

Ghashful

Independent Auditor's Report and Combined Financial Statements
As at and for the year ended 30 June 2024

**Independent Auditors' Report
To The Members of
Executive Committee of Ghashful**

Report on the Audit of Combined Financial Statements

Opinion

We have audited the accompanying combined financial statements of **Ghashful** (the NGO/Organization), which comprise the combined statement of financial position as at 30 June 2024 and the combined statement of comprehensive income, combined statement of changes in fund and combined statement of cash flows and combined statement of receipts and payments for the year then ended, and notes to the combined financial statements, including material accounting policy information.

In our opinion, the accompanying combined financial statements presents fairly, in all material respects, the combined financial position of the organization as at 30 June 2024 and of its combined financial performance and its combined cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Combined Financial Statements section of our report. We are independent of the Organization in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code), together with the ethical requirements that are relevant to our audit of the combined financial statements in Bangladesh and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter

The combined financial statements of Ghashful for the year ended 30 June 2023 were audited by A. Qasem & Co., Chartered Accountants, who expressed an unmodified opinion on those financial statements on 13 December 2023.

Other Information

Management is responsible for the other information. The other information comprises the information included in the Ghashful annual report, but does not include the combined financial statements and our auditor's report thereon. The draft annual report is expected to be made available to us after the date of this auditors' report but before finalization of the annual report.

Our opinion on the combined financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the combined financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the combined financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of management and those charged with governance for the Combined Financial Statements

Management is responsible for the preparation and fair presentation of these combined financial statements in accordance with International Financial Reporting Standards (IFRSs), International Accounting Standards (IASs), the Foreign Donations (Voluntary Activities) Regulation Act, 2016, Microcredit Regulatory Authority Act, 2006, Microcredit Regulatory Authority Rules, 2010 and other laws and regulations applicable for NGOs in Bangladesh and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the combined financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's responsibilities for the audit of the Combined financial statements


Our objectives are to obtain reasonable assurance about whether the combined financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these combined financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also :

- a) Identify and assess the risks of material misstatement of the combined financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the combined financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- e) Evaluate the overall presentation, structure and content of the combined financial statements, including the disclosures, and whether the combined financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

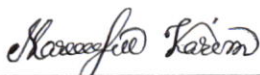
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Firm Name : Hussain Farhad & Co., Chartered Accountants
Registration No : 4/452/ICAB-84
Signature of the auditor : 
Name of the auditor : Sarwar Uddin, FCA, Partner/ICAB Enrollment No:0779
FRC Enrollment No: CA-001-136
DVC No. : 2412260779AS844203
Place : Chattogram
Dated : 26 DEC 2024

Ghashful
Combined Statement of Financial Position
As at 30 June 2024

	Note(s)	30-June-2024 Taka	30-June-2023 Taka Restated*
ASSETS			
Non-current assets:			
Property, Plant and Equipment	9.00	45,300,099	45,391,729
Intangible Assets	10.00	836,790	1,045,987
Right-of-use assets	24.00	1,989,150	2,753,324
Total non-current assets		48,126,039	49,191,040
Current assets:			
Loan to Members	11.00	2,320,487,018	2,255,911,703
Cash and Cash equivalents*	12.00	148,456,769	131,372,495
Cash at Bank (Ghashful Staff Welfare and Security fund)	13.00	8,261,000	6,569,103
Advances and Deposits	14.00	12,971,343	10,790,680
Unsettled Advance-Staff	15.00	2,462,111	1,422,306
Staff loans and advance	16.00	2,738,407	1,751,760
Stock and stores	17.00	3,733,522	960,265
Short term investment- FDR*	18.00	160,181,296	142,656,466
Accrued interest on FDR	18.01	13,489,224	4,515,681
Receivables from external entities	19.00	17,332,078	14,168,041
Loan to Projects and Others	20.00	-	-
Gratuity Receivable from Microfinance	21.00	30,500,000	14,350,500
Shortage of gratuity receivables from Microfinance	21.00	24,028,172	57,906,358
Total current assets		2,744,640,939	2,642,375,358
Total assets		2,792,766,979	2,691,566,397
CAPITAL Fund & LIABILITIES			
Capital fund:			
Capital reserve fund		20,478,772	19,402,470
Surplus/(Deficit)		173,302,021	163,548,338
Total capital fund		193,780,793	182,950,808
Non-current liabilities			
Loan from commercial banks	22.01	81,044,032	205,871,623
Loan from PKSf	23.01	466,159,470	361,387,274
Lease liability- Non-current portion	24.00	1,390,503	2,167,982
Liability for staff welfare and security fund	31.01	8,261,000	6,569,103
Ghashful Paran Rahman Fund *	31.02	431,296	406,466
Gratuity Fund of staff		85,509,229	87,791,893
Non-current liabilities		642,795,530	664,194,341
Current liabilities			
Loan from commercial banks	22.02	219,127,096	252,194,336
Loan from PKSf	23.02	469,320,610	407,550,147
Lease liability- Current portion	24.00	967,719	818,209
Risk coverage management fund	25.00	134,160,912	112,664,733
Members' welfare fund	26.00	962,066	1,517,485
Members' savings	27.00	928,875,416	903,066,481
Security deposits from staff	28.00	3,237,000	3,219,000
Loan Loss Reserve	29.00	117,202,696	119,960,571
Members' unclaimed deposits	30.00	9,287,206	9,096,059
Accrued expenses & other liabilities	31.00	52,201,816	28,382,812
Liability to donors and others*	32.00	19,573,708	5,834,828
Income tax payable*	33.00	1,274,412	116,586
Total current liabilities		1,956,190,657	1,844,421,247
Total liabilities		2,598,986,187	2,508,615,588
Total fund and liabilities		2,792,766,979	2,691,566,397

The annexed notes 1 to 45 form an integral part of these financial statements



Md Maruf Karim Chy
Deputy Director
Accounts & Finance



Aftabur Rahman Jafree
Chief Executive Officer



Dr. Monzur-Ul-Amin Chowdhury
Chairman



Sarwar Uddin FCA
Partner

DVC No. : 2412260779AS844203

Place : Chattogram

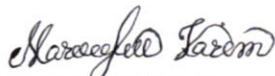
Dated : 26 DEC 2024

Hussain Farhad & Co.
Chartered Accountants
ICAB Enrollment No: 0779

Ghashful
Combined Statement of Comprehensive Income
For the year ended 30 June 2024

	Note(s)	01 July 2023 to 30 June 2024 Taka	01 July 2022 to 30 June 2023 Taka (Restated)*
Income			
Service charges	34.00	492,757,824	475,239,740
Grant received*	35.00	35,139,599	35,026,090
Fees received	36.00	782,500	676,730
Income from sale	37.00	124,970	109,910
Other income	38.00	11,174,885	4,619,368
Contribution received from Microfinance Program		3,497,772	3,034,237
Interest on investment*		13,632,693	4,508,458
Total income		557,110,243	523,214,533
Expenditure			
Administrative and office expenditures	39.00	35,656,583	35,222,624
Finance expenses*	40.00	156,123,838	148,489,002
Other expenditures	41.00	3,090,366	3,092,935
Program costs	42.00	37,740,214	32,990,872
Salary expenditures*	43.00	239,259,520	206,599,239
Loan loss provision expense	29.01	68,133,900	60,932,999
Tax and Vat expenses		2,034,392	82,209
Income tax payable*	33.00	1,274,412	116,586
Total expenditure		543,313,225	487,526,465
(Deficit)/Surplus for the year		13,797,018	35,688,068

The annexed notes 1 to 45 form an integral part of these financial statements



Md Maruful Karim Chy
Deputy Director
Accounts & Finance



Aftabur Rahman Jafree
Chief Executive Officer




Dr. Monzur-Ul-Amin Chowdhury
Chairman

DVC No. : 2412260779AS844203

Place : Chattogram

Dated : 26 DEC 2024



Sarwar Uddin FCA
Partner

Hussain Farhad & Co.
Chartered Accountants
ICAB Enrollment No: 0779

Ghashful
Combined Statement of Changes in Fund
For the year ended 30 June 2024

Particulars	Capital Reserve fund	CRF Reserve on Insurance	Surplus/ (Deficit) [Restated*]	Total
Balance at 1 July 2022	16,232,374	-	132,480,145	148,712,518
Surplus for the Fiscal year 2022-2023 (Restated*)	-	-	35,688,068	35,688,068
Transferred to other liabilities	-	-	(388,498)	(388,498)
Adjustment with receivable from donor's/external	-	-	(1,121,279)	(1,121,279)
Adjustment of Capital Reserve with accounts receivables transfer during the year	3,170,096	-	(3,170,096)	-
Prior year adjustment	-	-	60,000	60,000
Balance at 30 June 2023	19,402,470	-	163,548,338	182,950,808
Balance at 1 July 2023	19,402,470	-	163,548,338	182,950,808
Surplus for the Fiscal year 2023-24	-	-	13,797,018	13,797,018
Transferred to other liabilities	-	-	(1,516,868)	(1,516,868)
Adjustment with receivable from donor's/external	-	-	(796,375)	(796,375)
Adjustment of Capital Reserve with accounts receivables transfer during the year	1,076,302	-	(1,076,302)	-
Prior year adjustment	-	-	(653,785)	(653,785)
Balance at 30 June 2024	20,478,772	-	173,302,021	193,780,793



Ghashful
Combined Statement of Cash Flows
For the year ended 30 June 2024

	01 July 2023 to 30 June 2024	01 July 2022 to 30 June 2023
	Taka	Taka (Restated)*
A. Cash Flows from Operating Activities:		
Net deficit/surplus as per combined statement of comprehensive income*	13,797,018	35,688,068
Depreciation for the year	1,877,854	2,414,295
Amortization for the year	209,197	236,196
Depreciation on Right of use assets	884,067	847,177
Prior year adjustments	-	60,000
Loss on Disposal (PPE)*	17,156	83,965
Interest charged on lease liabilities	279,825	339,350
Adjustment for prior year error regarding loss on disposal & principal payment of lease liabilities*	-	1,062,632
Adjustment with capital reserve	(1,076,302)	(3,170,096)
Adjustment with Other Liabilities and Donar's Receivable*	(3,530,315)	(1,103,312)
	12,458,499	36,458,275
(Increase)/Decrease in Current Assets		
Loan to members	(64,575,316)	(178,867,632)
Advance and Deposits	(2,180,663)	(2,291,403)
Unsettled Advance-Staff	(1,039,805)	-
Staff loans and advance	(986,647)	-
Stock and Stores	(2,773,258)	(527,393)
Accrued interest on FDR	(8,973,543)	(2,778,534)
Receivables from external entities	(3,164,036)	(7,626,120)
Gratuity Receivable from Microfinance	(16,149,500)	(19,132,417)
Shortage of gratuity receivables from Microfinance	33,878,186	-
	(65,964,581)	(211,223,499)
Increase/(Decrease) in Current Liabilities		
Risk coverage management fund	21,496,179	22,586,989
Members' Savings	25,808,935	94,191,573
Security deposits from field staff	18,000	390,000
Loan Loss Reserve	(2,757,875)	21,509,375
Members' unclaimed deposits	191,147	204,689
Accrued expenses & other liabilities*	23,819,004	16,449,920
Liability to donors and others	13,738,880	(614,427)
Income tax payable	1,157,827	-
Members' Welfare Fund	(555,419)	(555,781)
Gratuity Fund of Staff	(2,282,665)	20,774,398
Interest paid on lease liabilities	(279,825)	(339,350)
	80,354,188	174,597,386
Net cash used in operating activities	26,848,106	(167,837)
B. Cash Flows from Investing Activities:		
Acquisition of Property, Plant and Equipment & Intangible assets	(1,803,382)	(3,015,281)
Short term investment- FDR	(17,524,830)	(29,500,000)
Net cash used in investing activities	(19,328,212)	(32,515,281)
C. Cash Flows from Financing Activities:		
Loan from Commercial banks	(157,894,831)	49,719,749
Loan Received from PKSF-Net	166,542,659	15,124,990
Principal payment of lease liabilities	(800,175)	(740,650)
Increase/(decrease) of staff welfare and security fund*	1,691,897	1,284,519
Increase/(decrease) of Ghashful Paran Rahman Fund*	24,830	406,466
Net cash used in financing activities	9,564,380	65,795,074
D. Net increase/ decrease (A+B+C)*	17,084,274	33,111,956
Opening Cash and cash equivalents	131,372,495	98,260,539
Closing Cash and cash equivalents*	148,456,769	131,372,495



Ghashful
Combined Statement of Receipts and Payments
For the year ended 30 June 2024

	01 July 2023 to 30 June 2024	01 July 2022 to 30 June 2023
	Taka	Taka (Restated)*
A. Opening Cash Balance		
Cash in hand	716,713	122,712
Cash at bank	130,655,783	98,137,827
Total	131,372,495	98,260,539
B. Receipts		
Bank interest*	1,293,087	818,542
FDR Interest	613,385	470,343
Grant received from BRAC*	13,310,150	6,046,503
Received from Enrich Program	-	8,183,911
Loan from PKSf	618,500,000	443,500,000
Member Savings Collection	563,363,744	462,050,688
Collection of Microfinance Loan-Principal	3,777,780,052	3,535,081,129
Service Charge realized- Microfinance	480,894,795	463,390,660
Loan received from Microfinance	37,138,300	25,057,100
Sale of Shaki Pad	18,939	-
Loan Processing Fee	344,475	358,215
Sale of Pass Book	279,340	378,285
Advance received from PKSf	12,515,464	12,900,000
Advance Salary realized	70,050	86,900
Security Deposit	540,000	722,000
Unclaimed account	473,559	953,943
Received from PKSf against Reimbursement	17,983,436	1,890,681
Received from PKSf against social Adv.& Know.	-	83,911
Received from PKSf against scholarship & Elderly	300,000	412,484
Incentive Received from PKSf against WASH Project	6,300,000	-
Inter Transaction with Branch- Microfinance	2,025,713,949	1,934,245,024
Loan from ICS project	3,870,862	-
Received from General Account of Ghashful	356,000	-
Grant Received from PKSf-against SEP	3,192,556	2,723,017
Loan received from Bank Asia Limited	10,000,000	40,000,000
Loan received from Southeast Bank Ltd.(RRM)	50,000,000	-
Loan received from Southeast Bank Ltd.(SOD)	5,000,000	5,500,000
Loan received from One Bank Limited	-	50,000,000
Loan received from Commercial Bank of Ceylon -PLC	20,000,000	100,000,000
Loan Received from Trust Bank- Microcredit	50,000,000	100,000,000
Membership fee - General Body	2,310	2,520
Advance realized against expenses	4,025,770	1,617,839
Advance Realized against Expenses	56,800	50,190
FDR encashed during the year	16,500,000	13,500,000
Loan from SDP*	-	405,000
Loan from SEP	-	4,050,000
Loan from PACE	-	210,565
Loan from Second Chance	3,853,000	1,080,000
Contribution received from Microfinance	-	6,393,990
Other Income	5,319,883	1,814,857
Total received from Other source	-	13,493,189
Fees realized- Admission/Tuition	945,370	676,730
Donation	452,000	330,400
Sale of school materials	124,970	109,910
Sale of health card	495,700	380,420
Loan from Microfinance Program	863,000	676,000
Motorcycle Loan Adjust	-	111,000



	01 July 2023 to 30 June 2024	01 July 2022 to 30 June 2023
	Taka	Taka (Restated)*
Bicycle Loan Adjust	-	4,400
Received from Gono Sastho Kendro	-	33,708
Received from Cholo Porhi	379,750	44,000
Suspense A/C Staff Corruption	-	18,650
Received From Microfinance	-	10,500,000
Interest on FDR	-	461,362
Interest on saving account	-	17,323
Received from SDP	35,255	-
Insurance Premium collection	38,862,455	37,270,495
Clinical service charges	763,629	961,019
Diabetic test	118,222	97,150
Residential fess/School fess	51,633	12,057
Advance Adjust Travel	1,134,976	515,600
Advance office rent adjust	33,000	66,040
Other Advance Adjust	637,428	95,594
Received from BRAC against OSCE	7,833,325	7,205,092
Cost Sharing realize from SCE/OSCE	17,314	29,798
Health service charges received from garments	2,183,500	2,154,000
Realize from YES Project of MJF	-	1,212
Received from Asia foundation	954,782	-
Received against Foster Care	11,616,844	-
Total Receipts:	7,797,113,060	7,299,243,446
Total Receipts and & Opening Cash and Cash equivalents	7,928,485,556	7,397,503,985
Payments:		
Salaries and allowances*	197,006,024	182,393,178
School Program Expenses-ENRICH	1,795,219	1,835,176
Health Program Expenses-ENRICH	3,534,168	3,357,545
Conveyance and Tiffin Allowance	31,393	7,472
Emergency Treatment	-	10,437
Community Development Program	420,565	114,996
Other Operating Expenses-ENRICH	18,393,022	1,056,561
Administrative Expenses of PKS F Projects	93,882	310,942
Scholarship Expenses	456,000	312,000
Advance against salary	-	1,099,100
Advance against Traveling	-	565,600
Advance Income Tax on (FDR)	-	109,765
Advance Printing Cost	-	2,812,723
Staff Unsettle Account	745,427	21,884
Audit and professional fee	-	511,575
Bank charges *	1,332,894	1,094,136
Advance office Rent	-	525,265
Capital expenditure	382,720	3,155,281
Communication expenses	2,455,176	2,491,458
Clinical support and contraceptive fee	9,795	17,322
Donations	900	2,000
Refreshment	39,415	1,152,097
Insurance Claim settled	-	1,091,277
Bank charges	10,039	24,852
Postage and Courier	160	109,364
Loan disbursed to Microfinance client	3,929,334,000	3,768,188,000
Refund of Security Deposit	512,000	332,000
Interest on Security Deposit-staff	24,472	27,317
Loan refund to PKS F	451,957,341	428,375,009
Interest paid to PKS F	54,655,773	53,743,809
Loan refund to Bank Asia Limited	18,750,000	51,250,000
Loan Principal repayment to MTB (ME)	15,583,075	19,183,497



	01 July 2023 to 30 June 2024	01 July 2022 to 30 June 2023
	Taka	Taka (Restated)*
Loan Principal repayment to Trust Bank Agriculture	18,181,820	26,363,639
Loan Principal repayment to IPDC Finance	10,253,304	9,465,019
Loan Principal Repayment to Southeast Bank SOD	5,000,000	11,000,000
Loan Principal repayment One Bank -ME	25,743,182	19,733,933
Loan Principal repayment to Commercial Bank of Ceylon	54,999,998	22,083,335
Loan Principal repayment to Trust Bank Ltd-MC	35,169,473	5,555,870
Loan Principal repayment to Pubali Bank Jagoron	20,000,000	20,000,000
Loan principal repayment to Southeast Bank-Agri	39,117,765	30,730,543
Loan principal repayment to Southeast Bank-ME	33,369,784	30,414,416
BCBL-MSME & AGRI	9,639,796	-
Interest paid on Bank Loan	39,666,943	38,733,736
Maintenance - Capital and Non-capital	2,196,626	-
Maintenance - Office	1,253,881	1,279,654
Maintenance and fuel- vehicles	578,663	1,099,430
Material expenses	-	7,240
Office Rent	11,909,135	10,557,914
Meeting expenses	114,721	933,930
Professional and License fee	-	597,602
Newspaper and Periodicals	14,387	20,358
Office Rent / Shop rent / Auditorium rent	673,160	1,229,946
Printing and Stationery	5,661,197	3,714,028
Monthly Meeting with Elder people	134,728	-
Program and operational costs	8,539,268	8,234,837
Interest on Members Savings	-	118,430,053
Members Savings Refund	579,668,756	405,198,275
School Rent	967,000	422,610
Special Day observation	33,848	541,097
Tax deducted at source-Staff	1,426,097	1,177,060
Postage	111,251	40
Membership /Professional fees	646,960	3,000
Material	4,283,657	-
VAT and Tax	2,019,905	81,365
Training expenses*	858,523	836,515
Local Conveyance*	405,310	385,124
Utilities*	2,519,049	2,219,693
Repair, Maintenance & Cleaning Materials	-	1,755,423
Final Settlement from Gratuity fund	6,998,175	9,281,966
Bank Charges*	29,843	-
Excess Duty-FDR	41,000	18,000
Tax deducted at Source-AIT (FDR)	29,524	32,376
Loan to Project/General account	17,150,800	-
Investment in FDR	34,000,000	43,000,000
Fixed Assets Purchase	1,337,016	-
Loan to SDP*	-	339,000
Overhead/other cost	25,743,779	-
Advance to program staff	-	345,700
Rebate Given	-	8,150,460
Advertisement	320,793	304,067
Expenses against Signboard	-	44,393
Loan to ENRICH program	-	9,294,000
Inter Transaction with branch	2,025,713,949	1,807,984,095
Loan Refund to Microfinance	3,192,556	9,263,911
Field Conveyance	-	7,202,020
License and renewal fee	16,824	16,178
Advance to Staff against expenses	2,633,500	116,390
OOSC Education prog	9,806,210	-



