

**Auditor's Report  
And  
Audited Financial Statements  
of  
Ghashful  
Combined  
For the year ended June 30, 2023.**

**Independent Auditor's Report  
To The Member of The Executive Committee of Ghashful**

**Report on the audit of Combined financial statements**

**Opinion**

We have audited the accompanying combined financial statements of Ghashful (the NGO/Organization), which comprise the combined statement of financial position as at 30 June 2023 and the combined statement of profit or loss and other comprehensive income, combined statement of changes in equity and combined statement of cash flows and combined statement of receipts and payments account for the year then ended, and a summary of significant accounting policies and other explanatory notes.

In our opinion, the accompanying combined financial statements give a true and fair view, in all material respect, the combined financial position of the organization as at 30 June 2023 and of its combined statement of Income and Expenditure for the year ended 30 June 2023 and its consolidated financial performance in accordance with International Financial Reporting Standards (IFRSS), of the Foreign Donation (Voluntary Activities Regulation Ordinance Rules 1978) and other applicable laws and regulations.

**Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the International Ethics Standards Board for Accountants Code of Ethics for Professional Accountants (IESBA Code), together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Other Information**

Management is responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the combined financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the combined financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the combined financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Responsibilities of management and those charged with governance for the Combined financial**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards (IFRSS), International Accounting Standards (IASS), the Foreign Donation (Voluntary Activities) Regulation Act 2016, the Foreign Donation (Voluntary Activities) Regulation Rules 1978 and other applicable laws and regulations applicable for NGOs in Bangladesh and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.





**Auditor's responsibilities for the audit of the Combined financial statements**

Our objectives are to obtain reasonable assurance about whether the combined financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these combined financial statements.

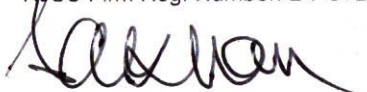
As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also :

- a) Identify and assess the risks of material misstatement of the combined financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- e) Evaluate the overall presentation, structure and content of the combined financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**A. Qasem & Co.**  
Chartered Accountants  
RSC Firm Reg. Number: 2-PC7202

  
**Sarwar Azam Khan, FCS, FCA**

Partner

Enrolment Number: 409

DVC: 2312130409AS977149

Place: Chattogram

Date: 13 DEC 2023

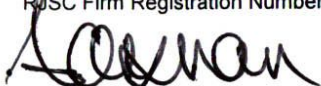


**Ghashful**  
**Combined Statement of Financial Position**  
**As at 30 June 2023**

	Notes	As at 30 June	
		2023 TAKA	2022 TAKA
<b>Assets:</b>			
<b>Non-Current assets:</b>			
Property, Plant and Equipment	8.00	45,391,729	44,874,706
Intangible Assets	9.00	1,045,987	1,142,183
Right-of-use assets	43.00	2,753,324	7,437,223
<b>Total Non-Current Assets</b>		<b>49,191,040</b>	<b>53,454,113</b>
<b>Current Assets:</b>			
Loan to Members	10.00	2,255,911,703	2,077,044,071
Cash and Cash equivalents	11.00	130,718,715	98,260,539
Cash At Bank (Ghashful Staff Welfare and Security fund)	12.00	6,569,103	5,284,584
Advances and Deposits	13.00	13,964,746	11,673,343
Stock and stores	14.00	960,265	432,872
Short term investment- FDR	15.00	142,250,000	112,750,000
Accrued interest on FDR	15.01	4,515,681	1,737,147
Receivables from external entities	16.00	14,168,041	6,541,921
Loan to Projects and Others	17.00	-	-
Shortage of gratuity receivables from Microfinance	18.00	72,140,271	53,007,854
<b>Total Current Assets</b>		<b>2,641,198,525</b>	<b>2,366,732,331</b>
<b>Total Assets</b>		<b>2,690,389,565</b>	<b>2,420,186,445</b>
<b>Capital Fund &amp; Liabilities</b>			
<b>Capital Fund:</b>			
Capital reserve fund		19,402,470	16,232,374
Surplus/ (Deficit)		162,894,558	132,480,144
<b>Total Capital Fund</b>		<b>182,297,028</b>	<b>148,712,518</b>
<b>Non Current Liabilities:</b>			
Loan from commercial banks	27.00	205,871,623	210,045,720
Loan from PKSF	42.00	361,387,274	366,158,925
Lease liability- Non-current portion	43.00	2,167,982	7,194,503
Gratuity Fund of staff		87,791,893	67,017,495
<b>Non-current liabilities</b>		<b>657,218,772</b>	<b>650,416,643</b>
<b>Current liabilities:</b>			
Risk coverage management fund	19.00	112,664,733	90,077,744
Members' welfare fund	20.00	1,517,485	2,073,266
Members' savings	21.00	903,066,481	808,874,908
Security deposits from staff	22.00	3,219,000	2,829,000
Loan Loss Reserve	23.00	119,960,571	98,451,196
Members' unclaimed deposits	24.00	9,096,059	8,891,370
Accrued expenses & other liabilities	25.00	34,951,915	17,217,476
Liability to donors and others	26.00	5,834,828	6,449,255
Loan from commercial banks	27.00	252,194,336	198,300,490
Loan from PKSF	42.00	407,550,147	387,653,506
Lease liability- Current portion	43.00	818,209	239,073
<b>Total Current Liabilities</b>		<b>1,850,873,764</b>	<b>1,621,057,284</b>
<b>Total Liabilities</b>		<b>2,508,092,536</b>	<b>2,271,473,927</b>
<b>Total equity and liabilities</b>		<b>2,690,389,565</b>	<b>2,420,186,445</b>

The accompanying notes from an integral part of these financial statements

**A. Qasem & Co.**  
Chartered Accountants  
RSC Firm Registration Number: 2-PC7202



**Sarwar Azam Khan, FCS, FCA**  
Partner

Enrolment Number: 409

DVC: 2312130409AS977149

Place: Chittagong

Date: 13 DEC 2023



  
**Aftabur Rahman Jafree**  
Chief Executive Officer

  
**Dr. Monzur- Ul- Amin Chowdhury**  
Chairman



**Ghashful**  
**Combined Statement of Profit or Loss And Other Comprehensive Income**  
**For the year ended 30 June 2023**

	Notes	FY 2022-2023 TAKA	FY 2021-2022 TAKA
<b>Income</b>			
Service charges	29	475,239,740	354,553,658
Grant received	30	34,276,743	28,599,821
Fees received	31	676,730	531,530
Income from sale	32	109,910	81,590
Other income	33	4,619,368	5,214,761
Contribution received from Microfinance		3,034,237	-
Interest on investment		4,506,362	4,622,799
<b>Total income</b>		<b>522,463,090</b>	<b>393,604,159</b>
<b>Expenditure</b>			
Administrative and office expenditures	34	35,209,102	29,334,694
Finance expenses	35	148,487,361	99,007,794
Other expenditures	36	3,209,521	2,591,729
Program costs	37	32,990,872	25,717,126
Salary expenditures	38	206,516,739	158,099,847
Loan loss provision expense	23(A)	60,932,999	42,716,079
Tax and Vat expenses		82,209	1,066,812
<b>Total expenditure</b>		<b>487,428,802</b>	<b>358,534,081</b>
<b>(Deficit)/Surplus for the year</b>		<b>35,034,288</b>	<b>35,070,078</b>

The accompanying notes from an integral part of these financial statements

**A. Qasem & Co.**

Chartered Accountants

RJSC Firm Registration Number: 2-PC7202

*Sarwar Azam Khan*

**Sarwar Azam Khan, FCS, FCA**

Partner

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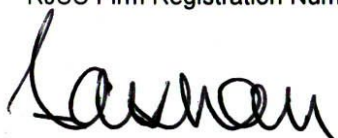
**Dr. Monzur- Ul- Amin Chowdhury**  
Chairman

**Ghashful**  
**Combined Statement of Changes In Equity**  
**For the year ended 30 June 2023**

	<b>Capital Reserve fund</b>	<b>Surplus/ (Deficit)</b>	<b>Total</b>
<b>Balance at 1 July 2021</b>	<b>12,816,752</b>	<b>99,772,403</b>	<b>112,589,155</b>
Surplus for the Fiscal year 2021-22	-	35,070,078	35,070,078
Transferred to other liabilities	-	958,442	958,442
Adjustment with receivable from donor's/external	-	94,843	94,843
Transferred during the year 2022	3,415,621	(3,415,621)	-
<b>Balance as at 30 June 2022</b>	<b>16,232,374</b>	<b>132,480,145</b>	<b>148,712,518</b>
<b>Balance at 1 July 2022</b>	<b>16,232,374</b>	<b>132,480,145</b>	<b>148,712,518</b>
Surplus for the Fiscal year 2023-23	-	35,034,288	35,034,288
Transferred to other liabilities	-	(388,498)	(388,498)
Adjustment with receivable from donor's/external	-	(1,121,279)	(1,121,279)
Adjustment of Capital Reserve with accounts receivables transfer during 2023-23	3,170,096	(3,170,096)	-
Prior year adjustment	-	60,000	60,000
<b>Balance at 30 June 2023</b>	<b>19,402,470</b>	<b>162,894,558</b>	<b>182,297,029</b>

The accompanying notes from an integral part of these financial statements

**A. Qasem & Co.**  
Chartered Accountants  
RJSC Firm Registration Number: 2-PC7202

  
**Sarwar Azam Khan, FCS, FCA**  
Partner

Enrolment Number: 409  
DVC: 2312130409AS977149

Place: Chittagong

Date: 13 DEC 2023

  
**Aftabur Rahman Jafree**  
Chief Executive Officer

  
**Dr. Monzur- Ul- Amin Chowdhury**  
Chairman





**Ghashful**  
**Combined Statement of Cash Flows**  
**For the year ended 30 June 2023**

		For the year ended 30 June	
		2023	2022
		TAKA	TAKA
<b>A. Cash Flows from Operating Activities:</b>			
Net deficit/Surplus as per combined statement of comprehensive income	35,034,288	35,070,078	
Depreciation for the year	2,414,295	2,472,112	
Depreciation on Right of use assets	847,177	3,007,420	
Amortization for the year	236,196	294,090	
Prior year adjustments	60,000	94,843	
Loss on Disposal (PPE)	409,530	2,174,824	
Loss on Disposal (Intangible Assets)	-	2,418,182	
Interest charged on lease liabilities	339,350	678,951	
Adjustment with capital reserve	(3,170,096)	(3,415,621)	
Ghashful staff welfare and security fund	-	70,395	
Adjustment with Other Liabilities and Donors Receivable	(1,441,078)	958,437	
	<b>34,729,662</b>	<b>43,823,711</b>	
<b>(Increase)/Decrease in Current Assets</b>			
Loan to members	(178,867,632)	(494,059,407)	
Advance and Deposits	(2,291,403)	1,495,917	
Stock and Stores	(527,393)	40,278	
Accrued interest on FDR	(2,778,534)	399,869	
Receivables from external entities	(7,626,120)	1,652,719	
Loan to Projects and Others	-	(68,736)	
Shortage of gratuity receivables from Microfinance	(19,132,417)	(405,551)	
	<b>(211,223,499)</b>	<b>(490,944,911)</b>	
<b>Increase/(Decrease) in Current Liabilities</b>			
Members' Savings	94,191,573	66,252,464	
Security deposits from field staff	390,000	99,000	
Loan Loss Reserve	21,509,375	42,716,079	
Accrued expenses & other liabilities	17,734,439	3,726,497	
Members' unclaimed deposits	204,689	2,925,899	
Risk coverage management fund	22,586,989	18,415,017	
Members' Welfare Fund	(555,781)	(1,062,760)	
Liability to donors and others	(614,427)	(1,849,013)	
Advance received from PKSF	-	(1,540,773)	
Gratuity Fund of Staff	20,774,398	(2,568,133)	
Interest paid on lease liabilities	(339,350)	(678,951)	
	<b>175,881,905</b>	<b>126,435,325</b>	
<b>Net cash used in operating activities</b>	<b>(611,932)</b>	<b>(320,685,876)</b>	
<b>B. Cash Flows from Investing Activities:</b>			
Acquisition of Property, Plant and Equipment & Intangible assets	(3,015,281)	(903,712)	
Short term investment- FDR	(29,500,000)	(8,000,000)	
<b>Net cash used in investing activities</b>	<b>(32,515,281)</b>	<b>(8,903,712)</b>	



For the year ended 30 June	
2023	2022
TAKA	TAKA

**C. Cash Flows from Financing Activities:**

Loan from Commercial banks

Loan Received from PKSF-Net

Principal payment of lease liabilities

**Net cash used in financing activities**

49,719,749	201,643,239
15,124,990	68,906,369
740,650	(2,562,609)
<b>65,585,389</b>	<b>267,986,998</b>

**D. Net increase/ decrease (A+B+C)**

Cash and cash equivalents at 1 July

**Cash and cash equivalents at 30 June**

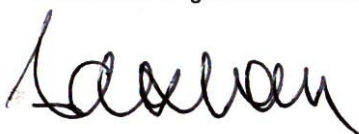
<b>32,458,176</b>	<b>(61,602,589)</b>
98,260,539	159,863,128
<b>130,718,715</b>	<b>98,260,539</b>

The accompanying notes from an integral part of these financial statements

**A. Qasem & Co.**

Chartered Accountants

RJSC Firm Registration Number: 2-PC7202



**Sarwar Azam Khan, FCS, FCA**

Partner

Enrolment Number: 409

DVC: 2312130409AS977149



**Aftabur Rahman Jafree**  
Chief Executive Officer



**Dr. Monzur- Ul- Amin Chowdhury**  
Chairman

Place: Chittagong

Date: **13 DEC 2023**





**Ghashful**  
**Combined statement of receipts and payments**  
**For the year ended 30 June 2023**

	<b>FY-2022-23</b>	<b>FY-2021-22</b>
	<b>TAKA</b>	<b>TAKA</b>
<b>Balance at 1 July</b>		
Cash in hand	122,712	160,966
Cash at bank	98,137,827	159,702,163
<b>Total</b>	<b>98,260,539</b>	<b>159,863,129</b>
Bank interest	816,446	514,220
FDR Interest	470,343	3,833,898
Grant Received from MJF	-	200,000
Grant received from BRAC	5,297,156	14,964,350
SEP loan received from PKSf	-	63,700,000
Received from Branches-Remittance	-	21,355
Received from Enrich Program	8,183,911	5,200,000
Loan from PKSf	443,500,000	460,700,000
Member Savings Collection	462,050,688	400,960,382
Collection of Microfinance Loan-Principal	3,535,081,129	2,692,780,095
Service Charge realized- Microfinance	463,390,660	346,436,241
Loan received from Microfinance	25,057,100	7,784,000
Sale of Shaki Pad	-	37,660
Grant received from IDCOL	-	126,270
Loan Processing Fee	358,215	490,740
Sale of Pass Book	378,285	254,125
Advance received from PKSf	12,900,000	4,400,000
Advance Salary realized	86,900	227,310
Security Deposit	722,000	570,000
Unclaimed account	953,943	5,000,969
Received from PKSf against Reimbursement	1,890,681	3,211,247
Received from PKSf against social Adv.& Know.	83,911	18,725
Received from PKSf against scholarship & Elderly	412,484	312,000
Incentive Received from PKSf against WASH Project	-	3,000,000
Inter Transaction with Branch- Microfinance	1,934,245,024	595,148,858
Advance Expenses Realized- Microfinance	-	1,861,170
Loan from ICS project	-	130,000
Received from General Account of Ghashful	-	18,031,000
Grant Received from PKSf-against SEP	2,723,017	1,991,544
Loan received from Bank Asia Limited	40,000,000	40,000,000
Loan Received from AB Bank Limited	-	30,000,000
Loan received from MTB Bank Ltd.(ME)	-	50,000,000
Loan received from Pubali Bank Ltd	-	50,000,000
Loan received from IPDC Finance	-	30,000,000
Loan received from Southeast Bank Ltd.(RRM)	-	100,000,000
Loan received from Southeast Bank Ltd.(RRME)	-	100,000,000
Loan received from Southeast Bank Ltd.(SOD)	5,500,000	11,000,000
Loan received from Trust Bank Ltd (Agrosor)	-	50,000,000
Loan received from One Bank Limited	50,000,000	-
Loan received from Commercial Bank of Ceylon -PLC	100,000,000	-
Loan Received from Trust Bank- Microcredit	100,000,000	-
Membership fee - General Body	2,520	2,720
Advance realized against expenses	1,617,839	1,327,038
FDR encashed during the year	13,500,000	34,000,000
Loan from SDP	400,000	334,000
Loan from SEP	4,050,000	2,861,170
Loan from PACE	210,565	251,000
Loan from Second Chance	1,080,000	3,500,000



	FY-2022-23	FY-2021-22
	TAKA	TAKA
Loan from DIISP	-	31,951
Contribution received from Microfinance	6,393,990	-
Received against Store and stock	-	11,816
Other Income	1,814,857	2,002,123
Total received from Other source	13,493,189	1,644,927
Fees realized- Admission/Tuition	676,730	531,530
Donation	330,400	637,000
Sale of school materials	109,910	81,790
Sale of health card	380,420	169,800
Grant from MJF	-	701,989
Loan Received from Organization	-	80,000
Loan from Microfinance Program	676,000	768,000
Laptop Loan Realization	-	17,550
Motorcycle Loan Adjust	111,000	258,196
bicycle Loan Adjust	4,400	22,940
Received from Gono Sastho Kendro	33,708	-
Received from Cholo Porhi	44,000	-
Suspense A/C Staff Corruption	18,650	-
Received From Microfinance	10,500,000	5,286,200
Interest on FDR	461,362	672,991
Interest on saving account	17,323	1,742
Received from SDP	-	150,000
Salary Realized	-	18,000
Insurance Premium collection	37,270,495	31,406,405
Clinical service charges	961,019	1,300,605
Diabetic test	97,150	40,475
Residential fess/School fess	12,057	12,970
Advance Adjust Travel	515,600	2,489,912
Advance office rent adjust	66,040	33,500
Other Advance Adjust	95,594	79,000
Received from BRAC against OSCE	7,205,092	-
Loan refund from beneficiaries	-	3,937
Cost Sharing realize from SCE/OSCE	29,798	725,634
Health service charges received from garments	2,154,000	2,092,748
Advance realized from Second Chance Edu.	-	1,000
Advance Realized against Expenses	50,190	10,800
Realize from YES Project of MJF	1,212	156,816
Received from UNDP	-	713,671
<b>Total Receipts:</b>	<b>7,396,747,542</b>	<b>5,347,201,234</b>

**Payments:**

Salaries and allowances	182,310,678	155,100,032
School Program Expenses-ENRICH	1,835,176	1,929,805
Health Program Expenses-ENRICH	3,357,545	1,751,676
Logistics of ENRICH	-	3,400
School Materials	-	3,027
Conveyance and Tiffin Allowance	7,472	4,000
Mid day allowance	-	6,600
Emergency Treatment	10,437	16,973
Community Development Program	114,996	244,825
Other Operating Expenses-ENRICH	1,056,561	1,901,914
Administrative Expenses of PKSF Projects	310,942	474,060
Scholarship Expenses	312,000	120,000
Advance against salary	1,099,100	862,600
Advance against Traveling	565,600	484,000
Advance Income Tax on (FDR)	109,765	417,792
Advance Printing Cost	2,812,723	-





