

Annual Report
2020-2021



**SOLUTIONS FOR
BRIGHTER TOMORROW**



GHASHFUL

Annual Report
2020-2021

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TRIBUTE TO OUR FOUNDER



1940-2015

“Development should happen Bottom-up, just like gardening. We water the field and seedlings turn into plants and one day flowers blossom.”

Shamsunnahar Rahman Paran

Founder, Ghashful

Late Shamsunnahar Rahman Paran, the founder of Ghashful was an icon and trailblazer woman in the development sector of Bangladesh. She was popularly known as “Paran Apa”. In the newly independent country Bangladesh, she started informal social work in urban slum areas of Chattogram, through relief work, women’s empowerment, family planning, and rehabilitation of War heroines (women freedom fighters) to give them a life free of agony, a life with dignity.

Paran Rahman was a passionate social change maker. She contributed to path-breaking roles in working with untouchables and marginalized communities.

Lion Club Chittagong Parijat Elite, Lions Club International, District 315-B4, Bangladesh was established by her in 2009. She was also a Melvin Jones Fellow (MJF) of the Lions International Foundation for humanitarian works.

We uphold the values ingrained in our hearts by our Founder Shamsunnahar Rahman, our dear Paran Apa. We, the “Ghashful family” promise to be worthy of her legacy.

CONTENTS

05	Our Vision, Our Mission Our Values, Legal Status	06	Working Area	07 08	President's Foreword From CEO's Desk
09	Finance and Audit Committee (FAC) Report	10	Celebrating Mujib Shoto Borsho and 50 Years of Bangladesh	13 14	COVID-19 Response Ghashful Organogram
15 16	Organizational Governance & Management	17 18	Honorary Advisory Committee	19 26	Executive Committee
27 29	Ghashful Evolutionary Mileposts	30 36	Awards & Accolades Received for Program Our Donors & Partners	37 41	Social Reporting
42 48	Community Health Program	49 58	Education Program	59 65	Enhancing Resources and Increasing Capacities of Poor Households (Enrich)
66 73	For Sustainable Bangladesh, Green Agriculture, Climate Change Technology and Innovations	74 79	To Reap Demographic Dividend: Children & Youth	80 89	Microfinance and Financial Inclusion
90 96	Stakeholder's Information	97 154	Financial Statements	155 156	Acronyms



OUR VISION

Ghashful envisions a conscious, self-reliant Bangladesh with equality where everyone's basic rights are ensured to live with dignity.



OUR MISSION

Ghashful exists to reduce inequity and to do inclusive development and ensure rights of the poor, vulnerable and marginalised including women, children, adolescent boys and girls and creating opportunities for them to be self-reliant.



OUR VALUES

Integrity

Inclusiveness

Effectiveness

Innovation

Partnership



Legal Status and Registration Details

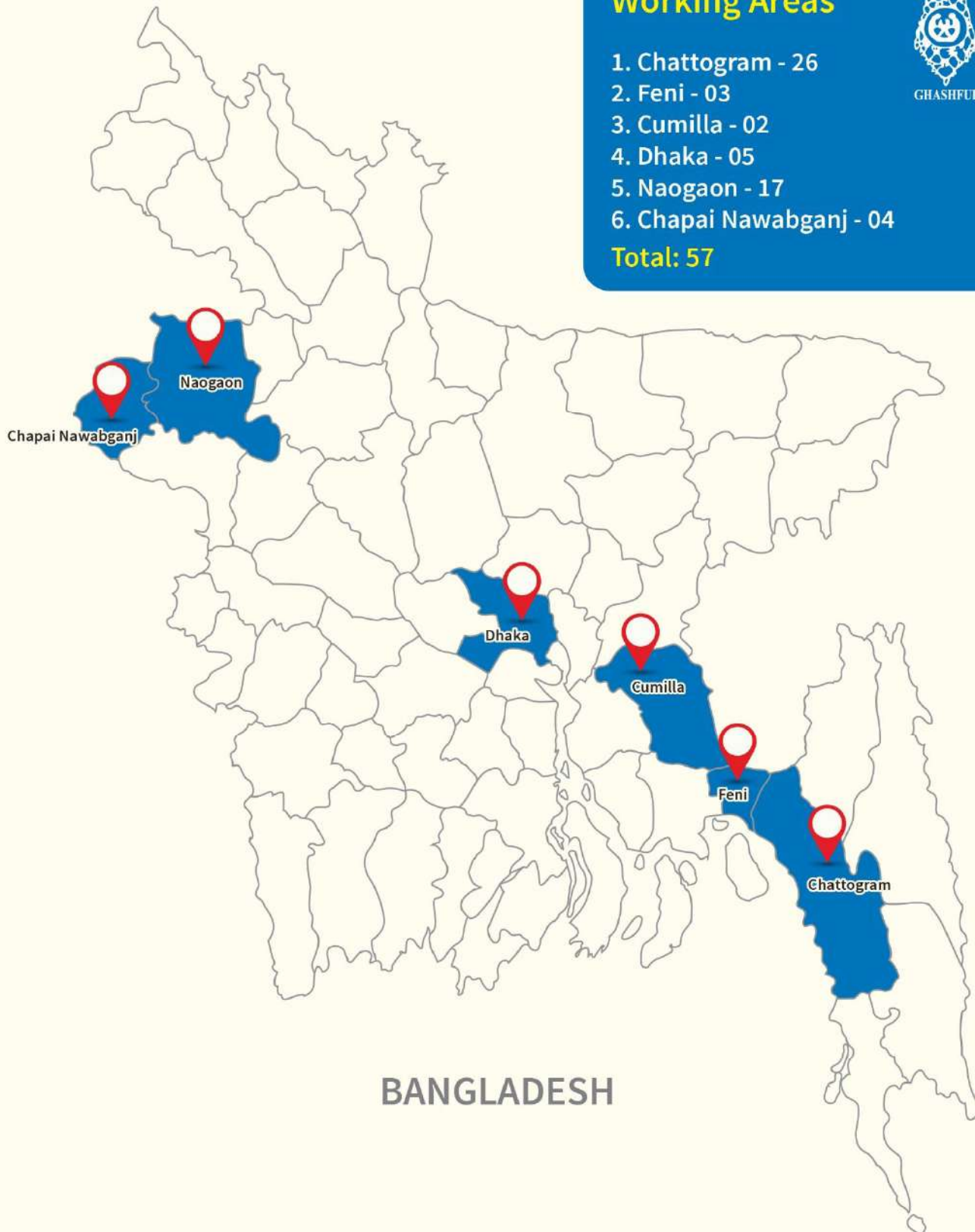
Sl.	Registering authority/ Title	Registration number	Date of registration
1	District Population Control and Family Planning	FP/Ctg/1/78	16.02.1978
2	Social Welfare Department	CTG: 959/1983	04.08.1983
3	NGO Affairs Bureau	FD/DSS/FDO/R376/1990	08.04.1990
4	Microcredit Regulatory Authority	00399-01209-00160	16.03.2008
5	Joint Stock Companies	CHC-229	29.03.2004
6	E-TIN No.	674371708135	
7	VAT No. (BIN)	000482501-0503	

Ghashful Branches & Working Areas



1. Chattogram - 26
2. Feni - 03
3. Cumilla - 02
4. Dhaka - 05
5. Naogaon - 17
6. Chapai Nawabganj - 04

Total: 57





PRESIDENT'S FOREWORD

The sudden and unprecedented calamities after the outbreak of COVID-19 over the last couple of years, have taught us how we can effectively turn adversity into opportunity. While the pandemic has brought severe economic hardships that threatened to further widen disparities in access to education, healthcare, employment and other stepping stones to a prosperous life, Ghashful continues to strive for providing services with dedication and diligence. Amid the profound upheaval of the pandemic and post-pandemic conditions, Ghashful's fundamental purpose never wavered.

It gives me great pleasure to announce that Ghashful has successfully completed another challenging year with full integrity and perseverance. This Annual Report 2020-2021 provides the opportunity to reflect back on our work over the last year and look to the year ahead.

In the reporting year, Ghashful extensively emphasized on establishing the digital learning platform to continue its Education program's activities. We have trained our teachers on online schooling techniques, provided scholarships to both general and vocational academic students, sensitized the drop-out children to safeguard the future of our children from the adversities of COVID-19. Ghashful as a Non-Government Organization, is working on almost all the indicators of human development including health, education, human right, poverty eradication, safe and sustainable agriculture, financial inclusion, and many more. We also actively engage with the local communities, ethnic and religious groups to promote inclusiveness and coherence in the society through our interventions.

During the reporting year, Ghashful experienced steady progress and success in various programme that have been underway.

I express my sincere thanks to the members of Advisory Committee, General Body and the Executive Committee of Ghashful for their constant engagement, commitment and support. It is the passion and dedication of all the members of our organization that has enabled its progress so far and will be a key constituent to the success in our future endeavors.

We deeply value the overwhelming faith maintained by all our shareholders over the years. I would like to convey my heartfelt gratitude to all our donors and partners and well-wishers for their valuable commitment and trustworthiness towards Ghashful. We sincerely look forward to your continued support and generous motives to stand by our benevolent cause.

My heartfelt condolence goes out to all those who are grieving the passing of our loved ones. Nevertheless, we have pulled together to support each other get through these challenging times, and strengthen our communities.

I believe, with our united effort and strong perseverance, we are able to tide over any difficulties. I wholeheartedly wish Ghashful a successful drive ahead.

Monzur-Ul-Amin Chowdhury, PhD
President
Ghashful



From Chief Executive Officer's Desk

The New Normal of a persisting COVID-19 pandemic, the mask-up practice, hygiene and social distancing measures appear to linger in our lives. The economic and social disruption caused by the pandemic is devastating. Nonetheless, with the efforts of the public bodies and the community to control the spread of the virus and the roll-out of vaccination, we can be cautiously optimistic that in the coming years we will see tangible improvements with respect to the overall health situation and the economic recovery.

Ghashful started its journey in 1972 with a philanthropic motive and devotion towards building a liberation war-ravaged nation. Later, in the year 1978, with a strong commitment to serve the vulnerable communities, Ghashful began its program operations as the first registered non-government development organization in Chattogram.

Throughout the reporting year, Ghashful responded to the economic impacts and operational setbacks from COVID-19 with strong governance and oversight. It is a privilege to serve such an organization and an absolute pleasure to present this Annual Report 2020-2021, which celebrates the impact of our ceaseless dedication to connecting with the purpose of improving lives. In the reporting year, having the experience from the previous challenges occurred due to the pandemic, Ghashful has skillfully improvised and executed its interventions this year to respond as per the current pandemic circumstances. While living and working in isolation, we innovated and adapted new ways to convene, collaborate and connect. Ghashful has demonstrated greater emphasis on its income generation and entrepreneurship activities through providing financial and technical support, unleashing the potential of marginalized people, especially women, to fight back against the adverse pandemic circumstances of their lives. Also, Ghashful Scholarship Fund has supported a significant number of students and provided extensive training to the teachers of Ghashful's Formal and Non-formal Education program to

opt for digital learning methods. Furthermore, Ghashful Sustainable Enterprise Project (SEP) is another significant initiative that has been supporting the rural farmers to strengthen their economic conditions during the pandemic and post-pandemic periods. To celebrate the Birth Centenary of Father of the Nation Bangabandhu Sheikh Mujibur Rahman and the Golden Jubilee of Independence of Bangladesh, Ghashful has distributed masks, arranged discussion meetings, art competitions for children and health & eye camps. Ghashful is also planning to establish Bangabandhu Corner at Head office and it intends to continue its operation to build a resilient Bangladesh.

I wish to thank members of the Ghashful's Advisory Committee, General Body and the Executive Committee for their insightful advice and untiring support to the organization. While it has been a tough year for many who have lost some of their dear ones along the journey of thriving to survive, I want to thank all of my colleagues for their hard work and perseverance. Furthermore, I would also like to thank the front-line workers who have been helping us in countless ways. I would like to convey my heartfelt gratitude to all the stakeholders, donors and partners and well-wishers for their valuable support and cooperation extended to Ghashful.

I sincerely believe the upcoming days are full of hopes and opportunities. I hope we become stronger together and continue making impactful contributions to change the world by serving vulnerable communities. I wish Ghashful immense success and a glorious journey in the future.

Aftabur Rahman Jafree
CEO
Ghashful

FINANCE AND AUDIT COMMITTEE (FAC) REPORT FOR THE YEAR ENDED JUNE 30, 2021

The Finance and Audit Committee (FAC) of Ghashful, NGO- MFI is pleased to confirm that the following activities have been carried out from July 01, 2020 to June 30, 2021:

The Audit Committee reviewed and recommended annual budget to the Board.

Ensure establishment of adequate internal controls and compliance with laws and regulations especially Microcredit Regulatory Authority (MRA), Palli Karma Sahayak Foundation (PKSF), and Department of Social Services, Bangladesh.

Enhance good practices in financial and operational reporting and risk management. In pursuance with the Corporate Governance best practice, the Finance and Audit Committee also reviewed the internal audit reports, the interim and annual financial statements and the financial and operational performance of Ghashful for the year ended June 30, 2021.

Ensure that the preparation, presentation and submission of financial statements have been made in accordance with the prevailing laws, standards and regulations.

The committee has had discussions with the external auditor for review of the annual financial statements and also reviewed the Management Letter submitted by them.

The Committee has also overseen the hiring and performance of external auditors and recommended appointment of external auditors/ audit firm.

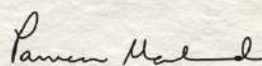
During the period the audit committee held four meetings. Attendance of the members at those meetings during July 2020 – June 2021 period are as follows:

Member of Committee	8th Meeting Nov 4, 2020	9th Meeting Jan 17, 2021	10th Meeting 30 May, 2021	11th Meeting June 20, 2021
Ms. Parveen Mahmud, FCA, Chairperson	√	√	√	√
Ms. Shamiha Salim, Vice Chairperson	√	√	X	√
Mr. Golam Mostafa, Member	X	X	X	√
Ms. Kabita Barua, Member	√	√	√	√
Mr. Shib Narayan Kairy, Member	X	X	√	√

The Deputy Director, Finance & Accounts, serves as the Secretary to the Audit Committee. Mr. Aftabur Rahman Jafree, CEO attended the meetings on the invitation.

