

# Annual Report

2021-2022



**TOWARDS GREENER,  
SAFER & RESILIENT FUTURE**





GHASHFUL

**Annual Report**  
2021-2022



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## TRIBUTE TO OUR FOUNDER



1940-2015

**“Development should happen Bottom-up, just like gardening. We water the field and seedlings turn into plants and one day flowers blossom.”**

**Shamsunnahar Rahman Paran**

Founder, Ghashful

Late Shamsunnahar Rahman Paran, the founder of Ghashful was an icon, trailblazer woman in the development sector of Bangladesh. She was popularly known as “Paran Apa”. In newly independent country Bangladesh, she started informal social work in urban slum areas of Chattogram, through relief work, women’s empowerment, family planning and in rehabilitation of War heroines (women freedom fighters) to give them a life free of agony, a life with dignity.

Paran Rahman was a passionate social change maker. She contributed in path-breaking roles in working with untouchables, marginalized communities. In 2009, she was the Founder of Lions Club of Chittagong Parijat Elite, Lions Club International, District 315- B4, Bangladesh and a Melvin Jones Fellow of the Lions International Foundation for humanitarian works too.

On Begum Rokeya Day 2021, Shamsunnahar Rahman Paran (posthumous) has been awarded the prestigious “Begum Rokeya Padak” for her outstanding contribution to women empowerment and socio-economic development.

We uphold the values ingrained in our heart by our Founder Shamsunnahar Rahman, our dear Paran Apa. We, “Ghashful family” promise to be worthy of her legacy.



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## OUR VISION

Ghashful envisions a conscious, self-reliant Bangladesh with equality where everyone's basic rights are ensured to live with dignity.



## OUR MISSION

Ghashful exists to reduce inequity and to do inclusive development and ensure rights of the poor, vulnerable and marginalised including women, children, adolescent boys and girls and creating opportunities for them to be self-reliant.



## OUR VALUES

Integrity

Inclusiveness

Effectiveness

Innovation

Partnership



## Legal Status and Registration Details

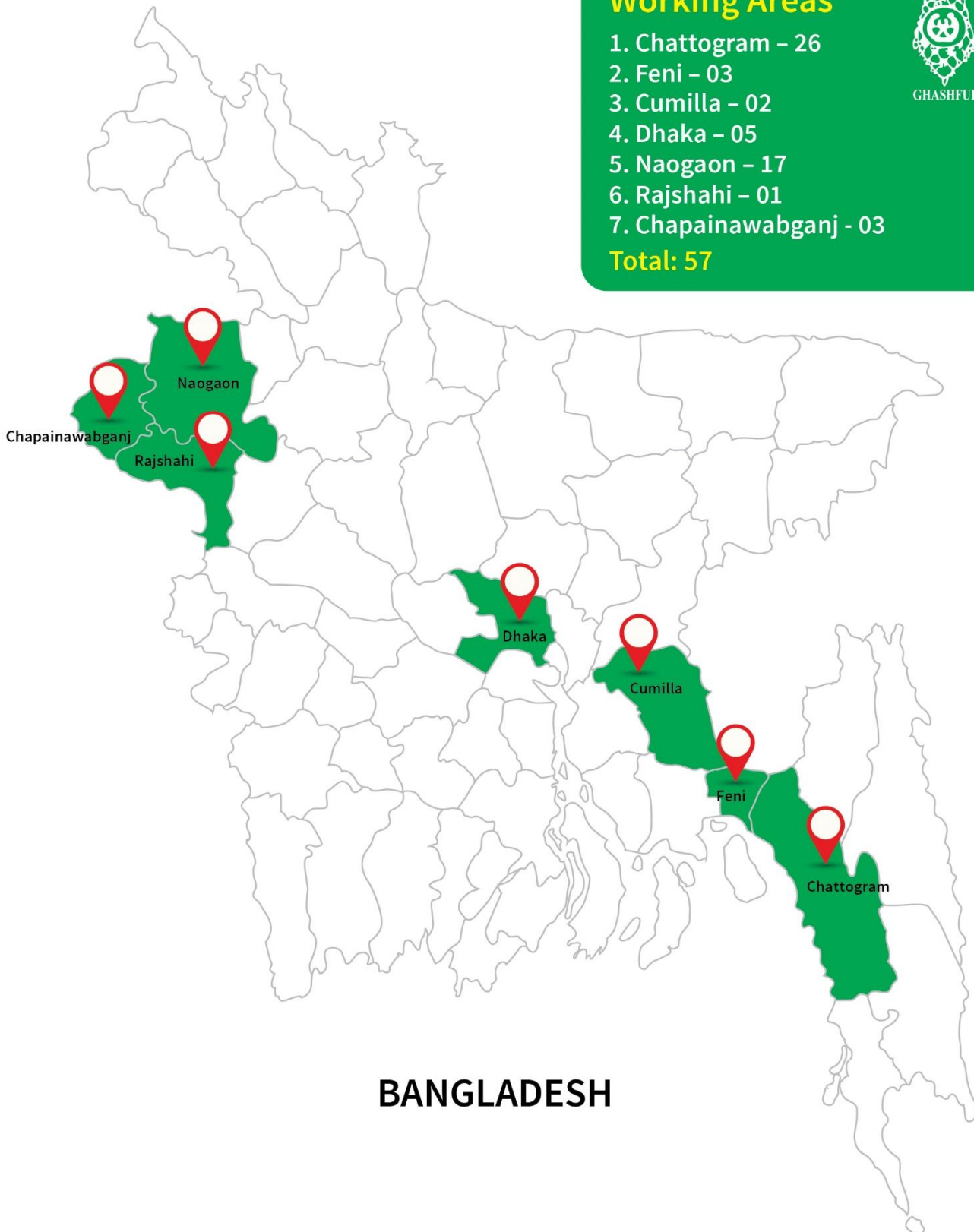
Sl.	Registering authority/ Title	Registration number	Date of registration
1	District Population Control and Family Planning	FP/Ctg/1/78	16.02.1978
2	Social Welfare Department	CTG:959/1983	04.08.1983
3	NGO Affairs Bureau	FD/DSS/FDO/R376/1990	08.04.1990
4	Microcredit Regulatory Authority	00399-01209-00160	16.03.2008
5	Joint Stock Companies	CHC-229	29.03.2004
6	E-TIN No.	674371708135	
7	VAT No. (BIN)	000482501-0503	



## Ghashful Branches & Working Areas

1. Chattogram – 26
2. Feni – 03
3. Cumilla – 02
4. Dhaka – 05
5. Naogaon – 17
6. Rajshahi – 01
7. Chapainawabganj - 03

**Total: 57**







## President's FOREWORD

Every cloud has a silver lining. Since the outbreak of COVID-19, the last couple of years have been of facing challenges and finding solutions. Amid the profound upheaval of the pandemic and post-pandemic conditions, Ghashful's fundamental purpose never wavered. Our ability to adapt to the new normal is a necessity to future proof our organizational activities against unwarranted environmental, social and governance risks. With Ghashful team's united effort and the Government's substantial measures on anti-epidemic, it is a blessing to us that we are able to tide over the difficulties of challenging times.

It gives me a great pleasure to announce that Ghashful has successfully completed another year with full integrity and perseverance. This Annual Report 2021-2022 provides me the opportunity to reflect back on our work over the last year and look to the year ahead. Ghashful has proactively strived throughout the year to continue its efforts to recover and build back, recognizing the inevitable reality.

Ghashful has incepted its operations since 1972 with a philanthropic motive towards re-building a war-ravaged nation through bringing equality and growth in the society. In the year 1987 Ghashful became registered being the first registered non-government development organization in Chattogram, working towards the inclusive socio-economic development in Bangladesh. Resonating with the national development goals, Ghashful as a non-government organization, is working on almost all the indicators human development including health, education, human right, poverty eradication, safe and sustainable agriculture, financial inclusion, and many more. We also actively engage with the local communities, ethnic and religious groups to promote inclusivity and coherence in the society through our interventions.

The Government's proactive and foresighted actions, led by Hon'ble Prime Minister Sheikh Hasina, produced commendable pandemic management, both in terms of its effects on human lives and the economy, and they have assisted development organizations in building a sustainable ecosystem. Ghashful made gradual development through a number of impactful interventions during the reporting year.

In the reporting year, besides regular programs and projects, Ghashful has supported the containment measures to combat COVID-19 through participating in the national vaccination program. It has also provided major support through its micro-finance and microenterprise activities to the marginalized communities in dire need. We are also making concerted efforts towards supporting environmental sustainability through our Sustainable Enterprise Project (SEP). As Ghashful completes 44 years of operation, we always welcome innovative and effective initiatives to remain responsive to the needs of the vulnerable communities in today's circumstances. In this reporting years, we have arranged a number of webinars with sociologists, scholars, public representatives and people of different professions, and concluded some insightful recommendations on the discussed socio-economic issues, which were then presented to the concerned public authorities for kind attention.

I would like to extend my profound gratitude to the members of the Ghashful Advisory Committee, General Body, and Executive Committee for their ongoing participation, dedication, and support. The hard work and commitment of all the members of our organization are what have made it possible to stay strong and truthful to our mission and vision.

We are incredibly grateful for the unwavering faith that our shareholders have shown for us over the years. I want to express my sincere gratitude to all our donors, partners, and well-wishers to support our benevolent cause, and trust Ghashful. We truly appreciate your continuing support and invaluable dedication.

I wish Ghashful a long successful journey in the future and keep making positive impacts to spread happiness along its way forward.

**Monzur-Ul-Amin Chowdhury, PhD**

President  
Ghashful





## Chief Executive OFFICER'S DESK

As we head into post-pandemic transition year, how to walk the tightrope between the eased pandemic restrictions and the continuing threat posed by the virus has been greatly confounding and challenging. With vaccines available, economic activities and livelihoods gradually started to resume. We have pulled together to support the communities to help each other get through these unprecedented times. Ghashful has been sensible through implementing its interventions to support the economic recovery and augment areas of opportunities. Our perseverance to adapt to co-exist with the coronavirus has geared up the necessary momentum to our multifarious development activities throughout the year.

It is a privilege to serve an organization that has been connected with benevolent purposes over decades, and it is an absolute pleasure for me to present this Annual Report 2021-2022, that celebrates the impact of our life-changing roles in improving lives and developing communities. Ghashful has responded to the unpredictable economic inflections and operational setbacks from COVID-19 with strong governance and oversight throughout the reporting year.

Starting its journey in 1972 by the philanthropist Rokeya Padak winner Late Shamsunnahar Rahman Paran, with relief and family planning works among marginalized and untouched communities at Chattogram, Ghashful has earned the recognition of being the first registered non-government development organization in Chattogram in the year 1978. Since then, it has expanded its activities in diverse fields such as General and Reproductive Health, Formal and Non-formal Education, Micro-finance and Micro-enterprise, Community Development, Agriculture, Climate change, Child Protection etc. Giving back to the community has been a guiding principle of our organization ever since we commenced operations. Over the years, the values and principles related to philanthropy and human development, along with the hands-on experiences are the keys to improve formulation and performances of the programs and projects of Ghashful. Values of integrity, transparency and accountability drive long-term success for our organization.

Bangladesh has been among the top limited number of performers in the world to act swiftly to combat COVID-19 pandemic with prodigious leadership by Hon'ble Prime Minister Sheikh Hasina. Ghashful, being one of the pioneers in the development sector in Bangladesh, has stood beside the Government of Bangladesh to fight this dreaded disease and help put the country back on track to keep its growth and development persisting during the time of the crisis.

In the reporting year, Ghashful has made significant efforts on need-based redesigning of livelihood and wellbeing to create quality life and evolve growth through its interventions. Ghashful made striking

performances in participating in the national COVID-19 vaccination program and touched hundreds of lives of urban, peri-urban and rural communities. We have sensitized the society by bringing together eminent personalities as well as general people through our Ghashful Webinars to put burning socio-economic issues on plate for discussion and recommend solutions. The post-pandemic situation has brought back the students at our formal and non-formal schools, and our education activities has been restored with maintaining proper hygiene concerns. Ghashful has supported talent around the globe through Ghashful Scholarship and Internship programs in this reporting year. Our Sustainable Enterprise Project (SEP) activities have been extended this reporting year with extensive trainings on environmental certification to the entrepreneurs and sensitizing interventions among the concerned stakeholders. Our ENRICH program activities continued to make effective contributions to support lives and livelihoods of those in needs, while our micro-finance and micro-enterprise program has supported small ventures of many struggling entrepreneurs, and Ghashful Contingency Fund has supported the burial shroud for many that have faced loss of their dear ones during these unprecedented times.

Also, Ghashful has received a number of significant awards and accolades in this reporting year in recognition of its impactful activities for the socio-economic development. Winning the "Begum Rokeya Padak 2021" by Ghashful Founder Late Shamsunnahar Rahman Paran from the Ministry of Women and Children Affairs of the Government of Bangladesh has been the feather on the cap for Ghashful in this reporting year.

I would like to take the opportunity to thank members of the Ghashful Advisory Committee, General Body and the Executive Committee for their insightful guidance and untiring support to the organization. I wholeheartedly want to thank all of my colleagues for their hard work and perseverance towards achieving our organizational goals.

I would like to convey my heartfelt gratitude to all the stakeholders, donors and partners and well-wishers for their valuable support and cooperation extended to Ghashful. Your trust and continued support have been our constant source of courage and confidence to keep up the work despite any challenges or hurdles. I would also like to thank the front-line healthcare workers and scientists who have developed and rolled out the vaccines to help us restore our lives and livelihood, embracing the unavoidable circumstances.

I hope and believe that forthcoming days are loaded with opportunities and potentials that we can unleash through our united efforts. May Ghashful keep making effective commitments to serve the unserved and make the world a better place to live in. I wish Ghashful a long successful journey ahead.

**Aftabur Rahman Jafree**  
CEO, Ghashful



# FINANCE AND AUDIT COMMITTEE (FAC) REPORT FOR THE YEAR ENDED JUNE 30, 2022

The Finance and Audit Committee (FAC) of Ghashful, NGO- MFI is pleased to confirm that the following activities have been carried out from July 01, 2021 to June 30, 2022:

- The Audit Committee reviewed and recommended annual budget to the Board.
- Ensure establishment of adequate internal controls and compliance with laws and regulations especially Micro-credit Regulatory Authority (MRA), Palli Karma-Sahayak Foundation (PKSF), and Department of Social Services, Bangladesh.
- Enhance good practices in financial and operational reporting and risk management. In pursuance with the Corporate Governance best practice, the Finance and Audit Committee also reviewed the internal audit reports, the interim and annual financial statements and the financial and operational performance of Ghashful for the year ended June 30, 2022.
- Ensure that the preparation, presentation and submission of financial statements have been made in accordance with the prevailing laws, standards and regulations.
- The committee has had discussions with the external auditor for review of the annual financial statements and also reviewed the Management Letter submitted by them.
- The Committee has also overseen the hiring and performance of external auditors and recommended appointment of external auditors/ audit firm.

During the period the audit committee held four meetings. Attendance of the members at those meetings during July 2021 – June 2022 period are as follows:

Member of Committee	Designation	12th Meeting 04 Sept, 2021	13th Meeting 26 Feb, 2022	14th Meeting 11 June, 2022	15th Meeting 27 June, 2022
Ms. Parveen Mahmud, FCA	Chairperson	√	√	√	√
Ms. Shamiha Salim	Vice Chairperson	√	√	X	√
Mr. Golam Mostafa	Member	X	X	X	√
Ms. Kabita Barua	Member	√	√	√	√
Mr. Shib Narayan Kairy	Member	X	X	√	√

The Deputy Director, Finance & Accounts, serves as the Secretary to the Audit Committee. Mr. Aftabur Rahman Jafree, CEO attended the meetings on the invitation.

The Committee found adequate arrangement to present a true and fair view of the financial status of the organization and did not find any material deviation, discrepancies or any adverse finding/observation in the areas of reporting.

On behalf of the Audit Committee



**Parveen Mahmud FCA**

Chairperson, Finance and Audit Committee

June 30, 2022





**১৫ আগস্ট**  
জাতীয় শোক দিবস



# NATIONAL MOURNING DAY OBSERVED BY GHASHFUL

## Observing National Mourning Day



On the 46th martyrdom anniversary of the great architect of independence, Father of the Nation Bangabandhu Sheikh Mujibur Rahman, Ghashful observed month-long mourning through various events on the occasion of 'National Mourning Day 2021'. Month-long mourning began from 1st August 2021, with dropdown banners at Ghashful Head Office at Badshamia Road, Chattogram, and in 57 branches located in Chattogram, Feni, Comilla, Dhaka, Naogaon and Chapainawabganj districts, wearing black blages, hoisting flags at half-mast, setting up of Mujib corner at the organization's head office, conducting Mourning Day campaign through social media, and various activities at the formal and non-formal schools of Ghashful etc.

## Plantation and distribution of saplings

Forest tree and various fruit saplings were distributed at Niamatpur upazila of Naogaon and at Mekhal Union of Hathazari Upazila at Chattogram under Ghashful Social Forestry Program along the month of August, 2021.



## Inauguration of Bangabandhu Corner

"Bangabandhu Corner" was inaugurated at Ghashful Head office on 11 August 2021. CEO of the organization Aftabur Rahman Jafree inaugurated the corner through ribbon cutting in presence of all the staffs at the head office. They paid a humble tribute and expressed deep respect to the Father of the Nation Bangabandhu Sheikh Mujibur Rahman and the martyrs and his respected family.

## Discussion meeting and documentary exhibition

On 12 August 2021, a discussion meeting, prayer ceremony and documentary exhibition were held in memory of Bangabandhu in the conference hall of the organization's head office. A documentary on "Bangabandhu and August 15" was also screened.





## Distribution of masks and food items



On the 14th of August, the month of mourning, masks and food items were distributed among 100 marginalized people including 17 small ethnic minority people at Niamatpur branch of Naogaon district.

## Healthcare services and assistance in registration of COVID-19 vaccinations

On August 16, 2021 a discussion meeting was arranged at Ghashful Mekhal branch. Besides that medical services and assistance in registration of COVID-19 vaccinations were provided to the members. Medicine and health materials were distributed as well.



## Prize distribution of essay writing and drawing competition

Prize distribution ceremony of essay writing and drawing competition among the students of Ghashful Paran Rahman School and Second Chance Education Program was conducted on August 18, 2021 at the organization's head office. 10 students received prizes on this occasion.





## AWARDS RECEIVED IN THE REPORTING YEAR (JULY 2021-JUNE 2022)

### Begum Rokeya Award (posthumous) 2021 accredited to Shamsunnahar Rahman Paran, Founder of Ghashful



Founder of Ghashful, Shamsunnahar Rahman Paran was awarded with Begum Rokeya Padak 2021 by Government of Bangladesh in recognition of her contribution to the socio-economic development of women in a virtual presence of Hon'ble Prime Minister Sheikh Hasina as the Chief Guest at the Dhaka Osmani Memorial Auditorium

on December 09, 2021. On behalf of late Paran Rahman, Ghashful Executive Committee Member Parveen Mahmud FCA received the medal from State Minister for Women and Children Fazilatun Nessa Indira. Aftabur Rahman Jafree, the Chief Executive Officer of Ghashful, was present at the time.

### Monthly Chatgaon Digest Honour given to Late Shamasunnahar Rahman Paran

On the occasion of Mujib Centenary, Independence Day and International Women's Day, on March 21, 2022 five distinguished women were awarded the crest of honour by the initiative of Monthly Chatgaon Digest at the Bangabandhu Auditorium of Chittagong Press Club.





## Joint Third prize for Best Annual Report in 2020, NGO category by ICAB

Ghashful received the third prize jointly in the NGO category of The Institute of Chartered Accountants of Bangladesh (ICAB) for preparing the best annual report in 2020.



## Bronze award in the Best Corporate Award 2020, NGO category, by ICMAB



Ghashful jointly won the bronze award in the Best Corporate Award 2020 competition of the Institute of Cost and Management Accountants of Bangladesh (ICMAB) in the NGO category.

## First Prize for Best Annual Report 2020, NGO category, by SAFA



Ghashful received the first place in the NGO category of the South Asian Federation of Accountants (SAFA) award for publishing the best Annual Report in 2020.

## 'Appreciation Award' from Lions Club of Chittagong Parijat Elite

Lions Club of Chittagong Parijat Elite presented "Appreciation Award" to Ghashful for conducting various service activities jointly.





## COVID-19 RESPONSE

### Distribution of Hand Sanitizer and Petroleum Jelly courtesy of Marico Bangladesh Limited



15 thousand hand sanitizers and 10 thousand Petroleum Jelly were distributed among the participant members of Ghashful, residents of Sonai Monai Tripura Para, a small minority of Hathazari Upazila, Udalia tea garden workers, students of Ghashful Paran Rahman School, Ghashful Shishu Bikash Kendra, villagers of Haidgaon Guchchagram and Chattogram districts of Patiya Upazila. A total of 25,000 hand sanitizers and petroleum jelly were distributed.

#### Help line service

Ghashful provided COVID-19-related health information and necessary consultation to its members through the Introduced a hotline.



#### Awareness through Social Media

Ghashful shared Covid 19 related health information through its social media platforms to create awareness.



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# ORGANIZATIONAL GOVERNANCE & MANAGEMENT

## General Body

The General Body is the supreme decision-making authority of Ghashful. The General Body of 21 members of the organization is fully responsible for the overall policy making and directions for the Executive Committee and management of Ghashful. All types of major rules, regulations and policies are formulated by the General Body before they come into action.

The Annual General Meeting (AGM) of the reporting year was held virtually on June 30, 2022. The organizational activities of the previous year have been updated in the AGM. The meeting has also approved organizational yearly budget, audit report, appointment of external auditors etc.

## Members of the General Body



**Dr. Monzur-Ul-Amin Chowdhury**  
President



**Shib Narayan Kairy**  
Vice-President



**Shamiha Salim**  
General Secretary



**Kabita Barua**  
Joint General Secretary



**Golam Mostafa**  
Treasurer



**Prof. Dr. Zainab Begum**  
Member





**Parveen Mahmud, FCA**  
Member



**Prof. Dr. Golam Rahman**  
Member



**Dr. Moinul Islam Mahmud**  
Member



**Jahanara Begum**  
Member



**Nazma Zaman**  
Member



**Md. Sahidullah**  
Member



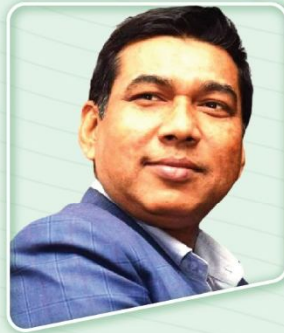
**Yasmeen Ahmed**  
Member



**Naznin Rahman**  
Member



**Zareen Mahmud Hosein, CPA, FCA**  
Member



**Md. Ohiduzzaman**  
Member



**Shahana Muhit**  
Member



**Dr. Salima Hoque**  
Member



**Dr. Md. Abdul Karim**  
Member



**Jhuma Rahman**  
Member



**Mafruha Sultana**  
Member



## HONORARY ADVISORY COMMITTEE

The Advisory Committee of Ghashful is providing essential strategic directions to the organization to continue its activities effectively. The committee consists of 3 honorary members.

### Members of Advisory Committee



**Sadia Afroze Chowdhury**

Sadia Afroze Chowdhury is an accomplished strategy and implementation leader in health and population policies and health systems development on global and regional scale, with over 30 years of experience. She is proficient in positioning health in programmatic and operations support, policy formulation and technical support to tackle interconnected developmental issues on the ground across South and East Asia and Africa.

She has over 12 years of global experience with World Bank programs and operations; skills in working with government partners at various echelons of bureaucracy (policy, implementation, technical) and development partners, in low- and middle-income countries around the globe. At present she is the Senior Advisor on Reproductive Health and Population, Human Development Network of the World Bank.

In Bangladesh, she has over 8 years of experience in leading the implementation and taking to scale BRAC's health program in Bangladesh, including developing partnerships with the public sector programs, development partners and other NGOs. From 1991 she has played the role of Director, Health, Population and Nutrition Division of BRAC and led over 1000 staff in the implementation of the Integrated Reproductive Health, Disease Control and Nutrition Program covering over 12 million populations in Bangladesh.

She is a paediatrician who had received Merit Scholarship from Ministry of Education to undertake the MBBS degree at Dhaka Medical College from 1968-1974. She has completed Masters in Public Health (Health Policy and Management) from Harvard School of Public Health, Harvard University, Boston from 1990-91. She possesses diverse knowledge and advanced technical skills in reproductive health and population policies, including gender, maternal and child health and health systems, and extensive programmatic skills in Public, Social protection, Poverty Alleviation and Sanitation.

She has travelled extensively to remote areas in several countries in Africa, South and East Asia, including countries in crisis, for better understand of the problems and constraints faced by the local people, and the challenges of poverty. She has published numerous research papers within and beyond academic arena both nationally and internationally. She had been a Lecturer of Department of Physiology at Dhaka Medical College from 1976-1978. She appears as Guest Lecturer in many notable universities in home and abroad, including Harvard School of Public Health.





**Mrs Roushan Ara Muzaffar**

Mrs Roushan Ara Muzaffar is a home maker and has been contributing in the development field as a social worker and patron for a long period. She is associated with Ghashful since inception. She upholds the vision and mission of Ghashful. She is involved in Lionism. She is the wife of Late Muzaffar Ahmed Mia, Industrialist and Social worker of Chattogram.

**Suraiya Zannath Khan, FCA**

Suraiya Zannath holds the unique distinction of being the first-ever woman in Bangladesh to qualify as a Chartered Accountant (CA) from the Institute of Chartered Accountants of Bangladesh. Starting her career with the world-renowned Non-Government Organization BRAC, Suraiya soon became the Chief Financial Officer for Save the Children (USA) Dhaka Office. She has been working as Lead Financial Management Specialist with the World Bank, South Asia Region, based in Dhaka. She is currently on a special assignment with Governance Global Unit in Washington DC.

Suraiya has worked extensively to support multiple South & East Asian countries in strengthening country system in the areas corporate governance, Public Financial Management system, fiscal accountability and transparency and legislative oversight. She was instrumental in promoting Donors' harmonization, public-private partisanship for improved aid delivery and in developing professional accountancy education to international standards. She played a pivotal role for bringing development partners under a joint agreement for supporting Bangladesh Government's largest Public Financial Management reform program that includes support to the Ministry of Finance, Auditor General and Public Accounts Committee of the Bangladesh Parliament.

She led several projects to support the Institute of Chartered Accountants of Bangladesh (ICAB) which resulted in a structured framework for mutual collaboration with the Institute of Chartered Accountants of England and Wales (ICEAW). Her initiatives for harnessing and connecting global knowledge also led to many partnership agreements between institutions/organizations in Bangladesh and other countries.

Suraiya is actively involved with many social organizations in various capacities. She is founding member of the Khan Foundation that works for the underprivileged people with special focus on education and health. She is also a trusty member of Badiul Alam & Jebunnessa Begum Memorial Foundation. She acts as advisor for South Asia Voice for Children (SAVC) and Shamsul Hoque Foundation. Her entrepreneurial initiatives promote business in hotel and restaurant industry. She is also director of Sajna Hotel and Restaurant in Dhaka and Canada.

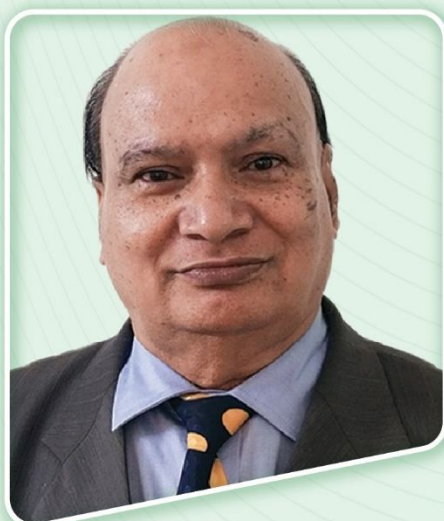




## EXECUTIVE COMMITTEE

A 7-member Executive Committee is vested with the management of the organization. Distinguished professionals, activists and entrepreneurs are elected by the governing body for three years and bring forth their diverse skills and experiences for the highly effective governance of Ghashful. All types of major rules, regulations and policies are formulated by the Executive Committee before they come into action.

### Members of Executive Committee



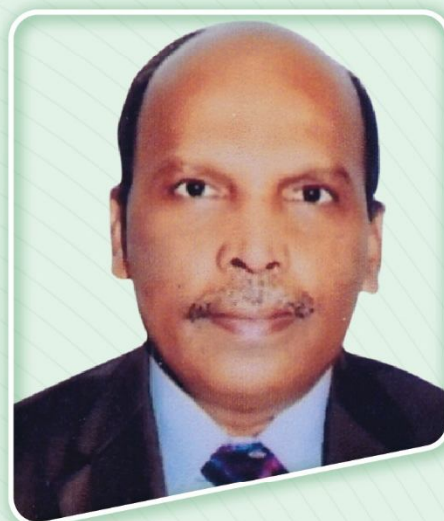
**Dr. Monzur-Ul-Amin Chowdhury** – President

Dr. Monzur-Ul-Amin Chowdhury, President of Ghashful and Adjunct Faculty, School of Liberal Arts and Social Science (SLASS) in Chittagong Independent University (CIU) Chittagong was born in Noajishpur under Raozan Upazila in Chattogram. He is also the Adjunct Faculty, Department of Sociology and Sustainable Development of Premier University. He was awarded D.P.I Scholarship by GoB. Dr. Monzur is a Senate member of CU since 1986, former member of Finance Committee and former Vice-President of Chittagong Chamber of Commerce & Industry. He has 20 published research articles and seminar papers. One of his research works “The Working Children in Transport Sector (Tempo) in Chittagong Metropolitan City- A Sociological Profile” published in 2013; and another one “The Working Children in Road Transport Sector in Chittagong City, Bangladesh: A Sociological Profile”, was published in 2018. His interest in education & research was shaped by his father Abdul Hoque Chowdhury, Ekushey Padak recipient and an eminent scholar on history and culture. He has been with Ghashful since 2003 and Vice President of Ghashful for 3 Consecutive terms.

**Shib Narayan Kairy** – Vice-President

Mr. Kairy, a prominent name in the field of organizational accounting, Mr. Kairy has a glorious career, contributing to numerous successes of the organizations he has worked in. He is the Chief Operating Officer at SAJIDA Foundation.

Mr. Kairy began his career in the Accounts Section of BRAC in April 1982 and served there for 35 years. Upon reaching 60 years of age in June 2017, he retired as the Chief Financial Officer of BRAC and BRAC International, a role he has carried out with distinction for close to a decade. In July 2017 Mr. Kairy was appointed as the Treasurer of BRAC University upon approval of the Chancellor (President of the People’s Republic of Bangladesh). He provided oversight to the building of a US\$ 100 million state-of-the-art campus and ensured that the university continues to be financially sustainable. Mr. Kairy serves as honorary Chairperson of Dhaka Handicrafts Ltd., The Federation of NGOs in Bangladesh (FNB), INAFI Bangladesh, and RDRS Bangladesh. Along with publishing a number of articles in national newspapers Mr. Kairy, in the last 23 years has provided lectures in different training institutes on Accounting and Financial Management. Mr. Kairy attained his Master of Commerce in Accounting from Dhaka University.







**Shamiha Salim** – General Secretary

Shamiha Salim is an energetic lady pursuing her career in the C&F Business and social activities sector to satisfy everybody and contribute to society as well. She is born and brought up in an aristocratic family in Chittagong. Personally, she has excellent skills on comprehensive problem solving, ability to deal with people diplomatically, verbal and written communication & team facilitation. She has obtained B.Sc. (Hons) in Child Development & Family Relationship from Home Economics College, under Dhaka University. She is also acquainted with extra-curricular activities, completed a Course on Management of Exceptional Children, Civil Defense Training Course, Girl Guide Training Course. She has participated in an International Camp Kemaas 85 in Penang, Malaysia. Her area of interest is cooking, hand embroidery, interior decoration, social work, traveling & music. She is wife of Late Dr. Sharfuddin Mohammed Iqbal. At present, she is working as CEO in a C&F Firm, M/S Kavasji Nariman & Co. and as General Secretary, Lions Club of Chittagong Parijat Elite, District-315B4, Bangladesh; She is life member of Chittagong Lions Foundation, Red Crescent Hospital & Chittagong Foundation Trust.

**Kabita Barua** – Joint General Secretary

Kabita Barua, joined Ghashful General Body in 2010 as a member. She is Director (Administration) of Ekushey Hospital and Zone Secretary of Dhrubo Parishad Music College, and is involved in various social development activities. She was the secretary of Sangeet Bhavan for a long time.



**Golam Mostafa** – Treasurer

Golam Mostafa is playing the role of Treasurer of Ghashful Executive Committee. He currently lives in Imperial Hill, Khulshi, Chattogram. He was born on 17th April 1951 in the family of Late Amir Hossen Mojumdar and Late Sajida Khatun at Chaudhagram Zilla, Cumilla. He passed B.Com and is a private job holder by profession. He became associated with Ghashful with a humanitarian motive.







**Professor Dr. Zainab Begum – Member**

Prof. Dr. Zainab Begum was born on 3rd January, 1944 in Chattogram. She is the retired Joint Secretary in the ministry of LGRD and Co-operatives of the Govt. of Bangladesh. She joined the Govt. Education Service in 1966 as lecturer of Zoology at Chittagong College and gathered 35 years of experience in teaching and administration. She did her Ph.D from the University of Clermont- Ferrand, France in 1978 with a prior one year intensive course in French Language at CAVILAM, ViChowdhury, France and DEA degree in Protistology from the same university in the year 1975 and 76 respectively. In 1978 on returning from France she joined Department of Zoology, Chittagong College as Asst. Professor and served as the Head of the Department in the capacity of Associate Professor, Professor, and finally Selection Grade Professor. She was the Head of the Dept. for about 30 years till 1998.

She was selected by the Govt. of Bangladesh on deputation as the Joint Secretary, Ministry of LGRD and Co-operatives in 1998 to represent women empowerment in higher grade officials of the Govt. She is the President of Ghashful Paran Rahman School Management Committee. She introduced Qudrat-E-Khuda Gold Medal Award to authors, scientists who contributed in popular science written in Bangla Language.

**Parveen Mahmud, FCA – Member**

Parveen Mahmud, FCA is the Chairperson, Underprivileged Children's Educational Programme (UCEP)- Bangladesh. Ms. Mahmud started her career with BRAC, served as Deputy Managing Director of Palli Karma-Sahayak Foundation (PKSF), and was the Founding Managing Director of the Grameen Telecom Trust.

She was Partner, ACNABIN & Co., Chartered Accountants. Ms Mahmud is Past President and first female Council Member, Vice President and President of the Institute of Chartered Accountants of Bangladesh (ICAB). She is also the first female board member and first female President of a professional accounting body of the South Asian Federation of Accountants (SAFA), the apex accounting professional body of the SAARC.

Ms. Mahmud serves as independent director of Apex Footwear Limited, Marico Bangladesh Ltd., Berger Paints Bangladesh Ltd., and serves in various Boards including Grameenphone Ltd., Bishsho Shahitto Kendro, TIB, CPD, PKSF, BRAC International etc. Ms. Mahmud was the Chairperson of Shasha Denims Ltd., Acid Survivors' Foundation and Micro Industries Assistance Services (MIDAS).

She is the President, Lions Club of Chittagong Parijat Elite, Lions Club International, District 315- B4, Bangladesh and a Melvin Jones Fellow.



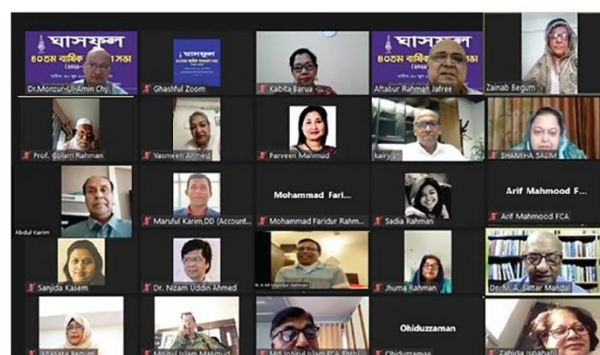


## EXECUTIVE COMMITTEE MEETINGS HELD IN 2021-2022

Five Executive Committee meetings were held in the reporting period, 2021-2022.

No. of meeting	Date of meeting	No. of members attended	Total Number of Members
1st	04.09.2021	07	07
2nd	10.10.2021	07	07
3rd	11.12.2021	07	07
4th	26.02.2022	07	07
5th	11.06.2022	06	07

## ANNUAL GENERAL MEETING



40th Annual General Meeting virtually held on 30th June 2022

## Board Committees

The Executive Committee of Ghashful constituted the following Board committees:

### Finance & Audit Committee (FAC):

- Parveen Mahmud, FCA – Chair
- Shamiha Salim – Vice Chair
- Golam Mostafa – Member
- Kabita Barua – Member
- Maruful Karim Chowdhury – Secretary

Meetings during 2021-2022: A total of 04 meetings were held during the year.

### Ghashful Paran Rahman School Management Committee:

- Professor Dr. Zainab Begum – Convenor
- Shamiha Salim – Joint Convener
- Mahmuda Akhter – Secretary
- Dr. Monzur-Ul-Amin Chowdhury – Member
- Kabita Barua – Member
- Aftabur Rahman Jafree – Member
- Parveen Mahmud – Member
- Zareen Mahmud Hosein – Member
- Jhuma Rahman – Member

Meetings during 2021-2022: A total of 01 meeting was held during the year.





## GHASHFUL CEO

**Aftabur Rahman Jafree**

Aftabur Rahman Jafree joined Ghashful as Chief Executive Officer in 2003. Mr. Jafree got involved in various activities of the organization since 1978 by serving as the General Body member of Ghashful. He is an alumnus (Old Faujian Association) of the Chittagong Faujdarhat Cadet College and completed his post-graduate degree from the University of Chittagong. Mr. Aftabur Rahman Jafree is involved with various social and networking organizations. He is a board member of the Divisional Child Labor Welfare Council - Chattogram, Convener of the World Child Labor Day Celebration Council - Chattogram, a member of the District Child Labor Monitoring Committee - Chattogram, member of the CDF General Body, Board member of FNB, INAFI, BSAF, NEARS and STI/AIDS Network Bangladesh. He is a lifetime member of the Population Health Movement (PHM) and Chattogram Maa-o-Shishu and General Hospital.

## GHASHFUL SENIOR MANAGEMENT TEAM (SMT)



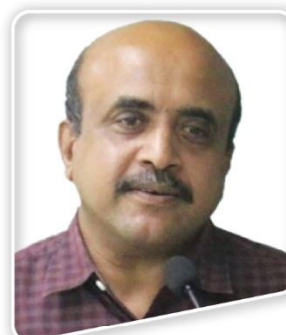
**Faridur Rahman**  
Director  
Operations



**Mafizur Rahman**  
Deputy Director  
Admin & HR



**Maruful Karim Chowdhury**  
Deputy Director  
Finance & Accounts



**Jayanta Kumer Bosu**  
Deputy Director  
Coordination Admin MIS  
Communication Training, M&E



**Khaleda Akter**  
Assistant Director  
Training & HR



**Sadia Rahman**  
Assistant Director  
HR, Admin & Program  
Coordinator



**K M G Rabbani Basunia**  
Assistant Director  
SDP

Under the leadership of Mr Aftabur Rahman Jafree, Chief Executive Officer, SMT is working to run the organization with policy guidelines from Executive Committee and implement program, projects through project support unit and the following committees through transparency and accountability.



## WORKING COMMITTEES

### Ghashful Program/Project Implementation Team (PIT)

PIT is working to make accountable and transparent the program and project of Ghashful. A monthly coordination meeting is held among PIT members to represent and update of the activities. PIT is result based management committee.

### Right to Information Focal Person

Syed Mamunur Rashid- Manager, Administration

### Ghashful Sexual Harassment Committee

Ms Khaleda Akter- Convenor

Mr Rezaul Karim Chowdhury- Member (Coordinator- BLAST, Chattogram)

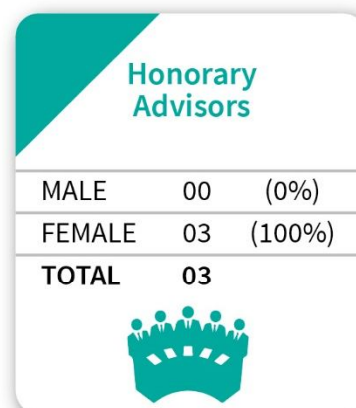
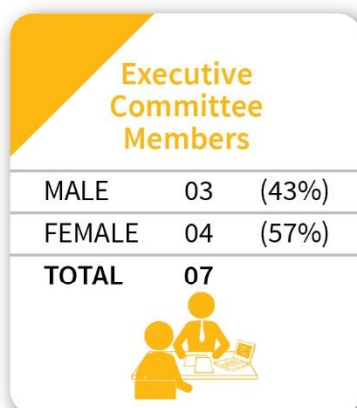
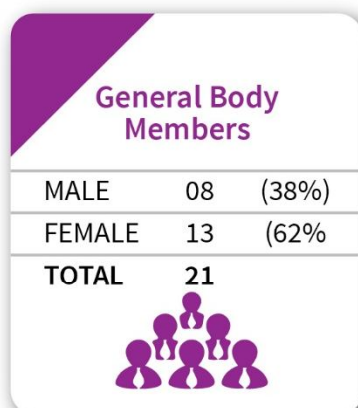
Ms Jasmeen Sultana Paru- Member (CEO of Ellma)

Ms Laila Noor- Member

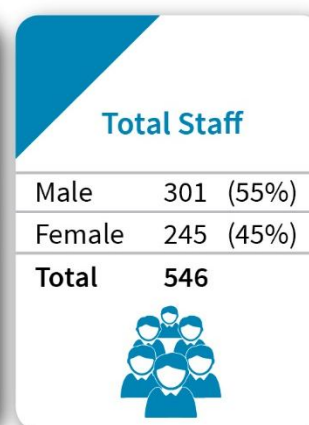
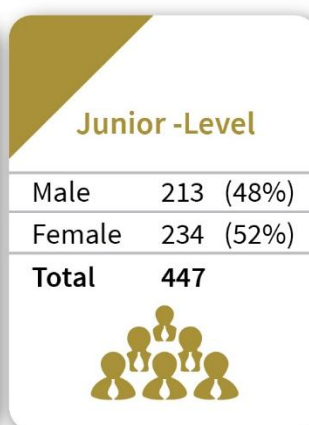
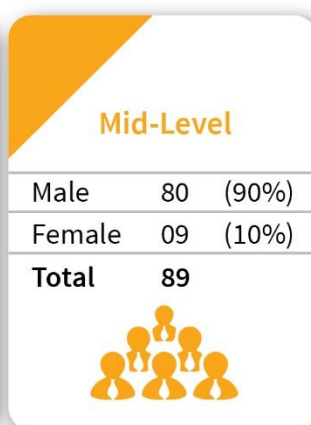
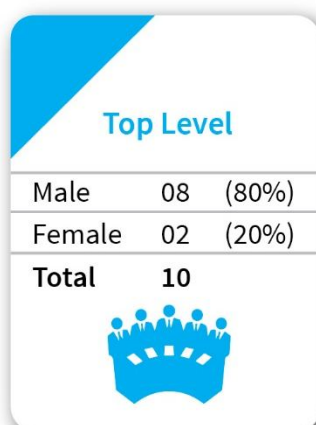
## GENDER POSITIONING

Ghashful has been trying to maintain a balanced male and female ratio, which is not only reflected in the General Body and Executive Committee but also in Ghashful management at different levels. It will take some time more to increase female participation at all management levels.

### Gender Positioning of Directors



### Gender Positioning of Employees







# Manuals

Human Resource & Administration Policy

Financial Manual

Micro-finance & Financial Inclusion Policy

Staff welfare and Gratuity Fund Manual

Access to Information Manual

Gender Policy

Enterprise Development Project Manual

Procurement policy

Integrity Manual

Sub-Partner Policy

Child Safety Policy

Whistle blowing Policy

Safeguard Policy

Cost Allocation Policy

Disaster Management Manual

Ghashful Anti-Corruption Policy

Conflicts of Interest Policy

Code of Conduct Policy of Ghashful



## PROGRAM SUPPORT UNITS

### Human Resources, Administration & Training

Ghashful Human Resource Department (HRD) is one of the most vital wings of the organization, Ghashful. The department is working to ensure the productivity of staff members towards the achievement of organizational goals and objectives. A three-member team leads the HRD of the organization. HRD also organizes training and orientations on administrative issues. Ghashful is always concerned about equal opportunity irrespective of gender, ethnicity, region and differently-abled groups.