	FY-2022-23	FY-2021-22
	TAKA	TAKA
Staff Unsettle Account	21,884	-
Audit and professional fee	511,575	330,925
Bank charges	1,092,495	994,563
Advance office Rent	525,265	1,221,537
Capital expenditure	3,155,281	879,117
Communication expenses	2,491,458	2,037,283
Clinical support and contraceptive fee	17,322	13,929
Donations	2,000	-
Refreshment	1,152,097	1,048,053
Insurance Claim settled	1,091,277	2,005,489
Bank charges	24,852	7,155
Postage and Courier	109,364	84,546
Loan disbursed to Microfinance client	3,768,188,000	3,196,099,000
Refund of Security Deposit	332,000	471,000
Interest on Security Deposit-staff	27,317	32,545
Loan refund to PKSf	428,375,009	391,793,632
Interest paid to PKSf	53,743,809	41,423,514
Loan refund to Bank Asia Limited	51,250,000	32,500,000
Loan Principal repayment to AB Bank Agriculture	-	30,000,000
Loan Principal repayment to MTB (ME)	19,183,497	19,580,914
Loan Principal repayment to Trust Bank ME	-	20,000,002
Loan Principal repayment to Trust Bank Agriculture	26,363,639	-
Loan Principal repayment to IPDC Finance	9,465,019	3,700,047
Loan Principal Repayment to Southeast Bank SOD	11,000,000	5,500,000
Loan Principal repayment to Southeast Bank RRS -MC	-	100,986,803
Loan Principal repayment One Bank -ME	19,733,933	43,216,168
Loan Principal repayment to Commercial Bank of Ceylon	22,083,335	-
Loan Principal repayment to Trust Bank Ltd-MC	5,555,870	-
Loan Principal repayment to Pubali Bank Jagoron	20,000,000	-
Loan principal repayment to Southeast Bank-Agri	30,730,543	-
Loan principal repayment to Southeast Bank-ME	30,414,416	-
Interest paid on Bank Loan	38,733,736	16,188,675
Loan to Organization General Account	-	19,347,000
Loan to Paran Rahman School	-	94,000
Maintenance - Capital and Non-capital	-	2,005,599
Maintenance - Office	1,279,654	1,861,839
Maintenance and fuel- vehicles	1,099,430	427,003
Material expenses	7,240	8,434
Annual Report Publication	-	454,040
Office Rent	10,557,914	105,973
Meeting expenses	933,930	31,259
Social Center Maintenance exp	-	1,173,530
Professional and License fee	597,602	94,660
Newspaper and Periodicals	20,358	13,425
Office Rent / Shop rent / Auditorium rent	1,229,946	11,065,887
Printing and Stationery	3,714,028	2,105,779
Monthly Meeting with Elder people	-	237,915
Program and operational costs	8,234,837	8,281,148
Interest on Members Savings	118,430,053	4,924,291
Members Savings Refund	405,198,275	370,655,648
School Rent	422,610	347,484
Special Day observation	541,097	567,505
Tax deducted at source-Staff	1,177,060	848,371
Postage	40	1,150
Membership /Professional fees	3,000	560,947
<b>Balance carried forward</b>	<b>5,292,725,062</b>	<b>4,498,648,488</b>





	FY-2022-23	FY-2021-22
	TAKA	TAKA
<b>Payments:</b>		
<b>Balance brought forward</b>	<b>5,292,725,062</b>	<b>4,498,648,488</b>
Material	-	5,896
VAT and Tax	81,365	995,979
Training expenses	836,515	274,125
Local Conveyance	382,724	2,416,141
Utilities	2,218,093	2,046,027
Repair, Maintenance & Cleaning Materials	1,755,423	7,500
Final Settlement from Gratuity fund	9,281,966	3,886,083
Bank Charges	-	2,992
Excess Duty-FDR	18,000	26,500
Tax deducted at Source-AIT (FDR)	32,376	70,833
Loan to Project/General account	-	620,816
Investment in FDR	43,000,000	42,000,000
Fixed Assets Purchase	-	24,595
Loan to SDP	334,000	4,294,370
Loan to DIISP	-	31,951
Overhead/other cost	-	166,353
Advance to program staff	345,700	79,000
Rebate Given	8,150,460	-
Advertisement	304,067	363,212
Expenses against Signboard	44,393	51,518
Loan to ENRICH program	9,294,000	4,963,000
Inter Transaction with branch	1,807,984,095	590,989,260
Loan Refund to Microfinance	9,263,911	3,500,000
Field Conveyance	7,202,020	6,870,502
License and renewal fee	16,178	15,756
Loan to YES Project	-	80,000
Payment To IDCOL Principal Against Loan	-	502,275
Advance to Staff against expenses	116,390	624,598
Payment to General Account	-	150,000
Interest Expenses	-	19,275
Stock & Stores	737,990	5,000,000
Special Day celebration	11,509	392,708
Refund of members unclaimed	749,450	2,075,070
Refund of members Welfare Fund	636,480	1,078,140
Bicycle Loan	70,000	-
Mobile Loan	795,000	-
Motorcycle Loan	280,000	467,990
<b>Balance carried forward</b>	<b>7,196,667,167</b>	<b>5,172,740,955</b>





**Payments:**

**Balance brought forward**

Project office Transfer  
Loan with Elderly Program  
Advance-others  
Loan with Second Chance  
Entertainment  
Advance against School Rent  
Local Conveyance  
Incentive Paid to Client against Sanitation  
Contribution to Project Accounts  
Loan to Ghashful Paran Rahman School  
Loan to RMPT  
Loan to SEP  
Loan paid to Microfinance  
Paid to Bank Asia-against Foreign Remittance project  
Liabilities for Expenses

<b>FY-2022-23</b>	<b>FY-2021-22</b>
<b>TAKA</b>	<b>TAKA</b>
<b>7,196,667,167</b>	<b>5,172,740,955</b>
19,264,650	5,311,953
1,147,000	880,000
1,017,665	285,000
2,134,000	1,741,000
18,598	28,725
-	50,000
2,974,005	1,060
978,000	866,000
142,699	5,000
676,000	30,000
5,400,000	250,000
7,082,100	63,700,000
10,164,554	1,751,000
5,912,217	-
12,450,171	1,300,000
<b>7,266,028,827</b>	<b>5,248,940,694</b>
<b>716,326</b>	<b>122,712</b>
<b>130,002,389</b>	<b>98,137,827</b>
<b>130,718,715</b>	<b>98,260,539</b>
<b>7,396,747,542</b>	<b>5,347,201,233</b>

Cash in hand

Cash at bank:

**Balance at 30 June**

**Total payments**

The accompanying notes from an integral part of these financial statements

**A. Qasem & Co.**

Chartered Accountants

RJSC Firm Registration Number: 2-PC7202

*Sarwar Azam Khan*

**Sarwar Azam Khan, FCS, FCA**

Partner

Enrolment Number: 409

DVC: 2312130409 AS977149

Place: Chittagong

Date: 13 DEC 2023

*Aftabur Rahman Jafree*  
**Aftabur Rahman Jafree**  
Chief Executive Officer

*Dr. Monzur-UI-Amin Chowdhury*  
**Dr. Monzur-UI-Amin Chowdhury**  
Chairman



Ghashful  
Project wise statement of financial position  
For the year ended 30 June 2023

Particulars	Notes	General Account	Staff Gratuity Fund	SDP Project	Micro Finance Program	Ghashful Paran Rahman School	ESP-BRAC Project	NDBMP	CHWEVT	Remittance Project	MIME Project- Insurance	PACE Project	Elderly Project	Second Chance Education/OSC Project	ICS Project	SEP	ENRICH Project	RMTP Project	DSP, PKSF Program	YES Project	Elimination of Inter project transaction	Amount In Taka 2022-2023	Amount In Taka 2021-2022	
Properties and Assets:																								
Non-Current assets:																								
Property, plant and equipment-at WDV	8.00	416,106	-	77,796	44,087,507	148,260	-	-	-	103,532	-	7,353	60,707	7,903	-	1,197	142,648	198,454	140,265	-	-	-	45,391,729	44,874,706
Intangible assets-at WDV	9.00	-	-	-	1,045,987	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,045,987	1,142,183	
Right-of-use assets	43.00	-	-	-	2,753,324	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,753,324	7,437,223	
Total Non-Current Assets		416,106	-	77,796	47,886,818	148,260	-	-	-	103,532	-	7,353	60,707	7,903	-	1,197	142,648	198,454	140,265	-	-	-	48,191,040	53,454,113
Non-Current assets:																								
Loan to members (Microcredit)	10.00	-	-	-	2,254,994,126	-	-	-	917,577	-	-	-	-	-	-	-	-	-	-	-	-	2,255,911,703	2,077,044,071	
Cash and cash equivalents	11.00	1,999,346	4,844,915	472,509	117,282,242	75,316	-	-	292,318	-	-	-	217,194	160,791	59,359	344,872	323,471	4,589,698	32,988	-	-	130,718,715	96,260,536	
Cash and cash equivalents-Staff welfare	12.00	6,569,103	-	-	-	-	-	-	-	23,698	-	-	-	-	-	-	-	-	-	-	-	6,569,103	5,284,584	
Unsettled Staff	-	-	-	-	1,422,308	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,422,308	-	
Staff loans and advance	-	-	-	-	1,751,760	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,751,760	-	
Advances and Deposits	13.00	61,299	-	-	10,222,685	55,145	-	-	-	-	-	-	-	-	36,851	323,700	41,000	50,000	-	-	-	10,790,680	11,673,343	
Stock and stores	14.00	-	-	-	880,761	79,504	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	960,265	432,872	
Short term investment- FDR	16.00	-	8,000,000	-	134,000,000	250,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	142,250,000	112,750,000	
Accrued interest on FDR	16.01	-	336,707	-	4,170,834	8,140	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,515,881	1,737,147	
Receivables from external entities	16.00	-	-	541,500	-	-	-	-	-	-	-	-	669,545	4,740,152	36,091	5,011,162	3,169,592	-	-	-	(35,941,278)	14,168,041	6,541,921	
Loan to projects and Others	17.00	1,093,065	2,470,000	666,300	27,927,551	-	-	-	-	-	-	-	681,730	-	3,102,632	-	-	-	-	-	-	72,140,271	53,007,854	
Shortage of gratuity rec. from MF	18.00	-	72,140,271	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Non-Current assets:		9,722,813	87,791,893	1,680,309	2,652,652,266	468,106	-	1,209,896	-	23,698	-	-	1,669,469	4,900,943	3,234,833	6,879,734	3,534,063	4,639,698	32,988	-	(35,941,278)	2,641,198,626	2,366,732,331	
Total Assets		10,138,919	87,791,893	1,758,106	2,660,539,083	616,366	-	1,209,896	-	103,632	-	7,363	60,707	1,676,372	4,900,943	3,236,130	6,822,382	3,732,617	4,779,683	32,988	-	(35,941,278)	2,690,389,666	2,420,196,446
Capital Fund & Liabilities:																								
Capital Fund																								
Capital Reserve fund	-	-	-	-	19,402,470	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	19,402,470	16,232,374	
Surplus/ (Deficit)	-	(800,984)	-	(2,635,486)	174,624,217	(1,063,953)	(1,066,301)	(3,258,985)	-	(87,827)	(2,092,647)	(424,019)	(3,001,557)	-	3,181,130	583,011	(1,978,259)	971,126	(54,916)	-	-	162,894,556	132,480,144	
Total Capital Fund		(800,984)	-	(2,635,486)	194,026,687	(1,063,953)	(1,066,301)	(3,258,985)	-	(87,827)	(2,092,647)	(424,019)	(3,001,557)	-	3,181,130	583,011	(1,978,259)	971,126	(54,916)	-	-	162,297,628	148,712,518	
Non-current Liabilities																								
Loan from PKSF	c	-	-	-	361,367,274	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	361,367,274	366,158,925	
Lease liability- Non-current portion	43.00	-	-	-	2,167,982	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,167,982	7,194,903	
Loan From Commercial Banks	27.00	-	-	-	205,871,623	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	205,871,623	210,045,720	
Gratuity Fund of Staff (Member)	-	-	87,791,893	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	87,791,893	67,017,495	
Total Non-current Liabilities		-	87,791,893	-	569,426,879	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	657,238,772	650,416,643	
Current Liabilities:																								
Risk coverage management fund(Insurance fund, Cattle Insurance Fund)	19.00	-	-	-	112,664,733	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	112,664,733	90,077,744	
Members' Welfare Fund	20.00	-	-	-	1,517,485	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,517,485	2,073,266	
Members' Savings	21.00	-	-	-	903,096,481	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	903,096,481	808,874,908	
Security deposits from field staff	22.00	10,000	-	-	3,129,000	-	-	-	-	-	-	-	-	-	-	-	80,000	-	-	-	-	3,219,000	2,829,000	
Loan Loss Reserve	23.00	-	-	-	119,068,160	-	-	891,411	-	-	-	-	-	-	-	-	-	-	-	-	-	119,960,571	96,451,196	
Members' Unclaimed deposits	24.00	-	-	-	9,096,059	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,096,059	8,891,370	
Accrued expenses & other liabilities	25.00	6,832,009	-	20,000	27,979,906	-	-	40,000	-	-	-	-	-	-	55,000	25,000	-	-	-	-	-	34,951,915	17,217,476	
Liability to donors and others	26.00	4,097,894	-	4,373,591	-	1,680,321	1,066,301	3,537,467	103,531	111,524	2,100,000	484,717	4,577,930	4,900,943	-	5,214,372	5,630,776	3,808,837	87,902	-	(35,941,278)	5,834,828	6,449,255	
Loan from commercial banks	27.00	-	-	-	252,194,336	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	252,194,336	198,300,490	
Loan from PKSF	42.00	-	-	-	407,550,147	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	407,550,147	387,853,506	
Lease liability- Current portion	43.00	-	-	-	618,209	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	618,209	239,073	
Advance received from PKSF	28.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Current Liabilities		10,930,903	-	4,393,591	1,537,085,616	1,680,321	1,066,301	4,668,878	103,631	111,624	2,100,000	484,717	4,677,930	4,900,943	55,000	5,239,372	5,719,776	3,808,837	87,902	-	(35,941,278)	1,850,873,764	1,621,057,294	
Total Capital Fund & Liabilities		10,138,919	87,791,893	1,758,106	2,660,539,082	616,366	-	1,209,896	-	103,631	-	7,363	60,707	1,676,373	4,900,943	3,236,130	6,822,383	3,732,617	4,779,683	32,988	-	(35,941,278)	2,690,389,666	2,420,196,446

Dr. Monzur-Ul-Amin Chowdhury  
Chairman

Atiqul Rahman Jafree  
Chief Executive Officer





Ghashtul  
Project wise Statement of comprehensive income  
For the year ended 30 June 2023

Particulars	General Account	Staff Gratuity Fund	SDP Project	Micro Finance Program	Ghashtul Paran Rahman School	ESP-BRAC Project	NDBMP	CHWEVT	Remittance Project	MIME Project-Insurance	PACE Project	Elderly Project	Second Chance Education/OSC Project	ICS Project	SEP of PKSF	Enrich Project	RMTF	DISP, PKSF Program	YES Project	Amount In Taka 2022-2023	Amount In Taka 2021-2022
<b>Income:</b>																					
Service charges	-	-	3,135,239	472,104,501	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	475,239,740	354,553,658
Grant from Cholo porhi	44,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	44,000	-
Grant Received from MJF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	200,000	200,000	901,989
Salary realized	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Grant received/Receivable from BRAC	-	-	-	-	-	-	-	-	-	-	-	-	12,306,420	-	-	-	-	-	-	12,306,420	14,964,350
Grant receivable from BRAC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	713,671
Grant Received from PKSF	-	-	-	-	-	-	-	-	-	-	-	669,332	-	-	7,734,179	-	2,991,163	-	-	11,394,674	5,656,064
Grant received from BNFE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Received against Scholarship	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reimbursement Received from Enrich project	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,331,649	-	-	-	10,331,649	6,363,147
Income from Training Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fees received	-	-	-	-	676,730	-	-	-	-	-	-	-	-	-	-	-	-	-	-	676,730	531,530
Bank Interest & Interest on investment	-	442,393	6,608	3,890,381	14,048	-	-	-	2,646	-	1,951	2,947	12,220	2,017	3,490	-	124,283	-	515	4,505,499	4,145,956
Interest on Loan to Microfinance program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on loan to Staff	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income from Commission	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contribution received from Organization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contribution received from Microfinance	-	-	103,990	-	205,968	-	-	-	-	-	-	438,000	-	-	472,929	923,350	890,000	-	-	3,034,237	-
Bank / FDR interest	863	-	-	-	-	-	-	-	-	0	-	-	-	-	-	-	-	-	-	863	477,243
Sale of contraceptives	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other/Miscellaneous Income	-	-	17,500	-	-	-	-	-	-	-	96,366	-	-	-	-	-	-	-	-	115,866	210
Membership fee and Donation	2,520	-	-	-	330,400	-	-	-	-	-	-	-	-	-	-	-	-	-	-	332,920	639,720
Received from drawing training	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of study materials	-	-	-	-	109,910	-	-	-	-	-	-	-	-	-	-	-	-	-	-	109,910	61,730
Sale of school uniform	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	19,860
Income from Other Source	-	-	-	-	113	-	-	-	-	-	-	-	-	-	37,500	40,221	-	-	-	77,834	69,774
Income from training center & contribution received from SCE Project	29,798	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	29,798	725,632
Other Income from Health service Enrich Project	6,057	-	-	3,538,635	-	-	-	-	-	-	-	-	-	-	-	484,350	-	-	-	4,029,242	2,921,599
Cost Sharing from NEST project	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reimbursement against training	33,708	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	33,708	857,826
Fines (penalty)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Pass Book & Forms	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Income</b>	<b>116,946</b>	<b>442,393</b>	<b>3,265,337</b>	<b>479,533,717</b>	<b>1,337,169</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,646</b>	<b>-</b>	<b>100,317</b>	<b>1,110,279</b>	<b>12,318,640</b>	<b>2,017</b>	<b>8,248,098</b>	<b>11,779,670</b>	<b>4,005,446</b>	<b>-</b>	<b>200,515</b>	<b>522,463,090</b>	<b>393,604,159</b>
<b>Expenditure:</b>																					
Salaries and allowances	104,000	-	2,389,202	191,444,914	1,350,996	-	-	-	-	-	-	-	3,110,000	-	2,806,900	3,686,226	1,551,116	-	293,385	206,516,739	158,099,847
Interest on members' savings	-	-	-	46,875,438	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	46,875,438	35,947,730
Bank charges	5,162	21,518	6,054	1,026,372	2,496	-	4,230	-	3,428	-	3,574	6,179	8,872	1,603	23,034	-	21,424	-	3,943	1,137,889	1,014,623
Other Expenses (Membership fees)	-	-	-	800,321	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	800,321	597,804
Telephone & Communication expenses	430	-	7,350	2,179,159	14,329	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,201,268	1,709,696
Clinical support	-	-	17,322	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	17,322	13,929
Depreciation	5,054	-	6,841	2,216,713	18,952	-	-	20,621	-	617	16,288	1,138	-	897	46,137	35,679	43,157	-	-	2,414,295	2,472,112
Amortization	-	-	-	236,196	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	236,196	294,090
Depreciation on Right of use assets	-	-	-	847,177	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	847,177	3,007,420
Loan Loss Provision expenses	-	-	-	60,932,999	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	60,932,999	42,716,079
Audit Fee	-	-	-	350,000	-	-	-	-	-	-	-	-	-	-	25,000	-	-	-	-	375,000	350,925
Interest on Loan from PKSF	-	-	-	53,743,892	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	53,743,892	41,423,514
Interest expense on Bank Loan and others	-	-	-	39,350,902	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	39,350,902	16,247,047
Rebate given	-	-	-	8,150,462	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,150,462	4,710,552
Contribution to Social Development Project - (MF)	-	-	-	3,034,237	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,034,237	857,826
Unworn mala of PKSF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance - Office	3,030	-	4,080	3,112,537	6,525	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,126,172	3,630,086
Maintenance and fuel- vehicles	-	-	-	1,004,405	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,004,405	787,188
Cost of Sales and Material expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Meeting expenses	-	-	-	928,945	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	928,945	440,039
Legal and Membership Fee	3,000	-	-	413,221	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	416,221	499,947
Newspaper and periodicals	-	-	-	14,708	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	14,708	12,525
Office rent / shop rent	21,549	-	226,620	10,302,331	-	-	-	-	-	-	-	-	978,000	-	-	-	-	-	80,000	11,698,500	7,895,281
Interest on loan	-	-	-	339,350	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	339,350	678,951
Printing and stationery	70,959	-	38,912	3,610,875	156,153	-	-	-	-	-	-	-	-	-	42,395	3,919,264	2,649,699	-	-	3,919,264	2,649,699
Program and operational costs	33,708	-	-	2,585,691	-	-	-	-	-	-	179,123	1,076,594	6,730,646	-	4,888,783	5,703,717	1,365,611	-	47,313	22,611,186	17,417,884
Purchase of Furniture and Office equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Selling and promotional Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other program activity expenses (Projects)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other operating Expenses	-	-	40	-	-	-	-	-	-	-	-	-	-	-	-	944,578	-	-	-	944,578	511,110
Entertainment	5,199	-	6,051	1,125,644	13,369	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,150,293	848,506
Cloth for school uniform	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Utilities	5,590	-	14,750	2,203,895	7,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,231,295	1,923,549
School Rent	-	-	-	452,610	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	452,610	395,484
Emergency Treatment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special Day celebration	2,000	-	2,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,000	36,594
Contribution to YES Project	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contribution to CAMPE	-	-	-	-	3,675	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
School Program expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,675	-
Training expenses	-	-	-	387,738	-	-	-	-	-	-	-	-	-	-	29,381	-	-	-	-	417,119	185,784
Day observation	-	-	-	-	3,125	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,125	-
Field Conveyance to Staff	17,780	-	351,783	3,023,803	13,180	-	-	-	-	-	-	-	-	-	11,100	-	-	-	-	3,417,626	1,625,835
Taxes and VAT expenses	-	32,377	-	49,832	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	82,209	1,066,812
Excise Duty	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	26,500
Subsidy paid to Client of NDBMP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loss on sale of Fixed assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Field Conveyance	-	-	-	7,209,553	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,209,553	6,870,502
Uniform and Leverage	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-





