

ANNUAL REPORT

2022-2023



**TOWARDS CLIMATE SOLUTIONS
AND SUSTAINABLE DEVELOPMENT**

ANNUAL REPORT

2022-2023



GHASHFUL

GHASHFUL

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TRIBUTE TO OUR FOUNDER

1940-2015

"Development should happen Bottom-up, just like gardening. We water the field and seedlings turn into plants and one day flowers blossom."

Shamsunnahar Rahman Paran

Founder, Ghashful



Late Shamsunnahar Rahman Paran, the founder of Ghashful was an icon, trailblazer woman in the development sector of Bangladesh. She was popularly known as "Paran Apa". In newly independent country Bangladesh, she started informal social work in urban slum areas of Chattogram, through relief work, women's empowerment, family planning and in rehabilitation of War heroines (women freedom fighters) to give them a life free of agony, a life with dignity.

Paran Rahman was a passionate social change maker. She contributed in path-breaking roles in working with untouchables, marginalized communities. In 2009, she founded Lions Club of Chittagong Parijat Elite, Lions Club International, District 315- B4, Bangladesh. She was a Melvin Jones Fellow of the Lions International Foundation for humanitarian works too.

On Begum Rokeya Day 2021, Shamsunnahar Rahman Paran (post-humous) has been awarded the prestigious "Begum Rokeya Padak" for her outstanding contribution to women empowerment and socio-economic development.

We uphold the values ingrained in our heart by our Founder Shamsunnahar Rahman, our dear Paran Apa. We, "Ghashful family" promise to be worthy of her legacy.

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OUR VISION

Ghashful envisions a conscious, self-reliant Bangladesh with equality where everyone's basic rights are ensured to live with dignity.



OUR MISSION

Ghashful exists to reduce inequity and to do inclusive development and ensure rights of the poor, vulnerable and marginalized including women, children, adolescent boys and girls and creating opportunities for them to be self-reliant.



OUR VALUES

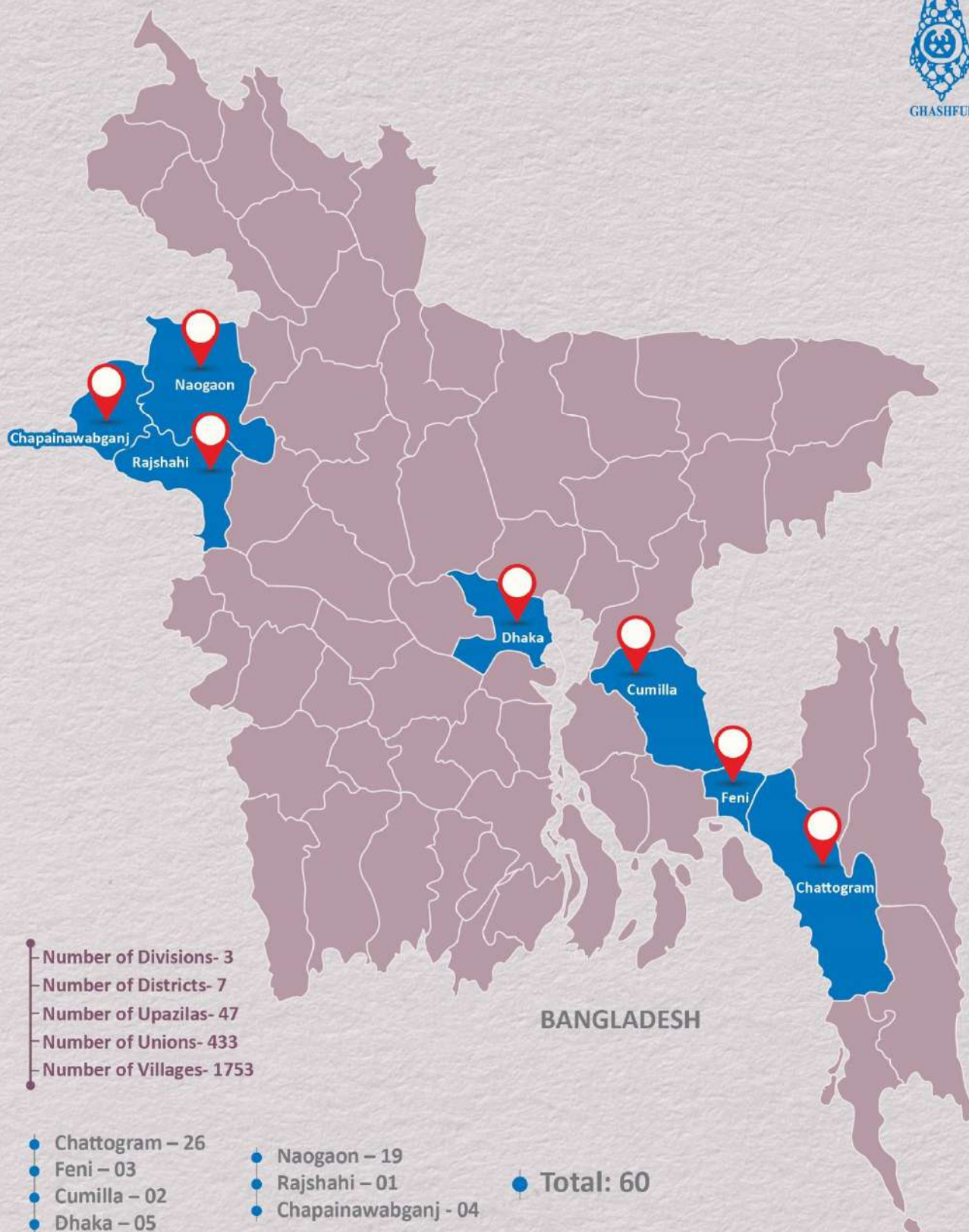
- Integrity
- Inclusiveness
- Effectiveness
- Innovation
- Partnership



LEGAL STATUS AND REGISTRATION DETAILS

Sl.	Registering Authority/ Title	Registration Number	Date of Registration
1	District Population Control and Family Planning	FP/Ctg/1/78	16.02.1978
2	Social Welfare Department	CTG:959/1983	04.08.1983
3	NGO Affairs Bureau	FD/DSS/FDO/R376/1990	08.04.1990
4	Microcredit Regulatory Authority	00399-01209-00160	16.03.2008
5	Joint Stock Companies	CHC-229	29.03.2004
6	E-TIN No.	674371708135	
7	VAT No. (BIN)	000482501-0503	

WORKING AREAS & GHASHFUL BRANCHES





MESSAGE



PRESIDENT'S FOREWORD

In the wake of adversity, the spirit of resilience shines brighter. Over the past two years, the world has navigated through turbulent times, grappling with the challenges brought forth by the post-COVID-19 pandemic only to be replaced by new hurdles arising from the Russia-Ukraine war. These recent geopolitical events have cast inevitable economic effects on the global stage, and Bangladesh, too, has not been immune to these effects. Yet, amidst these shifting sands, this reporting year has witnessed Ghashful's unwavering spirit, persevering and thriving. We have remained resolute in our mission to serve the marginalized and uplift communities. Our ability to adapt and innovate in the face of uncertainty has become essential, allowing us to safeguard our organizational activities against the unanticipated environmental, social, and governance risks.

Today, I take immense pride in announcing that Ghashful has successfully completed another year, marked by integrity and unwavering perseverance. As we present this Annual Report for the year 2022-2023, it offers us a moment of reflection on our journey over the past year, and more importantly, a glimpse into the future.

Ghashful embarked on its noble mission in 1972, with the philanthropic intent of rebuilding a nation torn apart by conflict and fostering equality and societal growth. Since then, we have continually evolved, adapting to the ever-changing needs of our society. In 1978, Ghashful achieved a significant milestone by becoming the first registered non-government development organization in Chattogram, setting the stage for our dedicated pursuit of inclusive socio-economic development across Bangladesh.

Aligned with the national development goals, Ghashful has made significant strides in various domains of human development. From healthcare and education to human rights, poverty eradication, sustainable agriculture, financial inclusion, and more, we have been a catalyst for positive change. Our commitment to inclusivity extends beyond policies and projects; we actively engage with local communities, ethnic and religious groups, promoting harmony and unity through our interventions.

The past year has seen Ghashful embrace new challenges with a resolute spirit. In addition to our ongoing initiatives,

we have introduced new projects such as Rural Micro Enterprise Transformation Project (RMTP), The Bangladesh Rural Water Sanitation and Hygiene for Human Capital Development Project (WASH), and the digital learning intervention with Cholpori. These endeavors underscore our determination to address the evolving needs of our society. Our microfinance and microenterprise activities have provided crucial support to marginalized communities facing dire circumstances. Furthermore, our commitment to environmental sustainability remains unwavering through the Sustainable Enterprise Project (SEP).

As Ghashful is experiencing 51 years of operation, we continue to embrace innovation and effectiveness in our efforts to serve vulnerable communities. Throughout the year, we have convened insightful webinars, engaging with Subject Specialists, scholars, public representatives, and the stakeholders, resulting in valuable recommendations for the betterment of our society.

I extend my heartfelt gratitude to the members of the Ghashful Advisory Committee, General Body, and Executive Committee. Your ongoing dedication and support have been instrumental in our success. It is the collective effort of Ghashful family members that enables us to stay true to our mission and vision.

Our gratitude extends to our valued partners, members who have placed their trust in us over the years. To our donors, partners, and well-wishers, I express sincere thanks for your unwavering support and unshakable belief in Ghashful. Your contributions are the lifeblood of our benevolent cause, and we deeply appreciate your unwavering dedication.

As we journey forward, I wish Ghashful continued success, where each step we take creates a positive impact, and our path is illuminated by the smiles of those we serve.

Monzur-Ul-Amin Chowdhury, Ph.D
President
Ghashful



CHIEF EXECUTIVE OFFICER'S DESK

As we embark upon a new year, we find ourselves standing at a pivotal juncture in our journey. The challenges of the post-COVID era are gradually receding, yet new hurdles have emerged due to the ongoing war and conflict among countries, exerting inevitable economic effects on the global stage. Amidst complex and shifting circumstances, this year reflects Ghashful's unwavering commitment and resilience, and I am honored to present the Annual Report 2022-2023, which I believe, is a testament to the profound impact of our work on lives and communities we serve.

Our journey, which commenced in 1972, is intricately woven into the very fabric of Bangladesh's history. Ghashful embarked on its mission with dedicated efforts to rehabilitate and restore the dignity of the war heroines who suffered during the birth pains of Bangladesh. Initiating with relief works and family planning services for the marginalized and vulnerable residents of Chattogram slums, we pioneered efforts for the health and family planning of the untouched communities in Chattogram, establishing ourselves as the first registered NGO in the region. Today, our focus remains steadfast in Chattogram, and gradually, we've expanded our development journey into multifarious fields across the country.

Throughout the years, Ghashful has remained dedicated to humanitarian values, encompassing domains such as Community and Reproductive Health, Child Education, Child Protection, Community Development & Livelihood, Social Rights & Advocacy, Food Security & Nutrition, Sustainable Agriculture, Climate & Renewable Energy, Water & Sanitization, Entrepreneurship & Skills Development, and Microfinance & Financial Inclusion. Integrity, transparency, and accountability continue to be the bedrock of our long-term success.

This year's Annual Report heralds the addition of transformative projects, showcasing our commitment to addressing evolving societal needs. Initiatives like the Safe Poultry and Poultry Product Market Development (RMTP) program empower poultry farmers, bolstering the industry. The Bangladesh Rural Water Sanitation and Hygiene for Human Capital Development Project (WASH) reaffirm our dedication to improving access to clean water and sanitation, pivotal to human development. Education has remained a cornerstone of our efforts, with the safe resumption of formal and non-formal school activities. Furthermore, the digital education-related initiative with the project Cholpori embodies our vision of leveraging technology to bridge the educational divide.

This year, Ghashful has expanded its Microfinance operations, inaugurating three new branches. We are poised to further expand our operations, reaching districts where we haven't worked previously. Our dedication is to provide financial support to our clients, strengthening their economic conditions and contributing to the nation's economy as a whole. The Sustainable Enterprise Project (SEP) has expanded its

reach, offering comprehensive environmental certification training to entrepreneurs and fostering awareness among stakeholders. We've also prioritized skills development, offering training in education, agriculture, and entrepreneurship to our beneficiaries. Our goal is to nurture enlightened individuals equipped with employable skills, and we remain committed to this effort in the coming future. Our ENRICH program continues to make significant contributions to support lives and livelihoods, while our microfinance and micro-enterprise initiatives empower small ventures and aspiring entrepreneurs. Additionally, our Ghashful Webinars facilitated discussions on pressing socio-economic issues, yielding valuable recommendations for societal betterment.

Moreover, Ghashful is actively contributing to green transition and climate solutions for a greener future. Through innovations in agriculture, we aim to strengthen resilience while focusing on inclusive sustainable development. Our emphasis on growth is equally matched by our concern for ways to protect our planet.

Bangladesh has demonstrated remarkable resilience under the exceptional leadership of Hon'ble Prime Minister Sheikh Hasina amidst the post-COVID challenges. Ghashful, as a pioneer in the development sector, has stood shoulder to shoulder with the Government of Bangladesh with the mutual focus on continuity, growth, and development in the face of adversity.

I extend heartfelt gratitude to the Ghashful Advisory Committee, General Body, and the Executive Committee for their invaluable guidance and unwavering support. I commend all my colleagues for their dedication and perseverance in achieving our organizational goals.

To our cherished stakeholders, donors, partners, and well-wishers, I express my sincere thanks for your continued support and cooperation. Your trust and commitment have been our constant sources of courage and confidence.

As we look ahead, I am filled with hope and belief that the days to come are brimming with opportunities and potential. May Ghashful's journey be marked by continued success and positive impact, and may we keep making effective strides in our mission to serve the underserved and make our world a better place to live.

With profound optimism,

Aftabur Rahman Jafree
CEO, Ghashful

FINANCE AND AUDIT COMMITTEE (FAC) REPORT FOR THE YEAR ENDED JUNE 30, 2023

The Finance and Audit Committee (FAC) of Ghashful, NGO- MFI is pleased to confirm that the following activities have been carried out from July 01, 2022 to June 30, 2023:

- The Audit Committee reviewed and recommended annual budget to the Board.
- Ensure establishment of adequate internal controls and compliance with laws and regulations especially Microcredit Regulatory Authority (MRA), Palli Karma-Sahayak Foundation (PKSF), and Department of Social Services, Bangladesh.
- Enhance good practices in financial and operational reporting and risk management. In pursuance with the Corporate Governance best practice, the Finance and Audit Committee also reviewed the internal audit reports, the interim and annual financial statements and the financial and operational performance of Ghashful for the year ended June 30, 2023.
- Ensure that the preparation, presentation and submission of financial statements have been made in accordance with the prevailing laws, standards and regulations.
- The committee has had discussions with the external auditor for review of the annual financial statements and also reviewed the Management Letter submitted by them.
- The Committee has also overseen the hiring and performance of external auditors and recommended appointment of external auditors/ audit firm.

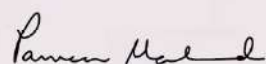
During the period the audit committee held four meetings. Attendance of the members at those meetings during July 2022 – June 2023 period are as follows:

Member of Committee	Designation	16 th Meeting 19 th Sept, 2022	17 th Meeting 10 th Dec, 2022	18 th Meeting 23 th March, 2023	19 th Meeting 13 th June, 2023
Ms. Parveen Mahmud, FCA	Chairperson	✓	✓	✓	✓
Ms. Shamiha Salim	Vice Chairperson	X	X	X	✓
Mr. Golam Mostafa	Member	X	X	X	X
Ms. Kabita Barua	Member	✓	✓	✓	X
Mr. Shib Narayan Kairiy	Member	✓	✓	✓	✓
K A M Majedur Rahman	Member	✓	✓	✓	✓

The Deputy Director, Finance & Accounts, serves as the Secretary to the Audit Committee. Mr. Aftabur Rahman Jafree, CEO attended meetings on invitation.

The Committee found adequate arrangement to present a true and fair view of the financial status of the organization and did not find any material deviation, discrepancies or any adverse finding/observation in the areas of reporting.

On behalf of the Audit Committee



Parveen Mahmud FCA

Chairperson, Finance and Audit Committee
June 30, 2023

SIGNIFICANT EVENTS IN THE REPORTING YEAR

DR. NAMITA HALDER VISITS GHASHFUL DEVELOPMENT FAIR



On 18th October 2022, Development Fair-2022 was held on the initiative of Ghashful at Sangshail Adivasi School and College ground in Niamatpur Sadar Union. Managing Director of Palli Karma-Sahayak Foundation (PKSF) Dr. Namita Haladar NDC was present as the Chief Guest. Free healthcare services, eye examination and blood grouping were conducted for the public on the occasion of the fair, where 1,305 patients were served. Various development activities were demonstrated, and a wonderful cultural program was conducted by ethnic minority groups.

GHASHFUL FOUNDER PARAN RAHMAN'S 8th DEATH ANNIVERSARY

18th February 2022 was the 8th death anniversary of Ghashful founder Shamsunnahar Rahman Paran. On this occasion, Khatme Quran and Dua Mahfil were held at Ghashful Head Office. Wreath offering and Fateha reading ceremony were held at Azimpur graveyard in Dhaka and Doa Mahfil was held at Dhaka office.



GHASHFUL'S SCHOLARSHIP GIVING CEREMONY AT HATHAZARI



On 6th August, 2022, a Scholarship Giving Ceremony was held at the Hathazari Upazila Parishad conference room in Chattogram. In collaboration with PKSF, 26 talented students belonging to poor economic background from Chattogram, Feni, Cumilla and Naogaon districts were given scholarship cheques amounting BDT 12,000 per person. Chairperson of UCEP Bangladesh and Ghashful Executive Committee member Parveen Mahmud FCA was present as the chief guest, while Md. Shahidul Alam, UNO of Hathazari Upazila, was present as a special guest of honour.

MEDICAL GRANT PROVIDED AT HATHAZARI

A resident of Mekhal Union named Anwar Hossain, was given a grant of one lakh taka as a medical grant at the Hathazari Upazila Parishad conference room on 6th August 2022. Ghashful Chairman Dr. Monzur-ul-Amin Chowdhury, Ghashful Executive Committee member Parveen Mahmud FCA, CEO Aftabur Rahman Jafree, UNO of Hathazari Upazila Md Shahidul Alam was present at the event.



41st ANNUAL GENERAL MEETING OF GHASHFUL

The Annual General Meeting (2021-22) of Ghashful was held on 28th December, 2022 at Dhaka, presided by President of Ghashful Executive Committee and Senate member of Chittagong University, sociologist Dr. Monzur-Ul-Amin Chowdhury.

The General Secretary of Ghashful Executive Committee presented a report on various developmental activities of the organization during the current financial year, an extensive discussion was conducted and necessary directions and actions for the next financial year were worked out. The revised budget of Ghashful for the financial year 2021-22 and the budget for the financial year 2022-2023, appointment of Auditor and appointment of the Income Tax Advisor were approved. A new Executive Committee of seven (07) members was formed unanimously for three years tenure from July 2023 to June 2026. The speakers urged to increase the risk management skills of the organization to face the future challenges, global recession and disasters and gave suggestions to expand organizational working area. Members of the Ghashful General Body, Ghashful CEO and Ghashful Senior Management Team along with other staffs, Md. Wahidul Alam-Assistant Director and Sabbir Hossain-Officer of Department of Social Services of Ministry of Social Welfare, Ghashful's Advisory Committee member Suraiya Zannat Khan, FCA, health professional Dr. Nizam Uddin, Shipa Hafeeza, tribal development activist Sarah Marandi, artist Samina Nafeez, writer and musician Jannat-e-Ferdousi, and many prominent personalities of national levels, heads of various NGOs, were present at the event.



DISTRIBUTION OF BLANKETS IN HATHAZARI

Blankets were distributed to a total of 300 needy people- 150 in Guman Maddan and 150 in Mekhal Union of Hathazari Upazila, Chattogram District from Commercial Bank of Ceylon on 7th January 2023. Chief Manager of Commercial Bank of Ceylon and Head of Chattogram Operation Mr. Moazzem Hossain were present as Special guests.

DISTRIBUTION OF BLANKETS AND PETROLEUM JELLY IN NIAMATPUR NAOGAON

500 blankets and 600 petroleum jelly were distributed among marginalized community comprising of elderly, poor and ethnic minority groups of people at Niamatpur, Naogaon on 9th January under ENRICH program with the support of Shahjalal Islami Bank, Marico Ltd. Bangladesh and Lions Club of Chittagong Parijat Elite.



DISCUSSION MEETING ON EDUCATION WATCH 2022 SURVEY



Through a joint initiative of CAMPE and Ghashful, on 29th December 2022 a discussion meeting was held in the conference room of the Chattogram District Commissioner in collaboration with the European Union. Additional Deputy Commissioner (Education and ICT) Md. Abu Raihan Dolan was present as the chief guest and Deputy Director of CAMPE Md. Mostafizur Rahman Ph.D. was present as special guest. Education Watch 2022 Survey and its analysis regarding the condition of education in Bangladesh, health management at schools after post-COVID re-opening of schools, recommendations on learning-loss recovery planning, etc. were discussed among teachers, parents and government officials of primary and secondary education of Chattogram district present in the meeting.

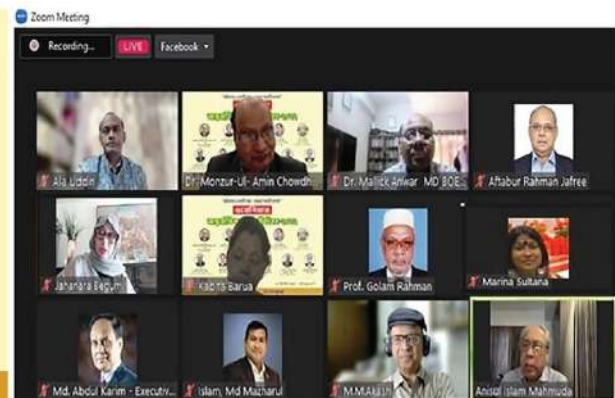
GHASHFUL WEBINARS

NOT JOB SEEKERS, ENTREPRENEURIAL YOUTH GROUPS ARE THE DRIVING FORCE OF PROSPERITY



On the occasion of National Youth Day on 1st November 2022, Ghashful organized a webinar titled, “চাকুরী প্রার্থী নয়, উদ্যোক্তা যুবগোষ্ঠীই সমৃদ্ধির চালিকা শক্তি” - “Not Job Seekers, Entrepreneurial Youth Groups are the Driving Force of Prosperity”. This year's theme of the day was "Trained youth, developed country, Bangabandhu's Bangladesh". Professor Emeritus and former Vice-Chancellor of Bangladesh Agricultural University Prof. Dr. M. A. Sattar Mandal presented the key-note speech in the webinar. Chairperson of UCEP Bangladesh and former president of ICAB Parveen Mahmud FCA, Chief Coordinator of Daily Prothom Alo Youth Program Munir Hasan and General Manager of SME Foundation Farzana Khan spoke as the panelists.

IMMIGRATION AND EXPATRIATE INCOME; POST-CORONA SCENARIO



On the occasion of World Migrants Day on 17th December 2022, Ghashful organized a webinar titled “অভিবাসন ও প্রবাসী আয়; করোনা পরবর্তী দৃশ্যপট” - ‘Immigration and Expatriate Income: Post-Corona Scenario’. Barrister Anisul Islam Mahmud MP, President of the Parliamentary Standing Committee on Ministry of Expatriates’ Welfare and Overseas Employment was present as the chief guest. Muhammad Ala Uddin, Professor, Department of Anthropology of Chittagong University presented the key-note speech. The panel speakers were Dr. Md. Abdul Karim, the former Principal Secretary and Executive Director of UCEP Bangladesh, Professor, Department of Economist of Dhaka University and prominent economist Dr. M M Akash, Mallik Anwar Hossain, Additional Secretary and Managing Director of Bangladesh Overseas Employment and Services Limited (BOESL), Marina Sultana, Program Director of the Refugee and Migratory Movement Research Unit (RAMRU).

GHASHFUL WEBINARS

DISASTER PREPAREDNESS AND MANAGEMENT FOR SUSTAINABLE DEVELOPMENT



Ghashful organized a webinar titled “টেকসই উন্নয়নের জন্য দুর্যোগ প্রস্তুতি ব্যবস্থাপনা” 'Disaster Preparedness and Management for Sustainable Development' on 9th March, 2023. President of the Parliamentary Standing Committee on Disaster Management and Relief Ministry Captain (ret'd) A.B. Tajul Islam MP was present as chief guest. The key-note article was presented by the professor at Institute of Forestry and Environmental Sciences of Chittagong University Mohammad Kamal Hossain. Director General of Disaster Management Directorate Md. Mizanur Rahman, Founder Director of Institute of Disaster Management and Vulnerability Studies of Dhaka University and Vice-Chancellor of Bangladesh University of Professionals (BUP) Professor Dr. Khondokar Mokaddem Hossain, Vice-Chancellor of Bangladesh Open University and member of National Disaster Management Advisory Committee Professor Dr. Mahbuba Nasreen, Assistant Professor of Water and Flood Management Institute of Bangladesh University of Engineering and Technology (BUET) Ahmed Ishtiaq Amin Chowdhury, ActionAid Bangladesh Country Director Farah Kabir, Start Network Bangladesh Country Manager Sajid Raihan were present as Panel speakers.

CHILD MARRIAGE; OBSTACLES TO GENDER EQUALITY



Ghashful organized a webinar titled, “বাল্যবিবাহ; লিঙ্গ সমতার অন্তরায়” - 'Child Marriage; Obstacles to Gender Equality' organized by Ghashful on 3rd June, 2023. The chief guest was Ekushey Padak and Shadhinota Padak recipient economist and chairman of PKSF Dr. Qazi Kholiquzzaman Ahmad, and the key-note speaker was Associate Professor of Women and Gender Studies Department of Dhaka University Sanjida Akhtar. The Panel speakers were- Begum Rokeya Padak and Ekushey Padak recipient educationist and Chairperson of the Central Committee of Sports Center Professor Dr. Mahfuza Khanam, Director General of the Department of Women's Affairs Farida Parveen, former Member of Parliament and Chairman of the National Women's Organization Chemon Ara Taiyab, Professor of Anthropology Department of Chittagong University Muhammad Ala Uddin and former Principal of Chittagong Medical College and Dean of Chittagong University Medical Faculty Professor Dr. Salim Mohammad Jahangir.



ORGANIZATIONAL GOVERNANCE & MANAGEMENT

General Body

The General Body is the supreme decision-making authority of Ghashful. The General Body of 21 members of the organization is fully responsible for the overall policy making and directions for the Executive Committee and management of Ghashful. All types of major rules, regulations and policies are formulated by the General Body before they come into action.



41st Annual General Meeting (AGM) was held both physically and virtually on December 28, 2022.

Date
28 December
2022

Members
21

Members Attended
21



MEMBERS OF THE GENERAL BODY



Dr. Monzur-Ul-Amin Chowdhury
President



Shib Narayan Kairi
Vice-President



Shamiha Salim
General Secretary



Kabita Barua
Joint General Secretary



Golam Mostafa
Treasurer



Prof. Dr. Zainab Begum
Member



Parveen Mahmud, FCA
Member



Prof. Dr. Golam Rahman
Member



Dr. Moinul Islam Mahmud
Member



Jahanara Begum
Member



Shahana Begum
Member



Yasmeen Ahmed
Member



Zareen Mahmud Hosein
Member



Md. Ohiduzzaman
Member



Dr. Salima Hoque
Member



Mafruha Sultana
Member



Dr. Md. Abdul Karim
Member



Jhuma Rahman
Member



K A M Majedur Rahman
Member



Prof. Dr. Abdus Sattar Mandal
Member



Zahida Ispahani
Member

HONORARY ADVISORY COMMITTEE

The Advisory Committee of Ghashful is providing essential strategic directions to the organization to continue its activities effectively. The committee consists of 3 honorary members.

MEMBERS OF ADVISORY COMMITTEE



Sadia Afroze Chowdhury

Sadia Afroze Chowdhury is an accomplished strategy and implementation leader in health and population policies and health systems development on global and regional scale, with over 30 years of experience. She is proficient in positioning health in programmatic and operations support, policy formulation and technical support to tackle interconnected developmental issues on the ground across South and East Asia and Africa.

She has over 12 years of global experience with World Bank programs and operations; skills in working with government partners at various echelons of bureaucracy (policy, implementation, technical) and development partners, in low- and middle-income countries around the globe. At present she is the Senior Advisor on Reproductive Health and Population, Human Development Network of the World Bank.

In Bangladesh, she has over 8 years of experience in leading the implementation and taking to scale BRAC's health program in Bangladesh, including developing partnerships with the public sector programs, development partners and other NGOs. From 1991 she has played the role of Director, Health, Population and Nutrition Division of BRAC and led over 1000 staff in the implementation of the Integrated Reproductive Health, Disease Control and Nutrition Program covering over 12 million populations in Bangladesh.

She is a paediatrician who had received Merit Scholarship from Ministry of Education to undertake the MBBS degree at Dhaka Medical College from 1968-1974. She has completed Masters in Public Health (Health Policy and Management) from Harvard School of Public Health, Harvard University, Boston from 1990-91. She possesses diverse knowledge and advanced technical skills in reproductive health and population policies, including gender, maternal and child health and health systems, and extensive programmatic skills in Public, Social protection, Poverty Alleviation and Sanitation.

She has travelled extensively to remote areas in several countries in Africa, South and East Asia, including countries in crisis, for better understand of the problems and constraints faced by the local people, and the challenges of poverty. She has published numerous research papers within and beyond academic arena both nationally and internationally. She had been a Lecturer of Department of Physiology at Dhaka Medical College from 1976-1978. She appears as Guest Lecturer in many notable universities in home and abroad, including Harvard School of Public Health.

HONORARY ADVISORY COMMITTEE



Roushan Ara Muzaffar (Bulbul)

Mrs Roushan Ara Muzaffar (Bulbul) is a home maker and has been contributing in the development field as a social worker and patron for a long period. She is associated with Ghashful since inception. She upholds the vision and mission of Ghashful. She is involved in Lionism. She is the wife of Late Muzaffar Ahmed Mia, Industrialist and Social worker of Chattogram.

Suraiya Zannath Khan, FCA holds the unique distinction of being the first-ever woman in Bangladesh to qualify as a Chartered Accountant (CA) from the Institute of Chartered Accountants of Bangladesh. Starting her career with the world-renowned Non-Government Organization BRAC, Suraiya soon became the Chief Financial Officer for Save the Children (USA) Dhaka Office. She has been working as Lead Financial Management Specialist with the World Bank, South Asia Region, based in Dhaka. She is currently on a special assignment with Governance Global Unit in Washington DC.

Suraiya has worked extensively to support multiple South & East Asian countries in strengthening country system in the areas corporate governance, Public Financial Management system, fiscal accountability and transparency and legislative oversight. She was instrumental in promoting Donors' harmonization, public-private partisanship for improved aid delivery and in developing professional accountancy education to international standards. She played a pivotal role for bringing development partners under a joint agreement for supporting Bangladesh Government's largest Public Financial Management reform program that includes support to the Ministry of Finance, Auditor General and Public Accounts Committee of the Bangladesh Parliament.

She led several projects to support the Institute of Chartered Accountants of Bangladesh (ICAB) which resulted in a structured framework for mutual collaboration with the Institute of Chartered Accountants of England and Wales (ICAEW). Her initiatives for harnessing and connecting global knowledge also led to many partnership agreements between institutions/organizations in Bangladesh and other countries.

Suraiya is actively involved with many social organizations in various capacities. She is founding member of the Khan Foundation that works for the underprivileged people with special focus on education and health. She is also a trusty member of Badiul Alam & Jebunnessa Begum Memorial Foundation. She acts as advisor for South Asia Voice for Children (SAVC) and Shamsul Hoque Foundation. Her entrepreneurial initiatives promote business in hotel and restaurant industry. She is also Director of Sajna Hotel and Restaurant in Dhaka and Canada.



Suraiya Zannath Khan, FCA

EXECUTIVE COMMITTEE

A 7-member Executive Committee is vested with the management of the organization. Distinguished professionals, activists and entrepreneurs are elected by the governing body for three years and bring forth their diverse skills and experiences for the highly effective governance of Ghashful. All types of major rules, regulations and policies are formulated by the Executive Committee before they come into action.

Members of Executive Committee



Dr. Monzur-Ul-Amin Chowdhury
President

Prof. Dr. Monzur-Ul-Amin Chowdhury, President of Ghashful and Adjunct Faculty, School of Liberal Arts and Social Science (SLASS) in Chittagong Independent University (CIU) Chittagong was born in Noajishpur under Raozan Upazila in Chattogram. He is also the Adjunct Faculty, Department of Sociology and Sustainable Development of Premier University. He was awarded D.P.I Scholarship by GoB. Dr. Monzur is a Senate member of CU since 1986, former member of Finance Committee and former Vice-President of Chittagong Chamber of Commerce & Industry. He has 20 published research articles and seminar papers. His interest in education & research was shaped by his father Abdul Hoque Chowdhury, Ekushey Padak recipient and an eminent scholar on history and culture.

Shbi Narayan Kairy, a prominent name in the field of organizational accounting, Mr. Kairy has a glorious career, contributing to numerous successes of the organizations he has worked in. He is the Chief Operating Officer at SAJIDA Foundation.

Mr. Kairy began his career in the Accounts Section of BRAC in April 1982 and served there for 35 years. Upon reaching 60 years of age in June 2017, he retired as the Chief Financial Officer of BRAC and BRAC International, a role he has carried out with distinction for close to a decade. In July 2017 Mr. Kairy was appointed as the Treasurer of BRAC University upon approval of the Chancellor (President of the People's Republic of Bangladesh). He provided oversight to the building of a US\$ 100 million state-of-the-art campus and ensured that the university continues to be financially sustainable. Mr. Kairy serves as honorary Chairperson of Dhaka Handicrafts Ltd., The Federation of NGOs in Bangladesh (FNB), INAFI Bangladesh, and RDRS Bangladesh. Along with publishing a number of articles in national newspapers Mr. Kairy, in the last 23 years has provided lectures in different training institutes on Accounting and Financial Management. Mr. Kairy attained his Master of Commerce in Accounting from Dhaka University.



Shib Narayan Kairy
Vice-President

EXECUTIVE COMMITTEE



Shamiha Salim
General Secretary

Shamiha Salim is an energetic lady pursuing her career in the C&F Business and social activities sector to satisfy everybody and contribute to society as well. She is born and brought up in an aristocratic family in Chittagong. Personally, she has excellent skills on comprehensive problem solving, ability to deal with people diplomatically, verbal and written communication & team facilitation. She has obtained B.Sc. (Hons) in Child Development & Family Relationship from Home Economics College, under Dhaka University. She is also acquainted with extra-curricular activities, completed a Course on Management of Exceptional Children, Civil Defense Training Course, Girl Guide Training Course. She has participated in an International Camp Kemaas 85 in Penang, Malaysia. Her area of interest is cooking, hand embroidery, interior decoration, social work, traveling & music. She is wife of Late Dr. Sharfuddin Mohammed Iqbal. At present, she is working as CEO in a C&F Firm, M/S Kavasji Nariman & Co. and as General Secretary, Lions Club of Chittagong Parijat Elite, District-315B4, Bangladesh; She is life member of Chittagong Lions Foundation, Red Crescent Hospital & Chittagong Foundation Trust.

Kabita Barua, joined Ghashful General Body in 2010 as a member. She is Director (Administration) of Ekushey Hospital and Zone Secretary of Dhrubo Parishad Music College, and is involved in various social development activities. She was the secretary of Sangeet Bhavan for a long time.



Kabita Barua
Joint General Secretary



Golam Mostafa
Treasurer

Golam Mostafa is playing the role of Treasurer of Ghashful Executive Committee. He currently lives in Imperial Hill, Khulshi, Chattogram. He was born on 17th April 1951 in the family of Late Amir Hossen Mojumdar and Late Sajida Khatun at Chauddagam Zilla, Cumilla. He passed B.Com and is a private job holder by profession. He became associated with Ghashful with a humanitarian motive.

EXECUTIVE COMMITTEE



Professor Dr. Zainab Begum
Member

Prof. Dr. Zainab Begum was born on 3rd January, 1944 in Chittoogram. She is the retired Joint Secretary in the ministry of LGRD and Co-operatives of the Govt. of Bangladesh. She joined the Govt. Education Service in 1966 as lecturer of Zoology at Chittagong College and gathered 35 years of experience in teaching and administration. She did her Ph.D from the University of Clermont- Ferrand, France in 1978 with a prior one year intensive course in French Language at CAVILAM, ViChowdhury, France and DEA degree in Protistology from the same university in the year 1975 and 76 respectively. In 1978 she joined Department of Zoology, Chittagong College as Asst. Professor and served as the Head of the Department in the capacity of Associate Professor and finally Selection Grade Professor.

She was selected by the Govt. of Bangladesh on deputation as the Joint Secretary, Ministry of LGRD and Co-operatives in 1998 to represent women empowerment in higher grade officials of the Govt. She is the President of Ghashful Paran Rahman School Management Committee. She introduced Qudrat-E-Khuda Gold Medal Award to authors, scientists who contributed in popular science written in Bangla Language.

Parveen Mahmud, FCA joined Ghashful Board on August 31, 2020. She is the Chairperson, Board of Governors, RDRS Bangladesh. She was the Founding Managing Director, Grameen Telecom Trust and Deputy Managing Director of PKSF. In her varied professional career Ms. Mahmud has been working with social innovations, entrepreneurship, institutional and inclusive sustainable development. She was a practicing-chartered accountant. Ms. Mahmud was the first woman President of the Institute of Chartered Accountants of Bangladesh (ICAB) for the year 2011, and also the first female board member of the South Asian Federation of Accountants (SAFA), apex accounting professional body of the SAARC and served ICAB Council for three terms. She was the Founding Chairperson of CA Female Forum-Women in Leadership Committee, ICAB till 2019 and was the Vice Chairperson of the Women in Leadership Committee of SAFA from 2018-2020. She sits in numerous Boards including BRAC International, Manusher Jonnyo Foundation, PKSF, CPD, Ghashful, Heroes for All, CholPori Ltd., HerStory Foundation, Moner Bondhu, Cider International School, etc. She is Independent Director of Apex Footwear Ltd., Berger Paints Bangladesh Ltd. and Marico Bangladesh Ltd. She was the Chairperson of MIDAS, Shasha Denims Ltd., Underprivileged Children Education Program (UCEP), Bangladesh and Acid Survivors' Foundation. Ms. Mahmud was the member, National Advisory Panel for SME Development of Bangladesh and founding board member of SME Foundation. Ms. Parveen Mahmud was the President, Lions Club of Chittagong Parijat Elite and Cabinet Treasurer, Lions Clubs International, District 315-B4, Chittagong, Bangladesh. Ms. Parveen Mahmud has received the "Top50" Global Professional and Career Women Awards 2023- Srilanka and Maldives in the category "Leadership in Finance and Accounting ". She is the recipient of few accolades for social development and women empowerment: Chittagong Digest Woman's Day 2020 Award, Ananyanna Top Ten Women- 2018 Award in 2019; Joya Alokito Nari- 2018 Award from RTV, "Women at Work -2017" Award from Association of Software and Information Services (BASIS) and "Women of Inspiration Awards"-2017 from the Bangladesh Organisation for Learning & Development (BOLD) and Rokeya Shining Personality Award 2006 from Narikantha Foundation.



Parveen Mahmud, FCA
Member

EXECUTIVE COMMITTEE MEETINGS HELD IN 2022-2023

FOUR EXECUTIVE COMMITTEE MEETINGS WERE HELD IN THE REPORTING PERIOD, 2022-2023.



