

ANNUAL REPORT 2024-2025



**EMPOWERING COMMUNITIES,
TRANSFORMING FUTURES**



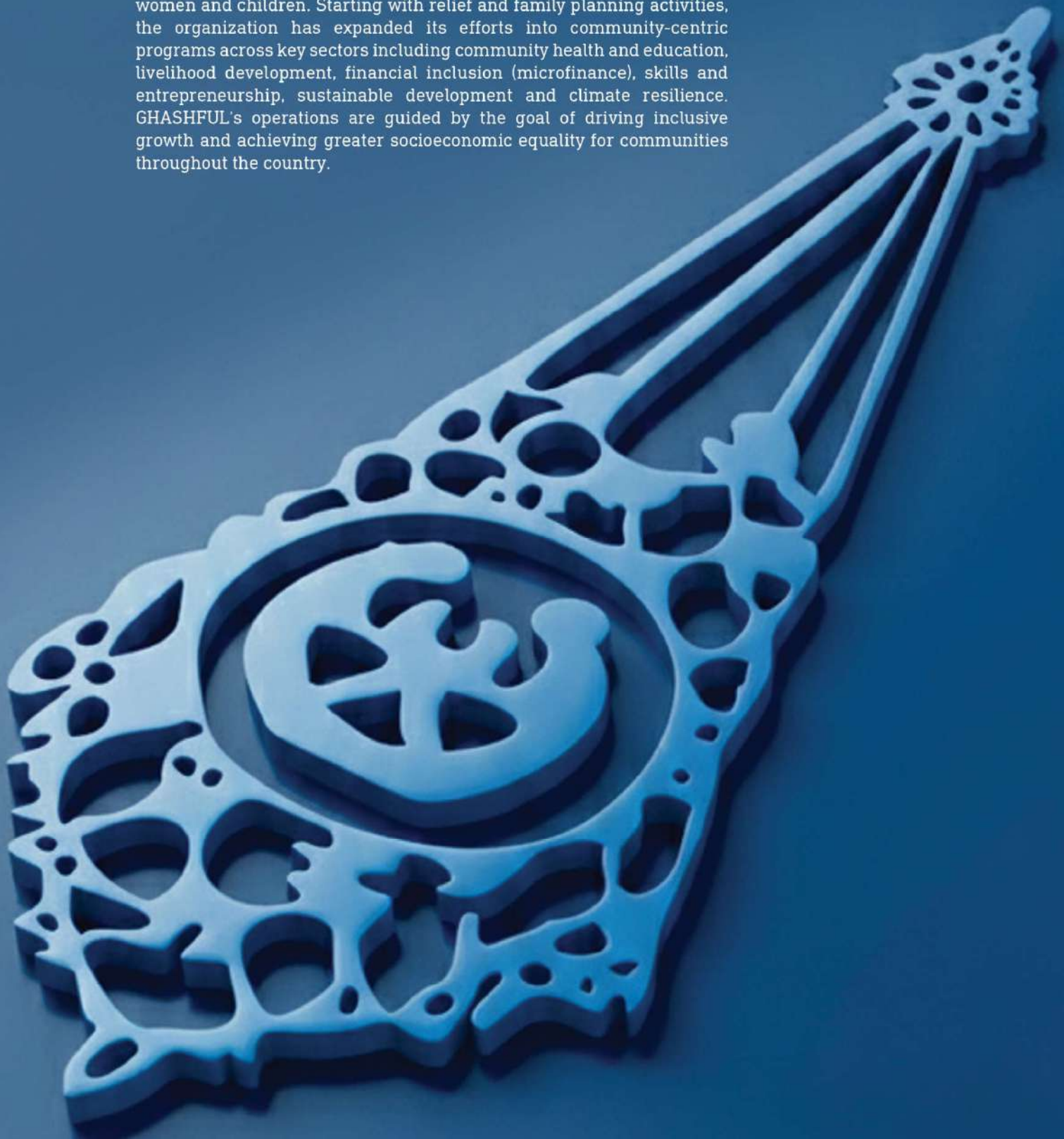
GHASHFUL

ANNUAL REPORT

2024-2025

About Ghashful

Ghashful is a value driven, Non-Government organization founded in 1972, dedicated to creating meaningful and sustainable change by focusing on the empowerment of the poor and marginalized, particularly women and children. Starting with relief and family planning activities, the organization has expanded its efforts into community-centric programs across key sectors including community health and education, livelihood development, financial inclusion (microfinance), skills and entrepreneurship, sustainable development and climate resilience. GHASHFUL's operations are guided by the goal of driving inclusive growth and achieving greater socioeconomic equality for communities throughout the country.



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TRIBUTE TO OUR FOUNDER

“
*Development should happen
Bottom-up, just like gardening.
We water the field and seedlings
turn into plants and one day
flowers blossom.*”

Shamsunnahar Rahman Paran
Founder, Ghashful

1940-2015

Late Shamsunnahar Rahman Paran, the founder of GHASHFUL was an icon, trailblazer woman in the development sector of Bangladesh. She was popularly known as “Paran Apa”. In newly independent country Bangladesh, she started informal social work in urban slum areas of Chattogram, through relief work, women’s empowerment, family planning and in rehabilitation of War heroines (women freedom fighters) to give them a life free of agony, a life with dignity.

Paran Rahman was a passionate social change maker. She contributed in path-breaking roles in working with untouchables, marginalized communities. In 2009, she founded Lions Club of Chittagong Parijat Elite, Lions Club International, District 315- B4, Bangladesh. She was a Melvin Jones Fellow of the Lions International Foundation for humanitarian works.

On Begum Rokeya Day 2021, Shamsunnahar Rahman Paran (posthumous) has been awarded the prestigious “Begum Rokeya Padak” for her outstanding contribution to women empowerment and socio-economic development.

We uphold the values ingrained in our heart by our Founder Shamsunnahar Rahman, our dear Paran Apa. We, “GHASHFUL Family” promise to be worthy of her legacy.

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Vision

GHASHFUL envisions a conscious, self-reliant Bangladesh with equality where everyone's basic rights are ensured to live with dignity.








Mission

GHASHFUL exists to reduce inequity and to do inclusive development and ensure rights of the poor, vulnerable and marginalized including women, children, adolescent boys and girls and creating opportunities for them to be self-reliant.



Values

-  Integrity
-  Inclusiveness
-  Effectiveness
-  Innovation
-  Partnership



LEGAL STATUS AND REGISTRATION DETAILS



District Population Control and Family Planning
Number **FP/Ctg/1/78**
Registration Date **16.02.1978**



Social Welfare Department
Number **CTG:959/1983**
Registration Date **04.08.1983**



NGO Affairs Bureau
Number **376**
Registration Date **08.04.1990**



Microcredit Regulatory Authority
Number **00399-01209-00160**
Registration Date **16.03.2008**



Joint Stock Companies
Number **CHC-229**
Registration Date **29.03.2004**

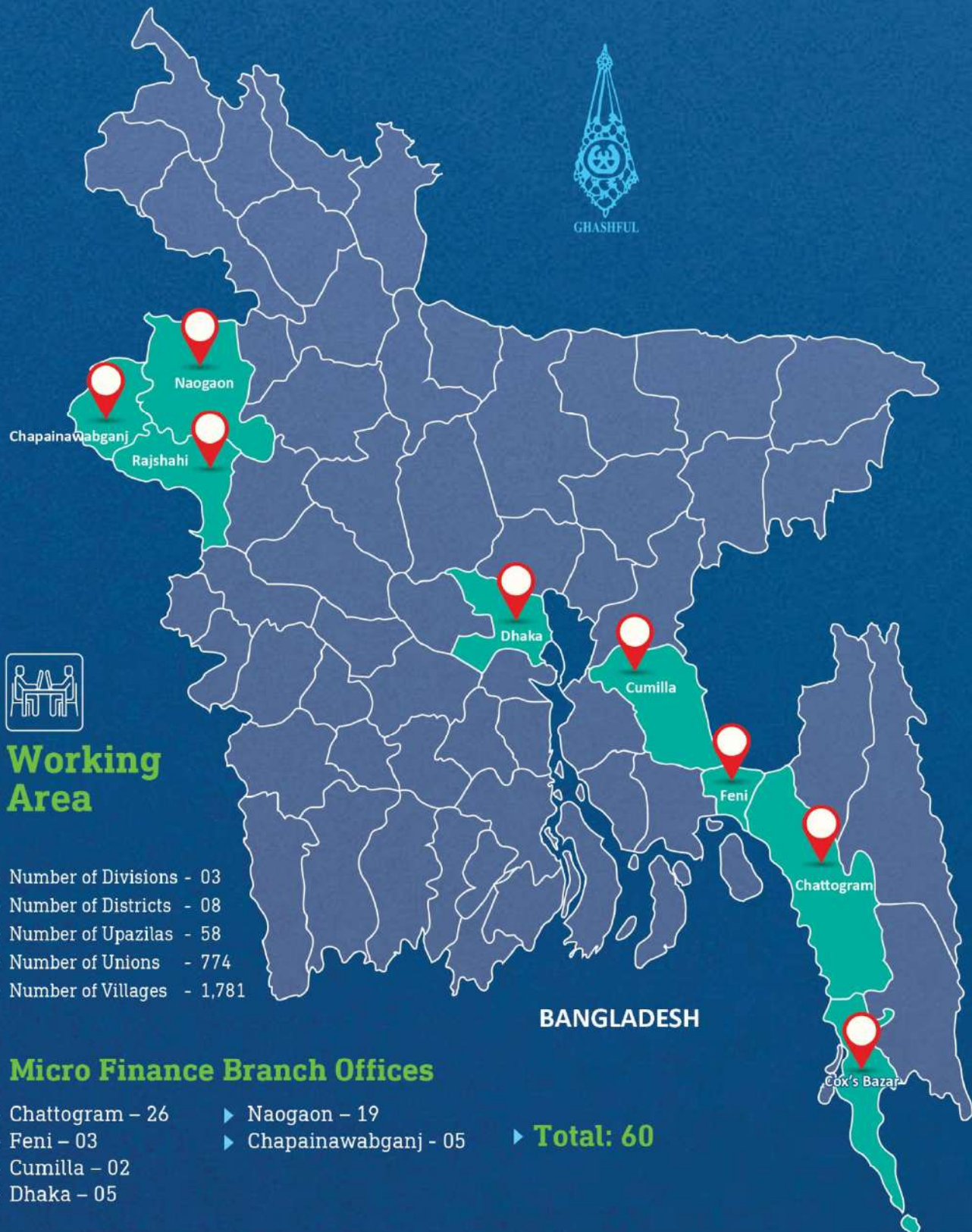


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WORKING AREAS & GHASHFUL BRANCHES





CHAIRMAN'S FOREWORD

In a time of changing realities and national transformation, GHASHFUL continues to find strength in compassion, resilience, and unity of purpose. The past year reminded us that even in the face of adversity, collective effort can bring light to the lives of those most affected.

It is my great pleasure to present the GHASHFUL Annual Report 2024–2025. This report reflects our accomplishments over the past year and offers a glimpse into our ongoing efforts to create meaningful, lasting impact in the lives of people across Bangladesh.

Founded in 1972 under the visionary leadership of Shamsunnahar Rahman Paran, GHASHFUL began its journey to rebuild lives and restore hope in a newly independent nation. In 1978, it became the first registered non-government development organization in Chattogram, marking the beginning of a long and proud legacy of social progress.

Over the decades, GHASHFUL has grown into a trusted institution working across the fields of education, health, climate resilience, financial inclusion, and human rights. Guided by integrity and inclusiveness, the organization continues to evolve to meet the changing needs of the time.

This reporting year brought many challenges to our nation. The devastating floods of August 2024 tested the strength and compassion of all. In these critical moments, GHASHFUL responded swiftly, extending support and solidarity to flood-affected families in coordination with national efforts. This experience once again reaffirmed our commitment to stand beside the people whenever the nation calls. Throughout the year, our initiatives in microfinance, education, healthcare, and climate adaptation continued to bring tangible improvements to people's lives. We have deepened our focus on empowering women, youth, and marginalized groups to build confidence and resilience for the future.

I extend my sincere gratitude to the members of the General Body, Executive Committee and Advisory Committee for their constant support and guidance. Their leadership continues to strengthen GHASHFUL's foundation and direction.

To our esteemed donors, partners, and well-wishers, I convey my heartfelt appreciation. Your continued trust and collaboration make our journey possible and meaningful.

As we look ahead, I hope GHASHFUL will continue to inspire hope, dignity, and progress for the communities we serve. May our shared vision guide us toward a future built on compassion and unity.



Monzur-Ul-Amin Chowdhury, Ph.D

Chairman
Ghashful

CHIEF EXECUTIVE OFFICER'S DESK

The year 2024–2025 has been a time of profound change for our nation and for GHASHFUL. It was a year that tested our resilience and, at the same time, reaffirmed our capacity to rise together with courage and compassion. Amid adversity, we found strength in solidarity and renewed purpose in service.

I am honored to present the GHASHFUL Annual Report 2024–2025, which reflects our shared journey through challenges and achievements. It tells the story of how collective effort and human empathy can transform uncertainty into opportunity.

Since its establishment in 1972, GHASHFUL has grown into a dynamic development organization grounded in trust, inclusiveness, and the belief that sustainable change begins with empowered people. Over five decades of work, we have built a foundation of service that continues to evolve in response to the changing social and environmental realities of our time.

This reporting year brought some of the most critical moments in recent history. The devastating floods of August 2024, among the worst in Bangladesh's history, demanded urgent national response. GHASHFUL responded immediately with rescue, relief, and recovery operations across Chattogram and Feni, reaching hundreds of affected families with food, medicine, and safe water. Guided by the Interim Government's call for coordinated action, our team stood alongside local administrations and communities to deliver rapid humanitarian assistance and plan post-flood recovery initiatives. It was a proud reflection of our commitment to partnership, preparedness, and people-first service.

At the same time, this year also marked a moment of transformation for our country — one that reaffirmed the strength of its youth and their power to envision a just and hopeful future. GHASHFUL has always believed in nurturing that same spirit of leadership among young people through its programs in education, skills development, and civic engagement.


During this period, GHASHFUL expanded its development interventions through three significant new projects: the Medical Centers for the Marginalized and Poorest of the Poor

(MCMPP), the Community-based Adaptation for Resilient Empowerment of Adivasi (CARE) project in Naogaon, and the Sustainable Microenterprise and Resilient Transformation (SMART) project. These programs strengthen our focus on resilience, combining climate adaptation, livelihood development, and social inclusion to build stronger communities. Meanwhile, ongoing programs such as ECCCP, PRISE, and our long-standing microfinance and microenterprise services continued to expand, supporting thousands of women, youth, and marginalized families. Our work in education, community health, and awareness also remained integral to improving quality of life and building confidence among the people we serve.

These milestones are the result of shared dedication. I extend my deepest gratitude to the Executive Committee, General Body, Advisory Committee, and all my colleagues across GHASHFUL for their tireless efforts, dedication and teamwork that keep our mission alive each day. My sincere appreciation goes to our donors, partners, and well-wishers whose continued trust and collaboration make our journey possible.

GHASHFUL creates sustainable value through inclusive development, improving access to education, health, livelihoods, and social protection for communities. We also ensure transparency for partners and strengthen institutional capacity through staff development and local collaboration.

As we move forward, GHASHFUL will continue to serve as a force of resilience and hope. We will keep strengthening our programs, building partnerships, and inspiring communities to create a future where equality, compassion, and opportunity define the lives of all people.



Aftabur Rahman Jafree
CEO, Ghashful

EXECUTIVE COMMITTEE (EC) REPORT

For the year ended June 30, 2025

The Executive Committee (EC) of Ghashful is pleased to present its report on the governance and strategic oversight activities carried out during the period July 01, 2024 to June 30, 2025. In accordance with its mandate and organizational governance standards, the EC undertook the following actions:

Key Functions and Responsibilities

- Reviewed and approved annual work plans, operational strategies, and budget allocations in alignment with Ghashful's mission and strategic priorities.
- Provided strategic guidance on core programmatic areas including child protection, education, adolescent skills development, climate-resilient agriculture, digital learning, and community-based humanitarian response.
- Monitored programme implementation and performance through periodic reporting, internal reviews, and management updates.
- Ensured compliance with organizational policies, legal requirements, donor guidelines, and governance standards—as per MRA, PKSF, DSS, and other regulatory bodies.
- Reviewed key project proposals, recommended strategic partnerships, and endorsed only those initiatives aligned with Ghashful's capacity, objectives, and compliance framework.
- Facilitated critical decision-making for emergency interventions during floods and humanitarian crises, and guided the organization's disaster response strategy.
- Oversaw organizational development, including staff capacity building, safeguarding standards, risk management, and continuous improvement of operational systems.
- Strengthened monitoring and evaluation mechanisms, promoting evidence-based reporting and accountability across all units.

Committee Meetings & Attendance

During the reporting period, the Executive Committee held 07 meetings to review key decisions, budgets, policies, and strategic directions. Attendance of the members during July 2024 – June 2025 is as follows:

Member of Committee	Designation	1st Meeting	2nd Meeting	3rd Meeting	4th Meeting	5th Meeting	6th Meeting	7th Meeting
Dr. Monzur-Ul-Amin Chy	Chairman	√	√	√	√	√	√	√
Mr. Shib Narayan Kairy	Vice- Chairman	√	√	√	√	X	√	√
Mafruha Sultana	Genarel Secretary	√	√	√	√	X	√	√
Shahana Begum	Joint- Genarel Secretary	√	√	√	√	√	√	√
K A M Majedur Rahman	Treasurer	√	√	√	√	√	√	√
Prof. Dr. Zainab Begum	Member	√	√	√	√	√	√	√
Parveen Mahmud, FCA	Member	√	√	√	√	√	√	√

The CEO participated in all EC meetings and relevant staff members joined as required to share programme and operational briefings.

The Committee expresses its satisfaction with the overall operational, financial, and programmatic progress of Ghashful during the reporting year. No major concerns or deviations were observed in strategic management, compliance, or policy adherence. The EC reaffirms its commitment to ensuring transparency, accountability, responsible governance, and strategic leadership in the coming years.

On behalf of the Executive Committee (EC)



Dr. Monzur-Ul-Amin Chowdhury

Chairman, Executive Committee

Ghashful

June 30, 2025

FINANCE AND AUDIT COMMITTEE (FAC) REPORT

For the year ended June 30, 2025

The Finance and Audit Committee (FAC) of Ghashful is pleased to present its report on the activities carried out during the period from July 01, 2024 to June 30, 2025. In accordance with its mandate and organizational governance standards, the FAC undertook the following actions:

- Reviewed and recommended both the annual budget and the revised budget for approval by the Board.
- Ensured the establishment and strengthening of internal controls, along with strict compliance with relevant laws, rules, and regulations—particularly those issued by the Microcredit Regulatory Authority (MRA), Palli Karma- Sahayak Foundation (PKSF), and the Department of Social Services (DSS), Government of Bangladesh.
- Promoted best practices in financial management, operational reporting, and risk management. As part of its oversight responsibilities, the FAC reviewed internal audit reports, interim and annual financial statements, and assessed Ghashful's financial and operational performance for the year ended June 30, 2025.
- Confirmed compliance in the preparation, presentation, and submission of financial statements with applicable accounting standards, legal requirements, and regulatory guidelines.
- Held discussions with the external auditor regarding the annual financial statements and reviewed the Management Letter submitted by them, ensuring corrective actions and follow-ups where necessary.
- Oversaw the appointment and performance of external auditors, including recommending the selection of a qualified external audit firm for the year.
- Reviewed and recommended the disposal of assets for the financial year 2024–25 for approval by the Executive Committee (EC).
- Reviewed the report of the Internal Audit Review Committee and provided recommendations for future process improvements and strengthening of internal control mechanisms.
- Approved the annual Internal Audit Plan and advised on its timely, effective, and systematic implementation across all operational units.

The Finance and Audit Committee reaffirms its continued commitment to promoting transparency, accountability, and good governance within Ghashful. During the period the audit committee held two meetings. Attendance of the members at those meetings during July 2024 – June 2025 period are as follows:

Member of Committee	Designation	23 rd Meeting 17 December 2024	24 th Meeting 24 June 2025
Mr. Shib Narayan Kairy	Convener	✓	✓
Mr. K A M Majedur Rahman	Joint-convener	✓	✓
Ms. Shamiha Salim	Member	✓	X
Ms. Kabita Barua	Member	✓	✓
Ms. Parveen Mahmud, FCA	Member	✓	✓

The Deputy Director, Finance & Accounts, serves as the Secretary to the Audit Committee. Mr. Aftabur Rahman Jafree, CEO attended meetings on invitation.

The Committee found adequate arrangement to present a true and fair view of the financial status of the organization and did not find any material deviation, discrepancies or any adverse finding/observation in the areas of reporting.

On behalf of the Finance and Audit Committee



Shib Narayan Kairy

Convener, Finance and Audit Committee

June 30, 2025



ORGANIZATIONAL GOVERNANCE & MANAGEMENT

HONORARY ADVISORY COMMITTEE

The Advisory Committee of GHASHFUL is providing essential strategic directions to the organization to continue its activities effectively. The committee consists of 3 honorary members.

Members of the Advisory Committee



Sadia Afroze Chowdhury is an accomplished strategy and implementation leader in health and population policies and health systems development on global and regional scale, with over 30 years of experience. She is proficient in positioning health in programmatic and operations support, policy formulation and technical support to tackle interconnected developmental issues on the ground across South and East Asia and Africa.

She has over 12 years of global experience with World Bank programs and operations; skills in working with government partners at various echelons of bureaucracy (policy, implementation, technical) and development partners, in low and middle-income countries around the globe. At present she is the Senior Advisor on Reproductive Health and Population, Human Development Network of the World Bank.

In Bangladesh, she has over 8 years of experience in leading the implementation and taking to scale BRAC's health program in Bangladesh, including developing partnerships with the public sector programs, development partners and other NGOs. From 1991 she has played the role of Director, Health, Population and Nutrition Division of BRAC and led over 1000 staff in the implementation of the Integrated Reproductive Health, Disease Control and Nutrition Program covering over 12 million populations in Bangladesh.

She is a pediatrician who had received Merit Scholarship from Ministry of Education to undertake the MBBS degree at Dhaka Medical College from 1968-1974. She has completed Masters in Public Health (Health Policy and Management) from Harvard School of Public Health, Harvard University, Boston from 1990-91. She possesses diverse knowledge and advanced technical skills in reproductive health and population policies, including gender, maternal and child health and health systems, and extensive programmatic skills in Public, Social protection, Poverty Alleviation and Sanitation.

She has travelled extensively to remote areas in several countries in Africa, South and East Asia, including countries in crisis, for better understand of the problems and constraints faced by the local people, and the challenges of poverty. She has published numerous research papers within and beyond academic arena both nationally and internationally. She had been a Lecturer of Department of Physiology at Dhaka Medical College from 1976-1978. She appears as Guest Lecturer in many notable universities in home and abroad, including Harvard School of Public Health.

HONORARY ADVISORY COMMITTEE

Members of the Advisory Committee



Mrs Roushan Ara Muzaffar (Bulbul) is a home maker and has been contributing in the development field as a social worker and patron for a long period. She is associated with Ghashful since inception. She upholds the vision and mission of Ghashful. She is involved in Lionism. She is the wife of Late Muzaffar Ahmed Mia, Industrialist and Social worker of Chattogram.



Suraiya Zannath Khan, FCA holds the unique distinction of being the first-ever woman in Bangladesh to qualify as a Chartered Accountant (CA) from the Institute of Chartered Accountants of Bangladesh. Starting her career with the world renowned Non-Government Organization BRAC, Suraiya soon became the Chief Financial Officer for Save the Children (USA) Dhaka Office. She has been working as Lead Financial Management Specialist with the World Bank, South Asia Region, based in Dhaka. She is currently on a special assignment with Governance Global Unit in Washington DC.

Suraiya has worked extensively to support multiple South & East Asian countries in strengthening country system in the areas corporate governance, Public Financial Management system, fiscal accountability and transparency and legislative oversight. She was instrumental in promoting Donors' harmonization, public-private partisanship for improved aid delivery and in developing professional accountancy education to international standards. She played a pivotal role for bringing development partners under a joint agreement for supporting Bangladesh Government's largest Public Financial Management reform program that includes support to the Ministry of Finance, Auditor General and Public Accounts Committee of the Bangladesh Parliament.

She led several projects to support the Institute of Chartered Accountants of Bangladesh (ICAB) which resulted in a structured framework for mutual collaboration with the Institute of Chartered Accountants of England and Wales (ICEAW). Her initiatives for harnessing and connecting global knowledge also led to many partnership agreements between institutions/organizations in Bangladesh and other countries.

Suraiya is actively involved with many social organizations in various capacities. She is founding member of the Khan Foundation that works for the underprivileged people with special focus on education and health. She is also a trusty member of Badiul Alam & Jebunnessa Begum Memorial Foundation. She acts as advisor for South Asia Voice for Children (SAVC) and Shamsul Hoque Foundation. Her entrepreneurial initiatives promote business in hotel and restaurant industry. She is also Director of Sajna Hotel and Restaurant in Dhaka and Canada.

GENERAL BODY

The General Body is the supreme decision-making authority of GHASHFUL. The General Body of 21 members of the organization is fully responsible for the overall policy making and directions for the Executive Committee and management of GHASHFUL. All types of major rules, regulations and policies are formulated by the General Body before they come into action.

Members of the General Body



Dr. Monzur-Ul-Amin Chowdhury



Shib Narayan Kairy



Mafruha Sultana



Shahana Begum



K A M Majedur Rahman



Prof. Dr. Zainab Begum



Parveen Mahmud, FCA



Prof. Dr. Golam Rahman



Dr. Moinul Islam Mahmud



Jahanara Begum



Shamiha Salim



Kabita Barua



Yasmeen Ahmed



Golam Mostafa



Zareen Mahmud Hosein, CPA, FCA



Md. Ohiduzzaman



Dr. Salima Hoque



Dr. Md. Abdul Karim



Jhuma Rahman



Prof. Dr. Abdus Sattar Mandal



Zahida Ispahani

EXECUTIVE COMMITTEE

A 7-member Executive Committee is vested with the management of the organization. Distinguished professionals, activists and entrepreneurs are elected by the governing body for three years and bring forth their diverse skills and experiences for the highly effective governance of GHASHFUL. All types of major rules, regulations and policies are formulated by the Executive Committee before they come into action.

Members of Executive Committee



**Monzur-Ul-Amin
Chowdhury**
Ph.D
Chairman

Dr. Monzur-Ul-Amin Chowdhury (born 29 August 1956, Noajishpur, Raozan, Chattogram) is an Eminent educationist, social scientist, researcher, columnist, television presenter, and development organizer. He is the son of renowned historian Abdul Haque Chowdhury celebrated as Chattal Tattabid and posthumously awarded the Ekushey Padak for his seminal research on Chattogram and Jubaida Banu Chowdhury.

Dr. Chowdhury graduated with a B.A. (Honours, 1978) and M.A. (1980) in Sociology from the University of Chittagong, stood third in merit in both exams and received the prestigious D.P.I. Scholarship. He was awarded with his Ph.D. in Sociology at the same university in 2006.

A long-standing academic leader, he has served as a Senate Member (Registered Graduate Representative) of the University of Chittagong since 1986 and was member of its Finance Committee (CU Senate nominated) from 1992 to 1995. He has also contributed as adjunct faculty at Bangladesh Open University, Chittagong Independent University, and Premier University. A prolific author, he has published 13 books in Bangla and English and 20 research papers in national and international journals. His scholarship focuses on marginalized communities, child labour, social inequality/discrimination, and regional connectivity-including cooperation, trade, and investment.

Dr. Chowdhury joined the Ghashful Executive Committee in 2003 and has been serving as Chairman since 2017, now in his third consecutive term. Since 2022 he is a General Council Member of the COAST Foundation (accredited by UN ECOSOC), the Founder President of the civil-society think tank Forum for People's Voice, and a former Vice President of the Chittagong Chamber of Commerce and Industry -CCCI (June 2002–December 2004).

As Deputy Leader of CCCI delegations, he represented Bangladesh at high-level conferences on regional connectivity, trade, and investment in Chiang Mai and Bangkok (Thailand) and in Guwahati, Shillong, and Agartala (India).

He previously served as editor of the weekly Cholti Din and is a life member of Bangla Academy, Chittagong Maa-O-Shishu Hospital, and the Chittagong Diabetic Association. Over the course of his career, Dr. Chowdhury has been honored with several awards recognizing his significant contributions to education, culture, research, and social development.



Shib Narayan Kairy
Vice-Chairman

Shib Narayan Kairy has 43 years' experience in the financial sector. He began his career at BRAC in 1982 after completion his Masters in Accounting from Dhaka University.

He retired from BRAC in 2017 after working 35 years. He had worked in various senior position at the BRAC, when he retired his position was Chief Financial Officer (CFO) of BRAC and BRAC International.

After retirement from BRAC Mr. Kairy joined BRAC University as Treasurer. At the end of his term, he joined as an Advisor of Sajida Foundation. He served Sajida Foundation for 4 years.

He is now serving as an Advisor for Kumudini Welfare Trust and National Heart Foundation of Bangladesh.

He is also currently an independent Director at Mutual Trust Bank. Governing body member of NGO Foundation, NGO Forum and General body member of BRAC, UCEP Bangladesh and RDRS. He holds honorary Chairperson Position at Dhaka Handicrafts Ltd.

EXECUTIVE COMMITTEE



Mafruha Sultana
General Secretary

Mafruha Sultana completed her Master's degree in Botany from Chittagong University, and also has an MBA degree. She has served the Government of Bangladesh and she retired as Secretary of Rural Development & Cooperative Division. She joined GHASHFUL as a member of the General Body and now she is currently contributing for the development and growth of the organization as the General Secretary of GHASHFUL Executive Committee.

Shahana Begum completed her Honours and Master's degrees in Sociology from Chittagong University. She joined Ghashful as a member of the General Body in 2014 and served as the General Secretary of Ghashful Executive Committee in the last 2017-2020 financial year. She is currently contributing for the development and growth of the organization as Joint General Secretary of Ghashful Executive Committee. She is Serving as General Manager of Bangladesh General Insurance Limited Co. (BGIC).



Shahana Begum
Joint General Secretary



K A M Majedur Rahman
Treasurer

K A M Majedur Rahman is a seasoned banker and an experienced capital market professional. Spanning nearly four decades Mr. Rahman has worked in Bangladesh, Middle East, Africa and Australia in strategic business transformation, risk management, treasury, audit, fintech, HR, governance and stakeholder relationships.

He is serving as the CEO of Bangladesh International Arbitration Centre (BIAC). Prior to joining BIAC, he was the Group CEO of A.K. Khan & Company Limited, one of the oldest conglomerates in Bangladesh. Mr. Rahman served as the Managing Director of Dhaka Stock Exchange Limited, Managing Director & CEO of Premier Bank Limited, Country Head of Bank Alfalah Limited, Chief Risk Officer & Additional Managing Director of AB Bank Limited and Deputy Managing Director of IPDC Finance in Bangladesh.

Concurrently, Rahman serves as an Independent Director on the Board of Maldives Islamic Bank and Shahjalal Islami Bank Limited. He is also a sponsor Director of Financial Excellence Limited (Fin Excel) and Vice Chairman of Valor of Bangladesh Limited, a non-profit knowledge sharing platform.

Mr. Rahman holds a Masters and Bachelor's degree from Dhaka University. He has attended senior management development programme at Said Business School, Oxford and London Business School.

He is currently contributing for the development and growth of the organization as Treasurer of Ghashful Executive Committee.

EXECUTIVE COMMITTEE



Professor Dr. Zainab Begum
Member

Prof. Dr. Zainab Begum was born on 3rd January, 1944 in Chattogram. She is the retired Joint Secretary in the ministry of LGRD and Co-operatives of the Govt. of Bangladesh. She joined the Govt. Education Service in 1966 as lecturer of Zoology at Chittagong College and gathered 35 years of experience in teaching and administration. She did her Ph.D from the University of Clermont- Ferrand, France in 1978 with a prior one year intensive course in French Language at CAVILAM, Vichowdhury, France and DEA degree in Protozoology from the same university in the year 1975 and 76 respectively. In 1978 she joined Department of Zoology, Chittagong College as Asst. Professor and served as the Head of the Department in the capacity of Associate Professor, Professor, and finally Selection Grade Professor.

She was selected by the Govt. of Bangladesh on deputation as the Joint Secretary, Ministry of LGRD and Co-operatives in 1998 to represent women empowerment in higher grade officials of the Govt. She is the Convener of Ghashful Paran Rahman School Management Committee. She introduced Quadrat-E-Khuda Gold Medal Award to authors, scientists who contributed in popular science written in Bangla Language.

Parveen Mahmud, FCA joined the Ghashful Board on 31 August 2020. A distinguished leader in development, corporate governance, and the accounting profession, she has been a strong advocate for social innovation, entrepreneurship, and inclusive institutional growth.

She began her career with BRAC, later serving on the BRAC International Board. She has held key leadership roles including Deputy Managing Director of PKSF, Founding Managing Director of Grameen Telecom Trust, and Partner at ACNABIN & Co. She made history as the first woman President of ICAB and the first female board member of SAFA, and founded the CA Female Forum – Women in Leadership Committee.

Ms. Mahmud currently chairs several organizations, including MIDAS, Manusher Jonno Foundation (MJF), UCEP Associates of Multipurpose Cooperative Society Ltd., Shasha Denims PLC, HerStory Foundation, and CholPori Technologies Ltd. She is also Adviser to the Bangladesh Federation of Women Entrepreneurs (BFWE). Previously, she chaired RDRS, Acid Survivors Foundation, and UCEP Bangladesh, and served as an Independent Director in major listed companies such as Berger Paints, Marico Bangladesh, Apex Footwear, and Linde Bangladesh, and as a nominated Director of Grameenphone Ltd.

Her governance roles extend to the boards of Bishsho Shahitto Kendro, CPD, Heroes for All, Moner Bondhu, Friendship, several educational institutions, and the Chittagong Lions Foundation. She was also a founding board member of the SME Foundation and the SME Women's Forum.

Ms. Mahmud has been widely honored, including the SAFA Lifetime Woman Leadership Award 2025, Top 50 Professional & Career Women Award 2023 (Leadership in Finance & Accounting), and notable recognitions such as the Chittagong Digest Award 2020, Anannya Top 10 Women 2018, Joya Alokito Nari Award 2018, Women of Inspiration Award 2017, and the Begum Rokeya Shining Personality Award 2006.

An active member of Lions Clubs International, she is a Progressive Melvin Jones Fellow, former President of Lions Club of Chittagong Parijat Elite, and the first woman Cabinet Treasurer of District 315-B4 (2022–2023).

Ms. Mahmud remains dedicated to driving social change and empowering communities through her lifelong commitment to leadership and service.



Parveen Mahmud, FCA
Member

BOARD COMMITTEES

The Executive Committee of GHASHFUL constituted the following Board committees:



Finance & Audit Committee (FAC):

Shib Narayan Kairy - Convener
 K A M Majedur Rahman - Joint Convener
 Parveen Mahmud, FCA - Member
 Shamiha Salim - Member
 Golam Mostafa - Member
 Kabita Barua - Member
 Maruful Karim Chowdhury - Secretary



GHASHFUL Paran Rahman School Management Committee:

Professor Dr. Zainab Begum - Convener
 Shamiha Salim - Joint Convener
 Mahmuda Akhter - Secretary
 Dr. Monzur-Ul-Amin Chowdhury - Member
 Kabita Barua - Member
 Aftabur Rahman Jafree - Member
 Parveen Mahmud, FCA - Member
 Zareen Mahmud Hosein, FCA - Member
 Jhuma Rahman - Member

ANNUAL GENERAL MEETING

43rd Annual General Meeting (AGM) was held both physically and virtually on January 11, 2025.

Date: **11 January 2025**

Members: **21**

Members Attended: **17**



GHASHFUL ORGANOGRAM



GHASHFUL CEO



Aftabur Rahman Jafree
GHASHFUL CEO

Aftabur Rahman Jafree joined GHASHFUL as Chief Executive Officer in 2003. Mr. Jafree got involved in various activities of the organization since 1978 by serving as the General Body member of GHASHFUL. He is an alumnus (Old Faujian Association) of the Chittagong Faujdarhat Cadet College and completed his post-graduate degree from the University of Chittagong. Mr. Aftabur Rahman Jafree is involved with various social and networking organizations. He is a board member of the Divisional Child Labor Welfare Council - Chattogram, Convener of the World Child Labor Day Celebration Council - Chattogram, a member of the District Child Labor Monitoring Committee - Chattogram, member of the CDF General Body, Board member of FNB, INAFI, BSAF, NEARS and STI/AIDS Network Bangladesh. He is a lifetime member of the Population Health Movement (PHM) and Chattogram Maa-o-Shishu and General Hospital.

GHASHFUL SENIOR MANAGEMENT TEAM (SMT)



Maruful Karim Chowdhury
Deputy Director
Finance & Accounts



Jayanta Kumer Bosu
Deputy Director
Admin, MIS, Communications
Training, M&E



Sadia Rahman
Deputy Director
HR, Admin & Program
Coordinator



Khaleda Akter
Assistant Director
Training & HR



K M G Rabbani Basunia
Assistant Director
SDP

WORKING COMMITTEES

GHASHFUL Program/Project Implementation Team (PIT)

PIT is working to ensure accountability and transparency in the program and project of GHASHFUL. A monthly coordination meeting is held among PIT members to review and update of the activities. PIT is result based management committee.

Right to Information Focal Person

- Syed Mamunur Rashid - Manager, Administration

GHASHFUL Safeguarding Committee

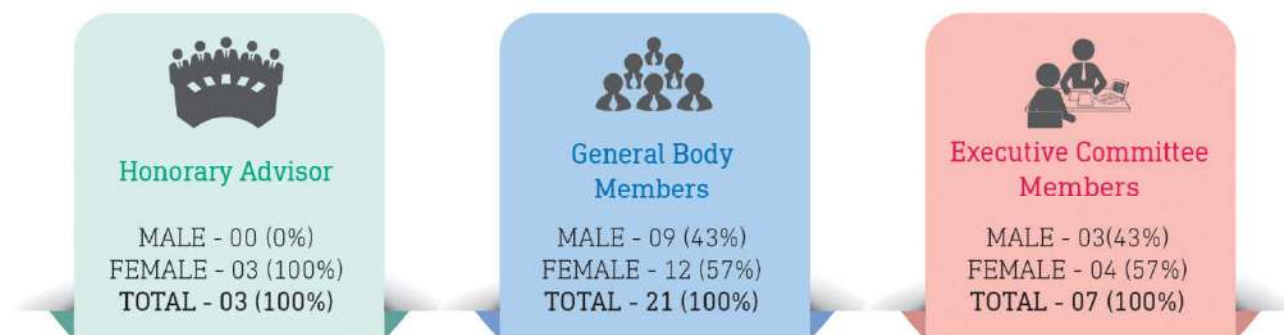
- Ms Khaleda Akter - Convener
- Mr Rezaul Karim Chowdhury - Member (Coordinator- BLAST, Chattogram)
- Ms Jasmeen Sultana Paru - Member (CEO of ELLMA)



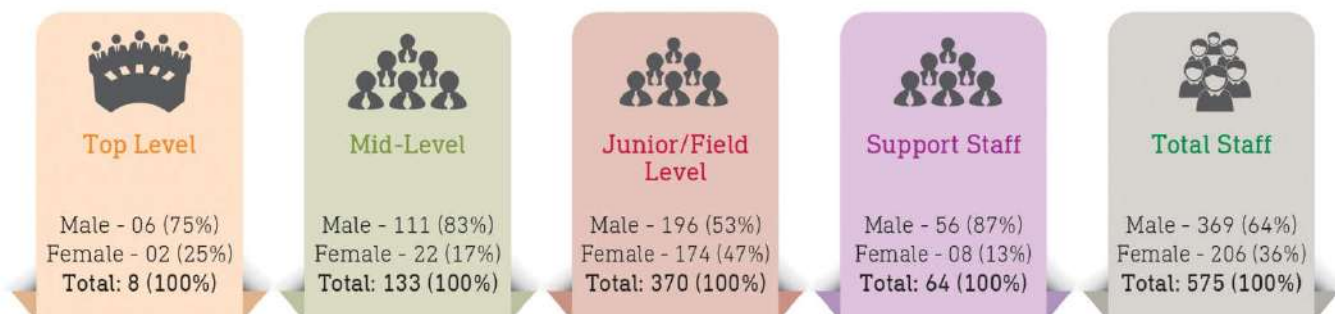
GENDER POSITIONING

GHASHFUL has been trying to maintain a balanced male and female ratio, which was not only reflected in the General Body and Executive Committee but also in GHASHFUL management at different levels.

GENDER POSITIONING OF GOVERNANCE & MANAGEMENT



GENDER POSITIONING OF EMPLOYEES



MANUALS

Human Resource & Administration Policy

Financial Manual

Micro-finance & Financial Inclusion Policy

Staff Welfare and Gratuity Fund Manual

Access to Information Manual

Gender Policy

Enterprise Development Project Manual

Procurement policy

Integrity Manual

Sub-Partner Policy

Child Safety Policy

Whistle Blowing Policy

Safeguarding Policy

Cost Allocation Policy

Disaster Management Manual

GHASHFUL Anti-Corruption Policy

Conflicts of Interest Policy

Code of Conduct Policy of GHASHFUL



SIGNIFICANT EVENTS DURING THE YEAR



Ghashful Participates in Chief Adviser's Flood Response Meeting

In the wake of the devastating August 2024 floods, Chief Adviser Professor Dr. Muhammad Yunus convened an emergency meeting with 44 leading NGOs on 24 August at State Guest House Jamuna to coordinate rescue, relief, and recovery efforts.

Representing Ghashful, CEO Mr. Aftabur Rahman Jafree highlighted the organization's response, deploying 70

trained volunteers across 14 locations in Feni and Chattogram to provide food, water, medicines, and essential aid. Ghashful also prepared a post-flood recovery plan focusing on medical care, livestock support, nutrition, psychosocial assistance, and livelihood restoration reinforcing its commitment to humanitarian service and community resilience.

Ghashful CARE Project Launched to Support Indigenous Communities



The Ghashful CARE Project was inaugurated on 15 May 2025 at Chakbeni Indigenous Village in Badalgachi, Naogaon, aiming to improve the climate resilience and livelihoods of indigenous communities. Implemented by Ghashful with support from UNDP and GEF-SGP, the project will run until July 2026, benefiting 400 families through drought-resilient farming, water conservation,



and livelihood training.

At the launch event, Ghashful CEO Aftabur Rahman Jafree highlighted the project's focus on empowering indigenous people, especially women, to lead adaptation efforts and build sustainable, climate-smart communities.

GHASHFUL Commemorates 10th Death Anniversary of Founder Shamsunnahar Rahman Paran



On 18 February 2025, Ghashful observed the 10th death anniversary of its visionary Founder, Shamsunnahar Rahman Paran, through prayers, memorial activities, and community service across various offices and project areas.

A Khatme Qur'an and doa mahfil was held at the Head Office in Chandgaon, Chattogram, followed by floral tributes at her grave in Azimpur Cemetery, Dhaka. Milad and prayer sessions were organized at Ghashful Paran Rahman School and the Women's Association Children's Home in Chattogram, with students and teachers participating. Lunch was served to over 100 orphaned children and teachers, including 10 children from the Ghashful Foster Children Care Center. A separate prayer



and memorial gathering took place at the Niamatpur Area Office in Naogaon.

To honor her lasting contribution to social development, a day-long health camp was organized on 19 February 2025 in Chipatoli Union, Hathazari, under the Ghashful ENRICH Program. A total of 129 men, women, and children received medical services from specialist doctors Dr. Jahanara Begum and Dr. Md. Iqbal Hossain of Evercare Hospital. The camp was also attended by the local UP Chairman and community representatives.

Through these initiatives, Ghashful paid tribute to a leader whose vision continues to inspire its mission and values.

Ghashful and EXIM Bank Extend Warmth to Underprivileged Families in Chattogram

On 27 January 2025, Ghashful, with the financial support of EXIM Bank-EPZ Branch, distributed winter blankets among 30 underprivileged families of its Madhyam Halishahar Branch area in Chattogram. Mr. Kazi Omar Elahi, Manager of EXIM Bank-EPZ Branch, attended as the Chief Guest, along with Mr. Md. Faridur Rahman, Director (Operations), and other Ghashful officials. The initiative reflected a shared commitment to compassion and community welfare during the winter season.



COMMEMORATING NATIONAL & HISTORICAL DAYS



Observing International Mother Language Day

On 21 February, Ghashful officials placed floral wreaths at the Shaheed Minar in Chattogram, paying tribute to the language martyrs. Ghashful Paran Rahman School also marked the day with wreath laying, the National Anthem, and a brief discussion on the Language Movement and the importance of Bangla.



Tribute on Independence Day

On 26 March 2025, Ghashful Paran Rahman School marked Independence Day with flag hoisting, the National Anthem, and a drawing competition on the Liberation War. Teachers encouraged students to uphold patriotism and honor the nation's hard-earned independence.



Honoring the Spirit of Victory Day

On 16 December 2024, Ghashful officials and staff honored Liberation War martyrs with floral wreaths at the Shaheed Minar in Chattogram. Ghashful Paran Rahman School marked the day with flag hoisting, a parade, and student competitions, while the Out-of-School Children Education Program paid tribute through wreath laying, a procession, and prayers.



CHILD RIGHTS & YOUTH ENGAGEMENT

World Children's Day & Child Rights Week 2024



World Children's Day and Child Rights Week 2024 were inaugurated on 29 September at Bangladesh Shishu Academy, Chattogram, jointly organized by the District Administration, Bangladesh Shishu Academy, and local NGOs. The event celebrated children's joy, creativity, and aspirations as symbols of a safer and more inclusive Bangladesh.

Mr. Md. Kamruzzaman, Additional Deputy Commissioner (Education & ICT), attended as Chief Guest, while Mr. Md. Mosle Uddin, District Children Affairs Officer, presided over the ceremony. Special guests included Mr. Aftabur Rahman Jafree, Chief Executive Officer of Ghashful, and Ms. Atia Chowdhury, Deputy Director of the Department of Women Affairs.

Roundtable Discussion on Hazardous Child Labour: The Chattogram Context

To mark World Children's Day and Child Rights Week 2024, a roundtable discussion titled Hazardous Child Labour: The Chattogram Context was held on 3 October 2024 at Bangladesh Shishu Academy, Chattogram. The event was organized by the District Administration and Bangladesh Shishu Academy in collaboration with the World Child Labour Elimination Celebration Council, with support from Ghashful and YPSA.