Particulars	General Account	Staff Gratuity Fund	SDP Project	Micro Finance Program	Ghashful Paran Rahman School	ESP-BRAC Project	NDBMP	CHWEVT	Remittance Project	MIME Project-Insurance	PACE Project	Elderly Project	Second Chance Education/OSC Project	ICS Project	SEP of PKSF	Enrich Project	RMTP	CHSP, PKSF Program	YES Project	Amount In Taka 2022-2023	Amount In Taka 2021-2022
Interest on security deposit	-	-	-	27,317	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	27,317	-
Donation / Contribution	-	-	2,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000	-
Advertisement	-	-	-	304,067	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	304,067	363,212
License and renewal fees	8,879	-	-	-	7,300	-	-	-	-	-	-	-	-	-	-	-	-	-	-	16,179	15,756
Logistics	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,427
Conveyance and Tiffin Allowance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,000
Mid day allowance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,600
Administrative Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deletion/adjustment of Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	4,009	-	25,326	41,844	310,942	53,012	-	-	435,133	664,397
Teachers Refreshment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Honorarium to NGO head	-	-	-	-	-	-	-	-	-	-	-	-	33,800	-	-	-	-	-	-	33,800	230,000
Furniture and Fixtures	-	-	-	-	-	-	-	-	-	-	-	-	91,296	-	-	-	-	-	-	91,296	304,320
<b>Total Expenses</b>	<b>286,340</b>	<b>53,895</b>	<b>3,075,005</b>	<b>447,832,754</b>	<b>2,049,720</b>	<b>-</b>	<b>4,230</b>	<b>20,621</b>	<b>3,428</b>	<b>817</b>	<b>198,985</b>	<b>1,087,920</b>	<b>10,952,614</b>	<b>27,826</b>	<b>7,714,543</b>	<b>10,661,142</b>	<b>3,034,320</b>	<b>-</b>	<b>424,641</b>	<b>487,428,802</b>	<b>358,534,081</b>
Surplus/(deficit) for the year	(169,394)	388,498	190,332	31,700,964	(712,551)	-	(4,230)	(20,621)	(782)	(817)	(98,668)	22,359	1,366,026	(25,809)	533,555	1,118,428	971,126	-	(224,126)	35,034,287	35,070,078
Surplus/(deficit) brought forward	(691,590)	-	(2,825,818)	146,093,349	(351,402)	(1,066,301)	(3,254,754)	-	(87,045)	(2,091,630)	(325,342)	(3,023,915)	-	3,206,939	49,456	(3,096,687)	-	(54,916)	-	132,480,145	99,772,406
<b>Total Amount</b>	<b>(860,984)</b>	<b>388,498</b>	<b>(2,635,486)</b>	<b>177,794,313</b>	<b>(1,063,953)</b>	<b>(1,066,301)</b>	<b>(3,258,985)</b>	<b>(20,621)</b>	<b>(87,827)</b>	<b>(2,092,647)</b>	<b>(424,010)</b>	<b>(3,001,557)</b>	<b>1,366,026</b>	<b>3,181,130</b>	<b>583,011</b>	<b>(1,978,259)</b>	<b>971,126</b>	<b>(54,916)</b>	<b>(224,126)</b>	<b>167,514,431</b>	<b>134,842,485</b>
Adjustment of Capital Reserve with accounts receivables	-	-	-	(3,170,096)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(3,170,096)	(3,415,621)
Receivable from donor	-	-	-	-	-	-	-	20,621	-	-	-	-	(1,366,026)	-	-	-	-	-	224,126	(1,121,280)	94,843
Prior year adjustment	60,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	60,000	-
Prior year adjustment for Liabilities for expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transferred to other liabilities	-	(388,498)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(388,498)	958,437
<b>Balance carried to statement of financial position</b>	<b>(800,984)</b>	<b>-</b>	<b>(2,635,486)</b>	<b>174,624,217</b>	<b>(1,063,953)</b>	<b>(1,066,301)</b>	<b>(3,258,985)</b>	<b>-</b>	<b>(87,827)</b>	<b>(2,092,647)</b>	<b>(424,010)</b>	<b>(3,001,557)</b>	<b>-</b>	<b>3,181,130</b>	<b>583,011</b>	<b>(1,978,259)</b>	<b>971,126</b>	<b>(54,916)</b>	<b>-</b>	<b>162,894,558</b>	<b>132,480,144</b>

Dr. Monzur-Ul-Amin Chowdhury  
Chairman

Aftabur Rahman Jafree  
Chief Executive Officer





Ghashful  
Project wise statement of receipts and payments  
For the year ended 30 June 2023

Particulars	General Account	Staff Gratuity Fund	SDP Project	Micro Finance Program	Ghashful Paron Rahman School	ESP-BRAC Project	NDBMP	CHWEVT	Remittance Project	MIME Project-Insurance	PACE Project	Elderly Project	Second Chance Education/O SC Project	ICS Project	SEP Project	Enrich Project	RMTF	DIISP, PKSF Program	YES Project	Amount In Taka 2022-2023	Amount In Taka 2021-2022
<b>Receipts:</b>																					
Balance at 1 July																					
Cash in hand	7,088	-	4,055	85,295	12,633	-	56	-	-	-	3,588	3,001	1,160	132	4,605	1,098	-	-	-	122,711	160,966
Cash at bank	182,502	1,205,148	489,276	91,319,199	339,622	-	296,482	-	524,480	-	110,233	151,028	46,489	84,507	2,511,265	844,602	-	32,986	-	98,137,828	159,702,151
<b>Total</b>	<b>189,590</b>	<b>1,205,148</b>	<b>493,331</b>	<b>91,404,494</b>	<b>352,255</b>	<b>-</b>	<b>296,548</b>	<b>-</b>	<b>524,480</b>	<b>-</b>	<b>113,821</b>	<b>154,029</b>	<b>47,649</b>	<b>84,639</b>	<b>2,515,870</b>	<b>845,700</b>	<b>-</b>	<b>32,986</b>	<b>-</b>	<b>98,260,539</b>	<b>159,863,128</b>
Bank interest	863	-	8,608	657,308	113	-	-	-	2,646	-	1,951	2,947	12,220	2,017	3,490	-	124,283	-	-	816,446	514,220
FDR Interest	-	-	-	458,843	11,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	470,343	3,833,898
Grant Received from MJF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	200,000
Grant received from BRAC	-	-	-	-	-	-	-	-	-	-	-	-	5,297,156	-	-	-	-	-	-	5,297,156	14,964,350
SEP loan received from PKSF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	63,700,000
Received from Branches-Remittance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	21,355
Received from Enrich Program	-	-	-	8,183,911	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,183,911	5,200,000
Loan from PKSF	-	-	-	443,500,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	443,500,000	460,700,000
Member Savings Collection	-	-	-	462,050,688	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	462,050,688	400,960,382
Collection of Microfinance Loan-Principal	-	-	-	3,535,081,129	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,535,081,129	2,692,780,095
Service Charge realized- Microfinance	-	-	-	463,390,660	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	463,390,660	346,436,241
Loan received from Microfinance	-	-	-	-	-	-	-	-	-	-	1,147,000	2,134,000	-	-	7,082,100	9,294,000	5,400,000	-	-	25,057,100	7,784,000
Sale of Shaki Pad	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	37,660
Grant received from IDCOL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	126,270
Loan Processing Fee	-	-	-	358,215	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	358,215	490,740
Sale of Pass Book	-	-	-	378,285	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	378,285	254,125
Advance received from PKSF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,100,000	6,800,000	-	-	-	12,900,000	4,400,000
Advance Salary realized	-	-	-	86,900	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	86,900	227,310
Security Deposit	-	-	-	722,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	722,000	570,000
Unclaimed account	-	-	-	953,943	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	953,943	5,000,969
Received from PKSF against Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,890,681	-	-	-	-	1,890,681	3,211,247
Received from PKSF against social Adv & Know.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	83,911	-	-	-	-	83,911	18,725
Received from PKSF against scholarship & Elderly	-	-	-	-	-	-	-	-	-	-	-	-	-	-	412,484	-	-	-	-	412,484	312,000
Incentive Received from PKSF against WASH Project	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,000,000
Inter Transaction with Branch- Microfinance	-	-	-	1,917,275,729	-	-	-	-	-	-	-	-	-	-	7,082,100	9,887,195	-	-	-	1,934,245,024	595,184,856
Advance Expenses Realized- Microfinance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	130,000
Loan from ICS project	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	18,031,000
Received from General Account of Ghashful	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,723,017	-	-	-	-	2,723,017	1,991,544
Grant Received from PKSF-against SEP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	40,000,000
Loan received from Bank Asia Limited	-	-	-	40,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	40,000,000	30,000,000
Loan Received from AB Bank Limited	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000,000
Loan received from MTB Bank Ltd (ME)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000,000
Loan received from Pubal Bank Ltd	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	30,000,000
Loan received from IPDC Finance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100,000,000
Loan received from Southeast Bank Ltd (RRM)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100,000,000
Loan received from Southeast Bank Ltd (RRME)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,500,000
Loan received from Southeast Bank Ltd (SOD)	-	-	-	5,500,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,500,000	11,000,000
Loan received from Trust Bank Ltd (Agrosor)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000,000
Loan received from One Bank Limited	-	-	-	50,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000,000	100,000,000
Loan received from Commercial Bank of Ceylon -PLC	-	-	-	100,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100,000,000	100,000,000
Loan Received from Trust Bank- Microcredit	-	-	-	100,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100,000,000	2,720
Membership fee - General Body	2,520	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,520	1,327,038
Advance realized against expenses	-	-	-	1,546,639	-	-	-	-	-	-	-	-	71,200	-	-	-	-	-	-	1,617,839	34,000,000
FDR encashed during the year	-	5,000,000	-	8,500,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	13,500,000	400,000
Loan from SDP	-	-	-	400,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	400,000	4,050,000
Loan from SEP	-	-	-	4,050,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,050,000	210,565
Loan from PACE	-	-	-	210,565	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	210,565	1,080,000
Loan from Second Chance	-	-	-	1,080,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,080,000	3,500,000
Loan from DIISP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	890,000
Contribution received from Microfinance	-	-	103,990	5,400,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,393,990	11,816
Received against Store and stock	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,814,857
Other income	-	-	17,500	1,627,270	-	-	-	-	-	-	98,366	-	-	-	37,500	34,221	-	-	-	1,814,857	2,002,123
Total received from Other source	-	-	-	13,493,189	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	13,493,189	1,644,927
Fees realized- Admission/Tuition	-	-	-	-	676,730	-	-	-	-	-	-	-	-	-	-	-	-	-	-	676,730	531,530
Donation	-	-	-	-	330,400	-	-	-	-	-	-	-	-	-	-	-	-	-	-	330,400	637,000
Sale of school materials	-	-	-	-	109,910	-	-	-	-	-	-	-	-	-	-	-	-	-	-	109,910	81,790
Sale of health card	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	380,420
Grant from MJF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	701,989
Loan Received from Organization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	80,000
Loan from Microfinance Program	-	-	-	-	676,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	676,000	768,000
Laptop Loan Realization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	17,550
Motorcycle Loan Adjust	-	-	-	111,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	111,000	258,196
Bicycle Loan Adjust	-	-	-	4,400	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,400	22,940
Received from Gono Santho Kendro	33,708	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	33,708	44,000
Received from Cholo Poris	44,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	44,000	10,500,000
Suspense A/C Staff Corruption	-	-	-	18,650	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	18,650	461,362
Received from Microfinance	-	10,500,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,500,000	17,323
Interest on FDR	-	461,362	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	461,362	37,270,495
Interest on saving account	-	17,323	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	17,323	954,239
Received from SDP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	37,270,495
Salary Realized	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,780
Insurance Premium collection	-	-	-	37,270,495	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	37,270,495	97,109
Clinical service charges	-	-	954,239	-	-	-	-	-	-	-	-	-	-	-	-	6,780	-	-	-	961,019	97,150
Diabetic test	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	97,150	-	-	-	97,150	6,000
Residential fess/School fess	6,057	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12,057	12,970









Particulars	General Account	Staff Gratuity Fund	SDP Project	Micro Finance Program	Ghashful Paran Rahman School	ESP-BRAC Project	NDBMP	CHWEVT	Remittance Project	MIME Project-Insurance	FACE Project	Elderly Project	Second Chance Education/O SC Project	ICS Project	SEP Project	Enrich Project	RMTF	DIISP, PKSF Program	YES Project	Amount In Taka 2022-2023	Amount In Taka 2021-2022
Postage	-	-	40	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	40	1,150
Membership /Professional fees	3,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,000	560,947
Balance carried forward	241,838	6,575	2,722,635	5,259,662,416	2,002,633	-	4,230	-	3,428	-	3,574	1,077,273	5,916,233	26,929	7,179,748	10,652,965	3,224,585	-	-	5,292,725,062	4,498,673,083

Payments:

Balance brought forward	241,838	6,575	2,722,635	5,259,662,416	2,002,633	-	4,230	-	3,428	-	3,574	1,077,273	5,916,233	26,929	7,179,748	10,652,965	3,224,585	-	-	5,292,725,062	4,498,673,083
Material	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,896
VAT and Tax	-	-	-	81,365	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	81,365	995,979
Training expenses	-	-	-	372,857	-	-	-	-	-	-	-	-	-	-	463,658	-	-	-	-	836,515	274,125
Local Conveyance	17,780	-	351,784	-	13,160	-	-	-	-	-	-	-	-	-	-	-	-	-	-	382,724	2,416,141
Utilities	5,590	-	14,750	2,190,753	7,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,218,093	2,046,027
Repair, Maintenance & Cleaning Materials	-	-	-	1,755,423	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,755,423	7,500
Final Settlement from Gratuity fund	-	9,281,966	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,281,966	3,886,083
Bank Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,992
Excess Duty-FDR	-	18,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	18,000	26,500
Tax deducted at Source-AIT (FDR)	-	32,377	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	32,377	70,833
Loan to Project/General account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	620,816
Investment in FDR	-	3,000,000	-	40,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	43,000,000	42,000,000
Fixed Assets Purchase	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan to SDP	-	-	-	-	-	-	-	-	-	-	-	-	334,000	-	-	-	-	-	-	334,000	4,294,370
Loan to DIISP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	31,951
Overhead/other cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	166,353
Advance to program staff	-	-	-	-	-	-	-	-	-	-	-	-	-	-	323,700	22,000	-	-	-	345,700	79,000
Rebate Given	-	-	-	8,150,460	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,150,460	-
Advertisement	-	-	-	304,067	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	304,067	363,212
Expenses against Signboard	-	-	-	44,393	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	44,393	51,518
Loan to ENRICH program	-	-	-	9,294,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,294,000	4,963,000
Inter Transaction with branch	-	-	-	1,798,096,900	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,807,984,095	590,989,260
Loan Refund to Microfinance	-	-	-	-	-	-	-	-	-	-	-	-	1,080,000	-	-	9,887,195	-	-	-	9,500,000	3,500,000
Field Conveyance	-	-	-	7,202,020	-	-	-	-	-	-	-	-	-	-	-	8,183,911	-	-	-	7,202,020	6,870,502
License and renewal fee	8,876	-	-	-	7,300	-	-	-	-	-	-	-	-	-	-	-	-	-	-	16,178	15,756
Loan to YES Project	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	80,000
Payment To IDCOL Principal Against Loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	502,275
Advance to Staff against expenses	45,190	-	-	-	-	-	-	-	-	-	-	-	71,200	-	-	-	-	-	-	116,390	624,596
Payment to General Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	150,000
Interest Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	19,275
Stock & Stores	-	-	-	737,990	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	737,990	5,000,000
Special Day celebration	2,000	-	-	-	-	-	-	-	-	-	-	9,509	-	-	-	-	-	-	-	11,509	392,708
Refund of members unclaimed	-	-	-	749,450	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	749,450	2,075,070
Refund of members Welfare Fund	-	-	-	636,480	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	636,480	1,078,140
Bicycle Loan	-	-	-	70,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	70,000	-
Mobile Loan	-	-	-	795,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	795,000	-
Motorcycle Loan	-	-	-	280,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	280,000	467,990
Balance carried forward	321,276	12,338,918	3,089,169	7,130,423,574	2,030,093	-	4,230	-	3,428	-	3,574	1,086,782	7,401,433	26,929	7,967,106	28,746,071	3,224,585	-	-	7,196,667,168	5,172,740,953

Payments:

Balance brought forward	321,277	12,338,918	3,089,169	7,130,423,574	2,030,093	-	4,230	-	3,428	-	3,574	1,086,782	7,401,433	26,929	7,967,106	28,746,071	3,224,585	-	-	7,196,667,168	5,172,740,953
Project office Transfer	-	-	-	12,182,182	-	-	-	-	-	-	-	-	-	368	7,082,100	-	-	-	-	19,264,650	5,311,953
Loan with Elderly Program	-	-	-	1,147,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,147,000	880,000
Advance-others	1,000	-	21,000	957,565	38,100	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,017,665	285,000
Loan with Second Chance	-	-	-	2,134,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,134,000	1,741,000
Entertainment	5,199	-	-	-	13,399	-	-	-	-	-	-	-	-	-	-	-	-	-	-	18,598	28,725
Advance against School Rent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000
Local Conveyance	-	-	-	2,974,005	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,974,005	1,060
Incentive Paid to Client against Sanitation	-	-	-	978,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	978,000	866,000
Contribution to Project Accounts	-	-	-	142,699	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	142,699	5,000
Loan to Ghashful Paran Rahman School	-	-	-	676,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	676,000	30,000
Loan to RMTF	-	-	-	5,400,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,400,000	250,000
Loan to SEP	-	-	-	7,062,100	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,062,100	63,700,000
Loan paid to Microfinance	-	-	503,990	-	-	-	-	-	-	-	210,565	-	-	-	4,049,999	-	5,400,000	-	-	10,164,554	1,751,000
Loan refund to PACE Head office	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Paid to Bank Asia-against Foreign Remittance project	4,698,208	-	-	514,009	-	-	-	-	500,000	-	-	-	-	-	-	-	-	-	-	-	5,912,217
Liabilities for Expenses	-	-	-	12,450,171	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12,450,171	1,300,000
	5,225,684	12,338,918	3,614,159	7,177,061,305	2,081,592	-	4,230	-	503,428	-	214,139	1,086,782	7,401,433	27,297	19,099,205	28,746,071	8,624,585	-	-	7,266,028,827	5,248,940,691
Cash in hand	1,844	-	12,299	888,186	2,453	-	56	-	-	-	-	3,110	1,200	-	2,451	3,874	853	-	-	716,326	122,712
Cash at bank	1,997,502	4,844,915	460,210	116,594,056	72,863	-	292,262	-	23,698	-	-	214,084	159,591	59,359	342,421	319,597	4,588,845	32,986	-	130,002,389	98,137,827
Balance at 30 June	1,999,346	4,844,915	472,509	117,282,242	75,316	-	292,318	-	23,698	-	-	217,194	160,791	59,359	344,872	323,471	4,589,696	32,986	-	130,718,715	98,260,539
Total payments	7,225,030	17,183,633	4,086,668	7,294,343,547	2,156,908	-	296,548	-	527,126	-	214,139	1,303,976	7,562,224	86,656	19,444,077	29,069,542	13,214,283	32,986	-	7,396,747,542	5,347,201,234

Dr. Monzur- Ul- Amin Chowdhury  
Chairman

Aftabur Rahman Jafree  
Chief Executive Officer





### 1.00 Organization profile

Ghashful is a Non- Government Organisation (NGO) registered with the Department of Social Services of the Government of the People's Republic of Bangladesh under Foreign Donation (Voluntary activities) Regulation Ordinance/ Rule 1978 as amended in 1982 under the Registration No. DSS/FDO/R-376 dated 8.4.1990. The organization is also registered with the Social Welfare Department (Registration No. 959/1983) and with District Population Control and Family Planning Department (Registration No. FP/Ctg./1/78).