	01 July 2023 to 30 June 2024	01 July 2022 to 30 June 2023
	Taka	Taka (Restated)*
Stock & Stores	-	737,990
Special Day celebration	93,652	11,509
Refund of members unclaimed	282,412	749,450
Refund of members Welfare Fund	547,480	636,480
Bicycle Loan	-	70,000
Mobile Loan	-	795,000
Motorcycle Loan	-	280,000
Project office Transfer	1,112,255	19,264,650
Loan with Elderly Program	-	1,147,000
Advance-others	7,154,856	1,017,665
Loan with Second Chance	-	2,134,000
Entertainment	1,499,630	18,598
Advance against School Rent	5,000	-
Local Conveyance	1,165,588	2,974,005
Incentive Paid to Client against Sanitation	-	978,000
Contribution to Project Accounts	-	142,699
Loan to Ghashful Paran Rahman School	-	676,000
Loan to RMPT	-	5,400,000
Loan to SEP	-	7,082,100
Loan paid to Microfinance	8,079,862	10,164,554
Paid to Bank Asia-against Foreign Remittance project	-	5,912,217
Liabilities for Expenses	18,095,400	12,450,171
Security fund refund	10,000	-
Support to MCP	1,518,908	-
Support to PEER Leaders	554,736	-
Ho Management Cost*	213,386	9,522
Payments during the year	7,780,028,786	7,266,131,489
Cash in hand*	767,100	716,713
Cash at bank*	147,689,669	130,655,783
Closing Cash and Cash equivalents*	148,456,769	131,372,495
Total Payments & Closing Cash and Cash equivalents	7,928,485,556	7,397,503,985



Ghaashful
Project/Program wise Statement of Financial Position
As at 30 June 2024

Particulars	Note(s)	General Account	Staff Gratuity Fund	SDP Project	Micro Finance Program	Ghaashful Peran Rahman School	ESP-IRAC Project	NDBMP	CHWEVT	Remittance Project	MIME Project-Insurance	PRISE	PACE Project	ECCCP Drought	Elderly Project	Second Chance Education/OSC Project	KCS Project	SEP	ENRICH Project	RMTP Project	DISP- PKSF Program	Elimination of Inter project transaction	30 June 2024	30 June 2023
ASSETS																								
Non-current assets:																								
Property, plant and equipment at WDV	9.00	481,073	-	68,740	43,784,558	132,513	-	-	87,247	-	6,618	-	47,942	273,725	6,925	-	-	118,869	178,609	113,281	-	-	45,300,099	45,391,729
Intangible assets at WDV	10.00	-	-	-	836,790	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	836,790	1,045,987
Right-of-use assets	24.00	-	-	-	1,989,150	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,989,150	2,753,324
Total non-current assets		481,073	-	68,740	46,610,499	132,513	-	-	87,247	-	6,618	-	47,942	273,725	6,925	-	-	118,869	178,609	113,281	-	-	48,126,039	49,191,040
Current assets:																								
Loan to members	11.00	-	-	-	2,319,569,441	-	-	917,577	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,320,487,018	2,255,911,703
Cash and cash equivalents	12.00	490,434	34,244	316,724	127,374,234	177,459	-	291,145	-	22,509	-	448,109	-	13,865,729	220,139	1,105,869	61,256	-	279,562	3,741,777	27,580	-	148,456,769	131,372,495
Cash and cash equivalents-Staff welfare fund	13.00	8,261,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,261,000	6,569,103
Advances and Deposits	14.00	59,060	-	-	4,352,222	-	-	-	-	-	-	-	-	-	-	-	43,800	36,851	29,000	14,000	-	-	4,534,933	10,790,680
Advance income tax	14.00	8,239	26,375	-	8,379,688	22,298	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,436,410	-
Unsettled Staff advance	15.00	-	-	-	2,462,111	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,462,111	1,422,306
Staff loans and advance	16.00	-	-	-	2,776,407	-	-	-	-	-	-	12,000	-	-	-	-	-	-	-	-	-	-	2,788,407	1,751,760
Stock and stores	17.00	-	-	-	3,695,015	38,507	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,793,522	960,265
Short term investment- FDR*	18.00	431,296	27,000,000	-	132,500,000	250,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	160,181,296	142,556,466
Accrued interest on FDR	18.01	-	1,522,785	-	11,958,746	7,692	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	13,489,224	4,515,681
Receivables from external entities	19.00	-	-	704,000	-	-	-	-	-	-	-	-	-	-	413,155	4,051,958	36,091	2,338,599	9,788,273	-	-	-	17,332,078	14,168,041
Loan to projects and Others	20.00	1,123,065	2,470,000	701,555	28,359,900	-	-	-	-	-	-	-	-	-	1,693,804	-	3,102,632	-	-	-	-	(37,450,956)	-	-
Receivable from Microfinance	21.00	-	30,500,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	30,500,000	14,350,500
Shortage of gratuity rec. from Wf	21.00	-	24,028,172	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	24,028,172	57,966,358
Total current assets		10,373,094	85,581,576	1,722,279	2,641,377,575	495,956	-	1,308,722	87,247	22,509	-	460,109	-	13,865,729	2,327,098	5,201,628	3,336,830	2,338,599	10,096,835	3,755,777	27,580	(37,450,956)	2,744,640,939	2,642,375,358
Total assets		10,854,167	85,581,576	1,791,019	2,667,988,073	628,469	-	1,308,722	87,247	22,509	6,618	460,109	47,942	14,139,854	2,334,023	5,201,628	3,336,830	2,457,468	10,275,444	3,809,658	27,580	(37,450,956)	2,792,766,979	2,691,566,397



Ghaashul
Project/Program wise Statement of Financial Position
As at 30 June 2024

Amount in Taka																								
Particulars	Note(s)	General Account	Staff Gratuity Fund	SDP Project	Micro Finance Program	Ghaashul Paran Rahman School	ESP- IBAC Project	NDBMP	CHWEVT	Remittance Project	MIME Project- Insurance	PRISE	PACE Project	ECCCP Drought	Elderly Project	Second Chance Education/OSC Project	KCS Project	SEP	ENRICH Project	BMTP Project	DIISP, PKSF Program	Elimination of Inter project transaction	30-June-2024	30-June-2023
CAPITAL Fund & LIABILITIES																								
Capital Reserve Fund		-	-	-	20,478,772	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20,478,772	19,402,470
Capital fund: Surplus/(Deficit)		(762,862)	-	(2,472,818)	184,310,916	(745,210)	(1,066,301)	(3,260,203)	-	(89,076)	(2,093,382)	-	(436,775)	138,829	(2,990,907)	-	3,181,830	484,207	(1,840,769)	1,004,783	(60,321)	-	173,302,021	163,548,138
Total capital fund		(762,862)	-	(2,472,818)	204,789,708	(745,210)	(1,066,301)	(3,260,203)	-	(89,076)	(2,093,382)	-	(436,775)	138,829	(2,990,907)	-	3,181,830	484,207	(1,840,769)	1,004,783	(60,321)	-	193,780,793	182,950,808
Non-current liabilities																								
From loan Commercial Banks	22.01	-	-	-	81,044,032	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	81,044,032	205,871,823
From loan from PKSF	23.01	-	-	-	466,159,470	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	466,159,470	361,387,274
Lease liability- Non current portion	24.00	-	-	-	1,390,503	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,390,503	2,167,982
Liability for staff welfare and security fund	31.01	8,261,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,261,000	6,569,103
Ghaashul Paran Rahman Fund *	31.02	431,296	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	431,296	406,466
Gratuity Fund of Staff (Member)		-	85,509,229	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	85,509,229	87,791,893
Non-current liabilities		8,692,296	85,509,229	-	548,594,005	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	642,795,530	664,134,341
Current liabilities																								
Risk coverage management fund/insurance fund, Cattle Insurance Fund)	25.00	-	-	-	134,160,912	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	134,160,912	112,664,733
Members' Welfare Fund	26.00	-	-	-	962,066	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	962,066	1,517,485
Members' Savings	27.00	-	-	-	928,875,416	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	928,875,416	903,066,481
Security deposits from field staff	28.00	-	-	-	3,157,000	-	-	-	-	-	-	-	-	-	-	-	-	-	80,000	-	-	-	3,237,000	3,219,000
Loan Loss Reserve	29.00	-	-	-	116,311,285	-	-	891,411	-	-	-	-	-	-	-	-	-	-	-	-	-	-	117,202,696	119,960,571
Accrued payable & other liabilities	31.00	476,946	-	20,000	51,232,885	-	-	40,000	-	-	-	-	-	-	-	351,885	55,000	25,000	-	-	-	-	52,201,816	28,382,812
Unclaimed Savings	30.00	-	-	-	9,287,206	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,287,206	9,096,059
Liability to donors and others*	32.00	2,447,788	-	4,243,837	-	1,373,679	1,066,301	3,537,514	87,247	111,524	2,100,000	460,109	484,717	14,000,625	5,324,930	4,849,743	-	1,948,362	12,036,212	2,864,275	87,901	(37,450,956)	19,573,708	5,834,828
Income tax payable	33.00	-	72,347	-	1,202,065	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,274,412	116,586
Loan from commercial banks	22.02	-	-	-	219,127,096	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	219,127,096	252,194,336
Loan from PKSF	23.02	-	-	-	469,320,610	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	469,320,610	407,550,147
Lease liability- Current portion	24.00	-	-	-	967,719	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	967,719	812,209
Total current liabilities		2,924,733	72,347	4,263,837	1,934,604,360	1,373,679	1,066,301	4,468,925	87,247	111,524	2,100,000	460,109	484,717	14,000,625	5,324,930	5,201,628	55,000	1,973,262	12,116,212	2,864,275	87,901	(37,450,956)	1,956,150,657	1,844,421,247
Total liabilities		11,617,029	85,581,576	4,263,837	2,483,198,365	1,373,679	1,066,301	4,468,925	87,247	111,524	2,100,000	460,109	484,717	14,000,625	5,324,930	5,201,628	55,000	1,973,262	12,116,212	2,864,275	87,901	(37,450,956)	2,598,986,387	2,508,615,588
Total Capital Fund & Liabilities		10,854,167	85,581,576	1,791,019	2,687,888,073	628,469	-	1,208,722	87,247	22,509	6,618	460,109	47,942	14,139,454	2,334,023	5,201,628	3,236,830	2,457,468	10,275,444	3,869,058	27,580	(37,450,956)	2,792,766,979	2,691,566,397



Ghashful
 Project/Program wise Statement of Comprehensive Income
 for the year ended 30 June 2024

Particulars	Note(s)	General Account	Staff Gratuity Fund	SOP Project	Micro Finance Program	Ghashful Param Rahman School	ESP-BRAC Project	NOBMP	CHWELT	Remittance Project	MIME Project- Insurance	PRISE	PACE Project	ECCCP Drought	Elderly Project	Second Chance Education/ OSC Project	ICS Project	SEP of PKSF	Enrich Project	RMTP	DIISP, PKSF Program	01 July 2023 to 30 June 2024 Taka	01 July 2022 to 30 June 2023 Taka (Restated)*
INCOME																							
Service charges		-	-	-	489,651,415	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	489,651,415	475,239,740
Grant Received from MJF (Yes Project)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	200,000
Grant received from BRAC (OSCE & PRISE)*		-	-	-	-	-	-	-	-	-	-	3,503,940	-	-	-	9,806,210	-	-	-	-	-	13,310,150	13,055,767
Grant Received from PKSF- ENRICH Project		-	-	-	-	-	-	-	-	-	-	-	-	-	755,684	-	-	-	9,477,469	-	-	10,233,153	10,331,649
Received against Scholarship		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	300,000	-	-	300,000	-
Grant Received from Chai Pori		379,750	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	379,750	44,000
Grant Received from PKSF		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,168,120	-	7,112,164	-	10,140,549	11,394,674
Fees received		-	-	-	-	782,500	-	-	-	-	-	-	-	860,265	-	-	-	-	-	-	-	782,500	676,730
Bank interest & Investment *		619	1,635,216	10,412	11,726,857	17,558	-	-	-	-	-	16,517	-	138,829	3,472	13,530	3,897	5,145	-	60,641	-	13,632,693	4,507,595
Contribution received from Microfinance		-	-	135,800	-	1,169,642	-	-	-	-	-	-	-	-	408,000	-	-	873,554	910,776	-	-	3,497,772	3,034,237
Bank / FDR interest		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	863
Sale of study materials		-	-	-	-	124,970	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	124,970	109,910
Other/Miscellaneous Income		10,000	-	-	10,014,346	-	-	-	-	-	-	-	-	-	-	-	-	5,000	-	-	-	10,029,346	115,866
Membership fee and Donation		52,310	-	-	-	402,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	454,310	332,920
Grant Received from Asia Foundation		775,997	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	775,997	-
Income from Other Source		-	-	-	-	31,304	-	-	-	-	-	-	-	-	-	-	-	-	146,911	-	-	178,215	77,834
Income from training center charge of SEP		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	29,798
Other Income from Health service Enrich Project		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	894,003
Health Service Enrich Project		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	495,700	-	-	495,700	-
Health Service charge from garments		-	-	-	2,346,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,346,000	3,135,239
Cost Sharing from NEST project		17,314	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	17,314	-
Reimbursement against training		-	-	-	760,409	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	760,409	33,708
Total income		1,235,990	1,635,216	3,252,621	511,392,618	2,527,974	-	-	-	-	-	3,520,457	-	999,094	1,167,156	9,819,740	3,897	3,051,819	11,330,856	7,172,805	-	557,110,243	523,214,533
EXPENDITURE																							
Salaries and allowances*		-	-	1,458,361	223,634,491	1,410,945	-	-	-	-	-	755,250	-	533,500	-	3,477,600	-	1,363,397	4,296,004	2,329,972	-	239,259,520	206,599,239
Interest on members' savings		-	-	-	48,852,885	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	48,852,885	46,875,438
Bank charges*		4,703	5,001	3,766	1,193,241	3,849	-	1,208	-	1,189	-	8,110	-	16,371	6,330	9,194	2,000	-	-	-	5,405	1,260,367	1,137,889
Other Expenses (Membership fees)		28,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	28,000	800,321
Telephone & Communication expenses		-	-	5,836	2,366,363	11,673	-	-	-	-	-	-	-	40,318	-	-	-	-	-	-	-	2,424,190	2,201,268
Clinical support		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,795	17,322



Particulars	Note(s)	General Account	Staff Gratuity Fund	SOP Project	Micro Finance Program	Ghaashul Paron Rahman School	ESP-BRAC Project	NDIBMP	CHWELVT	Remittance Project	MIME Project-Insurance	PRISE	PACE Project	ECCCP Drought	Elderly Project	Second Chance Education/OSC Project	ICS Project	SEP of PKSF	Enrich Project	RMTP	DISP, PKSF Program	01 July 2022 to 30 June 2023 Taka	01 July 2022 to 30 June 2023 Taka (Restated)*	
Depreciation on amortization		25,909	-	9,056	1,640,580	15,747	-	-	16,285	-	735	-	12,765	83,994	977	-	1,197	23,779	19,845	26,984	-	1,877,854	2,414,295	
Depreciation on right of use assets		-	-	-	884,067	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	209,197	236,196	
Loan Loss Provision expenses		-	-	-	68,133,900	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	884,067	847,177	
Audit Fee		-	-	-	350,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Interest on Loan from PKSF		-	-	-	54,655,773	-	-	-	-	-	-	-	-	-	-	-	-	25,000	-	-	-	68,133,900	60,932,999	
Interest expense on Bank loan and others		-	-	-	44,050,901	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	375,000	375,000	
Rebate given to Contribution		-	-	-	8,284,454	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	54,655,773	53,743,892	
Social Development Project - (MF)		-	-	-	2,891,785	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	44,050,901	39,352,543	
Maintenance Office		10,735	-	2,990	2,997,826	9,961	-	-	-	-	-	-	-	8,825	-	-	-	-	-	-	-	8,284,454	8,150,462	
Maintenance and fuel-vehicles		-	-	-	399,907	-	-	-	-	-	-	-	-	19,666	-	-	-	-	-	-	-	2,891,785	3,034,237	
Meeting expenses		-	-	-	102,670	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,030,337	3,126,172	
Legal and Membership Fee		-	-	-	450,210	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	419,573	1,004,405	
Newspaper and periodicals		-	-	-	14,387	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	337,821	928,945	
Office rent / shop rent		18,444	-	226,620	10,871,573	-	-	-	-	-	-	-	-	30,000	-	-	-	-	-	-	-	450,210	416,221	
Interest on lease		-	-	-	279,825	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	14,387	14,708	
Printing and stationery		6,069	-	28,054	2,890,456	134,037	-	-	-	-	-	54,824	-	11,747	-	-	-	-	-	-	-	12,193,637	11,608,500	
Program and operational costs		1,076,000	-	-	-	-	-	-	-	-	-	-	-	62,510	1,052,513	4,250,998	-	-	4,211,570	-	-	279,825	339,350	
Other program activity expenses		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,125,187	3,919,264	
[Projects]*		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,653,591	22,611,186	
Other operating Expenses		-	-	160	5,617,363	-	-	-	-	-	-	196,846	-	-	-	-	-	-	1,378,484	4,016,471	-	-	5,413,358	-
Entertainment		-	-	13,622	1,387,643	5,450	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,693,588	828,032	
Utilities and others*		5,499	-	15,125	3,043,249	7,000	-	-	-	-	-	111,840	-	-	-	-	-	-	-	-	-	1,518,555	1,150,293	
School Rent		-	-	-	558,680	-	-	-	-	-	-	27,948	-	-	-	-	-	-	-	-	-	3,098,821	2,232,895	
Special celebration		2,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	558,680	452,610	
School Program expenses		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000	4,000	
Training expenses		-	-	-	517,265	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Day observation		-	-	4,000	-	29,848	-	-	-	-	-	366,606	-	-	-	-	-	-	-	-	-	932,621	417,119	
Field Conveyance to Staff		-	-	-	-	14,540	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	33,848	3,125	
Taxes and VAT expenses		-	-	-	1,859,725	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	14,540	3,420,026	
Income tax payable		-	72,347	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,034,392	82,209	
Excise Duty		-	41,000	-	1,202,065	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,274,412	116,586	
Field Conveyance		10,570	-	-	7,519,713	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	41,000	-	
Interest on security deposit		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,530,283	7,209,553	
Donation/Contribution		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	27,317	-
on		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000	



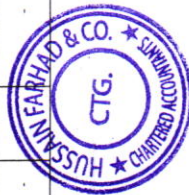


Particulars	Note(s)	General Account	Staff Gratuity Fund	SDP Project	Micro Finance Program	Ghashhul Paran Rahman School	ESP-BBAC Project	NOBMP	CHWEVT	Remittance Project	MIME Project-Insurance	PRISE	PACE Project	ECCCP Drought	Elderly Project	Second Chance Education/OSC Project	ICS Project	SEP of PKSF	Enrich Project	RMTP	DISP, PKSF Program	01 July 2023 to 30 June 2024 Taka	01 July 2022 to 30 June 2023 Taka (Restated)*
Advertisement		-	-	-	289,192	-	-	-	-	-	-	-	-	31,601	-	-	-	-	-	-	-	320,793	304,067
License and renewal fees		9,324	-	-	830,358	7,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	847,182	16,179
Travelling & Transportation expense*		-	-	-	3,208,535	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,208,535	-
Conveyance and Tiffin Allowance*		-	-	355,620	-	-	-	-	-	-	-	36,660	-	21,733	-	-	-	-	-	-	-	-	-
Mid day allowance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Administrative Expenses		615	-	-	-	-	-	-	-	-	-	-	-	-	-	96,686	-	41,826	786,727	281,434	-	1,207,288	444,655
Teachers		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Refreshment		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Honorarium to NGO head		-	-	-	-	-	-	-	-	-	-	82,400	-	-	-	-	42,800	-	-	-	-	42,800	33,800
Support to MCP		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	50,400	-	-	-	-	132,800	91,296
Support to PER Leaders		-	-	-	-	-	-	-	-	-	-	1,518,908	-	-	-	-	-	-	-	-	-	1,518,908	-
Monitoring & Evaluation		-	-	956,948	-	-	-	-	-	-	-	554,736	-	-	-	-	-	-	-	-	-	554,736	-
Total expenditure		1,197,868	118,348	3,089,953	500,629,597	2,209,230	-	1,208	16,285	1,189	735	3,714,128	12,765	860,265	1,156,506	9,131,546	3,197	2,832,486	11,193,365	7,139,148	5,405	543,313,225	487,526,455
Surplus/(deficit) for the year		38,122	1,516,868	162,668	10,763,021	318,744	-	(1,208)	(16,285)	(1,189)	(735)	(193,671)	(12,765)	138,829	10,650	688,194	700	219,333	137,491	33,657	(5,405)	13,797,018	35,688,068
Surplus/(deficit) brought forward		(800,984)	-	(2,635,486)	174,624,217	(1,063,953)	(1,066,301)	(3,258,995)	-	(87,827)	(2,092,647)	-	(424,010)	-	(3,001,557)	-	3,181,130	583,011	(1,978,259)	971,126	(54,916)	163,548,338	132,480,145
Total Amount		(762,862)	1,516,868	(2,472,818)	185,387,237	(745,210)	(1,066,301)	(3,260,203)	(16,285)	(89,016)	(2,093,382)	(193,671)	(436,775)	138,829	(2,990,907)	688,194	3,181,830	802,344	(1,840,769)	1,004,783	(60,321)	177,345,356	168,168,211
Adjustment of Capital Reserve with accounts receivables		-	-	-	(1,076,302)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,076,302)	(3,170,096)
Adjustment with receivable from donor/s/external year		-	-	-	-	-	-	-	16,285	-	-	193,671	-	-	-	(688,194)	-	(318,137)	-	-	-	(796,375)	(1,121,280)
Prior adjustment		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(653,788)	60,000
Transferred to other liabilities		-	(1,516,868)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,516,868)	(388,498)
Balance carried to statement of financial position		(762,862)	-	(2,472,818)	184,310,936	(745,210)	(1,066,301)	(3,260,203)	-	(89,016)	(2,093,382)	-	(436,775)	138,829	(2,990,907)	-	3,181,830	484,207	(1,840,769)	1,004,783	(60,321)	173,302,021	163,548,338