1st meeting
11 August 2022
 Attended **07**
 Total Members **07**



2nd meeting
08 October 2022
 Attended **05**
 Total Members **07**



3rd meeting
10 December 2022
 Attended **06**
 Total Members **07**



4th meeting
21 June 2023
 Attended **07**
 Total Members **07**

BOARD COMMITTEES

The Executive Committee of Ghashful constituted the following Board committees:

FINANCE & AUDIT COMMITTEE (FAC):

Parveen Mahmud, FCA – Chair

Shamiha Salim – Vice Chair

Golam Mostafa – Member

Kabita Barua – Member

Mr. Shib Narayan Kairi – Member

K M Majedur Rahman – Member

Maruful Karim Chowdhury – Secretary

Meetings during 2022-2023: A total of 04 meetings were held during the year.

GHASHFUL PARAN RAHMAN SCHOOL MANAGEMENT COMMITTEE:

Professor Dr. Zainab Begum – Convenor

Shamiha Salim – Joint Convener

Mahmuda Akhter– Secretary

Dr. Monzur-Ul-Amin Chowdhury – Member

Kabita Barua – Member

Aftabur Rahman Jafree – Member

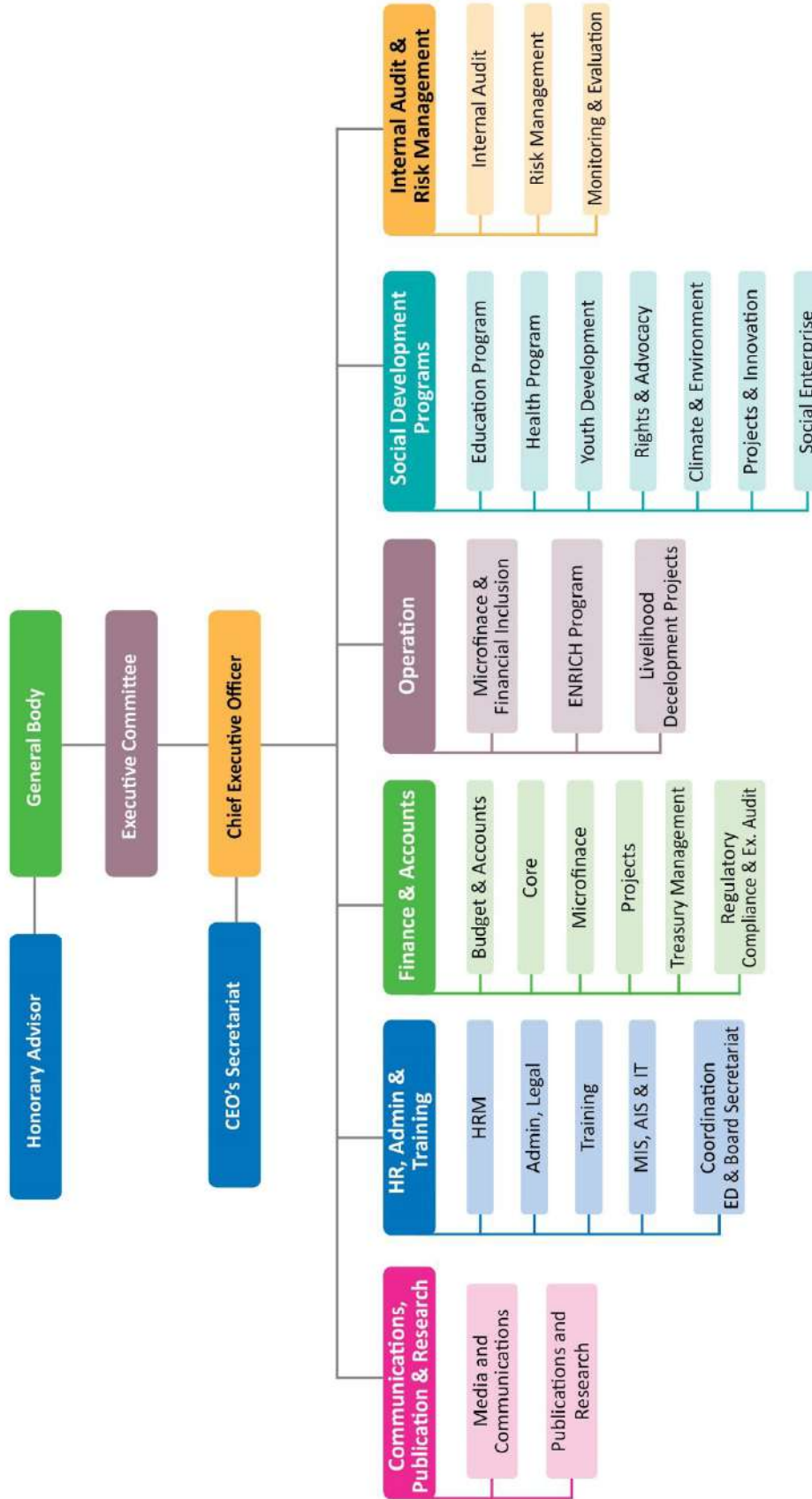
Parveen Mahmud— Member

Zareen Mahmud Hosein— Member

Jhuma Rahman— Member

Meetings during 2022-2023: A total of 01 meeting was held during the year.

GHASHFUL ORGANOGRAM



GHASHFUL CEO



Aftabur Rahman Jafree

Aftabur Rahman Jafree joined Ghashful as Chief Executive Officer in 2003. Mr. Jafree got involved in various activities of the organization since 1978 by serving as the General Body member of Ghashful. He is an alumnus (Old Faujian Association) of the Chittagong Faujdarhat Cadet College and completed his post-graduate degree from the University of Chittagong. Mr. Aftabur Rahman Jafree is involved with various social and networking organizations. He is a board member of the Divisional Child Labor Welfare Council - Chattogram, Convener of the World Child Labor Day Celebration Council - Chattogram, a member of the District Child Labor Monitoring Committee - Chattogram, member of the CDF General Body, Board member of FNB, INAFI, BSAF, NEARS and STI/AIDS Network Bangladesh. He is a life time member of the Population Health Movement (PHM) and Chattogram Maa-o-Shishu and General Hospital.

GHASHFUL SENIOR MANAGEMENT TEAM (SMT)



Faridur Rahman
Director
Operations



Marufur Karim Chowdhury
Deputy Director
Finance & Accounts



Jayanta Kumer Bosu
Deputy Director
Admin, MIS, Communications
Training, M&E



Khaleda Akter
Assistant Director
Training & HR



Sadia Rahman
Assistant Director
HR, Admin & Program
Coordinator



K M G Rabbani Basunia
Assistant Director
SDP

WORKING COMMITTEES

GHASHFUL PROGRAM/PROJECT IMPLEMENTATION TEAM (PIT)

PIT is working to make accountable and transparent the program and project of Ghashful. A monthly coordination meeting is held among PIT members to represent and update of the activities. PIT is result based management committee.

RIGHT TO INFORMATION FOCAL PERSON

Syed Mamunur Rashid- Manager, Administration

GHASHFUL SEXUAL HARASSMENT COMMITTEE

Ms Khaleda Akter- Convenor

Mr Rezaul Karim Chowdhury- Member (Coordinator- BLAST, Chattogram)

Ms Jasmeen Sultana Paru- Member (CEO of ELLMA)


Ms Laila Noor- Member





GENDER POSITIONING

Ghashful has been trying to maintain a balanced male and female ratio, which was not only reflected in the General Body and Executive Committee but also in Ghashful management at different levels. It will take some time more to increase female participation at all management levels.


GENDER POSITIONING OF GOVERNANCE & MANAGEMENT


			
Honorary Advisors			
MALE	00	(0%)	
FEMALE	03	(100%)	
TOTAL	03	100%	


			
General Body Members			
MALE	09	(43%)	
FEMALE	12	(57%)	
TOTAL	21	100%	


			
Executive Committee Members			
MALE	03	(43%)	
FEMALE	04	(57%)	
TOTAL	07	100%	


GENDER POSITIONING OF EMPLOYEES

			
Top Level			
Male	08	(80%)	
Female	02	(20%)	
Total	10	100%	

			
Mid-Level			
Male	89	(91%)	
Female	09	(9%)	
Total	98	100%	

			
Junior -Level			
Male	289	(49%)	
Female	305	(51%)	
Total	594	100%	

			
Support Staff			
Male	50	(76%)	
Female	16	(24%)	
Total	66	100%	

			
Total Staff			
Male	385	(55%)	
Female	317	(45%)	
Total	702	100%	



MANUALS

Human Resource & Administration Policy

Gender Policy

Integrity Manual

Code of Conduct Policy of Ghashful

Financial Manual

Micro-finance & Financial Inclusion Policy

Procurement policy

Staff welfare and Gratuity Fund Manual

Access to Information Manual

Enterprise Development Project Manual

Sub-Partner Policy

Cost Allocation Policy

Ghashful Anti-Corruption Policy

Conflicts of Interest Policy

Whistle blowing Policy

Safeguarding Policy

Child Safety Policy

Disaster Management Manual

PROGRAM SUPPORT UNITS

HUMAN RESOURCES, ADMINISTRATION & TRAINING

Ghashful Human Resource Department (HRD) is one of the most vital wings of the organization. The department is working to ensure the productivity of staff members towards the achievement of organizational goals and objectives. HRD also organizes training and orientations on administrative issues. Ghashful is always concerned about equal opportunity irrespective of gender, ethnicity, region and differently-abled groups.

Ghashful has been organizing training

for the employees to improve job skills and to develop their capacity. Based on the identified development needs in performance and recommended development interventions, Ghashful HRD is more active with all forms of training, especially the in-house training and external training conducted in the reporting year. Ghashful strongly believes that enhanced knowledge, skills and attitudes of its staff members have significant value and contribution to the development interventions.

Ghashful Administration Department has been ensuring smooth and efficient operation by effective communication and proper logistical assistance.

Ghashful Training Department is working towards enhancing the skills and abilities of the employees of the organization by participating in internal and online trainings organized by various organizations. Alongside our inhouse trainings, staffs received trainings from various organizations such as PKSF, CDD, CDF, Enroute, BELA.



FINANCE & ACCOUNTS

The Finance and Accounts Department of Ghashful is claimed to sustaining a reliable level of transparency and accountability through maintaining the Internal Control

System and Disclosure of Data and information in a very systematic manner. The department plays a vital role in improving program efficiency, enhancing management decision

making capabilities and promoting transparency and accountability of the entire organization.

INFORMATION TECHNOLOGY (IT) & MANAGEMENT INFORMATION SYSTEM (MIS)

Ghashful envisages paperless office and has been combined with fully integrated management information system application software through fully equipped data center, i.e. Servers, Storages, etc. At present, employers have been able to serve the clients more efficiently with the support of these technologies by

reducing paper-work based tasks. Uses of Technology have increased the accessibility to information and have simplified the computations of complex analyses.

Financial Information Systems (FIS) has been using the access and have analyzed the financial information

more efficiently for ensuring better decision-making, cost budgeting and cost center management, report generation and database query/analysis capacity. All the branches of Ghashful have been brought under the full automation coverage already and have been connected with the head office.

MONITORING & EVALUATION

As a part of the Internal Control Mechanism of Ghashful, the Monitoring Department provides support to the core programs and projects of the organization. It provides information for decision-making at policy and operational levels. The department conducts periodic analysis based on set standards to ensure transparency. It assists the management to determine whether key activities are being carried out as planned or the reasons for failing to achieve the expected results. All programs of Ghashful are designed to contribute in achieving the MDGs and SDGs. Continuous feedback on program performance ensures smooth operation and progress towards achieving these development goals.

In 2022-23, the department conducted on site as well as off site monitoring on field level and management level issues and delivered 37 monitoring reports covering all the core programs, projects and supporting departments. The shared findings facilitated quick remedial measures for the respective programs.

INTERNAL AUDIT

Internal audit department is an independent unit of Ghashful. The activities of the department aim at maintaining transparency and accountability across the organization by reporting directly to the Chief Executive Officer. The auditors of the department examine independently and evaluate all activities covering the branch levels to suggest the management on operational efficiency. It also assesses the effectiveness of the management control, governance and risk management services Ghashful.

In the reporting year, the internal audit team has conducted 74 audit visits and submitted the reports to CEO as well as audit committee. Moreover, audit department has conducted 06 special audits & 05 investigations to mitigate the risk as well as strengthen internal control system

The Internal Audit department has been providing risk-based audit, process audit, surprise audit, pre-audit of procurement, special audit, Physical verification of inventories, fixed assets and cash, Investigation and advisory services.

COMMUNICATIONS, RESEARCH & PUBLICATIONS

Ghashful communications team maintains websites and it has an efficient reporting and publication unit which prepare several types of organizational, action research reports both for internal and external uses.

In this reporting year, Ghashful published one book titled Thoughts on Sustainable Development (টেকসই উন্নয়ন ভাবনা) edited by Dr. Monzur-UI-Amin Chowdhury.

টেকসই উন্নয়ন ভাবনা

সম্পাদক: ডঃ মনজুর উল-আমিন চৌধুরী



টেকসই উন্নয়ন ভাবনা

সম্পাদক:

ডঃ মনজুর-উল-আমিন চৌধুরী



GHASHFUL EVOLUTIONARY MILEPOSTS

1972

Ghashful initiated its journey just after the Liberation War in 1972 through relief works, rehabilitation of "Birangona" women (physically assaulted women freedom fighters) and charitable motive of Late Shamsunnahar Rahman Paran, the founder of the organization.

1978

The institution was formally registered by Family Planning Department in 1978. It further expanded its programs after receiving grant from the Department in 1982-1983

1979

From 1979 to 1982, Ghashful continued Health and Family Planning services for eligible couples and children with the support from Pathfinder Fund.

1981

In 1981, Ghashful worked on the Project of Small-Scale Fisheries (Bay of Bengal) funded by SIDA & FAO.

1982

From 1982 to 1992 Ghashful continued health, family planning and skill training services for men, women, adolescents, and children in Chattogram City Corporation area with the assistance of Population Concern (UK).

1983

Ghashful completed its Registration under the Department of Social Services. Reg. CTG: 959/1983

1987

Introduced Microfinance Program as a pilot project with the assistance of BPHC.

1990

Ghashful was accredited by NGO Affairs Bureau. Reg. No. FD/DSS/FDO/R376/1990

1993

Ghashful extended health and family planning services to eligible couple and children with the assistance of BPHC, and continued till 1996.

1997

Ghashful introduced Microfinance Program as a pilot project with the assistance of ActionAid Bangladesh.

1998

Ghashful launched Education Program in rural areas namely Education Support Program (ESP) with the assistance of BRAC.

2003

Gender, Knowledge, Networking, Human Rights Intervention in Bangladesh (GKNHRIB) Project had been started with the assistance of BLAST that continued till December 2006.

2005

Ghashful extended its Microfinance program at six districts as the working area of the program in partnership with Palli Karma Sahayak Foundation (PKSF).

2008

Ghashful enrolled with Microcredit Regulatory Authority (MRA), Reg. Number 00399-01209-00160

GHASHFUL EVOLUTIONARY MILEPOSTS



AWARDS & ACCOLADES



Presidential
Award - 1990



Best Health Worker
in Chattogram
Award - 1997



Best NGO in Family
Planning in Chattogram
Division Award - 1998



Potential Product
Award 2017



Joint 3rd position in
11th ICAB National
Award-2010



ICAB Best Presented Annual Report
Certificate of Merit Award-2015



ICAB Best Published
Accounts' & Reports
'Second Position 19th
National Award-2018



ICAB Best Published
Accounts' & Reports
'Second Position 20th
National Award-2019



Best corporate award in
NGO Category Joint
Bronze Award-2019 From
ICMAB



Joint 1st Runner Up
Award-2018 from South
Asian Federation of
Accountants (SAFA)



Joint 2nd Runner Up Award-2019 from South
Asian Federation of Accountants (SAFA)

DONORS & PARTNERS



DEVELOPMENT PARTNERS

- SIDA
- FAO
- Population Concern (UK)
- BLAST
- D-net
- BFES ICT4D
- INAFI
- Isphani - Islamia Eye Care Institute

BANKING PARTNERS



GOVERNMENT PARTNERS



NETWORKING PARTNERS



- Credit & Development Forum (CDF)
- Bangladesh Shishu Adhikar Forum (BSAF)
- Bangladesh Fund Raising Group (BFRG)
- Adolescent Development Foundation-Bangladesh
- National STD/AIDS network of Bangladesh
- STD/HIV/AIDS Prevention Co-ordination Committee, Chattogram
- Campaign for Popular Education (CAMPE)
- Coastal Fisher Community Network (COFCON)
- Aging Resource Center- Bangladesh (ARC-B)
- Forum for the Rights of the Elderly
- Network for Ensuring Adolescent Reproductive Health, Rights and Services (NEARS)
- Voluntary Health Services Society (VHSS)
- International Network of Alternative Financial Services (INAFI) BANGLADESH
- Chattogram Society for the Disabled (CSD)
- Federation of NGOs in Bangladesh (FNB)
- Coalition for the Urban People (CUP)
- Naripokkho
- World Child Labor Day Celebration Council, Chattogram
- Divisional Child Labor Welfare Council, Chattogram
- District Child Labor Monitoring Committee Chattogram (DCLWC)
- District Women and Child Abuse Prevention Committee, Chattogram
- District Legal Aid Committee (DLAC), Chattogram
- District Disaster Management Committee, Chattogram
- Child Protection in Emergencies (UNICEF)
- Citizen Platform
- Chattogram Urban Network (CUN)
- National Alliance of Humanitarian Actors Bangladesh (NAHAB)
- CSO Alliance

CSR PARTNERS



Shasha Foundation

Lions Club of
Chittagong Parijat Elite

Unilever



marico



COMMERCIAL BANK

AUDITORS



A. Qasem & Co.; Chartered Accountants

INTERNATIONAL MOTHER LANGUAGE DAY



On the occasion of the great 21st February and International Mother Language Day, Ghashful paid tribute to the martyrs by placing flowers at the Central Shaheed Minar.



Tributes were paid to martyrs at Ghashful Paran Rahman School on 21st February, 2023. Sports competitions are also organized on that day.



On 21st February, 2023, knowledge-sharing sessions were organized on the occasion of Martyrs' Day and International Mother Language Day at 75 Evening Learning Centres under ENRICH programs of Ghashful in Mekhal and Gumanmardan Union of Hathazari Upazila in Chattogram. Ghashful organized morning-ferry with children of Second-chance education program and paid tribute to the language martyrs at Tigerpass Colony Center, Chattogram city. Students of Learning Centres of Out-of-School Children Education Program of Ghashful also participated in a morning ferry and placed wreaths at a local high school's Shaheed Minar at Mohammadpur, Dhaka.



BANGABANDHU SHEIKH MUJIBUR RAHMAN'S BIRTHDAY AND NATIONAL CHILDREN'S DAY 2023



On the occasion of Father of the Nation Bangabandhu Sheikh Mujibur Rahman's birthday and National Children's Day on 17th March 2023, Ghashful laid wreaths at Bangabandhu's portrait in Chatto-gram and hoisted the national flag at the head office at Chandgaon.



An art competition and essay writing competition were organized at Ghashful Paran Rahman School in Madarbari, Chittagong on 17th March 2023. A documentary on the biography of Bangabandhu Sheikh Mujibur Rahman was shown to the students through multimedia projector.



A discussion meeting, children's drawing competition and award distribution ceremony were organized on the occasion of the birthday of Father of the Nation Bangabandhu Sheikh Mujibur Rahman and National Children's Day, at Ghashful ENRICH Program office in Mekhal on 17th March 2023. The event ended with cutting a cake and distribution of prizes to the students of ENRICH Evening Centres of Mekhal Union.



National Children's Day and 103rd birthday of Father of the Nation Bangabandhu Sheikh Mujibur Rahman was celebrated through a discussion meeting followed at Hathazari and Guman Mardan Union Parishad premises on 17th March 2023 under the initiative of Ghashful ENRICH program conducted in collaboration with PKSF. Guman Mardan UP Chairman Mr. Mojibur Rahman Mujib and Union Senior Citizen Committee President were present as chief guests. The event ended with cutting a cake. Various books on Bangabandhu's biography were distributed among the students of ENRICH Evening Centres of Guman Mardan Union on behalf of the Parishad.



Father of the Nation Bangabandhu Sheikh Mujibur Rahman's birthday and National Children's Day was celebrated at Sadar Union Niamatpur Upazila, Naogaon, on 17th March 2023 under the initiative of ENRICH program in collaboration with PKSF. Poetry and rhyme recitation, dance and patriotic song competition among the students of ENRICH Evening Learning Centres of Niamatpur, followed by a discussion meeting were conducted on this occasion. Niamatpur UP Chairman Mr. Md. Bazlur Rahman Naeem was present as the chief guest in the event.

NATIONAL MOURNING DAY OBSERVED BY GHASHFUL



On the 47 Martyrdom Anniversary of the Great Architect of Independence, Father of the Nation Bangabandhu Sheikh Mujibur Rahman and National Mourning Day 2022 Ghashful observed month-long mourning from 1st August 2022 with solemn hanging banners at its Head office and 13 visible places at its area offices in Chattogram, Feni, Cumilla, Dhaka, Naogaon and Chapainawabganj districts, hoisting flags at half-mast, wearing black badges, conducting Mourning Day campaign through website and social media, and conducting various events at 60 branches and offices, formal and non-formal schools of Ghashful.



PLANTATION PROGRAM

On 17 August, 2022, tree planting program was conducted in Wazedhiya, near Ananya residential area of Chattogram where saplings of different varieties of fruit, forest and medicinal plants were planted on the occasion of National Mourning Day.



TRIBUTE AT DHANMONDI 32 MUSEUM

15 August 2022, Ghashful participated in the mourning rally organized by Microcredit Regulatory Authority (MRA) and paid tribute to Bangabandhu's portrait at Dhanmondi No. 32 Museum, Dhaka.



MEDICAL CARE AND DIABETES CAMP

Health camps and diabetes check-up were conducted to provide healthcare free of cost in Mekhal and Guman Mardan Union of Hathazari Upazila of Chattogram and Niamatpur Union of Naogaon district, under ENRICH program in collaboration with PKSf. A total of 2,250 patients were served on this occasion.

NATIONAL MOURNING DAY OBSERVED BY GHASHFUL



NATIONAL MOURNING DAY OBSERVED AT GHASHFUL PARAN RAHMAN SCHOOL

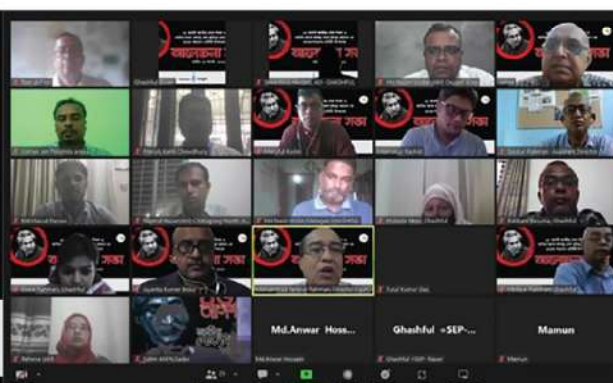
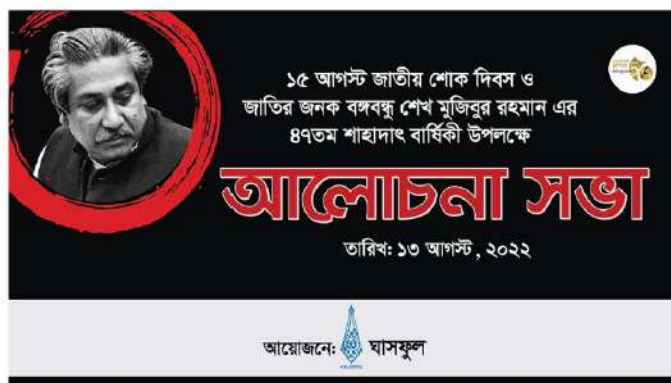
A knowledge-sharing session with students regarding our glorious history and the significance of the day was held to observe National Mourning Day at Ghashful Paran Rahman School on 15 August 2022. The national flag was kept at half-mast and the students planted tree saplings on this occasion.



NATIONAL MOURNING DAY OBSERVED AT GHASHFUL NON-FORMAL LEARNING CENTRES

Art competitions were held with the students of 95 Evening Learning Centers of ENRICH Program at Mekhal, Hathazari Upazila of Chattogram on 03 August, 2022 and the students of 20 Learning Centres of Out-of-School Children Education Program in Dhaka on 15 August, 2022. In the competition titled 'Freedom, Bangabandhu and Bangladesh', the children painted the pictures of Bangabandhu.

DISCUSSION MEETING THROUGH GHASHFUL WEBINAR



A virtual discussion meeting was held on Saturday, 13 August 2022, presided by CEO of Ghashful, Aftabur Rahman Jafree. The speakers paid deep respect to all the martyrs including Bangabandhu who died in the brutal massacre on August 15 and wished for the salvation of their souls.



Social Reporting

SOCIAL REPORTING

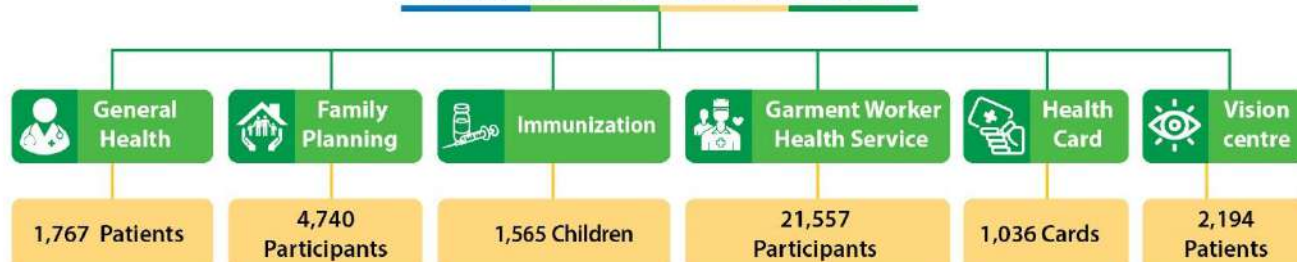
GHASHFUL'S CONTRIBUTION IN ACHIEVING SDGS AND PROGRAM IMPACT

SDG 2016-30'S SCOREBOARD OF GHASHFUL FOR 2022-2023

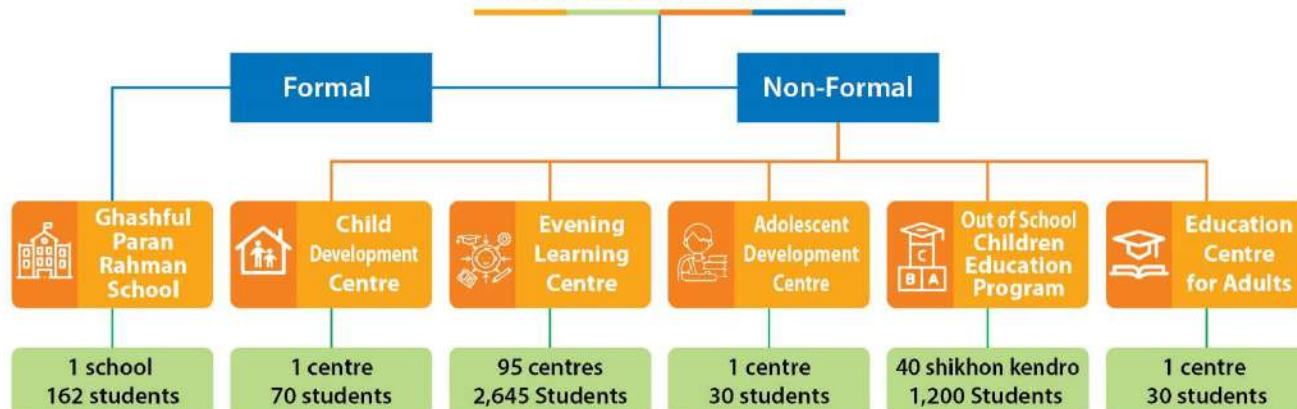


TOUCHING LIVES: IMPACTS OF GHASHFUL PROGRAMS IN 2022-2023

COMMUNITY HEALTH PROGRAM

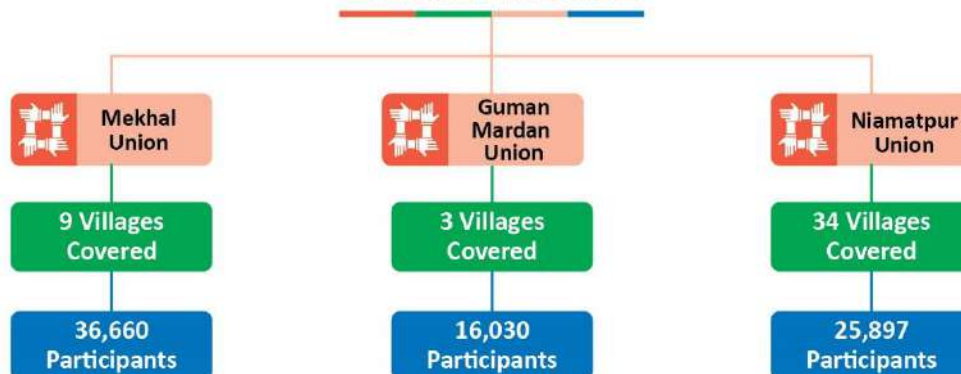


EDUCATION PROGRAM

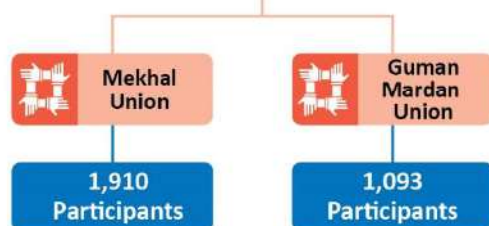


ENHANCING RESOURCES AND INCREASING CAPACITIES OF POOR HOUSEHOLD TOWARDS ELIMINATION OF THEIR POVERTY (ENRICH)

ENRICH PROGRAM



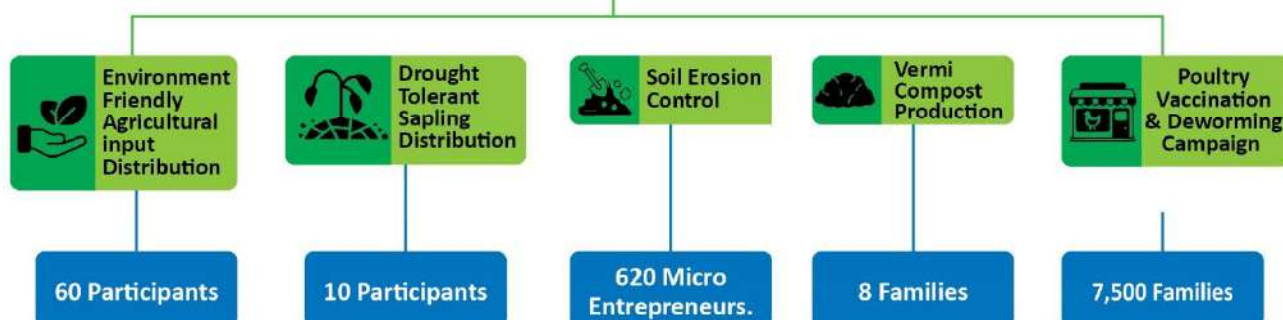
IMPROVE LIVELIHOOD AND DIGNITY OF IMPOVERISHED ELDERLY SENIOR CITIZENS



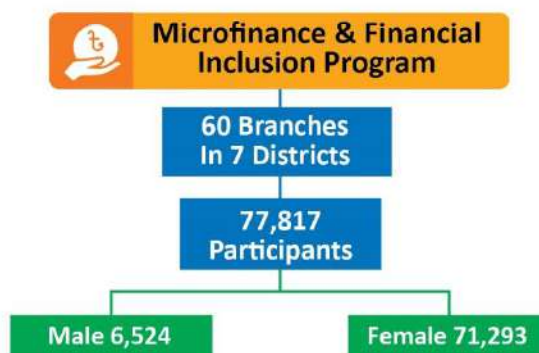
FIGHT AGAINST CLIMATE CHANGE



ADAPTATION & MITIGATION PROGRAM



MICROFINANCE & FINANCIAL INCLUSION





HEALTH PROGRAM

COMMUNITY HEALTH PROGRAM (CHP)

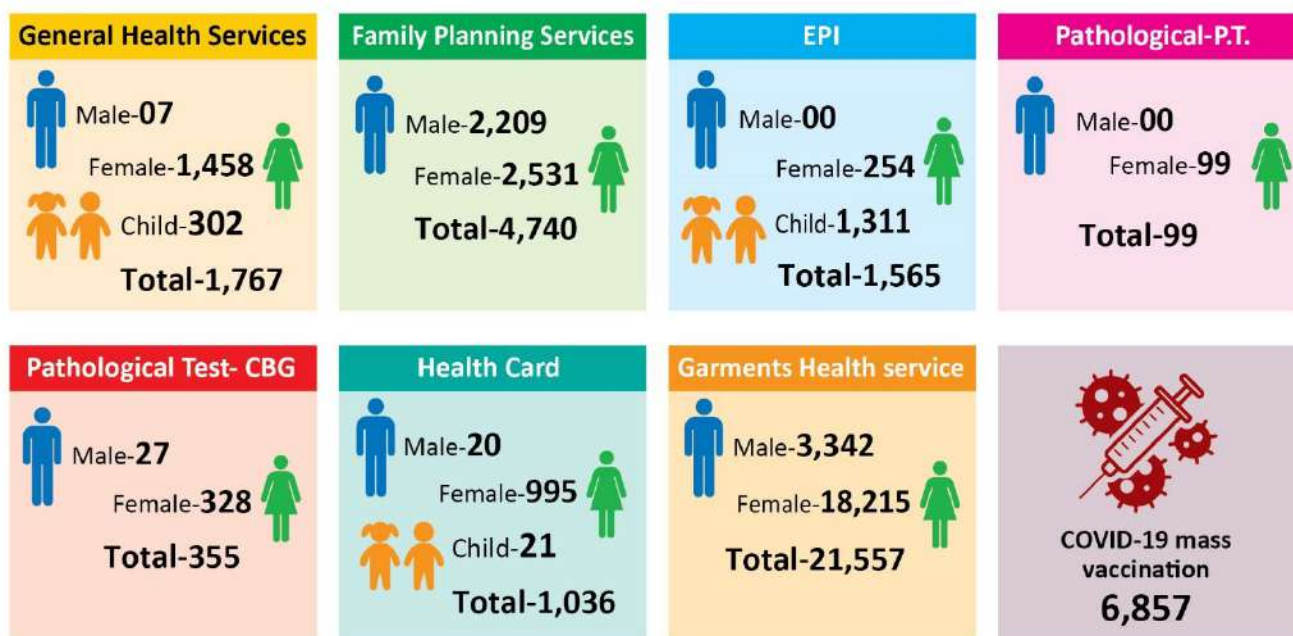
Ghashful is implementing Community Health Program (CHP) through two broader categories of interventions- “Reproductive Health” and “General Health” since 1978. CHP aims at extending good health services to the vulnerable and marginalized people, making them aware of their rights to receiving quality healthcare services as a citizen of Bangladesh. Ghashful CHP provides general & reproductive health services through different mechanisms, revolving all stages of human life, to the neglected communities, focusing on children and women of the urban and rural areas, for building a healthier and safer community.



Coverage Area:

- Hathazari Upazila, Chattogram
- Patiya Upazila, Chattogram
- Chattogram City Corporation, Chattogram district
- Niamatpur Upazila, Naogaon

FACTS AND FIGURE IN THE YEAR 2022-2023



IMPLEMENTATION PROCESS OF CHP

Ghashful has been providing its health services through integrated approach in the communities belonging to its working areas through the following mechanisms:

CLINICAL SERVICE:

Ghashful provides clinical services through two methods:

- 1. Fixed Clinic:** At the fixed clinics, community members receive regular healthcare services from registered physicians, skilled nurses, health assistants, and experienced Traditional Birth Attendants (TBA). These well-equipped centers offer a wide range of medical services, including the provision of free medicines for the ultra-poor. Additionally, Ghashful conducts awareness and knowledge-sharing sessions.
- 2. Satellite Clinic:** Satellite clinics, unlike fixed ones, are established temporarily to offer healthcare services in remote areas, particularly among marginalized groups who face challenges accessing established medical facilities. Ghashful appoints TBAs to assist ultra-poor and marginalized communities with safe childbirth and to raise awareness about the risks associated with unattended home deliveries. Ghashful has successfully operated Satellite clinics door-to-door in slum areas of Chattogram city and rural regions.

FAMILY PLANNING SERVICES

Since 1972, Ghashful has been providing family planning services to the marginalized and untouched communities as the focal area of its development interventions. Ghashful is considered as a pioneer organization in this sector. It is providing basic and comprehensive family planning services with the assistance of the District Family Planning Department. Ghashful has been actively engaged in disseminating proper knowledge and awareness among community people aged between 15 to 40 years for using local contraceptives and other measures to maintain a small family.

DE-WORMING ACTIVITY

Ghashful distributes de-worming tablets, medicines and nutrition supplements among the marginalized families at the target areas. Deworm Tablet helps the body's immune system function better, treat infections and enhance the nutrition level in both children and adults.

EXTENDED PROGRAM FOR IMMUNIZATION (EPI)

Under the EPI program, Ghashful is proving supports for immunizing infants and pregnant women in the working area. Ghashful arranges vaccines of TT, DPT & Polio twice in a week in Ghashful Fixed clinics. Besides, Ghashful arranges regular-basis immunization program 5 times in a month. Under EPI, Ghashful effectively observes various national days for social awareness. Ghashful has been awarded by Chattogram City Corporation for its EPI activities multiple times.

In the reporting period, Ghashful was involved with National Vaccination Day, Vitamin A+ Campaign and National De-worming Day as the supplementary force of Chattogram City Corporation.

WORK PLACE HEALTHCARE FOR GARMENTS EMPLOYEES

Since 2000, Ghashful has been implementing the workplace-based healthcare intervention, targeting the garments employees living in Chattogram City Corporation. The city has thousands of garment factories and two of the main EPZs in its boundary. Majority of the garment workers have underprivileged background for which they cannot afford quality healthcare facilities. Considering the vulnerability, Ghashful CHP is providing the emergency healthcare services, essential medicines, and building awareness on SRHR and HIV, etc. to the garment workers at their workplaces.

FAMILY HEALTH SERVICE WITH HEALTH CARD

Ghashful has been providing basic healthcare services through Health Card to the extremely poor and vulnerable families. The community people of Ghashful's working areas, including Ghashful Samity members, can get this service for one year. A card holder can get medical services along with maximum five of his/her family members. Card is renewable after the duration of validity with fixed charges for fixed time. Besides getting the general medical treatment, the card holder can also avail the facilities of taking diabetic test, pregnancy test at a low price. To grow awareness among the card holders about family planning, nutrition, sanitation etc. is an added initiative of the program.

HIGHLIGHTS OF CHP

THE NATIONAL VITAMIN 'A' PLUS CAMPAIGN OF GHASHFUL



As part of the National Vitamin 'A' Plus Campaign announced by the Government of Bangladesh, Ghashful under the supervision of Chattogram City Corporation conducted Vitamin 'A' plus campaign at West Madarbari, Ghashful Fixed Clinic. During this time, 1,245 children aged 6-11 months were given blue capsules and 3,500 children aged 12-59 months were given red capsules. A total of 4,745 children were given vitamin A capsules.

CELEBRATING WORLD AIDS DAY 2022

World AIDS Day was celebrated on 1st December 2022 in Chattogram by the joint initiative of Chattogram Civil Surgeon's office and non-governmental development organizations with a grandiose rally under the theme “অসমতা দূর করি, এইডস মুক্ত বিশ্ব গড়ি”.