The registered office of the organization is situated at 16, Nasirabad Housing Society, Road No. 2, Chittagong. The Head Office is located at House: 62, Road No: 03, Block: B, Chandgaon R/A, Chattogram.

#### Nature and Objectives of the organization

##### (a) Nature of the organization

It is a wholly non-political and voluntary community development non-governmental organization. The organization is committed to motivate awareness, assist in education, economic and financial condition and upliftment of the poor, neglected, distressed and vulnerable people of the Society.

##### (b) Objectives

The main objectives of the organization is to undertake upliftment activities relating to education, human development, micro finance, agriculture, environmental development, health care, social justice, religion and infrastructure development in the slum areas.

#### Corporate Information of the NGO

i	Name of the NGO	GHASHFUL
ii	Year of Establishment	1972
iii	Legal Entity	Ghashful is a Non-Government Organization (NGO) registered with the Department of Social Services of the Government of the People's Republic of Bangladesh under Foreign Donation (Voluntary activities) Regulation Ordinance/ Rule 1978 as amended in 1982. The registration number is DSS/FDO/R-376. The organization is also registered with Social Welfare Department (Registration No. 959/1983) and with District Population Control and Family Planning Department (Registration No. FP/Ctg./1/78). Ghashful has obtained Microcredit Regulatory Authority Certificate No. 00399-01209-00160, MRA: 0000161 dated 16 March 2008 for operating its Microcredit activities.
iv	Name of the Operations (Programs)	Microcredit, Healthcare, Education, Governance, Adolescent & Child Development Program, Legal Support, Agriculture and village information center.
v	Statutory Audit conducted up to	30 June 2023
vi	Name of the Statutory Auditor for last year	A Qasem & Co., Chartered Accountants
vii	Name of the Statutory Auditor for current year	A Qasem & Co., Chartered Accountants
viii	Number of Executive Committee Meeting held FY 2022-23	4
ix	Date of Last AGM held	28th December 2022

#### LIST OF EXECUTIVE COMMITTEE MEMBERS

Sl No.	Name	Qualification	Designation
i	Dr Monzur ul Amin Chy	PhD	Chairman
ii	Sib Narayan Kairy	M.Com	Vice Chairman
iii	Shamiha Salim	BSc.	General Secretary
iv	Mrs. Kabita Barua	BA	Joint General Secretary
v	Golam Mostafa	B.Com	Treasurer
vi	Prof. Zainab Begum	PhD	Member
vii	Mrs. Parveen Mahmud	FCA	Member





## 2.00 Basis of preparation of financial statements

### A Statement of compliance and basis of accounting

The financial statements have been prepared on accrual basis under the historical cost convention applying the generally accepted accounting principles as applicable for such Organizations in Bangladesh. However, management assessed that impact of recognizing service charges and grant on cash basis instead of accrual basis is insignificant.

### B Purpose of preparation of financial statements

The combined financial statements are prepared to provide information to Bangladesh tax authority. As a result, the statement may not be suitable for another purpose.

### C Functional and presentation currency

These financial statements are presented in Bangladesh Taka (BDT) which is the organization's functional currency. All the organizations' assets, liabilities, capital fund, income and expenditure are denominated in term of nearest BD Taka.

### D Use of estimates and judgements

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and assumptions are reviewed on an ongoing basis.

### E Comparative information

Comparative information have been disclosed in respect of the year 2022 for all numeric information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's presentation.

Figures for the year 2022 have been rearranged wherever considered necessary to ensure comparability with the current year. Figures appearing in this accounts are rounded off to the nearest BD Taka.

### F Reporting period

The financial period of the Organization covers one year from 01 July to 30 June which is consistently followed.

## 3.00 Significant accounting and organizational policies

### A Revenue recognition

#### i Interest income

##### Service charges on loan

The Organization is collecting Service Charges from beneficiaries/end users at diminishing balance rate of 24% (except UP program 20%, Housing Loan 12%, LIL and ACL 8%, LRL 4%, MDP -AF 18% service charge is charged per annum calculated on diminishing balance rate, & Agriculture loan is charging @ 2% declining method monthly) on the loan provided to them. The principal and proportionate service charges are collected in weekly and Monthly equal installments (except Agriculture which are collected in Monthly and Quarterly instalments).

Service charges are accounted for on cash basis. The amount of service charges actually collected from the beneficiaries are recognized as income. The service charges due but not collected are not recognized as income.

#### ii Interest on fixed deposit

Interest on fixed deposit has been accounted for on accrual basis. The Organization made investment in fixed deposits against the various funds Savings and statutory reserve .



**B Fixed assets****i Fixed assets and depreciation**

Fixed assets are stated at cost less accumulated depreciation. Depreciation on fixed assets is calculated on Diminishing Balance Method. Full year's depreciation is charged on fixed assets acquired during the year, while no depreciation is charged on assets retired during the year. The annual rates of depreciation are as follows:

<u>Name of assets</u>	<u>Rates (%)</u>
Building	10
Computer and Equipment's	30
Furniture and Fixture	10
Software	20
Motor vehicles	20
Digital Camera	20
Generator	20
Photocopy machine	20
Mobile/Telephone set	20
Office decoration/ Equipment's	20
Refrigerator	20
Television	20
Machinery/Cookeries	20

**ii Capitalization policy**

An individual item of assets valued over Tk. 5,000 is capitalized. All other items whose expected lives are more than one year, but cost of an individual item is less than Tk. 5,000 are treated as non-capital assets and charged to revenue.

**iii Intangible assets-Software**

Software costs are capitalized where it is expected to provide future enduring economic benefits. Capitalization costs include license fees & cost of implementation/system integration services which are capitalized in the year in which the relevant software is installed for use. Costs of maintenance, upgradation and enhancements are charged as revenue expenditure unless they bring similar significant additional long term benefits. Software are amortized using the Diminishing Balance Method over their useful lives.

<u>Name of assets</u>	<u>Rate (%)</u>
Software-MicroFin 360	20

**C Recognition of expenses****i Interest expenses**

Interest expenses have been accounted for on accrual basis.

**ii Other expenses**

Other expenses have been accounted for on accrual basis.

**iii Interest paid on savings**

Interest paid on savings is recognized on accrual basis.

**D Loan classification and loan loss provision****i Loan classification and loan loss provision**

The organization is following MRA guidelines and circular no-62 for loan classification and loan loss provisioning rule as bellow.

Sl	Particulars	Basis of Classification	Rate
1	Good Loan	Loan with no overdue instalments	1%
Following loan classification based on overdue as on 1st Jan 2022			
2	Watchful Loan	Loan default duration between 1-30 days	5%
3	Sub-Standard Loan	Loan default duration between 31-180 days	25%
4	Doubtful Loan	Loan default duration between 181-365 days	75%
5	Bad Loans	Loan default duration above 365 days	100%

(Notes: Loan loss classification has calculated during the year according to MRA circular no: 75 dated 22 June 2023)





**ii Write off policy**

Loan loss is written off in the financial statements with due approval from competent authority if it becomes established that the loan will never be recovered. Organization is following the instruction of MRA while writing off loans policy.

**E Loan to beneficiaries**

Ghashful has disbursed loan to the beneficiaries according to Microfinance operational policy and rules and regulation of Microcredit regulatory authority.

**F Savings collection**

Ghashful has adopted its own savings collection policy embodied in its Credit Operation Manual.

**G Grant/donation accounting**

Grants and donation are recognized in the financial statements on cash basis.

**H Changes in accounting policy**

The organization initially applied IFRS 16: Leases from 1 July 2019.

The Organization applied IFRS 16 using the modified retrospective approach, under which there are no cumulative effect of initial application in retained earnings at 1 July 2019. Accordingly, the comparative information presented for 2019 is not restated – i.e. it is presented, as previously reported. The details of the changes in accounting policies are disclosed below. Additionally, the disclosure requirements in IFRS 16 have not generally been applied to comparative information.

**i Definition of a lease**

Previously, the Organization determined at contract inception whether an arrangement was or contained a lease under IFRIC 4: Determining whether an Arrangement contains a Lease.

On transition to IFRS 16, the Organization elected to apply the practical expedient assessment of which transactions are leases. The Organization did not reassess the contracts that were not identified as leases under IAS 17 and IFRIC 4 for whether there is a lease under IFRS 16. Therefore, the definition of a lease under IFRS 16 was applied only to contracts entered into or changed on or after 1 July 2019.

**ii As a lessee**

As a lessee, the Organization leases office spaces. The Organization previously classified leases as rent expense. Under IFRS 16, the Organization recognizes right-of-use assets and lease liabilities for all of these leases – i.e. these leases are on-balance sheet. At commencement or on modification of a contract that contains a lease component, the Organization allocates the consideration in the contract to each lease component on the basis of its relative stand-alone price.

Right-of-use assets are measured at their carrying amount as if IFRS 16 had been applied since the commencement date, discounted using the Organization's incremental borrowing rate at the date of initial application: the Organization applied this approach to all of the leases.

The Organization has tested its right-of-use assets for impairment on the date of transition and has concluded that there is no indication that the right-of-use assets are impaired.

The Organization used a number of practical expedients when applying IFRS 16 to leases previously classified as rental expense. In particular, the Organization:

- did not recognize right-of-use assets and liabilities for leases for which the lease term ends within 12 months of the date of initial application;
- did not recognize right-of-use assets and liabilities for leases of low value assets; and
- excluded initial direct costs from the measurement of the right-of-use asset at the date of initial application.





### iii Impact on financial statements

#### Impact on transition

On transition to IFRS 16, the Organization recognized additional right-of-use assets and additional lease liabilities, recognizing no difference in retained earnings. The impact on transition is summarized below.

In taka	30 June 2023
Right-of-use assets	2,753,324
Lease liabilities	2,753,324

When measuring lease liabilities for leases that were classified as operating leases, the Organization discounted lease payments using its incremental borrowing rate @ 9%.

### 4.00 Major Loan Components of Microfinance

#### A Rural and Urban Microcredit/ Jagoron

Jagoron initiates household based enterprise development in Bangladesh. Previously it was known as Rural Microcredit (RMC) and Urban Microcredit (UMC). Ghashful extended its microfinance services for the rural poor through Jagoron (Rural Microcredit and Urban Microcredit) program from 1997 under this program the rural microcredit borrowers are encouraged to undertake family-based income generating activities. The service charge of the component is 25% reducing balance rate that has contributed to achieve the goal. Recovery rate is more than 99.02%. Jagoron still dominates Ghashful's loan portfolio by 43.97% of total.

#### B Microenterprise Loan/Agrosor

Banking sector and financial institutions requires collateral but most of the poor entrepreneurs do not have that much capacity to meet the requirements of Banks or Financial Institution. Ghashful launched its (Micro Enterprise) program in 1997 to extend its financial services to the progressive members of other microcredit program for undertaking economic activities that require bigger amount for any business activity that has investment up to BDT 10 Lacs is considered as Micro Enterprise. The program is now renamed as Agrosor. An individual micro-entrepreneur can take loan of Taka 30 Thousand to 10 Lac for his enterprise under the Agrosor Program. Recovery rate is more than 98.89% and this loan component maintain 23.80% loan portfolio of total.

#### C Agriculture Loan/Sufolon

The extension of financial services to the poor community is increasingly becoming very important as a means of poverty reduction interventions. Some areas of the country have lack access to financial support. The Agricultural sector is one such area where financial service providers are not inclined to support. Ghashful started the Agriculture for Marginal and Small Farmer in the year 2009 . Sufolon has been introduced from the year 2014 which is previously known as Agriculture and Seasonal Loan. The Loan ceiling amount is BDT 5,000 to 50,000 and repayment in four instalments/ Single Instalment with the interest rate of 2% monthly in declining method. Recovery rate is more than 98.86% and this loan component maintain 23.80% loan portfolio of total.

#### D Ultra Pool Loan /Buniad

It is Credit instruments for marginal poor who cannot get the credit facility and they face tremendous sufferings to maintain the daily lives. Ghashful provide the loan facility to the ultra poor in a very affordable interest rate and simple loan procedure. At present Ghashful providing the product in the name of Buniad previously known as Ultra poor program. These loan have a declining service charge of 20% on loan balance. An ultra poor client can take loan from 1 to 30 thousand taka from these loan component.

#### E Housing Loan

PKSF has Introduced the Housing loan from the fiscal year 2018-19, The Main objective of housing loan to create an ideal and adequate accommodation facility for Poor and middle income people. A microfinance client can able the loan highest ceiling of Tk. 4 (Four) Lakh loan for 6 Years and service charge will be charged 12% on loan balance declining method. Loan Instalment of this loan product will pay quarterly basis.

#### F Livelihood Improvement Loan (LI)

Ghashful introduced this loan component since 4th March 2017 under ENRICH project. The ceiling for this BDT 10,000 and the interest rate is 8% annually. Major objectives of this loan component are as follows:





- i) To develop a quality sanitary system for poor families and encourage the beneficiaries to use it
- ii) To help the poor families from asset loss or depletion
- iii) Empowering the poor families socially and economically
- iv) To ensure the food security
- v) To develop the standards of living of the poor families

#### **G Income Generating Activities Loan (IGA)**

This loan component was introduced on 04 March 2017 for the ENRICH households, The main objectives of the loan is to assist the poor people in creating opportunities by purchasing/ leasing/ mortgaging land, leading to the economic development of the family and creating assets through the establishment of ownership of the land. The service charge of this component is 24% on reducing balance that would contribute achieving stated the goal.

#### **H Asset Creation Loan (ACL)**

This loan used for implementing new sector-based IGAs such as dairy farm, small cattle farm, other small and medium enterprise etc. instead of existing RMC/UMC/UP/Jagoran/Buniad. Ghashful has introduced this special loan product in March 2017. The ACL ceiling for a household is BDT 30,000 and the interest rate is 8% yearly.

### **5.00 Member's savings deposits**

Ghashful started savings opportunity for the vulnerable community since the inception of Microfinance Program. Ghashful savings products are two types 1. General Savings 2. Term deposit Scheme(TDS).

#### **A General Savings**

This savings is compulsory for all microfinance clients. They save money in a similar rate in the group or samiti weekly basis. Savers get 6% interest per annum on their savings balance.

#### **B Term Deposit Scheme**

Ghashful started Term Deposit Scheme from the year 2016. This is an additional savings opportunity for microfinance clients. They can deposit an amount of BDT 100 to 500 monthly for five year duration. Interest rate of this scheme is charged 10% on savings balance.

### **6.00 Insurance and Risk coverage Fund**

#### **A Ghashful Risk Coverage Fund**

Ghashful has been started this fund to reduce risk of loan portfolio since 01 July 2014. In case of death of any clients/IGA owner, the outstanding balance of the death clients/IGA owner will be absolved and savings balance will return to his/her nominee. The Microcredit, Microenterprise Agriculture loan clients have to pay 0.7% of the borrowed amount as premium to avail the facility, while the clients of ultra-poor program are also getting the facilities without payment of any premium amount.

### **7.00 Projects of Ghashful and other accounts**

#### **A Foreign Remittance**

Ghashful is providing remittance to community that sends their relatives from abroad through Western Union. The objective of this project is to swift and easy hand over of the remittance within the client in the Perry ferry level which come from abroad. Ghashful signed agreement with Bank Asia Limited and Western Union to provide this service in 2012.





## **B Enhancing Resources and Increasing Capacities of poor Household towards elimination of their poverty (ENRICH)**

Ghashful has started to implement the integrated development project as a partner of PKSf since July 01, 2013 at Mekhol Union of Hathazari Upazila under Chittagong district. The overarching goal of the program is to ensure total development of the entire community. The project is addressing comprehensive approaches for development which includes healthcare, education, training, formation of social capital, employment generation within the communities both in agro-based and non-agricultural enterprises; jobs for the youth; infrastructural development; inexpensive and health-friendly cooking stoves; solar home system; special savings program special projects for the ultra poor, disabled and elderly persons; demand-driven microcredit and community based programs. The motto of this program is to encourage and facilitate the poor to take part in the development process as the primary concern of this project is to ensure human dignity and freedom. The ENRICH Project focus on overall household development. The main thrust is to provide integrated support to each family to ensure the best possible utilization and enhancement of their existing resources and capacities. The interventions will include a support package in which credit is one of the main components. This program with a completely human and holistic approach has a long and all-inclusive categorization. Education, healthcare, employment generation with local and easily accessible resources and human capacity enhancing services are identified as the key areas that need to be addressed. At present Ghashful implementing the program at two unions of Hathazari upazila.

## **C Ghashful Social Development Program**

### **Reproductive Health Program**

Reproductive Health program of Ghashful is as a structured approach to extend services to the vulnerable and marginalized people and make them aware of their rights of getting proper services regarding their reproductive health from the respective institutions of the government. The program provides health services through different components in the operational areas surrounding different stages of human life to ensure a healthy community.

Goal : Reduction of maternal and child mortality rate including prevalence of birth related disability.

Area coverage : Anowara, Hathazari and Patiya upazila under the district of Chattogram, Chattogram City Corporation Areas and Noagaon District.

Target population : Vulnerable population especially women, children and adolescents.

Health Service and Activities: Fixed Clinic, Satellite Clinic, Immunization, Safe Delivery, Family Planning Services, Health Service to Garments Industries and awareness on health-related issues including HIV/STD/AIDS etc.

## **D Bangladesh Rural water sanitation and Hygiene for human capital development project (WASH)**

This project intends to address these issues and make a lasting change in the lives of the poor through ensuring inclusive and sustainable WASH services in disadvantaged communities. Across the working areas of Ghashful works with local government, institutional authorities, district administration and communities to build knowledge, capacity and motivation for locally owned and driven WASH solutions that are scalable and sustainable. Ghashful has disbursed loan for Sanitation and Water services among to the Clients to improve their Sanitation and Water system Ghashful implementing the project funded by PKSf through 8 Branches situated in rural area of Ghashful.

## **E Ghashful Paran Rahman School**

Ghashful launched Educare KG School located in West Madarbari, Chittagong in 2002. The school not only aims to allow children to develop their ability, but also to smoothen mental growth by providing additional nourishment to traditional academic stimulation. Initially the school had operated by 2 teachers and one support personal with 11 students in nursery and KG and uphold the same structure of another KG schools but at a reduce cost. Since its inception, Ghashful KG Educare has continued to expand and in 2017 it had 9 staff members and 173 students who studied in eight classes, Playgroup – class V. In January 2016, the executive committee decided to rename the Ghashful Educare KG school as Ghashful Paran Rahman School in order to honor the late shamsun Nahar Rahman Paran who was the founder of Ghashful.





#### **F Ghashful Elderly Project**

Elderly stage is a natural cycle of the human life. In the stage people become very vulnerable in terms of physical and socio economic condition. Sometimes the Elderly people are neglected in our community. The project has been started since December 2015 with the support of PKSf to uplift the life status of the elderly people in Mekhal Union and extended it Guman Mardan union on 01 August 2016 of Hathazari Upazilla.

#### **G Ghashful National Domestic Biogas Manure Project (NDBMP)**

Ghashful believes that biogas technology is one of the best means to provide natural gas to the largest number of rural people. In order to prevent further environmental and agriculture deterioration, it is imperative to promote biogas as a sustainable and clean source of energy in Bangladesh. By just adding one simple step in the fuel cycle, biogas can alleviate many of these problems, and provide many other benefits as well. This regards Ghashful started with Infrastructure Development Company Limited (IDCOL) initiated a green solution through the National Domestic Biogas Manure Program (NDBMP). The overall objective of the project is to use new technologies and alternative renewable resources to maintain its gas reserve and ensuring long-term energy security which aims to enable mechanization of cattle dung processing tasks and local electricity generation.

#### **H Ghashful Improve Cook Stove (ICS) Project**

Ghashful has been producing and providing improved cook stove in the Nowgaon district since July 2014. improve Cook

Stove (ICS) is an effective means to protect our in house pollution, preserve energy and control losses of forest.

#### **I Second Chance Education Project**

Giving the children an opportunity for education who have never enrolled in primary school or dropped out from school. The fund to be made available by BRAC for the project is being provided by the Government of the People's Republic of Bangladesh, Ministry of Primary and Mass Education Directorate of Primary Education, ("the Donor") under an agreement between BRAC along with Save the Children Federation Inc. Ghashful has implemented the project total of 2850 vulnerable children in Chittagong city corporation through 95 centers from 1st July 2017 to 15 June 2018. These project has been financing directly by Bureau of Non formal education (BNFE) since 1st July 2019 through 193 centers.