The Committee found adequate arrangement to present a true and fair view of the financial status of the organization and did not find any material deviation, discrepancies or any adverse finding/observation in the areas of reporting.

On behalf of the Audit Committee



Parveen Mahmud FCA

Chairperson, Finance and Audit Committee

June 30, 2021



বাংলাদেশের
সুবর্ণজয়ন্তী
Bangladesh



CELEBRATING MUJIB SHOTO BORSHO AND 50 YEARS OF BANGLADESH

To observe the Father of the Nation, Bangabandhu Sheikh Mujibur Rahman's 100th birth anniversary, a year-long celebration has started from March 17, 2020, to mark the auspicious day. Prime Minister Sheikh Hasina inaugurated the year-long program on 17th March and the nation has begun paying tribute to its greatest leader Bangabandhu Sheikh Mujibur Rahman on his birth centenary. Ghashful is immensely proud to be a part of the Mujib Shoto Borsho celebrations and 50 Years of Bangladesh.

SIGNIFICANT EVENTS

Art Competition



17th March 2021, on the occasion of the Birth Centenary of Father of the Nation Bangabandhu Sheikh Mujibur Rahman and National Children's Day, art competitions and discussion meetings were organized at 142 non-formal primary schools under Out of School Children Education Program in Ghashful. The children of the school drew portraits of Bangabandhu Sheikh Mujibur Rahman, which were later published through Ghashful's social media handles.

Online Drawing Competition



An online drawing competition was organized by Ghashful Paran Rahman School. The students of the school participated in it. Arya Sangeet painting teacher Shampa Lodh was present as the judge, school principal Homaira Kabir Chowdhury and other teachers of the school were also present.

Hathazari celebrates the Birth Centenary of Father of the Nation Bangabandhu Sheikh Mujibur Rahman Day-Long Health and Eye Camp



Under the Ghashful ENRICH program, implemented in collaboration with PKSF, two separate ceremonies were held on March 18, 2021 and March 25, 2021 at Nagendra Nath Mahahjan High School at Mekhal Union and at the Union Parishad (UP) office premises of Gumanmardan Union respectively. On this occasion two separate



discussion meetings and a day-long health and eye camps were arranged. A total of 901 patients were provided free advice on maternal and child health, diabetes, eye care etc. and medicine as well at the health and eye camps organized in the two unions.

Mask Distribution



Mafizur Rahman, Deputy Director, Administration and Human Resources, Ghashful, handed over masks to 25 young leaders of nine wards as part of the COVID-19 awareness program on March 23, 2021 on the occasion of Father of the Nation Bangabandhu's Birth Centenary and Golden Jubilee of Independence of Bangladesh.

Discussion Meeting

On the occasion of the Birth Centenary of Father of the Nation Bangabandhu Sheikh Mujibur Rahman and National Children's Day, a discussion meeting with stakeholders of Out of School Children's Education Program was also held at Ghashful Head Office on 18th March, 2021.



Essay Competition on the Occasion of the Golden Jubilee

On the occasion of the Golden Jubilee of Independence on March 24, an essay competition on "Golden Jubilee of Independence and Great Independence Day 2021" was held online among the students of Ghashful Paran Rahman School.



Golden Jubilee of Independence Day Celebration at Ghashful Paran Rahman School

26th March, 2021 is the "Golden Jubilee of Independence and Great Independence Day". This morning the teachers of the school started the activities of the day by hoisting the national flag and a brief discussion meeting was held. At the end of the discussion, the results of the essay competition held online on March 24 were announced.



Celebrating the Golden Jubilee of Independence Day

The Golden Jubilee of Independence and Great Independence Day was celebrated on 26th March, 2021 at 142 non-formal primary schools at the initiative of Ghashful's Out of School Children Education Program. The activities of the day started with hoisting of the national flag and performance of the national anthem. Later, a short discussion meeting and an art competition were held on that occasion in compliance with the hygiene and safety precautions. The students of the school actively participated in it. Students, teachers, school management committee members and supervisors were present at the time.



COVID-19 RESPONSE

Advocacy meetings held on COVID-19



With the initiative of Ghashful YES Project, a total of 06 advocacy meetings were held. These Advocacy meetings were attended by youth leaders of Community Based Organizations (CBOs), beneficiary members at various levels. The meetings were attended by 120 beneficiary members including men and women. The purpose of organizing the advocacy meetings to create awareness and consciousness among the leaders about COVID-19 related health information and its dangers so that they can keep themselves, families and society safe.



Hotline Introduced

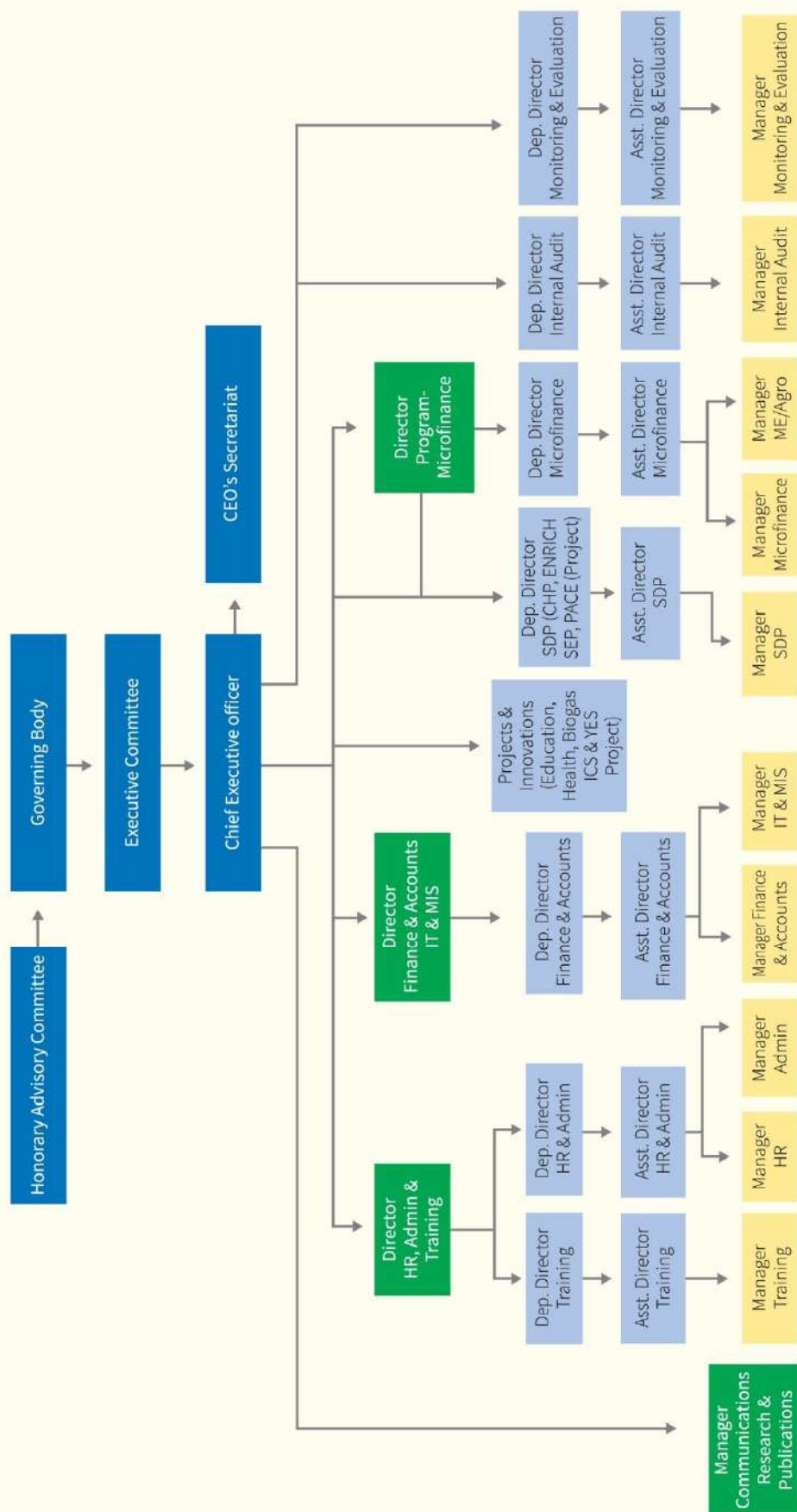
Ghashful Introduced a hotline with a doctor to provide COVID-19-related health information and necessary consultation to its beneficiaries.



Awareness through Social Media

Ghashful shared COVID-19 related health information through its social media platforms to create awareness during the pandemic.

GHASHFUL ORGANOGRAM



ORGANIZATIONAL GOVERNANCE & MANAGEMENT

General Body

The General Body is the supreme decision-making authority of Ghashful. The General Body of 21 members of the organization is fully responsible for the overall policy making and directions for the Executive Committee and management of Ghashful. All types of major rules, regulations and policies are formulated by the General Body before they come into action.

The Annual General Meeting (AGM) of the reporting year was held virtually on June 26, 2021. The organizational activities of the previous year have been updated in the AGM. The meeting has also approved organizational yearly budget, audit report, appointment of external auditors etc.

Members of the General Body



Dr. Monzur-Ul-Amin Chowdhury
President



Shib Narayan Kairy
Vice-President



Shamiha Salim
General Secretary



Kabita Barua
Joint General Secretary



Golam Mostafa
Treasurer



Prof. Dr. Zainab Begum
Member



Parveen Mahmud, FCA
Member



Prof. Dr. Golam Rahman
Member



Dr. Moinul Islam Mahmud
Member



Jahanara Begum
Member



Nazma Zaman
Member



Md. Sahidullah
Member



Yasmeen Ahmed
Member



Naznin Rahman
Member



Zareen Mahmud Hosein, CPA, FCA
Member



Md. Ohiduzzaman
Member



Shahana Muhit
Member



Shamima Akter
Member



Dr. Salima Hoque
Member



Dr. Md. Abdul Karim
Member



Jhuma Rahman
Member

HONORARY ADVISORY COMMITTEE

The Advisory Committee of Ghashful is providing essential strategic directions to the organization to continue its activities effectively. The committee consists of 3 honorary members.

Members of Advisory Committee



Sadia Afroze Chowdhury



Sadia Afroze Chowdhury is an accomplished strategy and implementation leader in health and population policies and health systems development on global and regional scale, with over 30 years of experience. She is proficient in positioning health in programmatic and operations support, policy formulation and technical support to tackle interconnected developmental issues on the ground across South and East Asia and Africa.

She has over 12 years of global experience with World Bank programs and operations; skills in working with government partners at various echelons of bureaucracy (policy, implementation, technical) and development partners, in low and middle-income countries around the globe. At present she is the Senior Advisor on Reproductive Health and Population, Human Development Network of the World Bank.

In Bangladesh, she has over 8 years of experience in leading the implementation and taking to scale BRAC's health program, including developing partnerships with the public sector programs, development partners and other NGOs. From 1991 she has played the role of Director, Health, Population and Nutrition Division of BRAC and led over 1000 staff in the implementation of the Integrated Reproductive Health, Disease Control and Nutrition Program covering over 12 million populations in Bangladesh.

She is a paediatrician who had received Merit Scholarship from Ministry of Education to undertake the MBBS degree at Dhaka Medical College from 1968-1974. She has completed Masters in Public Health (Health Policy and Management) from Harvard School of Public Health, Harvard University, Boston from 1990-91. She possesses diverse knowledge and advanced technical skills in reproductive health and population policies, including gender, maternal and child health and health systems, and extensive programmatic skills in Public, Social protection, Poverty Alleviation and Sanitation.

She has travelled extensively to remote areas in several countries in Africa, South and East Asia, including countries in crisis, for better understand of the problems and constraints faced by the local people, and the challenges of poverty. She has published numerous research papers within and beyond academic arena both nationally and internationally. She had been a Lecturer of Department of Physiology at Dhaka Medical College from 1976-1978. She appears as Guest Lecturer in many notable universities in home and abroad, including Harvard School of Public Health.



Mrs Roushan Ara Muzaffar



Mrs Roushan Ara Muzaffar is a home maker and has been contributing in the development field as a social worker and patron for a long period. She is associated with Ghashful since inception. She upholds the vision and mission of Ghashful. She is involved in Lionism. She is the wife of Late Muzaffar Ahmed Mia, Industrialist and Social worker of Chattagram.

Suraiya Zannath Khan, FCA



Suraiya Zannath Khan, FCA holds the unique distinction of being the first-ever woman in Bangladesh to qualify as a Chartered Accountant (CA) from the Institute of Chartered Accountants of Bangladesh. Starting her career with the world-renowned Non-Government Organization BRAC, Suraiya soon became the Chief Financial Officer for Save the Children (USA) Dhaka Office. She has been working as Lead Financial Management Specialist with the World Bank, South Asia Region, based in Dhaka. She is currently on a special assignment with Governance Global Unit in Washington DC.

Suraiya has worked extensively to support multiple South & East Asian countries in strengthening country system in the areas corporate governance, Public Financial Management system, fiscal accountability and transparency and legislative oversight. She was instrumental in promoting Donors' harmonization, public-private partisanship for improved aid delivery and in developing professional accountancy education to international standards. She played a pivotal role for bringing development partners under a joint agreement for supporting Bangladesh Government's largest Public Financial Management reform program that includes support to the Ministry of Finance, Auditor General and Public Accounts Committee of the Bangladesh Parliament.

She led several projects to support the Institute of Chartered Accountants of Bangladesh (ICAB) which resulted in a structured frame work for mutual collaboration with the Institute of Chartered Accountants of England and Wales (ICEAW). Her initiatives for harnessing and connecting global knowledge also led to many partnership agreements between institutions/organizations in Bangladesh and other countries.

Suraiya is actively involved with many social organizations in various capacities. She is founding member of the Khan Foundation that works for the underprivileged people with special focus on education and health. She is also a trusty member of Badiul Alam & Jebunnessa Begum Memorial Foundation. She acts as advisor for South Asia Voice for Children (SAVC) and Shamsul Hoque Foundation. Her entrepreneurial initiatives promote business in hotel and restaurant industry. She is also Director of Sajna Hotel and Restaurant in Dhaka and Canada.



EXECUTIVE COMMITTEE

A 7-member Executive Committee is vested with the management of the organization. Distinguished professionals, activists and entrepreneurs are elected by the governing body for three years and bring forth their diverse skills and experiences for the highly effective governance of Ghashful. All types of major rules, regulations and policies are formulated by the Executive Committee before they come into action.