OBSERVING FAMILY WELFARE SERVICE AND PROMOTION WEEK



On December 17-22, 2022 Ghashful conducted various programs and served a total of 122 patients of various diseases on the occasion of Family Welfare Service and Promotion Week under Ghashful Community Health Program.

GHASHFUL VISION CENTRE & EYE CARE



Government of Bangladesh, being a signatory to the vision 2020, executed a global campaign for elimination of avoidable blindness by the year 2020, formulated a nation-eye care plan under the leadership of the Bangladesh National Council for the blind, an apex body under the Ministry of Health and Family Welfare. Development of this plan involved stakeholders across the country including National and International NGOs working in the country for control of blindness.

Approximately 65% of Bangladeshis living in rural areas are deprived of getting eye-care services. Most of the eye-care centers and facilities are urban area based. In this perspective, eliminating blindness is one of the major challenges for Bangladesh government. As a part of the country's mission to combat blindness, Ghashful initiated Vision Eye-care Center with the support of ORBIS International and collaboration of Islamia Eye Institute and Hospital. Through the activities of the Vision Centre, Ghashful has made standard eye treatment facilities available to the poor and vulnerable people of the remote areas.



Working Area:




Chattogram and Naogaon District.



Key Interventions of Eye Care Program:

- Eye camp for patient selection and service
- Cataract operation
- Spectacle distribution
- Training on primary health care
- Awareness and motivation
- Day observation

ACHIEVEMENT IN 2022-23

Vision Centre & Eye Care 	Vision Centre & Eye Care 	Vision Centre & Eye Care 
Area - Naogaon Camp - 13 Outdoor patient - 1,523 Identified patient - 316 Cataract operation - 220	Area - Chattogram Camp - 5 Outdoor patient - 671 Identified patient - 90 Cataract operation - 61	Total Camp - 18 Outdoor patient - 2,194 Identified patient - 406 Cataract operation - 281

CASE STUDY

CATARACT SURGERIES SAVED VISION OF NUR MOHAMMAD AND ANWARA



Nur Mohammad, a resident of Mekhal union in Hathazari Upazila of Chattogram district began his professional life working on bicycle repairs. After learning how to repair bicycles, he started his own bicycle repair shop. This shop now generates a monthly income of five to six thousand taka. Over time, Nur Mohammad's income has increased, and with the passage of time, he married Anwara Begum from the neighboring village. They have two sons and two daughters together. Their children attended primary school and then learned various skills. The eldest son began working in the bicycle repair shop with his father, while the younger son sought employment elsewhere. Nur Mohammad arranged marriages for both his daughters.

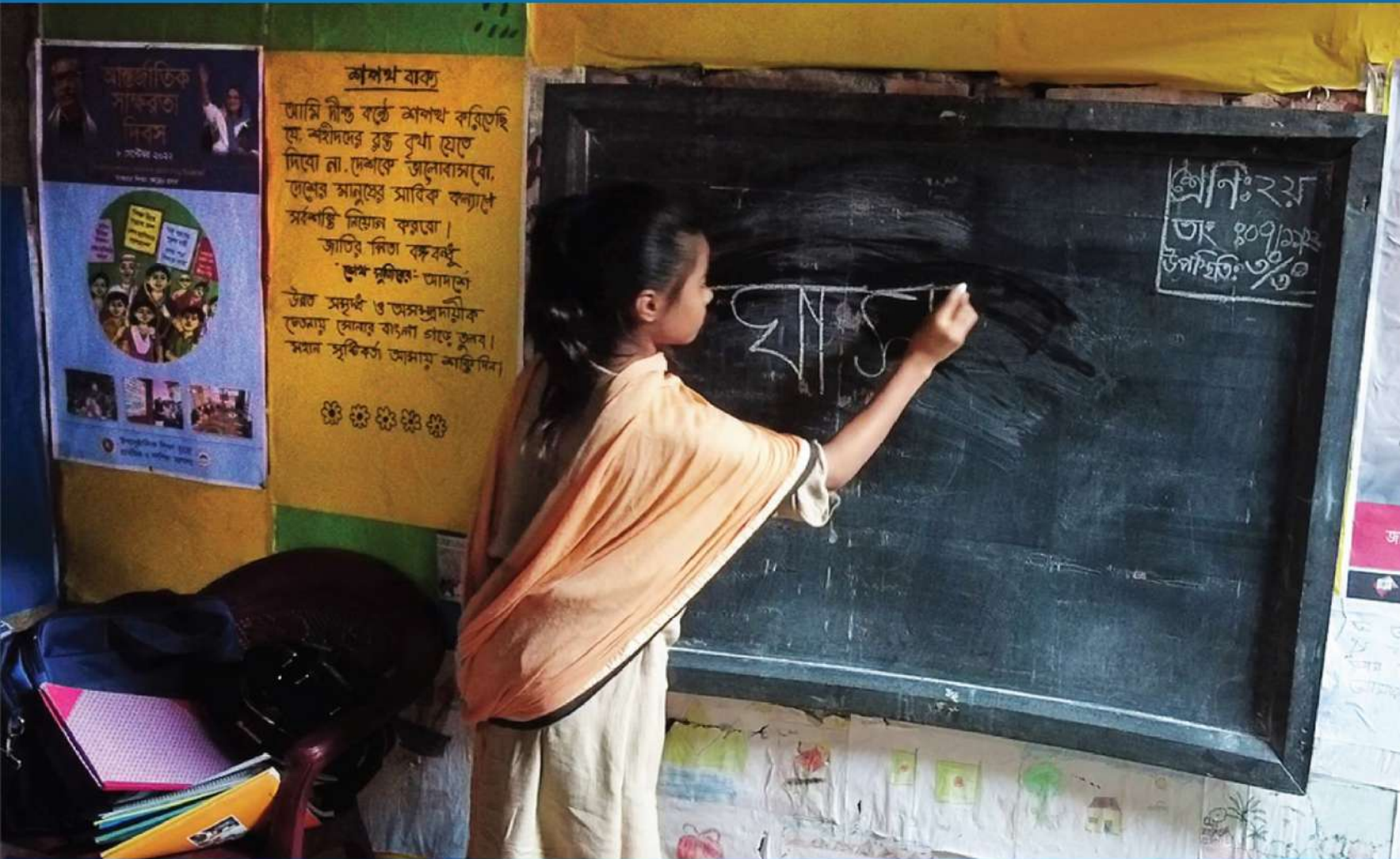
Currently, Nur Mohammad is 62 years old, and Anwara Begum is 55 years old. Both are considered elderly and face various health and economic challenges. At this age, they have reduced eyesight and eye problems. Not knowing what to do, they regularly visited Ghashful-ENRICH project's health inspector to discuss their eye issues. The health inspector suggested them to attend the eye and health camps. In these special eye and health camps, which were organized by Ghashful-ENRICH project on the occasion of National Mourning Day on August 23, 2023, Nur Mohammad and Anwara Begum received treatment for their eyes with the help of eye specialists from Lions Hospital. The doctors examined their eyes and recommended cataract surgery.

According to the doctors' advice, they had cataract surgery on September 11, 2023, at Chittagong Lions Eye Hospital. It is worth mentioning that during the special eye and health camp organized by the Ghashful-ENRICH project on November 24, 2022, it was revealed that both Nur Mohammad and Anwara Begum had cataracts in one eye each.

The cataract surgery for Anwara Begum was delayed due to her diabetes. After managing her diabetes, Anwara Begum had cataract surgery on her other eye on March 11, 2023, as per the schedule provided by Chittagong Lions Eye Hospital.

With the support of PKSF, Ghashful-ENRICH project successfully conducted cataract surgeries for Nur Mohammad in both eyes, and he is now in good health. His eye problems have been resolved, and he can see as he used to, without any discomfort. The same goes for Anwara Begum, who underwent successful cataract surgeries in both eyes. Ghashful health workers regularly monitor cataract surgery patients and provide them with various support and advice.





EDUCATION PROGRAM

EDUCATION PROGRAM

Ghashful started its education program since 1985. Since inception, Ghashful has been emphasizing on educating the diversified beneficiaries of different projects to reach the target of building up a skilled, well conscious and self-reliant citizens with a view to contribute towards achieving SDG. We seek to materialize the vision of ensuring quality education leading towards a society with equity, dignity and security in all perspective. Ghashful has taken a number of initiatives to strengthen education program by incorporating a number of interventions.

GHASHFUL IS IMPLEMENTING THE EDUCATION PROGRAMS IN TWO CATEGORIES:

1. Formal Education
2. Non-Formal Education

THE INTERVENTIONS AND ACTIVITIES OF GHASHFUL EDUCATION PROGRAMS ARE AS FOLLOWS:



Formal Education

Ghashful Paran Rahman School



Non-Formal Education

Shishu Bikash Kendra / Early Childhood Development Centre (ECDC)
 ENRICH Program's Evening Learning Centres
 Out-of-School Children Education Program's Learning Centres

FORMAL EDUCATION PROGRAM

GHASHFUL PARAN RAHMAN SCHOOL EDUCATING THE LOW-INCOME FAMILIES OF OUR COMMUNITY

Ghashful has been working with educational interventions since 1972 when the founder of Ghashful, Shamsunnahar Rahman Paran, incepted developmental activities within her capacities to rebuild the nation and create an educated, empowered and conscious citizen. In 2002, with local donation and self-finance, Ghashful established "Ghashful Educare KG School" as a model for sustainable education to provide formal education to lower middle-class people, small entrepreneurs, blacksmith, truck drivers, day labourers and people from different occupation in West Madarbari in Chattogram. The school started its journey with 11 children in nursery and kindergarten. At present, the school is being run with good reputation with students enrolled from Play to Seventh grade. In 2015, after the demise of Shamsunnahar Rahman Paran, the school has been renamed to "Ghashful Paran Rahman School" as a tribute to remember her benevolent work for the community.

Features of the Ghashful Paran Rahman School:

1. Follow the national curriculum
2. Ensure creative learning & friendly environment
3. Offer special attention and extra class for weak students
4. Conduct regular Parents meeting
5. Emphaze on developing proficiency in English language
6. Promote digital learning and offer well equipped Computer lab
7. Conduct extracurricular activities
8. Provide moral learning and mental health education
9. Offer monthly waiver for the extremely poor students



Girls
75



Boys
87



Total Students
162

HIGHLIGHTS OF GHASHFUL PARAN RAHMAN SCHOOL



CHILDREN'S ART COMPETITION AT GHASHFUL PARAN RAHMAN SCHOOL

On the 8th death anniversary of Shamsunnahar Rahman Paran, Founder of Ghashful and Lions Club of Chittagong Parijat Elite, pioneer in the social development sector, an art competition and Doa mahfil were conducted at Ghashful Paran Rahman School in West Madarbari. Sadia Rahman, Assistant Director of Ghashful, was present as the chief guest in the program.



TRAINING IN MOBILE COMPUTER LAB

Students of Ghashful Paran Rahman School received training in mobile computer lab for a month in July 2022. It was organized by the development organization BITA.



SCHOOL BOOK DISTRIBUTION FESTIVAL

New text book distribution festival was held on 1st January 2023 at Ghashful Paran Rahman School.



BANGLADESHI WORLD TRAVELER KAZI ASMA AJMERI'S VISIT

Bangladeshi world traveler Kazi Asma Ajmeri, who has traveled to hundreds of countries along with young students, was present as the chief guest in the discussion program entitled "আমরা শিশু আমরাই আগামী" (We are children, we are the future) at Madarbari Ghashful Paran Rahman School on 23rd January, 2023. Ghashful Assistant Director Sadia Rahman was present as a special guest in the event. The documentary "Shishuder Paran Rahman" filmed on Ghashful founder Paran Rahman was screened at the event.



CELEBRATING INDEPENDENCE DAY

On 26th March 2022, the students of Ghashful Paran Rahman School celebrated the National Independence Day by hoisting the national flag, followed by a short knowledge-sharing session. Also, a movie titled 'Amar Bandhu Rashed' was shown to the students.

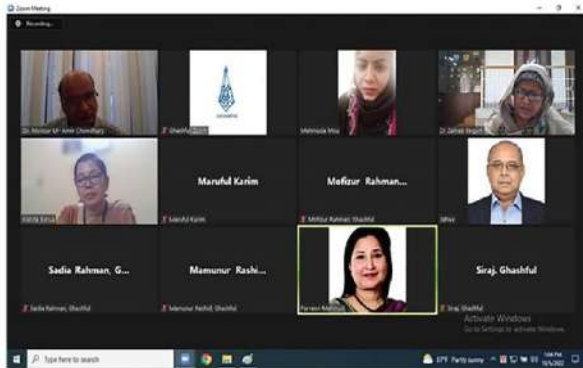


CELEBRATING VICTORY DAY

On 16th December 2022, the students of Ghashful Paran Rahman School celebrated the National Victory Day by hoisting of the national flag in the morning. A short discussion session and quiz competition were held among the students on this occasion.

HIGHLIGHTS OF GHASHFUL PARAN RAHMAN SCHOOL

GHASHFUL PARAN RAHMAN SCHOOL MANAGEMENT COMMITTEE MEETING



The 10th meeting of Ghashful Paran Rahman School Management Committee was held virtually on 5th October 2022, chaired by Convener of the School Management Committee Professor Dr. Zainab Begum. Joint convener of the School Management Committee Shamiha Salim, Principal Mahmuda Akhtar, member Dr. Monzur-ul-Amin Chowdhury, Parveen Mahmud FCA, Kabita Barua and Aftabur Rahman Jafree and other staffs of Ghashful were also present in the meeting. More intensive communication with parents is needed to hinder child marriage, regular home visits to reduce absenteeism, special care for children with special needs are urged by the committee.

CELEBRATING NATIONAL GIRL CHILD DAY 2022

On the occasion of National Girl Child Day 2022, celebrating the theme “সময়ের অঙ্গীকার, কন্যা শিশুর অধিকার” Today’s commitment, Girl Child’s rights”, an art competition, discussion meeting followed by prize giving ceremony were held at Ghashful Paran Rahman School on 4th October 2022, presided by the Convener of School Management Committee Professor Dr. Zainab Begum. Lions District 315-B4, Hon'ble District Governor of Bangladesh Lion Sheikh Shamsuddin Ahmed Siddiqui PMJF was present as the Chief Guest. Child Affairs Officer of Bangladesh Children's Academy Chattogram Mr. Nurul Abshar Bhuiyan was present as the guest of honor. Ghashful Chairman Dr. Monzur-ul-Amin Chowdhury, Executive Member Kabita Barua, Parveen Mahmud FCA, MJF, and Ghashful CEO Aftabur Rahman Jafree were present as special guests. With the help of Lions Club of Chittagong Parijat Elite, eye examination was conducted among the school students. Children's organization of Bhorer Alo presented Meena-Raju puppet show.



VACCINATION OF STUDENTS WITH COVID-19

The students of Ghashful Paran Rahman School were provided with the COVID-19 vaccination. A total of 105 students have been vaccinated who got back to their classes healthy.

NON-FORMAL EDUCATION PROGRAM

EARLY CHILD DEVELOPMENT CENTER (ECDC)/ SHISHU BIKASH KENDRO FOR DALIT (SWEEPER) COMMUNITY

"Education must be an equal opportunity for all". Since its inception, Ghashful has always been very concerned about the rights for education for the most vulnerable children of our community. To establish the rights for education for the children of the Dalit (Sweeper) community, Ghashful is running an Early Child Development Center (ECDC) for their psycho-social development through an informal approach of education. Besides tutorial assistance the center is providing cultural and creative learning opportunities for the underprivileged and marginalized community children.



Objectives of ECDC:

- To improve primary school enrollment, completion and academic performance for children;
- To develop knowledge on life skills among children and adolescents;
- To create opportunities for children to access inclusive and qualitative primary education.



Working Area:

Chattogram City Corporation area



Targeted Population:

Children and adolescents from poor and disadvantaged Dalit (Sweeper) communities.



Main Service Components:

Early Child Development Center and Adolescent Center.

HIGHLIGHTS OF ECDC

INT'L MOTHER LANGUAGE AND GREAT INDEPENDENCE DAY CELEBRATIONS

Art and Essay Competition were organized with the students of Ghashful Shishu Bikash Kendra on the occasion of International Mother Language Day on 21st February and Great Independence Day on 26th March.



HYGIENE PRODUCTS DISTRIBUTED AT SHISHU BIKASH KENDRA

On the 8th death anniversary of Shamsunnahar Rahman Paran, Founder of Ghashful and Lions Club of Chittagong Parijat Elite, pioneer in the social development sector Doamahfil were conducted at Ghashful Shishu Bikash Kendra in East Madarbari Shebok Colony. Sadia Rahman, Assistant Director of Ghashful, was present as the chief guest in the program. Petroleum Jelly and soap were distributed among the students with the support of Unilever Bangladesh and Lions Club of Chittagong Parijat Elite.



ADOLESCENT DEVELOPMENT CENTER



With an aim of developing an adolescent friendly environment through helping the children overcome the obstacles imposed by the surrounding society, Ghashful Child Rights Program expanded the Adolescent Development Center. Unfortunately, the existing society is unaware of the condition of adolescents, a very significant stage of growth in the middle of childhood and adulthood. Excessively imposed confidentiality leads to social stigmatization, and consequently, their natural growth, mentally and physically, is hampered.

The existing reproductive health services are generally inaccessible for the adolescents. The education program implemented by Ghashful Adolescent Development centers focuses on growing awareness of the essential issues by creating access to accurate information and services. The learning process of the intervention has been contributing to a great extent in establishing a sense of equality among the adolescent boys and girls coming from different geographic and socioeconomic background. The gender gap has literally been removed at the primary level. The program is also designed to meet the special needs of former students of NFPE by providing life skill trainings and awareness raising activities.

OUT OF SCHOOL CHILDREN EDUCATION PROGRAM URBAN-PILOT: CONTINUOUS CALL FOR LEARNING



Ghashful Out-of-School Children Education Program mainly aims at decreasing the dropout rate among school-going children by bringing them back to schools. The Government of Bangladesh (GoB) has entrusted the administrative responsibilities for Out of School Children Education Program to the Bureau of Non-Formal Education (BNFE) under the Ministry of Primary and Mass Education (MoPME), and BRAC has been awarded the role of Implementation Support Agency (ISA) Sub-component 2.5 'Out of School Children', PEDP4. Ghashful is working as an implementation partner of BRAC. Ghashful has previously operated 142 schools and served 4,197 children under this project with 15 staffs and 142 teachers in urban areas of Chattogram City Corporation. At present, Ghashful is operating 40 schools with 1,200 students and 20 teachers in Dhaka city.



Program Participants:

Out-of-school or never-been-to-school children within 8-14 years of age.



The major objectives of OoSC:

- To create second chance to complete primary education for the children who are out-of-school (never enrolled or dropout) for any reasons through flexible learning strategies.
 - To create opportunity for the out-of-school children to integrate into formal education system at any appropriate level as per their skills and competencies.
 - To create opportunity for the missed out children to complete same level of primary education as formal and to attend primary completion exam so that they can get enrolled in grade six and also can attend skill development courses as appropriate.
 - To make the education system responsive to reduce the number of school age children who are out-of-school and support them to achieve quality primary education.



Working Area:

40 non formal primary school of Dhaka North City Corporation areas at ward numbers 28, 29, 30, 31.



Funded by:

Bureau of Non-formal Education (BNFE)



Supported by:

BRAC



Project Duration:

Dhaka First Phase: 1st December 2021 – June 2023



Refreshers Training

Total number

05



Parents Meeting

Total number

20



Center Management Committee meeting

Total number

20

HIGHLIGHTS OF OOSC EDUCATION PROGRAM



DISTRIBUTION OF SCHOOL DRESSES AND SCHOOL BAGS

School bags and school dresses were distributed among 1200 students of 40 non-formal primary schools in Mohammadpur area of Dhaka City Corporation (North) on 14th June 2023, among the students of the Ghashful Out-of-School Children Program under the cooperation of Bureau of Non-Formal Education (BNFE) and BRAC.



BUREAU OF NON-FORMAL EDUCATION IVA TEAM VISITS THE GHASHFUL LEARNING CENTERS

The IVA team of the Bureau of Non-Formal Education visited 40 learning centers of the Out-of-school children education program implemented by Ghashful in collaboration with the Bureau of Non-Formal Education and BRAC. During the visit they appreciated the activities of the learning center and requested for continuity. The inspection team consisted of Metropolitan Thana Cooperative Officer Mohammad Nazrul Islam of Cooperative Directorate, and Inspector and Audit Officer Md. Taibur Rahman (Jewel).

STUDENTS OF OOSC PASS THE FINAL EXAMINATION OF 3rd GRADE

The final examination of the 3rd Grade students of Ghashful Out-of-School Children Education Program was held at the Learning Centres. About 1,200 students from 40 Learning Centers participated in the examination.



LESSON DEVELOPMENT ORIENTATION OF TEACHERS

Orientation was held at Ghashful Dhaka Office on 25th January, 2023 by UPM of BRAC under OoSC Program, with the aim of making the teaching more lively and enjoyable. Program coordinator, program supervisor and teachers were present at this time.



CELEBRATING LITERACY DAY

On the occasion of International Literacy Day on 8th September 2022, painting, singing, story telling and discussion sessions were held with the students of 40 Learning Centres under Out-of-School Children Education program of Ghashful.



CASE STUDY

PINKY'S JOURNEY FROM ODDS TO OPPORTUNITIES

Autistic children are part of our society. Given the necessary care and opportunities, they will turn into assets. Pinky living in Geneva camp in Mohammadpur, Dhaka has proved that. Pinky came to the attention of teacher Shabnam Akhtar of "Jahuri Mahalla-2 Non-formal Primary School Ghashful"- a learning center under Out-of-School Children Education Program of Ghashful. Pinky used to work as a helping maid in other people's houses. Teacher Shabnam Akhtar took her out of that odd-job and admitted her to the learning center.

Pinky's village is in Mymensingh. She lives with her parents. Pinki's father Lavlu is a rickshaw puller, and mother Parveen works in various houses. Pinky's has a brother who is now studying in the same school of Ghashful.

Currently, Pinky has become proficient in writing Bengali alphabets, English uppercase and lowercase alphabets and she can recite rhymes as well. Pinky can also write her own name. Pinky can draw pictures and colour them. Another activity that Pinky likes is playing with her classmates. She attends her school regularly and enjoys spending time with her friends besides studying. She has inclinations towards singing, dancing, and reciting rhymes.

As she belongs to underprivileged economic background, she is not getting proper treatment that might be required. However, Pinky did not give up on the odds. With indomitable efforts and hard work she is moving forward.



INTERNSHIP PROGRAM

Ghashful's Internship Program, in operation since 1998, attracts both national and international students. It serves as a platform for students to gain practical knowledge, fostering skilled manpower for Bangladesh's development sector. Our program's reputation has grown beyond borders, with students and researchers from countries like Belgium, the UK, and the USA joining us, making Ghashful a trusted institute for hands-on learning in the development sector.

HIGHLIGHTS OF INTERNSHIP PROGRAM

CIU students visit Ghashful

A group of students from English department of Chittagong Independent University (CIU) visited the Ghashful head office in Chandgaon residential area of Chattogram under the 'Live in Field Experience' career orientation course on 28th July 2022.



GHASHFUL SCHOLARSHIP FUND

Ghashful scholarship fund was inceptioned in 2011 with a view to sponsor a girl child to continue her study so that her dreams do not get curtailed due to her financial constraints. It is often seen among the rural poor families that girls are married off as the cost of continuing their education seems like a burden to the family. Potential girls from such families are considered under the initiative of Ghashful scholarship fund. The meritorious students from poor and marginalized families are also being considered under this scholarship program. The student dropout rate has been significantly reduced for this program.

Total 21 students were awarded with scholarship under Ghashful Scholarship Fund in the reported year.

HIGHLIGHTS OF SCHOLARSHIP PROGRAM



With the help of PKSF, 21 students from Ghashful Hathazari Upazila & 05 students from Feni sadar, Chhagalnaiya, Cumilla sadar, Niamatpur and Naogaon sadar Upazila, a total of 26 poor and meritorious students were given a total of 3 lakh 12 thousand taka scholarship checks at the rate of 12 thousand taka per person.



GHASHFUL



**ENHANCING RESOURCES AND INCREASING
CAPACITIES OF POOR HOUSEHOLDS TOWARDS
ELIMINATION OF THEIR POVERTY (ENRICH)**

ENHANCING RESOURCES AND INCREASING CAPACITIES OF POOR HOUSEHOLDS (ENRICH)

ENRICH (Enhancing Resources and Increasing Capacities of Poor Households towards Elimination of Poverty) is PKSF's flagship program, initiated in 2010 and now operating in 197 unions nationwide. As a valued partner organization, Ghashful implements a variety of socio-economic initiatives, including education, skills training, healthcare, food security, nutrition, asset creation, climate resilience, and awareness campaigns under this program. Ghashful has been actively involved in this program since July 2013.



Coverage Area:

Mekhal and Guman Mardan union under Hathazari Upazila in Chattogram district, Niamatpur Upazila in Naogaon district.



Objectives:

- To increase access to education, health, and nutrition program;
- To empower the families through ensuring active participation in the income generating and other supportive activities;
- To develop linkage and work in collaboration with local GO-NGO authorities for poverty elevation;
- To motivate local people and institutions to work together for rural infrastructure development.
- To maximize utilization of the local resources to enhance capacity and assets.



Major Activities:

- Health service delivery including eye care and nutrition;
- Education support;
- Sustainable income-generating activities;
- Rural infrastructure development, construct culvert, bamboo and wooden bridges; etc.;
- Install sanitary latrine, install tube well for institution and household and ICS, Solar system;
- Value chain development activities (cultivation of Bashak plant- a medicinal plant);
- Youth development activities;
- Job creation for rural youth;
- Establishment of SOMMRIDHO BARI (ENRICH House);
- Beggars rehabilitation;
- Social Advocacy and knowledge dissemination.
- Access to Finance
- Elderly Program



Mekhal
Guman Mardan
Niamatpur

Total
03
Unions



Mekhal - 9
Guman Mardan - 3
Niamatpur - 34

Total
46
Villages



Mekhal - 7,777
Guman Mardan - 3,250
Niamatpur - 7,403

Total
18,430
Households



Mekhal - 36,660
Guman Mardan - 16,030
Niamatpur - 25,897

Total
78,587
Program
Participants

ENRICH LOAN



By nature, the credit service of ENRICH loan is similar to Rural Micro Credit (RMC) (Jagoron) and the Micro Enterprise (ME) (Agrosor) programs. The added facility is that the clients of ENRICH Program may have loan to grab the opportunity to develop assets. The clients have also the access to the loans for improving livelihood related factors like health service, education and so on.

As on June 2023, the outstanding loan amount is 80.09 million against disbursed amount of 474.99 million where saving balance is 37.48 million.

ENRICH HEALTHCARE



STATIC CLINIC

Program participants under this program can avail healthcare services at Static Clinics daily from 2 p.m. to 5 p.m. In this reporting year 660 Static clinics were organized and 8,621 patients were served at Mekhal, Guman Mardan and Niamatpur Upazila.



SATELLITE CLINIC

A team of health assistants, paramedics and MBBS doctors visit households and set-up Satellite clinics once or twice in a week. Program participants dwelling in remote areas can avail general healthcare services, as well as free medicines and awareness sessions under this program. In this reporting year, 219 Satellite clinics were organized, and 7,064 patients were served at Mekhal, Guman Mardan and Niamatpur Upazila.



DIABETES TEST

A total of 3,862 patients were tested for Diabetes in this reporting year under this program.



HEALTH CAMP

Under this program, Health camps are conducted once in three months at project areas in Mekhal, Guman Mardan and Niamatpur Unions. In this reporting year 12 Camps were organized, and total 3,403 patients were served.



EYE CAMP AND CATARACT OPERATION

6 Eye camps were organized, serving 1,045 patients, and 101 cataract operations were conducted to program participants belonging to poor and marginalized communities at a reduced cost in this reporting year.



PREGNANT AND LACTATING MOTHERS' HEALTHCARE

A total of 4,118 pregnant women and 2,037 lactating mothers were provided with general, reproductive, and nutritional healthcare services in this reporting year under this program.



AWARENESS BUILDING COURTYARD SESSION

Under this program, a total 1,688 awareness building courtyard sessions were conducted with program participants where various health issues during pregnancy, early pregnancy and early marriage, adolescent's healthcare, immunization, STD, birth control etc. topics were discussed.

ENRICH EDUCATION

In rural areas, impoverished and less-educated families struggle to keep their children in school, often leading to frequent dropouts. To address this challenge Ghashful is operating "Evening Learning Centers," under ENRICH program, in remote areas, enhancing the educational capacity of students from rural and marginalized communities. These learning centres offer tutorial assistance to primary students, including those in Kindergarten, Class I, and Class II, every day from 3:00 PM to 5:00 PM. Aside from academics, the curriculum also emphasizes moral values, broadening general knowledge, and exploring historical events among young learners.



Mekhal
Guman Mardan
Niamatpur

Total
03
Unions



Evening
Learning
Centers

Total
95
Centers



Total
2,645
Students

SKILLS AND ENTREPRENEURSHIP DEVELOPMENT



TRAINING ON INCOME GENERATING ACTIVITIES

A total of 09 trainings in organic farming of vegetables, bio-fertilizer production, cow fattening, poultry rearing and other income generating activities were imparted in this reporting year in Mekhal and Guman Mardan, where 250 program participants attended.



ENTREPRENEURSHIP TRAINING FOR YOUTH

A training was held under the theme "স্বপ্ন আমার উদ্যোক্তা হবে" dream to be an entrepreneur" under ENRICH program, attended by 200 young men and women from Mekhal and Guman Mardan unions.



BASIC TRAINING OF HEALTH INSPECTORS

A two-day long training on health care and nutrition was provided at Mekhal, Guman Mardan Union and in Niamatpur Union ENRICH Office, where 37 health inspectors participated.



BASIC TRAINING OF TEACHERS

Trainings for skill enhancement of teachers were conducted at Mekhal Union, Guman Mardan, and Niamatpur Union. Total 95 teachers received these trainings.

HIGHLIGHTS

WORLD ENVIRONMENT DAY-2023

A colorful rally and discussion meeting were held on the occasion of World Environment Day on 5th June, 2023 at the ENRICH Program Office of Mekhal Union and Guman Mardan Union under the theme “সবাই মিলে করি পণ, বন্ধ হবে প্রাণিক দূষণ- Solutions to plastic pollution”.



NATIONAL YOUTH DAY-2022

Ghashful celebrated National Youth Day on 1st November 2022 through a colorful rally and discussion meeting at ENRICH office of Mekhal Union and Guman Mardan Union under theme “প্রশিক্ষিত যুব উন্নত দেশ, বঙ্গবন্ধুর বাংলাদেশ- Trained youth for developed country, Bangabandhu's Bangladesh”.

NATIONAL SOCIAL SERVICE DAY-2023

On the occasion of National Social Service Day-22 on 2nd January 2023, a rally and discussion meeting were held at Hathazari Upazila Parishad Auditorium under ENRICH Program under the theme “উন্নয়ন ও সমৃদ্ধির অগ্রযাত্রায়, দেশ গড়বো সমাজসেবায় - On the march of development and prosperity, we will build the country through social service”.



MOTHER'S DAY -2023

A rally and discussion meeting were organized on the occasion of 'Mother's Day' on 1st May at Mekhal Union Parishad auditorium and on 17th May at Guman Mardan Union Parishad premises under the initiative of Ghashful ENRICH programme.

CASE STUDY

NASEEMA'S DREAM OF A DIGNIFIED LIFE COMES TRUE

Naseema Akhtar is an underprivileged woman from the northern Mekhal village of Hatahazari Upazila in Chattoogram district. She was married off with Mir Mohammad in Maheshkhali Upazila of Cox's Bazar district. After marriage, Naseema enjoyed a good life for a few years. She gave birth to a daughter and a son. However, Naseema's happiness didn't last. Her husband left her. He stopped caring for their children and family expenses. One day, Naseema came to know that her husband had secretly married someone else. In that new family, he also had several children. Naseema realized she might not have a place in her husband's life anymore. She suffered from hunger and poverty for a long time.

Naseema sought help from local respected individuals and community representatives. She tried to arrange multiple meetings with her husband through the village arbitration all in vain. Eventually, Naseema returned to her father's home in the northern Meherghal village of Hathazari Upazila. After a few days, Naseema's elderly father, Badsha Mia, passed away. Their home- the one small, dilapidated house- was all that her father had as his property. Among one brother and three sisters, Naseema was the eldest. When she returned to her father's home, she took responsibility for her two children and also looked after her younger brother and sisters and the elderly mother. With the support of the community, Naseema arranged the marriages of her two younger sisters. Naseema's younger brother started to support her with little earning, but after some years, he got married and started a separate family. Naseema suffered terribly to make both ends meet. She felt that she had to feed her children at any cost. Unwillingly, Naseema started begging for a living.

In such circumstances, in the 2018-2019 fiscal year, under the "Beggars' Rehabilitation Program" of Ghashful-ENRICH program in the Meherghal Union, local community representatives, distinguished individuals, and the Ghashful-ENRICH team decided to make Naseema a member under that program.



Upon approval from PKSf In June 2019, Naseema received a grant of one lakh taka as part of the beggars' rehabilitation program, aiming to help her transition from a life of destitution to a normal working life. With this grant and under the guidance of local community representatives and the Ghashful-ENRICH team, she purchased an auto-rickshaw for 77,273 taka. Naseema started her life anew. She also purchased ducks and chickens for poultry farming that brought her a monthly income of three to four thousand taka in addition to her income from the auto-rickshaw. With this income, Naseema managed her family's expenses, supported her children's education, and even renovated her dilapidated house. She also saved some money in her bank account. Her son completed the SSC examination and is currently studying in the eleventh grade at Hathazari Government College. He operates Naseema's auto-rickshaw after college hours. Hence, income earned from that auto-rickshaw stays within the family. Her daughter will soon be admitted to the eleventh grade this year.

Naseema's life transformed to a life filled with purpose and productivity, all thanks to the auto-rickshaw. She now leads a dignified life, loving her children and supporting their education. She is grateful for the positive changes brought about by Ghashful and PKSf.

IMPROVED LIVELIHOOD & DIGNITY OF IMPOVERISHED ELDERLY SENIOR CITIZENS

Ghashful has initiated the project “Improved Livelihood & Dignity of Impoverished Elderly Senior Citizens” in December 2015, with the support of PKSF, to uplift the life status and to protect the rights of elderly people in Mekhal Union, Hathazari Upazila, Chattogram. In August 2016, the project has successfully been extended to GumanMardan Union of the same Upazila.



Objective:

To uplift the life status and dignity of the elderly people in our community



Major Activities:

- Meeting of Ward and Union Committees;
- Training on leadership and monitoring;
- Building awareness on public facility;
- Establishing social centers for elderly people;
- Providing Health service with physiotherapy and counseling;
- Accommodating shelter for shelter-less;
- Arranging funeral support for poor;
- Providing Wheel chair, blanket, umbrella service for the persons with disabilities and poor;
- Coordinating with other stakeholders;
- Rewarding with Best Elderly People and Best Child Award

ELDERLY ALLOWANCE



134
People
BDT
8,22,000

HEALTHCARE SERVICES



648
Elderly
People

BURIAL ASSISTANCE



12
Families

WHEELCHAIR DISTRIBUTION



People
08

HIGHLIGHTS IN 2022-23

BEST SENIOR CITIZEN AND BEST CHILD AWARD GIVEN FROM GHASHFUL

With the support of PKSF, 10 Persons were awarded the Best Senior Citizen award and 10 were awarded as the Best child, to whom certificates and crests were distributed at Guman Mardan and Mekhal Union in this reporting year.



INTERNATIONAL SENIOR CITIZEN DAY-2022

A colorful rally and discussion meeting was held on the occasion of International Senior Citizen Day of 2022 at ENRICH Office premises of Mekhal and Guman Mardan Union under the theme of “পরিবর্তিত বিশ্বে প্রবীণ ব্যক্তির সহনশীলতা”- Resilience of the Elderly in a Changing World.

CASE STUDY

KAMRUN NAHAR'S JOURNEY TO MOBILITY WITH WHEELCHAIR SUPPORT

75-year-old veteran Kamrun Nahar is a resident of Kadalbari, Ward No. 3, Gumanmardan Union, Chatto-gram Hathazari Upazila, on the banks of Halda River. Her husband Jagir Hossain is a shared-cropper. The childless couple adopted a daughter. With the passage of time Kamrun and Jagir grew old. They educated their daughter upto a level and married her off. They were blessed with a grand daughter. In the meantime, their daughter got divorced and she moved to Kamrun's house with her child. Their family was running with the income generated from farming and government old age allowance that Jagir received.

In 2019, Kamrun Nahar's husband Jagir Hossain died, and financial hardships took over the family. Kamrun Nahar was brought under government allowance, but her family continued to be poverty-stricken. One day Kamrun Nahar herself fell ill. She became paralysed and bed ridden. She used to run the family with great difficulties with some financial help from her brother, income from her daughter's poultry and cow husbandry, and the government's senior citizen's allowance. But performing her day-to-day activities, such as, performing praying, bathing, going to the bathroom, moving from one room to another, meeting neighbors, etc. were extremely difficult for her.

Under these circumstances, the officers of Ghashful ENRICH program found her and learned about her sufferings. Under the "Improved Livelihood & Dignity of Impoverished Elderly Senior Citizens Program" of Ghashful Kamrun Nahar was given a wheelchair in the presence of UP Chairman-Members and dignitaries. After receiving the wheelchair, her life became comfortable and easy. Currently, Kamrun Nahar is being able to do all her household chores independently with little help of her daughter and grand daughter.





**FOR SUSTAINABLE BANGLADESH, GREEN
AGRICULTURE, CLIMATE SOLUTION
TECHNOLOGY AND INNOVATIONS**

SUSTAINABLE ENTERPRISE PROJECT (SEP)

Ghashful has been implementing a sub-project titled “Eco-Friendly Mango Production and Trade for Sustainable Development of the Enterprises” under “Sustainable Enterprise Project” as a partner organization of PKSf since October 2019. The activities of the sub-project have been implemented in the business cluster of mango cultivation and trade to improve the overall business and environment of the micro enterprises.



Coverage Area:

Niamatpur and Sapahar Upazila of Naogaon district.



Goal:

- Safe mango production
- Increase production capacity and marketing of ME's
- Economic development with competitive price and certification
- Ensure environmental sustainability with good practice to reduce health and environmental risk
- Expanding the usage of organic fertilizers and organic pesticides
- Making Vermicompost Trico compost by using modern technology
- Capacity building through certification in branding and ensuring excess to premium market
- Establishing financial sustainability for mango producers



Objectives:

REVENUE GENERATING COMMON SERVICE FACILITIES DEVELOPMENT

- Mango sapling nursery development
- Establishment of Trico compost and Vermi compost (Organic fertilizer production center)
- Develop shops for selling safe mangoes (Development of safe mango sell center)
- Processing center development (Mango product diversification)
- Environmental friendly agri inputs suppliers (MEs) development
- Establishment of mango cold storage

NON-REVENUE GENERATING PHYSICAL ACTIVITIES

- Sanitation system development in the market for buyers and sellers. (Establishment of toilet facilities at the market place)
- Waste management system development. (Establishment of garbage at the market place)
- Demonstration of integrated pest management, modern variety and, ecological farming following the GGAP,
- Website development.