Ghashful has been organizing training for the employees to improve job skills and to develop their capacity. Based on the identified development needs in performance and recommended development interventions, Ghashful HRD is more active with all forms of training, especially the in-house training and external training conducted in the reporting year. Ghashful strongly believes that enhanced knowledge, skills and attitudes of its staff members have significant value and contribution to the development interventions.

Ghashful Training Department is working towards

enhancing the skills and abilities of the employees of the organization by participating in internal and online trainings organized by various organizations. A total of 19 numbers of trainings were conducted in this reporting year. Some were held at Ghashful premise where others were held at various organizations such as PKSF, CDF, UNDP, PHM, ICAB, DYDF, MJF, Mongol Deep Foundation, British Council and CCD. Total 168 participants attended the trainings.



### Finance & Accounts

The Finance and Accounts Department of Ghashful is claimed to sustaining a reliable level of transparency and accountability through maintaining the Internal Control

System and Disclosure of Data and information in a very systematic manner. The department plays a vital role in improving program efficiency, enhancing management decision making capabilities and promoting transparency and accountability of the entire organization.

### Information Technology (IT) & Management Information System (MIS)

Ghashful envisages paperless office and has been combined with fully integrated management information system application software through fully equipped data centre, i.e. servers, storages, etc. At present, employers have been able to serve the clients more efficiently with the support of these technologies by reducing paper-work based tasks. Uses of Technology have increased the accessibility to information and have simplified the computations of complex analyses.

Financial Information Systems (FIS) has been using the access and have analyzed the financial information more efficiently for ensuring better decision-making, cost budgeting and cost center management, report generation and database query/ analysis capacity. All the branches of Ghashful have been brought under the full automation coverage already and have been connected with the head office.



## Monitoring & Evaluation

As a part of the Internal Control Mechanism of Ghashful, the Monitoring Department provides support to the core programs and projects of the organization. It provides information for decision-making at policy and operational levels. The department conducts periodic analysis based on set standards to ensure transparency. It assists the management to determine whether key activities are being carried out as planned or the reasons for failing to achieve the expected results. All programs of Ghashful are designed to contribute in achieving the MDGs and SDGs. Continuous feedback on program performance ensures smooth operation and progress towards achieving these development goals.

In 2021-22, the department conducted on side as well as off side monitoring on field level and management level issues and delivered 3 monitoring reports covering all the core programs, projects and supporting departments. The shared findings facilitated quick remedial measures for the respective programs.

## Internal Audit

Internal audit department is an independent unit of Ghashful. The activities of the department aim at maintaining transparency and accountability across the organization by reporting directly to the Chief Executive Officer. The auditors of the department examine independently and evaluate all activities covering the branch levels to suggest the management on operational efficiency. It also assesses the effectiveness of the management control, governance and risk management services Ghashful.

The Internal Audit department has been providing risk-based audit, process audit, surprise audit, pre-audit

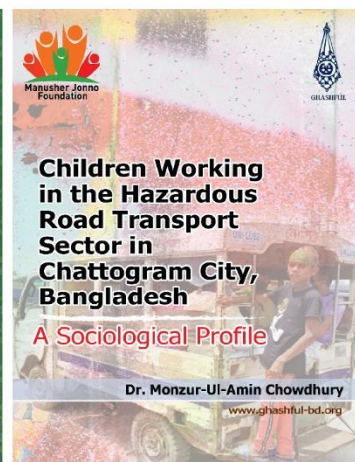
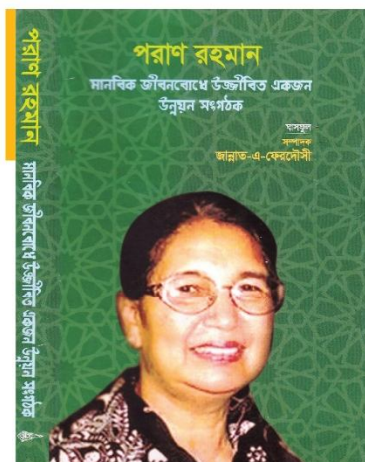
of procurement, special audit, Physical verification of inventories, fixed assets and cash, Investigation and advisory services.

In the reporting year, the internal audit team has conducted 173 audit visits and submitted the reports to CEO as well as Finance & Audit Committee (FAC). Moreover, in pandemic situation internal audit department has conducted 29 special audits & 7 investigations to mitigate the risk as well as strengthen internal control system.

## Communications, Research & Publications

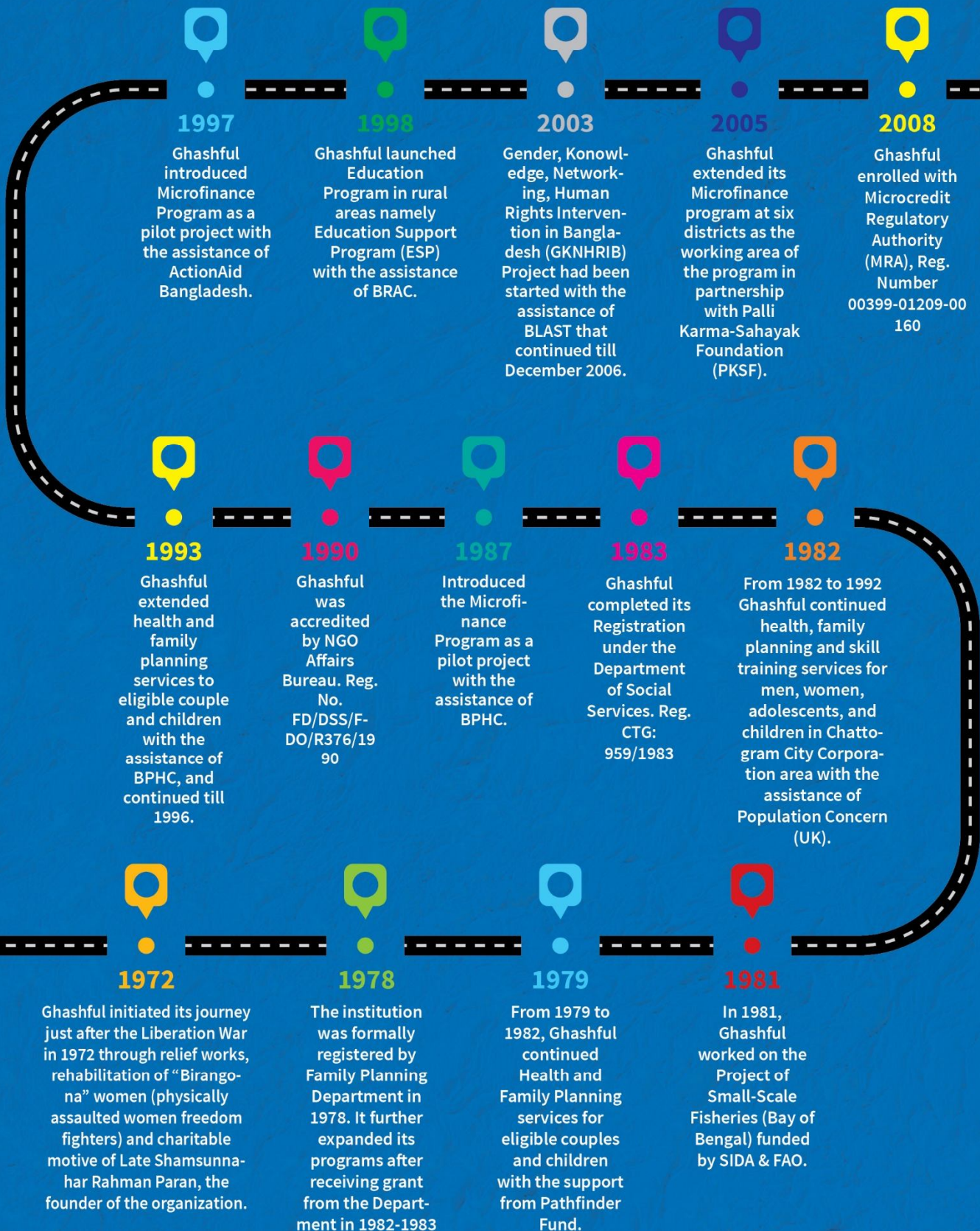
Ghashful communications maintains websites and it has an efficient reporting and publication unit which prepare several types of organizational, action research reports both for internal and external uses. All sorts of publication are produced from this unit too.

In this reporting year, Ghashful published one book titled “Paran Rahman; Manbik Jibonbodhe Ujjibito Ekjon Unnoyon Shongothok (পরাণ রহমান, মানবিক জীবনবোধে উজ্জীবিত একজন উন্নয়ন সংগঠক)” by Zannat-E-Ferdousi and one research report titled, “Children Working in the Hazardous Road Transport Sector in Chattogram City Bangladesh - A Sociological Profile” by Dr. Monzur-ul-Amin Chowdhury.





# GHASHFUL EVOLUTIONARY MILEPOSTS





# GHASHFUL EVOLUTIONARY MILEPOSTS



**2009**

Started NEST Project for the disadvantaged children as lead NGO of 03 organization consortium with the assistance of Manusher Jonno Foundation (MJF). Ghashful implemented Rural MSMEs services using ICT in Bangladesh in collaboration with BTN.



**2010**

Launched Risk Management Project (Microinsurance) for the MF Participants with the support of INAFI. Started Biogas Plant Installation with the support of IDCOL.



**2012**

Started Protecting Human Rights (PHR) Program with the support of Plan Bangladesh and USAID. Launched eye care services and awareness for unprivileged community.



**2013**

Launched ENRICH & DIISP Projects with the support of PKSf.



**2015**

Launched CHWEVT Project with the support of MJF.



**2020**

Ghashful implemented a sub-project under "Sustainable Enterprise Project" as a partner organization with PKSf in October 2020. Ghashful is implementing this sub-project named "Eco Friendly Mango Production and Trade for Sustainable development of the Enterprises" for two years and five months in all the union of Shapahar and Niamatpur Upzillas in Naogaon District. The project will end in April 2023.



**2019**

Launched the "Youth Development through Enhancing Progressive Skill and Creativity (YES)" Project with the cooperation of MJF, UK Aid and DFID. The project duration is January 2019 – December 2021.



**2017**

Ghashful launched Second Chance Education Program at Chattogram City Corporation in collaboration with Bureau of Non-Formal Education (BNFE), GoB, and BRAC.



**2016**

Ghashful has joined with the Divisional Child Labor Welfare Committee (DCLWC) of Chattogram division as a member as well as a member of the District Child Rights Monitoring Forum (DCRMF) of Chattogram district.



**2020**

Ghashful got selected along with other few PKSf partner organizations to implement the "Bangladesh Rural Water, Sanitation & Hygiene for Human Capital Development Project" financed by World Bank and Asian Infrastructure Investment Bank.



**2021**

Ghashful implemented a project called "Diversity for Peace" under UNDP Bangladesh in collaboration with HerStory Foundation, initiated since July 2021 at three Unions of Hathazari upazila in Chattogram district- Guman Mardan Union, Mekhal Union, and Forhadabad Tripura Para Ethnic Community.



**2022**

Ghashful launched Out-of-School Children Education Program at Dhaka in collaboration with Bureau of Non-Formal Education (BNFE), GoB, and BRAC.



## AWARDS & ACCOLADES RECEIVED FOR PROGRAM



Ghashful received the Best NGO in Family Planning in Chattogram Division award from the Ministry of Health and Family Welfare on the occasion of World Population Day: 1998



Ghashful received the Best Health Worker in Chattogram award from the Ministry of Health and Family Welfare on the occasion of World Population Day: 1997



Ghashful received Presidential Award on Population Control from the Government of the People's Republic of Bangladesh: 1990



Ghashful received Potential Product Award 2017 for red chili from PKSF: 2017



Ghashful received the Best Organization of Chattogram award from the Government of People's Republic of Bangladesh: 1991



Ghashful received Potential Product award 2017 for red chili from PKSF: 2017



Ghashful received the Best NGO Worker in Family Planning in Chattogram Division award from Sheikh Hasina, the Honorable Prime Minister of the People's Republic of Bangladesh: 1997



# ACCOLADES FOR BEST PRESENTED ANNUAL REPORTING IN BANGLADESH



Ghashful received Joint 3rd position in 11th ICAB National Awards for Best Presented Annual Reports 2010 from the Institute of Chartered Accountants of Bangladesh (ICAB): 2010



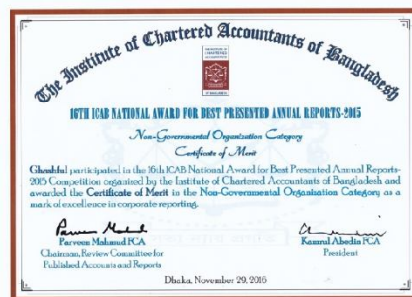
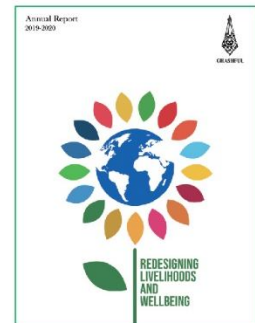
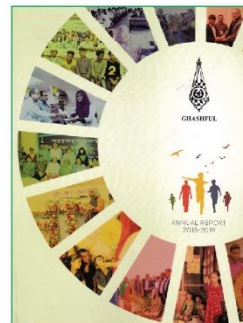
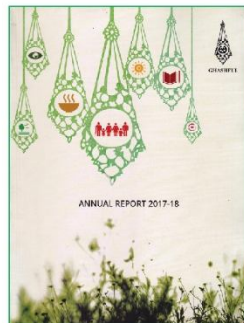
Ghashful received ICAB award on the Best Presented Annual Report in 2015 in the category of the 'Certificate of Merit'.



Ghashful received 'Second Position 19th National Award for Best Published Accounts' and Reports 2018 from The Institute of Chartered Accountants of Bangladesh (ICAB)



Ghashful received 'Second Position 20th National Award for Best Published Accounts' and Reports 2019 from The Institute of Chartered Accountants of Bangladesh (ICAB)







In 2019 Ghashful received joint Bronze Award for best corporate award in NGO category from Institute of Cost and Management Accountants (ICMAB) of Bangladesh.

## ACCOLADES FOR BEST PRESENTED ANNUAL REPORTING IN SOUTH ASIAN FEDERATION OF ACCOUNTANTS (SAFA)



In 2018 Ghashful received joint 1st Runner Up award for Best presented Annual Report in Non- Governmental Organizations from South Asian Federation of Accountants (SAFA)



In 2019 Ghashful received joint 2nd Runner Up award for Best presented Annual Report in Non- Governmental Organizations from South Asian Federation of Accountants (SAFA)



## OUR DONORS & PARTNERS



## DEVELOPMENT PARTNERS

- SIDA
- FAO
- Population Concern (UK)
- BLAST
- D-net
- BFES ICT4D
- INAFI
- Ispahani - Islamia Eye Care Institute

## BANKING PARTNERS



## GOVERNMENT PARTNERS



পরিবার পরিকল্পনা অধিদপ্তর

Family Planning Department



Bureau of Non-Formal Education (BNFE)



## NETWORKING PARTNERS

- Credit & Development Forum (CDF)
- Bangladesh ShishuAdhikar Forum (BSAF)
- Bangladesh Fund Raising Group (BFRG)
- Adolescent Development Foundation-Bangladesh
- National STD/AIDS network of Bangladesh
- STD/HIV/AIDS Prevention Co-ordination Committee, Chattogram
- Campaign for Popular Education (CAMPE)
- Coastal Fisher Community Network (COFCON)
- Aging Resource Center- Bangladesh (ARC-B)
- Forum for the Rights of the Elderly
- NEARS
- VHSS
- INAFI
- Chattogram Society for the Disabled (CSD)
- Federation of NGOs in Bangladesh (FNB)
- Coalition for the Urban People (CUP)
- Naripokkho
- World Child Labor Day Celebration Council, Chattogram
- Divisional Child Labor Welfare Council, Chattogram
- District Child Labor Monitoring Committee, Chattogram (DCLWC)
- District Women and Child Abuse Prevention Committee, Chattogram
- District Legal Aid Committee (DLAC), Chattogram
- District Disaster Management Committee Chattogram
- Child Protection in Emergencies (UNICEF)
- Sustainable Development Goals (SDG)
- PADOR
- SAM
- DUNS
- START Fund etc

## CSR PARTNERS



Shasha Foundation



Lions Club of  
Chittagong Parijat Elite

## AUDITORS



A. Qasem & Co.; Chartered Accountants



## SIGNIFICANT EVENTS IN YEAR (JULY 2021-JUNE 2022)

### Communal harmony fair organized by Ghashful



on Ministry of Expatriate Welfare and Foreign Employment, was present as the chief guest in the event. The project aims at improving the skills of the youth, establishing communal harmony, and ensuring the coexistence of people of all ethnic groups and classes.



Under the Diversity for Peace project, in collaboration with UNDP and HerStory Foundation, Ghashful organized a harmony fair on 04 December, 2021 at the Parvati Model Government High School grounds of Hathazari in Chattogram. Barrister Anisul Islam Mahmud MP, President of the Standing Committee



### 7th death anniversary of Ghashful-founder Paran Rahman observed

18 February 2022 was the 7th death anniversary of Ghashful founder Late Shamsunnahar Rahman

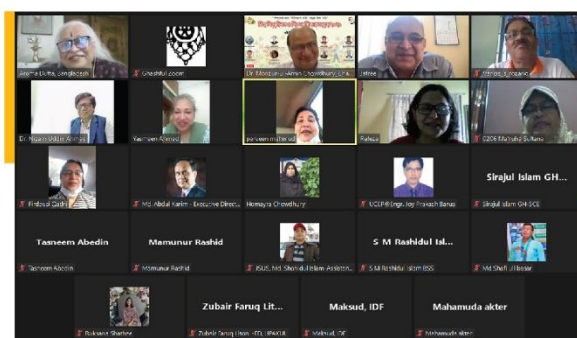
Paran. On this occasion, Khatme Quran and Dua Mahfil were held at Ghashful Head Office.



## Webinar organized by Ghashful on the occasion of World Children's Day and Children's Rights Week'21

A webinar was held on the occasion of World Children's Day and Child Rights Week 2021 on 09 October 2021 at Ghashful Head Office, presided by Ghashful chairman Dr. Manzur-ul-Amin Chowdhury. Aftabur Rahman Jafree, CEO of Ghashful gave a welcome speech in the webinar. Hon'ble Member of Parliament Aroma Dutta MP, Executive Director of UCEP Bangladesh and former Principal Secretary to Prime Minister's Office Dr. Md. Abdul Karim,

Magsaysay Awarded Head of Mucosal Immunology and Vaccinology Unit, icddr Senior Scientist Dr. Ferdausi Qadri, Dr. Sadia Afroz Chowdhury, Director of Bangladesh Protibondhi Foundation (BPF) Naila Zaman Khan, CEO of Synesis Health and Shastho Shurokha Foundation, Dr. Nizamuddin Ahmed, former Secretary and member of Ghashful General Body Mafruha Sultana were present at the webinar.



## Webinar on 'COVID 19: Education Loss - Recovery Ideas' organized to address the education crisis



Ghashful organized a webinar on 'COVID-19: Education Damage-Recovery Ideas' on 19 February, 2022 presided by the Ghashful Chairman, Dr. Manzur-ul-Amin Chowdhury. Aftabur Rahman Jafree, CEO of Ghashful gave a welcome speech. PKSF-Chairman and National Education Policy-2010 Formulation Committee Co-Chairman Dr. Qazi Kholiquzzaman Ahmad was present as the Chief Guest. Author, researcher and Local governance specialist Professor Dr. Tofail Ahmed, Emeritus Professor and former VC of Bangladesh Agricultural University M. A.

Sattar Mandal, Bandarban University Vice-Chancellor Professor Dr. A. F. Imam Ali, Khulna University's former VC and educationist Professor Dr. Golam Rahman, former Principal Secretary to Prime Minister's Office and Executive Director of UCEP Bangladesh Dr. Md. Abdul Karim, Vice-Chancellor of Chittagong University Professor Dr. Benu Kumar Dey, Chattogram Additional Deputy Commissioner (Education and ICT) Md. Abu Raihan Dolan were also present among others.



## Ghashful Webinar on “Ensuring People-Friendly Healthcare Post-COVID-19” organized to promote effective healthcare management

In a webinar on “Ensuring People-Friendly Healthcare Post-COVID-19” has been organized by Ghashful on 19 March 2022 presided by the Ghashful Chairman, Dr. Monzur-Ul-Amin Chowdhury. Ghashful CEO Aftabur Rahman Jafree gave a welcome speech. PKSF-Chairman Dr. Qazi Kholiquzzaman Ahmad, former director general of health department Prof. MA. Faiz, Ph.D., East Delta University Vice-Chancellor Professor Sikandar Khan,

Chittagong Medical University Vice-Chancellor Professor Dr. Md. Ismail Khan, ICDDRB Senior Scientist Dr. Ferdous Qadri, former World Bank official and chief advisor of Ghashful, Dr. Sadia Afroz Chowdhury, CEO of Synesis Health and Shastho Shurokha Foundation, Dr. Nizamuddin Ahmed, Chittagong Medical College Hospital Assistant Director Dr. Shahida Akhter, former DG Health Dr. Lutfar Rahman, were present among others.



## Scholarship Cheque Distrubution

On 27 September 2021, Scholarship giving ceremony was held at Hathazari Upazila Parishad conference room in Chattogram. Under the Ghashful Scholarship Program, with the help of PKSF, a total of 55 poor and meritorious students comprised of 45 people from Hathazari Upazila & Chattogram City Corporation area, and 10 people from Feni & Naogaon districts were given a Scholarship Cheque Distrubution of 6 lakh 60 thousand taka per person at the rate of 12,000 taka



## Celebrating International Women's Day by Ghashful



Ghashful celebrated International Women's Day on 08 March 2022 through different programs at three locations, keeping in mind the theme of 'For Sustainable Future, Gender Equality is forefront today' at the organization's head office in Chattogram Chandgaon in presence of all the female staffs of Ghashful.





## Social Reporting



GHASHFUL



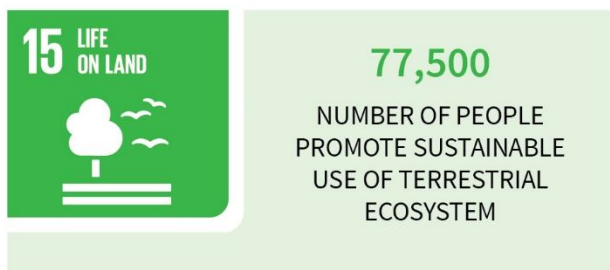
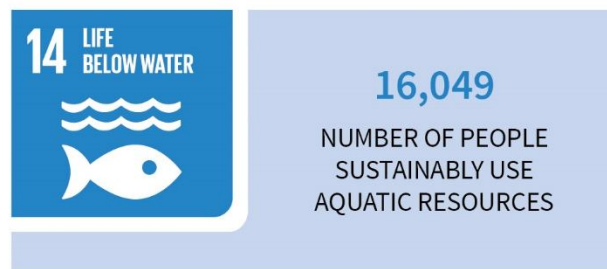
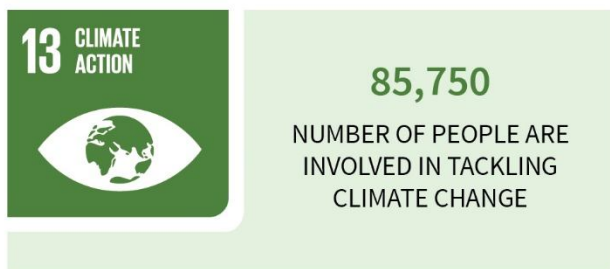
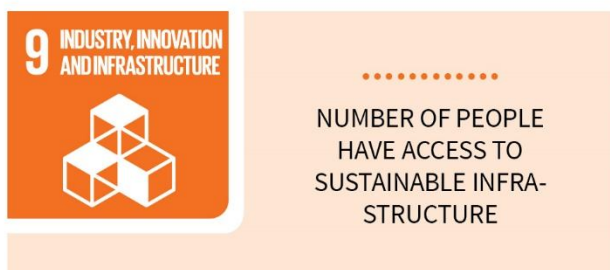
# SOCIAL REPORTING:

## Ghashful's Contribution in Achieving SDGs and PROGRAM IMPACT

### SDG 2016-30'S SCOREBOARD OF GHASHFUL FOR 2021-2022



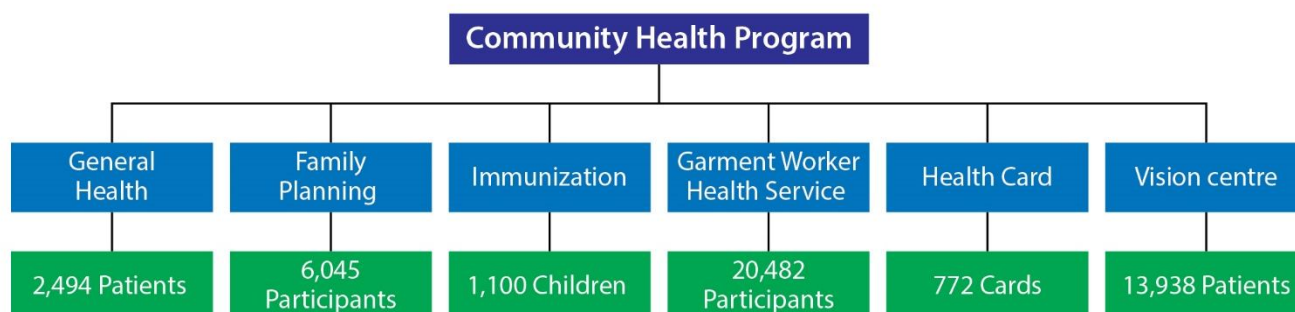




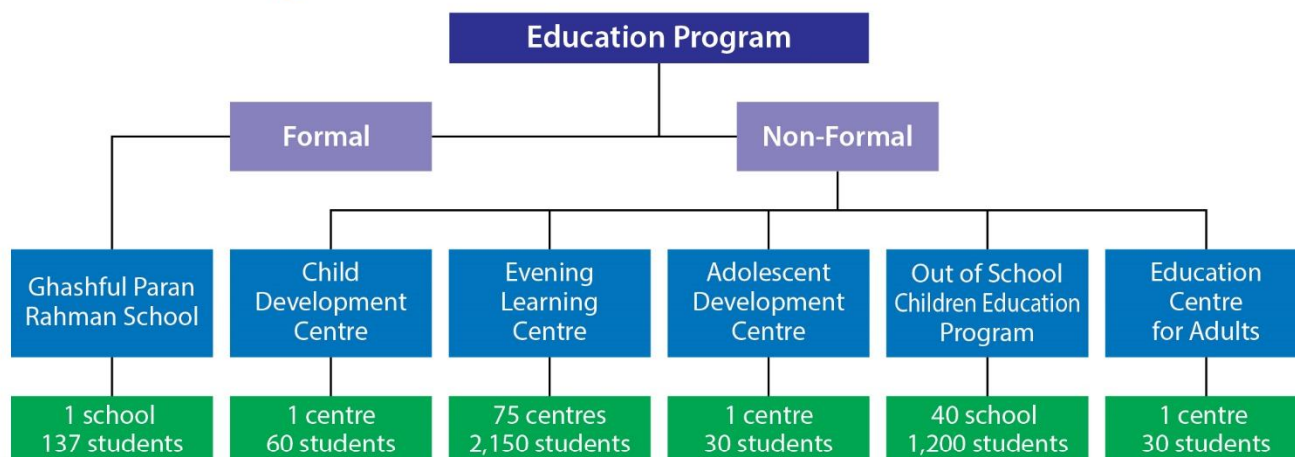


# TOUCHING LIVES: IMPACTS OF GHASHFUL PROGRAMS IN 2021-2022

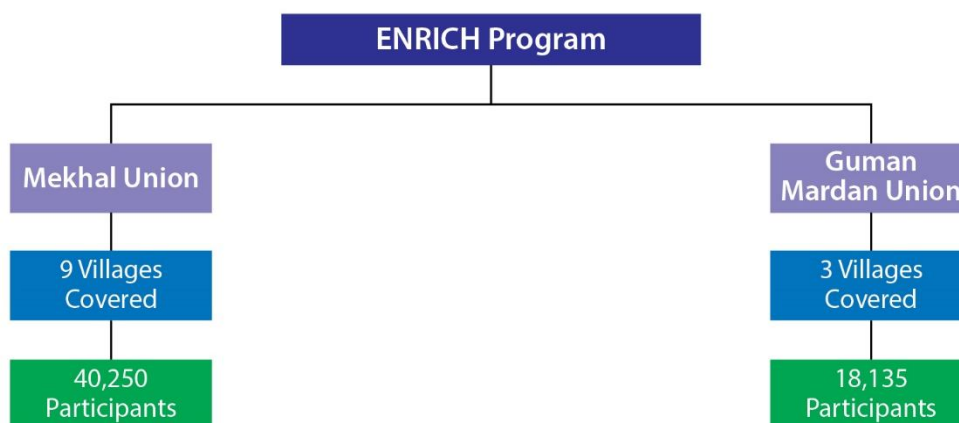
## Community Health Program



## Education Program

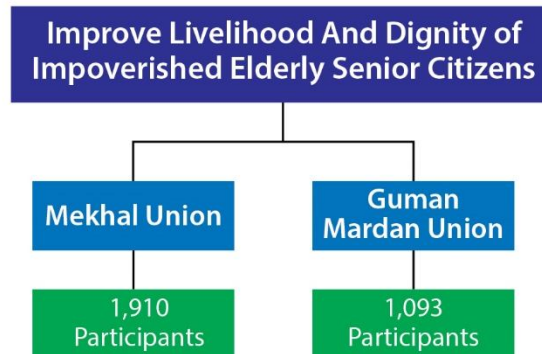


## Enhancing Resources And Increasing Capacities of Poor Household Towards Elimination Of Their Poverty(ENRICH)

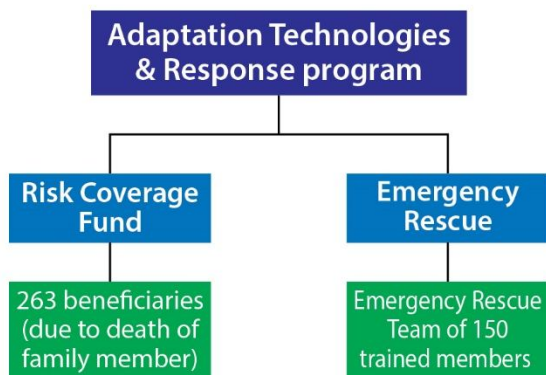




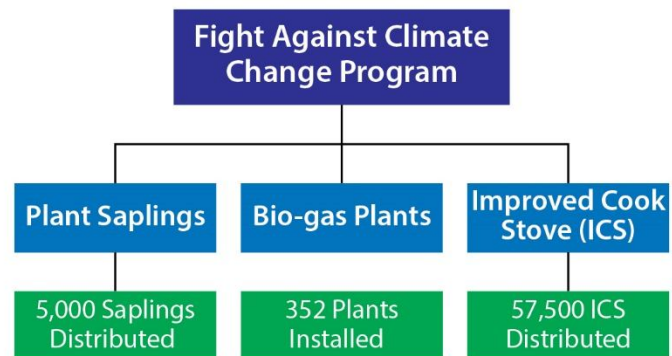
## Improve Livelihood And Dignity of Impoverished Elderly Senior Citizens



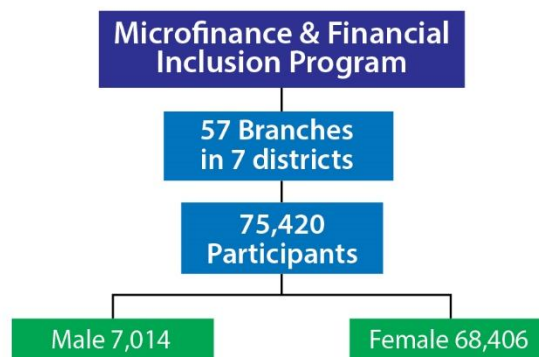
## Adaptation Technologies & Response



## Fight Against Climate Change



## Microfinance & Financial Inclusion







## Community Health Program



GHASHFUL



## PROGRAMS

### Community Health Program (CHP)

“It is health that is real wealth and not pieces of gold or silver”- Mahatma Gandhi. Our health is our wealth and one should take good care of their health and wellbeing. Ghashful is implementing Community Health Program (CHP) as one of the most remarkable development interventions, through two types of Health Program titling “Reproductive Health” and “General Health”. CHP aims at extending good health services to the vulnerable and marginalized people and make them aware of preventive health care and of their rights of getting proper services regarding their general and reproductive health from the respective institutions of the government for their well-being. The program provides health services through different mechanisms in the operational areas, surrounding all stages of human life to ensure a healthy community. Ghashful has been playing a significant role to ensure health services for the neglected children of the urban and rural working areas.

The services provided through Community Health Program (CHP) under two of the categories of the general and reproductive health care.



### Reproductive Health Program



#### Goal:

Reduction of maternal and child mortality rate including prevalence of birth related disability.



#### Objectives:

- To extend services to the vulnerable and marginalized women, children and adolescent girls and make them aware of their rights to appropriate health provision
- To increase awareness on health-related issues including HIV/ STD/ AIDS etc.
- To decrease the growth of population rate
- To reduce reproductive health risks





### Coverage Area:

Hathazari and Patiya Upazila, Chattogram City Corporation areas of Chattogram district and Naogaon district.



### Target Beneficiaries:

Vulnerable population especially women, children and adolescents.



### Implementation Process of CHP:

Throughout the years, Ghashful has been providing its health services through integrated approach in the communities and the work places. The health service intervention is being implemented basically at the local Garment Factories.

In the community level, Ghashful is providing the following health services:



### Clinical Service:

Ghashful is providing two types of clinical services to its client. These are:

1. Fixed Clinic
2. Satellite Clinic

#### Fixed Clinic:

Different types of medical services are provided in a fixed clinic. It is a source of regular-basis health service for the community people. Registered physicians, skilled and trained nurses and health assistants along with experienced TBAs are available in the fixed clinic from 9 am to 5 pm to serve the vulnerable community people. The center is well-equipped with medical instruments, and people can avail services to have pathological tests, services from doctors between 9 am-1:30 pm, necessary medicines, including free medicines for extremely poor patients. Besides the routine works, special sessions are arranged twice a week where people can get different types of health services including maternal and general health treatments.

#### Satellite Clinic:

This type of clinic has no fixed place. The roaming clinic has successfully been providing medical services from door to door at slum areas of Chattogram city and rural areas. The extreme poor urban slum dwellers suffering from various health problems and diseases are unable to afford health care services from the private clinics. They do not have adequate opportunities to avail health services, neither they are aware of their health risks. The TBAs living at slums are primarily responsible for arranging the clinical sessions at their respective slum areas. The TBAs are generally appointed by Ghashful.

#### Safe Child Delivery Service, Special Healthcare Services For Pregnant and Lactating Mother

With an aim of confirming due response to the critical health condition of mothers and the newborn babies, Ghashful is implementing the safe delivery activities in working areas. Reducing the maternal mortality rate is the prime objective of the program. Ghashful emphasizes on appointing skilled attendants during delivery time and referral to a proper service provider for emergency care and thereby strengthening the health care systems and identifying the actions to respond to the delivery related challenges at the community level.

#### Family Planning Services, Healthcare Services for Population Control:

A small happy family with two children at best has been the focal point of Ghashful since its inception. In this perspective, Family Planning oriented healthcare services has been one of the top priority-based development issues. Population control has been a key national concern for the Government of Bangladesh. The pressure of the overpopulation on our land as well as on our socio-economic condition is a great challenge to face along the way to achieving self-reliance. But, the efforts and initiatives from the government are not individually sufficient and viable to combat population growth in an underdeveloped and conservative country like ours, both in urban and rural areas.



Ghashful, as one of the pioneer organizations in the development sector, is providing basic and comprehensive family planning services with the assistance of the District Family Planning Department. The organization has been playing a vital role in disseminating proper knowledge and awareness among community people aged between 15 to 40 years for using local contraceptives and other measures to maintain a small family.

It is mentionworthy that Ghashful received The President Award in 1990 for its contribution in controlling population. The organization was declared to be the best organization in Chattogram by the Ministry of Health and Family Welfare on the occasion of world population day 1998. Ghashful field workers also received awards of the best workers in the district level family planning sector.

### **De-worming Activity**

As a notable healthcare service provider, Ghashful has been distributing de-worming tablets and medication to the family member of its working areas to ensure sound health condition of the community people. Children and adults of the community are being benefited much by the de-worming activities.

### **Extended Program for Immunization (EPI)**

With a view to decreasing health risks, Ghashful has been implementing the EPI as one of the most mandatory healthcare services for the community people. Under the program, the organization is proving supports for immunizing infants and pregnant women in the working area.

Ghashful TBA group and health assistants play significant role in supporting the program of immunization. Both of these groups are responsible for educating people about the importance of immunization. The organization arranges immunization (TT, DPT & Polio) twice in a week in the fixed clinics of the organization. Besides, Ghashful arranges regular-basis immunization program 5 times in a month. Under EPI, Ghashful effectively observes different special days for decreasing child health risks as a part of social awareness building program. Several times Ghashful has been awarded by Chattogram City Corporation for its EPI activities.

**In the reporting period, Ghashful was involved with National Vaccination Day, Vitamin A+ Campaign and National De-worming Day as the supplementary force of Chattogram City Corporation.**

### **Workplace Healthcare Intervention for Garments Employees**

Since 2000, Ghashful has been implementing the workplace-based healthcare intervention, targeting the garments employees living in Chattogram City Corporation. The city has thousands of garment factories and two of the main EPZs in its boundary. In this perspective, a vast number of garments workers have been targeted for the integrated approach of Ghashful healthcare intervention.

It's a fact that 90% of the garment workers have come from poor families of urban and rural areas. They are not aware of their health care. Moreover, they donot get enough time and money to get treatment outside the workplaces. For this reason, this affects their life skills as they do not get timely information.

Considering the vulnerability, Ghashful CHP is providing the emergency healthcare services and some essential medicines to the garment workers at their workplaces. To grow awareness about the hazards and the ways to fight off the challenges of the incurable diseases, such as SRHR and HIV, is one of the included initiatives of the program.

### **Family Health Service with Health Card**

With an aim of providing basic healthcare services to the community people, Ghashful has been implementing the Health Card project as a means of providing health support to the extremely poor people.

In 2011, Ghashful launched the 'Health Card Project' with the support of INAFI Bangladesh and Rock Feller Foundation. After completion of the project duration, Ghashful has been implementing the project by its own initiative in both urban and rural areas.

The poor and vulnerable people of Bangladesh, especially in rural areas, are deprived of proper and sufficient medical services in time, as they lack necessary knowledge about where to go and from where to seek the needed healthcare services. Considering the obstacles, Ghashful has been implementing the project to establish the rights of the vulnerable and poor community to get access to medical services.

The community people of Ghashful's working areas, including Ghashful Samity members, can get this service for one year. A card holder can get medical services along with maximum five of his/her family members. Card is renewable after the duration of validity with fixed charges for fixed time. Besides getting the general medical treatment, the card holder can also avail the facilities of taking diabetic test, pregnancy test at a low price. To grow awareness among the card holders about family planning, nutrition, sanitation etc. is an added initiative of the program.



# COMMUNITY HEALTH PROGRAM (CHP) IN 2021-2022

## FACTS AND FIGURE IN THE YEAR JULY 2021-2022

Sl. No	Service	Male	Female	Child	Total	Boy	Girl	Total
01	General Health Services	29	2,096	369	2,494	152	217	369
02	Family Planning Services	3,250	2,795	-	6,045	-	-	-
03	EPI	-	299	1,100	1,399	546	554	1,100
04	Safe Delivery	-	-	-	-	-	-	-
05	Pathological-P.T.	-	50	-	50	-	-	-
06	Pathological Test- CBG	31	363	-	394	-	-	-
07	Health Card	20	724	28	772	12	16	28
08	Garments Health service	2,984	17,498	-	20,482	-	-	-

## PERFORMANCE HIGHLIGHTS OF CHP IN 2021-2022



### Dr. U Khye Win's visit to Ghashful Community Health Program

On 15 July, 2021 Dr. U Khye Win, Deputy Director, Chittagong District Family Planning Office visited Ghashful Community Health Program located in Chattogram Madarbari.

## Ghashful's participation in the COVID-19 mass vaccination program by the government

Ghashful Community Health Program and ENRICH workers were pro-active since the start of the government-announced immunization program; they have been conducting extensive awareness activities at 7 Wards of Chittagong City Corporation and Mekhal and Guman Mardan Union of Hathazari Upazila. They provided vaccination to 13,721 people in the reporting year.





## The National Vitamin 'A' Plus Campaign of Ghashful

As part of the National Vitamin 'A' Plus Campaign announced by the Government of Bangladesh, Ghashful under the supervision of Chittagong City Corporation conducted Vitamin 'A' plus campaign at West Madarbari, Ghashful Fixed Clinic. During this time, 1,115 children aged 6-11 months were given blue capsules and 4,385 children aged 12-59 months were given red capsules. A total of 5,500 children were given vitamin A capsules.



## AIDS Day 2021 Bangladesh of equality, AIDS and epidemics will end



World AIDS Day was celebrated on 1st December 2021 in Chattogram by the joint initiative of Chittagong Civil Surgeon's office and non-governmental development organizations with a grandious rally on the theme 'Bangladesh of equality: Ending AIDS and epidemics' (সমতার বাংলাদেশ, এইডস ও অতিমারী হবে শেষ).

## World Autism Awareness Day-2022 Observed

On March 30, 2022, Chittagong Mother and Child Hospital's Autism and Child Development Center organized a special children's meeting fair on the occasion of World Autism Awareness Day-2022. Razia Sultana, a 09-year-old disabled child of Hathazari Upazila, Mekhal Union, took part in the event with support and assistance from Ghashful.





## GHASHFUL VISION CENTRE & EYE CARE



Government of Bangladesh, being a signatory to the vision 2020, executed a global campaign for elimination of avoidable blindness by the year 2020, formulated a nation-eye care plan under the leadership of the Bangladesh National Council for the blind, an apex body under the Ministry of Health and Family Welfare. Development of this plan involved stakeholders across the country including National and International NGOs working in the country for control of blindness.

Approximately 65 percent of Bangladeshis living in rural

areas are deprived of getting eye-care services. Most of the eye-care centers and facilities are urban area based. In this perspective, eliminating blindness is one of the major challenges for Bangladesh government. As a part of the country's mission to combat blindness, Ghashful initiated Vision Eye-care Center with the support of ORBIS International and collaboration of Islamia Eye Institute and Hospital. Through the activities of the Vision Centre, Ghashful has made standard eye treatment facilities available to the poor and vulnerable people of the remote areas.



### Working Area:

Chattogram and Naogaon District.



### Key Interventions of Eye Care Program:

- Eye camp for patient selection and service
- Cataract operation
- Spectacle distribution
- Training on primary health care
- Awareness and motivation
- Day observation

## Achievement in 2021-22:

Area	Camp		Outdoor Patient		Identified Patient		Cataract Operation		Spectacle Distribution	
	2021-2022	Cumulative	2021-2022	Cumulative	2021-2022	Cumulative	2021-2022	Cumulative	2021-2022	Cumulative
Nagaon	7	190	12,527	35,750	756	4,943	1,860	4,318	-	0
Chattogram	4	33	1,411	6,516	91	721	26	353	0	449
Total	11	223	13,938	42,266	847	5,664	1,886	4,671	0	449



## CASE STUDY

### A Healthy & Happy Mother can Bring up a Healthy and Happy Child

Ghashful has been providing health care and nutrition services through Static clinic and Satellite clinics, serving children, men and women and the elderly, organizing health camps and daily home visits. Namah Shudra Para is the residence of the neglected and poor people of various professions in Sadek Nagar Village of 2 no. Ward under Guman Mardan Union. Ratna Namah lives in that neighbourhood. She receives general and antenatal healthcare services at the satellite clinics of Ghashful. As she belongs to a poor family, she cannot afford personal treatment from a medical doctor. She can receive regular check-ups and health care by MBBS doctors at satellite clinics of Ghashful free of cost. She can also receive free iron capsules and calcium tablets, prescribed by the medical doctor of Ghashful. As a result, her iron and calcium deficiency were well-taken care of during her pregnancy. Besides, Ghashful's health inspector also conducts regular physical check-ups, such as blood pressure check-up, diabetic check-up, weight measurement and provides advice on safe delivery planning during the monthly courtyard meeting. At the last trimester Ratna suddenly went into labour one day. She was quickly referred to Hathazari Upazila Health Complex through Health Inspector Benuara Begum. With the sincere help of doctors, Ratna had a safe normal delivery. After Ratna was moved to her home, the health inspectors regularly checked in on the condition of her child and herself, and advised accordingly. Thus, when the child became six months old, free nutrients were given to feed the child mixed with normal food to meet the nutritional deficiency. Ratna started nurturing the child with care as per the Ghashful doctor's advice. The baby grew up healthy. Ratna believes a healthy and happy mother can bring up a healthy and happy child, and Ratna is truly very happy to have received the support from Ghashful health program throughout her pregnancy and motherhood journey. Her family is also happy to receive quality healthcare, advice and support and round the clock supervision from health program of Ghashful. Ratna Namah and local residents expressed their gratitude to Ghashful for implementing such humanitarian activities through which their lives became healthier and safer.