Ghashlul
Project/Program wise Statement of Receipts and Payments
For the year ended 30 June 2024

Particulars	General Account	Staff Gratuity Fund	SDP Project	Micro Finance Program	Ghashlul Paran Rahman School	ESP-BRAC Project	NOBMP	CHWEVT	Remittance Project	MIME Project-Insurance	PACE Project	PRISE	ECCCP Drought	Elderly Project	Second Chance Education/OSC Project	ICS Project	SEP Project	Enrich Project	RMTP	DIISP, PKSF Program	01 July 2023 to 30 June 2024	01 July 2022 to 30 June 2023	
																					Taka	Taka (Restated)*	
Receipts:																							
A. Opening Cash Balance																							
Cash in hand	1,844	-	12,299	688,186	2,453	-	56	-	-	-	-	387	-	3,110	1,200	-	2,451	3,874	853	-	-	716,713	122,712
Cash at bank	1,997,502	4,844,915	460,210	116,594,056	72,862	-	292,262	-	23,698	-	-	653,393	-	214,085	159,591	-	342,421	319,597	4,588,846	32,986	-	130,655,783	98,137,827
Total	1,999,346	4,844,915	472,509	117,282,242	75,315	-	292,318	-	23,698	-	-	653,780	-	217,195	160,791	-	344,872	323,471	4,589,698	32,986	-	131,372,495	98,260,539
Bank interest*	619	33,253	10,412	1,006,265	507	-	-	-	-	-	-	16,517	138,829	3,472	13,530	3,897	5,145	-	60,641	-	-	1,293,087	818,542
FDR interest	-	415,885	-	180,000	17,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	613,385	470,343
Grant received from BRAC*	-	-	-	-	-	-	-	-	-	-	-	3,503,940	-	-	9,806,210	-	-	-	-	-	-	13,310,150	6,046,503
Received from Enrich Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,183,911
Loan from PKSF	-	-	-	618,500,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	618,500,000	443,500,000
Member Savings	-	-	-	563,363,744	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	563,363,744	462,050,688
Collection of Microfinance Loan-Principal	-	-	-	3,777,780,052	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,777,780,052	3,535,081,129
Service Charge realized-	-	-	-	480,894,795	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	480,894,795	463,390,660
Microfinance Loan received from	-	20,850,500	-	-	-	-	-	-	-	-	-	356,000	-	1,155,000	3,801,800	-	800,000	10,175,000	-	-	-	37,138,300	25,057,100
Microfinance Sale of Shaki Pad	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	18,939	-
Loan Processing Fee	-	-	-	344,475	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	344,475	358,215
Sale of Pass Book	-	-	-	279,340	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	279,340	378,285
Advance received from PKSF	-	-	-	-	-	-	-	-	-	-	-	-	-	1,077,000	-	-	1,400,000	3,870,862	6,167,602	-	-	12,515,464	12,900,000
Advance Salary realized	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	70,050	-	-	70,050	86,900
Security Deposit	-	-	-	540,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	540,000	722,000
Unclaimed account	-	-	-	473,559	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	473,559	953,943
Received from PKSF against Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	14,860,890	-	-	-	3,122,546	-	-	-	-	17,983,436	1,890,681
Received from PKSF against social Adv.& Know.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	83,911
Received from PKSF against scholarship & Elderly	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Incentive Received from PKSF against WASH Project	-	-	-	6,300,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,300,000	-
Inter Transaction with Branch-Microfinance	-	-	-	2,006,914,611	-	-	-	-	-	-	-	-	1,309,178	-	-	-	2,025,000	10,381,470	5,083,690	-	-	2,025,713,949	1,934,245,024
Loan realized from ENRICH project	-	-	-	3,870,862	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,870,862	-
Received from General Account of Ghashlul	-	-	-	356,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	356,000	-
Grant Received from PKSF-against SEP	-	-	-	3,192,556	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,192,556	2,723,017



Particulars	General Account	Staff Gratuity Fund	SDP Project	Micro Finance Program	Ghashful Paran Rahmnn School	ESP-BRAC Project	NUBMP	CHWVT	Remittance Project	MINE Project Insurance	PACE Project	PRISE	ECCCP Drought	Elderly Project	Second Chance Education/OSC Project	ICS Project	SEP Project	Enrich Project	RMTP	DISP, PKSF Program	01 July 2023 to 30 June 2024 Taka	01 July 2022 to 30 June 2023 Taka (Restated)*
Loan received from Bank Asia Limited	-	-	-	10,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000,000	40,000,000
Loan received from Southeast Bank Ltd (BRM)	-	-	-	50,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000,000	-
Loan received from Southeast Bank PLC (SOD)	-	-	-	5,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,000,000	5,500,000
Loan received from One Bank Limited	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000,000
Loan received from Commercial Bank of Ceylon - PLC	-	-	-	20,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20,000,000	100,000,000
Loan Received from Trust Bank - Microcredit	-	-	-	50,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000,000	100,000,000
Membership fee - General Body	2,310	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,310	2,570
Advance realized against expenses	11,600	-	-	1,450,270	-	-	-	-	-	-	-	2,563,900	-	-	-	-	-	-	-	-	4,025,770	1,617,839
Advance Realized against Expenses	-	-	40,000	-	-	-	-	-	-	-	-	-	-	-	16,800	-	-	-	-	-	56,800	50,190
FDR encashed during the year	-	2,000,000	-	14,500,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	16,500,000	13,500,000
Loan from SDP*	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	405,000
Loan from SEP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,050,000
Loan from PACE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	210,565
Loan from Second Chance Contribution	-	-	-	3,853,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,853,000	1,080,000
Second Chance Contribution received from Microfinance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,393,990
Other Income	10,000	-	-	5,273,049	31,304	-	-	-	-	-	-	-	-	-	-	-	5,000	530	-	-	5,319,883	1,814,857
Total received from Other source	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	13,493,189
Fees realized - Admission/Tuition	-	-	-	162,870	782,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	945,370	676,730
Donation	50,000	-	-	-	402,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	452,000	330,400
Sale of school materials	-	-	-	-	124,970	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	124,970	109,910
Sale of health card	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	495,700	-	-	495,700	380,420
Loan from Microfinance Program	-	-	-	-	863,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	863,000	676,000
Motorcycle Loan Adjust	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	111,000
Bicycle Loan Adjust	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,400
Received from Gono Sasho Kendro	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	33,708
Grant Received from Chol Pori	379,750	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	379,750	44,000
Suspense A/C Staff Corruption	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	18,650
Received From Microfinance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,500,000
Interest on FDR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	461,362
Interest on saving account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	17,323
Received from SDP	35,255	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	35,255	-



Particulars	General Account	Staff Gratuity Fund	SDP Project	Micro Finance Program	Ghashful Paran Rahman School	ESP-BRAC Project	NDBMP	CHWEVT	Remittance Project	MIME Project Insurance	PACE Project	PRISE	ECCCP Drought	Elderly Project	Second Chance Education/OSCE Project	ICS Project	SEP Project	Enrich Project	RMTP	DIISP, PKSF Program	01 July 2023 to 30 June 2024 Taka	01 July 2022 to 30 June 2023 Taka (Restated)*
Insurance Premium collection	-	-	-	38,862,455	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	38,862,455	37,270,495
Clinical service charges	-	-	760,409	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,220	-	-	763,629	961,019
Diabetic test	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	118,222	-	-	118,222	97,150
Residential fees/School fees	-	-	-	45,633	-	-	-	-	-	-	-	-	-	-	-	-	-	6,000	-	-	51,633	12,057
Advance Adjust Travel	-	-	-	1,134,976	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,134,976	515,600
Advance office rent adjust	-	-	-	21,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	33,000	66,040
Other Advance Adjust	-	-	-	601,428	36,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	637,428	95,594
Received from BRAC against OSCE	7,833,325	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,833,325	7,205,092
Cost Sharing realize from SCE/OSCE	17,314	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	17,314	29,798
Health service charges received from garments	-	-	2,183,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,183,500	2,154,000
Realize from YES Project of MJF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,212
Received from Asia foundation	954,782	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	954,782	-
Received against Foster Care	292,778	-	-	11,324,066	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	11,616,844	-
Total Receipts and Opening Cash and Cash equivalents	11,587,079	28,144,553	3,466,830	7,793,507,249	2,333,096	-	292,318	-	23,698	-	-	7,094,137	16,308,897	2,452,667	13,799,130	63,256	7,702,563	25,705,414	15,971,681	32,986	7,928,485,556	7,397,503,985

Payments:																						
Salaries and allowances*	-	-	1,458,361	181,538,595	1,410,945	-	-	-	-	837,650	533,500	-	3,237,600	-	1,363,397	4,296,004	2,329,972	-	-	197,006,024	182,393,178	
School Program Expenses-ENRICH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,795,219	-	-	-	1,795,219	1,835,176	
Health Program Expenses-ENRICH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,534,168	-	-	-	3,534,168	3,357,545	
Conveyance and Tiffin Allowance	-	-	-	-	-	-	-	-	-	-	21,733	-	-	-	-	-	9,660	-	-	31,393	7,472	
Emergency Treatment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,437	
Community Development Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	420,565	-	-	-	420,565	114,996	
Other Operating Expenses-ENRICH	-	-	956,948	17,373,564	-	-	-	-	-	-	62,510	-	-	-	-	-	-	-	-	18,393,022	1,056,561	
Administrative Expenses of PKSF Projects	-	-	-	-	-	-	-	-	-	-	-	-	5,034	-	-	88,848	-	-	-	93,882	310,942	
Scholarship Expenses	-	-	-	372,000	-	-	-	-	-	-	-	-	-	-	-	-	84,000	-	-	456,000	312,000	
Advance against salary	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,099,100	-	
Advance against Traveling	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	565,600	
Advance Income Tax on (FDR)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	109,765	
Advance Printing Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,812,723	
Staff Unsettle Account	-	-	-	745,427	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	745,427	21,884	
Audit professional fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	511,575	
Bank charges*	4,703	-	3,766	1,282,420	-	-	-	-	-	8,110	16,371	6,330	9,194	2,000	-	-	-	-	-	1,332,894	1,094,136	



Particulars	General Account	Staff Gratuity Fund	SDP Project	Micro Finance Program	Ghashful Paran Rahman School	ESP-BRAC Project	NDBMP	CHWEVT	Remittance Project	MIME Project- Insurance	PACE Project	PRISE	ECCCP Drought	Elderly Project	Second Chance Education/OSC Project	ICS Project	SEP Project	Enrich Project	RMTP	DISP, PKSF Program	01 July 2023 to 30 June 2024 Taka	01 July 2022 to 30 June 2023 Taka (Restated)*
Advance office	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	525,265
Rent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,155,281
Capital expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	382,720
Communication expenses	-	-	5,836	2,407,958	11,673	-	-	-	-	-	-	-	15,317	-	-	-	14,392	-	-	-	-	2,455,176
Clinical support and contraceptive fee	-	-	9,795	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,795	17,322
Donations	-	-	-	900	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	900	2,000
Refreshment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	38,800	-	-	-	-	39,415	1,152,097
Insurance Claim settled	615	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,091,277
Bank charges	-	-	-	-	3,849	-	-	-	1,189	-	-	-	-	-	-	-	-	-	-	-	10,039	24,852
Postage and Courier	-	-	160	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	160	109,364
Loan disbursed to Microfinance client	-	-	-	3,929,334,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,929,334,000	3,768,188,000
Refund of Security Deposit	-	-	-	512,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	512,000	332,000
Interest on Security Deposit	-	-	-	24,472	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	24,472	27,317
Loan refund to PKSF	-	-	-	451,957,341	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	451,957,341	428,375,009
Interest paid to PKSF	-	-	-	54,655,773	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	54,655,773	53,743,809
Loan refund to Bank Asia Limited	-	-	-	18,750,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	18,750,000	51,250,000
Loan Principal repayment to MTB (ME)	-	-	-	15,583,075	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15,583,075	19,183,497
Loan Principal repayment to Trust Bank	-	-	-	18,181,820	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	18,181,820	26,363,639
Agriculture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan Principal repayment to IPDC Finance	-	-	-	10,253,304	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,253,304	9,465,019
Loan Principal Repayment to Southeast Bank	-	-	-	5,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,000,000	11,000,000
SOD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan Principal repayment One Bank -ME	-	-	-	25,743,182	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	25,743,182	19,735,933
Loan Principal repayment to Trust Bank Ltd-MC	-	-	-	54,999,998	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	54,999,998	22,083,335
Loan Principal repayment to Commercial Bank of Ceylon	-	-	-	35,169,473	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	35,169,473	5,555,870
Loan Principal repayment to Pujali Bank	-	-	-	20,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20,000,000	20,000,000
Loan principal repayment to Southeast Bank-Agri	-	-	-	39,117,765	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	39,117,765	30,730,543
Loan principal repayment to Southeast Bank-ME	-	-	-	33,369,784	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	33,369,784	30,414,416



Particulars	General Account	Staff Gratuity Fund	SDP Project	Micro Finance Program	Ghashful Paran Rahman School	ESP-BRAC Project	NDBMP	CHWELT	Remittance Project	MIME Project-Insurance	PACE Project	PHISE	ECCCP Drought	Elderly Project	Second Chance Education/OSC Project	ICS Project	SEP Project	Enrich Project	RMTP	DISP, PKSF Program	01 July 2023 to 30 June 2024 Taka	01 July 2022 to 30 June 2023 Taka (Restated)*
BCBL-M&ME & AGRI	-	-	-	9,639,796	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,639,796	-
Interest paid on Bank Loan	-	-	-	39,666,943	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	39,666,943	38,733,736
Maintenance Capital and Non-capital	-	-	-	2,196,626	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,196,626	-
Maintenance Office	10,735	-	2,830	1,221,530	9,961	-	-	-	-	-	-	-	8,825	-	-	-	-	-	-	-	1,253,881	1,279,654
Maintenance and fuel-vehicles	-	-	-	558,997	-	-	-	-	-	-	-	-	19,666	-	-	-	-	-	-	-	578,663	1,099,430
Material expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,240
Office Rent	18,444	-	226,620	11,634,071	-	-	-	-	-	-	-	-	30,000	-	-	-	-	-	-	-	11,909,135	10,557,914
Meeting expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	114,721	933,930
Professional and License fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	597,602
Newspaper and Periodicals	-	-	-	14,387	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	14,387	20,358
Office Rent / Shop rent / Auditorium rent/vehicle	-	-	-	-	553,680	-	-	-	-	-	-	-	-	-	-	18,403	75,600	-	25,477	-	673,160	1,229,946
Printing and Stationery	6,069	-	23,678	5,331,691	93,040	-	-	-	-	-	-	54,824	11,747	-	-	-	82,139	-	58,009	-	5,661,197	3,714,028
Monthly Meeting with Elder people	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	134,728	-	-	-	134,728	-
Program and operational costs	1,025,921	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	802,548	943,654	4,570,807	-	8,539,268	8,234,837
Interest on Members Savings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	118,430,053
Members Savings Refund	-	-	-	579,668,756	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	579,668,756	405,198,275
School Rent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	967,000	422,610
Special observation	-	-	4,000	-	29,848	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	967,000	541,097
Tax deducted at source-Staff	-	-	-	1,426,097	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,426,097	1,177,060
Postage	-	-	-	110,289	-	-	-	-	-	-	-	-	-	-	-	-	-	-	962	-	111,251	40
Membership /Professional fees	28,000	-	-	618,960	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	646,960	3,000
Material	50,079	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,283,657	-
VAT and Tax	-	39,758	-	1,835,725	-	-	-	-	-	-	-	-	-	-	-	-	-	-	144,422	-	2,019,905	81,365
Training expenses*	-	-	-	491,917	-	-	-	-	-	-	-	366,606	-	-	-	-	-	-	-	-	858,523	836,515
Local Conveyance*	-	-	354,110	-	14,540	-	-	-	-	-	-	36,660	-	-	-	-	-	-	-	-	405,310	385,124
Utilities*	5,499	-	15,125	2,456,572	7,000	-	-	-	-	-	-	27,948	-	-	-	-	-	-	6,905	-	2,519,049	2,219,693
Repair, Maintenance & Cleaning	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,755,423
Materials	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Final Settlement from Gratuity fund	-	6,998,175	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,998,175	9,281,966
Bank Charges	-	-	-	-	-	-	-	1,173	-	-	-	-	-	-	-	-	-	-	-	5,405	29,843	-
Excess Duty-FDR	-	41,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	41,000	18,000
Tax deducted at Source-AT (FDR)	-	26,375	-	-	3,150	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	29,525	32,176
Loan to Project/General account	-	-	-	17,150,800	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	17,150,800	-
Investment in FDR	-	21,000,000	-	13,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	34,000,000	43,000,000
Fixed Assets Purchase	90,876	-	-	1,246,140	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,337,016	-



Particulars	General Account	Staff Gratuity Fund	SDP Project	Micro Finance Program	Ghashful Paran Rahman School	ESP-BRAC Project	NOBMP	CHWELT	Remittance Project	MIME Project-Insurance	PACE Project	PMISE	ECCCP Drought	Elderly Project	Second Chance Education/OSC Project	ICS Project	SEP Project	Enrich Project	RMTP	DIISP, PKSF Program	01 July 2023 to 30 June 2024		01 July 2022 to 30 June 2023	
																					Taka	Taka	Taka (Restated)*	Taka
Loan to SDP*	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Overhead/other cost	-	-	-	25,743,779	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	25,743,779	-	-
Advance to program staff	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rebate Given	-	-	-	289,192	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advertisement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Expenses against Signboard	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan to ENRICH program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inter Transaction with branch	-	-	-	2,006,914,611	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan Refund to Microfinance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Field Conveyance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
License and renewal fee	9,324	-	-	-	7,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advance to Staff against expenses	17,600	-	40,000	-	-	-	-	-	-	-	-	2,575,900	-	-	-	-	-	-	-	-	-	-	-	-
OOSC Education prog	9,806,210	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Stock & Stores	2,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special celebration of members	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Refund unclaimed	-	-	-	282,412	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Refund of members Welfare	-	-	-	547,480	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bicycle Loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mobile Loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Motorcycle Loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Project office Transfer	-	-	35,255	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan with Elderly Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advance others	-	-	-	7,154,856	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan with Second Chance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Entertainment	-	-	13,622	1,368,718	5,450	-	-	-	-	-	-	111,840	-	-	-	-	-	-	-	-	-	-	-	-
Advance against School Rent	-	-	-	-	5,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Local Conveyance	10,570	-	-	1,155,018	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Incentive Paid to Client against Sanitation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contribution to Project Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan to Ghashful Paran Rahman School	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan to RMPT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan to SEP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan paid to Microfinance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Paid to Bank Asia against Foreign Remittance project	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities for Expenses	-	-	-	18,034,800	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Security fund refund	10,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Support to MCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Support to PEER Leaders	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-



Particulars	General Account	Staff Gratuity Fund	SDP Project	Micro Finance Program	Ghashful Parvin Rahman School	ESP-BRAC Project	NDBMP	CHWEVT	Remittance Project	MIME Project- Insurance	PACE Project	PRISE	ECCCP Drought	Elderly Project	Second Chance Education/OSC Project	ICS Project	SEP Project	Enrich Project	RMTP	DISP, PKSF Program	01 July 2023 to 30 June 2024		01 July 2022 to 30 June 2023	
																					Taka	Taka	Taka (Restated)*	Taka (Restated)*
No. Management Cost*												196,846			16,540							213,386		9,522
Payments during the year	11,096,645	28,110,309	3,150,106	7,666,133,014	2,155,636	-	1,173	-	1,189	-	-	6,646,028	2,443,168	2,232,529	12,693,261	2,000	7,702,563	25,425,852	12,229,904	5,405		7,780,028,786	7,266,131,489	
Cash in hand*	2,814	-	710	747,778	2,977	-	-	-	-	-	-	-	7,298	1,532	-	-	-	3,991	-	-	-	767,100	-	716,713
Cash at bank*	487,620	34,244	316,014	126,626,456	174,482	-	291,145	-	22,509	-	-	448,109	13,858,431	218,607	1,105,869	61,256	-	275,571	3,741,777	27,580		147,689,669	130,655,783	
Balance at 30 June	490,434	34,244	316,724	127,374,234	177,459	-	291,145	-	22,509	-	-	448,109	13,865,729	220,139	1,105,869	61,256	-	279,562	3,741,777	27,580		148,456,769	131,372,495	
Total Payments & Closing Cash and Cash equivalents	11,587,079	28,144,553	3,466,830	7,793,507,249	2,333,096	-	292,318	-	23,698	-	-	7,094,137	16,308,897	2,452,667	13,799,130	63,256	7,702,563	25,705,414	15,971,681	32,986		7,928,485,556	7,397,503,985	



Ghashful
Notes to the combined financial statements
As at and for the year ended 30 June 2024

1.00 Organization profile

Ghashful is a Non- Government Organisation (NGO) registered with the Department of Social Services of the Government of the People's Republic of Bangladesh under Foreign Donation (Voluntary activities) Regulation Ordinance, 1978 amended as the Foreign Donations (Voluntary Activities) Regulation Act, 2016 under the Registration No. DSS/FDO/R-376 dated 08.04.1990. The organization is also registered with the Social Welfare Department (Registration No. 959/1983) and with the District Population Control and Family Planning Department (Registration No. FP/Ctg./1/78).

The registered office of the Organization is situated at House: 62, Road No: 03, Block: B, Chandgaon R/A, Chattogram.

Nature and objectives of the organization

(a) Nature of the organization

It is a wholly non-political and voluntary community development non-governmental organization. The organization is committed to motivating awareness, assisting in education, economic and financial conditions and upliftment of the poor, neglected, distressed and vulnerable people of the society.