SUSTAINABLE ENTERPRISE PROJECT (SEP)



**ENVIRONMENT
CLUB MEETING**

62
Meeting
Conducted



**ENVIRONMENTAL
CERTIFICATION
WORKSHOP**

03
Workshops
Conducted



**PRODUCT
CERTIFICATION
WORKSHOP**

14
Workshops
Conducted



**BUSINESS
CERTIFICATION
WORKSHOP**

02
Workshops
Conducted



**TRAINING OF
MICRO
ENTREPRENEURS**

328
Participants
Trained



PUBLIC TOILETS

03
Public Toilets
Established



**WASTE
REMOVAL VAN**

04
Vans
Handed
Over



**DEMONSTRATION
PLOTS**

40
Plots
Established



**BIO-FERTILIZER
PRODUCTION
CENTERS**

40
Centers
Established



**ECO-FRIENDLY
FRUIT BAGS**

1,30,000
Bags
Distributed



**SEX PHEROMONE
TRAPS**

1,650
Traps
Distributed



YELLOW TRAPS

1,000
Traps
Distributed



**ORGANIC
FERTILIZERS**

31,000
Kg
Distributed

HIGHLIGHTS OF SEP



PARTICIPATION IN AGRICULTURAL TECHNOLOGY FAIR

Agricultural Technology Fair-2023 was held at Niamatpur Upazila of Naogaon district on 29th - 31st May 2023 at Niamatpur Bahumukhi High School premises and at Sapahar Upazila from 30th May 2023 to 1st June 2023 at the Upazila Agriculture Office premises under the Rajshahi Division's Agricultural Development Project. Ghashful participated in the fair. Honorable Minister for the Ministry of Food of People's Republic of Bangladesh Government and heroic freedom fighter Sadhan Chandra Majumdar MP visited the stall.



KNOWLEDGE SHARING WORKSHOP

On 28th September, 2022 a Knowledge sharing workshop was held with stakeholders of SEP project at the Upazila Parishad Auditorium, Sapahar, Naogaon.



MANGO AND MANGO PRODUCTS FAIR - 2023

District Administration, Naogaon and Ghashful SEP (Sustainable Enterprise Project) project jointly organized Mango and Mango Products Fair-2023 for five days from 19th to 23rd June, 2023 at Naojwan field of Naogaon. More than half a hundred varieties of local and foreign mangoes and different types of mango pickles have been displayed in the fair. A total of 31 stalls were there in the fair.



DIRECTOR GENERAL OF AGRICULTURAL EXTENSION DIRECTORATE'S VISIT

On June 26th, Director General of Bangladesh Agricultural Extension Department, agriculturist Badal Chandra Biswas visited the mango orchards of the mango farmers supported by the SEP project under implementation of Ghashful in Naogaon district in collaboration with PKSF and World Bank.

HIGHLIGHTS OF SEP



EXPERIENCE EXCHANGE TOUR

In this reporting year, 4 experience exchange tours were arranged with the small entrepreneurs (mango farmers) under SEP project where they visited Dhaka International Trade Fair at Dhaka, Bogura Rural Development Academy at Bogura and Specialized Cold Storage at Shivganj Upazila and gained practical knowledge.



PARTICIPATION IN SEMINARS AND EXHIBITIONS

Ghashful participated in a two-day "Seminar and Exhibition on Expanding the Application of Locally Invented Analogue Technology" from 9th-10th March, 2023, organized by the Ministry of Science and Technology and implemented by the Upazila Administration, Bangladesh Science and Industry Council.



CELEBRATING ENVIRONMENT DAY

On 5th June, 2023 a rally and discussion meeting were organized on the occasion of World Environment Day under SEP project. This year's theme of the day was "প্লাস্টিক দূষণ সমাধানে সামিল হই সকলে, সকলে মিলে করি পণ, বন্ধ হবে প্লাস্টিক দূষণ" Solutions to plastic pollution" with the hashtag Beat Plastic Pollution.

VICTORY DAY CELEBRATION

On the occasion of the Great Victory Day on 16th December 2022, a rally and a discussion meeting were organized at SEP Sapahar office.



CASE STUDY

MD. BAKUL HOSSAIN AN ECO-FRIENDLY MANGO FARMER



Md. Bakul Hossain is a resident of Kochkurulia village of Goala union of Sapahar upazila. He works as a Librarian at a Government High School. He is also a mango farmer. In 2014, with the aim of increasing his income, he started a mango orchard by cultivating mangoes on a very small scale of only six bighas of land. At present the land of his mango orchard is 50 bighas. He has mango orchards in different parts of the upazila.

In all his orchards, mangoes were cultivated in the traditional method. Due to lack of proper knowledge about modern agricultural methods, heaps of pesticides and chemical fertilizers were being used in garden maintenance. It required a lot of money. It became impossible for him to afford this cost. In the year 2022, he joined Ghashful as a Member of Sapahar Branch (Member No. 110) and received 60,000 Taka in the First phase on 11 May 2022 and 60,000 Taka in the Second phase on 15 November 2022 from the SEP scheme of the organization totaling 120,000 Taka. He invested the borrowed money in his mango orchards. In addition to taking loans, he received training on various topics on modern cultivation mechanisms of mango orchards and environment related issues under the project.

Before joining the SEP project, he could not manage his mango orchard properly. But after he came to know about Ghashful SEP initiatives, he promised to ensure environmentally sound mechanisms to conduct cultivation activities and manage his mango orchard.

He said, "In the past, I used to follow the so-called traditional method of gardening. At present I am following good agricultural practices, such as fencing the garden, provision of first aid, using pheromone traps, mango bags etc. Besides, I participated in various trainings, workshops and seminars organized by the Ghashful SEP Project. As a result, I learned about scientific methods to prevent insects and got acquainted with improved and climate resilient mango varieties. I also learned about various modern and environment-friendly methods of mango orchard maintenance and marketing. As a result of implementing these methods, the demand for mangoes produced in my garden in the market is more than the mangoes of other gardeners. Besides, other mango farmers in the area now come to me for advice on mango garden maintenance. This increased my acceptance in the area, and I feel honoured and happy. I thank Ghashful for mentoring me to develop my business. I am committed to follow and implement the social and environmental norms, and technical skills and knowledge that I gained from Ghashful in my life ahead."

BANGLADESH RURAL WATER, SANITATION AND HYGIENE FOR HUMAN CAPITAL DEVELOPMENT PROJECT



In line with Sustainable Development Goals Target 6.1: Safe and affordable drinking water and Target 6.2: End open defecation and provide access to sanitation and hygiene, Ghashful is implementing “Bangladesh Rural Water, Sanitation and Hygiene for Human Capital Development Project” under the Government of Bangladesh (GoB) in collaboration with Palli Karma-Sahayak Foundation (PKSF) with financial support from the World Bank (WB) and the Asian Infrastructure Investment Bank (AIIB) to reform institutions and improve WASH services and hygiene practices in Bangladesh.



Objectives of the Project:

- (i) Improve access and quality of water supply, sanitation, and hygiene (WASH) services in selected areas of rural Bangladesh,
- (ii) Strengthen sector policy and institutional capacity.



Indicators of the Project:

The PDO will be evaluated against the following PDO-level indicators:

- (i) The number of people provided with access to 'safely-managed' water services
- (ii) The number of people provided with access to 'safely-managed' sanitation services
- (iii) The number of Upazilas that established and are using the monitoring system



Financing organizations:

- (i) The Government of the People's Republic of Bangladesh
- (ii) Asian Infrastructure Investment Bank
- (iii) The World Bank



Implementing organizations:

- (i) Department of Public Health Engineering (DPHE)
- (ii) Palli Karma-Sahayak Foundation (PKSF)
- (iii) 57 Partner Organizations (POs) of PKSF, including Ghashful

Ghashful is contributing in the implementation of two components in collaboration with PKSF.



Household loans for Water Facility improvements (MFI loans to HHs):

Objective: The purpose of this component is to provide loans to the members of the group to modernize the water supply system at their houses in rural areas. Through this, borrowers can build water supply facility in their house by connecting existing water source to pump and overhead tank, and install water lines to provide water channels to latrine, handwashing basins, or kitchen taps.



Loans for Sanitation and Hygiene facilities (MFI loans for the poor):

Objective: The purpose of this component is to provide loans to members of the group (mainly poor) or selected groups as per "target selection strategy" for setting up or upgradation of new sanitation facilities. This loan scheme will help poor households in the rural area to set up hygienic sanitation facilities under safe management, and maintain hygienic sanitation practices at their house.



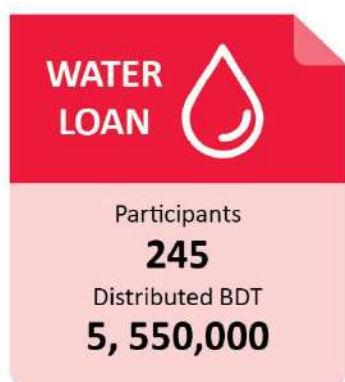
Time frame of the project:

To be implemented from 2021 to 2025.



Working area of Ghashful under the project:

Ghashful is implementing the project in 03 Districts- Chattogram, Cumilla and Feni, at 05 Upazillas (Cumilla Sadar South, Feni Sadar, Chagalnaiya, Mirsharai, and Patiya) through 08 branches.



HIGHLIGHTS IN WASH

DISCUSSION MEETING HELD ON WASH

A discussion meeting was held with the project officials of WASH at Ghashful head office in Chandgaon on December 06, 2022 in collaboration with Palli Karma-Sahayak Foundation (PKSF). Additional Managing Director of PKSF, Dr. Md. Jasim Uddin and General Manager and Project Coordinator Md. Abdul Mateen spoke at the meeting. Ghashful Director Mohammad Faridur Rahman, Branch managers of eight branches (Kolarpol Branch, Patiya Sadar Branch, Mirsarai Branch, Bariyarhat Branch, Lemua Branch, Chhagalnaiya Branch, Feni Sadar Branch, Miah Bazar Branch) and supervisor of WASH project were present.



LOCAL ENTREPRENEUR ORIENTATION COMPLETED



Local Entrepreneur (LE) Orientation was held for the project Water Sanitation and Hygiene for Human Capital Development Project in collaboration with Palli Karma-Sahayak Foundation (PKSF) on September 20, 2022 at the Ghashful head office. Fourteen local entrepreneurs from five upazilas including Patia, Mirsarai, Feni Sadar of Feni District, Chhagalnaiya and Cumilla Sadar South Upazila of Cumilla District participated in the orientation program. Assistant General Manager of Palli Karma-Sahayak Foundation (PKSF) Mahbub Helal Jilani, Roknuzzaman (Uchai, UJD) were present as trainers in the orientation program.

UPAZILA COORDINATION COMMITTEE (UCC) MEETING COMPLETED

On March 22, 2023 a Upazila Coordination Committee (UCC) meeting was held in Abdus Sobhan Rahat Ali High School Hall, Patiya under the initiative of Ghashful. Project Focal Person and Assistant Director Mohammad Nasir Uddin moderated and chaired the meeting and PKSF Manager (Activities) and Deputy Coordinator Md. Roknuzzaman attended the meeting as the chief guest.



RURAL MICROENTERPRISE TRANSFORMATION PROJECT (RMTP)

The “Rural Micro Enterprise Transformation Project (RMTP)” funded by Palli Karma-Sahayak Foundation (PKSF), International Fund for Agricultural Development (IFAD) and Partner Organization Ghashful is working to extend the financial services to micro enterprises as well as to improve the income, food security, and nutrition status of small and marginal farmers, entrepreneurs, and other market actors involved in the value chain of Poultry through a sub-project name “Safe Poultry and Poultry Products Market Development”.



Coverage Area:

Naogaon Sadar, Manda, Patnitala, Badalgachi and Mohadebpur upazilas of Naogaon District.



Timeframe of the project:

21st August, 2022 to 20th August 2025.



Project goal:

To sustainably increase the income, food security and nutrition of marginal and small farmers, and micro-entrepreneurs across selected value chains.



Project objective:

The sustainable growth of selected rural commodity value chains with comparative advantage, market demand, growth potential and backward linkages to small farmers and micro-entrepreneurs.

The project interventions primarily target (i) the poor, (ii) the transitional poor, and (iii) the enterprising poor. An estimated 10,000 households will be direct participants of the project, of which 400 are Local Service Providers (LSP) and the other 9,600 will benefit from value chain development activities.

Through this project 5600 chicken and 4000 duck farmers will get training on safe poultry farming. They will be encouraged to adopt safe farming practices by reducing use of low-quality feeds, antibiotics, use of high-quality DOCs (Sonali, BAU-Bro Color, MCTC, Pekin and Muscovi), maintaining biosecurity and G-GAP (Global Good Agricultural Practices) at their farm. The forward market actors of poultry market will also be guided to adopt modern technologies to uphold the product with quality and brand image.



For example, development of smart egg shop, egg washing hub, meat processing plant, hygiene and halal poultry chain shop etc. will also be developed to create market demand of farmer's products.

On the other hand, to recycle the bio-waste at rural area vermi-compost, trico-compost, fortified-compost production will be ensured by the project which will not only help to keep the environment clean but also reduce the dependency on chemical fertilizer and improve soil health for quality crop production. It is expected that the project will be a landmark for the development of small to big entrepreneurs as well as for the farmers engaged in poultry sector.



IMMUNIZATION CAMPAIGN

22

 Campaigns
Conducted


DUCK AND CHICKEN BREEDERS TRAINING

44

 Participants
Trained


BREEDING OF PUREBRED GOLDEN CHICKENS

2,000

 Chickens
Produced


ORGANIC FERTILIZER FACTORY

05

 Factories
Stablished


DOMESTIC CHICKEN COOP

05

 Coops
Distributed


MINI HATCHING MACHINE

80

 Machines
Distributed


POULTRY SHOP

03

 Shops
Developed


EGG SHOP DEVELOPMENT

03

 Shops
Developed

DUCK HATCHERY


01

 Hatchery
Developed

HIGHLIGHTS IN RMTP

ISSUE BASED DISCUSSION MEETING



An issue-based meeting was held to create efficient LSPs (Local Service Providers) for livestock development. In the meeting, discussions and guidance were given regarding the activities of LSPs (Local Service Providers). 18 LSPs participated in it.

PARTICIPATION IN “NUTRITION SENSITIVE VALUE CHAIN” TRAINING

Project manager agriculturist Md. Shahadat Hossain and business development officer SM Shahriar participated in the training “Nutrition Sensitive Value Chain” organized by PKSf was held at Uttara Training Institute, Bogura.



PARTICIPATION IN “BUSINESS MANAGEMENT AND FINANCIAL ANALYSIS” TRAINING



Assistant Director and Project Focal Person KMG Rabbani Basunia, Project Manager Agronomist Md Shahadat Hossain participated in the training “Business Management and Financial Analysis” organized by PKSf was held at Uttara Training Institute, Bogura.

CASE STUDY



RAKIB'S JOURNEY OF TURNING WASTE INTO WEALTH

Md. Mehdi Hasan Rakib of Akbarpur Union, Patnitola Upazila, Naogaon, had been running a cow and chicken farm for a long time. His farm has about 8000 thousand chickens and 48 high breed cows in 4 sheds. He used to get into trouble with his farm's waste. Because, on the one hand, additional space was needed to keep the waste, on the other hand, it was also causing great damage to the environment. In this situation, he got introduced to the project officers of the Ghashful Rural Micro Enterprise Transformation Project (RMTP). The project officials advised and encouraged him to produce fertilizer from this waste. He took over the organic fertilizer production plant development activities of the RMTP project at Ghashful.

At present he produces about 10 to 12 tons of organic manure (earthworm manure) every month, the current market value of which is about 1,00,000/- (one lakh). In this regard, Mehdi Hasan said, "I myself use earthworm fertilizer on the land and also get financial benefit by selling it."

He also said, "By producing vermi compost, its waste is becoming a resource, on the other hand, the environment is being protected from pollution." Its organic fertilizers have received a huge response in the area and farmers are using them in their fields, especially in mango and vegetable gardens. As a result, farmers in the area are being encouraged to reduce their dependence on chemical fertilizers and use organic fertilizers. He expressed his sincere gratitude to Ghashful for coming forward in this regard through the RMTP project.



FIGHT AGAINST CLIMATE CHANGE

Climate change and disaster risk are fundamental threats to sustainable development and the eradication of poverty. The negative impacts threaten to roll back decades of development gains. Building resilient and sustainable societies means addressing both climate and disaster risks, and integrating these risks, as well as potential opportunities, into development planning and budgeting. Currently, as decades of disaster risk data show, more than 226 million people globally are affected on average by disasters associated with natural hazards every year. These include both geo-physical events (e.g. earthquakes, tsunamis, volcanoes) and hydro-meteorological events (e.g. floods, cyclones, droughts). Weather-related disasters comprise about 81 per cent of all events, causing 72 per cent of all economic losses and 23 per cent of fatalities. Natural hazards destroy lives and livelihoods, and have long-term consequences for human and economic development. The detrimental impacts of these events on development have been seen over and over, with destruction of lives and livelihoods setting back development progress and increasing levels of poverty—or forcing new groups into poverty. As a result, both disasters and climate change are increasingly being considered and integrated as part of a development continuum, instead of as isolated phenomena. While hazards are natural, disasters are not. The scientific community has pointed out that the current drivers of risk are linked to poor policies and practices in land-use planning, governance, urbanization, natural resource management, ecosystem management as well as increasing poverty levels. Addressing climate change and disaster risk in sustainable development goals will help ensure that these goals will be maintained and achieved in the face of changing climatic conditions and disaster events, and prove to be truly sustainable.



From the pledge to reach SDGs, especially mentioning the goal of achieving environmental sustainability, Ghashful has been implementing the project to fight off the risks caused by natural disasters and to incorporate innovations at the same time to safeguard the risks in future. Bangladesh, being geographically in the risk zone, is one of the most vulnerable countries in the world in perspective of climate change and natural disaster due to green house effects. Taking preparation to go for immediate action is imperative. Arrangements of affordable and environment-friendly energy along with risk-reduction resources have been prime requirements to go on with the commitment of building a safe world for the future generation.



Major Interventions:

1. Social forestation and environmental development
2. Affordable energy through bio-gas and Improved cook stove



Regular Activities:

- Risk coverage fund and Green finance
- Emergency rescue
- Sapling distribution
- Adaptation technology
- Day observation

EMERGENCY RESCUE

Ghashful has a rescue team that is always working for raising awareness and confirming safety in emergency-based rescue activities. Ghashful is a member of Disaster Management Committee. Besides this, Ghashful has a trained rescue team with 150 members. The team received training from Civil Defense department of GoB. The policy and intervention has clear guideline about disaster.

HIGHLIGHTS OF DISASTER MANAGEMENT PROGRAM

GHASHFUL EMERGENCY RESCUE TEAM'S ACTIONS AGAINST THE CYCLONE "MOKHA"

The Department of Meteorology announced the 10th emergency signal on 14th May 2023 due to the possibility of the coastal areas of Bangladesh being hit by the devastating cyclone named 'Mokha' formed in the Bay of Bengal. To deal with the Cyclone 'Mokha', trained members of Ghashful Emergency Rescue Team conducted miking operations in the vulnerable settlements living on seashore from Chattogram Katgarh to Faujdarhat from afternoon on 14th May. The members of the rescue team visited the coastal areas of Anwara and Mirsarai upazila to inquire from house to house and gave necessary advice. Also, a control room service was launched under the supervision of Aftabur Rahman Jafree, CEO and Chief of Ghashful Disaster Management Committee, for the pre-preparation of the cyclone, activities during the cyclone and rescue, relief and coordination activities after the cyclone.



GHASHFUL EMERGENCY RESCUE TEAM'S ACTION AGAINST CYCLONE "SITRANG"



The Department of Meteorology has announced the 7th emergency signal on 24th October 2022 due to the possibility of the coastal areas of Bangladesh being hit by the devastating cyclone named 'Sitrang' formed in the Bay of Bengal. To deal with Cyclone Sitrang, the members of Ghashful Emergency Rescue Team raised awareness among the people living in potential threatful areas of Patenga Beribandh area of Chattogram through miking and announcing them to evacuate to safe shelter. The team provided advice and

assistance to the residents of Jelepara, Charpara to evacuate children, women and elderly people quickly. A trained team of 50 members was kept ready for post-cyclone operations to deal with any contingencies.

SOCIAL FORESTATION AND ENVIRONMENTAL DEVELOPMENT

With an aim of achieving environmental sustainability, Ghashful has introduced the program named Social Forestation in rural areas to increase the responsiveness and resilience to fight off the climate change happened in 1997. In association with local government and educational institutions, Ghashful has been implementing the program to reduce the high rate of deforestation and its consequences. With the financial assistance from its fund, the organization is conducting the activities including a random distribution of saplings among the institutions and communities to increase the rate of social forestation to protect the zone from the adversities caused by greenhouse effect.



Goal:

In order to meet up the forest product requirements of rural population and to avert the process of ecological and climate degradation resulting in increased livelihood, sustainability and optimum land use in Bangladesh.



Objectives:

- To create awareness among the people regarding the need to plant more trees and the economic and commercial value of trees;
- To increase the number of women and children in social forestry activities that created many scopes for women to enhance the standard of living.



Coverage Area:

Chattogram, Feni, Cumilla, Dhaka, Naogaon and Chapainawabganj



Target people:

People and institutions in the disaster-prone areas

PERFORMANCE HIGHLIGHTS of Social Forestry Program

THREE-MONTH LONG TREE PLANTING PROGRAM-2023



Responding to the call of Chattogram Deputy District Commissioner, Ghashful started tree planting activities at Wazediya near Ananya residential area of Chattogram city and Guman Mardan union of Hathazari upazila on 10th June 2023 under the Ghashful Social Forestry Programme, which continued till August 2023. Six thousand tree saplings will be distributed in Chattogram metropolitan, Hathazari and Patiya upazilas under this initiative.

AFFORDABLE AND CLEAN ENERGY THROUGH BIOGAS AND IMPROVED COOK STOVE (ICS) PROJECT



Global energy demand has risen sharply over the years with developing countries recording the greatest share in this trend. Biomass as an energy resource is mostly available locally and can easily be converted into secondary energy without huge capital investments. Nowadays, Bangladesh shares a percentage of renewable energy only 3% of total energy ratio; Bangladesh has already taken a masterplan in the renewable energy sector.

One-third of the power production of Bangladesh depends on expensive imported fossil fuel energy resources and 65% of power generation depends on a natural gas reserve of the country, though one day the reserve of current gas will be diminished. Moreover, inadequate electricity production leads the country in a un-industrialization. Renewable energy procurement is a notable intervention in line with climate action, mentioned in SDGs aiming at achieving environmental sustainability by reducing the environmental risks. In this perspective, Biogas technology is one of the best means to provide natural gas to the largest number of rural people.

To prevent further environmental risks and worsening situation in agriculture, promoting the production of biogas as a sustainable and clean source of energy has become imperative in our country. The intervention of the production of Biogas can add one simple step in the fuel cycle to alleviate many of the natural hazards and provide many other benefits as well in the rural areas.

From this point of view, Ghashful initiated the green solution in association with Infrastructure Development Company Limited (IDCOL) through the National Domestic Biogas Manure Program (NDBMP). Under the program, Ghashful has been producing and supplying improved cook stove (ICS) in the working areas. It is worthy to mention that ICS is very effective to protect our in-house air pollution, preserve energy and control the losses caused by deforestation.



Objectives:

1. To use new technologies and alternative renewable resources to maintain the gas reserve through ensuring long-term energy security
2. To enable the mechanization of cattle dung processing tasks and preserve local electricity generation.
3. To reduce female health risks in the kitchen.
4. To reduce deforestation and to protect environment.

ADAPTATION

Ghashful always gives emphasis on new adaptation methods or ideas to reduce natural risks and to fight against natural disaster. In the lower zone and flood affected area the organization has introduced floating vegetable cultivation system and plants that are survivable in any kind of vulnerable situations.

RISK COVERAGE FUND

Working towards reducing risk in all aspect is one of the prime concerns of Ghashful. Since inception in 1972, the interventions undertaken by Ghashful had been based on the relief works. Ghashful re-activated its emergency rescue-oriented activities through relief work again in 1991 targeting the cyclone victims. Since 1991 the organization has been implementing the activities under the program.

As a part of the disaster risk reduction in time of fire, cyclone, landslide and flood etc. Ghashful credit policy has the provision to compensate the victim with direct financial benefit.

Following events has taken place during the reporting period-

- ✓ 295 Borrowers got BDT 11,156,513 as risk coverage fund honored due to death of her/him or their IGA member
- ✓ The savings of the nominees of the deceased beneficiary members were refunded with a total of BDT 2,848,632
- ✓ A total of BDT 1,140,500 was provided for burial shroud





GHASHFUL



MICROFINANCE AND FINANCIAL INCLUSION

MICROFINANCE & FINANCIAL INCLUSION

Ghashful started its Microfinance (MF) program since 1993 as a pilot project. In our country the marginalized people do not have the easy access to enjoy the facilities of saving, borrowing as well investing money in small but potential businesses. The services and supports provided by the Microfinance and Financial Inclusion program has remarkably enabled the poor and grassroots level potential entrepreneurs to get engaged with different income generating activities which in turn, allows them to become economically self-sufficient. In view of the fact, in 1997 the Microfinance Program became a core activity of Ghashful with the assistance of ActionAid Bangladesh (AAB). In 2005 with the aim to scale up the financial supports in different segments of the society and to increase income earning sectors and making employment, Ghashful started its new era of Microfinance through making partnership with PKSF. It has gradually created a self sustaining and reliable financial services for the marginalized and poor people.



Coverage Area:

Chattogram, Feni, Cumilla, Dhaka, Naogaon, Chapainawabganj and Rajshahi districts of Bangladesh.



SAVINGS

The most influential factor for running the whole operation is to prevail savings which mitigates the future demand for money. But often it is not an easy task to do. These extremely poor people can hardly go for savings from their very low income. It is pretty difficult for them to arrange investment to start any business to earn self-reliance and take them out of the vicious cycle of poverty. Ghashful initiated Savings opportunity for helping the poor people to earn self-sufficiency by getting them out of this vicious cycle, especially targeting the vulnerable community since the inception of its Microfinance Program.

To ensure the sustainability of the mobilization process of the savings services for the vulnerable people Ghashful has adopted three types of saving procedures:

1. Compulsory Savings
2. Voluntary Savings
3. Term Deposit Scheme

COMPULSORY SAVINGS:

This type of savings is compulsory for all microfinance clients. The clients save money weekly in the group. The savers get a 6% interest per annum on their savings balance.

VOLUNTARY SAVINGS:

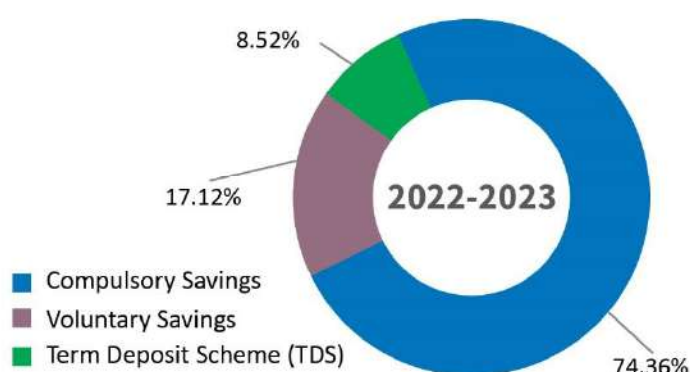
All microfinance clients can save money voluntarily. The clients voluntarily save money weekly in the group. The savers get a 6% interest per annum on their savings balance.

TERM DEPOSIT SCHEME (TDS):

Ghashful has introduced the Term Deposit Scheme (TDS) as an additional saving opportunity for micro finance clients. According to the Scheme, the clients can deposit an amount of BDT 100/ 200/ 300/ 400/ 500/ monthly for five years duration. After completion of the tenure, they will receive a pre-declared amount with 10% interest.

COMPOSITION OF SAVINGS PORTFOLIO

Component	Amount (BDT in Million)
COMPULSORY SAVINGS	671.56
VOLUNTARY SAVINGS	154.56
TERM DEPOSIT SCHEME (TDS)	76.94
Total	903.06

**LOAN PRODUCT FOR GHASHFUL MEMBERS****RURAL MICRO CREDIT (RMC) & URBAN MICRO CREDIT (UMC)—JAGORON**

Ghashful has been implementing Rural Micro Credit (RMC) & Urban Micro Credit (UMC) through 60 branches as two of the major Savings and Credit Services of the organization. The UMC is the earliest intervention of Ghashful Microfinance Program that has been providing savings services and credit facilities for the purpose of building the community-based institutions.

The service charge of the both UMC and RMC is 24% reducing balance rate according to MRA rule that has contributed a lot to achieve the goal. 99 % is the repayment rate of the saving and credit services. The range of credit amount of two of the components is between Tk. 1,000 to 50,000 BDT though none of the members took loan of less than 5,000 BDT so far.

ULTRA POOR (UP)—BUNIAD PROGRAM

Targeting the extremely vulnerable people, Ghashful incorporated the Savings and Credit Service named Buniad (hard core poor) program in 2002. It's worth mentioning that the type of community people are usually not targeted by the general microcredit products as they lead a miserably volatile living. They have to go through much pain and sufferings to maintain their daily livelihood. They do not have any safe shelter and food security. Because of the lack of minimum resources, a major portion of the total population cannot get the credit facilities and enjoy the success of Microfinance based programs. To reach the output of the Microfinance based programs to the very poor and vulnerable community people, Ghashful is providing the product in the name of Buniad program. The clients, having no fixed assets are eligible for the Savings and Credit Services. They can get the small amount of credit facility which is up to BDT 35,000. Service charge of this product is also very low in comparison to other microfinance products.

AGRICULTURAL & SEASONAL MICRO CREDIT (AMC) PROGRAM—SUFOLON

Intending to strengthen the agricultural and farm activities to ensure the improvement of livelihood of the poor households in rural areas, Ghashful initiated the agriculture based Microfinance Program—Sufolon (good firm production) with the generous support from PKSF.

MICRO ENTERPRISE (ME) PROGRAM—AGROSOR

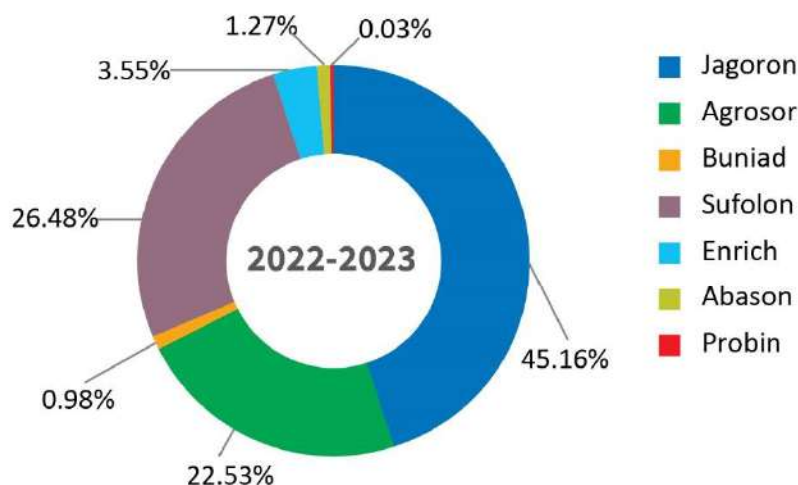
To address the diverse financial needs of the poor entrepreneurs, Ghashful has initiated the Micro Enterprise (ME) Program. Usually the poor business owners lack the ability to meet the requirements of formal banks or financial institutions to get loan. Ghashful MF offer loans for them but, unfortunately the amount is too low to meet the requirement of the business owners. Ghashful ME program has been a great support to overcome the short comings. Ghashful ME allows any amount of investment within BDT 51,000 to 20 lacs (excluding land and building used in the enterprise). The members of Ghashful Microfinance Program the clients of ME program. The condition is that they have completed at least one year within the groups. The women owners of potential enterprises get priority as the program encourages women entrepreneurship. Women empowerment through earning financial security is one of the prime concerns of the program. The potential women entrepreneurs get loan easily to invest money in income generating activities that even contributes in GDP through ensuring sustainable development and financial security.

ENRICH LOAN:

By nature, the credit service of ENRICH loan is similar to Rural Micro Credit (RMC) (Jagoron) and the Micro Enterprise (ME) (Agrosor) programs. The added facility is that the clients of ENRICH Program may have loan to grab the opportunity to develop assets. The clients have also the access to the loans for improving livelihood related factors like health service, education and so on.

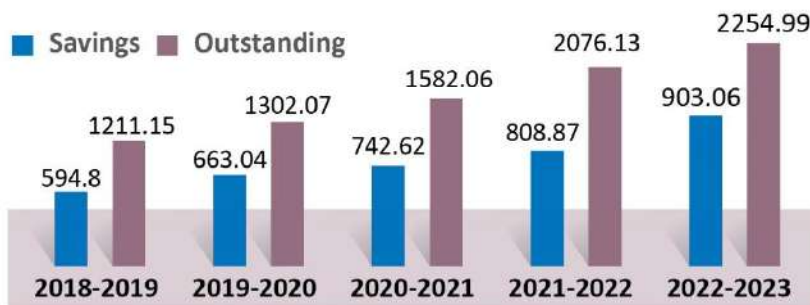
COMPOSITION OF LOAN PORTFOLIO

Component	Portfolio (BDT in Million)
Jagoron	1,018.39
Agrosor	508.02
Buniad	22.02
Sufolon	597.08
Enrich	80.09
Abason	28.66
Probin	0.73
Total	2,254.99



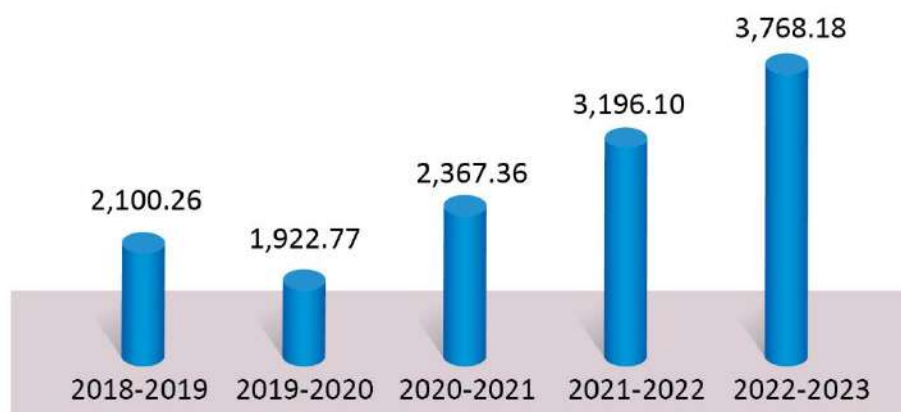
EXPANSION IN LAST FIVE YEARS

Year	Savings Amount (BDT in Million)	Outstanding (BDT in Million)
2018-2019	594.80	1,211.15
2019-2020	663.04	1,302.07
2020-2021	742.62	1,582.06
2021-2022	808.87	2,076.13
2022-2023	903.06	2,254.99



LOAN DISBURSED LAST 5 YEARS

AMOUNT DISBURSED	
Year	(BDT in Million)
2018-2019	2,100.26
2019-2020	1,922.77
2020-2021	2,367.36
2021-2022	3,196.10
2022-2023	3,768.18



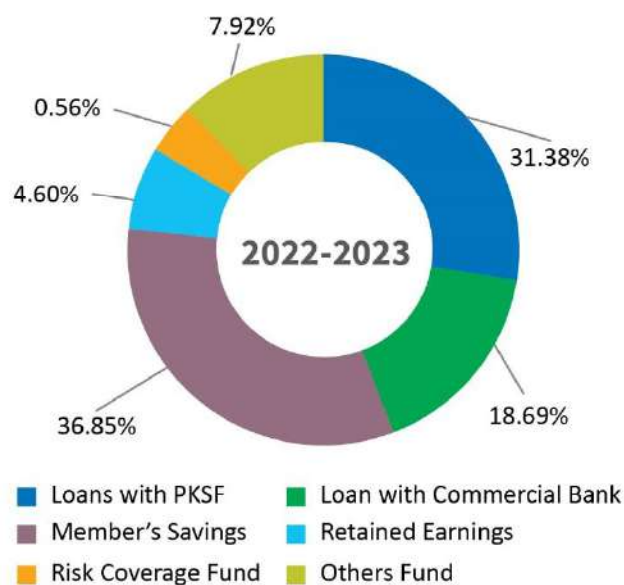
REVOLVING LOAN FUND (RLF) OF FY 2022-2023

Revolving Loan Fund (RLF) has been one of the important elements to carry out the Microfinance operations. Ghashful RLF consists of different sources like Loan from PKSf, Commercial Banks, Member's Savings, Retained Earnings and Risk coverage fund etc.

REVOLVING LOAN FUND (RLF)

Revolving loan fund of Microfinance and Financial Inclusion as at 30 June 2023

Source of Fund	Amount (BDT in Million)	%
Loans with PKSf	768.94	31.38
Loan with Commercial Bank	458.07	18.69
Member's Savings	903.07	36.85
Retained Earnings	194.05	7.92
Risk Coverage Fund	112.66	4.60
Others Fund	13.74	0.56
Total	2,450.53	100



COMPOSITION OF RISK COVERAGE FUND

It's a fact that entrepreneurship is engaged with risks. To mitigate the risks, though small but quite challenging for the poor entrepreneurs, the Microfinance program of Ghashful has introduced the benefit package named Risk Coverage Fund for the Microfinance Participants in 2004. The program was initiated as Micro Life Insurance as one of the vital supports for crisis management and the economic development of the vulnerable entrepreneurs.

The clients have to pay 1% of borrowed amount as premium to avail this facility while the clients of ultra-poor program get the facilities without any premium amount. As per the benefit of this facility, the outstanding loan amount of the respected member is paid to the nominees by Ghashful in case of the death of the insured members.

FOREIGN REMITTANCE SERVICE

Ghashful launched the Foreign Remittance Service program in 2012, aiming to facilitate secure and hassle-free remittance transfers for its program participants, who have relatives living abroad. Ghashful signed an agreement with Bank Asia and Western Union, under which, the relatives of Ghashful's beneficiaries can conveniently send money, and the beneficiaries can effortlessly collect the funds from their respective Ghashful branch offices. Through this initiative, the program participants of Ghashful could avail a reliable and smooth process for receiving remittances from their relatives living overseas.

PERFORMANCE HIGHLIGHTS OF MF PROGRAM

INAUGURATION OF NEW 3 BRANCHES OF GHASHFUL IN NAOGAON DISTRICT



Ghashful Microfinance and Financial Inclusion Department started operation of 3 new branches in Naogaon district from 1st April at Rahanpur (Branch Code-57), Saraigachi (Branch Code-59) and Atrai (Branch Code-60) to conduct savings and loan activities. In continuation of this, the activities of the branches were inaugurated on 09 and 10 May by disbursing the 1st loan.

CEO'S VISIT IN NAOGAON DISTRICT



CEO of Ghashful, Mr. Aftabur Rahman Jafree went on a five-day visit to Naogaon district to inspect the activities under implementation. During the visit, he visited various activities conducted by the organization in Nagaon zone. Ghashful General Committee Member Md. Ohiduzzaman, Niamatpur Sadar Union Chairman Md. Bajlur Rahman Naeem along with officials working in Naogaon zone were present.

CASE STUDY

RUJI AKHTER'S DREAM COME TRUE



Ruji Akhtar's father Md. Ishaq Miah and mother Shamsunnahar are resident of Tila Village, East Bhujpur Company under Fatikchari Police Station, Chattogram District. Ruji Akhtar is the first child of Ishaq Mia's parents out of 4 girls and 1 boy. Ruji Akhter's father is a farmer, mother is a homemaker. Family wise, their family was not very prosperous. From childhood, her dream was to study and become a successful entrepreneur. She studied up to 7th Grade, but due to various difficulties, it was no longer possible to continue study. As a teenager, she moved to Chattogram city in search of a job and later got a job in a garment factory.

Currently she lives in Sailors Colony under Chattogram City Corporation EPZ Police Station (adjacent to Barrister College). After getting married in 2003, she started a small clothing store called "Reshmi Fashion Tailors" with the help of her husband. In the urge to become an entrepreneur, she started a cloth business along with her job. But due to lack of capital, she was disappointed thinking that her dream of becoming an entrepreneur was breaking.