## Education Program



GHASHFUL



## EDUCATION PROGRAM

Ghashful started its education program since 1985. Since inception, Ghashful has been emphasizing on educating the diversified participants of different projects to reach the target of building up a skilled, well conscious and self-reliant citizens with a view of making a remarkable contribution to

achieve SDG. We seek to materialize the vision of ensuring quality education leading towards a society with equity, dignity and security in all perspective. Ghashful has taken a number of initiatives to strengthen education program by incorporating a number of interventions.

### Ghashful is implementing the Education programs in two categories:

1. Formal Education
2. Non-Formal Education

### The interventions and activities of Ghashful Education Programs are as follows:



#### Formal Education:

Ghashful Paran Rahman School



#### Non-Formal Education :

- Shishu Bikash Kendra / Early Childhood Development Centre (ECDC)
- Tutorial Assistance through ENRICH Program
- Adolescent Development Centre
- Second Chance Education

## FORMAL EDUCATION PROGRAM

### Ghashful Paran Rahman School Educating the low-income families of our community

Ghashful started its significant journey in 1972 with the commitment to build a self-sustaining and affluent country. Keeping our constitutional right in mind “Education for all”, Ghashful has been working with non-formal and formal education besides its other development works since its inception. The founder of Ghashful, Paran Rahman took the initiative to provide formal education for the children of the lower middle-class people, small entrepreneurs, blacksmith, truck drivers, day labourers and people from different occupation in West Madarbari in Chattogram. In 2002, with local donation and self-finance, she established “Ghashful Educare KG School” as a model for sustainable education by conducting formal education programs with the commitment of creating a conscious citizen and confident nation. It started its

journey with 11 children in nursery and kindergarden. Later, the school is being run with good reputation with 223 students from Play to Sixth grade. This school has two different shifts. Students have been attending the government approved Primary Education Completion Examination and successfully achieving 100% passing rate every year and often receive different scholarships. Besides, they also participate in various primary school level examinations and competitions and achieve different scholarships. Every Friday the school runs art lessons in school for the children. The students take part in various art competitions and win prize. In 2015 after the demise of Paran Rahman, her children renamed the school as “Ghashful Paran Rahman School” as a tribute to remember her benevolent work for the community.

### Norms and Patterns of the Ghashful Paran Rahman School:

1. Following the national curriculum
2. Emphasizing on developing proficiency in English language.
3. Ensuring learning friendly environment
4. Having well equipped Computer lab
5. Running extracurricular activities
6. Holding regular Parents meeting
7. Extending special attention and extra class for weak students



# HIGHLIGHTS OF GHASHFUL PARAN RAHMAN SCHOOL IN 2021-2022

## School book distribution festival

New textbook distribution festival was held on 01 January 2022 at Ghashful Paran Rahman School.



## Distribution of Hand Sanitizer at Ghashful Paran Rahman School

On 21 September 2021, Ghashful received five thousand packets of Medicare Safe Life Hand Sanitizers on courtesy of Marico Bangladesh Limited, which were distributed among the students of Ghashful Paran Rahman School.



## Independence Day celebration

On the occasion of Independence Day on 26 March 2022, school teachers started the day's activities by hoisting the national flag and held a short discussion meeting. After the discussion meeting, various sports competitions including running competition, pot breaking, memory test, and musical chair were organized among the students.



## International Mother Language Day celebration

On the occasion of International Mother Language Day on 21 February, 2022, teachers and students of Ghashful Paran Rahman School paid tribute to the martyrs by placing flowers at the temporary Shaheed Minar of the school. After the tribute, drawing and writing competitions were organized for the students.





## CASE STUDY

The story of growing from a vegetable vendor to one of the toppers in the classroom



Rakib Hossin currently studying in 6th standard at Ghashful Paran Rahman School, was a student of Second Chance Education. Rakib's father is a vegetable seller. Rakib works half time in his father's shop. In between he spends some time in school. After school, Rakib spends almost all his time selling vegetables. Rakib sits and reads with a book in between work. Coming from a poor family, Rakib could not afford tutoring at home. He used to solve difficult subjects including mathematics and English with the sincere support of the school teachers. The rest of the subjects were practiced at home with their own efforts. As a result of Rakib's indomitable will power, morale and tireless work, he has secured the third position in the half-yearly examination. Ghashful is happy to be by Rakib's side in his journey from a vegetable vendor to becoming one of the toppers in the classroom.



## NON-FORMAL EDUCATION PROGRAM

### Early Child Development Center (ECDC)/ Shishu Bikash Kendro for Dalit (Sweeper) Community

“Education must be an equal opportunity for all”. Since its inception, Ghashful has always been very concerned about the rights for education for the most vulnerable children of our community. To establish the rights for education for the children of the Dalit (Sweeper) community, Ghashful is running an Early Child Develop-

ment Center (ECDC) for their psycho-social development through an informal approach of education. Besides tutorial assistance the center is providing cultural and creative learning opportunities for the underprivileged and marginalized community children.



#### Objectives of ECDC:

- To improve primary school enrollment, completion and academic performance for children;
- To develop knowledge on life skills among children and adolescents;
- To create opportunities for children to access inclusive and qualitative primary education

#### Working Area:

Chattogram City Corporation area

#### Targeted Population:

Children and adolescents from poor and disadvantaged Dalit (Sweeper) communities.

#### Main Service Components:

Early Child Development Center and Adolescent Center.

#### Child right activities through ECDC:

The organization has emphasized on child rights issues to make a progressive society for future since its inception. In this context, Ghashful child rights programs have become involved with many advocacy forums and networking platforms. To ensure child rights and uphold the issues, the organization has been organizing different types of workshops, seminars and community awareness programs.

## HIGHLIGHTS OF ECDC IN 2021-22

### International Mother Language Day and Independence Day celebration

On the occasion of celebrating International Mother Language Day and Independence Day, drawing and writing competition was organized among the students of Ghashful Shishu Bikash Kendra, East Madarbari, Chattogram.





## Adolescent Development Center

With an aim of developing an adolescent friendly environment through helping the children overcome the obstacles imposed by the surrounding society, Ghashful Child Rights Program expanded the Adolescent Development Center. Unfortunately, the existing society is unaware of the condition of adolescents, a very significant stage of growth in the middle of childhood and adulthood. Excessively imposed confidentiality leads to social stigmatization, and consequently, their natural growth, mentally and physically, is hampered.

The existing reproductive health services are generally

inaccessible for the adolescents. The education program implemented by Ghashful Adolescent Development centers focuses on growing awareness of the essential issues by creating access to accurate information and services. The learning process of the intervention has been contributing to a great extent in establishing a sense of equality among the adolescent boys and girls coming from different geographic and socioeconomic background. The gender gap has literally been removed at the primary level. The program is also designed to meet the special needs of former students of NFPE by providing life skill trainings and awareness raising activities.

## Out of School Children Education Program Urban-pilot: Continuous Call for Learning



Ghashful Out of School Children Education Program Urban-Pilot mainly aims at decreasing the dropout rate among school-going children by bringing back the students who had not been enrolled for the next classes in schools.

The Government of Bangladesh (GoB) has decided to implement all Out of School Children (OOSC) Programmes through the Bureau of Non-Formal Education (BNFE) under the Ministry of Primary and Mass Education (MoPME). BNFE has been entrusted with the administrative responsibilities for Out of School Children Education Program Urban-Pilot. They accepted charges of Joint Venture (JV) to operate Learning Centres (LCs). BNFE was directly in charge of all operations and BRAC was awarded the role of Implementation Support Agency (ISA) for SCE Pilot Program (Cohort Model), Sub-component 2.5 'Out of School Children',

PEDP4. Ghashful is working as an implementation partner of BRAC and Ghashful has been operating 142 schools in Chittagong & 40 schools in Dhaka as per the needs of 5397 children.

Ghashful has been operating the project with remarkable successes through increasing the number of enrollments of the students of the underprivileged and marginalized drop-out children and ensuring that they go back to schools under Chattogram (urban) City corporation areas and Dhaka City Corporation (North) areas.

### The major objectives of OoSC:

- To create second chance to complete primary education for the children who are out-of-school (never enrolled or dropout) for any reasons through flexible learning strategies.



- To create opportunity for the out-of-school children to integrate into formal education system at any appropriate level as per their skills and competencies.
- To create opportunity for the missed out children to complete same level of primary education as formal and to attend primary completion exam so that they can get enrolled in grade six and also can attend skill development courses as appropriate.
- To make the education system responsive to reduce the number of school age children who are out-of-school and support them to achieve quality primary education.

#### Participants:

- Children aged between 8-14 years who are out-of-school (never enrolled or dropout) for any reason are the participant group for second chance education.

The following are some major criteria that program can follow-

- Children who are not enrolled in formal primary school considering the exclusion dynamics.
- A fair distribution of age and types of out-of-school children considering the exclusion dynamics.
- A fair distribution and boys and girls.
- A fair distribution of geographical locations.
- A focus on most marginalized and excluded children who are difficult to reach not only geographically (hill, island, coastal, haor etc.) but also socially like children with disabilities, children

from different ethnic minority groups etc.

- But one of the main drives could be to universalize the coverage by addressing all the eligible out-of-school children in a particular geographical unit such as Upazila.

#### Expected Results:

**Result-1:** Increased access to cost effective basic non-formal primary education (NFPE) to 20,000 children who are out-of-school/dropped out/never enrolled in targeted location.

**Result-2:** Improved performance of the learners who enrolled in grade I and prepare them for further studies.

**Result-3:** Increased collaboration between local and central level government officials for piloting second chance education by learning and sharing knowledge from each other.

#### Working Area:

142 non formal primary school Chattogram City Corporation (CCC) areas 23 CCC Wards with 5 education thanas and 40 non formal primary school Dhaka City Corporation (North ) areas 7 DCC Wards with 2 education thanas.

**Funded by:** Bureau of Non-formal Education (BNFE)

**Supported by:** BRAC

#### Project Duration:

Chittagong First phase: 1 August 2017 – May 2018

Chittagong Second phase: 1 June 2018 – March 2022

Dhaka First Phase: 1st December 2021 – June 2023

## OOSC Pilot Project Output in the Reporting Year 2021-22

Serial	Particulars	Chittagong	Dhaka
1	Learning Center	142	40
2	No. of Students	4,197	1,200
3	No of Teacher's & Staff	157	22



## HIGHLIGHTS OF OOSC EDUCATION PROGRAM IN 2021-22

### Science fair organized under Ghashful Out of School Children Education Program



A day-long science fair was held on 19 December 2021 at Chittagong Jhautola Tridhara Club premises under the initiative of Ghashful Out of School Children Education Program in collaboration with BRAC and Non-Formal

Education Bureau of Bangladesh Government. This science fair was organized with 3926 students of 142 non-formal primary schools.

### Orientation on lesson development of Ghashful Out of School Children Education Program

Orientation program was held from December 30 to January 1, 2022 with the teachers of the Out of School Children Education Program being implemented by Ghashful in collaboration with the Non-Formal Education Bureau and BRAC.



### Refresher training of teachers completed

A total number of 05 Refreshers training were held in the reporting year with the teachers of Out-of-School Children Education program.



### Parents meeting completed



A total number of 20 Parents Meeting were held at 40 Learning Centres in the reporting year with the parents of the students of Out-of-School Children Education program.



## Ghashful's participation in International Literacy Day

International Literacy Day was celebrated on 08 September, 2021 organized by Chittagong District Administration and in collaboration with Non-formal Education Bureau Chittagong. This year's theme of the day was "Literacy for a human-centred recovery: Narrowing the digital divide".-Bangla shironam.



## Observing National and International Day of Persons with Disabilities 2021



National and International Day of Persons with Disabilities 2021 was celebrated at Tigerpass Railway Non-Formal Primary School on December 03, 2021 under the theme "Sustainable Development, Leadership and Participation of Persons with Disabilities in a Post-COVID World" in association with BRAC and Bureau of Non-formal Education. A discussion meeting, cultural program, drawing competition for disabled children, rally, and award ceremony were held.

## Center Management Committee (CMC) meeting held

A total number of 20 Center Management Committee (CMC) were held at 40 Learning Centres in the reporting year under Out-of-School Children Education program. Students, teachers, program supervisors, parents, and local government representatives attended the meetings.



## INTERNSHIP PROGRAM

Internship program is a structured standard program for national and international students. In order to build a better Bangladesh, Ghashful has been implementing this program for various purposes including encouraging the dynamic students of different educational institutions to gain practical knowledge, create skilled manpower, encourage them to work in the development sector since 1998 very effectively and successfully. Ghashful Internship Program has already been introduced in the interna-

tional periphery with much regards crossing the boundary of our country. Besides the students from the public and private universities in Bangladesh, students and researchers from the universities of the foreign countries like Belgium, UK and the USA are coming to do the internship at Ghashful. The national and international students are successfully completing the internship and it is the reason for which the number of students under the Internship program is increasing day by day. The internship program has made Ghashful to be a reliable institute for the students and researchers interested to take practical knowledge and skills in the development sector.



## HIGHLIGHTS OF INTERNSHIP PROGRAM IN 2021-22

### Exposure visits of CIU students at Ghashful Head Office

A group of students of English department of Chittagong Independent University (CIU) visited the head office of Ghashful on 08 December, 2021 under the 'Live in Field Experience' career orientation course.



### Completion of internship at Ghashful by the students of Chittagong University

Ten students of Chittagong University's Institute of Education and Research (IER) started their internship at Ghashful Paran Rahman School from January 2022. On March 24, 2022 a program was organized by Ghashful on the occasion of completion of the internship of the students.

## GHASHFUL SCHOLARSHIP PROGRAM

Ghashful scholarship fund was inceptioned in 2011 with a view to sponsor a girl child to continue her study so that her dreams do not get curtailed due to her financial constraints. It is often seen among the rural poor families that girls are married off as the cost of continuing their education seems like a burden to the family.

Potential girls from such families are considered under the initiative of Ghashful scholarship fund, and dropout rates have been significantly reduced by this program.

Total 56 students were awarded with scholarship under Ghashful Scholarship Fund in the reported year.

## PERFORMANCE HIGHLIGHTS OF SCHOLARSHIP PROGRAM IN 2021-22

### Scholarship Cheque Distribution



Poornima Akhter, an especially abled child, a student of Ghashful's Out of School Children program, was given school materials and a scholarship check under the organization's scholarship fund at Ghashful Head Office on 10 November, 2021.



## CASE STUDY

### School that feels like home for Tanjila

A mentally challenged child named Tanjila Akhtar, aged 10 years old is now studying in Class 2 in Agargaon-3 Learning Centre of Ghashful under Out-of-School Children Education Program implemented in collaboration with BRAC and BNFE. Tanjila has lost her father, after which her mother Shiuli Begum started working as a maid housekeeper at different houses to earn a living. As Tanjila is a child with special needs, she had to take Tanjila with her wherever she went to work. Most of the times it used to be really difficult to manage her and deal with her tantrums. Tanjila's mother tried to admit her daughter at many schools at the neighbourhood. But Tanjila could not cope up at any of those schools. She struggled a lot to mix with other students and could not continue to study. Her mother was really troubled at the time under these circumstances. The school teacher Romana Khanom at the Agargaon-3 Learning Centre of Ghashful found the family of Tanjila while conducting home visits and survey among the slum dwellers at the localities. She brought Tanjila to her school. Gradually Tanjila started to become comfortable at the school and made friends with other children. Tanjila faced some troubles to catch up with the lessons but with the help of the teacher and her fellow mates she finally learned how to read, write and talk in a decent way. She can now write her name, calculate numbers, recite rhymes, sing songs, and passed in the final exam of Class 1. She said that this is the first-ever school where she feels like being at home away from home. She also shared with Ghashful that this is the first time in her life that she has made so many numbers of friends. Her mother can now work at homes without any hassle while Tanjila studies at the school. Her behaviour has now become more decent since she started her school, hence, it becomes easier for her mother to manage her now. She is extremely grateful to Ghashful for providing such a social service through which children like hers can be educated free of cost. Tanjila can now dream to build a better future for herself with the help of Ghashful. Ghashful Out-of-School Children Education Program has thus contributed to enlighten lives of many such people of deprived communities.







# Enhancing Resources and Increasing Capacities of poor Households Towards Elimination of their Poverty (ENRICH Project)



GHASHFUL



# ENHANCING RESOURCES AND INCREASING CAPACITIES OF POOR HOUSEHOLDS (ENRICH)

“Enhancing Resources and Increasing Capacities of Poor Households (ENRICH)”, is a human-centered total development approach. It is a holistic approach to address the multidimensional poverty. The overall vision that underpins ENRICH is to work with poor, to create humanly dignified living standards and enjoy universal human rights. Basically, it is an integrated approach of development, having a strong relationship with the sustainable development goals, that arouses a comprehensive development to ensure a balanced socio-economic and environmental sustainability. It clings to the motto of sustainable development which is “leaving no one behind”. ENRICH covers all aspect of human life from mothers’ womb to the grave. Main focus of the project is healthcare, education, capacity building, formation of social capital, employment generation within the communities both in agro-based and non-agricultural

enterprises, jobs for the youth, infrastructural development, improved cooking stoves, solar home system, special savings programs, special projects for the ultra-poor, elderly persons with disability; baggers rehabilitation, demand-driven microcredit and community-based programs etc.

Ghashful has been implementing the ENRICH program in collaboration with PKSf in Mekhal union of Hathazari Upazila under Chattogram district since 1st July 2013. In October 2015, the program has been extended at Guman-Mardan union of the same Upazila. The ENRICH program focuses on overall household development through the best possible utilization and enhancement of their existing resources and capabilities. The comprehensive approach for the development of ENRICH program comprises

almost all the vital sectors that contribute the best to build up a more sustainable, healthier, safer and more prosperous society through encouraging and facilitating the poor to take part in the development practices with dignity and liberty.



## Coverage Area:

Mekhal and Guman Mardan union under Hathazari Upazila in Chattogram district



## Objectives:

- To increase access to education, health, and nutrition program
- To empower the families through ensuring active participation in the income generating and other supportive activities
- To develop linkage and work in joint collaboration with local GO-NGO authorities for poverty elevation
- To motivate local people and institutions to work together for rural infrastructure development
- To maximize utilization of the local resources to enhance capacity and assets



## Major Activities:

- Health service delivery including eye care and nutrition
- Education support
- Sustainable income-generating activities
- Rural infrastructure development, construct culvert, bamboo and wooden bridges; etc.



- Install sanitary latrine, install tube well for institution and household and ICS, Solar system
- Value chain development activities (cultivation of Bashak plant- a medicinal plant)
- Youth development activities
- Job creation for rural youth
- Establishment of SOMMRIDHO BARI (ENRICH House)
- Beggars rehabilitation
- Social Advocacy and knowledge dissemination
- Access to Finance
- Elderly Program

## ENRICH LOAN

By nature, the credit service of ENRICH loan is similar to Rural Micro Credit (RMC) (Jagoron) and the Micro Enterprise (ME) (Agrosor) programs. The added facility is that the clients of ENRICH Program may have loan to grab the opportunity to develop assets. The clients have also the access to the loans for improving livelihood related factors like health service, education and so on.

As on June 2022, the outstanding loan amount is 74.2 million against disbursed amount of 114.7 million where saving balance is 27.4 million.

## ENRICH Program Output at a Glance: 2021 – 2022

Sl. No	Particulars	Achievement (July 2021- June 2022)	
		Mekhal Union	Guman Mardan Union
1	No of villages	09	03
2	Total household	7,731	3,111
3	Health Card	1,370	328
4	Static clinic	356	167
5	Static clinic patients	4,120	1,796
6	Satellite clinic	45	36
7	Patients in satellite clinic	1,549	1,006
8	No. of health camps	3	3
9	Patients in the health camps	581	741
10	No. of eye camps	2	2
11	Patients in the eye camps	319	206
12	Cataract operation	18	8
13	Diabetic tests	1,087	681
14	Health awareness sessions	270	182
15	De-worming tablet distribution	6,241	2,900
16	Iron and Folic acid capsules	21,370	7,070
17	Postikona	4,955	1,535
18	Calcium (Miracle)	22,250	7,460
19	Vegetable seed distribution (family)	0	70
20	Plants distribution	1,500	1,500
21	No. of learning centers	40	35
22	Students in the center at present	1,200	950



## PERFORMANCE HIGHLIGHTS OF ENRICH IN 2021-22



### National Social Service Day-2022 celebrated

On the occasion of National Social Service Day-22 on January 02, 2022, a rally and discussion meeting were held at ENRICH Program Office and Guman Mardan Union Council premises under the program of ENRICH Program under the implementation of Ghashful in collaboration with PKSF.

### Basic training of teachers



Trainings for skill enhancement of teachers were conducted at Mekhal Union on 23-24 April, 2022 and Guman Mardan Union on April 25-26, 2022.

### Training on “Youth Society Self-Realization and Leadership Development”

Under ENRICH program, 150 young men and women participated in the “Youth Society Self-Realization and Leadership Development” trainings, held on 11-12, 24-25, and 29-30 May, 2022, and 7-8 and 22-23 June, 2022.



### Training under income generating loan program

Under ENRICH program, training sessions were held under income generating loan program for the beneficiaries at Gumanmardan Union's ENRICH Office and Elderly Social Center on cow rearing, poultry rearing, production and use of vermicompost and organic vegetable farming. A total of 100 trainees participated in the training, 54 males and 46 females.



### Basic training of health inspectors in health care and nutrition

Under ENRICH program, a two-day long training on health care and nutrition was provided at the ENRICH Program office on April 5-6, 2022, where 16 health inspectors participated.



## Annual sports, cultural competitions and prize distribution



Prizes were distributed among the winners of the ENRICH Programme's annual sports and cultural competition on 19 May 2022 at Guman Mardan Union Parishad premises. Prizes were distributed among a total of 207 winners.



## Distribution of “Shuborno card” among the people with disabilities

20 people with disabilities of Mekhal Union were given the Shuborno card and an orientation program was held at ENRICH Program office on 29 June 2022. Shuborno card holders can enjoy various special facilities provided by the government.

## EVENING LEARNING CENTRE- TUTORIAL ASSISTANCE THROUGH ENRICH PROGRAM

Ghashful has initiated the intervention titled “Tutorial assistance through ENRICH program” with an objective to reduce the dropout rate of school going children in rural areas. In the rural areas, it’s really a great challenge for the poor and illiterate families to let their children continue education. Within a very short time they dropout for the lack of support from their families. They remain absent for a longtime in the classes.

Ghashful has established Non-Formal Education centers in the rural working areas to face the challenge by assisting the school-going children to learn their lessons easily for attending the classes in the following day without any difficulties regarding learning. Ghashful has been providing tutorial assistance through the centers operated under ENRICH program.

These centers being operated under ENRICH program



are playing a vital role to enhance the learning capacity of the students by creating an effective participation in different types of extracurricular activities.

In the year of 2022, a total of 2,150 number of students had enrolled in 75 centers at Mekhal and Guman Mardan Union.



## CASE STUDY

### Nasima now dreams of living with dignity

Nasima Akter is a helpless woman from Uttar Mekhal village of Hathazari Upazila in Chattogram. As luck would have it, at the age of 14, her needy family married her off away from home to Cox's Bazar. Nasima's life was going well for a few days of marriage. In the meantime, Nasima gave birth to two adorable children. But her happiness did not last long. She got to know that her husband Mir Mohammad has secretly married another woman. He also had a number of children in that family. Her husband started avoiding Nasima and his children. She realized that her husband will no longer take care of them. She was being starved and half-starved for a long time. With the help of local dignitaries and people's representatives, she met with her husband several times but all in vain. She returned to her father's home at North Mekhal village at Mekhal Union with her two children. But even there, she could not be happy. A few days after Nasima's return, her father Md. Badsha Mia died. Her father did not have any property except that house where they lived. Nasima was the eldest among 4 brothers and sisters. She had to take the responsibility of her mother and siblings, along with her two children. She tried her best to make a living by working in various houses in the neighbourhood. When she failed, she started begging. The neglect and deprivation of people started anew. In the meantime, she married off the two sisters. Her brother also got married and started a separate family. Nasima's world started to get more and more troublesome. She couldn't run the family in any way, couldn't feed the children. At such a time, while working on the list of active members under ENRICH Beggar Rehabilitation Program, local public representatives, eminent persons and ENRICH team decided to rehabilitate Nasima. The proposal was approved by PKSf and later in June 2019 she was given a cheque Tk 1,00,000 as grant. In order to rehabilitate her from the cursed life of begging to a normal life, she was given a battery-operated auto rickshaw with this one lakh taka under the



supervision of the local public representatives and the Ghashful ENRICH team. She started her journey anew with this auto rickshaw. Gradually the story of her helpless life turned the other way. Now she can live a decent life with her hard-earned money. Currently, she earns 300 taka per day by renting autorickshaws. Besides this, she started raising poultry and pigeons. From there she earns 3,000-4,000 taka per month. Currently her family is well-off. She is able to support the education of her sons and daughters with her income. Besides, she is now able to do some savings too. She has now repaired the dilapidated house of her father. She has regained human dignity. When Ghashful spoke to Nasima recently, she said that she never thought such change would ever come in her life. Ghashful made it possible. She never wants to go back to the life she had before. She expressed her deep gratitude towards Ghashful and PKSf.



## IMPROVED LIVELIHOOD & DIGNITY OF IMPOVERISHED ELDERLY SENIOR CITIZENS

The wisdom and experience of older people is a valuable resource for the society. Recognizing and treasuring the contribution of older people is essential to the long-term development of any society. It is always a blessing to learn from the elderly people, from their wisdom and vast life experiences. Our elderly generation deserves to be honoured and respected but unfortunately it is a common phenomenon that the elderly people are neglected in our community. Due to improved quality of life, the number of people over 60 years is increasing rapidly. This should be seen as an emerging challenge as at a certain period of age most people cannot do most of the daily chores all by their own. They need materialistic and non-materialistic support from others. For this reason, age is considered as a social problem. Equally, they are neglected and often abused by the family and society. Protecting the rights of elderly people is a newly introduced phenomenon in Bangladesh.

Keeping this in mind, Ghashful has initiated the project in December 2015, with the support of PKSF, to uplift the life status of the elderly people in Mekhal Union, Hathazari Upazila, Chattogram. In August 2016, the

project has successfully been extended to Guman Mardan Union of the same Upazila.

### Objective:

To uplift the life status and dignity of the elderly people in our community

### Major Activities:

- Meeting of Ward and Union Committees
- Training on leadership and monitoring
- Building awareness on public facility
- Establishing social centers for elderly people
- Providing Health service with physiotherapy and counseling
- Accommodating shelter for shelter-less
- Arranging funeral support for poor
- Providing Wheel chair, blanket, umbrella service for the persons with disabilities and poor
- Coordinating with other stakeholders
- Rewarding with Best Elderly People and Best Child Award

## Operational Highlights 2020-2021

Activities	Mekhal Union	Guman Mardan Union	Total
Honorarium distribution	91	55	146
Health service	1,461	659	2,120

## PERFORMANCE HIGHLIGHTS OF ELDERLY PROGRAM IN 2021-22

### Best Senior Citizen and Best Child Award given from Ghashful

With the support of PKSF, 10 seniors were awarded the Best Senior Citizen award and 10 were awarded as the Best child, to whom certificates and crests were distributed at Guman Mardan and Mekhal Union.





## CASE STUDY

### A " Veteran Entrepreneur "



পল্লী কর্ম-সহায়ক ফাউন্ডেশন

প্রবীণ জনগোষ্ঠীর জীবনমান উন্নয়ন কর্মসূচি

GHASHFUL

প্রবীণ সোনালী উদ্যোগ

টি-স্টল

উদ্যোক্তার নাম: মোহাম্মদ রফিক

পেশকারহাট, গুমানমর্দন ইউনিয়ন, হাটহাজারী, চট্টগ্রাম।

বাস্তবায়নে: ঘাসফুল

সহযোগিতায়: পল্লী কর্ম-সহায়ক ফাউন্ডেশন (পিকেএসএফ)

Mohammad Rafiq is a resident of Ward No. 4 of Guman Mardan Union of Chattogram Hathazari Upazila who lives with his wife and a son and daughter. Rafiq's son got married and started to live in his father-in-law's house along with his wife. He married off his daughter. Rafiq's became help-less. Under this circumstances, a cheque of Tk.15,000/- (fifteen thousand taka) was handed over to Mohammad Rafiq as a grantee for "Tea-stall" under Ghashful Elderly Program in collaboration with PKSf. With this money he started the venture "Sonali Tea-stall" in local Peshkarhat on 1st April 2022. UP members, senior union committee, ward committee members and local residents highly appreciated such work. He expressed gratitude towards Ghashful.





# For Sustainable Bangladesh, Green Agriculture, Climate Change, Technology and Innovations



GHASHFUL



# SUSTAINABLE ENTERPRISE PROJECT (SEP)

Succulent, meaty, sweet, nutritious and deliciously tempting, these are just some words to describe the fruit “Mango”. Bangladesh is one of the top fruit producers (seventh in the mango sector) in the world. According to the sources of department of agriculture extension (dae), the mango production in the country during the fiscal year 2018-19, was a little over 23 lakh 72 thousand tons. Out of the total production, Naogaon produces 3 lakh 33 thousand and 486 tons of mangoes, especially in Niamatpur, Shapahar, Porsha, Potnitola, and Manda, while Chapainawabganj produced 2 lakh 75 thousand tons and Rajshahi produces 2 lakh 13 thousand and 426 tons of mangoes. But even, in the fiscal year 2016-17 the produce of mangoes in Naogaon was 1 lakh 61 thousand and 910 tons. But most of the cases these mangoes are being cultivated with imbalanced chemical fertilizer, medicines, pesticides and hormones. Farmers are using excessive fertilizers and pesticides to increase mango yield. Many times, illegal drugs and chemical care being used which residue remains and consumed with mango, making the mangoes harmful and dangerous to human health.

Even though mango production in Naogaon is going higher but there is not much awareness in the mango subsector about the use of technology, improved packaging, proper storage process etc. Due to various natural

causes a significant amount of mango is often wasted. Again, many of them are wasted because of not picking at the right time. Moreover, other products from mango such as pickles, jellies, chutneys, aamchoors, amsatta etc., does not get fair price due to poor quality and proper preservation and marketing conditions.

In order to solve all these problems and to produce healthy mangoes to maintain the environment around the living space of the mango farmers, the expanding the usage of organic fertilizers and pesticides, using vermi compost / trico compost, proper pest management, capacity building and ensuring access to premium market, ghashful implemented a sub-project under “Sustainable Enterprise Project” as a partner organization with PKSF in october 2019. Ghashful implementing this sub-project name “eco-friendly mango production and trade for sustainable development of the enterprises for two years and five months in all the union of Shapahar and Niamatpur upazila in Naogaon district. By the end of this sub-project in april 2023, it will support to achieve global goal of the main sep project. The activities of the sub-project will be implemented in the business cluster of mango cultivation and trade to improve the overall business and environment of the micro enterprises.



## Coverage Area:

Niamatpur and Shapahar upazila of Naogaon district



## Goal:

- Safe mango production
- Increase production capacity and marketing of ME's
- Economic development with competitive price and certification
- Ensure environmental sustainability with good practice to reduce health and environmental risk



## Objectives:

- Producing safe mango
- Expanding the usage of organic fertilizers and organic pesticides
- Making Vermicompost/Trico compost by using modern technology
- Capacity building through certification in branding and ensuring excess to premium market
- Establishing financial sustainability for mango producers





## Major Activities:

### Revenue Generating Common Service Facilities Development

- Mango sapling nursery development
- Establishment of Trico compost and Vermi compost (Organic fertilizer production center)
- Develop shops for selling safe mangoes (development of sage mango sell center)
- Processing center development (Mango Product diversification)
- Environmental friendly agri inputs suppliers(MEs) development
- Establishment of mango cold storage

### Non-revenue Generating Physical Activities

- Sanitation system development in the market for buyers and sellers. (Establishment of Toilet facilities at the market place)
- Waste management system development. (Establishment of garbage at the market place)
- Demonstration of integrated pest management, modern variety and, ecological farming following the GGAP,
- Website Development

## PERFORMANCE HIGHLIGHTS OF SEP IN 2021-22

### Knowledge exchange workshop on safe mango production, packaging and marketing

A one day workshop titled 'Knowledge exchange on safe mango production, packaging and marketing' was held on 11 November 2021 at the local Upazila Parishad Auditorium in Niamatpur Upazila, Naogaon under SEP project, implemented by Ghashful in collaboration with the PKSF.



### Environment club meeting held

In this reporting year, a total of 33 Number of monthly meetings were conducted at different Environment Clubs under Ghashful SEP Project at Sapahar and Niamatpur project sites.



### Community consultation for selection of Diversified mango product producers:



Under Ghashful SEP project, 02 meetings were held in SapaharUpazila with the small entrepreneurs in order to identify diversified mango product producers.





## Distribution of materials for the production of eco-friendly products among the lead entrepreneurs

Climate resilience and environment friendly agri input such as fruits bags, pheromone traps, yellow traps and mango pickers were distributed among 20 lead entrepreneurs of Sapahar and Niamatpur upazila on 17th and 18th of May, 2022 in view of Safe mango production.

## Orientation Meeting on Environment Certification for Micro Entrepreneurs:

A total of 07 orientation meetings were held in Sapahar upazila and 04 in Niamatpur upazila regarding the government procedure and protocol regarding how to obtain environmental certificate focused on small entrepreneurial business.



## Knowledge Exchange Visit of Project personnel

Ghashful SEP project officials visited Khulna and Satkhira on 10-13 January 2022 and shared thoughts and experiences on various matters of mango cultivation from the selected Governmental and private agencies, exporters, INGO, NGO etc.



## Training of Borrower (SEP mango micro entrepreneurs)



Under SEP project, nine training sessions on "Environment Friendly mango production and Pre marketing activities" conducted Sapahar and Niamatpur focused on borrowers capacity building. 205 mango micro entrepreneurs (Mango Farmer) and project officers participated in it.

## Community based discussion meeting

A total of 5 community-based discussion meetings were held in Sapahar Upazila and 2 in Niamatpur Upazila regarding the construction of public toilet in Mango market (Amer Bazar) under SEP project.





## Workshop on Environmental Certification for Small Entrepreneurs



Three workshops and an Introductory meeting on obtaining environmental certification for small entrepreneurs were held on at the Sapahar and Niamatpur branches under SEP Project.



## Exposure Visits for Mango micro Entrepreneurs

Ghashful SEP Project officials conducted three exposure visits at Rajshahi and Chapainawabgonj to improve the skills of micro entrepreneurs, and shared thoughts and experiences on various matters of mango cultivation and have visited Horticultural Research Station, Model Firm, Specialized cold storage, meet with exporter etc. The team included 70 small entrepreneurs and project officials.

## Project Progress information Dissemination Workshop

Two briefing workshops were held with the stakeholders of Ghashful SEP Project at Sapahar and Niamatpur Upazila Parishad Auditorium on the progress of the project.



## Participation in agricultural technology fair at Niamatpur



On March 22-24, a three-day 'Agricultural Technology Fair-2022' organized by Niamatpur Upazila Agriculture Office. Under the direct support of Agricultural Development Project of Rajshahi division in order to extent and popularize the modern technology, Ghashful participated in the fair and presented the various activities of the project to the guests through the different pictorial image, leaflet etc .



## Participation in agricultural technology fair at Sapahar

Ghashful participated in Agricultural Technology Fair-2022, held at the premises of Sapahar Upazila Agriculture Office under the Agricultural Development Project of Rajshahi Division on June 14-16, 2022.



## Celebrating Environment Day 2022

On 5th June 2022, World Environment Day rally, discussion meeting and tree plantation program were organized under Ghashful SEP project in collaboration

with PKSF. This year's theme of the day was 'Only One Earth'.



## Safe and health friendly mango fair 2022

Ghashful SEP project organized a two day Safe and health friendly mango fair 2022 dated on June 29-30 at Naojwan ground in Naogaon district with the aim of creating public awareness about safe and environment friendly mango production, packaging and transportation of mangoes and mango products under Ghashful SEP project. About 20,000-25,000 thousand visitors visited the fair.





## CASE STUDY

### Md. Iqbal Hossain in the production of environment friendly organic fertilizers



Md. Iqbal Hossain is an agricultural entrepreneur of Niamatpur upazila. He became a member of Ghashful in 2020 and participated in various trainings and workshops organized by Ghashful SEP project in association with PKSF. After participating in training on production and use of bio-fertilizers (vermi and tricho compost) and bio-pesticides organized by Ghashful, he got interested in bio-fertilizer production for gardening and decided to produce bio-fertilizer himself instead of purchasing. Having no technical knowledge of building a bio-fertilizer plant, he approached Ghashful SEP team and expressed his interest. Later he applied for a loan for setting up a bio-fertilizer plant and got a loan of BDT 50,000 which he spent on the infrastructure of the plant.

The SEP project of Ghashful has given him full support in collecting earthworms. It costed about BDT 13,000 to buy earthworms. As Md. Iqbal has his own cow farm, the demand of cow dung is now being met from the farm itself. About 5 tons of bio-fertilizer is produced from this plant at present stage. The fertilizer produced from this compost plant can meet the needs for organic fertilizers for his mango orchard. Besides, he is marketing the remaining fertilizer with help of Ghashful. He has already marketed about 1 ton of vermi-compost. He has plans to expand this plant in future. He is eternally grateful to Ghashful SEP Project for their overall support in the construction of this plant.



## FIGHT AGAINST CLIMATE CHANGE

Climate change and disaster risk are fundamental threats to sustainable development and the eradication of poverty. The negative impacts threaten to roll back decades of development gains. Building resilient and sustainable societies means addressing both climate and disaster risks, and integrating these risks, as well as potential opportunities, into development planning and budgeting. Currently, as decades of disaster risk data show, more than 226 million people globally are affected on average by disasters associated with natural hazards every year. These include both geo-physical events (e.g. earthquakes, tsunamis, volcanoes) and hydro-meteorological events (e.g. floods, cyclones, droughts). Weather-related disasters comprise about 81 per cent of all events, causing 72 per cent of all economic losses and 23 per cent of fatalities. Natural hazards destroy lives and livelihoods, and have long-term consequences for human and economic development. The detrimental impacts of these events on development have been seen over and over, with destruction of lives and livelihoods setting back development progress and increasing levels of poverty—or forcing new groups into poverty. As a result, both disasters and climate change are increasingly being considered and integrated as part of a development continuum, instead of as isolated phenomena. While hazards are natural, disasters are not. The scientific community has pointed out that the current drivers of risk are linked to poor policies and practices in land-use planning, governance, urbanization, natural resource management, ecosystem management as well as increasing poverty levels.

Addressing climate change and disaster risk in sustainable development goals will help ensure that these goals will be maintained and achieved in the face of changing climatic conditions and disaster events, and prove to be truly sustainable.

From the pledge to reach SDGs, especially mentioning the goal of achieving environmental sustainability, Ghashful has been implementing the project to fight off the risks caused by natural disasters and to incorporate innovations at the same time to safeguard the risks in future. Bangladesh, being geographically in the risk zone, is one of the most vulnerable countries in the world in perspective of climate change and natural disaster due to greenhouse effects. Taking preparation to go for immediate action is imperative. Arrangements of affordable and environment-friendly energy along with risk-reduction resources have been prime requirements to go on with the commitment of building a safe world for the future generation.

### Major interventions

1. Social forestation and environmental development
2. Affordable energy through bio-gas and Improved cook stove

### Regular Activities:

- Risk coverage fund and Green finance
- Emergency rescue
- Sapling distribution
- Adaptation technology
- Day observation

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## SOCIAL FORESTATION AND ENVIRONMENTAL DEVELOPMENT

"When all is said and done, conservation is about people. It is about the balance that must be struck between humans and nature and between generations. And if it is to be relevant to the developing world, it must address the needs of the poor and the dispossessed who ironically share their rural frontier with the earth's biological wealth"- Wright. Forestry is uniquely positioned to make a major contribution to addressing the problems of environmental degradation and rural poverty, given the multiple roles that trees can play in the provision of food, the generation of income and the maintenance of the natural resource base. The concept of sustainability implies ideas about resource stewardship, on the one hand, and quality of life on the other. Sustainability should mean that the local population

does not degrade its natural resource base, at least not irretrievably, but rather maintains or even improves it.

With an aim of achieving environmental sustainability, Ghashful has introduced the program named Social Forestation in rural areas to increase the responsiveness and resilience to fight off the climate change happened in 1997. In association with local government and educational institutions, Ghashful has been implementing the program to reduce the high rate of deforestation and its consequences. With the financial assistance from its fund, the organization is conducting the activities including a random distribution of saplings among the institutions and communities to increase the rate of social forestation to protect the zone from the adversities caused by greenhouse effect.





### Goal:

In order to meet up the forest product requirements of rural population and to avert the process of ecological and climate degradation resulting in increased livelihood, sustainability and optimum land use in Bangladesh.



### Objectives:

- To create awareness among the people regarding the need to plant more trees and the economic and commercial value of trees;
- To increase the number of women and children in social forestry activities that created many scopes for women to enhance the standard of living.



### Coverage Area:

Chattogram, Feni, Cumilla, Dhaka, Naogaon and Chapainawabganj



### Target people:

People and institutions in the disaster-prone areas

## AFFORDABLE AND CLEAN ENERGY THROUGH BIOGAS AND IMPROVED COOK STOVE (ICS) PROJECT



Global energy demand has risen sharply over the years with developing countries recording the greatest share in this trend. Biomass as an energy resource is mostly available locally and can easily be converted into secondary energy without huge capital investments. Nowadays, Bangladesh shares a percentage of renewable energy only 3% of total energy ratio; Bangladesh has already taken a masterplan in the renewable energy sector. One-third of the power production of Bangladesh depends on expensive imported fossil fuel energy resources and 65% of power generation depends on a natural gas reserve of the country, though one day the reserve of current gas will be diminished. Moreover, inadequate electricity production leads the country in a un-industrialization. Renewable energy procurement is a notable intervention in line with climate action, mentioned in SDGs aiming at achieving environmental sustainability by reducing the environmental risks. In this perspective, Biogas technology is one of the best

means to provide natural gas to the largest number of rural people.

To prevent further environmental risks and worsening situation in agriculture, promoting the production of biogas as a sustainable and clean source of energy has become imperative in our country. The intervention of the production of Biogas can add one simple step in the fuel cycle to alleviate many of the natural hazards and provide many other benefits as well in the rural areas.

From this point of view, Ghashful initiated the green solution in association with Infrastructure Development Company Limited (IDCOL) through the National Domestic Biogas Manure Program (NDBMP). Under the program, Ghashful has been producing and supplying improved cook stove (ICS) in the working areas. It is worthy to mention that ICS is very effective to protect our in-house air pollution, preserve energy and control the losses caused by deforestation.



## Objectives:

1. To use new technologies and alternative renewable resources to maintain the gas reserve through ensuring long-term energy security
2. To enable the mechanization of cattle dung

processing tasks and preserve local electricity generation.

3. To reduce female health risks in the kitchen.

4. To reduce deforestation and to protect environment.

## ADAPTATION TECHNOLOGIES

Ghashful always gives emphasis on new technology adaptation to reduce natural risks and to fight against natural disaster at the same time. In the lower zone and flood

affected area the organization has introduced floating vegetable cultivation system and plants that are survivable in any kind of vulnerable situations.

## RISK COVERAGE FUND, GREEN FINANCE AND EMERGENCY RESCUE

Working towards reducing risk in all aspect is one of the prime concerns of Ghashful. Since inception in 1972, the interventions undertaken by Ghashful had been based on the relief works. Ghashful re-activated its emergency rescue-oriented activities through relief work again in 1991 targeting the cyclone victims. Since 1991 the organization has been implementing the activities under the program.