Dr. Monzur-Ul-Amin Chowdhury, sociologist and Chairman of Ghashful, delivered the keynote address, highlighting the challenges of hazardous child labour and calling for enhanced social accountability. Panelists, including Mr. Aftabur Rahman Jafree, Chief Executive Officer of Ghashful, emphasized the need for coordinated action among government agencies, NGOs, and the private sector to eradicate child labour and ensure a safe, just, and child-friendly society.



National Girl Child Day 2024

Ghashful joined the National Girl Child Day 2024 celebration held on 30 September 2024 at the Shishu Academy Auditorium, Chattogram, under the theme "Let us build tomorrow's Bangladesh through the dreams of girls." The event was jointly organized by the District Administration, Bangladesh Shishu Academy, and the Department of Women and Children Affairs.

Mr. Md. Kamruzzaman, Additional Deputy Commissioner (Education & ICT), attended as Chief Guest, while Md. Mosle Uddin, District Children Affairs Officer, presided over the program. The welcome address was delivered by Atia Chowdhury, Deputy Director of the Department of Women Affairs. Special guests included Dr. Ataur Rahman, Deputy Director of the Ethnological Museum; Jesmin Sultana Paru, Executive Director of ELMA; and Ms. Sadia Rahman, Deputy Director of Ghashful.

CAMPAIGN AGAINST VIOLENCE & CORRUPTION



National Fortnight & 16 Days Campaign to Prevent Violence Against Women:

As part of the National Fortnight for the Prevention of Violence Against Women (25 November–10 December) and the global 16 Days Campaign, Ghashful organized an awareness discussion on 4 December 2024 at its head office, themed Protect women and girls, build a world free from violence.

The session was presided over by Mr. Aftabur Rahman Jafree, Chief Executive Officer of Ghashful, and attended by Ms. Atiya Chowdhury, Deputy Director of the Department of Women Affairs, Chattogram, as Chief Guest. Special guests included Mohammad Faridur Rahman, Director (Operations), and Sadia Rahman, Deputy Director of Ghashful.

International Anti-Corruption Day

On 9 December 2024, Ghashful officials and staff joined a human chain in Chattogram to observe International Anti-Corruption Day under the theme “Youth Unity Against Corruption: Building a Quality Society of Tomorrow.” Organized with support from the Anti-Corruption Commission, the event emphasized collective responsibility and public awareness to foster accountability and create a corruption-free society.



PARTICIPATION IN NATIONAL EVENTS & FAIRS

National Disability Day 2024

On 3 December, Ghashful joined the district rally at the Chattogram Circuit House premises, arranged by the Department of Social Services, Chattogram, in collaboration with various voluntary organizations to commemorate the 33rd International and 26th National Disability Day. The United Nations has declared this year’s theme as “Building an inclusive and sustainable future, persons with disabilities will advance with empowered leadership.”



Information Fair 2025

Ghashful took part in the two-day Information Fair held on 15–16 January 2025 at the Chattogram District Shilpakala Academy. The event was organized by Transparency International Bangladesh (TIB) and the District Administration of Chattogram under the theme Information is Power: Know, Share, and Resist Corruption.

The inaugural session was presided over by Syed Mahbubul Haque, Additional District Magistrate of Chattogram, and attended by senior officials from various government and non-government organizations. Visitors, including district officials and development partners, visited Ghashful’s stall and commended its initiatives promoting good governance, transparency, and community development.

PARTICIPATION IN EVENTS & FAIRS

Youth Career Expo 2025



On 21 January 2025, Ghashful took part in the Youth Career Expo at the Chattogram Shilpakala Academy, organized by Career Hub to connect young job seekers with employers. Visitors showed great interest in Ghashful's development work and career prospects, as the organization encouraged youth toward purposeful employment and highlighted the NGO sector's role in social and economic progress.

World Day Against Child Labour 2025

Ghashful took part in a discussion and inaugural ceremony marking World Day Against Child Labour 2025, held on 19 June at the Chattogram Circuit House Auditorium under the theme "With the wings of dreams, let us break the chains of child labour; moving forward with confidence, we ignite the flame of hope." The event, organized by the Department of Inspection for Factories and Establishments (DIFE), brought together government and development organizations committed to ending child labour.

Ms. Farida Khanam, Deputy Commissioner of Chattogram, attended as Chief Guest and called for united action and stronger policy enforcement. Ghashful reaffirmed its commitment to promoting children's rights, education, and a child-friendly Bangladesh free from exploitation.



Caritas Bangladesh's "Tyag O Seba Abhijan 2025"

On 6 April 2025, Caritas Bangladesh, Chattogram Regional Office inaugurated its three-month-long program marking the "Tyag O Seba Abhijan (Sacrifice and Service Campaign) 2025" and the celebration of Caritas Day. This year's theme was: "Let us journey together in faith and hope."

During the event, Ms. Sadia Rahman, Deputy Director of Ghashful, delivered a speech highlighting the significance of sacrifice and service for the welfare of humanity.

Government and non-government representatives, along with members of various faith communities, were also present. The speakers discussed the importance of compassion, humanity, and peacebuilding in society and emphasized working together for collective well-being.



PROGRAM SUPPORT UNITS

Human Resources, Administration & Training

Ghashful Human Resource Department (HRD) is one of the most vital wings of the organization. The department is working to ensure the productivity of staff members towards the achievement of organizational goals and objectives. HRD also organizes training and orientations on administrative issues. Ghashful is always concerned about equal opportunity irrespective of gender, ethnicity, region and differently-abled groups.

Ghashful has been organizing training for the employees to improve job skills and to develop their capacity. Based on the identified development needs in performance and recommended development interventions, Ghashful HRD is more active with all forms of training, especially the in-house training and external training conducted in the reporting year. Ghashful strongly believes that enhanced knowledge, skills and attitudes of its staff members have significant value and contribution to the development interventions.

Ghashful Administration Department has been ensuring smooth and efficient operation by effective communication and proper logistical assistance.

Ghashful Training Department is working towards enhancing the skills and abilities of the employees of the organization by participating in internal and online trainings organized by various organizations. Alongside our in house trainings, staffs received trainings from various organizations such as PKSF, BELA, and CDF.

Finance & Accounts

The Finance and Accounts Department of Ghashful is claimed to sustaining a reliable level of transparency and accountability through maintaining the Internal Control System and Disclosure of Data and information in a very systematic manner. The department plays a vital role in improving program efficiency, enhancing management decision making capabilities and promoting transparency and accountability of the entire organization.

Information Technology (IT) & Management Information System (MIS)

Ghashful envisages paperless office and has been combined with fully integrated management information system application software through fully equipped data center, i.e. Servers, Storages, etc. At present, employers have been able to serve the clients more efficiently with the support of these technologies by reducing paper-work based tasks. Uses of Technology have increased the accessibility to information and have simplified the computations of complex analyses.

Financial Information Systems (FIS) has been using the access and have analyzed the financial information more efficiently for ensuring better decision-making, cost budgeting and cost center management, report generation and database query/ analysis capacity. All the branches of Ghashful have been brought under the full automation coverage already and have been connected with the head office.

Monitoring & Evaluation

As a part of the Internal Control Mechanism of Ghashful, the Monitoring Department provides support to the core programs and projects of the organization. It provides information for decision-making at policy and operational levels. The department conducts periodic analysis based on set standards to ensure transparency. It assists the management to determine whether key activities are being carried out as planned or the reasons for failing to achieve the expected results. All programs of Ghashful are designed to contribute in achieving the SDGs. Continuous feedback on program performance ensures smooth operation and progress towards achieving these development goals.

PROGRAM SUPPORT UNITS

Internal Audit

Internal audit department is an independent unit of Ghashful. The activities of the department aim at maintaining transparency and accountability across the organization by reporting directly to the Chief Executive Officer. The auditors of the department examine independently and evaluate all activities covering the branch levels to suggest the management on operational efficiency. It also assesses the effectiveness of the management control, governance and risk management services Ghashful.

The Internal Audit department has been providing risk-based audit, process audit, surprise audit, pre-audit of procurement, special audit, Physical verification of inventories, fixed assets and cash, Investigation and advisory services.

In the reporting year, The audit team has conducted 81 visits of Microfinance branches, 07 projects visits for Audit and submitted reports to CEO as well as audit committee. Moreover, internal audit department has conducted 09 special investigations to mitigate the risk as well as strengthen internal control system.

Communications, Research & Publications

GHASHFUL's Communication Team plays a crucial role in enhancing the organization's visibility, strengthening knowledge management, and ensuring effective documentation of its development efforts. The team manages the official website and leads an efficient reporting and publication unit, responsible for producing organizational reports, action research studies, and various communication materials for both internal learning and external stakeholders.

Over the years, GHASHFUL has generated a wide range of insightful, research-driven publications that deepen understanding of community realities and development challenges. These works demonstrate GHASHFUL's commitment to evidence-based programming and contribute valuable knowledge to the broader development sector.

List of Publications

- ◆ The Working Children in Transport (Tempo) Sector in Chittagong Metropolitan City: A Sociological Profile By Dr. Monzur-ul-Amin Chowdhury — June 2013
- ◆ The Working Children in Transport Sector in Chittagong City, Bangladesh: A Sociological Profile By Dr. Monzur-ul-Amin Chowdhury — April 2018
- ◆ Children Working in the Hazardous Road Transport Sector in Chattogram City, Bangladesh: A Sociological Profile, By Dr. Monzur-ul-Amin Chowdhury — March 2022
- ◆ পরাণ রহমান: মানবিক জীবনবোধে উজ্জীবিত একজন উন্নয়ন সংগঠক By Jannat A. Ferdousi — May 2022
- ◆ টেকসই উন্নয়ন ভাবনা, Edited by Dr. Monzur-ul-Amin Chowdhury — November 2022
- ◆ বৈশ্বিক জলবায়ু পরিবর্তন: আমাদের প্রস্তুতি, Edited by Dr. Monzur-ul-Amin Chowdhury - November 2023
- ◆ Thoughts on Sustainable Development, Vol. II, Edited by Dr. Monzur-Ul-Amin Chowdhury — May 2025

GHASHFUL EVOLUTIONARY MILEPOSTS

GHASHFUL initiated its journey just after the Liberation War in 1972 through relief works, rehabilitation of "Birangona" women (physically assaulted women freedom fighters) and charitable motive of Late Shamsunnahar Rahman Paran, the founder of the organization.

1972

The institution was formally registered by Family Planning Department in 1978. It further expanded its programs after receiving grant from the Department in 1982-1983

1978

GHASHFUL completed its Registration under the Department of Social Services.
Reg. CTG: 959/1983

1983

GHASHFUL was accredited by NGO Affairs Bureau, Reg. No. FD/DSS/FDO/R376/1990

1990

GHASHFUL introduced Microfinance Program as a pilot project with the assistance of ActionAid Bangladesh.

1997

GHASHFUL launched Education Program in rural areas namely Education Support Program (ESP) with the assistance of BRAC.

1998

GHASHFUL extended its Microfinance program at six districts as the working area of the program in partnership with Palli Karma-Sahayak Foundation (PKSF).

2005

GHASHFUL enrolled with Microcredit Regulatory Authority (MRA), Reg. Number 00399-01209-00160

2008



GHASHFUL EVOLUTIONARY MILEPOSTS

Launched Risk Management Project (Micro insurance) for the MF beneficiaries with the support of INAFI

Started Biogas Plant Installation with the support of IDCOL

2010

2012

Launched eye care services and awareness for unprivileged community

GHASHFUL has joined with the Divisional Child Labor Welfare Committee (DCLWC) of Chattogram division as a member as well as a member of the District Child Rights Monitoring Forum (DCRMF) of Chattogram district

2016

GHASHFUL implemented a sub-project under "Sustainable Enterprise Project" as a partner organization with PKSF in collaboration with World Bank.

2020

GHASHFUL got selected along with other few PKSF partner organizations to implement the "Bangladesh Rural Water, Sanitation & Hygiene for Human Capital Development Project" financed by World Bank and Asian Infrastructure Investment Bank.

2020

GHASHFUL launched Out-of-School Children Education Program at Dhaka in collaboration with Bureau of Non-Formal Education (BNFE), GoB, and BRAC. & Rural Micro Enterprise Transformation Project (RMTP) (sub-project name "Safe Poultry and Poultry Products Market Development".)

2022

Partnership Reinforcement for integrated Skills Enhancement and digital education with BRAC-UNICEF, Cholpori & The Asia Foundation

2023

Started implementing Medical Centers for the Marginalized and Poorest of the Poor (MCMPP) in partnership with Caritas Bangladesh and German Doctors. Also launched Sustainable Microenterprise and Resilient Transformation (SMART) project in collaboration with PKSF and World Bank & Community-based Adaptation for Resilient Empowerment of Adivasi in the Barind Region of Naogaon (CARE) with support from UNDP and GEF-SGP

2024

GHASHFUL launched Pilot Project Foster Children Care & Extended Community Climate Change Project Drought (ECCCP-Drought) in collaboration PKSF and GCF.

2025



AWARDS & ACCOLADES

					
Presidential Award- 1990	Best Health Worker in Chattogram Award - 1997	Best NGO in Family Plaining in Chattogram Division Award - 1998	Joint 3rd position in 11th ICAB National Award-2010		
					
Certificate of Merit for Best Presented Annual Report - 2015	Potential Product Award 2017	2nd Position in 19th National Award for Best Published Accounts and Reports - 2018	Joint 1st Runner-Up Award-2018 from South Asian Federation of Accountants (SAFA)	Joint 2nd Position in 20th National Award for Best Published Accounts' and Reports ICAB 2019	Best corporate award in NGO Category Joint Bronze Award-2019 From ICMAB
					
Joint 2nd Runner Up among Non Governmental Organizations for Best Presented Annual Reports SAFA 2019	Joint 3rd Position in 21st National Award for Best Published Accounts' and Reports ICAB 2020	1st position among Non-Governmental Organizations for Best Presented Annual Reports SAFA 2020	Joint Bronze Award for Best Corporate Award in NGO Category ICMAB 2020	Joint Third Position in 23rd National Award for Best Presented Annual Reports 2022 - ICAB	

DONORS & PARTNERS



DEVELOPMENT PARTNERS

- SIDA
- FAO
- Population Concern (UK)
- BLAST
- D-net
- BFES ICT4D
- INAFI
- CDF
- Ispahani - Islamia Eye Care Institute

BANKING PARTNERS



GOVERNMENT PARTNERS



NETWORKING PARTNERS

- Credit & Development Forum (CDF)
- International Network of Alternative Financial Services (INAFI) BANGLADESH
- Federation of NGOs in Bangladesh (FNB)
- Bangladesh Shishu Adhikar Forum (BSAF)
- Bangladesh Fund Raising Group (BFRG)
- Adolescent Development Foundation-Bangladesh
- National STD/AIDS network of Bangladesh
- STD/HIV/AIDS Prevention Co-ordination Committee, Chattogram
- Campaign for Popular Education (CAMPE)
- Coastal Fisher Community Network (COFCON)
- Aging Resource Center- Bangladesh (ARC-B)
- Forum for the Rights of the Elderly
- Network for Ensuring Adolescent Reproductive Health, Rights and Services (NEARS)
- Voluntary Health Services Society (VHSS)
- Chattogram Society for the Disabled (CSD)
- Coalition for the Urban People (CUP)
- Naripokkho
- World Child Labor Day Celebration Council, Chattogram
- Divisional Child Labor Welfare Council, Chattogram
- District Child Labor Monitoring Committee, Chattogram (DCLWC)
- District Women and Child Abuse Prevention Committee, Chattogram
- District Legal Aid Committee (DLAC), Chattogram
- District Disaster Management Committee Chattogram
- Child Protection in Emergencies (UNICEF)
- Citizen Platform
- Chattogram Urban Network (CUN)
- National Alliance of Humanitarian Actors Bangladesh (NAHAB)
- CSO Alliance

CSR PARTNERS



Shasha Foundation



Lions Club of
Chittagong Parijat Elite



AUDITORS



HUSSAIN FARHAD & CO.
CHARTERED ACCOUNTANTS



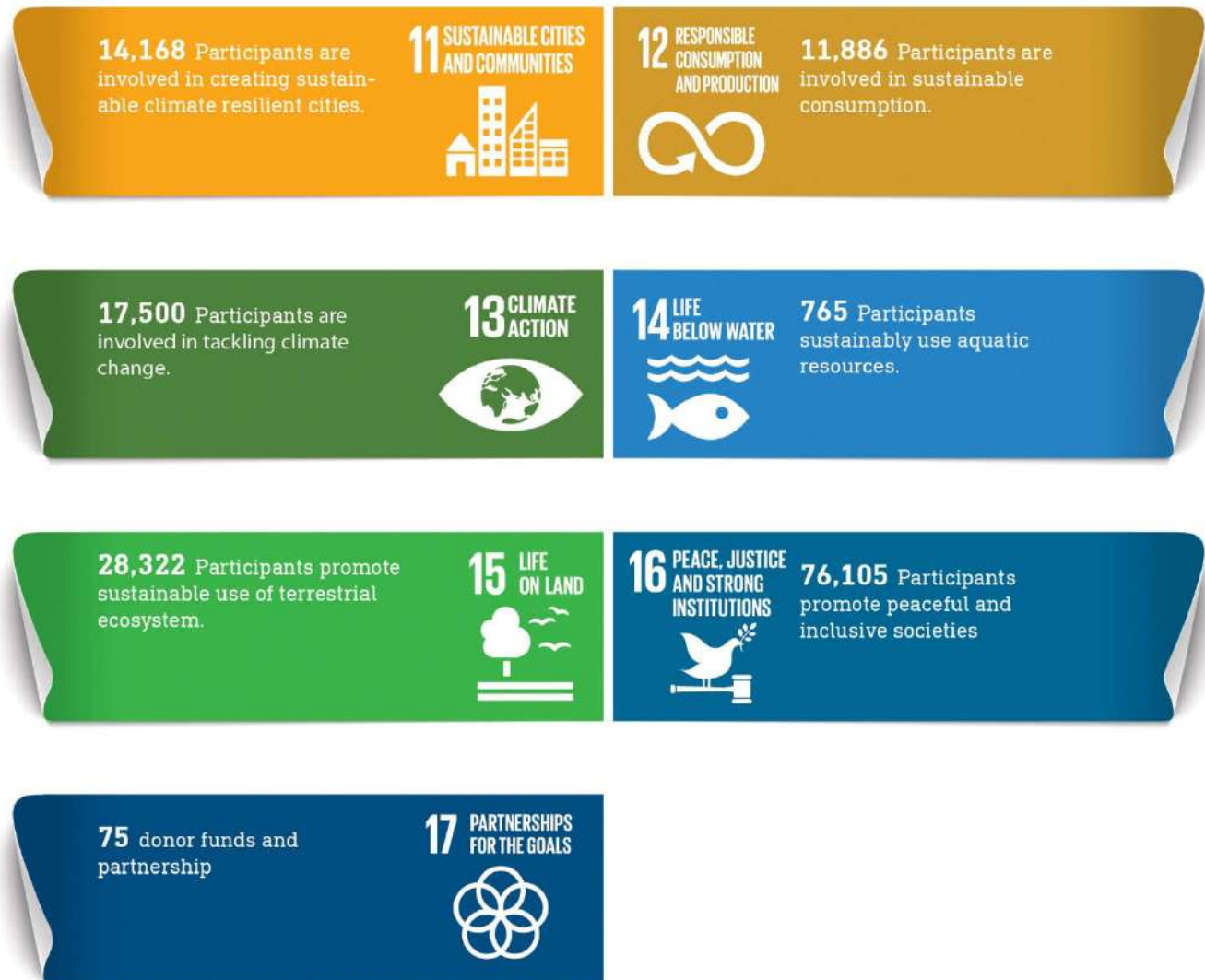
GHASHFUL's Contribution in Achieving SDGs and PROGRAM IMPACT

SDG 2016-30'S SCOREBOARD OF GHASHFUL FOR 2024-2025



GHASHFUL's Contribution in Achieving SDGs and PROGRAM IMPACT

SDG 2016-30'S SCOREBOARD OF GHASHFUL FOR 2024-2025





MICROFINANCE AND FINANCIAL INCLUSION

MICROFINANCE & FINANCIAL INCLUSION

Ghashful started its Microfinance (MF) operation in 1993 as a pilot project. In Bangladesh the marginalized people do not have easy access to saving, borrowing and investing money in small but potential businesses. The services and support provided by the Microfinance and Financial Inclusion program have remarkably enabled the poor and grassroots level potential entrepreneurs to get engaged in different income generating activities which in turn allows them to become economically self sufficient and self reliant. In view of this, in 1997 the microfinance program became a core activity of Ghashful with the assistance of ActionAid Bangladesh (AAB). In 2005, with the aim of scaling up financial support in different segments of society and expanding income earning opportunities and employment generation, Ghashful started a new era of Microfinance through its partnership with PKSF. Over time it has created self sustaining and reliable financial services for marginalized and low income populations, while also fostering entrepreneurship development that is contributing to new job creation and helping poor households become self reliant and supportive of others through their own emerging enterprises.



Coverage Area:

Chattogram, Feni, Cumilla, Dhaka, Naogaon, Chapainawabganj and Rajshahi districts of Bangladesh.

**Amount Disbursed
(Cumulative)**
(In Millions of BDT)
33,529.21

Total Branches
60

**Amount Recovered
(Cumulative)**
(In Millions of BDT)
31,074.62

**Total
Microfinance Staffs**
400

**Portfolio
Outstanding**
(In Millions of BDT)
2,454.59

Total Members
72,251

Savings Balance
(In Millions of BDT)
943.29

Total Borrower
55,893

Savings Services

Ghashful's microfinance program emphasizes savings as a foundation for financial resilience, especially for low-income and vulnerable households. To promote long-term self-reliance, Ghashful offers three structured saving mechanisms.

Types of Savings

Compulsory Savings

Mandatory weekly savings for all microfinance clients.

**6%
per annum**

Voluntary Savings

Clients can save any amount voluntarily during weekly group meetings.

**6%
per annum**

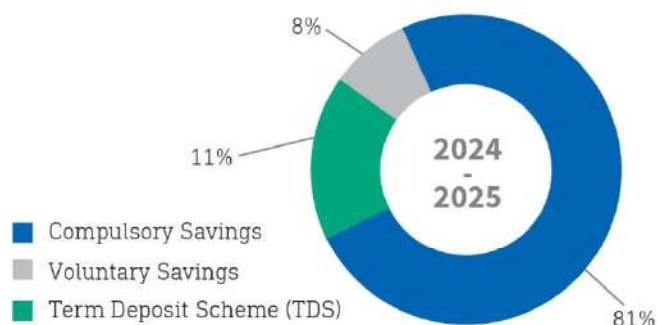
Term Deposit Scheme (TDS)

Monthly deposits of BDT 100/ 200/ 300/ 400/ 500/1000 for 5 years; pre-declared return amount upon maturity.

**10%
per annum**

Composition of Savings Portfolio

Component	Amount (BDT in Million)
Compulsory Savings	762.02
Voluntary Savings	74.03
Term Deposit Scheme (TDS)	107.21
Total	943.26

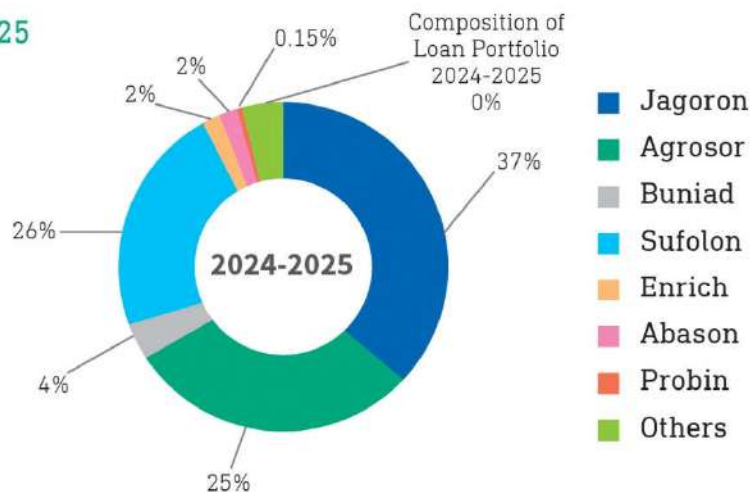


LOAN PRODUCT FOR GHASHFUL MEMBERS

Product	Target Group	Loan Size	Special Feature
Jagoron (RMC & UMC)	Rural & urban low-income members	1,000–100,000	Asset-building for the low income members
Buniad (Ultra Poor)	Hard-core poor	Up to 50,000	Low service charge; asset-free clients
Sufolon (AMC)	Farmers & seasonal workers	1,000–100,000	Strengthening agricultural production
Agrosor (ME)	Small entrepreneurs	51,000–2,000,000	Women prioritized; enterprise growth
ENRICH Loan	Community members in ENRICH areas	30,000 –100,000	Family based comprehensive development

Composition of Loan Portfolio 2024-2025

Component	Portfolio (BDT in Million)
Jagoron	909.16
Agrosor	609.28
Buniad	98.22
Sufolon	642.33
Enrich	50.03
Abason	37.59
Probin	0.15
Others	107.83
Total	2,454.59



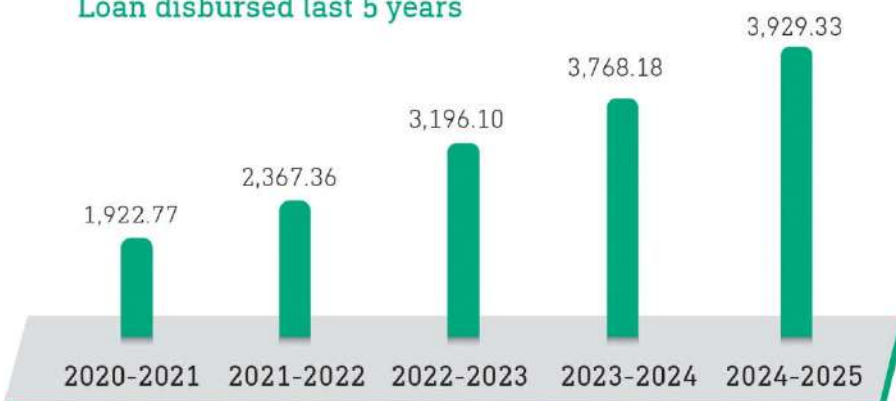
Expansion in last five years

Year	Savings Amount (BDT in Million)	Outstanding (BDT in Million)
2020-2021	742.62	1,582.06
2021-2022	808.87	2,076.13
2022-2023	903.06	2,254.99
2023-2024	928.87	2,319.56
2024-2025	943.29	2,454.59



Loan disbursed last 5 years

AMOUNT DISBURSED	
Year	(BDT in Million)
2020-2021	2,367.36
2021-2022	3,196.10
2022-2023	3,768.18
2023-2024	3,929.33
2024-2025	4,049.21

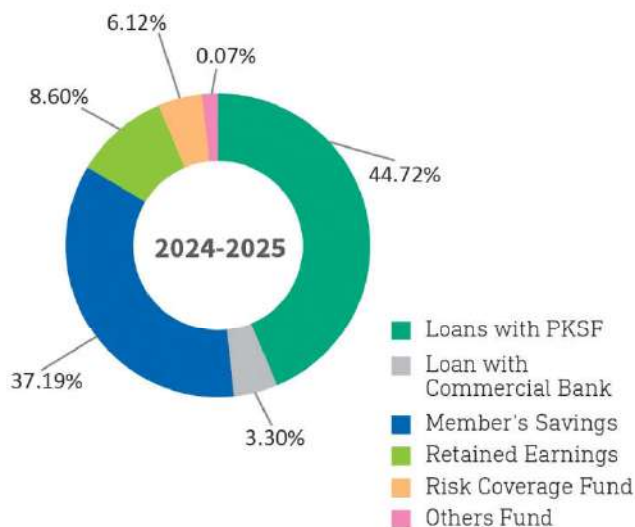


Revolving Loan Fund (RLF) of FY 2024-2025

Revolving Loan Fund (RLF) has been one of the important elements to carry out the Microfinance operations. GHASHFUL RLF consists of different sources like Loan from PKSF, Commercial Banks, Member's Savings, Retained Earnings and Risk coverage fund etc.

Revolving Loan Fund of Microfinance as of 30 June 2024

Source of Fund	Amount (BDT in Million)	%
Loans with PKSF	1,134.32	44.72%
Loan with Commercial Bank	83.70	3.30%
Member's Savings	943.29	37.19%
Retained Earnings	218.22	8.60%
Risk Coverage Fund	155.32	6.12%
Others Fund	1.65	0.07%
Total	2,536.50	100.00%



Risk Coverage Fund

Entrepreneurship naturally involves risks, and for poor entrepreneurs even small setbacks can become major challenges. To help mitigate these risks, Ghashful introduced a benefit package named the Risk Coverage Fund for microcredit clients in 2004. The initiative began as Micro Life Insurance and has become an essential support mechanism for crisis management and the economic protection of vulnerable entrepreneurs. Under this facility, clients pay a premium equivalent to 1 percent of the borrowed amount, while clients under the ultra poor program receive the benefit without paying any premium. In the event of death, conflagration or damage caused by natural disasters, the outstanding loan amount of the insured member is settled by Ghashful and savings balance of insured member will be returned to his/her nominee. This protection helps safeguard families from financial shocks and supports entrepreneurs in continuing their journey toward economic stability.

HIGHLIGHTS OF MICROFINANCE AND FINANCIAL INCLUSION

Coordination Meetings Enhance Operational Efficiency

Ghashful held 876 coordination meetings across its 60 microfinance branches in 8 districts this year, ensuring alignment between senior leadership and field staff.

The CEO and Senior Management Team participated in several sessions to provide guidance and strategic direction. Online meetings were also conducted to maintain seamless communication.

These regular meetings strengthened operational consistency, improved decision-making, and kept the microfinance team focused on organizational goals throughout the year.



Quarterly Meetings Foster Team Collaboration

Quarterly meetings of the Microfinance Program served as an important platform for reviewing branch performance, sharing best practices, addressing operational challenges, and planning future strategies.

During the reporting year, a total of 40 quarterly meetings were held across 10 operational areas across 8 districts.

Participants analyzed area-wise progress and discussed strategic approaches to expand client outreach and strengthen the sustainability of microfinance services. In recognition of exceptional performance, awards were presented to high-performing officers, inspiring enthusiasm and motivating staff across all areas.

Refresher Meetings Enhance Staff Capacity

To strengthen staff skills and reinforce organizational standards, 03 refresher meetings were held during the reporting year, one in each zone: Chattogram, Dhaka, and Naogaon. Branch managers, area and zonal managers, and senior officials, including members of the Senior Management Team, actively participated in these sessions.

The meetings focused on assessing present loan demand, improving portfolio quality, and identifying practical steps to reduce arrears. Participants also reviewed operational priorities and discussed ways to enhance client-centered microfinance services. All officials expressed confidence that these

refresher sessions will significantly contribute to achieving Ghashful's organizational goals and improving overall program performance.





From Uncertainty to Stability: Faima's Path to Economic Empowerment

Mst. Faima Khatun, 47, from Tulshirampur village in Manda upazila of Naogaon district, has spent much of her life navigating poverty and uncertainty. The daughter of Md. Abdul Sattar and Mosammat Kulsum Ara Begum, Faima hoped for a simple life—marrying off her daughter and finding comfort and stability in her later years with the support of her son.

However, when her son separated from family, Faima's world changed abruptly. With no steady income, she struggled to meet even basic household needs. Determined to rebuild her life, she explored options to start a small business, but every door she knocked on remained closed—until she came to Ghashful.

After sharing her challenges with the Ghashful team, Faima applied for a small loan. Recognizing her resilience and potential, Md. Anwar Hossain, Area Manager, approved a Jagoron loan of 50,000 BDT. With

this support, she started a small agro farm at home. Despite her prior experience in cattle fattening, the early days were difficult, and profits were minimal.

Ghashful officials visited her regularly, offering technical guidance, motivation, and hands-on advice. With consistent effort and proper management, the business began to grow. Gradually, her agro farm expanded, income stabilized, and today she earns approximately 1,000 BDT per day after expenses—a remarkable achievement for someone who once stood at the edge of financial despair.

Reflecting on her journey, Faima shares with deep gratitude: "Without Ghashful, I would never have reached this position. Ghashful has given me a new life."

Faima's story stands as a powerful example of how access to opportunity—paired with determination—can transform lives.

PRODUCTIVITY & PORTFOLIO QUALITY (2020-2025)

Institutional Profile	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
Number of Districts	6	7	7	7	8
Number of Upazilas	47	51	47	54	58
Number of Unions	370	429	433	465	477
Number of Villages	1,150	1,777	1,753	1,770	1,781
Number of Branches	57	57	60	60	60
Total Personnel	409	394	415	392	400
Number of Members	77,920	75,420	77,817	80,165	72,251
Members Dropout Rate	17.28%	26.98%	22.04%	20.27%	35.13%
Savings Portfolio (Million BDT)					
Yearly Savings Deposit	378.30	405.95	527.29	563.36	627.22
Cumulative Savings Deposit	3,233.49	3,688.15	4,215.45	4,870.01	5,488.61
Yearly Saving Withdraw	322.03	370.66	469.93	579.66	612.80
Savings Portfolio	742.62	808.87	903.06	928.87	943.29
Savings Portfolio Growth	10.64	8.19%	11.64%	2.85%	1.52%
Per Client Average Savings (BDT)	9,530.57	10,724.94	11,605.00	11,587.04	13,055.84
Savings to Loan Portfolio	46.94%	38.96%	40.04%	40.04%	38.42%
Loan Portfolio (Million BDT)					
Yearly Loan Disburse	2,367.36	3,196.10	3,768.18	3,929.33	4,049.21
Cumulative Loan Disburse	18,563.36	21,782.48	25,550.66	29,480.00	33,529.21
Yearly Loan Recovered	2,084.62	2,692.78	3,589.31	3,777.78	4,021.37
Cumulative Loan Recovered	16,981.30	19,706.36	23,295.67	27,160.43	31,074.62
Loan Portfolio	1,582.06	2,076.13	2,254.99	2,319.56	2,454.59
Loan Portfolio Growth	17.69%	23.80%	8.61%	2.86%	5.50%
Number of Borrowers	58,644	59,651	58,721	56,561	55,893
Borrower/ Members Ratio	75.26%	79.09%	75.46%	70.55%	77.35%
Portfolio Quality					
On time recovery Rate (OTR)	85.21%	95.95%	97.76%	97.14%	95.88%
Cumulative Recovery Rate (CRR)	98.67%	99.18%	99.42%	99.56%	99.32%
Portfolio at risk – Per (>30 Days)	3.68%	9.25%	7.38%	6.73%	10.11%
Efficiency / Productivity					
Loan Officer Productivity					
LO Productivity (Loan – Million BDT)	6.67	8.47	8.74	9.99	10.22
LO Productivity (Savings – Million BDT)	1.61	3.30	3.50	4.00	3.93
Average Disburse Loan Size (BDT)	43,275	50,454	52,088	54,295	59,159
Average Outstanding Loan Size (BDT)	26,977	34,804	38,402	41,010	43,159



HEALTH PROGRAM

COMMUNITY HEALTH PROGRAM (CHP)

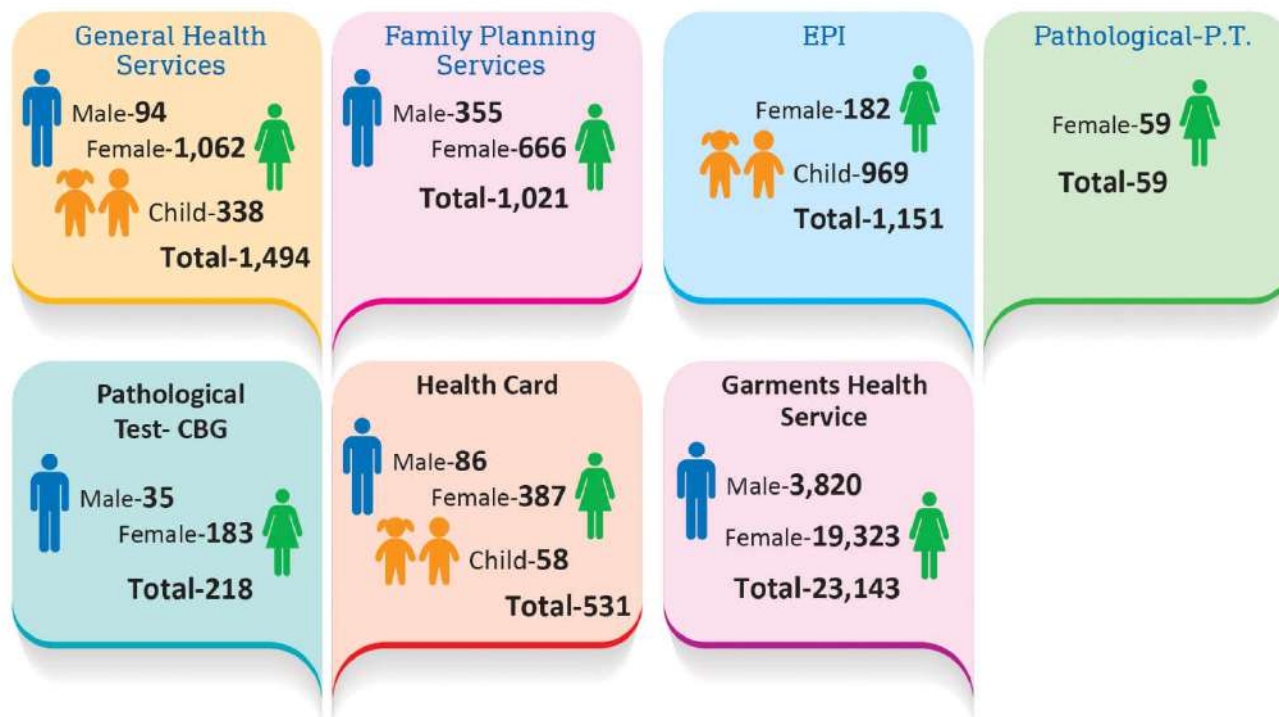
GHASHFUL is implementing Community Health Program (CHP) through two broader categories of interventions “Reproductive Health” and “General Health” since 1978. CHP aims at extending good health services to the vulnerable and marginalized people, making them aware of their rights to receiving quality healthcare services as a citizen of Bangladesh. GHASHFUL CHP provides general & reproductive health services through different mechanisms, revolving all stages of human life, to the neglected communities, focusing on children and women of the urban and rural areas, for building a healthier and safer community.



Coverage Area:

- Hathazari Upazilla, Chattogram
- Patiya Upazila, Chattogram
- Chattogram City Corporation, Chattogram district
- Niamatpur Upazilla, Naogaon

Facts and Figure in the year 2024-2025



GHASHFUL Community Health Program (CHP) Implementation Overview

Clinical Service Delivery:

GHASHFUL provides regular healthcare services through established and mobile facilities.

Mechanism	Target Area/Focus	Key Services Provided
1. Fixed Clinic	Regular community members.	<ul style="list-style-type: none"> • Healthcare from physicians, nurses, health assistants, & TBAs. • Free medicines for the ultra-poor. • Awareness/ knowledge sharing sessions.
2. Satellite Clinic	Remote areas & marginalized groups (door-to-door in slums/rural areas).	<ul style="list-style-type: none"> • Temporary, accessible clinics. TBAs assist ultra-poor with safe child birth. • Awareness against unattended home deliveries.

Core & Specialized Health Interventions

GHASHFUL addresses specific health needs across various demographics.



Family Planning Services:

- **Pioneer Status:** Providing services since 1972; a pioneer in the sector.
- **Focus:** Basic and comprehensive family planning.
- **Activities:** Disseminating proper knowledge and awareness among community members aged 15 to 40 years for using contraceptives and maintaining a small family.
- **Collaboration:** Assisted by the District Family Planning Department.



Extended Program for Immunization (EPI):

- **Target:** Infants and pregnant women.
- **Schedule:** Vaccines (TT, DPT, Polio) arranged twice a week at Fixed Clinics and 5 regular-basis programs a month.
- **Supplementary Role:** Involved with National Vaccination Day, Vitamin A+ Campaign, and National De-worming Day as a supplementary force to Chattogram City Corporation (CCC).
- **Recognition:** Awarded multiple times by CCC for EPI activities.



De-worming Activity:

- **Activity:** Distribution of de-worming tablets, medicines, and nutrition supplements.
- **Benefit:** Enhances the body's immune system, treats infections, and improves nutrition level in children and adults.

Targeted Community & Workplace Health



Workplace Healthcare for Garments Employees:

- **Target:** Garments employees in Chattogram City Corporation (vulnerable, underprivileged background).
- **Services:** Emergency healthcare, essential medicines, and awareness building on SRHR (Sexual & Reproductive Health Rights) and HIV.



Family Health Service with Health Card:

- **Mechanism:** Basic healthcare services provided through a Health Card for extremely poor and vulnerable families (including GHASHFUL Samity members).
- **Coverage:** Cardholder and maximum five family members can receive medical services for one year (renewable).
- **Added Benefits:** Low-price diabetic and pregnancy tests.
- **Awareness:** Focus on family planning, nutrition, and sanitation among cardholders.

HIGHLIGHTS OF COMMUNITY HEALTH PROGRAM (CHP)

World Population Day 2024

Ghashful participated in the observance of World Population Day on 11 July 2024 in Chattogram, joining government and non-government organizations. The theme, "Harnessing inclusive data for a resilient future based on equality," emphasized the importance of equitable, data-driven development.



Cervical Cancer Vaccination Campaign

Under the Community Health Program, Ghashful conducted a week-long HPV vaccination campaign from 24–30 October 2024. A total of 551 adolescent girls (ages 10–14) received the vaccine, contributing to improved reproductive health awareness and long-term cancer prevention.

World AIDS Day 2024

On 1 December 2024, Ghashful participated in World AIDS Day activities in Chattogram, held under the theme "If rights are ensured, AIDS will go away." The event included a rally and discussion meeting organized by the Civil Surgeon's Office with participation from local NGOs.



World Health Day 2025

On the occasion of World Health Day 2025, a colorful rally and discussion meeting were organized on 7 April by the Chattogram Civil Surgeon's Office. The theme of this year's World Health Day was "Safe Birth, Bright Future." Ghashful participated in the event.



GHASHFUL VISION CENTRE & EYE CARE

Government of Bangladesh, being a signatory to the vision 2020, executed a global campaign for elimination of avoidable blindness by the year 2020, formulated a nation-eye care plan under the leadership of the Bangladesh National Council for the blind, an apex body under the Ministry of Health and Family Welfare. Development of this plan involved stakeholders across the country including National and International NGOs working in the country for control of blindness.

Approximately 65% of Bangladeshis living in rural areas are deprived of getting eye-care services. Most of the eye-care centers and facilities are urban area based. In this perspective, eliminating blindness is one of the major challenges for Bangladesh government. As a part of the country's mission to combat blindness, GHASHFUL initiated Vision Eye-care Center with the support of ORBIS International and collaboration of Islamia Eye Institute and Hospital. Through the activities of the Vision Centre, GHASHFUL has made standard eye treatment facilities available to the poor and vulnerable people of the remote areas.



Working Area:

Chattogram and Naogaon District.



Key Interventions of Eye Care Program:

- Eye camp for patient selection and service;
- Training on primary health care;
- Day observation.
- Cataract operation;
- Awareness and motivation;

Achievement in 2024-25

Vision Centre & Eye Care

Area - Naogaon
Camp - 16
Outdoor patient - 2,141
Identified patient - 919
Cataract operation - 273

Vision Centre & Eye Care

Area - Chattogram
Camp - 01
Outdoor patient - 136
Identified patient - 18
Cataract operation - 09

Vision Centre & Eye Care

Total
Camp - 17
Outdoor patient - 2,277
Identified patient - 937
Cataract operation - 282



Restoring Sight, Restoring Hope: The Story of Mamina Khatun

Mamina Khatun, a 65 year old resident of Ward No. 5 under Chipatli Union in Hathazari, Chattogram, had been struggling with deteriorating eyesight for several years. Widowed for over a decade and living in poverty with her two sons, Mamina's declining vision made it increasingly difficult for her to carry out daily activities. Financial constraints prevented her from seeking proper medical care, adding to her distress.

During a routine household visit, the Health Inspector of the Ghashful–Samriddhi Programme, Ms. Nasrin, learned about Mamina's eye condition. She informed Mamina about the upcoming special eye camp organized under the PKSf supported Samriddhi Programme. On 6 May 2025, at the eye camp held at Jamea Gausia Muinia Dakhil & Alim Madrasa, the visiting medical team from Chattogram Lions Charitable Eye Hospital examined Mamina and diagnosed cataract. She was advised to undergo surgery and referred to the hospital.

Following further medical tests, Mamina received cataract surgery the very next day—completely free of cost—through the Samriddhi Programme's partnership with Lions Charitable Eye Hospital. The surgery successfully restored her eyesight.

With her vision regained, Mamina can now perform her personal and household responsibilities independently. She expressed deep gratitude to Ghashful, PKSf, and the medical team, stating that the support she received has brought new light and hope into her life.

This case highlights the impact of the Programme in improving access to essential healthcare services for vulnerable communities and ensuring that no one is left behind.

MEDICAL CENTERS FOR THE MARGINALIZED AND POOREST OF THE POOR (MCMPP)

Ghashful has been working on family planning and reproductive health services at the grassroots level since the post-independence period of 1972. In continuation of this legacy, Ghashful, in collaboration with Caritas Bangladesh and German Doctors, has started new initiatives in January 2025 under the project "Medical Centers for the Marginalized and Poorest of the Poor (MCMPP)." Through this project, Ghashful has begun providing family planning and reproductive health services in different locations. These include Bakolia (wards 17, 18, 19, 33, 34, and 35) and Pahartali Akbarshah (wards 8, 9, 13, and 14) under Chattogram Metropolitan Area, as well as Salimpur Union in Sitakunda Upazila and Puichhari Union in Banshkhali Upazila.

Ghashful is firmly committed to building a healthy, happy, and prosperous Bangladesh by ensuring planned population growth and by providing essential reproductive health services for marginalized communities. This project is another step toward fulfilling that vision, where the poorest and most vulnerable groups are given access to vital health services and support for a better life.

The project is being implemented by Ghashful in collaboration with Caritas Bangladesh and German Doctors.



Working Area:

- Chattogram City Corporation
- Banshkhali Upazila
- Sitakunda Upazila



Project Overall objective:

- To ensure consistent access and availability of health and nutrition services, family planning services and create awareness among community people.