Ruji Akhter got to know about Ghashful. Ghashful approached the Patenga branch (Branch Code-10) and told about her dream of becoming an entrepreneur. Later, the representative of the company visited her project and after the inspection, he was interested in giving loan to Ruji Akhter after verifying the project's soundness. Ruji Akhtar admitted to Patenga branch on 16.03.2021 and completed all the procedures and took a loan of Tk. 200,000/- (two lakhs) under small enterprise (lateral entry) program.

With that money, she bought clothes in the shop and started a new business and gradually started expanding the shop. By doing this, the long-cherished dream inside her also started to grow.

She repaid the loan of Tk 200,000/- (two lakhs) in due time and again took a loan of Tk Tk 500,000/- (five lakhs). With the said loan money, she bought clothes from the shop. In this way, her dream of becoming an entrepreneur began to materialize. She expanded her project by taking a loan from Ghashful. From the organization under MDP-AF on 19.01.23. She has so far taken a total loan of Tk. 700,000/- (seven lakhs).

At present her shop has a capital of Tk 2,200,000/- (Twenty two lakhs) and employs 03 people. Apart from this, Ruji Akhtar takes care of the shop all the time. Today, she is a successful entrepreneur. In the future, she dreams of owning another shop. Ruji Akhtar expressed her gratitude to Ghashful and said that Ghashful has played a unique role in fulfilling the dreams of an entrepreneur and establishing social status. As she is happy, the people of the society are also happy.



PRODUCTIVITY & PORTFOLIO QUALITY

Institutional Profile	2018 – 2019	2019 – 2020	2020-2021	2021-2022	2022-2023
Number of Districts	6	6	6	7	7
Number of Upazilas	33	40	47	51	47
Number of Unions	178	187	370	429	433
Number of Villages	855	924	1,150	1,777	1,753
Number of Branches	50	58	57	57	60
Total Personnel	465	442	409	394	415
Number of Members	75,723	76,316	77,920	75,420	77,817
Members Dropout Rate	31.15%	25.32%	17.28%	26.98%	22.04%
Savings Portfolio (BDT in Million)					
Yearly Savings Deposit	359.09	330.25	378.30	405.95	527.29
Cumulative Savings Deposit	2,765.79	2,833.84	3,233.49	3,688.15	4,215.45
Yearly Saving Withdraw	296.76	296.15	322.03	370.66	469.93
Savings Portfolio	594.8	663.04	742.62	808.87	903.06
Savings Portfolio Growth	18.04%	11.14%	10.64%	8.19%	11.64%
Per Client Average Savings (BDT)	7,854.95	8688	9,530.57	10,724.94	11,605.00
Savings to Loan Portfolio	49.11%	50.92%	46.94%	38.96%	40.04%
Loan Portfolio (BDT in Million)					
Yearly Loan Disbursed	2,100.26	1,922.77	2,367.36	3,196.10	3,768.18
Cumulative Loan Disbursed	14,285.23	16,202.29	18,563.36	21,782.48	25,550.66
Yearly Loan Recovered	1,881.69	1,831.85	2,084.62	2,692.78	3,589.31
Cumulative Loan Recovered	13,074.08	14,900.22	16,981.30	19,706.36	23,295.67
Loan Portfolio	1,211.15	1,302.07	1,582.06	2,076.13	2,254.99
Loan Portfolio Growth	21.16%	7.5%	17.69%	23.80%	8.61%
Number of Borrowers	59,060	57,343	58,644	59,651	58,721
Borrower/ Members Ratio	77.99%	75.13%	75.26%	79.09%	75.46%
Portfolio Quality					
On Time Recovery Rate (OTR)	97.98%	95.06%	85.21%	95.95%	97.76%
Cumulative Recovery Rate (CRR)	99.72%	99.69%	98.67%	99.18%	99.42%
Portfolio at Risk (PAR)	3.41%	3.51%	3.68%	9.25%	7.38%
Efficiency / Productivity					
Loan Officer Productivity					
LO Productivity (Loan – Million BDT)	4.77	5.56	6.76	8.47	8.74
LO Productivity (Savings – Million BDT)	1.41	1.35	1.61	3.30	3.50
Average Disburse Loan Size (BDT)	31,210	35,080	43,275	50,454	52,088
Average Outstanding Loan Size (BDT)	20,507	22,706	26,977	34,804	38,402



STAKEHOLDER'S INFORMATION

CREDIT RATING OF GHASHFUL



Rated by The Emerging Credit Rating Ltd.

Rating for the FY:2022-2023

Rating Type	Rating	Comments
LONG TERM	BBB+	This grade indicates an adequate capacity to repay principal and pay interest. More vulnerable to adverse developments, both internal and external, than obligations with higher ratings.
SHORT TERM	ST-3	This grade Indicates while the obligation is more susceptible to adverse developments, both internal and external, the capacity to service principal and interest on a timely basis is considered adequate.

CORPORATE SOCIAL RESPONSIBILITY (CSR) REPORTING

CSR Contribution of Ghashful in Social Development Program (SDP) from Microfinance in FY 2022-23

Surplus of Previous Year	TK 3,41,56,210
Contribution of Ghashful in SDP	TK 30,34,237
% of Contribution in CSR	8.88%

Loan support to Social Development Project and Program on Total Expenses in FY 2022-23

Total Expenses of Social Development Project and Programme	Tk 3,57,39,930
Loan support from Ghashful	Tk 42,64,387
% of Loan support (Interest Free) on Expenses	11.93%

Ghashful has CSR Partnership with Lions Club of Chittagong Parijat Elite, LCI District 315-B4, Bangladesh and Shasha Foundation to support education program through Ghashful Paran Rahman School and Early Childhood Shishu Bikas Kendra. They are supporting vision test, medical checkup for school students. They are also supporting eye health camp, arranging cataract operation at Charitable Lions Foundation (CLF), providing free spectacles to poor clients, etc.

GHASHFUL'S CONTRIBUTION IN THE GOVT. EXCHEQUER VAT & TAX

Ghashful has TIN and VAT registration numbers against which it regularly submits tax and VAT return following the deduction of tax and VAT at sources as per government rules. The TIN of Ghashful is 674371708135.

During the reporting year 2022-2023, an amount of BDT 2.50 million taxes has been paid for income other than from Microfinance and has been deducted at source. As per the provision of Ghashful Finance Department, the concerned projects have deducted income tax and VAT before making any payment. Deducted amount has been deposited into the treasury vide treasury chalan immediately after the deduction and a copy of chalan has been handed over to the concerned vendors or service providers. The organization has deposited an amount of BDT 2.70 million as VAT during this fiscal year.

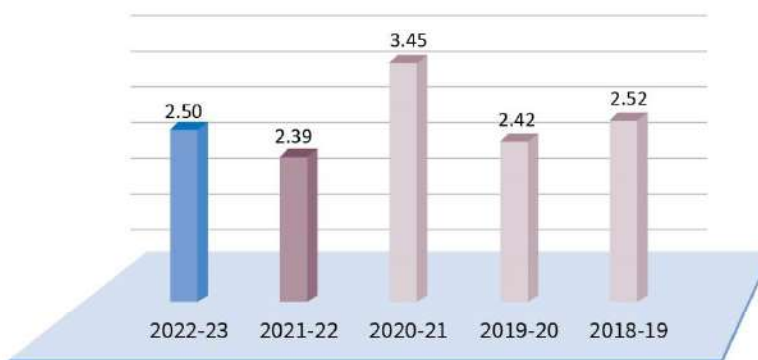
CONTRIBUTION OF GHASHFUL TO THE GOVERNMENT EXCHEQUER

Sources	Amount (BDT in Million)
Salary	11,49,318
Tax deducted by bank on FDR and Bank Interest	4,50,636
Income tax deducted from different source and deposited to Authority	9,09,927
Total tax deposited and deducted during the year	25,09,881

INCOME TAX DEDUCTED FROM THE DIFFERENT SOURCES AND DEPOSITED TO THE AUTHORITY IN LAST 5 YEARS

FISCAL YEAR	Amount (BDT in Million)
2022-23	2.50
2021-22	2.39
2020-21	3.45
2019-20	2.42
2018-19	2.52

Year wise Income tax deposited (BDT in Million)



VAT payment to Authority- BDT 27,05,739/-

YEAR-WISE VAT DEPOSITED TO AUTHORITY IN THE LAST 5 YEARS

FISCAL YEAR	Amount (BDT in Million)
2022-23	2.70
2021-22	2.21
2020-21	2.53
2019-20	2.83
2018-19	2.56

Year wise VAT deposited to authority (in million)



GHASHFUL

Five years Combined Statement of Financial Position (as of 30 June)

PORTICULARS:	2022-23 Taka	2021-22 Taka	2020-21 Taka	2019-20 Taka	2018-19 Taka
SOURCE OF FUND:					
Equity					
Capital Reserve	19,402,470	16,232,373	12,816,752	11,648,844	13,649,123
Accumulated Surplus/(Deficit)	162,894,558	132,480,145	99,772,407	91,031,361	112,603,498
	182,297,028	148,712,518	112,589,159	102,680,205	126,252,621
Long term liabilities					
Gratuity Fund of Staff	87,791,893	67,017,495	69,585,628	63,299,762	63,298,215
Risk Management Fund	112,664,733	90,077,744	71,662,727	59,638,445	51,288,016
Microfinance Members' Welfare fund	1,517,485	2,073,266	3,136,026	4,714,876	5,466,690
Loan from PKSF	361,387,274	366,158,925	334,501,527	303,581,822	208,960,755
Loan from Commercial Banks and NBF	205,871,623	210,045,720			
Lease Liability-Non Current Portion	2,167,982	7,194,503	2,384,141	5,565,472	
	771,400,990	742,567,653	481,270,049	436,800,377	329,013,676
	953,698,019	891,280,171	593,859,208	539,480,582	455,266,297
APPLICATIONS OF FUND :					
Non-current assets					
Property, plant and equipment	45,391,729	44,874,706	47,045,468	48,190,421	47,666,265
Intangible assets	1,045,987	1,142,183	2,288,975	1,136,219	1,260,274
Loan to beneficiaries (NDBMP)		-	-	-	-
Right of use Assets	2,753,324	7,437,223	5,365,486	7,442,448	
	49,191,040	53,454,112	54,699,929	56,769,088	48,926,539
Current assets					
Loan to Members-Microcredit	2,255,911,703	2,077,044,071	1,582,984,664	1,303,028,610	1,212,139,414
Cash and Bank Balances	130,718,715	98,260,539	159,863,128	191,786,961	57,084,785
Cash at Bank Ghashful Staff welfare fund	6,569,103	5,284,584	5,077,300	4,241,497	2,845,453
Advance and Deposits	13,964,746	11,673,343	13,169,260	13,847,550	14,361,557
Inventories	960,265	432,872	473,150	947,844	514,303
Short term Investment- FDR	142,250,000	112,750,000	104,750,000	100,750,000	112,750,000
Accrued interest on FDR	4,515,681	1,737,145	2,137,017	3,554,537	2,302,424
Loan to Projects and Others	-	-	(68,736)	21,160	1,882,020
Shortage of Gratuity Receivable from MF	72,140,271	53,007,855	52,602,303	32,054,986	16,244,628
Receivable from external and Others	14,168,041	6,541,921	8,194,640	17,448,713	21,447,470
	2,641,198,525	2,366,732,330	1,929,182,726	1,667,681,858	1,441,572,054
Current liabilities					
Members' Savings	903,066,481	808,874,908	742,622,444	663,040,048	594,800,396
Security deposits from Staff	3,219,000	2,829,000	2,730,000	2,802,000	2,745,000
Loan Loss Reserve	119,960,571	98,451,196	55,735,117	52,353,756	43,766,305
Members unclaimed account	9,096,059	8,891,370	5,965,471	5,312,069	4,794,345
Accrued Expenses and Other Liability	34,951,915	17,217,476	13,490,979	20,358,300	10,696,019
Liability to donors and others	5,834,828	6,449,250	8,298,268	7,055,477	7,130,038
Loan from Commercial Banks	252,194,336	198,300,490	206,702,971	133,875,636	107,980,179
Loan from PKSF	407,550,147	387,653,508	350,404,536	294,045,601	254,645,909
Lease Liability- Current Portion	818,209	239,073	2,532,888	1,783,128	
Advance received from PKSF		-	1,540,773	4,344,349	8,674,105
	1,736,691,546	1,528,906,271	1,390,023,447	1,184,970,364	1,035,232,296
NET CURRENT ASSETS :	904,506,979	837,826,059	539,159,279	482,711,494	406,339,758
	953,698,019	891,280,171	593,859,208	539,480,582	455,266,297

GHASHFUL

Five years Combined Comprehensive Income Statement

	2022-23 Taka	2021-22 Taka	2020-21 Taka	2019-20 Taka	2018-19 Taka
INCOME:					
Service charges from Microfinance Loan	475,239,740	354,553,658	266,207,169	244,626,941	253,681,236
Grant received	34,276,743	28,599,821	37,211,148	28,371,857	27,380,206
Fees received	676,730	531,530	415,080	431,260	2,013,838
Income from cost sharing	-	-	-	-	120,000
Contribution received from MF	3,034,237	857,826	159,629		3,018,918
Bank / FDR interest and Others	4,506,362	4,622,799	5,819,318	8,586,646	9,829,037
Donation	109,910	637,000	399,620	282,500	445,000
Income from Other sources	4,619,368	3,801,525	4,225,957	2,632,390	3,360,325
Total Income:	522,463,090	393,604,159	314,437,921	286,419,594	299,848,560
EXPENDITURE:					
Salaries and allowances	206,516,739	158,099,847	159,888,395	159,059,547	147,118,441
Finance Expenses	148,487,361	99,007,794	80,712,229	76,129,853	63,876,546
Program & Operational Cost	32,990,871	22,535,234	24,198,248	27,697,851	32,670,626
Administrative Expenses	35,209,102	30,401,506	27,576,831	30,765,724	31,681,689
Depreciation and Amortization	3,291,730	5,773,621	5,667,860	6,175,691	4,050,565
Loan Loss Provision	60,932,999	42,716,079	3,381,361	8,587,451	10,036,457
Total Expenses	48,742,8802	358,534,081	301,424,924	308,416,117	289,434,324
Surplus/(deficit) for the year	35,034,288	35,070,078	13,012,997	(21,996,523)	10,414,236

FINANCIAL HIGHLIGHTS

Horizontal Analysis

Amount in Million

Particulars of Income and Expenditure	FY 2022-23 Taka	Change over preceding Year %	FY 2021-22 Taka	Change over preceding Year %	FY 2020-21 Taka	Change over preceding Year %	FY 2019-20 Taka	Change over Preceding Year %	FY 2018-19 Taka	Change over Preceding Year %
Income	522.46	32.74%	393.60	25.18%	314.44	9.78%	286.42	-4.48%	299.85	10.72%
Expenditure	487.42	35.95%	358.53	18.95%	301.42	-2.27%	308.42	6.56%	289.43	9.19%
Surplus/(Deficit)	35.04	-0.09%	35.07	169.50%	13.01	-159.16%	(22.00)	-311.22%	10.41	81.61%
Capital and Liabilities										
Capital Fund	182.29	22.58%	148.71	32.08%	112.59	9.65%	102.68	-18.67%	126.25	3.94%
Members' Savings	903.06	11.64%	808.87	8.92%	742.62	12.00%	663.04	11.47%	594.80	18.04%
Loan Loss Reserve	119.96	21.85%	98.45	76.64%	55.74	6.46%	52.35	19.62%	43.77	10.17%
Risk Management Fund	112.66	25.07%	90.08	25.70%	71.66	20.16%	59.64	16.28%	51.29	16.92%
Loan from PKSF	768.93	2.01%	753.81	10.06%	684.91	14.60%	597.63	28.91%	463.61	21.10%
Loan from Commercial Bank & NBF	458.06	12.17%	408.35	97.55%	206.70	54.40%	133.88	23.98%	107.98	166.75%
Other Current Liabilities	145.41	29.93%	111.91	2.05%	109.66	-4.83%	115.24	12.09%	102.80	16.91%
Total	2690.37	11.16%	2420.19	21.99%	1983.88	15.04%	1724.45	15.70%	1490.50	22.15%
Assets										
Fixed Assets	49.19	-7.98%	53.45	-2.28%	54.70	-3.64%	56.77	16.03%	48.93	394.00%
Loan to Members-Microcredit	2,255.91	8.61%	2,077.04	31.21%	1,582.98	21.49%	1,303.03	7.50%	1,212.14	21.27%
Advance and Deposits	13.96	19.59%	11.67	-11.36%	13.17	-4.90%	13.85	-3.58%	14.36	-42.69%
Short term Investment- FDR	142.25	26.16%	112.75	7.64%	104.75	3.97%	100.75	-10.64%	112.75	17.75%
Other Current Assets	229.06	38.60%	165.26	-27.60%	228.28	-8.71%	250.06	144.38%	102.32	13.80%
Total	2,690.37	11.16%	2,420.19	21.99%	1,983.88	15.04%	1,724.45	15.70%	1,490.50	22.15%

Vertical Analysis:

Amount in Million

Particulars of Income and Expenditure	FY 2022-23 Taka	%	FY 2020-21 Taka	%	FY 2019-20 Taka	%	FY 2018-19 Taka	%	FY 2017-18 Taka	%
Income	522.46	100.00%	393.60	100.00%	314.44	100.00%	286.42	100.00%	299.85	100.00%
Expenditure	487.42	93.29%	358.53	91.09%	301.42	95.86%	308.42	107.68%	289.43	96.53%
Surplus/(Deficit)	35.04	7.19%	35.07	9.78%	13.01	4.32%	(22.00)	-7.13%	10.41	3.60%
Capital and Liabilities										
Capital Fund	182.29	6.78%	148.71	6.14%	112.59	5.68%	102.68	5.95%	126.25	8.47%
Members' Savings	903.06	33.57%	808.87	33.42%	742.62	37.43%	663.04	38.45%	594.80	39.91%
Loan Loss Reserve	119.96	4.46%	98.45	4.07%	55.74	2.81%	52.35	3.04%	43.77	2.94%
Risk Management Fund	112.66	4.19%	90.08	3.72%	71.66	3.61%	59.64	3.46%	51.29	3.44%
Loan from PKSF	768.93	28.58%	753.81	31.15%	684.91	34.52%	597.63	34.66%	463.61	31.10%
Loan from Commercial Bank & NBF	458.06	17.03%	408.35	16.87%	206.70	10.42%	133.88	7.76%	107.98	7.24%
Other Current Liabilities	145.41	5.40%	111.91	4.62%	109.66	5.53%	115.24	6.68%	102.80	6.90%
Total	2690.37	100.00%	2420.19	100.00%	1983.88	100.00%	1724.45	100.00%	1490.50	100.00%
Assets										
Fixed Assets	49.19	1.83%	53.45	2.21%	54.70	2.76%	56.77	3.29%	48.93	3.28%
Loan to Members-Microcredit	2,255.91	83.85%	2,077.04	85.82%	1,582.98	79.79%	1,303.03	75.56%	1,212.14	81.32%
Advance and Deposits	13.96	0.52%	11.67	0.48%	13.17	0.66%	13.85	0.80%	14.36	0.96%
Short term Investment- FDR	142.25	5.29%	112.75	4.66%	104.75	5.28%	100.75	5.84%	112.75	7.56%
Other Current Assets	229.06	8.51%	165.26	6.83%	228.28	11.51%	250.06	14.50%	102.32	6.86%
Total	2,690.37	100.00%	2,420.19	100.00%	1,983.88	100.00%	1,724.45	100.00%	1,490.50	100.00%

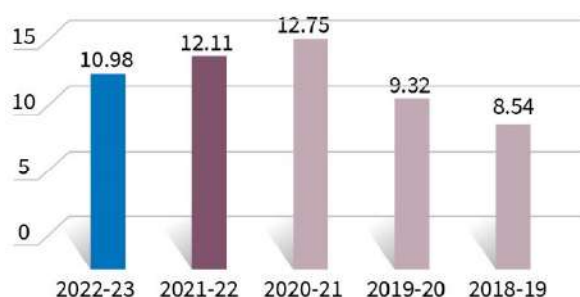
FINANCIAL AND OPERATIONAL INDICATORS OF THE LAST 5 YEARS

SL	Indicator	2022-23	2021-22	2020-21	2019-20	2018-19
1	Debt to capital Ratio	10.98 : 1	12.11 : 1	12.75 : 1	9.32 : 1	8.54 : 1
2	Capital Adequacy Ratio	8.26%	7.52%	7.66%	8.33%	10.55%
3	Liquidity to Savings Ratio	13.18%	10.57%	10.37%	9.95%	9.92%
4	Operating Expense Ratio	20.66%	17.70%	17.86%	17.25%	16.44%
5	Contribution to CSR	8.88%	10.00%	15.00%	15.00%	28.07%
6	Operating Self Sufficiency	107.08%	110.68%	104.39%	92.80%	106.25%
7	Financial Self Sufficiency	105.56%	108.52%	102.20%	90.45%	103.45%

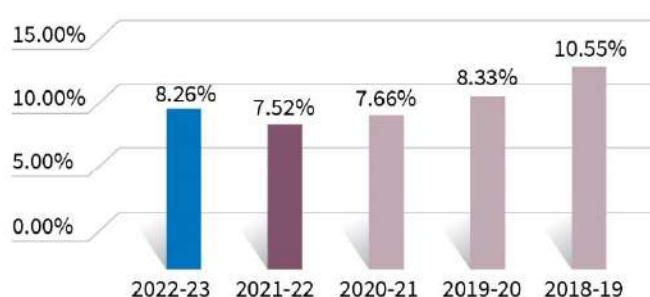
SL	Indicator	2022-23	2021-22	2020-21	2019-20	2018-19
1	Cumulative Recovery Rate (CRR)	99.43%	99.18%	98.67%	99.69%	99.73%
2	On time Realization Rate (OTR)	97.76%	95.95%	85.21%	95.06%	97.98%
3	Borrower and Member Ratio	75.46%	79.09%	75.26%	75.13%	77.99%
4	Portfolio at Risk	7.37%	9.25%	3.68%	3.51%	3.41%
5	Loan Loss Provision Ratio	100%	100%	100%	100%	100.00%
6	Yield on Loan Portfolio	21.80%	19.59%	18.25%	18.34%	21.68%
7	Portfolio per FO (BDT in Million)	8.74	8.47	6.76	5.56	4.77

FINANCIAL SUSTAINABILITY INDICATOR (FY 2022-23):

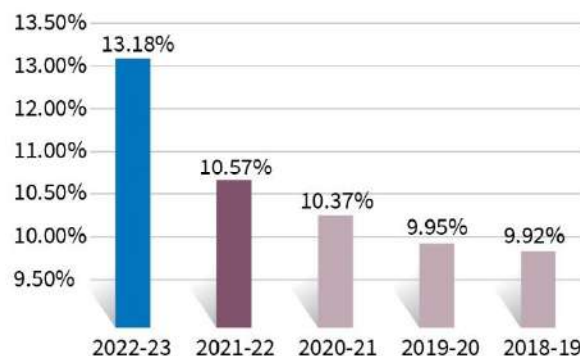
Debt to Capital Ratio



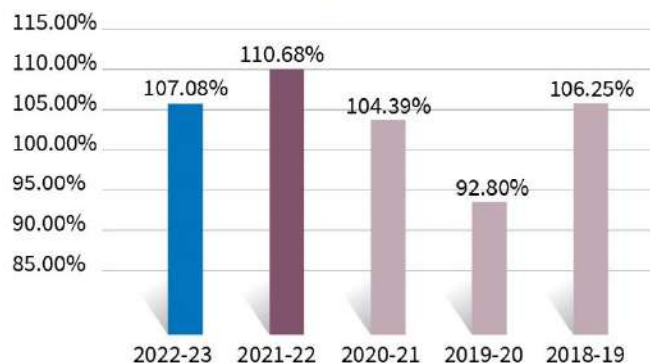
Capital Adequacy Ratio



Liquidity to Savings Ratio

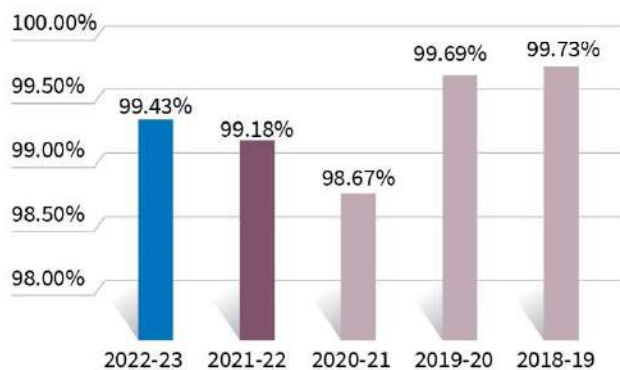


Operating Self Sufficiency

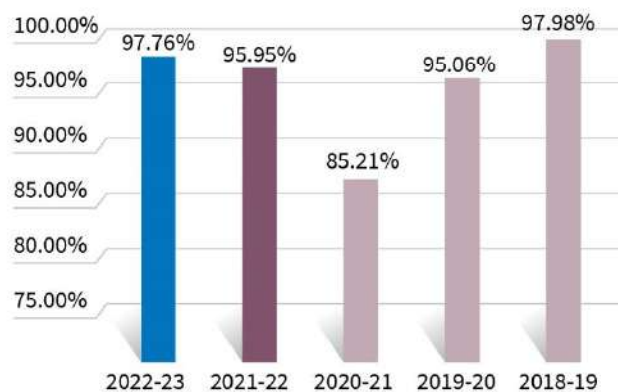


OPERATIONAL SUSTAINABILITY INDICATOR (FY 2022-23)

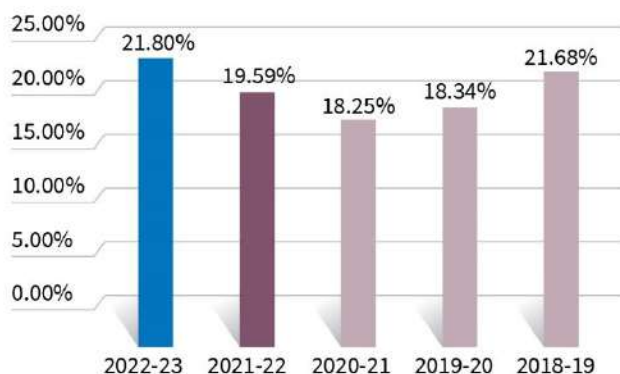
Cumulative Recovery Rate (CRR)



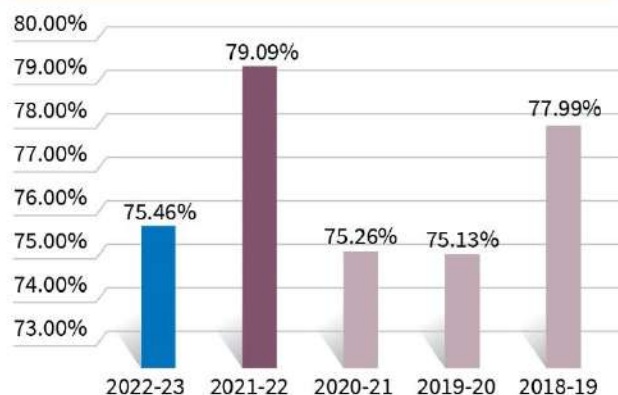
Ontime Recovery Rate (OTR)



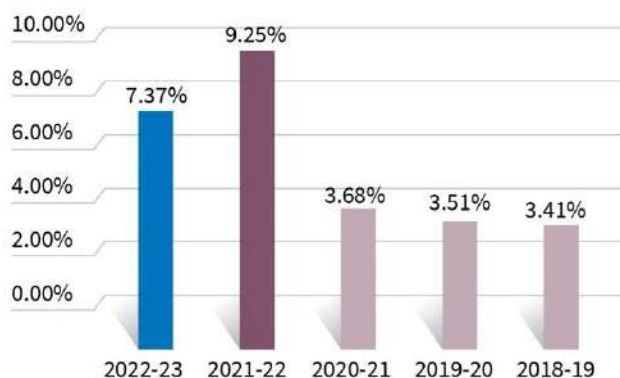
Yield on Loan Portfolio



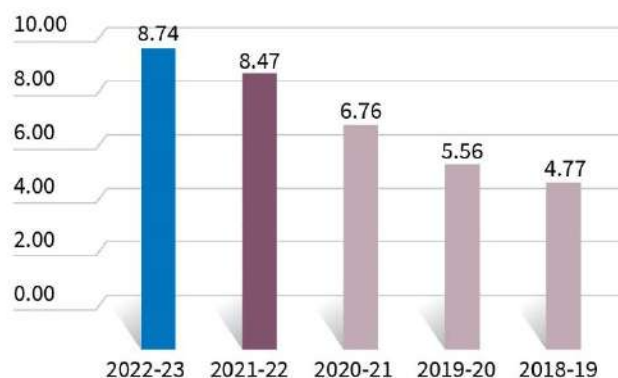
Borrowers and Member Ratio



Portfolio at Risk



Loan Portfolio per FO (BDT in Million)





FINANCIAL STATEMENTS

INDEPENDENT AUDITOR'S REPORT

To The Member of The Executive Committee of Ghashful

Opinion

We have audited the accompanying combined financial statements of Ghashful (the NGO/Organization), which comprise the combined statement of financial position as at 30 June 2023 and the combined statement of profit or loss and other comprehensive income, combined statement of changes in equity and combined statement of cash flows and combined statement of receipts and payments account for the year then ended, and a summary of significant accounting policies and other explanatory notes.

In our opinion, the accompanying combined financial statements give a true and fair view, in all material respect, the combined financial position of the organization as at 30 June 2022 and of its combined statement of Income and Expenditure for the year ended 30 June 2022 and its consolidated financial performance in accordance with International Financial Reporting Standards (IFRSS), of the Foreign Donation (Voluntary Activities Regulation Ordinance Rules 1978) and other applicable laws and regulations.

Basic for Option

We conducted our audit in accordance with International Standards on Auditing (ISAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the International Ethics Standards Board for Accountants Code of Ethics for Professional Accountants (IESBA Code), together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditor's report thereon. Our opinion on the combined financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the combined financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the combined financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of management and those charged with governance for the Combined financial

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards (IFRSS), International Accounting Standards (IASS), the Foreign Donation (Voluntary Activities) Regulation Act 2016, the Foreign Donation (Voluntary Activities) Regulation Rules 1978 and other applicable laws and regulations applicable for NGOs in Bangladesh and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.





Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the combined financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these combined financial statements.

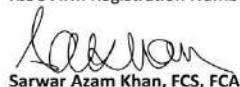
As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also :

- Identify and assess the risks of material misstatement of the combined financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the combined financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

A. Qasem & Co.
Chartered Accountants
RJSC Firm Registration Number: 2-PC7202


Sarwar Azam Khan, FCS, FCA

Partner
Enrolment Number: 409
DVC: 2312130409AS977149

Chattogram, 13 December 2023



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Tex & Company Affairs Office: Ivory Krishnachura (5th Floor), 3/1-E, Purana Paltan, Dhaka-1000, Bangladesh; ☎ +880-2-9551103, 9584925, ✉ aqasemt看ax@aqcbd.com



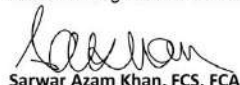
COMBINED STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2023

	Notes	30 June 2023 Taka	30 June 2022 Taka
Assets:			
Non-Current assets:			
Property, Plant and Equipment	8.00	45,391,729	44,874,706
Intangible Assets	9.00	1,045,987	1,142,183
Right-of-use assets	43.00	2,753,324	7,437,223
Total Non-Current Assets		49,191,040	53,454,113
Current Assets:			
Loan to members (Microcredit)	10.00	2,255,911,703	2,077,044,071
Cash and Cash equivalents	11.00	130,718,715	98,260,539
Cash At Bank (Ghashful Staff Welfare and Security fund)	12.00	6,569,103	5,284,584
Advances and Deposits	13.00	13,964,746	11,673,343
Stock and stores	14.00	960,265	432,872
Short term investment- FDR	15.00	142,250,000	112,750,000
Accrued interest on FDR	15.01	4,515,681	1,737,147
Receivables from external entities	16.00	14,168,041	6,541,921
Loan to Projects and Others	17.00	-	-
Shortage of gratuity receivables from Microfinance	18.00	72,140,271	53,007,854
Total Current Assets		2,641,198,525	2,366,732,331
Total Assets		2,690,389,565	2,420,186,445
Capital Fund & Liabilities			
Capital Fund:			
Capital reserve fund		19,402,470	16,232,374
Surplus/ (Deficit)		162,894,558	132,480,144
Total Capital Fund		182,297,028	148,712,518
Non Current Liabilities:			
Loan from commercial banks	27.00	205,871,623	210,045,720
Loan from PKSF	42.00	361,387,274	366,158,925
Lease liability- Non-current portion	43.00	2,167,982	7,194,503
Gratuity Fund of staff		87,791,893	67,017,495
Non-current liabilities		657,218,772	650,416,643
Current liabilities:			
Risk coverage management fund	19.00	112,664,733	90,077,744
Members' welfare fund	20.00	1,517,485	2,073,266
Members' savings	21.00	903,066,481	808,874,908
Security deposits from staff	22.00	3,219,000	2,829,000
Loan Loss Reserve	23.00	119,960,571	98,451,196
Members' unclaimed deposits	24.00	9,096,059	8,891,370
Accrued expenses & other liabilities	25.00	34,951,915	17,217,476
Liability to donors and others	26.00	5,834,828	6,449,255
Loan from commercial banks	27.00	252,194,336	198,300,490
Loan from PKSF	42.00	407,550,147	387,653,506
Lease liability- Current portion	43.00	818,209	239,073
Total Current Liabilities		1,850,873,764	1,621,057,284
Total Liabilities		2,508,092,536	2,271,473,927
Total equity and liabilities		2,690,389,565	2,420,186,445

The accompanying notes from an integral part of these financial statements

A. Qasem & Co.
Chartered Accountants
RJSC Firm Registration Number: 2-PC7202


Sarwar Azam Khan, FCS, FCA
Partner

Enrolment Number: 409
DVC: 2312130409AS977149

Chattogram, 13 December 2023




Chairman


Chief Executive Officer

GHASHFUL

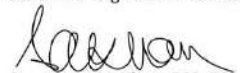
COMBINED STATEMENT OF COMPREHENSIVE INCOME

For the year ended 30 June 2023

	Notes	30 June 2023 Taka	30 June 2022 Taka
Income			
Service charges	29	475,239,740	354,553,658
Grant received	30	34,276,743	28,599,821
Fees received	31	676,730	531,530
Income from sale	32	109,910	81,590
Other income	33	4,619,368	5,214,761
Contribution received from Microfinance		3,034,237	-
Interest on investment		4,506,362	4,622,799
Total income		522,463,090	393,604,159
Expenditure			
Administrative and office expenditures	34	35,209,102	29,334,694
Finance expenses	35	148,487,361	99,007,794
Other expenditures	36	3,209,521	2,591,729
Program costs	37	32,990,872	25,717,126
Salary expenditures	38	206,516,739	158,099,847
Loan loss provision expense	23(A)	60,932,999	42,716,079
Tax and Vat expenses		82,209	1,066,812
Total expenditure		487,428,802	358,534,081
(Deficit)/Surplus for the year		35,034,288	35,070,078

The accompanying notes from an integral part of these financial statements

A. Qasem & Co.
Chartered Accountants
RJCSC Firm Registration Number: 2-PC7202


Sarwar Azam Khan, FCS, FCA
Partner
Enrolment Number: 409
DVC: 2512150409AS977149

Chattogram, 13 December 2023




Chairman


Chief Executive Officer

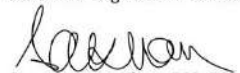
COMBINED STATEMENT OF CHANGES IN EQUITY

For the year ended 30 June 2023

	Capital Reserve fund	CRF Reserve on Insurance	Surplus/ (Deficit)	Total
Balance at 1 July 2021	12,816,752	-	99,772,403	112,589,155
Surplus for the Fiscal year 2021-22	-	-	35,070,078	35,070,078
Transferred to other liabilities	-	-	958,442	958,442
Adjustment with receivable from donor's/external	-	-	94,843	94,843
Transferred during the year 2022	3,415,621	-	(3,415,621)	-
Balance as at 30 June 2022	16,232,374	-	132,480,145	148,712,518
Balance at 1 July 2022	16,232,374	-	132,480,145	148,712,518
Surplus for the Fiscal year 2022-23	-	-	35,034,288	35,034,288
Transferred to other liabilities	-	-	(388,498)	(388,498)
Adjustment with receivable from donor's/external	-	-	(1,121,279)	(1,121,279)
Adjustment of Capital Reserve with accounts receivables transfer during 2022-23	3,170,096	-	(3,170,096)	-
Prior year adjustment	-	-	60,000	60,000
Balance at 30 June 2023	19,402,470	-	162,894,558	182,297,029

The accompanying notes from an integral part of these financial statements

A. Qasem & Co.
Chartered Accountants
RJSC Firm Registration Number: 2-PC7202


Sarwar Azam Khan, FCS, FCA
Partner
Enrolment Number:409
DVC: 2512150409AS977149

Chattogram, 13 December 2023




Chairman


Chief Executive Officer

GHASHFUL

COMBINED STATEMENT OF RECEIPTS AND PAYMENTS

For the year ended 30 June 2023

	30 June 2023	30 June 2022
	Taka	Taka
Balance at 1 July		
Cash in hand	122,712	160,966
Cash at bank	98,137,827	159,702,163
Total	98,260,539	159,863,129
Bank interest	816,446	514,220
FDR Interest	470,343	3,833,898
Grant Received from MJF	-	200,000
Grant received from BRAC	5,297,156	14,964,350
SEP loan received from PKSf	-	63,700,000
Received from Branches-Remittance	-	21,355
Received from Enrich Program	8,183,911	5,200,000
Loan from PKSf	443,500,000	460,700,000
Member Savings Collection	462,050,688	400,960,382
Collection of Microfinance Loan-Principal	3,535,081,129	2,692,780,095
Service Charge realized- Microfinance	463,390,660	346,436,241
Loan received from Microfinance	25,057,100	7,784,000
Sale of Shaki Pad	-	37,660
Grant received from IDCOL	-	126,270
Loan Processing Fee	358,215	490,740
Sale of Pass Book	378,285	254,125
Advance received from PKSf	12,900,000	4,400,000
Advance Salary realized	86,900	227,310
Security Deposit	722,000	570,000
Unclaimed account	953,943	5,000,969
Received from PKSf against Reimbursement	1,890,681	3,211,247
Received from PKSf against social Adv. & Know.	83,911	18,725
Received from PKSf against scholarship & Elderly	412,484	312,000
Incentive Received from PKSf against WASH Project	-	3,000,000
Inter Transaction with Branch- Microfinance	1,934,245,024	595,148,858
Advance Expenses Realized- Microfinance	-	1,861,170
Loan from ICS project	-	130,000
Received from General Account of Ghashful	-	18,031,000
Grant Received from PKSf-against SEP	2,723,017	1,991,544
Loan received from Bank Asia Limited	40,000,000	40,000,000
Loan Received from AB Bank Limited	-	30,000,000
Loan received from MTB Bank Ltd.(ME)	-	50,000,000
Loan received from Pubali Bank Ltd	-	50,000,000
Loan received from IPDC Finance	-	30,000,000
Loan received from Southeast Bank Ltd.(RRM)	-	100,000,000
Loan received from Southeast Bank Ltd.(RRME)	-	100,000,000
Loan received from Southeast Bank Ltd.(SOD)	5,500,000	11,000,000
Loan received from Trust Bank Ltd (Agrosor)	-	50,000,000
Loan received from One Bank Limited	50,000,000	-
Loan received from Commercial Bank of ceylon -PLC	100,000,000	-
Loan Received from Trust Bank- Microcredit	100,000,000	-
Membership fee - General Body	2,520	2,720
Advance realized against expenses	1,617,839	1,327,038
FDR encashed during the year	13,500,000	34,000,000
Loan from SDP	400,000	334,000
Loan from SEP	4,050,000	2,861,170