As a part of the disaster risk reduction in time of fire, cyclone, landslide and flood etc. Ghashful credit policy has the provision to compensate the victim with direct financial benefit. Ghashful has a rescue team that is working always for raising awareness and confirming safety in emergency-based rescue activities. Ghashful is a member of district disaster management committee. Besides this, Ghashful has a trained rescue team with 150 members. The team received training from Civil Defense department of GoB. The policy and intervention has clear guideline about disaster.

Following event has taken place during the reporting period-

- ✓ 263 Borrower got BDT 8,744,794 as risk coverage fund honored due to death of her/him or their IGA member.
- ✓ The savings of the nominees of the deceased beneficiary members were refunded with a total of BDT 2644780



- ✓ A total of BDT 1,362,000 was provided for burial shroud.





# Bangladesh Rural Water, Sanitation and Hygiene For Human Capital Development Project



GHASHFUL



# BANGLADESH RURAL WATER, SANITATION AND HYGIENE FOR HUMAN CAPITAL DEVELOPMENT PROJECT

The United Nations (UN) has determined that access to clean water and sanitation facilities is a basic human right. Safe drinking water and hygienic toilets protect people from disease and enable societies to be more productive economically. Equitable sanitation and hygiene solutions address the needs of women and girls and those in vulnerable situations, such as the elderly or people with disabilities. In 2020, a report by the High-Level Political Forum on Sustainable Development found that "Billions of people throughout the world still lack access to safely managed water and sanitation services and basic handwashing facilities at home, which are critical to preventing the spread of COVID-19."

In line with Sustainable Development Goals Target 6.1: Safe and affordable drinking water and Target 6.2: End open defecation and provide access to sanitation and hygiene, Ghashful is implementing "Bangladesh Rural Water, Sanitation and Hygiene for Human Capital Development Project" under the Government of Bangladesh (GoB) in collaboration with Palli Karma-Sahayak Foundation (PKSF) with financial support from the World Bank (WB) and the Asian Infrastructure Investment Bank (AIIB) to reform institutions and improve WASH services and hygiene practices in Bangladesh.



## **Title of the Project:**

Bangladesh Rural Water, Sanitation and Hygiene for Human Capital Development Project

## **Objectives of the Project:**

- (i) Improve access and quality of water supply, sanitation, and hygiene (WASH) services in selected areas of rural Bangladesh,
- (ii) Strengthen sector policy and institutional capacity.

## **Indicators of the Project:**

The PDO will be evaluated against the following PDO-level indicators:

- (i) The number of people provided with access to 'safely-managed' water services
- (ii) The number of people provided with access to 'safely-managed' sanitation services
- (iii) The number of Upazilas that established and are using the monitoring system.

## **Financing organizations:**

- i. The Government of the People's Republic of Bangladesh
- ii. Asian Infrastructure Investment Bank
- iii. The World Bank

## **Implementing organizations:**

- (i) Department of Public Health Engineering (DPHE)
- (ii) Palli Karma-Sahayak Foundation (PKSF)
- (iii) 57 Partner Organizations (POs) of PKSF, including Ghashful



### Components of the Project:

The project has six major components:

- Component 1: Investments in water supply.
- Component 2: Investments in sanitation and hygiene.
- Component 3: Institutional strengthening.
- Component 4: Project implementation and management.
- Component 5: COVID-19 emergency response.
- Component 6: Contingent emergency response.

Among these Ghashful is contributing in the implementation of two components in collaboration with PKSf which are mentioned below:

#### Component 1.3 Household loans for Water Facility improvements (MFI loans to HHs)

Objective: The purpose of this component is to provide loans to the members of the group to modernize the water supply system at their houses in rural areas. Through this, borrowers can build water supply facility in their house by connecting existing water source to pump and overhead tank, and install water lines to provide water channels to latrine, handwashing basins, or kitchen taps.



#### Component 2.2 Loans for Sanitation and Hygiene facilities (MFI loans for the poor)

Objective: The purpose of this component is to provide loans to members of the group (mainly poor) or selected groups as per "target selection strategy" for setting up or upgradation of new sanitation facilities. This loan scheme will help poor households in the rural area to set up hygienic sanitation facilities under safe management, and maintain hygienic sanitation practices at their house.

#### Timeframe and coverage area of the project:

This project, to be implemented from 2021 to 2025. The World Bank, PKSf and DPHE will work together in 78 selected upazilas of 18 districts in 4 divisions. The convergence approach has been applied here with two other WB-funded projects and involves a geographical overlap of project locations. Approximately 1,20,000 households will get safe water supply and 10,00,000 households will get hygienic sanitation facilities under the project.

#### Working area of Ghashful under the project:

Ghashful is implementing the project in 03 Districts- Chattogram, Kumilla and Feni, at 05 Upazillas (Kumilla Sadar South, Feni Sadar, Chhagalnaiya, Mirsharai, and Patiya) through 08 branches.

#### Expected outputs and Targets

Components	Outputs	Target nos.
1.3	Loans for water facility improvements	1,20,000
2.2	Loans for Sanitation and Hygiene facilities	10,00,000





## To Reap Demographic Dividend: Children & Youth



GHASHFUL



# CHILD PROTECTION PROGRAM

Manusher Jonno Foundation (MJF) had supported 2 projects from June 2009 to March 2013; one is the project “NEST-for the children at risk” and another from April 2013 “Establish child rights, hazardous free working environment through education and vocational training (CHWEVT)” project with the goal to “ensure and promote hazardous work free world for the children”. MJF has done a great job in eliminating child labour, especially since 2010. More than 30 NGOs and government organizations related to child labour issues in Chattogram such as Deputy Commissioner office Chattogram, Department of Inspection for Factories and Establishments (DIFE) and Bangladesh Shishu Academy, Department of Social Services, Divisional Information Office with jointly have been celebrating World Day against Child labour. Manusher Jonno Foundation (MJF) supported “Establish child rights, hazardous free working environment through education and vocational training (CHWEVT)” has been completed on 30th June 2018. In its continuation, Ghashful celebrated World Day against Child Labour 2019 with due dignity by holding a human chain and press conference at the Press Club on 12 June 2019 and arranged a Seminar and Round table meeting at Caritas Auditorium on 1 July 2019 and 12 June 2020. Even in the COVID 19 situation,

Ghashful organized zoom Conference meetings to observe World day against Child Labour 2020 with due dignity. Besides Ghashful plays an important role in the divisional level committees District Child Labour Welfare Council (DCLWC) and district committees District Child Rights Monitoring Forum-(DCRMF) that exist at the government level. The scope and research of child labour in Chattogram is now included in the curriculum as a subject in some universities, especially in the Premier University and Independent University which is very commendable about child labour.



## Goal:

Ensure and promote child labour free Bangladesh



## Purpose:

- To withdraw children from GoB listed hazardous workplaces.
- To create conducive working environment for the working children who are lawfully eligible to work in non-hazardous works.
- To protect vulnerable children entering into labour market.



## Major Activities:

- Day Observance 12 June: World Day against Child Labour Elimination.
- Advocacy on Child Protection.
- Awareness on conducive working environment for the working children.
- Strengthen Child Labour Elimination Parishod Chattogram.



## Round table meeting on the topic of child labour in hazardous transport sector at Chattogram

The screenshot displays a Zoom meeting grid with 20 participants arranged in a 4x5 grid. Each tile shows a video feed of a person or a logo. The participants are labeled as follows:

- Row 1: DC Gandhinagar, DC Mirzapur, Deputy Commissioner, DC Pilibhit, DC BANGALURU
- Row 2: DC Saharanpur, N.S. Puri, DC Meerut, DC Haridwar, DC Ghaziabad
- Row 3: DC Rampur, ADDITIONAL DEPUTY COMMISSIONER, DEPT. SHAR..., TMA..., Anwar, DC Lakh...
- Row 4: Connectivity, Sahel Singh, DC Ghaziabad, DC office Chert..., BMA, ChD Ghy, NGO Chaitubh...

## Workshop on Child Protection held at Ghashful



## Survey and research conducted regarding children labour in the transport sector in Chattogram



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# DIVERSITY FOR PEACE PROJECT

Bangladesh, being a secular country, bears a population that is an amalgamation of different religions, cultures and values. Social coherence is one of the most sensitive issues to deal with while implementing any social development initiatives. In connection to this Ghashful has intervened a project called Diversity for Peace under UNDP Bangladesh in collaboration with HerStory Foundation.

Initiated since April 2021, the project aims at enhancing inclusivity and tolerance through citizen engagement with a focus on youth, women, and vulnerable & ethnic groups. The project is executed at three Unions of

Hathazari upazila in Chattogram district- Guman Mardan Union, Mekhal Union and Forhadabad Tripura Para Ethnic Community.

Religious radicalization, lack of fundamental rights and digital awareness, matched with low empathy, create a perfect breeding ground for inter-communal hatred. Hence, the project's targeted people/beneficiaries are involved in activities which will make them capable to get engaged with people with conflicting values and make them tolerant to work together in order to build a coherent society.



## Major Activities:

- Conducting Life-skills Training for 360 Youths
- Arranging Football Matches
- Campaigning and organizing awareness building activities
- Organizing “Shompri Fair”
- Forming Social development committees
- Building up volunteerism among people

## HIGHLIGHTS OF PEACE PROJECT IN 2021-2022

### Life skills training conducted

Under the Diversity for Peace project, six life skills trainings and workshops were conducted in three unions including Mekhal, Guman Mardan and Forhadabad of Hathazari Upazila in which 180 young men and women participated.



### Harmony football match held in Hathazari, Chattogram

A harmony football match was held on 25 October 2021 at Fazlul Quader Chowdhury Ideal School and College ground in Mekhal Union of Hathazari Upazila under the Diversity for Peace project. Competition was held between 02 teams named Halda and Karnaphuli out of 06 teams consisting of youths of Mekhal Union.



## CASE STUDY

### Society Does Not Build People, People Build Society

*-Smriti Tripura, Youth Representative, Sonai Tripura Para, Farhadabad Union*



Human beings are known as the best creatures in the world, yet not all of us has the humane nature of loving and respecting all the creatures equally. Born in a small ethnic group at Sonai Tripura community at Hathazari, we realized how cruel this world is. I lost my mother at a very young age. Although my father loved me a lot but I always grew up with restrictions against being outgoing in nature for which I never had any friends circle. I am currently studying in class 11th in a college but I have not received much acceptance among my classmates as I had communal differences with them. In the meantime, two development workers from Ghashful Diversity for Peace Project appeared in my life just like peace ambassadors. They helped me to start mingling with people from all walks of life in my area, youth, old, religious leaders, public representatives. Wherever I go, at first, people take some time to understand my involvement with the activities; when they see that I am working as a Youth Ambassador under this project with Ghashful, everybody shows respect towards me. I also gradually started adapting myself to the activities of this project. I realized that it is not possible to gain life skills by keeping myself indoors. So today I understand that caste, religion, class have nothing to do with the roots of the society. Society is built by the harmony among people. To develop harmony, I need to communicate and prove myself among my friends. I am a human made of same flesh and blood like all others. I am trained as a Life-skills Trainer from this project. I have mastered the strategy of implementing the lessons I learned from this training in my academic life, social life and family life. This training is one of the best lessons in my life, as I have acquired the ability to communicate with people belonging to diverse backgrounds and personalities. I have gained immense confidence and received moral values through this training. self-confidence and morale. I have worked as a Trainer as well as assisted the senior trainers in this project. I developed a close relationship with the mainstream people living at my union and established myself as a young woman of dignity to the people among my Tripura community. I developed myself as an idol to the youths of my Tripura village. I am grateful to Ghashful, HerStory and UNDP for implementing such an impactful project. If we execute more activities like this in the future, it may help the neglected communities to live in peace. I hope ethnic community people live with dignity alongside the mainstream people, breaking all the chains of discrimination in a society where everyone's equal rights are ensured.





## Microfinance and Financial Inclusion





# MICROFINANCE & FINANCIAL INCLUSION

Ghashful started its Microfinance (MF) program since 1993 as a pilot project. In our country the marginalized people do not have the easy access to enjoy the facilities of saving, borrowing as well investing money in small but potential businesses. The services and supports provided by the Microfinance and Financial Inclusion program has remarkably enabled the poor and grassroots level potential entrepreneurs to get engaged with different income generating activities which in turn, allows them to become economically self-sufficient. In view of the fact, in 1997 the microfinance program became a core activity of Ghashful with the assistance of ActionAid Bangladesh (AAB). In 2005 with the aim to scale up the financial supports in different segments of the society and to increase income earning sectors and making employment, Ghashful started its new era of Microfinance through making partnership with PKSf. It has gradually created a self sustaining and reliable financial services for the marginalized and poor people.



## Goal:

To build up self-reliant and conscious society through economic empowerment that results in poverty reduction.



## Objectives of the Program:

- To reduce poverty in Bangladesh;
- To develop savings tendency among the poor women and adolescents and build up equitable savings among them to reduce livelihood risks and vulnerability originated from lean season of income, various disasters, diseases and longtime inactiveness due to diseases, accidents etc.;
- To create self-employment and scope of wage employment through formation and enhancement of individual business competency of entrepreneurs;
- To provide financial services to the poor women and adolescents in order to facilitate their involvement in economic activities to foster their contribution to their household income;
- To increase the access of poor women and adolescents into the institutional credit and stop pauperization of poor due to loans they receive from the informal sources at a very high interest rate;
- To reduce the dependency of women on men and improve their dignity through raising their voices within the family and society by transforming them into income population;
- To utilize the local resources at the optimum level.



## Strategies & Approaches:

1. Special focus on women's empowerment;
2. Priority on the poor and potential entrepreneurs;
3. Participatory Management Approach;
4. Conventional and Green Microfinance;
5. Value Chain Development;
6. Financial Inclusion with services;
7. Risk Management





### Target Clients:

The marginalized and underprivileged people of the rural and urban population. Especially poor women, farmers and potential entrepreneurs.



### Coverage Area :

Chattogram, Feni, Cumilla, Dhaka, Naogaon and Chapainawabganj districts of Bangladesh.

At present Ghashful operates its microfinance program through 57 branch offices with the involvement of 394 MF staffs.

## Performance Highlight as on June -2022

Information	June -22
Total No. of Branches	57
Total No. of Microfinance Staffs	394
Total No. of Members	75,420
Total No. of Borrowers	59,651
Amount Disbursed (Cumulative) (In Millions of BDT)	21,782.48
Amount Recovered (Cumulative) (In Millions of BDT)	19,706.36
Portfolio Outstanding (In Millions of BDT)	2,076.13
Savings Balance (In Millions of BDT)	808.87

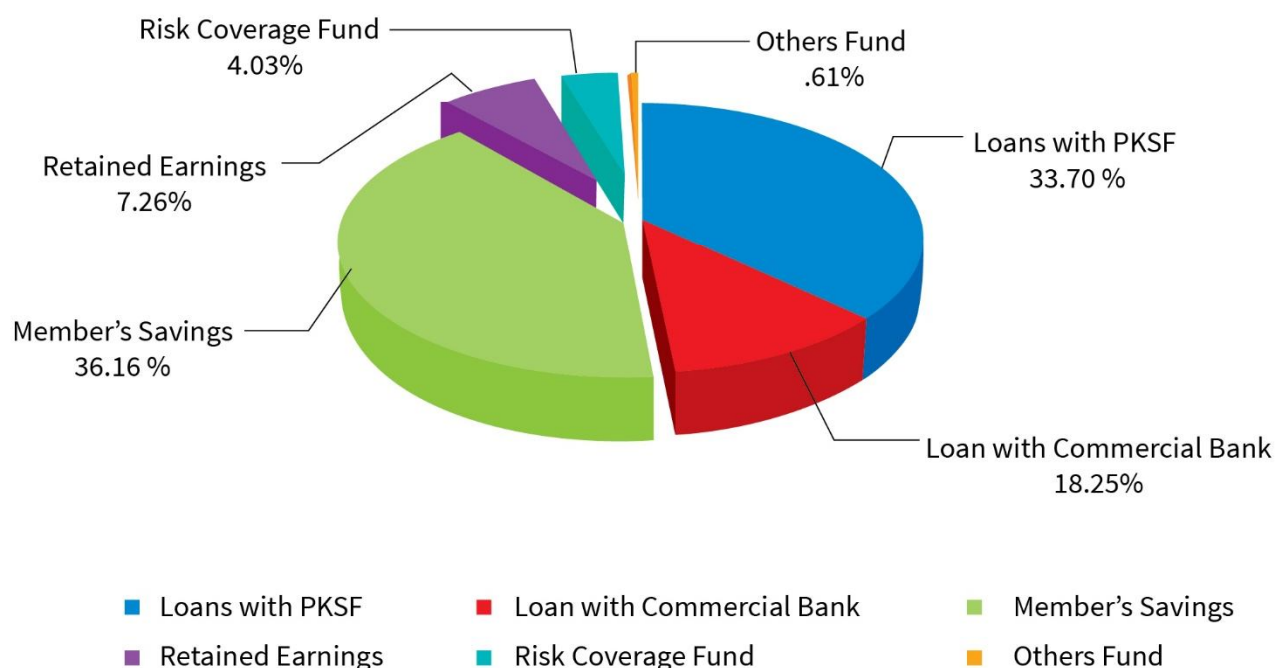
## Revolving Loan Fund (RFL) of FY 2021-2022

Revolving Loan Fund (RLF) has been one of the important elements to carry out the Microfinance operations. Ghashful RLF consists of different sources like Loan from PKSF, Commercial Banks, Member's Savings, Retained Earnings and Risk coverage fund etc.

## Revolving loan fund of Microfinance and Financial Inclusion as of 30 June 2022

Source of Fund	Amount (BDT in million)	%
Loans with PKSF	753.81	33.70%
Loan with Commercial Bank	408.35	18.25%
Member's Savings	808.87	36.16%
Retained Earnings	162.33	7.26%
Risk Coverage Fund	90.07	4.03%
Others Fund	13.69	0.61%
Total	2,237.12	100.00%

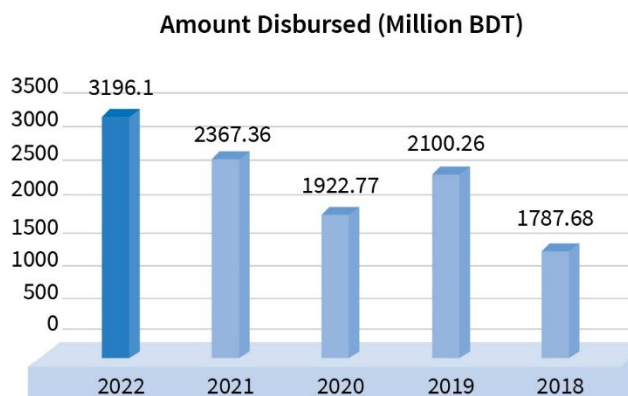




## Loan disbursed last 5 years

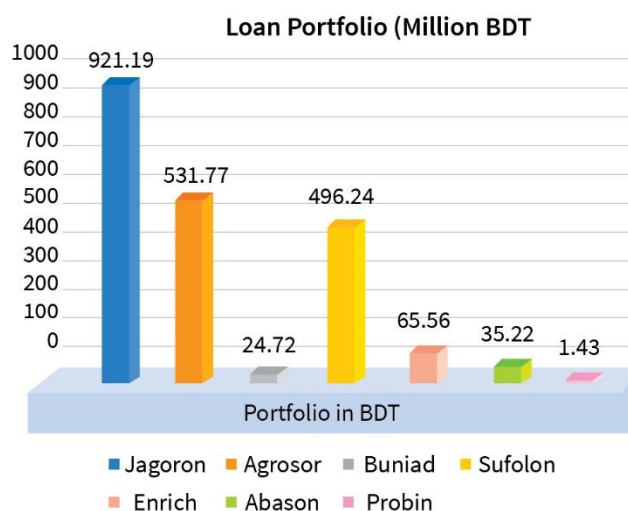
### AMOUNT DISBURSED IN 2022

Year	(BDT in million)
2022	3,196.10
2021	2,367.36
2020	1,922.77
2019	2,100.26
2018	1,787.68



### Loan Portfolio Analysis-2022

Component	Portfolio (BDT in million)
Jagoron	921.19
Agrosor	531.77
Buniad	24.72
Sufolon	496.24
Enrich	65.56
Abason	35.22
Probin	1.43
Total	2,076.13



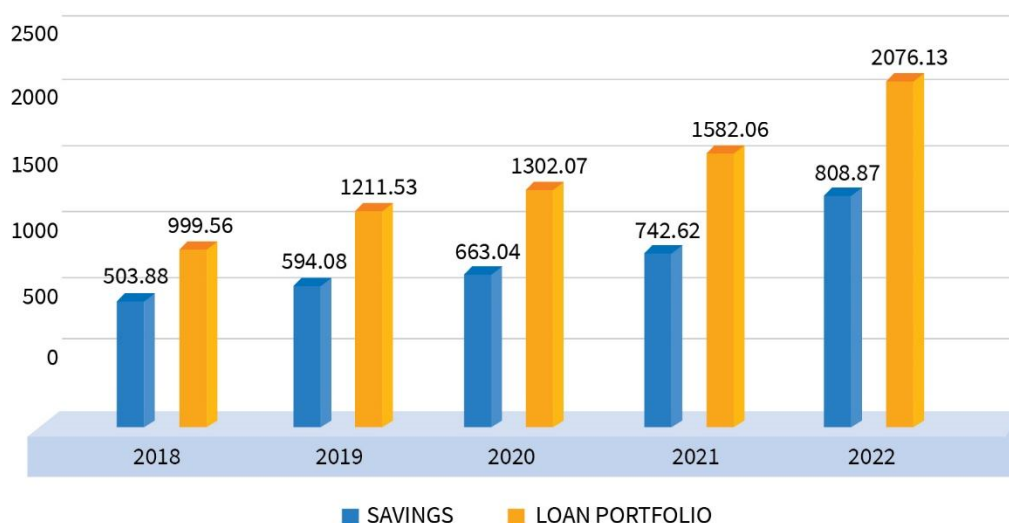


## Savings and Portfolio Trend 2022

SAVINGS AND LOAN PORTFOLIO TREND (BDT IN MILLION)

Year	Savings Amount	Loan Amount
2018	503.88	999.56
2019	594.80	1,211.53
2020	663.04	1,302.07
2021	742.62	1,582.06
2022	808.87	2,076.13

Savings and Portfolio Trend 2022



## MOBILIZATION PROCESS OF SAVINGS FOR SUSTAINABILITY GENERAL SAVINGS

The most influential factor for running the whole operation is to prevail savings which mitigates the future demand for money. But often it is not an easy task to do. These extremely poor people can hardly go for savings from their very low income. It is pretty difficult for them to arrange investment to start any business to earn self-reliance and take them out of the vicious cycle of poverty. Ghashful initiated Savings opportunity for helping the poor people to earn self-sufficiency by getting them out of this vicious cycle, especially target-

ing the vulnerable community since the inception of its microfinance program.

To ensure the sustainability of the mobilization process of the savings services for the vulnerable people Ghashful has adopted two types of saving procedures:

1. Compulsory Savings
2. Voluntary Savings
3. Term Deposit Scheme



## Compulsory Savings:

This type of savings is compulsory for all microfinance

clients. The clients save money weekly in the group or Shamity at a fixed rate. The savers get 6% interest per annum on their savings balance.

Target People	Savings rate	Interest (Million BDT)	Balance on June 2022 (Million BDT)
All microfinance client	6%	24.69	556.36

## Voluntary Savings

All microfinance clients can save money voluntarily. The

clients voluntarily save money weekly in the group or Shamity at a fixed rate. The savers get a 6% interest per annum on their savings balance.

Target People	Savings rate	Interest (Million BDT)	Balance on June 2022 (Million BDT)
All microfinance client	6%	8.27	173.04

## Term Deposit Scheme (TDS)

In 2016, Ghashful has introduced the Term Deposit Scheme (TDS) as an additional saving opportunity for micro finance clients.

According to the Scheme, the clients can deposit an amount of BDT 100/ 200/ 300/ 400/ 500 monthly for five years duration. After completion of the tenure, they will receive a pre-declared amount with interest like below.

Target People	Savings rate	Interest (Million BDT)	Balance on June 2022 (Million BDT)
All microfinance client	10%	0.125	79.46

## Rural Micro Credit (RMC) & Urban Micro Credit (UMC)—Jagoron

Ghashful has been implementing Rural Micro Credit (RMC) & Urban Micro Credit (UMC) through 57 branches as two of the major Savings and Credit Services of the organization. The UMC is the earliest intervention of Ghashful microfinance program that has been providing savings services and credit facilities for the purpose of building the community-based institutions.

The service charge of the both UMC and RMC is 24% reducing balance rate according to MRA rule that has contributed a lot to achieve the goal. 99% is the repayment rate of the saving and credit services. The range of credit amount of two of the components is between Tk. 1,000 to 50,000 BDT though none of the members took loan of less than 5,000 BDT so far.

Till the date of inception, the total number of clients of RMC and UMC (Jagoron) is 65,028. Their savings balance amount is BDT 629.16 Million. Out of 12,939.6 million cumulative disbursements total outstanding loan is 921.19 million.

## Ultra Poor (UP)—Buniad Program

Targeting the extremely vulnerable people, Ghashful incorporated the Savings and Credit Service named Buniad (hard core poor) program in 2002. It's worth mentioning that the type of community people are usual-

ly not targeted by the general microcredit products as they lead a miserably volatile living. They have to go through much pain and sufferings to maintain their daily livelihood. They do not have any safe shelter and food security. Because of the lack of minimum resources, a major portion of the total population cannot get the credit facilities and enjoy the success of Microfinance based programs. To reach the output of the Microfinance based programs to the very poor and vulnerable community people, Ghashful is providing the product in the name of Buniad program. The clients, having no fixed assets are eligible for the Savings and Credit Services. They can get the small amount of credit facility which is up to BDT 35,000. Service charge of this product is also very low in comparison to other microfinance products.

At the end of the June 2022, there have been 2,059 clients. The savings balance is BDT 12.95 million and the outstanding amount is BDT 24.72 million against the cumulative disbursement of BDT 159.58 million.

## Agricultural & Seasonal Micro Credit (AMC) Program—Sufolon

Intending to strengthen the agricultural and farm activities to ensure the improvement of livelihood of the poor households in rural areas, Ghashful initiated the agriculture based micro credit program—Sufolon (good firm production) with the generous support from PKSF.



Bangladesh is an agricultural country and a large portion of the whole population depends on agriculture-based activities for their livelihood. The landless marginal and small farmers and their family members, directly involved with agricultural activities are related to seasonal business also. Targeting the marginal, small farmers, Ghashful had adopted the Microcredit program, Sufolon to support them and their families to be engaged in agricultural and seasonal activities for ensuring food security and developing their livelihoods.

The Credit Service is exclusively designed to increase the farm activities that will enhance the livelihood of the poor rural households as the agricultural loan support of the program enhances food security of the poor households in rural areas. The loans are disbursed to landless and marginal farmers by forming organized groups of themselves. The people aged over 18 years, living in the respective working areas permanently (minimum for five years at least), and directly involved with agricultural activities are eligible for getting the facilities of the Service. The loan ceiling amount is BDT 5,000 to BDT 50,000 and repayable as per production and instalment schedule of the policy is with the interest of 2 % monthly in the declining method.

**Till June 2022, there have been 13,432 members and 496.24 million outstanding in this program. The cumulative disbursement of this program is 4,027.80 million up to the early mentioned period.**

## Micro Enterprise (ME) Program—Agrosor

To address the diverse financial needs of the poor entrepreneurs, Ghashful has initiated the Micro Enterprise (ME) Program. Usually the poor business owners lack the ability to meet the requirements of formal banks or financial institutions to get loan. Ghashful MF offer loans for them but, unfortunately the amount is too low to meet the requirement of the business owners. Ghashful ME program has been a great support to overcome the shortcomings. Ghashful ME allows any amount of investment within BDT 51,000 to 2million (excluding land and building used in the enterprise).

The members of Ghashful microcredit program are the clients of ME program. The condition is that they have completed at least one year within the groups. The women owners of potential enterprises get priority as the program encourages women entrepreneurship. Women empowerment through earning financial security is one of the prime concerns of the program. The potential women entrepreneurs get loan easily to invest money in income generating activities that even

contributes in GDP through ensuring sustainable development and financial security.

**Till June 2022, there are 8,230 members with 134.99 million saving balance and 531.77 million outstanding. The cumulative disbursement of this program is 4,159.41 million.**

## ENRICH Loan:

By nature, the credit service of ENRICH loan is similar to Rural Micro Credit (RMC) (Jagoran) and the Micro Enterprise (ME) (Agrosor) programs. The added facility is that the clients of ENRICH Program may have loan to grab the opportunity to develop assets. The clients have also the access to the loans for improving livelihood related factors like health service, education and so on.

**As on June 2022, the outstanding loan amount is 65.56 million against disbursed amount of 344.50 million where saving balance is 28.76 million.**

## Risk Coverage Fund

It's a fact that entrepreneurship is engaged with risks. To mitigate the risks, though small but quite challenging for the poor entrepreneurs, the Microfinance program of Ghashful has introduced the benefit package named Risk Coverage Fund for the microcredit clients in 2004. The program was initiated as Micro Life Insurance as one of the vital supports for crisis management and the economic development of the vulnerable entrepreneurs.

The microcredit (Jagoran) clients have to pay 1% and micro enterprise (Agrosor) borrowers have to pay 1% of borrowed amount as premium to avail this facility while the clients of ultra-poor program are also getting the facilities without any premium amount. As per the benefit of this facility, the outstanding loan amount of the respected member is waived off and the savings amount is paid to the nominees by Ghashful in case of the death of the insured members.

## Foreign Remittance Service

With an objective to hand over the foreign remittance swiftly and easily to the clients of the working areas, Ghashful has initiated the Foreign Remittance Service program in 2012. Ghashful signed an agreement with Bank Asia Limited and Western Union to serve this service. To ensure the smooth continuation of Financial Inclusion, Ghashful is providing remittance to the community that sends their relatives from abroad through Western Union.



## PERFORMANCE HIGHLIGHTS OF MF PROGRAM IN 2021-22

### Handing over of Ghashful Staff Welfare Fund Donations

On 11 November 2021, a donation cheque of Five lac taka from Ghashful Staff Welfare Fund was handed over to the father of deceased Sohag Babu, Junior Officer of Niamatpur Branch. Sohag Babu was seriously injured in a road accident on 4 October, 2020 and died on 29 March, 2021 under treatment in the hospital.



On 31 May 2022, a donation cheque of Five lac taka from Ghashful Staff Welfare Fund was handed over to the mother of deceased Golam Rasul, Assistant Officer of Ghashful, Satihat branch, Naogaon district. He died in a tragic road accident on January 28 while on duty. Naznin Rahman, member of Ghashful General Body handed over the cheque in presence of the Ghashful senior officials.

### Loan waiver for members affected by fire



On May 18, around 120 shops were gutted in a fire at Dhumpara Bazar in the working area of Haliashahar branch. Shops of six participants of Ghashful's MF program also caught fire. In this situation, Ghashful stood by the destitute people and waived off the loans of six people totaling BDT 717,499 under the organization's debt relief program.

### Refund of deposits to participants of Ghashful Microfinance and Financial Inclusion Program

On 11 October 2021, five participants under Ghashful Microfinance and Financial Inclusion Program at West Madarbari were refunded a total of BDT 107,600





## CASE STUDY

### Sajeda, a fighter who survived bravely during the pandemic



After the outbreak of COVID-19, and multiple phases of lockdown imposed by the government to protect the country from spreading the virus, the lives and livelihood of the people came to a halt. To support the lower class and middle-class people to tackle the loss incurred in their small business ventures, the government of Bangladesh adopted several initiatives to provide financial assistance. In connection to this, Ghashful received incentives for disbursing loans to the target populations on easy terms, which is known as LRL sector loan, with the help of Palli Karma-Sahayak Foundation (PKSF).

Mst. Sajeda Begum, a resident of Gaganpur, village of Bad Jam, Patnitola Upazila, Naogaon District, Ghashful, has benefited a lot from this LRL sector loans on easy terms. Due to the outbreak of the pandemic her husband, who was a bamboo trader, could not thrive in his business. Main occupation of the family was bamboo trading business and farming. But the businesses collapsed during the COVID-19 period. Sajeda's family consists of four members with a boy and a daughter. The economic condition became worsened and she had to fight hardships to survive. She was forced to sell her bulls and cows to bear the cost of running the family during the long lockdown periods. She is a member of Ghashful Jagoron under MF

Program. For the first time she took a loan of BDT 20000. She repaid it back and borrowed BDT 40000 with which she bought a cow. Along with her husband, she started taking care of this cow to provide financial support to the family. Sajeda is a dedicated woman with a very hardworking and cooperative attitude.

Sajeda learned about the LRL sector loan from a Ghashful field officer and she bravely borrowed BDT 50000 at a relatively low interest rate and bought 2 cows just before 3 months of Eid-ul-Azha. She took care of the cows and sold them at market for Eid-ul-Azha, and earned BDT 20,000 profit. With this money she again bought 2 cows from where she made BDT 10,000 Taka profit.

Ghashful provided technical assistance and guidance to her along with providing loans. Her husband and children were very surprised and happy to see her courage, hard work to support her family during this unprecedented times. Sajeda and her family are grateful to Ghashful for this LRL loan. Because they believe that if they had not gotten this money at the right time, they would never have been able to improve their economic condition. Ghashful is very happy to invest this money on such needy and hardworking members with the help of PKSF and government of Bangladesh.



## PRODUCTIVITY & PORTFOLIO QUALITY

<b>Institutional Profile</b>	<b>2017 – 18</b>	<b>2018 – 19</b>	<b>2019-2020</b>	<b>2020-2021</b>	<b>2021-2022</b>
Number of Districts	6	6	6	6	7
Number of Upazilas	33	33	40	47	51
Number of Unions	153	178	187	370	429
Number of Villages	743	855	924	1150	1777
Number of Branches	50	50	58	57	57
Total Personnel	458	465	442	409	394
Number of Members	67,730	75,723	76,316	77,920	75,420
Customer Dropout Rate	27.52	31.15	25.32	17.28	26.98
<b>Savings Portfolio (Million BDT)</b>					
Yearly Savings Deposit	322.02	359.09	330.25	378.30	405.95
Cumulative Savings Deposit	2,375.39	2,765.79	2,833.84	3,233.49	3,688.15
Yearly Saving Withdraw	272.56	296.76	296.15	322.03	370.66
Savings Portfolio	503.88	594.8	663.04	742.62	808.87
Savings Portfolio Growth	17.46	18.04	11.14	10.64	8.19
Per Client Average Savings (BDT)	7,439.62	7,854.95	8,688	9,530.57	10,724.94
Savings to Loan Portfolio	50.41	49.11	50.92	46.94	38.96
<b>Loan Portfolio (Million BDT)</b>					
Yearly Loan Disburse	1,787.68	2,100.26	1,922.77	2,367.36	3,196.10
Cumulative Loan Disburse	12,184.96	14,285.23	16,202.29	18,563.36	21,782.48
Yearly Loan Recovered	1,698.48	1,881.69	1,831.85	2,084.62	2,692.78
Cumulative Loan Recovered	11,185.4	13,074.08	14,900.22	16,981.30	19,706.36
Loan Portfolio	999.56	1,211.15	1,302.07	1,582.06	2,076.13
Loan Portfolio Growth	9.14	21.16	7.5	17.69	23.80
Number of Borrowers	53,343	59,060	57,343	58,644	59,651
Borrower/ Customer Ratio	78.75	77.99	75.13	75.26	79.09
<b>Portfolio Quality</b>					
On time recovery Rate (OTR)	97.53	97.98	95.06	85.21	95.95
Cumulative Recovery Rate (CRR)	99.69	99.72	99.69	98.67	98.95
Portfolio at risk – Per (>30 Days)	3.97	3.41	4.47	3.68	2.81
<b>Efficiency / Productivity</b>					
<b>Loan Officer Productivity</b>					
LO Productivity (Loan –BDT)	7,326,573	8,268,744	7,880,217	10,116,927	8,473,985
LO Productivity (Savings – BDT)	1,319,785	1,413,741	1,353,513	1,616,694	3,301,530
Average Disburse Loan Size (BDT)	29,585	31,210	35,080	43,275	50,454
Average Outstanding Loan Size (BDT)	18,738	20,507	22,706	26,977	34,804





## Stakeholder's Information





## CORPORATE SOCIAL RESPONSIBILITY (CSR) REPORTING

### CSR Contribution of Ghashful in Social Development Program (SDP) from Microfinance in FY 2021-22

Surplus of Previous Year	TK. 11,323,067
Contribution of Ghashful in SDP	TK. 857,826
% of Contribution in CSR	7.57%

### Loan support to Social Development Project and Program on Total Expenses in FY 2021-22

Total Expenses of Social Development Project and Programme	Tk. 32,262,864
Loan support from Ghashful	Tk. 2,805,217
% of Loan support (Interest Free) on Expenses	8.69%

Ghashful has CSR Partnership with Lions Club of Chittagong Parijat Elite, LCI District 315-B4, Bangladesh and Shasha Foundation to support education program through Ghashful Paran Rahman School and Early Childhood Shishu Bikas Kendra. They are supporting vision test, medical check up for school students. They are also supporting eye health camp, arranging cataract operation at Charitable Lions Foundation (CLF), providing free spectacles to poor clients, etc.

## CREDIT RATING

The Emerging Credit Rating Ltd. has affirmed the credit rating of Ghashful with an 'BBB+' rating in the long term and 'BBB+' rating in the short term.

## GHASHFUL'S CONTRIBUTION IN THE GOVT. EXCHEQUER VAT & TAX

Ghashful has TIN and VAT registration numbers against which it regularly submits tax and VAT return following the deduction of tax and VAT at sources as per government rules. The TIN of Ghashful is 674371708135.

During the reporting year 2021-2022, an amount of BDT 2.39 million taxes has been paid for income other than from microfinance and has been deducted at source. As per the provision of Ghashful Finance Department, the concerned projects have deducted income tax and VAT before making any payment. Deducted amount has been deposited into the treasury vide treasury chalan immediately after the deduction and a copy of chalan has been handed over to the concerned vendors or service providers. The organization has deposited an amount of BDT 2.21 million as VAT during this fiscal year.