Members of Executive Committee



Dr. Monzur-Ul-Amin Chowdhury – President



Dr. Monzur-Ul-Amin Chowdhury, President of Ghashful and Adjunct Faculty, School of Liberal Arts and Social Science (SLASS) in Chittagong Independent University (CIU), Chittagong was born in Noajishpur under Raozan Upazila in Chattogram. He is also the Adjunct Faculty, Department of Sociology and Sustainable Development of Premier University. He was awarded D.P.I Scholarship by GoB. Dr. Monzur is a Senate member of CU since 1986, former member of Finance Committee and former Vice-President of Chittagong Chamber of Commerce & Industry. He has 20 published research articles and seminar papers. One of his research works “The Working Children in Transport Sector (Tempo) in Chittagong Metro Pilotan City- A Sociological Profile” published in 2013; and another one “The Working Children in Road Transport Sector in Chittagong City, Bangladesh: A Sociological Profile”, was published in 2018. His interest in education & research was shaped by his father Abdul Hoque Chowdhury, Ekushey Padak recipient and an eminent scholar on history and culture. He has been with Ghashful since 2003 and Vice President of Ghashful for 3 Consecutive terms.

Shib Narayan Kairy – Vice-President



Mr. Kairy, a prominent name in the field of organizational accounting, Mr. Kairy has a glorious career, contributing to numerous successes of the organizations he has worked in. He is the Chief Operating Officer at SAJIDA Foundation.

Mr. Kairy began his career in the Accounts Section of BRAC in April 1982 and served there for 35 years. Upon reaching 60 years of age in June 2017, he retired as the Chief Financial Officer of BRAC and BRAC International, a role he has carried out with distinction for close to a decade. In July 2017 Mr. Kairy was appointed as the Treasurer of BRAC University upon approval of the Chancellor (President of the People's Republic of Bangladesh). He provided oversight to the building of a US\$ 100 million state-of-the-art campus and ensured that the university continues to be financially sustainable. Mr. Kairy serves as honorary Chairperson of Dhaka Handicrafts Ltd., The Federation of NGOs in Bangladesh (FNB), INAFI Bangladesh, and RDRS Bangladesh. Along with publishing a number of articles in national newspapers Mr. Kairy, in the last 23 years has provided lectures in different training institutes on Accounting and Financial Management. Mr. Kairy attained his Master of Commerce in Accounting from Dhaka University.





Shamiha Salim – General Secretary



Shamiha Salim is an energetic lady pursuing her career in the C&F Business and social activities sector to satisfy everybody and contribute to society as well. She is born and brought up in an aristocratic family in Chittagong. Personally, she has excellent skills on comprehensive problem solving, ability to deal with people diplomatically, verbal and written communication & team facilitation. She has obtained B.Sc. (Hons) in Child Development & Family Relationship from Home Economics College, under Dhaka University. She is also acquainted with extra-curricular activities, completed a Course on Management of Exceptional Children, Civil Defense Training Course, Girl Guide Training Course. She has participated in an International Camp Kemaas 85 in Penang, Malaysia. Her area of interest is cooking, hand embroidery, interior decoration, social work, traveling & music. She is wife of Late Dr. Sharfuddin Mohammed Iqbal. At present, she is working as CEO in a C&F Firm, M/S Kavasji Nariman & Co. and as General Secretary, Lions Club of Chittagong Parijat Elite, District-315B4, Bangladesh; She is life member of Chittagong Lions Foundation, Red Crescent Hospital & Chittagong Foundation Trust.

Kabita Barua – Joint General Secretary



Kabita Barua, joined Ghashful General Body in 2010 as a member. She is Director (Administration) of Ekushey Hospital and Zone Secretary of Dhrubo Parishad Music College, and is involved in various social development activities. She was the secretary of Sangeet Bhavan for a long time.



Golam Mostafa – Treasurer



Golam Mostafa is playing the role of Treasurer of Ghashful Executive Committee. He currently lives in Imperial Hill, Khulshi, Chattogram. He was born on 17th April 1951 in the family of Late Amir Hossen Mojumdar and Late Sajida Khatun at Chaddogram Upazilla, Cumilla. He passed B.Com and is a private job holder by profession. He became associated with Ghashful with a humanitarian motive.



Professor Dr. Zainab Begum – Member



Prof. Dr. Zainab Begum was born on 3rd January, 1944 in Chattogram. She is the retired Joint Secretary in the ministry of LGRD and Co-operatives of the Govt. of Bangladesh. She joined the Govt. Education Service in 1966 as lecturer of Zoology at Chittagong College and gathered 35 years of experience in teaching and administration. She did her Ph.D from the University of Clermont- Ferrand, France in 1978 with a prior one year intensive course in French Language at CAVILAM, ViChowdhury, France and DEA degree in Protistology from the same university in the year 1975 and 76 respectively. In 1978 on returning from France she joined Department of Zoology, Chittagong College as Asst. Professor and served as the Head of the Department in the capacity of Associate Professor, Professor, and finally Selection Grade Professor. She was the Head of the Dept. for about 30 years till 1998.

She was selected by the Govt. of Bangladesh on deputation as the Joint Secretary, Ministry of LGRD and Co-operatives in 1998 to represent women empowerment in higher grade officials of the Govt. She is the President of Ghashful Paran Rahman School Management Committee. She introduced Qudrat-E-Khuda Gold Medal Award to authors, scientists who contributed in popular science written in Bangla Language.

Parveen Mahmud, FCA – Member



Parveen Mahmud, FCA is the Chairperson, Underprivileged Children's Educational Programme (UCEP), Bangladesh. Ms. Mahmud started her career with BRAC, served as Deputy Managing Director of Palli Karma-Sahayak Foundation (PKSF), and was the Founding Managing Director of the Grameen Telecom Trust.

She was Partner, ACNABIN & Co., Chartered Accountants. Ms Mahmud is Past President and first female Council Member, Vice President and President of the Institute of Chartered Accountants of Bangladesh (ICAB). She is also the first female board member and first female President of a professional accounting body of the South Asian Federation of Accountants (SAFA), the apex accounting professional body of the SAARC.

Ms. Mahmud serves as independent director of Apex Footwear Limited, Marico Bangladesh Ltd., Berger Paints Bangladesh Ltd., and serves in various Boards including Grameenphone Ltd., Bishsho Shahitto Kendro, Transparency International Bangladesh (TIB), Centre for Policy Dialogue (CPD), PKSF, BRAC International etc. Ms. Mahmud was the Chairperson of Shasha Denims Ltd., Acid Survivors' Foundation and Micro Industries Assistance Services (MIDAS).

She is the President, Lions Club of Chittagong Parijat Elite, Lions Club International, District 315- B4, Bangladesh and a Melvin Jones Fellow.



EXECUTIVE COMMITTEE MEETINGS HELD IN 2020-2021

Eight Executive Committee meetings were held in the reporting period, 2020-2021.

No. of meeting	Date of meeting	No. of members attended	Total Number of Members
1st	26.07.2020	07	07
2nd	05.09.2020	07	07
3rd	23.10.2020	07	07
4th	27.11.2020	07	07
5th	18.01.2021	06	07
6th	15.02.2021	07	07
7th	13.05.2021	07	07
8th	21.06.2021	05	07

ANNUAL GENERAL MEETING 2020-2021



Board Committees

The Executive Committee of Ghashful constituted the following Board committees:

Finance & Audit Committee (FAC):

- Parveen Mahmud FCA- Chairperson
- Shamiha Salim- Vice Chairperson
- Golam Mostafa- Member
- Kabita Barua- Member
- Shib Narayan Kairy- Member
- Marufi Karim Chowdhury - DD, F & A, Secretary

Meetings during 2020-2021: A total of 04 meetings were held during the year.

Ghashful Paran Rahman School Management Committee:

- Professor Dr. Zainab Begum – Convenor
- Shamiha Salim – Joint Convener
- Dr. Monzur-Ul-Amin Chowdhury – Member
- Kabita Barua – Member
- Aftabur Rahman Jafree, CEO – Member
- Parveen Mahmud, FCA – Member
- Zareen Mahmud Hosein, CPA, FCA – Member
- Jhuma Rahman – Member
- Mahmuda Akhter, Principal- Secretary

Meetings during 2020-2021: A total of 04 meetings were held during the year.

GHASHFUL CEO



Aftabur Rahman Jafree



Aftabur Rahman Jafree joined Ghashful as Chief Executive Officer in 2003. Mr. Jafree got involved in various activities of the organization since 1978 by serving as the General Body member of Ghashful. He is an alumnus (Old Faujian Association) of the Chittagong Faujdarhat Cadet College and completed his post-graduate degree from the University of Chittagong. Mr. Aftabur Rahman Jafree is involved with various social and networking organizations. He is a Board Member of the Divisional Child Labor Welfare Council - Chattogram, Convener of the World Child Labor Day Celebration Council - Chattogram, a member of the District Child Labor Monitoring Committee - Chattogram, member of the CDF General Body, Board member of FNB, INAFI, BSAF, NEARS and STI/AIDS Network Bangladesh. He is a lifetime member of the Population Health Movement (PHM) and Chattogram Maa-o-Shishu and General Hospital.

GHASHFUL SENIOR MANAGEMENT TEAM (SMT)



Faridur Rahman

Director
Operations



Mafizur Rahman

Deputy Director
Admin & HR



Maruful Karim Chowdhury

Deputy Director
Finance & Accounts



Khaleda Akter

Assistant Director
Training & HR

Under the leadership of Mr Aftabur Rahman Jafree, Chief Executive Officer, SMT is working to run the organization with policy guidelines from Executive Committee and implement program, projects through project support unit and the following committees through transparency and accountability.

WORKING COMMITTEES

Ghashful Program/Project Implementation Team (PIT)

PIT is working to make accountable and transparent the program and project of Ghashful. A monthly coordination meeting is held among PIT members to represent and update of the activities. PIT is result based management committee.

Right to Information Focal Person

Syed Mamunur Rashid- Manager, Administration

Ghashful Sexual Harassment Committee

Ms Khaleda Akter, AD Training & HR - Convenor

Mr Rezaul Karim Chowdhury - Member (Coordinator- BLAST, Chattogram)

Ms Jasmeen Sultana Paru - Member (CEO of Ellma)


Ms Laila Noor, BM - Member

GENDER POSITIONING

Ghashful has been trying to maintain a balanced male and female ratio, which was not only reflected in the General Body and Executive Committee but also in Ghashful management at different levels. It will take some time more to increase female participation at all management levels.


Gender Positioning of Directors


		
Executive Committee Members		
Male	03	
Female	04	
Total	07	


		
General Body Members		
Male	08	
Female	13	
Total	21	


		
Honorary Advisor		
Male	00	
Female	03	
Total	03	

Gender Positioning of Employees

		
Top Level		
Male	06	(86%)
Female	01	(14%)
Total	07	

		
Mid-Level		
Male	71	(89%)
Female	9	(11%)
Total	80	

		
Junior -Level		
Male	221	(69%)
Female	101	(31%)
Total	322	

		
Total Staff		
Male	298	(73%)
Female	111	(27%)
Total	409	

Manuals

Human Resource & Administration Policy	Financial Manual
Micro-finance & Financial Inclusion Policy	Write off Manual
Agriculture Loan Manual	Sponsorship Manual
Money Laundering Policy	Staff welfare and Gratuity Fund Manual
ENRICH Manual	Term Deposit Scheme (TDS) Manual
Access to Information Manual	Laptop Loan Manual
SS Dress Manual	Branch Expansion Manual
Gender Policy	Seasonal Loan Manual
Mobile Loan Manual	Motor cycle Loan Manual
Biogas Project Manual	Policies for use of the organization's asset
Enterprise Development Project Manual	Procurement policy
Sponsorship Manual	Integrity Manual
Sub-Partner Policy	Child Safety Policy
Whistle blowing Policy	Safeguard Policy
Cost Allocation Policy	Loan for Elderly People Income Generation Loan Policy
Disaster Management Manual	Ghashful Anti-Fraud Policy
Ghashful Anti-Corruption Policy	Ghashful Conflicts of Interest Policy
Code of Conduct Policy of Ghashful	

PROGRAM SUPPORT UNITS

Human Resources, Administration & Training

Ghashful Human Resource Department (HRD) is one of the most vital wings of the organization. The department is working to ensure the productivity of staff members towards the achievement of organizational goals and objectives. A three-member team leads the HRD of the organization. HRD also organizes training and orientations on administrative issues for capacity building and skill development of its staff members. Ghashful is always concerned about equal opportunity irrespective of gender, ethnicity, region and differently-abled groups. A total of 28 numbers of in house & external trainings were conducted in this reporting year.



Finance & Accounts

The Finance and Accounts Department of Ghashful is claimed to sustain a reliable level of transparency and accountability through maintaining the Internal Control

System and Disclosure of Data and information in a very systematic manner. The department plays a vital role in improving program efficiency, enhancing management decision making capabilities and promoting transparency and accountability of the entire organization.

INFORMATION TECHNOLOGY (IT) & MANAGEMENT INFORMATION SYSTEM (MIS)

Ghashful envisages paperless office and has been combined with fully integrated management information system application software through fully equipped data centre, i.e., servers, storages, etc. At present, employers have been able to serve the clients more efficiently with the support of these technologies by reducing paper-work based tasks. Uses of Technology have increased the accessibility to information and have simplified the computations of complex analyses.

Financial Information Systems (FIS) has been using the access and have analyzed the financial information more efficiently for ensuring better decision-making, cost budgeting and cost center management, report generation and database query/ analysis capacity. All the branches of Ghashful have been brought under the full automation coverage already and have been connected with the head office.

Monitoring & Evaluation

As a part of the Internal Control Mechanism of Ghashful, the Monitoring Department provides support to the core programs and projects of the organization. It provides information for decision-making at policy and operational levels. The department conducts periodic analysis based on set standards to ensure transparency. It assists the management to determine whether key activities are being carried out as planned or the reasons for failing to achieve the expected results. All programs of Ghashful are designed to contribute in achieving the MDGs and SDGs. Continuous feedback on program performance ensures smooth operation and progress towards achieving these development goals.

In 2021, the department conducted on side as well as off side monitoring on field level and management level issues and delivered 5 monitoring reports covering all the core programs, projects and supporting departments. The shared findings facilitated quick remedial measures for the respective programs.