(b) Objectives

The main objectives of the organization is to undertake upliftment activities relating to education, human development, micro finance, agriculture, environmental development, health care, social justice, religion and infrastructure development in the slum areas.

Corporate Information of the NGO

i	Name of the NGO	GHASHFUL
ii	Year of Establishment	1972
iii	Legal Entity	Ghashful is a Non-Government Organization (NGO) registered with the Department of Social Services of the Government of the People's Republic of Bangladesh under Foreign Donation (Voluntary activities) Regulation Ordinance/ Rule 1978 as amended in 1982. The registration number is DSS/FDO/R-376. The organization is also registered with Social Welfare Department (Registration No. 959/1983) and with District Population Control and Family Planning Department (Registration No. FP/Ctg./1/78). Ghashful has obtained Microcredit Regulatory Authority Certificate No. 00399-01209-00160, MRA: 0000161 dated 16 March 2008 for operating its Microcredit activities.
iv	Name of the Operations (Programs)	Microcredit, Healthcare, Education, Governance, Adolescent & Child Development Program, Legal Support, Union Development Program, Improve lifestyle of Elderly People, Environment, Agriculture, Renewable energy, Development of ME.
v	Statutory Audit conducted	30-June-2023
vi	Name of the Statutory Auditor for last year	A Qasem & Co, Chartered Accountants
vii	Name of the Statutory Auditor for current year	Hussain Farhad & Co., Chartered Accountants
viii	Number of Executive Committee Meetings held FY 2023-2024	6
ix	Date of Last AGM held	23 December 2023

List of Executive Committee Members

Sl No.	Name	Qualification	Designation	Profession
i	Dr. Monzur-Ul-Amin Chowdhury	PhD	Chairman	Educationist
ii	Sib Narayan Kairy	M.Com	Vice Chairman	Service Holder
iii	Mafruha Sultana	M.Sc.	Secretary	Ret.Govt. Secretary
iv	Shahana Begum	MA	Joint Secretary	Service Holder
v	K.A.M. Mazedur Rahman	MSS	Treasurer	Service Holder
vi	Professor Dr. Zainab Begum	PhD	Member	Ret.Govt. Secretary
vii	Parveen Mahmud, FCA	FCA	Member	Chartered Accountant

Source and use of funds

Source of funds:

The organization receives funding from various sources to support its programs and operations, including:

Grants and Donations: Contributions from PKSF, individual donors, corporate sponsors, and government grants.

Service Charges: Income generated from service charges of microfinance program.

Program Revenue: Income generated from services, workshops, or events directly related to the organization's mission.

Membership Fees: Fees collected from members of the organization, where applicable.

Investment Income: Earnings from the investment of surplus funds.

Fundraising Activities: Proceeds from campaigns, charity events, and other fundraising initiatives.

Use of funds:

Funds are utilized in alignment with the organization's mission and in compliance with donor restrictions, as follows:

Program Expenditures: Direct costs associated with delivering programs and services, charity work, such as program maintenance costs, salaries for program staff, materials, and travel expenses.

Administrative Expenses: Costs related to governance, management, and operations, including office rent, utilities, and professional fees.

Fundraising Expenses: Costs incurred to organize fundraising events and campaigns, such as promotional activities and materials.

2.00 Basis of preparation of combined financial statements

2.01 Statement of compliance and basis of accounting

The financial statements have been prepared on accrual basis in accordance with the International Financial Reporting Standards (IFRSs) and applying the generally accepted accounting principles as applicable for such organizations in Bangladesh. However, management assessed that the impact of recognizing service charges and grant on cash basis instead of accrual basis is insignificant.

Historical cost basis has been followed for the preparation of financial statements and loans and borrowings that are measured at fair value and amortized cost respectively. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. For Income and expenditure accounts, accrual basis of accounting or a modified form thereof have been followed.

Given the nature and diversity of activities, Ghashful has not been in a position to fully comply with the International Financial Reporting Standards (IFRSs). However, as a leading Non- Governmental Organization (NGO), Ghashful has always been in persuaded to present the best possible financial statements adhering to the applicable reporting norms including IFRSs as found suitable. Also, there was no specific set of guiding rules or regulations including accounting and financial reporting standards strictly applicable for organizations like Ghashful. As such Ghashful adopted accounting policies that are most appropriate and practicable in these circumstances. Over time, all these accounting policies have been accepted by the stakeholders and users of Ghashful's financial statements.

2.02 Purpose of preparation of combined financial statements

The combined financial statements are prepared to provide information to Bangladesh tax authority and other relevant external authorities.

2.03 Project/Program under the combined financial statements

Combined financial statements have been prepared to accumulate/combine the financial position & performance of the Ghashful General Account, Ghashful Employees Gratuity Fund, Social Development Project (SDP), Ghashful Microfinance Program, Ghashful Paran Rahman School, ESP-BRAC Project, CHWEVT Project, Remittance Project, MIME Project-Insurance, PRISE Project, PACE Project, ECCCP Drought Project, Elderly Project, Second Chance Education/OSC Project, ICS Project, SEP Project, Enrich Project, RMTP Project and DIISP-PKSF Program.

2.04 Functional and presentation currency

These financial statements are presented in Bangladesh Taka (BDT) which is the organization's functional currency. All the organizations' assets, liabilities, capital fund, income and expenditure are denominated in term of nearest BD Taka.

2.05 Use of estimates and judgements

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and assumptions are reviewed on an ongoing basis.

2.06 Going concern

The financial statements have been prepared on a going concern basis, which assumes that the organization will continue to operate for the foreseeable future. Management/trustee(s) have made the assessment based on current financial conditions, available resources, and projected future cash flows, ensuring that there are no material uncertainties that cast significant doubt on the organization's ability to meet its obligations as they fall due.

2.07 Consistency, completeness, clarity and disclosures of accounting policies

Unless otherwise stated, the accounting policies and methods of computation used in the preparation of the financial statements as at and for the year ended 30 June 2024 are consistent with those policies and methods adopted in preparing the financial statements as at and for the year ended 30 June 2023. Besides, all transactions occurred during the year ended 30 June 2024 have been recorded accordingly and all relevant disclosures of accounting policies have been provided.

2.08 Comparative information

Comparative information's have been disclosed in respect of the financial year 2022-23 for all numeric information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's presentation.

Figures for the financial year 2022-23 have been rearranged wherever considered necessary to ensure comparability with the current year. Figures appearing in this accounts are rounded off to the nearest BD Taka.

2.09 Restatement of Comparative figures:

Comparative figures of these financial statements have been restated to give the effect of error in previous year.

2.10 Reporting period

The financial period of the Organization covers one year from 01 July to 30 June which is consistently followed.

3.00 Significant accounting and organizational policies

3.01 Revenue recognition

i) Interest income

Service charges on loan

The Organization is collecting Service Charges from beneficiaries/end users at diminishing balance rate of 24% (except UP program 20%, Housing Loan 12%, LIL and ACL 8%, LRL 4%, MDP -AF 18% service charge is charged per annum calculated on diminishing balance rate & Agriculture loan is charging @ 2% declining method monthly) on the loan provided to them. The principal and proportionate service charges are collected in weekly and Monthly equal instalments (except Agriculture which are collected in Monthly and Quarterly instalments).

Service charges are accounted for according to modified form-cash basis rather than accrual basis. The amount of service charges actually collected from the beneficiaries are recognized as income. The service charges due but not collected are not recognized as income.

ii) Interest on fixed deposit

Interest on fixed deposit has been accounted for on accrual basis. The Organization made investment in fixed deposits against the various funds Savings and statutory reserve.

3.02 Fixed assets

i) Fixed assets and depreciation

Fixed assets are stated at cost less accumulated depreciation. Depreciation on fixed assets is calculated on the Diminishing Balance Method. A full year's depreciation is charged on fixed assets acquired during the year, while no depreciation is charged on assets retired during the year. The annual rates of depreciation are as follows:

<u>Name of assets</u>	<u>Rates (%)</u>
Building	5
Computer and Equipment's	25
Furniture and Fixture	10
Motor vehicles	20
Auto Rickshaw	20
Motor Vehicles-Car	10
Micro Bus	10
Digital Camera/Camera	10-15
Generator	20
Photocopy machine	25
Telephone set/PABX System	15
Office decoration/ Equipment's	10-15
Refrigerator	10
Television	10
Mobile Set	25
Bicycle	10
Machinery/Cookeries	15

ii) Capitalization policy

An individual item of assets valued over Tk. 5,000 is capitalized. All other items whose expected lives are more than one year, but cost of an individual item is less than Tk. 5,000 are treated as non-capital assets and charged to expenses.

iii) Intangible assets-Software

Software costs are capitalized where it is expected to provide future enduring economic benefits. Capitalization costs include license fees & cost of implementation/system integration services which are capitalized in the year in which the relevant software is installed for use. Costs of maintenance, upgradation and enhancements are charged as revenue expenditure unless they bring similar significant additional long term benefits. Software are amortized using the Diminishing Balance Method over their useful lives.

<u>Name of assets</u>	<u>Rate (%)</u>
Software-MicroFin 360	20

3.03 Recognition of expenses

i) Interest expenses

Interest expenses have been accounted for on accrual basis.

ii) Other expenses

Other expenses have been accounted for on accrual basis.

iii) Interest paid on savings

Interest paid on savings is recognized on accrual basis.

3.04 i) Loan classification and loan loss provision

The organization is following MRA guidelines for loan classification and loan loss provisioning rule as below.

Sl	Particulars	Basis of Classification	Rate
1	Good Loan/Regular loan	Loan with no overdue installments	1%
2	Watchful Loan	Loan default duration between 1-30 days	5%
3	Sub-Standard Loan	Loan default duration between 31-180 days	25%
4	Doubtful Loan	Loan default duration between 181-365 days	75%
5	Bad Loans	Loan default duration above 365 days	100%

(Loan loss classification has been calculated during the year according to MRA circular no: 75 dated 22 June 2023)

ii) Write off policy

Loan loss is written off in the financial statements with due approval from competent authority if it becomes established that the loan will never be recovered. Organization is following the instruction of Microcredit Regulatory Authority while writing off loans policy.

3.05 Loan to beneficiaries

Ghashful has disbursed loan to the beneficiaries according to Microfinance operational policy and rules and regulations of Microcredit Regulatory Authority.

3.06 Savings collection

Ghashful has adopted its own savings collection policy embodied in its Credit Operation Manual.

3.07 Grant/donation accounting

Grants and donation are recognized in the financial statements on cash basis.

3.08 Changes in accounting policy

The organization initially applied IFRS 16: Leases from 1 July 2019 by using the modified retrospective approach, under which there were no cumulative effect of initial application in retained earnings at 1 July 2019. The details of the changes in accounting policies are disclosed below.

i) Definition of a lease

Previously, the Organization determined at contract inception whether an arrangement was or contained a lease under IFRIC 4: Determining whether an Arrangement contains a Lease.

On transition to IFRS 16, the Organization elected to apply the practical expedient assessment of which transactions are leases. The Organization did not reassess the contracts that were not identified as leases under IAS 17 and IFRIC 4 for whether there is a lease under IFRS 16. Therefore, the definition of a lease under IFRS 16 was applied only to contracts entered into or changed on or after 1 July 2019.

ii) As a lessee

As a lessee, the Organization leases office spaces. The Organization previously classified leases as rent expense. Under IFRS 16, the Organization recognizes right-of-use assets and lease liabilities for all of these leases – i.e. these leases are on-balance sheet. At commencement or on modification of a contract that contains a lease component, the Organization allocates the consideration in the contract to each lease component on the basis of its relative stand-alone price.

Right-of-use assets are measured at their carrying amount as if IFRS 16 had been applied since the commencement date, discounted using the Organization's incremental borrowing rate at the date of initial application: the Organization applied this approach to all of the leases.

The Organization has tested its right-of-use assets for impairment on the date of transition and has concluded that there is no indication that the right-of-use assets are impaired.

The Organization used a number of practical expedients when applying IFRS 16 to leases previously classified as rental expense. In particular, the Organization:

- did not recognize right-of-use assets and liabilities for leases for which the lease term ends within 12 months of the date of initial application;
- did not recognize right-of-use assets and liabilities for leases of low value assets; and
- excluded initial direct costs from the measurement of the right-of-use asset at the date of initial application.

4.00 Major Loan Components of Microfinance

4.01 Rural and Urban Microcredit/ Jagoron

Jagoron initiates household based enterprise development in Bangladesh. Previously it was known as Rural Microcredit (RMC) and Urban Microcredit (UMC). Ghashful extended its microfinance services for the rural poor through Jagoron (Rural Microcredit and Urban Microcredit) program from 1997 under this program the rural microcredit borrowers are encouraged to undertake family-based income generating activities. The service charge of the component is 24% reducing balance rate that has contributed to achieve the goal. Recovery rate is more than 97.19%. Jagoron still dominates Ghashful's loan portfolio by 38.36% of total.



4.02 Microenterprise Loan/Agrosor

Banking sector and financial institutions requires collateral but most of the poor entrepreneurs do not have that much capacity to meet the requirements of Banks or Financial Institution. Ghashful launched its (Micro Enterprise) program in 1997 to extend its financial services to the progressive members of other microcredit program for undertaking economic activities that require bigger amount for any business activity that has investment up to BDT 20 Lacs is considered as Micro Enterprise. The program is now renamed as Agrosor. An individual micro-entrepreneur can take loan of Taka 30 Thousand to 20 Lac for his enterprise under the Agrosor Program. Recovery rate is more than 97.10% and this loan component maintain 16.13% loan portfolio of total.

4.03 Agriculture Loan/Sufolon

The extension of financial services to the poor community is increasingly becoming very important as a means of poverty reduction interventions. Some areas of the country have lack access to financial support. The Agricultural sector is one such area where financial service providers are not inclined to support. Ghashful started the Agriculture for Marginal and Small Farmer in the year 2009. Sufolon has been introduced from the year 2014 which is previously known as Agriculture and Seasonal Loan. The Loan ceiling amount is BDT 5,000 to 50,000 and repayment in four installments/ Single Installment with the interest rate of 2% monthly in declining method. Recovery rate is more than 98.86% and this loan component maintain 23.80% loan portfolio of total.

4.04 Ultra Pool Loan /Buniad

It is Credit instruments for marginal poor who cannot get the credit facility and they face tremendous sufferings to maintain the daily lives. Ghashful provide the loan facility to the ultra poor in a very affordable interest rate and simple loan procedure. At present Ghashful providing the product in the name of Buniad previously known as Ultra poor program. These loan have a declining service charge of 20% on loan balance. An ultra poor client can take loan from 1000 thousand to 50 thousand taka from these loan component.

4.05 Housing Loan/Abason

PKSF has Introduced the Housing loan from the fiscal year 2018-19, The Main objective of housing loan to create an ideal and adequate accommodation facility for Poor and middle income people. A microfinance client can able the loan highest ceiling of Tk. 4 (Four) Lakh loan for 6 Years and service charge will be charged 12% on loan balance declining method. Loan Installment of this loan product will pay quarterly basis.

4.06 Livelihood Improvement Loan (LI)

Ghashful introduced this loan component since 4th March 2017 under ENRICH project. The ceiling for this BDT 10,000 and the interest rate is 8% annually. Major objectives of this loan component are as follows:

- i) To develop a quality sanitary system for poor families and encourage the beneficiaries to use it
- ii) To help the poor families from asset loss or depletion
- iii) Empowering the poor families socially and economically
- iv) To ensure the food security
- v) To develop the standards of living of the poor families

4.07 Income Generating Activities Loan (IGA)

This loan component was introduced on 04 March 2017 for the ENRICH households, The main objectives of the loan is to assist the poor people in creating opportunities by purchasing/ leasing/ mortgaging land, leading to the economic development of the family and creating assets through the establishment of ownership of the land. The service charge of this component is 24% on reducing balance that would contribute achieving stated the goal.

4.08 Asset Creation Loan (ACL)

This loan used for implementing new sector-based IGAs such as dairy farm, small cattle farm, other small and medium enterprise etc. instead of existing RMC/UMC/UP/Jagoran/Buniad. Ghashful has introduced this special loan product in March 2017. The ACL ceiling for a household is BDT 30,000 and the interest rate is 8% yearly.

5.00 Member's Savings Deposits

Ghashful started savings opportunity for the vulnerable community since the inception of Microfinance Program. Ghashful savings products are two types 1. General Savings 2. Term deposit Scheme(TDS).

5.01 General Savings

Ghashful maintains two types of savings products in General savings, one is mandatory savings and another is voluntary savings. The minimum amount for mandatory savings BDT 100 to any amount per week in urban Client and Taka 70 for rural client, while for voluntary savings, the minimum amount BDT 10 taka to any amount can be collected. An annual interest rate of 6% is paid on clients' savings balances. Mandatory savings have certain restrictions on withdrawal, whereas voluntary savings can be withdrawn without any restrictions.

5.02 Term Deposit Scheme

Ghashful started Term Deposit Scheme from the year 2016. This is an additional savings opportunity for microfinance clients. They can deposit an amount of BDT 100 to 500 monthly for five year duration. Interest rate of this scheme is charged 10% on savings balance.

6.00 Insurance and Risk coverage Fund

6.01 Ghashful Risk Coverage Fund

Ghashful has been started this fund to reduce risk of loan portfolio since 01 July 2014. In case of death of any clients/IGA owner, the outstanding balance of the death clients/IGA owner will be absolved and savings balance will return to his/her nominee. The Microcredit, Microenterprise Agriculture loan clients have to pay 1% of the borrowed amount as premium to avail the facility, while the clients of ultra-poor program are also getting the facilities without payment of any premium amount.

7.00 Projects of Ghashful and other accounts

7.01 Foreign Remittance

Ghashful is providing remittance to community that sends their relatives from abroad through Western Union. The objective of this project is to swift and easy hand over of the remittance within the client in the Perry ferry level which come from abroad. Ghashful signed agreement with Bank Asia Limited and Western Union to provide this service in 2012.

7.02 Enhancing Resources and Increasing Capacities of poor Household towards elimination of their poverty (ENRICH)

Ghashful began implementing the Integrated Development Project as a partner of PKSF on July 1, 2013, in Mekhol Union of Hathazari Upazila under Chattogram district. Later, on July 1, 2022, the organization initiated the ENRICH project in Neamatpur Upazila. The overarching goal of the program is to ensure total development of the entire community. The project is addressing comprehensive approaches for development which includes healthcare, education, training, formation of social capital, employment generation within the communities both in agro-based and nonagricultural enterprises; jobs for the youth; infrastructural development; inexpensive and health-friendly cooking stoves; solar home system; special savings program special projects for the ultra poor, disabled and elderly persons; demand-driven microcredit and community based programs. The motto of this program is to encourage and facilitate the poor to take part in the development process as the primary concern of this project is to ensure human dignity and freedom. The ENRICH Project focus on overall household development. The main thrust is to provide integrated support to each family to ensure the best possible utilization and enhancement of their existing resources and capacities. The interventions will include a support package in which credit is one of the main components. This program with a completely human and holistic approach has a long and all-inclusive categorization. Education, healthcare, employment generation with local and easily accessible resources and human capacity enhancing services are identified as the key areas that need to be addressed. At present Ghashful implementing the program at two unions of Hathazari upazila.

7.03 Ghashful Social Development Program

Reproductive Health Program

Reproductive Health program of Ghashful is as a structured approach to extend services to the vulnerable and marginalized people and make them aware of their rights of getting proper services regarding their reproductive health from the respective institutions of the government. The program provides health services through different components in the operational areas surrounding different stages of human life to ensure a healthy community.

Goal : Reduction of maternal and child mortality rate including prevalence of birth related disability.

Area coverage : Anowara, Hathazari and Patiya upazila under the district of Chattogram, Chattogram City Corporation Areas and Noagaon District.

Target population : Vulnerable population especially women, children and adolescents.

Health Service and Activities: Fixed Clinic, Satellite Clinic, Immunization, Safe Delivery, Family Planning Services, Health Service to Garments Industries and awareness on health related issues including HIV/STD/AIDS etc.

7.04 Bangladesh Rural water sanitation and Hygiene for human capital development project (WASH)

This project intends to address these issues and make a lasting change in the lives of the poor through ensuring inclusive and sustainable WASH services in disadvantaged communities. Across the working areas of Ghashful works with local government, institutional authorities, district administration and communities to build knowledge, capacity and motivation for locally owned and driven WASH solutions that are scalable and sustainable. Ghashful has disbursed loan for Sanitation and Water service among to the Clients to improve their Sanitation and Water system. Ghashful implementing the project funded by PKSF through 8 Branches situated in rural area of Ghashful.

7.05 Ghashful Paran Rahman School

Ghashful launched Educare KG School located in West Madarbari, Chittagong in 2002. The school not only aims to allow children to develop their ability, but also to smoothen mental growth by providing additional nourishment to traditional academic stimulation. Initially the school had operated by 2 teachers and one support personal with 11 students in nursery and KG and uphold the same structure of another KG schools but at a reduce cost. Since its inception, Ghashful KG Educare has continued to expand and in 2017 it had 9 staff members and 173 students who studied in eight classes, Playgroup – class V. In January 2016, the executive committee decided to rename the Ghashful Educare KG school as Ghashful Paran Rahman School in order to honor the late shamsun Nahar Rahman Paran who was the founder of Ghashful.



7.06 Ghashful Elderly Project

Elderly stage is a natural cycle of the human life. In the stage people become very vulnerable in terms of physical and socio economic condition. Sometimes the Elderly people are neglected in our community. The project started since December 2015 with the support of PKSf to uplift the life status of the elderly people in Mekhal Union and extended it Guman Mardan union on 01 August 2016 of Hathazari Upazila at Chattogram.