Achivement At A Glance



HIGHLIGHTS OF MCMPP PROJECT IN 2024-25

German Doctors Delegation Visits Ghashful's MCMPP Project

On 16 February 2025, a delegation from German Doctors—Ms. Celine Grube, Gaurki Gaurav, and Richard—visited Chattogram to observe Ghashful's MCMPP project, supported by Caritas. They attended a family planning workshop in the Wireless area of Pahartali, interacted with beneficiaries, and expressed satisfaction with the project's positive impact. Caritas Senior Officer and Project Coordinator Bryan Anthony, along with Ghashful project officials, were also present.



Coordination Meetings between Family Planning Department and Ghashful



As part of the MCMPP project implemented by Ghashful with support from Caritas, two coordination meetings were held with the Chattogram Family Planning Department—on 17 March at Salimpur Union, Sitakunda, and on 19 March at Puyichhari Union, Banshkhali. Deputy Director of the Family



Planning Department Begum Shahnewaz, Ghashful Deputy Director Sadia Rahman, Program Coordinator Sirajul Islam, Caritas Program Coordinator Bryan Anthony, and other project officials attended. The meetings focused on reviewing project progress, addressing challenges, and outlining future strategies.

Family Planning Awareness through Courtyard Meetings

Under the MCMPP project, counselors Mrs. Sucharita Rani Dey and Shanta Das Gupta have been regularly organizing courtyard meetings in Baklia and Pahartali-Akbarshah areas of Chattogram City, as well as in Salimpur Union of Sitakunda and Puyichhari

Union of Banshkhali. These sessions aim to raise community awareness on family planning, promote essential health services, and enhance knowledge of reproductive health—contributing positively to the well-being of women and families.





EDUCATION PROGRAM

EDUCATION PROGRAM


GHASHFUL started its education program since 1985. Since inception, GHASHFUL has been emphasizing on educating the diversified beneficiaries of different projects to reach the target of building up a skilled, well conscious and self-reliant citizens with a view to contribute towards achieving SDG. We seek to materialize the vision of ensuring quality education leading towards a society with equity, dignity and security in all perspective. GHASHFUL has taken a number of initiatives to strengthen education program by incorporating a number of interventions.

GHASHFUL is implementing the Education programs in two categories:

1. Formal Education
2. Non-Formal Education

The interventions and activities of GHASHFUL Education Programs are as follows:

Formal Education



Ghashful Paran Rahman School

Non-Formal Education

- Shishu Bikash Kendra / Early Childhood Development Centre (ECDC)
- ENRICH Program's Evening Learning Centres
- Out of School Children Education Program's Learning Centres

FORMAL EDUCATION PROGRAM

GHASHFUL PARAN RAHMAN SCHOOL

Educating the low-income families of our community

GHASHFUL has been working with educational interventions since 1972 when the founder of GHASHFUL, Shamsunnahar Rahman Paran, incepted developmental activities within her capacities to rebuild the nation and create an educated, empowered and conscious citizen. In 2002, with local donation and self-finance, GHASHFUL established "GHASHFUL Educare KG School" as a model for sustainable education to provide formal education to lower middle-class people, small entrepreneurs, blacksmith, truck drivers, day labourers and people from different occupation in West Madarbari in Chattogram. The school started its journey with 11 children in nursery and kindergarden. At present, the school is being run with good reputation with students enrolled from Play to Eighth grade. In 2015, after the demise of Shamsunnahar Rahman Paran, the school has been renamed to "GHASHFUL Paran Rahman School" as a tribute to remember her benevolent work for the community.

Features of the GHASHFUL Paran Rahman School:

1. Follow the national curriculum
2. Ensure creative learning & friendly environment
3. Offer special attention and extra class for weak students
4. Conduct regular Parents meeting
5. Emphase on developing proficiency in English language
6. Promote digital learning and offer well equipped Computer lab
7. Conduct extracurricular activities
8. Provide moral learning and mental health education
9. Offer monthly waiver for the extremely poor students



**Girls
112**



**Boys
70**



**Total Students
182**

HIGHLIGHTS OF GHASHFUL PARAN RAHMAN SCHOOL

Participation in World Children's Day & Child Rights Week 2024



Students of Ghashful Paran Rahman School took part in the week-long observance inaugurated on 29 September 2024 at Bangladesh Shishu Academy, Chattogram. Their performances at the opening ceremony were widely appreciated. The event was attended by Md. Kamruzzaman, Additional Deputy Commissioner (Education & ICT), Atia Chowdhury, Deputy Director of the Department of Women Affairs, and Ghashful's CEO, Mr. Aftabur Rahman Jafree, who emphasized collective responsibility in ensuring children's rights and protection.



Student Recognition at Closing Ceremony

On 7 October 2024, students received certificates and recognition from Bangladesh Shishu Academy for their cultural performances during Child Rights Week. The awards were presented by Md. Mosle Uddin, District Children's Affairs Officer.

Eye Sight Testing, Art Competition & Prize Distribution

On 20 October 2024, the school organized eyesight testing, an art competition, and the annual sports prize distribution with support from the Lions Club of Chittagong Parijat Elite. Over 200 students received free eye examinations. Guests included Ln Yasmeen Ahmed, Ln Parveen Mahmud FCA, PMJF, Kabita Barua, artist Samina Nafiz, and Ghashful CEO Aftabur Rahman Jafree, who encouraged nurturing children's health and creativity.



The school welcomed the Bengali New Year with a vibrant Pahela Baishakh celebration featuring a "Dress as You Like" competition themed Purely Bengali. Students, teachers, and parents enjoyed traditional attire, alpana, music, and sweets, reflecting the richness of Bengali culture.



From Fear to Confidence: Ria Moni's Inspiring School Journey

Ria Moni is a third-grade student at Ghashful Paran Rahman School. Her father works abroad, and her mother is a homemaker. Naturally shy and a slow learner, Ria initially struggled to mingle with her classmates or grasp lessons quickly.

While studying in a reputed city school in the first grade, she was regularly subjected to bullying and neglect. This took a toll on her mental well-being, making her reluctant to attend school.

Later, the teachers at Ghashful Paran Rahman School spoke with her parents and arranged for her enrollment at their school. Through love, empathy, and individualized care, the teachers helped Ria regain her confidence. Gradually, she began attending school regularly and developed a keen interest in learning.

As a result, in 2024, Ria Moni received the school's special award for maintaining the highest attendance. Her achievement stands as a shining example of perseverance and the nurturing support of her teachers.

NON-FORMAL EDUCATION PROGRAM

Early Child Development Center (ECDC)/ Shishu Bikash Kendro for Dalit (Sweeper) Community

"Education must be an equal opportunity for all". Since its inception, GHASHFUL has always been very concerned about the rights for education for the most vulnerable children of our community. To establish the rights for education for the children of the Dalit (Sweeper) community, GHASHFUL is running an Early Child Development Center (ECDC) for their psycho-social development through an informal approach of education. Besides tutorial assistance the center is providing cultural and creative learning opportunities for the underprivileged and marginalized community children.



Objectives of ECDC:

- To improve primary school enrollment, completion and academic performance for children;
- To develop knowledge on life skills among children and adolescents;
- To create opportunities for children to access inclusive and qualitative primary education.



Working Area:

Chattogram City Corporation area.



Targeted Population:

Children and adolescents from poor and disadvantaged Dalit (Sweeper) communities.



Main Service Components:

Early Child Development Center and Adolescent Center.

HIGHLIGHTS OF ECDC IN 2024-25

Ghashful Child Development Center Participates in World Children's Day and Child Rights Week 2024

On 29 September 2024, students of the Ghashful Child Development Center participated in the cultural competition organized by Bangladesh Shishu Academy, Chattogram, as part of World Children's Day and Child Rights Week 2024. Their group dances and songs delighted the audience and showcased the creativity and potential of young learners.



ADOLESCENT DEVELOPMENT CENTER

With an aim of developing an adolescent friendly environment through helping the children overcome the obstacles imposed by the surrounding society, GHASHFUL Child Rights Program expanded the Adolescent Development Center. Unfortunately, the existing society is unaware of the condition of adolescents, a very significant stage of growth in the middle of childhood and adulthood. Excessively imposed confidentiality leads to social stigmatization, and consequently, their natural growth, mentally and physically is hampered.

The existing reproductive health services are generally inaccessible for the adolescents. The education program

implemented by GHASHFUL Adolescent Development centers focuses on growing awareness of the essential issues by creating access to accurate information and services. The learning process of the intervention has been contributing to a great extent in establishing a sense of equality among the adolescent boys and girls coming from different geographic and socioeconomic background. The gender gap has literally been removed at the primary level. The program is also designed to meet the special needs of former students of NFPE by providing life skill trainings and awareness raising activities.

INTERNSHIP PROGRAM

GHASHFUL's Internship Program, in operation since 1998, attracts both national and international students. It serves as a platform for students to gain practical knowledge, fostering skilled manpower for Bangladesh's development sector. Our program's reputation has grown

beyond borders, with students and researchers from countries like Belgium, the UK, and the USA joining us, making GHASHFUL a trusted institute for hands-on learning in the development sector.

GHASHFUL SCHOLARSHIP FUND

GHASHFUL scholarship fund was inceptioned in 2011 with a view to sponsor a girl child to continue her study so that her dreams do not get curtailed due to her financial constraints. It is often seen among the rural poor families that girls are married off as the cost of continuing their education seems like a burden to the family. Potential girls from such families are considered under the

initiative of GHASHFUL scholarship fund. The meritorious students from poor and marginalized families are also being considered under this scholarship program. The student dropout rate has been significantly reduced for this program.

Total 8 students were awarded with scholarship under GHASHFUL Scholarship Fund in the reported year.

HIGHLIGHTS OF SCHOLARSHIP PROGRAM

Ghashful Awards MRA-MFI Higher Education Scholarships

Ghashful awarded MRA-MFI Higher Education Scholarships to eight meritorious students from disadvantaged families studying at various public universities and medical colleges.

Launched in May 2024 with Ghashful's own funding, this initiative provides BDT 3,000 per month to each recipient to support the continuation of their higher studies.



OUT OF SCHOOL CHILDREN EDUCATION PROGRAM URBAN-PILOT: CONTINUOUS CALL FOR LEARNING

Ghashful Out-of-School Children Education Program mainly aims at decreasing the dropout rate among school-going children by bringing them back to schools. The Government of Bangladesh (GoB) has entrusted the administrative responsibilities for Out of School Children Education Program to the Bureau of Non-Formal Education (BNFE) under the Ministry of Primary and Mass Education (MoPME), and BRAC has been awarded the role of Implementation Support Agency (ISA) Sub-component 2.5 'Out of School Children', PEDP4. Ghashful is working as an implementation partner of BRAC. Ghashful has previously operated 142 schools and served 4,197 children under this project with 15 staffs and 142 teachers in urban areas of Chattogram City Corporation. At present, Ghashful is operating 40 schools with 1,200 students and 20 teachers in Dhaka City Corporation (north).



Program Participants:

Out-of-school or never-been-to-school children within 8-14 years of age.



The major objectives of OSC:

- To create second chance to complete primary education for the children who are out-of-school (never enrolled or dropout) for any reasons through flexible learning strategies.
- To create opportunity for the out-of-school children to integrate into formal education system at any appropriate level as per their skills and competencies.
- To create opportunity for the missed out children to complete same level of primary education as formal and to attend primary completion exam so that they can get enrolled in grade six and also can attend skill development courses as appropriate.
- To make the education system responsive to reduce the number of school age children who are out-of-school and support them to achieve quality primary education.



Working Area:

40 non formal primary school
Dhaka North City Corporation
areas (Ward numbers 28, 29, 30,
31) with 2 education thanas.



Funded by:

Bureau of Non-formal Education
(BNFE)



Supported by:

BRAC



Project Duration:

1st December 2021-December 2024
Total: Student: 1,200 Girl 652, boy 548

Key Achievement



Refreshers Training
Total number **12**



Parents Meeting
Total number **4**



Center Management
Committee meeting
Total number **20**



Learning Center
Total number **20**

HIGHLIGHTS OF OOSC EDUCATION PROGRAM IN 2024-25

Orientation on Grade 5 Curriculum and Language Skills



Ghashful organized an orientation session at its Dhaka office for teachers under the Out-of-School Children Education Program, supported by BNFE and BRAC. The training focused on the condensed Grade 5 curriculum and language skills for the July–December 2024 term. Neela Afroze, Senior Program Materials & Quality Technical Manager (BRAC), and Mosharrarf Hossain, Upazila Manager, attended the event. This initiative strengthened Ghashful's commitment to improving learning outcomes for disadvantaged children.

International Literacy Day 2024

On 8 September 2024, Ghashful observed International Literacy Day across 20 learning centers through drawing, storytelling, and literacy-themed activities, reinforcing literacy as a fundamental right and a key tool for empowerment.



Refresher Training for Teachers

Six refresher training sessions were organized during the reporting year for program teachers, with support from BNFE and BRAC. Facilitated by Program Supervisors Saleha Begum, Afsana Akter, and Md. Mosharrarf Hossain (BRAC), the sessions used interactive methods to enhance teaching quality and classroom effectiveness.

Parent Meetings at Learning Centers

Ghashful conducted 40 Parent Meetings across its 20 learning centers in Dhaka North City Corporation. These meetings strengthened communication between teachers and parents to support students' learning progress.



CMC Meetings for Center Management

A total of 40 Center Management Committee (CMC) Meetings were held throughout the year to ensure effective academic and administrative oversight. Each committee, comprising 11 members including students, teachers, parents, program supervisors, and local representatives, plays a key role in maintaining the quality and accountability of learning center operations.



READING CHAMPIONS ALLIANCE PROJECT

Ghashful has been working in collaboration with The Asia Foundation through which we are reaching children across the country with a valuable digital-learning resource for students called the "Let's Read" app. This app gives them access to a free digital library, encouraging them to develop a love for reading. The initiative also promotes managing screen time effectively, ensuring that digital exposure is balanced with educational benefits. Through "Let's Read! Let's Learn!" Project, Ghashful has reached over 4 thousand children and parents belonging to the marginalized communities of Chattogram, Naogaon and Dhaka. Based on the successful implementation of that project, Ghashful has started implementing the "Reading Champions Alliance" project with the support from The Asia Foundation to build upon the initial success and reach more children and amplify the impact.



Project objective

Create strong reading habits among children and strengthen family ties with the help of "Let's read" digital library, and engage schools and local organizations in promoting reading in a fun-loving way.



Project duration

March 01, 2024 to August 31, 2024.



Project Locations

The project is being implemented at 60 public and private schools in the following areas:

- Mohammadpur and Shyamoli area under Dhaka North City Corporation
- Sonir Akhra area under Dhaka South City Corporation
- Chattogram City Corporation of Chattogram district
- Hathajari Upazilla of Chattogram district
- Niamatpur Upazilla of Naogaon district



Major activities and achievements

- Conduct liaison, advocacy and orientation with the teachers about the Let's Read app and its use.
- Communicate with the students and parents to install the app in their phones and understand the benefit of culturing reading habits.
- Conduct classroom activities such as organizing Book Talk Sessions and Story telling Sessions, Reading Champions Camps and Reading Champions Quiz at the selected schools.
- Create "Let's Read Corner" at the schools with the illustrations of the names of the books available in the app, so that the interested ones can read the story by downloading the app from the QR code provided.
- Organize Let's Read Day with participation of teachers, students, and parents from all the selected schools.
- Organize Reading Champion's Digital Readathon and Digital Storytelling Contest online where students participated across the nation.

HIGHLIGHTS OF READING CHAMPIONS ALLIANCE



Establishing "Let's Read Corners"

Ghashful set up Let's Read Corners in selected schools to promote the project and the Let's Read app. These dedicated spaces attracted strong interest from both students and parents, making it easier for them to explore the digital library and download the app using the displayed QR codes. The initiative helped strengthen reading engagement through increased access to digital learning resources.

Reading Champion Camps Organized

Ghashful organized Reading Champion Camps across selected schools, where quiz competitions were held to encourage reading habits among students. From 40 participating schools, 10 students were awarded as Reading Champions for their outstanding performance.



500 Students Recognized as "Reading Champions"



With support from The Asia Foundation, Ghashful conducted the Reading Champions Quiz throughout September 2024 in Shyamoli and Shanir Akhra, Dhaka. Students took part in quizzes based on stories from the Let's Read app, held at their respective schools. The highest scorers were honored as Reading Champions, and a total of 500 students from 50 schools received this recognition.

This initiative strengthened digital learning and fostered collaboration among teachers, students, and parents to build a culture of reading.

FOSTER CHILDREN CARE CENTER PILOT PROJECT

Breaking away from the conventional practice of raising orphans in Bangladesh, Ghashful launched the Foster Children Care Center on 12 March 2024 at Uttar Bari, Union No. 4 of Niamatpur Upazila. Under this project, orphaned children are placed in foster families, where they are nurtured and raised up surrounded by the love and care of a family. The project promotes safe, nurturing, and supportive environments that prioritize the physical, emotional, and educational well-being of children.

In the initial stage of the project, 10 orphans (4 boys and 6 girls) were placed in 10 foster families, providing them with the opportunity to grow up in love and affection. These families receive regular financial assistance for the children's food, health, and education. In addition, a learning support center has been established to ensure quality education, where children can not only study but also participate in physical exercise, sports, and creative activities. This project also includes comprehensive foster parent training, child monitoring, and advocacy for child welfare. The initiative aligns with global best practices and human rights standards, fostering community integration, enabling children to thrive in family-like settings and ensuring physical, emotional, and educational well-being of children.

This exceptional initiative was implemented with the advice and support of renowned development worker and social activist Nezbat Masud. It is the first experimental model of its kind in the country, emerging as a new beacon of hope for orphaned children.

HIGHLIGHTS OF FOSTER CHILDREN CARE CENTRE IN 2024-25

Excursion to Guzishahar Fair

On 8 February 2025, Ghashful organized an excursion to the Guzishahar Fair for ten orphaned children from the Foster Children Care Center in Uttar Bari, Niamatpur, Naogaon. Md. Mehedi Hasan, Upazila Executive Officer, attended and praised the initiative. The children enjoyed a joyful day exploring the fair, playing games, and enjoying their favorite treats.



Iftar Gathering and Eid Gifts Distribution

On 26 March 2025, Eid gifts were distributed among 15 children, who joyfully selected new clothes from the market and received vermicelli and sugar. A warm iftar and prayer gathering was held the previous day with local residents and Ghashful officials.

Pahela Baishakh Celebration

On 14 April 2025, the center celebrated Pahela Baishakh with a vibrant cultural program featuring songs, dances, and poetry performed by the children. Dressed in traditional attire, they enjoyed sweets, snacks, and heartfelt festivities. Many expressed that it was one of the most memorable celebrations of their lives. The event was attended by K.M.G. Rabbani Bosunia, Assistant Director of Ghashful, and others.



Cultural Evening in Presence of Ghashful CEO

On 17 May 2025, Ghashful CEO Mr. Aftabur Rahman Jafree visited the center, where a colorful cultural evening was organized in his honor. The children performed dances, songs, and poetry, creating a joyful atmosphere. Mr. Jafree distributed fresh mangoes and new school bags to fifteen children and expressed appreciation for the team's dedicated care and support.



School Uniforms and Eid Gifts Distributed

On 3 June 2025, the center distributed new school uniforms and Eid gifts to 15 orphaned children. Each child received uniforms, festive food items, and Eid salami, creating a joyful and emotional moment. Local residents and guardians praised the initiative as a meaningful act of compassion and social responsibility.



A Life Rebuilt Through Compassion: Neha's Progress

Neha Jannat, a 6-year-old girl from Niamatpur in Naogaon, has faced life's toughest realities since her early childhood. She lost her father when she was only three—too young to understand the meaning of loss. But as she grew older and her little wishes went unanswered, she began to feel the deep absence of her father. Later, due to poverty, her mother left Neha with her aunt and remarried elsewhere, making Neha's world even lonelier.

Although her aunt cared for her lovingly, Neha had no siblings and spent most of her time in solitude. She was irregular in school and showed little interest in studies. At that critical moment, the Foster Children Care Center brought a new ray of hope into her life. Here, Neha found an opportunity to connect with children her age. Regular schooling, playtime, and companionship gradually transformed her mindset and emotional well-being.

Today, Neha is one of the most attentive and promising students in her class. She arrives at school earlier than everyone else and enjoys playing with her favorite toys. The teachers and caregivers at the center play a crucial role in supporting her emotionally—whenever she feels upset or cries, they comfort her with affection instantly bringing a smile to her face.

Neha's story reflects how love, protection, and proper care can bring meaningful change in a child's life. With collective support from society, it is possible to bring such joy and hope into the lives of parentless and vulnerable children like Neha.



**ENHANCING RESOURCES AND INCREASING
CAPACITIES OF POOR HOUSEHOLDS
TOWARDS ELIMINATION OF
THEIR POVERTY (ENRICH)**

ENHANCING RESOURCES AND INCREASING CAPACITIES OF POOR HOUSEHOLDS (ENRICH)

ENRICH (Enhancing Resources and Increasing Capacities of Poor Households towards Elimination of Poverty) is PKSF's flagship program, initiated in 2010 and now operating in 197 unions nationwide. As a valued partner organization, GHASHFUL implements a variety of socio-economic initiatives, including education, skills training, healthcare, food security, nutrition, asset creation, climate resilience, and awareness campaigns under this program. GHASHFUL has been actively involved in this program since July 2013.



Coverage Area

Mekhal, Gumanmardan and Chipatoli union under Hathazari Upazila in Chattogram district, Niamatpur Upazilla in Naogaon district.



Objectives

- To increase access to education, health, and nutrition program;
- To empower the families through ensuring active participation in the income generating and other supportive activities;
- To develop linkage and work in collaboration with local GO-NGO authorities for poverty elevation;
- To motivate local people and institutions to work together for rural infrastructure development.
- To maximize utilization of the local resources to enhance capacity and assets.



Major Activities

- Health service delivery including eye care and nutrition;
- Education support;
- Sustainable income-generating activities;
- Rural infrastructure development, construct culvert, bamboo and wooden bridges; etc.;
- Install sanitary latrine, install tube well for institution and household and ICS, Solar system;
- Value chain development activities (cultivation of Bashak plant- a medicinal plant);
- Youth development activities;
- Job creation for rural youth;
- Establishment of SOMMRIDHO BARI (ENRICH House);
- Beggars rehabilitation;
- Social Advocacy and knowledge dissemination.
- Access to Finance
- Elderly Program



Mekhal
Gumanmardan
Chipatoli
Niamatpur

Total 04
Unions



Mekhal 09
Gumanmardan 03
Chipatoli 03
Niamatpur 39

Total
54
Villages



Mekhal 7,777
Gumanmardan 3,257
Chipatoli 1,863
Niamatpur 8,403

Total
21,300
Households



Mekhal 37,051
Gumanmardan 16,125
Chipatoli 9,612
Niamatpur 31,310

Total
94,098
Program
Participants

ENRICH LOAN



By nature, the credit service of ENRICH loan is similar to Rural Micro Credit (RMC) (Jagoron) and the Micro Enterprise (ME) (Agrosor) programs. The added facility is that the clients of ENRICH Program may have loan to grab the opportunity to develop assets. The clients have also the access to the loans for improving livelihood related factors like health service, education and so on.

As on June 2025, the outstanding loan amount is 50.03 million against disbursed amount of 723.86 million where saving balance is 36.96 million.

ENRICH HEALTHCARE



Static Clinic: Program participants under this program can avail healthcare services at Static Clinics daily from 9 a.m. to 5 p.m. In this reporting year 347 Static clinics were organized and 3,745 patients were served at Mekhal, Gumanmardan, Chipatoli and Niamatpur Upazilla.



Satellite Clinic: A team of health assistants, paramedics and MBBS doctors visit households and set-up Satellite clinics once or twice in a week. Program participants dwelling in remote areas can avail general healthcare services, as well as free medicines and awareness sessions under this program. In this reporting year, 31 Satellite clinics were organized, and 1,076 patients were served at Mekhal, Gumanmardan, Chipatoli and Niamatpur Upazilla.



Diabetes test: A total of 946 patients were tested for Diabetes in this reporting year under this program.



Health camp: Under this program, Health camps are conducted once in three months at project areas in Mekhal, Gumanmardan, Chipatoli and Niamatpur Unions. In this reporting year 05 Camps were organized and total 773 patients were served.



Eye camp and Cataract Operation: 2 Eye camps were organized, serving 244 patients, and 24 cataract operations were conducted to program participants belonging to poor and marginalized communities at a reduced cost in this reporting year.



Pregnant and lactating mothers' healthcare: A total of 630 pregnant women and 67 lactating mothers were provided with general, reproductive, and nutritional healthcare services in this reporting year under this program.



De-worming tablet, Iron and Folic acid capsules, Postikona and Calcium (Miracle) distributed
A total of 6,300 De-worming tablet, 4,950 Iron and Folic acid capsules, 3,390 Postikona and 6000 Calcium (Miracle) were distributed in this reporting year.



Awareness building Courtyard session: Under this program, a total 867 awareness building courtyard sessions were conducted with program participants where various health issues during pregnancy, early pregnancy and early marriage, adolescent's healthcare, immunization, STD, birth control etc. topics were discussed.



Plants distribution: 6,500 of plants were distributed in this reporting year.

HIGHLIGHTS OF ENRICH

Health Support for Flood-Affected Communities

In September 2024, Ghashful organized satellite health clinics across Chattogram, Feni, and Cumilla, providing free consultations and medicines to 518 people. This initiative ensured essential healthcare reached vulnerable families during the floods.



Veterinary Camps to Protect Livelihoods

In October 2024, Ghashful conducted 24 veterinary camps through 12 branches, offering treatment and medicines to 1,500 livestock and 800 poultry. Major camps were held in Miabazar, Kochukhain, Sarkarhat, and Gumunmardan, helping restore rural livelihoods.

Annual Sports & Cultural Competitions

Vibrant competitions were held in Niamatpur (Naogaon) and Hathazari (Chattogram), involving over 2,000 participants across more than 80 events, with 200+ winners recognized. These activities strengthened community bonding and nurtured local talent.



Formation of ENRICH Community Clubs

Ghashful established 36 community-based committees—including Elderly, Youth, and Adolescent groups—with over 400 members in Chipatli Union. Regular coordination meetings enhanced local engagement and social development.



Upazila Day Celebrations & Development Fairs

On 23 and 30 June 2025, Ghashful organized development fairs featuring sports, cultural events, and special recognitions. The celebrations showcased strong community participation and highlighted ENRICH's inclusive development approach.



Pahela Baishakh Celebrations

On 14 April 2025, students and teachers from 18 Education Support Centers in Niamatpur celebrated Pahela Baishakh through a rally of 540 participants, followed by cultural performances promoting unity and tradition.

Hygiene Promotion Activities

A special handwashing campaign was held on 9 October 2024 in Mekhal Union, Hathazari, marking National Sanitation Month and Global Handwashing Day, raising awareness on proper hygiene practices.





Where Care Meets Dignity: Support for a Senior Citizen

Ayesh Ali, 81 years old, son of Sekendar Ali, is the father of seven children and a senior resident of Bhavicha village, Niamatpur, Naogaon. He had been suffering from high blood pressure and breathing difficulties for many years. Despite consulting various doctors and taking medications, he experienced little improvement.

Seeking a solution, he enrolled in Ghashful's Samriddhi Healthcare Program. Dr. Md. Imran Hossain provided treatment, advised him to follow certain health routines, and conducted regular follow-ups. Thanks to this comprehensive care and attention, Ayesh Ali has now regained much of his health.

In old age, people are often distant from their families. In this context, Ghashful's Samriddhi Program works tirelessly to ensure the physical well-being of vulnerable elderly individuals. Ayesh Ali expressed his heartfelt gratitude, stating that such welfare initiatives are truly a blessing for senior citizens.

Ayesh Ali says, "I really appreciate Ghashful's treatment. The doctors regularly check on me and provide accurate advice. I am thankful to Ghashful and wish them long life."

ENRICH EDUCATION



In rural areas, impoverished and less-educated families struggle to keep their children in school, often leading to frequent dropouts. To address this challenge GHASHFUL is operating "Evening Learning Centers," under ENRICH program, in remote areas, enhancing the educational capacity of students from rural and marginalized communities. These learning centers offer tutorial assistance to primary students, including those in Kindergarten, Class I, and Class II, every day from 3:00 PM to 5:00 PM. Aside from academics, the curriculum also emphasizes moral values, broadening general knowledge, and exploring historical events among young learners.

Currently, a total of 2,680 students are enrolled in 102 Evening Learning Centers at Mekhal, Guman Mardan and Chipatoli Union of Hathajari Upazilla of Chattogram and Niamatpur Upazilla of Naogaon.





Asma's Dream – A Journey toward Becoming a True Human Being

Asma Khatun is the youngest daughter of Md. Mejar Ali and Mosammat Anju Ara Begum. She lives in Lakkhidanga village of Niamatpur, Naogaon. Among three siblings, Asma is the youngest. She is currently a student of class one, and her class roll is 15.

Asma was born with an intellectual disability. She understands everything, but she struggles to speak and talks very slowly. Yet her interest in learning is greater than that of many others. Asma is a regular student of the Education Support Center under the Ghashful Samriddhi Program, and her educational journey is progressing brightly from there. Asma dreams of becoming a doctor one day.

Her family lives with financial hardship. Her father works as a day laborer, and supporting three children is difficult. Still, Asma's parents hold one hope close to their hearts—that their daughter will study and stand on her own feet.

Asma's mother says, "We are poor people; we cannot afford private tuition for our daughter. But because of Ghashful's education center, we no longer need private tutoring. The teacher here is very good—she teaches not only academic lessons but also dance, music, and recitation."

Studying regularly at this center has helped Asma improve significantly in her academics. She participated in the Youth Festival organized by Ghashful and was delighted to receive an award. Earlier, Asma would sometimes skip school because she felt sad or discouraged, but now she doesn't miss school at all. She loves attending classes at the Ghashful Education Support Center.

Asma may not speak as fluently as other children, but she is just as human as anyone else—full of dreams and possibilities. Therefore, children like Asma, who live with intellectual disabilities, should all receive the opportunity to study and grow into worthy human beings—this is our shared hope.



SKILLS DEVELOPMENT PROGRAM

PARTNERSHIP REINFORCEMENT FOR INTEGRATED SKILLS ENHANCEMENT (PRISE) PROJECT



Bangladesh has a significant youth population, with one-third aged 10-35 years and 2.2 million entering the workforce annually. Despite this, a skills gap persists, as three out of four business leaders report a shortage of skilled workers. With approximately 10 million youth unemployed or underemployed, targeted interventions are crucial to address these challenges. PRISE project supported by BRAC & UNICEF aims to promote inclusive markets and empower disadvantaged groups to reach their full potential. Through the Technology for Development (T4D) initiative, the project integrates technology to equip field staff with actionable insights, bridging skill gaps in the labor market and enabling effective alignment between workforce readiness and market demands.



Target Beneficiary

400 girls and adolescents aged 14-24.



Working area Coverage

Chattogram City Corporation and Anowara Upazila, Chattogram.



Project Duration

June 2023 – March 2025 (spanning Phase 1 & Phase 2).

HIGHLIGHTS OF PRISE PROJECT

Certificate Distribution Ceremony Held under Ghashful PRISE Program



On 10 December 2024, Ghashful, with support from UNICEF and BRAC, organized a certificate distribution ceremony for 200 women trainees under the PRISE Program at the Chattogram District Shilpakala Academy. The event was presided over by Mr. Aftabur Rahman Jafree, CEO of Ghashful, with Dr. Md. Ziauddin, Divisional Commissioner of Chattogram, as Chief Guest. Speakers from various government departments and partner organizations praised Ghashful's role in empowering grassroots women through technical skills



development. Special guests included Md. Faridul Alam, Deputy Director of the Department of Social Services, Chattogram; Khondoker Zakir Hossain, Deputy Director of the Department of Youth Development; Shipon Chowdhury, Deputy Inspector General of the Department of Inspection for Factories and Establishments; Sheikh Rakibul Hasan, Education Officer, UNICEF Chattogram Division; and Nazrul Islam Majumder, Chattogram Divisional Manager, BRAC, and Ms. Sadia Rahman, Deputy Director of Ghashful.

Linkage and Market Committee Meetings Held under Ghashful PRISE Project

In September 2024, Ghashful held linkage and market committee meetings under the PRISE Project in Cornel Hat, Pahartali, Oxygen, Anwara, and Sitakunda. Tonuj Halder, BRAC SDP District Manager, emphasized achieving training targets and supporting weaker students. The market committee discussed women's working hours, fair wages, and workplace safety with participation from shop owners and committee members.



Parents' Meetings Held under Ghashful PRISE Project



Ghashful organized 12 parents' meetings and 4 fathers' meetings under the PRISE Project in its working areas. The sessions were conducted to strengthen family engagement in students' learning and skill development.



Assessment Cycle Completed for PRISE Trainees

Between September and November 2024, mid-term, soft skills, and practical evaluation exams were conducted across all project locations. Organized by Trade Trainers, the exams assessed students' technical proficiency and readiness for workplace opportunities.



Exchange Meeting Held at BRAC ISD



On 17 October 2024, an exchange meeting on PRISE Program implementation was held at BRAC Institute of Skills Development (ISD), Chawkbazar. The session, presided over by Tasmiya Tabassum Rahman, Associate Director, BRAC SDP, featured participation from BRAC and Ghashful representatives, including Sadia Rahman and Sirajul Islam, who shared progress, lessons, and implementation challenges.

Shop Visit by BRAC Divisional Manager

On 10 November 2024, Mr. Moshir Rahman, Divisional Manager (SDP), BRAC, visited the shop of a third-gender trainee enrolled in the BSF Trade under the PRISE Project. He was accompanied by BRAC and Ghashful officials, including Sonia Binte Soroar, SS Abdul Gani, Ayesha Siddika, and project focal person Sirajul Islam, reinforcing support for inclusive livelihood opportunities.





**FOR SUSTAINABLE BANGLADESH
GREEN AGRICULTURE, CLIMATE SOLUTION
TECHNOLOGY AND INNOVATIONS**

RURAL MICROENTERPRISE TRANSFORMATION PROJECT (RMTP)

The "Rural Micro Enterprise Transformation Project (RMTP)" funded by Palli Karma-Sahayak Foundation (PKSF), International Fund for Agricultural Development (IFAD) and Partner Organization GHASHFUL is working to extend the financial services to microenterprises as well as to improve the income, food security, and nutrition status of small and marginal farmers, entrepreneurs, and other market actors involved in the value chain of Poultry through a sub-project name "Safe Poultry and Poultry Products Market Development".



Coverage Area

Naogaon Sadar, Manda, Patnitala, Badalgachi and Mohadebpur upazilas of Naogaon District.



Time frame of the project

21st August, 2022 to 31st December 2025.



Project goal

To sustainably increase the income, food security and nutrition of marginal and small farmers, and micro-entrepreneurs across selected value chains.



Project objective

The sustainable growth of selected rural commodity value chains with comparative advantage, market demand, growth potential and backward linkages to small farmers and micro-entrepreneurs.

The project interventions primarily target (i) the poor, (ii) the transitional poor, and (iii) the enterprising poor. An estimated 10,000 households will be direct participants of the project, of which 400 are Local Service Providers (LSP) and the other 9,600 will benefit from value chain development activities.

Through this project 5600 chicken and 4000 duck farmers will get training on safe poultry farming. They will be encouraged to adopt safe farming practices by using high quality feeds, antibiotics, use of high-quality DOCs (Sonali, BAU-Bro Color, MCTC, Pekin and Muscovi), maintaining biosecurity and G-GAP (Global Good Agricultural Practices) at their farm. The forward market actors of poultry market will also be guided to adopt modern technologies to uphold the product with quality and brand image. For example, development of smart egg shop, egg washing hub, meat processing plant, hygiene and halal poultry chain shop etc. will also be developed to create market demand of farmer's products.

On the other hand, to recycle the bio-waste at rural area vermi-compost, trico-compost, fortified-compost production will be ensured by the project which will not only help to keep the environment clean but also reduce the dependency on chemical fertilizer and improve soil health for quality crop production. It is expected that the project will be a landmark for the development of small to big entrepreneurs as well as for the farmers engaged in poultry sector.

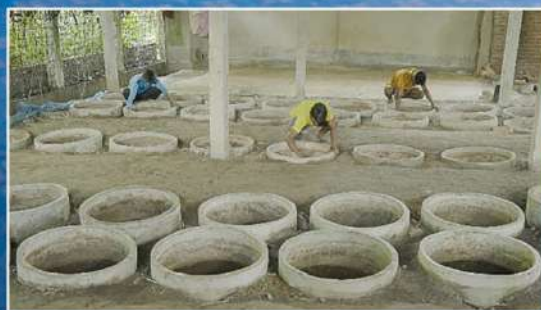


KEY ACHIEVEMENTS AT A GLANCE





From Soldier to Social Entrepreneur: A Story of Rural Environmental Impact



Md Abdul Kuddus, a 38-year-old resident of KamarKuri in Manda, Naogaon, is transforming rural agriculture through organic fertilizer production. After retiring from the Bangladesh Army, he returned to his village with a desire to create a stable livelihood for his family. Coming from a farming household where his father raised poultry and livestock, he had space for a small farm of his own. But every day he faced one persistent challenge. The cow dung and farm waste piled up in the open, creating both inconvenience and environmental hazards. Although he tried making traditional compost, the quality of the fertilizer was poor and it failed to improve crop yield.

At this turning point in his life, he connected with Ghashful's RMTP project team. Guided by their advice, he began producing vermicompost in a shaded and controlled environment. Even on a small scale, he managed to produce 2–3 tons of organic fertilizer each month which sold for 30,000–40,000 taka. Seeing the potential for growth, he expanded his production and built a dedicated shed with support from the project. The results were transformative. His monthly output increased to 6–8 tons and his earnings rose to 90,000–1,00,000 taka. The high quality of his fertilizer quickly gained attention in the community and demand increased sharply.

To expand further, he took a 60,000 taka loan from Ghashful and built 2 additional sheds. He began packaging his fertilizer professionally with printed bags and promoted his work through a Facebook page. As his online presence grew, his sales multiplied. Today, his organic fertilizer factory processes waste from his own farm as well as from neighboring farms turning agricultural by-products into a valuable resource. His enterprise now supports 3 regular workers in addition to himself and has become a model of rural green entrepreneurship.

Farmers in the area have experienced significant improvements in crop production, especially in mango orchards and vegetable plots. They have also reduced their dependence on chemical fertilizers which is helping restore soil health and lessen environmental damage. Encouraged by the rising demand, Abdul Kuddus has already started preparing sheds for producing tricho compost alongside vermicompost. His ambition is to expand to a larger facility on 2 bighas of land in the future.

What began as a struggle to manage farm waste has grown into a thriving organic fertilizer enterprise that benefits the community, protects the environment, and provides a dignified livelihood. The story of Md Abdul Kuddus stands as an inspiring example of how rural innovation and small-scale entrepreneurship can create sustainable change.

PROMOTION OF VALUE-ADDED FRUITS FOR SUSTAINABLE GROWTH AND INSTITUTING RECP PRACTICES (GHASHFUL-SMART-FRUIT) PROJECT



With funding from the World Bank and support from PKSF, since October 1, 2024, Ghashful has been implementing the Ghashful-SMART-Fruits project in four upazilas of Naogaon district. Through the initiative titled "Promotion of Value-Added Fruits Products for Sustainable Growth and Instituting RECP Practices", the project is working to improve sustainable agricultural practices and enhance the capacity of micro-entrepreneurs.

Through the Ghashful-SMART-Fruits project, Ghashful is guiding the agriculture sector of Naogaon towards a new horizon of improved, environment-friendly, and sustainable resource management. It is expected that this initiative will establish a remarkable example of agricultural and entrepreneurial development in Naogaon.



Major Objectives

To promote environment-friendly production methods and implement Good Agricultural Practices (GAP).

- To integrate climate-resilient technologies.
- To expand the processing and marketing of high-value fruits.
- To enhance the technical skills of micro-entrepreneurs.
- To promote a circular economic model within the agricultural sector.

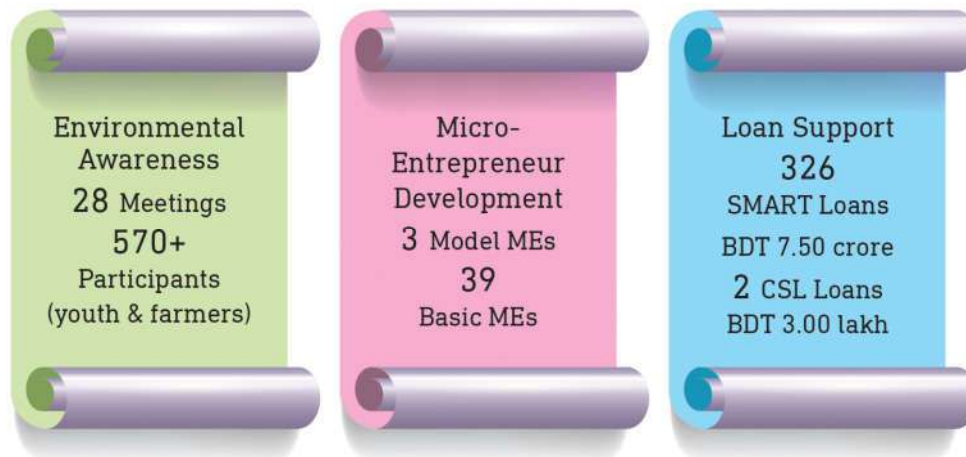


Project Location

Sapahar, Porsha, Niamatpur and Patnitola Upazila, Naogaon District.



Key Achievements at a Glance



Climate-Resilient Farming Practices



Capacity-Building & Training



Sustainable Agriculture Innovations



HIGHLIGHTS OF SMART PROJECT IN 2024-25



Inauguration Workshop of the SMART-Fruits Project

The Ghashful SMART-Fruits Project was formally launched on 11 December 2024 through an inauguration workshop held at the Naogaon District Commissioner's Office. The event brought together government and private sector representatives, fruit-farming entrepreneurs, and development practitioners. It was chaired by Abul Kalam Azad, Deputy Director of the Department of Agricultural Extension, with District Commissioner Md. Abdul Awal attending as Chief Guest. Around 50 fruit-farming entrepreneurs, including two women, participated alongside Ghashful officials and representatives from relevant sectors. The workshop introduced the project's goals, innovative farming technologies, and collaborative strategies for strengthening the local fruit value chain.

Earth Day 2025 Celebration: "Our Strength, Our Planet"

On 22 April 2025, Ghashful observed the 55th International Earth Day in Sapahar, Naogaon, in collaboration with the Upazila Administration under the theme "Our Strength, Our Planet." The program featured a colorful rally followed by a discussion session chaired by K.M.G. Rabbani Bosunia, Assistant Director of Ghashful and Project Focal Person. The event was attended by UNO Md. Selim Ahmed as Chief Guest and Professor Sharif Ahmed of Sapahar Government College as Special Guest. Discussions highlighted the importance of renewable energy, organic farming, and community participation in environmental conservation and climate resilience.



World Day to Combat Desertification and Drought 2025



The Sapahar Model Environment Club, under the Ghashful SMART Project, commemorated the World Day to Combat Desertification and Drought on 17 June 2025 with the theme "Restore Land, Unlock Opportunities." The program included a vibrant rally and an engaging discussion session focused on drought-resilient farming practices, solar irrigation, organic fertilizer use, and land restoration. Participants shared success stories from the project's drip irrigation and organic fertilizer initiatives, reflecting how sustainable technologies are improving productivity and enhancing resilience in drought-prone areas.

Participation in Niamatpur Fruit Fair 2025



Ghashful actively participated in the three-day Fruit Fair held from 19–21 June 2025 at the Niamatpur Upazila field, organized by the Department of Agricultural Extension under the theme "Let's Eat More Local Fruits, Let's Plant Fruit Trees." The Ghashful stall showcased a wide range of fruits including Amrapali, Himsagar, Langra, Haribhanga, Banana Mango, Dragon Fruit, and Karamba, along with saplings, organic fertilizers, and processed fruit products. During her visit, UNO Mursheda Khatun commended Ghashful's initiatives, while S.M. Kamrul Hasan, representing the organization, highlighted the export potential of locally grown fruits and the project's contributions to strengthening the regional fruit market.



Empowering Change through Smart Farming in Drought-Hit Naogaon

Md. Ashraful Islam (44), a small entrepreneur from Khishipur, Sapahar, Naogaon, faced the harsh reality of farming in a severely drought-prone region. With declining groundwater, erratic rainfall, and traditional flood irrigation wasting thousands of liters of water, maintaining his high-density mango orchard became increasingly difficult and costly.

Everything changed when he joined Ghashful's SMART – Fruits Project, supported by PKSF and the World Bank. After receiving training on Resource Efficient and Cleaner Production (RECP), Ashraful installed a drip irrigation system in December 2024. The impact was immediate—his monthly water use dropped from 72,600 liters to just 500–1,000 liters. His orchard became healthier, yields improved, and irrigation costs significantly declined.

Ashraful also shifted to fully organic fertilizer, preparing his own compost to enrich the soil and reduce dependence on chemicals. These combined practices improved both productivity and environmental sustainability.

Today, his orchard stands as a model for climate-resilient agriculture. Ashraful's journey reflects the true spirit of the SMART Project—showing how small farmers can turn climate stress into an opportunity for innovation, efficiency, and long-term sustainability.

BANGLADESH RURAL WATER, SANITATION AND HYGIENE FOR HUMAN CAPITAL DEVELOPMENT (WASH) PROJECT

Access to safe water and sanitation is recognized by the United Nations as a basic human right essential for health, dignity, and economic productivity. Despite global progress, billions still lack safely managed WASH services. Aligned with SDG Targets 6.1 and 6.2, GHASHFUL is implementing the Bangladesh Rural WASH for Human Capital Development Project under the Government of Bangladesh, in collaboration with PKSF, with financial support from the World Bank and AIIB.



Project Objectives

- Enhance access to quality water, sanitation, and hygiene (WASH) services in rural Bangladesh.
- Strengthen sector policies and institutional capacity.



Key Indicators

- Number of people accessing safely managed water services.
- Number of people accessing safely managed sanitation services.
- Upazilas using the WASH monitoring system.



Financing & Implementation

- Financed by: Government of Bangladesh, World Bank, and AIIB
- Implemented by: DPHE, PKSF, and 88 Partner Organizations, including GHASHFUL.