### Contribution of GHASHFUL to the Government Exchequer

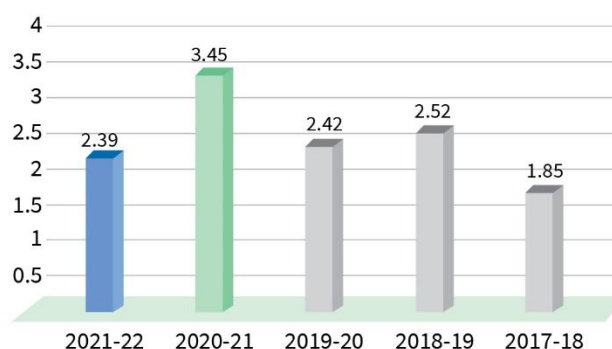
Sources	Amount(BDT)
Salary	6,96,516
Tax deducted by bank on FDR and Bank Interest	9,95,979
Income tax deducted from different source and deposited to Authority	7,04,962
Total tax deposited and deducted during the year	23,97,457



## Income tax Deducted from the different sources and Deposited to the Authority in last 5 years

FISCAL YEAR	Amount in Million
2021-22	2.39
2020-21	3.45
2019-20	2.42
2018-19	2.52
2017-18	1.85

Year wise Income tax deposited (In Million)

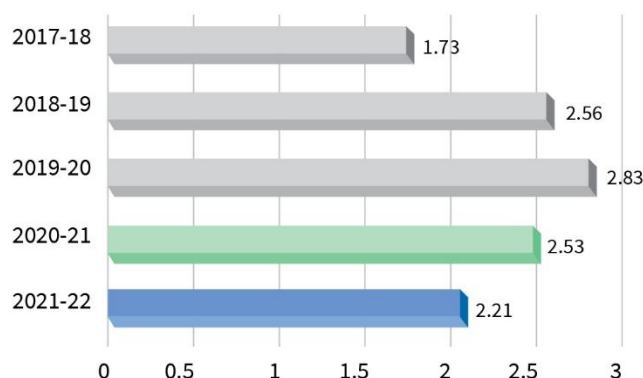


VAT payment to Authority- BDT 22,10,171/-

## Year-wise VAT deposited to Authority in the last 5 Years

FISCAL YEAR	Amount in Million
2021-22	2.21
2020-21	2.53
2019-20	2.83
2018-19	2.56
2017-18	1.73

Year wise vat deposited to authority (in million)





# GHASHFUL

## Five years Combined Statement of Financial Position (as of 30 June)

PORTICULARS:	2021-22 Taka	2020-21 Taka	2019-20 Taka	2018-19 Taka	2017-18 Taka
<b>SOURCE OF FUND:</b>					
<b>Equity</b>					
Capital Reserve	16,232,373	12,816,752	11,648,844	13,649,123	14,705,764
Accumulated Surplus/(Deficit)	132,480,145	99,772,407	91,031,361	112,603,498	106,755,539
	<b>148,712,518</b>	<b>112,589,159</b>	<b>102,680,205</b>	<b>126,252,621</b>	<b>121,461,303</b>
<b>Long term liabilities</b>					
Gratuity Fund of Staff	67,017,495	69,585,628	63,299,762	63,298,215	44,016,050
Risk Management Fund	90,077,744	71,662,727	59,638,445	51,288,016	43,865,613
Microfinance Members' Welfare fund	2,073,266	3,136,026	4,714,876	5,466,690	4,556,090
Loan from PKSf	366,158,925	334,501,527	303,581,822	208,960,755	184,540,000
Loan from Commercial Banks and NBFi	210,045,720				
Lease Liability-Non Current Portion	7,194,503	2,384,141	5,565,472		
	<b>742,567,653</b>	<b>481,270,049</b>	<b>436,800,377</b>	<b>329,013,676</b>	<b>276,977,753</b>
	<b>891,280,171</b>	<b>593,859,208</b>	<b>539,480,582</b>	<b>455,266,297</b>	<b>398,439,056</b>
<b>APPLICATIONS OF FUND :</b>					
<b>Non-current assets</b>					
Property, plant and equipment	44,874,706	47,045,468	48,190,421	47,666,265	8,210,693
Intangible assets	1,142,183	2,288,975	1,136,219	1,260,274	572,160
Loan to beneficiaries (NDBMP)	-	-	-	-	1,121,262
Right of use Assets	7,437,223	5,365,486	7,442,448		
	<b>53,454,112</b>	<b>54,699,929</b>	<b>56,769,088</b>	<b>48,926,539</b>	<b>9,904,115</b>
<b>Current assets</b>					
Loan to Members-Microcredit	2,077,044,071	1,582,984,664	1,303,028,610	1,212,139,414	999,566,793
Cash and Bank Balances	98,260,539	159,863,128	191,786,961	57,084,785	67,352,550
Cash at Bank Ghashful Staff welfare fund	5,284,584	5,077,300	4,241,497	2,845,453	
Advance and Deposits	11,673,343	13,169,260	13,847,550	14,361,557	25,060,680
Inventories	432,872	473,150	947,844	514,303	418,154
Short term Investment- FDR	112,750,000	104,750,000	100,750,000	112,750,000	95,750,000
Accrued interest on FDR	1,737,145	2,137,017	3,554,537	2,302,424	885,779
Loan to Projects and Others	-	(68,736)	21,160	1,882,020	22,849
Shortage of Gratuity Receivable from MF	53,007,855	52,602,303	32,054,986	16,244,628	
Receivable from external and Others	6,541,921	8,194,640	17,448,713	21,447,470	21,235,367
	<b>2,366,732,330</b>	<b>1,929,182,726</b>	<b>1,667,681,858</b>	<b>1,441,572,054</b>	<b>1,210,292,172</b>
<b>Current liabilities</b>					
Members' Savings	808,874,908	742,622,444	663,040,048	594,800,396	503,885,541
Security deposits from Staff	2,829,000	2,730,000	2,802,000	2,745,000	2,669,000
Loan Loss Reserve	98,451,196	55,735,117	52,353,756	43,766,305	39,727,588
Members unclaimed account	8,891,370	5,965,471	5,312,069	4,794,345	4,342,760
Accrued Expenses and Other Liability	17,217,476	13,490,979	20,358,300	10,696,019	8,257,044
Liability to donors and others	6,449,250	8,298,268	7,055,477	7,130,038	11,430,438
Loan from Commercial Banks	198,300,490	206,702,971	133,875,636	107,980,179	40,480,179
Loan from PKSf	387,653,508	350,404,536	294,045,601	254,645,909	198,304,163
Short term Loan from Staff Provident Fund	-	-	-	-	5,500,000
Lease Liability- Current Portion	239,073	2,532,888	1,783,128		
Advance received from PKSf	-	1,540,773	4,344,349	8,674,105	7,160,518
	<b>1,528,906,271</b>	<b>1,390,023,447</b>	<b>1,184,970,364</b>	<b>1,035,232,296</b>	<b>821,757,231</b>
<b>NET CURRENT ASSETS :</b>	<b>837,826,059</b>	<b>539,159,279</b>	<b>482,711,494</b>	<b>406,339,758</b>	<b>388,534,941</b>
	<b>891,280,171</b>	<b>593,859,208</b>	<b>539,480,582</b>	<b>455,266,297</b>	<b>398,439,056</b>



## GHASHFUL

### Five years Combined Comprehensive Income Statement

	FY 2021-22 Taka	FY 2020-21 Taka	FY 2019-20 Taka	FY 2018-19 Taka	FY 2017-18 Taka
<b>INCOME:</b>					
Service charges from Microfinance Loan	354,553,658	266,207,169	244,626,941	253,681,236	228,902,468
Grant received	28,599,821	37,211,148	28,371,857	27,380,206	28,272,377
Fees received	531,530	415,080	431,260	201,383	1,923,759
Income from cost sharing	-	-	-	120,000	1,026,984
Contribution received from MF	857,826	159,629	1,488,000	301,891	4,198,257
Bank / FDR interest and Others	4,622,799	5,819,318	858,664	982,903	3,878,436
Donation	637,000	399,620	282,500	445,000	395,000
Income from Other sources	380,152	422,595	263,239	336,032	2,222,100
<b>Total Income:</b>	<b>393,604,159</b>	<b>314,437,921</b>	<b>286,419,594</b>	<b>299,848,560</b>	<b>270,819,381</b>
<b>EXPENDITURE:</b>					
Salaries and allowances	158,099,847	159,888,395	159,059,547	147,118,441	132,615,534
Finance Expenses	99,007,794	80,712,229	76,129,853	63,876,546	50,842,677
Program & Operational Cost	22,535,234	24,198,248	27,697,851	32,670,626	43,304,054
Administrative Expenses	30,401,506	27,576,831	30,765,724	31,681,689	20,890,008
Depreciation and Amortization	5,773,621	5,667,860	6,175,691	4,050,565	1,953,155
Loan Loss Provision	42,716,079	3,381,361	8,587,451	10,036,457	15,479,693
<b>Total Expenses</b>	<b>358,534,081</b>	<b>301,424,924</b>	<b>308,416,117</b>	<b>289,434,324</b>	<b>265,085,121</b>
Surplus/(deficit) for the year	35,070,078	13,012,997	(21,996,523)	10,414,236	5,734,260



# Financial Highlights

## Horizontal Analysis

Particulars of Income and Expenditure	FY 2021-22 Taka	Change over preceding Year %	FY 2020-21 Taka	Change over preceding Year %	FY 2019-20 Taka	Change over preceding Year %	FY 2018-19 Taka	Change over Preceding Year %	FY 2017-18 Taka	%
Income	393.60	25.18%	314.44	9.78%	286.42	-4.48%	299.85	10.72%	270.82	11.73%
Expenditure	358.53	18.95%	301.42	-2.27%	308.42	6.56%	289.43	9.19%	265.09	13.61%
<b>Surplus/(Deficit)</b>	<b>35.07</b>	<b>169.50%</b>	<b>13.01</b>	<b>-159.16%</b>	<b>(22.00)</b>	<b>-311.22%</b>	<b>10.41</b>	<b>81.61%</b>	<b>5.73</b>	<b>-36.70%</b>
<b>Capital and Liabilities</b>										
Capital Fund	148.71	32.08%	112.59	9.65%	102.68	-18.67%	126.25	3.94%	121.46	5.17%
Members' Savings	808.87	8.92%	742.62	12.00%	663.04	11.47%	594.80	18.04%	503.89	17.46%
Loan Loss Reserve	98.45	76.64%	55.74	6.46%	52.35	19.62%	43.77	10.17%	39.73	34.11%
Risk Management Fund	90.08	25.70%	71.66	20.16%	59.64	16.28%	51.29	16.92%	43.87	14.44%
Loan from PKSf	753.81	10.06%	684.91	14.60%	597.63	28.91%	463.61	21.10%	382.84	13.82%
Loan from Commercial Bank & NBFI	408.35	97.55%	206.70	54.40%	133.88	23.98%	107.98	166.75%	40.48	0.00%
Other Current Liabilities	111.91	2.05%	109.66	-4.83%	115.24	12.09%	102.80	16.91%	87.93	-2.68%
<b>Total</b>	<b>2,420.19</b>	<b>21.99%</b>	<b>1,983.88</b>	<b>15.04%</b>	<b>1,724.45</b>	<b>15.70%</b>	<b>1,490.50</b>	<b>22.15%</b>	<b>1,220.20</b>	<b>13.02%</b>
<b>Assets</b>										
Fixed Assets	53.45	-2.28%	54.70	-3.64%	56.77	16.03%	48.93	394.00%	9.90	12.99%
Loan to Members-Microcredit	2,077.04	31.21%	1,582.98	21.49%	1,303.03	7.50%	1,212.14	21.27%	999.57	9.15%
Advance and Deposits	11.67	-11.36%	13.17	-4.90%	13.85	-3.58%	14.36	-42.69%	25.06	95.97%
Short term Investment- FDR	112.75	7.64%	104.75	3.97%	100.75	-10.64%	112.75	17.75%	95.75	31.62%
Other Current Assets	165.26	-27.60%	228.28	-8.71%	250.06	144.38%	102.32	13.80%	89.91	29.35%
<b>Total</b>	<b>2,420.19</b>	<b>21.99%</b>	<b>1,983.88</b>	<b>15.04%</b>	<b>1,724.45</b>	<b>15.70%</b>	<b>1,490.50</b>	<b>22.15%</b>	<b>1,220.20</b>	<b>13.02%</b>

## Vertical Analysis:

Particulars of Income and Expenditure	FY 2021-22 Taka	%	FY 2020-21 Taka	%	FY 2019-20 Taka	%	FY 2018-19 Taka	%	FY 2017-18 Taka	%
Income	393.60	100.00%	314.44	100.00%	286.42	100.00%	299.85	100.00%	270.82	100.00%
Expenditure	358.53	91.09%	301.42	95.86%	308.42	107.68%	289.43	96.53%	265.09	97.88%
<b>Surplus/(Deficit)</b>	<b>35.07</b>	<b>9.78%</b>	<b>13.01</b>	<b>4.32%</b>	<b>(22.00)</b>	<b>-7.13%</b>	<b>10.41</b>	<b>3.60%</b>	<b>5.73</b>	<b>2.16%</b>
<b>Capital and Liabilities</b>										
Capital Fund	148.71	6.14%	112.59	5.68%	102.68	5.95%	126.25	8.47%	121.46	9.95%
Members' Savings	808.87	33.42%	742.62	37.43%	663.04	38.45%	594.80	39.91%	503.89	41.30%
Loan Loss Reserve	98.45	4.07%	55.74	2.81%	52.35	3.04%	43.77	2.94%	39.73	3.26%
Risk Management Fund	90.08	3.72%	71.66	3.61%	59.64	3.46%	51.29	3.44%	43.87	3.59%
Loan from PKSf	753.81	31.15%	684.91	34.52%	597.63	34.66%	463.61	31.10%	382.84	31.38%
Loan from Commercial Bank & NBFI	408.35	16.87%	206.70	10.42%	133.88	7.76%	107.98	7.24%	40.48	3.32%
Other Current Liabilities	111.91	4.62%	109.66	5.53%	115.24	6.68%	102.80	6.90%	87.93	7.21%
<b>Total</b>	<b>2,420.19</b>	<b>100.00%</b>	<b>1,983.88</b>	<b>100.00%</b>	<b>1,724.45</b>	<b>100.00%</b>	<b>1,490.50</b>	<b>100.00%</b>	<b>1,220.20</b>	<b>100.00%</b>
<b>Assets</b>										
Fixed Assets	53.45	2.21%	54.70	2.76%	56.77	3.29%	48.93	3.28%	9.90	0.81%
Loan to Members-Microcredit	2,077.04	85.82%	1,582.98	79.79%	1,303.03	75.56%	1,212.14	81.32%	999.57	81.92%
Advance and Deposits	11.67	0.48%	13.17	0.66%	13.85	0.80%	14.36	0.96%	25.06	2.05%
Short term Investment- FDR	112.75	4.66%	104.75	5.28%	100.75	5.84%	112.75	7.56%	95.75	7.85%
Other Current Assets	165.26	6.83%	228.28	11.51%	250.06	14.50%	102.32	6.86%	89.91	7.37%
<b>Total</b>	<b>2,420.19</b>	<b>100.00%</b>	<b>1,983.88</b>	<b>100.00%</b>	<b>1,724.45</b>	<b>100.00%</b>	<b>1,490.50</b>	<b>100.00%</b>	<b>1,220.20</b>	<b>100.00%</b>



# Financial and Operational indicators of the last 5 Years

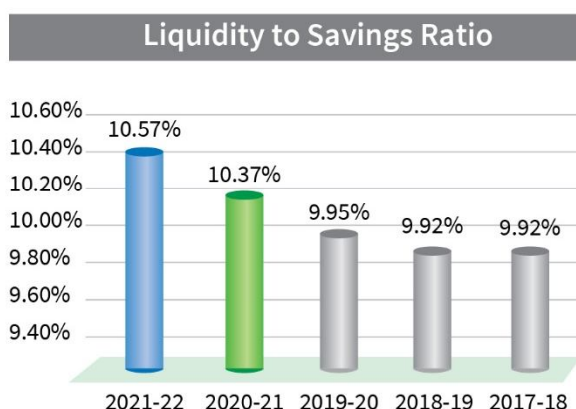
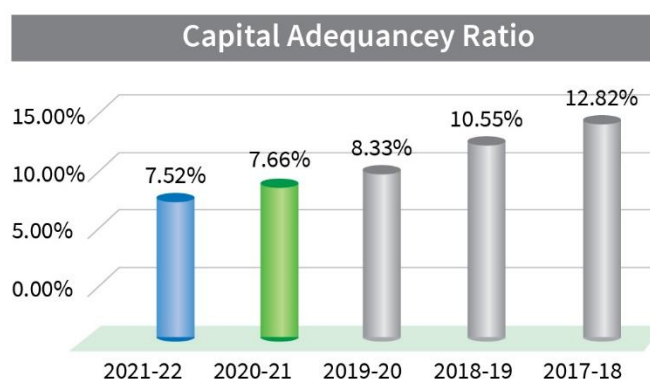
## Financial Sustainability Indicator

SL	Indicator	2021-22	2020-21	2019-20	2018-19	2017-18
1	Debt to capital Ratio	12.11 : 1	12.75 :1	9.32 : 1	8.54 : 1	7.67 :1
2	Capital Adequacy Ratio	7.52%	7.66%	8.33%	10.55%	12.82%
3	Liquidity to Savings Ratio	10.57%	10.37%	9.95%	9.92%	9.92%
4	Operating Expense Ratio	17.70%	17.86%	17.25%	16.44%	16.47%
5	Contribution to CSR	10.00%	15.00%	15.00%	28.07%	34.26%
6	Operating Self Sufficiency	110.68	104.39%	92.80%	106.25%	105.65%
7	Financial Self Sufficiency	108.52	102.20%	90.45%	103.45%	103.24%

## Operational Sustainability Indicator

SL	Indicator	2021-22	2020-21	2019-20	2018-19	2017-18
1	Cumulative Recovery Rate (CRR)	99.18%	98.67%	99.69%	99.73%	99.70%
2	On time Realization Rate (OTR)	95.95%	85.21%	95.06%	97.98%	97.21%
3	Borrower and Member Ratio	79.09%	75.26%	75.13%	77.99%	78.75%
4	Portfolio at Risk	9.25%	3.68%	3.51%	3.41%	3.97%
5	Loan Loss Provision Ratio	100%	100%	100%	100.00%	100.00%
6	Yield on Loan Portfolio	19.59%	18.25%	18.34%	21.68%	23.22%
7	Portfolio per FO ( In Million Taka)	8.47	6.76	5.56	4.77	4.09%

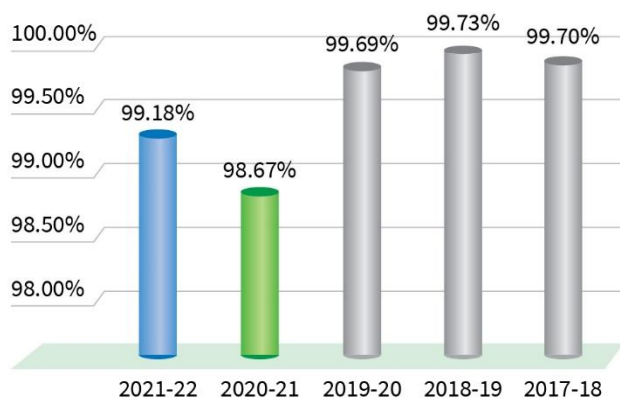
## Financial Sustainability Indicator (FY 2021-22):



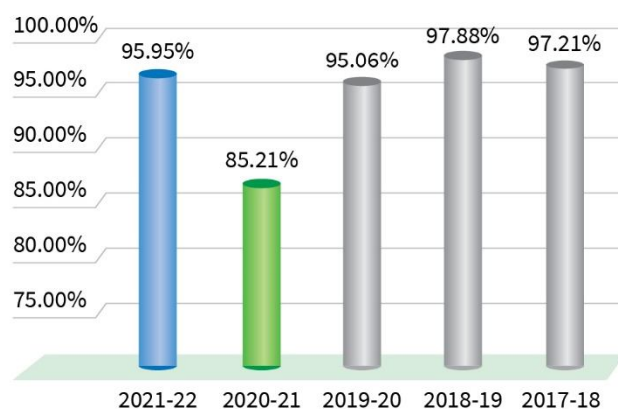


## Operational Sustainability Indicator (FY 2021-22):

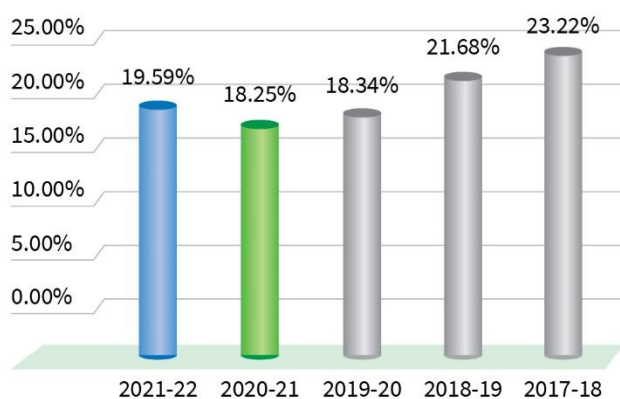
**Cumulative Recovery Rate (CRR)**



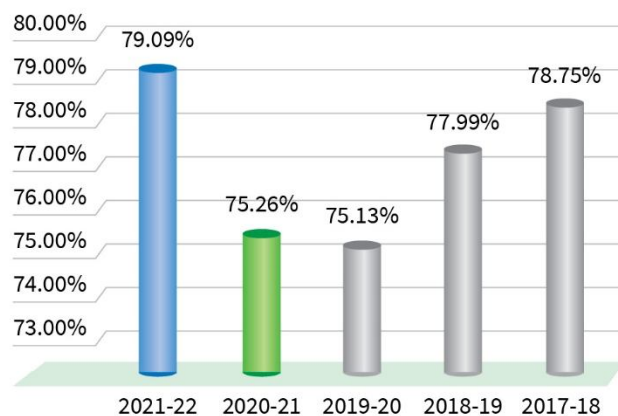
**Ontime Recovery Rate (OTR)**



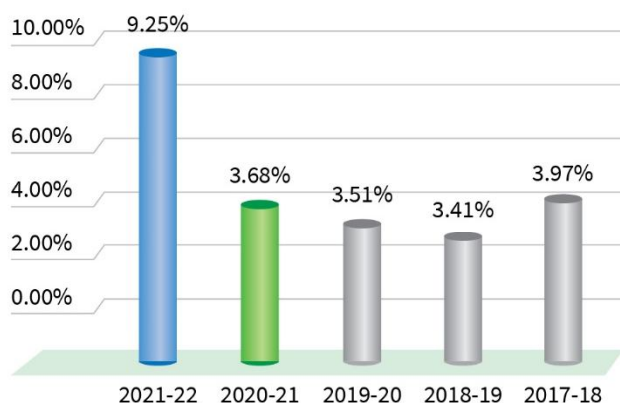
**Yield on Loan Portfolio**



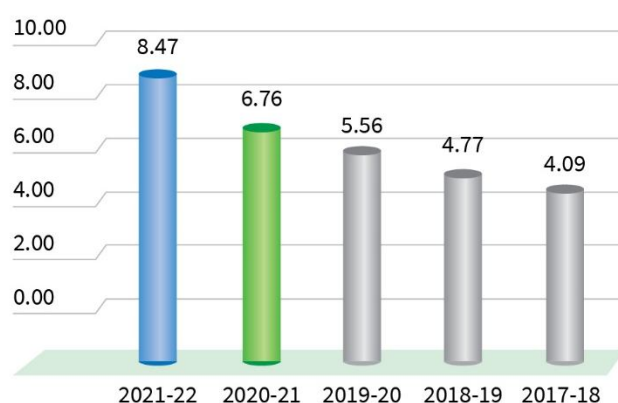
**Borrowers and Member Ratio**



**Portfolio at Risk**



**Loan Portfolio per FO ( In Millions BDT)**







## Financial Statements





## INDEPENDENT AUDITORS REPORT

### TO THE MANAGEMENT OF GHASHFUL

#### Opinion

We have audited the accompanying combined financial statements of Ghashful (the NGO/Organization), which comprise the combined statement of financial position as at 30 June 2022 and the combined statement of profit or loss and other comprehensive income, combined statement of changes in equity and combined statement of cash flows and combined statement of receipts and payments account for the year then ended, and a summary of significant accounting policies and other explanatory notes.

In our opinion, the accompanying combined financial statements give a true and fair view, in all material respect, the combined financial position of the organization as at 30 June 2022 and of its combined statement of Income and Expenditure for the year ended 30 June 2022 and its consolidated financial performance in accordance with International Financial Reporting Standards (IFRSs), of the Foreign Docantions (Voluntary Activities Regulation Ordinance Rules 1978) and other applicable laws and regulations.

#### Basic for Option

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Other Information

Management is responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditor's report thereon. Our opinion on the combined financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the combined financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the combined financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards (IFRSs), International Accounting Standards (IASs), the Foreign Donation (Voluntary Activities) Regulation Act 2016, the Foreign Donation (Voluntary Activities) Regulation Rules 1978 and other applicable laws and regulations applicable for NGOs in Bangladesh and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.





## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the combined financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these combined financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the combined financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Evaluate the overall presentation, structure and content of the combined financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**A. Qasem & Co.**  
Chartered Accountants  
RJSC Firm Registration Number: 2-PC7202



**Md. Johirul Islam FCA**  
Partner  
Enrolment Number: 1257  
DVC: 2212011257A0136154

Chattogram, 01 December 2022



**Main Office:** Gulshan Pink City, Level: 7, Plot # 15, Road # 103, Gulshan, Dhaka-1212, Bangladesh; ☎ +880-2-8881824-6, ✉ aqasem@aqcbd.com  
**Chattogram Office:** Faruk Mahal (3rd Floor), Plot # 93, Agrabad C/A, Chittagong-4100, Bangladesh; ☎ +880-31-715656, 718066, ✉ aqasemctg@aqcbd.com  
**Tex & Company Affairs Office:** Ivory Krishnachura (5th Floor), 3/1-E, Purana Paltan, Dhaka-1000, Bangladesh; ☎ +880-2-9551103, 9584925, ✉ aqasemtax@aqcbd.com





## COMBINED STATEMENT OF FINANCIAL POSITION


AS AT 30 JUNE 2022

	Notes	30 June 2022 Taka	30 June 2021 Taka
<b>Assets:</b>			
<b>Non-Current assets:</b>			
Property, Plant and Equipment	8.00	44,874,706	47,045,468
Intangible Assets	9.00	1,142,183	2,288,975
Right-of-use assets	43.00	7,437,223	5,365,486
<b>Total Non-Current Assets</b>		<b>53,454,113</b>	<b>54,699,929</b>
<b>Current Assets:</b>			
Loan to members (Microcredit)	10.00	2,077,044,071	1,582,984,664
Cash and Cash equivalents	11.00	98,260,539	159,863,128
Cash At Bank (Ghashful Staff Welfare and Security fund)	12.00	5,284,584	5,077,300
Advances and Deposits	13.00	11,673,343	13,169,260
Stock and stores	14.00	432,872	473,150
Short term investment- FDR	15.00	112,750,000	104,750,000
Accrued interest on FDR	15.01	1,737,147	2,137,016
Receivables from external entities	16.00	6,541,921	8,194,640
Loan to Projects and Others	17.00	-	(68,736)
Shortage of gratuity receivables from Microfinance	18.00	53,007,854	52,602,303
<b>Total Current Assets</b>		<b>2,366,732,331</b>	<b>1,929,182,725</b>
<b>Total Assets</b>		<b>2,420,186,445</b>	<b>1,983,882,655</b>
<b>Capital Fund &amp; Liabilities</b>			
<b>Capital Fund:</b>			
Capital reserve fund		16,232,374	12,816,752
Surplus/ (Deficit)		132,480,144	99,772,407
<b>Total Capital Fund</b>		<b>148,712,518</b>	<b>112,589,159</b>
<b>Non Current Liabilities:</b>			
Loan from PKSF	42.00	366,158,925	334,501,527
Lease liability- Non-current portion	43.00	7,194,503	2,384,141
Loan from commercial banks	27.00	210,045,720	18,181,816
Gratuity Fund of staff		67,017,495	69,585,628
<b>Non-current liabilities</b>		<b>650,416,643</b>	<b>424,653,113</b>
<b>Current liabilities:</b>			
Risk coverage management fund	19.00	90,077,744	71,662,727
Members' welfare fund	20.00	2,073,266	3,136,026
Members' savings	21.00	808,874,908	742,622,444
Security deposits from staff	22.00	2,829,000	2,730,000
Loan Loss Reserve	23.00	98,451,196	55,735,117
Members' unclaimed deposits	24.00	8,891,370	5,965,471
Accrued expenses & other liabilities	25.00	17,217,476	13,490,979
Liability to donors and others	26.00	6,449,255	8,298,268
Loan from commercial banks	27.00	198,300,490	188,521,155
Lease liability- Current portion	43.00	239,073	2,532,888
Loan from PKSF	42.00	387,653,506	350,404,535
Advance received from PKSF	28.00	-	1,540,773
<b>Total Current Liabilities</b>		<b>1,621,057,284</b>	<b>1,446,640,383</b>
<b>Total Liabilities</b>		<b>2,271,473,927</b>	<b>1,871,293,496</b>
<b>Total equity and liabilities</b>		<b>2,420,186,445</b>	<b>1,983,882,655</b>

**Footnotes:**

1. Auditors report - page 1 and 2
2. The accompanying notes from an integral part of these financial statements.

**A. Qasem & Co.**  
Chartered Accountants  
RJSC Firm Registration Number: 2-PC7202

  
**Md. Johirul Islam FCA**  
Partner  
Enrolment Number: 1257  
DVC: DVC: 2212011257AO136154

Chattoram, 01 December 2022



  
Chairman

  
Chief Executive Officer



## COMBINED STATEMENT OF COMPREHENSIVE INCOME


For the year ended 30 June 2022

	Notes	30 June 2022 Taka	30 June 2021 Taka
<b>Income</b>			
Service charges	29	354,553,658	266,207,169
Grant received	30	28,599,821	37,211,148
Fees received	31	531,530	415,080
Income from sale	32	81,590	615,445
Other income	33	5,214,761	4,010,132
Contribution received from Organization		-	159,629
Interest on investment		4,622,799	5,819,318
<b>Total income</b>		<b>393,604,159</b>	<b>314,437,921</b>
<b>Expenditure</b>			
Administrative and office expenditures	34	29,334,694	30,053,750
Finance expenses	35	99,007,794	80,712,229
Other expenditures	36	2,591,729	3,044,470
Program costs	37	25,717,126	21,422,480
Salary expenditures	38	158,099,847	159,888,395
Loan loss provision expense	23(A)	42,716,079	3,381,361
Cost of sales and material expenses		-	415,277
Tax and Vat expenses		1,066,812	2,506,962
<b>Total expenditure</b>		<b>358,534,081</b>	<b>301,424,924</b>
<b>Deficit/Surplus for the year</b>		<b>35,070,078</b>	<b>13,012,997</b>

## Footnotes:

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**A. Qasem & Co.**  
Chartered Accountants  
RJSC Firm Registration Number: 2-PC7202

  
**Md. Johirul Islam FCA**  
Partner  
Enrolment Number: 1257  
DVC: DVC: 2212011257AO136154

Chattoram, 01 December 2022



  
Chairman

  
Chief Executive Officer



## COMBINED STATEMENT OF CHANGES IN EQUITY

For the year ended 30 June 2022

	Capital Reserve fund	CRF Reserve on Insurance	Surplus/ (Deficit)	Total
<b>Balance at 1 July 2020</b>	<b>13,649,123</b>	-	<b>88,757,638</b>	<b>102,406,761</b>
Surplus for the Fiscal year 2020-21	-	-	13,012,997	13,012,997
Transferred to other liabilities	-	-	(1,653,854)	(1,653,854)
Adjustment with receivable from donor's/external	-	-	(1,532,764)	(1,532,764)
Transferred to other liabilities	-	-	-	-
Adjustment of Capital Reserve with accounts receivables	356,015	-	-	356,015
Transferred during the year 2021	(1,188,386)	-	1,188,386	-
<b>Balance as at 30 June 2021</b>	<b>12,816,752</b>	-	<b>99,772,403</b>	<b>112,589,155</b>
<b>Balance at 1 July 2021</b>	<b>12,816,752</b>	-	<b>99,772,403</b>	<b>112,589,155</b>
Surplus for the Fiscal year 2021-22	-	-	35,070,078	35,070,078
Transferred to other liabilities	-	-	958,442	958,442
Adjustment with receivable from donor's/external	-	-	94,843	94,843
Adjustment of Capital Reserve with accounts receivables	-	-	-	-
Transferred during the year 2022	<b>3,415,621</b>	-	(3,415,621)	-
<b>Balance at 30 June 2022</b>	<b>16,232,374</b>	-	<b>132,480,145</b>	<b>148,712,518</b>

## Footnotes:

1. Auditors report - page 1 and 2
2. The accompanying notes from an integral part of these financial statements.

**A. Qasem & Co.**  
Chartered Accountants  
RJSC Firm Registration Number: 2-PC7202



**Md. Jahirul Islam FCA**  
Partner  
Enrolment Number:1257  
DVC: DVC: 2212011257AO136154

Chattoram, 01 December 2022




Chairman



Chief Executive Officer



## COMBINED STATEMENT OF CASH FLOWS

For the year ended 30 June 2022

	30 June 2022	30 June 2021
	Taka	Taka
<b>A. Cash Flows from Operating Activities:</b>		
Net deficit/Surplus as per combined statement of comprehensive income	35,070,078	13,012,997
Depreciation for the year	2,472,112	3,019,654
Depreciation on Right of use assets	3,007,420	2,076,962
Amortization for the year	294,090	571,244
Prior year adjustments	94,843	(1,532,764)
Loss on Disposal (PPE)	2,174,824	136,088
Loss on Disposal (Intangible Assets)	2,418,182	20,000
Interest charged on lease liabilities	678,951	605,505
Adjustment with capital reserve	(3,415,621)	356,015
Ghashful staff welfare and security fund	70,395	(835,803)
Adjustment with Other Liabilities	958,437	(1,653,854)
	<b>43,823,711</b>	<b>15,776,044</b>
<b>(Increase)/Decrease in Current Assets</b>		
Loan to members	(494,059,407)	(279,957,554)
Advance and Deposits	1,495,917	678,290
Stock and Stores	40,278	474,693
Accrued interest on FDR	399,869	1,417,521
Receivables from external entities	1,652,719	9,025,670
Loan to Projects and Others	(68,736)	89,896
Shortage of gratuity receivables from Microfinance	(405,551)	(20,547,317)
	<b>(490,944,911)</b>	<b>(288,818,801)</b>
<b>Increase/(Decrease) in Current Liabilities</b>		
Members' Savings	66,252,464	79,582,396
Security deposits from field staff	99,000	(72,000)
Loan Loss Reserve	42,716,079	3,381,361
Accrued expenses & other liabilities	3,726,497	(6,949,969)
Members' unclaimed deposits	2,925,899	653,402
Risk coverage management fund	18,415,017	12,024,283
Members' Welfare Fund	(1,062,760)	(1,578,850)
Liability to donors and others	(1,849,013)	1,242,791
Advance received from PKSF	(1,540,773)	(2,803,576)
Gratuity Fund of Staff	(2,568,133)	6,285,866
Interest paid on lease liabilities	(678,951)	(605,505)
	<b>126,435,325</b>	<b>91,160,198</b>
<b>Net cash used in operating activities</b>	<b>(320,685,876)</b>	<b>(181,882,559)</b>





**B. Cash Flows from Investing Activities:**

Acquisition of Property, Plant and Equipment &amp; Intangible assets

Short term investment- FDR

**Net cash used in investing activities****C. Cash Flows from Financing Activities:**

Loan from Commercial banks

Loan Received from PKSf-Net

Principal payment of lease liabilities

**Net cash used in financing activities****D. Net increase/ decrease (A+B+C)**

Cash and cash equivalents at 1 July

**Cash and cash equivalents at 30 June**

30 June 2022	30 June 2021
Taka	Taka
(903,712)	(3,727,459)
(8,000,000)	(4,000,000)
<b>(8,903,712)</b>	<b>(7,727,459)</b>
201,643,239	72,827,335
68,906,369	87,278,640
(2,562,609)	(2,431,572)
<b>267,986,998</b>	<b>157,674,403</b>
<b>(61,602,589)</b>	<b>(31,935,616)</b>
159,863,128	191,798,744
<b>98,260,539</b>	<b>159,863,128</b>

**Footnotes:**

1. Auditors report - page 1 and 2
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**A. Qasem & Co.**  
Chartered Accountants  
RJSC Firm Registration Number: 2-PC7202



**Md. Johirul Islam FCA**  
Partner  
Enrolment Number:1257  
DVC: DVC: 2212011257/A0136154

Chattogram, 01 December 2022




Chairman



Chief Executive Officer



## GHASHFUL

# COMBINED STATEMENT OF RECEIPTS AND PAYMENTS

For the year ended 30 June 2022

### Receipts:

#### Balance at 1 July

Cash in hand

Cash at bank

#### Total

Bank interest

FDR Interest

Grant Received from Doner

Grant Received from MJF

Grant received from BRAC

SEP loan received from PKSf

Received from Branches-Remittance

Received from Enrich Program

Contribution received from Organization

Loan from PKSf

Member Savings Collection

Collection of Loan installment

Service Charge on Loan

Loan received from MF

Sale of Shaki Pad

Grant received from IDCOL

Loan Processing Fee

Sale of Pass Book

Advance received from PKSf

Advance Salary realized

Security Deposit

Unclaimed account

Received from PKSf against Reimbursement

Received from PKSf against social Adv.&

Knowledge

Received from PKSf against scholarship

Incentive Received from PKSf against WASH Project

Inter Transaction with Branch

Advance Realized

Loan from ICS project

General Account

Grant Received from PKSf-against SEP

Loan received from Bank Asia Limited

Loan Received from AB Bank Limited

Loan received from MTB Bank Ltd.(ME)

Loan received from Pubali Bank Ltd

Loan received from IPDc Finance

Loan received from Southeast Bank Ltd.(MC)

Loan received from Southeast Bank Ltd.(Me)

Loan received from Southeast Bank Ltd.(SOD)

Advance interest adjusted

Loan received from Trust Bank Ltd (Me)

Insurance premium-Life

Membership fee - General Body

Members Welfare fund

30 June 2022

Taka

160,966

159,702,163

159,863,129

514,220

3,833,898

-

200,000

14,964,350

63,700,000

21,355

5,200,000

-

460,700,000

400,960,382

2,692,780,095

346,436,241

7,784,000

37,660

126,270

490,740

254,125

4,400,000

227,310

570,000

5,000,969

3,211,247

18,725

312,000

3,000,000

595,148,858

1,861,170

130,000

18,031,000

1,991,544

40,000,000

30,000,000

50,000,000

50,000,000

30,000,000

100,000,000

100,000,000

11,000,000

-

50,000,000

-

2,720

-

30 June 2021

Taka

188,238

191,610,962

191,799,200

1,067,997

4,808,432

42,100

4,983,357

22,689,973

51,600,000

90,293

2,891,151

23,541

397,100,000

378,306,493

2,084,620,261

265,924,592

6,517,943

54,550

1,081,359

421,640

183,825

3,500,000

83,000

400,000

1,173,665

6,126,153

64,276

684,000

-

488,971,353

-

555,000

2,400,000

2,900,000

45,000,000

-

10,000,000

-

-

150,000,000

50,000,000

-

551,044

-

311,724

2,620

1,360





	30 June 2022	30 June 2021
	Taka	Taka
Advance realized against expenses	1,327,038	1,727,400
FDR encashed during the year	34,000,000	14,000,000
Loan from SDP	334,000	-
Loan from SEP	2,861,170	-
Loan from PACE	251,000	2,500,000
Loan from Second Chance	3,500,000	2,800,000
Loan from DIISP	31,951	-
Advance and Deposit	-	7,132,709
Received against Store and stock	11,816	812
Other Income	2,002,123	459,861
Total received from Other source	1,644,927	2,502
Fees realized- Admission/Tuition	531,530	415,080
Donation	637,000	397,000
Sale of school materials	81,790	9,980
Sale of health card	169,800	192,800
Grant from MJF	701,989	-
Loan Received from Organization	80,000	60,115
Loan from Microfinance Program	768,000	466,000
Laptop Loan Realization	17,550	-
Motorcycle Loan Adjust	258,196	-
Mobile Loan Realization	22,940	18,990
Loan realized from Project/General account	-	1,277,000
Received From MF( Head Office)	5,286,200	5,195,567
FDR Encashment	-	10,000,000
Interest on FDR	672,991	1,853,438
Interest on saving account	1,742	4,240
Loan realised from SDP	150,000	-
Salary Realized	18,000	31,895
Insurance Premium collection	31,406,405	21,618,499
Clinical service charges	1,300,605	1,083,658
Diabetic test	40,475	38,850
Residential fess/School fess	12,970	7,550
Advance Adjust	2,489,912	-
Advance office rent adjust	33,500	-
Staff Advance Adjust	79,000	12,772
Loan refund from beneficiaries	3,937	31,824
Cost Sharing realize from Second Chance		
Education	725,634	1,062,266
Health service charges received from garments industries	2,092,748	1,806,948
Advance realized from Second Chance Education		
	1,000	-
Advance Realized against Expenses	10,800	-
Realize from YES Project	156,816	-
Received from UNDP	713,671	-
<b>Total Receipts:</b>	<b>5,187,338,104</b>	<b>4,059,339,458</b>
	<b>5,347,201,234</b>	<b>4,251,138,658</b>





**Payments:**

Salaries and allowances
School Program
Health Program
Logistics
School Materials
Conveyance and Tiffin Allowance
Mid day allowance
Emergency Treatment
Community Development Program
Other Operating Expenses
Administrative Expenses
Scholarship Expenses
Advance against expenses
Advance against salary
Advance against Traveling
Audit and professional fee
Bank charges
Advance office Rent
Capital expenditure
Communication expenses
Clinical support and contraceptive fee
Refreshment
Honorarium for school teacher & M.O
Insurance Claim settled
Bank charges
Postage and Courier
Income Tax Paid-Microfinance
Loan disbursed to Microfinance client
Refund of Security Deposit
Interest on Security Deposit-staff
Loan refund to PKSF
Interest paid to PKSF
Loan refund to Bank Asia Limited
IPDC Finance
Interest paid on Bank Loan
Loan to Organization General Account
Loan to GRPS
Maintenance - Capital and Non-capital
Maintenance - Office
Maintenance and fuel- vehicles
Material expenses
Annual Report Publication
Cost of Sales
Office Rent
Meeting expenses
Social Center Maintenance exp
Professional and License fee
Newspaper and Periodicals
Office Rent / Shop rent / Auditorium rent
Printing and Stationery
Monthly Meeting with Elder people
Program and operational costs
Dress for support staff
Interest on Members Savings
Members Savings Refund
School Rent
Security deposit refund
Special Day observation
Tax deducted at source-Staff
Postage
Membership /Professional fees
<b>Balance carried forward</b>

30 June 2022	30 June 2021
Taka	Taka
155,100,032	157,328,953
1,929,805	4,072,591
1,751,676	1,590,475
3,400	3,600
3,027	2,973
4,000	4,000
6,600	6,400
16,973	4,000
244,825	86,051
1,901,914	1,508,017
474,060	462,107
120,000	-
417,792	1,119,851
862,600	71,700
484,000	-
330,925	327,750
994,563	835,039
1,221,537	181,950
879,117	3,392,398
2,037,283	2,055,605
13,929	28,722
1,048,053	819,981
-	930,658
2,005,489	10,089,615
7,155	7,752
84,546	85,882
-	824,438
3,196,099,000	2,367,361,000
471,000	-
32,545	-
391,793,632	309,821,361
41,423,514	41,412,785
32,500,000	51,350,000
3,700,047	-
16,188,675	12,466,877
19,347,000	2,866,000
94,000	-
2,005,599	1,894,130
1,861,839	848,617
427,003	657,871
8,434	40,150
454,040	454,850
-	415,277
105,973	547,474
31,259	2,940
1,173,530	5,230
94,660	418,714
13,425	14,696
11,065,887	11,207,410
2,105,779	2,200,856
237,915	-
8,281,148	7,471,608
-	6,225
4,924,291	-
370,655,648	322,035,976
347,484	439,066
-	472,000
567,505	443,778
-	-
1,150	100
560,947	560,568
<b>4,278,516,230</b>	<b>3,321,256,067</b>





**Payments:****Balance brought forward**

	30 June 2022	30 June 2021
	Taka	Taka
<b>Balance brought forward</b>	<b>4,278,516,230</b>	<b>3,321,256,067</b>
Material	5,896	8,618
Tax deducted at source-Staff	848,371	-
Advance to staff against expenses	-	19,000
VAT and Tax	995,979	2,121,057
Training expenses	274,125	291,785
Traveling and conveyance	2,416,141	2,225,155
Utilities	2,046,027	2,159,279
Repair, Maintenance & Cleaning Materials	7,500	14,384
Final Settlement from employee's contribution	3,886,083	15,147,640
Bank Charges	2,992	5,204
Excess Duty-FDR	26,500	25,500
Tax deducted at Source-AIT (FDR)	70,833	173,707
Loan to Project/General account	620,816	1,250,000
Investment in FDR	42,000,000	28,000,000
Weekly /Monthly Meeting	-	214,568
Fixed Assets Purchase	24,595	-
Loan to SDP	4,294,370	180,000
Loan to DIISP	31,951	-
Overhead/other cost	166,353	-
Advance to program staff	79,000	12,772
Advertisement	363,212	135,832
Signboard	51,518	59,940
Payment to ENRICH program	4,963,000	2,165,000
Inter Transaction with branch	590,989,260	490,830,646
Loan refund to ICS	-	50,000
Loan Refund to Microfinance	3,500,000	5,300,000
Field Conveyance	6,870,502	6,329,136
License and renewal fee	15,756	22,926
Loan to YES Project	80,000	-
Refreshment	-	4,237
Payment To IDCOL Principal Against Loan	502,275	958,163
Advance to Staff against expenses	624,598	1,879,109
Payment to General Account	150,000	-
Rebate Given	-	2,484,782
Interest on Security Deposit	-	37,471
Interest Expenses	19,275	176,575
Expenses against member welfare Fund	-	1,580,210
Welfare fund/disaster fund	1,078,140	1,360
Loan Refund to MF	5,000,000	2,891,151
Special Day celebration	392,708	15,212
Refund of members unclaimed	2,075,070	518,552
Motorcycle Loan	467,990	1,842,790
Bycycle Loan	-	70,000
Mobile Loan	-	700
<b>Balance carried forward</b>	<b>4,953,457,066</b>	<b>3,890,458,528</b>





**Payments:****Balance brought forward**

Emergency Treatment	-
Advance income tax (FDR)	-
Vehicle Insurance	-
Project office Transfer	5,311,953
Cultivation	-
Loan with PACE program	-
Loan with Elderly	880,000
Advance-others	285,000
Loan with Second Chance	1,741,000
Advance interest paid	-
Loan Principal repayment to MTB Agriculture	-
Loan Principal repayment to AB Bank Agriculture	30,000,000
Loan Principal repayment to MTB (ME)	19,580,914
Loan Principal repayment to TB (ME)	20,000,002
Loan Principal repayment to Southeast Bank (MC)	100,986,803
Loan Principal repayment to Southeast Bank (ME)	43,216,168
Loan Principal repayment to southeast bank SOD	5,500,000
Staff loan for laptop	-
Entertainment	28,725
Cloth for school uniform	-
Advance against School Rent	50,000
Local Conveyance	1,060
Allowance for Elderly People	866,000
Special support distribution	-
Donation	5,000
Purchase of Fixed Assets	-
Contribution to YES Project	-
Loan Paid to Gratuity against Loan of Second Chance Education	-
Loan to Ghashful Paran Rahman School	30,000
Loan to NDBMP	250,000
Loan Paid to Gratuity against Loan of Second Chance Education	-
Loan fund of SEP transfer to Branch	63,700,000
Loan paid to Microfinance	1,751,000
Suspense Account	1,300,000
Consultancy Fee	-


Cash in hand

Cash at bank:

**Balance at 30 June****Total payments****Footnotes:**

1. Auditors report - page 1 and 2
2. The accompanying notes from an integral part of these financial statements.

**A. Qasem & Co.**  
Chartered Accountants  
RJSC Firm Registration Number: 2-PC7202

  
**Md. Jahirul Islam FCA**  
Partner  
Enrolment Number:1257  
DVC: DVC: 2212011257/AQ136154

Chattogram, 01 December 2022



30 June 2022	30 June 2021
Taka	Taka
<b>4,953,457,066</b>	<b>3,890,458,528</b>
-	106,797
-	538,493
-	14,159
5,311,953	2,176,567
-	9,150
-	150,000
880,000	1,835,000
285,000	5,414,100
1,741,000	2,187,943
-	2,616,334
-	20,000,000
30,000,000	30,000,000
19,580,914	13,636,364
20,000,002	10,909,092
100,986,803	49,013,167
43,216,168	6,783,832
5,500,000	-
-	42,800
28,725	11,059
-	17,250
50,000	-
1,060	-
866,000	1,166,000
-	38,000
5,000	5,850
-	198,973
-	26,420
-	200,000
30,000	60,115
250,000	882,000
-	700,000
63,700,000	51,600,000
1,751,000	-
1,300,000	462,352
-	15,180
<b>5,248,940,691</b>	<b>4,091,275,525</b>
122,712	160,966
98,137,827	159,702,163
<b>98,260,539</b>	<b>159,863,129</b>
<b>5,347,201,234</b>	<b>4,251,138,658</b>