7.07 Ghashful National Domestic Biogas Manure Project (NDBMP)

Ghashful believes that biogas technology is one of the best means to provide natural gas to the largest number of rural people. In order to prevent further environmental and agriculture deterioration, it is imperative to promote biogas as a sustainable and clean source of energy in Bangladesh. By just adding one simple step in the fuel cycle, biogas can alleviate many of these problems, and provide many other benefits as well. This regards Ghashful started with Infrastructure Development Company Limited (IDCOL) initiated a green solution through the National Domestic Biogas Manure Program (NDBMP). The overall objective of the project was to use new technologies and alternative renewable resources to maintain its gas reserve and ensuring long-term energy security which aims to enable mechanization of cattle dung processing tasks and local electricity generation.

7.08 Ghashful Improve Cook Stove (ICS) Project

Ghashful produced and provided the improved cook stove in the Naogaon district since July 2014. Improve Cook Stove (ICS) is an effective means to protect our in house pollution, preserve energy and control losses of forest.

7.09 Out of School Children Education Project

Giving the children an opportunity for education who have never enrolled in primary school or dropped out from school. The fund to be made available by BRAC for the project is being provided by the Government of the People's Republic of Bangladesh, Ministry of Primary and Mass Education Directorate of Primary Education, ("the Donor") under an agreement between BRAC along with Save the Children Federation Inc. Ghashful implemented the project total of 1200 vulnerable children in Dhaka city corporation through 40 centers from 1st December 2022. These project was financed directly by Bureau of Non formal education (BNFE) since 1st July 2019.

7.10 Sustainable Enterprise Project (SEP)

Ghashful started SEP (Sustainable Enterprise Project) from January 2020. Main objective of this project was to develop microenterprises in agriculture and manufacturing sectors with special focus on environmentally stressed and vulnerable to climate change areas. This loan component was implemented on existing microenterprise policy of Ghashful. By the end of this sub-project in January 2024, it will support to achieve global goal of the main SEP Project. The activities of the sub-project will be implemented in the business cluster of mango cultivation and trade to improve the overall business and environment of the micro enterprises.

7.11 Rural Microenterprise Transformation Project (RMTP) of Ghashful

Rural Microenterprise Transformation Project (RMTP) is being implemented by PKSf with the objective of extending financial services for microenterprises as well as for improving income, food security, and nutrition status of small and marginal farmers, entrepreneurs, and other market actors involved in the value chains of selected high-value agricultural products, this project jointly funded by the International Fund for Agricultural Development (IFAD) and the Danish International Development Agency (DANIDA). Ghashful implemented the project with partnership of PKSf science 21 August 2022.

The project makes value chain development interventions to expand markets for comparative advantage, market demand, and growth of agro-based products. There are provisions for product processing, certification, and marketing by brand image creation at home and abroad through this project. Also, there are provisions for introducing various new technologies, and methods such as Artificial Intelligence (AI), Internet of Things (IoT), Block Chain, Crowdfunding Platform under this project for poverty alleviation.

Bangladesh faces an unpredictable drought hazard due to inadequate and uneven rainfall that affects the timing of onset and end of the monsoon season. The northwestern Barind region/districts of Bangladesh suffer the most from droughts (BBS, 2015). Climate change is changing the nature of droughts in Barind by increasing temperature and variations in precipitation. The historical data shows that the number of consecutive dry days and temperature have increased steadily over the past 30 years (MoEF, 2009). On the contrary, long-term projections of precipitation using different models show decreasing trend. Thus, drought episodes have become more erratic through climate change, a trend that has a high probability of worsening for the next decades.

Ghashful implemented the project with partnership of PKSf since 21 August 2022.

7.12 Extended Community Climate Change Project- ECCCCP- Drought

Bangladesh faces an unpredictable drought hazard due to inadequate and uneven rainfall that affects the timing of onset and end of the monsoon season. The northwestern Barind region/districts of Bangladesh suffer the most from droughts (BBS, 2015). Climate change is changing the nature of droughts in Barind by increasing temperature and variations in precipitation. The historical data shows that the number of consecutive dry days and temperature have increased steadily over the past 30 years (MoEF, 2009). On the contrary, long-term projections of precipitation using different models show decreasing trend. Thus, drought episodes have become more erratic through climate change, a trend that has a high probability of worsening for the next decades



Ghashful has been implementing the project in Nowgaon district with partnership of PKSF science 24 March 2024. The project intends to address the above-mentioned drought-related problems by promoting good water management, adaptive technological practices, infrastructure maintenance, and planning for irrigation, drinking and household usage. Also, the project intends to reduce water needs by promoting the cultivation of crops with low water requirements in the dry season, thus reducing irrigation needs up to 70% during the winter season. In addition, the project will provide more water access points for drinking purposes too, thereby reducing the burden on women.

7.13 Shamsun Nahar Rahman Paran Fund

In 2021, Shamsun Nahar Rahman Paran was honored with the prestigious Begum Rokeya Padak, recognizing her contributions to social welfare and women's empowerment. Along with the award, she received a prize amount of 4 lakh taka. Demonstrating her commitment to community service, it was decided by her family to dedicate the entire amount to the Ghashful Paran Rahman Fund, to supporting social welfare initiatives. The decision was made to invest this amount in a Fixed Deposit Receipt (FDR) to ensure the fund's growth and sustainability for ongoing and future social activities.

7.14 Partnership Reinforcement for Integrated Skills Enhancement-(PRISE) Project

This is an initiative for skill development of the adolescents living in the host community of Chittagong district. The targeted beneficiaries of the project are the dropped out adolescents from regular education, who are provided with vocational training. This project is implementing by Ghashful since June 2023 with the financial assistance from BRAC.

7.15 Ghashful Staff Gratuity Fund

The organization operates an unfunded Gratuity scheme since 1st January 2001 for its permanent employees. The confirmed regular employees of Ghashful, who have completed a minimum of 5 (five) years' continuous service with Ghashful, shall be eligible for a gratuity upon cessation of their employment for any reason other than dismissal for misconduct. The rate of gratuity payment shall be-

- ** After Completion 5 years 1 basic salary
- ** After Completion 15 years 2 basic salary
- ** After Completion 25 years 3 basic salary

The Gratuity will be calculated based on the employee's last drawn basic salary for each completed year of service. Ghashful will start to deposit the employee's payable gratuity amount in 'Ghashful Employees Gratuity Fund' in bank, after completion of his/her one year's service. For a fractional period of work after completed year(s) a proportionate amount of gratuity will be added for the time.

An employee on project status may or may not be eligible for the gratuity payment depending on the provision of the project and/or in contract letter. No gratuity shall be paid to the employees on temporary, part time or contract status.

7.16 Ghashful Staff welfare and security Fund

The organization has been operating a staff welfare and Security Fund since 01 July 2017 for Organization permanent employees. An employee who is a permanent Staff has to contribute Taka 150/- Per Month and Employer contribute Taka 150/- Per month in this Fund. A permanent employee will get hospital cash benefit yearly BDT 5,000/ providing evidence of sickness and also get any accidental disability compensation of BDT 1,00,000 per effected parts of his/her body. In case of death of any permanent staff of the organization his/her nominee will receive BDT 5,00,000/- from this fund.

8.00 Restricted and unrestricted fund/reserve

Ghashful is required to allocate 10% of the annual surplus from its microfinance program to the reserve fund.



	Note(s)	30-June-2024 Taka	30-June-2023 Taka
9.00 Property, Plant and Equipment			
A. Cost (Combined)			
Opening Balance		68,506,096	65,900,345
Add: Addition during the year at cost		1,803,382	3,015,281
Less: Disposal/Transfer during the year		(240,809)	(409,530)
Closing Balance		70,068,669	68,506,096
B. Accumulated Depreciation (Combined):			
Opening Balance		23,114,370	21,025,639
Add: Charged during the year		1,877,854	2,414,296
Less: Disposal /Transfer during the year		(223,653)	(325,565)
Closing Balance		24,768,570	23,114,370
Written Down Value (A-B) (Combined)		45,300,099	45,391,729
Ghashful General Account			
Opening Balance		495,247	495,247
Addition during the year		90,876	-
Closing Balance		586,123	495,247
Less: Accumulated depreciation		(105,050)	(79,141)
Written down value (Annexure – A)		481,073	416,106
Social Development Project (SDP)			
Opening Balance		323,117	300,113
Addition during the year		-	23,004
Closing Balance		323,117	323,117
Less: Accumulated depreciation		(254,377)	(245,321)
Written down value (Annexure – B)		68,740	77,796
Microfinance Program			
Opening Balance		64,504,578	62,156,469
Addition during the year		1,354,787	2,757,639
Less: Dispose during the year		(240,809)	(409,530)
Closing Balance		65,618,556	64,504,578
Less: Accumulated depreciation		(21,833,998)	(20,417,071)
Written down value (Annexure – C)		43,784,558	44,087,507
Ghashful Paran Rahman School			
Opening Balance		465,633	465,633
Addition during the year		-	-
Closing Balance		465,633	465,633
Less: Accumulated depreciation		(333,120)	(317,373)
Written down value (Annexure – D)		132,513	148,260
Ghashful CHWEVT Program			
Opening Balance		1,228,473	1,228,473
Addition during the year		-	-
Closing Balance		1,228,473	1,228,473
Less: Accumulated depreciation		(1,141,226)	(1,124,941)
Written down value (Annexure – E)		87,247	103,532
Ghashful MIME Project (Insurance)			
Opening Balance		47,098	47,098
Addition during the year		-	-
Closing Balance		47,098	47,098
Less: Accumulated depreciation		(40,480)	(39,745)
Written down value (Annexure – F)		6,618	7,353



	30-June-2024	30-June-2023
	Taka	Taka
Ghashful PACE Program		
Opening Balance	260,772	260,772
Addition during the year	-	-
Closing Balance	260,772	260,772
Less: Accumulated depreciation	(212,830)	(200,065)
Written down value (Annexure – G)	47,942	60,707
Ghashful Elderly Project		
Opening Balance	20,274	20,274
Addition during the year	-	-
Closing Balance	20,274	20,274
Less: Accumulated depreciation	(13,349)	(12,371)
Written down value (Annexure – H)	6,925	7,903
Ghashful Enrich Project		
Opening Balance	608,521	557,305
Addition during the year	-	51,216
Closing Balance	608,521	608,521
Less: Accumulated depreciation	(429,912)	(410,067)
Written down value (Annexure – I)	178,609	198,454
Sustainable Enterprise Project (SEP)		
Opening Balance	335,061	335,061
Addition during the year	-	-
Closing Balance	335,061	335,061
Less: Accumulated depreciation	(216,192)	(192,413)
Written down value (Annexure – J)	118,869	142,648
Ghashful Improve Cook Stove (ICS) Project		
Opening Balance	33,900	33,900
Addition during the year	-	-
Closing Balance	33,900	33,900
Less: Accumulated depreciation	(33,900)	(32,703)
Written down value (Annexure – K)	-	1,197
Rural Microenterprise Transformation Project (RMTP)		
Opening Balance	183,422	-
Addition during the year	-	183,422
Closing Balance	183,422	183,422
Less: Accumulated depreciation	(70,141)	(43,157)
Written down value (Annexure – L)	113,281	140,265
ECCCP Drought		
Opening Balance	-	-
Addition during the year	357,719	-
Closing Balance	357,719	-
Less: Accumulated depreciation	(83,994)	-
Written down value (Annexure – M)	273,725	-
10.00 Intangible Assets		
A. Cost		
Opening Balance	1,830,000	1,690,000
Add: Addition during the year at cost	-	140,000
Less: Disposal/Transfer during the year	-	-
Closing Balance	1,830,000	1,830,000
B. Accumulated Depreciation:		
Opening Balance	784,013	547,817
Add: Charged during the year	209,197	236,196
Less: Disposal / Deletion during the year	-	-
Closing Balance	993,210	784,013
Written Down Value (A-B) [Annexure – C]	836,790	1,045,987



		30-June-2024	30-June-2023
		Taka	Taka
11.00 Loan to members			
Loan to members (Microfinance):			
Jagoron		891,334,601	920,362,038
Agrosor		341,397,440	248,155,899
Buniad		2,497,288	7,041,320
Sufalon		446,495	3,728,930
Income Generating Activities Loan (IGA)		108,511,337	22,023,523
Livelihood Improvement Loan (LIL)		570,875,845	569,661,003
Asset Creation Loan (ACL)		11,573,528	22,943,397
Microenterprises - by Mutual Trust Bank		163,736	1,031,727
Agriculture Loan -By Bank Asia Ltd		85,000	1,436,439
Agriculture - By AB Bank Ltd		888,217	927,824
Agriculture Loan By- Mutual Trust Bank Ltd		448,712	538,457
Housing Loan		14,671,260	32,353,759
Agrosor TB		39,385,719	988,756
Sufalon (TB)		1,363,380	7,619,263
Agrosor MDP		6,530,009	4,485,171
Agrosor MDP-AF		43,966,483	12,301,980
Provin Jonogostir IGA		84,301,311	76,156,726
Agrosor SEP		911,870	1,316,871
Agrosor SEP(CSL)		3,147,891	2,618,774
Livelihood Restoration Loan		24,048,005	28,666,148
Pubali Bank Jagoron		181,278	1,721,691
Pubali Bank Shafolla		5,925,323	38,172,260
Southeast Bank-RRS-MC		335,972	739,674
Southeast Bank-RRS-ME		57,814,015	79,800,828
Household Sanitation		1,004,332	9,370,649
Household Water		665,161	4,492,007
Microenterprise One Bank		1,880,602	17,744,586
Cottage & Microenterprise CBOCP Bank		10,761,314	61,710,092
Microcredit Trust Bank Ltd		34,321,869	75,017,535
Southeast Bank Agriculture		14,153	1,273,398
Southeast Bank ME		-	593,401
Agrosor (Microenterprise Financing & Credit Enhancement)		51,164,148	-
MSME (Bengal Commercial Bank)		3,367,914	-
Agriculture (Bengal Commercial Bank)		4,323,449	-
		1,261,787	-
Loan to members (Microfinance)	11.01	2,319,569,441	2,254,994,125
NDBMP loan outstanding		917,577	917,577
Loan to members balance at 30 June		2,320,487,018	2,255,911,703

11.01 Loan to beneficiaries

Particulars	Opening balance	Disbursed during the year	Realized during the year	Adjustment during the year	Closing balance
Jagoron	920,362,038	1,577,544,000	(1,570,415,398)	(36,156,039)	891,334,601
Agrosor	248,155,899	444,661,000	(334,650,270)	(16,769,189)	341,397,440
Agrosor (Mutual Trust Bank)	7,041,320	440,000	(4,602,198)	(381,834)	2,497,288
Agrosor (Trust Bank)	3,728,930	100,000	(3,201,963)	(180,472)	446,495
Buniad	22,023,523	160,205,000	(73,041,663)	(675,523)	108,511,337
Sufalon	569,661,003	1,173,089,000	(1,150,993,098)	(20,881,060)	570,875,845
Sufalon (Bank Asia)	22,943,397	11,310,000	(21,332,925)	(1,346,944)	11,573,528
Sufalon (AB Bank)	1,031,727	-	(119,230)	(748,761)	163,736
Sufalon (Mutual Trust Bank)	1,436,439	-	(98,335)	(1,253,104)	85,000
Sufalon (Trust Bank)	927,824	735,000	(774,607)	-	888,217
Jagoron (Pubali Bank)	538,457	60,000	(149,651)	(94)	448,712
Shafolla (Pubali Bank)	32,353,759	8,850,000	(26,332,499)	(200,000)	14,671,260

Particulars	Opening balance	Disbursed during the year	Realized during the year	Adjustment during the year	Closing balance
Agriculture (Southeast Bank)	988,756	44,392,000	(5,994,772)	(265)	39,385,719
Micro Enterprise (Southeast Bank)	7,619,263	-	(6,255,883)	-	1,363,380
Household Water	4,485,171	8,585,000	(6,531,502)	(8,660)	6,530,009
Household Sanitation	12,301,980	60,241,000	(28,284,180)	(292,317)	43,966,483
Income Generating Activity (IGA)	76,156,726	142,465,000	(133,701,158)	(619,257)	84,301,311
Livelihood Improvement Loan (LIL)	1,316,871	915,000	(1,314,411)	(5,590)	911,870
Asset Creation Loan (ACL)	2,618,774	3,350,000	(2,798,452)	(22,431)	3,147,891
Abason	28,666,148	15,250,000	(17,116,682)	(2,751,461)	24,048,005
Agrosor Microenterprise Development Project	1,721,691	-	(214,111)	(1,326,302)	181,278
Agrosor MDP-Additional Finance	38,172,260	100,000	(32,303,455)	(43,482)	5,925,323
Provin Jonogostir IGA	739,674	710,000	(1,068,328)	(45,374)	335,972
Agrosor Sustainable Enterprise Project	79,800,828	117,705,000	(138,871,780)	(820,033)	57,814,015
Agrosor SEP (Common Service Loan)	9,370,649	450,000	(8,808,286)	(8,031)	1,004,332
Livelihood Restoration Loan	4,492,007	-	(3,532,300)	(294,546)	665,161
Microenterprise (One Bank)	17,744,586	-	(15,842,497)	(21,487)	1,880,602
Cottage & Microenter (Commercial Bank of Ceylon)	61,710,092	4,750,000	(55,546,881)	(151,897)	10,761,314
Microcredit (Trust Bank)	75,017,535	45,281,000	(85,602,958)	(373,708)	34,321,869
RRS- Micro Credit	1,273,398	-	(205,954)	(1,053,291)	14,153
RRS- Micro Enterprise	593,401	-	(78,195)	(515,206)	-
Agrosor (Microenterprise Financing & Credit Enhancement)	-	89,888,000	(38,691,873)	(31,979)	51,164,148
MSME (Bengal Commercial Bank)	-	6,800,000	(3,432,086)	-	3,367,914
Agriculture (Bengal Commercial Bank)	-	9,925,000	(5,601,258)	(293)	4,323,449
RMTP Loan	-	1,533,000	(271,213)	-	1,261,787
Total as at June 30, 2024	2,254,994,125	3,929,334,000	(3,777,780,052)	(86,978,632)	2,319,569,441
Total as at June 30, 2023	2,076,126,494	3,768,188,000	(3,535,081,129)	(54,239,239)	2,254,994,125



	Note(s)	30-June-2024 Taka	30-June-2023 Taka
12.00 Cash and cash equivalents (Restated*)			
Cash in hand	12.01	767,100	716,713
Cash at bank	12.02	147,689,669	130,655,783
Closing Cash At Bank (A+B)		148,456,769	131,372,495

12.01 Cash in Hand (Restated*)

Microfinance Program		30-June-2024	30-June-2023
Particulars	Branch code	Taka	Taka (Restated*)
Head Office	HO	7,760	10,516
Madarbari Br-01	1	2,981	2,254
Madarbari Br-02	2	534	414
Madarbari Br-03	3	2,400	-
Madarbari Br-04	4	153	2
Middle Haliashahar Br-05	5	29,351	989
Madarbari Br-06	6	1,413	1,996
Kalarpol Br-07	7	43,542	48
Dhaka Br-08	8	7,309	98,277
Sarkarhat Br-09	9	652	568
Potenga Br-10	10	713	1,035
Kattali Br-11	11	10,205	1,570
Neamotpur Br-12	12	2	-
Patiya Sadar Br-13	13	166,010	57,919
Chowdhury Hat Br-14	14	7,132	56,197
Haliashahar Br-15	15	19,968	298
Nuzumiar hat Br-16	16	575	456
Paduar Bazar Br-17	17	-	526
Dewan Bazar Br-18	18	5,754	6,733
Baharddarhat Br-19	19	14,948	30,674
Anowara Br-20	20	24,598	19,105
Chandgaon Br-21	21	9,072	1,648
Oxyzen Br-22	22	735	39
Hathazari Sadar Br-23	23	2,798	89
Feni Br-24	24	12,508	23,539
Naogaon Br-25	25	18,545	5,007
Madarbari Br-26	26	1,786	1,922
Sati Hat Br-27	27	-	10,203
Chowmashia Br-28	28	2,358	-
Baraiyar Hat-29	29	866	535
Jinar Pur Br-30	30	261	69
Patnitala Br-31	31	51	138
Shapahar Br-32	32	842	4,779
Mirershari Br-33	33	40,475	51,405
Lemua Br-34	34	2,244	12,535
Chagolnaia Br-35	35	9	1,788
Mia Bazar Branch-36	36	388	109,973
Mekhal Branch-37	37	4	761
Gumanmardan Branch-38	38	8,968	6,627
Mekhal Branch-39	39	39,962	340
Kirthipur Branch-40	40	-	5,500
Badalgachi Branch-41	41	26	42
Mahadevpur Branch-42	42	338	265
Madail Branch-43	43	47	1,344
Pajarbhangra Branch-44	44	1,990	-
Ai Hai Branch-45	45	-	-
Deluabari Branch-46	46	19,689	1,367
Goborchupa Branch-47	47	-	-
Jhot Bazar Branch-48	48	-	100
Chitra Branch-49	49	-	767

Microfinance Program		30-June-2024	30-June-2023
Particulars	Branch code	Taka	Taka (Restated)
Dhamoirhat Branch-50	50	6,186	2,603
Chapai Nabab Gaon-51	51	52,697	2,658
Amnura Branch-52	52	5,214	67,470
Nachole Branch-53	53	65,684	426
Shem Bazar Branch-54	54	582	35,281
Sheymoi Branch-55	55	74,249	27,550
Sanir Akhra Branch-56	56	30,707	21,732
Rahonpur Branch-57	57	2,334	-
Konakhola Branch-58	58	153	97
Sharaigasi Branch-59	59	-	-
Attrai Branch-60	60	10	10
Sub-total (A)		747,778	688,186