#### **J Sustainable Enterprise Project (SEP)**

In order to solve all these problems and to produce healthy mangoes to maintain the environment around the living space of the mango farmers, the expanding the usage of organic fertilizers and pesticides, using vermi compost / trico compost, proper pest management, capacity building and ensuring access to premium market, ghashful implemented a sub-project under "sustainable enterprise project" as a partner organization with pksf in October 2019. Ghashful implementing this sub-project name "eco-friendly mango production and trade for sustainable development of the enterprises for two years and five months in all the union of shapahar and niamat pur upazila in naogaon district. By the end of this sub-project in January 2024, it will support to achieve global goal of the main sep project. The activities of the sub-project will be implemented in the business cluster of mango cultivation and trade to improve the overall business and environment of the micro enterprises.

#### **K Ghashful Staff Gratuity Fund**

The organization operates an unfunded Gratuity scheme since 1st January 2001 for hit permanent employees. The confirmed regular employees of GHASHFUL, who have completed a minimum of 5 (five) years' continuous service with GHASHFUL, shall be eligible for a gratuity upon cessation of their employment for any reason other than dismissal for misconduct. The rate of gratuity payment shall be-

5 years 1 basic salary

\*\* After Completion 15 years 2 basic salary

\*\* After Completion 25 years 3 basic salary

It will be effect from July, 2016. As the exception of the above time frame are not eligible who have appointed before July, 2016. The gratuity benefit will be effect from 2001. The gratuity will calculated based on the employee's last drawn basic salary for each completed year of service. GHASHFUL will start to deposit the employee's payable gratuity amount in "GHASHFUL Staff Gratuity Fund" in Bank, after completion of his/her one year's service. For a fractional period of work after completed year(s) a proportionate amount of gratuity will be added for the time.

As the exception of the above time frame of 5 (five) years' to be eligible for gratuity will not be applicable for the regular employees who have been appointed before June 30, 2007. Such employee will be eligible for gratuity after completion of his/her one year's service. All other conditions in the above shall be applicable for them.





An employee of on project status may or may not be eligible for the gratuity payment depending on the provision of the project and/or in contract letter. No gratuity shall be paid to the employees on temporary, part time or contract status.

**L Ghashful Staff welfare and security Fund**

The organization has been operating a staff welfare and Security Fund since 01 July 2017 for Organization permanent employees. An employee who is a permanent Staff has to contribute Taka 150/-Per Month and Employer contribute Taka 150/- Per month in this Fund. A permanent employee will get hospital cash benefit yearly BDT 5,000/ providing evidence of sickness-and also get any accidental disability compensation of BDT 1,00,000 per effected parts of his/her body. In case of death of any permanent staff of the organization his/her nominee will receive BDT 5,00,000/-from this fund.





**8.00 Property, Plant and Equipment****A. Cost (Combined)**

Opening Balance

Add: Addition during the year at cost

Less: Disposal/Transfer during the year

Closing Balance

**B. Accumulated Deprecation (Combined):**

Opening Balance

Add: Charged during the year

Less: Disposal / Deletion during the year

Closing Balance

**Written Down Value (A-B) (Combined)****General Account**

Balance at 1 July

Purchased during the year

Accumulated depreciation

**Written down value (Annexure – A)****SDP Project**

Balance at 1 July

Purchased during the year

Accumulated depreciation

**Written down value (Annexure – B)****Micro Finance Program**

Balance at 1 July

Purchased during the year

Disposal during the year

Accumulated depreciation

**Written down value (Annexure – C)****Paran Rahman School**

Balance at 1 July

Purchased during the year

Accumulated depreciation

**Written down value (Annexure – D)****CHWEVT Program**

Balance at 1 July

Purchased during the year

Accumulated depreciation

**Written down value (Annexure – E)**

As at 30 June	
2023	2022
TAKA	TAKA
65,900,345	67,171,457
3,015,281	903,712
68,915,626	68,075,169
409,530	2,174,824
68,506,096	65,900,345
21,025,639	20,125,989
2,414,296	2,472,112
23,439,935	22,598,101
325,565	1,572,463
23,114,370	21,025,639
45,391,726	44,874,706
495,247	495,247
-	-
495,247	495,247
79,141	74,087
416,106	421,160
300,113	300,113
23,004	-
323,117	300,113
245,321	236,481
77,796	63,632
62,156,469	63,452,176
2,757,639	879,117
409,530	2,174,824
64,504,578	62,156,469
20,417,071	18,525,923
44,087,507	43,630,546
465,633	441,038
-	24,595
465,633	465,633
317,373	298,420
148,260	167,213
1,228,473	1,228,473
-	-
1,228,473	1,228,473
1,124,941	1,104,321
103,532	124,152





	As at 30 June	
	2023	2022
	TAKA	TAKA
<b>MIME Project : Insurance</b>		
Balance at 1 July	47,098	47,098
Addition during the year	-	-
	47,098	47,098
Accumulated depreciation	39,745	38,928
<b>Written down value (Annexure – F)</b>	<b>7,353</b>	<b>8,170</b>
<b>PACE Program</b>		
Balance at 1 July	260,772	260,772
Purchased during the year	-	-
	260,772	260,772
Accumulated depreciation	200,065	183,775
<b>Written down value (Annexure – G)</b>	<b>60,707</b>	<b>76,997</b>
<b>Elderly Program</b>		
Balance at 1 July	20,274	20,274
Purchased during the year	-	-
	20,274	20,274
Accumulated depreciation	12,371	11,233
<b>Written down value (Annexure – H)</b>	<b>7,903</b>	<b>9,041</b>
<b>ENRICH Program</b>		
Balance at 1 July	557,305	557,305
Purchased during the year	51,216	-
	608,521	557,305
Accumulated depreciation	410,067	374,388
<b>Written down value (Annexure – I)</b>	<b>198,454</b>	<b>182,917</b>
<b>SEP Project</b>		
Balance at 1 July	335,061	335,061
Purchased during the year	-	-
	335,061	335,061
Accumulated depreciation	192,413	146,276
<b>Written down value (Annexure – J)</b>	<b>142,648</b>	<b>188,785</b>
<b>ICS Project</b>		
Balance at 1 July	33,900	33,900
Purchased during the year	-	-
	33,900	33,900
Accumulated depreciation	32,703	31,806
<b>Written down value (Annexure – K)</b>	<b>1,197</b>	<b>2,094</b>
<b>RMTP Project</b>		
Balance at 1 July	-	-
Purchased during the year	183,422	-
	183,422	-
Accumulated depreciation	43,157	-
<b>Written down value (Annexure – K)</b>	<b>140,265</b>	<b>-</b>



		As at 30 June	
		2023	2022
		TAKA	TAKA
<b>9.00 Intangible Assets:</b>			
<b>A. Cost</b>			
Opening Balance		1,690,000	4,108,182
Add: Addition during the year at cost		140,000	-
		1,830,000	4,108,182
Less: Disposal/Transfer during the year		-	2,418,182
Closing Balance		1,830,000	1,690,000
<b>B. Accumulated Depreciation:</b>			
Opening Balance		547,817	1,819,207
Add: Charged during the year		236,196	294,090
		784,013	2,113,297
Less: Disposal / Deletion during the year		-	1,565,480
Closing Balance		784,013	547,817
<b>Written Down Value (A-B) (Annexure - L)</b>		<b>1,045,987</b>	<b>1,142,183</b>
<b>10.00 Loan to members (Microcredit)</b>			
Jagoron		920,362,038	885,211,556
Agrosor		248,155,899	289,096,963
Buniad		22,023,523	24,723,908
Sufolon		569,661,003	375,980,188
Income Generating Activities Loan (IGA)		76,156,726	60,594,115
Livelihood Improvement Loan (LIL)		1,316,871	811,147
Asset Creation Loan (ACL)		2,618,774	4,159,705
Microenterprise - by Mutual Trust Bank		7,041,320	30,190,845
Agriculture Loan -By Bank Asia Ltd		22,943,397	20,145,751
Agriculture - By AB Bank Ltd		1,031,727	2,593,542
Agriculture Loan By- Mutual Trust Bank Ltd		1,436,439	2,072,654
Housing Loan		28,666,148	35,219,352
Agrosor TB		3,728,930	7,565,018
Sufalon (TB)		927,824	1,200,547
Agrosor MDP		1,721,691	5,230,894
Agrosor MDP-AF		38,172,260	49,930,419
Provin Jonogostir IGA		739,674	1,426,045
Agrosor SEP		79,800,828	69,869,625
Agrosor SEP(CSL)		9,370,649	6,127,427
Livelihood Restoration Loan		4,492,007	6,390,804
Pubali Bank Jagoron		538,457	27,705,064
Pubali Bank Shafolla		32,353,759	42,202,165
Southeast Bank-RRS-MC		1,273,398	957,343
Southeast Bank-RRS-ME		593,401	1,817,311
Household Sanitation		12,301,980	139,978
Household Water		4,485,171	48,661
Microenterprise One Bank		17,744,586	-
Cottage & Microenterprise CBOCP Bank		61,710,092	-
Microcredit Trust Bank Ltd		75,017,535	-
Southeast Bank Agriculture		988,756	94,117,646
Southeast Bank ME		7,619,263	30,597,821
<b>Total Microcredit - Note-13(A)</b>		<b>2,254,994,126</b>	<b>2,076,126,494</b>
NDBMP loan outstanding		917,577	917,577
<b>Loan to members balance at 30 June</b>		<b>2,255,911,703</b>	<b>2,077,044,071</b>





10 (A)

## Loan to beneficiaries

Particulars	Opening balance (01.07.2022)	Adjustment of opening Balance	Add: Loan Disbursed during the year	Less: Recovered during the year	Less: Written off during the year	Less: Adjusted during the year	Closing balance (30.06.2023)
Jagoran	885,211,556	-	1,638,354,000	(1,575,218,966)	(19,528,426)	(8,456,126)	920,362,038
Agrosor	289,096,963	-	295,560,000	(320,250,372)	(14,391,398)	(1,859,294)	248,155,899
Buniad	24,723,908	-	38,291,000	(40,623,380)	(101,936)	(266,069)	22,023,523
Sufalon	375,980,188	-	1,096,236,000	(897,862,876)	(1,999,432)	(2,692,877)	569,661,003
IGA	60,594,115	-	125,719,000	(108,498,656)	(1,280,381)	(377,352)	76,156,726
LIL	811,147	-	1,775,000	(1,232,529)	(32,449)	(4,298)	1,316,871
ACL	4,159,705	-	3,000,000	(4,270,311)	(224,438)	(46,182)	2,618,774
Agrosor MTB	30,190,845	-	680,000	(23,710,748)	(73,364)	(45,413)	7,041,320
Sufalon (Bank Asia)	20,145,751	-	38,680,000	(35,592,638)	(106,004)	(183,712)	22,943,397
Sufalon (AB Bank)	2,593,542	-	20,000	(1,413,278)	(109,312)	(59,225)	1,031,727
Sufalon (MTB)	2,072,654	-	-	(466,251)	(105,958)	(64,006)	1,436,439
Abason	35,219,352	-	10,350,000	(16,903,204)	-	-	28,666,148
Agrosor TB	7,565,018	-	3,490,000	(6,959,752)	(361,854)	(4,482)	3,728,930
Sufalon (TB)	1,200,547	-	770,000	(1,029,874)	-	(12,849)	927,824
Agrosor MDP	5,230,894	-	-	(2,288,887)	(1,091,595)	(128,721)	1,721,691
Agrosor MDP-AF	49,930,419	-	41,939,000	(53,035,521)	-	(661,638)	38,172,260
Provin Jonogostir IGA	1,426,045	-	1,475,000	(2,119,163)	-	(42,208)	739,674
Agrosor SEP	69,869,625	-	153,959,000	(143,927,797)	-	(100,000)	79,800,828
Agrosor SEP(CSL)	6,127,427	-	9,150,000	(5,656,777)	-	(250,001)	9,370,649
LRL	6,390,804	-	29,600,000	(31,410,558)	-	(88,239)	4,492,007
Pubali Bank Jagoron	27,705,064	-	409,000	(27,534,716)	-	(40,891)	538,457
Pubali Bank Shafolla	42,202,165	-	30,610,000	(40,215,927)	-	(242,479)	32,353,759
RRS-MC	957,343	859,968	30,000	(556,176)	-	(17,737)	1,273,398
RRS-ME	1,817,311	(859,968)	-	(361,314)	-	(2,628)	593,401
Household Sanitation	139,978	-	14,916,000	(2,728,793)	-	(25,205)	12,301,980
Household Water	48,661	-	5,480,000	(1,043,490)	-	-	4,485,171
Microenterprise One Bank	-	-	33,740,000	(15,948,987)	-	(46,427)	17,744,586
Cottage & Microcenter- CBOCP Bank	-	-	84,655,000	(24,043,174)	-	1,098,266	61,710,092
Microcredit Trust Bank Ltd	-	-	81,205,000	(6,187,465)	-	-	75,017,535
Southeast Bank Agriculture	94,117,646	-	14,305,000	(107,393,890)	-	(40,000)	988,756
Southeast Bank ME	30,597,821	-	13,790,000	(36,595,659)	-	(172,899)	7,619,263
Total as at June 30, 2023	<b>2,076,126,494</b>	-	<b>3,768,188,000</b>	<b>(3,535,081,129)</b>	<b>(39,406,547)</b>	<b>(14,832,692)</b>	<b>2,254,994,126</b>
Total as at June 30, 2022	<b>1,582,063,150</b>	-	<b>3,196,099,000</b>	<b>(2,692,780,094)</b>	-	<b>(9,255,562)</b>	<b>2,076,126,494</b>





11.00 Cash and cash equivalents  
A.Cash in hand  
B.Cash at bank:  
Closing Cash At Bank (A+B)

As at 30 June	
2023	2022
TAKA	TAKA
716,326	122,712
130,002,390	98,137,828
<b>130,718,716</b>	<b>98,260,540</b>

B.Cash at bank:

Name of projects	Bank Name	Branches of Bank	Account No.	Amount In Taka 2022-2023	Amount In Taka 2021-2022
General Account	Janata Bank Ltd.	Mimi Super Market.	SB A/C 002040891	1,997,502	178,219
	Pubali Bank Ltd.	Mehedibag	A/C no: 0971901029534	-	4,283
SDP	Pubali Bank Ltd.	Mehedibag Branch.	SB A/C 0971901029526	-	451,392
	One Bank Ltd.	Chandgaon Branch	STD A/C : 0583000001369	460,210	-
	Janata Bank Ltd.	Niamatpur Branch.	Acc ID: 0100042455690	-	37,884
Microfinance Program	Janata Bank Ltd.	Sk. Mujib Road	S/A-3334045268	4,830,921	86,366
	Bank Asia Ltd.	CDA Avenue	STD-01836000198	18,674	22,436
	Bank Asia Ltd.	KEPZ Branch	STD-6533000240	62,038	98,496
	One Bank Ltd.	Agrabad Branch	S/A-0031020000771	3,518,595	142,401
	One Bank Ltd.	Anderkilla, Branch	S/A-6968	2,907,432	4,871
	Pubali Bank Ltd.	Mehedibag	S/A-29549	2,914,626	1,394,043
	The City Bank Ltd.	Kadamtali	STD/A-2283172001	5,399,376	73,568
	Janata Bank Ltd.	Sk. Mujib Road	STD/A-36001005	144,008	145,024
	Janata Bank Ltd.	Sk. Mujib Road	STD/A-36001013	155,348	152,983
	AB Bank Ltd.	Momin Road Branch	C/A-4140-7980-50000	267,119	299,881
	Brac Bank Ltd.	Kazir Deuri Branch	STD/A-2001	6,596	6,596
	Southeast Bank Ltd	CDA Avenue	C/A-002813100001890	11,348,272	-
	Southeast Bank Ltd	CDA Avenue	C/A-002813100001918	11,481,279	20,650,397
	Southeast Bank Ltd	CDA Avenue	C/A-013	52,267	3,016,629
	Mutual Trust Bank	Muradpur	C/A-00860320000368	385,377	87,958
	Mutual Trust Bank	Muradpur	C/A-00860210003377	81,937	85,627
	Trust Bank Ltd.	Jubilee Road branch	C/A-0036032000653	582,239	321,865
	Sonali Bank Ltd		C/A-015	218,584	389,982
	Commercial bank of Ceylon		C/A-856	1,256,342	7,691
	The City Bank Ltd.	Kadamtali	C/A-52001	266,578	3,635
	The City Bank Ltd.	Kadamtali	C/A-54001	499,940	458,527
	The City Bank Ltd.	Kadamtali	C/A-55001	246,624	603,462
	The City Bank Ltd.	Kadamtali	C/A-56001	880,528	149,904
	Rupali Bank Ltd.	Eshan Mistri Hat	C/A-10805	1,757,288	1,493,951
	The City Bank Ltd.	Kadamtali	C/A-53001	655,449	748,811
	Sonali Bank Ltd.	Kalarpool Branch	C/A-157	2,657,799	831,311
	Sonali Bank Ltd.	Kalarpool Branch	C/A- 0021	9,031	1,198,939
	Standard Bank Ltd.	Dakhin Khan	C/A-2912	801,486	311,541
	Janata Bank Ltd.	Sharkarhat	C/A-0100050442297	2,134,123	219,071
	Bank Asia Ltd.	Potenga Road	C/A-0050	1,358,769	1,578,568
	Janata Bank Ltd.	Konelhat	C/A-6882	5,184	2,491,089
	Janata Bank Ltd.	Neamatpur Branch	C/A-100042455169	2,315,906	749,041
	Dhaka Bank Ltd.	Patiya Sadar	C/A-4075	825,777	2,134,534
	Dhaka Bank Ltd.	Patiya Sadar	C/A - 0626	36,475	157,377
	Standard Bank Ltd.	Chowdhury Hat	C/A-5839	1,597,761	1,381,809
	First Security Islami Bank	Halishahar	C/A-018511100000036	2,500,152	464,958
	Janata Bank Ltd.	Burishchar Hat	C/A-5224	1,317,138	868,568
	Pubali Bank Ltd.	Cumilla South Sadar	C/A-14540	2,786,343	302,419
	Bank Asia Ltd.	Anderkilla	C/A-1041	51,054	2,242,307
	AB Bank Ltd.	Baharddarhat	C/A-99-001	569,478	305,699
	One Bank Ltd.	Anowara Branch	C/A-3975	2,049,216	105,770
	AB Bank Ltd.	Baharddarhat	C/A-99-000	1,511,819	1,353,401
	NCC Bank Ltd.	Baizid Bostami Road	C/A-1969	472,712	3,174
	AB Bank Ltd.	Hathazari	C/A-17-000	1,128,543	648,511
	Janata Bank Ltd.	Mohipal Branch, Feni	C/A-0100024262981	505,635	308,940
	Janata Bank Ltd.	Mohipal Branch, Feni	C/A - 0649	58,787	39,502
	Janata Bank Ltd.	Nowgaon Sadar	C/A-0100008605861	1,867,892	1,164,558
	The City Bank Ltd.	Kadamtali	C/A-0006	826,830	1,622,977
	Janata Bank Ltd.	Manda Branch	C/A-16683	132,827	1,071,600
	Janata Bank Ltd.	Chowmashia Branch	C/A-0100046769826	3,316,532	712,882