Internal Audit

Internal audit department is an independent unit of Ghashful. The activities of the department aim at maintaining transparency and accountability across the organization by reporting directly to the Chief Executive Officer. The auditors of the department examine independently and evaluate all activities covering the branch levels to suggest the management on operational efficiency. It also assesses the effectiveness of the management control, governance and risk management services of Ghashful.

The Internal Audit department has been providing risk based audit, process audit, surprise audit, pre-audit of procurement, special audit, Physical verification of inventories, fixed assets and cash, Investigation and advisory services. In the reporting year, the internal audit team has conducted 127 audit visits and submitted the reports to CEO as well as Audit Committee. Moreover, in pandemic situation internal audit department has conducted 122 special audits & 3 investigations to mitigate the risk as well as strengthen internal control system.

Communications, Research & Publications

Ghashful communications maintains websites and it has an efficient reporting and publication unit which prepare several types of organizational, action research reports

both for internal and external uses. All sorts of publication are produced from this unit too.



GHASHFUL

Evolutionary Mileposts

GHASHFUL EVOLUTIONARY MILEPOSTS

1972

Ghashful initiated its journey just after the Liberation War in 1972 through relief works, rehabilitation of “Birangona” women (physically assaulted women freedom fighters) and charitable motive of Late Shamsunnahar Rahman Paran, the founder of the organization.

1978

The institution was formally registered by Family Planning Department in 1978. It further expanded its programs after receiving grant from the Department in 1982-1983

1979

From 1979 to 1982, Ghashful continued Health and Family Planning services for eligible couples and children with the support from Pathfinder Fund.

1981

In 1981, Ghashful worked on the Project of Small-Scale Fisheries (Bay of Bengal) funded by SIDA & FAO.

1982

From 1982 to 1992 Ghashful continued health, family planning and skill training services for men, women, adolescents, and children in Chattogram City Corporation area with the assistance of Population Concern (UK).

1983

Ghashful completed its Registration under the Department of Social Services. Reg. CTG: 959/1983

1987

Introduced the Microfinance Program as a pilot project with the assistance of BPHC.

1990

Ghashful was accredited by NGO Affairs Bureau. Reg. No. FD/DSS/F-DO/R376/1990

1993

Ghashful extended health and family planning services to eligible couple and children with the assistance of BPHC, and continued till 1996.

1997

Ghashful introduced Microfinance Program as a pilot project with the assistance of ActionAid Bangladesh.

1998

Ghashful launched Education Program in rural areas namely Education Support Program (ESP) with the assistance of BRAC.

2003

Gender, Knowledge, Networking, Human Rights Intervention in Bangladesh (GKNHRIB) Project had been started with the assistance of BLAST that continued till December 2006.

2005

Ghashful extended its Microfinance program at six districts as the working area of the program in partnership with Palli Karma Sahayak Foundation (PKSF).

GHASHFUL EVOLUTIONARY MILEPOSTS

2008

Ghashful enrolled with Microcredit Regulatory Authority(MRA), Reg. Number 00399-01209-00160

2009

Started NEST Project for the disadvantaged children as lead NGO of 03 organization consortium with the assistance of Manusher Jonno Foundation (MJF).

Ghashful implemented Rural MSMEs services using ICT in Bangladesh in collaboration with BTN.

2010

Launched Risk Management Project (Microinsurance) for the MF beneficiaries with the support of INAFI

Started Biogas Plant Installation with the support of IDCOL

2012

Started Protecting Human Rights (PHR) Program with the support of Plan Bangladesh and USAID

Launched eye care services and awareness for unprivileged community

2013

Launched ENRICH & DIISP Projects with the support of PKSF

2015

Launched CHWEVT Project with the support of MJF

2016

Ghashful has joined with the Divisional Child Labor Welfare Committee (DCLWC) of Chattogram division as a member as well as a member of the District Child Rights Monitoring Forum (DCRMF) of Chattogram district

2019

Launched the "Youth Development through Enhancing Progressive Skill and Creativity (YES)" Project with the cooperation of MJF, UK Aid and DFID. The project duration is January 2019 – December 2021.

2020

Ghashful implemented a sub-project under "Sustainable Enterprise Project" as a partner organization with PKSF in October 2020. Ghashful is implementing this sub-project named "Eco Friendly Mango Production and Trade for Sustainable development of the Enterprises" for two years and five months in all the union of Shapahar and Niamatpur Upzillas in Naogaon District. The project will end in April 2023.

2021

Ghashful has been selected along with other few PKSF partner organizations to implement the "Bangladesh Rural Water, Sanitation & Hygiene for Human Capital Development Project" financed by World Bank and Asian Infrastructure Investment Bank.

AWARDS & ACCOLADES RECEIVED FOR PROGRAM



Ghashful received the Best NGO in Family Planning in Chattogram Division award from the Ministry of Health and Family Welfare on the occasion of world Population Day: 1998



Ghashful received the Best Health Worker in Chattogram award from the Ministry of Health and Family Welfare on the occasion of world Population Day: 1997



Ghashful received Presidential award on Population Control from the Government of the People's Republic of Bangladesh: 1990



Ghashful received Potential Product award 2017 for red chili from PKSF: 2017



Ghashful received the Best Organization of Chattogram award from the Government of People's Republic of Bangladesh: 1991



Ghashful received Potential Product award 2017 for red chili from PKSF: 2017



Ghashful received the Best NGO Worker in Family Planning in Chattogram Division award from Sheikh Hasina, the Honorable Prime Minister of the People's Republic of Bangladesh: 1997

ACCOLADES FOR BEST PRESENTED ANNUAL REPORTING IN BANGLADESH



Ghashful received in 11th ICAB National Awards for Best Presented Annual Reports 2010 from the Institute of Chartered Accountants of Bangladesh (ICAB); 2010 joint 3rd Position



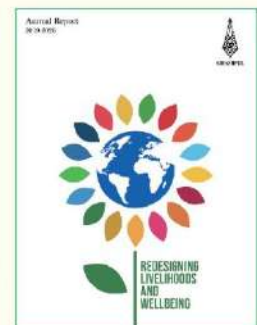
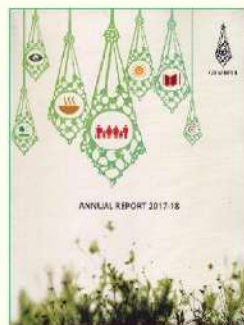
Ghashful received ICAB award on the Best Presented Annual Report in 2015 in the category of the Certificate of Merit'



Ghashful received 'Second Position 19th National Award for Best Published Accounts' and Reports 2018 from The Institute of Chartered Accountants of Bangladesh (ICAB)



Ghashful received 'Second Position 20th National Award for Best Published Accounts' and Reports 2019 from The Institute of Chartered Accountants of Bangladesh (ICAB)





In 2019 Ghashful received joint Bronze Award for best corporate award in NGO category from Institute of Cost and Management Accountants (ICMAB) of Bangladesh.

ACCOLADES FOR BEST PRESENTED ANNUAL REPORTING IN SOUTH ASIAN FEDERATION OF ACCOUNTANTS (SAFA)



In 2018 Ghashful received joint 1st Runner Up award for Best presented Annual Report in Non- Governmental Organizations from South Asian Federation of Accountants (SAFA)



In 2019 Ghashful received joint 2nd Runner Up award for Best presented Annual Report in Non- Governmental Organizations from South Asian Federation of Accountants (SAFA)

OUR DONORS & PARTNERS



DEVELOPMENT PARTNERS

- SIDA
- FAO
- Population Concern (UK)
- BLAST
- D-net
- BFES ICT4D
- INAFI
- Ispahani - Islamia Eye Care Institute

BANKING PARTNERS



GOVERNMENT PARTNERS



NETWORKING PARTNERS

- Credit & Development Forum (CDF)
- Bangladesh Shishu Adhikar Forum (BSAF)
- Bangladesh Fund Raising Group (BFRG)
- Adolescent Development Foundation-Bangladesh
- National STD/AIDS network of Bangladesh
- STD/HIV/AIDS Prevention Co-ordination Committee, Chattogram
- Campaign for Popular Education (CAMPE)
- Coastal Fisher Community Network (COFCON)
- Aging Resource Center- Bangladesh (ARC-B)
- Forum for the Rights of the Elderly
- NEARS
- VHSS
- INAFI
- Chattogram Society for the Disabled (CSD)
- Federation of NGOs in Bangladesh (FNB)
- Coalition for the Urban People (CUP)
- Naripokkho
- World Child Labor Day Celebration Council Chattogram
- Divisional Child Labor Welfare Council, Chattogram
- District Child Labor Monitoring Committee Chattogram (DCLWC)
- District Women and Child Abuse Prevention Committee, Chattogram
- District Legal Aid Committee (DLAC), Chattogram
- District Disaster Management Committee Chattogram.
- Child Protection in Emergencies of UNICEF
- Sustainable Development Goals (SDG)
- PADOR
- SAM
- DUNS
- START Fund etc

CSR PARTNERS



Shasha Foundation



Lions Club of
Chittagong Parijat Elite

AUDITORS



A. Qasem & Co.; Chartered Accountants

SIGNIFICANT EVENTS IN 2020-2021



Ghashful received award as joint second in the NGO category of The Institute of Chartered Accountants of Bangladesh (ICAB) for the Best Annual Report of 2019.



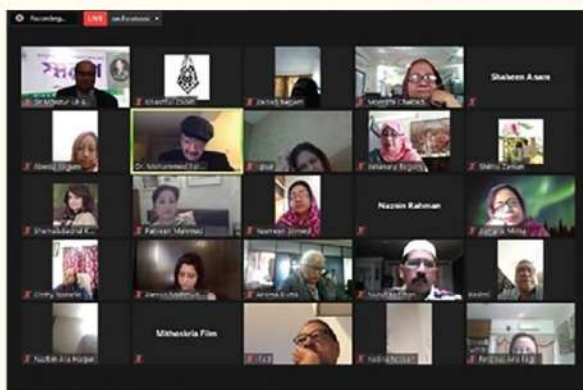
Ghashful also won the second runners-up award in the NGO category given by the South Asian Federation of Accountants (SAFA) for the Best Annual Report of 2019.



Webinar organized by World Child Labour Day Celebration Council Chattogram.



Ghashful jointly received the Broze award of the “Best Corporate Award 2019” of the Institute of Cost and Management Accountants of Bangladesh (ICMAB) in the category of NGO.



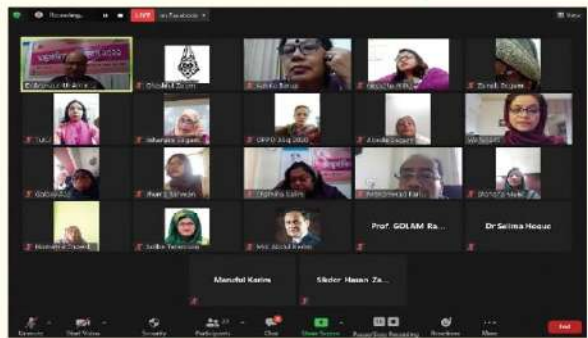
6th Death Anniversary of the Founder of Ghashful, Sham-sunnahar Rahman Paran observed



Ghashful Scholarships provided to 108 students in collaboration with PKS



Distribution of educational materials and scholarships under Ghashful Scholarship Fund to integrate disadvantaged and special needs children into mainstream education



Celebrating International Women's Day celebrated with the theme "Women Leadership during COVID-19, Build a New World of Equality"



1st meeting of Ghashful Executive Committee is held for the Financial Year 2020-21



Volunteers of Ghashful YES Project participated in various humanitarian works during pandemic with bravery.



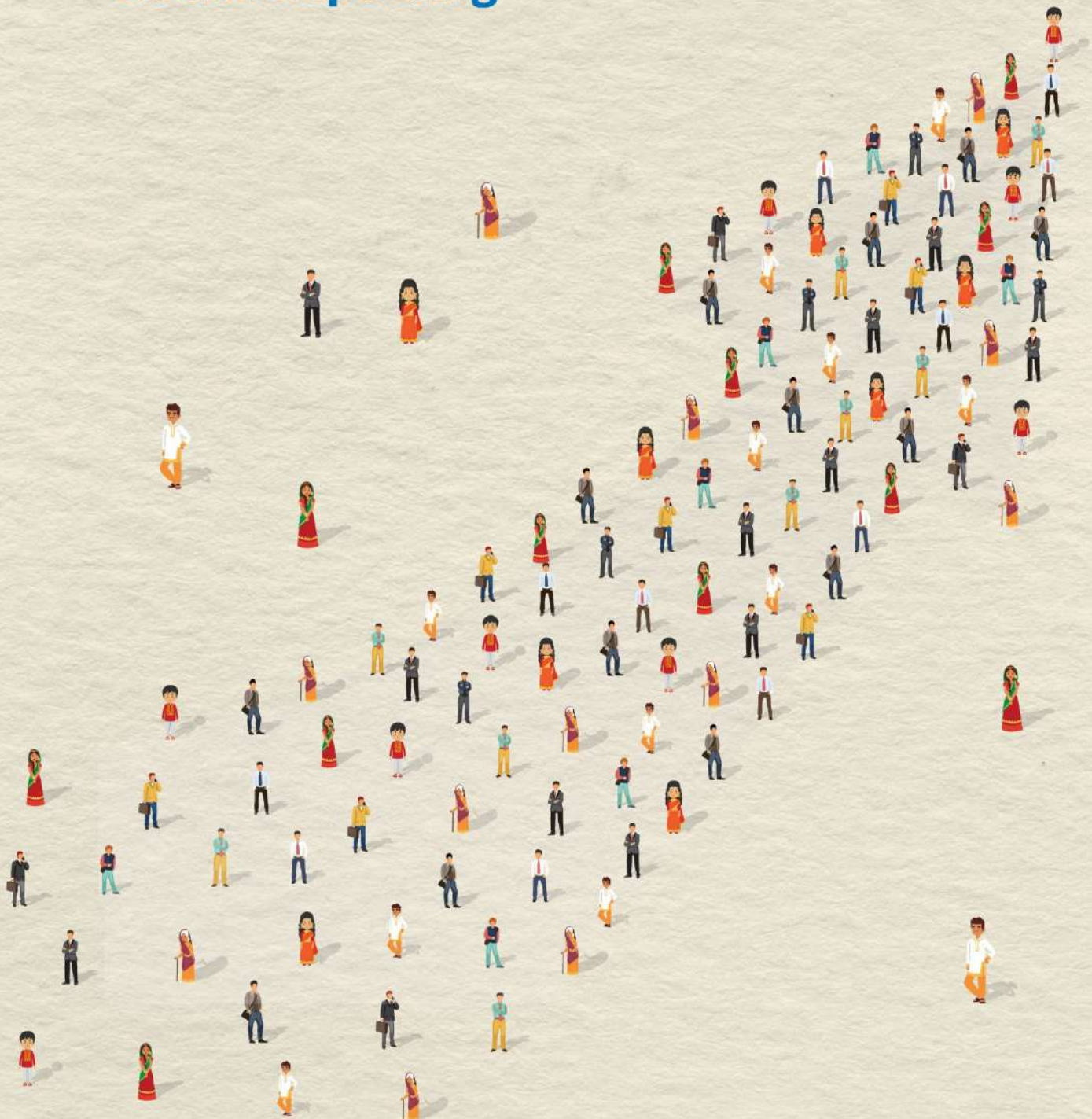
Human chain organized to prevent rape and to ensure justice by Ghashful YES Project



Two batches of safe Mangoes produced under the supervision of Ghashful SEP Project at Sapahar, Naogoan were exported to England.