Other Programs and Projects

General Account	2,814	1,844
SDP	710	12,299
Paran Rahman School	2,977	2,453
NDBMP	-	56
PACE	-	-
PRISE*	-	387
ECCCP Drought	7,298	-
Elderly Program	1,532	3,110
ENRICH	3,991	3,874
OSCEP	-	1,200
ICS	-	-
SEP	-	2,451
RMTP	-	853
Sub-total (B)	19,322	28,527
Total Cash in Hand (A+B)	767,100	716,713

12.02 Cash at bank (Restated*):

Name of projects	Bank Name	Branches of Bank	Account Type	Account No	30 June 2024	30 June 2023
					Taka	Taka (Restated)
General Account	Janata Bank PLC.	Mimi Super Market.	SB	8171	487,620	1,997,502
SDP	One Bank PLC.	Chandgaon	STD	1369	316,014	460,210
Microfinance Program	Janata Bank PLC.	Sk. Mujib Road	S/A	5268	519,461	4,830,921
	Bank Asia PLC.	CDA Avenue	STD	0198	-	18,674
	Bank Asia PLC.	KEPZ Branch	STD	0240	3,656,389	62,038
	One Bank PLC.	Agrabad Branch	S/A	0771	221,405	3,518,595
	One Bank PLC.	Anderkilla, Branch	S/A	6968	184,037	2,907,432
	Pubali Bank PLC.	Mehedibag	S/A	9549	6,637,224	2,914,626
	The City Bank PLC.	Kadamtali	STD	2001	1,152,305	5,399,376
	Janata Bank PLC.	Sk. Mujib Road	STD	1005	264,177	144,008
	Janata Bank PLC.	Sk. Mujib Road	STD	1013	158,914	155,348
	AB Bank PLC.	Momin Road Branch	C/A	0000	16,584	267,119
	Brac Bank PLC.	Kazir Deuri Branch	STD	2001	-	6,596
	Southeast Bank PLC.	CDA Avenue	C/A	1890	3,723,455	11,348,272
	Southeast Bank PLC.	CDA Avenue	C/A	1918	6,508,474	11,481,279
	Southeast Bank PLC.	CDA Avenue	C/A	0013	127,008	52,267
	Mutual Trust Bank PLC.	Muradpur	C/A	0368	192,424	385,377
	Mutual Trust Bank PLC.	Muradpur	C/A	3377	-	81,937
	Trust Bank PLC.	Jubilee Road branch	C/A	0653	355,653	582,239
	Sonali Bank PLC.	Bahaddarhat Branch	C/A	1545	804,412	218,584
	Commercial bank of Ceylon PLC.	Jubilee Road branch	C/A	0856	163,434	1,256,342

Name of projects	Bank Name	Branches of Bank	Account Type	Account No	30 June 2024	30 June 2023
					Taka	Taka (Restated)
Microfinance Program	Bengal Commercial Bank PLC.	Anowara Branch	C/A	0210	50,936	-
	The City Bank PLC.	Kadamtali	C/A	2001	1,838	266,578
	The City Bank PLC.	Kadamtali	SND	2001	1,408,242	-
	The City Bank PLC.	Kadamtali	SND	4001	794,531	499,940
	The City Bank PLC.	Kadamtali	CA	4001	6,641	-
	The City Bank PLC.	Kadamtali	SND	5001	812,807	-
	The City Bank PLC.	Kadamtali	C/A	5001	3,396	246,624
	The City Bank PLC.	Kadamtali	SND	6001	1,747,043	-
	The City Bank PLC.	Kadamtali	C/A	6001	7,200	880,528
	Rupali Bank PLC.	Eshan Mistri Hat	C/A	1080	3,544,207	1,757,288
	The City Bank PLC.	Kadamtali	C/A	3001	175	655,449
	The City Bank PLC.	Kadamtali	SND	3001	750,876	-
	Sonali Bank PLC.	Kalarpool Branch	C/A	0157	36,767	2,657,799
	Sonali Bank PLC.	Kalarpool Branch	SND	0021	1,325,941	9,031
	Pubali Bank , PLC.	Kalarpool Branch	SND	8740	453,813	-
	Standard Bank PLC.	Dakhin Khan	C/A	2912	674,872	801,486
	Janata Bank PLC.	Sharkarhat	C/A	2297	927,894	2,134,123
	Janata Bank PLC.	Sharkarhat	WASH	2130	1,185,045	-
	Bank Asia PLC.	KEPZ Branch,	C/A	0050	10,048	1,358,769
	Bank Asia PLC.	KEPZ Branch,	SND	0035	804,755	-
	Janata Bank PLC.	Kolnelhat Branch	C/A	2518	1,435,797	5,184
	Janata Bank PLC.	Neamatpur Branch	C/A	5169	-	2,315,906
	IFIC Bank, PLC.	Neamatpur Branch	SND	041	6,331,863	-
	Dhaka Bank PLC.	Patiya Sadar	C/A	4075	-	825,777
	Dhaka Bank PLC.	Patiya Sadar	WASH	0626	825,940	36,475
	UCB Bank PLC.	Patiya Sadar	SND	307	537,094	-
	Standard Bank PLC.	Chowdhury Hat	C/A	5839	1,885,095	1,597,761
	Standard Bank PLC.	Chowdhury Hat	WASH	0263	1,027,471	-
	First Security Islami Bank PLC.	Halishahar	C/A	0082	-	14,099
	Pubali Bank PLC.	Halishahar	C/A	0688	1,421,562	2,486,053
	Janata Bank PLC.	Burishchar Hat	C/A	0852	801,346	1,315,822
	Janata Bank PLC.	Burishchar Hat	WASH	9300	901,631	1,316
	Pubali Bank PLC.	Cumilla South Sadar	C/A	4540	101,815	2,786,343
	Bank Asia PLC.	Anderkill	C/A	1041	515	51,054
	Bank Asia PLC.	Anderkill	SND	0377	678,461	-
	AB Bank PLC.	Baharddarhat	C/A	-001	-	569,478
	Bank Asia PLC.	Baharddarhat	SND	0181	822,791	-
	One Bank PLC.	Anowara Branch	C/A	3975	399	2,049,216
	One Bank PLC.	Anowara Branch	WASH	0306	1,608,145	-
	Pubali Bank PLC.	Anowara Branch	SND	0653	654,716	-
	AB Bank PLC.	Baharddarhat	C/A	-000	-	226,819
	One Bank PLC.	Baharddarhat	SND	1509	333,852	1,285,000
	NCC Bank PLC.	Baizid Bostami Road	C/A	1969	860	472,712
	UCB Bank PLC.	Baizid Bostami Road	SND	0115	693,131	-
	AB Bank PLC.	Hathazari	C/A	17-000	-	48,935
	One Bank PLC.	Hathazari	SND	0486	1,566,057	1,074,608
	One Bank PLC.	Hathazari	A/C	0497	-	5,000
	One Bank PLC.	Hathazari	WASH	0497	1,279,077	-
	Janata Bank PLC.	Mohipal Branch, Feni	C/A	2981	1,523,049	505,635
	Janata Bank PLC.	Mohipal Branch, Feni	SND	3258	3,986	-
	Janata Bank PLC.	Mohipal Branch, Feni	WASH	0649	460,017	58,787



Name of projects	Bank Name	Branches of Bank	Account Type	Account No	30 June 2024	30 June 2023
					Taka	Taka (Restated)
Microfinance Program	Janata Bank PLC.	Nowgaon Sadar	C/A	5861	-	1,867,892
	Southeast Bank PLC.	Nowgaon Sadar	SND	0305	2,068,888	-
	The City Bank PLC.	Kadamtali	C/A	0006	5,117	826,830
	The City Bank PLC.	Kadamtali	SN	0001	565,646	-
	Janata Bank PLC.	Manda Branch	C/A	6683	-	1,739
	Jamuna Bank PLC.	Manda Branch	SND	4766	1,853,465	131,088
	Janata Bank PLC.	Chowmashia Branch	C/A	3882	-	3,316,532
	Janata Bank PLC.	Chowmashia Branch	C/A	9826	1,674,126	-
	NCC Bank PLC.	Baraiyer Hat	C/A	8403	919,171	3,467,143
	NCC Bank PLC.	Baraiyer Hat	SND	0277	807,729	59,851
	Janata Bank PLC.	Dewpur Branch	C/A	0828	732,873	712,053
	Janata Bank PLC.	Dewpur Branch	WASH	5311	918,076	-
	Janata Bank PLC.	Najipur Branch, Nowgaon	C/A	6939	2,597,851	2,193,891
	Islami Bank PLC.	Sapahar Branch, Nowgaon	C/A	6114	5,507	3,085,758
	Mercantile Bank PLC.	Sapahar Branch, Nowgaon	SND	8378	7,157,738	-
	Islami Bank Bangladesh PLC.	Mirerswarai SME	C/A	1915	810,655	2,829,107
	Islami Bank Bangladesh PLC.	Mirerswarai SME	WASH	0814	865,266	41,302
	Pubali Bank PLC.	Lemua Branch, Feni	A/C	1467	3,579	588,504
	Pubali Bank PLC.	Lemua Branch, Feni	WASH	0085	13,086	3,172
	Pubali Bank PLC.	Lemua Branch, Feni	SND	0178	1,211,475	-
	Janata Bank PLC.	Chachhagolnaya, Feni	WASH	9866	806,224	7,143
	Pubali Bank PLC.	Chachhagolnaya, Feni	SND	8047	435,533	1,547,898
	Pubali Bank PLC.	Mia Bazar Branch	C/A	4664	157,739	1,192,559
	Pubali Bank PLC.	Mia Bazar Branch	C/A	0348	1,004,018	5,828
	Pubali Bank PLC.	Mia Bazar Branch	SND	0321	405,505	-
	Pubali Bank PLC.	Foizia Bazar	WASH	0500	1,064,387	-
	Pubali Bank PLC.	Foizia Bazar	SND	0491	1,947,901	724,008
	Global Islami Bank PLC.	Ishapur	C/A	8260	-	728
	Standard Bank PLC.	Nangolmura Branch	C/A	0060	1,831,181	645,284
	Standard Bank PLC.	Nangolmura Branch	WASH	0227	1,022,310	-
	One Bank PLC.	Hathazari Branch	S/A	3455	3,024,264	993,781
	One Bank PLC.	Hathazari Branch	WASH	0500	1,005,898	-
	Janata Bank PLC.	Kajirmore branch	C/A	3600	559,247	659,042
	Rajshahi Krishi Unnayan Bank	Naogaon Shador	C/A	0208	647,247	1,844,035
	Rupali Bank PLC.	Badalgashi Branch, Naogaon	CD-	1037	1,471,886	3,287,667
	Bank Asia PLC.	Mahadevpur Branch, Naogaon	CD-	0429	1,980,589	1,364,257
	Janata Bank PLC.	Madhuil Branch- Naogaon	CD-	4051	2,420,299	1,455,161
	Agrani Bank PLC.	Keshob Branch	CD-	8016	954,533	722,647
	Agrani Bank PLC.	Sapahar Branch, Nowgaon	CD-	5571	3,200,908	280,709
	Pubali Bank PLC.	Deluabari Branch	CD-	0253	1,611,702	426,804
	Janata Bank PLC.	Goborchupa Branch	C/A	3224	1,644,658	1,263,668
	Janata Bank PLC.	Jhotbazar Branch, Manda	C/A	6611	1,439,055	1,154,238
	Janata Bank PLC.	Niamotpur Branch	C/A	4634	-	700,010

Name of projects	Bank Name	Branches of Bank	Account Type	Account No	30 June 2024	30 June 2023
					Taka	Taka (Restated)
Microfinance Program	Jamuna Bank PLC.	Niamotpur Branch	SND	0260	1,535,660	-
	Janata Bank PLC.	Damoirhat Branch	C/A	3668	665,885	1,370,816
	Islami Bank PLC.	Chapai Nababgonj Branch	C/A	7210	-	104,622
	Mercantile Bank PLC.	Chapai Nababgonj Branch	SND	4693	774,401	62,800
	Agrani Bank PLC.	Amnura Branch, Chapai N.gonj	SND	2311	1,019,128	35,012
	Janata Bank PLC.	Nachole Branch	WASH	1043	754,015	-
	Janata Bank PLC.	Nachole Branch	C/A	6301	967,589	569,253
	Pubali Bank PLC.	Dholaikal Branch	SND	0348	587,463	-
	Islami Bank PLC.	Loharpool Branch-Dhaka	C/A	3214	-	611,900
	Standard Bank PLC.	Ring road Branch	C/A	0837	505,369	170,098
	Pubali Bank PLC.	Dhanias Branch, Dhaka	C/A	0154	248,521	219,824
	Janata Bank PLC.	Rahonpur Branch-Naogaon	C/A	5889	896,188	401,475
	Janata Bank PLC.	Rahonpur Branch-Naogaon	WASH	6449	999,924	197
	Pubali Bank PLC.	Ati Bazar Branch, Dhaka	C/A	5174	1,046,435	14,620
	Mercantile Bank PLC.	Shishat Branch, Naogaon	C/A	4657	841	561,272
	IFIC Bank PLC.	Shishat Branch, Naogaon	A/C	7041	504,846	-
	Janata Bank PLC.	Attrai Branch-Naogaon	C/A	1472	1,147,806	441,213
Paran Rahman School	Janata Bank PLC.	SK. Mujib Road.	SB	8031	106,504	61,629
	City Bank PLC.	Kadamtali Branch	CA	7001	50,470	-
	AB Bank PLC.	Sk Mujib Road Br.	CA	430	17,508	11,233
NDBMP	Pubali Bank PLC.	Mehedibag Branch.	A/C	8783	291,145	292,262
Remittance Project	Bank Asia PLC.	CDA Avenue.	A/C	0197	22,509	23,698
PRISE*	One Bank PLC.	Chandgaon	A/C	1473	448,109	653,393
Elderly	Pubali Bank PLC.	Mehedibag .	SB	0626	79,243	79,243
	Janata Bank PLC.	Fowzia Bazar .	SB	0499	76,703	72,721
	Standard Bank PLC.	Nangalmora .Ctg	SB	0003	62,661	62,121
Enrich	Janata Bank PLC.	S.K. Mujib Road	SB	6344	78,126	78,126
	Janata Bank PLC.	Fowzia Bazar	SB	0326	60,582	60,582
	Islami Bank PLC.	Neamatpur Sub	SND	0410	57,829	57,829
	Standard Bank PLC.	Nangolmura SME/ Krishi	SB	0059	79,034	123,060
ICS	Janata Bank PLC.	Agrabad Corp ,	A/C	0997	61,256	59,359
OOSC	Standard Bank PLC.	CDA Avenue .	A/C	0245	1,105,869	159,591
DIISP	Janata Bank PLC.	Sarkerhat .	A/C	4311	16,677	32,986
	Janata Bank PLC.	Hathazari	AA/	2659	10,903	-
Gratuity	Janata Bank PLC.	S.K. Mujib Road	A/C	1644	34,244	4,844,915
SEP	Southeast Bank PLC.	CDA Avenue	A/C	1907	-	89,614
	Islami Bank PLC.	Sahapahar ,Naogaon	A/C	1214	-	252,807
RMTP	Southeast Bank PLC.	CDA Avenue	SND	0028	3,235,471	2,100,280
	Janata Bank PLC.	Chowmasia Bazar	A/C	9997	506,306	2,488,566
ECCCP Drought	Southeast Bank PLC.	CDA Avenue	A/C	0047	13,858,431	-
Total cash at Bank					147,689,669	130,655,783

*In previous year, cash in hand and cash at bank amounting to BDT 387 and BDT 653,393 respectively were not presented erroneously for PRISE Project. Accordingly, previous year's cash in hand & cash at bank for PRISE Project have been restated against surplus amount.



13.00 Ghashful Staff Welfare and Security Fund

Income:

Unclaimed

Interest Received during the year

Interest Income

Total fund available during the year

Less: Expenses during the year:

Treatment expenses

Claim Settlement

Bank charges

Total expenses

Surplus/(Deficit) during the year

The organization operates a Staff Welfare and Security Fund since 01 July 2017 for Organization permanent employees. An employee who is a permanent Staff has to contribute Taka 150/-Per Month and Employer contribute Taka 150/- Per month in this Fund. The break up is as follows:

	30-June-2024	30-June-2023
Note(s)	Taka	Taka
Balance of cumulative surplus	1,335,285	445,688
Add:		
Opening Balance	6,123,415	5,375,915
Add: Received during the year	1,315,300	1,280,550
Less: Refund during the year	(513,000)	(533,050)
Closing balance	6,925,715	6,123,415
Closing balance of welfare fund	8,261,000	6,569,103

Net Assets available to pay benefits

Interest Receivable

FDR Account with the following Banks:

Standard Bank PLC, CDA Avenue Branch, FDR no:2355009873

Standard Bank PLC, CDA Avenue Branch, FDR no:02355010197

Southeast Bank PLC, CDA Avenue Branch, FDR no: 23500000043

One Bank PLC, CDA Avenue Branch, FDR no:034-4130000873

One Bank PLC, CDA Avenue Branch, FDR no:034-41400012979

One Bank PLC, CDA Avenue Branch, FDR no:034-4130000953

One Bank PLC, Chandgain Branch, FDR No. 584110000966

Trust Bank PLC, Jubilee Road Branch, FDR no. 295684

Standard Bank PLC, Bahaddarhat Branch A/C no : 02336000246

One Bank PLC, Agrabad Branch-0034140008176

One Bank PLC, Chandgaon Branch-584660000021

Southeast Bank PLC, CDA Avenue Branch-235222

Closing Balances

14.00 Advances and Deposits

Advances

Deposits

14.01	12,934,843	10,754,180
14.02	36,500	36,500
	12,971,343	10,790,680

14.01 Advances

Office rent

Advance for travel

Telephone security

Advance salary

Advance tax deducted at source on interest

Advance to Grameen Communication-(Website Dev of SEP)

Advance against Expenses

Advance to Dhaka Office

Advance premium and Others

Advance Installment & Interest -Bank Loan

1,740,665	1,508,805
95,000	10,000
-	2,000
515,900	537,400
8,436,410	6,643,251
-	323,700
1,122,560	755,751
50,300	32,167
16,560	16,560
957,450	924,546
12,934,843	10,754,180



	Note(s)	30-June-2024 Taka	30-June-2023 Taka
14.02 Deposits:			
With Chittagong Zilla Parishad against shop rent		34,000	34,000
With Pacific Telecom Ltd. Against mobile phone		2,500	2,500
		36,500	36,500
15.00 Unsettled Advance-Staff			
Opening Balance		1,422,306	498,098
Add: Addition During the Year		1,966,513	942,858
Less: Recovered During the Year		(926,708)	(18,650)
Closing Balance		2,462,111	1,422,306
16.00 Staff Loans & Advances			
Loan Against Motorcycle		891,772	839,698
Loan Against Bicycle		74,600	72,780
Loan Against Mobile		1,742,155	793,912
Loan Against Laptop		17,880	45,370
Staff Advance		12,000	-
		2,738,407	1,751,760
17.00 Stock and stores			
A. Stock and stores-MFP			
Opening Balance		880,761	396,092
Add: Purchased during the year		4,224,075	1,377,706
Less: Consumption during the year		(1,409,821)	(893,037)
Closing Balance		3,695,015	880,761
B. Stock in hand-Ghashful Paran Rahman School			
Printing Items		31,957	77,664
Cloth and Tye		6,550	1,840.00
		38,507	79,504.00
Total Balance at 30 June (A+B)		3,733,522	960,265
18.00 Short term investment-FDR (Restated*)			
Opening Balance		142,656,466	112,750,000
Add: Addition during the year		34,024,830	40,406,466
		176,681,296	153,156,466
Less: Encashment during the year		(16,500,000)	(10,500,000)
Closing Balance	18.01	160,181,296	142,656,466

18.01 Short term investment-Micro Finance

Name of Bank	FDR Number	Date of Issue	Date of Maturity	Interest Rate	Amount	Accrued Interest on FDR During the year
A. Investment against Savings Reserve:						
Southeast Bank PLC. CDA Branch	24400003126	28-Feb-24	28-Aug-24	5.25%	2,000,000	150,839
	002824300031112	30-Mar-24	30-Jun-24	7.00%	5,000,000	358,056
	24500011492	23-Nov-23	23-Nov-24	4.25%	10,000,000	677,679
	24500011499	28-Jun-23	28-Jun-24	4.75%	4,000,000	195,568
	24500011501	06-Jul-23	06-Jul-24	5.00%	2,000,000	83,000
	23400000045	29-Dec-23	29-Jun-24	6.00%	1,000,000	62,097
Mutual Trust Bank PLC. Muradpur Branch	0860330003186	07-May-24	07-May-25	5.50%	2,000,000	130,445
	860330003355	03-Jul-23	03-Jul-24	4.50%	1,500,000	69,645
	860330003631	01-Mar-24	01-Sep-24	4.25%	4,000,000	258,734
	1306000095433	16-Sep-23	16-Sep-24	5.25%	11,000,000	1,128,108
Pubali Bank PLC. Mehrdibag Branch	1103160/12418	26-Oct-23	26-Oct-24	6.25%	5,000,000	537,798
IPDC Finance PLC.	21576	19-Apr-24	19-Jul-24	7.75%	4,500,000	452,368
One Bank PLC. (Anderkilla-Branch)	067414000808	29-May-24	29-May-25	4.50%	5,000,000	443,077
AB Bank PLC. (Momin Road Branch)	3516033	10-Oct-23	10-Oct-24	6.50%	1,500,000	164,281
Commercial Bank PLC. Jubilee Road Branch	381100017638	11-Oct-23	11-Oct-24	7.00%	10,000,000	1,234,483
	381100017641	30-Oct-23	30-Oct-24	7.00%	5,000,000	618,180
Trust Bank PLC. Jubilee Road Branch	0036-0330017019	09-Mar-24	09-Mar-25	6.00%	10,000,000	763,451
	00360-330013817	04-Mar-24	04-Sep-24	5.75%	4,000,000	319,933
	0036-0330015020	15-Sep-23	15-Sep-24	5.00%	4,000,000	368,890
	0036-0330017199	18-May-24	18-May-25	6.50%	10,000,000	1,332,435
	0036-0330014852	15-Jun-24	15-Jun-25	6.75%	6,000,000	437,051
Sub Total					107,500,000	9,786,119