Project Components

The project consists of six components. GHASHFUL contributes to two:

1. Component 1.3 – Household Loans for Water Facilities

Provides microfinance loans to improve household water systems, including pumps, overhead tanks, and water connections to kitchens and sanitation facilities.

2. Component 2.2 – Loans for Sanitation & Hygiene Facilities

Offers loans to poor and targeted households to install or upgrade hygienic toilets and promote safe sanitation practices.



Project Duration & Coverage

2021–2025 | Operating in 78 upazilas across 18 districts.

Targets include 120,000 households with safe water supply and 1,000,000 households with hygienic sanitation facilities.



GHASHFUL's Operational Area

GHASHFUL is implementing the project across 4 districts—Chattogram, Cumilla, Feni, and Chapainawabganj—covering 9 upazilas through 19 branches.

Key Achievements



HIGHLIGHTS OF WASH PROJECT

UCC Meetings Held

During the reporting year, three UCC meetings were conducted at Patiya and Hathazari Upazilas of Chattogram, and Gomostapur Upazila of Chapainawabganj under the BD Rural WASH for HCD project supported by PKSF. The meetings were attended by Md. Abul Hossain Bhuiyan from PKSF, along with Md. Shamsul Haque, Assistant Director of Ghashful, and Nazim Uddin, Area Manager of Ghashful. Discussions focused on reviewing project progress, strengthening inter-organizational coordination, and refining implementation strategies to enhance the project's contribution to rural WASH services and improve community health outcomes.



Ghashful Observes Global Handwashing Day

On 15 October, Ghashful's Baraiyarhat and Gumanmardan branches organized rallies and awareness sessions in Mirasarai and Hathazari as part of the BD Rural WASH for HCD project. The activities aimed to promote proper handwashing practices among community members. Local residents, community leaders, and children actively participated in the events, where officials demonstrated correct handwashing techniques and emphasized the importance of maintaining hygiene. The observance generated strong community engagement and contributed to national efforts to improve public health awareness.



Sanitation Activity Competition Held in Hathazari

A sanitation activity competition was organized on 3 December 2024 in Hathazari under the BD Rural WASH for HCD project, with participation from 24 branch managers representing 10 partner organizations. Ghashful achieved second place, with seven of its branches collectively completing 614 sanitation activities. Awards were presented to high-performing organizations and branches, encouraging continued improvements and fostering motivation for advancing sanitation initiatives across the working areas.




BCC Campaigns Held



In the reporting year, 2,838 Behavioral Change Communication (BCC) campaigns were conducted to improve WASH practices, raise awareness, and encourage investment in better WASH facilities. The



campaigns focused on safely managed water, safely managed sanitation, handwashing, menstrual hygiene management, and Baby WASH.

A woman wearing a black sari with a blue border and a red headscarf stands on a concrete step in front of a green corrugated metal structure. The background shows a concrete wall and some greenery.

A Path to Health and Stability: Sagarbati's Transformation in Nachol

Sagarbati of Mohammadpur (Hatraj Bari), Nachol, Chapainawabganj, joined Ghashful's Nachol Branch as a BUNIAD member on 9 September 2020. With her first loan of BDT 10,000, she bought two goats—growing the herd to six within a year. Encouraged by this success, she took another loan of BDT 20,000 and expanded into goat trading, managing her business responsibly and repaying installments on time.

But her family's progress was disrupted when repeated waterborne illnesses struck several members, including the main income earner. Despite spending heavily on treatment, no one recovered. During a field visit, Ghashful staff discovered the root cause—an unsafe, unhygienic toilet used by the family.

Following their guidance, Sagarbati applied under the BD Rural WASH for HCD Project and received a BDT 30,000 loan on 29 June 2025 to build a safe, hygienic toilet. The impact was immediate: the illnesses stopped, health improved, and medical expenses dropped. With stability restored, she returned to her livestock business with renewed confidence.

Today, Sagarbati proudly reports that her family is healthy, financially steady, and moving forward once again. She expresses deep gratitude to Ghashful for guiding her toward improved sanitation and a better quality of life. Her story highlights how access to safe sanitation can protect health, restore dignity, and strengthen economic resilience—turning a simple solution into lasting empowerment.

FIGHT AGAINST CLIMATE CHANGE

Climate change and disaster risk are fundamental threats to sustainable development and the eradication of poverty. The negative impacts threaten to roll back decades of development gains. Building resilient and sustainable societies means addressing both climate and disaster risks, and integrating these risks, as well as potential opportunities, into development planning and budgeting. Currently, as decades of disaster risk data show, more than 226 million people globally are affected on average by disasters associated with natural hazards every year. These include both geo-physical events (e.g. earthquakes, tsunamis, volcanoes) and hydro-meteorological events (e.g. floods, cyclones, droughts). Weather-related disasters comprise about 81 per cent of all events, causing 72 per cent of all economic losses and 23 per cent of fatalities. Natural hazards destroy lives and livelihoods, and have long-term consequences for human and economic development. The detrimental impacts of these events on development have been seen over and over, with destruction of lives and livelihoods setting back development progress and increasing levels of poverty—or forcing new groups into poverty. As a result, both disasters and climate change are increasingly being considered and integrated as part of a development continuum, instead of as isolated phenomena. While hazards are natural, disasters are not. The scientific community has pointed out that the current drivers of risk are linked to poor policies and practices in land-use planning, governance, urbanization, natural resource management, ecosystem management as well as increasing poverty levels. Addressing climate change and disaster risk in sustainable development goals will help ensure that these goals will be maintained and achieved in the face of changing climatic conditions and disaster events, and prove to be truly sustainable.

From the pledge to reach SDGs, especially mentioning the goal of achieving environmental sustainability, GHASHFUL has been implementing the project to fight off the risks caused by natural disasters and to incorporate innovations at the same time to safeguard the risks in future. Bangladesh, being geographically in the risk zone, is one of the most vulnerable countries in the world in perspective of climate change and natural disaster due to greenhouse effects. Taking preparation to go for immediate action is imperative. Arrangements of affordable and environment-friendly energy along with risk-reduction resources have been prime requirements to go on with the commitment of building a safe world for the future generation.



Major interventions

1. Social forestation and environmental development
2. Affordable energy through bio-gas and Improved cook stove



Regular Activities:

- Risk coverage fund and Green finance
- Emergency rescue
- Sapling distribution
- Adaptation technology
- Day observation

Emergency Rescue

GHASHFUL has a rescue team that is always working for raising awareness and confirming safety in emergency-based rescue activities. GHASHFUL is a member of district disaster management committee. Besides this, GHASHFUL has a trained rescue team with 150 members. The team received training from Civil Defense department of GoB. The policy and intervention has clear guideline about disaster.

HIGHLIGHTS OF DISASTER MANAGEMENT PROGRAM

Ghashful Emergency Rescue Team Supports Flood Victims



On 21 August 2024, after days of torrential rain and flash floods triggered by upstream water from Tripura, Bangladesh's eastern region experienced one of the most devastating floods in recent history. Vast areas of Feni, Noakhali, Cumilla, Chandpur, and Chattogram were submerged, affecting nearly 5.6 million people and creating a severe humanitarian crisis.

From the onset, Ghashful's Emergency Rescue Team responded with remarkable courage and commitment, extending lifesaving support to flood-hit communities. Volunteers worked tirelessly across Chattogram, Feni, and Cumilla—conducting rescue operations, distributing relief, providing medical aid, and delivering essential supplies such as dry food, clean water, and medicines to stranded families.

After the initial response phase, Ghashful launched a second phase on 28 August, deploying seven rescue and

relief teams across multiple upazilas, including Feni Sadar, Chaudhagram, Cumilla Sadar South, Hathazari, and Mirsharai. The teams not only provided immediate relief but also assessed damages, identified rehabilitation needs, and offered psychosocial support to affected families.

So far, Ghashful has reached over 1,500 families with emergency relief, including food, drinking water, basic medicines, children's necessities, and livestock feed. The organization continues its humanitarian efforts as recovery progresses.

Having proven its effectiveness in previous disasters such as Cyclones Sidr and Aila, Ghashful once again demonstrated resilience, empathy, and dedication—reminding all that true heroes are those who rise to serve humanity in times of crisis.



SOCIAL FORESTATION AND ENVIRONMENTAL DEVELOPMENT

With an aim of achieving environmental sustainability, GHASHFUL has introduced the program named Social Forestation in rural areas to increase the responsiveness and resilience to fight off the climate change happened in 1997. In association with local government and educational institutions, GHASHFUL has been implementing the program to reduce the high rate of deforestation and its consequences. With the financial assistance from its fund, the organization is conducting the activities including a random distribution of saplings among the institutions and communities to increase the rate of social forestation to protect the zone from the adversities caused by greenhouse effect.



Goal

In order to meet up the forest product requirements of rural population and to avert the process of ecological and climate degradation resulting in increased livelihood, sustainability and optimum land use in Bangladesh.



Objectives

- To create awareness among the people regarding the need to plant more trees and the economic and commercial value of trees;
- To increase the number of women and children in social forestry activities that created many scopes for women to enhance the standard of living.



Coverage Area

Chattogram, Feni, Cumilla, Dhaka, Naogaon and Chapainawabganj



Target people

People and institutions in the disaster-prone areas

HIGHLIGHTS OF SOCIAL FORESTRY PROGRAM

Ghashful Distributes and Plants 18,000 Saplings to Promote Environmental Protection

As part of its Social Afforestation Program, Ghashful, with support from Afforestation 1980 (বনায়ন ১৯৮০), distributed and planted 18,000 fruit, forest, and medicinal saplings across Chattogram Metropolitan area, Anwara, Patiya, Hathazari, and Mirsarai during July-August 2024. The plantation, conducted in schools, colleges, and community spaces, aimed to raise environmental awareness and combat climate change. Implemented since 1997, Ghashful's afforestation initiative continues to contribute significantly to biodiversity conservation and climate resilience in its working areas.



Joint Tree Distribution and Plantation Program with Lions and Leo Clubs



With support from Afforestation 1980 (বনায়ন ১৯৮০), Ghashful, in collaboration with the Lions Club of Chattogram Parijat Elite and the Leo Club of Chattogram Parijat Elite, distributed 5,700 fruit, forest, and medicinal saplings across 27 social, religious, and educational institutions in Hathazari and Mirsarai on 8 September 2024. The plantation campaign was inaugurated jointly by representatives of Lions, Leo, and Ghashful, promoting environmental conservation and community participation.

AFFORDABLE AND CLEAN ENERGY THROUGH BIOGAS AND IMPROVED COOK STOVE (ICS) PROJECT

Global energy demand has risen sharply over the years with developing countries recording the greatest share in this trend. Biomass as an energy resource is mostly available locally and can easily be converted into secondary energy without huge capital investments. Now a days, Bangladesh shares a percentage of renewable energy only 3% of total energy ratio; Bangladesh has already taken a masterplan in the renewable energy sector. One-third of the power production of Bangladesh depends on expensive imported fossil fuel energy resources and 65% of power generation depends on a natural gas reserve of the country, though one day the reserve of current gas will be diminished. Moreover, inadequate electricity production leads the country in a un-industrialization. Renewable energy procurement is a notable intervention in line with climate action, mentioned in SDGs aiming at achieving environmental sustainability by reducing the environmental risks. In this perspective, Biogas technology is one of the best means to provide natural gas to the largest number of rural people.

To prevent further environmental risks and worsening situation in agriculture, promoting the production of biogas as a sustainable and clean source of energy has become imperative in our country. The intervention of the production of Biogas can add one simple step in the fuel cycle to alleviate many of the natural hazards and provide many other benefits as well in the rural areas.

From this point of view, GHASHFUL initiated the green solution in association with Infrastructure Development Company Limited (IDCOL) through the National Domestic Biogas Manure Program (NDBMP). Under the program, GHASHFUL had produced and supplied improved cook stove (ICS) in the working areas. It is worthy to mention that ICS is very effective to protect our in-house air pollution, preserve energy and control the losses caused by deforestation.



Objectives

1. To use new technologies and alternative renewable resources to maintain the gas reserve through ensuring long-term energy security
2. To enable the mechanization of cattle dung processing tasks and preserve local electricity generation.
3. To reduce female health risks in the kitchen.
4. To reduce deforestation and to protect environment.

ADAPTATION

GHASHFUL always gives emphasis on new adaptation methods or ideas to reduce natural risks and to fight against natural disaster. In the lower zone and flood affected area the organization has introduced floating vegetable cultivation system and plants that are survivable in any kind of vulnerable situations.

RISK COVERAGE FUND

Working towards reducing risk in all aspect is one of the prime concerns of GHASHFUL. Since inception in 1972, the interventions undertaken by GHASHFUL had been based on the relief works. GHASHFUL re-activated its emergency rescue-oriented activities through relief work again in 1991 targeting the cyclone victims. Since 1991 the organization has been implementing the activities under the program.

As a part of the disaster risk reduction in time of fire, cyclone, landslide and flood etc. GHASHFUL credit policy has the provision to compensate the victim with direct financial benefit.



Risk Coverage Fund at a Glance

- **492 Borrowers Supported**
Received financial compensation due to the death of borrower/IGA member.
- **BDT 18,572,060 Disbursed**
Provided as risk coverage to affected families.
- **BDT 3,291,251 Refunded**
Savings returned to nominees of deceased members.
- **BDT 2,689,500 Allocated**
Support provided for burial shrouds.

EXTENDED COMMUNITY CLIMATE CHANGE PROJECT (ECCCP)

The Extended Community Climate Change Project (ECCCP-Drought) funded by the Green Climate Fund (GCF) and implemented by GHASHFUL, with technical and financial support from the Palli Karma-Sahayak Foundation (PKSF) aims to address the adverse effects of drought in the Barind region of Bangladesh, a highly vulnerable area facing issues like water scarcity, crop failure, and extreme heat due to climate change. The project focuses on integrated water resource management, sustainable adaptation to drought, and building the resilience of the communities most affected by these challenges.



Project Period

The ECCCP-Drought project will run from April 2024 to October 2027.

Project Targeted Area: Hajinagar union, Chandannagar union, Bhabicha union and Niamatpur Sadar Union in Niamatpur Upazila, Naogaon District.



Key Objectives

- Build community capacity—especially among children—on climate change adaptation through awareness activities and Climate Change Adaptation Groups (CCAG).
- Improve water resources by enhancing groundwater recharge and increasing surface water retention.
- Promote resilient livelihoods through drought-tolerant crops and climate-smart agricultural practices.



Major Activities Targets

- **Community Engagement:**
Formation of 600 CCAG members.
Monthly meetings and capacity-building sessions for 600 participants.
- **Water Resource Management:**
Re-excavation of 4 ponds and 1 canal to increase water retention.
Installation of 25 Managed Aquifer Recharge (MAR) systems, both roof-top and pond-based.
- **Drought-Resilient Agriculture:**
Support for 70 beneficiaries to cultivate drought-resistant crops.
Support for 80 beneficiaries to expand drought-resistant fruit cultivation.



Expected Impact

- Enhanced community awareness on climate change and sustainable water use.
- Improved surface and ground water availability through MAR systems and waterbody restoration.
- Strengthened food security and resilience through climate-adaptive agriculture.
- Reduced pressure on ground water and improved long-term sustainability in drought-prone communities.

CAPACITY DEVELOPMENT HIGHLIGHTS



Drought-Resilient Cultivation Training

This training focused on enhancing farmers' ability to cope with climate change in the Barind region.

- **Participants:** 160 members (98 male, 62 female)
- **Sessions:** 7 Batches
- **Key Training Areas:**
 - Drought-Tolerant Farming
 - Community-Based Resilience
 - Disaster Preparedness
 - Sustainable Water Use
- **Conducted By:** Upazila/Assistant Agriculture Officers and Ghashful Project Staff.
- **Outcome:** Strengthened community-based climate resilience and enhanced capacity for adopting new knowledge.



Climate Change Adaptation Groups (CCAGs)

Community groups served as a platform for knowledge sharing and collective action against drought impacts.

- **Location:** Niamatpur, Naogaon
- **Groups Formed:** 24 CCAGs
- **Total Meetings:** 288 Monthly Meetings
- **Involved Members:** 600 CCAG members and Ghashful staff.
- **Discussion Topics:** Drought-resilient farming, AWD technology, surface water use, vermi-composting, and waste management.
- **Outcome:** Enhanced community awareness and encouraged collective action to boost agricultural productivity.



Organizational Training

Training was provided to strengthen the project team's adherence to professional procurement standards.

- **Training Focus:** Public Procurement Rules (PPR)
- **Participants:** 160 members of the ECCCP-Drought Project team
- **Objective:** Enhanced understanding of PPR and preparation of key procurement documents.
- **Key Documents Covered:**
 - Annual Procurement Plan (PPP)
 - Standard Tender Document (STD)
 - Invitation for Tender (IFT)

HIGHLIGHTS OF ECCCP PROJECT

Pond Re-excavation Work Inaugurated



Ghashful inaugurated the pond re-excavation activities on 15 March 2025 in Hajinagar Union, Niamatpur, Naogaon under the ECCCP– Drought Project, supported by PKSF and GCF. The event was attended by Kaushik Ahmed, Union Assistant Land Officer, and K.M.G. Rabbani Bosunia, Assistant Director (SDP), PKSF, marking the formal start of on-ground water resource restoration work.

Canal and Pond Re-excavation Launched

On 17 May 2025, Ghashful launched the re-excavation of three ponds and one canal in Rudrapur, Rautara, Uttar Bari, and Bhavicha. The event was led by Mr. Aftabur Rahman Jafree, CEO of Ghashful, who inspected the sites and directed measures for landscaping and tree plantation to strengthen climate-resilient water management in the Barind region.



Loan Distribution for Climate-Resilient Agriculture

Following training on drought-resilient crop and fruit cultivation, Ghashful distributed BDT 5 million among 121 farmers through Sufolon/Bunyad loans—63 for drought-tolerant crops and 58 for fruit cultivation—to support the adoption of climate-resilient agricultural practices under the ECCCP–Drought Project.

PKSF Representative's Monitoring Visit



During a field visit, Md. Imran Hossain, Assistant Coordinator of PKSF, reviewed the initially selected ponds, canals, and proposed MAR sites under the project. He met with CCAG members and provided guidance to the Ghashful team on improving financial management and strengthening overall project implementation.

COMMUNITY-BASED ADAPTATION FOR RESILIENT EMPOWERMENT OF ADIVASI IN BARIND REGION OF NAOGAON (CARE) PROJECT



Bangladesh remains one of the world's most climate-vulnerable countries, with drought, declining groundwater, and erratic rainfall posing growing threats to rural livelihoods. These impacts are particularly severe in the Barind Tract, where Adivasi communities face layered challenges—limited land ownership, poverty, and high dependence on climate-sensitive agriculture. Women often shoulder increased hardship as seasonal migration disrupts income and household stability.

With support from UNDP and the GEF Small Grants Programme, Ghashful's CARE Project works to enhance the resilience of these communities through participatory, community-led adaptation. The project promotes climate-smart agriculture, improved water management, and strengthened leadership of women and marginalized groups to build long-term, sustainable resilience.



Working Area

Badalgachi Union and Mathura Union, Naogaon



Objectives

- Build climate resilience of Adivasi Community through sustainable natural resource management
- Strengthen community capacity for adaptation and disaster preparedness
- Improve livelihoods through climate-smart agriculture and alternative income options
- Promote inclusive participation of women and marginalized groups



Key Outputs

- Community development strategy for climate adaptation for Adivasi community
- Capacity building on climate-smart agriculture and livestock
- Improved water management and physical adaptive measures

HIGHLIGHTS OF CARE PROJECT

Climate Adaptation Workshop

On 28 May 2025, a climate adaptation workshop was held at Ghashful's Goborchapa Branch to support indigenous families in drought-prone areas. The session introduced drought-tolerant crops, improved farming techniques, and practical adaptation strategies. Participants described growing challenges such as food shortages and water scarcity, while local representatives praised the workshop for bringing positive, meaningful changes to vulnerable households.



Climate Adaptation Community Group Meetings

A total of 17 Climate Adaptation Community Group meetings were organized to strengthen climate awareness among indigenous households. The sessions covered drought-resilient farming, livestock care, homestead gardening, and vermicompost production. These meetings encouraged families to adopt practical adaptation practices and improve their long-term livelihood resilience.

Climate Risk Assessment Survey

In April 2025, the CARE Project conducted a climate risk assessment across Badalgachhi Sadar and Mathurapur unions. Through focus group discussions in 25 indigenous villages, the team—led by Project Manager Nishat Tasnim and Program Organizer Saidur Rahman identified 17 climate-vulnerable villages and 400 at-risk households. The assessment considered socio-economic conditions, agricultural practices, education levels, climate awareness, and existing coping mechanisms to guide targeted resilience-building actions.





A Journey of Transformation: From Rice Fields to Water- Efficient Farming

Fulmoni Pahan, a 38-year-old Adivasi farmer from Shaympur village in Badalgachi, had long depended on rice cultivation on her family's three bighas of land. But in the drought-prone Barind region, declining rainfall and shrinking irrigation made rice farming increasingly unviable. Year after year of low yields left her struggling to support her husband, two sons, and daughter with disabilities.

Her situation began to change when she joined Ghashful's CARE Project, which empowers small and women farmers to adopt climate-adaptive practices. Through the project, Fulmoni received training on water-efficient vegetable cultivation, organic fertilizer use, mulching, and improved irrigation. She also gained access to quality seeds, demonstration plots, and market linkages—resources she had never had before.

Encouraged by the CARE team, Fulmoni shifted part of her land from rice to vegetables. Though unsure at first, she soon saw clear results: vegetables required far less water and performed better under drought conditions. The financial impact was transformative. While a bigha of rice brought her around Tk. 44,000 annually, a bottle gourd demonstration plot earned her Tk. 90,000 between July and mid-October 2025, with costs of only Tk. 30,000—more than double her usual income.

Today, Fulmoni has diversified into profitable vegetable farming, strengthened her household's financial stability, and begun saving regularly. She is now a role model for other Adivasi women, encouraging them to adopt climate-resilient agriculture.

Fulmoni's journey demonstrates how the CARE Project is helping drought-affected communities shift from fragile farming systems to sustainable, resilient livelihoods—proving that when knowledge and opportunity reach farmers, transformation follows.



STAKEHOLDER'S INFORMATION

CREDIT RATING OF GHASHFUL

LONG TERM A-	SHORT TERM ST-2	OUTLOOK STABLE
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Rated by The Emerging Credit Rating Ltd.

Rating for the FY: 2024-2025

Rating Type	Rating	Comments
LONG TERM	A-	Indicates the ability to repay principal and pay interest is strong. These issues could be more vulnerable to adverse developments, both internal and external, than obligations with higher ratings.
SHORT TERM	ST-2	While the degree of safety regarding timely repayment of principal and payment of interest is strong, the relative degree of safety is not as high as issues rated ST-1.

CSR Contribution of Ghashful in Social Development Program (SDP) from Microfinance in FY 2024-25

Surplus of Previous Year	TK 1,07,63,021
Contribution of Ghashful in SDP	TK 16,14,453
% of Contribution in CSR	15%

Loan support to Social Development Project and Program on Total Expenses in FY 2024-25

Total Expenses of Social Development Project and Programme	Tk 4,67,08,680
Loan support from Ghashful	Tk 19,03,428
% of Loan support (Interest Free) on Expenses	4.07%

Ghashful has CSR Partnership with Lions Club of Chittagong Parijat Elite, LCI District 315-B4, Bangladesh and Shasha Foundation to support education program through Ghashful Paran Rahman School and Early Childhood Shishu Bikas Kendra. They are supporting vision test, medical checkup for school students. They are also supporting eye health camp, arranging cataract operation at Charitable Lions Foundation (CLF), providing free spectacles to poor clients, etc.

GHASHFUL'S CONTRIBUTION IN THE GOVT. EXCHEQUER VAT & TAX

Ghashful has TIN and VAT registration numbers against which it regularly submits tax and VAT return following the deduction of tax and VAT at sources as per government rules. The TIN of Ghashful is 674371708135.

During the reporting year 2024-2025, an amount of BDT 5.31 Million taxes has been deposited for income other than from microfinance and has been deducted at source. As per the provision of Ghashful Finance Department, the concerned projects have deducted income tax and VAT before making any payment. Deducted amount has been deposited into the treasury vide treasury chalan immediately after the deduction and a copy of chalan has been handed over to the concerned vendors or service providers. The organization has deposited an amount of BDT 2.30 Million as VAT during this fiscal year.

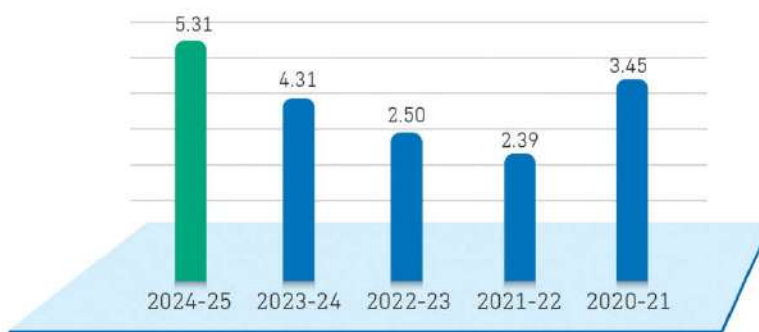
Contribution of GHASHFUL to the Government Exchequer

Sources	Amount (BDT in Million)
Salary	1.43
Tax deducted by bank on FDR and Bank Interest	2.60
Income tax deducted from different source and deposited to Authority	1.28
Total tax deposited and deducted during the year	5.31

Income tax Deducted from the different sources and Deposited to the Authority in last 5 years

FISCAL YEAR	Amount (BDT in Million)
2024-25	5.31
2023-24	4.31
2022-23	2.50
2021-22	2.39
2020-21	3.45

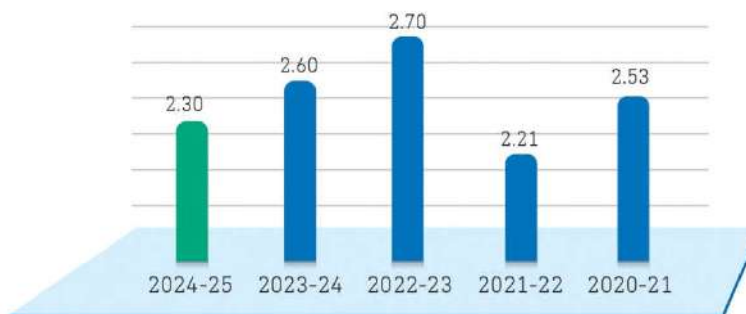
Income tax deposited last 5 Years
(BDT in Million)



Year-wise VAT deposited to Authority in the last 5 Years

FISCAL YEAR	Amount (BDT in Million)
2024-25	2.30
2023-24	2.60
2022-23	2.70
2021-22	2.21
2020-21	2.53

Value added tax deposited last 5 Years (in million)



VAT payment to Authority- BDT 26,04,088/-

FIVE YEARS COMBINED STATEMENT OF FINANCIAL POSITION

(as of 30 June)

PORTICULARS	2024-2025 Taka	2023-2024 Taka	2022-2023 Taka	2021-2022 Taka	2020-2021 Taka
SOURCE OF FUND:					
Equity					
Capital Reserve	21,822,709	20,478,772	19,402,470	16,232,373	12,816,752
Accumulated Surplus/(Deficit)	183,393,627	173,302,021	163,548,338	132,480,145	99,772,407
	205,216,336	193,780,793	182,950,808	148,712,518	112,589,159
Long term liabilities					
Gratuity Fund of Staff	91,509,544	85,509,229	87,791,893	67,017,495	69,585,628
Loan from PKSF	550,418,954	466,159,470	361,387,274	366,158,925	334,501,527
Loan from Commercial Banks and NBFI	15,448,634	81,044,035	205,871,623	210,045,720	-
Liability to Staff Security and Welfare fund	8,968,997	8,261,000	6,569,103	-	-
Ghashful Paran Rahman Fund	463,140	431,296	406,466	-	-
Lease Liability-Non Current Portion	1,098,387	1,390,500	2,167,982	7,194,503	2,384,141
	667,907,656	642,795,530	664,194,341	650,416,643	406,471,296
	873,123,992	836,576,323	847,145,149	799,129,161	519,060,455
APPLICATIONS OF FUND:					
Non-current assets					
Property, plant and equipment	45,667,918	45,300,100	45,391,728	44,874,706	47,045,468
Intangible assets	737,117	836,790	1,045,987	1,142,183	2,288,975
Loan to beneficiaries (NDBMP)	-	-	-	-	-
Right of use Assets	1,105,083	1,989,150	2,753,324	7,437,223	5,365,486
	47,510,117	48,126,040	49,191,039	53,454,112	54,699,929
Current assets					
Loan to Members-Microcredit	2,455,509,788	2,320,487,021	2,255,911,702	2,077,044,071	1,582,984,664
Cash and Bank Balances	170,017,263	148,456,768	131,372,495	98,260,539	159,863,128
Cash at Bank Ghashful Staff welfare fund	8,968,997	8,261,000	6,569,103	5,284,584	5,077,300
Advance and Deposits	22,053,704	18,171,868	13,964,746	11,673,343	13,169,260
Inventories	2,170,962	3,733,522	960,265	432,872	473,150
Short term Investment- FDR	154,213,140	160,180,896	142,656,466	112,750,000	104,750,000
Accrued interest on FDR	11,659,379	13,489,223	4,515,681	1,737,145	2,137,017
Loan to Projects and Others	-	-	-	-	(68,736)
Shortage of Gratuity Receivable from MF	49,618,301	54,528,172	72,256,858	53,007,855	52,602,303
Receivable from external and Others	10,483,294	17,332,469	14,168,042	6,541,921	8,194,640
	2,884,694,828	2,744,640,939	2,642,375,358	2,366,732,330	1,929,182,726
Current liabilities					
Members' Savings	943,297,752	928,875,418	903,066,481	808,874,908	742,622,444
Security deposits from Staff	3,295,000	3,237,000	3,219,000	2,829,000	2,730,000
Loan Loss Reserve	199,620,064	117,202,696	119,960,571	98,451,196	55,735,117
Members unclaimed account	13,153,628	9,287,206	9,096,059	8,891,370	5,965,471
Risk Management Fund	155,328,055	134,160,912	112,664,732	90,077,744	71,662,727
Microfinance Members' Welfare fund	501,420	962,066	1,517,486	2,073,266	3,136,026
Accrued Expenses and Other Liability	73,417,555	52,201,813	28,499,399	17,217,476	13,490,979
Liability to donors and others	16,227,573	19,573,708	583,4828	6,449,250	8,298,268
Loan from Commercial Banks	68,254,104	219,127,096	252,194,336	198,300,490	206,702,971
Loan from PKSF	583,804,149	469,320,610	407,550,147	387,653,508	350,404,536
Lease Liability- Current Portion	292,116	967,719	818,209	239,073	2,532,888
Income tax payable*	1,889,538	1,274,412	-	-	1,540,773
	2,059,080,954	1,956,190,65	1,844,421,248	1,621,057,281	1,464,822,200
NET CURRENT ASSETS :	825,613,874	788,450,283	797,954,110	745,675,049	464,360,526
	873,123,992	836,576,323	847,145,149	799,129,161	519,060,455

FIVE YEARS COMBINED COMPREHENSIVE INCOME STATEMENT

PORTICULARS	2024-2025 Taka	2023-2024 Taka	2022-2023 Taka	2021-2022 Taka	2020-2021 Taka
INCOME:					
Service charges from Microfinance Loan	510,770,929	492,757,824	475,239,740	354,553,658	266,207,169
Grant received	35,971,036	35,139,599	34,276,743	28,599,821	37,211,148
Fees received	882,400	782,500	676,730	531,530	415,080
Income from cost sharing	-	124,970	-	-	-
Contribution received from MF Bank / FDR interest and Others	1,326,453	2,891,785	2,813,747	857,826	159,629
Donation	300,000	402,000	330,400	637,000	399,620
Income from Other sources	11,060,752	11,378,872	4,619,368	3,801,525	4,225,957
Total Income:	576,568,568	557,110,243	522,463,090	393,604,159	314,437,921

PORTICULARS	2024-2025 Taka	2023-2024 Taka	2022-2023 Taka	2021-2022 Taka	2020-2021 Taka
EXPENDITURE:					
Salaries and allowances	239,275,242	239,259,520	206,516,739	158,099,847	159,888,395
Finance Expenses	160,006,112	156,123,839	148,487,361	9,007,794	80,712,229
Program & Operational Cost	41,992,992	37,844,960	32,990,872	22,535,234	4,198,248
Administrative Expenses	34,893,500	37,715,975	35,003,164	30,401,506	27,576,831
Depreciation and Amortization	1,950,205	2,960,620	3,497,668	5,773,621	5,667,860
Income tax paid	2,474,777	1,274,412	-	-	-
Loan Loss Provision	82,417,368	68,133,900	60,932,999	42,716,079	3,381,361
Total Expenses	563,010,19	543,313,226	487,428,803	358,534,081	301,424,924
Surplus/(deficit) for the year	13,558,372	13,797,017	35,034,287	5,070,078	13,012,997

FINANCIAL HIGHLIGHTS LAST 5 YEARS

Horizontal Analysis

Particulars of Income and Expenditure	Amount in Million (BDT)									
	FY 2024-25 Taka	Change over preceding year %	FY 2023-24 Taka	Change over preceding year %	FY 2022-23 Taka	Change over preceding year %	FY 2021-22 Taka	Change over preceding year %	FY 2020-21 Taka	Change over preceding year %
Income	576.56	3.49%	557.10	6.48%	523.21	32.93%	393.60	25.18%	314.44	9.78%
Expenditure	563.01	3.63%	543.31	11.44%	487.52	35.98%	358.53	18.95%	301.42	-2.27%
Surplus/(Deficit)	13.55	-1.74%	13.79	-61.36%	35.69	1.77%	35.07	169.50%	13.01	-159.16%
Capital and Liabilities										
Capital Fund	205.21	5.90%	193.78	5.92%	182.95	23.02%	148.71	32.08%	112.59	9.65%
Members' Savings	943.29	1.55%	928.87	2.86%	903.06	11.64%	808.87	8.92%	742.62	12.00%
Loan Loss Reserve	199.62	71.63%	116.31	-3.04%	119.96	21.85%	98.45	76.64%	55.74	6.46%
Risk Management Fund	155.32	15.77%	134.16	19.08%	112.66	25.07%	90.08	25.70%	71.66	20.16%
Loan from PKSF	1134.32	1.26%	935.47	21.66%	768.93	2.01%	753.81	10.06%	684.91	14.60%
Loan from Commercial Bank & NBFIs	83.70	-72.11%	300.16	-34.47%	458.06	12.17%	408.35	97.55%	206.70	54.40%
Other Current Liabilities	210.74	14.53%	184.01	26.44%	145.53	30.04%	111.91	2.05%	109.66	-4.83%
Total Liabilities	2932.20	4.99%	2792.76	3.78%	2691.15	11.20%	2420.19	21.99%	1983.88	15.04%
Assets										
Fixed Assets	47.51	-1.27%	48.12	-2.18%	49.19	-7.98%	53.45	-2.28%	54.70	-3.64%
Loan to Members-Microcredit	2455.50	5.82%	2320.48	2.86%	2,255.91	8.61%	2,077.04	31.21%	1,582.98	21.49%
Advance and Deposits	14.02	-22.84%	18.17	30.16%	13.96	19.59%	11.67	-11.36%	13.17	-4.90%
Short term Investment- FDR	154.21	-3.73%	160.18	12.60%	142.25	26.16%	112.75	7.64%	104.75	3.97%
Other Current Assets	260.96	6.16%	245.81	6.95%	229.84	39.07%	165.26	-27.60%	228.28	-8.71%
Total Assets	2932.2	4.99%	2792.76	3.78%	2,691.15	11.20%	2,420.19	21.99%	1,983.88	15.04%

Vertical Analysis

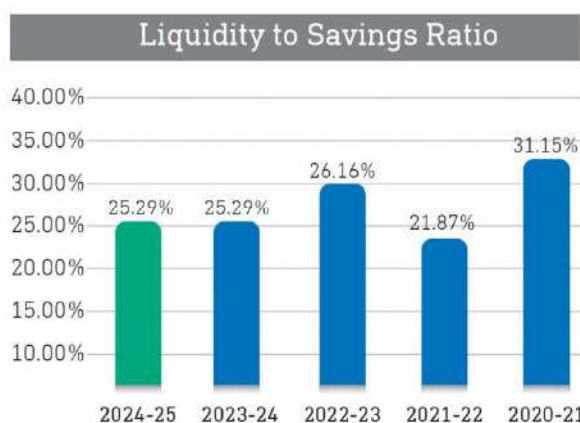
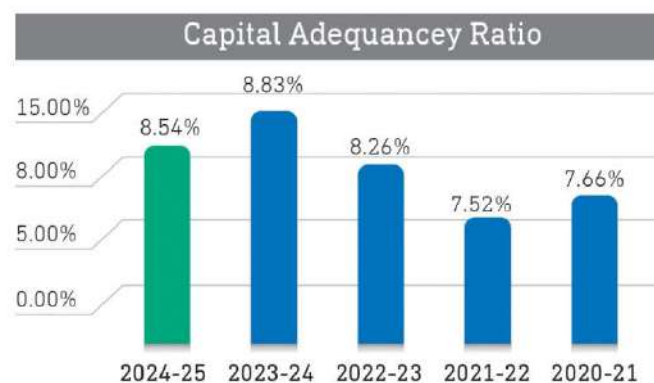
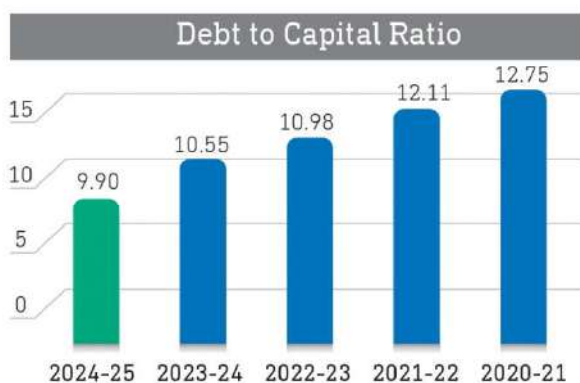
Particulars of Income and Expenditure	Amount in Million (BDT)									
	FY 2024-25 Taka	%	FY 2023-24 Taka	%	FY 2022-23 Taka	%	FY 2021-22 Taka	%	FY 2020-21 Taka	%
Income	576.56	100.00%	557.10	100.00%	523.21	100.00%	393.60	100.00%	314.44	100.00%
Expenditure	563.01	97.65%	543.31	97.52%	487.52	93.18%	358.53	91.09%	301.42	95.86%
Surplus/(Deficit)	13.55	2.41%	13.79	2.54%	35.69	7.32%	35.07	9.78%	13.01	4.32%
Capital and Liabilities										
Capital Fund	205.21	7.00%	193.78	6.94%	182.95	6.80%	148.71	6.14%	112.59	5.68%
Members' Savings	943.29	32.17%	928.87	33.26%	903.06	33.56%	808.87	33.42%	742.62	37.43%
Loan Loss Reserve	199.62	6.81%	116.31	4.16%	119.96	4.46%	98.45	4.07%	55.74	2.81%
Risk Management Fund	155.32	5.30%	134.16	4.80%	112.66	4.19%	90.08	3.72%	71.66	3.61%
Loan from PKSF	1134.32	38.68%	935.47	33.50%	768.93	28.57%	753.81	31.15%	684.91	34.52%
Loan from Commercial Bank & NBFIs	83.70	2.85%	300.16	10.75%	458.06	17.02%	408.35	16.87%	206.70	10.42%
Other Current Liabilities	210.74	7.19%	184.01	6.59%	145.53	5.41%	111.91	4.62%	109.66	5.53%
Total	2932.20	100.00%	2792.76	100.00%	2691.15	100.00%	2420.19	100.00%	1983.88	100.00%
Assets										
Fixed Assets	47.51	1.62%	48.12	1.72%	49.19	1.83%	53.45	2.21%	54.70	2.76%
Loan to Members-Microcredit	2455.50	83.74%	2,320.48	83.09%	2,255.91	83.83%	2,077.04	85.82%	1,582.98	79.79%
Advance and Deposits	14.02	0.48%	18.17	0.65%	13.96	0.52%	11.67	0.48%	13.17	0.66%
Short term Investment- FDR	154.21	5.26%	160.18	5.74%	142.25	5.29%	112.75	4.66%	104.75	5.28%
Other Current Assets	260.96	8.90%	245.81	8.80%	229.84	8.54%	165.26	6.83%	228.28	11.51%
Total	2932.2	100.00%	2,792.76	100.00%	2,691.15	100.00%	2,420.19	100.00%	1,983.88	100.00%

FINANCIAL AND OPERATIONAL INDICATORS OF THE LAST 5 YEARS

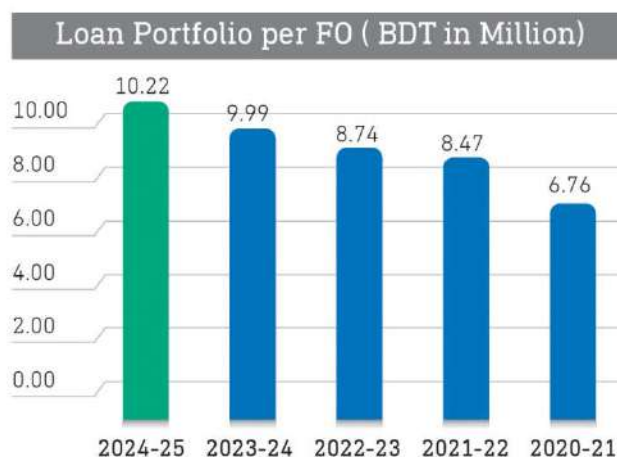
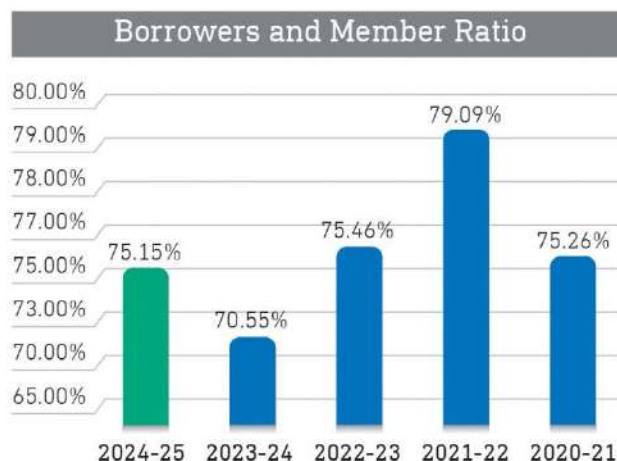
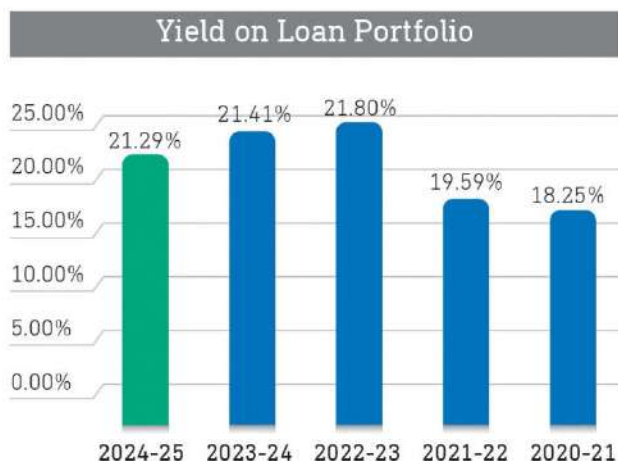
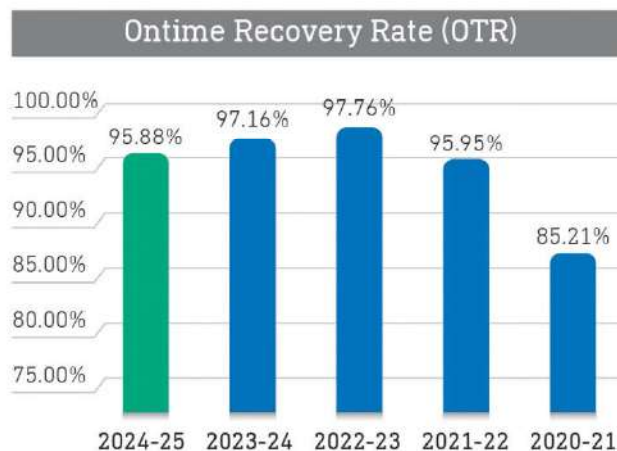
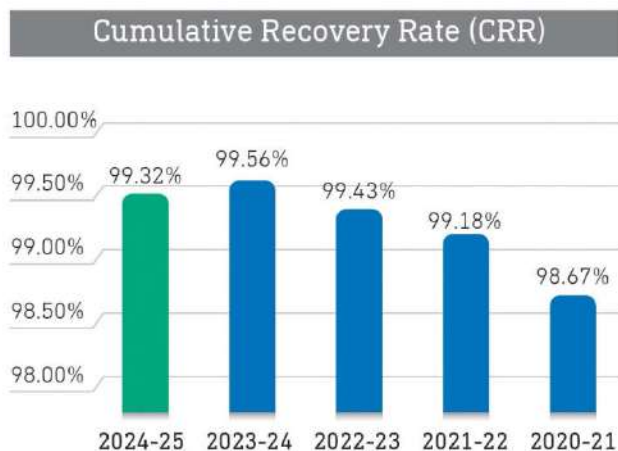
SL	Indicator	2024-25	2023-24	2022-23	2021-22	2020-21
1	Debt to capital Ratio	9.90 : 1	10.55 : 1	10.98 : 1	12.11 : 1	12.75 : 1
2	Capital Adequacy Ratio	8.54%	8.83%	8.26%	7.52%	7.66%
3	Liquidity to Savings Ratio	25.99%	25.29%	26.16%	21.87%	31.15%
4	Operating Expense Ratio	21.11%	21.68%	20.66%	17.70%	17.86%
5	Contribution to CSR	15.00%	9.12%	8.88%	10.00%	15.00%
6	Operating Self Sufficiency	99.97%	97.71%	106.21%	109.30%	102.20%
7	Financial Self Sufficiency	102.59%	102.15%	107.08%	110.55%	104.39%

SL	Indicator	2024-25	2023-24	2022-23	2021-22	2020-21
1	Cumulative Recovery Rate (CRR)	99.32%	99.56%	99.43%	99.18%	98.67%
2	On time Realization Rate (OTR)	95.88%	97.16%	97.76%	95.95%	85.21%
3	Borrower and Member Ratio	75.15%	70.55%	75.46%	79.09%	75.26%
4	Portfolio at Risk	10.11%	6.72%	7.37%	9.25%	3.68%
5	Loan Loss Provision Ratio	100%	100%	100%	100%	100%
6	Yield on Loan Portfolio	21.29%	21.41%	21.80%	19.59%	18.25%
7	Portfolio per FO (In Million Taka)	10.22	9.99	8.74	8.47	6.76

FINANCIAL SUSTAINABILITY INDICATOR 2024-2025



OPERATIONAL SUSTAINABILITY INDICATOR 2024-2025





**INDEPENDENT
AUDITOR'S REPORT**

INDEPENDENT AUDITOR'S REPORT

To The Member of The Executive Committee of Ghashful

Opinion

We have audited the accompanying combined financial statements of Ghashful (the NGO/Organization), which comprise the combined statement of financial position as at 30 June 2025 and the combined statement of comprehensive Income, combined statement of changes in equity and combined statement of cash flows and combined statement of receipts and payments account for the year then ended, and notes to the combined financial statements, including material accounting policy information.