Social Reporting



SOCIAL REPORTING:

Ghashful's Contribution in Achieving SDGs and PROGRAM IMPACT

SDG 2016-30'S SCOREBOARD OF GHASHFUL FOR 2020-2021



77920

NUMBER OF PEOPLE
HAVE BEEN FREED FROM
POVERTY



19796

NUMBER OF PEOPLE ARE
EXEMPTED FROM
HUNGER



49451

NUMBER OF PEOPLE
HAVE BEEN PROVIDED
WITH IMPROVED
HEALTH AND DIET



6528

NUMBER OF STUDENTS
ARE RECEIVING
FORMAL AND INFOR-
MAL EDUCATION



70915

NUMBER OF FEMALES
HAVE BEEN EMPOWERED



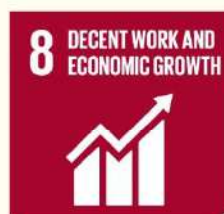
9255

NUMBER OF PEOPLE HAVE
PROVIDED WITH ACCESS TO
CLEAN WATER AND
HYGIENE



57852

NUMBER OF PEOPLE
HAVE PROVIDED WITH
ACCESS TO AFFORDABLE
CLEAN ENERGY



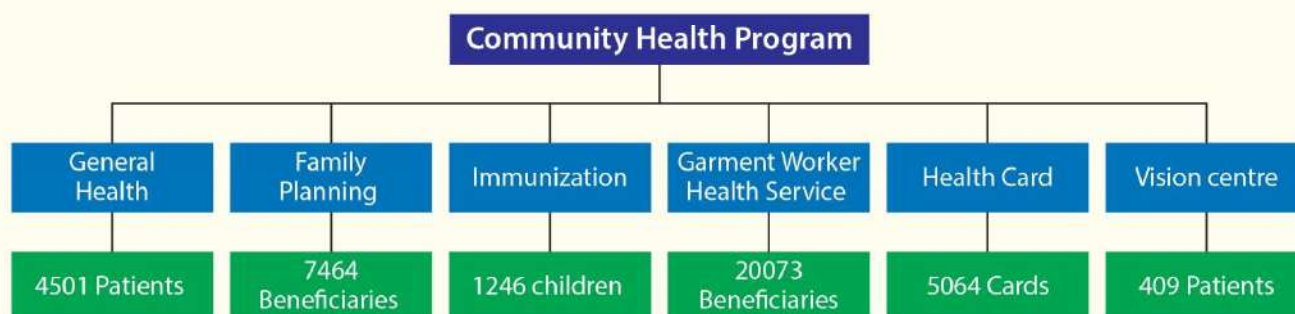
78249

NUMBER OF PEOPLE HAVE
RECEIVED DECENT JOBS
AND CONTRIBUTING IN
ECONOMIC GROWTH

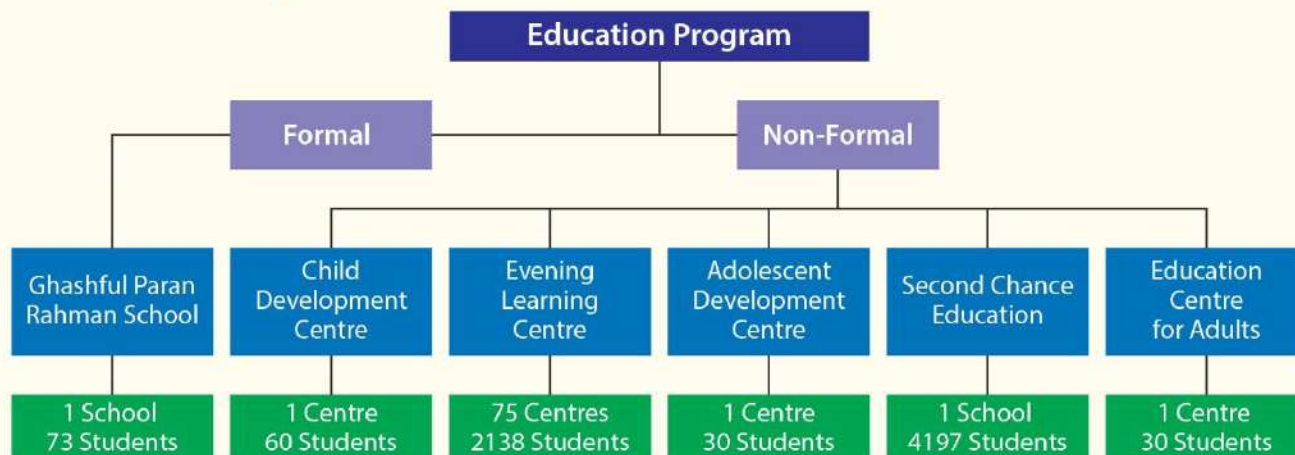


TOUCHING LIVES: IMPACTS OF GHASHFUL PROGRAMS IN 2020-2021

Community Health Program



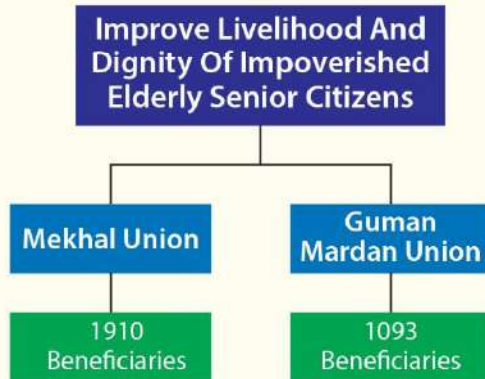
Education Program



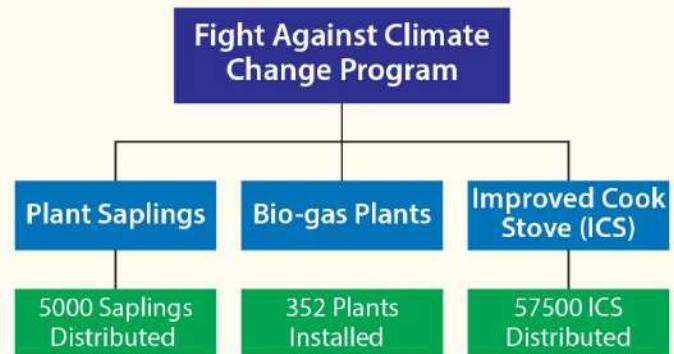
Enhancing Resources And Increasing Capacities Of Poor Household Towards Elimination Of Their Poverty(ENRICH)



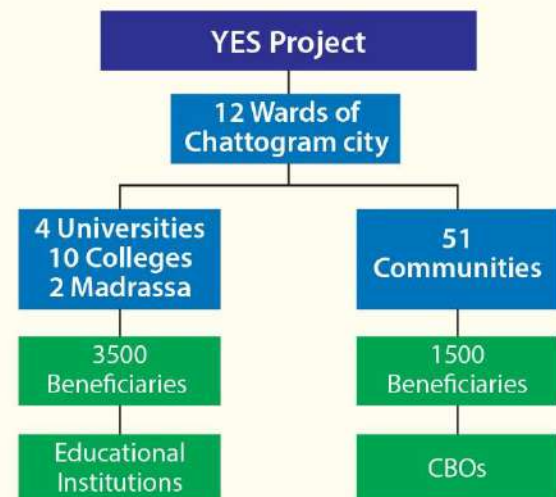
Improve Livelihood And Dignity Of Impoverished Elderly Senior Citizens



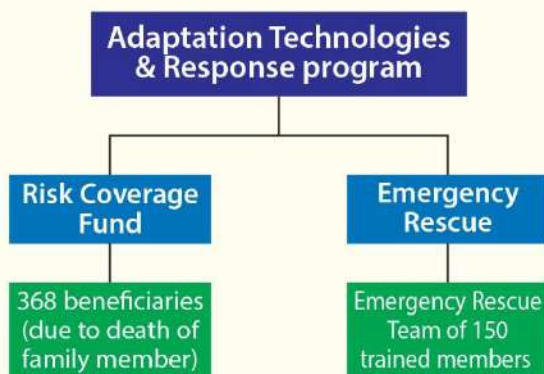
Fight Against Climate Change



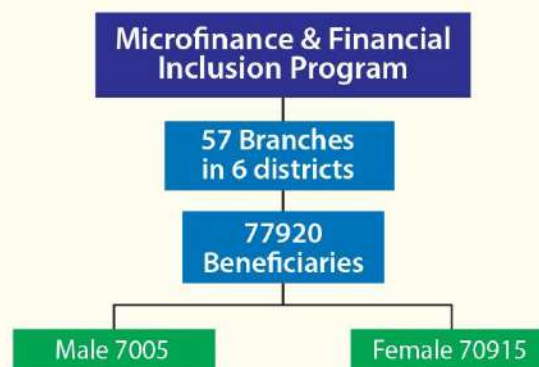
Youth Development Through Enhancing Progressive Skills And Creativity (Yes) Project



Adaptation Technologies & Response

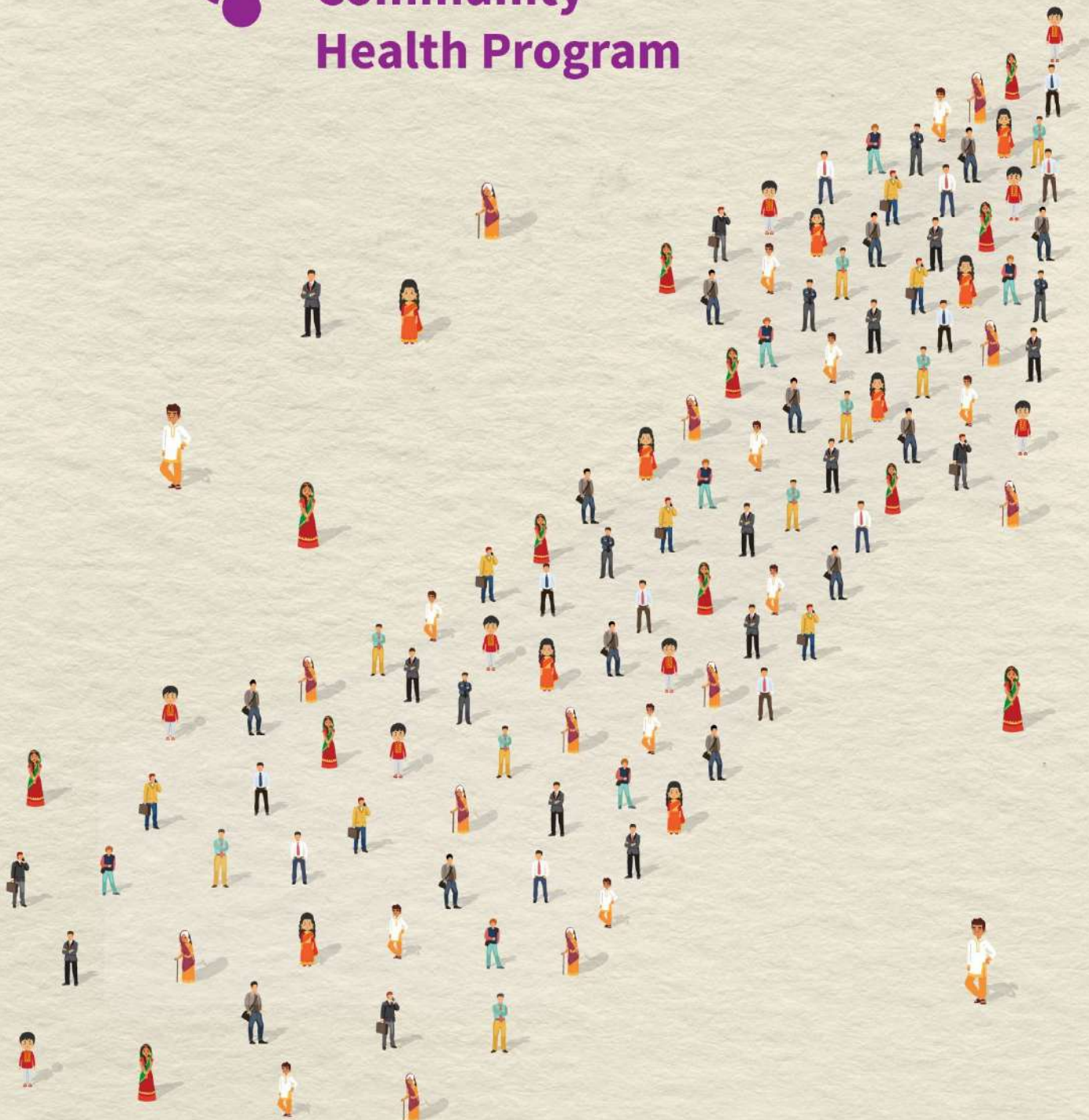


Microfinance & Financial Inclusion





Community Health Program



PROGRAMS

Community Health Program (CHP)

“It is health that is real wealth and not pieces of gold or silver” - Mahatma Gandhi. Our health is our wealth and one should take good care of their health and wellbeing. Ghashful is implementing Community Health Program (CHP) as one of the most remarkable development interventions, through two types of Health Program titling “Reproductive Health” and “General Health”. CHP aims at extending good health services to the vulnerable and marginalized people and make them aware of preventive health care and of their rights of getting proper services regarding their general and reproductive health from the respective institutions of the government for their well-being. The program provides health services through different mechanisms in the operational areas, surrounding all stages of human life to ensure a healthy community. Ghashful has been playing a significant role to ensure health services for the neglected children of the urban and rural working areas.