  
Chairman

  
Chief Executive Officer



## COMBINED STATEMENT OF FINANCIAL POSITION

For the year ended 30 June 2022

Particulars	Notes	General Account	Staff Gratuity Fund	SOP Project	Micro Finance Program	Glashful Praram School	ESP-BRAC Project	NDHMP	CHWEFT	Remittance Project	MNE Projects Insurance	PACE Project	Elderly Project	Second Chance Project	US Project	SEP	ENRICH Project	GHASHFUL SCHOLARSHIP FUND	DUSP PKSF Program	YES Project	Elimination of Inter Project transaction	Amount in Taka 2021-2022	Amount in Taka 2020-2021
<b>Properties and Assets:</b>																							
<b>Non-Current assets:</b>																							
Property, plant and equipment at NWI	8.00	42,160	-	63,632	43,630,946	167,213	-	-	124,152	-	8,170	76,597	9,940	-	2,094	186,786	182,917	-	-	-	-	44,874,765	47,965,468
Intangible assets at NWI	9.00	-	-	-	1,142,133	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,142,133	2,288,915
Right of use assets	43.00	-	-	63,632	52,295,924	167,213	-	-	124,152	-	8,170	76,597	9,940	-	2,094	186,786	182,917	-	-	-	-	53,045,113	54,929,829
<b>Total Non-Current Assets</b>		<b>42,160</b>	<b>-</b>	<b>63,632</b>	<b>52,295,924</b>	<b>167,213</b>	<b>-</b>	<b>-</b>	<b>124,152</b>	<b>-</b>	<b>8,170</b>	<b>76,597</b>	<b>9,940</b>	<b>-</b>	<b>2,094</b>	<b>186,786</b>	<b>182,917</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>53,045,113</b>	<b>54,929,829</b>
<b>Non-Current assets:</b>																							
Loan to members (Microcredit)	10.00	-	-	-	2,076,126,664	-	-	912,577	-	-	-	-	-	-	-	-	-	-	-	-	-	2,077,044,071	1,520,984,664
Cash and cash equivalents	11.00	185,590	1,205,148	483,331	51,404,694	352,255	-	256,548	-	524,479	-	113,821	154,029	-	-	2,515,870	845,700	-	-	-	-	96,260,539	159,863,128
Cash and bank balance Staff Welfare fund	12.00	5,384,584	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,384,584	5,077,300
Advances and Deposits	13.00	36,500	-	-	11,418,944	47,048	-	-	-	-	-	-	-	-	36,851	-	134,000	-	-	-	-	11,673,343	13,169,260
Stock and stores	14.00	-	-	-	396,092	36,780	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	432,872	473,150
Short term investment- FDR	15.00	-	10,000,000	-	102,500,000	250,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	112,750,000	104,750,000
Accrued interest on FDR	15.01	-	-	-	1,387,862	5,590	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,737,145	2,137,016
Receivables from external entities	16.00	-	-	-	848,500	-	-	-	-	-	-	-	681,945	-	-	-	812,459	-	-	-	-	6,541,521	8,194,640
Loan to projects and Others	17.00	1,149,076	2,470,000	666,301	23,663,164	-	-	-	-	-	-	179,123	-	-	-	3,102,632	100,076	-	-	-	-	53,007,854	52,602,303
Storage of gratuity rec. from MF	18.00	-	53,007,854	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current assets:</b>		<b>6,659,750</b>	<b>67,017,405</b>	<b>2,088,122</b>	<b>2,396,506,250</b>	<b>691,473</b>	<b>-</b>	<b>1,214,125</b>	<b>124,152</b>	<b>524,479</b>	<b>8,170</b>	<b>251,944</b>	<b>835,974</b>	<b>4,210,943</b>	<b>3,295,845</b>	<b>2,515,870</b>	<b>1,892,235</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,386,732,249</b>	<b>1,939,182,725</b>
<b>Total Assets</b>		<b>7,080,910</b>	<b>67,017,405</b>	<b>2,071,764</b>	<b>2,399,116,202</b>	<b>853,886</b>	<b>-</b>	<b>1,214,125</b>	<b>124,152</b>	<b>524,479</b>	<b>8,170</b>	<b>251,944</b>	<b>845,014</b>	<b>4,210,943</b>	<b>3,281,839</b>	<b>2,104,656</b>	<b>2,075,152</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,420,186,443</b>	<b>1,983,882,655</b>
<b>Capital Fund &amp; Liabilities:</b>																							
<b>Capital Fund</b>																							
Capital Reserve fund		-	-	-	16,232,274	-	-	-	-	-	-	125,342	13,025,916	-	-	49,656	-	-	-	-	-	16,232,374	12,816,752
Surplus (Deficit)		(991,590)	-	(2,825,818)	146,093,249	(351,402)	(1,066,301)	(3,254,754)	-	(87,745)	(2,091,830)	(325,342)	(3,025,916)	-	-	49,656	(3,096,687)	-	(54,916)	-	-	132,490,144	99,772,407
<b>Total Capital Fund</b>		<b>(991,590)</b>	<b>-</b>	<b>(2,825,818)</b>	<b>146,225,723</b>	<b>(351,402)</b>	<b>(1,066,301)</b>	<b>(3,254,754)</b>	<b>-</b>	<b>(87,745)</b>	<b>(2,091,830)</b>	<b>(325,342)</b>	<b>(3,025,916)</b>	<b>-</b>	<b>-</b>	<b>49,656</b>	<b>(3,096,687)</b>	<b>-</b>	<b>(54,916)</b>	<b>-</b>	<b>-</b>	<b>146,712,518</b>	<b>112,589,159</b>
<b>Non-current liabilities</b>																							
Staff Gratuity Fund - Janata Bank Ltd.	42.00	-	-	-	395,158,925	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	396,158,925	334,501,527
Loan from PKSF	43.00	-	-	-	7,194,503	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,194,503	2,384,141
Lease liability- Non-current portion	27.00	-	-	-	210,045,720	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	210,045,720	18,181,816
Loan From Commercial Banks		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	67,017,405	69,586,828
Gratuity Fund of Staff (Member)		-	67,017,405	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-current liabilities</b>		<b>-</b>	<b>67,017,405</b>	<b>-</b>	<b>583,399,148</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>650,416,443</b>	<b>424,853,112</b>
<b>Current Liabilities:</b>																							
Staff Gratuity Fund Insurance	19.00	-	-	-	90,077,744	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	90,077,744	71,662,127
Land/Cattle Insurance Fund	20.00	-	-	-	2,073,266	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,073,266	3,136,025
Members' Welfare Fund	21.00	-	-	-	808,874,208	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	808,874,208	742,622,444
Members' Savings	22.00	10,000	-	-	2,723,000	-	-	-	-	-	-	-	-	-	-	-	96,000	-	-	-	-	2,823,000	2,730,000
Security deposits from field staff	23.00	-	-	-	97,559,785	-	-	891,411	-	-	-	-	-	-	-	-	-	-	-	-	-	98,451,196	55,735,117
Loan Loss Reserve	24.00	-	-	-	8,891,270	-	-	40,000	-	-	-	-	-	-	-	-	-	-	-	-	-	8,891,270	5,965,411
Members' Unclaimed deposits	25.00	60,000	-	20,000	15,996,150	-	-	-	-	-	2,100,000	695,262	3,696,530	-	-	55,000	2,655,200	44,286	-	-	-	17,217,476	13,490,979
Accrued expenses & other liabilities	26.00	-	-	-	4,877,582	-	-	-	-	611,524	-	-	-	-	-	-	5,051,553	-	-	-	-	6,440,254	6,298,288
Liability to donors and others	27.00	7,702,500	-	-	198,300,490	1,210,289	1,066,301	3,257,747	124,152	-	-	-	-	-	-	-	-	-	-	-	-	198,300,490	186,521,155
Loan from PKSF	28.00	-	-	-	397,158,925	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	397,158,925	2,384,141
Loan from Commercial Banks	43.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	67,017,405	69,586,828
Advance received from PKSF	43.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	230,073	1,540,773
<b>Total Current Liabilities</b>		<b>7,772,500</b>	<b>-</b>	<b>4,897,582</b>	<b>1,613,931,331</b>	<b>1,210,289</b>	<b>1,066,301</b>	<b>4,468,878</b>	<b>124,152</b>	<b>611,524</b>	<b>2,100,000</b>	<b>695,262</b>	<b>3,696,530</b>	<b>4,210,943</b>	<b>55,000</b>	<b>2,655,200</b>	<b>5,171,839</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,621,857,283</b>	<b>1,466,840,585</b>
<b>Total Capital Fund &amp; Liabilities</b>		<b>7,080,910</b>	<b>67,017,405</b>	<b>2,071,764</b>	<b>2,399,116,202</b>	<b>853,887</b>	<b>-</b>	<b>1,214,124</b>	<b>124,152</b>	<b>524,479</b>	<b>8,170</b>	<b>251,940</b>	<b>845,014</b>	<b>4,210,943</b>	<b>3,261,839</b>	<b>2,104,656</b>	<b>2,075,152</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,420,186,444</b>	<b>1,983,882,655</b>



*[Signature]*  
Chairman

*[Signature]*  
Chief Executive Officer



## COMBINED STATEMENT OF COMPREHENSIVE INCOME

For the year ended 30 June 2022

Particulars	General Account	Staff Gratuity Fund	SEP Project	Micro Finance Program	Ghashful Parvati Rahmas School	ESP/BKAC Project	NBMP	CINWET	Remittance Project	MINE Project-Insurance	PAICE Project	Elderly Project	Second chance education	ICS Project	SEP of PKSF	Enrich Project	GHASHFUL SCHOLARSHIP FUND	DIMP PKSF Program	YES Project	Account's T-As 2021-2022	Account's T-As 2020-2021
<b>Income:</b>																					
Service charges	-	-	3,406,865	351,146,230	-	-	563	-	-	-	-	-	-	-	-	-	-	-	-	354,553,658	256,207,189
Grant received against registration Scholarship	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	501,969	4,716,925
Grant received from IMF	703,989	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	200,000	-	-	-
Scholarship realized	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	14,964,350	22,686,973
Grant received from BKAC	-	-	-	-	-	-	-	-	-	-	-	-	14,964,350	-	-	-	-	-	-	713,671	3,573,212
Grant received from PKSF	713,671	-	-	-	-	-	-	-	-	-	179,123	673,707	-	-	4,803,834	-	-	-	-	5,656,664	664,000
Grant received from BNE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,363,147	6,189,860
Received against Scholarship	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	531,570	415,060
Reimbursement Received from Enrich project	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,363,147	-	-	-	4,146,566	4,815,192
Income from Training Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bank interest & interest on investment	-	-	511,458	-	531,570	-	-	-	3,269	-	10,000	-	23,367	-	-	-	-	-	515	-	-
Bank interest & interest on Microfinance program	-	-	-	3,584,364	12,573	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Loan to Staff	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Loan to Microfinance program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contribution received from Organization	-	-	-	-	-	-	-	-	-	-	-	-	-	1,694	9,547	-	-	-	-	159,629	1,004,126
Bank / FDR interest	4,488	-	-	459,020	-	-	500	-	-	0	-	1,994	-	-	-	-	-	-	-	477,243	-
Sale of contraptions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	710	463,468
Donation	2,720	-	210	-	637,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	639,720	396,620
Received from drawing training	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of school uniform	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	61,720	9,360
Sale of study materials	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	19,860	-
Income from Other Source	7,470	-	-	-	19,860	-	-	-	-	-	-	-	-	-	-	57,704	-	-	-	69,774	1,865
Interest on Loan to Microfinance program	725,632	-	-	-	4,600	-	-	-	-	-	-	-	-	-	-	-	-	-	-	725,632	1,062,264
from SCE Project	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,921,999	1,269,812
Other Income	18,000	-	-	2,689,564	-	-	-	-	-	-	-	444,000	-	-	-	214,035	-	-	-	857,826	-
Cost Sharing from NEST project	-	-	-	-	413,826	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Loan to Microfinance program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Loan to Microfinance program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Loan to Microfinance program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Loan to Microfinance program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Loan to Microfinance program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Loan to Microfinance program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Loan to Microfinance program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Loan to Microfinance program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Loan to Microfinance program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Loan to Microfinance program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Loan to Microfinance program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Loan to Microfinance program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Loan to Microfinance program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Loan to Microfinance program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Loan to Microfinance program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Loan to Microfinance program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Loan to Microfinance program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Loan to Microfinance program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Loan to Microfinance program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Loan to Microfinance program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Loan to Microfinance program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Loan to Microfinance program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Loan to Microfinance program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Loan to Microfinance program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Loan to Microfinance program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Loan to Microfinance program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Loan to Microfinance program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Loan to Microfinance program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Loan to Microfinance program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Loan to Microfinance program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Loan to Microfinance program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Loan to Microfinance program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Loan to Microfinance program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Loan to Microfinance program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Loan to Microfinance program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Loan to Microfinance program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Loan to Microfinance program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Loan to Microfinance program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Loan to Microfinance program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Loan to Microfinance program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Loan to Microfinance program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Loan to Microfinance program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Loan to Microfinance program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Loan to Microfinance program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Loan to Microfinance program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Loan to Microfinance program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Loan to Microfinance program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Loan to Microfinance program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Loan to Microfinance program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Loan to Microfinance program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Loan to Microfinance program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Loan to Microfinance program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Loan to Microfinance program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Loan to Microfinance program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Loan to Microfinance program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Loan to Microfinance program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Loan to Microfinance program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Loan to Microfinance program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Loan to Microfinance program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Loan to Microfinance program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Loan to Microfinance program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Loan to Microfinance program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Loan to Microfinance program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Loan to Microfinance program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Loan to Microfinance program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Loan to Microfinance program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Loan to Microfinance program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Loan to Microfinance program	-	-	-																		



Particulars	General Account	Staff Gratuity Fund	SEP Project	Micro Finance Program	Ghashful Parents Rahmat School	ESP-BRAC Project	NOBMP	CWNET	Resilience Project	MME Project Insurance	PACE Project	Elderly Project	Second chance education	ICS Project	SEP of PKSF	Enrich Project	GHASHFUL SCHOLARSHIP FUND	BUSP PKSF Program	YES Project	Account T. As 2021-2022	Account T. As 2020-2021
Cloth for school uniform	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,973
Utilities	14,028	-	13,750	1,883,271	5,500	-	-	-	-	-	-	-	27,000	-	-	-	-	-	-	1,933,349	2,154,009
School Rent	-	-	-	-	395,484	-	-	-	-	-	-	-	-	-	-	-	-	-	-	35,484	487,066
Emergency Treatment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,100	10,490
Transportation for staff	28,354	-	7,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	30,554	10,490
Contribution to ICS Project	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,612	10,490
Contribution to CAMPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	63,262	-
School Program expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Training expenses	-	-	-	119,127	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Day observation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	246,559
Travel and Conveyance	12,225	-	317,995	-	-	-	-	-	-	-	-	-	211,401	-	-	-	-	-	-	441,778	2,154,009
Travel and Conveyance	-	-	-	1,803,784	14,420	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,825,656	2,154,009
Excise Duty	-	-	-	995,979	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,048,832	2,154,009
Subsidy paid to Client of NOBMP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	25,500	25,500
Loss on sale of Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Doctors' Honorarium	-	-	942,493	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	942,493	956,658
Interest on security deposit	-	-	-	6,870,502	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,870,502	6,870,502
Interest on security deposit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Donation / Contribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	37,471
Advertisement	9,169	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,850	5,850
License and renewal fees	8,456	-	-	348,004	5,839	-	-	-	-	-	-	-	-	-	-	-	-	-	-	363,212	133,832
Logistics	-	-	-	-	7,200	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15,756	22,906
Medical and other Allowance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,427	3,600
Net day allowance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,600	5,600
Administrative Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	664,397	1,530,065
Deletion/adjustment of Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	325,353	248,570	-	-	-	-	-
Teachers' Retirement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Honorarium to NGO head	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	230,000	170,400
Power and Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	304,320	462,352
<b>Total Expenses</b>	<b>1,898,937</b>	<b>99,040</b>	<b>2,940,358</b>	<b>133,722,848</b>	<b>1,561,653</b>	<b>-</b>	<b>34,658</b>	<b>26,424</b>	<b>7,155</b>	<b>1,312</b>	<b>55,161</b>	<b>1,114,826</b>	<b>14,354,965</b>	<b>71,399</b>	<b>5,097,139</b>	<b>7,240,496</b>	<b>21,127</b>	<b>-</b>	<b>624,641</b>	<b>355,534,081</b>	<b>301,624,824</b>
Surplus (deficit) for the year	274,034	412,398	487,316	34,156,210	179,466	-	(33,595)	(26,424)	(3,886)	(1,212)	(133,962)	2,675	(632,742)	(69,705)	(149,758)	(666,610)	(21,127)	-	(224,126)	35,079,078	13,012,997
Surplus (deficit) brought forward	(865,240)	(412,398)	(14,867,181)	(115,582,759)	(530,880)	(1,466,301)	(3,221,138)	(2,986,618)	(84,159)	(2,986,618)	(495,241)	(3,028,751)	-	3,278,644	(2,491,844)	(2,491,844)	-	-	-	99,172,486	86,157,842
<b>Total amount</b>	<b>(591,206)</b>	<b>412,398</b>	<b>(14,069,925)</b>	<b>(495,928,959)</b>	<b>(351,414)</b>	<b>(1,466,301)</b>	<b>(3,254,734)</b>	<b>(25,424)</b>	<b>(87,045)</b>	<b>(2,073,830)</b>	<b>(252,241)</b>	<b>(3,026,076)</b>	<b>532,742</b>	<b>2,209,232</b>	<b>(351,598)</b>	<b>(3,026,076)</b>	<b>(3,113,7)</b>	<b>84,916</b>	<b>(224,126)</b>	<b>(124,944,489)</b>	<b>(101,773,842)</b>
Net received from discontinued operation (PFR)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjustment with accounts receivable of project (NOBMP, Enrich, PKCF)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjustment of Capital Reserve with accounts receivables	-	-	-	(3,415,021)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(3,415,021)	1,188,386
Receivable from donor	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	94,843	(1,532,764)
Adjustment of ITM-312 Project due to close the project during the year	-	-	-	-	-	-	-	26,424	-	-	-	-	(632,742)	-	455,508	-	21,127	-	224,126	-	-
Prior year adjustment with loan with ICS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prior year adjustment with loan with ICS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prior year adjustment with loan with ICS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transferred during the year 2020	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transferred to other liabilities	-	-	1,883,327	-	-	-	-	-	-	-	-	-	-	-	(211,694)	-	-	-	-	954,437	(1,633,854)
Surplus carried forward to Microfinance	-	(412,398)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Balance carried to statement of financial position</b>	<b>(591,590)</b>	<b>-</b>	<b>(2,825,418)</b>	<b>146,093,348</b>	<b>(351,402)</b>	<b>(1,066,301)</b>	<b>(3,254,734)</b>	<b>-</b>	<b>(87,045)</b>	<b>(2,091,130)</b>	<b>(232,342)</b>	<b>(3,023,915)</b>	<b>-</b>	<b>3,206,939</b>	<b>49,456</b>	<b>(3,096,687)</b>	<b>-</b>	<b>(54,916)</b>	<b>-</b>	<b>322,482,144</b>	<b>99,772,403</b>



*[Signature]*  
Chairman

*[Signature]*  
Chief Executive Officer



## GHASHFUL

## COMBINED STATEMENT OF RECEIPTS &amp; PAYMENTS

For the year ended 30 June 2022

Particulars	General Account	Staff Gratuity Fund	SDP Project	Micro Finance Program	Ghashful Parah Rahman School	ESP-BRAC Project	NDBMP	CHWEVT Project	Remittance Project	MIME Project-Insurance	PACE Project	Elderly Project	Second chance Education	ICS Project	SEP Project	Enrich Project	GHASHFUL SCHOLARSHIP HRP FUND	DISP- PKSF Program	YES Project	Amount In Taka 2021-2022	Amount In Taka 2020-2021
<b>Receipts:</b>																					
Balance at 1 July	709	-	594	147,275	197	-	625	-	538,366	-	3,583	1,270	-	500	2,848	2,249	327	-	784	160,866	188,238
Cash in hand	139	516,047	555,137	154,112	61,570	-	441	-	538,366	304	210,000	187,551	447,554	156,177	943,388	840,514	20,127	33,866	300,932	157,853,128	130,130,200
<b>Total</b>	<b>180,205</b>	<b>516,047</b>	<b>555,137</b>	<b>154,931,727</b>	<b>61,552</b>	<b>-</b>	<b>444,451</b>	<b>-</b>	<b>538,366</b>	<b>304</b>	<b>210,000</b>	<b>187,551</b>	<b>447,554</b>	<b>157,177</b>	<b>943,388</b>	<b>840,514</b>	<b>21,127</b>	<b>32,866</b>	<b>300,932</b>	<b>159,853,128</b>	<b>191,799,200</b>
Bank Interest	4,488	-	-	459,020	135	-	-	-	3,269	-	10,200	1,994	23,357	1,694	9,547	-	-	-	515	514,220	1,067,997
FDR Interest	-	-	-	3,821,246	12,652	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,833,898	4,908,432
Grant received from Donor	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	42,100	4,951,337
Grant received from G.A/A	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advance office rent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Grant received from BRAC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SEP loan received from PKSF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Received from Branches-Remittance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Received from Branches-Remittance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contribution received from Organization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan from PKSF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fund from PKSF against Elderly Project	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reimbursement of expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reimburse Shilpa Collection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contribution received from Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service Charge on Loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan received from IDCOL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan received from MF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Shaki Pad	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Grant received from Elderly	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Grant received from IDCOL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan Processing Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Pass Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advance received from PKSF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advance adjusted against expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advance received from PKSF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Security Deposit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Undrawn account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Received from PKSF against Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Received from PKSF against social Adv & Knowledge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Received from PKSF against scholarship	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Received from PKSF against WDR Project	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inter Transaction with Branch	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advance Realized	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan from ICS project	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
General Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Security Deposit retained by Bank Asia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advance received from PKSF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fund received from Bank Asia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan Re. from Second Chance Edu. against GF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan received from Bank Asia Limited	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan received from M18 Bank Ltd (Agriculture)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan received from M18 Bank Ltd (Agriculture)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan received from Pubali Bank Ltd	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan received from IPDC Finance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan received from Southeast Bank Ltd (MC)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan received from Southeast Bank Ltd (Me)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan received from Southeast Bank Ltd (SOD)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan received from Trust Bank Ltd (Agriculture)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance premium-Life	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance premium-Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Commission received	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Membership Fee - General Body	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Membership Fee - General Body	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tax deducted at source- staff	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advance realized against expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FDR encashed during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan from PKSF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan from PACE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan from Second Chance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan from DISP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advance and Deposit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Received against Store and stock	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>11,816</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11,816</b>	<b>812</b>



Chairman

Chief Executive Officer









Chief Executive

Chairman



Particulars	General Account	Staff Gratuity Fund	SDP Project	Micro Finance Program	Ghashful Param Rahman School	ESP-BRAC Project	NDBMP	CHWEVT	Remittance Project	MINE Project Insurance	PACE Project	Elderly Project	Second chance Education	ICS Project	SEP Project	Enrich Project	GHASHFUL SCHOLARS HIP FUND	DISP, PKSF Program	YES Project	Amount in Taka 2021-2022	Amount in Taka 2020-2021
Payments:																					
Balance brought forward	1,789,952	-	2,638,697	4,465,908,909	1,366,742	-	53,383	-	7,155	304	34,502	167,643	13,539,255	67,484	4,944,979	7,693,725	21,127	-	424,631	4,498,648,488	3,321,256,067
Material	-	-	-	-	-	-	-	-	-	-	-	-	5,896	-	-	-	-	-	-	5,896	8,618
Capital Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advance to staff against expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
WT and Tax	-	-	-	995,979	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	995,979	19,000
Advance against Stock	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advance against Vermi Purchase	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Training expenses	-	-	-	119,640	-	-	-	-	-	-	-	-	87,828	-	-	66,657	-	-	-	274,125	291,785
Travelling and conveyance	12,225	-	317,995	1,860,090	14,430	-	-	-	-	-	-	-	21,401	-	-	-	-	-	-	2,416,141	2,225,155
Utilities	14,028	-	13,750	1,983,791	5,500	-	-	-	-	-	-	-	27,000	1,958	-	-	-	-	-	2,046,027	2,159,279
Repair, Maintenance & Cleaning Materials	-	-	7,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,500	14,384	
Final Settlement from employee's contribution	-	3,886,083	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,886,083	15,147,640	
Loan to Staff	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bank Charges	-	-	-	-	1,265	-	-	-	-	-	-	-	-	-	-	-	-	-	2,992	5,204	
Excess Duty-FDR	-	1,727	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	26,500	25,500	
Tax deducted at Source-AT (FDR)	-	26,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	70,833	173,707	
Loan to Project-General account	-	70,833	-	-	-	-	-	-	-	-	-	-	-	130,000	-	-	-	-	620,816	1,250,000	
Investment in FDR	-	4,500,000	334,000	37,560,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	42,000,000	28,000,000	
Weekly /Monthly Meeting	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Donation / Contribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Beneficiary training, meeting, workshop and	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fixed Assets Purchase	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan to SDP	-	-	-	4,294,370	24,595	-	-	-	-	-	-	-	-	-	-	-	-	-	-	24,595	-
Loan to DISP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,294,370	180,000
Overhead/other cost	-	-	-	166,353	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	31,951	-
Advance to program staff	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	79,000	-	-	-	166,353	-
Advance to Party	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	79,000	12,772
Loan to Elderly Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advance office rent/school rent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan refund to ORG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advertisement	9,369	-	-	348,004	5,839	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Signboard	-	-	-	51,518	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	363,212	135,832
Payment to ENRICH program	-	-	-	4,963,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	51,518	59,940
Inter Transaction with branch	-	-	-	582,146,592	-	-	-	-	-	-	-	1,131,000	-	-	-	7,624,000	-	-	-	4,963,000	2,165,000
SD Refund	-	-	-	-	-	-	66,313	-	21,355	-	-	-	-	-	-	-	-	-	-	590,989,260	490,830,646
Loan refund to Microfinance Branch	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan refund to ICS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan Refund to Microfinance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Field Conveyance	-	-	-	6,870,502	7,300	-	-	-	-	-	-	-	-	3,500,000	-	-	-	-	-	50,000	50,000
License and renewal fee	8,456	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,500,000	5,300,000
Loan Refund to Gratuity Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	6,329,136	-	-	-	-	-	6,329,136	6,329,136
Payment Provident Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15,756	22,926
Loan refund to NDBMP project	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan to YES Project	80,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Refinement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payment To IDCOL Principal Against Loan	-	-	-	-	-	-	502,275	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Laptop Loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	80,000	4,237
Advance to Staff against expenses	10,800	-	-	-	-	-	-	-	-	-	-	56,000	-	-	-	-	-	-	-	502,275	958,163
Payment to General Account	-	-	150,000	-	-	-	-	-	-	-	-	-	557,798	-	-	-	-	-	-	624,598	1,879,109
Rebate Given	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	150,000	-
Interest on Security Deposit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest paid in Advance	-	-	-	-	-	-	15,275	-	-	-	-	-	-	-	-	-	-	-	-	19,275	176,575
Expenses against member welfare Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Welfare fund/disaster fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan Refund to MF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,000,000	-	-	-	5,000,000	2,891,151
Transfer to Project office	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Remittance Payments by Branch	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments to Remittance Project	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special Day celebration	29,594	-	-	-	-	-	-	-	-	-	-	81,853	281,261	-	-	-	-	-	-	392,708	15,212
Advance to elderly program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Beggar rehabilitation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Refund of members unclaimed	-	-	-	2,075,070	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,075,070	518,552
Refund of members Welfare Fund	-	-	-	1,078,140	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,078,140	-
Unayan Mela with Local Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Motorcycle loan	-	-	-	467,590	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	467,590	1,842,790
Mobile loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	700
Balance carried forward	1,954,424	8,465,143	3,451,942	5,110,861,899	1,425,671	-	641,246	-	28,510	304	34,502	1,436,496	18,210,439	399,442	4,944,979	20,463,282	21,127	-	581,447	5,172,740,953	3,890,458,528



*[Signature]*  
Chairman

*[Signature]*  
Chief Executive Officer

Particulars	General Account	Staff Gratuity Fund	SDP Project	Micro Finance Program	Ghashful Parman Rahman School	ESP-BRAC Project	NDBMP	CHWEVT	Remittance Project	MINE Project Insurance	PACE Project Insurance	Elderly Project	Second Education	ICS Project	SEP Project	Enrich Project	GHASHFUL PARMAN RHMAN FUND	DISP, PACE Program	YES Project	Amount in Taka 2021-2022	Amount in Taka 2020-2021
<b>Payments:</b>																					
<b>Balance brought forward</b>	1,954,425	8,485,143	3,451,342	5,110,861,889	1,425,671	-	641,246	-	28,510	304	34,502	1,436,496	18,210,439	159,442	4,944,979	20,463,382	21,127	-	581,447	5,172,740,953	3,890,458,528
Bi-Cycle loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Emergency Treatment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	106,797
Advance Income tax (FDR)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	538,493
Vehicle Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	14,159
Project office Transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,176,567
Cultivation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,150
Singer Machine Purchase	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan with PACE program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	150,000
Loan with Elderly	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,835,000
Advance others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,414,100
Insurance Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	285,000
Loan with Second Chance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,741,000
Advance interest paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,616,334
Loan Principal repayment to MTB Agriculture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20,000,000
Loan Principal repayment to AB Bank Agriculture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	30,000,000
Loan Principal repayment to MTB (ME)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	13,686,364
Loan Principal repayment to TB (ME)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,949,092
Loan Principal repayment to Southeast Bank (MC)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	49,013,167
Loan Principal repayment to Southeast Bank (ME)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,783,852
Unsettled Staff	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance policy Honor Life	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Staff loan for laptop	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	42,800
Payment adjust with Rahaman Enterprise	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payment adjust with Hamedia Najaria Thakial	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Quarman Madras'ha	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payment adjust with liability for expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Telephone & Mobile Bill	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Entertainment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	11,059
Cloth for school uniform	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	17,250
Advance against School Rent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Local Conveyance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,060
Allowance for Elderly People	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special support distribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Funeral	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,166,000
Best elderly People Honorium	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	38,000
Assistance program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Best Son Honorium	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Social Center construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Elderly fare	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advance to Second Chance education	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Donation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,850
Office Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan to SDP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Day Observation -MJF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Audit and professional fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Security Deposit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	198,973
Contribution to YES Project	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	26,420
Workshop organized by CAMPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan Paid to Gashful agent Loan of Second Chance Education	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan paid to Gashful against Loan of Microfinance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan to Second Chance Education from Gratuity Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan to SCE project	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan to Microfinance Program from Gratuity Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan to NDBMP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan to Ghashful Parman Rahman School	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan to Microfinance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan Paid to Gashful agent Loan of Second Chance Education	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan fund of SEP transfer to Branch	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan paid to Microfinance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Suspense Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Consistency Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	2,495,017	8,485,143	3,451,342	5,115,037,899	1,494,804	-	641,246	-	28,510	304	285,502	2,302,496	18,210,439	209,302	74,956,932	20,747,582	21,127	-	581,447	5,246,940,691	4,091,775,525
Cash in hand	7,088	-	4,065	85,296	12,633	-	56	-	-	-	3,698	3,001	1,160	113	4,605	1,098	-	-	-	122,712	160,965
Cash at Bank	183,082	1,205,147	489,976	91,393,159	379,922	-	296,492	-	524,460	-	110,233	15,088	46,789	84,207	5,511,263	844,602	-	-	-	98,127	150,700,163
Balance at 30 June	189,590	1,205,147	493,515	91,404,483	379,922	-	296,548	-	524,460	-	113,231	15,093	47,089	84,639	5,513,866	845,400	-	-	-	98,250,539	150,853,130
<b>Total Payments</b>	2,684,607	9,690,290	3,945,273	5,206,442,394	1,874,726	-	937,794	-	552,960	304	399,233	2,456,525	18,258,088	205,341	77,473,502	21,993,082	21,127	-	581,447	5,247,203,234	4,251,338,658



Chairman

Chief Executive Officer



## NOTES TO THE COMBINED FINANCIAL STATEMENTS

## 1.00 Organization profile

Ghashful is a Non- Government Organisation (NGO) registered with the Department of Social Services of the Government of the People's Republic of Bangladesh under Foreign Donation (Voluntary activities) Regulation Ordinance/ Rule 1978 as amended in 1982 under the Registration No. DSS/FDO/R-376 dated 8.4.1990. The organization is also registered with the Social Welfare Department (Registration No. 959/1983) and with District Population Control and Family Planning Department (Registration No. FP/Ctg./1/78).

The registered office of the Organization is situated at 16, Nasirabad Housing Society, Road No. 2, Chittagong. The program office is located at House: 62, Road No: 03, Block :B: Chandgaon R/A, Chattogram.

**Nature and Objectives of the organization****(a) Nature of the organization**

It is a wholly non-political and voluntary community development non-governmental organization. The organization is committed to motivate awareness, assist in education, economic and financial condition and upliftment of the poor, neglected, distressed and vulnerable people of the Society.

**(b) Objectives**

The main objectives of the organization is to undertake upliftment activities relating to education, human development, micro finance, agriculture, environmental development, health care, social justice, religion and infrastructure development in the slum areas.

**Corporate Information of the NGO**

i	Name of the NGO	GHASHFUL
ii	Year of Establishment	1972
iii	Legal Entity	Ghashful is a Non-Government Organization (NGO) registered with the Department of Social Services of the Government of the People's Republic of Bangladesh under Foreign Donation (Voluntary activities) Regulation Ordinance/ Rule 1978 as amended in 1982. The registration number is DSS/FDO/R-376. The organization is also registered with Social Welfare Department (Registration No. 959/1983) and with District Population Control and Family Planning Department (Registration No. FP/Ctg./1/78). Ghashful has obtained Microcredit Regulatory Authority Certificate No. 00399-01209-00160, MRA: 0000161 dated 16 March 2008 for operating its Microcredit activities.
iv	Name of the Operations (Programs)	Microcredit, Healthcare, Education, Governance, Adolescent & Child Development Program, Legal Support, Agriculture and village information center.
v	Statutory Audit conducted upto	30 June 2021
vi	Name of the Statutory Auditor for last year	A Qassem & Co, Chartered Accountants
vii	Name of the Statutory Auditor for current year	A Qassem & Co, Chartered Accountants
viii	Number of Executive Committee Meeting held FY 2021-22	5
ix	Date of Last AGM held	30-Jun-22



## LIST OF EXECUTIVE COMMITTEE MEMBERS

Sl No.	Name	Qualification	Designation
i	Dr. Monzur ul Amin Chy	PhD	Chairman
ii	Sib Narayan Kairy	M.Com	Vice Chairman
iii	Shamiha Salim	BSc.	General Secretary
iv	Mrs. Kabita Barua	BA	Joint General Secretary
v	Golam Mostafa	B.Com	Treasurer
vi	Prof. Zainab Begum	PhD	Member
vii	Mrs. Parveen Mahmud	FCA	Member

## 2.00 Basis of preparation of financial statements

### A Statement of compliance and basis of accounting

The financial statements have been prepared on accrual basis under the historical cost convention applying the generally accepted accounting principles as applicable for such Organizations in Bangladesh. However, management assessed that impact of recognizing service charges and grant on cash basis instead of accrual basis is insignificant.

### B Functional and presentation currency

These financial statements are presented in Bangladesh Taka (BDT) which is the organization's functional currency. All the organizations' assets, liabilities, capital fund, income and expenditure are denominated in term of nearest BD Taka.

### C Use of estimates and judgements

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and assumptions are reviewed on an ongoing basis.

### D Comparative information

Comparative information have been disclosed in respect of the year 2021 for all numeric information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's presentation.

Figures for the year 2021 have been rearranged wherever considered necessary to ensure comparability with the current year. Figures appearing in this accounts are rounded off to the nearest BD Taka.

### E Reporting period

The financial period of the Organization covers one year from 01 July to 30 June which is consistently followed.

## 3.00 Significant accounting and organizational policies

### A Revenue recognition

#### i. Interest income

##### Service charges on loan

The Organization is collecting Service Charges from beneficiaries/end users at diminishing balance rate of 24% (except UP program 20%, Housing Loan 12%, LIL and ACL 8%, LRL 4%, MDP -AF 18% service charge is charged per annum calculated on diminishing balance rate, & Agriculture loan is charging @ 2% declining method monthly) on the loan provided to them. The principal and proportionate service charges are collected in weekly and Monthly equal installments (except Agriculture which are collected in Monthly and Quarterly installments).

Service charges are accounted for on cash basis. The amount of service charges actually collected from the beneficiaries are recognized as income. The service charges due but not collected are not recognized as income.

#### ii. Interest on fixed deposit

Interest on fixed deposit has been accounted for on accrual basis. The Organization made investment in fixed deposits against the various funds Savings and statutory reserve.





## **B Fixed assets**

### **i. Fixed assets and depreciation**

Fixed assets are stated at cost less accumulated depreciation. Depreciation on fixed assets is calculated on Diminishing Balance Method. Full year's depreciation is charged on fixed assets acquired during the year, while no depreciation is charged on assets retired during the year. The annual rates of depreciation are as follows:

Name of assets	Rates (%)
Building	10
Computer and Equipment's	30
Furniture and Fixture	10
Software	20
Motor vehicles	20
Digital Camera	20
Generator	20
Mobile/Telephone set	20
Office decoration/ Equipment's	20
Refrigerator	20
Television	20
Machinery/Cookeries	20

### **ii. Capitalization policy**

An individual item of assets valued over Tk. 5,000 is capitalized. All other items whose expected lives are more than one year, but cost of an individual item is less than Tk. 5,000 are treated as non-capital assets and charged to revenue.

### **iii. Intangible assets-Software**

Software costs are capitalized where it is expected to provide future enduring economic benefits. Capitalization costs include license fees & cost of implementation/system integration services which are capitalized in the year in which the relevant software is installed for use. Costs of maintenance, upgradation and enhancements are charged as revenue expenditure unless they bring similar significant additional long term benefits. Software are amortized using the Diminishing Balance Method over their useful lives.

Name of assets	Rate (%)
Software-Anirban	20

## **C Recognition of expenses**

### **i. Interest expenses**

Interest expenses have been accounted for on accrual basis.

### **ii. Other expenses**

Other expenses have been accounted for on accrual basis.

### **iii. Interest paid on savings**

Interest paid on savings is recognized on accrual basis.

## **D Loan classification and loan loss provision**

### **i. Loan classification and loan loss provision**

The organization is following MRA guidelines and circular no-62 for loan classification and loan loss provisioning rule as bellow.



Sl	Particulars	Basis of Classification	Rate
1	Total Loan outstanding	Loan with no overdue installments	1%
Following loan classification based on overdue as on 1st Jan 2021			
2	Watchful Loan	Loan default duration between 1-30 days	5%
3	Sub-Standard Loan	Loan default duration between 31-180 days	25%
4	Doubtful Loan	Loan default duration between 181-365 days	75%
5	Bad Loans	Loan default duration above 365 days	100%

(Notes: Loan loss classification has calculated during the year according to MRA circular no: 71 dated 16 June 2022)

## ii. Write off policy

Loan loss is written off in the financial statements with due approval from competent authority if it becomes established that the loan will never be recovered. Organization is following the instruction of MRA while writing off loans policy.

## E Loan to beneficiaries

Ghashful has disbursed loan to the beneficiaries according to Microfinance operational policy and rules and regulation of Microcredit regulatory authority.

## F Savings collection

Ghashful has adopted its own savings collection policy embodied in its Credit Operation Manual.

## G Grant/donation accounting

Grants and donation are recognized in the financial statements on cash basis.

## H Changes in accounting policy

The organization initially applied IFRS 16: Leases from 1 July 2019.

The Organization applied IFRS 16 using the modified retrospective approach, under which there are no cumulative effect of initial application in retained earnings at 1 July 2019. Accordingly, the comparative information presented for 2019 is not restated – i.e. it is presented, as previously reported. The details of the changes in accounting policies are disclosed below. Additionally, the disclosure requirements in IFRS 16 have not generally been applied to comparative information.

## i. Definition of a lease

Previously, the Organization determined at contract inception whether an arrangement was or contained a lease under IFRIC 4: Determining whether an Arrangement contains a Lease.

On transition to IFRS 16, the Organization elected to apply the practical expedient assessment of which transactions are leases. The Organization did not reassess the contracts that were not identified as leases under IAS 17 and IFRIC 4 for whether there is a lease under IFRS 16. Therefore, the definition of a lease under IFRS 16 was applied only to contracts entered into or changed on or after 1 July 2019.

## ii. As a lessee

As a lessee, the Organization leases office spaces. The Organization previously classified leases as rent expense. Under IFRS 16, the Organization recognizes right-of-use assets and lease liabilities for all of these leases – i.e. these leases are on-balance sheet. At commencement or on modification of a contract that contains a lease component, the Organization allocates the consideration in the contract to each lease component on the basis of its relative stand-alone price.

Right-of-use assets are measured at their carrying amount as if IFRS 16 had been applied since the commencement date, discounted using the Organization's incremental borrowing rate at the date of initial application: the Organization applied this approach to all of the leases.

The Organization has tested its right-of-use assets for impairment on the date of transition and has concluded that there is no indication that the right-of-use assets are impaired.

The Organization used a number of practical expedients when applying IFRS 16 to leases previously classified as rental expense. In particular, the Organization:

- did not recognize right-of-use assets and liabilities for leases for which the lease term ends within 12 months of the date of initial application;
- did not recognize right-of-use assets and liabilities for leases of low value assets; and
- excluded initial direct costs from the measurement of the right-of-use asset at the date of initial application.





### iii. Impact on financial statements

#### Impact on transition

On transition to IFRS 16, the Organization recognized additional right-of-use assets and additional lease liabilities, recognizing no difference in retained earnings. The impact on transition is summarized below.

In taka	1 July 2019
Right-of-use assets	9,519,410
Lease liabilities	9,519,410

When measuring lease liabilities for leases that were classified as operating leases, the Organization discounted lease payments using its incremental borrowing rate @ 9% at 1 July 2019.

## 4.00 Major Loan Components of Microfinance

### A Rural and Urban Microcredit/ Jagoron

Jagoron initiates household based enterprise development in Bangladesh. Previously it was known as Rural Microcredit (RMC) and Urban Microcredit (UMC). Ghashful extended its microfinance services for the rural poor through Jagoron (Rural Microcredit and Urban Microcredit) program from 1997 under this program the rural microcredit borrowers are encouraged to undertake family-based income generating activities. The service charge of the component is 25% reducing balance rate that has contributed to achieve the goal. Recovery rate is more than 99.02%. Jagoron still dominates Ghashful's loan portfolio by 43.97% of total.

### B Microenterprise Loan/Agrosor

Banking sector and financial institutions requires collateral but most of the poor entrepreneurs do not have that much capacity to meet the requirements of Banks or Financial Institution. Ghashful launched its (Micro Enterprise) program in 1997 to extend its financial services to the progressive members of other microcredit program for undertaking economic activities that require bigger amount for any business activity that has investment up to BDT 10 Lacs is considered as Micro Enterprise. The program is now renamed as Agrosor. An individual micro-entrepreneur can take loan of Taka 30 Thousand to 10 Lac for his enterprise under the Agrosor Program. Recovery rate is more than 98.89% and this loan component maintain 23.80% loan portfolio of total.

### C Agriculture Loan/Sufolon

The extension of financial services to the poor community is increasingly becoming very important as a means of poverty reduction interventions. Some areas of the country have lack access to financial support. The Agricultural sector is one such area where financial service providers are not inclined to support. Ghashful started the Agriculture for Marginal and Small Farmer in the year 2009. Sufolon has been introduced from the year 2014 which is previously known as Agriculture and Seasonal Loan. The Loan ceiling amount is BDT 5,000 to 50,000 and repayment in four installments/ Single Installment with the interest rate of 2% monthly in declining method. Recovery rate is more than 98.86% and this loan component maintain 23.80% loan portfolio of total.

### D Ultra Pool Loan /Buniad

It is Credit instruments for marginal poor who cannot get the credit facility and they face tremendous sufferings to maintain the daily lives. Ghashful provide the loan facility to the ultra poor in a very affordable interest rate and simple loan procedure. At present Ghashful providing the product in the name of Buniad previously known as Ultra poor program. These loan have a declining service charge of 20% on loan balance. An ultra poor client can take loan from 1 to 30 thousand taka from these loan component.

### E Housing Loan

PKSF has Introduced the Housing loan from the fiscal year 2018-19, The Main objective of housing loan to create an ideal and adequate accommodation facility for Poor and middle income people. A microfinance client can able the loan highest ceiling of Tk. 4 (Four) Lakh loan for 6 Years and service charge will be charged 12% on loan balance declining method. Loan Installment of this loan product will pay quarterly basis.

### F Livelihood Improvement Loan (LI)

Ghashful introduced this loan component since 4th March 2017 under ENRICH project. The ceiling for this BDT 10,000 and the interest rate is 8% annually. Major objectives of this loan component are as follows:

- To develop a quality sanitary system for poor families and encourage the beneficiaries to use it



- ii) To help the poor families from asset loss or depletion
- iii) Empowering the poor families socially and economically
- iv) To ensure the food security
- v) To develop the standards of living of the poor families

#### **G Income Generating Activities Loan (IGA)**

This loan component was introduced on 04 March 2017 for the ENRICH households, The main objectives of the loan is to assist the poor people in creating opportunities by purchasing/ leasing/ mortgaging land, leading to the economic development of the family and creating assets through the establishment of ownership of the land. The service charge of this component is 24% on reducing balance that would contribute achieving stated the goal.