Name of Bank	FDR Number	Date of Issue	Date of Maturity	Interest Rate	Amount	Accrued Interest on FDR During the year
B. Investment against Capital Reserve:						
Bank Asia PLC. (KEPZ Branch)	6555001060	02-Apr-24	02-Oct-24	6.50%	2,000,000	160,890
Bank Asia PLC. (KEPZ Branch)	6555001279	02-Sep-23	02-Sep-24	6.25%	2,000,000	222,644
Southeast Bank PLC. CDA branch,Ctg	24500011473	30-Jun-23	30-Jun-24	4.75%	3,000,000	142,500
Southeast Bank PLC. CDA branch,Ctg	23500000131	13-Nov-23	13-Nov-24	7.50%	5,000,000	460,288
Trust Bank PLC. Jubilee Road Br.	0036-0330013826	04-Mar-24	04-Sep-24	5.75%	2,000,000	147,986
Trust Bank PLC. Jubilee Road Br.	00360330017500	20-Aug-23	20-Aug-24	7.00%	5,000,000	597,690
Mutual Trust Bank PLC. Muradpur Br.	1306000069579	29-Jun-23	29-Jun-24	4.75%	3,000,000	143,676
Bengal Commercial Bank PLC. Anowara Branch.	0005286/2003406000012	24-Sep-23	24-Sep-24	6.50%	3,000,000	296,952
Sub Total					25,000,000	2,172,627
Total investment (A+B)					132,500,000	11,958,746
C. Investment in FDR: Ghashful Paran Rahman School						
Standard Bank PLC. CDA Avenue Branch	43845-02355009499	31.01.22	31.01.23	5.50%	100,000	3,077
One Bank PLC. CDA Avenue Branch	34414000647	01.12.21	01.12.22	4.75%	150,000	4,615
Sub Total					250,000	7,692
D. Investment in FDR: Staff Gratuity Fund						
One Bank PLC. CDA Avenue Branch	344130000909	04.12.23	04.12.24	9.00%	1,000,000	75,841
City Bank PLC. Agrabad Branch,	4274036987002	05.12.23	24.12.24	9.00%	5,000,000	250,000
City Bank PLC. Kadamtali Branch,	4274036987001	10.12.23	24.12.24	9.00%	5,000,000	250,000
Janata Bank PLC. Sk Mujib Road	100247420970	20.08.23	20.08.24	7.00%	6,000,000	361,667
South East Bank PLC. Jubilee Road Branch	824500027770	02.08.23	02.08.24	10.00%	2,000,000	198,889
South East Bank PLC. CDA Avenue Branch	2823500000059	29.09.23	02.10.24	10.00%	3,000,000	226,667
South East Bank PLC. CDA Avenue Branch	28235000000175	05.03.24	05.03.25	10.00%	5,000,000	159,722
Sub Total					27,000,000	1,522,785
E. General Account-Paran Rahman Fund						
Southeast Bank PLC	23300000879				431,296	-
Sub Total					431,296	-
Grand Total as at 2024					160,181,296	13,489,223
Grand Total as at 2023*					142,656,466	4,515,681

*Previous year's figure of short term investment-FDR related to Ghashful General Account has been restated due to omission of recording the amount of cash and cash equivalent of Ghashful Paran Rahman Fund.

19.00 Receivables from external entities

Receivable from Garment Industries against health service charges	704,000	541,500
Receivable from PKSf (Elderly)	413,155	8,850,299
Receivables from BRAC (Out of School)	4,051,958	4,740,152
Receivable from PKSf ENRICH	9,788,273	-
Receivable from PKSf SEP	2,338,599	-
Receivables from IDCOL (ICS Project)	36,091	36,091
	17,332,078	14,168,041

20.00 Loan to projects and Others

Loan from Organization	1,123,065	1,093,065
Loan from Microfinance	28,359,900	27,927,551
Loan from Elderly Program	1,693,804	681,730
Loan from SDP	701,555	666,300
Loan from ICS Project	3,102,632	3,102,632
Loan from Gratuity	2,470,000	2,470,000
	37,450,956	35,941,278



Elimination of intra project transactions

Note(s)	30-June-2024 Taka	30-June-2023 Taka
Loan to SDP from Micro Finance	(4,373,591)	(4,373,591)
Loan to Enrich Project from Micro Finance	(10,342,408)	(4,949,046)
Loan to General Accounts from ICS Project	-	(442,165)
Loan to ESP from General Accounts	(400,000)	(400,000)
Loan to DIISP, PKSIF Program from Micro Finance	(87,902)	(87,902)
Loan to Remittance Project from General Accounts	(131,347)	(131,345)
Loan to Elderly Project from Micro Finance	(5,324,930)	(4,577,930)
Loan to PACE Project from Micro Finance	(484,717)	(484,717)
Loan to ESP from SDP	(666,301)	(666,301)
Loan to ENRICH Program from Elderly	(1,693,804)	(681,730)
Loan to YES Accounts from General Account	(603)	(603)
Loan to GPRS from General Account	(234,115)	(234,115)
Loan to Organization from MF	(1,712,845)	(2,112,845)
Loan to Paran Rahman School from Micro Finance	(919,564)	(1,226,206)
Loan to 2nd Chance from Microfinance	(4,849,743)	(4,900,943)
Loan to NDBMP from ICS	(3,102,632)	(2,660,467)
Loan to MIME Insurance from Gratuity	(264,200)	(2,100,000)
Loan to NDBMP from Gratuity	-	(150,000)
Loan to GPRS from Gratuity	-	(220,000)
Loan to OSCP from SDP	(30,000)	-
Loan to SEP project from Microfinance	-	(5,214,371)
Loan to Microfinance from Gratuity	(2,470,000)	-
Loan to NDBMP from General Accounts	(327,000)	(327,000)
Loan to General Accounts from SDP	(35,254)	-
	(37,450,956)	(35,941,277)

21.00 Shortage receivable from Microfinance (Gratuity)*

Gratuity Fund Required as Calculation**	85,509,229	87,791,893
Add: Income Over Expenditure during the year	1,516,868	307,362
Provision of Income tax**	72,347	116,586
	87,098,444	88,215,842
Less:		
Investment	27,000,000	8,000,000
Cash at Bank	34,244	4,844,915
Loan to Projects	2,470,000	2,470,000
Income Over Expenditure during the year**	1,516,868	307,362
Advance Income Tax	26,375	-
Accrued interest on FDR	1,522,785	336,707
	32,570,272	15,958,984
Less Receivable from Microfinance	30,500,000	14,350,500
Closing Balance	24,028,172	57,906,358

* As a consequence of the COVID-19 pandemic, Ghashful's income significantly decreased during the period from 2020 to 2023. As a result, Ghashful were unable to make provisions for gratuity during that time. Subsequently, Ghashful is charging gratuity expense in Microfinance and the shortage amount of gratuity fund will be receivable from Microfinance.

*Shortage receivable from Microfinance has been rearranged to Receivable from Microfinance and Other Receivable from Microfinance- Shortage of gratuity provision for better presentation.

** Other Receivable from Microfinance- Shortage of gratuity provision has been restated due to previous year's error in recording of provision for income tax.



	Note(s)	30-June-2024 Taka	30-June-2023 Taka
22.00 Loan From Commercial Banks			
Bank Asia PLC. KEPZ Branch, Chattogram		10,000,000	18,750,000
Pubali Bank PLC. Jagoron		10,000,000	30,000,000
Southeast Bank PLC. (Agriculture)		80,151,692	69,269,457
Southeast Bank PLC. (ME)		36,215,800	69,585,584
Southeast Bank PLC. SOD (Acc No:01890)		-	-
IPDC Finance plc.		6,581,631	16,834,935
Trust Bank PLC. Jubilee Road Branch, Chattogram		4,545,447	22,727,267
Mutual Trust Bank PLC. Muradpur Branch, Chattogram		5,602,145	28,271,854
One Bank PLC. Microenterprise		4,522,885	30,266,067
COBC Cottage & Microenterprise		22,916,667	77,916,665
Trust Bank PLC. MicroCredit		109,274,657	94,444,130
BCBL-MSME		7,774,204	-
BCBL-Agri		2,586,000	-
	22.03	300,171,128	458,065,959
22.01 Non-current Portion		81,044,032	205,871,623
22.02 Current Portion		219,127,096	252,194,336
		300,171,128	458,065,959

Particulars	Opening Balance	Received during	Refunded during	Closing Balance
Bank Asia PLC.	18,750,000	10,000,000	(18,750,000)	10,000,000
Pubali Bank PLC. Jagoron	30,000,000	-	(20,000,000)	10,000,000
Southeast Bank PLC. (Agriculture)	69,269,457	50,000,000	(39,117,765)	80,151,692
Southeast Bank PLC. (ME)	69,585,584	-	(33,369,784)	36,215,800
Southeast Bank PLC. (SOD)	-	-	-	-
IPDC Finance PLC.	16,834,935	-	(10,253,304)	6,581,631
Trust Bank PLC. (Agrosor)	22,727,267	-	(18,181,820)	4,545,447
Mutual Trust Bank PLC. (ME)	28,271,854	-	(22,669,709)	5,602,145
One Bank PLC. Microenterprise	30,266,067	-	(25,743,182)	4,522,885
COBC Cottage & Microenterprise	77,916,665	-	(54,999,998)	22,916,667
Trust Bank PLC. Microcredit	94,444,130	50,000,000	(35,169,473)	109,274,657
Bangladesh Commerce Bank Ltd. - MSME	-	10,000,000	(2,225,796)	7,774,204
Bangladesh Commerce Bank Ltd. (Agriculture)	-	10,000,000	(7,414,000)	2,586,000
Total as at 30 June 2024	458,065,959	130,000,000	(287,894,831)	300,171,128
Total as at 30 June 2023	408,346,210	295,500,000	(245,780,251)	458,065,959

23.00 Loan from PKSF			
Opening balance		768,937,421	753,812,430
Add: Received during the year		618,500,000	443,500,000
Sub Total		1,387,437,421	1,197,312,430
Less: Loan refund during the year		(451,957,341)	(428,375,009)
Total	23.03	935,480,080	768,937,421
23.01 Non-current Portion		466,159,470	361,387,274
23.02 Current Portion		469,320,610	407,550,147
Total		935,480,080	768,937,421

Particulars	Opening Balance	Received during the year	Refunded during the year	Closing Balance
Jagoron (Including RMC and UMC)	178,500,000	150,000,000	(81,000,000)	247,500,000
Agrosor (Including ME)	249,500,000	160,000,000	(119,500,000)	290,000,000
Buniad (Including UPP)	27,666,663	20,000,000	(20,666,664)	26,999,999
Sufalon	30,000,000	70,000,000	(60,000,000)	40,000,000
Enrich (ACL,IGAPL,LIL)	55,941,663	51,000,000	(33,712,499)	73,229,164
Abason	39,909,099	10,000,000	(10,818,182)	39,090,917
Agrosor MDP	2,350,000	-	(2,350,000)	-
Agrosor MDP AF	81,000,000	-	(44,000,000)	37,000,000



Particulars	Opening Balance	Received during the year	Refunded during the year	Closing Balance
Agrosor SEP	45,000,000	-	(35,000,000)	10,000,000
Agrosor SEP(CSL)	10,070,000	-	(5,960,000)	4,110,000
LRL	38,000,000	-	(24,000,000)	14,000,000
HHW Loan	999,998	6,000,000	(999,998)	6,000,000
HHS Loan	9,999,998	62,000,000	(9,999,998)	62,000,000
MFCE	-	89,500,000	(3,950,000)	85,550,000
Total as at 30 June 2024	768,937,421	618,500,000	(451,957,341)	935,480,080
Total as at 30 June 2023	753,812,430	443,500,000	(428,375,009)	768,937,421

24.00 Leases

IFRS 16 introduces a single, on-balance sheet lease accounting model for lessees. A lessee recognizes a right-of-use asset representing its right to use the underlying asset and a lease liability representing its obligation to make lease payments. There are recognition exemptions for short-term leases and leases of low-value items. Lessor accounting remains similar to the current standard – i.e. lessors continue to classify leases as finance or operating leases.

IFRS 16 replaces existing leases guidance, including IAS 17 Leases, IFRIC 4 Determining whether an Arrangement contains a Lease, SIC-15 Operating Leases – Incentives and SIC-27 Evaluating the Substance of Transactions Involving the Legal Form of a Lease.

The most significant impact identified is that, the company recognized new assets and liabilities for its finance leases for labs, warehouses, offices facilities. In addition, the nature of expenses related to those leases will now change as IFRS 16 replaces the straight-line operating lease expense with a depreciation charge for right-of-use assets and interest expense on lease liabilities.

i. **Set Out below are the carrying amounts of right of use assets recognized and the movements during the year:**

	30-June-2024 Taka	30-June-2023 Taka
At Cost		
Opening Balance	4,235,883	4,235,883
Adjustment during the year for earlier period	184,451	-
Closing Balance	4,420,334	4,235,883
Accumulated Amortization		
Opening Balance	1,482,559	635,382
Adjustment during the year for earlier period	64,558	-
Amortization during the year	884,067	847,177
Closing Balance	2,431,184	1,482,559
Carrying Amounts	1,989,150	2,753,324

ii. **Set out below are the carrying amounts of lease liabilities and the movements during the year:**

Opening Balance	2,986,191	3,726,841
Adjustment during the year for earlier period	172,206	-
Addition due to lease modification	-	-
Add: Accretion of interest	279,825	339,350
Less: Payments during the year	(1,080,000)	(1,080,000)
Closing Balance	2,358,222	2,986,191

iii. **Lease Liabilities Maturity Analysis**

Current	967,719	818,209
Non-current	1,390,503	2,167,982
	2,358,222	2,986,191

iv. **Amounts recognized in statement of profit or loss**

Interest on lease liabilities	279,825	339,350
Amortization charge on right-of-use assets	884,067	847,177
	1,163,892	1,186,527

v. **Amount recognized in statement of cash flows**

Interest paid on lease liabilities	279,825	339,350
Principal paid on lease liabilities	800,175	740,650
Lease payment According to lease calculation	1,080,000	1,080,000

		30-June-2024	30-June-2023
	Note(s)	Taka	Taka
25.00 Risk coverage management fund			
Opening Balance		112,664,733	90,077,744
Add: Premium Received during the year		38,862,455	37,270,495
Add: CRF reserve micro insurance		-	-
Less: Refunded/Transferred during the year		(17,366,276)	(14,683,506)
Closing Balance		134,160,912	112,664,733
26.00 Members' Welfare Fund			
Opening Balance		1,517,485	2,073,266
Add: Received during the year		-	-
Less: Refunded during the year		(555,419)	(555,781)
Closing Balance		962,066	1,517,485
27.00 Members' savings			
Opening Balance		903,066,481	808,874,908
Add: Received during the year	27.01	563,363,744	462,050,688
Add: Interest provided on savings		42,113,947	37,339,160
Less: Refunded/withdrawal during the year		(579,668,756)	(405,198,275)
Less: Adjustment of write off members savings		-	-
Closing Balance		928,875,416	903,066,481
27.01 Members' Savings received during the year			
Jagoron		417,070,535	343,877,696
Agrasar		57,117,167	50,968,393
Buniad		27,950,272	8,478,903
Term Deposit Saving (TDS)		42,100,325	39,658,984
Enrich		22,267	15,269,770
Elderly		-	211,109
Shafolla		2,299,990	3,585,833
IGAPL		16,688,851	-
LEPIG		114,337	-
		563,363,744	462,050,688
28.00 Security deposits from field staff			
Opening Balance		3,219,000	2,829,000
Add: Received during the year		540,000	722,000
Less: Refunded during the year		(522,000)	(332,000)
Closing Balance		3,237,000	3,219,000
29.00 Loan Loss Reserve			
Opening Balance		119,960,571	98,451,196
Add: Provision made during the year	29.01	68,133,900	60,932,999
Less: Written off during the year		(70,891,775)	(39,423,624)
Closing Balance		117,202,696	119,960,571
29.01 Loan loss provision (LLP) expenses			
Provided during the year		68,133,900	60,932,999
		68,133,900	60,932,999
30.00 Members Unclaimed Deposits			
Opening Balance		9,096,059	8,891,370
Add: Transferred during the year		473,559	953,943
Less: Refunded during the year		(282,412)	(749,254)
Closing Balance		9,287,206	9,096,059



Note(s)	30-June-2024	30-June-2023
	Taka	Taka
31.00 Accrued payable & other liabilities		
Gratuity Payable	30,500,000	14,350,500
School Savings	34,874	34,874
Liability to Jobs	50,278	50,278
Other liability of General account	391,794	177,754
Liability for Expenses-SDP,ICS,SEP and NDBMP	120,000	135,000
Salary Payable	564,756	115,128
Software Maintenance Payable	-	2,100
Printing exp	350,000	477,610
School Exp. Payable	27,005	-
Center Rent Payable	80,880	-
AGM Expenses	4,000	-
Incentive Payable	5,118,000	1,800,000
Payable to SEP project	219,859	-
Interest Payable to Bank and Others	3,241,748	-
Telephone bill Payable	65,003	28,000
Tax payable on interest on Bank Loan	1,257,581	-
Audit Fee	345,000	350,000
Utility Bill Payable	10,000	3,000
Other expenses	1,079,671	1,188,949.00
Interest on TDS Payable	8,371,746	8,442,309
Income Tax Payable	-	6,336
Unsettlement Staff Advance	369,621	920,974
Scholarship Fund	-	300,000
	52,201,816	28,382,812

* In previous year (i.e. FY 2022-23), liability to Staff welfare and security fund amounting to Tk. 6,569,103 was presented under accrued payable & other liabilities. Liability to Staff welfare and security fund has been rearranged and presented under non-current liabilities in current year for better presentation.

31.01 Liability to Staff welfare and Security fund

Liability to Staff welfare and Security fund	8,261,000	6,569,103
	8,261,000	6,569,103

*The organization operates a staff welfare and security fund since 01 July 2017 for Organization's permanent employees. An employee who is a permanent staff has to contribute Taka 150/-per month and employer also contributes Taka 150/- Per month in this fund .

* In previous year (i.e. FY 2022-23), liability to Staff welfare and security fund amounting to Tk. 6,569,103 was presented under accrued payable & other liabilities. Liability to Staff welfare and security fund has been rearranged and presented under non-current liabilities in current year for better presentation.

31.02 Ghashful Paran Rahman Fund *

In 2021, Ms. Shamsun Nahar Rahman Paran was honored with the prestigious Begum Rokeya Padak, recognizing her contributions to social welfare and women's empowerment. Along with the award, she received a prize amount of 4 lakh taka. Demonstrating her commitment to community service, it was decided by her family to dedicate the entire amount to the Ghashful Paran Rahman Fund, to support social welfare initiatives. The decision was made to invest that amount in a Fixed Deposit Receipt (FDR) to ensure the fund's growth and sustainability for ongoing and future social activities.

Opening Balance	406,466	400,000
Add: Received during the year	29,599	9,278
	436,065	409,278
Less: Adjusted during the year	4,769	2,812
Closing Balance	431,296	406,466

* Previous year's figure has been restated due to omission of recording the amount of cash and cash equivalents of Ghashful Paran Rahman Fund.



		30-June-2024	30-June-2023
	Note(s)	Taka	Taka
32.00 Liability to donors and others*			
Liability for CHWEVT		87,247	103,531
Liability to donors and others-SDP		4,243,837	4,373,591
Loan to donors and others organization*		2,457,788	4,097,894
Loan from Microfinance- 2nd Chance Project & OOSE		4,849,743	4,900,943
Loan from Gratuity-MIME Insurance		2,100,000	2,100,000
Loan from- Ghashful Paran Rahman School		1,373,679	1,680,321
Loan from SDP-ESP		1,066,301	1,066,301
Loan from ICS-NDBMP		3,537,514	3,537,467
Loan from General Account- Remittance project		111,524	111,524
Loan from Microfinance- PACE Project		484,717	484,717
Loan from Gratuity and Microfinance- Enrich Project		12,036,212	5,630,776
Loan from Microfinance-DIISP		87,901	87,902
Loan from ENRICH & MF- Elderly Project		5,324,930	4,577,930
Advance from PKSf against RMTp		2,864,275	3,808,837
Advance from PKSf against ECCCP-Drought		14,000,625	-
Advance from BRAC against PRISE		460,110	-
Liability to SEP project		1,948,262	5,214,372
		57,034,665	41,776,106
Elimination of intra project transactions			
Loan to SDP from Micro Finance		(4,237,791)	(4,373,591)
Loan to Enrich Project from Micro Finance		(10,342,408)	(4,949,046)
Loan to General Accounts from ICS Project		(442,165)	(442,165)
Loan to ESP from General Accounts		(400,000)	(400,000)
Loan to DIISP, PKSf Program from Micro Finance		(87,902)	(87,902)
Loan to Remittance Project from General Accounts		(131,347)	(131,345)
Loan to Elderly Project from Micro Finance		(5,324,930)	(4,577,930)
Loan to PACE Project from Micro Finance		(484,717)	(484,717)
Loan to ESP from SDP		(666,301)	(666,301)
Loan to ENRICH from Elderly		(1,693,804)	(681,730)
Loan to YES Accounts from General Project		(603)	(603)
Loan to NDBMP		(400,000)	(400,000)
Loan to GPRS from General Account		(234,115)	(234,115)
Loan to General Account from Microfinance		(1,712,845)	(1,712,846)
Loan to Paran Rahman School from Micro Finance		(919,564)	(1,226,206)
Loan to 2nd Chance & OOSC from Microfinance		(4,849,743)	(4,900,943)
Loan to NDBMP from ICS		(2,660,467)	(2,660,467)
Loan to OSCP		(30,000)	-
Loan to SEP project from Microfinance		-	(5,214,371)
Loan to MIME from Gratuity		(2,470,000)	(2,470,000)
Loan to NDBMP from General Accounts		(327,000)	(327,000)
Loan to General Accounts from SDP		(35,254)	-
		(37,450,956)	(35,941,278)
		19,583,708	5,834,828
33.00 Provision for Income Tax (Restated*)			
Opening Balance		116,586	-
Add: Provided during the year		1,274,412	116,586
Less: Prior year adjustment		(44,451)	-
Less: Payments/adjustments		(72,135)	-
		1,274,412	116,586

* Comparative figure has been restated due to omission of provision for income tax.