The services provided through Community Health Program (CHP) under two of the categories of the general and reproductive health care.



Reproductive Health Program



Goal:

Reduction of maternal and child mortality rate including prevalence of birth related disability.



Objectives:

- To extend services to the vulnerable and marginalized women, children and adolescent girls and make them aware of their rights to appropriate health provision
- To increase awareness on health-related issues including HIV/ STD/ AIDS etc.
- To decrease the growth of population rate
- To reduce reproductive health risks



Coverage Area:

Hathazari and Patiya Upazila, Chattogram City Corporation areas of Chattogram district and Naogaon district.



Target Beneficiaries:

Vulnerable population especially women, children and adolescents.



Implementation Process of CHP:

Throughout the years, Ghashful has been providing its health services through integrated approach in the communities and the work places. The health service intervention is being implemented basically at the local Garment Factories.

In the community level, Ghashful is providing the following health services:



Clinical Service:

Ghashful is providing two types of clinical services to its client. These are:

1. Fixed Clinic
2. Satellite Clinic

Fixed Clinic:

Different types of medical services are provided in a fixed clinic. It is a source of regular-basis health service for the community people. Registered physicians, skilled and trained nurses and health assistants along with experienced TBAs are available in the fixed clinic from 9 am to 5 pm to serve the vulnerable community people. The center is well-equipped with medical instruments, and people can avail services to have pathological tests, services from doctors between 9 am- 1:30 pm, necessary medicines, including free medicines for extremely poor patients. Also, beside the routine works, special sessions are arranged twice a week where people can get different types of health services including maternal and general health treatments.

Satellite Clinic:

This type of clinic has no fixed place. The roaming clinic has successfully been providing medical services from door to door at slum areas of Chattogram city and rural areas. The extreme poor urban slum dwellers suffering from various health problems and diseases are unable to afford health care services from the private clinics. They do not have adequate opportunities to avail health services, neither they are aware of their health risks. The TBAs living at slums are primarily responsible to arrange the clinical sessions at their respective slum areas. The TBAs are generally appointed by Ghashful.

Safe Child Delivery Service, Special Healthcare Services for Pregnant and Lactating Mother:

With an aim of confirming due response to the critical health condition of mothers and the newborn babies, Ghashful is implementing the safe delivery activities in working areas. Reducing the maternal mortality rate is the prime objective of the program. Ghashful emphasizes on appointing skilled attendants at delivery time and referral to a proper service provider for emergency care and thereby strengthening the health care systems and identifying the actions to respond to the delivery related challenges at the community level.

Family Planning Services, Healthcare Services for Population Control:

A small happy family with two children at best has been the focal point of Ghashful since its inception. In this perspective, Family Planning oriented healthcare services has been one of the top priority-based development issues. Population control has been a key national concern for the Government of Bangladesh. The pressure of the overpopulation on our land as well as on our socio-economic condition is a great challenge to face along the way to achieving self-reliance. But, the efforts and initiatives from the government are not individually sufficient and viable to combat population growth in an underdeveloped and conservative country like ours, both in urban and rural areas.

Ghashful, as one of the pioneer organizations in the development sector, is providing basic and comprehensive family planning service with the assistance of the District Family Planning Department. The organization has been playing a vital role in disseminating proper knowledge and awareness among community people aged between 15 to 40 years for using local contraceptives and other measures to maintain a small family.

It is mentionworthy that Ghashful received The President Award in 1990 for its contribution in controlling population. The organization was declared to be the best organization in Chattogram by the Ministry of Health and Family Welfare on the occasion of world population day 1998. Ghashful field workers also received awards of the best workers in the district level family planning sector.

De-worming Activity

As a notable healthcare service provider, Ghashful has been distributing de-worming tablets and medication to the family member of its working areas to ensure sound health condition of the community people. Children and adults of the community are being benefited much by the de-worming activities.

Extended Program for Immunization (EPI)

With a view to decreasing health risks, Ghashful has been implementing the EPI as one of the most mandatory healthcare services for the community people. Under the program, the organization is providing supports for immunizing infants and pregnant women in the working area.

Ghashful TBA group and health assistants play significant role in supporting the program of immunization. Both of these groups are responsible for educating people about the importance of immunization. The organization arranges immunization (TT, DPT & Polio) twice in a week in the fixed clinics of the organization. Besides, Ghashful arranges regular-basis immunization program 5 times in a month. Under EPI, Ghashful effectively observes different special days for decreasing child health risks as a part of social awareness building program. Several times Ghashful has been awarded by Chattogram City Corporation for its EPI activities.

In the reporting period, Ghashful was involved with National Vaccination Day, Vitamin A+ Campaign and National De-worming Day as the supplementary force of Chattogram City Corporation.

Workplace Healthcare Intervention for Garments Employees

Since 2000, Ghashful has been implementing the

workplace-based healthcare intervention, targeting the garments employees living in Chattogram City Corporation. The city has thousands of garment factories and two of the main EPZs in its boundary. In this perspective, a vast number of garments workers have been targeted for the integrated approach of Ghashful healthcare intervention.

It's a fact that 90% of the garment workers have come from poor families of urban and rural areas. They are not aware of their health care. Moreover, they donot get enough time and money to get treatment outside the workplaces. For this reason, this affects their life skills as they do not get timely information.

Considering the vulnerability, Ghashful CHP is providing the emergency healthcare services and some essential medicines to the garment workers at their workplaces. To grow awareness about the hazards and the ways to fight off the challenges of the incurable diseases, such as SRHR and HIV, is one of the included initiatives of the program.

Family Health Service with Health Card

With an aim of providing basic healthcare services to the community people, Ghashful has been implementing the Health Card project as a means of providing health support to the extremely poor people.

In 2011, Ghashful launched the 'Health Card Project' with the support of INAFI Bangladesh and Rock Feller Foundation. After completion of the project duration, Ghashful has been implementing the project by its own initiative in both urban and rural areas.

The poor and vulnerable people of Bangladesh, specially in rural areas, are deprived of getting proper and sufficient medical services in time, as they lack necessary knowledge about where to go and from where to seek the needed healthcare services. Considering the obstacles, Ghashful has been implementing the project to establish the rights of the vulnerable and poor community to get access to medical services.

The community people of Ghashful's working areas, including Ghashful Samity members, can get this service for one year. There are two types of cards. A card holder can get medical services along with maximum five of his/her family members. Card is renewable after the duration of validity with fixed charges for fixed time. Besides getting the general medical treatment, the card holder can also avail the facilities of taking diabetic test, pregnancy test at a low price. To grow awareness among the card holders about family planning, nutrition, sanitation etc. is an added initiative of the program.

COMMUNITY HEALTH PROGRAM (CHP) IN 2020-2021

Facts and Figure in the year July 2020-2021

Sl. No	Service	Male	Female	Child	Total	Boy	Girl	Total
01	General Health Services	872	2630	999	4501	428	571	999
02	Family Planning Services	4376	3088	-	7464	-	-	-
03	EPI	-	300	946	1246	454	492	946
04	Safe Delivery	-	-	-	-	-	-	-
05	Pathological-P.T.	-	54	-	54	-	-	-
06	Pathological Test- CBG	35	295	-	330	-	-	-
07	Garments Health service	3045	17028	-	20073	-	-	-
08	Health Card	526	4538	-	5064	-	-	-

PERFORMANCE HIGHLIGHTS OF CHP IN 2020-2021

The national vitamin 'A' plus campaign of Ghashful

As part of the National Vitamin A Plus Campaign announced by the Government of Bangladesh, Ghashful under the supervision of Chattogram City Corporation conducted Vitamin A Plus Campaign at three places in Chattogram city. Ghashful Community Health Program officials administered vitamin A plus capsules to children aged 6 months to 59 months at each location during the campaign. Campaign locations were Ghashful Fixed Clinic in West Madarbari, Agrabad Muhuri Para and Chhotapul. In three spots, 975 children aged 6-11 months were given blue capsules and 1378 children aged 12-59 months were given red capsules and a total of 2353 children were given vitamin-A capsules.



GHASHFUL VISION CENTRE & EYE CARE



Government of Bangladesh, being a signatory to the vision 2020, executed a global campaign for elimination of avoidable blindness by the year 2020, formulated a nation-eye care plan under the leadership of the Bangladesh National Council for the blind, an apex body under the Ministry of Health and Family Welfare. Development of this plan involved stakeholders across the country including National and International NGOs working in the country for control of blindness.

Approximately 65 percent of Bangladeshis living in rural

areas are deprived of getting eye-care services. Most of the eye-care centers and facilities are urban area based. In this perspective, eliminating blindness is one of the major challenges for Bangladesh government. As a part of the country's mission to combat blindness, Ghashful initiated Vision Eye-care Center with the support of ORBIS International and collaboration of Islamia Eye Institute and Hospital. Through the activities of the Vision Centre, Ghashful has made standard eye treatment facilities available to the poor and vulnerable people of the remote areas.



Working Area:

Chattogram and Naogaon District.



Key Interventions of Eye Care Program:

- Eye camp for patient selection and service;
- Cataract operation;
- Spectacle distribution;
- Training on primary health care;
- Awareness and motivation;
- Day observation.

Achievement in 2020-21:

Area	Camp		Outdoor Patient		Indemnified Patient		Cataract Operation		Spectacle Distribution	
	2020-2021	Cumulative	2020-2021	Cumulative	2020-2021	Cumulative	2020-2021	Cumulative	2020-2021	Cumulative
Naogaon	02	183	171	23223	43	4187	33	2458	-	-
Chattogram	02	29	238	5991	45	321	0	313	0	449
Total	04	212	409	29214	88	4508	33	2771	0	449

CASE STUDY

Seeing the world a new after cataract surgery

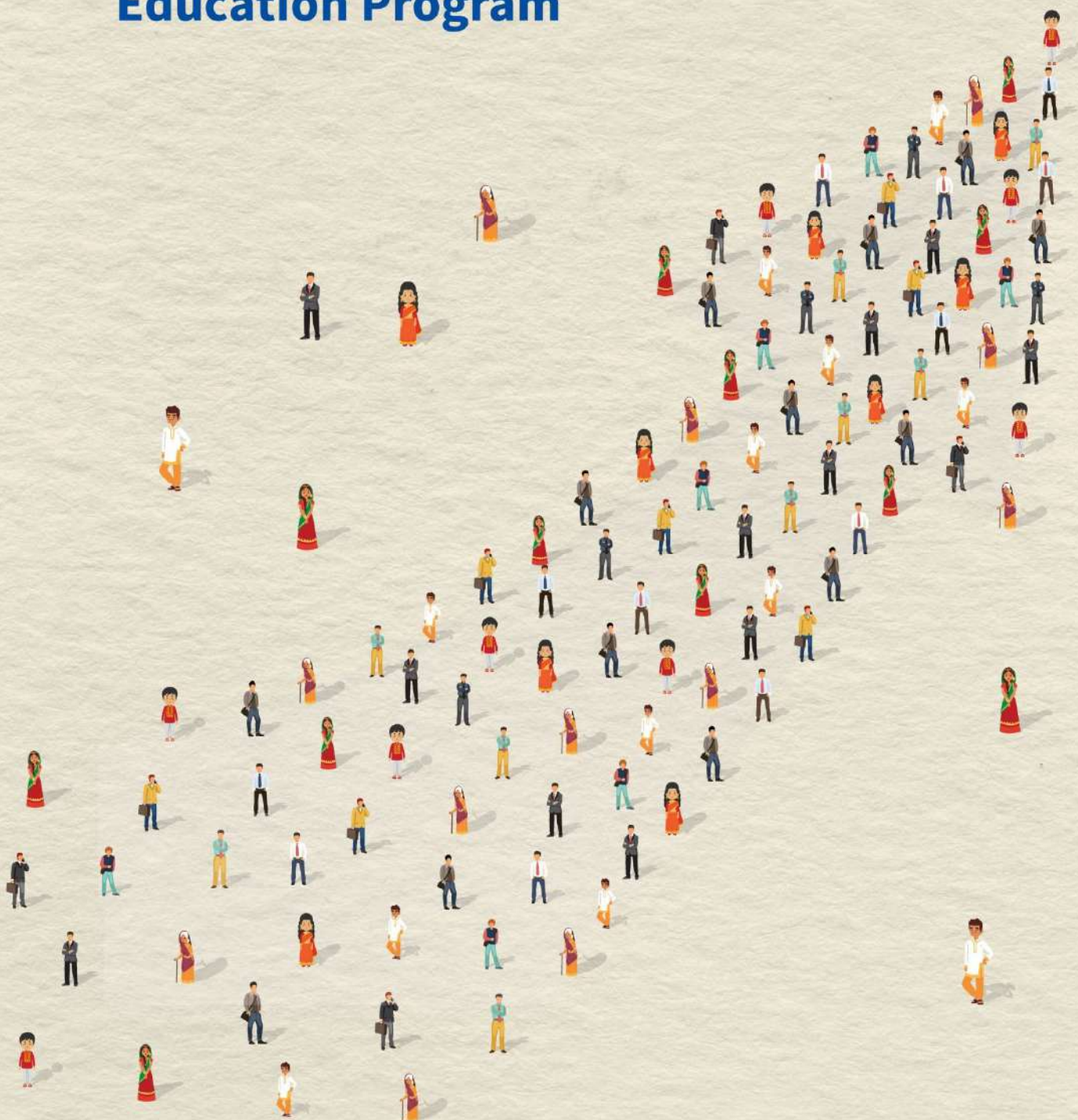
Eye Camp Mekhal is a new horizon for the people of Mekhal Union under the health care program of ENRICH Program. Eyesight is the priceless gift of God, the Most Merciful. If for some reason there is any eye disorder then you feel helpless. No one understands this suffering! At least in the age of sixty, what people want is to worship the Creator and die in peace, even if they can't help others with any work, they don't want to create any problem to anybody. If for some reason they have eye problem, then they consider themselves as absolute burden. For those who are financially well off, having an eye surgery may not matter. But for those who are helpless and destitute, who have to worry about earning a living, the help from Ghashful is a wonderful opportunity. Many people think that getting this sight back is equivalent to getting a new life back.