	30 June 2023	30 June 2022
	Taka	Taka
Loan from PACE	210,565	251,000
Loan from Second Chance	1,080,000	3,500,000
Loan from DIISP	-	31,951
Contribution received from Microfinance	6,393,990	-
Received against Store and stock	-	11,816
Other Income	1,814,857	2,002,123
Total received from Other source	13,493,189	1,644,927
Fees realized- Admission/Tuition	676,730	531,530
Donation	330,400	637,000
Sale of school materials	109,910	81,790
Sale of health card	380,420	169,800
Grant from MJF	-	701,989
Loan Received from Organization	-	80,000
Loan from Microfinance Program	676,000	768,000
Laptop Loan Realization	-	17,550
Motorcycle Loan Adjust	111,000	258,196
Bycycle Loan Adjust	4,400	22,940
Received from Gono Sastho Kendro	33,708	-
Received from Cholo Porhi	44,000	-
Suspense A/C Staff Corruption	18,650	-
Received From Microfinance	10,500,000	5,286,200
Interest on FDR	461,362	672,991
Interest on saving account	17,323	1,742
Received from SDP	-	150,000
Salary Realized	-	18,000
Insurance Premium collection	37,270,495	31,406,405
Clinical service charges	961,019	1,300,605
Diabetic test	97,150	40,475
Residential fess/School fess	12,057	12,970
Advance Adjust Travel	515,600	2,489,912
Advance office rent adjust	66,040	33,500
Other Advance Adjust	95,594	79,000
Received from BRAC against OSCE	7,205,092	-
Loan refund from beneficiaries	-	3,937
Cost Sharing realize from SCE/OSCE	29,798	725,634
Health service charges received from garments	2,154,000	2,092,748
Advance realized from Second Chance Edu.	-	1,000
Advance Realized against Expenses	50,190	10,800
Realize from YES Project of MJF	1,212	156,816
Received from UNDP	-	713,671
Total Receipts:	7,396,747,542	5,347,201,234
Payments:		
Salaries and allowances	182,310,678	155,100,032
School Program Expenses-ENRICH	1,835,176	1,929,805
Health Program Expenses-ENRICH	3,357,545	1,751,676
Logistics of ENRICH	-	3,400



	30 June 2023	30 June 2022
	Taka	Taka
School Materials	-	3,027
Conveyance and Tiffin Allowance	7,472	4,000
Mid day allowance	-	6,600
Emergency Treatment	10,437	16,973
Community Development Program	114,996	244,825
Other Operating Expenses-ENRICH	1,056,561	1,901,914
Administrative Expenses of PKSf Projects	310,942	474,060
Scholarship Expenses	312,000	120,000
Advance against salary	1,099,100	862,600
Advance against Traveling	565,600	484,000
Advance Income Tax on (FDR)	109,765	417,792
Advance Printing Cost	2,812,723	-
Staff Unsettle Account	21,884	-
Audit and professional fee	511,575	330,925
Bank charges	1,092,495	994,563
Advance office Rent	525,265	1,221,537
Capital expenditure	3,155,281	879,117
Communication expenses	2,491,458	2,037,283
Clinical support and contraceptive fee	17,322	13,929
Donations	2,000	-
Refreshment	1,152,097	1,048,053
Insurance Claim settled	1,091,277	2,005,489
Bank charges	24,852	7,155
Postage and Courier	109,364	84,546
Loan disbursed to Microfinance client	3,768,188,000	3,196,099,000
Refund of Security Deposit	332,000	471,000
Interest on Security Deposit-staff	27,317	32,545
Loan refund to PKSf	428,375,009	391,793,632
Interest paid to PKSf	53,743,809	41,423,514
Loan refund to Bank Asia Limited	51,250,000	32,500,000
Loan Principal repayment to AB Bank Agriculture	-	30,000,000
Loan Principal repayment to MTB (ME)	19,183,497	19,580,914
Loan Principal repayment to Trust Bank ME	-	20,000,002
Loan Principal repayment to Trust Bank Agriculture	26,363,639	-
Loan Principal repayment to IPDC Finance	9,465,019	3,700,047
Loan Principal Repayment to Southeast Bank SOD	11,000,000	5,500,000
Loan Principal repayment to Southeast Bank RRS -MC	-	100,986,803
Loan Principal repayment One Bank -ME	19,733,933	43,216,168
Loan Principal repayment to Commercial Bank of Ceylon	22,083,335	-
Loan Principal repayment to Trust Bank Ltd-MC	5,555,870	-
Loan Principal repayment to Pubali Bank Jagoron	20,000,000	-
Loan principal repayment to Southeast Bank-Agri	30,730,543	-
Loan principal repayment to Southeast Bank-ME	30,414,416	-
Interest paid on Bank Loan	38,733,736	16,188,675
Loan to Organization General Account	-	19,347,000
Loan to Parna Rahman School	-	94,000
Maintenance - Capital and Non-capital	-	2,005,599



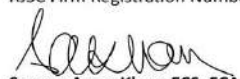
	30 June 2023	30 June 2022
	Taka	Taka
Maintenance - Office	1,279,654	1,861,839
Maintenance and fuel- vehicles	1,099,430	427,003
Material expenses	7,240	8,434
Annual Report Publication	-	454,040
Office Rent	10,557,914	105,973
Meeting expenses	933,930	31,259
Social Center Maintenance exp	-	1,173,530
Professional and License fee	597,602	94,660
Newspaper and Periodicals	20,358	13,425
Office Rent / Shop rent / Auditorium rent	1,229,946	11,065,887
Printing and Stationery	3,714,028	2,105,779
Monthly Meeting with Elder people	-	237,915
Program and operational costs	8,234,837	8,281,148
Interest on Members Savings	118,430,053	4,924,291
Members Savings Refund	405,198,275	370,655,648
School Rent	422,610	347,484
Special Day observation	541,097	567,505
Tax deducted at source-Staff	1,177,060	848,371
Postage	40	1,150
Membership /Profesional fees	3,000	560,947
Balance carried forward	5,292,725,062	4,498,648,488
Payments:		
Balance brought forward	5,292,725,062	4,498,648,488
Material	-	5,896
VAT and Tax	81,365	995,979
Training expenses	836,515	274,125
Local Conveyance	382,724	2,416,141
Utilities	2,218,093	2,046,027
Repair, Maintenance & Cleaning Materials	1,755,423	7,500
Final Settlement from Gratuity fund	9,281,966	3,886,083
Bank Charges	-	2,992
Excess Duty-FDR	18,000	26,500
Tax deducted at Source-AIT (FDR)	32,376	70,833
Loan to Project/General account	-	620,816
Investment in FDR	43,000,000	42,000,000
Fixed Assets Purchase	-	24,595
Loan to SDP	334,000	4,294,370
Loan to DIISP	-	31,951
Overhead/other cost	-	166,353
Advance to program staff	345,700	79,000
Rebate Given	8,150,460	-
Advertisement	304,067	363,212
Expenses against Signboard	44,393	51,518
Loan to ENRICH program	9,294,000	4,963,000
Inter Transaction with branch	1,807,984,095	590,989,260
Loan Refund to Microfinance	9,263,911	3,500,000



	30 June 2023	30 June 2022
	Taka	Taka
Field Conveyance	7,202,020	6,870,502
License and renewal fee	16,178	15,756
Loan to YES Project	-	80,000
Payment To IDCOL Principal Against Loan	-	502,275
Advance to Staff against expenses	116,390	624,598
Payment to General Account	-	150,000
Interest Expenses	-	19,275
Stock & Stores	737,990	5,000,000
Special Day celebration	11,509	392,708
Refund of members unclaimed	749,450	2,075,070
Refund of members Welfare Fund	636,480	1,078,140
Bycycle Loan	70,000	-
Mobile Loan	795,000	-
Motorcycle Loan	280,000	467,990
Balance carried forward	7,196,667,167	5,172,740,955
Payments:		
Balance brought forward	7,196,667,167	5,172,740,955
Project office Transfer	19,264,650	5,311,953
Loan with Elderly Program	1,147,000	880,000
Advance-others	1,017,665	285,000
Loan with Second Chance	2,134,000	1,741,000
Entertainment	18,598	28,725
Advance against School Rent	-	50,000
Local Conveyance	2,974,005	1,060
Incentive Paid to Client against Sanitation	978,000	866,000
Contribution to Project Accounts	142,699	5,000
Loan to Ghashful Paran Rahman School	676,000	30,000
Loan to RMPT	5,400,000	250,000
Loan to SEP	7,082,100	63,700,000
Loan paid to Microfinance	10,164,554	1,751,000
Paid to Bank Asia-against Foreign Remittance project	5,912,217	-
Liabilities for Expenses	12,450,171	1,300,000
	7,266,028,827	5,248,940,694
Cash in hand	716,326	122,712
Cash at bank:	130,002,389	98,137,827
Balance at 30 June	130,718,715	98,260,539
Total payments	7,396,747,542	5,347,201,234

The accompanying notes from an integral part of these financial statements

A. Qasem & Co.
Chartered Accountants
Rajshahi Firm Registration Number: 2-PC7202


Sarwar Azam Khan, FCS, FCA
Partner
Enrolment Number: 409
DVC: 2512150409AS977149



Chattogram, 13 December 2023


Chairman


Chief Executive Officer

COMBINED STATEMENT OF CASH FLOWS

For the year ended 30 June 2023

	30 June 2023	30 June 2022
	Taka	Taka
A. Cash Flows from Operating Activities:		
Net deficit/Surplus as per combined statement of comprehensive income	35,034,288	35,070,078
Depreciation for the year	2,414,295	2,472,112
Depreciation on Right of use assets	847,177	3,007,420
Amortization for the year	236,196	294,090
Prior year adjustments	60,000	94,843
Loss on Disposal (PPE)	409,530	2,174,824
Loss on Disposal (Intangible Assets)	-	2,418,182
Interest charged on lease liabilities	339,350	678,951
Adjustment with capital reserve	(3,170,096)	(3,415,621)
Ghashful staff welfare and security fund	-	70,395
Adjustment with Other Liabilities and Donars Receivable	(1,441,078)	958,437
	34,729,662	43,823,711
(Increase)/Decrease in Current Assets		
Loan to members	(178,867,632)	(494,059,407)
Advance and Deposits	(2,291,403)	1,495,917
Stock and Stores	(527,393)	40,278
Accrued interest on FDR	(2,778,534)	399,869
Recivables from external entities	(7,626,120)	1,652,719
Loan to Projects and Others	-	(68,736)
Shortage of gratuity receivables from Microfinance	(19,132,417)	(405,551)
	(211,223,499)	(490,944,911)
Increase/(Decrease) in Current Liabilities		
Members' Savings	94,191,573	66,252,464
Security deposits from field staff	390,000	99,000
Loan Loss Reserve	21,509,375	42,716,079
Accrued expenses & other liabilities	17,734,439	3,726,497
Members' unclaimed deposits	204,689	2,925,899
Risk coverage management fund	22,586,989	18,415,017
Members' Welfare Fund	(555,781)	(1,062,760)
Liability to donors and others	(614,427)	(1,849,013)
Advance received from PKSF	-	(1,540,773)
Gratuity Fund of Staff	20,774,398	(2,568,133)
Interest paid on lease liabilities	(339,350)	(678,951)
	175,881,905	126,435,325
Net cash used in operating activities	(611,932)	(320,685,876)



B. Cash Flows from Investing Activities:

Acquisition of Property, Plant and Equipment & Intangible assets

Short term investment- FDR

Net cash used in investing activities**C. Cash Flows from Financing Activities:**

Loan from Commercial banks

Loan Received from PKSF-Net

Principal payment of lease liabilities

Net cash used in financing activities**D. Net increase/ decrease (A+B+C)**

Cash and cash equivalents at 1 July

Cash and cash equivalents at 30 June

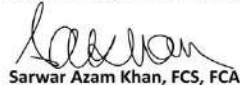
30 June 2023	30 June 2022
Taka	Taka
(3,015,281)	(903,712)
(29,500,000)	(8,000,000)
(32,515,281)	(8,903,712)
49,719,749	201,643,239
15,124,990	68,906,369
740,650	(2,562,609)
65,585,389	267,986,998
32,458,176	(61,602,589)
98,260,539	159,863,128
130,718,715	98,260,539

The accompanying notes from an integral part of these financial statements

A. Qasem & Co.

Chartered Accountants

RJSC Firm Registration Number: 2-PC7202


Sarwar Azam Khan, FCS, FCA

Partner

Enrolment Number:409

DVC: 2312130409AS977149

Chattogram, 13 December 2023



Chairman

Chief Executive Officer

Project wise STATEMENT OF FINANCIAL POSITION

For the year ended 30 June 2023

[illegible]

Chief Executive Officer



 Chairman


Chief Executive Officer

Chief Executive Officer

Chairman

Particulars	General Account	Staff Gratuity Fund	SPF Project	Micro Finance Program	Giannidh Program (Bahrain School)	ESR-BIAC Project	NDMP	CHWVT	Sumitomo Project	MAWE (Mingos) Project	PACE Project	Edunty Project	Second Chance Education Project	HS Project	SEP Project	Enrich Project	PIUP	DISP, RSP, Program	YES Project	Amount in Taka 2022-2023	Amount in Taka 2023-2024
Interest paid on Bank Loan	-	-	-	38,732.76	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	16,188.675	16,188.675
Loan to Donor (Bahrain School)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	19,847.000	19,847.000
Maintenance - Capital and Non-capital	-	-	-	-	6,525	-	-	-	-	-	-	-	-	-	-	-	-	-	-	94,000	94,000
Maintenance - Office	3,030	-	4,080	1,362,120	-	-	-	-	-	-	-	3,899	-	-	-	-	-	-	-	2,005,579	2,005,579
Maintenance and fuel - vehicles	-	-	-	1,099,430	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,861,839	1,861,839
Material expenses	-	-	-	7,240	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,099,430	1,099,430
Office Rent	21,540	-	-	10,524,365	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,434	8,434
Stocks & Stores	-	-	-	840,561	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	454,040	454,040
Special Day celebration	-	-	-	597,602	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,552,914	10,552,914
Refund of members unclaimed	-	-	-	226,620	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	31,429	31,429
Refund of members Welfare Fund	-	-	-	3,097,761	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	99,602	99,602
Bycycle Loan	-	-	-	38,912	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,142,500	1,142,500
Mobile Loan	-	-	-	3,097,761	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,142,500	1,142,500
Microfinance Loan	-	-	-	3,097,761	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,142,500	1,142,500
Balance carried forward	241,838	6,575	2,722,635	5,259,662,416	2,002,633	-	4,230	-	3,428	-	3,574	1,077,273	5,916,233	26,929	7,178,748	10,662,965	3,224,585	-	-	5,292,725,062	4,498,673,083

Balance brought forward	241,838	6,575	2,722,635	5,259,662,416	2,002,633	-	4,230	-	3,428	-	3,574	1,077,273	5,916,233	26,929	7,178,748	10,662,965	3,224,585	-	-	5,292,725,062	4,498,673,083
Material	-	-	-	81,365	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	81,365	81,365
VAT and Tax	-	-	-	372,857	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	816,515	816,515
Training expenses	-	-	-	352,784	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,416,141	2,416,141
Local Conveyance	17,780	-	14,750	2,190,753	13,160	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,218,099	2,218,099
Utilities	5,990	-	-	1,755,423	7,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,755,423	1,755,423
Repair, Maintenance & Cleaning Materials	-	-	-	9,281,566	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,281,566	9,281,566
Refund of members Welfare Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	18,000	18,000
ESR-BIAC RDR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	32,377	32,377
ESR-BIAC RDR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	32,377	32,377
Tax deducted at Source (AIT (FID))	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	620,815	620,815
Loan to Project (General account)	-	-	-	40,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	40,000,000	40,000,000
Investment in FDR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	334,000	334,000
Fixed Assets Purchase	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,294,370	4,294,370
Loan to DSP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	31,951	31,951
Overhead/other cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	166,353	166,353
Advance in program refi	-	-	-	8,250,460	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,250,460	8,250,460
Stocks & Stores	-	-	-	304,087	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	304,087	304,087
Expenses against Signboard	-	-	-	44,393	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	44,393	44,393
Loan to ESR-BIAC program	-	-	-	9,294,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,294,000	9,294,000
Inter Transaction with branch	-	-	-	1,798,096,900	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,807,984,095	1,807,984,095
Loan Refund to Microfinance	-	-	-	7,002,020	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,263,911	9,263,911
Field Conveyance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	16,178	16,178
License and renewal fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	80,000	80,000
Loan to YES Project	8,878	-	-	-	7,300	-	-	-	-	-	-	-	-	-	-	-	-	-	-	202,275	202,275
Payment to ESR-BIAC Principal Against Loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	118,170	118,170
Payment to ESR-BIAC Principal Against Loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	11,509	11,509
Payment to ESR-BIAC Principal Against Loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	749,450	749,450
Interest Expenses	-	-	-	737,990	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	664,480	664,480
Stock & Stores	-	-	-	749,450	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	70,000	70,000
Refund of members unclaimed	2,000	-	-	636,480	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	795,000	795,000
Refund of members Welfare Fund	-	-	-	70,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	295,000	295,000
Bycycle Loan	-	-	-	795,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	795,000	795,000
Mobile Loan	-	-	-	795,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	795,000	795,000
Microfinance Loan	-	-	-	795,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	795,000	795,000
Balance carried forward	321,276	12,338,918	3,085,169	7,130,423,574	2,030,093	-	4,230	-	3,428	-	3,574	1,086,782	7,401,433	26,929	7,962,106	28,746,071	3,224,585	-	-	7,394,067,106	5,172,746,953

Balance brought forward	321,276	12,338,918	3,085,169	7,130,423,574	2,030,093	-	4,230	-	3,428	-	3,574	1,086,782	7,401,433	26,929	7,962,106	28,746,071	3,224,585	-	-	7,394,067,106	5,172,746,953
Project office Transfer	-	-	-	12,382,182	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	19,264,620	19,264,620
Loan with ESR-BIAC Program	-	-	-	1,547,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,147,000	1,147,000
Advance-others	1,000	-	21,000	957,565	38,108	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,017,665	1,017,665
Loan with Second Chance	-	-	-	2,134,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,134,000	2,134,000
Enrichment	5,199	-	-	-	13,399	-	-	-	-	-	-	-	-	-	-	-	-	-	-	18,598	18,598
Advance against School fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000	50,000
Local Conveyance	-	-	-	2,974,005	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,974,005	2,974,005



Chief Executive Officer

Chairman

Particulars	General Account	Staff Gratuity Fund	SOP Project	Micro Finance Program	Ghashful Param Bahman School	ESR-BIAC Project	NDMP	CHWMT	Remittance Project	MAWE Project	PACE Project	Equity Project	Second Chance Education OSC Project	MS Project	SEP Project	Enrich Project	RMTP	DIUSY Project	YES Project	Amount in Taka 2022-2023	Amount in Taka 2021-2022
Incentive Paid to Client against Sanitation	-	-	-	978,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	978,000	866,000
Contribution to Project Accounts	-	-	-	142,699	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	142,699	5,000
Loan to Ghashful Param Bahman School	-	-	-	676,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	676,000	30,000
Loan to RMPT	-	-	-	5,400,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,400,000	250,000
Loan to SEP	-	-	-	7,082,100	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,082,100	63,700,000
Loan paid to Microfinance	-	-	505,990	-	-	-	-	-	-	-	210,585	-	-	-	4,049,899	-	5,400,000	-	-	10,164,554	1,751,000
Loan refund to PACE Head office	4,893,208	-	-	514,000	-	-	-	-	500,000	-	-	-	-	-	-	-	-	-	-	5,917,217	1,300,000
Paid to Bank Asia against foreign Remittance project	-	-	-	32,500,375	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	32,500,375	-
Utilities for Expenses	5,225,684	12,338,918	3,614,159	71,777,951,365	2,081,592	-	4,230	-	503,428	-	214,139	1,486,792	7,401,433	27,797	19,099,305	28,746,071	8,624,585	-	-	7,266,038,827	5,218,940,691
Cash in hand	1,844	-	12,299	688,186	2,453	-	56	-	-	-	-	3,110	1,200	-	2,451	3,874	853	-	-	716,326	122,712
Cash at bank:	1,597,502	4,844,915	460,210	116,594,056	72,863	-	292,262	-	23,698	-	-	214,084	159,591	-	342,421	319,597	4,588,845	32,986	-	130,002,389	98,137,827
Balance at 30 June	1,999,346	4,844,915	472,509	117,282,242	75,316	-	292,318	-	23,698	-	-	217,194	160,791	-	344,872	323,471	4,589,698	32,986	-	130,718,715	98,260,639
Total payments	7,225,030	17,183,833	4,086,668	7,294,443,547	2,156,908	-	796,548	-	527,126	-	214,139	1,803,976	7,562,224	86,666	19,444,077	29,065,542	13,214,283	32,986	-	7,396,747,542	5,347,201,234



[Signature]
Chairman

[Signature]
Chief Executive Officer

GHASHFUL

NOTES TO THE COMBINED FINANCIAL STATEMENTS

1.00 Organization profile

Ghashful is a Non- Government Organisation (NGO) registered with the Department of Social Services of the Government of the People's Republic of Bangladesh under Foreign Donation (Voluntary activities) Regulation Ordinance/ Rule 1978 as amended in 1982 under the Registration No. DSS/FDO/R-376 dated 8.4.1990. The organization is also registered with the Social Welfare Department (Registration No. 959/1983) and with District Population Control and Family Planning Department (Registration No. FP/Ctg./1/78).

The registered office of the Organization is situated at 16, Nasirabad Housing Society, Road No. 2, Chittagong. The Head office is located at House: 62, Road No: 03, Block :B: Chandgaon R/A, Chattogram.

Nature and Objectives of the organization**(a) Nature of the organization**

It is a wholly non-political and voluntary community development non-governmental organization. The organization is committed to motivate awareness, assist in education, economic and financial condition and upliftment of the poor, neglected, distressed and vulnerable people of the Society.

(b) Objectives

The main objectives of the organization is to undertake upliftment activities relating to education, human development, micro finance, agriculture, environmental development, health care, social justice, religion and infrastructure development in the slum areas.

Corporate Information of the NGO

i	Name of the NGO	GHASHFUL
ii	Year of Establishment	1972
iii	Legal Entity	Ghashful is a Non-Government Organization (NGO) registered with the Department of Social Services of the Government of the People's Republic of Bangladesh under Foreign Donation (Voluntary activities) Regulation Ordinance/ Rule 1978 as amended in 1982. The registration number is DSS/FDO/R-376. The organization is also registered with Social Welfare Department (Registration No. 959/1983) and with District Population Control and Family Planning Department (Registration No. FP/Ctg./1/78). Ghashful has obtained Microcredit Regulatory Authority Certificate No. 00399-01209-00160, MRA: 0000161 dated 16 March 2008 for operating its Microcredit activities.
iv	Name of the Operations (Programs)	Microcredit, Healthcare, Education, Governance, Adolescent & Child Development Program, Legal Support, Agriculture and village information center.
v	Statutory Audit conducted upto	30 June 2023
vi	Name of the Statutory Auditor for last year	A Qassem & Co, Chartered Accountants
vii	Name of the Statutory Auditor for current year	A Qassem & Co, Chartered Accountants
viii	Number of Executive Committee Meeting held FY 2022-23	4
ix	Date of Last AGM held	28th December 2022



LIST OF EXECUTIVE COMMITTEE MEMBERS

Sl No.	Name	Qualification	Designation
i	Dr Monzur ul Amin Chy	PhD	Chairman
ii	Sib Narayan Kairy	M.Com	Vice Chairman
iii	Shamiha Salim	BSc.	General Secretary
iv	Mrs. Kabita Barua	BA	Joint General Secretary
v	Golam Mostafa	B.Com	Treasurer
vi	Prof. Zainab Begum	PhD	Member
vii	Mrs. Parveen Mahmud	FCA	Member

2.00 Basis of preparation of financial statements**A Statement of compliance and basis of accounting**

The financial statements have been prepared on accrual basis under the historical cost convention applying the generally accepted accounting principles as applicable for such Organizations in Bangladesh. However, management assessed that impact of recognizing service charges and grant on cash basis instead of accrual basis is insignificant.

B Purpose of preparation of financial statements

The combined financial statements are prepared to provide information to Bangladesh tax authority. As a result, the statement may not be suitable for another purpose.

C Functional and presentation currency

These financial statements are presented in Bangladesh Taka (BDT) which is the organization's functional currency. All the organizations' assets, liabilities, capital fund, income and expenditure are denominated in term of nearest BD Taka.

D Use of estimates and judgements

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and assumptions are reviewed on an ongoing basis.

E Comparative information

Comparative information have been disclosed in respect of the year 2022 for all numeric information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's presentation.

Figures for the year 2022 have been rearranged wherever considered necessary to ensure comparability with the current year. Figures appearing in this accounts are rounded off to the nearest BD Taka.

F Reporting period

The financial period of the Organization covers one year from 01 July to 30 June which is consistently followed.

3.00 Significant accounting and organizational policies**A Revenue recognition****i. Interest income****Service charges on loan**

The Organization is collecting Service Charges from beneficiaries/end users at diminishing balance rate of 24% (except UP program 20%, Housing Loan 12%, LIL and ACL 8%, LRL 4%, MDP -AF 18% service charge is charged per annum calculated on diminishing balance rate, & Agriculture loan is charging @ 2% declining method monthly) on the loan provided to them. The principal and proportionate service charges are collected in weekly and Monthly equal installments (except Agriculture which are collected in Monthly and Quarterly installments).

Service charges are accounted for on cash basis. The amount of service charges actually collected from the beneficiaries are recognized as income. The service charges due but not collected are not recognized as income.



ii. Interest on fixed deposit

Interest on fixed deposit has been accounted for on accrual basis. The Organization made investment in fixed deposits against the various funds Savings and statutory reserve.

B Fixed assets**i. Fixed assets and depreciation**

Fixed assets are stated at cost less accumulated depreciation. Depreciation on fixed assets is calculated on Diminishing Balance Method. Full year's depreciation is charged on fixed assets acquired during the year, while no depreciation is charged on assets retired during the year. The annual rates of depreciation are as follows:

Name of assets	Rates (%)
Building	10
Computer and Equipment's	30
Furniture and Fixture	10
Software	20
Motor vehicles	20
Digital Camera	20
Generator	20
Photocopy machine	20
Mobile/Telephone set	20
Office decoration/ Equipment's	20
Refrigerator	20
Television	20
Machinery/Cookeries	20

ii. Capitalization policy

An individual item of assets valued over Tk. 5,000 is capitalized. All other items whose expected lives are more than one year, but cost of an individual item is less than Tk. 5,000 are treated as non-capital assets and charged to revenue.

iii. Intangible assets-Software

Software costs are capitalized where it is expected to provide future enduring economic benefits. Capitalization costs include license fees & cost of implementation/system integration services which are capitalized in the year in which the relevant software is installed for use. Costs of maintenance, upgradation and enhancements are charged as revenue expenditure unless they bring similar significant additional long term benefits. Software are amortized using the Diminishing Balance Method over their useful lives.

Name of assets	Rate (%)
Software-MicroFin 360	20

C Recognition of expenses**i. Interest expenses**

Interest expenses have been accounted for on accrual basis.

ii. Other expenses

Other expenses have been accounted for on accrual basis.

iii. Interest paid on savings

Interest paid on savings is recognized on accrual basis.

D Loan classification and loan loss provision**i. Loan classification and loan loss provision**

The organization is following MRA guidelines and circular no-62 for loan classification and loan loss provisioning rule as bellow.



Sl	Particulars	Basis of Classification	Rate
1	Good Loan	Loan with no overdue installments	1%
Following loan classification based on overdue as on 1st Jan 2022			
2	Watchful Loan	Loan default duration between 1-30 days	5%
3	Sub-Standard Loan	Loan default duration between 31-180 days	25%
4	Doubtful Loan	Loan default duration between 181-365 days	75%
5	Bad Loans	Loan default duration above 365 days	100%

(Notes: Loan loss classification has calculated during the year according to MRA circular no: 75 dated 22 June 2023)

ii. Write off policy

Loan loss is written off in the financial statements with due approval from competent authority if it becomes established that the loan will never be recovered. Organization is following the instruction of MRA while writing off loans policy.

E Loan to beneficiaries

Ghashful has disbursed loan to the beneficiaries according to Microfinance operational policy and rules and regulation of Microcredit regulatory authority.

F Savings collection

Ghashful has adopted its own savings collection policy embodied in its Credit Operation Manual.

G Grant/donation accounting

Grants and donation are recognized in the financial statements on cash basis.

H Changes in accounting policy

The organization initially applied IFRS 16: Leases from 1 July 2019.

The Organization applied IFRS 16 using the modified retrospective approach, under which there are no cumulative effect of initial application in retained earnings at 1 July 2019. Accordingly, the comparative information presented for 2019 is not restated – i.e. it is presented, as previously reported. The details of the changes in accounting policies are disclosed below. Additionally, the disclosure requirements in IFRS 16 have not generally been applied to comparative information.

i. Definition of a lease

Previously, the Organization determined at contract inception whether an arrangement was or contained a lease under IFRIC 4: Determining whether an Arrangement contains a Lease.

On transition to IFRS 16, the Organization elected to apply the practical expedient assessment of which transactions are leases. The Organization did not reassess the contracts that were not identified as leases under IAS 17 and IFRIC 4 for whether there is a lease under IFRS 16. Therefore, the definition of a lease under IFRS 16 was applied only to contracts entered into or changed on or after 1 July 2019.

ii. As a lessee

As a lessee, the Organization leases office spaces. The Organization previously classified leases as rent expense. Under IFRS 16, the Organization recognizes right-of-use assets and lease liabilities for all of these leases – i.e. these leases are on-balance sheet. At commencement or on modification of a contract that contains a lease component, the Organization allocates the consideration in the contract to each lease component on the basis of its relative stand-alone price.

Right-of-use assets are measured at their carrying amount as if IFRS 16 had been applied since the commencement date, discounted using the Organization's incremental borrowing rate at the date of initial application: the Organization applied this approach to all of the leases.

The Organization has tested its right-of-use assets for impairment on the date of transition and has concluded that there is no indication that the right-of-use assets are impaired.

The Organization used a number of practical expedients when applying IFRS 16 to leases previously classified as rental expense. In particular, the Organization:

- did not recognize right-of-use assets and liabilities for leases for which the lease term ends within 12 months of the date of initial application;
- did not recognize right-of-use assets and liabilities for leases of low value assets; and
- excluded initial direct costs from the measurement of the right-of-use asset at the date of initial application.



iii. Impact on financial statements

Impact on transition

On transition to IFRS 16, the Organization recognized additional right-of-use assets and additional lease liabilities, recognizing no difference in retained earnings. The impact on transition is summarized below.

In taka	30 June 2023
Right-of-use assets	2,753,324
Lease liabilities	2,753,324

When measuring lease liabilities for leases that were classified as operating leases, the Organization discounted lease payments using its incremental borrowing rate @ 9% at 1 July 2019.

4.00 Major Loan Components of Microfinance

A Rural and Urban Microcredit/ Jagoron

Jagoron initiates household based enterprise development in Bangladesh. Previously it was known as Rural Microcredit (RMC) and Urban Microcredit (UMC). Ghashful extended its microfinance services for the rural poor through Jagoron (Rural Microcredit and Urban Microcredit) program from 1997 under this program the rural microcredit borrowers are encouraged to undertake family-based income generating activities. The service charge of the component is 25% reducing balance rate that has contributed to achieve the goal. Recovery rate is more than 99.02%. Jagoron still dominates Ghashful's loan portfolio by 43.97% of total.

B Microenterprise Loan/Agrosor

Banking sector and financial institutions requires collateral but most of the poor entrepreneurs do not have that much capacity to meet the requirements of Banks or Financial Institution. Ghashful launched its (Micro Enterprise) program in 1997 to extend its financial services to the progressive members of other microcredit program for undertaking economic activities that require bigger amount for any business activity that has investment up to BDT 10 Lacs is considered as Micro Enterprise. The program is now renamed as Agrosor. An individual micro-entrepreneur can take loan of Taka 30 Thousand to 10 Lac for his enterprise under the Agrosor Program. Recovery rate is more than 98.89% and this loan component maintain 23.80% loan portfolio of total.

C Agriculture Loan/Sufolon

The extension of financial services to the poor community is increasingly becoming very important as a means of poverty reduction interventions. Some areas of the country have lack access to financial support. The Agricultural sector is one such area where financial service providers are not inclined to support. Ghashful started the Agriculture for Marginal and Small Farmer in the year 2009. Sufolon has been introduced from the year 2014 which is previously known as Agriculture and Seasonal Loan. The Loan ceiling amount is BDT 5,000 to 50,000 and repayment in four installments/ Single Installment with the interest rate of 2% monthly in declining method. Recovery rate is more than 98.86% and this loan component maintain 23.80% loan portfolio of total.

D Ultra Pool Loan /Buniad

It is Credit instruments for marginal poor who cannot get the credit facility and they face tremendous sufferings to maintain the daily lives. Ghashful provide the loan facility to the ultra poor in a very affordable interest rate and simple loan procedure. At present Ghashful providing the product in the name of Buniad previously known as Ultra poor program. These loan have a declining service charge of 20% on loan balance. An ultra poor client can take loan from 1 to 30 thousand taka from these loan component.

E Housing Loan

PKSF has Introduced the Housing loan from the fiscal year 2018-19, The Main objective of housing loan to create an ideal and adequate accommodation facility for Poor and middle income people. A microfinance client can able the loan highest ceiling of Tk. 4 (Four) Lakh loan for 6 Years and service charge will be charged 12% on loan balance declining method. Loan Installment of this loan product will pay quarterly basis.

F Livelihood Improvement Loan (LI)

Ghashful introduced this loan component since 4th March 2017 under ENRICH project. The ceiling for this BDT 10,000 and the interest rate is 8% annually. Major objectives of this loan component are as follows:

- To develop a quality sanitary system for poor families and encourage the beneficiaries to use it



- ii) To help the poor families from asset loss or depletion
- iii) Empowering the poor families socially and economically
- iv) To ensure the food security
- v) To develop the standards of living of the poor families

G Income Generating Activities Loan (IGA)

This loan component was introduced on 04 March 2017 for the ENRICH households, The main objectives of the loan is to assist the poor people in creating opportunities by purchasing/ leasing/ mortgaging land, leading to the economic development of the family and creating assets through the establishment of ownership of the land. The service charge of this component is 24% on reducing balance that would contribute achieving stated the goal.

H Asset Creation Loan (ACL)

This loan used for implementing new sector-based IGAs such as dairy farm, small cattle farm, other small and medium enterprise etc. instead of existing RMC/UMC/UP/Jagoran/Buniad. Ghashful has introduced this special loan product in March 2017. The ACL ceiling for a household is BDT 30,000 and the interest rate is 8% yearly.

5.00 Member's savings deposits

Ghashful started savings opportunity for the vulnerable community since the inception of Microfinance Program. Ghashful savings products are two types 1. General Savings 2. Term deposit Scheme(TDS).

A General Savings

This savings is compulsory for all microfinance clients. They save money in a similar rate in the group or samiti weekly basis. Savers get 6% interest per annum on their savings balance.

B Term Deposit Scheme

Ghashful started Term Deposit Scheme from the year 2016. This is an additional savings opportunity for microfinance clients. They can deposit an amount of BDT 100 to 500 monthly for five year duration. Interest rate of this scheme is charged 10% on savings balance.

6.00 Insurance and Risk coverage Fund

A Ghashful Risk Coverage Fund

Ghashful has been started this fund to reduce risk of loan portfolio since 01 July 2014. In case of death of any clients/IGA owner, the outstanding balance of the death clients/IGA owner will be absolved and savings balance will return to his/her nominee. The Microcredit, Microenterprise Agriculture loan clients have to pay 0.7% of the borrowed amount as premium to avail the facility, while the clients of ultra-poor program are also getting the facilities without payment of any premium amount.

7.00 Projects and Programs of Ghashful and other accounts

A Foreign Remittance

Ghashful is providing remittance to community that sends their relatives from abroad through Western Union. The objective of this project is to swift and easy hand over of the remittance within the client in the Perry ferry level which come from abroad. Ghashful signed agreement with Bank Asia Limited and Western Union to provide this service in 2012.

B Enhancing Resources and Increasing Capacities of poor Household towards elimination of their poverty (ENRICH)

Ghashful has started to implement the integrated development project as a partner of PKSF since July 01, 2013 at Mekhol Union of Hathazari Upazilla under Chittagong district. The overarching goal of the program is to ensure total development of the entire community. The project is addressing comprehensive approaches for development which includes healthcare, education, training, formation of social capital, employment generation within the communities both in agro-based and nonagricultural enterprises; jobs for the youth; infrastructural development; inexpensive and health-friendly cooking stoves; solar home system; special savings program special projects for the ultra poor, disabled and elderly persons; demand-driven microcredit and community based programs. The motto of this program is to encourage and facilitate the poor to take part in the development process as the primary concern of this project is to ensure human dignity and freedom. The ENRICH Project focus on overall household development.



The main thrust is to provide integrated support to each family to ensure the best possible utilization and enhancement of their existing resources and capacities. The interventions will include a support package in which credit is one of the main components. This program with a completely human and holistic approach has a long and all-inclusive categorization. Education, healthcare, employment generation with local and easily accessible resources and human capacity enhancing services are identified as the key areas that need to be addressed. At present Ghashful implementing the program at two unions of Hathazari upazilla.

C Ghashfu Social Development Program

Reproductive Health Program

Reproductive Health program of Ghashful is as a structured approach to extend services to the vulnerable and marginalized people and make them aware of their rights of getting proper services regarding their reproductive health from the respective institutions of the government. The program provides health services through different components in the operational areas surrounding different stages of human life to ensure a healthy community.

Goal: Reduction of maternal and child mortality rate including prevalence of birth related disability.

Area coverage: Anowara, Hathazari and Patiya upazila under the district of Chattogram, Chattogram City Corporation Areas and Noagaon District.

Target population: Vulnerable population especially women, children and adolescents.

Health Service and Activities: Fixed Clinic, Satellite Clinic, Immunization, Safe Delivery, Family Planning Services, Health Service to Garments Industries and awareness on health related issues including HIV/STD/AIDS etc.

D Brangladesh Rural water sanitation and Hygiene for human capital development project (WASH)

This project intends to address these issues and make a lasting change in the lives of the poor through ensuring inclusive and sustainable WASH services in disadvantaged communities. Across the working areas of Ghashful works with local government, institutional authorities, district administration and communities to build knowledge, capacity and motivation for locally owned and driven WASH solutions that are scalable and sustainable. Ghashful has disbursed loan for Sanitation and Water service among to the Clients to improve their Sanitation and Water system. Ghashful implementing the project funded by PKSF through 18 Branches situated in rural area of Ghashful.

E Ghashful Paran Rahman School

Ghashful launched Educare KG School located in West Madarbari, Chittagong in 2002. The school not only aims to allow children to develop their ability, but also to smoothen mental growth by providing additional nourishment to traditional academic stimulation. Initially the school had operated by 2 teachers and one support personal with 11 students in nursery and KG and uphold the same structure of another KG schools but at a reduce cost. Since its inception, Ghashful KG Educare has continued to expand and in 2017 it had 9 staff members and 173 students who studied in eight classes, Playgroup – class V. In January 2016, the executive committee decided to rename the Gashful Educare KG school as Ghashful Paran Rahman School in order to honor the late shamsun Nahar Rahman Paran who was the founder of Ghashful.