#### **H Asset Creation Loan (ACL)**

This loan used for implementing new sector-based IGAs such as dairy farm, small cattle farm, other small and medium enterprise etc. instead of existing RMC/UMC/UP/Jagoran/Buniad. Ghashful has introduced this special loan product in March 2017. The ACL ceiling for a household is BDT 30,000 and the interest rate is 8% yearly.

### **5.00 Member's savings deposits**

Ghashful started savings opportunity for the vulnerable community since the inception of Microfinance Program. Ghashful savings products are two types 1. General Savings 2. Term deposit Scheme (TDS)

#### **A General Savings**

This savings is compulsory for all microfinance clients. They save money in a similar rate in the group or samiti weekly basis. Savers get 6% interest per annum on their savings balance

#### **B Term Deposit Scheme**

Ghashful started Term Deposit Scheme from the year 2016. This is an additional savings opportunity for microfinance clients. They can deposit an amount of BDT 100 to 500 monthly for five year duration. Interest rate of this scheme is charged 10% on savings balance.

### **6.00 Insurance and Risk coverage Fund**

#### **A Ghashful Risk Coverage Fund**

Ghashful has been started this fund to reduce risk of loan portfolio since 01 July 2014. In case of death of any clients/IGA owner, the outstanding balance of the death clients/IGA owner will be absolved and savings balance will return to his/her nominee. The Microcredit, Microenterprise Agriculture loan clients have to pay 0.7% of the borrowed amount as premium to avail the facility, while the clients of ultra-poor program are also getting the facilities without payment of any premium amount.

### **7.00 Projects of Ghashful and other accounts**

#### **A Foreign Remittance**

Ghashful is providing remittance to community that sends their relatives from abroad through Western Union. The objective of this project is to swift and easy hand over of the remittance within the client in the Perry ferry level which come from abroad. Ghashful signed agreement with Bank Asia Limited and Western Union to provide this service in 2012.

#### **B Enhancing Resources and Increasing Capacities of poor Household towards elimination of their poverty (ENRICH)**

Ghashful has started to implement the integrated development project as a partner of PKSf since July 01, 2013 at Mekhol Union of Hathazari Upazilla under Chittagong district. The overarching goal of the program is to ensure total development of the entire community. The project is addressing comprehensive approaches for development which includes healthcare, education, training, formation of social capital, employment generation within the communities both in agro-based and nonagricultural enterprises; jobs for the youth; infrastructural development; inexpensive and health-friendly cooking stoves; solar home system; special savings program special projects for the ultra poor, disabled and elderly persons; demand-driven microcredit and community based programs. The motto of this program is to encourage and facilitate the poor to take part in the development process as the primary concern of this project is to ensure human dignity and freedom. The ENRICH Project focus on overall household development.





The main thrust is to provide integrated support to each family to ensure the best possible utilization and enhancement of their existing resources and capacities. The interventions will include a support package in which credit is one of the main components. This program with a completely human and holistic approach has a long and all-inclusive categorization. Education, healthcare, employment generation with local and easily accessible resources and human capacity enhancing services are identified as the key areas that need to be addressed. At present Ghashful implementing the program at two unions of Hathazari upazilla.

## **C Ghashfu Social Development Program**

### **Reproductive Health Program**

Reproductive Health program of Ghashful is as a structured approach to extend services to the vulnerable and marginalized people and make them aware of their rights of getting proper services regarding their reproductive health from the respective institutions of the government. The program provides health services through different components in the operational areas surrounding different stages of human life to ensure a healthy community.

**Goal:** Reduction of maternal and child mortality rate including prevalence of birth related disability.

**Area coverage:** Anowara, Hathazari and Patiya upazila under the district of Chattogram, Chattogram City Corporation Areas and Noagaon District.

**Target population:** Vulnerable population especially women, children and adolescents.

**Health Service and Activities:** Fixed Clinic, Satellite Clinic, Immunization, Safe Delivery, Family Planning Services, Health Service to Garments Industries and awareness on health related issues including HIV/STD/AIDS etc.

## **D Bangladesh Rural water sanitation and Hygiene for human capital development project (WASH)**

This project intends to address these issues and make a lasting change in the lives of the poor through ensuring inclusive and sustainable WASH services in disadvantaged communities. Across the working areas of Ghashful works with local government, institutional authorities, district administration and communities to build knowledge, capacity and motivation for locally owned and driven WASH solutions that are scalable and sustainable. Ghashful has disbursed loan for Sanitation and Water service among to the Clients to improve their Sanitation and Water system

Ghashful implementing the project funded by PKSF through 8 Branches situated in rural area of Ghashful.

## **E Ghashful Paran Rahman School**

Ghashful launched Educare KG School located in West Madarbari, Chittagong in 2002. The school not only aims to allow children to develop their ability, but also to smoothen mental growth by providing additional nourishment to traditional academic stimulation. Initially the school had operated by 2 teachers and one support personal with 11 students in nursery and KG and uphold the same structure of another KG schools but at a reduce cost. Since its inception, Ghashful KG Educare has continued to expand and in 2017 it had 9 staff members and 173 students who studied in eight classes, Playgroup – class V. In January 2016, the executive committee decided to rename the Gashful Educare KG school as Ghashful Paran Rahman School in order to honor the late shamsun Nahar Rahman Paran who was the founder of Ghashful.

## **F Ghashful Elderly Project**

Elderly stage is a natural cycle of the human life. In the stage people become very vulnerable in terms of physical and socio economic condition. Sometimes the Elderly people are neglected in our community. The project has been started since December 2015 with the support of PKSF to uplift the life status of the elderly people in Mekhal Union and extended it Guman Mardan union on 01 August 2016 of Hathazari Upazilla.

## **G Ghashful National Domestic Biogas Manure Project( NDBMP)**

Ghashful believes that biogas technology is one of the best means to provide natural gas to the largest number of rural people. In order to prevent further environmental and agriculture deterioration, it is imperative to promote biogas as a sustainable and clean source of energy in Bangladesh. By just adding one simple step in the fuel cycle, biogas can alleviate many of these problems, and provide many other benefits as well. This regards Ghashful started with Infrastructure Development Company Limited (IDCOL) initiated a green solution through the National Domestic Biogas Manure Program (NDBMP). The overall objective of the project is to use new technologies and alternative renewable resources to maintain its gas reserve and ensuring long-term energy security which aims to enable mechanization of cattle dung processing tasks and local electricity generation.

## **H Ghashful Improve Cook Stove (ICS) Project**

Ghashful has been producing and providing improved cook stove in the Nowgaon district since July 2014. improve Cook Stove (ICS) is an effective means to protect our in hous polution, preserve energy and control losses of forest.



## **I Second Chance Education Project**

Giving the children an opportunity for education who have never enrolled in primary school or dropped out from school. The fund to be made available by BRAC for the project is being provided by the Government of the People's Republic of Bangladesh, Ministry of Primary and Mass Education Directorate of Primary Education, ("the Donor") under an agreement between BRAC along with Save the Children Federation Inc. Ghashful has implemented the project total of 2850 vulnerable children in Chittagong city corporation through 95 centers from 1st July 2017 to 15 June 2018. These project has been financing directly by Bureau of Non formal education (BNFE) since 1st July 2019 through 193 centers.

## **J Sustainable Enterprise Project (SEP)**

In order to solve all these problems and to produce healthy mangoes to maintain the environment around the living space of the mango farmers, the expanding the usage of organic fertilizers and pesticides, using vermi compost / trico compost, proper pest management, capacity building and ensuring access to premium market, ghashful implemented a sub-project under "sustainable enterprise project" as a partner organization with pksf in october 2019. Ghashful implementing this sub-project name "eco-friendly mango production and trade for sustainable development of the enterprises for two years and five months in all the union of shapahar and niamatpurupazila in naogaon district. By the end of this sub-project in april 2023, it will support to achieve global goal of the main sep project. The activities of the sub-project will be implemented in the business cluster of mango cultivation and trade to improve the overall business and environment of the micro enterprises.

## **K Ghashful Employee Gratuity Fund**

The organization operates an unfunded Gratuity scheme since 1st January 2001 for hit permanent employees. The confirmed regular employees of GHASHFUL, who have completed a minimum of 5 (five) years' continuous service with GHASHFUL, shall be eligible for a gratuity upon cessation of their employment for any reason other than dismissal for misconduct. The rate of gratuity payment shall be-

\*\* After Completion 5 years 1 basic salary

\*\* After Completion 15 years 2 basic salary

\*\* After Completion 25 years 3 basic salary

It will be effect from July, 2016. As the exception of the above time frame are not eligible who have appointed before July, 2016. The gratuity benefit will be effect from 2001. The gratuity will calculated based on the employee's last drawn basic salary for each completed year of service. GHASHFUL will start to deposit the employee's payable gratuity amount in "GHASHFUL Staff Gratuity Fund" in Bank, after completion of his/her one year's service. For a fractional period of work after completed year(s) a proportionate amount of gratuity will be added for the time.

As the exception of the above time frame of 5 (five) years' to be eligible for gratuity will not be applicable for the regular employees who have been appointed before June 30, 2007. Such employee will be eligible for gratuity after completion of his/her one year's service. All other conditions in the above shall be applicable for them.

An employee of on project status may or may not be eligible for the gratuity payment depending on the provision of the project and/or in contract letter. No gratuity shall be paid to the employees on temporary, part time or contract status.

## **L Ghashful Staff welfare and security Fund**

The organization has been operating a staff welfare and Security Fund since 01 July 2017 for Organization permanent employees. An employee who is a permanent Staff has to contribute Taka 150/-Per Month and Employer contribute Taka 150/- Per month in this Fund. A permanent employee will get hospital cash benefit yearly BDT 5,000/ providing evidence of sickness-and also get any accidental disability compensation of BDT 1,00,000 per effected parts of his/her body. In case of death of any permanent staff of the organization his/her nominee will receive BDT 5,00,000/-from this fund.





## 8.00 Property, Plant and Equipment

### A. Cost (Combined)

#### Opening Balance

Add: Addition during the year at cost

Less: Disposal/Transfer during the year

#### Closing Balance

### B. Accumulated Depreciation (Combined):

Opening Balance

Add: Charged during the year

Less: Disposal / Delation during the year

#### Closing Balance

#### Written Down Value (A-B) (Combined)

### General Account

Balance at 1 July

Purchased during the year

Accumulated depreciation

#### Written down value (Annexure – A)

### SDP Project

Balance at 1 July

Purchased during the year

Accumulated depreciation

#### Written down value (Annexure – B)

### Micro Finance Program

Balance at 1 July

Purchased during the year

Disposal during the year

Accumulated depreciation

#### Written down value (Annexure – C)

### Paran Rahman School

Balance at 1 July

Purchased during the year

Accumulated depreciation

#### Written down value (Annexure – D)

### CHWEVT Program

Balance at 1 July

Purchased during the year

Accumulated depreciation

#### Written down value (Annexure – E)



30 June 2022	30 June 2021
Taka	Taka
67,171,457	65,320,086
903,712	1,987,459
68,075,169	67,307,545
2,174,824	136,088
65,900,345	67,171,457
20,125,989	17,129,665
2,472,112	3,019,653
22,598,101	20,149,318
1,572,463	23,329
21,025,639	20,125,989
44,874,706	47,045,468
495,247	495,247
-	-
495,247	495,247
74,087	67,076
421,160	428,171
300,113	300,113
-	-
300,113	300,113
236,481	229,165
63,632	70,948
63,452,176	61,935,866
879,117	1,652,398
2,174,824	136,088
62,156,469	63,452,176
18,525,923	17,812,826
43,630,546	45,639,350
441,038	441,038
24,595	-
465,633	441,038
298,420	276,742
167,213	164,296
1,228,473	1,228,473
-	-
1,228,473	1,228,473
1,104,321	1,077,896
124,152	150,577

**MIME Project : Insurance**

Balance at 1 July

Addition during the year

Accumulated depreciation

**Written down value (Annexure – F)****PACE Program**

Balance at 1 July

Purchased during the year

Accumulated depreciation

**Written down value (Annexure – G)****Elderly Program**

Balance at 1 July

Purchased during the year

Accumulated depreciation

**Written down value (Annexure – H)****ENRICH Program**

Balance at 1 July

Purchased during the year

Accumulated depreciation

**Written down value (Annexure – I)****SEP Project**

Balance at 1 July

Purchased during the year

Accumulated depreciation

**Written down value (Annexure – J)****ICS Project**

Balance at 1 July

Purchased during the year

Accumulated depreciation

**Written down value (Annexure – K)**

30 June 2022	30 June 2021
Taka	Taka
47,098	47,098
-	-
47,098	47,098
38,928	38,020
8,170	9,078
260,772	260,772
-	-
260,772	260,772
183,775	162,937
76,997	97,835
20,274	20,274
-	-
20,274	20,274
11,233	9,903
9,041	10,371
557,305	557,305
-	-
557,305	557,305
374,388	336,400
182,917	220,905
335,061	-
-	335,061
335,061	335,061
146,276	84,115
188,786	250,947
33,900	33,900
-	-
33,900	33,900
31,806	30,909
2,094	2,991





## 9.00 Intangible Assest

### A.Cost

#### Opening Balance

Add: Addition during the year at cost

Less: Disposal/Transfer during the year

#### Closing Balance

### B.Accumulated Deprecation:

Opening Balance

Add: Charged during the year

Less: Disposal / Delation during the year

#### Closing Balance

#### Written Down Value (A-B) (Annexure – L)

## 10.00 Loan to members (Microcredit)

Jagoron  
Agrosor  
Buniad  
Sufolon  
Income Generating Activities Loan (IGA)  
Livelihood Improvement Loan (LIL)  
Asset Creation Loan (ACL)  
Microenterpsie - by Mutual Trust Bank  
Agriculture Loan -By Bank Asia Ltd  
Agriculture - By AB Bank Ltd  
Agriculture Loan By- Mutual Trust Bank Ltd  
Housing Loan  
Microenterpsie -by Trust Bank  
Agrosor -MDP  
Loan for Elderly People -IGA  
Agrosor -SEP  
Livelihood Restoration Loan  
Pubali Bank Jagoron  
Pubali Bank Shafolla  
Southeast Bank-RRS-MC  
Southeast Bank-RRS-ME  
Household Sanitation  
Household Water  
Refinance Scheme by Southeast Bank -Microcredit  
Refinance Scheme by Southeast Bank -ME  
**Total Microcredit - Note-13(A)**  
NDBMP loan outstanding  
**Loan to members balance at 30 June**

30 June 2022	30 June 2021
Taka	Taka
<b>4,108,182</b>	<b>2,388,182</b>
-	1,740,000
<b>4,108,182</b>	<b>4,128,182</b>
2,418,182	<b>20,000</b>
<b>1,690,000</b>	<b>4,108,182</b>
<b>1,819,207</b>	<b>1,251,963</b>
294,090	571,244
<b>2,113,297</b>	<b>1,823,207</b>
1,565,480	4,000
<b>547,817</b>	<b>1,819,207</b>
<b>1,142,183</b>	<b>2,288,975</b>
885,211,556	717,575,579
289,096,963	224,247,282
24,723,908	13,667,198
375,980,188	283,031,060
60,594,115	48,067,990
811,147	836,369
4,159,705	5,234,287
30,190,845	1,601,386
20,145,751	13,343,782
2,593,542	2,394,499
2,072,654	2,522,368
35,219,352	25,175,181
8,765,565	6,322,622
55,161,313	23,622,073
1,426,045	2,374,019
75,997,052	48,795,965
6,390,804	25,672,448
27,705,064	-
42,202,165	-
957,343	-
1,817,311	-
139,978	-
48,661	-
94,117,646	98,676,037
30,597,821	38,903,005
<b>2,076,126,494</b>	<b>1,582,063,150</b>
<b>917,577</b>	<b>921,514</b>
<b>2,077,044,071</b>	<b>1,582,984,664</b>



## A Loan to beneficiaries

Particular	Jagoran	Agrasor	Agrasor MTB	Agrasor TB	Buniad	Sufolon	Agriculture Bank Asia	Agriculture AB Bank	Agriculture MTB	Agriculture TB	Pubali Bank Jagoron	Pubali Bank Shafolla	Southeast Bank Agriculture	Southeast Bank ME
<b>Opening Balance</b>	717,575,579	224,247,282	1,601,386	6,322,622	13,667,198	283,031,060	13,343,782	2,394,499	2,522,368	-	-	-	-	-
Add: Loan disbursed during the year	1,416,684,000	325,509,000	49,396,000	12,550,000	40,409,000	674,187,000	52,346,000	28,831,000	4,635,000	24,343,000	50,558,000	48,300,000	94,893,000	31,630,000
Less: Recovered during the year	2,134,259,579	549,756,282	50,997,386	18,882,622	54,076,198	957,218,060	65,689,782	31,235,499	7,157,368	24,343,000	50,558,000	48,300,000	94,893,000	31,630,000
	1,244,601,281	258,852,065	20,486,264	11,025,644	29,250,960	579,707,395	45,334,028	28,501,460	5,084,714	23,146,454	23,553,900	6,097,835	775,354	1,032,179
	<b>889,658,298</b>	<b>250,904,217</b>	<b>30,511,122</b>	<b>7,856,778</b>	<b>24,825,238</b>	<b>377,510,665</b>	<b>20,355,754</b>	<b>2,724,039</b>	<b>2,072,654</b>	<b>1,196,546</b>	<b>27,004,100</b>	<b>42,202,165</b>	<b>94,117,646</b>	<b>30,597,821</b>
Less: Written off during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>889,658,298</b>	<b>250,904,217</b>	<b>30,511,122</b>	<b>7,856,778</b>	<b>24,825,238</b>	<b>377,510,665</b>	<b>20,355,754</b>	<b>2,724,039</b>	<b>2,072,654</b>	<b>1,196,546</b>	<b>27,004,100</b>	<b>42,202,165</b>	<b>94,117,646</b>	<b>30,597,821</b>
Add: Less-adjusted during the year	4,446,742	1,807,254	320,777	291,760	101,330	1,530,477	210,003	130,497	(4,001)	-	(700,964)	-	-	-
<b>Balance at 30 June 2022</b>	<b>885,111,556</b>	<b>259,096,963</b>	<b>30,190,845</b>	<b>7,565,018</b>	<b>24,723,908</b>	<b>375,980,188</b>	<b>20,145,751</b>	<b>2,593,542</b>	<b>2,072,654</b>	<b>1,200,547</b>	<b>27,705,064</b>	<b>42,202,165</b>	<b>94,117,646</b>	<b>30,597,821</b>

## A. Qasem &amp; Co.

Chartered Accountants

RJSC Firm Registration Number: 2-PC7202



**Md. Johirul Islam FCA**  
Partner

Enrolment Number: 1257

DVC: DVC: 2212011257 A0136154

Chattogram, 01 December 2022




Chairman



Chief Executive Officer



Household Water	Household Sanitation	IGA	LIL	ACL	Abason	Agrosor MDP	Agrosor MDP-AF	Provin Jonogostiri IGA	Agrosor SEP	Agrosor SEP(CSL)	LRL	RBS-MC	RBS-ME	June 30, 2022	June 30, 2021
-	-	48,067,990	836,369	5,234,287	25,175,181	23,622,073	-	2,374,019	47,484,707	1,311,258	25,672,448	98,676,037	38,903,005	1,582,063,130	1,302,073,772
50,000	145,000	92,581,000	985,000	3,310,000	20,950,000	690,000	81,431,000	2,410,000	119,950,000	6,500,000	12,300,000	516,000	-	3,196,099,000	2,367,361,000
<b>50,000</b>	<b>145,000</b>	<b>140,648,990</b>	<b>1,821,369</b>	<b>8,544,287</b>	<b>46,125,181</b>	<b>24,312,073</b>	<b>81,431,000</b>	<b>4,784,019</b>	<b>167,434,707</b>	<b>7,811,258</b>	<b>37,972,448</b>	<b>99,192,037</b>	<b>38,903,005</b>	<b>4,778,162,150</b>	<b>3,669,434,772</b>
1,339	5,022	79,801,875	1,004,228	4,356,710	10,905,829	18,751,631	31,600,577	3,326,889	97,588,172	1,683,831	31,458,385	97,429,458	37,416,415	2,692,780,094	2,084,620,261
<b>48,661</b>	<b>139,978</b>	<b>60,847,115</b>	<b>817,141</b>	<b>4,187,577</b>	<b>35,219,352</b>	<b>5,560,442</b>	<b>49,830,423</b>	<b>1,457,130</b>	<b>69,846,535</b>	<b>6,127,427</b>	<b>6,514,063</b>	<b>1,762,579</b>	<b>1,486,590</b>	<b>2,085,382,056</b>	<b>1,584,814,511</b>
<b>48,661</b>	<b>139,978</b>	<b>60,847,115</b>	<b>817,141</b>	<b>4,187,577</b>	<b>35,219,352</b>	<b>5,560,442</b>	<b>49,830,423</b>	<b>1,457,130</b>	<b>69,846,535</b>	<b>6,127,427</b>	<b>6,514,063</b>	<b>1,762,579</b>	<b>1,486,590</b>	<b>2,085,382,056</b>	<b>1,584,814,511</b>
-	-	253,000	5,994	27,872	-	329,548	(99,496)	31,085	(23,090)	-	123,259	805,236	(330,721)	9,255,552	2,751,361
<b>48,661</b>	<b>139,978</b>	<b>60,594,115</b>	<b>811,147</b>	<b>4,159,705</b>	<b>35,219,352</b>	<b>5,230,894</b>	<b>49,930,419</b>	<b>1,426,045</b>	<b>69,869,625</b>	<b>6,127,427</b>	<b>6,390,804</b>	<b>957,243</b>	<b>1,817,311</b>	<b>2,076,126,494</b>	<b>1,582,063,150</b>

**A. Qasem & Co.**  
Chartered Accountants  
RJCSC Firm Registration Number: 2-PC7202

**Md. Johirul Islam FCA**  
Partner

Enrolment Number: 1257  
DVC: DVC: 2212011257 A0136154

Chattoram, 01 December 2022



*[Signature]*  
Chairman

*[Signature]*  
Chief Executive Officer

## 11.00 Cash and cash equivalents:

A.Cash in hand

B.Cash at bank:

**Closing Cash At Bank (A+B)**

**B.Cash at bank:**

				30 June 2022	30 June 2021
				Taka	Taka
				122,712	160,966
				98,137,828	159,702,164
				<b>98,260,540</b>	<b>159,863,130</b>
				Amount In Taka 2021-2022	Amount In Taka 2020-2021
Name of projects	Bank Name	Branches of Bank	Account No.		
<b>General Account</b>	Janata Bank Ltd.	Mimi Super Market.	SB A/C 002040891	178,219	174,051
	Pubali Bank Ltd.	Mehedibag	A/C no: 0971901029534	4,283	5,445
<b>SDP</b>	Pubali Bank Ltd.	Mehedibag Branch.	SB A/C 0971901029526	451,392	534,654
	Janata Bank Ltd.	Niamatpur Branch.	Acc ID: 0100042455690	37,884	19,950
<b>Microfinance Program</b>	Janata Bank Ltd.	Sk. Mujib Road	S/A-5268	86,366	4,729,736
	Bank Asia Ltd.	CDA Avenue	STD-198	22,436	61,051
	Bank Asia Ltd.	KEPZ Branch	STD-6533000240	98,496	172,123
	One Bank Ltd.	Agrabad Branch	S/A-771	142,401	178,182
	One Bank Ltd.	Anderkilla Branch	S/A-6968	4,871	
	Pubali Bank Ltd.	Mehedibag	S/A-2954-9	1,394,043	1,256,107
	The City Bank Ltd.	Kadamtali	STD/A-2001	73,568	7,327,215
	Janata Bank Ltd.	Sk. Mujib Road	STD/A-1005	145,024	469,015
	Janata Bank Ltd.	Sk. Mujib Road	STD/A-1013	152,983	150,318
	AB Bank Ltd.	Momin Road Branch	C/A-4140-7980-50000	299,881	51,854
	Southeast Bank Ltd	CDA Avenue	C/A-1907	6,596	6,596
	Brac Bank Ltd.	Kazir Deuri Branch	STD/A-2001	-	-
	Southeast Bank Ltd	CDA Avenue	STD/A-1890	20,650,397	8,026,931
	Southeast Bank Ltd	CDA Avenue	STD/A-1918	3,016,629	
	Mutual Trust Bank	Muradpur	C/A-00860320000368	87,958	5,431,546
	Mutual Trust Bank	Muradpur	C/A-00860210003377	85,627	9,416
	Trust Bank Ltd.	Jubilee Road branch	C/A-32000653	321,865	175,934
	The City Bank Ltd.	Kadamtali	C/A-52001	389,982	678,318
	The City Bank Ltd.	Kadamtali	C/A-54001	7,691	684,525
	The City Bank Ltd.	Kadamtali	C/A-55001	3,635	2,030,208
	The City Bank Ltd.	Kadamtali	C/A-56001	458,527	399,707
	Rupali Bank Ltd.	Eshan Mistri Hat	C/A-10805	603,462	1,024,808
	The City Bank Ltd.	Kadamtali	C/A-53001	149,904	743,927
	Sonali Bank Ltd.	Kalarpool Branch	C/A-157	1,493,951	59,155
	Sonali Bank Ltd.	Kalarpool Branch	C/A-0021	748,811	
	Standard Bank Ltd.	Dakhin Khan	C/A-2912	831,311	432,965
	Janata Bank Ltd.	Sharkarhat	C/A-247	1,198,939	922,707
	Bank Asia Ltd.	Potenga Road	C/A-0050	311,541	937,115
	Janata Bank Ltd.	Konelhat	C/A-6882	219,071	1,797,389
	Janata Bank Ltd.	Neamatpur Branch	C/A-771	1,578,568	3,779,620
	Dhaka Bank Ltd.	Patiya Sadar	C/A-4075	2,491,089	2,777,931
			C/A-626	749,041	
	Standard Bank Ltd.	Chowdhury Hat	C/A-5839	2,134,534	1,190,548
	FSIB Ltd.	Halishahar	C/A-0082	157,377	1,852,360
	Janata Bank Ltd.	Burischar Hat	C/A-5224	1,381,809	1,874,960
	Pubali Bank Ltd.	Cumilla South Sadar	C/A-14540	464,958	1,094,947
	Bank Asia Ltd.	Anderkilla	C/A-1041	868,568	1,370,656
	AB Bank Ltd.	Baharddarhat	C/A-99-001	302,419	1,296,260
	One Bank Ltd.	Anowara Branch	C/A-3975	2,242,307	2,345,566
	AB Bank Ltd.	Baharddarhat	C/A-99-000	305,699	2,746,300
	NCC Bank Ltd.	Baizid Bostami Road	C/A-1969	105,770	997,557
	AB Bank Ltd.	Hathazari	C/A-17-000	1,353,401	3,190,059
	Janata Bank Ltd.	Mohipal Branch, Feni	C/A-679	3,174	876,601
	Janata Bank Ltd.	Mohipal Branch, Feni	C/A-649	648,511	-
	Janata Bank Ltd.	Nowgaon Sadar	C/A-4064	308,940	4,633,230
	The City Bank Ltd.	Kadamtali	C/A-0006	39,502	832,152
	Janata Bank Ltd.	Manda Branch	C/A-16683	1,164,558	399,613
	Janata Bank Ltd.	Chowmashia Branch	C/A-3882	1,622,977	5,845,764
	NCC Bank Ltd.	Baraiyer Hat	C/A-8403	1,071,600	526,987
	NCC Bank Ltd.	Baraiyer Hat	C/A-0277	712,882	
	Janata Bank Ltd.	Dewpur Branch	C/A-3676	524,546	2,911,085
	Janata Bank Ltd.	Najipur Branch, Nowgaon	C/A-16741	3,055,942	4,024,614
	Islami Bank (BD) Ltd.	Sapahar Branch, Nowgaon	C/A-461	5,392,365	10,151,317
	Islami Bank BD Ltd.	Mirerswarai SME	C/A-71915	893,850	148,183





Name of projects	Bank Name	Branches of Bank	Account No.	Amount In Taka 2021-2022	Amount In Taka 2020-2021
	Islami Bank BD Ltd.	Mirerswarai SME	C/A-0814	699,032	
	Sonali Bank Ltd.	Lemua Branch, Feni	C/A-422	755,728	211,462
	Sonali Bank Ltd.	Lemua Branch, Feni	C/A-0085	415,245	
	Janata Bank Ltd.	Chagolnaia, Feni	C/A-804	800,258	221,035
	Janata Bank Ltd.	Chagolnaia, Feni	C/A-9866	748,201	
	Pubali Bank Ltd.	Chagolnaia, Feni	C/A-8047	509,742	
	Pubali Bank Ltd.	Mia Bazar Branch	C/A-90-1466-4	600,414	1,995
	Pubali Bank Ltd.	Mia Bazar Branch	C/A-0321	756,511	-
	NRB Global Bank Ltd.	Ishapur	C/A-8260	1,334,673	3,815,365
	Standard Bank Ltd.	Nangolmura Branch	C/A-33000060	901,645	4,074,542
	One Bank Ltd.	Hathazari Branch	S/A-0651020003453	655,021	3,599,813
	Janata Bank Ltd.	Kazir More Branch	CD/A-00100218663600	513,296	2,184,370
	Rajshahi Krishi Unn. Bank	Kirtipur branch	CD/A-208	445,216	35,209
	Rupali Bank Ltd.	Badalgashi Branch, Naogaon	CD/A-1037	1,220,661	2,794,639
	Bank Asia Ltd.	Mahadevpur Branch, Naogaon	CD/A-06833000429	2,004,954	1,339,396
	Janata Bank Ltd.	Madhuil Branch-Naogaon	CD/A-001006987	1,702,615	3,742,060
	Agrani Bank Ltd.	Keshob Branch	CD/A-1288	1,102,551	1,835,482
	Agrani Bank Ltd.	Sapahar Branch, Nowgaon	CD/A-10200010265571	2,314,915	1,925,963
	Pubali Bank Ltd.	Deluabari Branch	CD/A-4396901010253	1,029,560	1,055,284
	Janata Bank Ltd.	Goborchupa Branch	C/A-0100114753224	1,904,335	2,312,648
	Janata Bank Ltd.	Jhotbazar Branch,Manda	C/A-0811001007909	1,139,867	2,239,384
	Janata Bank Ltd.	Nizampur Branch	C/A-0100123464634	1,547,499	1,332,540
	Janata Bank Ltd.	Damoirhat Branch	C/A-0100123583668	1,542,711	1,057,988
	Islami Bank Ltd	Chapai Nababgonj Branch	C/A-447210	273,762	1,655,770
	Agrani Bank Ltd.	Amnura BranchChapai N.gonj	CD/A-2311	1,438,024	2,937,080
	Janata Bank Ltd.	Nachole Branch	C/A-0100206996301	1,319,801	1,769,717
	Mutual Trust Bank Ltd.	Dholaikal Branch	C/A-0280210012563	3,322	5,801,740
	Islami Bank BD Ltd.	Loharpole Branch-Dhaka	CD/A-3214	400,606	
	Standard Bank Ltd.	Ring road Branch	C/A-05933000837	110,039	6,319,596
	Pubali Bank Ltd.	Dhanias Branch,Dhaka	C/A-4213901010154	5,612	4,321,271
	Pubali Bank Ltd.	Ati Bazar Branch,Dhaka	C/A-3929901015174	543,030	5,036,945
<b>Paran Rahman School</b>	Janata Bank Ltd.	SK. Mujib Road.	SB Account-00041308031	333,845	22,020
	AB Bank Ltd.	Sk Mujib Road Br.	CA -4101-765149-000	-	-
	AB Bank Ltd.	Sk Mujib Road Br.	CA -4101-755697-430	5,778	39,336
<b>ESP</b>	Standard Bank Ltd.	CDA Avenue Branch.	A/C no-02333002269	-	-
<b>NDBMP</b>	Pubali Bank Ltd.	Mehedibag Braanch.	A/C no-28783	296,492	106,519
	Pubali Bank Ltd.	Mehedibag Braanch.	DSRA A/C No: 28869	-	269,216
	Sonali Bank Ltd.	Kalarpool Branch.	A/C No:120633000388	-	-
	Janata Bank Ltd.	Niamotpoor Br.	A/c no-0339001010802	-	-
	Dhaka Bank Ltd.	Patiya Branch.	A/C No: 0221000002030	-	24,521
	Rupali Bank Ltd.	Anowara Branch.	A/C No: 5504020000050	-	14,180
	Janata Bank Ltd.	Baizid Bostami Road.	A/C No: 0522001009467	-	5
	Janata Bank Ltd.	Noagoan Cor. Br.	A/c no-0100008654535	-	8,725
	Janata Bank Ltd.	Manda Branch.	A/C No: 0100040143721	-	2,338
	Janata Bank Ltd.	Chowmshia Bazar Branch.	A/C No: 0100046777004	-	10,867
	Janata Bank Ltd.	Dewpura Branch.	A/C No: 0100042400232	-	-
	Islami Bank Bangladesh Ltd.	Shapahar Branch.	A/C No: 0100070515	-	11,485
	Janata Bank Ltd.	Manda Branch.	A/C No: 0100040143721	-	-
	Sonali Bank Ltd.	Nizampur Branch.	A/C No: 0817733004036	-	-
<b>Remittance Project</b>	Janata Bank Ltd.	Faizia Bazar Branch.	A/C No:0100058860608	-	-
	Bank Asia Ltd.	CDA Avenue.	A/C no-01833001065	333,163	312,649
	Bank Asia Ltd.	CDA Avenue.	A/C No: 01836000197	171,371	169,974
	Trust Bank Ltd.	Kadamtali Branch.	A/c no-005000210001933	-	-
	Trust Bank Ltd.	Kadamtali Branch.	A/c no-005000210001942	-	-
	Rupali Bank Ltd.	Saltgola Corp. Branch.	A/C No: 1404020001158	-	-
	Sonali Bank Ltd.	Kalarpole Patiya Branch.	A/C No: 1206233000677	-	-
	Janata Bank Ltd.	Sarkerhat Branch.	A/C No: 0100050443901	6,335	7,025
	Mutual Trust Bank Ltd.	KEPZ Branch.	A/C No: 0060-0210002645	-	-
	First Security Islami Bank Ltd.	Halishahar Branch.	A/C No: 18511100000036	13,610	15,220
	Standard Bank Ltd.	Chowdhuryhat Branch.	A/C No:06933000062	-	878
	NCC Bank Ltd.	Barayarhat Brach.	A/C No: 00380210019546	-	10,905
	Sonali Bank Ltd.	Nizampur Branch.	A/C No: 33003731	-	11,715
<b>MIME Insurance</b>	Janata Bank Ltd.	Muhurigonj Branch.	A/C No: 0100045651872	-	-
	Standard Bank Ltd.	CDA Avenue Branch.	A/C No: 02336000196	-	304



Name of projects	Bank Name	Branches of Bank	Account No.	Amount In Taka 2021-2022	Amount In Taka 2020-2021
<b>PACE</b>	Standard Bank Ltd.	CDA Branch.Ctg	SND A/C 023-36000244	2,871	75,480
	NRB Global Bank	Isapur Branch,Hathazari, Ctg	SND A/C 0113000186860	107,362	130,932
	Union Bank limited,	Sarkerhat branch	2121000163	-	-
	Standard Bank Ltd.	Nangalmora Branch.Ctg	SB A/C 044-36000004	-	-
	NRB Global Bank	Isapur Branch,Hathazari, Ctg	SND A/C 011-3000224536	-	-
<b>Elderly</b>	Pubali Bank Ltd.	Mehedibag Branch.	SB A/C 0971102000626	26,972	79,772
	Janata Bank Ltd.	Fowzia Bazar Branch.	SB A/C 189	53,012	47,870
	NRB Global Bank	Fowzia Bazar Branch.	SND A/C 011-3000224536	-	-
	Standard Bank Ltd.	Nangalmora Branch.Ctg	SB A/C 044-36000003	71,045	58,620
<b>Enrich</b>	Janata Bank Ltd.	S.K. Mujib Road	SB A/C 33016344	447,892	769,037
	Janata Bank Ltd.	Fowzia Bazar	SB A/C 172	139,100	87,821
	NRB Global Bank	Isapur Branch,Hathazari, Ctg	S/A-0111100276246	-	-
	Standard Bank	Nangolmura SME/ Krishi Branch	SB Account-4433000059	257,610	21,407
<b>ICS</b>	Janata Bank Ltd.	Agrabad Corp Branch,	A/C no-36000997	84,507	156,116
	Janata Bank Ltd.	Manda Branch,	A/C No: 11018572	-	561
<b>SCE</b>	Standard Bank Ltd.	CDA Avenue Branch.	A/C no-02336000245	46,489	447,584
	Janata Bank Ltd.	S.K. Mujib Road	A/C No:003333016575	-	-
<b>DIISP</b>	Janata Bank Ltd.	Sarkerhat Branch.	A/C No:0100050444311	32,986	32,986
	Janata Bank Ltd.	Hathazari Branch	A/C No: 001017241	-	-
<b>Gratuity</b>	Janata Bank Ltd.	S.K. Mujib Road	A/C No:34071644	1,205,147	516,057
<b>SEP</b>	Southeast Bank ldt	CDA Avenue Branch	A/C No: 001907	1,753,604	586,985
	Islami Bank ltd	Sahapahar Branch,Nowgaon	A/C No:0001214	757,661	353,555
<b>Scholarship</b>	Janata Bank Ltd.	Mimi Super Market.	SB A/C 002040891	-	20,800
<b>YES</b>	Standard Bank Ltd.	CDA Avenue Branch.	A/C No:02336000260	-	300,148
				<b>98,137,828</b>	<b>159,702,164</b>





## 12.00 Ghashful Staff Welfare and Security Fund

### Income:

Interest received during the year

**Total fund available during the year**

**Less:Expenses during the year:**

Treatment expenses

Claim Satelement

Bank charges

**Total expenses**

**Deficit during the year**

30 June 2022	30 June 2021
Taka	Taka
485,074	781,069
<b>485,074</b>	<b>781,069</b>
84,797	202,304
1,000,000	-
20,718	26,432
<b>1,105,515</b>	<b>228,736</b>
<b>(620,441)</b>	<b>552,333</b>

The organization operates a staff welfare and Security Fund since 01 July 2017 for Organization permanent employees. An employee who is a permanent Staff has to contribute Taka 150/- Per Month and Employer contribute Taka 150/- Per month in this Fund. The break up is as follows:

**Cumulative surplus as on 30 June 2022**

**Member's Savings balance up to 30 June,2021**

Received during the year

Refund during the year

**Closing balance of Member's Savings up to 30 June,2022**

**Balance at 30 June of welfare fund**

**Net Assets available to pay benefits**

Interest Receivable

Standard Bank,CDA Avenue Branch,FDR no:2355009873

One Bank Ltd,CDA Avenue Branch,FDR no:034-4130000873

One Bank Ltd,CDA Avenue Branch,FDR no:034-41400012979

Standard Bank,CDA Avenue Branch,FDR no:2355010197

One Bank Ltd,CDA Avenue Branch,FDR no:034-4130000953

STD Account with Standard Bank, CDA Avenue Branch, Chattogram, A/C no : 00246

(91,331)	529,110
4,548,190	4,264,720
1,253,895	1,287,390
426,170	(1,003,920)
<b>5,375,915</b>	<b>4,548,190</b>
<b>5,284,584</b>	<b>5,077,300</b>
42,306.00	-
1,500,000	1,000,000
1,000,000	1,000,000
500,000	500,000
600,000	600,000
1,200,000	1,200,000
442,278	777,300
<b>5,284,584</b>	<b>5,077,300</b>

## 13.00 Advances and Deposite

### (a) Advances:

Office rent

Advance for travel

Against purchase of Motor cycle

Against purchase of Bicycle

Telephone security

Against purchase of Laptop

Mobile loan

Advance salary

Suspense account

Advance tax deducted at source on interest

Advance to CMED

Advance to contractor of ICS

Advance against school rent(KG School)

Advance against mobile Purchase for Microfinance field worker

Advance premium

Advance Installment & Interest -Bank Loan

1,629,600	2,021,135
-	10,401
1,453,611	2,119,723
54,860	82,379
2,000	2,000
87,409	173,353
63,521	216,386
220,640	161,874
498,098	498,098
6,506,516	6,106,288
-	200,000
-	250,000
-	28,000
-	232,000
424,469	-
696,120	1,031,123
<b>11,636,844</b>	<b>13,132,760</b>

### (b) Deposits:

With Chittagong Zilla Parishad against shop rent

With Pacific Telecom Ltd. Against mobile phone

34,000	34,000
2,500	2,500
<b>36,500</b>	<b>36,500</b>
<b>11,673,344</b>	<b>13,169,260</b>

**The management believes that these are realizable.**

## 14.00 Stock and stores

### A. Stock and stores-MFP

Opening Balance

Purchased during the year

Consumption during the year

**Closing Balance**

### B. Stock in hand-Ghashful Paran Rahman School

Printing Items

Cloth and Tye

**Total Balance at 30 June(A+B)**

<b>423,339</b>	<b>899,036</b>
2,428,621	129,888
<b>2,851,960</b>	<b>1,028,924</b>
2,455,868	605,585
<b>396,092</b>	<b>423,339</b>
35,040	32,561
1,740	17,250
<b>36,780</b>	<b>49,811</b>
<b>432,872</b>	<b>473,150</b>



## 15.00 Short term investment-FDR

### Balance at 01 July

Invested during the year

Encashed during the year

### Balance at 30 June

30 June 2022	30 June 2021
Taka	Taka
104,750,000	100,750,000
42,000,000	28,000,000
146,750,000	128,750,000
34,000,000	24,000,000
112,750,000	104,750,000

## 15.01 Short term investment-Micro Finance

Name of Bank	FDR Number	Date of Issue	Date of Maturity	Interest Rate	Amount	Accrued Interest on FDR During the year
<b>A. Investment against Savings Reserve:</b>						
Southeast Bank Ltd CDA Branch	24400003126	29.8.21	29.8.22	4.00%	2,000,000	66,889
Southeast Bank Ltd CDA Branch	24331112	30.3.22	30.6.22	4.50%	5,000,000	56,250
Bank Asia(KEPZ Br)	06555-000308	31.3.22	31.9.22	4.00%	3,000,000	29,667
Bank Asia(CDA Avenue)	1855006571	29.12.21	29.12.22	4.00%	2,000,000	40,222
Standard Bank(CDA Avenue)	043669/9224	29.06.22	29.06.23	4.75%	2,000,000	264
One Bank (CDA Avenue)	34410001275	26.06.22	26.06.23	4.50%	4,500,000	2,250
AB Bank Momin Road	3500619/797754	25.05.22	25.11.22	5.75%	1,500,000	8,385
AB Bank Momin Road	3516033	10.10.21	10.10.22	5.75%	1,500,000	62,292
Mutual Trust Bank Ltd ,Muradpur Br.	299149/0333186	07.5.22	07.5.23	3.50%	2,000,000	10,306
Mutual Trust Bank Ltd ,Muradpur Br.	299168/033-0003355/19	03.7.21	03.7.22	3.25%	1,500,000	48,344
Mutual Trust Bank Ltd ,Muradpur Br.	299197/033-0003631	01.03.22	1.09.22	3.25%	4,000,000	42,972
Trust Bank Ltd ,Jubilee Road Br.	0036-33003817	04.03.22	04.09.22	2.75%	4,000,000	35,444
Trust Bank Ltd ,Jubilee Road Br.	262561	15.06.22	15.06.23	3.75%	6,000,000	9,375
Southeast Bank Ltd CDA Branch	24500011492	23.05.22	23.11.22	5.00%	10,000,000	51,389
Southeast Bank Ltd CDA Branch	24500011499	28.06.22	28.06.23	4.50%	4,000,000	1,000
Southeast Bank Ltd CDA Branch	24500011501	06.07.21	06.07.22	4.50%	2,000,000	88,500
Mutual Trust Bank Ltd ,Muradpur Br.	346998	12.09.21	12.09.22	3.50%	11,000,000	308,000
Trust Bank Ltd ,Jubilee Road Br.	262578	15.09.21	15.09.22	3.00%	4,000,000	95,000
Pubali Bank Ltd	1103160/12418	26.10.21	26.10.22	4.00%	5,000,000	135,556
IPDC Finance Ltd	21576	19.04.22	19.07.22	5.00%	4,500,000	44,375
One Bank Anderkilla Branch	67414000794	29.05.22	29.05.23	4.50%	5,000,000	19,375
Southeast Bank Ltd CDA Branch	23400000045	29.06.22	29.12.22	4.50%	1,000,000	125
					<b>85,500,000</b>	<b>1,155,980</b>
<b>B. Investment against Capital Reserve:</b>						
Name of Bank	FDR Number	Date of Issue	Date of Maturity	Interest Rate	Amount	Accrued Interest on FDR
Bank Asia (KEPZ Branch)	6555001060	02.04.22	02.10.22	4.00%	2,000,000	19,556
Bank Asia (KEPZ Branch)	6555001279	02.9.21	02.9.22	4.00%	2,000,000	66,222
Southeast Bank Ltd, CDA branch,Ctg	24500011473	30.06.22	30.06.23	4.50%	3,000,000	-
Trust Bank Ltd ,Jubilee Road Br.	0036-0330013826	04.03.22	04.09.22	2.75%	2,000,000	17,722
Mutual Trust Bank Ltd ,Muradpur Br.	1306000069579	29.06.22	29.06.23	3.50%	3,000,000	292
AB Bank Momin Road	1103160/12418	14.09.21	14.09.22	5.75%	3,000,000	137,042
Southeast Bank Ltd, CDA branch,Ctg	23400000045	29.06.22	29.12.22	4.50%	2,000,000	250
					<b>17,000,000</b>	<b>241,084</b>
					<b>102,500,000</b>	<b>1,397,064</b>
<b>Sub Total</b>						
<b>15 (B) Investment in FDR: Ghashful Educare KG School</b>						
Name of Bank	FDR Number	Date of Issue	Date of Maturity	Interest Rate	Amount	Accrued Interest on FDR
Standard Bank Ltd. CDA Avenue Branch	43845-02355009499	31.01.22	31.01.23	5.50%	100,000	2,292
One Bank Ltd CDA Avenue Branch	34414000647	01.12.21	01.12.22	4.75%	150,000	3,298
					<b>250,000</b>	<b>5,590</b>
<b>15 (C) Investment in FDR: Staff Gratuity Fund</b>						
Name of Bank	FDR Number	Date of Issue	Date of Maturity	Interest Rate	Amount	Accrued Interest on FDR
NCC Bank Ltd,O,R Nizam Road Branch,CTG	0330088518	03.08.21	03.08.22	4.00%	3,000,000	109,333
Southeast Bank Ltd,Jubilee Road Branch	24500027770	02.08.21	02.08.22	5.25%	2,000,000	95,958
Southeast Bank Ltd,Jubilee Road Branch	7618170/245-11514	29.12.21	29.12.22	5.60%	2,000,000	56,622
One Bank (CDA Avenue)	0344130000909	04.12.21	04.12.22	5.69%	1,000,000	32,718
Eastern Bank Ltd,Bhatiary Branch ,Ctg	0215760065654	06.12.20	06.12.21	3.50%	2,000,000	39,861
					<b>10,000,000</b>	<b>334,492</b>
<b>Sub Total</b>					<b>112,750,000</b>	<b>1,737,146</b>
<b>Grand Total (Short Term Investment-FDR)</b>						