Name of projects	Bank Name	Branches of Bank	Account No.	Amount In Taka 2022-2023	Amount In Taka 2021-2022
	NCC Bank Ltd.	Baraiyer Hat	C/A-8403	3,467,143	524,546
	NCC Bank Ltd.	Baraiyer Hat	C/A - 0277	59,851	3,055,942
	Janata Bank Ltd.	Dewpur Branch	C/A-0100042400828	712,053	5,392,365
	Janata Bank Ltd.	Najipur Branch, Nowgaon	C/A-0100027746939	2,193,891	893,850
	Islami Bank Ltd.	Sapahar Branch, Nowgaon	C/A-20503490100046114	3,085,758	699,032
	Islami Bank BD Ltd.	Mirerswarai SME	C/A-71915	2,829,107	755,728
	Islami Bank BD Ltd.	Mirerswarai SME	C/A - 0814	41,302	415,245
	Pubali Bank Ltd.	Lemua Branch, Feni	C/A-1467	588,504	800,258
	Pubali Bank Ltd.	Lemua Branch, Feni	C/A - 0085	3,172	748,201
	Janata Bank Ltd.	Chachhagolnaya, Feni	C/A-0100031287299	-	509,742
	Janata Bank Ltd.	Chachhagolnaya, Feni	C/A - 9866	7,143	600,414
	Pubali Bank Ltd.	Chachhagolnaya, Feni	C/A - 8047	1,547,898	756,511
	Pubali Bank Ltd.	Mia Bazar Branch	C/A-90-1466-4	1,192,559	1,334,673
	Pubali Bank Ltd.	Mia Bazar Branch	C/A - 0321	5,828	901,645
	Pubali Bank Ltd.	Foizia Bazar	C/A-0491	724,008	655,021
	Global Islami Bank Ltd	Ishapur	C/A-8260	728	513,296
	Standard Bank Ltd.	Nangolmura Branch	C/A-33000060	645,284	445,216
	One Bank Ltd.	Hathazari Branch	S/A-0651020003453	993,781	1,220,661
	Janata Bank Ltd.	Kajirmore branch	C/A-0100218663600	659,042	2,004,954
	Raj.Krishi Unn Bank Ltd	Naogaon Shador	C/A-11100000208	1,844,035	1,702,615
	Rupali Bank Ltd.	Badalgashi Branch, Naogaon	CD/A-1037	3,287,667	1,102,551
	Bank Asia Ltd.	Mahadevpur Branch, Naogaon	CD/A-06833000429	1,364,257	2,314,915
	Janata Bank Ltd.	Madhuil Branch-Naogaon	CD/A-0100078174051	1,455,161	1,029,560
	Agrani Bank Ltd.	Keshob Branch	CD/A-0200009318016	722,647	1,904,335
	Agrani Bank Ltd.	Sapahar Branch, Nowgaon	CD/A-10200010265571	280,709	1,139,867
	Pubali Bank Ltd.	Deluabari Branch	CD/A-4396901010253	426,804	1,547,499
	Janata Bank Ltd.	Goborchupa Branch	C/A-0100114753224	1,263,668	1,542,711
	Janata Bank Ltd.	Jhotbazar Branch, Manda	C/A-0811001007909	1,154,238	273,762
	Janata Bank Ltd.	Nizampur Branch	C/A-0100123464634	700,010	1,438,024
	Janata Bank Ltd.	Damoirhat Branch	C/A-0100123583668	1,370,816	1,319,801
	Islami Bank Ltd.	Chapai Nababgonj Branch	C/A-447210	167,422	3,322
	Agrani Bank Ltd.	Amnura Branch, Chapai N.gonj	CD/A-2311	35,012	400,606
	Janata Bank Ltd.	Nachole Branch	C/A-0100206996301	569,253	110,039
	Mutual Trust Bank Ltd.	Dholaikal Branch	C/A-0280210012563	-	5,612
	Islami Bank Ltd.	Loharpool Branch-Dhaka	C/A- 3214	611,900	543,030
	Standard Bank Ltd.	Ring road Branch	C/A-05933000837	170,098	
	Pubali Bank Ltd.	Dhanias Branch, Dhaka	C/A-4213901010154	219,824	
	Janata Bank Ltd.	Rahonpur Branch-Naogaon	C/A-010024245889	401,672	
	Pubali Bank Ltd.	Ati Bazar Branch, Dhaka	C/A-3929901015174	14,620	
	Mercantile Bank Ltd	Shishat Branch, Naogaon	C/A-1131000054657	561,272	
	Janata Bank Ltd.	Attrai Branch-Naogaon	C/A-0100242991472	441,213	

Paran Rahman School	Janata Bank Ltd.	SK. Mujib Road.	SB Account-00041308031	61,629	333,845
	AB Bank Ltd.	Sk Mujib Road Br.	CA -4101-765149-000	-	-
	AB Bank Ltd.	Sk Mujib Road Br.	CA -4101-755697-430	11,233	5,778

ESP	Standard Bank Ltd.	CDA Avenue Branch.	A/C no-02333002269	-	-
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NDBMP	Pubali Bank Ltd.	Mehedibag Braanch.	A/C no-28783	292,262	296,492
	Pubali Bank Ltd.	Mehedibag Braanch.	DSRA A/C No: 28869	-	-
	Sonali Bank Ltd.	Kalarpool Branch.	A/C No:120633000388	-	-
	Janata Bank Ltd.	Niamotpoor Br.	A/c no-0339001010802	-	-
	Dhaka Bank Ltd.	Patiya Branch.	A/C No: 0221000002030	-	-
	Rupali Bank Ltd.	Anowara Branch.	A/C No: 5504020000050	-	-
	Janata Bank Ltd.	Baizid Bostami Road.	A/C No: 0522001009467	-	-
	Janata Bank Ltd.	Noagoan Cor. Br.	A/c no-0100008654535	-	-
	Janata Bank Ltd.	Manda Branch.	A/C No: 0100040143721	-	-
	Janata Bank Ltd.	Chowmshia Bazar Branch.	A/C No: 0100046777004	-	-
	Janata Bank Ltd.	Dewpura Branch.	A/C No: 0100042400232	-	-
	Islami Bank Bangladesh	Shapahar Branch.	A/C No: 0100070515	-	-
	Janata Bank Ltd.	Manda Branch.	A/C No: 0100040143721	-	-
	Sonali Bank Ltd.	Nizampur Branch.	A/C No: 0817733004036	-	-





Name of projects	Bank Name	Branches of Bank	Account No.	Amount In Taka 2022-2023	Amount In Taka 2021-2022
Remittance Project	Janata Bank Ltd.	Faizia Bazar Branch.	A/C No:0100058860608	-	-
	Bank Asia Ltd.	CDA Avenue.	A/C no-01833001065	-	333,163
	Bank Asia Ltd.	CDA Avenue.	A/C No: 01836000197	23,698	171,371
	Trust Bank Ltd.	Kadamtali Branch.	A/c no-005000210001933	-	-
	Trust Bank Ltd.	Kadamtali Branch.	A/c no-005000210001942	-	-
	Rupali Bank Ltd.	Saltgola Corp. Branch.	A/C No: 1404020001158	-	-
	Sonali Bank Ltd.	Kalarpole Patiya Branch.	A/C No: 1206233000677	-	-
	Janata Bank Ltd.	Sarkerhat Branch.	A/C No: 0100050443901	-	6,335
	Mutual Trust Bank Ltd.	KEPZ Branch.	A/C No: 0060-0210002645	-	-
	First Security Islami Ban	Halishahar Branch.	A/C No: 18511100000036	-	13,610
	Standard Bank Ltd.	Chowdhuryhat Branch.	A/C No:06933000062	-	-
	NCC Bank Ltd.	Barayarhat Brach.	A/C No: 00380210019546	-	-
	Sonali Bank Ltd.	Nizampur Branch.	A/C No: 33003731	-	-
MIME Insurance	Janata Bank Ltd.	Muhurigonj Branch.	A/C No: 0100045651872	-	-
	Standard Bank Ltd.	CDA Avenue Branch.	A/C No: 02336000196	-	-
PACE	Standard Bank Ltd.	CDA Branch.Ctg	SND A/C 023-36000244	-	2,871
	NRB Global Bank	Isapur Branch,Hathazari, Ctg	SND A/C 0113000186860	-	107,362
	Union Bank limited,	Sarkerhat branch	2121000163	-	-
	Standard Bank Ltd.	Nangalmora Branch.Ctg	SB A/C 044-36000004	-	-
	NRB Global Bank	Isapur Branch,Hathazari, Ctg	SND A/C 011-3000224536	-	-
Elderly	Pubali Bank Ltd.	Mehedibag Branch.	SB A/C 0971102000626	79,243	26,972
	Janata Bank Ltd.	Fowzia Bazar Branch.	SB A/C 189	72,721	53,012
	NRB Global Bank	Fowzia Bazar Branch.	SND A/C 011-3000224536	-	-
	Standard Bank Ltd.	Nangalmora Branch.Ctg	SB A/C 044-36000003	62,121	71,045
Enrich	Janata Bank Ltd.	S.K. Mujib Road	SB A/C 33016344	78,126	447,892
	Janata Bank Ltd.	Fowzia Bazar	SB A/C 172	60,582	139,100
	Islami Bank Ltd	Neamatpur Sub Branch	SND A/C:205081801000204	57,829	-
	Standard Bank	Nangolmura SME/ Krishi Branch	SB Account-4433000059	123,060	257,610
ICS	Janata Bank Ltd.	Agrabad Corp Branch,	A/C no-36000997	59,359	84,507
	Janata Bank Ltd.	Manda Branch,	A/C No: 11018572	-	-
SCE	Standard Bank Ltd.	CDA Avenue Branch.	A/C no-02336000245	159,591	46,489
	Janata Bank Ltd.	S.K. Mujib Road	A/C No:003333016575	-	-
DIISP	Janata Bank Ltd.	Sarkerhat Branch.	A/C No:0100050444311	32,986	32,986
	Janata Bank Ltd.	Hathazari Branch	A/C No: 001017241	-	-
Gratuity	Janata Bank Ltd.	S.K. Mujib Road	A/C No:34071644	4,844,915	1,205,147
SEP	Southeast Bank Ltd	CDA Avenue Branch	A/C No: 001907	89,614	1,753,604
	Islami Bank Ltd	Sahapahar Branch,Nowgaon	A/C No:0001214	252,807	757,661
RMTP	Southeast Bank Ltd	CDA Avenue Branch	SND A/C: 00281360000002	2,100,280	-
	Janata Bank Ltd.	Chowmasia Bazar Brach	A/C no: 0100236769997	2,488,566	-
				<b>130,002,390</b>	<b>98,137,828</b>





		As at 30 June	
		2023	2022
None: 11 ( B) Cash in Hand		TAKA	TAKA
Head Office	HO	10,516	2,528
Madarbari Br-01	1	2,254	2,371
Madarbari Br-02	2	414	2,557
Madarbari Br-03	3	-	14
Madarbari Br-04	4	2	402
Middle Haliashahar Br-05	5	989	1,368
Madarbari Br-06	6	1,996	1,574
Kalarpol Br-07	7	48	12
Dhaka Br-08	8	98,277	994
Sarkarhat Br-09	9	568	2,649
Potenga Br-10	10	1,035	1,416
Kattali Br-11	11	1,570	628
Neamotpur Br-12	12	-	-
Patiya Sadar Br-13	13	57,920	16,017
Chowdhury Hat Br-14	14	56,197	5,059
Haliashahar Br-15	15	298	45
Nuzumiar hat Br-16	16	456	7
Paduar Bazar Br-17	17	526	1,128
Dewan Bazar Br-18	18	6,733	2,881
Baharddarhat Br-19	19	30,674	61
Anowara Br-20	20	19,105	1,901
Chandgaon Br-21	21	1,648	1,484
Oxygen Br-22	22	39	20
Hathazari Sadar Br-23	23	89	389
Feni Br-24	24	23,539	-
Nowgaon Br-25	25	5,007	-
Madarbari Br-26	26	1,922	105
Sati Hat Br-27	27	10,203	359
Chowmashia Br-28	28	-	-
Baraiyar Hat-29	29	535	1,335
Jinar Pur Br-30	30	69	381
Patnitala Br-31	31	138	149
Shapahar Br-32	32	4,779	4,197
Mirershari Br-33	33	51,405	6,177
Lemua Br-34	34	12,535	571
Chagolnaia Br-35	35	1,788	1,997
Mia Bazar Branch-36	36	109,973	1,389
Mekhal Branch-37	37	761	154
Gumanmardan Branch-38	38	6,627	2,278
Mekhal Branch-39	39	340	1,192
Kirthipur Branch-40	40	5,500	-
Badalgachi Branch-41	41	42	23
Mahadevpur Branch-42	42	265	164
Madail Branch-43	43	1,344	278
Pajarbhangra Branch-44	44	-	-
Ai Hai Branch-45	45	-	7
Deluabari Branch-46	46	1,367	743
Goborchupa Branch-47	47	-	-
Jhot Bazar Branch-48	48	100	-
Chitra Branch-49	49	766	20
Dhamoirhat Branch-50	50	2,603	48
Chapai Nabab Gaon-51	51	2,658	405
Amnura Branch-52	52	67,470	747
Nachole Branch-53	53	426	2,154



Shem Bazar Branch-54	54	35,281	576
Sheymoi Branch-55	55	27,550	8,969
Sanir Akhra Branch-56	56	21,732	2,576
Rahonpur Branch-57	57	-	2,796
Konakhola Branch-58	58	97	-
Sharaigasi Branch-59	59	-	-
Attrai Branch-60	60	10	-
<b>Total Cash in hand of Microfinance</b>		<b>688,186</b>	<b>85,295</b>
<b>Other Programs and Projects</b>			
General Account		1,844	7,088
SDP		12,299	4,055
Paran Rahman School		2,453	12,633
NDBMP		56	56
PACE			3,588
Eldery Program		3,110	3,001
OSCEP		1,200	1,160
ICS			132
SEP		2,451	4,605
ENRICH		3,874	1,098
RMTP		853	-
Total of other Program and Project		28,140	-
<b>Total of Cash in Hand 30 June 2023</b>		<b>716,326</b>	<b>85,295</b>





## 12.00 Ghashful Staff Welfare and Security Fund

### Income:

Interest received during the year

**Total fund available during the year**

**Less: Expenses during the year:**

Treatment expenses

Claim Settlement

Bank charges

**Total expenses**

**Surplus/(Deficit) during the year**

As at 30 June

2023	2022
TAKA	TAKA
610,821	485,074
<b>610,821</b>	<b>485,074</b>
39,049	84,797
-	1,000,000
34,753	20,718
<b>73,802</b>	<b>1,105,515</b>
<b>537,019</b>	<b>(620,441)</b>

The organization operates a staff welfare and Security Fund since 01 July 2017 for Organization permanent employees. An employee who is a permanent Staff has to contribute Taka 150/- Per Month and Employer contribute Taka 150/- Per month in this Fund. The break up is as follows:

**Cumulative surplus as on 30 June 2022**

445,688	(91,331)
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**Member's Savings balance up to 30 June,2022**

Received during the year

Refund during the year

**Closing balance of Member's Savings up to 30 June,2023**

**Balance at 30 June of welfare fund**

**Net Assets available to pay benefits**

5,375,915	4,548,190
1,280,550	1,253,895
533,050	426,170
<b>6,123,415</b>	<b>5,375,915</b>
<b>6,569,103</b>	<b>5,284,584</b>

Interest Receivable

FDR Account with the following Banks:

Standard Bank, CDA Avenue Branch, FDR  
no:2355009873

Standard Bank, CDA Avenue Branch, FDR no:02355010197

One Bank Ltd, CDA Avenue Branch, FDR no:034-4130000873

One Bank Ltd, CDA Avenue Branch, FDR no:034-41400012979

One Bank Ltd, CDA Avenue Branch, FDR no:034-4130000953

One Bank Ltd. Chandgain Branch, FDR No. 584110000966

Trust Bank Ltd. Jubilee Road Branch, FDR no. 295684

Standard Bank, Bahaddarhat Branch A/C no : 02336000246

94,709.00	42,306
-	-
1,500,000	1,500,000
600,000	1,000,000
1,000,000	500,000
500,000	600,000
1,200,000	1,200,000
500,000	-
700,000	-
474,394	442,278
<b>6,569,103</b>	<b>5,284,584</b>

## 13.00 Advances and Deposits

### (a) Advances:

Office rent

Advance for travel

Against purchase of Motor cycle

Against purchase of Bicycle

Telephone security

Against purchase of Laptop

Mobile loan

Advance salary

Suspense account(Staffa Corruption)

Advance tax deducted at source on interest

Advance to Grameen Communication-(Website Dev  
of SEP)

Advance against Expenses

Advance to Dhaka Office

Advance premium and Others

1,508,805	1,629,600
10,000	-
-	1,453,611
-	54,860
2,000	2,000
-	87,409
-	63,521
537,400	220,640
-	498,098
6,643,251	6,506,516
323,700	-
755,751	-
32,167	-
16,560	424,469



Advance Instalment & Interest -Bank Loan

**(b) Deposits:**

With Chittagong Zilla Parishad against shop rent

With Pacific Telecom Ltd. Against mobile phone

The management believes that these are realizable.

**14.00 Stock and stores**

**A. Stock and stores-MFP**

Opening Balance

Purchased during the year

Consumption during the year

**Closing Balance**

**B. Stock in hand-Ghashful Paran Rahman School**

Printing Items

Cloth and Tye

**Total Balance at 30 June(A+B)**

As at 30 June	
2023	2022
TAKA	TAKA
924,546	696,120
<b>10,754,180</b>	<b>11,636,843</b>

34,000	34,000
2,500	2,500
<b>36,500</b>	<b>36,500</b>
<b>10,790,680</b>	<b>11,673,343</b>

<b>396,092</b>	<b>423,339</b>
1,377,706	2,428,621
<b>1,773,798</b>	<b>2,851,960</b>
893,037	2,455,868
<b>880,761</b>	<b>396,092</b>

77,664	35,040
1,840	1,740
<b>79,504</b>	<b>36,780</b>
<b>960,265</b>	<b>432,872</b>





As at 30 June

## 15.00 Short term investment-FDR

Balance at 01 July

Invested during the year

Encashed during the year

Balance at 30 June

2023	2022
TAKA	TAKA
112,750,000	104,750,000
40,000,000	42,000,000
152,750,000	146,750,000
8,500,000	34,000,000
144,250,000	112,750,000

## 15.01 Short term investment-Micro Finance

Name of Bank	FDR Number	Date of Issue	Date of Maturity	Interest Rate	Amount	Accrued Interest on FDR During the year
<b>A. Investment against Savings Reserve:</b>						
Southeast Bank Ltd CDA Branch	24400003126	28.02.23	29.08.23	4.50%	2,000,000	30,500
Southeast Bank Ltd CDA Branch	24331112	30.03.23	30.06.23	4.00%	5,000,000	50,000
Bank Asia(KEPZ Br)	06555-000308	30.03.23	30.09.23	4.00%	3,000,000	30,000
Bank Asia(KEPZ Br)	06555-000770	21.06.23	21.06.24	4.00%	2,000,000	2,000
Standard Bank(CDA Avenue)	043669/9224	29.06.22	29.06.23	5.00%	2,000,000	101,389
One Bank (CDA Avenue)	34410001275	26.06.23	26.06.24	4.50%	4,500,000	205,313
AB Bank Momin Road	3516033	10.10.22	10.10.23	6.50%	1,500,000	70,417
Mutual Trust Bank Ltd ,Muradpur Br.	299149/0333186	07.05.23	07.05.24	3.50%	2,000,000	10,306
Mutual Trust Bank Ltd ,Muradpur Br.	299168/033-0003355/1	03.07.22	03.07.23	3.25%	1,500,000	48,344
Mutual Trust Bank Ltd ,Muradpur Br.	299197/033-0003631	01.03.23	01.09.23	3.25%	4,000,000	42,972
Trust Bank Ltd ,Jubilee Road Br.	0036-33003817	04.03.23	04.09.23	2.75%	4,000,000	35,444
Trust Bank Ltd ,Jubilee Road Br.	262561	15.06.23	15.06.24	3.75%	6,000,000	9,375
Southeast Bank Ltd CDA Branch	24500011492	23.11.22	23.11.23	4.50%	10,000,000	271,250
Southeast Bank Ltd CDA Branch	24500011499	28.06.23	28.06.24	4.50%	4,000,000	182,500
Southeast Bank Ltd CDA Branch	24500011501	06.07.22	06.07.23	4.50%	2,000,000	88,500
Mu	346998	12.09.22	12.09.23	3.50%	11,000,000	308,000
Trust Bank Ltd ,Jubilee Road Br.	0036-0330015020	15.09.22	15.09.23	3.00%	4,000,000	95,000
Pubali Bank Ltd	1103160/12418	26.10.22	26.10.23	4.00%	5,000,000	135,556
IPDC Finance Ltd	21576	19.04.23	19.07.23	5.00%	4,500,000	44,375
One Bank Anderkilla Branch	067414000808	29.05.23	29.05.24	4.50%	5,000,000	19,375
Southeast Bank Ltd CDA Branch	23400000045	29.12.22	29.06.23	4.50%	1,000,000	22,625
Commercial Bank of Ceylon,Jubilee Road Br.	381100017638	11.10.22	11.10.23	7.00%	10,000,000	503,611
Commercial Bank of Ceylon,Jubilee Road Br.	381100017641	31.10.22	31.10.23	7.00%	5,000,000	233,333
Trust Bank Ltd ,Jubilee Road Br.	00360330017019	09.03.23	09.03.24	5.00%	10,000,000	154,166
Trust Bank Ltd ,Jubilee Road Br.	00360330017199	18.05.23	18.05.24	4.50%	10,000,000	75,833
Previous Year Receivable						914,635
					119,000,000	3,684,819