F Ghashful Elderly Project

Elderly stage is a natural cycle of the human life. In the stage people become very vulnerable in terms of physical and socio economic condition. Sometimes the Elderly people are neglected in our community. The project has been started since December 2015 with the support of PKSF to uplift the life status of the elderly people in Mekhal Union and extended it Guman Mardan union on 01 August 2016 of Hathazari Upazilla.

G Ghashful National Domestic Biogas Manure Project (NDBMP)

Ghashful believes that biogas technology is one of the best means to provide natural gas to the largest number of rural people. In order to prevent further environmental and agriculture deterioration, it is imperative to promote biogas as a sustainable and clean source of energy in Bangladesh. By just adding one simple step in the fuel cycle, biogas can alleviate many of these problems, and provide many other benefits as well. This regards Ghashful started with Infrastructure Development Company Limited (IDCOL) initiated a green solution through the National Domestic Biogas Manure Program (NDBMP). The overall objective of the project is to use new technologies and alternative renewable resources to maintain its gas reserve and ensuring long-term energy security which aims to enable mechanization of cattle dung processing tasks and local electricity generation.

H Ghashful Improve Cook Stove (ICS) Project

Ghashful has been producing and providing improved cook stove in the Nowgaon district since July 2014. improve Cook Stove (ICS) is an effective means to protect our in hous polution, preserve energy and control losses of forest.



I Second Chance Education Project

Giving the children an opportunity for education who have never enrolled in primary school or dropped out from school. The fund to be made available by BRAC for the project is being provided by the Government of the People's Republic of Bangladesh, Ministry of Primary and Mass Education Directorate of Primary Education, ("the Donor") under an agreement between BRAC along with Save the Children Federation Inc. Ghashful has implemented the project total of 2850 vulnerable children in Chittagong city corporation through 95 centers from 1st July 2017 to 15 June 2018. These project has been financing directly by Bureau of Non formal education (BNFE) since 1st July 2019 through 193 centers.

J Sustainable Enterprise Project (SEP)

In order to solve all these problems and to produce healthy mangoes to maintain the environment around the living space of the mango farmers, the expanding the usage of organic fertilizers and pesticides, using vermi compost / trico compost, proper pest management, capacity building and ensuring access to premium market, ghashful implemented a sub-project under "sustainable enterprise project" as a partner organization with pksf in october 2019. Ghashful implementing this sub-project name "eco-friendly mango production and trade for sustainable development of the enterprises for two years and five months in all the union of shapahar and niamatpurupazila in naogaon district. By the end of this sub-project in January 2024, it will support to achieve global goal of the main sep project. The activities of the sub-project will be implemented in the business cluster of mango cultivation and trade to improve the overall business and environment of the micro enterprises.

K Ghashful Staff Gratuity Fund

"The organization operates an unfunded Gratuity scheme since 1st January 2001 for hit permanent employees. The confirmed regular employees of GHASHFUL, who have completed a minimum of 5 (five) years' continuous service with GHASHFUL, shall be eligible for a gratuity upon cessation of their employment for any reason other than dismissal for misconduct. The rate of gratuity payment shall be-

** After Completion 5 years 1 basic salary

** After Completion 15 years 2 basic salary

** After Completion 25 years 3 basic salary"

"It will be effect from July, 2016. As the exception of the above time frame are not eligible who have appointed before July, 2016. The gratuity benefit will be effect from 2001. The gratuity will calculated based on the employee's last drawn basic salary for each completed year of service. GHASHFUL will start to deposit the employee's payable gratuity amount in "GHASHFUL Staff Gratuity Fund" in Bank, after completion of his/her one year's service. For a fractional period of work after completed year(s) a proportionate amount of gratuity will be added for the time."

As the exception of the above time frame of 5 (five) years' to be eligible for gratuity will not be applicable for the regular employees who have been appointed before June 30, 2007. Such employee will be eligible for gratuity after completion of his/her one year's service. All other conditions in the above shall be applicable for them.

An employee of on project status may or may not be eligible for the gratuity payment depending on the provision of the project and/or in contract letter. No gratuity shall be paid to the employees on temporary, part time or contract status.

L Ghashful Staff welfare and security Fund

The organization has been operating a staff welfare and Security Fund since 01 July 2017 for Organization permanent employees. An employee who is a permanent Staff has to contribute Taka 150/- Per Month and Employer contribute Taka 150/- Per month in this Fund. A permanent employee will get hospital cash benefit yearly BDT 5,000/ providing evidence of sickness-and also get any accidental disability compensation of BDT 1,00,000 per effected parts of his/her body. In case of death of any permanent staff of the organization his/her nominee will receive BDT 5,00,000/-from this fund.



8.00 Property, Plant and Equipment**A. Cost (Combined)**

Opening Balance

Add: Addition during the year at cost

Less: Disposal/Transfer during the year

Closing Balance

B. Accumulated Depreciation (Combined):

Opening Balance

Add: Charged during the year

Less: Disposal / Delation during the year

Closing Balance

Written Down Value (A-B) (Combined)**General Account**

Balance at 1 July

Purchased during the year

Accumulated depreciation

Written down value (Annexure – A)**SDP Project**

Balance at 1 July

Purchased during the year

Accumulated depreciation

Written down value (Annexure – B)**Micro Finance Program**

Balance at 1 July

Purchased during the year

Disposal during the year

Accumulated depreciation

Written down value (Annexure – C)**Paran Rahman School**

Balance at 1 July

Purchased during the year

Accumulated depreciation

Written down value (Annexure – D)**CHWEVT Program**

Balance at 1 July

Purchased during the year

Accumulated depreciation

Written down value (Annexure – E)

30 June 2023	30 June 2022
Taka	Taka
65,900,345	67,171,457
3,015,281	903,712
68,915,626	68,075,169
409,530	2,174,824
68,506,096	65,900,345
21,025,639	20,125,989
2,414,296	2,472,112
23,439,935	22,598,101
325,565	1,572,463
23,114,370	21,025,639
45,391,726	44,874,706
495,247	495,247
-	-
495,247	495,247
79,141	74,087
416,106	421,160
300,113	300,113
23,004	-
323,117	300,113
245,321	236,481
77,796	63,632
62,156,469	63,452,176
2,757,639	879,117
409,530	2,174,824
64,504,578	62,156,469
20,417,071	18,525,923
44,087,507	43,630,546
465,633	441,038
-	24,595
465,633	465,633
317,373	298,420
148,260	167,213
1,228,473	1,228,473
-	-
1,228,473	1,228,473
1,124,941	1,104,321
103,532	124,152



MIME Project : Insurance

Balance at 1 July

Addition during the year

Accumulated depreciation

Written down value (Annexure – F)**PACE Program**

Balance at 1 July

Purchased during the year

Accumulated depreciation

Written down value (Annexure – G)**Elderly Program**

Balance at 1 July

Purchased during the year

Accumulated depreciation

Written down value (Annexure – H)**ENRICH Program**

Balance at 1 July

Purchased during the year

Accumulated depreciation

Written down value (Annexure – I)**SEP Project**

Balance at 1 July

Purchased during the year

Accumulated depreciation

Written down value (Annexure – J)**ICS Project**

Balance at 1 July

Purchased during the year

Accumulated depreciation

Written down value (Annexure – K)**RMTP Project**

Balance at 1 July

Purchased during the year

Accumulated depreciation

Written down value (Annexure – K)

30 June 2023	30 June 2022
Taka	Taka
47,098	47,098
-	-
47,098	47,098
39,745	38,928
7,353	8,170
260,772	260,772
-	-
260,772	260,772
200,065	183,775
60,707	76,997
20,274	20,274
-	-
20,274	20,274
12,371	11,233
7,903	9,041
557,305	557,305
51,216	-
608,521	557,305
410,067	374,388
198,454	182,917
335,061	335,061
-	-
335,061	335,061
192,413	146,276
142,648	188,785
33,900	33,900
-	-
33,900	33,900
32,703	31,806
1,197	2,094
-	-
183,422	-
183,422	-
43,157	-
140,265	-



9.00 Intangible Assets:**A. Cost**

Opening Balance

Add: Addition during the year at cost

Less: Disposal/Transfer during the year

Closing Balance

B. Accumulated Depreciation:

Opening Balance

Add: Charged during the year

Less: Disposal / Delation during the year

Closing Balance

Written Down Value (A-B) (Annexure – L)**10.00 Loan to members (Microcredit)**

Jagoron

Agrosor

Buniad

Sufolon

Income Generating Activities Loan (IGA)

Livelihood Improvement Loan (LIL)

Asset Creation Loan (ACL)

Microenterprise - by Mutual Trust Bank

Agriculture Loan - By Bank Asia Ltd

Agriculture - By AB Bank Ltd

Agriculture Loan By- Mutual Trust Bank Ltd

Housing Loan

Agrosor TB

Sufalon (TB)

Agrosor MDP

Agrosor MDP-AF

Provin Jonogostir IGA

Agrosor SEP

Agrosor SEP(CSL)

Livelihood Restoration Loan

Pubali Bank Jagoron

Pubali Bank Shafolla

Southeast Bank-RRS-MC

Southeast Bank-RRS-ME

Household Sanitation

Household Water

Microenterprise One Bank

Cottage & Microenterprise CBOCP Bank

Microcredit Trust Bank Ltd

Southeast Bank Agriculture

Southeast Bank ME

Total Microcredit - Note-13(A)

NDBMP loan outstanding

Loan to members balance at 30 June

30 June 2023	30 June 2022
Taka	Taka
1,690,000	4,108,182
140,000	-
1,830,000	4,108,182
-	2,418,182
1,830,000	1,690,000
547,817	1,819,207
236,196	294,090
784,013	2,113,297
-	1,565,480
784,013	547,817
1,045,987	1,142,183
920,362,038	885,211,556
248,155,899	289,096,963
22,023,523	24,723,908
569,661,003	375,980,188
76,156,726	60,594,115
1,316,871	811,147
2,618,774	4,159,705
7,041,320	30,190,845
22,943,397	20,145,751
1,031,727	2,593,542
1,436,439	2,072,654
28,666,148	35,219,352
3,728,930	7,565,018
927,824	1,200,547
1,721,691	5,230,894
38,172,260	49,930,419
739,674	1,426,045
79,800,828	69,869,625
9,370,649	6,127,427
4,492,007	6,390,804
538,457	27,705,064
32,353,759	42,202,165
1,273,398	957,343
593,401	1,817,311
12,301,980	139,978
4,485,171	48,661
17,744,586	-
61,710,092	-
75,017,535	-
988,756	94,117,646
7,619,263	30,597,821
2,254,994,126	2,076,126,494
917,577	917,577
2,255,911,703	2,077,044,071



10 (A) Loan to beneficiaries

Particulars	Opening balance (01.07.2022)	Adjustment of opening Balance	Add: Loan Disbursed during the year	Less: Recovered during the year	Less: Written off during the year	Less: Adjusted during the year	Closing balance (30.06.2023)
Jagoran	885,211,556	-	1,638,354,000	(1,575,218,966)	(19,528,426)	(8,456,126)	920,362,038
Agrosor	289,096,963	-	295,560,000	(320,250,372)	(14,391,398)	(1,859,294)	248,155,899
Buniad	24,723,908	-	38,291,000	(40,623,380)	(101,936)	(266,069)	22,023,523
Sufalon	375,980,188	-	1,096,236,000	(897,862,876)	(1,999,432)	(2,692,877)	569,661,003
IGA	60,594,115	-	125,719,000	(108,498,656)	(1,280,381)	(377,352)	76,156,726
LIL	811,147	-	1,775,000	(1,232,529)	(32,449)	(4,298)	1,316,871
ACL	4,159,705	-	3,000,000	(4,270,311)	(224,438)	(46,182)	2,618,774
Agrosor MTB	30,190,845	-	680,000	(23,710,748)	(73,364)	(45,413)	7,041,320
Sufalon (Bank Asia)	20,145,751	-	38,680,000	(35,592,638)	(106,004)	(183,712)	22,943,397
Sufalon (AB Bank)	2,593,542	-	20,000	(1,413,278)	(109,312)	(59,225)	1,031,727
Sufalon (MTB)	2,072,654	-	-	(466,251)	(105,958)	(64,006)	1,436,439
Abason	35,219,352	-	10,350,000	(16,903,204)	-	-	28,666,148
Agrosor TB	7,565,018	-	3,490,000	(6,959,752)	(361,854)	(4,482)	3,728,930
Sufalon (TB)	1,200,547	-	770,000	(1,029,874)	-	(12,849)	927,824
Agrosor MDP	5,230,894	-	-	(2,288,887)	(1,091,595)	(128,721)	1,721,691
Agrosor MDP-AF	49,930,419	-	41,939,000	(53,035,521)	-	(661,638)	38,172,260
Provin Jonogostir IGA	1,426,045	-	1,475,000	(2,119,163)	-	(42,208)	739,674
Agrosor SEP	69,869,625	-	153,959,000	(143,927,797)	-	(100,000)	79,800,828
Agrosor SEP(CSL)	6,127,427	-	9,150,000	(5,656,777)	-	(250,001)	9,370,649
LRL	6,390,804	-	29,600,000	(31,410,558)	-	(88,239)	4,492,007
Pubali Bank Jagoron	27,705,064	-	409,000	(27,534,716)	-	(40,891)	538,457
Pubali Bank Shafolla	42,202,165	-	30,610,000	(40,215,927)	-	(242,479)	32,353,759
RRS-MC	957,343	859,968	30,000	(556,176)	-	(17,737)	1,273,398
RRS-ME	1,817,311	(859,968)	-	(361,314)	-	(2,628)	593,401
Household Sanitation	139,978	-	14,916,000	(2,728,793)	-	(25,205)	12,301,980
Household Water	48,661	-	5,480,000	(1,043,490)	-	-	4,485,171
Microenterprise One Bank	-	-	33,740,000	(15,948,987)	-	(46,427)	17,744,586
Cottage & Microenter-CBOCP	-	-	84,655,000	(24,043,174)	-	1,098,266	61,710,092
Bank	-	-	-	-	-	-	-
Microcredit Trust Bank Ltd	-	-	81,205,000	(6,187,465)	-	-	75,017,535
Southeast Bank Agriculture	94,117,646	-	14,305,000	(107,393,890)	-	(40,000)	988,756
Southeast Bank ME	30,597,821	-	13,790,000	(36,595,659)	-	(172,899)	7,619,263
Total as at June 30, 2023	2,076,126,494	-	3,768,188,000	(3,535,081,129)	(39,406,547)	(14,832,692)	2,254,994,126
Total as at June 30, 2022	1,582,063,150	-	3,196,099,000	(2,692,780,094)	-	(9,255,562)	2,076,126,494



[Signature]
Chairman

[Signature]
Chief Executive Officer

11.00 Cash and cash equivalents

A.Cash in hand

B.Cash at bank:

Closing Cash At Bank (A+B)

B.Cash at bank:

				30 June 2023	30 June 2022
				Taka	Taka
				716,713	122,712
				130,002,390	98,137,828
				130,718,716	98,260,540
				Amounts In Taka 2022-2023	Amounts In Taka 2021-2022
General Account	Janata Bank Ltd.	Mimi Super Market.	SB A/C 002040891	1,997,502	178,219
	Pubali Bank Ltd.	Mehedibag	A/C no: 0971901029534	-	4,283
SDP	Pubali Bank Ltd.	Mehedibag Branch.	SB A/C 0971901029526	-	451,392
	One Bank Ltd.	Chandgaon Branch	STD A/C : 0583000001369	460,210	-
	Janata Bank Ltd.	Niamatpur Branch.	Acc ID: 0100042455690	-	37,884
Microfinance Program	Janata Bank Ltd.	Sk. Mujib Road	S/A-3334045268	4,830,921	86,366
	Bank Asia Ltd.	CDA Avenue	STD-01836000198	18,674	22,436
	Bank Asia Ltd.	KEPZ Branch	STD-6533000240	62,038	98,496
	One Bank Ltd.	Agrabad Branch	S/A-0031020000771	3,518,595	142,401
	One Bank Ltd.	Anderkilla, Branch	S/A-6968	2,907,432	4,871
	Pubali Bank Ltd.	Mehedibag	S/A-29549	2,914,626	1,394,043
	The City Bank Ltd.	Kadamtali	STD/A-2283172001	5,399,376	73,568
	Janata Bank Ltd.	Sk. Mujib Road	STD/A-36001005	144,008	145,024
	Janata Bank Ltd.	Sk. Mujib Road	STD/A-36001013	155,348	152,983
	AB Bank Ltd.	Momin Road Branch	C/A-4140-7980-50000	267,119	299,881
	Brac Bank Ltd.	Kazir Deuri Branch	STD/A-2001	6,596	6,596
	Southeast Bank Ltd	CDA Avenue	C/A-002813100001890	11,348,272	-
	Southeast Bank Ltd	CDA Avenue	C/A-002813100001918	11,481,279	20,650,397
	Southeast Bank Ltd	CDA Avenue	C/A-013	52,267	3,016,629
	Mutual Trust Bank	Muradpur	C/A-00860320000368	385,377	87,958
	Mutual Trust Bank	Muradpur	C/A-00860210003377	81,937	85,627
	Trust Bank Ltd.	Jubilee Road branch	C/A-0036032000653	582,239	321,865
	Sonali Bank Ltd		C/A-015	218,584	389,982
	Commercial bank of Ceylon		C/A-856	1,256,342	7,691
	The City Bank Ltd.	Kadamtali	C/A-52001	266,578	3,635
	The City Bank Ltd.	Kadamtali	C/A-54001	499,940	458,527
	The City Bank Ltd.	Kadamtali	C/A-55001	246,624	603,462
	The City Bank Ltd.	Kadamtali	C/A-56001	880,528	149,904
	Rupali Bank Ltd.	Eshan Mistri Hat	C/A-10805	1,757,288	1,493,951
	The City Bank Ltd.	Kadamtali	C/A-53001	655,449	748,811
	Sonali Bank Ltd.	Kalarpool Branch	C/A-157	2,657,799	831,311
	Sonali Bank Ltd.	Kalarpool Branch	C/A- 0021	9,031	1,198,939
	Standard Bank Ltd.	Dakhin Khan	C/A-2912	801,486	311,541
	Janata Bank Ltd.	Sharkarhat	C/A-0100050442297	2,134,123	219,071
	Bank Asia Ltd.	Potenga Road	C/A-0050	1,358,769	1,578,568
	Janata Bank Ltd.	Konelhat	C/A-6882	5,184	2,491,089
	Janata Bank Ltd.	Neamatpur Branch	C/A-100042455169	2,315,906	749,041
	Dhaka Bank Ltd.	Patiya Sadar	C/A-4075	825,777	2,134,534
	Dhaka Bank Ltd.	Patiya Sadar	C/A- 0626	36,475	157,377
	Standard Bank Ltd.	Chowdhury Hat	C/A-5839	1,597,761	1,381,809
	First Security Islami Bank Ltd.	Halishahar	C/A-018511100000036	2,500,152	464,958
	Janata Bank Ltd.	Burishchar Hat	C/A-5224	1,317,138	868,568
	Pubali Bank Ltd.	Cumilla South Sadar	C/A-14540	2,786,343	302,419
	Bank Asia Ltd.	Anderkilla	C/A-1041	51,054	2,242,307
	AB Bank Ltd.	Baharddarhat	C/A-99-001	569,478	305,699
	One Bank Ltd.	Anowara Branch	C/A-3975	2,049,216	105,770
	AB Bank Ltd.	Baharddarhat	C/A-99-000	1,511,819	1,353,401
	NCC Bank Ltd.	Baizid Bostami Road	C/A-1969	472,712	3,174
	AB Bank Ltd.	Hathazari	C/A-17-000	1,128,543	648,511
	Janata Bank Ltd.	Mohipal Branch, Feni	C/A-0100024262981	505,635	308,940
	Janata Bank Ltd.	Mohipal Branch, Feni	C/A - 0649	58,787	39,502
	Janata Bank Ltd.	Nowgaon Sadar	C/A-0100008605861	1,867,892	1,164,558
	The City Bank Ltd.	Kadamtali	C/A-0006	826,830	1,622,977
	Janata Bank Ltd.	Manda Branch	C/A-16683	132,827	1,071,600
	Janata Bank Ltd.	Chowmashia Branch	C/A-0100046769826	3,316,532	712,882



Name of projects	Bank Name	Branches of Bank	Account No.	Amounts In Taka 2022-2023	Amounts In Taka 2021-2022
	NCC Bank Ltd.	Baraiyer Hat	C/A-8403	3,467,143	524,546
	NCC Bank Ltd.	Baraiyer Hat	C/A - 0277	59,851	3,055,942
	Janata Bank Ltd.	Dewpur Branch	C/A-0100042400828	712,053	5,392,365
	Janata Bank Ltd.	Najipur Branch, Nowgaon	C/A-0100027746939	2,193,891	893,850
	Islami Bank Ltd.	Sapahar Branch, Nowgaon	C/A-20503490100046114	3,085,758	699,032
	Islami Bank BD Ltd.	Mirerswarai SME	C/A-71915	2,829,107	755,728
	Islami Bank BD Ltd.	Mirerswarai SME	C/A - 0814	41,302	415,245
	Pubali Bank Ltd.	Lemua Branch, Feni	C/A-1467	588,504	800,258
	Pubali Bank Ltd.	Lemua Branch, Feni	C/A - 0085	3,172	748,201
	Janata Bank Ltd.	Chachhagolnaya, Feni	C/A-0100031287299	-	509,742
	Janata Bank Ltd.	Chachhagolnaya, Feni	C/A - 9866	7,143	600,414
	Pubali Bank Ltd.	Chachhagolnaya, Feni	C/A - 8047	1,547,898	756,511
	Pubali Bank Ltd.	Mia Bazar Branch	C/A-90-1466-4	1,192,559	1,334,673
	Pubali Bank Ltd.	Mia Bazar Branch	C/A - 0321	5,828	901,645
	Pubali Bank Ltd.	Foizia Bazar	C/A-0491	724,008	655,021
	Global Islami Bank Ltd	Ishapur	C/A-8260	728	513,296
	Standard Bank Ltd.	Nangolmura Branch	C/A-33000060	645,284	445,216
	One Bank Ltd.	Hathazari Branch	S/A-0651020003453	993,781	1,220,661
	Janata Bank Ltd.	Kajirmore branch	C/A-0100218663600	659,042	2,004,954
	Raj. Krishi Unn Bank Ltd	Naogaon Shador	C/A-11100000208	1,844,035	1,702,615
	Rupali Bank Ltd.	Badalgashi Branch, Naogaon	CD/A-1037	3,287,667	1,102,551
	Bank Asia Ltd.	Mahadevpur Branch, Naogaon	CD/A-06833000429	1,364,257	2,314,915
	Janata Bank Ltd.	Madhuil Branch-Naogaon	CD/A-0100078174051	1,455,161	1,029,560
	Agrani Bank Ltd.	Keshob Branch	CD/A-0200009318016	722,647	1,904,335
	Agrani Bank Ltd.	Sapahar Branch, Nowgaon	CD/A-10200010265571	280,709	1,139,867
	Pubali Bank Ltd.	Deluabari Branch	CD/A-4396901010253	426,804	1,547,499
	Janata Bank Ltd.	Goborchupa Branch	C/A-0100114753224	1,263,668	1,542,711
	Janata Bank Ltd.	Jhotbazar Branch, Manda	C/A-0811001007909	1,154,238	273,762
	Janata Bank Ltd.	Nizampur Branch	C/A-0100123464634	700,010	1,438,024
	Janata Bank Ltd.	Damoirhat Branch	C/A-0100123583668	1,370,816	1,319,801
	Islami Bank Ltd	Chapai Nababgonj Branch	C/A-447210	167,422	3,322
	Agrani Bank Ltd.	Amnura Branch, Chapai N. gonj	CD/A-2311	35,012	400,606
	Janata Bank Ltd.	Nachole Branch	C/A-0100206996301	569,253	110,039
	Mutual Trust Bank Ltd.	Dholaikal Branch	C/A-0280210012563	-	5,612
	Islami Bank Ltd.	Loharpool Branch-Dhaka	C/A- 3214	611,900	543,030
	Standard Bank Ltd.	Ring road Branch	C/A-05933000837	170,098	
	Pubali Bank Ltd.	Dhaniala Branch, Dhaka	C/A-4213901010154	219,824	
	Janata Bank Ltd.	Rahonpur Branch-Naogaon	C/A-010024245889	401,672	
	Pubali Bank Ltd.	Ati Bazar Branch, Dhaka	C/A-3929901015174	14,620	
	Mercantile Bank Ltd	Shishat Branch, Naogaon	C/A-1131000054657	561,272	
	Janata Bank Ltd.	Attrai Branch-Naogaon	C/A-0100242991472	441,213	
Paran Rahman School	Janata Bank Ltd.	SK. Mujib Road.	SB Account-00041308031	61,629	333,845
	AB Bank Ltd.	Sk Mujib Road Br.	CA -4101-765149-000	-	-
	AB Bank Ltd.	Sk Mujib Road Br.	CA -4101-755697-430	11,233	5,778
ESP	Standard Bank Ltd.	CDA Avenue Branch.	A/C no-02333002269	-	-
NDBMP	Pubali Bank Ltd.	Mehedibag Branch.	A/C no-28783	292,262	296,492
	Pubali Bank Ltd.	Mehedibag Branch.	DSRA A/C No: 28869	-	-
	Sonali Bank Ltd.	Kalarpool Branch.	A/C No:120633000388	-	-
	Janata Bank Ltd.	Niamotpoor Br.	A/c no-0339001010802	-	-
	Dhaka Bank Ltd.	Patiya Branch.	A/C No: 0221000002030	-	-
	Rupali Bank Ltd.	Anowara Branch.	A/C No: 5504020000050	-	-
	Janata Bank Ltd.	Baizid Bostami Road.	A/C No: 0522001009467	-	-
	Janata Bank Ltd.	Noagoan Cor. Br.	A/c no-0100008654535	-	-
	Janata Bank Ltd.	Manda Branch.	A/C No: 0100040143721	-	-
	Janata Bank Ltd.	Chowmshia Bazar Branch.	A/C No: 0100046777004	-	-
	Janata Bank Ltd.	Dewpura Branch.	A/C No: 0100042400232	-	-
	Islami Bank Bangladesh Ltd.	Shapahar Branch.	A/C No: 0100070515	-	-
	Janata Bank Ltd.	Manda Branch.	A/C No: 0100040143721	-	-
	Sonali Bank Ltd.	Nizampur Branch.	A/C No: 0817733004036	-	-



Name of projects	Bank Name	Branches of Bank	Account No.	Amounts In Taka 2022-2023	Amounts In Taka 2021-2022
Remittance Project	Janata Bank Ltd.	Faizia Bazar Branch.	A/C No:0100058860608	-	-
	Bank Asia Ltd.	CDA Avenue.	A/C no-01833001065	-	333,163
	Bank Asia Ltd.	CDA Avenue.	A/C No: 01836000197	23,698	171,371
	Trust Bank Ltd.	Kadamtali Branch.	A/c no-005000210001933	-	-
	Trust Bank Ltd.	Kadamtali Branch.	A/c no-005000210001942	-	-
	Rupali Bank Ltd.	Saltgola Corp. Branch.	A/C No: 1404020001158	-	-
	Sonali Bank Ltd.	Kalarpole Patiya Branch.	A/C No: 1206233000677	-	-
	Janata Bank Ltd.	Sarkerhat Branch.	A/C No: 0100050443901	-	6,335
	Mutual Trust Bank Ltd.	KEPZ Branch.	A/C No: 0060-0210002645	-	-
	First Security Islami Bank Ltd.	Halishahar Branch.	A/C No: 18511100000036	-	13,610
	Standard Bank Ltd.	Chowdhuryhat Branch.	A/C No:06933000062	-	-
	NCC Bank Ltd.	Barayarhat Brach.	A/C No: 00380210019546	-	-
	Sonali Bank Ltd.	Nizampur Branch.	A/C No: 33003731	-	-
MIME Insurance	Janata Bank Ltd.	Muhurigonj Branch.	A/C No: 0100045651872	-	-
	Standard Bank Ltd.	CDA Avenue Branch.	A/C No: 02336000196	-	-
PACE	Standard Bank Ltd.	CDA Branch.Ctg	SND A/C 023-36000244	-	2,871
	NRB Global Bank	Isapur Branch,Hathazari, Ctg	SND A/C 0113000186860	-	107,362
	Union Bank limited,	Sarkerhat branch	2121000163	-	-
	Standard Bank Ltd.	Nangalmora Branch.Ctg	SB A/C 044-36000004	-	-
	NRB Global Bank	Isapur Branch,Hathazari, Ctg	SND A/C 011-3000224536	-	-
Elderly	Pubali Bank Ltd.	Mehedibag Branch.	SB A/C 0971102000626	79,243	26,972
	Janata Bank Ltd.	Fowzia Bazar Branch.	SB A/C 189	72,721	53,012
	NRB Global Bank	Fowzia Bazar Branch.	SND A/C 011-3000224536	-	-
	Standard Bank Ltd.	Nangalmora Branch.Ctg	SB A/C 044-36000003	62,121	71,045
Enrich	Janata Bank Ltd.	S.K. Mujib Road	SB A/C 33016344	78,126	447,892
	Janata Bank Ltd.	Fowzia Bazar	SB A/C 172	60,582	139,100
	Islami Bank Ltd	Neamatpur Sub Branch	SND A/C:20508180100020410	57,829	-
	Standard Bank	Nangolmura SME/ Krishi Branch	SB Account-4433000059	123,060	257,610
ICS	Janata Bank Ltd.	Agrabad Corp Branch,	A/C no-36000997	59,359	84,507
	Janata Bank Ltd.	Manda Branch,	A/C No: 11018572	-	-
PRISE	One Bank Ltd	Chandgaon Branch	A/C No: 05830000001473	-	-
SCE	Standard Bank Ltd.	CDA Avenue Branch.	A/C no-02336000245	159,591	46,489
	Janata Bank Ltd.	S.K. Mujib Road	A/C No:003333016575	-	-
DIISP	Janata Bank Ltd.	Sarkerhat Branch.	A/C No:0100050444311	32,986	32,986
	Janata Bank Ltd.	Hathazari Branch	A/C No: 001017241	-	-
Gratuity	Janata Bank Ltd.	S.K. Mujib Road	A/C No:34071644	4,844,915	1,205,147
SEP	Southeast Bank Ltd	CDA Avenue Branch	A/C No: 001907	89,614	1,753,604
	Islami Bank Ltd	Sahapahar Branch,Nowgaon	A/C No:0001214	252,807	757,661
RMTP				-	-
	Southeast Bank Ltd	CDA Avenue Branch	SND A/C: 002813600000028	2,100,280	-
	Janata Bank Ltd.	Chowmasia Bazar Brach	A/C no: 0100236769997	2,488,566	-
				130,002,390	98,137,828



None: 11 (B) Cash in Hand

		30 June 2023	30 June 2022
		Taka	Taka
Head Office	HO	10,516	2,528
Madarbari Br-01	1	2,254	2,371
Madarbari Br-02	2	414	2,557
Madarbari Br-03	3	-	14
Madarbari Br-04	4	2	402
Middle Haliashahar Br-05	5	989	1,368
Madarbari Br-06	6	1,996	1,574
Kalarpol Br-07	7	48	12
Dhaka Br-08	8	98,277	994
Sarkarhat Br-09	9	568	2,649
Potenga Br-10	10	1,035	1,416
Kattali Br-11	11	1,570	628
Neamotpur Br-12	12	-	-
Patiya Sadar Br-13	13	57,920	16,017
Chowdhury Hat Br-14	14	56,197	5,059
Haliashahar Br-15	15	298	45
Nuzumiar hat Br-16	16	456	7
Paduar Bazar Br-17	17	526	1,128
Dewan Bazar Br-18	18	6,733	2,881
Baharddarhat Br-19	19	30,674	61
Anowara Br-20	20	19,105	1,901
Chandgaon Br-21	21	1,648	1,484
Oxyzen Br-22	22	39	20
Hathazari Sadar Br-23	23	89	389
Feni Br-24	24	23,539	-
Nowgaon Br-25	25	5,007	-
Madarbari Br-26	26	1,922	105
Sati Hat Br-27	27	10,203	359
Chowmashia Br-28	28	-	-
Baraiyar Hat-29	29	535	1,335
Jinar Pur Br-30	30	69	381
Patnitala Br-31	31	138	149
Shapahar Br-32	32	4,779	4,197
Mirershari Br-33	33	51,405	6,177
Lemua Br-34	34	12,535	571
Chagolnaia Br-35	35	1,788	1,997
Mia Bazar Branch-36	36	109,973	1,389
Mekhal Branch-37	37	761	154
Gumanmardan Branch-38	38	6,627	2,278
Mekhal Branch-39	39	340	1,192
Kirthipur Branch-40	40	5,500	-
Badalgachi Branch-41	41	42	23
Mahadevpur Branch-42	42	265	164
Madail Branch-43	43	1,344	278
Pajarbhang Branch-44	44	-	-
Ai Hai Branch-45	45	-	7
Deluabari Branch-46	46	1,367	743
Goborchupa Branch-47	47	-	-
Jhot Bazar Branch-48	48	100	-
Chitra Branch-49	49	766	20



		30 June 2023	30 June 2022
		Taka	Taka
Dhamoirhat Branch-50	50	2,603	48
Chapai Nabab Gaon-51	51	2,658	405
Amnura Branch-52	52	67,470	747
Nachole Branch-53	53	426	2,154
Shem Bazar Branch-54	54	35,281	576
Sheymoi Branch-55	55	27,550	8,969
Sanir Akhra Branch-56	56	21,732	2,576
Rahonpur Branch-57	57	-	2,796
Konakhola Branch-58	58	97	-
Sharaigasi Branch-59	59	-	-
Attrai Branch-60	60	10	-
Total Cash in hand of Microfinance		688,186	85,295
Other Programs and Projects			
General Account		1,844	7,088
SDP		12,299	4,055
Paran Rahman School		2,453	12,633
NDBMP		56	56
PACE			3,588
Eldery Program		3,110	3,001
OSCEP		1,200	1,160
ICS			132
SEP		2,451	4,605
ENRICH		3,874	1,098
RMTP		853	-
Total of other Program and Project		28,140	-
Total of Cash in Hand 30 June 2023		716,326	85,295



12.00 Ghashful Staff Welfare and Security Fund**Income:**

Interest received during the year

Total fund available during the year**Less:Expenses during the year:**

Treatment expenses

Claim Satelement

Bank charges

Total expenses**Surplus/(Deficit) during the year**

30 June 2023	30 June 2022
Taka	Taka
610,821	485,074
610,821	485,074
39,049	84,797
-	1,000,000
34,753	20,718
73,802	1,105,515
537,019	(620,441)

The organization operates a staff welfare and Security Fund since 01 July 2017 for Organization permanent employees. An employee who is a permanent Staff has to contribute Taka 150/-Per Month and Employer contribute Taka 150/-Per month in this Fund. The break up is as follows:

Cumulative surplus as on 30 June 2022**Member's Savings balance up to 30 June,2022**

Received during the year

Refund during the year

Closing balance of Member's Savings up to 30 June,2023**Balance at 30 June of welfare fund****Net Assets available to pay benefits**

Interest Receivable

FDR Account with the following Banks:

Standard Bank, CDA Avenue Branch,FDR no:2355009873

Standard Bank, CDA Avenue Branch,FDR no:02355010197

One Bank Ltd,CDA Avenue Branch,FDR no:034-4130000873

One Bank Ltd,CDA Avenue Branch,FDR no:034-41400012979

One Bank Ltd,CDA Avenue Branch,FDR no:034-4130000953

One Bank Ltd. Chandgain Branch, FDR No. 584110000966

Trust Bank Ltd. Jubilee Road Branch, FDR no. 295684

Standard Bank, Bahaddarhat Branch A/C no : 02336000246

445,688	(91,331)
5,375,915	4,548,190
1,280,550	1,253,895
533,050	426,170
6,123,415	5,375,915
6,569,103	5,284,584
94,709.00	42,306
-	-
1,500,000	1,500,000
600,000	1,000,000
1,000,000	500,000
500,000	600,000
1,200,000	1,200,000
500,000	
700,000	-
474,394	442,278
6,569,103	5,284,584

13.00 Advances and Deposits**(a) Advances:**

Office rent

Advance for travel

Against purchase of Motor cycle

Against purchase of Bicycle

Telephone security

Against purchase of Laptop

Mobile loan

Advance salary

Suspense account(Staffa Corruption)

Advance tax deducted at source on interest

1,508,805	1,629,600
10,000	-
-	1,453,611
-	54,860
2,000	2,000
-	87,409
-	63,521
537,400	220,640
-	498,098
6,643,251	6,506,516



	30 June 2023	30 June 2022
	Taka	Taka
Advance to Grameen Communication-(Website Dev of SEP)	323,700	-
Advance against Expenses	755,751	-
Advance to Dhaka Office	32,167	-
Advance premium and Others	16,560	424,469
Advance Installment & Interest -Bank Loan	924,546	696,120
	10,754,180	11,636,843
(b) Deposits:		
With Chittagong Zilla Parishad against shop rent	34,000	34,000
With Pacific Telecom Ltd. Against mobile phone	2,500	2,500
	36,500	36,500
	10,790,680	11,673,343
The management believes that these are realizable.		
Stock and stores		
A. Stock and stores-MFP		
Opening Balance	396,092	423,339
Purchased during the year	1,377,706	2,428,621
	1,773,798	2,851,960
Consumption during the year	893,037	2,455,868
Closing Balance	880,761	396,092
B. Stock in hand-Ghashful Paran Rahman School		
Printing Items	77,664	35,040
Cloth and Tye	1,840	1,740
	79,504	36,780
Total Balance at 30 June(A+B)	960,265	432,872
	30 June 2023	30 June 2022
	Taka	Taka
Short term investment-FDR		
Balance at 01 July	112,750,000	104,750,000
Invested during the year	40,000,000	42,000,000
	152,750,000	146,750,000
Encashed during the year	8,500,000	34,000,000
Balance at 30 June	144,250,000	112,750,000