In our opinion, the accompanying combined financial statements presents fairly, in all material respects, the combined financial position of the organization as at 30 June 2025 and of its combined financial performance and its combined cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Combined Financial Statements section of our report. We are independent of the Organization in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code), together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the other information. The other information comprises the information included in the Ghashful annual report, but does not include the combined financial statements and our auditor's report thereon. The draft annual report is expected to be made available to us after the date of this auditors' report but before finalization of the annual report.

Our opinion on the combined financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the combined financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the combined financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of management and those charged with governance for the Combined Financial Statements

Management is responsible for the preparation and fair presentation of these combined financial statements in accordance with International Financial Reporting Standards (IFRSs), International Accounting Standards (IASs), the Foreign Donations (Voluntary Activities) Regulation Act, 2016, Microcredit Regulatory Authority Act, 2006, Microcredit Regulatory Authority Rules, 2010 and other laws and regulations applicable for NGOs in Bangladesh and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the combine financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's responsibilities for the audit of the Combined financial statements

"Our objectives are to obtain reasonable assurance about whether the combined financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these combined financial statements.


As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also :

- a) Identify and assess the risks of material misstatement of the combined financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the combined financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- e) Evaluate the overall presentation, structure and content of the combined financial statements, including the disclosures, and whether the combined financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Firm Name : **Hussain Farhad & Co., Chartered Accountants**
 Registration No. : 4/452/ICAB-84

Signature of the auditor : 
 Name of the auditor : **Sarwar Uddin, FCA, Partner/ICAB Enrollment No: 0779**
 FRC Enrollment No: CA-001-136
 DVC No. : 2512300779AS560843
 Place : Chattogram
 Date : 30 December 2025

COMBINED STATEMENT OF FINANCIAL POSITION

As at 30 June 2025

Particulars	Notes	Amount in BDT	
		30 June 2025	30 June 2024
ASSETS			
Non-current assets:			
Property, Plant and Equipment	9.00	45,667,918	45,300,099
Intangible Assets	10.00	737,117	836,790
Right-of-use assets	24.00	1,105,083	1,989,150
Total non-current assets		47,510,118	48,126,039
Current assets:			
Loan to Members	11.00	2,455,509,788	2,320,487,018
Cash and Cash equivalents	12.00	170,017,262	148,456,769
Cash at Bank (Ghashful Staff Welfare and Security fund)	13.00	9,016,655	8,261,000
Advances and Deposits	14.00	12,306,007	12,971,343
Unsettlement Staff	15.00	5,724,120	2,462,111
Staff loans and advance	16.00	2,301,108	2,738,407
Stock and stores	17.00	2,170,962	3,733,522
Short term investment- FDR	18.00	154,213,140	160,181,296
Accrued interest on FDR	18.01	11,611,046	13,489,224
Receivables from external entities	19.00	10,483,294	17,332,078
Gratuity Receivable from Microfinance	21.00	47,718,619	30,500,000
Shortage of gratuity receivables from Microfinance	21.00	1,978,015	24,028,172
Total current assets		2,883,050,016	2,744,640,939
Total assets		2,930,560,134	2,792,766,979
CAPITAL FUND & LIABILITIES			
Capital fund:			
Capital reserve fund		21,822,708	20,478,772
Surplus/(Deficit)		182,746,706	173,302,021
Total capital fund		204,569,414	193,780,793
Non-current liabilities			
Loan from commercial banks	22.01	15,448,634	81,044,032
Loan from PKSF	23.01	550,418,954	466,159,470
Lease liability- Non-current portion	24.00	292,116	1,390,503
Liability for Staff welfare and security fund	31.01	9,016,655	8,261,000
Ghashful Paran Rahman Fund	31.02	463,140	431,296
Gratuity Fund of staff		91,509,544	85,509,229
Non-current liabilities		667,149,043	642,795,530
Current liabilities			
Loan from commercial banks	22.02	68,254,104	219,127,096
Loan from PKSF	23.02	583,804,149	469,320,610
Lease liability- Current portion	24.00	1,098,387	967,719
Risk coverage management fund	25.00	155,328,055	134,160,912
Members' welfare fund	26.00	501,420	962,066
Members' savings	27.00	943,297,752	928,875,416
Security deposits from staff	28.00	3,295,000	3,237,000
Loan Loss Reserve	29.00	199,620,064	117,202,696
Members' unclaimed deposits	30.00	13,153,628	9,287,206
Accrued expenses & other liabilities	31.00	73,477,063	52,201,816
Liability to donors and others	32.00	15,112,030	19,573,708
Income tax payable	33.00	1,900,025	1,274,412
Total current liabilities		2,058,841,678	1,956,190,657
Total liabilities		2,725,990,721	2,598,986,187
Total fund and liabilities		2,930,560,134	2,792,766,979

The annexed notes 1 to 46 form an integral part of these financial statements


Md Maruful Karim Chy
 Deputy Director, Accounts & Finance


Aftabur Rahman Jafree
 Chief Executive Officer


Dr. Monzur-Ul-Amin Chowdhury
 Chairman

DVC No. : 2512300779AS560843
 Place : Chattogram
 Date : 30 December 2025


Sarwar Uddin FCA
 ICAB Enrollment No: 0779
 Partner
Hussain Farhad & Co.
 Chartered Accountants

COMBINED STATEMENT OF COMPREHENSIVE INCOME

For the year ended 30 June 2025

Particulars	Notes	Amount in BDT	
		01 July 2024 to 30 June 2025	01 July 2023 to 30 June 2024
Income			
Service charges	34.00	510,770,929	492,757,824
Grant received	35.00	35,971,036	35,139,599
Fees received	36.00	882,400	782,500
Income from sale	37.00	146,020	124,970
Other income	38.00	11,214,732	11,174,885
Contribution received from Microfinance Program		1,326,453	3,497,772
Interest on investment		16,236,666	13,632,693
Total income		576,548,236	557,110,243
Expenditure			
Administrative and office expenditures	39.00	36,843,705	35,656,583
Finance expenses	40.00	160,006,112	156,123,838
Other expenditures	41.00	3,349,998	3,090,366
Program costs	42.00	38,712,994	37,740,214
Salary expenditures	43.00	239,275,242	239,259,520
Loan loss provision expense	29.01	82,417,368	68,133,900
Tax and Vat expenses		-	2,034,392
Income tax paid		2,474,777	1,274,412
Total expenditure		563,080,196	543,313,225
(Deficit)/Surplus for the year		13,468,040	13,797,018


The annexed notes 1 to 46 form an integral part of these financial statements


Md Maruful Karim Chy
Deputy Director, Accounts & Finance


Aftabur Rahman Jafree
Chief Executive Officer


Dr. Monzur-Ul-Amin Chowdhury
Chairman

DVC No. : 2512300779AS560843
Place : Chattogram
Date : 30 December 2025


Sarwar Uddin FCA
ICAB Enrollment No: 0779
Partner
Hussain Farhad & Co.
Chartered Accountants

COMBINED STATEMENT OF CHANGES IN FUND

For the year ended 30 June 2025

Particulars	Capital Reserve fund	CRF Reserve on Insurance	Surplus/ (Deficit)	Total
Balance at 1 July 2023	19,402,470	-	163,548,338	182,950,808
Surplus for the Fiscal year 2023-24	-	-	13,797,018	13,797,018
Transferred to other liabilities	-	-	(1,516,868)	(1,516,868)
Adjustment with receivable from donor's/external	-	-	(796,375)	(796,375)
Adjustment of capital reserve with accounts receivables transfer during the year	1,076,302	-	(1,076,302)	-
Prior year adjustment	-	-	(653,785)	(653,785)
Balance at 30 June 2024	20,478,772	-	173,302,021	193,780,793
Balance at 1 July 2024	20,478,772	-	173,302,021	193,780,793
Surplus for the Fiscal year 2024-25	-	-	13,468,040	13,468,040
Transferred to other liabilities	-	-	(1,868,126)	(1,868,126)
Adjustment with advance/loan from Mico Finanace	-	-	(606,920)	(606,920)
Adjustment with receivable from donor's/external	-	-	(204,372)	(204,372)
Adjustment of Capital Reserve with accounts receivables transfer during the year	1,343,936	-	(1,343,936)	-
Balance at 30 June 2025	21,822,708	-	182,746,706	204,569,414



COMBINED STATEMENT OF CASH FLOWS

For the year ended 30 June 2025

	Amount in BDT	
	01 July 2024 to 30 June 2025	01 July 2023 to 30 June 2024
A. Cash Flows from Operating Activities:		
Net deficit/surplus as per combined statement of comprehensive income	13,468,040	13,797,018
Depreciation for the year	1,790,532	1,877,854
Amortization for the year	159,673	209,197
Depreciation on Right of use assets	884,067	884,067
Loss on Disposal (PPE)	61,854	17,156
Interest charged on lease liabilities	193,281	279,825
Adjustment with capital reserve	(1,343,936)	(1,076,302)
Adjustment with Other Liabilities and Donar's Receivable	(3,267,235)	(3,530,315)
	11,946,276	12,458,499
(Increase)/Decrease in Current Assets		
Loan to members	(135,022,770)	(64,575,316)
Advance and Deposits	665,336	(2,180,663)
Unsettlement Staff	(3,262,009)	(1,039,805)
Staff loans and advance	437,299	(986,647)
Stock and Stores	1,562,560	(2,773,258)
Accrued interest on FDR	1,878,178	(8,973,543)
Receivables from external entities	6,848,784	(3,164,036)
Gratuity Receivable from Microfinance	(17,218,619)	(16,149,500)
Shortage of gratuity receivables from Microfinance	22,050,157	33,878,186
	(122,061,085)	(65,964,581)
Increase/(Decrease) in Current Liabilities		
Risk coverage management fund	21,167,143	21,496,179
Members' Savings	14,422,336	25,808,935
Security deposits from field staff	58,000	18,000
Loan Loss Reserve	82,417,368	(2,757,875)
Members' unclaimed deposits	3,866,422	191,147
Accrued expenses & other liabilities	21,275,247	23,819,004
Liability to donors and others	(4,461,678)	13,738,880
Income tax payable	625,613	1,157,827
Members' Welfare Fund	(460,646)	(555,419)
Gratuity Fund of Staff	6,000,315	(2,282,665)
Interest paid on lease liabilities	(193,281)	(279,825)
	144,716,840	80,354,188
	34,602,031	26,848,106
Net cash used in operating activities		
B. Cash Flows from Investing Activities:		
Acquisition of Property, Plant and Equipment & Intangible assets	(2,220,202)	(1,803,382)
Short term investment- FDR	5,968,156	(17,524,830)
Net cash used in investing activities	3,747,954	(19,328,212)
C. Cash Flows from Financing Activities:		
Loan from Commercial banks	(216,468,390)	(157,894,831)
Loan Received from PKSF-Net	198,743,023	166,542,659
Principal payment of lease liabilities	967,719	(800,175)
Increase/(Decrease) of Staf welfare and Security fund	-	1,691,897
Increase/(Decrease) of Ghahful Paran Rahman fund	(31,844)	24,830
Net cash used in financing activities	(16,789,492)	9,564,380
	21,560,494	17,084,274
D. Net increase/ decrease (A+B+C)		
Opening Cash and cash equivalents	148,456,769	131,372,495
Closing Cash and cash equivalents	170,017,262	148,456,769



COMBINED STATEMENT OF RECEIPTS AND PAYMENTS

For the year ended 30 June 2025

	Amount in BDT	
	01 July 2024 to 30 June 2025	01 July 2023 to 30 June 2024
A. Opening Cash and Bank Balance		
Cash in hand	767,100	716,713
Cash at bank	147,689,669	130,655,783
Total Opening Cash and Bank Balance (A)	148,456,769	131,372,495
B. Receipts		
Bank interest	2,251,179	1,293,087
FDR Interest	16,063,884	613,385
Grant received from BRAC	6,697,400	13,310,150
Loan from PKSF	717,500,000	618,500,000
Collection of Microfinance Loan-Principal	478,363,219	563,363,744
Service Charge realized- Microfinance	3,895,255,058	3,777,780,052
Loan received from Microfinance	498,828,742	480,894,795
Sale of Shaki Pad	29,357,000	37,138,300
Sale of Pass Book	-	18,939
Loan Processing Fee	326,100	344,475
Advance received from PKSF	292,975	279,340
Advance Salary realized	6,837,990	12,515,464
Security Deposit	-	70,050
Unclaimed account	608,000	540,000
Received from PKSF against Reimbursement	4,497,296	473,559
Received from PKSF against scholarship & Elderly	7,800,000	17,983,436
Incentive Received from PKSF against WASH Project	11,961,888	300,000
Inter Transaction with Branch- Microfinance	-	6,300,000
Loan from ENRICH project	2,050,360,281	2,025,713,949
Received from General Account of Ghashful	11,961,888	3,870,862
Grant Received from PKSF-against SEP	980,000	356,000
Loan received from Bank Asia PLC.	2,168,120	3,192,556
Loan received from Southeast Bank PLC.(RRM)	10,000,000	10,000,000
Loan received from Southeast Bank PLC.(SOD)	-	50,000,000
Loan received from Commercial Bank of Ceylon -PLC	-	5,000,000
Loan Received from Trust BankPLC- Microcredit	-	20,000,000
Membership fee - General Body	-	50,000,000
Advance realized against expenses	2,730	2,310
Advance Realized against Expenses	3,988,215	4,025,770
FDR encashed during the year	450,607	56,800
Loan from SDP	22,000,000	16,500,000
Loan from PACE	5,000	-
Loan from Second Chance	106,210	-
Loan from RMTP	1,100,000	3,853,000
Loan from DIISP	200,000	-
Contribution received from Microfinance	25,626	-
Other Income	406,381	-
Fees realized- Admission/Tuition	5,851,277	5,319,883
Donation	1,024,670	945,370
Sale of school materials	302,000	452,000
Sale of health card	146,020	124,970
Loan from Microfinance Program	-	495,700
Received from Cholo Porhi	639,000	863,000
Received from SDP	-	379,750
Insurance Premium collection	-	35,255
	42,292,455	38,862,455



	Amount in BDT	
	01 July 2024 to 30 June 2025	01 July 2023 to 30 June 2024
Clinical service charges	550,624	763,629
Diabetic test	-	118,222
Residential fess/School fess	57,600	51,633
Advance Adjust Travel	496,500	1,134,976
Advance office rent adjust	119,800	33,000
Other Advance Adjust	418,219	637,428
Received from BRAC against OSCE	3,945,274	7,833,325
Cost Sharing realize from SCE/OSCE	-	17,314
Health service charges received from garments	2,639,000	2,183,500
Realize from YES Project of MJF	5,000	-
Received from Asia foundation	588,226	954,782
Received against Foster Care	9,322,993	11,616,844
Received against UNDP against care project	2,240,379	-
Received from Dhaka office against lets Read and Smart project	132,160	-
Recived from ICS	46,216	-
Recived from MCMPP against cost share	6,561,942	-
Sale of old materials	54,600	-
Realized from General account	35,254	-
Grant received from Caritas Bangladesh	569,960	-
Grant received against care project	2,240,381	-
Inter Transaction with branch	747,087	-
Total Receipts (B)	7,861,422,426	7,797,113,060
Total Balance (C=A+B)	8,009,879,195	7,928,485,556
Payments		
Salaries and allowances	196,738,262	197,006,024
School Program Expenses-ENRICH	-	1,795,219
Health Program Expenses-ENRICH	-	3,534,168
Conveyance and Tiffin Allowance	264,000	31,393
Community Development Program	-	420,565
Other Operating Expenses-ENRICH	15,781,662	18,393,022
Administrative Expenses of PKSF Projects	696,860	93,882
Scholarship Expenses	-	456,000
Staff Unsettle Account	126,000	745,427
Bank charges	1,565,341	1,332,894
Capital expenditure	-	382,720
Communication expenses	2,495,138	2,455,176
Clinical support and contraceptive fee	13,189	9,795
Donations	1,000	900
Refreshment	31,880	39,415
Insurance Claim settled	4,261,194	-
Bank charges	14,269	10,039
Postage and Courier	1,475	160
Loan disbursed to Microfinance client	4,049,210,000	3,929,334,000
Refund of Security Deposit	-	512,000
Interest on Security Deposit-staff	38,597	24,472
Loan refund to PKSF	498,152,801	451,957,341
Interest paid to PKSF	59,999,437	54,655,773
Loan refund to Bank Asia PLC.	20,000,000	18,750,000



	Amount in BDT	
	01 July 2024 to 30 June 2025	01 July 2023 to 30 June 2024
Loan Principal repayment to MTB (ME)	5,570,544	15,583,075
Loan Principal repayment to Trust Bank PLC Agriculture	4,545,447	18,181,820
Loan Principal repayment to IPDC Finance	6,581,631	10,253,304
Loan Principal Repayment to Southeast Bank PLC SOD	-	5,000,000
Loan Principal repayment One Bank -ME	4,522,885	25,743,182
Loan Principal repayment to Commercial Bank of Ceylon PLC.	22,916,667	54,999,998
Loan Principal repayment to Trust Bank PLC-MC	49,698,608	35,169,473
Loan Principal repayment to Pubali Bank PLC. Jagoron	10,000,000	20,000,000
Loan principal repayment to Southeast Bank PLC-Agri	51,315,837	39,117,765
Loan principal repayment to Southeast Bank PLC-ME	26,886,294	33,369,784
BCBL-MSME & AGRI	5,826,082	9,639,796
Interest paid on Bank Loan	25,073,132	39,666,943
Maintenance - Capital and Non-capital	1,852,179	2,196,626
Maintenance - Office	1,257,897	1,253,881
Maintenance and fuel- vehicles	478,093	578,663
Material expenses	186,260	-
Office Rent	12,020,457	11,909,135
Meeting expenses	-	114,721
Newspaper and Periodicals	14,195	14,387
Office Rent / Shop rent / Auditorium rent	687,522	673,160
Printing and Stationery	2,428,963	5,661,197
Monthly Meeting with Elder people	-	134,728
Program and operational costs	18,383,888	8,539,268
Members Savings Refund	504,423,789	579,668,756
School Rent	795,784	967,000
Special Day observation	14,620	33,848
Tax deducted at source-Staff	1,435,484	1,426,097
Postage	88,222	111,251
Membership /Professional fees	724,205	646,960
Material	1,422,385	4,283,657
VAT and Tax	70,231	2,019,905
Training expenses	216,505	858,523
Local Conveyance	801,339	405,310
Utilities	2,701,631	2,519,049
Final Settlement from Gratuity fund	11,927,795	6,998,175
Bank Charges	9,070	29,843
Excess Duty-FDR	34,846	41,000
Tax deducted at Source-AIT (FDR)	352,819	29,524
Loan to Project/General account	8,896,000	17,150,800
Investment in FDR	16,000,000	34,000,000
Fixed Assets Purchase	2,280,204	1,337,016
Loan to SDP*	35,254	-
Overhead/other cost	65,391,433	25,743,779
Advertisement	69,121	320,793
Inter Transaction with branch	2,051,107,368	2,025,713,949
Loan Refund to Microfinance	2,468,120	3,192,556
License and renewal fee	17,406	16,824
Advance to Staff against expenses	2,576,300	2,633,500
OOSC Education prog	3,945,274	9,806,210



	Amount in BDT	
	01 July 2024 to 30 June 2025	01 July 2023 to 30 June 2024
Special Day celebration	1,005	93,652
Refund of members unclaimed	630,874	282,412
Refund of members Welfare Fund	356,606	547,480
Mobile Loan	219,417	-
Motorcycle Loan	1,050,000	-
Project office Transfer	175,506	1,112,255
Advance-others	7,417,759	7,154,856
Entertainment	1,759,369	1,499,630
Advance against School Rent	-	5,000
Local Conveyance	1,072,374	1,165,588
Incentive Paid to Client against Sanitation	10,518,000	-
Contribution to SDP	310,548	-
Loan paid to Microfinance	13,793,931	8,079,862
Liabilities for Expenses	12,125,037	18,095,400
Security fund refund	512,000	10,000
Support to MCP	1,187,000	1,518,908
Support to PEER Leaders	50,400	554,736
Ho Management Cost	178,740	213,386
programme expense of foster care project	1,067,405	-
Other expense-welfare fund	2,000	-
Transfer to care project	2,240,380	-
Advance to MCMPP	5,000	-
Transfer to MF from DIISP	150,000	-
Transfer to CARR Project	25,625	-
Lon refund to SDP	5,000	-
Cost sharing to General Account	12,058	-
Transfer to office project	6,549,884	-
Support to Learners	944,146	-
Honorarium for NGO Head	28,000	-
Honorarium for NGO FOCAL person	16,800	-
Food expense for learners for linkage	14,177	-
Total Payments (D)	7,839,861,933	7,780,028,786
Closing Cash and Bank Balance		
Cash in hand	1,203,220	767,100
Cash at bank	168,814,042	147,689,669
Total Closing Cash and Bank Balance (E)	170,017,262	148,456,769
Total Balance (F=D+E)	8,009,879,195	7,928,485,556



PROJECT/PROGRAM WISE STATEMENT OF FINANCIAL POSITION

For the year ended 30 June 2025

Particulars	Note (a)	General Account	Employees Gratuity Fund	Social Development Project (SDP)	Micro Finance Program	Ghazifull Param Rahman School	MC/MPP	SMART Project	CARE Project	PRISE Project	ECOP Drought	Elderly Project	Second Chance Education/ OSC Project	SEF	ENRICH Project	RMTP Project	Elimination of intra projects transactions	Amount in Taka	
																		30 June 2025	30 June 2024
ASSETS																			
Non-current assets:																			
Property, plant and equipment at WDV	9.00	704,377	-	61,866	43,820,791	118,505	-	299,897	-	-	-	-	-	96,966	152,701	92,212	-	45,667,919	45,300,099
Intangible assets at WDV	10.00	-	-	-	737,117	-	-	-	-	-	-	-	-	-	-	-	-	737,117	886,790
Right-of-use assets	24.00	-	-	-	1,05,083	-	-	-	-	-	-	-	-	-	-	-	-	1,05,083	1,981,150
Total non-current assets		704,377	-	61,866	45,762,952	118,505	-	299,897	-	-	-	-	-	96,966	152,701	92,212	-	47,510,118	48,126,039
Current assets:																			
Loan to members (Microfinance & NDBMP)	11.00	917,577	6,630,889	376,139	2,454,592,211	160,383	439,713	2,159,114	1,709,442	11,374	8,223,738	-	15,554	-	306,649	121,000	-	2,455,509,788	2,330,487,018
Cash and cash equivalents-Staff welfare fund	13.00	1,244,424	9,016,655	-	148,618,843	-	-	-	-	-	-	-	-	-	-	-	-	1,701,017,262	148,456,769
Advances and Deposits	14.00	126,001	-	-	3,714,430	-	-	-	-	-	-	-	-	-	9,200	90,048	-	3,939,679	4,534,933
Advance income tax	15.00	8,239	-	-	8,335,791	22,298	-	-	-	-	-	-	-	-	-	-	-	8,366,328	8,436,410
Unsettled Staff	16.00	-	-	-	5,724,120	-	4,000	-	-	-	-	-	-	-	-	-	-	5,728,120	2,462,111
Staff loans and advance	17.00	-	-	-	2,297,108	34,655	-	-	-	-	-	-	-	-	-	-	-	2,301,108	2,738,407
Stock and stores	18.00	463,140	32,000,000	-	121,500,000	250,000	-	-	-	18,626	-	-	-	-	-	-	-	2,170,962	3,733,522
Short term investments-FDR	18.01	-	901,021	-	10,988,795	11,230	-	-	-	-	-	-	-	-	-	-	-	154,213,140	160,181,296
Accrued interest on FDR	18.00	-	-	605,500	2,996,620	-	-	-	-	-	-	-	3,754,189	-	-	-	-	11,611,046	13,489,274
Receivables from external entities	19.00	326,658	2,320,000	866,301	21,071,354	-	-	-	-	-	-	2,212,958	-	-	-	-	-	10,483,294	17,331,078
Loan to projects and Others	20.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	47,718,019	30,500,000
Receivable from Microfinance	21.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,978,035	24,028,172
Shortage of gratuity rec. from MF	21.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total current assets		12,102,694	91,548,544	1,709,806	2,781,185,779	478,566	443,713	2,159,114	1,709,442	30,000	8,223,738	2,212,958	3,749,743	96,966	1,755,978	2,799,278	(26,997,471)	2,883,050,016	2,744,640,939
Total assets		12,807,071	91,548,544	1,709,806	2,826,948,771	597,071	443,713	2,459,011	1,709,442	30,000	8,438,259	2,219,041	3,749,743	96,966	1,908,679	2,891,490	(26,997,471)	2,930,560,134	2,792,766,979
CAPITAL FUND & LIABILITIES																			
Capital fund:																			
Capital Reserve fund		-	-	-	21,822,708	-	-	-	-	-	-	-	-	-	-	-	-	21,822,708	20,478,772
Surplus/ (Deficit)		(4,555,335)	-	(2,409,485)	196,506,362	(730,608)	-	(73,355)	-	-	856,256	(3,003,846)	-	96,966	(4,123,800)	383,551	-	182,746,706	173,302,031
Total Capital Fund		(4,555,335)	-	(2,409,485)	218,229,070	(730,608)	-	(73,355)	-	-	856,256	(3,003,846)	-	96,966	(4,123,800)	283,551	-	204,569,414	193,780,793
Non-current liabilities																			
Loan from Commercial banks- Non-current portion	22.01	-	-	-	15,448,634	-	-	-	-	-	-	-	-	-	-	-	-	15,448,634	81,044,032
Loan from PKSF- Non-current portion	23.01	-	-	-	550,418,954	-	-	-	-	-	-	-	-	-	-	-	-	550,418,954	466,159,470
Lease liability- Non-current portion	24.00	-	-	-	292,116	-	-	-	-	-	-	-	-	-	-	-	-	292,116	1,390,503
Liabilities for Staff welfare & security fund	31.01	9,016,655	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,016,655	8,261,000
Ghazifull Param Rahman Fund	31.02	463,140	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	463,140	431,296
Gratuity Fund of Staff (Member)		-	91,509,544	-	566,159,704	-	-	-	-	-	-	-	-	-	-	-	-	91,509,544	85,509,279
Non-current liabilities		9,479,795	91,509,544	-	566,159,704	-	-	-	-	-	-	-	-	-	-	-	-	667,149,043	642,795,530
Current liabilities																			
Risk coverage management fund/Insurance fund, Cattle Insurance Fund)	25.00	-	-	-	155,328,055	-	-	-	-	-	-	-	-	-	-	-	-	155,328,055	134,160,912
Members' Welfare Fund	26.00	-	-	-	501,420	-	-	-	-	-	-	-	-	-	-	-	-	501,420	962,066
Members' Savings	27.00	-	-	-	943,297,752	-	-	-	-	-	-	-	-	-	-	-	-	943,297,752	928,875,416
Security deposits from field staff	28.00	-	-	-	3,253,000	-	-	-	-	-	-	-	-	-	42,000	-	-	3,295,000	3,237,000
Loan loss Reserve	29.00	891,411	-	-	198,728,653	-	-	-	-	-	-	-	-	-	-	-	-	199,620,064	117,202,696
Accrued payable & other liabilities	31.00	125,000	30,000	20,000	73,049,873	22,243	-	-	-	-	-	-	-	-	-	30,000	-	73,477,063	52,201,816
Undeclared Savings	30.00	6,866,200	-	4,099,291	13,153,628	1,327,679	421,470	2,532,366	1,709,442	30,000	7,582,004	5,222,887	3,749,743	-	5,990,479	2,577,939	14,153,628	9,287,206	
Liability to donors and others	32.00	-	9,000	-	1,891,025	-	-	-	-	-	-	-	-	-	-	-	-	15,112,030	19,573,708
Income tax payable	33.00	-	-	-	68,254,104	-	-	-	-	-	-	-	-	-	-	-	-	1,900,025	1,274,412
Loan from commercial banks- Current portion	22.02	-	-	-	583,804,149	-	-	-	-	-	-	-	-	-	-	-	-	68,254,104	219,127,096
Loan from PKSF- Current portion	23.02	-	-	-	1,098,387	-	-	-	-	-	-	-	-	-	-	-	-	583,804,149	469,320,610
Lease liability- Current portion	24.00	-	-	-	2,042,559,997	1,327,679	443,713	2,532,366	1,709,442	30,000	7,582,004	5,222,887	3,749,743	-	6,032,479	2,607,939	1,098,387	2,658,841,678	1,956,190,657
Total current liabilities		17,862,611	39,000	4,119,291	2,608,719,701	1,327,679	443,713	2,532,366	1,709,442	30,000	7,582,004	5,222,887	3,749,743	-	6,032,479	2,607,939	(26,997,471)	2,715,990,721	2,598,986,187
Total liabilities		12,807,071	91,548,544	1,709,806	2,826,948,771	597,071	443,713	2,459,011	1,709,442	30,000	8,438,259	2,219,041	3,749,743	96,966	1,908,679	2,891,490	(26,997,471)	2,930,560,134	2,792,766,979



PROJECT/PROGRAM WISE STATEMENT OF INCOME AND EXPENDITURE

For the year ended 30 June 2025

Particulars	Note (s)	General Account	Employees Gratuity Fund	Social Development Project (SDP)	Micro Finance Program	Ghashful Paran Rahman School	MCMPP	SMART Project	CARE Project	PRISE Project	ECCOP Drought	Elderly Project	Second Chance Education/ OSC Project	SEP of PKSF	ENRICH Project	RMTP Project	Amount in Taka	
																	01 July 2024 to 30 June 2025	01 July 2023 to 30 June 2024
FY 2024-25																		
INCOME																		
Service charges	34	-	-	-	508,230,429	-	-	-	-	-	-	-	-	-	-	-	508,230,429	489,651,415
Grant received from MIE (Yes Project)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,697,400	13,310,150
Grant received from BRAC- (OSCE & PRISE)		-	-	-	-	-	-	-	-	2,752,126	-	-	-	-	-	-	3,068,589	10,233,153
Grant Received from PKSF- ENRICH Project		-	-	-	-	-	-	-	-	-	-	-	-	-	132,000	-	132,000	300,000
Received against Scholarship		-	-	-	-	-	-	-	-	-	-	106,000	-	-	-	-	-	300,000
Grant Received from Chol Pori		-	-	-	-	-	-	5,371,133	-	-	-	-	-	-	-	-	-	375,750
Grant Received from PKSF		-	-	-	-	-	-	-	-	-	6,418,621	-	-	-	-	12,114,989	-	10,140,549
Fees received		-	-	-	-	882,400	-	-	-	-	-	-	-	-	-	-	882,400	782,500
Bank Interest & Interest on Investment		13,610	2,184,424	10,974	13,583,388	25,880	3,659	-	-	9,148	391,879	1,063	12,641	-	-	-	16,236,666	13,632,693
Contribution received from Microfinance		-	-	-	-	685,000	-	-	-	-	310,548	95,833	-	-	-	96,572	-	3,497,772
Bank / FDR interest		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	124,970
Sale of study materials		-	-	-	-	146,020	-	-	-	-	-	-	-	-	-	-	-	146,020
Other/Miscellaneous Income		155,696	-	-	9,807,599	-	-	-	-	-	-	-	-	-	-	-	-	9,963,295
Membership fee and Donation		2,730	-	2,000	-	300,000	-	-	-	-	-	-	-	-	-	-	-	454,310
Grant Received from Asia Foundation		-	-	-	-	27,000	-	-	-	-	-	-	-	-	1,500	-	-	775,997
Income from Other Source		-	-	54,600	-	-	-	-	-	-	-	-	-	-	-	-	83,100	179,215
Income from training center charge of SEP		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Income from Health service Enrich Project		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	495,700
Health service charge from garments		-	-	2,540,500	-	-	-	-	-	-	-	-	-	-	-	-	-	2,540,500
Cost Sharing from NEST project		-	-	550,624	-	-	-	-	-	-	-	-	-	-	-	-	-	17,314
Clinical service charges		12,058	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	760,409
Cost Sharing from MCMPP project		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12,058
Grant received against Foster Care Project		1,067,405	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contribution from MF-against share of expenditure		-	-	-	-	-	-	-	-	-	-	-	-	-	-	237,855	-	-
Other Income		-	-	-	-	-	-	-	-	-	15,000	-	-	-	-	-	-	-
Reimbursement receivable from PKSF		-	-	-	-	-	569,960	-	-	-	-	-	-	-	-	-	-	569,960
Grant received from Caritas		-	-	-	-	-	-	-	530,939	-	-	-	-	-	-	-	-	530,939
Grant received against care project		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income		1,251,499	2,184,424	3,297,198	531,621,416	2,066,300	573,619	5,371,133	530,939	2,761,274	7,136,048	202,896	3,957,915	-	3,144,159	12,449,416	576,548,236	557,110,243
EXPENDITURE																		
Salaries and allowances		8,000	-	1,617,833	233,988,962	1,297,925	203,200	1,352,800	463,500	453,200	2,871,000	-	1,440,000	-	2,466,530	3,112,292	239,276,242	239,359,570
Interest on members' savings		17,552	8,658	3,509	49,610,020	5,611	1,232	29,785	-	6,683	74,294	2,815	9,579	-	-	-	49,610,020	48,852,885
Bank charges		6,000	-	-	1,519,735	11,965	-	-	-	-	40,800	-	-	-	-	-	1,679,453	1,260,367
Other Expenses- (Membership fees)		-	-	4,760	-	-	-	-	-	-	-	-	-	-	-	-	6,000	26,000
Telephone & communication expenses		-	-	13,189	2,282,653	14,008	-	-	-	-	59,203	-	-	21,903	-	-	2,340,178	2,424,190
Clinical support		57,274	-	6,874	1,510,096	-	-	-	-	-	-	842	-	-	-	-	13,189	9,795
Depreciation		-	-	-	159,673	-	-	73,355	-	-	-	-	-	-	-	-	1,790,332	1,877,854
Amortization		-	-	-	894,067	-	-	-	-	-	-	-	-	-	-	-	159,673	209,197
Depreciation on Right of use assets		-	-	-	82,417,368	-	-	-	-	-	-	-	-	-	-	-	884,067	884,067
Loan Loss Provision expenses		-	-	-	350,000	-	-	-	-	-	-	-	-	-	-	-	82,417,368	68,133,900
Audit Fee		30,000	30,000	-	67,075,366	-	-	-	-	-	-	-	-	-	-	30,000	440,000	375,000
Interest on Loan from PKSF		-	-	-	32,815,942	-	-	-	-	-	-	-	-	-	-	-	67,075,366	54,655,773
Interest expense on Bank Loan and others		-	-	-	10,319,097	-	-	-	-	-	-	-	-	-	-	-	32,815,942	44,050,901
Rebate given		-	-	-	1,614,453	-	-	-	-	-	-	-	-	-	-	-	10,319,097	8,284,454
Contribution to Social Development Project - (MF)		3,000	-	16,628	3,079,930	6,947	-	-	-	-	-	-	-	-	-	-	1,614,453	2,891,785
Maintenance - Office		-	-	-	203,686	-	-	-	-	-	35,768	-	-	-	-	-	3,141,673	3,090,337
Maintenance and fuel- vehicles		-	-	-	495,045	-	-	-	15,955	-	-	-	-	-	-	-	203,689	419,573
Meeting expenses		-	-	-	590,955	-	-	-	-	-	-	-	-	-	-	-	511,000	337,821
Legal and Membership Fee		-	17,250	-	-	-	-	-	-	-	-	-	-	-	-	-	568,105	450,210



Annual Report 2024-2025

Particulars	Note (f)	General Account	Employees Gratuity Fund	Social Development Project (SDP)	Micro Finance Program	Ghashful Paran Rahman School	MCMPP	SMART Project	CARE Project	PRISE Project	ECCOP Drought	Elderly Project	Second Chance Ed. / OSC Project	SEP of PKSF	ENRICH Project	RMTP Project	Amount in Taka	
																	01 July 2024 to 30 June 2025	01 July 2023 to 30 June 2024
Newspaper and periodicals		20,028	-	226,620	19,219	-	-	-	-	-	-	-	-	-	-	-	-	14,387
Office rent/shop rent		-	-	11,006,454	11,006,454	-	-	-	-	-	120,000	-	714,904	-	-	-	-	12,088,006
Interest on lease		1,395	-	193,281	193,281	-	-	-	-	39,932	47,951	-	-	-	-	-	-	279,825
Printing and stationery		1,065,445	-	3,778,911	3,778,911	101,912	10,795	3,475,805	14,404	-	2,869,766	210,610	1,395,379	-	-	-	-	3,125,187
Program and operational costs		-	-	5,918,667	5,918,667	196,661	196,661	-	-	-	-	-	-	-	-	-	-	10,653,591
Other program activity expenses (Projects)		-	-	-	-	-	29,461	-	-	-	-	-	40,000	-	2,103,754	8,337,051	-	5,413,358
Other operating Expenses		-	-	-	-	-	-	-	-	166,177	-	-	-	-	544,029	-	-	739,667
Entertainment		-	-	13,724	1,641,068	2,888	-	-	-	114,320	-	-	-	-	-	-	-	1,772,100
Utilities and others		5,932	-	11,500	3,115,653	9,400	-	-	8,540	31,707	-	-	-	-	-	-	-	1,518,555
School Rent		-	-	-	-	567,522	-	-	-	-	-	-	-	-	-	-	-	3,182,732
Special Day celebration		1,005	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	567,522
School Program expenses		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,005
Training expenses		-	-	4,000	59,305	10,020	-	-	160,000	-	-	-	-	-	-	-	-	2,000
Special Day celebration		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	932,621
Field Conveyance to Staff		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	33,848
Taxes and VAT expenses		-	-	1,880,537	1,880,537	3,980	732	-	-	-	-	-	-	-	-	240,688	-	2,034,392
Income tax deducted at source-AIT		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	14,540
Excise Duty		-	348,840	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,094,392
Interest on security deposit		-	20,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,274,412
Donation/Contribution		-	-	-	7,540,283	-	-	-	-	-	-	-	-	-	-	-	-	41,000
Advertisement		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,540,283
License and renewal fees		9,906	-	-	69,121	7,400	-	-	-	-	-	-	-	-	-	-	-	-
Travelling & Transportation expense		-	-	-	858,897	11,920	10,068	-	28,540	27,467	-	-	3,721	-	-	-	-	3,208,535
Conveyance and Tiffin Allowance		-	-	-	3,028,047	-	-	-	-	-	264,000	-	-	-	-	-	-	414,013
Mid day allowance		-	-	369,872	-	-	-	-	-	-	-	-	-	-	-	-	-	69,121
Administrative Expenses		340	-	-	195,560	-	-	512,943	-	-	35,839	1,567	12,563	-	154,970	647,744	-	876,303
Teachers Refreshment		-	-	-	-	-	-	-	-	44,800	-	-	24,000	-	-	-	-	24,000
Honorarium to NGO head/Dectors ,TBA		-	-	-	-	-	-	-	-	1,187,000	-	-	24,000	-	-	-	-	42,800
Support to MCP		-	-	905,214	-	-	-	-	-	-	-	-	-	-	-	-	-	950,014
Support to PEER Leaders		-	-	-	-	-	-	-	-	50,400	-	-	-	-	-	-	-	132,800
Monitoring & Evaluation		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,187,000
Scholarship of Enrich		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	50,400
Food expense for learner for linkage support to learners		-	-	-	-	-	-	-	-	14,177	-	-	-	-	132,000	174,884	-	554,736
		-	-	-	-	-	-	-	944,146	-	-	-	-	-	-	-	-	1,217,818
Total expenditure		1,232,823	424,748	3,233,865	518,182,054	2,051,698	452,149	5,444,488	530,939	3,240,009	6,418,621	215,834	3,640,146	21,903	5,427,191	12,563,728	563,080,196	543,313,225
Surplus/(deficit) for the year		18,676	1,759,676	63,333	13,439,362	14,602	121,470	(73,355)	-	(478,735)	717,427	(12,938)	317,769	(21,903)	(2,283,032)	(114,312)	13,468,040	13,797,018
Surplus/(deficit) brought forward		(4,587,031)	-	(2,472,418)	184,310,336	(765,210)	-	-	-	-	138,859	(2,990,908)	-	484,207	(1,840,769)	397,863	172,695,099	163,548,338
Total Amount		(4,568,355)	1,759,676	(2,409,085)	197,750,296	(750,608)	121,470	(73,355)	-	(478,735)	856,286	(3,003,846)	317,769	462,304	(4,123,801)	283,551	186,169,139	177,945,356
Adjustment of Capital Reserve with accounts receivables		-	-	-	(1,343,936)	-	-	-	-	-	-	-	-	-	-	-	-	(1,343,936)
Adjustment with receivable from donor/s/external		-	-	-	-	-	-	-	-	478,735	-	-	(317,769)	-	-	-	-	(204,372)
Prior year adjustment		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(653,788)
Prior year adjustment for Liabilities for expenses		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transferred to other liabilities		-	(1,759,676)	-	-	-	(121,470)	-	-	-	-	-	-	-	-	-	-	(1,881,146)
Balance carried to statement of financial position		(4,555,335)	-	(2,409,485)	196,406,362	(750,608)	-	(73,355)	-	-	856,286	(3,003,846)	-	96,966	(4,123,801)	283,551	182,746,706	173,302,021



PROJECT/PROGRAM WISE STATEMENT OF RECEIPTS AND PAYMENTS

For the year ended 30 June 2025

Particulars	General Account	Employees Gratuity Fund	Social Development Project (SDP)	Micro Finance Program	Ghashful Jemal Bahman School	MCMPP	SMART Project	CARE Project	PRISE Project	ECCOP Drought	Elderly Project	Second Chance Education/OSC Project	SEP of PKSF	ENRICH Project	RMTP Project	Amount in Taka	
																01 July 2024 to 30 June 2025	01 July 2023 to 30 June 2024
A. Opening Cash and Bank Balance																	
Cash in hand	2,814	-	710	747,778	2,977	-	-	-	-	7,298	1,532	-	-	3,991	-	767,100	716,713
Cash at bank	890,110	34,244	316,014	126,626,456	174,582	-	-	448,109	448,109	13,658,431	216,607	-	-	275,571	3,741,777	147,689,669	130,655,783
Total Opening Cash and Bank Balance (A)	892,924	34,244	316,724	127,374,234	177,559	-	-	448,109	448,109	13,865,729	220,139	1,105,870	-	279,562	3,741,777	148,456,769	131,372,495
Bank interest	13,610	10,238	10,974	1,594,697	575	3,659	120,258	9,148	9,148	391,879	1,063	12,641	-	82,437	2,251,179	2,251,179	1,293,087
FDR interest	-	2,795,950	-	13,246,167	21,767	-	-	2,752,126	-	-	-	3,945,274	-	-	16,063,864	16,063,864	613,385
Grant received from BRAC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,697,400	6,697,400	13,310,150
Received from Enrich Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Member Savings Collection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Collection of Microfinance Loan-Principal	-	-	-	717,000,000	-	-	-	-	-	-	-	-	-	-	-	717,500,000	618,500,000
Services Charge realized- Microfinance	-	-	-	478,363,219	-	-	-	-	-	-	-	-	-	-	-	478,363,219	563,363,744
Loan received from Microfinance	-	-	-	3,895,255,058	-	-	-	-	-	-	-	-	-	-	-	3,895,255,058	3,777,790,052
Sale of Shaki Pad	-	21,000,000	-	498,828,742	-	300,000	-	560,000	-	-	100,000	-	-	5,397,000	2,000,000	498,828,742	480,894,795
Loan Processing Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	29,357,300	37,138,300
Sale of Pass Book	-	-	-	326,100	-	-	-	-	-	-	-	-	-	-	-	326,100	344,475
Advance received from PKSF	-	-	-	292,975	-	-	-	-	-	-	175,506	-	-	-	6,662,484	292,975	279,340
Advance Salary realized	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,837,950	12,515,464
Security Deposit	-	-	-	608,000	-	-	-	-	-	-	-	-	-	-	-	608,000	70,050
Unclaimed account	-	-	-	4,497,296	-	-	7,800,000	-	-	-	-	-	-	-	-	4,497,296	540,000
Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	473,559
Received from PKSF against social Adv. & Know.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,800,000	17,983,436
Received from PKSF against scholarship & Elderly	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Incentive Received from PKSF against WASH Project	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	11,961,888	300,000
Inter Transaction with Branch-Microfinance	-	-	-	2,026,370,871	-	-	-	-	-	6,999,910	-	-	-	5,200,000	11,789,500	2,050,360,281	6,300,000
Received from General Account of Ghashful	-	150,000	-	11,961,888	-	-	-	-	-	-	-	-	-	-	-	11,961,888	2,025,713,949
Grant Received from PKSF-against SEP	-	-	-	830,000	-	-	-	-	-	-	-	-	2,168,120	-	-	980,000	356,000
Loan received from Bank Asis PLC	-	-	-	10,000,000	-	-	-	-	-	-	-	-	-	-	-	2,168,120	3,192,556
Loan received from Southeast Bank PLC (RBN)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000,000	10,000,000
Loan received from Southeast Bank PLC (SDD)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000,000
Loan received from One Bank PLC-Ceylon PLC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,000,000
Loan Received from Trust Bank PLC-Microcredit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20,000,000
Membership fee- General Body	2,730	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000,000
Advance realized against expenses	85,100	-	-	1,397,915	-	-	-	2,507,200	-	-	-	-	-	-	-	2,730	2,310
FDR encashed during the year	-	-	-	11,000,000	-	-	-	-	-	-	-	63,800	-	-	386,807	3,988,215	4,025,770
Loan from SDP*	-	-	-	-	-	5,000	-	-	-	-	-	-	-	-	-	22,000,000	56,800
Loan from SEP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,000	16,500,000
Loan from Elderly	-	-	-	106,210	-	-	-	-	-	-	-	-	-	-	-	106,210	-
Loan from Second Chance	-	-	-	1,100,000	-	-	-	-	-	-	-	-	-	-	-	1,100,000	3,853,000
Loan from RMTP	-	-	-	200,000	-	-	-	-	-	-	-	-	-	-	-	200,000	-
Loan from DISP	-	-	-	25,626	-	-	-	-	-	-	-	-	-	-	-	25,626	-
Contribution received from Microfinance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Income	109,480	-	-	5,650,227	27,000	-	-	-	-	310,548	95,833	-	-	49,270	-	406,381	5,319,883