**16.00 Receivables from external entities**

Receivable from Garment Industries against health service charges
Receivable from PKSf
Receivables from BRAC
Receivables from IDCOL
Receivables from Staff Gratuity Fund

**17.00 Loan to projects and Others**

Loan from Organization
Loan from Microfinance
Loan from ENRICH Project
Loan from SDP
Loan from ICS
Loan from Gratuity fund
Staff advance

**Elimination of intra project transactions**

Loan to SDP from Micro Finance
Loan to Enrich Project from Micro Finance
Loan to General Accounts from ICS Project
Loan to ESP from General Accounts
Loan to DIISP, PKSf Program from Micro Finance
Loan to Remittance Project from General Accounts
Loan to Elderly Project from Enrich Project
Loan to Elderly Project from Micro Finance
Loan to PACE Project from Micro Finance
Loan to ESP from SDP
Loan to SDP program from General Project
Loan to YES Accounts from General Project
Loan to GPRS from General Account
Loan to Organization from MF
Loan to Paran Rahman School from Micro Finance
Loan to 2nd Chance from Microfinance
Loan to NDBMP from ICS
Loan to MIME Insurance from Gratuity
Loan to NDBMP from Gratuity
Loan to GPRS from Gratuity
Loan to OSCP from SDP
Loan to NDBMP form MF
Loan to SEP project from Microfinance
Receivable from garments industries
Loan to NDBMP from General Accounts
Loan to Paran Rahman School from General Account

Loan to Staff

**18.00 Shortage receivable from Microfinance**

Gratuity Fund Required as Calculation
Add: Income over expenditure during the year

**Less:**

Investment
Cash at Bank
Loan to Projects
Income over expenditure during the year
Accrued interest on FDR

**Balance at 30 June**

30 June 2022	30 June 2021
Taka	Taka
848,500	497,500
1,494,404	2,576,788
4,163,294	4,958,359
35,723	161,993
-	-
<b>6,541,921</b>	<b>8,194,640</b>
1,094,277	1,321,992
23,663,164	22,564,790
-	107,538
1,000,301	666,301
3,102,630	2,972,632
2,470,000	2,470,000
-	-
<b>31,330,372</b>	<b>30,103,253</b>
(4,877,581)	(4,877,581)
(4,762,307)	(4,799,307)
(442,165)	(442,165)
(400,000)	(400,000)
(87,902)	(87,902)
(131,345)	(131,345)
-	(107,538)
(3,868,930)	(3,432,930)
(695,282)	(946,282)
(666,301)	(666,301)
-	(150,000)
(1,815)	(147,368)
(234,115)	(234,115)
(2,112,845)	(2,212,845)
(756,174)	(650,000)
(3,846,943)	(5,405,943)
(2,660,467)	(2,532,467)
(2,100,000)	(2,100,000)
(150,000)	(150,000)
(220,000)	(220,000)
(334,000)	-
-	(150,000)
(2,655,200)	-
-	-
(327,000)	(327,000)
-	-
<b>(31,330,372)</b>	<b>(30,171,089)</b>
-	-
-	-
-	-
67,017,495	69,585,628
412,399	1,653,853
<b>67,429,894</b>	<b>71,239,481</b>
10,000,000	13,500,000
1,205,148	516,057
2,470,000	2,470,000
412,399	1,653,853
334,493	497,267
<b>14,422,040</b>	<b>18,637,178</b>
<b>53,007,854</b>	<b>52,602,303</b>

**19.00 Risk coverage Management fund**

Balance at 1 July  
 Premium Received during the year  
 CRF reserve micro insurance  
  
 Refunded/Transferred during the year  
**Balance at 30 June**

**20.00 Members' Welfare Fund**

Balance at 1 July  
 Recived during the year  
  
 Refunded during the year  
**Balance at 30 June**

**21.00 Members' savings**

Balance at 01 July  
 Received during the year (**Note-21.01**)  
 Interest provided on savings  
  
 Refunded/withdrawal during the year  
 Adjustment of write off members savings  
**Balance at 30 June**

**21.01 Members' Savings received during the year**

Jagoran  
 Ograsar  
 Buniad  
 Sufalan  
 TDS  
 Enrich  
 Elderly

30 June 2022	30 June 2021
Taka	Taka
71,662,727	59,638,444
31,406,405	21,874,107
-	-
<b>103,069,132</b>	<b>81,512,551</b>
(12,991,388)	(9,849,824)
<b>90,077,744</b>	<b>71,662,727</b>
<b>3,136,026</b>	<b>4,714,876</b>
-	1,360
<b>3,136,026</b>	<b>4,716,236</b>
1,062,760	1,580,210
<b>2,073,266</b>	<b>3,136,026</b>
<b>742,622,444</b>	<b>663,040,048</b>
400,960,382	378,306,493
35,947,730	23,311,879
<b>1,179,530,556</b>	<b>1,064,658,420</b>
(370,655,648)	(322,035,976)
-	-
<b>808,874,908</b>	<b>742,622,444</b>
280,588,321	247,132,639
53,328,526	72,576,789
7,318,891	5,731,184
-	1,969,109
44,984,017	40,553,809
12,042,186	9,595,451
315,305	747,512
<b>400,960,382</b>	<b>378,306,493</b>





**22.00 Security deposits from field staff**

Balance at 01 July  
 Received during the year  
  
 Refunded during the year  
**Balance at 30 June**

**23.00 Loan Loss Reserve**

Balance at 01 July  
 Provision made during the year  
  
 Written off during the year  
 Adjustment  
**Balance at 30 June**

**23(A) Loan loss provision (LLP) expenses**

Provided during the year  
 Adjustment to rectify short provision in 2018

**24.00 Members Unclaimed Deposits**

Balance at 01 July  
 Transferred during the year  
  
 Refunded during the year  
**Balance at 30 June**

**25.00 Accrued expenses & other liabilities**

Balance at 01 July  
 Provision made during the year  
  
 Paid/adjusted during the year  
**Balance at 30 June**

**26.00 Liability to donors and others**

Liability for CHWEVT  
 Liability to donors and others-SDP  
 Loan to donors and others- Organization  
 Loan from Microfinance- 2nd Chance Project  
 Loan from Gratuity-MIME Insurance  
 Loan from- Ghashful Paran Rahman School  
 Loan from SDP-ESP  
 Loan from ICS-NDBMP  
 Loan from General Account- Remittance project  
 Loan from Microfinance- PACE Project  
 Loan from Gratuity and Microfinance- Enrich Project  
 Loan from Microfinance-DIISP  
 Loan from MJF- Yes Project  
 Loan from ENRICH & MF- Elderly Project  
 Liability to SEP project

30 June 2022	30 June 2021
Taka	Taka
<b>2,730,000</b>	<b>2,802,000</b>
570,000	400,000
<b>3,300,000</b>	<b>3,202,000</b>
471,000	472,000
<b>2,829,000</b>	<b>2,730,000</b>
<b>55,735,117</b>	<b>52,353,756</b>
42,716,079	3,381,361
<b>98,451,196</b>	<b>55,735,117</b>
-	-
-	-
<b>98,451,196</b>	<b>55,735,117</b>
42,716,079	3,381,361
-	-
<b>42,716,079</b>	<b>3,381,361</b>
<b>5,965,471</b>	<b>5,312,069</b>
5,000,969	1,173,665
<b>10,966,440</b>	<b>6,485,734</b>
2,075,070	520,263
<b>8,891,370</b>	<b>5,965,471</b>
<b>13,490,979</b>	<b>20,413,623</b>
16,872,455	6,104,233
<b>30,363,434</b>	<b>26,517,856</b>
13,145,958	13,026,877
<b>17,217,476</b>	<b>13,490,979</b>
124,152	150,577
4,877,582	6,611,108
7,702,500	7,983,400
4,210,943	5,405,943
2,100,000	2,100,000
1,210,289	1,106,115
1,066,301	1,066,301
3,537,467	3,659,742
611,524	611,524
695,282	946,282
5,031,553	4,799,307
87,902	87,902
-	379,563
3,868,930	3,540,466
2,655,200	-
<b>37,779,625</b>	<b>38,448,230</b>



**Elimination of intra project transactions**

Loan to SDP from Micro Finance
Loan to Enrich Project from Micro Finance
Loan to General Accounts from ICS Project
Loan to ESP from General Accounts
Loan to DIISP, PKSF Program from Micro Finance
Loan to Remittance Project from General Accounts
Loan to Elderly Project from Enrich Project
Loan to Elderly Project from Micro Finance
Loan to PACE Project from Micro Finance
Loan to ESP from SDP
Liability to GPRS from General Account
Loan to SDP program from General Project
Loan to YES Accounts from General Project
Loan to Organization
Loan to Paran Rahman School from Micro Finance
Loan to 2nd Chance
Liability to NDBMP from ICS
Receivable from garments industries
Loan to NDBMP from General account
Loan to MIME project Insurance from General Accounts
Loan to NDBMP from General Accounts
Loan to OSCP
Loan to SEP project from Microfinance
Loan to Second Chance Education from General Accounts
Loan to general from gratuity

30 June 2022	30 June 2021
Taka	Taka
(4,877,581)	(4,877,581)
(4,799,307)	(4,799,307)
(442,165)	(442,165)
(400,000)	(400,000)
(87,902)	(87,902)
(131,345)	(131,345)
-	(107,538)
(3,868,930)	(3,432,930)
(695,282)	(946,282)
(666,301)	(666,301)
-	(650,000)
-	(150,000)
(1,815)	(147,368)
(2,212,845)	(2,212,845)
(756,174)	(336,000)
(3,846,943)	(5,405,943)
(2,660,467)	(2,532,467)
(424,115)	(448,448)
-	-
-	-
-	-
(334,000)	-
(2,655,200)	-
-	73,333
(2,470,000)	(2,470,000)
<b>(31,330,372)</b>	<b>(30,171,089)</b>
<b>6,449,253</b>	<b>8,277,141</b>
30,000,000	22,500,000
50,000,000	-
200,000,000	100,986,803
5,500,000	43,216,168
26,299,953	-
49,090,906	19,090,908
47,455,351	20,909,092
<b>408,346,210</b>	<b>206,702,971</b>
210,045,720	18,181,816
198,300,490	188,521,155
<b>408,346,210</b>	<b>206,702,971</b>
A schedule of Loan from Commercial Bank is given in Annexure - M	
<b>1,540,773</b>	<b>4,344,349</b>
4,400,000	3,500,000
<b>5,940,773</b>	<b>7,844,349</b>
(5,940,773)	(6,303,576)
-	<b>1,540,773</b>
3,406,865	2,937,168
351,146,230	263,265,825
563	4,176
<b>354,553,658</b>	<b>266,207,169</b>

**27.00 Loan From Commercial Banks**

Bank Asia Ltd,KEPZ Branch,Chattogram
Bank Asia Ltd,Patteengha Branch,Chattogram
Southeast Bank Ltd-RRS-MC ACC No:01890)
Southeast Bank Ltd-RRS-ME (Acc No:01890)
AB Bank Ltd,Momin road Branch,Chattogram
Trust Bank Ltd,Jubilee Road Branch,Chattogram
Mutual Trust Bank Ltd,Muradpur Branch,Chattogram

Non-current Portion
Current Portion

**28.00 Advance received from PKSF**

Balance at 01 July
Received during the year
Adjust during the year
Balance at 30 June

**29.00 Service charges**

Service Charge from Garments and clinical support
Microfinance Program-Note 29(A)
Service charge from NDBMP loan





**29(A) Microfinance Program**

	30 June 2022	30 June 2021
	Taka	Taka
Jagoran	165,572,444	115,813,771
Agrasar	42,241,415	51,582,833
Buniad	3,455,484	2,388,420
Sufalan	71,120,143	48,345,570
Sufalan Bank Asia	5,402,438	6,632,913
Sufalan AB Bank	3,390,446	2,287,562
Enrich	12,015,861	9,440,515
Agrasar-MTB	563,005	186,089
Sufalan TB Bank	2,867,935	-
Sufalan MTB Bank	5,150,291	895,446
Abason	3,396,865	2,277,998
Agrasar-Trust Bank	-	-
LRL	2,672,598	1,927,636
RRS-SE-MC	3,214,343	4,720,880
RRS-SE-ME	1,301,920	1,297,428
Agrasar-MDP	2,080,440	8,018,018
Agrasar-MDP-AF	6,020,185	-
Provin Jonogostir IGA	260,063	380,166
Agrosar -Trust Bank	1,659,864	2,954,480
Pubali Bank Jagoron	4,536,497	-
Pubali Bank Shafolloya	1,918,000	-
Water Loan HHWL	161	-
Sanitation Loan HHSL	603	-
Southeast Bank ME	287,602	-
Southeast Bank Agriculture	157,310	-
Agrasar-SEP	11,860,317	4,116,100

**351,146,230****263,265,825****30.00 Grant Received**

Grant received from BNFE & Others	-	-
Grant received from BRAC	-	-
Grant received from Doner-(Sch.Fund)	701,989	42,100
Grant Received from MJF-(Yes Project)	200,000	4,716,063
Grant received from BNFE	-	-
Grant received from BRAC-(2Nd Chance)	14,964,350	22,689,973
Grant Received from PKSf- ENRICH Program	6,363,147	6,189,800
Grant Received from PKSf-PACE Project	179,123	485,791
Grant Received from PKSf-ICS	713,671	459,506
Grant Received from PKSf-SEP	4,803,834	2,161,573
Grant Received from Elderly Project	673,707	466,342

**28,599,821****37,211,148****31.00 Fees Received**

Fees Received from Paran Rahman School	531,530	415,080
	<b>531,530</b>	<b>415,080</b>

**32.00 Income from sale**

Sale of study materials	61,730	9,980
Sale of school uniform	19,860	-
Sale of Pass Book and Form	-	605,465
	<b>81,590</b>	<b>615,445</b>



### 33.00 Other income

Received against Scholarship	-
Interest on Loan to Microfinance program	857,826
Other/Miscellaneous Income	69,984
Donation	639,720
Income from Other Source	-
Income from training center & contribution received from SCE Project	725,632
Other Income	2,921,599
Fines (penalty)	-

30 June 2022	30 June 2021
Taka	Taka
-	684,000
857,826	-
69,984	463,468
639,720	399,620
-	1,805
725,632	1,062,264
2,921,599	1,289,812
-	109,163
<b>5,214,761</b>	<b>4,010,132</b>

### 34.00 Administrative and office expenditures

Other Expenses (Membership fees)	597,604
Communication expenses	1,709,696
Depreciation	2,472,112
Bank charges	1,014,623
Amortization	294,090
Depreciation on Right of use assets	3,007,420
Maintenance - Office	3,630,086
Maintenance and fuel- vehicles	787,188
Meeting expenses	440,039
Newspaper and periodicals	12,525
Office rent / shop rent	7,865,281
Printing and stationery	2,649,699
Purchase of Furniture and Office equipment	-
Cloth for school uniform	-
Utilities	1,923,549
School Rent	395,484
Training expenses	185,784
Travelling and conveyance	1,625,835
License and renewal fees	15,756
Logistics	6,427
Conveyance and Tiffin Allowance	4,000
Mid day allowance	6,600
Excise Duty	26,500
Administrative Expenses	664,397

67,500
1,749,823
3,019,654
843,209
571,244
2,076,962
897,931
1,769,772
214,568
12,060
9,604,860
2,415,495
-
2,973
2,154,009
487,066
248,559
2,224,345
22,926
3,600
4,000
6,400
25,500
1,631,294
<b>30,053,750</b>

### 35.00 Finance expenses

Interest on members' savings	35,947,730
Interest on Loan from PKSf	41,423,514
Interest expense on Bank Loan and others	16,201,357
Rebate given	4,710,552
Interest on lease	678,951
Interest on security deposit	45,690

25,358,427
41,412,785
10,813,259
2,484,782
605,505
37,471
<b>80,712,229</b>

### 36.00 Other expenditures

Clinical support	13,929
Consultant Fee/Audit Fee	350,925
Legal and Membership Fee	499,947
Other operating Expenses	511,110
Entertainment	848,506
Emergency Treatment	4,100
Donation / Contribution	-
Advertisement	363,212

28,722
818,498
479,040
901,201
664,877
10,450
5,850
135,832
<b>3,044,470</b>





### 37.00 Program costs

Contribution to Social Development Project - (MF)
Filed Conveyance
Program and operational costs
Other program activity expenses (Projects)
Special Day celebration
Contribution to YES Project
Contribution to CAMPE
School Program expenses
Day observation
Subsidy paid to Client of NDBMP
Teachers Refreshment
Honorium to NGO head

30 June 2022	30 June 2021
Taka	Taka
857,826	136,088
6,870,502	6,329,136
17,417,884	13,799,079
-	3,173
36,594	17,212
-	63,262
-	-
-	-
304,320	441,778
-	-
230,000	170,400
-	462,352
<b>25,717,126</b>	<b>21,422,480</b>
157,157,354	158,931,737
942,493	956,658
<b>158,099,847</b>	<b>159,888,395</b>

### 38.00 Salary expenditures

Salaries and allowances
Doctors' Honorarium

### 39.00 Forgery of cash

The organization has filed a law suit against some employees alleging defalcation of cash (about BD Taka 4,98,098) from its Microfinance Programme.

### 40.00 Events After Reporting Date

No events have occurred after the Statement of Financial Position date to the date of this report which would affect the value stated in these financial statements.

### 41.00 Related Party Transactions

During the year, Ghashful carried out a number of transactions with related parties in the normal course of business but not in an arms length basis. The name of these related parties, nature of transactions and their total value have been set out below in accordance with the provisions of IAS-24.

Related parties comprise of entities under common ownership and common management control.

Name of the Entities	Nature of Relationship	Nature of Transactions	Balance as on 30.06.22	Interest Rate
Provident Fund	Affiliate Entities	Short Term Loan	-	6%



	30 June 2022	30 June 2021
	Taka	Taka
<b>Non-current Portion</b>		
Opening balance	684,906,062	597,627,423
Add: Received during the year	460,700,000	397,100,000
<b>Sub Total</b>	<b>1,145,606,062</b>	<b>994,727,423</b>
Less: Loan refund during the year	391,793,632	309,821,361
<b>Non-current Portion Total</b>	<b>753,812,430</b>	<b>684,906,062</b>
<b>Non-current Portion</b>	<b>366,158,925</b>	<b>334,501,527</b>
<b>Current Portion</b>	<b>387,653,505</b>	<b>350,404,535</b>
<b>Total</b>	<b>753,812,430</b>	<b>684,906,062</b>

Details of Loan from PKSF

Particulars	Jageran (Including RMC and UMC)	Agrosor (Including ME)	Buniad (Including UPP)	Sufalon	Enrich (ACLI,IGAP,LUU)	Abason	Agrosor MDP	Agrosor MDP A/E	Provin Jongestiri IGA	Agrosor SEP	Agrosor SEP(CSL)	LRL	HHW Loan	HHS Loan	In BOT June 30,2022	In BOT June 30,2021
<b>Balance at 1 July 2021</b>	138,000,000	146,500,000	15,666,662	70,000,000	56,716,670	35,277,730	51,150,000	50,000,000	3,000,000	80,000,000	1,600,000	38,000,000	-	20,000,000	684,906,062	597,627,423
Add: Received during the year	65,000,000	115,000,000	20,000,000	70,000,000	25,000,000	10,000,000	-	30,000,000	-	50,000,000	13,700,000	40,000,000	2,000,000	20,000,000	460,700,000	397,100,000
Less: Refunded during the year	203,000,000	260,500,000	35,666,662	140,000,000	81,716,670	45,277,730	51,150,000	80,000,000	3,000,000	130,000,000	15,300,000	78,000,000	2,000,000	20,000,000	1,145,606,062	994,727,423
Balance at 30 June 2022	87,000,000	70,500,000	9,833,329	100,000,000	27,216,670	6,363,633	29,400,000	10,000,000	2,000,000	35,000,000	480,000	14,000,000	2,000,000	20,000,000	391,793,632	309,821,361
	116,000,000	190,000,000	25,833,333	40,000,000	54,500,000	38,999,097	21,750,000	70,000,000	1,000,000	95,000,000	14,820,000	64,000,000	2,000,000	20,000,000	753,812,430	684,906,062





### 43.00 Leases as a Lessee

Set Out below are the carrying amounts of right of use assets recognised and the movements during the year:

Particulars	44/D, Amirbag R/A, Road No - 01, Amirbag, Chittagong	24/C, Amirbag R/A, Road No-01	26 Anjum (3rd Floor) AmirBag R/A	House- 7/C, Road- 13A, Sector-03, Uttara-Dhaka	House No-62, Road No-03, Block-B, Chandgon R/A, Chattogram	Total
<b>As at 01 July 2020</b>	2,976,979	1,488,489	1,488,489	1,488,489	-	7,442,448
Additions	-	-	-	-	-	-
Depreciation expense	(830,785)	(415,392)	(415,392)	(415,392)	-	(2,076,962)
<b>As at 30 June 2021</b>	<b>2,146,194</b>	<b>1,073,097</b>	<b>1,073,097</b>	<b>1,073,097</b>	<b>-</b>	<b>5,365,486</b>
<b>As at 01 July 2021</b>	2,146,194	1,073,097	1,073,097	1,073,097	-	5,365,486
Additions	-	-	-	-	4,368,121	4,368,121
Addition due to lease modification	284,415	142,207	142,207	142,207	-	711,037
Depreciation expense	(940,881)	(470,440)	(470,440)	(470,440)	(655,218)	(3,007,420)
<b>As at 30 June 2022</b>	<b>1,489,728</b>	<b>744,864</b>	<b>744,864</b>	<b>744,864</b>	<b>3,712,903</b>	<b>7,437,223</b>

Set out below are the carrying amounts of lease liabilities and the movements during the year:

<b>As on 01 July 2021</b>	<b>4,917,028</b>	<b>7,348,600</b>
Additions	4,368,121	-
Addition due to lease modification	711,037	-
Accretion of interest	678,951	605,505
Payments	(3,241,560)	(3,037,077)
<b>As on 30 June 2022</b>	<b>7,433,576</b>	<b>4,917,028</b>
<b>Current</b>	<b>239,073</b>	<b>2,532,888</b>
<b>Non-current</b>	<b>7,194,503</b>	<b>2,384,141</b>
<b>Amounts recognized in statement of profit or loss</b>		
Interest on lease liabilities	678,951	605,505
Depreciation charge on right-of-use assets	3,007,420	2,076,962
	<b>3,686,371</b>	<b>2,682,467</b>
<b>Amount recognized in statement of cash flows</b>		
Interest paid on lease liabilities	(678,951)	(605,505)
Principal paid on lease liabilities	(2,562,609)	(2,431,572)



# GHASHFUL

## GENERAL ACCOUNT OF GHASHFUL

Fixed Asset Schedule

Annexure-A

Particulars	Cost			Depreciation			Written down value as at 30 June, 2022			
	Balance at 1 July, 2021	Addition during the year	Adjustment during the year	Balance at 30 June, 2022	Rate %	Balance at 1 July, 2021		Charged for the year	Adjustment during the year	Balance at 30 June, 2022
Land	400,000	-	-	400,000	0%	-	-	-	-	400,000
Furniture and fixtures	12,716	-	-	12,716	10%	716	-	-	6,270	6,446
Refrigerator	17,300	-	-	17,300	20%	8	-	-	17,266	34
Television	22,500	-	-	22,500	20%	6	-	-	22,476	24
VCP	-	-	-	-	20%	-	-	-	-	-
Camera	-	-	-	-	20%	-	-	-	-	-
Sewing Machine	-	-	-	-	20%	-	-	-	-	-
Computer and	42,731	-	-	42,731	30%	6,282	-	-	28,075	14,656
Mobile Set	-	-	-	-	20%	-	-	-	-	-
<b>Balance at 30 June 2022</b>	<b>495,247</b>	<b>-</b>	<b>-</b>	<b>495,247</b>		<b>7,012</b>	<b>-</b>	<b>-</b>	<b>74,087</b>	<b>421,160</b>
<b>Balance at 30 June 2021</b>	<b>495,247</b>	<b>-</b>	<b>-</b>	<b>495,247</b>		<b>9,787</b>	<b>-</b>	<b>-</b>	<b>67,076</b>	<b>428,171</b>





## SOCIAL DEVELOPMENT PROJECT (SDP)

## Fixed Asset Schedule

Particulars	Cost			Depreciation			Written down value as at 30 June, 2022			
	Balance at 1 July, 2021	Addition during the year	Deletion/ Adjustment	Balance at 30 June, 2022	Rate %	Balance at 1 July, 2021		Charged for the year	Deletion/ Adjustment	Balance at 30 June, 2022
Furniture and Fixtures	86,713	-	-	86,713	10%	17,980	6,873	-	24,853	61,860
Auto Rickshaw	186,100	-	-	186,100	20%	185,086	203	-	185,289	811
PABX systems	27,300	-	-	27,300	20%	26,099	240	-	26,339	961
<b>Balance at 30 June 2022</b>	<b>300,113</b>	<b>-</b>	<b>-</b>	<b>300,113</b>		<b>229,165</b>	<b>7,316</b>	<b>-</b>	<b>236,481</b>	<b>63,632</b>
<b>Balance at 30 June 2021</b>	<b>300,113</b>	<b>-</b>	<b>-</b>	<b>300,113</b>		<b>220,974</b>	<b>8,191</b>	<b>-</b>	<b>229,165</b>	<b>70,948</b>



Particulars	Cost			Balance at 30 June, 2022	Rate %	Depreciation			Written down value as at 30 June, 2022
	Balance at 1 July, 2021	Addition during the year	Disposal during the period			Balance at 1 July, 2021	Charged for the year	Adjustment during the period	
Generator	-			-	20	-	-	-	-
Digital camera	206,842			206,842	20	147,545	11,860	159,405	47,437
Micro bus	1,125,167			1,125,167	20	1,076,015	9,830	1,085,846	39,321
Motor vehicles-car	1,910,000			1,910,000	20	1,284,131	125,174	1,409,305	500,695
Motor vehicles	87,800	-	87,800	-	20	87,162	-	0	-
Office decoration/equipment	2,919,978	467,312	747,330	2,639,960	20	1,797,570	267,974	1,587,187	1,052,773
Computer and equipments	13,320,072	309,629	678,699	12,951,002	30	9,080,382	1,337,799	9,804,685	3,146,317
Furniture and fixtures	7,746,707	87,946	613,728	7,220,925	10	3,888,136	367,274	3,905,583	3,315,342
Photocopy machine	274,050	-	-	274,050	20	148,583	25,093	173,676	100,373
Mobile set	328,598	-	37,727	290,871	20	191,225	26,772	182,819	108,052
Machinery/cookeries	173,120	14,230	9,540	177,810	20	110,064	14,598	116,222	61,588
Bycycle	10,051	-		10,051	20	2,010	1,608	3,618	6,433
Land	34,699,281	-	-	34,699,281		-	-	-	34,699,281
Building	650,510	-	-	650,510	15%	-	97,577	97,577	552,934
Total as at June 30, 2022	63,452,176	879,117	2,174,824	62,156,469		17,812,826	2,285,560	1,572,462	43,630,546
Total as at June 30, 2021	61,935,866	1,652,398	136,088	63,452,176		15,049,658	2,786,497	23,329	45,639,350





Particulars	Cost			Depreciation				Written down value as at 30 June, 2022		
	Balance at 1 July, 2021	Addition during the year	Disposal during the period	Balance at 30 June, 2022	Rate %	Balance at 1 July, 2021	Charged for the year		Adjustment during the	Balance at 30 June, 2022
Furniture and fixtures	420,428	-	-	420,428	10%	259,427	16,100	-	275,527	144,901
Office equipment	18,610	24,595	-	43,205	20%	15,368	5,567	-	20,935	22,270
Camera	2,000	-	-	2,000	20%	1,948	10	-	1,958	42
Balance at 30 June 2022	441,038	24,595	-	465,633		276,742	21,678	-	298,420	167,213
Balance at 30 June 2021	441,038	-	-	441,038		258,029	18,713	-	276,742	164,296



## GHASHFUL

### GHASHFUL-CHWEVT PROGRAM

Fixed Asset Schedule

Annexure-E

Particulars	Cost			Depreciation				Written down value as at 30 June, 2022		
	Balance at 1 July, 2021	Addition during the year	Disposal during the period	Balance at 30 June, 2022	Rate %	Balance at 1 July, 2021	Charged for the year		Adjustment During The Year	Balance at 30 June, 2022
Furniture and Fixtures	291,460	-	-	291,460	10	206,388	8,507	-	214,895	76,565
Motorcycle	402,000	-	-	402,000	25	371,816	7,546	-	379,362	22,638
Digital Camera	27,831	-	-	27,831	20	25,579	450	-	26,029	1,802
Computer and Equipment	507,182	-	-	507,182	30	474,114	9,920	-	484,034	23,148
Balance at 30 June 2022	1,228,473	-	-	1,228,473		1,077,896	26,424	-	1,104,321	124,152
Balance at 30 June 2021	1,228,473	-	-	1,228,473		1,043,647	34,249	-	1,077,896	150,577





## GHASHFUL-MIME PROJECT (INSURANCE)

## Fixed Asset Schedule

Particulars	Cost			Depreciation				Written down value as at 30 June, 2022		
	Balance at 1 July, 2021	Addition during the year	Disposal During the year	Balance at 30 June, 2022	Rate %	Balance at 1 July, 2021	Charged for the year		Adjustment During the Year	Balance at 30 June, 2022
Furniture and Fixtures	47,098	-	-	47,098	10	38,020	908	-	38,928	8,170
Balance at 30 June 2022	47,098	-		47,098		38,020	908		38,928	8,170
Balance at 30 June 2021	47,098	-	-	47,098		37,011	1,009	-	38,020	9,078



## GHASHFUL

## GHASHFUL-PACE PROGRAM

## Fixed Asset Schedule

Annexure-G

Particulars	Cost			Depreciation				Written down value as at 30 June, 2022		
	Balance at 1 July, 2021	Addition during the year	Adjustment during the period	Balance at 30 June, 2022	Rate %	Balance at 1 July, 2021	Charged for the year		Adjustment during the period	Balance at 30 June, 2022
Motorcycle	166,000	-	-	166,000	20	98,006	13,599	-	111,605	54,395
Bicycle	22,310	-	-	22,310	20	13,172	1,828	-	14,999	7,311
Laptop and printers	52,962	-	-	52,962	30	40,246	3,815	-	44,061	8,901
Digital Camera	19,500	-	-	19,500	20	11,513	1,597	-	13,110	6,390
Balance at 30 June 2022	260,772	-	-	260,772		162,937	20,839	-	183,775	76,997
Balance at 30 June 2021	260,772	-	-	260,772		136,207	26,730	-	162,937	97,835





Particulars	Cost			Depreciation			Written down value as at 30 June, 2022			
	Balance at 1 July, 2021	Addition during the year	Disposal during the period	Balance at 30 June, 2022	Rate %	Balance at 1 July, 2021		Charged for the year	Disposal during the period	Balance at 30 June, 2022
Furniture and Fixtures	11,349	-	-	11,349	10	3,903	745	-	4,648	6,701
By Cycle	8,925	-	-	8,925	20	6,000	585	-	6,585	2,340
<b>Balance at 30 June 2022</b>	<b>20,274</b>	<b>-</b>	<b>-</b>	<b>20,274</b>		<b>9,903</b>	<b>1,330</b>	<b>-</b>	<b>11,233</b>	<b>9,041</b>
<b>Balance at 30 June 2021</b>	<b>20,274</b>	<b>-</b>	<b>-</b>	<b>20,274</b>		<b>8,345</b>	<b>1,558</b>	<b>-</b>	<b>9,903</b>	<b>10,371</b>



# GHASHFUL

## GHASHFUL-ENRICH PROGRAM

Fixed Asset Schedule

Annexure-I

Particulars	Cost			Depreciation				Written down value as at 30 June, 2022		
	Balance at 1 July, 2021	Addition during the year	Disposal during the period	Balance at 30 June, 2022	Rate %	Balance at 1 July, 2021	Charged for the year		Adjustment during the period	Balance at 30 June, 2022
Furniture and Fixtures	159,095	-	-	159,095	10	74,528	8,457	-	82,985	76,110
Office Equipment	319,112	-	-	319,112	20	208,797	22,063	-	230,860	88,252
Computer and Equipment	68,098	-	-	68,098	30	45,459	6,792	-	52,251	15,847
Digital Camera	11,000	-	-	11,000	20	7,616	677	-	8,293	2,707
Balance at 30 June 2022	557,305	-	-	557,305		336,400	37,988	-	374,388	182,917
Balance at 30 June 2021	557,305	-	-	557,305		288,876	47,524	-	336,400	220,905





Name of Assets	COST			DEPRECIATION			Written down value as at 30 June, 2022		
	Balance on 01.07.2021	Addition during the year	Adjustment during the period	Balance at 30 June, 2022	Rate %	Balance on 01.07.2021		Charged for the year	Balance at 30 June, 2022
Furniture and Fixtures	136,088	-	-	136,088	20.00%	27,218	21,774	48,992	87,096
Office Equipment	-	-	-	-	30.00%	-	-	-	-
Computer and equipment	171,023	-	-	171,023	30.00%	51,307	35,915	87,222	83,801
Digital Camera	27,950	-	-	27,950	20.00%	5,590	4,472	10,062	17,888
<b>Balance at 30 June 2022</b>	<b>335,061</b>	<b>-</b>	<b>-</b>	<b>335,061</b>		<b>84,115</b>	<b>62,161</b>	<b>146,276</b>	<b>188,786</b>
<b>Balance at 30 June 2021</b>	<b>-</b>	<b>335,061</b>	<b>-</b>	<b>335,061</b>		<b>-</b>	<b>84,115</b>	<b>84,115</b>	<b>250,947</b>



## GHASHFUL

## IMPROVED COOK STOVES (ICS) PROGRAM

## Fixed Asset Schedule

Annexure-K

Name Of Assets	Cost			Depreciation				Written down value as at 30 June, 2022
	Balance at 1 July, 2021	Addition during the year	Disposal during the year	Balance at 30 June, 2022	Rate %	Balance at 1 July, 2021	Charged for the year	Balance at 30 June, 2022
Furniture and fixtures	-	-	-	-	10%	-	-	-
Office equipment's	-	-	-	-	20%	-	-	-
Computer and Accessories	33,900	-	-	33,900	30%	30,909	897	31,806
Vehicle	-	-	-	-	25%	-	-	-
<b>Balance at 30 June 2022</b>	<b>33,900</b>	<b>-</b>	<b>-</b>	<b>33,900</b>		<b>30,909</b>	<b>897</b>	<b>31,806</b>
<b>Balance at 30 June 2021</b>	<b>33,900</b>	<b>-</b>	<b>-</b>	<b>33,900</b>		<b>29,627</b>	<b>1,282</b>	<b>30,909</b>
								<b>2,991</b>





# **INTANGIBLE ASSET**

Fixed Asset Schedule

Annexure-L

Particulars	Cost			Amortization				Written down value as at 30 June, 2022		
	Balance at 1 July, 2021	Addition during the year	Disposal during the year	Balance at 30 June, 2022	Rate %	Balance at 1 July, 2021	Charged for the year		Adjustment during the period	Balance at 30 June, 2022
Microfinance -Anirban software	4,108,182	-	2,418,182	1,690,000	20	1,819,207	294,090	1,565,480	547,817	1,142,183
Total as at June 30,2022	4,108,182	-	2,418,182	1,690,000		1,819,207	294,090	1,565,480	547,817	1,142,183
Total as at June 30,2021	2,388,182	1,740,000	20,000	4,108,182		1,251,963	571,244	4,000	1,819,207	2,288,975



## Loans from commercial banks

## Fixed Asset Schedule

Annexure-M

Particulars	Bank Asia Ltd	AB Bank Ltd	Mutual Trust Bank Ltd (Agriculture)	Mutual Trust Bank Ltd (ME)	Trust Bank Ltd (Agriculture)	Southeast Bank Ltd-SOD	Pubali Bank Jagoron	IPDC Finance	Southeast Bank Ltd--Agriculture	Southeast Bank Ltd--ME	Southeast Bank Ltd-RRS-NC ACC No:01890	Southeast Bank Ltd-RRS-NC (Acc No:01890)	Balance as at June 30, 2022	Balance as at June 30, 2021
<b>Balance at 1 July</b>	22,500,000	-	-	20,909,092	19,090,908	-	-	-	-	-	100,986,803	43,216,168	206,702,971	133,395,456
Add: Received during the year	40,000,000	30,000,000	-	50,000,000	50,000,000	-	50,000,000	30,000,000	100,000,000	100,000,000	-	-	461,000,000	255,000,000
	<b>62,500,000</b>	<b>30,000,000</b>	-	<b>70,909,092</b>	<b>69,090,908</b>	-	<b>50,000,000</b>	<b>30,000,000</b>	<b>100,000,000</b>	<b>100,000,000</b>	<b>100,986,803</b>	<b>43,216,168</b>	<b>667,702,971</b>	<b>388,395,456</b>
Less: Refunded during the year	32,500,000	30,000,000	-	23,453,741	20,000,002	5,500,000	-	3,700,047	-	-	100,986,803	43,216,168	259,356,761	181,692,485
<b>Balance at 30 June, 2022</b>	<b>30,000,000</b>	-	-	<b>47,455,351</b>	<b>49,090,906</b>	<b>5,500,000</b>	<b>50,000,000</b>	<b>26,299,953</b>	<b>100,000,000</b>	<b>100,000,000</b>	-	-	<b>408,346,210</b>	<b>206,702,971</b>
<b>Non-current Portion</b>	<b>In BDT 30.06.2022</b>	<b>In BDT 30.06.2021</b>												
<b>Current Portion</b>	210,045,720	18,181,816												
	198,500,490	186,521,155												
	<b>408,346,210</b>	<b>206,702,971</b>												





## ACRONYMS

AAB	Action Aid Bangladesh
ADF	Adolescent Development Foundation
AIDS	Acquired Immune Deficiency Syndrome
AGM	Annual General Meeting
AMC	Agriculture based Micro Credit
ARH	Adolescent Reproductive Health
ASF	Acid Survivors' Foundation
ADC	Additional District Commissioner
BBF	Bright Bangladesh Forum
BBS	Bangladesh Bureau of Statistics
BCCP	Bangladesh Centre for Communication Programs
BDT	Bangladeshi Taka
BLAST	Bangladesh Legal Aid and Services Trust
BNWLA	Bangladesh National Women Lawyers' Association
BPHC	Bangladesh Population and Health Consortium
BRAC	Bangladesh Rural Advancement Committee
CBG	Capillary Blood Glucose
CBO	Community Based Organization
CD	Compact Disk
CCC	Chittagong City Corporation
CDC	Child Development Center
CHWEVT	Establish Child rights and Hazard free Working environment through Education and Vocational Training
CMC	College Management Committee
CRAB	Credit Rating Agency of Bangladesh
CSO	Civil Service Organization
DCLWC	Divisional Child Labor Welfare Committee
DCRMF	District Child Rights Monitoring Forum
DIFE	Department of Inspection of Factory and Establishment
DIISP	Developing Inclusive Insurance Sector Project
DLAC	District Legal Aid Committee
DPT	Diphtheria Pertussis Tetanus
DV	Diversity Visa
D. Net	Development Research Network
EFA	Education for All
ELLMA	Ensure Legal support through Local Movement and Action
ENRICH	Enhancing Resources and Increasing Capacities of poor Households towards elimination of their poverty
EPI	Expanded Program on Immunization
EPZ	Export Processing Zone
ESP	Education Support Program
FIS	Financial Information Systems
GDP	Gross Domestic Product
GOB	Government of Bangladesh
GFATM	Global Fund to fight AIDS, TB and Malaria
HIV	Human Immunodeficiency Virus
HRD	Human Resource Department
ICAB	Institute of Chartered Accountants of Bangladesh

ICT	Information and Communication Technologies
IDCOL	Infrastructure Development Company Limited
INAFI	International Network of Alternative Financial Institutions
JICA	Japan International Cooperation Agency
LFS	Local Force Service
LRP	Livelihood Restoration Project
MDG	Millennium Development Goals
ME	Micro Enterprise
MF	Micro Finance
MFI	Microfinance and Financial Inclusion
MJF	Manusher Jonno Foundation
MIS	Management Information System
MMC	Madrasa Management Committee
MRA	Micro Credit Regulatory Authority
NEST	Need of Education and Skills Training
NDBMP	National Domestic Biogas Manure Program
NFPE	Non-Formal Primary Education
NFE	Non-Formal Education
NGO	Non-Governmental Organization
NGO-MFI	Non-Governmental Organization - Microfinance Institute
NSPR	National Strategy for Poverty Reduction
OACH	Organization of Art for Children
OOSC	Out of School Children
PECE	Primary Education Completion Examination
PHR	Protecting Human Rights
PK	PalliTathya Kendra (Rural Information Centre)
PKSF	Palli Karma-Sahayak Foundation
RLF	Revolving Loan Fund
RMC	Rural Micro Credit
SAFA	South Asian Federation of Accountants
SDG	Sustainable Development Goals
SHOBOGH	Strengthening Household Opportunity for Women in Bangladesh to Organize Gardening for Health
SMC	School Management Committee/ Seasonal Micro Credit
SMT	Senior Management Team
SRHR	Sexual and Reproductive Health Rights
TBA	Traditional Birth Attendant
TDS	Term Deposit Scheme
TFR	Total Fertility Rate
TIN	Tax Identification Number
TOT	Training of Trainers
TT	Tetanus Toxin
UMC	Urban Micro Credit
UPP	Ultra-Poor Program
UNO	UpazilaNirbahi Officer
UTSA	Unite Theatre for Social Action
VAT	Value Added Tax
VAW/G	Violence against Women/Girls
YES	Youth development through Enhancing progressive Skills and creativity project





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