## B. Investment against Capital Reserve:

Name of Bank	FDR Number	Date of Issue	Date of Maturity	Interest Rate	Amount	Accrued Interest on FDR
Bank Asia (KEPZ Branch)	6555001060	02.04.23	02.10.23	3.00%	2,000,000	14,667
Bank Asia (KEPZ Branch)	6555001279	02.09.22	02.09.23	3.00%	2,000,000	49,667
Southeast Bank Ltd. CDA branch,Ctg	24500011473	30.06.22	30.06.23	4.50%	3,000,000	136,875
Trust Bank Ltd ,Jubilee Road Br.	0036-0330013826	04.03.23	04.09.24	2.75%	2,000,000	17,722
Mutual Trust Bank Ltd ,Muradpur Br.	1306000069579	29.06.22	29.06.23	3.50%	3,000,000	106,458
AB Bank Momin Road	3716675	14.09.22	14.09.23	5.75%	3,000,000	137,042
Previous Year Receivable						23,584
Sub Total					15,000,000	486,015
					134,000,000	4,170,834

## 15 (B) Investment in FDR: Ghashful Paran Rahman School

Name of Bank	FDR Number	Date of Issue	Date of Maturity	Interest Rate	Amount	Accrued Interest on FDR
Standard Bank Ltd. CDA Avenue Branch	43845-02355009499	31.01.22	31.01.23	5.50%	100,000	2,292
One Bank Ltd CDA Avenue Branch	34414000647	01.12.21	01.12.22	4.75%	150,000	3,298
					250,000	8,140

## 15 (C) Investment in FDR: Staff Gratuity Fund

Name of Bank	FDR Number	Date of Issue	Date of Maturity	Interest Rate	Amount	Accrued Interest on FDR
South East Bank Ltd, Jubilee Road Branch, Chattogram	7618619/235-59	29.09.22	02.10.23	6.75%	3,000,000	126,265
South East Bank Ltd, Jubilee Road Branch, Chattogram	24500027770	02.08.22	02.08.23	6.50%	2,000,000	84,177
One Bank CDA Branch, Chattogram	034-4130000909	04.12.22	04.12.23	6.50%	1,000,000	42,088
Eastern Bank Bhatary Branch, Chattogram	0344130000909	06.12.22	06.12.23	6.00%	2,000,000	84,177
Sub Total					8,000,000	336,707
Grand Total (Short Term Investment-FDR)					142,250,000	4,515,681





		As at 30 June	
		2023	2022
		TAKA	TAKA
<b>16.00 Receivables from external entities</b>			
Receivable from Garment Industries against health service charges	541,500	848,500	
Receivable from PKSf	8,850,299	1,494,404	
Receivables from BRAC	4,740,152	4,163,294	
Receivables from IDCOL	36,091	35,723	
	<b>14,168,042</b>	<b>6,541,921</b>	
<b>17.00 Loan to projects and Others</b>			
Loan from Organization	1,093,065	1,094,277	
Loan from Microfinance	27,927,551	23,663,164	
Loan from Elderly Program	681,730	-	
Loan from SDP	666,300	1,000,301	
Loan from ICS Project	3,102,632	3,102,630	
Loan from Gratuity	2,470,000	2,470,000	
	<b>35,941,278</b>	<b>31,330,372</b>	
<b><u>Elimination of intra project transactions</u></b>			
Loan to SDP from Micro Finance	(4,373,591)	(4,877,581)	
Loan to Enrich Project from Micro Finance	(4,949,046)	(4,762,307)	
Loan to General Accounts from ICS Project	(442,165)	(442,165)	
Loan to ESP from General Accounts	(400,000)	(400,000)	
Loan to DIISP, PKSf Program from Micro Finance	(87,902)	(87,902)	
Loan to Remittance Project from General Accounts	(131,345)	(131,345)	
Loan to Elderly Project from Micro Finance	(4,577,930)	(3,868,930)	
Loan to PACE Project from Micro Finance	(484,717)	(695,282)	
Loan to ESP from SDP	(666,301)	(666,301)	
Loan to ENRICH Program from Elderly	(681,730)	-	
Loan to YES Accounts from General Account	(603)	(1,815)	
Loan to GPRS from General Account	(234,115)	(234,115)	
Loan to Organization from MF	(2,112,845)	(2,112,845)	
Loan to Paran Rahman School from Micro Finance	(1,226,206)	(756,174)	
Loan to 2nd Chance from Microfinance	(4,900,943)	(3,846,943)	
Loan to NDBMP from ICS	(2,660,467)	(2,660,467)	
Loan to MIME Insurance from Gratuity	(2,100,000)	(2,100,000)	
Loan to NDBMP from Gratuity	(150,000)	(150,000)	
Loan to GPRS from Gratuity	(220,000)	(220,000)	
Loan to OSCP from SDP	-	(334,000)	
Loan to SEP project from Microfinance	(5,214,371)	(2,655,200)	
Loan to NDBMP from General Accounts	(327,000)	(327,000)	
	<b>(35,941,277)</b>	<b>(31,330,372)</b>	
<b>18.00 Shortage receivable from Microfinance</b>			
Gratuity Fund Required as Calculation	87,791,893	67,017,495	
Add: Income Over Expenditure during the year	423,948	412,399	
	<b>88,215,841</b>	<b>67,429,894</b>	
<b>Less:</b>			
Investment	8,000,000	10,000,000	
Cash at Bank	4,844,915	1,205,148	
Loan to Projects	2,470,000	2,470,000	
Income Over Expenditure during the year	423,948	412,399	
Accrued interest on FDR	336,707	334,493	
	<b>16,075,570</b>	<b>14,422,040</b>	
<b>Balance at 30 June</b>	<b>72,140,271</b>	<b>53,007,854</b>	





		As at 30 June	
		2023	2022
		TAKA	TAKA
<b>19.00 Risk coverage management fund</b>			
Balance at 1 July		90,077,744	71,662,727
Premium Received during the year		37,270,495	31,406,405
CRF reserve micro insurance		-	-
		<b>127,348,239</b>	<b>103,069,132</b>
Refunded/Transferred during the year		(14,683,506)	(12,991,388)
<b>Balance at 30 June</b>		<b>112,664,733</b>	<b>90,077,744</b>
<b>20.00 Members' Welfare Fund</b>			
Balance at 1 July		2,073,266	3,136,026
Received during the year		-	-
		<b>2,073,266</b>	<b>3,136,026</b>
Refunded during the year		555,781	1,062,760
<b>Balance at 30 June</b>		<b>1,517,485</b>	<b>2,073,266</b>
<b>21.00 Members' savings</b>			
Balance at 01 July		808,874,908	742,622,444
Received during the year (Note-21.01)		462,050,688	400,960,382
Interest provided on savings		37,339,160	35,947,730
		<b>1,308,264,756</b>	<b>1,179,530,556</b>
Refunded/withdrawal during the year		(405,198,275)	(370,655,648)
Adjustment of write off members savings		-	-
<b>Balance at 30 June</b>		<b>903,066,481</b>	<b>808,874,908</b>
<b>21.01 Members' Savings received during the year</b>			
Jagoran		343,877,696	280,588,321
Ograsar		50,968,393	53,328,526
Buniad		8,478,903	7,318,891
TDS		39,658,984	44,984,017
Enrich		15,269,770	12,042,186
Elderly		211,109	315,305
Shafolla		3,585,833	2,383,136
		<b>462,050,688</b>	<b>400,960,382</b>



		As at 30 June	
		2023	2022
		TAKA	TAKA
<b>22.00 Security deposits from field staff</b>			
Balance at 01 July		2,829,000	2,730,000
Received during the year		722,000	570,000
		3,551,000	3,300,000
Refunded during the year		332,000	471,000
<b>Balance at 30 June</b>		<b>3,219,000</b>	<b>2,829,000</b>
<b>23.00 Loan Loss Reserve</b>			
Balance at 01 July		98,451,196	55,735,117
Provision made during the year		60,932,999	42,716,079
		159,384,195	98,451,196
Written off during the year		39,423,624	-
Adjustment		-	-
<b>Balance at 30 June</b>		<b>119,960,571</b>	<b>98,451,196</b>
<b>23(A) Loan loss provision (LLP) expenses</b>			
Provided during the year		60,932,999	42,716,079
		<b>60,932,999</b>	<b>42,716,079</b>
<b>24.00 Members Unclaimed Deposits</b>			
Balance at 01 July		8,891,370	5,965,471
Transferred during the year		953,943	5,000,969
		9,845,313	10,966,440
Refunded during the year		749,254	2,075,070
<b>Balance at 30 June</b>		<b>9,096,059</b>	<b>8,891,370</b>
<b>25.00 Accrued expenses &amp; other liabilities</b>			
Gratuity Payable		14,350,500	4,000,000
Liability to Staff welfare and Security fund		6,569,103	5,284,584
School Savings		34,874	34,874
Liability to Jobs		50,278	50,278
Other liability of General account		177,754	177,754
Liability for Expenses-SDP,ICS,SEP and NDBMP		135,000	110,000
Salary Payable		115,128	23,450
Soft ware Maintenance Payable		2,100	2,100
Printing exp		477,610	-
Travel exp		-	7,658
Office Maintenance Payable		-	18,606
AGM Expenses		-	202,404
Incentive Payable		1,800,000	-
Legal and Professional fee		-	69,000
MRA Renewal fee		-	597,604
Telephone bill Payable		28,000	49,700
Annual Report		-	238,000
Audit Fee		350,000	320,000
Utility Bill Payable		3,000	1,000
Other expenses		1,188,949	-
Interest on TDS Payable		8,442,309	6,029,964
Income Tax Payable		6,336	500
Suspense Account Unsettlement		920,974	-
Scholarship Fund		300,000	-
		<b>34,951,915</b>	<b>17,217,476</b>





**26.00 Liability to donors and others**

Liability for CHWEVT
Liability to donors and others-SDP
Loan to donors and others- Organization
Loan from Microfinance- 2nd Chance Project
Loan from Gratuity-MIME Insurance
Loan from- Ghashful Paran Rahman School
Loan from SDP-ESP
Loan from ICS-NDBMP
Loan from General Account- Remittance project
Loan from Microfinance- PACE Project
Loan from Gratuity and Microfinance- Enrich Project
Loan from Microfinance-DIISP
Loan from ENRICH & MF- Elderly Project
Liability to SEP project

As at 30 June	
2023	2022
TAKA	TAKA
103,531	124,152
4,373,591	4,877,582
4,097,894	7,702,500
4,900,943	4,210,943
2,100,000	2,100,000
1,680,321	1,210,289
1,066,301	1,066,301
3,537,467	3,537,467
111,524	611,524
484,717	695,282
5,630,776	5,031,553
87,902	87,902
4,577,930	3,868,930
5,214,372	2,655,200
<b>37,967,269</b>	<b>37,779,625</b>

**Elimination of intra project transactions**

Loan to SDP from Micro Finance
Loan to Enrich Project from Micro Finance
Loan to General Accounts from ICS Project
Loan to ESP from General Accounts
Loan to DIISP, PKSF Program from Micro Finance
Loan to Remittance Project from General Accounts
Loan to Elderly Project from Micro Finance
Loan to PACE Project from Micro Finance
Loan to ESP from SDP
Loan to ENRICH from Elderly
Loan to YES Accounts from General Project
Loan to Organization
Loan to Paran Rahman School from Micro Finance
Loan to 2nd Chance
Liability to NDBMP from ICS
Receivable from garments industries
Loan to OSCP
Loan to SEP project from Microfinance
Loan to general from gratuity

(4,373,591)	(4,877,581)
(4,949,046)	(4,799,307)
(442,165)	(442,165)
(400,000)	(400,000)
(87,902)	(87,902)
(131,345)	(131,345)
(4,577,930)	(3,868,930)
(484,717)	(695,282)
(666,301)	(666,301)
(681,730)	
(603)	(1,815)
(2,212,845)	(2,212,845)
(1,226,206)	(756,174)
(4,900,943)	(3,846,943)
(2,660,467)	(2,660,467)
-	(424,115)
-	(334,000)
(5,214,371)	(2,655,200)
-	(2,470,000)
<b>(33,010,162)</b>	<b>(31,330,372)</b>
<b>4,957,107</b>	<b>6,449,253</b>



		As at 30 June	
		2023	2022
		TAKA	TAKA
<b>27.00</b>	<b>Loan From Commercial Banks</b>		
	Bank Asia Ltd,KEPZ Branch, Chattogram	18,750,000	30,000,000
	Pubali Bank Jagoron	30,000,000	50,000,000
	Southeast Bank Ltd-Agriculture	69,269,457	100,000,000
	Southeast Bank Ltd-ME	69,585,584	100,000,000
	Southeast Bank Ltd-SOD (Acc No:01890)	-	5,500,000
	IPDC Finance	16,834,935	26,299,953
	Trust Bank Ltd, Jubilee Road Branch, Chattogram	22,727,267	49,090,906
	Mutual Trust Bank Ltd,Muradpur Branch, Chattogram	28,271,854	47,455,351
	One Bank Ltd, Microenterprise	30,266,067	-
	COBC Cottage & Microenterprise	77,916,665	-
	Trust Bank Ltd, MicroCredit	94,444,130	-
		<b>458,065,959</b>	<b>408,346,210</b>
	Non-current Portion	205,871,623	210,045,720
	Current Portion	252,194,336	198,300,490
		<b>458,065,959</b>	<b>408,346,210</b>
A schedule of Loan from Commercial Bank is given in Note 27.01 Breakup			
<b>28.00</b>	<b>Advance received from PKSf</b>		
	Balance at 01 July	-	1,540,773
	Received during the year	12,900,000	4,400,000
		<b>12,900,000</b>	<b>5,940,773</b>
	Adjust during the year	(12,900,000)	(5,940,773)
	Balance at 30 June	-	-
<b>29.00</b>	<b>Service charges</b>		
	Service Charge from Garments and clinical support	3,135,239	3,406,865
	Microfinance Program-Note 29(A)	472,104,501	351,146,230
	Service charge from NDBMP loan	-	563
		<b>475,239,740</b>	<b>354,553,658</b>
<b>29(A)</b>	<b>Microfinance Program</b>		
	Jagoran	206,629,805	165,572,444
	Agrasar	55,293,311	42,241,415
	Buniad	4,258,434	3,455,484
	Sufalan	110,375,200	71,120,143
	Sufalan Bank Asia	4,244,315	5,402,438
	Sufalan AB Bank	110,192	3,390,446
	ENRICH	16,334,006	12,015,861
	Agrasar-MTB	3,668,248	563,005
	Sufalan TB Bank	52,757	2,867,935
	Sufalan MTB Bank	10,956	5,150,291
	Abason	3,127,011	3,396,865
	LRL	777,980	2,672,598
	RRS-SE-MC	11,384	3,214,343
	RRS-SE-ME	6,858	1,301,920
	Agrasar-MDP	231,580	2,080,440
	Agrasar-MDP-AF	6,461,854	6,020,185
	Provin Jonogostir IGA	165,808	260,063
	Agrosar -Trust Bank	2,374,130	1,659,864
	Pubali Bank Jagoron	1,893,622	4,536,497





As at 30 June

	2023	2022
	TAKA	TAKA
Pubali Bank Shafolloya	9,321,540	1,918,000
Water Loan HHWL	122,557	161
Sanitation Loan HHSL	329,709	603
One Bank Ltd	3,348,707	-
Commercial Bank of Ceylon	5,411,127	-
Southeast Bank ME	6,053,902	287,602
Southeast Bank Agriculture	12,925,970	157,310
Agrasar-SEP	18,563,538	11,860,317
	<b>472,104,501</b>	<b>351,146,230</b>
<b>30.00 Grant Received</b>		
Grant Received from Doner-(Sch.Fund)	-	701,989
Grant Received from MJF-(Yes Project)	200,000	200,000
Grant received from BRAC-(2Nd Chance and OSCE)	12,306,420	14,964,350
Grant Received from PKSf- ENRICH Program	10,331,649	6,363,147
Grant Received from PKSf-PACE Project	-	179,123
Grant Received from PKSf-ICS	-	713,671
Grant Received from PKSf-SEP	7,734,179	4,803,834
Grant Received from PKSf-RMTP	2,991,163	-
Grant Received from Chol Pori	44,000	-
Grant Received from Elderly Project	669,332	673,707
	<b>34,276,743</b>	<b>28,599,821</b>
<b>31.00 Fees Received</b>		
Fees Received from Paran Rahman School	676,730	531,530
	<b>676,730</b>	<b>531,530</b>
<b>32.00 Income from sale</b>		
Sale of study materials	109,910	61,730
Sale of school uniform	-	19,860
	<b>109,910</b>	<b>81,590</b>
<b>33.00 Other income</b>		
Interest on Loan to Microfinance program	-	857,826
Other/Miscellaneous Income	-	69,984
Donation	332,920	639,720
Income from Other Source	606,273	-
Income from training center & contribution received from SCE Project	141,340	725,632
Other Income from Microfinance	3,538,835	2,921,599
	<b>4,619,368</b>	<b>5,214,761</b>



		As at 30 June	
		2023	2022
		TAKA	TAKA
<b>34.00 Administrative and office expenditures</b>			
Other Expenses (Membership fees)	800,321	597,604	
Communication expenses	2,201,268	1,709,696	
Depreciation	2,414,295	2,472,112	
Bank charges	1,137,889	1,014,623	
Amortization	236,196	294,090	
Depreciation on Right of use assets	847,177	3,007,420	
Maintenance - Office	3,126,172	3,630,086	
Maintenance and fuel- vehicles	1,004,405	787,188	
Meeting expenses	928,945	440,039	
Newspaper and periodicals	14,708	12,525	
Office rent / shop rent	11,608,500	7,865,281	
Printing and stationery	3,919,264	2,649,699	
Utilities	2,231,295	1,923,549	
School Rent	452,610	395,484	
Training expenses	417,119	185,784	
Travelling and conveyance	3,417,626	1,625,835	
License and renewal fees	16,179	15,756	
Logistics	-	6,427	
Conveyance and Tiffin Allowance	-	4,000	
Mid day allowance	-	6,600	
Excise Duty	-	26,500	
Administrative Expenses of Projects	435,133	664,397	
	<b>35,209,102</b>	<b>29,334,694</b>	
<b>35.00 Finance expenses</b>			
Interest on members' savings	46,875,438	35,947,730	
Interest on Loan from PKSf	53,743,892	41,423,514	
Interest expense on Bank Loan and others	39,350,902	16,201,357	
Rebate given	8,150,462	4,710,552	
Interest on lease	339,350	678,951	
Interest on security deposit	27,317	45,690	
	<b>148,487,361</b>	<b>99,007,794</b>	
<b>36.00 Other expenditures</b>			
Clinical support	17,322	13,929	
Audit Fee	375,000	350,925	
Legal and Membership Fee	416,221	499,947	
Other operating Expenses	944,618	511,110	
Entertainment	1,150,293	848,506	
Emergency Treatment	-	4,100	
Donation / Contribution	2,000	-	
Advertisement	304,067	363,212	
	<b>3,209,521</b>	<b>2,591,729</b>	
<b>37.00 Program costs</b>			
Contribution to Social Development Project - (MF)	3,034,237	857,826	
Filed Conveyance	7,209,553	6,870,502	
Program and operational costs	22,611,186	17,417,884	
Special Day celebration	3,125	36,594	
Day observation	4,000	304,320	
School Program Expenses	3,675	-	
NGO head honorarium	91,296	-	
Teachers Refreshment	33,800	230,000	
	<b>32,990,872</b>	<b>25,717,126</b>	





		As at 30 June	
		2023	2022
		TAKA	TAKA
<b>38.00 Salary expenditures</b>			
Salaries and allowances		206,516,739	158,099,847
Doctors' Honorarium		-	-
		<b>206,516,739</b>	<b>158,099,847</b>
<b>39.00 Forgery of cash</b>			
The organization has filed a law suit against some employees alleging defalcation of cash (about BD Taka 4,98,098) from its Microfinance Programme.			
<b>40.00 Events After Reporting Date</b>			
No events have occurred after the Statement of Financial Position date to the date of this report which would affect the value stated in these financial statements.			
<b>41.00 Related Party Transactions</b>			
During the year, Ghashful carried out a number of transactions with related parties in the normal course of business but not in an arms length basis. The name of these related parties, nature of transactions and their total value have been set out below in accordance with the provisions of IAS-24.			