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Particulars	Amount in Taka																
	General Account	Employees Gratuity Fund	Social Development Project (SDP)	Micro Finance Program	Ghashful Piran Rahman School	MCWPP	SMART Project	CARE Project	PRISE Project	ECCCP Drought	Elderly Project	Second Chance Education/ OSC Project	SEP of PKSF	ENRICH Project	RMTTP Project	01 July 2024 to 30 June 2025	01 July 2023 to 30 June 2024
Total received from Other source	-	-	-	142,270	882,400	-	-	-	-	-	-	-	-	-	-	1,024,670	945,370
Fees realized- Admission/Tuition	-	-	-	-	300,000	-	-	-	-	-	-	-	-	-	-	302,000	452,000
Donation	-	-	2,000	-	146,020	-	-	-	-	-	-	-	-	-	-	146,020	124,970
Sale of school materials	-	-	-	-	639,000	-	-	-	-	-	-	-	-	-	-	639,000	495,700
Sale of health card	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	863,000
Loan from Microfinance Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Motorcycle Loan Adjust	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Received from Gono Saatho Kendro	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	379,750
Grant Received from Chul Pon	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Suspense A/C Staff Corruption	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Received from Microfinance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on FDR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on saving account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	35,255
Received from SDP	-	-	-	42,292,455	-	-	-	-	-	-	-	-	-	-	-	42,292,455	38,862,455
Insurance Premium collection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	763,629	763,629
Clinical service charges	-	-	550,624	-	-	-	-	-	-	-	-	-	-	-	-	550,624	118,222
Diabetic test	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	57,600	51,633
Residential fees/School fees	-	-	-	57,600	-	-	-	-	-	-	-	-	-	-	-	496,500	1,134,976
Advance Adjust Travel	-	-	-	496,500	-	-	-	-	-	-	-	-	-	-	-	119,800	33,000
Advance office rent adjust	-	-	-	100,000	-	-	-	-	-	-	-	-	-	-	-	418,219	697,428
Other Advance Adjust	-	-	-	418,219	-	-	-	-	-	-	-	-	-	-	-	3,945,274	7,833,335
Received from BAC against OSCE	3,945,274	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	17,314
Cost Sharing realized	-	-	2,639,000	-	-	-	-	-	-	-	-	-	-	-	-	2,639,000	2,183,500
Health service charges received from garments	-	-	5,000	-	-	-	-	-	-	-	-	-	-	-	-	5,000	-
Realize from MCWPP Project	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	588,226	954,782
Received from Asia foundation	588,226	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,322,993	11,616,844
Received against Foster Care	1,262,659	-	-	8,060,334	-	-	-	-	-	-	-	-	-	-	-	2,240,379	-
Received against UNDP against care project	2,240,379	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Received from Dhaka office against lets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	132,160	-
Read and Smart project	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	46,216	-
Received from ICS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,561,942	-
Received from MCWPP against cost share	-	-	-	-	-	-	6,569,884	-	-	-	-	-	-	-	-	50,600	-
Sale of old materials	-	-	54,600	-	-	-	-	-	-	-	-	-	-	-	-	35,254	-
Realized from General account	-	-	35,254	-	-	-	-	-	-	-	-	-	-	-	-	569,960	-
Grant received from Caritas Bangladesh	-	-	-	-	-	-	2,240,381	-	-	-	-	-	-	-	-	2,240,381	-
Grant received against care project	-	-	-	-	-	-	2,240,381	-	-	-	-	-	-	-	-	747,087	-
Internal transaction with branch	-	-	-	-	-	-	747,087	-	-	-	-	-	-	-	-	8,009,879,195	7,928,485,556
Total Balance (C-A+B)	9,328,816	34,990,432	3,614,176	7,858,096,603	2,194,221	878,619	14,470,142	2,887,468	6,276,583	21,583,066	592,541	5,127,585	2,158,120	22,907,820	24,563,005	8,009,879,195	7,928,485,556
Payments:																	
Salaries and allowances	8,000	-	1,617,833	181,211,982	1,297,925	203,200	1,352,800	463,500	453,200	2,871,000	-	1,680,000	-	2,466,530	3,112,292	196,738,262	197,006,024
School Program Expenses-ENRICH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,795,219
Health Program Expenses-ENRICH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	264,000	3,534,188
Conveyance and Tiffin Allowance	-	-	-	-	-	-	-	-	-	264,000	-	-	-	-	-	-	31,393
Emergency Treatment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	420,565	420,565
Community Development Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15,781,662	18,393,022
Other Operating Expenses-ENRICH	-	-	905,214	14,876,448	-	-	543,728	-	-	-	4,382	-	-	149,750	-	696,860	93,882
Administrative Expenses of PKSF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	456,000
Scholarship Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advance against salary	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advance against Travelling	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advance Income Tax on (FDR)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advance Printing Cost	-	-	-	126,000	-	-	-	-	-	-	-	-	-	-	-	-	-
Staff Unaccrue Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Audit and professional fee	-	-	-	1,528,018	-	-	-	-	-	-	-	-	-	-	-	126,000	745,427
Bank charges	-	-	3,509	1,528,018	-	-	-	-	-	-	-	-	-	-	-	1,565,341	1,332,894
Advance office Rent	-	-	-	-	-	-	-	-	6,683	-	-	-	-	-	-	-	-
Capital expenditure	-	-	-	-	-	-	-	-	-	-	-	9,579	-	-	-	-	-
Communication expenses	-	-	4,760	2,437,613	-	-	-	-	-	-	-	-	-	-	-	2,495,138	2,455,176
Clinical support and contraceptive fee	-	-	13,189	1,000	11,965	-	-	-	-	40,800	-	-	-	-	-	13,189	9,795
Donations	-	-	-	1,000	-	-	-	-	-	-	-	-	-	-	-	1,000	900



Particulars	Amount in Taka																
	General Account	Employees Gratuity Fund	Social Development Project (SDP)	Micro Finance Program	Ghashful Piran Rahman School	MCMPP	SMART Project	CARE Project	PRISE Project	ECCCP Drought	Elderly Project	Second Chance Education/ OSC Project	SEP of PKSF	ENRICH Project	RMTSP Project	01 July 2024 to 30 June 2025	01 July 2023 to 30 June 2024
Refreshment	340	-	-	-	-	-	-	-	-	-	-	28,000	-	-	3,540	31,880	39,415
Insurance Claim settled	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,261,194	10,039
Bank charges	-	8,658	-	-	5,611	-	-	-	-	-	-	-	-	-	1,475	14,269	160
Postage and Courier	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,475	-
Loan disbursed to Microfinance client	-	-	-	4,049,210,000	-	-	-	-	-	-	-	-	-	-	-	4,049,210,000	3,929,334,000
Refund of Security Deposit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	512,000	24,472
Interest on Security Deposit	-	-	-	38,597	-	-	-	-	-	-	-	-	-	-	-	38,597	451,957,341
Interest paid to PKSF	-	-	-	498,152,801	-	-	-	-	-	-	-	-	-	-	-	498,152,801	59,999,437
Interest paid to PKSF	-	-	-	59,999,437	-	-	-	-	-	-	-	-	-	-	-	59,999,437	18,750,000
Loan refund to Bank Asia PLC	-	-	-	20,000,000	-	-	-	-	-	-	-	-	-	-	-	20,000,000	15,583,075
Loan Principal repayment to MTB (ME)	-	-	-	5,570,544	-	-	-	-	-	-	-	-	-	-	-	5,570,544	18,181,820
Loan Principal repayment to Trust Bank	-	-	-	4,545,447	-	-	-	-	-	-	-	-	-	-	-	4,545,447	10,253,304
PLC Agriculture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,581,631	5,000,000
Loan Principal repayment to PDC	-	-	-	6,581,631	-	-	-	-	-	-	-	-	-	-	-	-	25,743,182
Finance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,522,885	54,999,998
Loan Principal Repayment to Southeast	-	-	-	4,522,885	-	-	-	-	-	-	-	-	-	-	-	4,522,885	35,169,473
Bank SOD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000,000	20,000,000
Loan Principal repayment One Bank - ME	-	-	-	4,522,885	-	-	-	-	-	-	-	-	-	-	-	51,315,837	39,117,765
Loan Principal repayment to Commercial Bank of Ceylon	-	-	-	22,916,667	-	-	-	-	-	-	-	-	-	-	-	26,886,294	9,639,796
Loan Principal repayment to Trust Bank	-	-	-	49,698,608	-	-	-	-	-	-	-	-	-	-	-	5,826,082	39,666,943
PLC-MC	-	-	-	10,000,000	-	-	-	-	-	-	-	-	-	-	-	25,073,132	2,196,626
Bank Jagron	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,852,179	1,257,897
Bank-Agri	-	-	-	51,315,837	-	-	-	-	-	-	-	-	-	-	-	478,093	578,663
Loan principal repayment to Southeast	-	-	-	26,886,294	-	-	-	-	-	-	-	-	-	-	-	186,260	11,905,135
Bank-ME	-	-	-	5,826,082	-	-	-	-	-	-	-	-	-	-	-	12,020,457	114,721
BCBL-MSME & AGRI	-	-	-	25,073,132	-	-	-	-	-	-	-	-	-	-	-	14,195	14,387
Interest paid on Bank Loan	-	-	-	1,852,179	-	-	-	-	-	-	-	-	-	-	-	687,522	673,160
Maintenance - Capital and Non-capital	-	-	-	1,195,994	6,347	-	-	-	-	-	-	-	-	-	-	2,428,963	5,661,197
Maintenance - Office	3,000	-	16,788	-	-	-	-	-	-	35,768	-	-	-	-	-	134,728	134,728
Maintenance and fuel- vehicles	-	-	-	478,093	-	-	-	-	-	-	-	-	-	-	-	18,383,888	8,539,268
Material expenses	-	-	226,620	-	-	186,260	-	-	-	-	-	-	-	-	-	504,423,789	579,668,756
Office Rent	20,028	-	-	11,713,809	-	-	-	-	-	-	-	-	-	-	-	795,784	967,000
Meeting expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	14,620	33,848
Professional and License fee	-	-	-	14,195	-	-	-	-	-	-	-	-	-	-	-	1,435,484	1,426,097
Newspaper and Periodicals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	88,222	111,251
Office Rent / Shop rent / Auditorium rent/Vehicle	-	-	44,518	2,123,314	567,522	16,321	14,404	39,932	47,951	120,000	-	-	-	-	-	724,205	646,960
Printing and Stationery	1,395	-	-	-	98,060	-	-	-	-	-	-	-	-	-	-	1,422,385	4,283,657
Program and operational costs	26,439	-	-	-	-	10,103	15,955	-	2,910,568	210,610	40,000	-	-	-	-	216,505	2,019,905
Interest on Members Savings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	801,339	858,523
Members Savings Refund	-	-	-	504,423,789	-	-	-	-	-	-	-	-	-	-	-	2,701,631	405,310
School Rent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,519,049
Special Day celebration	-	-	4,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tax deducted at source-Staff	-	-	-	1,435,484	10,620	-	-	-	-	-	-	-	-	-	-	-	-
Postage	40	-	-	88,182	-	-	-	-	-	-	-	-	-	-	-	-	-
Membership/Professional fees	6,000	-	-	704,705	-	-	-	-	-	-	-	-	-	-	-	-	-
Material	-	13,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VAT and Tax	-	40,750	-	28,749	-	732	-	-	-	-	-	-	-	-	-	-	-
Training expenses	-	-	371,382	56,505	-	-	28,540	160,000	-	-	-	-	-	-	-	-	-
Local Conveyance	-	-	11,500	-	11,920	-	8,540	27,467	-	-	-	-	-	-	-	-	-
Utilities	5,932	-	-	2,618,021	9,400	-	-	31,707	-	-	-	-	-	-	-	-	-
Repair, Maintenance & Cleaning	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Materials	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Final Settlement from Gratuity fund	-	11,927,795	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,998,175
Bank Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	29,843
Excess Duty-FDR	-	20,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	41,000
Tax deducted at Source-AT (FDR)	-	348,840	-	-	3,980	-	-	-	-	-	-	-	-	-	-	-	29,525
Loan to Project/General account	-	-	-	8,896,000	-	-	-	-	-	-	-	-	-	-	-	-	17,150,800
Investment in FDR	-	16,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	34,000,000
Fixed Assets Purchase /Capital exp	138,770	-	-	1,768,182	-	-	-	-	-	-	-	-	-	-	-	-	2,280,204
Loan refund SDP	35,254	-	-	65,322,102	-	-	-	-	-	-	-	-	-	-	-	-	35,254
Overhead/other cost	-	-	-	-	-	-	-	-	-	69,131	-	-	-	-	-	-	25,743,779



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Particulars	Amount in Taka																
	General Account	Employees Gratuity Fund	Social Development Project (SDP)	Micro Finance Program	Ghashful Paran Rahman School	MCMPPP	SMART Project	CARE Project	PRISE Project	ECCCP Drought	Elderly Project	Second Chance Education/ OSC Project	SEP of PKSF	ENRICH Project	RMTTP Project	01 July 2024 to 30 June 2025	01 July 2023 to 30 June 2024
Advance to program staff	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rebate Given	-	-	-	69,121	-	-	-	-	-	-	-	-	-	-	-	69,121	320,793
Advertisement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Expenses against Signboard	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan to ENRICH program	-	-	-	2,026,370,871	-	-	-	-	-	-	-	-	-	-	-	2,051,107,568	2,025,713,949
Inter Transaction with branch	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,468,120	3,193,556
Loan Refund to Microfinance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Field Conveyance	300,000	-	-	-	7,500	-	-	-	-	-	-	-	-	-	-	-	-
License and renewal fee	9,906	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	16,824
Advance to Staff against expenses	77,100	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,576,300
OOSC Education program	3,945,274	-	-	-	-	4,000	-	2,495,200	-	-	-	-	-	-	-	-	3,863,500
Stock & Stores	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,806,210
Special Day celebration	1,005	-	-	630,874	-	-	-	-	-	-	-	-	-	-	-	-	16,824
Refund of members unclaimed	-	-	-	356,606	-	-	-	-	-	-	-	-	-	-	-	-	2,835,500
Refund of members Welfare Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	93,652
Bicycle Loan	-	-	-	219,417	-	-	-	-	-	-	-	-	-	-	-	-	282,412
Mobile Loan	-	-	-	1,050,000	-	-	-	-	-	-	-	-	-	-	-	-	547,480
Motorcycle Loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Project office Transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan with Elderly Program	-	-	-	-	-	-	16,759	-	-	175,506	-	-	-	-	-	-	1,112,255
Advance others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,154,856
Loan with Second Chance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,489,630
Entertainment	-	-	13,724	1,628,337	2,988	-	-	114,320	-	-	-	-	-	-	-	-	5,000
Advance against School Rent	2,945	-	-	1,069,429	-	-	-	-	-	-	-	-	-	-	-	-	1,165,588
Local Conveyance	-	-	-	10,518,000	-	-	-	-	-	-	-	-	-	-	-	-	-
Incentive Paid to Client against Sanitation	-	-	-	310,548	-	-	-	-	-	-	-	-	-	-	-	-	-
Contribution to Project Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contribution to SDP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan to Ghashful Paran Rahman School	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan to RMTTP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan to SEP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan paid to Microfinance	-	-	-	-	-	-	-	530,000	-	202,043	-	-	-	-	-	-	8,079,862
Paid to Bank Asia against Foreign Remittance project	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities for Expenses	-	-	-	12,105,037	-	-	-	-	-	-	-	-	-	-	-	-	18,095,400
Security fund refund	-	-	-	512,000	-	-	-	-	-	-	-	-	-	-	-	-	10,000
Support to MCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,000
Support to PEER Leaders	-	-	-	-	-	-	-	1,187,000	-	-	-	-	-	-	-	-	1,315,908
Ho Management Cost*	-	-	-	-	-	-	-	50,400	-	-	-	-	-	-	-	-	554,736
Programme expense of foster care project	1,067,405	-	-	-	-	-	-	166,177	-	-	-	-	-	-	-	-	213,386
Other expense-welfare fund	2,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Land development expenses	2,240,380	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to care project	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advance to MCMPPP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to MF from DISP	150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to CARR Project	25,625	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan refund to SDP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cost sharing to General Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to other project	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Support to learners	-	-	-	-	-	-	-	944,146	-	-	-	-	-	-	-	-	-
Honorarium for NGO FOCAL person	-	-	-	-	-	-	-	28,000	-	-	-	-	-	-	-	-	-
Food expense for learners for linkage	-	-	-	-	-	-	-	16,800	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	14,177	-	-	-	-	-	-	-	-	-
Total Payments (D)	8,084,392	28,359,432	3,238,037	7,709,477,760	2,033,838	438,906	13,311,028	6,265,209	13,359,328	592,541	5,112,031	2,168,120	21,601,171	24,543,005	7,839,861,933	7,780,028,786	7,928,485,556
Cash in hand	-	-	1,311	1,197,782	1,795	520	2,159,114	-	-	-	-	-	1,826	-	1,203,220	-	787,100
Cash at bank	1,244,424	6,630,889	374,828	147,421,081	158,586	499,193	2,159,114	11,374	8,223,738	-	15,554	-	304,823	120,594	168,814,042	-	147,669,669
Balance at 30 June	1,244,424	6,630,889	376,139	146,618,843	160,383	499,713	2,159,114	11,374	8,223,738	-	15,554	-	306,649	121,000	170,017,862	-	148,456,769
Total payments & Closing Cash and Cash equivalents	9,328,816	34,990,432	3,614,176	7,858,096,603	2,194,221	878,619	14,470,142	6,276,583	21,583,066	592,541	5,127,585	2,168,120	22,907,820	24,663,005	8,009,879,195	7,928,485,556	7,928,485,556



NOTES TO THE COMBINED FINANCIAL STATEMENTS

As at and for the year ended 30 June 2025

1.00 Organization profile

"Ghashful is a Non- Government Organisation (NGO) registered with the Department of Social Services of the Government of the People's Republic of Bangladesh under Foreign Donation (Voluntary activities) Regulation Ordinance, 1978 amended as the Foreign Donations (Voluntary Activities) Regulation Act, 2016 under the Registration No. DSS/FDO/R-376 dated 08.04.1990. The organization is also registered with the Social Welfare Department (Registration No. 959/1983) and with the District Population Control and Family Planning Department (Registration No. FP/Ctg./1/78).

The registered office of the Organization is situated at House: 62, Road No: 03, Block: B, Chandgaon R/A, Chattogram.

Nature and objectives of the organization

(a) Nature of the organization

It is a wholly non-political and voluntary community development non-governmental organization. The organization is committed to motivating awareness, assisting in education, economic and financial conditions and upliftment of the poor, neglected, distressed and vulnerable people of the society.

(b) Objectives

The main objectives of the organization is to undertake upliftment activities relating to education, human development, micro finance, agriculture, environmental development, health care, social justice, religion and infrastructure development in the slum areas.

Corporate Information of the NGO

i	Name of the NGO	GHASHFUL
ii	Year of Establishment	1972
iii	Legal Entity	Ghashful is a Non-Government Organization (NGO) registered with the Department of Social Services of the Government of the People's Republic of Bangladesh under Foreign Donation (Voluntary activities) Regulation Ordinance/ Rule 1978 as amended in 1982. The registration number is 376. The organization is also registered with Social Welfare Department (Registration No. 959/1983) and with District Population Control and Family Planning Department (Registration No. FP/Ctg./1/78). Ghashful has obtained Microcredit Regulatory Authority Certificate No. 00399-01209-00160, MRA: 0000161 dated 16 March 2008 for operating its Microcredit activities.
iv	Name of the Operations (Programs)	Microcredit, Healthcare, Education, Governance, Adolescent & Child Development Program, Legal Support, Union Development Program, Improve lifestyle of Elderly People, Environment, Agriculture, Renewable energy, Development of ME.
v	Statutory Audit conducted upto	30-June-2023
vi	Name of the Statutory Auditor for last year	Hussain Farhad & Co., Chartered Accountants
vii	Name of the Statutory Auditor for current year	Hussain Farhad & Co., Chartered Accountants
viii	Number of Executive Committee Meetings held FY 2023-2024	7
ix	Date of Last AGM held	11-Jan-25



List of Executive Committee Members

SI No.	Name	Qualification	Designation	Profession
i	Dr. Monzur-Ul-Amin Chowdhury	PhD	Chairman	Educationist
ii	Sib Narayan Kairy	M.Com	Vice Chairman	Service Holder
iii	Mafruha Sultana	M.Sc.	Secretary	Ret.Govt. Secretary
iv	Shahana Begum	MA	Joint Secretary	Service Holder
v	K.A.M. Mazedur Rahman	MSS	Treasurer	Service Holder
vi	Professor Dr. Zainab Begum	PhD	Member	Ret.Govt. Secretary
vii	Parveen Mahmud, FCA	FCA	Member	Chartered Accountant

Source and use of funds**Source of funds:**

The organization receives funding from various sources to support its programs and operations, including:

Grants and Donations: Contributions from PKSF, individual donors, corporate sponsors, and government grants.

Service Charges: Income generated from service charges of microfinance program.

Program Revenue: Income generated from services, workshops, or events directly related to the organization's mission.

Membership Fees: Fees collected from members of the organization, where applicable.

Investment Income: Earnings from the investment of surplus funds.

Fundraising Activities: Proceeds from campaigns, charity events, and other fundraising initiatives.

Use of funds: Funds are utilized in alignment with the organization's mission and in compliance with donor restrictions, as follows:

Program Expenditures: Direct costs associated with delivering programs and services, charity work, such as program maintenance costs, salaries for program staff, materials, and travel expenses.

Administrative Expenses: Costs related to governance, management, and operations, including office rent, utilities, and professional fees.

Fundraising Expenses: Costs incurred to organize fundraising events and campaigns, such as promotional activities and materials."

2.00 Basis of preparation of financial statements**2.01 Statement of compliance and basis of accounting**

The financial statements have been prepared on accrual basis in accordance with the International Financial Reporting Standards (IFRSs) and applying the generally accepted accounting principles as applicable for such organizations in Bangladesh. However, management assessed that the impact of recognizing service charges and grant on cash basis instead of accrual basis is insignificant.

Historical cost basis has been followed for the preparation of financial statements and loans and borrowings that are measured at fair value and amortized cost respectively. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. For Income and expenditure accounts, accrual basis of accounting or a modified form thereof have been followed.

Given the nature and diversity of activities, Ghashful has not been in a position to fully comply with the International Financial Reporting Standards (IFRSs). However, as a leading Non- Governmental Organization (NGO), Ghashful has always been in persuaded to present the best possible financial statements adhering to the applicable reporting norms including IFRSs as found suitable. Also, there was no specific set of guiding rules or regulations including accounting and financial reporting standards strictly applicable for organizations like Ghashful. As such Ghashful adopted accounting policies that are most appropriate and practicable in these circumstances. Over time, all these accounting policies have been accepted by the stakeholders and users of Glassful's financial statements.

2.02 Purpose of preparation of financial statements

The combined financial statements are prepared to provide information to Bangladesh tax authority and for the use of management. As a result, the statement may not be suitable for another purpose.

2.03 Functional and presentation currency

These financial statements are presented in Bangladesh Taka (BDT) which is the organization's functional currency. All the organizations' assets, liabilities, capital fund, income and expenditure are denominated in term of nearest BD Taka.



2.04 Use of estimates and judgements

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and assumptions are reviewed on an ongoing basis.

2.05 Going concern

The financial statements have been prepared on a going concern basis, which assumes that the organization will continue to operate for the foreseeable future. Management/trustee(s) have made the assessment based on current financial conditions, available resources, and projected future cash flows, ensuring that there are no material uncertainties that cast significant doubt on the organization's ability to meet its obligations as they fall due.

2.06 Consistency, completeness, clarity and disclosures of accounting policies

Unless otherwise stated, the accounting policies and methods of computation used in the preparation of the financial statements as at and for the year ended 30 June 2025 are consistent with those policies and methods adopted in preparing the financial statements as at and for the year ended 30 June 2024. Besides, all transactions occurred during the year ended 30 June 2025 have been recorded accordingly and all relevant disclosures of accounting policies have been provided.

2.07 Comparative information

Comparative information's have been disclosed in respect of the financial year 2023-24 for all numeric information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's presentation.

Figures for the financial year 2023-24 have been rearranged wherever considered necessary to ensure comparability with the current year. Figures appearing in this accounts are rounded off to the nearest BD Taka.

2.08 Reporting period

The financial period of the Organization covers one year from 01 July to 30 June which is consistently followed.

3.00 Significant accounting and organizational policies**3.01 Revenue recognition****i) Interest income****Service charges on loan**

The Organization is collecting Service Charges from beneficiaries/end users at diminishing balance rate of 24% (except UP program 20%, Housing Loan 12%, LIL and ACL 8%, LRL 4%, MDP -AF 18% service charge is charged per annum calculated on diminishing balance rate & Agriculture loan is charging @ 2% declining method monthly) on the loan provided to them. The principal and proportionate service charges are collected in weekly and Monthly equal instalments (except Agriculture which are collected in Monthly and Quarterly instalments).

Service charges are accounted for according to modified form-cash basis rather than accrual basis. The amount of service charges actually collected from the beneficiaries are recognized as income. The service charges due but not collected are not recognized as income.

ii) Interest on fixed deposit

Interest on fixed deposit has been accounted for on accrual basis. The Organization made investment in fixed deposits against the various funds Savings and statutory reserve.

3.02 Fixed assets**i) Fixed assets and depreciation**

Fixed assets are stated at cost less accumulated depreciation. Depreciation on fixed assets is calculated on the Diminishing Balance Method. A full year's depreciation is charged on fixed assets acquired during the year, while no depreciation is charged on assets retired during the year. The annual rates of depreciation are as follows:

Name of assets	Rates (%)
Building	5
Computer and Equipment's	25
Furniture and Fixture	10
Motor vehicles	20
Auto Rickshaw	20
Motor Vehicles-Car	10



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Micro Bus	10
Digital Camera/Camera	10-15
Generator	20
Photocopy machine	25
Telephone set/PABX System	15
Office decoration/ Equipment's	10-15
Refrigerator	10
Television	10
Mobile Set	25
Bicycle	10
Machinery/Cookeries	15

ii. Capitalization policy

An individual item of assets valued over Tk. 5,000 is capitalized. All other items whose expected lives are more than one year, but cost of an individual item is less than Tk. 5,000 are treated as non-capital assets and charged to expenses.

iii) Intangible assets-Software

Software costs are capitalized where it is expected to provide future enduring economic benefits. Capitalization costs include license fees & cost of implementation/system integration services which are capitalized in the year in which the relevant software is installed for use. Costs of maintenance, upgradation and enhancements are charged as revenue expenditure unless they bring similar significant additional long term benefits. Software are amortized using the Diminishing Balance Method over their useful lives.

Name of assets	Rate (%)
Software-MicroFin 360	20

3.03 Recognition of expenses

i) Interest expenses

Interest expenses have been accounted for on accrual basis.

ii) Other expenses

Other expenses have been accounted for on accrual basis.

iii) Interest paid on savings

Interest paid on savings is recognized on accrual basis.

3.04 i) Loan classification and loan loss provision

The organization is following MRA guidelines for loan classification and loan loss provisioning rule as bellow.

Sl	Particulars	Basis of Classification	Rate
1	Good Loan/Regular loan	Loan with no overdue installments	1%
2	Watchful Loan	Loan default duration between 1-30 days	5%
3	Sub-Standard Loan	Loan default duration between 31-180 days	25%
4	Doubtful Loan	Loan default duration between 181-365 days	75%
5	Bad Loans	Loan default duration above 365 days	100%

(Loan loss classification has been calculated during the year according to MRA circular no: 75 dated 22 June 2023)

ii) Write off policy

Loan loss is written off in the financial statements with due approval from competent authority if it becomes established that the loan will never be recovered. Organization is following the instruction of Microcredit Regulatory Authority while writing off loans policy.

3.05 Loan to beneficiaries

Ghashful has disbursed loan to the beneficiaries according to Microfinance operational policy and rules and regulations of Microcredit Regulatory Authority.



3.06 Savings collection

Ghashful has adopted its own savings collection policy embodied in its Credit Operation Manual.

3.07 Grant/donation accounting

Grants and donation are recognized in the financial statements on cash basis.

3.08 Recording of foreign contributions

Ghashful ensures that all foreign contributions received are recorded and maintained in a separate set of accounts and records, in compliance with regulatory requirements.

Segregation: Foreign funds are kept distinct from domestic funds to ensure proper tracking and accountability.

Recording: All receipts, disbursements, and related expenditures of foreign contributions are recorded in dedicated ledgers.

Reporting: Separate schedules for foreign contributions are prepared and disclosed in the financial statements and submitted to regulator authority duly.

3.09 Reserves from non-core activities

Ghashful identifies and maintains reserves generated from non-core activities separately from core program funds.

Purpose: To ensure that surplus from non-core or incidental activities does not mix with core program resources.

Recording and Reporting: Such reserves are disclosed distinctly in the financial statements, enhancing transparency and accountability.

3.10 Changes in accounting policy

The organization initially applied IFRS 16: Leases from 1 July 2019 by using the modified retrospective approach, under which there were no cumulative effect of initial application in retained earnings at 1 July 2019. The details of the changes in accounting policies are disclosed below.

i) Definition of a lease

Previously, the Organization determined at contract inception whether an arrangement was or contained a lease under IFRIC 4: Determining whether an Arrangement contains a Lease.

On transition to IFRS 16, the Organization elected to apply the practical expedient assessment of which transactions are leases. The Organization did not reassess the contracts that were not identified as leases under IAS 17 and IFRIC 4 for whether there is a lease under IFRS 16. Therefore, the definition of a lease under IFRS 16 was applied only to contracts entered into or changed on or after 1 July 2019.

ii) As a lessee

As a lessee, the Organization leases office spaces. The Organization previously classified leases as rent expense. Under IFRS 16, the Organization recognizes right-of-use assets and lease liabilities for all of these leases – i.e. these leases are on-balance sheet. At commencement or on modification of a contract that contains a lease component, the Organization allocates the consideration in the contract to each lease component on the basis of its relative stand-alone price.

Right-of-use assets are measured at their carrying amount as if IFRS 16 had been applied since the commencement date, discounted using the Organization's incremental borrowing rate at the date of initial application: the Organization applied this approach to all of the leases.

The Organization has tested its right-of-use assets for impairment on the date of transition and has concluded that there is no indication that the right-of-use assets are impaired.

The Organization used a number of practical expedients when applying IFRS 16 to leases previously classified as rental expense. In particular, the Organization:

- did not recognize right-of-use assets and liabilities for leases for which the lease term ends within 12 months of the date of initial application;
- did not recognize right-of-use assets and liabilities for leases of low value assets; and
- excluded initial direct costs from the measurement of the right-of-use asset at the date of initial application.

4.00 Major Loan Components of Microfinance**4.01 Rural and Urban Microcredit/ Jagoron**

Jagoron initiates household based enterprise development in Bangladesh. Previously it was known as Rural Microcredit (RMC) and Urban Microcredit (UMC). Ghashful extended its microfinance services for the rural poor through Jagoron (Rural Microcredit and Urban Microcredit) program from 1997 under this program the rural microcredit borrowers are encouraged to undertake family-based income generating activities.



The service charge of the component is 24% reducing balance rate that has contributed to achieve the goal. Recovery rate is more than 97.19%. Jagoron still dominates Ghashful's loan portfolio by 38.36% of total.

4.02 Microenterprise Loan/Agrosor

Banking sector and financial institutions requires collateral but most of the poor entrepreneurs do not have that much capacity to meet the requirements of Banks or Financial Institution. Ghashful launched its (Micro Enterprise) program in 1997 to extend its financial services to the progressive members of other microcredit program for undertaking economic activities that require bigger amount for any business activity that has investment up to BDT 20 Lacs is considered as Micro Enterprise. The program is now renamed as Agrosor. An individual micro-entrepreneur can take loan of Taka 30 Thousand to 20 Lac for his enterprise under the Agrosor Program. Recovery rate is more than 97.10% and this loan component maintain 16.13% loan portfolio of total.

4.03 Agriculture Loan/Sufolon

The extension of financial services to the poor community is increasingly becoming very important as a means of poverty reduction interventions. Some areas of the country have lack access to financial support. The Agricultural sector is one such area where financial service providers are not inclined to support. Ghashful started the Agriculture for Marginal and Small Farmer in the year 2009. Sufolon has been introduced from the year 2014 which is previously known as Agriculture and Seasonal Loan. The Loan ceiling amount is BDT 5,000 to 50,000 and repayment in four installments/ Single Installment with the interest rate of 2% monthly in declining method. Recovery rate is more than 98.86% and this loan component maintain 23.80% loan portfolio of total.

4.04 Ultra Pool Loan/Buniad

It is Credit instruments for marginal poor who cannot get the credit facility and they face tremendous sufferings to maintain the daily lives. Ghashful provide the loan facility to the ultra poor in a very affordable interest rate and simple loan procedure. At present Ghashful providing the product in the name of Buniad previously known as Ultra poor program. These loan have a declining service charge of 20% on loan balance. An ultra poor client can take loan from 1 thousand to 50 thousand taka from these loan component.

4.05 Housing Loan/Abason

PKSF has Introduced the Housing loan from the fiscal year 2018-19, The Main objective of housing loan to create an ideal and adequate accommodation facility for Poor and middle income people. A microfinance client can able the loan highest ceiling of Tk. 4 (Four) Lakh loan for 6 Years and service charge will be charged 12% on loan balance declining method. Loan Installment of this loan product will pay quarterly basis.

4.06 Livelihood Improvement Loan (LI)

Ghashful introduced this loan component since 4th March 2017 under ENRICH project. The ceiling for this BDT 10,000 and the interest rate is 8% annually. Major objectives of this loan component are as follows:

- i) To develop a quality sanitary system for poor families and encourage the beneficiaries to use it
- ii) To help the poor families from asset loss or depletion
- iii) Empowering the poor families socially and economically
- iv) To ensure the food security
- v) To develop the standards of living of the poor families

4.07 Income Generating Activities Loan (IGA)

This loan component was introduced on 04 March 2017 for the ENRICH households, The main objectives of the loan is to assist the poor people in creating opportunities by purchasing/ leasing/ mortgaging land, leading to the economic development of the family and creating assets through the establishment of ownership of the land. The service charge of this component is 24% on reducing balance that would contribute achieving stated the goal.

4.08 Asset Creation Loan (ACL)

This loan used for implementing new sector-based IGAs such as dairy farm, small cattle farm, other small and medium enterprise etc. instead of existing RMC/UMC/UP/Jagoran/Buniad. Ghashful has introduced this special loan product in March 2017. The ACL ceiling for a household is BDT 30,000 and the interest rate is 8% yearly.

5.00 Member's Savings Deposits

Ghashful started savings opportunity for the vulnerable community since the inception of Microfinance Program. Ghashful savings products are two types 1. General Savings 2. Term deposit Scheme(TDS).



5.01 General Savings

Ghashful maintains two types of savings products in General savings, one is mandatory savings and another is voluntary savings. The minimum amount for mandatory savings BDT 100 to any amount per week in urban Client and Taka 70 for rural client, while for voluntary savings, the minimum amount BDT 10 taka to any amount can be collected. An annual interest rate of 6% is paid on clients' savings balances. Mandatory savings have certain restrictions on withdrawal, whereas voluntary savings can be withdrawn without any restrictions.

5.02 Term Deposit Scheme

Ghashful started Term Deposit Scheme from the year 2016. This is an additional savings opportunity for microfinance clients. They can deposit an amount of BDT 100 to 500 monthly for five year duration. Interest rate of this scheme is charged 10% on savings balance.

6.00 Insurance and Risk coverage Fund

6.01 Ghashful Risk Coverage Fund

Ghashful has been started this fund to reduce risk of loan portfolio since 01 July 2014. In case of death of any clients/IGA owner, the outstanding balance of the death clients/IGA owner will be absolved and savings balance will return to his/her nominee. The Microcredit, Microenterprise Agriculture loan clients have to pay 1% of the borrowed amount as premium to avail the facility, while the clients of ultra-poor program are also getting the facilities without payment of any premium amount.

7.00 Projects of Ghashful and other accounts

7.01 Foreign Remittance

Ghashful is providing remittance to community that sends their relatives from abroad through Western Union. The objective of this project is to swift and easy hand over of the remittance within the client in the Perry ferry level which come from abroad. Ghashful signed agreement with Bank Asia Limited and Western Union to provide this service in 2012.

7.02 Enhancing Resources and Increasing Capacities of poor Household towards elimination of their poverty (ENRICH)

Ghashful began implementing the Integrated Development Project as a partner of PKSF on July 1, 2013, in Mekhol Union of Hathazari Upazila under Chattogram district. Later, on July 1, 2022, the organization initiated the ENRICH project in Neamatpur Upazila. The overarching goal of the program is to ensure total development of the entire community. The project is addressing comprehensive approaches for development which includes healthcare, education, training, formation of social capital, employment generation within the communities both in agro-based and nonagricultural enterprises; jobs for the youth; infrastructural development; inexpensive and health-friendly cooking stoves; solar home system; special savings program special projects for the ultra poor, disabled and elderly persons; demand-driven microcredit and community based programs. The motto of this program is to encourage and facilitate the poor to take part in the development process as the primary concern of this project is to ensure human dignity and freedom. The ENRICH Project focus on overall household development. The main thrust is to provide integrated support to each family to ensure the best possible utilization and enhancement of their existing resources and capacities. The interventions will include a support package in which credit is one of the main components. This program with a completely human and holistic approach has a long and all-inclusive categorization. Education, healthcare, employment generation with local and easily accessible resources and human capacity enhancing services are identified as the key areas that need to be addressed. At present Ghashful implementing the program at two upazilla Hathazari and Neamatpur.

7.03 Ghashful Social Development Program

Reproductive Health Program

Reproductive Health program of Ghashful is as a structured approach to extend services to the vulnerable and marginalized people and make them aware of their rights of getting proper services regarding their reproductive health from the respective institutions of the government.

The program provides health services through different components in the operational areas surrounding different stages of human life to ensure a healthy community.

Goal: Reduction of maternal and child mortality rate including prevalence of birth related disability.

Area coverage: Anowara, Hathazari and Patiya upazila under the district of Chattogram, Chattogram City Corporation Areas and Noagaon District.

Target population: Vulnerable population especially women, children and adolescents.

Health Service and Activities: Fixed Clinic, Satellite Clinic, Immunization, Safe Delivery, Family Planning Services, Health Service to Garments Industries and awareness on health related issues including HIV/STD/AIDS etc.



7.04 Bangladesh Rural water sanitation and Hygiene for human capital development project (WASH)

This project intends to address these issues and make a lasting change in the lives of the poor through ensuring inclusive and sustainable WASH services in disadvantaged communities. Across the working areas of Ghashful works with local government, institutional authorities, district administration and communities to build knowledge, capacity and motivation for locally owned and driven WASH solutions that are scalable and sustainable. Ghashful has disbursed loan for Sanitation and Water service among to the Clients to improve their Sanitation and Water system. Ghashful implementing the project funded by PKSf through 8 Branches situated in rural area of Ghashful.

7.05 Ghashful Paran Rahman School

Ghashful launched Educare KG School located in West Madarbari, Chittagong in 2002. The school not only aims to allow children to develop their ability, but also to smoothen mental growth by providing additional nourishment to traditional academic stimulation. Initially the school had operated by 2 teachers and one support personal with 11 students in nursery and KG and uphold the same structure of another KG schools but at a reduce cost. Since its inception, Ghashful KG Educare has continued to expand and in 2017 it had 9 staff members and 173 students who studied in eight classes, Playgroup – class V. In January 2016, the executive committee decided to rename the Ghashful Educare KG school as Ghashful Paran Rahman School in order to honor the late shamsun Nahar Rahman Paran who was the founder of Ghashful.

7.06 Ghashful Elderly Project

Elderly stage is a natural cycle of the human life. In the stage people become very vulnerable in terms of physical and socio economic condition. Sometimes the Elderly people are neglected in our community. The project started since December 2015 with the support of PKSf to uplift the life status of the elderly people in Mekhal Union and extended it Guman Mardan union on 01 August 2016 of Hathazari Upazila at Chattogram.

7.07 Ghashful National Domestic Biogas Manure Project (NDBMP)

Ghashful believes that biogas technology is one of the best means to provide natural gas to the largest number of rural people. In order to prevent further environmental and agriculture deterioration, it is imperative to promote biogas as a sustainable and clean source of energy in Bangladesh. By just adding one simple step in the fuel cycle, biogas can alleviate many of these problems, and provide many other benefits as well. This regards Ghashful started with Infrastructure Development Company Limited (IDCOL) initiated a green solution through the National Domestic Biogas Manure Program (NDBMP). The overall objective of the project was to use new technologies and alternative renewable resources to maintain its gas reserve and ensuring long-term energy security which aims to enable mechanization of cattle dung processing tasks and local electricity generation.

7.08 Ghashful Improve Cook Stove (ICS) Project

Ghashful produced and provided the improved cook stove in the Naogaon district since July 2014. Improve Cook Stove (ICS) is an effective means to protect our in house pollution, preserve energy and control losses of forest.

7.09 Out of School Children Education Project

Giving the children an opportunity for education who have never enrolled in primary school or dropped out from school. The fund to be made available by BRAC for the project is being provided by the Government of the People's Republic of Bangladesh, Ministry of Primary and Mass Education Directorate of Primary Education, ("the Donor") under an agreement between BRAC along with Save the Children Federation Inc. Ghashful implemented the project total of 1200 vulnerable children in Dhaka city corporation through 40 centers from 1st December 2022 .These project was financed directly by Bureau of Non formal education (BNFE) since 1st July 2019.

7.10 Sustainable Enterprise Project (SEP)

Ghashful started SEP (Sustainable Enterprise Project) from January 2020. Main objective of this project was to develop microenterprises in agriculture and manufacturing sectors with special focus on environmentally stressed and vulnerable to climate change areas. This loan component was implemented on existing microenterprise policy of Ghashful.

By the end of this sub-project in January 2024, it will support to achieve global goal of the main SEP Project. The activities of the sub-project will be implemented in the business cluster of mango cultivation and trade to improve the overall business and environment of the micro enterprises.

7.11 Rural Microenterprise Transformation Project (RMTP) of Ghashful

Rural Microenterprise Transformation Project (RMTP) is being implemented by PKSf with the objective of extending financial services for microenterprises as well as for improving income, food security, and nutrition status of small and marginal farmers, entrepreneurs, and other market actors involved in the value chains of selected high-value agricultural products, this project Jointly funded by the International Fund for Agricultural Development (IFAD) and the Danish International Development Agency (DANIDA). Ghashful implemented the project with partnership of PKSf science 21 August 2022.



The project makes value chain development interventions to expand markets for comparative advantage, market demand, and growth of agro-based products. There are provisions for product processing, certification, and marketing by brand image creation at home and abroad through this project. Also, there are provisions for introducing various new technologies, and methods such as Artificial Intelligence (AI), Internet of Things (IoT), Block Chain, Crowdfunding Platform under this project for poverty alleviation.

Bangladesh faces an unpredictable drought hazard due to inadequate and uneven rainfall that affects the timing of onset and end of the monsoon season. The northwestern Barind region/districts of Bangladesh suffer the most from droughts (BBS, 2015). Climate change is changing the nature of droughts in Barind by increasing temperature and variations in precipitation. The historical data shows that the number of consecutive dry days and temperature have increased steadily over the past 30 years (MoEF, 2009). On the contrary, long-term projections of precipitation using different models show decreasing trend. Thus, drought episodes have become more erratic through climate change, a trend that has a high probability of worsening for the next decades.

Ghashful implemented the project with partnership of PKSF since 21 August 2022.

7.12 Extended Community Climate Change Project- ECCCPC- Drought

Bangladesh faces an unpredictable drought hazard due to inadequate and uneven rainfall that affects the timing of onset and end of the monsoon season. The northwestern Barind region/districts of Bangladesh suffer the most from droughts (BBS, 2015). Climate change is changing the nature of droughts in Barind by increasing temperature and variations in precipitation. The historical data shows that the number of consecutive dry days and temperature have increased steadily over the past 30 years (MoEF, 2009). On the contrary, long-term projections of precipitation using different models show decreasing trend. Thus, drought episodes have become more erratic through climate change, a trend that has a high probability of worsening for the next decades

Ghashful has been implementing the project in Nowgaon district with partnership of PKSF since 24 March 2024. The project intends to address the above-mentioned drought-related problems by promoting good water management, adaptive technological practices, infrastructure maintenance, and planning for irrigation, drinking and household usage. Also, the project intends to reduce water needs by promoting the cultivation of crops with low water requirements in the dry season, thus reducing irrigation needs up to 70% during the winter season. In addition, the project will provide more water access points for drinking purposes too, thereby reducing the burden on women.

7.13 Shamsun Nahar Rahman Paran Fund

In 2021, Shamsun Nahar Rahman Paran was honored with the prestigious Begum Rokeya Padak, recognizing her contributions to social welfare and women's empowerment. Along with the award, she received a prize amount of 4 lakh taka. Demonstrating her commitment to community service, it was decided by her family to dedicate the entire amount to the Ghashful Paran Rahman Fund, to supporting social welfare initiatives. The decision was made to invest this amount in a Fixed Deposit Receipt (FDR) to ensure the fund's growth and sustainability for ongoing and future social activities.

7.14 Partnership Reinforcement for integrated Skills Enhancement-(PRISE) Project

This is an initiative for skill development of the adolescents living in the host community of Chittagong district. The targeted beneficiaries of the project are the dropped out adolescents from regular education, who are provided with vocational training. This project is implemented by Ghashful since June 2023 with the financial assistance from BRAC.