15.01 Short term investment-Micro Finance

Name of Bank	FDR Number	Date of Issue	Date of Maturity	Interest Rate	Amount	Accrued Interest on FDR During the year
A. Investment against Savings Reserve:						
Southeast Bank Ltd CDA Branch	24400003126	28.02.23	29.08.23	4.50%	2,000,000	30,500
Southeast Bank Ltd CDA Branch	24331112	30.03.23	30.06.23	4.00%	5,000,000	50,000
Bank Asia(KEPZ Br)	06555-000308	30.03.23	30.09.23	4.00%	3,000,000	30,000
Bank Asia(KEPZ Br)	06555-000770	21.06.23	21.06.24	4.00%	2,000,000	2,000
Standard Bank(CDA Avenue)	043669/9224	29.06.22	29.06.23	5.00%	2,000,000	101,389
One Bank (CDA Avenue)	34410001275	26.06.23	26.06.24	4.50%	4,500,000	205,313
AB Bank Momin Road	3516033	10.10.22	10.10.23	6.50%	1,500,000	70,417
Mutual Trust Bank Ltd ,Muradpur Br.	299149/0333186	07.05.23	07.05.24	3.50%	2,000,000	10,306
Mutual Trust Bank Ltd ,Muradpur Br.	299168/033-0003355/19	03.07.22	03.07.23	3.25%	1,500,000	48,344
Mutual Trust Bank Ltd ,Muradpur Br.	299197/033-0003631	01.03.23	01.09.23	3.25%	4,000,000	42,972
Trust Bank Ltd ,Jubilee Road Br.	0036-33003817	04.03.23	04.09.23	2.75%	4,000,000	35,444
Trust Bank Ltd ,Jubilee Road Br.	262561	15.06.23	15.06.24	3.75%	6,000,000	9,375
Southeast Bank Ltd CDA Branch	24500011492	23.11.22	23.11.23	4.50%	10,000,000	271,250
Southeast Bank Ltd CDA Branch	24500011499	28.06.23	28.06.24	4.50%	4,000,000	182,500
Southeast Bank Ltd CDA Branch	24500011501	06.07.22	06.07.23	4.50%	2,000,000	88,500
Mutual Trust Bank Ltd ,Muradpur Br.	346998	12.09.22	12.09.23	3.50%	11,000,000	308,000
Trust Bank Ltd ,Jubilee Road Br.	0036-0330015020	15.09.22	15.09.23	3.00%	4,000,000	95,000
Pubali Bank Ltd	1103160/12418	26.10.22	26.10.23	4.00%	5,000,000	135,556
IPDC Finance Ltd	21576	19.04.23	19.07.23	5.00%	4,500,000	44,375
One Bank Anderkilla Branch	067414000808	29.05.23	29.05.24	4.50%	5,000,000	19,375
Southeast Bank Ltd CDA Branch	23400000045	29.12.22	29.06.23	4.50%	1,000,000	22,625
Commercial Bank of Ceylon,Jubilee Road Br.	381100017638	11.10.22	11.10.23	7.00%	10,000,000	503,611
Commercial Bank of Ceylon,Jubilee Road Br.	381100017641	31.10.22	31.10.23	7.00%	5,000,000	233,333
Trust Bank Ltd ,Jubilee Road Br.	00360330017019	09.03.23	09.03.24	5.00%	10,000,000	154,166
Trust Bank Ltd ,Jubilee Road Br.	00360330017199	18.05.23	18.05.24	4.50%	10,000,000	75,833
Previous Year Receivable						914,635
					119,000,000	3,684,819
B. Investment against Capital Reserve:						
Name of Bank	FDR Number	Date of Issue	Date of Maturity	Interest Rate	Amount	Accrued Interest on FDR
Bank Asia (KEPZ Branch)	6555001060	02.04.23	02.10.23	3.00%	2,000,000	14,667
Bank Asia (KEPZ Branch)	6555001279	02.09.22	02.09.23	3.00%	2,000,000	49,667
Southeast Bank Ltd, CDA branch,Ctg	24500011473	30.06.22	30.06.23	4.50%	3,000,000	136,875
Trust Bank Ltd ,Jubilee Road Br.	0036-0330013826	04.03.23	04.09.24	2.75%	2,000,000	17,722
Mutual Trust Bank Ltd ,Muradpur Br.	1306000069579	29.06.22	29.06.23	3.50%	3,000,000	106,458
AB Bank Momin Road	3716675	14.09.22	14.09.23	5.75%	3,000,000	137,042
Previous Year Receivable						23,584
Sub Total					15,000,000	486,015
					134,000,000	4,170,834
15 (B) Investment in FDR: Ghashful Paran Rahman School						
Name of Bank	FDR Number	Date of Issue	Date of Maturity	Interest Rate	Amount	Accrued Interest on FDR
Standard Bank Ltd. CDA Avenue Branch	43845-02355009499	31.01.22	31.01.23	5.50%	100,000	2,292
One Bank Ltd CDA Avenue Branch	34414000647	01.12.21	01.12.22	4.75%	150,000	3,298
					250,000	8,140
15 (C) Investment in FDR: Staff Gratuity Fund						
Name of Bank	FDR Number	Date of Issue	Date of Maturity	Interest Rate	Amount	Accrued Interest on FDR
South East Bank Ltd, Jubilee Road Branch, Chattogram	7618619/235-59	29.09.22	02.10.23	6.75%	3,000,000	126,265
South East Bank Ltd, Jubilee Road Branch, Chattogram	24500027770	02.08.22	02.08.23	6.50%	2,000,000	84,177
One Bank CDA Branch, Chattogram	034-4130000909	04.12.22	04.12.23	6.50%	1,000,000	42,088
Eastern Bank Bhatlary Branch,Chattogram	0344130000909	06.12.22	06.12.23	6.00%	2,000,000	84,177
Sub Total					8,000,000	336,707
Grand Total (Short Term Investment-FDR)					142,250,000	4,515,681



16.00 Receivables from external entities

Receivable from Garment Industries against health service charges
 Receivable from PKSF
 Receivables from BRAC
 Receivables from IDCOL

17.00 Loan to projects and Others

Loan from Organization
 Loan from Microfinance
 Loan from Elderly Program
 Loan from SDP
 Loan from ICS Project
 Loan from Gratuity

Elimination of intra project transactions

Loan to SDP from Micro Finance
 Loan to Enrich Project from Micro Finance
 Loan to General Accounts from ICS Project
 Loan to ESP from General Accounts
 Loan to DIISP, PKSF Program from Micro Finance
 Loan to Remittance Project from General Accounts
 Loan to Elderly Project from Micro Finance
 Loan to PACE Project from Micro Finance
 Loan to ESP from SDP
 Loan to ENRICH Program from Elderly
 Loan to YES Accounts from General Account
 Loan to GPRS from General Account
 Loan to Organization from MF
 Loan to Paran Rahman School from Micro Finance
 Loan to 2nd Chance from Microfinance
 Loan to NDBMP from ICS
 Loan to MIME Insurance from Gratuity
 Loan to NDBMP from Gratuity
 Loan to GPRS from Gratuity
 Loan to OSCP from SDP
 Loan to SEP project from Microfinance
 Loan to NDBMP from General Accounts

18.00 Shortage receivable from Microfinance

Gratuity Fund Required as Calculation
 Add: Income Over Expenditure during the year

Less:

Investment
 Cash at Bank
 Loan to Projects
 Income Over Expenditure during the year
 Accrued interest on FDR

Balance at 30 June

30 June 2023	30 June 2022
Taka	Taka
541,500	848,500
8,850,299	1,494,404
4,740,152	4,163,294
36,091	35,723
14,168,042	6,541,921
1,093,065	1,094,277
27,927,551	23,663,164
681,730	-
666,300	1,000,301
3,102,632	3,102,630
2,470,000	2,470,000
35,941,278	31,330,372
(4,373,591)	(4,877,581)
(4,949,046)	(4,762,307)
(442,165)	(442,165)
(400,000)	(400,000)
(87,902)	(87,902)
(131,345)	(131,345)
(4,577,930)	(3,868,930)
(484,717)	(695,282)
(666,301)	(666,301)
(681,730)	-
(603)	(1,815)
(234,115)	(234,115)
(2,112,845)	(2,112,845)
(1,226,206)	(756,174)
(4,900,943)	(3,846,943)
(2,660,467)	(2,660,467)
(2,100,000)	(2,100,000)
(150,000)	(150,000)
(220,000)	(220,000)
-	(334,000)
(5,214,371)	(2,655,200)
(327,000)	(327,000)
(35,941,277)	(31,330,372)
87,791,893	67,017,495
423,948	412,399
88,215,841	67,429,894
8,000,000	10,000,000
4,844,915	1,205,148
2,470,000	2,470,000
423,948	412,399
336,707	334,493
16,075,570	14,422,040
72,140,271	53,007,854



19.00 Risk Coverage Management Fund

Balance at 1 July
 Premium Received during the year
 CRF reserve micro insurance

Refunded/Transferred during the year
Balance at 30 June

20.00 Members' Welfare Fund

Balance at 1 July
 Recived during the year

Refunded during the year
Balance at 30 June

21.00 Members' Savings

Balance at 01 July
 Received during the year (**Note-21.01**)
 Interest provided on savings

Refunded/withdrawal during the year
 Adjustment of write off members savings
Balance at 30 June

21.01 Members' Savings received during the year

Jagoran
 Ograsar
 Buniad
 TDS
 Enrich
 Elderly
 Shafolla

30 June 2023	30 June 2022
Taka	Taka
90,077,744	71,662,727
37,270,495	31,406,405
-	-
127,348,239	103,069,132
(14,683,506)	(12,991,388)
112,664,733	90,077,744
2,073,266	3,136,026
-	-
2,073,266	3,136,026
555,781	1,062,760
1,517,485	2,073,266
808,874,908	742,622,444
462,050,688	400,960,382
37,339,160	35,947,730
1,308,264,756	1,179,530,556
(405,198,275)	(370,655,648)
-	-
903,066,481	808,874,908
343,877,696	280,588,321
50,968,393	53,328,526
8,478,903	7,318,891
39,658,984	44,984,017
15,269,770	12,042,186
211,109	315,305
3,585,833	2,383,136
462,050,688	400,960,382



22.00 Security Deposits from Field Staff

Balance at 01 July
Received during the year

Refunded during the year
Balance at 30 June

23.00 Loan Loss Reserve

Balance at 01 July
Provision made during the year

Written off during the year
Adjustment
Balance at 30 June

23(A) Loan loss provision (LLP) expenses

Provided during the year

24.00 Members Unclaimed Deposits

Balance at 01 July
Transferred during the year

Refunded during the year
Balance at 30 June

25.00 Accrued Expenses & Other Liabilities

Gratuity Payable
Liability to Staff welfare and Security fund
School Savings
Liability to Jobs
Other liability of General account
Liability for Expenses-SDP,ICS,SEP and NDBMP
Salary Payable
Software Maintenance Payable
Printing exp
Travel exp
Office Maintenance Payable
AGM Expenses
Incentive Payable
Legal and Professional fee
MRA Renewal fee
Telephone bill Payable
Annual Report
Audit Fee
Utility Bill Payable
Other expenses
Interest on TDS Payable
Income Tax Payable
Suspense Account Unsettlement
Scholarship Fund

30 June 2023	30 June 2022
Taka	Taka
2,829,000	2,730,000
722,000	570,000
3,551,000	3,300,000
332,000	471,000
3,219,000	2,829,000
98,451,196	55,735,117
60,932,999	42,716,079
159,384,195	98,451,196
39,423,624	-
-	-
119,960,571	98,451,196
60,932,999	42,716,079
60,932,999	42,716,079
8,891,370	5,965,471
953,943	5,000,969
9,845,313	10,966,440
749,254	2,075,070
9,096,059	8,891,370
14,350,500	4,000,000
6,569,103	5,284,584
34,874	34,874
50,278	50,278
177,754	177,754
135,000	110,000
115,128	23,450
2,100	2,100
477,610	-
-	7,658
-	18,606
-	202,404
1,800,000	-
-	69,000
-	597,604
28,000	49,700
-	238,000
350,000	320,000
3,000	1,000
1,188,949	-
8,442,309	6,029,964
6,336	500
920,974	-
300,000	-
34,951,915	17,217,476



26.00 Liability to donors and others

Liability for CHWEVT
Liability to donors and others-SDP
Loan to donors and others- Organization
Loan from Microfinance- 2nd Chance Project
Loan from Gratuity-MIME Insurance
Loan from- Ghashful Paran Rahman School
Loan from SDP-ESP
Loan from ICS-NDBMP
Loan from General Account- Remittance project
Loan from Microfinance- PACE Project
Loan from Gratuity and Microfinance- Enrich Project
Loan from Microfinance-DIISP
Loan from ENRICH & MF- Elderly Project
Liability to SEP project

Elimination of intra project transactions

Loan to SDP from Micro Finance
Loan to Enrich Project from Micro Finance
Loan to General Accounts from ICS Project
Loan to ESP from General Accounts
Loan to DIISP, PKSF Program from Micro Finance
Loan to Remittance Project from General Accounts
Loan to Elderly Project from Micro Finance
Loan to PACE Project from Micro Finance
Loan to ESP from SDP
Loan to ENRICH from Elderly
Loan to YES Accounts from General Project
Loan to Organization
Loan to Paran Rahman School from Micro Finance
Loan to 2nd Chance
Liability to NDBMP from ICS
Receivable from garments industries
Loan to OSCP
Loan to SEP project from Microfinance
Loan to general from gratuity

27.00 Loan From Commercial Banks

Bank Asia Ltd,KEPZ Branch,Chattogram
Pubali Bank Jagoron
Southeast Bank Ltd-Agriculture
Southeast Bank Ltd-ME
Southeast Bank Ltd-SOD (Acc No:01890)
IPDC Finance
Trust Bank Ltd,Jubilee Road Branch,Chattogram
Mutual Trust Bank Ltd,Muradpur Branch,Chattogram
One Bank Ltd, Microenterprise
COBC Cottage & Microenterprise
Trust Bank Ltd, MicroCredit

30 June 2023	30 June 2022
Taka	Taka
103,531	124,152
4,373,591	4,877,582
4,097,894	7,702,500
4,900,943	4,210,943
2,100,000	2,100,000
1,680,321	1,210,289
1,066,301	1,066,301
3,537,467	3,537,467
111,524	611,524
484,717	695,282
5,630,776	5,031,553
87,902	87,902
4,577,930	3,868,930
5,214,372	2,655,200
37,967,269	37,779,625
(4,373,591)	(4,877,581)
(4,949,046)	(4,799,307)
(442,165)	(442,165)
(400,000)	(400,000)
(87,902)	(87,902)
(131,345)	(131,345)
(4,577,930)	(3,868,930)
(484,717)	(695,282)
(666,301)	(666,301)
(681,730)	
(603)	(1,815)
(2,212,845)	(2,212,845)
(1,226,206)	(756,174)
(4,900,943)	(3,846,943)
(2,660,467)	(2,660,467)
-	(424,115)
-	(334,000)
(5,214,371)	(2,655,200)
-	(2,470,000)
(33,010,162)	(31,330,372)
4,957,107	6,449,253
18,750,000	30,000,000
30,000,000	50,000,000
69,269,457	100,000,000
69,585,584	100,000,000
-	5,500,000
16,834,935	26,299,953
22,727,267	49,090,906
28,271,854	47,455,351
30,266,067	-
77,916,665	-
94,444,130	-
458,065,959	408,346,210



	30 June 2023	30 June 2022
	Taka	Taka
Non-current Portion	205,871,623	210,045,720
Current Portion	252,194,336	198,300,490
	458,065,959	408,346,210
A schedule of Loan from Commercial Bank is given in Note 27.01 Breakup		
28.00 Advance Received from PKSF		
Balance at 01 July	-	1,540,773
Received during the year	12,900,000	4,400,000
	12,900,000	5,940,773
Adjust during the year	(12,900,000)	(5,940,773)
Balance at 30 June	-	-
29.00 Service Charges		
Service Charge from Garments and clinical support	3,135,239	3,406,865
Microfinance Program-Note 29(A)	472,104,501	351,146,230
Service charge from NDBMP loan	-	563
	475,239,740	354,553,658
29(A) Microfinance Program		
Jagoran	206,629,805	165,572,444
Agrasar	55,293,311	42,241,415
Buniad	4,258,434	3,455,484
Sufalan	110,375,200	71,120,143
Sufalan Bank Asia	4,244,315	5,402,438
Sufalan AB Bank	110,192	3,390,446
ENRICH	16,334,006	12,015,861
Agrasar-MTB	3,668,248	563,005
Sufalan TB Bank	52,757	2,867,935
Sufalan MTB Bank	10,956	5,150,291
Abason	3,127,011	3,396,865
LRL	777,980	2,672,598
RRS-SE-MC	11,384	3,214,343
RRS-SE-ME	6,858	1,301,920
Agrasar-MDP	231,580	2,080,440
Agrasar-MDP-AF	6,461,854	6,020,185
Provin Jonogostir IGA	165,808	260,063
Agrosar -Trust Bank	2,374,130	1,659,864
Pubali Bank Jagoron	1,893,622	4,536,497
Pubali Bank Shafolloya	9,321,540	1,918,000
Water Loan HHWL	122,557	161
Sanitation Loan HHSL	329,709	603
One Bank Ltd	3,348,707	-
Commercial Bank of Ceylon	5,411,127	-
Southeast Bank ME	6,053,902	287,602
Southeast Bank Agriculture	12,925,970	157,310
Agrasar-SEP	18,563,538	11,860,317
	472,104,501	351,146,230



30.00 Grant Received

Grant received from Doner-(Sch.Fund)
 Grant Received from MJF-(Yes Project)
 Grant received from BRAC-(2Nd Chance and OSCE)

Grant Received from PKSf- ENRICH Program
 Grant Received from PKSf-PACE Project
 Grant Received from PKSf-ICS
 Grant Received from PKSf-SEP
 Grant Received from PKSf-RMTP
 Grant Received from Chol Pori
 Grant Received from Elderly Project

31.00 Fees Received

Fees Received from Paran Rahman School

32.00 Income from sale

Sale of study materials
 Sale of school uniform

33.00 Other Income

Interest on Loan to Microfinance program
 Other/Miscellaneous Income
 Donation
 Income from Other Source
 Income from training center & contribution received from SCE Project
 Other Income from Microfinance

34.00 Administrative and Office Expenditures

Other Expenses (Membership fees)
 Communication expenses
 Depreciation
 Bank charges
 Amortization
 Depreciation on Right of use assets
 Maintenance - Office
 Maintenance and fuel- vehicles
 Meeting expenses
 Newspaper and periodicals
 Office rent / shop rent
 Printing and stationery
 Utilities
 School Rent
 Training expenses
 Travelling and conveyance
 License and renewal fees
 Logistics
 Conveyance and Tiffin Allowance
 Mid day allowance
 Excise Duty
 Administrative Expenses of Projects

30 June 2023	30 June 2022
Taka	Taka
-	701,989
200,000	200,000
12,306,420	14,964,350
10,331,649	6,363,147
-	179,123
-	713,671
7,734,179	4,803,834
2,991,163	-
44,000	-
669,332	673,707
34,276,743	28,599,821
676,730	531,530
676,730	531,530
109,910	61,730
-	19,860
109,910	81,590
-	857,826
-	69,984
332,920	639,720
606,273	-
141,340	725,632
3,538,835	2,921,599
4,619,368	5,214,761
800,321	597,604
2,201,268	1,709,696
2,414,295	2,472,112
1,137,889	1,014,623
236,196	294,090
847,177	3,007,420
3,126,172	3,630,086
1,004,405	787,188
928,945	440,039
14,708	12,525
11,608,500	7,865,281
3,919,264	2,649,699
2,231,295	1,923,549
452,610	395,484
417,119	185,784
3,417,626	1,625,835
16,179	15,756
-	6,427
-	4,000
-	6,600
-	26,500
435,133	664,397
35,209,102	29,334,694



35.00 Finance Expenses

Interest on members' savings
Interest on Loan from PKSF
Interest expense on Bank Loan and others
Rebate given
Interest on lease
Interest on security deposit

30 June 2023	30 June 2022
Taka	Taka
46,875,438	35,947,730
53,743,892	41,423,514
39,350,902	16,201,357
8,150,462	4,710,552
339,350	678,951
27,317	45,690
148,487,361	99,007,794

36.00 Other Expenditures

Clinical support
Audit Fee
Legal and Membership Fee
Other operating Expenses
Entertainment
Emergency Treatment
Donation / Contribution
Advertisement

17,322	13,929
375,000	350,925
416,221	499,947
944,618	511,110
1,150,293	848,506
-	4,100
2,000	-
304,067	363,212
3,209,521	2,591,729

37.00 Program Costs

Contribution to Social Development Project - (MF)
Filed Conveyance
Program and operational costs
Special Day celebration
Day observation
School Program Expenses
NGO head honorarium
Teachers Refreshment

3,034,237	857,826
7,209,553	6,870,502
22,611,186	17,417,884
3,125	36,594
4,000	304,320
3,675	-
91,296	-
33,800	230,000
32,990,872	25,717,126

38.00 Salary Expenditures

Salaries and allowances
Doctors' Honorarium

206,516,739	158,099,847
-	-
206,516,739	158,099,847

39.00 Forgery of Cash

The organization has filed a law suit against some employees alleging defalcation of cash (about BD Taka 4,98,098) from its Microfinance Programme.

40.00 Events After Reporting Date

No events have occurred after the Statement of Financial Position date to the date of this report which would affect the value stated in these financial statements.

41.00 Related Party Transactions

During the year, Ghashful carried out a number of transactions with related parties in the normal course of business but not in an arms length basis. The name of these related parties, nature of transactions and their total value have been set out below in accordance with the provisions of IAS-24.

Related parties comprise of entities under common ownership and common management control.

Name of the Entities	Nature of Relationship	Nature of Transactions	Balance as on 30.06.23	Interest Rate
Provident Fund	Affiliate Entities	Short Term Loan	-	6%



42.00 Loan from PKSF**Non-current Portion**

Opening balance

Add: Received during the year

Sub Total

Less: Loan refund during the year

Non-current Portion Total**Non-current Portion****Current Portion****Total**

30 June 2023	30 June 2022
Taka	Taka
753,812,430	684,906,062
443,500,000	460,700,000
1,197,312,430	1,145,606,062
(428,375,009)	(391,793,632)
768,937,421	753,812,430
361,387,274	366,158,925
407,550,147	387,653,505
768,937,421	753,812,430

Details of Loan from PKSF

Particulars	Balance at 1 July 2022	Add:Received during the year	Less:Refunded during the year	Balance at 30 June 2023
Jagoran (Including RMC and UMC)	116,000,000	130,000,000	(67,500,000)	178,500,000
Agrosor (Including ME)	190,000,000	150,000,000	(90,500,000)	249,500,000
Buniad (Including UPP)	25,833,333	20,000,000	(18,166,670)	27,666,663
Sufalon	40,000,000	60,000,000	(70,000,000)	30,000,000
Enrich (ACL,IGAPL,LIL)	54,500,000	33,500,000	(32,058,337)	55,941,663
Abason	38,909,097	10,000,000	(8,999,998)	39,909,099
Agrosor MDP	21,750,000	-	(19,400,000)	2,350,000
Agrosor MDP AF	70,000,000	40,000,000	(29,000,000)	81,000,000
Provin Jonogostir IGA	1,000,000	-	(1,000,000)	-
Agrosor SEP	95,000,000	-	(50,000,000)	45,000,000
Agrosor SEP(CSL)	14,820,000	-	(4,750,000)	10,070,000
LRL	64,000,000	-	(26,000,000)	38,000,000
HHW Loan	2,000,000	-	(1,000,002)	999,998
HHS Loan	20,000,000	-	(10,000,002)	9,999,998
June 30,2023	753,812,430	443,500,000	(428,375,009)	768,937,421
June 30,2022	684,906,062	460,700,000	(391,793,632)	753,812,430



43.00 Leases

IFRS 16 introduces a single, on-balance sheet lease accounting model for lessees. A lessee recognises a right-of-use asset representing its right to use the underlying asset and a lease liability representing its obligation to make lease payments. There are recognition exemptions for short-term leases and leases of low-value items. Lessor accounting remains similar to the current standard – i.e. lessors continue to classify leases as finance or operating leases.

IFRS 16 replaces existing leases guidance, including IAS 17 Leases, IFRIC 4 Determining whether an Arrangement contains a Lease, SIC-15 Operating Leases – Incentives and SIC-27 Evaluating the Substance of Transactions Involving the Legal Form of a Lease.

The most significant impact identified is that, the company recognised new assets and liabilities for its finance leases for labs, warehouses, offices facilities. In addition, the nature of expenses related to those leases will now change as IFRS 16 replaces the straight-line operating lease expense with a depreciation charge for right-of-use assets and interest expense on lease liabilities.

i. Set Out below are the carrying amounts of right of use assets recognised and the movements during the year:

	30 June 2023	30 June 2022
	Taka	Taka
At Cost		
Balance as at July 01	4,235,883	7,442,448
Addition during the year	-	5,079,158
Balance as at Jun 30	4,235,883	12,521,605
Accumulated Amortisation		
Balance as at July 01	635,382	2,076,962
Amortisation during the year	847,177	3,007,420
Balance as at Jun 30	1,482,559	5,084,382
Carrying Amounts	2,753,324	7,437,223

ii. Set out below are the carrying amounts of lease liabilities and the movements during the year:

As at 01 July	3,726,841	4,917,028
Additions	-	4,368,121
Addition due to lease modification	-	711,037
Accretion of interest	339,350	678,951
Payments	(1,080,000)	(3,241,560)
As at 30 June	2,986,191	7,433,576

iii. Lease Liabilities Maturity Analysis

Current	818,209	239,073
Non-current	2,167,982	7,194,503
	2,986,191	7,433,576

iv. Amounts recognized in statement of profit or loss

Interest on lease liabilities	339,350	678,951
Amortization charge on right-of-use assets	847,177	3,007,420
	1,186,527	3,686,371

v. Amount recognized in statement of cash flows

Interest paid on lease liabilities	339,350	(678,951)
Principal paid on lease liabilities	740,650	(2,562,609)
Lease payment According to lease calculation	1,080,000	(3,241,560)



GENERAL ACCOUNT OF GHASHFUL

FIXED ASSET SCHEDULE (At As 30 June 2023)

Annexure-A

Name of Assets	Cost		Rate %	Depreciation		Written down value as at 30 June, 2023
	Balance at 1 July, 2022 Taka	Addition during the year Taka		Balance at 1 July, 2022 Taka	Charged for the year Taka	
Land	400,000	-	0%	-	-	400,000
Furniture and fixtures	12,716	-	10%	6,270	645	5,801
Refrigerator	17,300	-	20%	17,266	7	27
Television	22,500	-	20%	22,476	5	19
Computer and Equipments	42,731	-	30%	28,075	4,397	10,259
30.06.2023	495,247	-		74,087	5,054	416,106
30.06.2022	495,247	-		67,076	7,011	421,160



GHASHFUL

SOCIAL DEVELOPMENT PROJECT (SDP)

FIXED ASSET SCHEDULE (At As 30 June 2023)

Annexure-B

Name of Assets	Cost		Rate %	Depreciation			Written down value as at 30 June, 202 Taka
	Balance at 1 July, 2022 Taka	Addition during the year Taka		Balance at 1 July, 2022 Taka	Charged for the year Taka	Balance at 30 June, 2023 Taka	
Furniture and Fixtures	86,713	23,004	10%	24,853	8,486	33,339	76,378
Auto Rickshaw	186,100	-	20%	185,289	162	185,451	649
PABX systems	27,300	-	20%	26,339	192	26,531	769
30.06.2023	300,113	23,004		236,481	8,841	245,321	77,796
30.06.2022	300,113	-		229,165	7,316	236,481	63,632



MICRO FINANCE PROGRAM

Schedule of Property, Plant and Equipment (At As 30 June 2023)

Group of PPE	Cost			Depreciation				Written down value as at 30 June, 202		
	Balance at 1 July, 2022	Addition during the year	Less (Disposal/ Write-off	Balance at 30 June, 2023	Rate %	Balance at 1 July, 2022	Charged for the year		Less (Disposal/ Write-off	Balance at 30 June, 2023
	Taka	Taka	Taka	Taka		Taka	Taka		Taka	Taka
Tangible Assets										
Digital camera	206,842	77,873	13,500	271,215	20%	159,405	25,025	13,313	171,117	100,098
Micro bus	1,125,167	-	-	1,125,167	20%	1,085,846	7,864	-	1,093,710	31,457
Motor vehicles-car	1,910,000	-	-	1,910,000	20%	1,409,305	100,139	-	1,509,444	400,556
Office decoration/equipment	2,639,960	329,902	59,455	2,910,407	20%	1,587,187	273,174	8,058	1,852,303	1,058,104
Computer and equipments	12,951,002	1,396,356	296,136	14,051,222	30%	9,804,685	1,292,086.00	271,964	10,824,807	3,226,415
Furniture and fixtures	7,220,925	424,616	26,310	7,619,231	10%	3,905,583	359,217	19,340	4,245,460	3,373,771
Photocopy machine	274,050	72,025	-	346,075	20%	173,676	34,480	-	208,156	137,919
Mobile set	290,871	19,929	14,129	296,671	20%	182,819	25,174	12,890	195,103	101,568
Machinery/cookeries	177,810	23,020	-	200,830	20%	116,222	15,329	-	131,551	69,279
Bicycle	10,051	-	-	10,051	20%	3,618	1,285	-	4,903	5,148
Land	34,699,281	413,918	-	35,113,199	0%	-	-	-	-	35,113,199
Building	650,510	-	-	650,510	15%	97,577	82,940	-	180,517	469,994
	62,156,469	2,757,639	409,530	64,504,578		18,525,923	2,216,713	325,565	20,417,071	44,087,507
Intangible Assets:										
Microfinance-MicroFin360 Software	1,690,000	140,000	-	1,830,000	20%	547,817	236,196	-	784,013	1,045,987
Sub Total	1,690,000	140,000	-	1,830,000		547,817	236,196	-	784,013	1,045,987
Balance as on 30.06.23	63,846,469	2,897,639	409,530	66,334,578		19,073,739	2,452,909	325,565	21,201,083	45,133,494
Balance as on 30.06.22	67,560,358	879,117	4,593,006	63,846,469		19,632,033	2,579,649	3,137,942	19,073,739	44,772,729



GHASHFUL**GHASHFUL PARAN RAHMAN SCHOOL**

FIXED ASSET SCHEDULE (At As 30 June 2023)

Annexure-D

Property, plant and equipment:

Name of Assets	Cost		Depreciation				Written down value as at 30 June, 202
	Balance at 1 July, 2022	Addition during the year	Balance at 30 June, 2023	Rate %	Balance at 1 July, 2022	Charged for the year	Balance at 30 June, 2023
	Taka	Taka	Taka		Taka	Taka	Taka
Furniture and fixtures	420,428	-	420,428	10%	275,527	14,490	290,017
Office equipment	43,205	-	43,205	20%	20,935	4,454	25,389
Camera	2,000	-	2,000	20%	1,958	8	1,966
30.06.2023	465,633	-	465,633		298,420	18,952	317,373
30.06.2022	441,038	24,595	465,633		276,742	21,678	298,420
							167,213



GHASHFUL CHWEVT PROGRAM

FIXED ASSET SCHEDULE (At As 30 June 2023)

Annexure-E

Name of Assets	Cost		Depreciation				Written down value as at 30 June, 2023
	Balance at 1 July, 2022	Addition during the year	Balance at 30 June, 2023	Rate %	Balance at 1 July, 2022	Charged for the year	Balance at 30 June, 2023
	Taka	Taka	Taka		Taka	Taka	Taka
Furniture and Fixtures	291,460	-	291,460	10	214,895	7,656	222,552
Motorcycle	402,000	-	402,000	25	379,362	5,659	385,022
Digital Camera	27,831	-	27,831	20	26,029	360	26,390
Computer and Equipment	507,182	-	507,182	30	484,034	6,944	490,979
30.06.2023	1,228,473	-	1,228,473		1,104,321	20,621	1,124,941
30.06.2022	1,228,473	-	1,228,473		1,077,896	26,424	1,104,321
							124,152



GHASHFUL

GHASHFUL MIME PROJECT (INSURANCE)

FIXED ASSET SCHEDULE (At As 30 June 2023)

Annexure-F

Name of Assets	Cost			Depreciation			Written down value as at 30 June, 2023
	Balance at 1 July, 2022	Addition during the year	Balance at 30 June, 2023	Rate %	Balance at 1 July, 2022	Charged for the year	Balance at 30 June, 2023
	Taka	Taka	Taka		Taka	Taka	Taka
Furniture and Fixtures	47,098	-	47,098	10	38,928	817	39,745
30.06.2023	47,098	-	47,098		38,928	817	39,745
30.06.2022	47,098	-	47,098		38,020	908	38,928
							7,353
							7,353
							8,170



GHASHFUL PACE PROGRAM

FIXED ASSET SCHEDULE (At As 30 June 2023)

Annexure-G

Name of Assets	Cost		Depreciation				Written down value as at 30 June, 202	
	Balance at 1 July, 2022	Addition during the year	Balance at 30 June, 2023	Rate %	Balance at 1 July, 2022	Charged for the year		Balance at 30 June, 2023
	Taka	Taka	Taka		Taka	Taka		Taka
Motorcycle	166,000	-	166,000	20	111,605	10,879	122,484	43,516
Bicycle	22,310	-	22,310	20	14,999	1,462	16,462	5,848
Laptop and printers	52,962	-	52,962	30	44,061	2,670	46,731	6,231
Digital Camera	19,500	-	19,500	20	13,110	1,278	14,388	5,112
30.06.2023	260,772	-	260,772		183,775	16,289	200,065	60,707
30.06.2022	260,772	-	260,772		162,937	20,839	183,775	76,997



GHASHFUL ELDERLY PROGRAM

Annexure-H

FIXED ASSET SCHEDULE (At As 30 June 2023)

Name of Assets	Cost		Depreciation				Written down value as at 30 June, 202	
	Balance at 1 July, 2022	Addition during the year	Balance at 30 June, 2023	Rate %	Balance at 1 July, 2022	Charged for the year		Balance at 30 June, 2023
	Taka	Taka	Taka		Taka	Taka		Taka
Furniture and Fixtures	11,349	-	11,349	10	4,648	670	5,318	6,031
By Cycle	8,925	-	8,925	20	6,585	468	7,053	1,872
30.06.2023	20,274	-	20,274		11,233	1,138	12,371	7,903
30.06.2022	20,274	-	20,274		9,903	1,330	11,233	9,041



GHASHFUL ENRICH PROGRAM

FIXED ASSET SCHEDULE (At As 30 June 2023)

Annexure-I

Name of Assets	Cost		Depreciation				Written down value as at 30 June, 2023
	Balance at 1 July, 2022	Addition during the year	Balance at 30 June, 2023	Rate %	Balance at 1 July, 2022	Charged for the year	Balance at 30 June, 2023
	Taka	Taka	Taka		Taka	Taka	Taka
Furniture and Fixtures	159,095	51,216	210,311	10	82,985	12,733	95,717
Office Equipment	319,112	-	319,112	20	230,860	17,650	248,510
Computer and Equipment	68,098	-	68,098	30	52,251	4,754	57,005
Digital Camera	11,000	-	11,000	20	8,293	541	8,834
30.06.2023	557,305	51,216	608,521		374,388	35,679	410,067
30.06.2022	557,305	-	557,305		336,400	37,988	374,388
							182,917



GHASHFUL

GHASHFUL SEP PROJECT

FIXED ASSET SCHEDULE (At As 30 June 2023)

Annexure-J

Name of Assets	Cost		Rate %	Depreciation			Written down value as at 30 June, 2023
	Balance at 1 July, 2022	Addition during the year		Balance at 1 July, 2022	Charged for the year	Balance at 30 June, 2023	
	Taka	Taka		Taka	Taka	Taka	Taka
Furniture and Fixtures	136,088	-	20%	48,992	17,419	66,411	69,677
Computer and equipment	171,023	-	30%	87,222	25,140	112,362	58,661
Digital Camera	27,950	-	20%	10,062	3,578	13,639	14,311
30.06.2023	335,061	-		146,276	46,137	192,413	142,648
30.06.2022	335,061	-		84,115	62,161	146,276	188,786



IMPROVED COOK STOVES (ICS) PROGRAM

FIXED ASSET SCHEDULE (At As 30 June 2023)

Name of Assets	Cost			Depreciation			Written down value as at 30 June, 2023
	Balance at 1 July, 2022	Addition during the year	Balance at 30 June, 2023	Rate %	Balance at 1 July, 2022	Charged for the year	
	Taka	Taka	Taka		Taka	Taka	Taka
Computer and Accessories	33,900	-	33,900	30%	31,806	897	1,197
30.06.2023	33,900	-	33,900		31,806	897	1,197
30.06.2022	33,900	-	33,900		30,909	897	2,094



GHASHFUL**GHASHFUL RMTP PROJECT**

FIXED ASSET SCHEDULE (At As 30 June 2023)

Annexure-L

Name of Assets	Cost		Depreciation			Written down value as at 30 June, 202		
	Balance at 1 July, 2022	Addition during the year	Balance at 30 June, 2023	Rate %	Balance at 1 July, 2022		Charged for the year	Balance at 30 June, 2023
	Taka	Taka	Taka		Taka		Taka	Taka
Laptop Furniture and Fixtures Fan		121,260	121,260	30	-	36,378	36,378	84,882
	-	56,530	56,530	10	-	5,653	5,653	50,877
	-	5,632	5,632	20	-	1,126	1,126	4,506
30.06.2023	-	183,422	183,422	30	-	43,157	43,157	140,265



ACRONYMS

AAB	Action Aid Bangladesh
ADF	Adolescent Development Foundation
AIDS	Acquired Immune Deficiency Syndrome
AGM	Annual General Meeting
AMC	Agriculture based Micro Credit
ARH	Adolescent Reproductive Health
ASF	Acid Survivors' Foundation
ADC	Additional District Commissioner
BBF	Bright Bangladesh Forum
BBS	Bangladesh Bureau of Statistics
BCCP	Bangladesh Centre for Communication Programs
BDT	Bangladeshi Taka
BLAST	Bangladesh Legal Aid and Services Trust
BNWLA	Bangladesh National Women Lawyers' Association
BPHC	Bangladesh Population and Health Consortium
BRAC	Bangladesh Rural Advancement Committee
CBG	Capillary Blood Glucose
CBO	Community Based Organization
CD	Compact Disk
CCC	Chittagong City Corporation
CDC	Child Development Center
CHWEVT	Establish Child rights and Hazard free Working environment through Education and Vocational Training
CMC	College Management Committee
CRAB	Credit Rating Agency of Bangladesh
CSO	Civil Service Organization
DCLWC	Divisional Child Labor Welfare Committee
DCRMF	District Child Rights Monitoring Forum
DIFE	Department of Inspection of Factory and Establishment
DIISP	Developing Inclusive Insurance Sector Project
DLAC	District Legal Aid Committee
DPT	Diphtheria Pertussis Tetanus
DV	Diversity Visa
D. Net	Development Research Network
EFA	Education for All
ELMA	Ensure Legal support through Local Movement and Action
ENRICH	Enhancing Resources and Increasing Capacities of poor Households towards elimination of their poverty
EPI	Expanded Program on Immunization
EPZ	Export Processing Zone
ESP	Education Support Program
FIS	Financial Information Systems
GDP	Gross Domestic Product
GOB	Government of Bangladesh
GFATM	Global Fund to fight AIDS, TB and Malaria
HIV	Human Immunodeficiency Virus
HRD	Human Resource Department

ICAB	Institute of Chartered Accountants of Bangladesh
ICT	Information and Communication Technologies
IDCOL	Infrastructure Development Company Limited
INAFI	International Network of Alternative Financial Institutions
JICA	Japan International Cooperation Agency
LFS	Local Force Service
LRP	Livelihood Restoration Project
MDG	Millennium Development Goals
ME	Micro Enterprise
MF	Micro Finance
MFI	Microfinance and Financial Inclusion
MJF	Manusher Jonno Foundation
MIS	Management Information System
MMC	Madrasa Management Committee
MRA	Micro Credit Regulatory Authority
NEST	Need of Education and Skills Training
NDBMP	National Domestic Biogas Manure Program
NFPE	Non-Formal Primary Education
NFE	Non-Formal Education
NGO	Non-Governmental Organization
NGO-MFI	Non-Governmental Organization - Microfinance Institute
NSPR	National Strategy for Poverty Reduction
OACH	Organization of Art for Children
OOSC	Out of School Children
PECE	Primary Education Completion Examination
PHR	Protecting Human Rights
PK	PalliTathya Kendra (Rural Information Centre)
PKSF	Palli Karma-Sahayak Foundation
RLF	Revolving Loan Fund
RMC	Rural Micro Credit
SAFA	South Asian Federation of Accountants
SDG	Sustainable Development Goals
SHOBOGH	Strengthening Household Opportunity for Women in Bangladesh to Organize Gardening for Health
SMC	School Management Committee/ Seasonal Micro Credit
SMT	Senior Management Team
SRHR	Sexual and Reproductive Health Rights
TBA	Traditional Birth Attendant
TDS	Term Deposit Scheme
TFR	Total Fertility Rate
TIN	Tax Identification Number
TOT	Training of Trainers
TT	Tetanus Toxin
UMC	Urban Micro Credit
UPP	Ultra-Poor Program
UNO	UpazilaNirbahi Officer
UTSA	Unite Theatre for Social Action
VAT	Value Added Tax
VAW/G	Violence against Women/Girls
YES	Youth development through Enhancing progressive Skills and creativity project



GHASHFUL

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