Mrs. Ruby Chowdhury, Health Inspector of ENRICH program find out Nurnahar Begum during her regular house hold visit. Nurnahar Begum has been suffering from eye related problem for last many years. Health Inspector Ruby Chowdhury collected the full name and address and assured Nurnahar Begum to visit an eye specialist with free of cost at the next eye camp that was held at Nagendranath Mahajan High School in September 2019. There she was diagnosed with cataracts. Her cataract surgery was successfully completed free of cost under the ENRICH program as per the advice of the doctor. Nurnahar Begum underwent eye surgery with the help of Ghashful and she is completely healthy at present. Now she can see everything as before, and can do her own work. She expressed her deep gratitude for Ghashful.





Education Program



EDUCATION PROGRAM

Ghashful started its education program since 1985. Since inception, Ghashful has been emphasizing on educating the diversified beneficiaries of different projects to reach the target of building up a skilled, well conscious and self-reliant citizens with a view of making a remarkable contribution to

achieve SDG. We seek to materialize the vision of ensuring quality education leading towards a society with equity, dignity and security in all perspective. Ghashful has taken a number of initiatives to strengthen education program by incorporating a number of interventions.

Ghashful is implementing the Education programs in two categories:

1. Formal Education
2. Non-Formal Education

The interventions and activities of Ghashful Education Programs are as follows:



Formal Education:

Ghashful Paran Rahman School



Non-Formal Education :

- Shishu Bikash Kendra / Early Childhood Development Centre (ECDC)
- Tutorial Assistance through ENRICH Program
- Adolescent Development Centre
- Second Chance Education

FORMAL EDUCATION PROGRAM

Ghashful Paran Rahman School

Educating the low-income families of our community

Ghashful started its significant journey in 1972 with the commitment to build a self-sustaining and affluent country. Keeping our constitutional right in mind "Education for all", Ghashful has been working with non-formal and formal education besides its other development works since its inception. The founder of Ghashful, Paran Rahman took the initiative to provide formal education for the children of the lower middle-class people, small entrepreneurs, blacksmith, truck drivers, day labourers and people from different occupation in West Madarbari in Chattogram. In 2002, with local donation and self-finance, she established "Ghashful Educare KG School" as a model for sustainable education by conducting formal education programs with the commitment of creating a conscious citizen and confident nation. It started its

journey with 11 children in nursery and kindergarden. Later, the school is being run with good reputation with 223 students from Play to Fifth grade. This school has two different shifts. Students have been attending the government approved Primary Education Completion Examination and successfully achieving 100% passing rate every year and often receive different scholarships. Besides, they also participate in various primary school level examinations and competitions and achieve different scholarships. Every Friday the school runs art lessons in school for the children. The students take part in various art competitions and win prize. In 2015 after the demise of Paran Rahman, her children renamed the school as "Ghashful Paran Rahman School" as a tribute to remember her benevolent work for the community.

Norms and Patterns of the Ghashful Paran Rahman School:

1. Following the national curriculum
2. Emphasizing on developing proficiency in English language.
3. Ensuring learning friendly environment
4. Having well equipped Computer lab
5. Running extracurricular activities
6. Holding regular Parents meeting
7. Extending special attention and extra class for weak students

HIGHLIGHTS OF GHASHFUL PARAN RAHMAN SCHOOL IN 2020-2021

Online education activities of Ghashful Paran Rahman School

Due to the pandemic caused by COVID-19, the government declared the closure of all educational institutions in the country from March 16, 2020. Ghashful Paran Rahman School took the initiative to continue the education of the students in a virtual manner as the school was closed for a long time during such a difficult time. Ghashful Paran Rahman School started online home schooling through a phone conference from August 16 so that the students' studies would not be disrupted. Students participate spontaneously in online

home-schooling activities. A total of 23 students took part in online learning activities.



Ghashful Paran Rahman School Management Committee Meeting Conducted



The 2nd meeting of Ghashful Paran Rahman School Management Committee (FY 2020-21) was held on November 10, 2020 through video conference. Convener of the School Committee and member of the Executive Committee of Ghashful Professor Dr. Zainab Begum chaired the meeting.

Parents-teachers meeting by Ghashful Paran Rahman School Management Committee

Ghashful Paran Rahman school management committee held a meeting with the teachers and parents of the school through video conference on December 15, 2020. At the meeting, 20 parents connected online and gave their views, comments and various suggestions.



Book Festival at Ghashful Paran Rahman School

New text books were distributed at Ghashful Paran Rahman School on January 1. Due to Covid 19, the books were handed over to the parents instead of the students following the hygiene rules.

Celebrating International Mother Language Day

International Mother Language Day were celebrated at the West Madarbari Ghashful Paran Rahman School in Chattogram through a zoom conference.



NON-FORMAL EDUCATION PROGRAM

Early Child Development Center (ECDC)/ Shishu Bikash Kendro for Dalit (Sweeper) Community

“Education must be an equal opportunity for all”. Since its inception, Ghashful has always been very concerned about the rights for education for the most vulnerable children of our community. To establish the rights for education for the children of the Dalit (Sweeper) community, Ghashful is running an Early Child Development

Center (ECDC) for their psycho-social development through an informal approach of education. Besides tutorial assistance the center is providing cultural and creative learning opportunities for the underprivileged and marginalized community children.



Objectives of ECDC:

- To improve primary school enrollment, completion and academic performance for children;
- To develop knowledge on life skills among children and adolescents;
- To create opportunities for children to access inclusive and qualitative primary education.

Working Area: Chattogram City Corporation area

Targeted Population: Children and adolescents from poor and disadvantaged Dalit (Sweeper) communities.

Main Service Components: Early Child Development Center and Adolescent Center.

Child right activities through ECDC: The organization has emphasized on child rights issues to make a progressive society for future since its inception. In this context,

Ghashful child rights programs have become involved with many advocacy forums and networking platforms. To ensure child rights and uphold the issues, the organization has been organizing different types of workshops, seminars and community awareness programs.

Following the Government instruction activities of Early Child Development Center (ECDC) were closed during the reporting period.

Adolescent Development Center

With an aim of developing an adolescent friendly environment through helping the children overcome the obstacles imposed by the surrounding society, Ghashful Child Rights Program expanded the Adolescent Development

Center. Unfortunately, the existing society is unaware of the condition of adolescents, a very significant stage of growth in the middle of childhood and adulthood. Excessively imposed confidentiality leads to social stigmatization, and consequently, their natural growth, mentally and physically, is hampered.

The existing reproductive health services are generally inaccessible for the adolescents. The education program implemented by Ghashful Adolescent Development centers focuses on growing awareness of the essential issues by creating access to accurate information and services. The learning process of the intervention has been contributing to a great extent in establishing a sense

of equality among the adolescent boys and girls coming from different geographic and social economic background. The gender gap has literally been removed at the primary level. The program is also designed to meet the special needs of former students of NFPE by providing life skill trainings and awareness raising activities.

Out of School Children Education Program Urban-pilot: Continuous Call for Learning

Ghashful Out of School Children Education Program Urban-Pilot mainly aims at decreasing the dropout rate among school-going children by bringing back the students who had not been enrolled for the next classes in schools.

The Government of Bangladesh (GoB) has decided to implement all Out of School Children (OOSC) Programmes through the Bureau of Non-Formal Education (BNFE) under the Ministry of Primary and Mass Education (MoPME). BNFE has been entrusted with the administrative responsibilities for Out of School Children Education Program Urban-Pilot. They accepted charges of Joint Venture (JV) to operate Learning Centres (LCs). BNFE was directly in charge of all operations and BRAC was awarded the role of Implementation Support Agency (ISA) for SCE Pilot Program (Cohort Model), Sub-component 2.5 'Out of School Children', PEDP4. The Out of School Children Education Urban-Pilot Programme operates 666 LCs equally divided in the rural areas of Gaibandha and urban areas of Chattogram. Ghashful is working as an implementation partner of BRAC with 15 staffs and 142 teachers in urban areas of Chattogram City Corporation. Government of Bangladesh has entrusted three partner NGOs including Ghashful to undertake OOSC-Pilot project to enrol children of 8-14 years in schools with flexible learning strategies which will enable them to complete Grade 1-5 in a certain period of time.

Ghashful has been operating the project with remarkable successes through increasing the number of enrollments of the students of the underprivileged and marginalized drop-out children and ensuring that they go back to schools under Chattogram (urban) City corporation areas.

Till the reporting period, Ghashful has been operating 142 schools as per the needs of 4197 children under this project.

The major objectives of OSC:

- To create second chance to complete primary educa-

tion for the children who are out-of-school (never enrolled or dropout) for any reasons through flexible learning strategies.

- To create opportunity for the out-of-school children to integrate into formal education system at any appropriate level as per their skills and competencies.
- To create opportunity for the missed out children to complete same level of primary education as formal and to attend primary completion exam so that they can get enrolled in grade six and also can attend skill development courses as appropriate.
- To make the education system responsive to reduce the number of school age children who are out-of-school and support them to achieve quality primary education.

Beneficiaries:

- Children aged between 8-14 years who are out-of-school (never enrolled or dropout) for any reason are the participant group for second chance education.

The following are some major criteria that program can follow-

- Children who are not enrolled in formal primary school considering the exclusion dynamics.
- A fair distribution of age and types of out-of-school children considering the exclusion dynamics.
- A fair distribution and boys and girls.
- A fair distribution of geographical locations.
- A focus on most marginalized and excluded children who are difficult to reach not only geographically (hill, island, coastal, haor etc.) but also socially like children with disabilities, children from different ethnic minority groups etc.

- But one of the main drives could be to universalize the coverage by addressing all the eligible out-of-school children in a particular geographical unit such as Upazila.

Expected Results:

Result 1: Increased access to cost effective basic non-formal primary education (NFPE) to 20,000 children who are out-of-school/dropped out/never enrolled in targeted location.

Result 2: Improved performance of the learners who enrolled in grade I and prepare them for further studies.

Result 3: Increased collaboration between local and central level government officials for piloting second

chance education by learning and sharing knowledge from each other.

Working Area:

142 non formal primary school Chattogram City Corporation areas 23 CCC Wards with 5 education thanas (Double mooring, Pahartali, Panchlaish, Chandgaon & Kotwali)

Funded by: Bureau of Non-formal Education (BNFE)

Supported by: BRAC

Project Duration:

First phase: 1 August 2017 – May 2018

Second phase: 1 June 2018 – March 2022

OOSC Pilot Project Output in the Reporting Year 2020-21

Serial	Particulars	Achievement
1	Learning Center	142
2	No. of Students	4197
3	No of Teacher's & Staff	157

PERFORMANCE HIGHLIGHTS OF OUT OF SCHOOL CHILDREN IN 2020-21

Distribution of books among students of Class 4 of under out of School Children Education Program

4260 students of 142 non-formal primary schools under the Ghashful out of school children Education Program were handed over the grade 4 books in phases.



The educational activities of Ghashful's out of school children Education started through the mobile phone conference

During the pandemic period, the students of Ghashful out of school children Education Program have entered a new digital age. The children of the Second Chance Education Program started receiving education services from July 19, 2020 through home schooling. The teacher taught the students through phone conferencing. Ghashful, continued this educational service among 4196 disadvantaged students of 142 non-formal primary schools in Chattogram urban area under the Second Chance Education Program.



Basic 6-day long training for 4th Grade teachers of Education Program



Ghashful conducted 6-day long basic training of 4th grade subject teachers of the Education Program from September 16, 2020 in five areas of the city by maintaining hygiene and social distance. Md. Zulfiqar Amin, Assistant Director, Bureau of Non-Formal Education, Chattogram, inaugurated the six-day basic training for teachers at a non-formal school in Tigerpass Colony, Ghashful.

Celebrating Victory Day by Ghashful (Out of School Children) Education Program

Ghashful Education Program celebrated Victory Day on 16th December, 2020. On this occasion, the event was observed by hoisting the national flag in 142 non-formal schools of the Education Program maintaining safety and hygiene precautions. Children participated in various competitions involving local CBOs. 20 students of Ghashful Education Program participated in various competitions organized in collaboration with Bakultala Club of Saraipara Ward and 3 students won prizes.



Observing International Mother Language Day



In Chattogram metropolis, 142 non-formal primary schools under Out-of-school Children Education Program in Ghashful celebrated the great 21st February and International Mother Language Day. On this occasion, the students paid homage with flowers at the local Shaheed Minar in the morning following all the hygiene and safety precautions. It is attended by students, teachers, school management committee (CMC) members, and supervisors.

Field Supervisor's TOT completed

In order to make up for the loss occurred to the students' education during COVID-19, TOT were conducted regarding Remedial classes and Re-opening of the school, held at the organization's training hall from March 15 to 18,

2021. It was attended by 12 field supervisors. It was conducted by BRAC Trainer Md. Shawkat Akbar, Mominul Karim, Ghashful Field Coordinator Sirajul Islam and Trainer Jobaidur Rashid.

Teachers complete monthly refreshers

Monthly refreshes with teachers on a regular basis are very important in conducting education programs. Awareness on how to stay safe from coronavirus, vaccination application system, COVID-19 BRAC School Management Manual for post-COVID school re-opening situation, learning loss and remedial activities 2021, Must learn, Should learn and Nice learn, school management after re-opening, Concepts about remedial classes and CLG, lesson loss calculation and remedial classes for the subjects Bengali, English and Mathematics were discussed. 24 refreshers were held with teachers from 142 schools.



Murshida Begum, System Analyst, Bureau of Non-Formal Education, inspects Teachers' Refreshers

Murshida Begum, Systems Analyst, Bureau of Non-Formal Education, Dhaka, inspected the preparatory training of teachers for COVID-19 post-school reopening held at AgrabadChhotopul Non-Formal Primary School on March 23, 2021. During the visit, she exchanged views with the teachers. She also suggested remedial classes and project time enhancement issues to compensate the field level students for the loss of learning during COVID-19 as much as possible and to come up with new projects or innovative activities for children's to be happy by overcoming COVID-19.