7.15 Community-based Adaptation for Resilient Empowerment (CARE) Project

Ghashful has been implementing the "CARE – Community-based Adaptation for Resilient Empowerment of Adivasi in Barind Region of Naogaon" project with financial support from the GEF Small Grants Programme (GEF SGP) of UNDP. The project commenced in February 2025 and will continue for 18 months. The initiative aims to enhance the climate resilience and adaptive capacity of 400 climate-vulnerable marginalized families (covering approximately 1,600 people) in two unions under Badalgachi Upazila, Naogaon District.

Through these interventions, the project aims to strengthen community resilience and promote sustainable, climate-adaptive livelihoods among the Adivasi and marginalized populations of the Barind region."

7.16 Medical Centres for the Poorest of the Poor and Marginalized People (MCMPP) project

Ghashful has entered into a partnership with Caritas Bangladesh (CB) as an Implementing Partner (IP) for the Family Planning Program under the Medical Centres for the Poorest of the Poor and Marginalized People (MCMPP) project. The collaboration, guided by German Doctors (GD), will commence in January 2025.



Through this partnership, Ghashful will jointly implement activities focusing on Family Planning, Sexual and Reproductive Health and Rights (SRHR), and Adolescent Sexual and Reproductive Health and Rights (ASRHR) for the project beneficiaries. Both organizations have agreed to work together in a spirit of mutual cooperation and understanding, ensuring effective and rule-based implementation to achieve the project's objectives as outlined in the proposal.

7.17 Foster Children Care Center Pilot Project

Breaking away from the conventional practice of raising orphans in Bangladesh, Ghashful launched the Foster Children Care Center on 12 March 2024 at Uttar Bari, Union No. 4 of Niamatpur Upazila. Under this project, orphaned children are placed in foster families, where they are nurtured and raised up surrounded by the love and care of a family. The project promotes safe, nurturing, and supportive environments that prioritize the physical, emotional, and educational well-being of children.

In the initial stage of the project, 10 orphans (4 boys and 6 girls) were placed in 10 foster families, providing them with the opportunity to grow up in love and affection. These families receive regular financial assistance for the children's food, health, and education. In addition, a learning support center has been established to ensure quality education, where children can not only study but also participate in physical exercise, sports, and creative activities. This project also includes comprehensive foster parent training, child monitoring, and advocacy for child welfare. The initiative aligns with global best practices and human rights standards, fostering community integration, enabling children to thrive in family-like settings and ensuring physical, emotional, and educational well-being of children.

This exceptional initiative was implemented with the advice and support of renowned development worker and social activist Nezbat Masud. It is the first experimental model of its kind in the country, emerging as a new beacon of hope for orphaned children.

7.18 Ghashful Staff Gratuity Fund

The organization operates an unfunded Gratuity scheme since 1st January 2001 for hit permanent employees. The confirmed regular employees of Ghashful, who have completed a minimum of 5 (five) years' continuous service with Ghashful, shall be eligible for a gratuity upon cessation of their employment for any reason other than dismissal for misconduct. The rate of gratuity payment shall be-

** After Completion 5 years 1 basic salary

** After Completion 15 years 2 basic salary

** After Completion 25 years 3 basic salary

The Gratuity will calculated based on the employees last drawn basic salary for each completed year of service. Ghashful will start to deposit the employee's payable gratuity amount in 'Ghashful Employees Gratuity Fund' in bank, after completion of his/her one year's service. For a fractional period of work after completed year(s) a proportionate amount of gratuity will be added for the time.

An employee of on project status may or may not be eligible for the gratuity payment depending on the provision of the project and/or in contract letter. No gratuity shall be paid to the employees on temporary, part time or contract status.

7.19 Ghashful Staff welfare and security Fund

The organization has been operating a staff welfare and Security Fund since 01 July 2017 for Organization permanent employees. An employee who is a permanent Staff has to contribute Taka 150/-Per Month and Employer contribute Taka 150/- Per month in this Fund.

A permanent employee will get hospital cash benefit yearly BDT 5,000/ providing evidence of sickness-and also get any accidental disability compensation of BDT 1,00,000 per effected parts of his/her body. In case of death of any permanent staff of the organization his/her nominee will receive BDT 5,00,000/-from this fund.

8.00 General

8.01 Restricted and unrestricted fund/reserve

Ghashful classifies its funds into restricted and unrestricted categories to ensure transparency and proper utilization. Ghashful is required to allocate 10% of the annual surplus from its microfinance program to the reserve fund.

8.02 Reserves from non-core activities

Ghashful maintains a separate reserve for surpluses generated from non-core or ancillary activities. The purpose of this reserve is to ensure that income arising from activities outside the core programs is not commingled with program-specific funds. Amounts accumulated under this reserve are recorded and reported separately in the financial statements to ensure transparency, proper fund management, and enhanced accountability.



9.00 Property, Plant and Equipment*

Particulars	Notes	Amount in BDT	
		30 June 2025	30 June 2024
A. Cost (Combined)			
Opening Balance		70,068,669	68,506,096
Add: Addition during the year at cost		2,220,204	1,803,382
Less: Disposal/Transfer during the year		(850,968)	(240,809)
Closing Balance		71,437,905	70,068,669
B. Accumulated Depreciation (Combined):			
Opening Balance		24,768,570	23,114,370
Add: Charged during the year		1,790,530	1,877,854
Less: Disposal / Transfer during the year		(789,114)	(223,653)
Closing Balance		25,769,986	24,768,570
Written Down Value (A-B) (Combined)		45,667,918	45,300,099
Ghashful General Account *			
Opening Balance		2,122,466	2,031,590
Addition during the year		138,770	90,876
Closing Balance		2,261,236	2,122,466
Less: Accumulated depreciation		(1,556,859)	(1,499,586)
Written down value (Annexure – A)		704,377	622,880
* In line with management policy, the fixed assets of the Ghashful CHWEVT Program, Ghashful MIME Project (Insurance), and Ghashful PACE Program have been presented under the Ghashful General Account, as these projects have been completed. Accordingly, the prior year figures have been restated to reflect this reclassification.			
Social Development Project			
Opening Balance		323,117	323,117
Addition during the year		-	-
Closing Balance		323,117	323,117
Less: Accumulated depreciation		(261,251)	(254,377)
Written down value (Annexure – B)		61,866	68,740
Microfinance Program			
Opening Balance		65,618,556	64,504,578
Addition during the year		1,708,182	1,354,787
Less: Dispose during the year		(850,968)	(240,809)
Closing Balance		66,475,770	65,618,556
Less: Accumulated depreciation		(22,554,979)	(21,833,998)
Written down value (Annexure – C)		43,920,791	43,784,558
Ghashful Paran Rahman School			
Opening Balance		465,633	465,633
Addition during the year		-	-
Closing Balance		465,633	465,633
Less: Accumulated depreciation		(347,128)	(333,120)
Written down value (Annexure – D)		118,505	132,513
SMART Project			
Opening Balance		-	-
Addition during the year		373,252	-
Closing Balance		373,252	-
Less: Accumulated depreciation		(73,355)	-
Written down value (Annexure – E)		299,897	-



Particulars	Notes	Amount in BDT	
		30 June 2025	30 June 2024
Elderly Project			
Opening Balance		20,274	20,274
Addition during the year		-	-
Closing Balance		20,274	20,274
Less: Accumulated depreciation		(14,191)	(13,349)
Written down value (Annexure – F)		6,083	6,925
ENRICH Project			
Opening Balance		608,521	608,521
Addition during the year		-	-
Closing Balance		608,521	608,521
Less: Accumulated depreciation		(455,820)	(429,912)
Written down value (Annexure – G)		152,701	178,609
SEP Project			
Opening Balance		335,061	335,061
Addition during the year		-	-
Closing Balance		335,061	335,061
Less: Accumulated depreciation		(238,095)	(216,192)
Written down value (Annexure – H)		96,966	118,869
ICS Project			
Opening Balance		-	33,900
Addition during the year		-	-
Closing Balance		-	33,900
Less: Accumulated depreciation		-	(33,900)
Written down value (Annexure – I)		-	-
RMTP Project			
Opening Balance		183,422	183,422
Addition during the year		-	-
Closing Balance		183,422	183,422
Less: Accumulated depreciation		(91,210)	(70,141)
Written down value (Annexure – J)		92,212	113,281
ECCCP Drought			
Opening Balance		357,719	-
Addition during the year		-	357,719
Closing Balance		357,719	357,719
Less: Accumulated depreciation		(143,198)	(83,994)
Written down value (Annexure – K)		214,521	273,725
10.00 Intangible Assets:			
A. Cost			
Opening Balance		1,830,000	1,830,000
Add: Addition during the year at cost		60,000	-
Less: Disposal/Transfer during the year		-	-
Closing Balance		1,890,000	1,830,000
B. Accumulated Depreciation:			
Opening Balance		993,210	784,013
Add: Charged during the year		159,673	209,197
Less: Disposal / Deletion during the year		-	-
Closing Balance		1,152,883	993,210
Written Down Value (A-B) (Annexure – F)		737,117	836,790



11.00 Loan to members

Particulars	Notes	Amount in BDT	
		30 June 2025	30 June 2024
Loan to members (Microfinance)			
Jagoran		908,785,450	891,334,601
Agrosor		486,135,821	341,397,440
Agrosor (Mutual Trust Bank)		1,876,857	2,497,288
Agrosor (Trust Bank)		423,244	446,495
Buniad		98,219,164	108,511,337
Sufalon		641,070,736	570,875,845
Sufalon (Bank Asia)		876,195	11,573,528
Sufalon (AB Bank)		130,340	163,736
Sufalon (Mutual Trust Bank)		85,000	85,000
Sufalon (Trust Bank)		111,267	888,217
Jagoron (Pubali Bank)		376,326	448,712
Shafolla (Pubali Bank)		9,096,528	14,671,260
Agriculture (Southeast Bank)		1,203,062	39,385,719
ME (Southeast Bank)		1,088,324	1,363,380
Household Water		10,516,886	6,530,009
Household Sanitation		65,511,323	43,966,483
Income Generating Activity (IGA)		46,717,809	84,301,311
Livelihood Improvement Loan (LIL)		352,530	911,870
Asset Creation Loan (ACL)		2,960,186	3,147,891
Abason		37,592,075	24,048,005
Agrosor Microenterprise Development Project(MDP)		181,278	181,278
Agrosor MDP-Additional Finance		3,867,715	5,925,323
Provin Jonogostir IGA		148,945	335,972
Agrosor Sustainable Enterprise Project(SEP)		4,742,154	57,814,015
Agrosor SEP ((Common Service Loan)CSL		141,211	1,004,332
Livelihood Restoration Loan(LRL)		583,137	665,161
Microenterprise (One Bank)		819,472	1,880,602
Cottage & Microenter (Commercial Bank of Ceylon)		3,955,344	10,761,314
Microcredit (Trust Bank)		3,082,926	34,321,869
RRS- Micro Credit		14,153	14,153
Agrosor SMART		79,345,860	-
CSL SMART		1,201,497	-
ECCCP Drought		3,230,014	-
SHAHOS		17,363,750	-
Agrosor (Microenterprise Financing & Credit Enhancement)MFCE		18,611,077	51,164,148
MSME (Bengal Commercial Bank)		223,521	3,367,914
Agiculture (Bengal Commercial Bank)		170,533	4,323,449
RMTP Loan		3,780,501	1,261,787
Total Microcredit	11.01	2,454,592,211	2,319,569,441
NDBMP loan outstanding		917,577	917,577
Loan to members balance at 30 June		2,455,509,788	2,320,487,018



11.01 Loan to beneficiaries

Particulars	Opening Balance 01 July 2024	Add: Loan Disbursed During the Year	Less: Recovered During the Year	Written off During the Year	Less: Adjusted During the Year	Closing Balance 30 June 2025
Jagoran	891,334,601	1,463,747,000	(1,439,158,040)	-	(7,138,111)	908,785,450
Agrosor	341,397,440	621,752,000	(473,720,196)	-	(3,293,423)	486,135,821
Agrosor (Mutual Trust Bank)	2,497,288	200,000	(820,431)	-	-	1,876,857
Agrosor (Trust Bank)	446,495	-	(23,251)	-	-	423,244
Buniad	108,511,337	180,479,000	(189,943,055)	-	(828,118)	98,219,164
Sufalon	570,875,845	1,320,214,000	(1,244,164,294)	-	(5,854,815)	641,070,736
Sufalon (Bank Asia)	11,573,528	10,305,000	(20,993,154)	-	(9,179)	876,195
Sufalon (AB Bank)	163,736	-	(33,396)	-	-	130,340
Sufalon (Mutual Trust Bank)	85,000	-	-	-	-	85,000
Sufalon (Trust Bank)	888,217	4,955,000	(5,731,950)	-	-	111,267
Jagoran (Pubali Bank)	448,712	-	(72,385)	-	-	376,327
Shafolla (Pubali Bank)	14,671,260	500,000	(6,074,732)	-	-	9,096,528
Agriculture (Southeast Bank)	39,385,719	250,000	(38,272,568)	-	(160,089)	1,203,062
ME (Southeast Bank)	1,363,379	-	(275,055)	-	-	1,088,324
Household Water	6,530,009	13,933,000	(9,916,123)	-	(30,000)	10,516,886
Household Sanitation	43,966,483	93,490,000	(71,596,055)	-	(349,105)	65,511,323
Income Generating Activity (IGA)	84,301,311	99,170,000	(136,382,774)	-	(370,728)	46,717,809
Livelihood Improvement Loan (LIL)	911,870	332,000	(891,340)	-	-	352,530
Asset Creation Loan (ACL)	3,147,891	2,645,000	(2,792,973)	-	(39,732)	2,960,186
Abason	24,048,005	28,350,000	(14,658,668)	-	(147,262)	37,592,075
Agrosor Microenterprise Development Project(MDP)	181,278	-	-	-	-	181,278
Agrosor MDP-Additional Finance	5,925,323	-	(2,056,632)	-	(976)	3,867,715
Provin Jonogostir IGA	335,972	390,000	(527,027)	-	(50,000)	148,945
Agrosor Sustainable Enterprise Project(SEP)	57,814,015	30,200,000	(83,271,861)	-	-	4,742,154
Agrosor SEP ((Common Service Loan)CSL	1,004,332	-	(863,121)	-	-	141,211
Livelihood Restoration Loan(LRL)	665,161	-	(82,024)	-	-	583,137
Microenterprise (One Bank)	1,880,602	-	(1,061,130)	-	-	819,472
Cottage & Microcenter (Commercial Bank of Ceylon)	10,761,314	200,000	(6,983,444)	-	(22,526)	3,955,344
Microcredit (Trust Bank)	34,321,869	-	(31,012,633)	-	(226,310)	3,082,926
RRS- Micro Credit	14,153	-	-	-	-	14,153
Agrosor SMART	-	107,913,000	(28,507,140)	-	(60,000)	79,345,860
CSL SMART	-	1,300,000	(98,503)	-	-	1,201,497
ECCCP Drought	-	6,690,000	(3,459,986)	-	-	3,230,014
SHAHOS	-	24,292,000	(6,913,250)	-	(15,000)	17,363,750
Agrosor (Microenterprise Financing & Credit Enhancement)MFCE	51,164,148	30,753,000	(63,026,332)	-	(279,739)	18,611,077
MSME (Bengal Commercial Bank)	3,367,914	300,000	(3,444,392)	-	-	223,522
Agiculture (Bengal Commercial Bank)	4,323,449	-	(4,124,158)	-	(28,758)	170,533
RMTF Loan	1,261,787	6,850,000	(4,302,985)	-	(28,301)	3,780,501
Total as at 30 June 2025	2,319,569,442	4,049,210,000	(3,895,255,060)	-	(18,932,172)	2,454,592,211
Total as at 30 June 2024	2,254,994,125	3,929,334,000	(3,777,780,052)	(70,891,775)	(16,086,856)	2,319,569,441



12.00 Cash and Cash Equivalents

Particulars	Notes	Amount in BDT	
		30 June 2025	30 June 2024
Cash in hand	12.01	1,203,220	767,100
Cash at bank	12.02	168,814,042	147,689,669
Closing Cash At Bank (A+B)		170,017,262	148,456,769

12.01 Cash in Hand

Microfinance Program		Amount in BDT	
Particulars	Branch code	30 June 2025	30 June 2024
Head Office	HO	1,383	7,760
West Madarbari Br-01	1	1,580	2,981
West Madarbari Br-02	2	934	534
West Madarbari Br-03	3	952	2,400
West Madarbari Br-04	4	428	153
Middle Haliashahar Br-05	5	17,023	29,351
West Madarbari Br-06	6	7	1,413
Kalarpol Br-07	7	14,674	43,542
Dhaka Br-08	8	28,062	7,309
Sarkarhat Br-09	9	14,984	652
Potenga Br-10	10	1,869	713
Kattali Br-11	11	10,456	10,205
Neamotpur Br-12	12	-	2
Patiya Sadar Br-13	13	213	166,010
Chowdhury Hat Br-14	14	20,752	7,132
Haliashahar Br-15	15	1,008	19,968
Nuzumiar hat Br-16	16	6,709	575
Paduar Bazar Br-17	17	405,123	-
Dewan Bazar Br-18	18	4,366	5,754
Baharddarhat Br-19	19	1,656	14,948
Anowara Br-20	20	4,911	24,598
Chandgaon Br-21	21	2,825	9,072
Oxyzen Br-22	22	7,065	735
Hathazari Sadar Br-23	23	13,043	2,798
Feni Br-24	24	161,600	12,508
Naogaon Br-25	25	44,275	18,545
Madarbari Br-26	26	-	1,786
Sati Hat Br-27	27	6,637	-
Chowmashia Br-28	28	313	2,358
Baraiyar Hat-29	29	9,872	866
Jinar Pur Br-30	30	-	261
Patnitala Br-31	31	9,557	51
Shapahar Br-32	32	1,313	842
Mishari Br-33	33	548	40,475
Lemua Br-34	34	133,385	2,244
Chagolnaia Br-35	35	1,109	9
Mia Bazar Branch-36	36	45,994	388
Mekhal Branch-37	37	21,261	4
Gumanmardan Branch-38	38	603	8,968
Mekhal Branch-39	39	-	39,962
Kirthipur Branch-40	40	-	-
Badalgachi Branch-41	41	2,469	26
Mahadevpur Branch-42	42	5,664	338
Madail Branch-43	43	38,204	47
Pajarbhanga Branch-44	44	-	1,990
Ai Hai Branch-45	45	5,207	-
Deluabari Branch-46	46	2,387	19,689
Goborchupa Branch-47	47	-	-
Jhot Bazar Branch-48	48	-	-
Chtra Branch-49	49	-	-



Microfinance Program		Amount in BDT	
Particulars	Branch code	30 June 2025	30 June 2024
Dhamoirhat Branch-50	50	267	6,186
Chapai Nabab Gaon-51	51	64,643	52,697
Amnura Branch-52	52	4,897	5,214
Nachole Branch-53	53	393	65,684
Shem Bazar Branch-54	54	98	582
Sheymoi Branch-55	55	30,572	74,249
Sanir Akhra Branch-56	56	19,836	30,707
Rahonpur Branch-57	57	240	2,334
Konakhola Branch-58	58	24,712	153
Sharaigasi Branch-59	59	-	-
Attrai Branch-60	60	1,207	10
Sitakundu Branch-61	61	440	-
Bashkhali Branch-62	62	36	-
Sub-total (A)		1,197,762	747,778
Other Programs and Projects			
General Account		-	2,814
SDP		1,311	710
Ghashful Paran Rahman School		1,795	2,977
MCMPP		520	-
ECCCP Drought		-	7,298
Elderly Program		-	1,532
ENRICH		1,826	3,991
RMTP		6	-
Sub-total (B)		5,458	19,322
Total Cash in Hand (A+B)		1,203,220	767,100

12.02 Cash at bank (Restated*):

Name of Projects	Bank Name	Branches of Bank	Amount No	Amount in BDT	
				30 June 2025	30 June 2024
General Account	Janata Bank PLC.	Mimi Super Market.	SB-8171	535,355	487,620
General Account-Foster care	Janata Bank PLC.	Mimi Super Market.	SB-8171	488,032	-
General Account-NDBMP	Pubali Bank PLC.	Mehedibag	A/C-8783	139,937	291,145
	Bank Asia PLC	CDA Avenue	A/C-1065	1,872	2,563
General Account-Remittance	Janata Bank PLC.	Sarkarhat Branch	A/C-3901	3,460	6,336
	First Security Islami Bank PLC	Halishahar	A/C-0036	11,540	13,610
General Account-ICS	Janata Bank PLC.	Agrabad Branch	A/C-0997	64,228	61,256
General Account-DIISP	Janata Bank PLC.	Sarkarhat Branch	A/C-4311	-	16,677
	Janata Bank PLC.	Hatazari	A/C-2659	-	10,903
SDP	One Bank PLC.	Chandgaon	STD-1369	374,828	316,014
Head Office	Janata Bank PLC	Sk. Mujib Road	SD-5268	6,290,435	519,461
Head Office	Bank Asia PLC	KEPZ Branch	CD-0240	5,280,099	3,656,389
Head Office	One Bank PLC	Agrabad Branch	CD-0771	863,041	221,405
Head Office	One Bank PLC	Anderkilla, Branch	CD-6968	25,501	184,037
Head Office	Pubali Bank PLC	Mehedibag	C/A-9549	3,474,541	6,637,224
Head Office	The City Bank PLC	Kadamtali	SND-2001	6,584,211	1,152,305
Head Office	Janata Bank PLC	Sk. Mujib Road	SND-1005	148,756	264,177
Head Office	Janata Bank PLC	Sk. Mujib Road	SND-1013	163,373	158,914
Head Office	AB Bank PLC	Momin Road Branch	C/A-50000	15,744	16,584
Head Office	Southeast Bank PLC	CDA Avenue	MSND-1890	37,272,087	3,723,455
Head Office	Southeast Bank PLC	CDA Avenue	MSND-1918	186,149	6,508,474
Head Office	Southeast Bank PLC	CDA Avenue	SND-0013	187,688	127,008
Head Office	Mutual Trust Bank PLC	Muradpur	SND-0368	824,179	192,424
Head Office	Trust Bank Ltd.	Jubilee Road branch	SND-0653	2,396,079	355,653
Head Office	Sonali Bank PLC	Bahaddarhat Branch	C/A-1545	1,049,181	804,412



Name of Projects	Bank Name	Branches of Bank	Amount No	Amount in BDT	
				30 June 2025	30 June 2024
Head Office	Com. Bank of Ceylon	Jubilee Road branch	C/A-0856	3,051,301	163,434
Head Office	Bengal Com. Bank PLC	Anowara Branch	C/A-0210	162,692	50,936
West Madarbari-01	The City Bank PLC	Kadamtali	C/A-2001	-	1,838
West Madarbari-01	The City Bank PLC	Kadamtali	SND-2001	92,020	1,408,242
West Madarbari-02	The City Bank PLC	Kadamtali	SND-4001	8,197	794,531
West Madarbari-02	The City Bank PLC	Kadamtali	CA-4001	-	6,641
West Madarbari-03	The City Bank PLC	Kadamtali	SND-5001	534,910	812,807
West Madarbari-03	The City Bank PLC	Kadamtali	C/A-5001	-	3,396
West Madarbari-04	The City Bank PLC	Kadamtali	SND-6001	262,452	1,747,043
West Madarbari-04	The City Bank PLC	Kadamtali	C/A-6001	-	7,200
Middle Halishahar-05	Rupali Bank PLC	Eshan Mistri Hat	CD-1080	-	3,544,207
Middle Halishahar-05	Rupali Bank PLC	Eshan Mistri Hat	SND-0020	511,193	-
West Madarbari Br-06	The City Bank PLC	Kadamtali	C/A-3001	-	175
West Madarbari Br-06	The City Bank PLC	Kadamtali	SND-3001	1,576,412	750,876
Kalarpool Branch-7	Sonali Bank PLC	Kalarpool Branch	C/A-0157	1,404	36,767
Kalarpool Branch-7	Sonali Bank PLC	Kalarpool Branch	SND-0021	1,208,025	1,325,941
Kalarpool Branch-7	Pubali Bank PLC	Kalarpool Branch	SND-8740	487,517	453,813
Dhaka Branch-08	Standard Bank PLC	Dakhin Khan	C/A-2912	-	674,872
Dhaka Branch-08	Standard Bank PLC	Dakhin Khan	C/A-0113	1,050,549	-
Sarkarhat Branch-09	Janata Bank PLC	Sharkarhat	CD-2297	-	927,894
Sarkarhat Branch-09	Janata Bank PLC	Sharkarhat	SND WASH-2130	22,158	1,185,045
Sarkarhat Branch-09	Mutual Trust Bank PLC	Sharkarhat	A/C-1797	717,871	-
Patenga Branch-10	Bank Asia PLC	KEPZ Branch,	CD-0050	-	10,048
Patenga Branch-10	Bank Asia PLC	KEPZ Branch,	SND-0035	2,563	804,755
Kattali Branch-11	Janata Bank PLC	Colonel Hat Branch	CD-2518	-	1,435,797
Kattali Branch-11	One Bank PLC	Colonel Hat Branch	A/C-0637	10,394	-
Neamatpur Branch-12	IFIC Bank PLC	Neamatpur Branch	SND-4041	1,760,687	6,331,863
Patiya Sadar-13	Dhaka Bank PLC	Patiya Sadar	STD WASH-0626	1,204,352	825,940
Patiya Sadar-13	UCB Bank PLC,	Patiya Sadar	SND-0307	364,014	537,094
Chowdhuryhat Br-14	Standard Bank PLC	Chowdhury Hat	C/A-5839	-	1,885,095
Chowdhuryhat Br-14	Standard Bank PLC	Chowdhury Hat	SND WASH-0263	1,303,539	1,027,471
Chowdhuryhat Br-14	Standard Bank PLC	Chowdhury Hat	SND-0277	1,224,974	-
Halishahar Branch-15	Pubali Bank PLC,	Halishahar	CD-0688	261,874	1,421,562
Nozumiahath Branch-16	Janata Bank PLC	Burishchar Hat	CD-0852	-	801,346
Nozumiahath Branch-16	Janata Bank PLC	Burishchar Hat	WASH-9300	66	901,631
Nozumiahath Branch-16	MTB	Burishchar Hat	SND-6432	289,219	-
Nozumiahath Branch-16	MTB	Burishchar Hat	WASH-6441	1,372,420	-
Cumilla Branch-17	Pubali Bank PLC	Cumilla South Sadar	C/A-4540	-	101,815
Cumilla Branch-17	Pubali Bank PLC	Cumilla South Sadar	SND-0661	584,011	-
Dewanbazar Branch-18	Bank Asia PLC	Anderkill	C/A-1041	-	515
Dewanbazar Branch-18	Bank Asia PLC	Anderkill	SND-0377	473,943	678,461
Bahadarhat Branch-19	AB Bank PLC	Baharddarhat	C/A- 99-001	-	-
Bahadarhat Branch-19	Bank asia PLC	Baharddarhat	SND-0181	43,589	822,791
Anowara Branch-20	One Bank PLC	Anowara Branch	C/A-3975	-	399
Anowara Branch-20	One Bank PLC	Anowara Branch	WASH-0306	1,200,414	1,608,145
Anowara Branch-20	Pubali Bank PLC	Anowara Branch	SND-0653	61,003	654,716
Chandgaon Branch-21	One Bank PLC	Baharddarhat	SND-1509	120,285	333,852
Oxygen-22	NCC Bank PLC	Baizid Bostami Road	CD-1969	228	860
Oxygen-22	UCB Bank PLC	Baizid Bostami Road	SND-0115	104,002	693,131
Hathazari Branch-23	One Bank PLC	Hathazari	SND -0486	3,918,998	1,566,057
Hathazari Branch-23	One Bank PLC	Hathazari	SND WASH-0497	1,305,011	1,279,077
Feni Branch-24	Janata Bank PLC	Mohipal Branch, Feni	CD-2981	-	1,523,049
Feni Branch-24	Janata Bank PLC	Mohipal Branch, Feni	SND-3258	489,827	3,986
Feni Branch-24	Janata Bank PLC	Mohipal Branch, Feni	SND WASH-0649	1,214,723	460,017
Nowgaon Branch-25	Southeast Bank PLC	Nowgaon Sadar	SND-0305	1,418,754	2,068,888



Name of Projects	Bank Name	Branches of Bank	Amount No	Amount in BDT	
				30 June 2025	30 June 2024
Madarbari Branch-26	The City Bank PLC	Kadamtali	C/A-0006	-	5,117
Madarbari Branch-26	The City Bank PLC	Kadamtali	SND-0001	-	565,646
Sotirhat Branch-27	Jamuna Bank PLC	Manda Branch	SND-4766	1,447,188	1,853,465
Chowmasia Branch-28	Janata Bank PLC	Chowmasia Branch	CD-9826	1,569,284	1,674,126
Baryrhat Branch-29	NCC Bank PLC	Baraiyer Hat	CD-8403	-	919,171
Baryrhat Branch-29	NCC Bank PLC	Baraiyer Hat	C/A-0384	475,026	-
Baryrhat Branch-29	NCC Bank PLC	Baraiyer Hat	SND-0277	116,306	807,729
Zinarpur Branch-30	Janata Bank PLC	Dewpur Branch	CD-0828	-	732,873
Zinarpur Branch-30	Janata Bank PLC	Dewpur Branch	SND WASH-5311	205,510	918,076
Zinarpur Branch-30	Janata Bank PLC	Dewpur Branch	SND-3394	1,209,061	-
Potnitola Branch-31	Janata Bank PLC	Najipur Br., Nowgaon	CD-6939	-	2,597,851
Potnitola Branch-31	Janata Bank PLC	Najipur Br., Nowgaon	SND-1731	815,255	-
Sapahar Branch-32	Islami Bank PLC	Sapahar Br., Nowgaon	AWCA-6114	19,633	5,507
Sapahar Branch-32	Mercantile Bank PLC	Sapahar Br. Nowgaon	SND-8378	12,984,877	7,157,738
Nizampur Branch-33	Islami Bank BD PLC	Mirerswarai SME	AWCA-1915	575	810,655
Nizampur Branch-33	Islami Bank BD PLC	Mirerswarai SME	MSND-0814	-	865,266
Nizampur Branch-33	PREMIER BANK PLC	Mirerswarai SME	SND-0023	228,276	-
Nizampur Branch-33	PREMIER BANK PLC	Mirerswarai SME	Wash-0024	619,699	-
Lemua Branch-34	Pubali Bank PLC	Lemua Branch, Feni	C/A-1467	-	3,579
Lemua Branch-34	Pubali Bank PLC	Lemua Branch, Feni	SND WASH-0085	604,276	13,086
Lemua Branch-34	Pubali Bank PLC	Lemua Branch, Feni	SND-0178	847,725	1,211,475
Chachhagolnaya Br-35	Janata Bank PLC	Chachhagolnaya, Feni	SND-9866	433,457	806,224
Chachhagolnaya Br-35	Pubali Bank PLC	Chachhagolnaya, Feni	C/A-8047	-	435,533
Chachhagolnaya Br-35	Pubali Bank PLC	Chachhagolnaya, Feni	SND-0479	562,620	-
Mia Bazar Branch-36	Pubali Bank PLC	Mia Bazar Branch	C/A-4664	-	157,739
Mia Bazar Branch-36	Pubali Bank PLC	Mia Bazar Branch	C/A-0348	401,866	1,004,018
Mia Bazar Branch-36	Pubali Bank PLC	Mia Bazar Branch	SND-0321	203,492	405,505
Mekhal Branch-37	Pubali Bank PLC	Foizia Bazar	WASH-0500	777,030	1,064,387
Mekhal Branch-37	Pubali Bank PLC	Foizia Bazar	SND-00491	2,466,775	1,947,901
Gumonmordon Br-38	Standard Bank PLC	Nangolmura Branch	C/A-0060	-	1,831,181
Gumonmordon Br-38	Standard Bank PLC	Nangolmura Branch	WASH-0227	736,880	1,022,310
Gumonmordon Br-38	Standard Bank PLC	Nangolmura Branch	SND-0230	2,755,432	-
Mekhal Branch-39	One Bank PLC	Hathazari Branch	CD-3455	-	3,024,264
Mekhal Branch-39	One Bank PLC	Hathazari Branch	SND WASH-0500	-	1,005,898
Kirtipur Branch-40	Janata Bank PLC	Kajirmore branch	CD-3600	-	559,247
Kirtipur Branch-40	Raj. Krishi Unn Bank	Naogaon Shador	C/A-0208	9,483	647,247
Kirtipur Branch-40	Janata Bank PLC	Naogaon Shador	SND-38136	1,162,216	-
Badalgashi Branch-41	Rupali Bank PLC	Badalgashi Br. Naogaon	CD-1037	1,506	1,471,886
Badalgashi Branch-41	Rupali Bank PLC	Badalgashi Br. Naogaon	A/C-0085	592,659	-
Mahadevpur Branch-42	Bank Asia PLC	Mahadevpur Br.	CD-0429	-	1,980,589
Mahadevpur Branch-42	Bank Asia PLC	Mahadevpur Branch	SND-0189	393,858	-
Madhuil Branch-43	Janata Bank PLC	Madhuil Branch	CD-4051	-	2,420,299
Madhuli Branch-43	Janata Bank PLC	Madhuli Branch	SND-9653	4,669,359	-
Pazarbanga Branch-44	Agrani Bank PLC	Keshob Branch	CD-8016	149,204	954,533
Aai Hai Patari Branch-45	Agrani Bank PLC	Sapahar Branch	CD-5571	1,926,943	3,200,908
Deluabari Branch-46	Pubali Bank PLC	Deluabari Branch	C/A-0253	-	1,611,702
Deluabari Branch-46	Pubali Bank PLC	Deluabari Branch	SND-0406	1,455,059	-
Goborchupa Branch-47	Janata Bank PLC	Goborchupa Branch	CD-3224	287,409	1,644,658
Jhotbazar Branch-48	Janata Bank PLC	Jhotbazar Branch	CD-6611	-	1,439,055
Jhotbazar Branch-48	Janata Bank PLC	Jhotbazar Branch	SND-0591	463,854	-
Chatra Branch-49	Jamuna Bank PLC	Niamotpur Branch	SND-0260	284,735	1,535,660
Damoirhat Branch-50	Janata Bank PLC	Damoirhat Branch	CD-3668	-	665,885
Damoirhat Branch-50	Janata Bank PLC	Damoirhat Branch	SND-3713	481,048	-
Chapai Nababgonj Br-51	Mercantile Bank PLC	Chapai Nababgonj Br.	SND-4693	1,217,813	774,401
Amnura Branch-52	Agrani Bank PLC	Amnura Branch	CD-2311	827,522	1,019,128
Nachole Branch-53	Janata Bank PLC	Nachole Branch	SND WASH-1043	850,789	754,015



Name of Projects	Bank Name	Branches of Bank	Amount No	Amount in BDT	
				30 June 2025	30 June 2024
Nachole Branch-53	Janata Bank PLC	Nachole Branch	CD-6301	-	967,589
Nachole Branch-53	DBBL	Nachole Branch	SND-0852	1,460,704	-
Sham Bazar Branch-54	Pubali Bank PLC	Dholaikal Branch	SND-0348	1,409,756	587,463
Shamoli Branch-55	Standard Bank PLC	Ring road Branch	C/A-0837	-	505,369
Shamoli Branch-55	Standard Bank PLC	Ring road Branch	SND-0210	1,610,856	-
Sanir Akhra Branch-56	Pubali Bank PLC	Dhania Branch,Dhaka	C/A-0154	9,189	248,521
Sanir Akhra Branch-56	Pubali Bank PLC	Dhania Branch,Dhaka	SND-1051	595,635	-
Rohanpur Branch-57	Janata Bank PLC	Rahonpur Branch	SND-5889	1,072,236	896,188
Rohanpur Branch-57	Janata Bank PLC	Rahonpur Branch	SND WASH-6449	431,736	999,924
Konakola Branch-58	Pubali Bank PLC	Ati Bazar Branch,Dhaka	C/A-5174	-	1,046,435
Konakola Branch-58	Pubali Bank PLC	Ati Bazar Branch,Dhaka	SND-0993	823,101	-
Saraigashi Branch-59	Mercantile Bank PLC	Shishat Branch	SND-4657	-	841
Saraigashi Branch-59	IFIC Bank PLC	Shishat Branch	SND-7041	1,654,897	504,846
Attrai Branch-60	Janata Bank PLC	Attrai Branch	SND-1472	687,489	1,147,806
Sitakundu Branch-61	Pubali Bank PLC	sitakundu	SND-0894	185,397	-
Bashkhali Branch-62	Pubali Bank PLC	Bashkhali	SND-0491	49,730	-
Ghashful Paran Rahman School	Janata Bank PLC.	SK. Mujib Road.	SB-8031	5,973	106,504
	City Bank PLC.	Kadamtali Branch	CA-7001	148,052	50,470
	AB Bank PLC.	Sk Mujib Road Br.	CA-430	4,563	17,508
PRISE	One Bank PLC.	Chandgaon	A/C-1473	11,374	448,109
Elderly	Pubali Bank PLC.	Mehedibag .	SB-0626	-	79,243
	Janata Bank PLC.	Fowzia Bazar .	SB-0499	-	76,703
	Standard Bank PLC.	Nangalmora .Ctg	SB-0003	-	62,661
ENRICH Project	Janata Bank PLC.	S.K. Mujib Road	SB-6344	218,938	78,126
	Janata Bank PLC.	Fowzia Bazar	SB-0326	56,022	60,582
	Islami Bank PLC.	Neamatpur Sub	SND-0410	29,863	57,829
	Standard Bank PLC.	Nangalmora .Ctg	SB-0059	-	79,034
SMART Project	Mercantile Bank PLC	Sapahar Branch, Nowgaon	A/C-0056	899,576	-
	Southeast Bank PLC	Sapahar Branch, Nowgaon	A/C-3308	1,259,538	-
OOSC	Standard Bank PLC.	CDA Avenue .	A/C-0245	15,554	1,105,869
MCMPP	One Bank PLC	Chandgaon		439,193	-
Employees Gratuity Fund	Janata Bank PLC.	S.K. Mujib Road	A/C-5448	3,062,885	31,429
	Mutual Trust Bank PLC	Oxygen Mor	A/C-4587	3,568,004	2,815
SEP Project	Southeast Bank PLC.	CDA Avenue	A/C-1907	-	-
	Islami Bank PLC.	Sahapahar ,Naogaon	A/C-1214	-	-
RMTP	Southeast Bank PLC.	CDA Avenue	A/C-0028	17,799	3,235,471
	Janata Bank PLC.	Chowmasia Bazar	A/C-9997	103,195	506,306
ECCCP Drought CARE Project	Southeast Bank PLC.	CDA Avenue	A/C-0047	8,223,738	13,858,431
	One Bank PLC & HO	Chandgaon		1,709,442	-
Total cash at Bank				168,814,042	147,689,669



13.00 Ghashful staff welfare and security fund

The organization operates a staff welfare and security fund since 01 July 2017 for Organization's permanent employees. An employee who is a permanent staff has to contribute Taka 150/- per month and employer also contributes Taka 150/- Per month in this fund . The break up is as follows:

Particulars	Notes	Amount in BDT	
		30 June 2025	30 June 2024
A. Income:			
Unclaimed received		491,460	307,800
FDR Interest during the year		517,568	395,830
Interest Income		28,583	265,993
Total fund available during the year		1,037,611	969,623
Less:			
B. Expenses during the year:			
Treatment expenses		108,930	-
Bank charge		130,627	80,026
Other Expenses		9,300	-
Death Claim Settled		500,000	-
Total expenses		748,857	80,026
C. Surplus during the year (A-B)		288,755	889,597
D. Cumulative Surplus			
Opening balance of cumulative surplus		1,335,285	445,688
Surplus during the year		288,755	889,597
Closing balance of cumulative Surplus		1,624,040	1,335,285
Add:			
E. Welfare Fund			
Opening Balance		6,925,715	6,123,415
Received during the year		1,281,100	1,315,300
Prior year adjustment		9,300	-
Less: Refund during the year		(823,500)	(513,000)
Closing balance		7,392,615	6,925,715
Total Closing balance of welfare fund (D+E)		9,016,655	8,261,000
Net assets available to pay benefits			
A. Interest Receivable		217,364	360,701
B. FDR Account with the following Banks:			
Standard Bank PLC. CDA Avenue Branch, FDR no: 2355009873		1,000,000	1,000,000
Southeast Bank PLC. CDA Avenue Branch, FDR no: 23500000043		500,000	500,000
One Bank PLC. CDA Avenue Branch, FDR no: 034-4130000873		1,000,000	1,000,000
One Bank PLC. CDA Avenue Branch, FDR no: 034-4140001297		500,000	500,000
One Bank PLC. CDA Avenue Branch, FDR no: 034-4130000953		1,200,000	1,200,000
One Bank PLC. Chandgain Branch, FDR No: 584110000966		500,000	500,000
Trust Bank PLC. Jubilee Road Branch, FDR no: 0036-0330017055		700,000	700,000
One Bank PLC. Agrabad Branch-0034140008176		-	1,000,000
One Bank PLC. Chandgaon Branch-584660000021		800,000	800,000
Southeast Bank PLC. CDA Avenue Branch-235222		500,000	500,000
		6,700,000	7,700,000
C. Cash at Bank			
Standard Bank PLC. CDA Avenue, SND A/C no: 02336000246		2,099,291	200,299
		2,099,291	200,299
Total Closing Balance of Cash and bank balance (A+B+C)		9,016,655	8,261,000



14.00 Advances and Deposits

Particulars	Notes	Amount in BDT	
		30 June 2025	30 June 2024
Advances	14.01	12,304,007	12,969,343
Deposits	14.02	2,000	2,000
Closing Balance		12,306,007	12,971,343
14.01 Advances and Deposits*			
Advance Office Rent*		1,720,877	1,713,527
Advance Salary		374,620	515,900
Advance Against Travel and Others		750,000	95,000
Advance Against Expenses*		826,340	1,061,155
Advance Income Tax		8,366,328	8,436,410
Advance to Dhaka Office		35,432	50,300
Advance Bank Interest Paid*		5,161	965,050
Chittagong Zilla Parishad -against shop rent		34,000	34,000
Pacific Telecom Ltd.-against mobile phone		2,500	2,500
Security deposit to WDB		16,560	16,560
Advanc Expenses-ICS Project*		36,851	36,851
Recivables from ICS against Rimbusement*		36,090	36,090
Advance against Asia Foundation program expense*		-	6,000
Advance against Expenses RMTP		90,048	-
Advance against Expenses- ENRICH		9,200	-
Closing Balance		12,304,007	12,969,343
* Previous year's figures have been rearranged for better presentation.			
14.02 Deposits*			
Security Deposits- T & T		2,000	2,000
Closing Balance		2,000	2,000
*Previous year's figure for deposits has been rearranged for better presentation.			
15.00 Unsettlement Staff			
Opening Balance		2,462,111	1,422,306
Add: Addition During the Year		3,398,896	1,966,513
Less: Recovered During the Year		(136,887)	(926,708)
Closing Balance		5,724,120	2,462,111
16.00 Staff Loans & Advances			
Loan Against Motorcycle		1,280,568	891,772
Loan Against Bicycle		43,400	74,600
Loan Against Mobile		956,860	1,742,155
Loan Against Laptop		16,280	17,880
Staff Advance		4,000	12,000
Closing Balance		2,301,108	2,738,407
17.00 Stock and stores			
A. Stock and stores-Micro Finance Program			
Opening Balance		3,695,015	880,761
Add: Purchased during the year		607,469	4,224,075
Less: Consumption during the year		(2,166,177)	(1,409,821)
Closing Balance		2,136,307	3,695,015
B. Stock in hand-Ghashful Paran Rahman School			
Printing Items		32,805	31,957
Cloth and Tye		1,850	6,550
Closing Balance		34,655	38,507
Total Balance at 30 June(A+B)		2,170,962	3,733,522
18.00 Short term investment-FDR (Restated*)			
Opening Balance		160,181,296	142,656,466
Add: Addition during the year		16,031,844	34,024,830
		176,213,140	176,681,296
Less: Encashment during the year		(22,000,000)	(16,500,000)
Closing Balance	18.01	154,213,140	160,181,296



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18.01 Short term investment-Micro Finance