Related parties comprise of entities under common ownership and common management control.

Name of the Entities	Nature of Relationship	Nature of Transactions	Balance as on 30.06.23	Interest Rate
Provident Fund	Affiliate Entities	Short Term Loan	-	6%



**27.01 Loans from commercial banks**

Particulars	Balance at 1 July 2022	Add: Received during the year	Less: Refunded during the year	Balance at 30 June 2023
Bank Asia Ltd	30,000,000	40,000,000	(51,250,000)	18,750,000
Pubali Bank Jagoron	50,000,000	-	(20,000,000)	30,000,000
Southeast Bank Ltd--Agriculture	100,000,000	-	(30,730,543)	69,269,457
Southeast Bank Ltd--ME	100,000,000	-	(30,414,416)	69,585,584
Southeast Bank Ltd-SOD	5,500,000	5,500,000	(11,000,000)	-
IPDC Finance	26,299,953	-	(9,465,018)	16,834,935
Trust Bank Ltd (Agrosor)	49,090,906	-	(26,363,639)	22,727,267
Mutual Trust Bank Ltd (ME)	47,455,351	-	(19,183,497)	28,271,854
One Bank Microenterprise	-	50,000,000	(19,733,933)	30,266,067
COBC Cottage & Microenterprise	-	100,000,000	(22,083,335)	77,916,665
Trust Bank Microcredit	-	100,000,000	(5,555,870)	94,444,130
<b>June 30, 2023</b>	<b>408,346,210</b>	<b>295,500,000</b>	<b>(245,780,251)</b>	<b>458,065,959</b>
<b>June 30, 2022</b>	<b>206,702,971</b>	<b>461,000,000</b>	<b>(259,356,761)</b>	<b>408,346,210</b>

Non-current Portion  
Current Portion

In BDT	In BDT
30.06.2023	30.06.2022
205,871,623	210,045,720
252,194,336	198,300,490
<b>458,065,959</b>	<b>408,346,210</b>





In BDT	In BDT
30-Jun-23	30-Jun-22

42.00 Loan from PKSF

**Non-current Portion**

Opening balance	753,812,430	684,906,062
Add: Received during the year	443,500,000	460,700,000
<b>Sub Total</b>	<b>1,197,312,430</b>	<b>1,145,606,062</b>
Less: Loan refund during the year	(428,375,009)	(391,793,632)
<b>Non-current Portion Total</b>	<b>768,937,421</b>	<b>753,812,430</b>

<b>Non-current Portion</b>	361,387,274	366,158,925
<b>Current Portion</b>	407,550,147	387,653,505
<b>Total</b>	<b>768,937,421</b>	<b>753,812,430</b>

**Details of Loan from PKSF**

Particulars	Balance at 1 July 2022	Add: Received during the year	Less: Refunded during the year	Balance at 30 June 2023
Jagoran (Including RMC and UMC )	116,000,000	130,000,000	(67,500,000)	178,500,000
Agrosor (Including ME )	190,000,000	150,000,000	(90,500,000)	249,500,000
Buniad (Including UPP )	25,833,333	20,000,000	(18,166,670)	27,666,663
Sufalon	40,000,000	60,000,000	(70,000,000)	30,000,000
Enrich (ACL,IGAPL,LIL)	54,500,000	33,500,000	(32,058,337)	55,941,663
Abason	38,909,097	10,000,000	(8,999,998)	39,909,099
Agrosor MDP	21,750,000	-	(19,400,000)	2,350,000
Agrosor MDP AF	70,000,000	40,000,000	(29,000,000)	81,000,000
Provin Jonogostir IGA	1,000,000	-	(1,000,000)	-
Agrosor SEP	95,000,000	-	(50,000,000)	45,000,000
Agrosor SEP(CSL)	14,820,000	-	(4,750,000)	10,070,000
LRL	64,000,000	-	(26,000,000)	38,000,000
HHW Loan	2,000,000	-	(1,000,002)	999,998
HHS Loan	20,000,000	-	(10,000,002)	9,999,998
<b>June 30,2023</b>	<b>753,812,430</b>	<b>443,500,000</b>	<b>(428,375,009)</b>	<b>768,937,421</b>
<b>June 30,2022</b>	<b>684,906,062</b>	<b>460,700,000</b>	<b>(391,793,632)</b>	<b>753,812,430</b>



#### 43.00 Leases

IFRS 16 introduces a single, on-balance sheet lease accounting model for lessees. A lessee recognizes a right-of-use asset representing its right to use the underlying asset and a lease liability representing its obligation to make lease payments. There are recognition exemptions for short-term leases and leases of low-value items. Lessor accounting remains similar to the current standard – i.e. lessors continue to classify leases as finance or operating leases.

IFRS 16 replaces existing leases guidance, including IAS 17 Leases, IFRIC 4 Determining whether an Arrangement contains a Lease, SIC-15 Operating Leases – Incentives and SIC-27 Evaluating the Substance of Transactions Involving the Legal Form of a Lease.

The most significant impact identified is that, the company recognized new assets and liabilities for its finance leases for labs, warehouses, offices facilities. In addition, the nature of expenses related to those leases will now change as IFRS 16 replaces the straight-line operating lease expense with a depreciation charge for right-of-use assets and interest expense on lease liabilities.

- i. **Set Out below are the carrying amounts of right of use assets recognized and the movements during the year:**

	30 June 2023	30 June 2022
<b><u>At Cost</u></b>	<b><u>BDT</u></b>	<b><u>BDT</u></b>
Balance as at July 01	4,235,883	7,442,448
Addition during the year	-	5,079,158
Balance as at Jun 30	<b>4,235,883</b>	<b>12,521,605</b>
<b><u>Accumulated Amortisation</u></b>		
Balance as at July 01	635,382	2,076,962
Amortisation during the year	847,177	3,007,420
Balance as at Jun 30	<b>1,482,559</b>	<b>5,084,382</b>
<b><u>Carrying Amounts</u></b>	<b><u>2,753,324</u></b>	<b><u>7,437,223</u></b>

- ii. **Set out below are the carrying amounts of lease liabilities and the movements during the year:**

<b>As at 01 July</b>	3,726,841	4,917,028
Additions	-	4,368,121
Addition due to lease modification	-	711,037
Accretion of interest	339,350	678,951
Payments	(1,080,000)	(3,241,560)
<b>As at 30 June</b>	<b>2,986,191</b>	<b>7,433,576</b>

- iii. **Lease Liabilities Maturity Analysis**

Current	818,209	239,073
Non-current	2,167,982	7,194,503
	<b>2,986,191</b>	<b>7,433,576</b>

- iv. **Amounts recognized in statement of profit or loss**

Interest on lease liabilities	339,350	678,951
Amortization charge on right-of-use assets	847,177	3,007,420
	<b>1,186,527</b>	<b>3,686,371</b>

- v. **Amount recognized in statement of cash flows**

Interest paid on lease liabilities	339,350	(678,951)
Principal paid on lease liabilities	740,650	(2,562,609)
Lease payment According to lease calculation	<b>1,080,000</b>	<b>(3,241,560)</b>





**GENERAL ACCOUNT OF GHASHFUL**  
**FIXED ASSET SCHEDULE**  
**AS AT 30 JUNE 2023**

Name of Assets	COST			Rate %	DEPRECIATION			Written down value as on 30.06.23
	Balance on 01.07.22	Addition during the year	Balance on 30.06.23		Balance as on 01.07.22	Charged for the year	Balance as on 30.06.23	
	Taka	Taka	Taka		Taka	Taka	Taka	Taka
Land	400,000	-	400,000	0%	-	-	-	400,000
Furniture and fixtures	12,716	-	12,716	10%	6,270	645	6,915	5,801
Refrigerator	17,300	-	17,300	20%	17,266	7	17,273	27
Television	22,500	-	22,500	20%	22,476	5	22,481	19
Computer and Equipment's	42,731	-	42,731	30%	28,075	4,397	32,472	10,259
<b>30.06.2023</b>	<b>495,247</b>	<b>-</b>	<b>495,247</b>		<b>74,087</b>	<b>5,054</b>	<b>79,141</b>	<b>416,106</b>
<b>30.06.2022</b>	<b>495,247</b>	<b>-</b>	<b>495,247</b>		<b>67,076</b>	<b>7,011</b>	<b>74,087</b>	<b>421,160</b>



**SOCIAL DEVELOPMENT PROJECT(SDP)**  
**FIXED ASSET SCHEDULE**  
**AS AT 30 JUNE 2023**

Name of Assets	COST			Rate %	DEPRECIATION			Written down value as on 30.06.2023
	Balance as on 01.07.2022	Addition during the year	Balance as on 30.June-2023		Balance as on 01.07.2022	Charged for the year	Balance as on 30.06.2023	
	Taka	Taka	Taka		Taka	Taka	Taka	
Furniture and Fixtures	86,713	23,004	109,717	10%	24,853	8,486	33,339	76,378
Auto Rickshaw	186,100	-	186,100	20%	185,289	162	185,451	649
PABX systems	27,300	-	27,300	20%	26,339	192	26,531	769
30.06.2023	300,113	23,004	323,117		236,481	8,841	245,321	77,796
30.06.2022	300,113	-	300,113		229,165	7,316	236,481	63,632





Micro Finance Program  
Schedule of Property, Plant and Equipment  
As at 30 June 2023

Group of PPE	Cost				Rate (%)	Depreciation				Written down value as on 30.06.23
	Balance as on 01.07.22	Addition during the year	Less (Disposal/ Write-off)	Balance as on 30.06.23		Balance as on 01.07.22	Charged during the year	Less (Disposal/ Write-off)	Balance as on 30.06.23	
<b>Tangible Assets</b>										
Digital camera	206,842	77,873	13,500	271,215	20%	159,405	25,025	13,313	171,117	100,098
Micro bus	1,125,167	-	-	1,125,167	20%	1,085,846	7,864	-	1,093,710	31,457
Motor vehicles-car	1,910,000	-	-	1,910,000	20%	1,409,305	100,139	-	1,509,444	400,556
Office decoration/equipment	2,639,960	329,902	59,455	2,910,407	20%	1,587,187	273,174	8,058	1,852,303	1,058,104
Computer and equipment's	12,951,002	1,396,356	296,136	14,051,222	30%	9,804,685	1,292,086.00	271,964	10,824,807	3,226,415
Furniture and fixtures	7,220,925	424,616	26,310	7,619,231	10%	3,905,583	359,217	19,340	4,245,460	3,373,771
Photocopy machine	274,050	72,025	-	346,075	20%	173,676	34,480	-	208,156	137,919
Mobile set	290,871	19,929	14,129	296,671	20%	182,819	25,174	12,890	195,103	101,568
Machinery/cookerries	177,810	23,020	-	200,830	20%	116,222	15,329	-	131,551	69,279
Bicycle	10,051	-	-	10,051	20%	3,618	1,285	-	4,903	5,148
Land	34,699,281	413,918	-	35,113,199	0%	-	-	-	-	35,113,199
Building	650,510	-	-	650,510	15%	97,577	82,940	-	180,517	469,994
	<b>62,156,469</b>	<b>2,757,639</b>	<b>409,530</b>	<b>64,504,578</b>		<b>18,525,923</b>	<b>2,216,713</b>	<b>325,565</b>	<b>20,417,071</b>	<b>44,087,507</b>
<b>Intangible Assets:</b>										
Microfinance-MicroFin360 Software	1,690,000	140,000	-	1,830,000	20%	547,817	236,196	-	784,013	1,045,987
<b>Sub Total</b>	<b>1,690,000</b>	<b>140,000</b>	<b>-</b>	<b>1,830,000</b>		<b>547,817</b>	<b>236,196</b>	<b>-</b>	<b>784,013</b>	<b>1,045,987</b>
<b>Balance as on 30.06.23</b>	<b>63,846,469</b>	<b>2,897,639</b>	<b>409,530</b>	<b>66,334,578</b>		<b>19,073,739</b>	<b>2,452,909</b>	<b>325,565</b>	<b>21,201,083</b>	<b>45,133,494</b>
<b>Balance as on 30.06.22</b>	<b>67,560,358</b>	<b>879,117</b>	<b>4,593,006</b>	<b>63,846,469</b>		<b>19,632,033</b>	<b>2,579,649</b>	<b>3,137,942</b>	<b>19,073,739</b>	<b>44,772,729</b>



**Ghashful Paran Rahman School**  
**Fixed Asset Schedule**  
**As at 30 June 2023**

**Property, plant and equipment:**

Name of Assets	Balance at 1 July, 2022	Addition during the year	Balance at 30 June, 2023	Rate	Balance at 1 July, 2022	Charged for the year	Balance at 30 June, 2023	Written down value as at 30 June, 2023
Furniture and fixtures	420,428	-	420,428	10%	275,527	14,490	290,017	130,411
Office equipment	43,205	-	43,205	20%	20,935	4,454	25,389	17,816
Camera	2,000	-	2,000	20%	1,958	8	1,966	34
<b>30.06.2023</b>	<b>465,633</b>	<b>-</b>	<b>465,633</b>		<b>298,420</b>	<b>18,952</b>	<b>317,373</b>	<b>148,260</b>
<b>30.06.2022</b>	<b>441,038</b>	<b>24,595</b>	<b>465,633</b>		<b>276,742</b>	<b>21,678</b>	<b>298,420</b>	<b>167,213</b>





**Ghashful-CHWEVT Program**  
**Fixed Assets Schedule**  
**As at 30 June 2023**

Name of Assets	Cost			Rate %	Depreciation			Written down value as at 30 June, 2023
	Balance at 1 July, 2022	Addition during the year	Balance at 30 June, 2023		Balance at 1 July, 2022	Charged for the year	Balance at 30 June, 2023	
Furniture and Fixtures	291,460	-	291,460	10	214,895	7,656	222,552	68,908
Motorcycle	402,000	-	402,000	25	379,362	5,659	385,022	16,978
Digital Camera	27,831	-	27,831	20	26,029	360	26,390	1,441
Computer and Equipment	507,182	-	507,182	30	484,034	6,944	490,979	16,203
30.06.2023	1,228,473	-	1,228,473		1,104,321	20,621	1,124,941	103,532
30.06.2022	1,228,473	-	1,228,473		1,077,896	26,424	1,104,321	124,152



**Ghashful-MIME Project (Insurance)**  
**Fixed Assets Schedule**  
**As at 30 June 2023**

Name of Assets	Cost			Rate %	Depreciation			Written down value as at 30 June, 2023
	Balance at 1 July, 2022	Addition during the year	Balance at 30 June, 2023		Balance at 1 July, 2022	Charged for the year	Balance at 30 June, 2023	
Furniture and Fixtures	47,098	-	47,098	10	38,928	817	39,745	7,353
30.06.2023	47,098	-	47,098		38,928	817	39,745	7,353
30.06.2022	47,098	-	47,098		38,020	908	38,928	8,170





**Ghashful-PACE Program  
Fixed Assets Schedule  
As at 30 June 2023**

Name of Assets	Cost			Rate %	Depreciation			Written down value as at 30 June, 2023
	Balance at 1 July, 2022	Addition during the year	Balance at 30 June, 2023		Balance at 1 July, 2022	Charged for the year	Balance at 30 June, 2023	
Motorcycle	166,000	-	166,000	20	111,605	10,879	122,484	43,516
Bicycle	22,310	-	22,310	20	14,999	1,462	16,462	5,848
Laptop and printers	52,962	-	52,962	30	44,061	2,670	46,731	6,231
Digital Camera	19,500	-	19,500	20	13,110	1,278	14,388	5,112
<b>30.06.2023</b>	<b>260,772</b>	<b>-</b>	<b>260,772</b>		<b>183,775</b>	<b>16,289</b>	<b>200,065</b>	<b>60,707</b>
<b>30.06.2022</b>	<b>260,772</b>	<b>-</b>	<b>260,772</b>		<b>162,937</b>	<b>20,839</b>	<b>183,775</b>	<b>76,997</b>



**Ghashful-Elderly Program**  
**Fixed Assets Schedule**  
**As at 30 June 2023**

Name of Assets	Cost			Rate %	Depreciation			Written down value as at 30 June, 2023
	Balance at 1 July, 2022	Addition during the year	Balance at 30 June, 2023		Balance at 1 July, 2022	Charged for the year	Balance at 30 June, 2023	
Furniture and Fixtures	11,349	-	11,349	10	4,648	670	5,318	6,031
By Cycle	8,925	-	8,925	20	6,585	468	7,053	1,872
30.06.2023	20,274	-	20,274		11,233	1,138	12,371	7,903
30.06.2022	20,274	-	20,274		9,903	1,330	11,233	9,041





Annexure- I

**Ghashful-Enrich Program**  
**Fixed Assets Schedule**  
**As at 30 June 2023**

Name of Assets	Cost			Rate %	Depreciation			Written down value as at 30 June, 2023
	Balance at 1 July, 2022	Addition during the year	Balance at 30 June, 2023		Balance at 1 July, 2022	Charged for the year	Balance at 30 June, 2023	
Furniture and Fixtures	159,095	51,216	210,311	10	82,985	12,733	95,717	114,594
Office Equipment	319,112	-	319,112	20	230,860	17,650	248,510	70,602
Computer and Equipment	68,098	-	68,098	30	52,251	4,754	57,005	11,093
Digital Camera	11,000	-	11,000	20	8,293	541	8,834	2,166
<b>30.06.2023</b>	<b>557,305</b>	<b>51,216</b>	<b>608,521</b>		<b>374,388</b>	<b>35,679</b>	<b>410,067</b>	<b>198,454</b>
<b>30.06.2022</b>	<b>557,305</b>	<b>-</b>	<b>557,305</b>		<b>336,400</b>	<b>37,988</b>	<b>374,388</b>	<b>182,917</b>



**Ghashful SEP Project**  
**Fixed assets Schedule**  
**as at 30th June 2023**

Name of Assets	Cost			Rate %	DEPRECIATION			Balance at 30 June, 2023
	Balance on 01.07.2022	Addition during the year	Balance on 30.06.2023		Balance on 01.07.2022	Charged for the year	Balance on 30.06.2023	
Furniture and Fixtures	136,088	-	136,088	20%	48,992	17,419	66,411	69,677
Computer and equipment	171,023	-	171,023	30%	87,222	25,140	112,362	58,661
Digital Camera	27,950	-	27,950	20%	10,062	3,578	13,639	14,311
<b>30.06.2023</b>	<b>335,061</b>	<b>-</b>	<b>335,061</b>		<b>146,276</b>	<b>46,137</b>	<b>192,413</b>	<b>142,648</b>
<b>30.06.2022</b>	<b>335,061</b>	<b>-</b>	<b>335,061</b>		<b>84,115</b>	<b>62,161</b>	<b>146,276</b>	<b>188,786</b>





Improved Cook-Stoves (ICS) Program  
 Implemented By: Ghashful  
 For IDCOL Improved Cook Stoves (ICS) Program  
 Fixed Assets Schedule  
 as at 30th June 2023

Name Of Assets	Cost			Rate %	Depreciation			Written down value as at 30 June, 2023
	Balance at 1 July, 2022	Addition during the year	Balance on 30 June 2023		Balance at 1 July, 2022	Charged during the year	Balance on 30 June 2023	
Computer and Accessories	33,900	-	33,900	30%	31,806	897	32,703	1,197
30.06.2023	33,900	-	33,900		31,806	897	32,703	1,197
30.06.2022	33,900	-	33,900		30,909	897	31,806	2,094



**GHASHFUL RMTP PROJECT  
FIXED ASSETS SCHEDULE  
AS AT 30 JUNE 2023**

Mekhol Unit

Name of Assets	COST			Rate %	DEPRECIATION			Written down value as on 30.06.23
	Balance on 01.07.2022	Addition during the year	Balance on 30.06.2023		Balance on 01.07.2022	Charged for the year	Balance on 30.06.2023	
Laptop		121,260	121,260	30	-	36,378	36,378	84,882
Furniture and Fixtures	-	56,530	56,530	10	-	5,653	5,653	50,877
Fan	-	5,632	5,632	20	-	1,126	1,126	4,506
30.06.2023	-	183,422	183,422	30	-	43,157	43,157	140,265





**Ghashful**  
**Microfinance Program**  
**Report on Prevention of Money laundering and Terrorist financing for NGO/NPO**

We have looked into the books and records and carried out verification of transactions on sample basis but we did not come across any money laundering transactions in the Organization. We believe that Anti-Money Laundering Terrorist Financing Policy are effectively put into place by the Organization.