		01 July 2023 to 30 June 2024	01 July 2022 to 30 June 2023
	Note(s)	Taka	Taka (Restated)*
34.00 Service charges			
Service Charge from Garments and clinical support		-	3,135,239
Microfinance Program	34.01	492,757,824	472,104,501
Service charge from NDBMP loan		-	-
Closing Balance		492,757,824	475,239,740
34.01 Microfinance Program			
Jagoron		200,822,126	206,629,805
Agrasar		57,002,399	55,293,311
Buniad		10,044,382	4,258,434
Sufalan		140,067,366	110,375,200
Sufalan Bank Asia		2,539,947	4,244,315
Sufalan AB Bank		13,951	110,192
Sufalan (Mutual Trust Bank)		12,009	10,956
Sufalan Trust Bank		86,830	52,757
ENRICH		-	16,334,006
Agrasar (Mutual Trust Bank)		-	3,668,248
Agrosar -Trust Bank		-	2,374,130
Abason		2,822,459	3,127,011
Agrasar-MDP		26,851	231,580
Agrasar-MDP-AF		2,633,568	6,461,854
Provin Jonogostir IGA		18,998,017	165,808
Agrasar-SEP		16,899,671	18,563,538
Agrosor-SEP (CSL)		413,417	-
LRL		70,425	777,980
RRS-SE-MC		5,046	11,384
RRS-SE-ME		2,139	6,858
Jagoron Pubali Bank		13,074	1,893,622
Shafolloya Pubali Bank		3,534,506	9,321,540
Household Water Loan (HHWL)		757,257	122,557
Household Sanitation Loan		3,333,736	329,709
Microenterprise (One Bank)		1,766,157	3,348,707
Cottage & Microenterprise (Commercial Bank of Ceylon)		7,072,260	5,411,127
ME Southeast Bank		828,448	6,053,902
Southeast Bank Agriculture		865,817	12,925,970
LIL		112,871	-
ACL		239,236	-
ME (Mutual Trust Bank)		435,785	-
ME (Trust Bank)		364,802	-
MC (Trust Bank)		11,117,804	-
Agrosor-MFCE		4,901,762	-
MSME & AGRI (Bengal Commercial Bank)		1,698,974	-
RMTP		62,107	-
LEPIG		86,216	-
Service Charge income from Health Service		3,106,409	-
		492,757,824	472,104,501
35.00 Grant Received (Restated*)			
Grant received from BRAC-PRISE*		3,503,940	749,347
Grant Received from MJF-(Yes Project)		-	200,000
Grant received from BRAC-(2Nd Chance and OSCE)		9,806,210	12,306,420
Grant Received from PKSf- ENRICH Program		9,477,469	10,331,649
Received against Scholarship		300,000	-
Grant Received from PKSf-SEP		2,168,120	7,734,179
Grant Received from PKSf-RMTP		7,112,164	2,991,163
Grant Received from PKSf-ECCCP-Drought		860,265	-
Grant Received from Chol Pori		379,750	44,000
Grant Received from Asia Foundation		775,997	-
Grant Received from Elderly Project		755,684	669,332
		35,139,599	35,026,090

* Previous year's figure for Grant received from BRAC-PRISE has been restated due to omission of recording grant received from BRAC-PRISE.



		01 July 2023 to 30 June 2024	01 July 2022 to 30 June 2023
	Note(s)	Taka	Taka (Restated)*
36.00 Fees Received			
Fees Received from Paran Rahman School		782,500	676,730
		782,500	676,730
37.00 Income from sale			
Sale of study materials		124,970	109,910
		124,970	109,910
38.00 Other income			
Interest on Loan to Microfinance program		-	-
Other/Miscellaneous Income		-	-
Donation		454,310	332,920
Income from Other Source		1,294,902	606,273
Income from training center & contribution received from SCE Project		17,314	141,340
Other Income from Microfinance		9,408,359	3,538,835
		11,174,885	4,619,368
39.00 Administrative and office expenditures			
Other Expenses (Membership fees)		28,000	800,321
Communication expenses		2,424,190	2,201,268
Depreciation		1,877,854	2,414,295
Amortization		209,197	236,196
Bank charges		1,260,367	1,137,889
Depreciation on Right of use assets		884,067	847,177
Maintenance - Office		3,030,337	3,126,172
Maintenance and fuel- vehicles		419,573	1,004,405
Meeting expenses		337,821	928,945
Newspaper and periodicals		14,387	14,708
Office rent / shop rent		12,193,637	11,608,500
Printing and stationery		3,124,025	3,919,264
Utilities*		3,098,821	2,232,895
School Rent		558,680	452,610
Training expenses		932,621	417,119
Travelling and conveyance*		3,208,535	3,420,026
License and renewal fees		847,182	16,179
Excise Duty		-	-
Administrative Expenses of Projects*		1,207,289	444,655
		35,656,583	35,222,624
40.00 Finance expenses (Restated*)			
Interest on members' savings		48,852,885	46,875,438
Interest on Loan from PKSF		54,655,773	53,743,892
Interest expense on Bank Loan and others*		44,050,901	39,352,543
Rebate given		8,284,454	8,150,462
Interest on lease		279,825	339,350
Interest on security deposit		-	27,317
		156,123,838	148,489,002
* Previous year's figure for Interest expense on Bank Loan and others-PRISE Project has been restated due to omission of recording bank charge-PRISE.			
41.00 Other expenditures			
Clinical support		9,795	17,322
Audit Fee		375,000	375,000
Legal and Membership Fee		450,210	416,221
Other operating Expenses		414,013	828,032
Entertainment		1,518,555	1,150,293
Emergency Treatment		-	-
Donation / Contribution		2,000	2,000
Advertisement		320,793	304,067
		3,090,366	3,092,935



		01 July 2023 to 30 June 2024	01 July 2022 to 30 June 2023
	Note(s)	Taka	Taka
42.00 Program costs			
Contribution to Social Development Project - (MF)		2,891,785	3,034,237
Filed Conveyance		7,530,283	7,209,553
Program and operational costs		27,110,695	22,611,186
Special Day celebration		33,848	3,125
Day observation		2,000	4,000
School Program Expenses		-	3,675
NGO head honorarium		132,800	91,296
Teachers Refreshment		38,800	33,800
		37,740,214	32,990,872
43.00 Salary expenditures (Restated*)			
Salaries and allowances*		239,259,520	206,599,239
Doctors' Honorarium		-	-
		239,259,520	206,599,239

* Previous year's figure for Salaries and allowances-PRISE Project has been restated due to omission of recording salaries and allowances-PRISE.

44.00 Forgery of cash

The organization has filed a law suit against some employees alleging defalcation of cash (around BD Taka 2,462,111) from its Microfinance Program.

45.00 Events After Reporting Date

No events have occurred after the Statement of Financial Position date to the date of this report which would affect the value stated in these financial statements.



Ghashful General Account
Fixed Assets Schedule
As at 30 June 2024

Name of Assets	Cost			Depreciation				Amount in TK
	Balance as at 01-July-2023	Addition during the year	Balance as at 30-June-2024	Rate %	Balance as at 01-July-2023	Charged during the year	Balance as at 30-June-2024	Written down value as at 30-June-2024
Land	400,000	-	400,000	0%	-	-	-	400,000
Furniture and Fixtures	12,716	-	12,716	10%	6,915	580	7,495	5,221
Refrigerator	17,300	-	17,300	20%	17,274	26	17,300	-
Television	22,500	-	22,500	20%	22,481	19	22,500	-
Computer and Equipment's	42,731	90,876	133,607	25%	32,472	25,284	57,756	75,851
Total as at 30 June 2024	495,247	90,876	586,123		79,142	25,909	105,050	481,073
Total as at 30 June 2023	495,247	-	495,247		74,087	5,054	79,141	416,106



SOCIAL DEVELOPMENT PROJECT (SDP)
Fixed Assets Schedule
As at 30 June 2024

Name of Assets	Cost			Rate %	Depreciation			Written down value as at 30-June-2024
	Balance as at 01-July-2023	Addition during the year	Balance as at 30-June-2024		Balance as at 01-July-2023	Charged during the year	Balance as at 30-June-2024	
Furniture and Fixtures	109,717	-	109,717	10%	33,339	7,638	40,977	68,740
Auto Rickshaw	186,100	-	186,100	20%	185,451	649	186,100	-
PABX systems	27,300	-	27,300	15%	26,531	769	27,300	-
Total as at 30 June 2024	323,117	-	323,117		245,321	9,056	254,377	68,740
Total as at 30 June 2023	300,113	23,004	323,117		236,481	8,841	245,321	77,796



Annexure-C

Microfinance Program
Fixed Assets Schedule
As at 30 June 2024

Name of Assets	Cost				Rate (%)	Depreciation			Amount in TK	
	Balance as at 01-July-2023	Addition during the year	Disposal/ Write-off	Balance as at 30-June-2024		Balance as at 01-July-2023	Charged during the year	Disposal/ Write-off	Balance as at 30-June-2024	Written down value as at 30-June-2024
Tangible Assets										
Digital camera	271,215	-	-	271,215	15%	171,117	15,015	-	186,132	85,083
Micro bus	1,125,167	-	-	1,125,167	10%	1,093,710	3,146	-	1,096,855	28,312
Motor vehicles-car	1,910,000	-	-	1,910,000	10%	1,509,444	40,056	-	1,549,500	360,500
Office decoration/equipment	2,910,407	243,360	-	3,153,767	15%	1,852,303	192,368	-	2,044,671	1,109,096
Computer and equipment's	14,051,222	801,622	240,809	14,612,035	25%	10,824,807	927,075	223,653	11,528,229	3,083,806
Furniture and fixtures	7,619,231	309,805	-	7,929,036	10%	4,245,460	368,642	-	4,614,102	3,314,934
Photocopy machine	346,075	-	-	346,075	25%	208,156	34,480	-	242,636	103,439
Mobile set	296,671	-	-	296,671	25%	195,103	25,392	-	220,495	76,176
Machinery/cookeries	200,830	-	-	200,830	15%	131,551	10,392	-	141,942	58,888
Bicycle	10,051	-	-	10,051	10%	4,903	515	-	5,418	4,633
Land	35,113,199	-	-	35,113,199	0%	-	-	-	-	35,113,199
Building	650,510	-	-	650,510	5%	180,517	23,500	-	204,017	446,494
	64,504,578	1,354,787	240,809	65,618,556		20,417,071	1,640,580	223,653	21,833,998	43,784,558

Intangible Assets:

Microfinance-MicroFin360	1,830,000	-	-	1,830,000	20%	784,013	209,197	-	993,210	836,790
Software	1,830,000	-	-	1,830,000		784,013	209,197	-	993,210	836,790
Sub Total										

Total as at 30 June 2024	66,334,578	1,354,787	240,809	67,448,556		21,201,084	1,849,777	223,653	22,827,208	44,621,348
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As at 30 June 2023

Tangible Assets	62,156,469	2,757,639	409,530	64,504,578		18,525,923	2,216,713	325,565	20,417,071	44,087,507
Intangible Assets:	1,690,000	140,000	-	1,830,000		547,817	236,196	-	784,013	1,045,987
Total as at 30 June 2023	63,846,469	2,897,639	409,530	66,334,578		19,073,739	2,452,909	325,565	21,201,083	45,133,494



Ghashful Paran Rahman School
Fixed Assets Schedule
As at 30 June 2024

Name of Assets	Cost			Depreciation				Amount in TK
	Balance as at 01-July-2023	Addition during the year	Balance as at 30-June-2024	Rate %	Balance as at 01-July-2023	Charged during the year	Balance as at 30-June-2024	Written down value as at 30-June-2024
Furniture and fixtures	420,428	-	420,428	10%	290,017	13,041	303,058	117,370
Office equipment	43,205	-	43,205	15%	25,389	2,672	28,061	15,144
Camera	2,000	-	2,000	15%	1,966	34	2,000	-
Total as at 30 June 2024	465,633	-	465,633		317,373	15,747	333,120	132,513
Total as at 30 June 2023	465,633	-	465,633		298,420	18,952	317,373	148,260



Ghashful CHWEVT Program
Fixed Assets Schedule
As at 30 June 2024

Name of Assets	Cost			Depreciation				Amount in TK
	Balance as at 01-July-2023	Addition during the year	Balance as at 30-June-2024	Rate %	Balance as at 01-July-2023	Charged during the year	Balance as at 30-June-2024	Written down value as at 30-June-2024
Furniture and Fixtures	291,460	-	291,460	10%	222,552	6,891	229,442	62,018
Motorcycle	402,000	-	402,000	25%	385,022	4,245	389,266	12,734
Digital Camera	27,831	-	27,831	20%	26,390	288	26,678	1,153
Computer and Equipment	507,182	-	507,182	30%	490,979	4,861	495,840	11,342
Total as at 30 June 2024	1,228,473	-	1,228,473		1,124,941	16,285	1,141,226	87,247
Total as at 30 June 2023	1,228,473	-	1,228,473		1,104,321	20,621	1,124,941	103,532



Ghashful MIME Project (Insurance)
Fixed Assets Schedule
As at 30 June 2024

Name of Assets	Cost			Depreciation				Amount in TK
	Balance as at 01-July-2023	Addition during the year	Balance as at 30-June-2024	Rate %	Balance as at 01-July-2023	Charged during the year	Balance as at 30-June-2024	Written down value as at 30-June-2024
Furniture and Fixtures	47,098	-	47,098	10%	39,745	735	40,480	6,618
Total as at 30 June 2024	47,098	-	47,098		39,745	735	40,480	6,618
Total as at 30 June 2023	47,098	-	47,098		38,928	817	39,745	7,353



Ghashful PACE Program
Fixed Assets Schedule
As at 30 June 2024

Name of Assets	Cost			Rate %	Depreciation			Written down value as at 30-June-2024
	Balance as at 01-July-2023	Addition during the year	Balance as at 30-June-2024		Balance as at 01-July-2023	Charged during the year	Balance as at 30-June-2024	
Motorcycle	166,000	-	166,000	20%	122,484	8,703	131,187	34,813
Bicycle	22,310	-	22,310	20%	16,462	1,170	17,631	4,679
Laptop and printers	52,962	-	52,962	30%	46,731	1,869	48,600	4,362
Digital Camera	19,500	-	19,500	20%	14,388	1,022	15,411	4,089
Total as at 30 June 2024	260,772	-	260,772		200,065	12,765	212,830	47,942
Total as at 30 June 2023	260,772	-	260,772		183,775	16,289	200,065	60,707



Ghashful Elderly Project
Fixed Assets Schedule
As at 30 June 2024

Name of Assets	Cost			Depreciation				Amount in TK
	Balance as at 01-July-2023	Addition during the year	Balance as at 30-June-2024	Rate %	Balance as at 01-July-2023	Charged during the year	Balance as at 30-June-2024	Written down value as at 30-June-2024
Furniture and Fixtures	11,349	-	11,349	10%	5,318	603	5,921	5,428
Bicycle	8,925	-	8,925	20%	7,053	374	7,428	1,497
Total as at 30 June 2024	20,274	-	20,274		12,371	977	13,349	6,925
Total as at 30 June 2023	20,274	-	20,274		11,233	1,138	12,371	7,903



Ghashful Enrich Project
Fixed Assets Schedule
As at 30 June 2024

Name of Assets	Cost			Depreciation				Amount in TK
	Balance as at 01-July-2023	Addition during the year	Balance as at 30-June-2024	Rate %	Balance as at 01-July-2023	Charged during the year	Balance as at 30-June-2024	Written down value as at 30-June-2024
Furniture and Fixtures	210,311	-	210,311	10%	95,717	11,459	107,177	103,134
Office Equipment	319,112	-	319,112	20%	248,510	5,179	253,690	65,422
Computer and Equipment	68,098	-	68,098	25%	57,005	2,773	59,778	8,320
Digital Camera	11,000	-	11,000	20%	8,834	433	9,267	1,733
Total as at 30 June 2024	608,521	-	608,521		410,067	19,845	429,912	178,609
Total as at 30 June 2023	557,305	51,216	608,521		374,388	35,679	410,067	198,454



Sustainable Enterprise Project (SEP)
Fixed Assets Schedule
As at 30 June 2024

Name of Assets	Cost			Depreciation				Amount in TK
	Balance as at 01-July-2023	Addition during the year	Balance as at 30-June-2024	Rate %	Balance as at 01-July-2023	Charged during the year	Balance as at 30-June-2024	Written down value as at 30-June-2024
Furniture and Fixtures	136,088	-	136,088	10%	66,411	6,968	73,379	62,709
Computer and equipment	171,023	-	171,023	25%	112,362	14,665	127,027	43,996
Digital Camera	27,950	-	27,950	15%	13,640	2,147	15,786	12,164
Total as at 30 June 2024	335,061	-	335,061		192,413	23,779	216,192	118,869
Total as at 30 June 2023	335,061	-	335,061		146,276	46,137	192,413	142,648



Ghashful Improve Cook Stove (ICS) Project
Fixed Assets Schedule
As at 30 June 2024

Name of Assets	Cost			Depreciation				Amount in TK
	Balance as at 01-July-2023	Addition during the year	Balance as at 30-June-2024	Rate %	Balance as at 01-July-2023	Charged during the year	Balance as at 30-June-2024	Written down value as at 30-June-2024
Computer and Accessories	33,900	-	33,900	30%	32,703	1,197	33,900	-
Total as at 30 June 2024	33,900	-	33,900		32,703	1,197	33,900	-
Total as at 30 June 2023	33,900	-	33,900		31,806	897	32,703	1,197



Rural Microenterprise Transformation Project (RMTP)
Fixed Assets Schedule
As at 30 June 2024

Mekhol Unit								Amount in TK
Name of Assets	COST			Rate %	DEPRECIATION			Written down value as at 30-June-2024
	Balance as at 01-July-2023	Addition during the year	Balance as at 30-June-2024		Balance as at 01-July-2023	Charged during the year	Balance as at 30-June-2024	
Laptop	121,260	-	121,260	25%	36,378	21,221	57,599	63,662
Furniture and Fixtures	56,530	-	56,530	10%	5,653	5,088	10,741	45,789
Office Equipment	5,632	-	5,632	15%	1,126	676	1,802	3,830
Total as at 30 June 2024	183,422	-	183,422		43,157	26,984	70,141	113,281
Total as at 30 June 2023	-	183,422	183,422		-	43,157	43,157	140,265



Ghashful ECCCCP Drought
Fixed Assets Schedule
As at 30 June 2024

Mekhol Unit

Amount in TK

Name of Assets	COST			Rate %	DEPRECIATION			Written down value as at 30-June-2024
	Balance as at 01-July-2023	Addition during the year	Balance as at 30-June-2024		Balance as at 01-July-2023	Charged during the year	Balance as at 30-June-2024	
Equipment	-	72,378	72,378	10%	-	7,238	7,238	65,140
Computer	-	189,176	189,176	30%	-	56,753	56,753	132,423
Printer	-	51,935	51,935	30%	-	15,581	15,581	36,355
Furniture	-	44,230	44,230	10%	-	4,423	4,423	39,807
Total as at 30 June 2024	-	357,719	357,719		-	83,994	83,994	273,725
Total as at 30 June 2023	-	-	-		-	-	-	-



Ghashful
Ratio Analysis
For the year ended 30 June 2024

Annexure-N

Sl.No	Particulars		FY 2023-24	FY 2022-23
1	Debt of Fund Ratio	=	10.57 : 1	10.98 : 1
2	Donation to Total Revenue Ratio	=	6.31%	6.69%
3	Total Expenses to Total Revenue Ratio	=	97.52%	93.18%
4	Capital Adequacy Ratio	=	8.00%	7.68%
5	Debt Service Cover Ratio	=	1.02 : 1	1.05 : 1
6	Current Ratio	=	1.40 : 1	1.43 : 1
7	Quick Ratio	=	1.39 : 1	1.43 : 1
8	Liquidity to Savings Ratio	=	25.29%	26.16%
9	Rate of Return of Capital	=	7.12%	19.51%
10	Cumulative Recovery Rate (CRR)	=	99.56%	99.43%
11	Ontime Repayment Rate (OTR)	=	97.16%	97.76%
12	Net Working Capital	=	788,450,283	797,954,111
13	Employee Retention Rate	=	23.72%	25.30%