Name of Bank	FDR Number	Date of Issue	Date of Maturity	Interest Rate	30 June 2025 Amount (Tk.)	30 June 2025 Accrued Interest on FDR During the year
A. Investment against Savings Reserve:						
Southeast Bank PLC. CDA Branch	2440003126	28-02-25	28-08-25	9.00%	2,000,000	446,247
	002824300031112	30-06-25	30-09-25	7.00%	5,000,000	1,025,206
	24500011492	23-11-24	23-11-25	5.25%	10,000,000	2,042,109
	24500011499	28-06-25	28-06-26	4.75%	4,000,000	820,464
	24500011501	06-07-24	06-07-25	5.00%	2,000,000	395,199
Mutual Trust Bank PLC. Muradpur Branch	0860330003186	07-05-24	07-05-25	10.25%	2,000,000	33,778
	860330003355	03-07-24	03-07-25	7.50%	1,500,000	130,905
	1306000095433	16-09-24	16-09-25	10.00%	11,000,000	876,629
Pubali Bank PLC. Mehrdibag Branch	1103160/12418	26-10-24	26-10-25	6.75%	5,000,000	232,500
One Bank PLC. (Anderkilla-Branch)	067414000808	29-07-24	29-07-25	7.00%	5,000,000	335,417
Commercial Bank of Ceylon PLC. Jubilee Road Branch	381100017638	13-10-24	13-10-25	5.00%	10,000,000	307,500
	381100017641	03-11-24	03-11-25	7.00%	5,000,000	233,333
Trust Bank PLC. Jubilee Road Branch	0036-0330017019	09-03-25	09-03-26	10.00%	10,000,000	1,458,980
	00360-330013817	04-03-25	04-09-25	10.00%	4,000,000	308,670
	0036-0330015020	15-09-24	15-09-25	6.50%	4,000,000	189,642
	0036-0330017199	18-05-25	18-05-26	10.00%	10,000,000	122,222
	0036-0330014852	15-06-25	15-06-26	10.00%	6,000,000	26,667
Sub Total					96,500,000	8,958,801
B. Investment against Capital Reserve:						
Bank Asia PLC. (KEPZ Branch)	6555001060	06-04-25	02-10-25	9.25%	2,000,000	247,981
Bank Asia PLC. (KEPZ Branch)	6555001279	02-09-24	02-09-25	6.75%	2,000,000	227,366
Southeast Bank PLC. CDA branch,Ctg	24500011473	30-06-25	30-06-26	4.75%	3,000,000	612,738
Southeast Bank PLC. CDA branch,Ctg	23500000131	13-11-24	13-11-25	7.50%	5,000,000	331,576
Trust Bank PLC. Jubilee Road Br.	0036-0330013826	04-03-25	04-09-25	10.00%	2,000,000	147,833
Trust Bank PLC. Jubilee Road Br.	00360330017500	21-08-24	20-08-25	7.00%	5,000,000	-
Mutual Trust Bank PLC. Muradpur Br.	1306000069579	29-06-24	29-06-25	7.50%	3,000,000	-
Bengal Com. Bank PLC. Anowara Branch.	0005286/2003406000012	24-09-24	24-09-25	6.50%	3,000,000	172,500
Sub Total					25,000,000	1,739,994
Total investment (A+B)					121,500,000	10,698,795
C. Investment in FDR: Ghashful Paran Rahman School						
Standard Bank PLC. CDA Avenue Branch	02355009499	31.01.25	31.01.26	9.00%	100,000	3,757
One Bank PLC. CDA Avenue Branch	34414000647	01.12.24	01.12.25	8.50%	150,000	7,473
Sub Total					250,000	11,230
D. Investment in FDR: Employees Gratuity Fund						
One Bank PLC. CDA Avenue Branch	344130000909	04.06.25	04.12.25	9.00%	1,000,000	7,583
City Bank PLC. Agrabad Branch,	4274036987002	05.12.24	05.12.25	9.50%	5,000,000	270,486
City Bank PLC. Kadamtali Branch,	4274036987001	24.12.24	24.12.25	9.50%	5,000,000	245,417
City Bank PLC. Kadamtali Branch,	4274036987003	30.06.25	30.06.26	10.25%	7,000,000	-
Southeast Bank PLC. CDA Avenue Branch	28235000000175	05.03.25	05.03.26	10.00%	5,000,000	159,722
Brac Bank PLC, Bahadarhat Branch	3067456520001	05.04.25	05.10.25	10.25%	9,000,000	217,813
Sub Total					32,000,000	901,021
E. General Account-Ghashful Paran Rahman Fund						
Southeast Bank PLC	23300000879				463,140	-
Sub Total					463,140	-
Grand Total as at 2025					154,213,140	11,611,046
Grand Total as at 2024*					160,181,296	13,489,223



19.00 Receivables from external entities

Particulars	Notes	Amount in BDT	
		30 June 2025	30 June 2024
Receivable from Garment Industries against health service charges		605,500	704,000
Receivable from PKSF (Elderly)		-	413,155
Receivables from BRAC (Out of School and SCE pro exp)		3,734,189	4,051,958
Receivables from BRAC against PRISE proejct exp		18,626	-
Receivable from PKSF ENRICH		1,440,129	9,788,273
Receivable from PKSF against WASH project exp		2,096,620	-
Receivable from PKSF SEP		-	2,338,599
Receivable from PKSF against RMTTP project Expenses		2,588,230	-
Receivables from IDCOL (ICS Project)		-	36,091
Closing Balance		10,483,294	17,332,078

20.00 Loan to projects and Others

Loan from General Accounts		326,658	1,123,065
Loan from Microfinance		21,471,554	28,359,900
Loan from Elderly Program		2,212,958	1,693,804
Loan from SDP		666,301	701,555
Loan from ICS Project		-	3,102,632
Loan from Gratuity		2,320,000	2,470,000
Closing Balance		26,997,471	37,450,956

Elimination of intra project transactions

Loan to SDP from Micro Finance	(4,099,291)	(4,373,591)
Loan to ENRICH Project from Micro Finance	(3,777,520)	(10,342,408)
Loan to ESP from General Accounts	-	(400,000)
Loan to DIISP, PKSF Program from Micro Finance	(2,276)	(87,902)
Loan to Remittance Project from General Accounts	(19,822)	(131,347)
Loan to Elderly Project from Micro Finance	(5,222,887)	(5,324,930)
Loan to PACE Project from Micro Finance	-	(484,717)
Loan to ESP from SDP	(666,301)	(666,301)
Loan to ENRICH Program from Elderly	(2,212,958)	(1,693,804)
Loan to YES Accounts from General Account	(603)	(603)
Loan to GPRS from General Account	(234,115)	(234,115)
Loan to Organization from MF	(1,442,845)	(1,712,845)
Loan to Paran Rahman School from Micro Finance	(873,564)	(919,564)
Loan to 2nd Chance from Microfinance	(3,749,743)	(4,849,743)
Loan to NDBMP from ICS	-	(3,116,832)
Loan to MIME Insurance from Gratuity	(2,100,000)	(2,100,000)
Loan to NDBMP from MF	(400,000)	(400,000)
Loan to RMTTP from MF	(1,903,428)	-
Loan to OSCP from General	(30,000)	(30,000)
Loan to GPRS from Gratuity	(220,000)	(220,000)
Loan to NDBMP from General Accounts	(42,118)	(327,000)
Loan to General Accounts from SDP	-	(35,254)
	(26,997,471)	(37,450,956)

21.00 Shortage receivable from Microfinance

Gratuity Fund Required as Calculation	91,509,544	85,509,229
Add: Income Over Expenditure during the year	1,759,676	1,516,868
Income tax payable	9,000	72,347
Liabilites for expense	30,000	-
	93,308,220	87,098,444
Less:		
Investment	32,000,000	27,000,000
Cash at Bank	6,630,889	34,244
Loan to Projects	2,320,000	2,470,000
Income Over Expenditure during the year	1,759,676	1,516,868
Advance Income Tax	-	26,375
Accrued interest on FDR	901,021	1,522,785
	43,611,586	32,570,272
Less Receivable from Microfinance	47,718,619	30,500,000
Closing Balance	1,978,015	24,028,172



22.00 Loan From Commercial Banks

Particulars	Notes	Amount in BDT	
		30 June 2025	30 June 2024
Bank Asia PLC. KEPZ Branch, Chattogram		-	10,000,000
Pubali Bank PLC. Jagoron		-	10,000,000
Southeast Bank PLC. (Agriculture)		19,592,567	80,151,692
Southeast Bank PLC. (ME)		-	36,215,800
Southeast Bank PLC. SOD (Acc No:01890)		-	-
IPDC Finance plc.		-	6,581,631
Trust Bank PLC. Jubilee Road Branch, Chattogram		-	4,545,447
Mutual Trust Bank PLC. Muradpur Branch, Chattogram		-	5,602,145
One Bank PLC. Microenterprise		-	4,522,885
COBC Cottege & Microenterprise		-	22,916,667
Trust Bank PLC. MicroCredit		59,576,049	109,274,657
BCBL-MSME		4,534,122	7,774,204
BCBL-Agri		-	2,586,000
	22.03	83,702,738	300,171,128
22.01 Non-current Portion		15,448,634	81,044,032
22.02 Current Portion		68,254,104	219,127,096
		83,702,738	300,171,128

22.03 Loans from commercial banks

Particulars	Opening Balance	Received during the year	Refunded during the year	Closing Balance
Bank Asia PLC.	10,000,000	10,000,000	(20,000,000)	-
Pubali Bank PLC. Jagoron	10,000,000	-	(10,000,000)	-
Southeast Bank PLC. (Agriculture)	80,151,692	-	(60,559,125)	19,592,567
Southeast Bank PLC. (ME)	36,215,800	-	(36,215,800)	-
IPDC Finance PLC.	6,581,631	-	(6,581,631)	-
Trust Bank PLC. (Agrosor)	4,545,447	-	(4,545,447)	-
Mutual Trust Bank PLC. (ME)	5,602,145	-	(5,602,145)	-
One Bank PLC. Microenterprise	4,522,885	-	(4,522,885)	-
COBC Cottege & Microenterprise	22,916,667	-	(22,916,667)	-
Trust Bank PLC. Microcredit	109,274,657	-	(49,698,608)	59,576,049
BCBL-MSME	7,774,204	-	(3,240,082)	4,534,122
BCBL-Agri	2,586,000	-	(2,586,000)	-
Total as at 30 June 2025	300,171,128	10,000,000	(226,468,390)	83,702,738
Total as at 30 June 2024	458,065,959	130,000,000	(287,894,831)	300,171,128

23.00 Loan from PKSF

Particulars	Notes	Amount in BDT	
		30 June 2025	30 June 2024
Non-current Portion			
Opening balance		935,480,080	768,937,421
Add: Received during the year		717,500,000	618,500,000
Sub Total		1,652,980,080	1,387,437,421
Less: Loan refund during the year		(518,756,977)	(451,957,341)
Non-current Portion Total	23.03	1,134,223,103	935,480,080
23.01 Non-current Portion		550,418,954	466,159,470
23.02 Current Portion		583,804,149	469,320,610
Total		1,134,223,103	935,480,080



23.03 Details of Loan from PKSF

Particulars	Opening Balance	Received during the year	Refunded during the year	Closing Balance
Jagoron (Including RMC and UMC)	247,500,000	200,000,000	(119,500,000)	328,000,000
Agrosor (Including ME)	290,000,000	170,000,000	(144,000,000)	316,000,000
Buniad (Including UPP)	26,999,999	20,000,000	(19,333,335)	27,666,664
Sufalon	40,000,000	80,000,000	(60,000,000)	60,000,000
Enrich (ACL,IGAPL,LIL)	73,229,164	-	(35,849,998)	37,379,166
Abason	39,090,917	10,000,000	(12,363,643)	36,727,274
Agrosor MDP AF	37,000,000	-	(25,000,000)	12,000,000
Agrosor SEP	10,000,000	-	(10,000,000)	-
Agrosor SEP(CSL)	4,110,000	-	(4,110,000)	-
LRL	14,000,000	-	(14,000,000)	-
HHW Loan	6,000,000	13,000,000	(4,000,000)	15,000,000
HHS Loan	62,000,000	60,000,000	(34,666,668)	87,333,332
MFCE	85,550,000	30,000,000	(30,800,000)	84,750,000
Agrosor-SMART	-	100,000,000	(4,000,000)	96,000,000
CSL-smart	-	3,000,000	(300,000)	2,700,000
ECCCP Drought	-	5,000,000	(833,333)	4,166,667
Sahos	-	26,500,000	-	26,500,000
Total as at 30 June 2025	935,480,080	717,500,000	(518,756,977)	1,134,223,103
Total as at 30 June 2024	768,937,421	618,500,000	(451,957,341)	935,480,080

24.00 Leases

IFRS 16 introduces a single, on-balance sheet lease accounting model for lessees. A lessee recognizes a right-of-use asset representing its right to use the underlying asset and a lease liability representing its obligation to make lease payments. There are recognition exemptions for short-term leases and leases of low-value items. Lessor accounting remains similar to the current standard – i.e. lessors continue to classify leases as finance or operating leases.

IFRS 16 replaces existing leases guidance, including IAS 17 Leases, IFRIC 4 Determining whether an Arrangement contains a Lease, SIC-15 Operating Leases – Incentives and SIC-27 Evaluating the Substance of Transactions Involving the Legal Form of a Lease.

The most significant impact identified is that, the company recognized new assets and liabilities for its finance leases for labs, warehouses, offices facilities. In addition, the nature of expenses related to those leases will now change as IFRS 16 replaces the straight-line operating lease expense with a depreciation charge for right-of-use assets and interest expense on lease liabilities.

- i. Set Out below are the carrying amounts of right of use assets recognized and the movements during the year:

Particulars	Notes	Amount in BDT	
		30 June 2025	30 June 2024
At Cost			
Opening Balance		4,420,334	4,235,883
Adjustment during the year for earlier period		-	184,451
Closing Balance		4,420,334	4,420,334
Accumulated Amortization			
Opening Balance		2,431,184	1,482,559
Adjustment during the year for earlier period		-	64,558
Amortization during the year		884,067	884,067
Closing Balance		3,315,251	2,431,184
Carrying Amounts		1,105,083	1,989,150

- ii. Set out below are the carrying amounts of lease liabilities and the movements during the year:

Opening Balance	2,358,222	2,986,191
Adjustment during the year for earlier period	-	172,206
Addition due to lease modification	-	-
Add: Accretion of interest	193,281	279,825
Less: Payments during the year	(1,161,000)	(1,080,000)
Closing Balance	1,390,503	2,358,222



Particulars	Notes	Amount in BDT	
		30 June 2025	30 June 2024
iii. Lease Liabilities Maturity Analysis			
Current		1,098,387	967,719
Non-current		292,116	1,390,503
		1,390,503	2,358,222
iv. Amounts recognized in statement of profit or loss			
Interest on lease liabilities		193,281	279,825
Amortization charge on right-of-use assets		884,067	884,067
		1,077,348	1,163,892
v. Amount recognized in statement of cash flows			
Interest paid on lease liabilities		193,281	279,825
Principal paid on lease liabilities		967,719	800,175
Lease payment According to lease calculation		1,161,000	1,080,000
25.00 Risk coverage management fund			
Opening Balance		134,160,912	112,664,733
Add: Premium Received during the year		42,292,455	38,862,455
Add: CRF reserve micro insurance		-	-
Less: Refunded/Transferred during the year		(21,125,312)	(17,366,276)
Closing Balance		155,328,055	134,160,912
26.00 Members' Welfare Fund			
Opening Balance		962,066	1,517,485
Add: Received during the year		-	-
Less: Refunded during the year		(460,646)	(555,419)
Closing Balance		501,420	962,066
27.00 Members' Savings			
Opening Balance		928,875,416	903,066,481
Add: Received during the year	27.01	478,363,219	563,363,744
Add: Interest provided on savings		40,482,906	42,113,947
Less: Refunded/withdrawal during the year		(504,423,789)	(579,668,756)
Less: Adjustment of write off members savings		-	-
Closing Balance		943,297,752	928,875,416
27.01 Members' Savings received during the year			
Jagoron		309,406,922	417,070,535
Agrasar		63,531,337	57,117,167
Agrasar MFCE		91,648	-
Agrasar SMART		2,248,445	-
Buniad		40,124,294	27,950,272
Term Deposit Saving (TDS)		50,497,983	42,100,325
Enrich		-	22,267
Shafolla		410,094	2,299,990
IGAPL		11,983,004	16,688,851
LEPIG		68,260	114,337
CSL-smart		1,232	-
		478,363,219	563,363,744
28.00 Security deposits from field staff			
Opening Balance		3,157,000	3,139,000
Add: Received during the year		608,000	540,000
Less: Refunded during the year		(512,000)	(522,000)
Closing Balance		3,253,000	3,157,000
Security Deposit of ENRICH Project		42,000	80,000
Total of Security Deposit		3,295,000	3,237,000



29.00 Loan Loss Reserve

Particulars	Notes	Restated*	
		Amount in BDT	
		30 June 2025	30 June 2024
Opening Balance		116,311,285	119,069,160
Add: Provision made during the year	29.01	82,417,368	68,133,900
Less: Written off during the year		-	(70,891,775)
Closing balane of Microfinance		198,728,653	116,311,285
Add:			
Provison Balance of NDBMP		891,411	891,411
Total Closing Balance of Loan losss reserve		199,620,064	117,202,696

29.01 Loan loss provision (LLP) expenses

Provided during the year	82,417,368	68,133,900
	82,417,368	68,133,900

30.00 Members Unclaimed Deposits

Opening Balance	9,287,206	9,096,059
Add: Transferred during the year	4,497,296	473,559
Less: Refunded during the year	(630,874)	(282,412)
Closing Balance	13,153,628	9,287,206

31.00 Accrued payable & other liabilities

Gratuity Payable	47,718,619	30,500,000
School Savings	34,874	34,874
Liability to Jobs	50,278	50,278
Other liability of General account	95,000	391,794
Liability for Expenses-SDP,ICS ,SEP and NDBMP	-	120,000
Salary Payable	18,975	564,756
Printing exp	220,000	350,000
School Exp. Payable	-	27,005
Center Rent Payable	-	80,880
AGM Expenses	-	4,000
Incentive Payable	-	5,118,000
Payable to SEP project	2,116,971	219,859
Interest Payable to Bank and Others	6,863,446	3,241,748
Telephone bill Payable	65,000	65,003
Audit Fee	440,000	345,000
Utility Bill Payable	6,715	10,000
Other expenses	4,141,868	2,337,252
Interest on TDS Payable	8,084,687	8,371,746
Unsettlement Staff Advance	3,620,630	369,621
	73,477,063	52,201,816

31.01 Liability to Staff welfare and Security fund

Liability to Staff welfare and Security fund	9,016,655	8,261,000
	9,016,655	8,261,000

The organization operates a staff welfare and security fund since 01 July 2017 for Organization's permanent employees. An employee who is a permanent staff has to contribute Taka 150/-per month and employer also contributes Taka 150/- Per month in this fund.

31.02 Ghashful Paran Rahman Fund

In 2021, Ms. Shamsun Nahar Rahman Paran was honored with the prestigious Begum Rokeya Padak, recognizing her contributions to social welfare and women's empowerment. Along with the award, she received a prize amount of 4 lakh taka. Demonstrating her commitment to community service, it was decided by her family to dedicate the entire amount to the Ghashful Paran Rahman Fund, to support social welfare initiatives. The decision was made to invest that amount in a Fixed Deposit Receipt (FDR) to ensure the fund's growth and sustainability for ongoing and future social activities.



Particulars	Notes	Amount in BDT	
		30 June 2025	30 June 2024
Opening Balance		431,296	406,466
Add: Received during the year		36,527	29,599
		467,823	436,065
Less: Adjusted during the year		4,683	4,769
Closing Balance		463,140	431,296
32.00 Liability to donors and others			
Liability for CHWEVT		74,228	87,247
Liability to donors and others-SDP		4,099,291	4,243,837
Loan to donors and others organization*		1,623,669	2,457,788
Loan from Microfinance- 2nd Chance Project & OOSE		3,749,743	4,849,743
Loan from Gratuity-MIME Insurance		2,100,000	2,100,000
Loan - Ghashful Paran Rahman School		1,327,679	1,373,679
Loan from SDP-ESP		666,301	1,066,301
Loan from ICS-NDBMP		442,165	3,537,514
Loan from General Account- Remittance project		-	111,524
Loan from Microfinance- PACE Project		484,717	484,717
Loan from Gratuity and Microfinance- Enrich Project		5,990,479	12,036,212
Loan from Microfinance-DIISP		62,276	87,901
Loan from ENRICH & Micro Finance- Elderly Project		5,222,887	5,324,930
Advance from PKSF against RMTP		-	2,864,275
Advance from PKSF against ECCCP-Drought		7,582,004	14,000,625
Advance from BRAC against PRISE		-	460,110
Liability to SEP project		-	1,948,262
Loan from Micro Finance to Organization		1,412,845	-
Liability to Donors and others-CARE Proejct		1,709,442	-
Liability for MCMPP to Micro Finance & Donor		421,470	-
Liability for SMART to PKSF		2,532,366	-
Liability for PRISE		30,000	-
Liability for RMTP to Micro Finance		2,577,939	-
		42,109,501	57,034,665
Elimination of intra project transactions			
Loan to SDP from Micro Finance		(4,099,291)	(4,373,591)
Loan to Enrich Project from Micro Finance		(3,777,520)	(10,342,408)
Loan to ESP from General Accounts		-	(400,000)
Loan to DIISP, PKSF Program from Micro Finance		(2,276)	(87,902)
Loan to Remittance Project from General Accounts		(19,822)	(131,347)
Loan to Elderly Project from Micro Finance		(5,222,887)	(5,324,930)
Loan to PACE Project from Micro Finance		-	(484,717)
Loan to ESP from SDP		(666,301)	(666,301)
Loan to ENRICH Program from Elderly		(2,212,958)	(1,693,804)
Loan to YES Accounts from General Account		(603)	(603)
Loan to GPRS from General Account		(234,115)	(234,115)
Loan to Organization from Micro Finance		(1,442,845)	(1,712,845)
Loan to Paran Rahman School from Micro Finance		(873,564)	(919,564)
Loan to 2nd Chance from Microfinance		(3,749,743)	(4,849,743)
Loan to NDBMP from ICS*		-	(3,116,832)
Loan to MIME Insurance from Gratuity*		(2,100,000)	(2,100,000)
Loan to NDBMP from Microfinance		(400,000)	(400,000)
Loan to GPRS From Gratuity		(220,000)	(220,000)
Loan to RMTP from MF		(1,903,428)	-
Loan to OSCP from General		(30,000)	(30,000)
Loan to NDBMP from General Accounts		(42,118)	(327,000)
Loan to General Accounts from SDP		-	(35,254)
		(26,997,471)	(37,450,956)
		15,112,030	19,583,709

* Previous year's figures has been rearranged for better presentation.



33.00 Provision for Income Tax

Particulars	Notes	Amount in BDT	
		30 June 2025	30 June 2024
Opening Balance		1,274,412	116,586
Add: Provided during the year		2,474,777	1,274,412
Less: Prior year adjustment		-	(44,451)
Less: Payments/adjustments		(1,849,164)	(72,135)
		1,900,025	1,274,412

33.00 Service charges

Particulars	Notes	Amount in BDT	
		01 July 2024 to 30 June 2025	01 July 2023 to 30 June 2024
Microfinance Program	34.01	510,770,929	492,757,824
Closing Balance		510,770,929	492,757,824
34.01 Microfinance Program			
Jagoran		184,958,120	200,822,126
Agrosor		84,108,501	57,002,399
Buniad		20,853,481	10,044,382
Sufalon		151,378,451	140,067,366
Sufalan Bank Asia		-	2,539,947
Sufalon (AB Bank)		3,941	13,951
Sufalon (Mutual Trust Bank)		-	12,009
Sufalon (Bank Asia)		2,533,663	-
Sufalon (Trust Bank)		687,128	86,830
Abason		3,151,405	2,822,459
Agrosor-MDP		-	26,851
Agrosor-MDP-AF		123,232	2,633,568
Provin Jonogostir IGA		18,548,083	18,998,017
Agrosor-SEP		10,087,735	16,899,671
Agrosor-SEP (CSL)		28,855	413,417
LRL		2,206	70,425
RRS-SE-MC		-	5,046
RRS-SE-ME		-	2,139
Jagoran (Pubali Bank)		4,879	13,074
Shafolloya (Pubali Bank)		987,613	3,534,506
Household Water Loan (HHWL)		1,146,505	757,257
Household Sanitation Loan		8,287,458	3,333,736
Microenterprise (One Bank)		102,343	1,766,157
Cottage & Microenterprise (Commercial Bank of Ceylon)		1,059,177	7,072,260
ME (Southeast Bank)		13,006	828,448
Agriculture (Southeast Bank)		4,533,917	865,817
LIL		59,665	112,871
ACL		255,546	239,236
ME (Mutual Trust Bank)		84,655	435,785
ME (Trust Bank)		2,797	364,802
MC (Trust Bank)		3,245,674	11,117,804
Agrosor-MFCE		6,470,514	4,901,762
MSME & AGRI (Bengal Commercial Bank)		514,720	1,698,974
RMTP		641,244	62,107
LEPIG		42,013	86,216
Agrosor-smart		3,699,193	-
CSL-smart		36,173	-
ECCCP drought		369,419	-
sahos		209,117	-
Service Charge income from Health Service		2,540,500	3,106,409
		510,770,929	492,757,824



35.00 Grant Received

Particulars	Notes	Amount in BDT	
		01 July 2024 to 30 June 2025	01 July 2023 to 30 June 2024
Grant received from BRAC-PRISE		2,752,126	3,503,940
Grant Received from Foster care		1,067,405	-
Grant received from BRAC-(2nd Chance and OSCE)		3,945,274	9,806,210
Grant Received from PKSf- ENRICH Program		2,962,589	9,477,469
Grant Received from PKSf against Scholarship		132,000	300,000
Grant Received from PKSf-SEP		-	2,168,120
Grant Received from PKSf-RMTP		12,114,989	7,112,164
Grant Received from PKSf-ECCCP-Drought		6,418,621	860,265
Grant Received from PKSf-SMART		5,371,133	-
Grant Received from Chol Pori		-	379,750
Grant Received from Asia Foundation		-	775,997
Grant Received from Elderly Project		106,000	755,684
Grant Received from Carits under MCMPP		569,960	-
Grant Received from UNDP-Under GEFSGP of CARE project		530,939	-
		35,971,036	35,139,599
36.00 Fees Received			
Fees Received from Paran Rahman School		882,400	782,500
		882,400	782,500
37.00 Income from sale			
Sale of study materials		146,020	124,970
		146,020	124,970
38.00 Other income			
Donation		304,730	454,310
Income from Other Source		946,707	1,294,902
Income from training center & contribution received from SCE Project		-	17,314
Other Income from Microfinance		9,963,295	9,408,359
		11,214,732	11,174,885
39.00 Administrative and office expenditures			
Other Expenses (Membership fees)		6,000	28,000
Communication expenses		2,340,178	2,424,190
Depreciation		1,790,532	1,877,854
Amortization		159,673	209,197
Bank charges		1,679,453	1,260,367
Depreciation on Right of use assets		884,067	884,067
Maintenance - Office		3,141,673	3,030,337
Maintenance and fuel- vehicles		203,689	419,573
Meeting expenses		495,045	337,821
Newspaper and periodicals		19,219	14,387
Office rent/shop rent		12,088,006	12,193,637
Printing and stationery		4,021,358	3,124,025
Utilities		3,174,192	3,098,821
School Rent		567,522	558,680
Training expenses		919,505	932,621
Travelling and conveyance		3,053,756	3,208,535
License and renewal fees		876,303	847,182
Administrative Expenses of Projects		1,423,534	1,207,289
		36,843,705	35,656,583
40.00 Finance expenses			
Interest on members' savings		49,602,526	48,852,885
Interest on Loan from PKSf		67,075,366	54,655,773
Interest expense on Bank Loan and others		32,815,842	44,050,901
Rebate given		10,319,097	8,284,454
Interest on lease		193,281	279,825
		160,006,112	156,123,838



41.00 Other expenditures

Particulars	Notes	Amount in BDT	
		01 July 2024 to 30 June 2025	01 July 2023 to 30 June 2024
Clinical support		13,189	9,795
Audit Fee		440,000	375,000
Legal and Membership Fee		544,355	450,210
Other operating Expenses		511,233	414,013
Entertainment		1,772,100	1,518,555
Donation/Contribution		-	2,000
Advertisement		69,121	320,793
		3,349,998	3,090,366

42.00 Program costs

Contribution to Social Development Project - (MF)	1,614,453	2,891,785
Filed Conveyance	7,543,228	7,530,283
Program and operational costs	29,470,888	27,110,695
Special Day celebration	14,620	33,848
Day observation	1,005	2,000
NGO head honorarium	44,800	132,800
Teachers Refreshment	24,000	38,800
	38,712,994	37,740,214

43.00 Salary expenditures

Salaries and allowances	239,275,242	239,259,520
	239,275,242	239,259,520

44.00 Disclosure of Restricted and Unrestricted Funds

Ghashful classifies its funds into restricted and unrestricted categories to ensure transparency and proper utilization:

Name of Donors	Name of Projects/ Program	FY 2024-25 (Tk.)		FY 2023-24 (Tk.)	
		Restricted	Unrestricted	Restricted	Unrestricted
BRAC	PRISE	2,752,126	-	3,503,940	-
Nezbat Masud	Foster Children Care	1,067,405	-	-	-
BRAC	Out of school children Education	3,945,274	-	9,806,210	-
Palli Karma Sahayak Foundation -PKSF	ENRICH Project	2,962,589	-	9,477,469	-
	Scholarship	132,000	-	300,000	-
	Sustainable Enterprise Project	-	-	2,168,120	-
	Rural Microenterprise Transformation Project	12,114,989	-	7,112,164	-
	ECCCP-Drought	6,418,621	-	860,265	-
	Sustainable Microenterprise and Resilient Transformation	5,371,133	-	-	-
Chol Pori	Elderly Project	106,000	-	755,684	-
	Enhance the grade competency of children through the platform using fun animations.	-	-	379,750	-
Asia Foundation	Best Read	-	-	775,997	-
Caritas Bangladesh	Medical Centers for the Poorest of the Poor and Marginalized People-MCMPP	569,960	-	-	-
UNDP	Community-based Adaptation for Resilient Empowerment	530,939	-	-	-
		35,971,036	-	35,139,599	-

45.00 Forgery of cash

The organization has filed a law suit against some employees alleging defalcation of cash (around BD Taka 5,724,120) from its Microfinance Program.

46.00 Events After Reporting Date

No events have occurred after the Statement of Financial Position date to the date of this report which would affect the value stated in these financial statements.



GENERAL ACCOUNT OF GHASHFUL

Fixed Asset Schedule (at as 30 June 2025)

Annexure-A

Name of Assets	Cost			Accumulated Depreciation				Written down value as at 30 June, 2025
	Balance at 1 July, 2024	Addition during the year	Balance at 30 June, 2025	Rate %	Balance at 1 July, 2024	Charged during the year	Balance at 30 June, 2025	
	Amount in TK							
Land	400,000	82,440	482,440	0%	-	-	-	482,440
Furniture and Fixtures	12,716	-	12,716	10%	7,495	522	8,017	4,699
Refrigerator	17,300	-	17,300	20%	17,300	-	17,300	-
Television	22,500	-	22,500	20%	22,500	-	22,500	-
Computer and Equipment's	133,607	56,330	189,937	25%	57,756	33,046	90,801	99,136
Total as at 30 June 2025	586,123	138,770	724,893		105,050	33,568	138,618	586,275
Total as at 30 June 2024	495,247	90,876	586,123		79,141	25,909	105,050	481,073

GHASHFUL CHWEVT PROGRAM

Fixed Asset Schedule (at as 30 June 2025)

Name of Assets	Cost			Accumulated Depreciation				Written down value as at 30 June, 2025
	Balance at 1 July, 2024	Addition during the year	Balance at 30 June, 2025	Rate %	Balance at 1 July, 2024	Charged during the year	Balance at 30 June, 2025	
	Amount in TK							
Furniture and Fixtures	291,460	-	291,460	10%	229,442	6,202	235,644	55,816
Motorcycle	402,000	-	402,000	25%	389,266	3,183	392,450	9,550
Digital Camera	27,831	-	27,831	20%	26,678	231	26,908	923
Computer and Equipment	507,182	-	507,182	30%	495,840	3,403	499,242	7,940
Total as at 30 June 2025	1,228,473	-	1,228,473		1,141,226	13,019	1,154,245	74,228
Total as at 30 June 2024	1,228,473	-	1,228,473		1,124,941	16,285	1,141,226	87,247

GHASHFUL MIME PROJECT (INSURANCE)

Fixed Asset Schedule (at as 30 June 2025)

Name of Assets	Cost			Accumulated Depreciation				Written down value as at 30 June, 2025
	Balance at 1 July, 2024	Addition during the year	Balance at 30 June, 2025	Rate %	Balance at 1 July, 2024	Charged during the year	Balance at 30 June, 2025	
	Amount in TK							
Furniture and Fixtures	47,098	-	47,098	10%	40,480	662	41,142	5,956
Total as at 30 June 2025	47,098	-	47,098		40,480	662	41,142	5,956
Total as at 30 June 2024	47,098	-	47,098		39,745	735	40,480	6,618

GHASHFUL PACE PROGRAM

Fixed Asset Schedule (at as 30 June 2025)

Name of Assets	Cost			Accumulated Depreciation				Written down value as at 30 June, 2025
	Balance at 1 July, 2024	Addition during the year	Balance at 30 June, 2025	Rate %	Balance at 1 July, 2024	Charged during the year	Balance at 30 June, 2025	
	Amount in TK							
Motorcycle	166,000	-	166,000	20%	131,187	6,963	138,150	27,850
Bicycle	22,310	-	22,310	20%	17,631	936	18,567	3,743
Laptop and printers	52,962	-	52,962	30%	48,600	1,308	49,909	3,053
Digital Camera	19,500	-	19,500	20%	15,411	818	16,229	3,271
Total as at 30 June 2025	260,772	-	260,772		212,830	10,025	222,854	37,918
Total as at 30 June 2024	260,772	-	260,772		200,065	12,765	212,830	47,942



SOCIAL DEVELOPMENT PROJECT (SDP)

Fixed Asset Schedule (at as 30 June 2025)

Annexure-B

Name of Assets	Cost			Accumulated Depreciation			Written down value as at 30 June, 2025
	Balance at 1 July, 2024	Addition during the year	Balance at 30 June, 2025	Rate %	Balance at 1 July, 2024	Charged for the year	
Furniture and Fixtures	109,717	-	109,717	10%	40,977	6,874	47,851
Auto Rickshaw	186,100	-	186,100	20%	186,100	-	186,100
PABX systems	27,300	-	27,300	15%	27,300	-	27,300
Total as at 30 June 2025	323,117	-	323,117		254,377	6,874	261,251
Total as at 30 June 2024	323,117	-	323,117		245,321	9,056	254,377

Amount in TK



MICROFINANCE PROGRAM

Fixed Asset Schedule (at as 30 June 2025)

Annexure-C

Name of Assets	Cost				Accumulated Depreciation				Amount in TK	
	Balance at 1 July, 2024	Addition during the year	Disposal/ Write-off	Balance at 30 June, 2025	Rate %	Balance at 1 July, 2024	Charged for the year	Disposal/ Write-off		Balance at 30 June, 2025
Tangible Assets										
Digital camera	271,215	-	-	271,215	15%	186,132	12,762	-	198,894	72,321
Micro bus	1,125,167	-	-	1,125,167	10%	1,096,855	2,831	-	1,099,686	25,481
Motor vehicles-car	1,910,000	108,130	-	2,018,130	10%	1,549,500	46,863	-	1,596,363	421,767
Office decoration/equipment	3,156,112	246,290	1,400	3,401,002	15%	2,044,671	180,871	1,397	2,224,145	1,176,857
Computer and Equipment's	14,606,843	1,061,132	653,257	15,014,718	25%	11,528,229	831,330	609,863	11,749,696	3,265,022
Furniture and fixtures	7,931,883	220,605	-	8,152,488	10%	4,614,102	376,185	-	4,990,287	3,162,201
Photocopy machine	346,075	31,685	78,750	299,010	25%	242,636	14,093	74,210	182,519	116,490
Mobile set	296,671	-	117,561	179,110	25%	220,495	10,517	103,644	127,368	51,743
Machinery/cookeries	200,830	40,340	-	241,170	15%	141,942	11,856	-	153,798	87,372
Bicycle	10,051	-	-	10,051	10%	5,418	463	-	5,881	4,170
Land	35,113,199	-	-	35,113,199	0%	-	-	-	-	35,113,199
Building	650,510	-	-	650,510	5%	204,017	22,325.00	-	226,341	424,169
Total	65,618,556	1,708,182	850,968	66,475,770		21,833,998	1,510,096	789,114	22,554,979	43,920,790
Intangible Assets										
Microfinance-MicroFin360 Software	1,830,000	60,000	-	1,890,000	20%	993,210	159,673	-	1,152,883	737,117
Sub Total	1,830,000	60,000	-	1,890,000		993,210	159,673	-	1,152,883	737,117
Total as at 30 June 2025	67,448,556	1,768,182	850,968	68,365,770		22,827,208	1,669,769	789,114	23,707,862	44,657,907
As at 30 June 2024										
Tangible Assets	64,504,578	1,354,787	240,809	65,618,556		20,417,071	1,640,580	223,653	21,833,998	43,784,558
Intangible Assets	1,830,000	-	-	1,830,000		784,013	209,197	-	993,210	836,790
Total as at 30 June 2024	66,334,578	1,354,787	240,809	67,448,556		21,201,084	1,849,777	223,653	22,827,208	44,621,348



GHASHFUL PARAN RAHMAN SCHOOL

Fixed Asset Schedule (at as 30 June 2025)

Annexure-D

Name of Assets	Cost				Accumulated Depreciation			Amount in TK
	Balance at 1 July, 2024	Addition during the year	Balance at 30 June, 2025	Rate %	Balance at 1 July, 2024	Charged for the year	Balance at 30 June, 2025	Written down value as at 30 June, 2025
	Furniture and fixtures	420,428	-	420,428	10%	303,058	11,737	314,795
Office equipment	43,205	-	43,205	15%	28,061	2,272	30,333	12,872
Camera	2,000	-	2,000	15%	2,000	-	2,000	-
Total as at 30 June 2025	465,633	-	465,633		333,120	14,008	347,128	118,505
Total as at 30 June 2024	465,633	-	465,633		317,373	15,747	333,120	132,513



GHASHFUL SMART PROJECT

Fixed Asset Schedule (at as 30 June 2025)

Annexure-E

Name of Assets	Cost			Accumulated Depreciation			Written down value as at 30 June, 2025
	Balance at 1 July, 2024	Addition during the year	Balance at 30 June, 2025	Rate %	Balance at 1 July, 2024	Charged for the year	
Furniture and Fixtures	-	121,363	121,363	10%	-	12,136	109,227
office equipment	-	35,079	35,079	20%	-	7,016	28,063
computer & equipment	-	216,810	216,810	25%	-	54,203	162,608
Total as at 30 June 2025	-	373,252	373,252		-	73,355	299,897
Total as at 30 June 2024	47,098	-	47,098		39,745	735	6,618



GHASHFUL ELDERLY PROJECT

Fixed Asset Schedule (at as 30 June 2025)

Annexure-F

Name of Assets	Cost			Accumulated Depreciation			Written down value as at 30 June, 2025
	Balance at 1 July, 2024	Addition during the year	Balance at 30 June, 2025	Rate %	Balance at 1 July, 2024	Charged for the year	
Furniture and Fixtures	11,349	-	11,349	10%	5,921	543	6,464
Bycycle	8,925	-	8,925	20%	7,428	299	7,727
Total as at 30 June 2025	20,274	-	20,274		13,349	842	14,191
Total as at 30 June 2024	20,274	-	20,274		12,371	977	6,925

Amount in TK

GHASHFUL ENRICH PROJECT

Fixed Asset Schedule (at as 30 June 2025)

Annexure-G

Name of Assets	Cost		Accumulated Depreciation				Amount in TK	
	Balance at 1 July, 2024	Addition during the year	Balance at 30 June, 2025	Rate %	Balance at 1 July, 2024	Charged for the year		Balance at 30 June, 2025
Furniture and Fixtures	210,311	-	210,311	10%	107,177	10,313	117,490	92,821
Office Equipment	319,112	-	319,112	20%	255,570	12,708	268,279	50,833
Computer and Equipment	68,098	-	68,098	25%	58,114	2,496	60,610	7,488
Digital Camera	11,000	-	11,000	20%	9,051	390	9,441	1,559
Total as at 30 June 2025	608,521	-	608,521		429,912	25,908	455,820	152,701
Total as at 30 June 2024	608,521	-	608,521		410,067	19,845	429,912	178,609

GHASHFUL SEP PROJECT

Fixed Asset Schedule (at as 30 June 2025)

Annexure-H

Name of Assets	Cost			Accumulated Depreciation			Amount in TK
	Balance at 1 July, 2024	Addition during the year	Balance at 30 June, 2025	Rate %	Balance at 1 July, 2024	Charged for the year	
Furniture and Fixtures	136,088	-	136,088	10%	73,379	6,271	56,438
Computer and equipment	171,023	-	171,023	30%	127,027	13,199	30,797
Digital Camera	27,950	-	27,950	20%	15,786	2,433	9,731
Total as at 30 June 2025	335,061	-	335,061		216,192	21,902	96,966
Total as at 30 June 2024	335,061	-	335,061		192,413	23,779	118,869

GHASHFUL IMPROVED COOK-STOVES (ICS) PROJECT

Fixed Asset Schedule (at as 30 June 2025)

Annexure-I

Name of Assets	Cost			Accumulated Depreciation			Amount in TK
	Balance at 1 July, 2024	Addition during the year	Balance at 30 June, 2025	Rate %	Balance at 1 July, 2024	Charged for the year	
Computer and Accessories	33,900	-	33,900	30%	33,900	-	-
Total as at 30 June 2025	33,900	-	33,900		33,900	-	-
Total as at 30 June 2024	33,900	-	33,900		32,703	1,197	-

GHASHFUL RMTP PROJECT

Fixed Asset Schedule (at as 30 June 2025)

Annexure-J

Name of Assets	Cost			Accumulated Depreciation			Written down value as at 30 June, 2025
	Balance at 1 July, 2024	Addition during the year	Balance at 30 June, 2025	Rate %	Balance at 1 July, 2024	Charged for the year	
Laptop	121,260	-	121,260	25%	57,599	15,915	47,746
Furniture and Fixtures	56,530	-	56,530	10%	10,741	4,579	41,210
Office Equipment	5,632	-	5,632	15%	1,802	574	3,255
Total as at 30 June 2025	183,422	-	183,422		70,141	21,069	92,212
Total as at 30 June 2024	183,422	-	183,422		43,157	26,984	113,281

GHASHFUL ECCCP DROUGHT PROJECT

Fixed Asset Schedule (at as 30 June 2025)

Annexure-K

Name of Assets	Cost			Accumulated Depreciation			Amount in TK
	Balance at 1 July, 2024	Addition during the year	Balance at 30 June, 2025	Rate %	Balance at 1 July, 2024	Charged for the year	
Equipment	72,378		72,378	20%	7,238	13,028	52,112
Computer	189,176		189,176	25%	56,753	33,106	99,317
Printer	51,935		51,935	25%	15,581	9,089	27,266
Furniture	44,230		44,230	10%	4,423	3,981	35,826
Total as at 30 June 2025	357,719	-	357,719		83,995	59,203	214,521
Total as at 30 June 2024	-	357,719	357,719		-	83,994	273,725

GHASHFUL RATIO ANALYSIS

For the year ended 30 June 2025

Sl.No	Particulars		FY 2024-25	FY 2023-24
1	Debt of Fund Ratio	=	9.90 : 1	10.57 : 1
2	Donation to Total Revenue Ratio	=	6.24%	6.31%
3	Total Expenses to Total Revenue Ratio	=	97.66%	97.52%
4	Capital Adequacy Ratio	=	8.54%	8.00%
5	Debt Service Cover Ratio	=	1.02 : 1	1.02 : 1
6	Current Ratio	=	1.40 : 1	1.40 : 1
7	Quick Ratio	=	1.39 : 1	1.39 : 1
8	Liquidity to Savings Ratio	=	25.99%	25.29%
9	Rate of Return of Capital	=	6.58%	7.12%
10	Cumulative Recovery Rate (CRR)	=	99.32%	99.56%
11	Ontime Repayment Rate (OTR)	=	95.88%	97.16%
12	Net Working Capital	=	824,208,338	788,450,283
13	Employee Retention Rate	=	20.50%	23.72%



ACRONYMS

AAB	Action Aid Bangladesh
ADF	Adolescent Development Foundation
AIDS	Acquired Immune Deficiency Syndrome
AGM	Annual General Meeting
AMC	Agriculture based Micro Credit
ARH	Adolescent Reproductive Health
ASF	Acid Survivors' Foundation
ADC	Additional District Commissioner
BBF	Bright Bangladesh Forum
BBS	Bangladesh Bureau of Statistics
BCCP	Bangladesh Centre for Communication Programs
BDT	Bangladeshi Taka
BLAST	Bangladesh Legal Aid and Services Trust
BNWLA	Bangladesh National Women Lawyers' Association
BPHC	Bangladesh Population and Health Consortium
BRAC	Bangladesh Rural Advancement Committee
CBG	Capillary Blood Glucose
CBO	Community Based Organization
CD	Compact Disk
CCC	Chittagong City Corporation
CDC	Child Development Center
CHWEVT	Establish Child rights and Hazard free Working environment through Education and Vocational Training
CMC	College Management Committee
CRAB	Credit Rating Agency of Bangladesh
CSO	Civil Service Organization
DCLWC	Divisional Child Labor Welfare Committee
DCRMF	District Child Rights Monitoring Forum
DIFE	Department of Inspection of Factory and Establishment
DIISP	Developing Inclusive Insurance Sector Project
DLAC	District Legal Aid Committee
DPT	Diphtheria Pertussis Tetanus
DV	Diversity Visa
D. Net	Development Research Network
EFA	Education for All
ELLMA	Ensure Legal support through Local Movement and Action
ENRICH	Enhancing Resources and Increasing Capacities of poor Households towards elimination of their poverty
EPI	Expanded Program on Immunization
EPZ	Export Processing Zone
ESP	Education Support Program
FIS	Financial Information Systems
GDP	Gross Domestic Product
GOB	Government of Bangladesh
GFATM	Global Fund to fight AIDS, TB and Malaria
HIV	Human Immunodeficiency Virus
HRD	Human Resource Department
ICAB	Institute of Chartered Accountants of Bangladesh

ICT	Information and Communication Technologies
IDCOL	Infrastructure Development Company Limited
INAFI	International Network of Alternative Financial Institutions
JICA	Japan International Cooperation Agency
LFS	Local Force Service
LRP	Livelihood Restoration Project
MDG	Millennium Development Goals
ME	Micro Enterprise
MF	Micro Finance
MFI	Microfinance and Financial Inclusion
MJF	Manusher Jonno Foundation
MIS	Management Information System
MMC	Madrassa Management Committee
MRA	Micro Credit Regulatory Authority
NEST	Need of Education and Skills Training
NDBMP	National Domestic Biogas Manure Program
NFPE	Non-Formal Primary Education
NFE	Non-Formal Education
NGO	Non-Governmental Organization
NGO-MFI	Non-Governmental Organization - Microfinance Institute
NSPR	National Strategy for Poverty Reduction
OACH	Organization of Art for Children
OOSC	Out of School Children
PECE	Primary Education Completion Examination
PHR	Protecting Human Rights
PK	PalliTathya Kendra (Rural Information Centre)
PKSF	Palli Karma-Sahayak Foundation
RLF	Revolving Loan Fund
RMC	Rural Micro Credit
SAFA	South Asian Federation of Accountants
SDG	Sustainable Development Goals
SHOBOGH	Strengthening Household Opportunity for Women in Bangladesh to Organize Gardening for Health
SMC	School Management Committee/ Seasonal Micro Credit
SMT	Senior Management Team
SRHR	Sexual and Reproductive Health Rights
TBA	Traditional Birth Attendant
TDS	Term Deposit Scheme
TFR	Total Fertility Rate
TIN	Tax Identification Number
TOT	Training of Trainers
TT	Tetanus Toxin
UMC	Urban Micro Credit
UPP	Ultra-Poor Program
UNO	UpazilaNirbahi Officer
UTSA	Unite Theatre for Social Action
VAT	Value Added Tax
VAW/G	Violence against Women/Girls
YES	Youth development through Enhancing progressive Skills and creativity project



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