World Children's Day and Children's Rights Week 2020



With the theme “Creating a New World with the Children”, (শিশুর সাথে শিশুর তরে, বিশ্ব গড়ি নতুন করে) on the occasion of World Children's Day and Children's Rights Week 2020, a discussion meeting was organized by Bangladesh Shishu Academy, Chattogram in collaboration with Chattogram District Administration and Ghashful. Besides, students of Ghashful out of school children Education Project participated in an art competition held at Bangladesh Shishu Academy, Chittagong

on the occasion of World Children's Day and Child Rights Week 2020. Tahmina Akhter, a student of Ghashful Second Chance Education Project's North Dhaniala Para Non-Formal Primary School and Shabnur Akhter, a student of Faizlake Maittagli Non-Formal Primary School achieved 2nd and 3rd place respectively in the drawing competition. The winning students received the award on October 12 from the District Child Affairs Officer of Bangladesh Shishu Academy, Chattogram.

INTERNSHIP PROGRAM

Internship program is a structured standard program for national and international students. In order to build a better Bangladesh, Ghashful has been implementing this program for various purposes including encouraging the dynamic students of different educational institutions to gain practical knowledge, create skilled manpower, encourage them to work in the development sector since 1998 very effectively and successfully. Ghashful Internship Program has already been introduced in the international periphery with much regards crossing the boundary of our country. Besides the students from the public and

private universities in Bangladesh, students and researchers from the universities of the foreign countries like Belgium, UK and the USA are coming to do the internship at Ghashful. The national and international students are successfully completing the internship and it is the reason for which the number of students under the Internship program is increasing day by day. The internship program has made Ghashful to be a reliable institute for the students and researchers interested to take practical knowledge and skills in the development sector.

GHASHFUL SCHOLARSHIP FUND

Ghashful scholarship fund has been incepted this project in 2011 with a view to sponsor a girl child to continue her study so that her dreams do not get curtailed due to her financial constraints. It is often seen among the rural poor families that girls are married off as the cost of continuing their education seems like a burden to the family. Poten-

tial girls from such families are considered under the initiative of Ghashful scholarship fund, and dropout rates have been significantly reduced by this program.

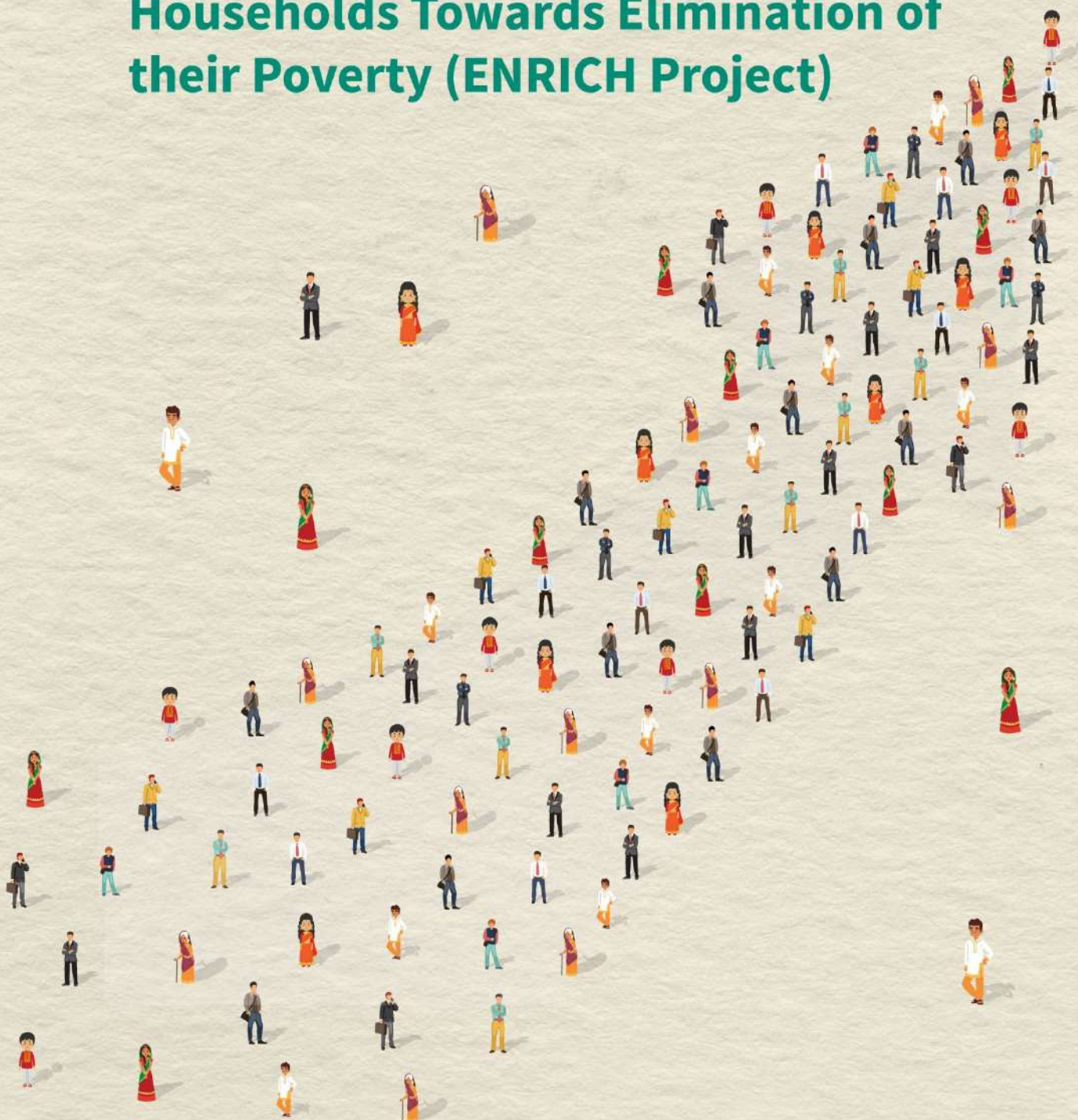
Total 109 students were awarded with scholarship under Ghashful Scholarship Fund in the reported year.



Ghashful Scholarship Fund



**Enhancing Resources
and Increasing
Capacities of poor
Households Towards Elimination of
their Poverty (ENRICH Project)**



ENHANCING RESOURCES AND INCREASING CAPACITIES OF POOR HOUSEHOLDS (ENRICH)

“Enhancing Resources and Increasing Capacities of Poor Households (ENRICH)”, is a human-centered total development approach. It is a holistic approach to address the multidimensional poverty. The overall vision that underpins ENRICH is to work with poor, to create humanly dignified living standards and enjoy universal human rights. Basically, it is an integrated approach of development, having a strong relationship with the sustainable development goals, that arouses a comprehensive development to ensure a balanced socio-economic and environmental sustainability. It clings to the motto of sustainable development which is “leaving no one behind”. ENRICH covers all aspect of human life from mothers’ womb to the grave. Main focus of the project is healthcare, education, capacity building, formation of social capital, employment generation within the communities both in agro-based and non-agricultural enterprises, jobs for the youth,

infrastructural development, improved cooking stoves, solar home system, special savings programs, special projects for the ultra-poor, elderly persons with disability; baggers rehabilitation, demand-driven microcredit and community-based programs etc.

Ghashful has been implementing the ENRICH program in Mekhal union of Hathazari Upazila under Chattogram district since 1st July 2013. In October 2015, the program has been extended at Guman-Mardan union of the same Upazila. The ENRICH program focuses on overall household development through the best possible utilization and enhancement of their existing resources and capabilities. The comprehensive approach for the development of ENRICH program

comprises almost all the vital sectors that contribute the best to build up a more sustainable, healthier, safer and more prosperous society through encouraging and facilitating the poor to take part in the development practices with dignity and liberty.



Coverage Area:

Mekhal and Guman Mardan union under Hathazari Upazila in Chattogram district.



Objectives:

- To increase access to education, health, and nutrition program;
- To empower the families through ensuring active participation in the income generating and other supportive activities;
- To develop linkage and work in joint collaboration with local GO-NGO authorities for poverty elevation;
- To motivate local people and institutions to work together for rural infrastructure development.
- To maximize utilization of the local resources to enhance capacity and assets.



Major Activities:

- Health service delivery including eye care and nutrition;
- Education support;
- Sustainable income-generating activities;
- Rural infrastructure development, construct culvert, bamboo and wooden bridges; etc.;
- Install sanitary latrine, install tube well for institution and household and ICS, Solar system;
- Value chain development activities (cultivation of Bashak plant- a medicinal plant);
- Youth development activities;
- Job creation for rural youth;
- Establishment of SOMMRIDHO BARI (ENRICH House);
- Beggars rehabilitation;
- Social Advocacy and knowledge dissemination.
- Access to Finance
- Elderly Program

ENRICH LOAN

By nature, the credit service of ENRICH loan is similar to Rural Micro Credit (RMC) (Jagoron) and the Micro Enterprise (ME) (Agrosor) programs. The added facility is that the clients of ENRICH Program may have loan to grab the opportunity to develop assets. The clients have also the access to the loans for improving livelihood related factors like health service, education and so on.

As on June 2021, the outstanding loan amount is BDT 80 million against disbursed amount of BDT 146 million where saving balance is BDT 30 million.

ENRICH Program Output at a Glance: 2020 – 2021

Sl. No	Particulars	Achievement (July 2020- June 2021)		Cumulative	
		Mekhal Union	GumanMardan Union	Mekhal Union	GumanMardan Union
1	No of villages	09	03	09	03
2	Total household	7729	3048	7729	3111
3	Health Card	1629	299	9519	1879
4	Static clinic	396	188	2445	1081
5	Static clinic patients	4437	1931	32163	10816
6	Satellite clinic	26	11	547	239
7	Patients in satellite clinic	802	309	17018	6380
7	Office satellite	0	-	181	-
8	Patients in office satellite	0	-	5627	-
9	No. of health camps	01	01	35	21
11	Patients in the health camps	265	305	16146	7713
12	No. of eye camps	01	01	23	06
13	Patients in the eye camps	160	78	4786	1205

Sl. No	Particulars	Achievement (July 2020- June 2021)		Cumulative	
		Mekhal Union	GumanMardan Union	Mekhal Union	GumanMardan Union
14	Cataract operation	0	-	238	75
15	Spectacles distribution	0	-	358	91
16	Diabetic tests	1158	285	17916	3004
17	Health awareness sessions	239	107	5985	1597
18	De-worming tablet distribution	7302	6200	123100	33200
19	Iron and Folic acid capsules	18530	7440	94800	37330
20	Postikona	4445	2430	32759	13275
21	Calcium (Miracle)	17800	7350	52260	19440
22	Public latrine complex	0	-	03	-
23	Sanitary latrine	0	-	51	400
24	100% sanitation activities	0	-	445	-
25	Deep tube-well installed	0	-	21	01
26	Shallow tube-well installed	0	12	29	37
27	Two Rooms Washroom	0	-	01	-
28	Ring, Calvert installation	0	-	25	04
29	Drain construction	0	-	03	-
30	Graveyard guide wall	0	-	01	-
31	Roadside guide wall	0	-	03	-
32	Pond fringe Side walls	0	-	02	-
33	Connection roads	0	-	01	-
34	Vermi compost plant installed	0	4	50	60
35	Beggars rehabilitation	0	-	12	8
37	Bashok plantation	0	-	15800	-
39	Vegetable seed distribution (family)	0	-	1020	60
40	Plants distribution	2000	2500	37118	7500
41	Biogas	0	-	5	4
42	Sammriddhicenter	0	-	5	9
43	ENRICH built houses	0	-	50	40
43	No. of learning centers	40	-	40	35
44	Students in the center at present	1200	938	1200	938

PERFORMANCE HIGHLIGHTS OF ENRICH IN 2020-21

Distribution of checks among maturing special savings members

In collaboration with PKSf, under the ENRICH program of Ghashful, the term of 2 years of 5 members of special savings program was completed in Guman-Mardan Union of Hathazari. On September 26, 2020, the matured savings amount was paid among the members through account payable checks. The total amount was BDT 94,606 (ninety-four thousand eight hundred and six taka).



Basic Training on Healthcare and Nutrition for health inspectors



Under the ENRICH Program, a four-day long 'Basic Training on Healthcare and Nutrition Training' was imparted on 5th & 6th December 2020 at Mekhal ENRICH Office and Guman Mardan Union at the Senior Social Centre on 1st & 2nd December 2020 in order to make health and nutrition activities more dynamic and more dynamic. A total of 22 people including health inspectors and officers working in the field received training in the health activities of both the unions.

Evening Learning Centre- Tutorial assistance through ENRICH program

Ghashful has initiated the intervention titled "Tutorial assistance through ENRICH program" with an objective to reduce the dropout rate of school going children in rural areas. In the rural areas, it's really a great challenge for the poor and illiterate families to let their children continue education. Within a very short time they dropout for the lack of support from their families. They remain absent for a longtime in the classes.

Ghashful has established Non-Formal Education centers in the rural working areas to face the challenge by assisting the school-going children to learn their lessons easily for attending the classes in the following day without any difficulties regarding learning. Ghashful has been providing tutorial assistance through the centers operated under ENRICH program.

These centers being operated under ENRICH program are



playing a vital role to enhance the learning capacity of the students by creating an effective participation in different types of extracurricular activities.

In the year of 2021, a total of 2138 number of students had enrolled in 75 centers at Mekhal and Guman Mardan Union.

CASE STUDY

Vermicompost Fertilizer for Enlightening life



Md. Kamal is a permanent resident of Wahid Ali's house in ward no. 9 of 8 no. Mekhal Union. He is a farmer by profession. He has been farming for 15 years. He received training on "Vermi compost manure production and use" as part of the Ghashful ENRICH Program's income-generating training. He learned about the use of organic fertilizers. Later, when he became interested in earthworm manure production, he received 2 rings, 2 slabs, 2 tins and earthworms for the production of earthworm manure through Ghashful, from the allocation of PKSf. He then started producing vermi compost manure. He successfully produces manure and uses that compost manure as organic manure on his land to produce good crop in the land. Besides, he also sells fertilizers in the market. The use of organic manure in agricultural lands reduces the application of chemical fertilizers. There is no need to use pesticides and insecticides as there are less diseases and insects in the crop. As the cost of production decreases, the income increases and so does the yield.

He set up several more vermicomposting plants on his own initiative to increase fertilizer production. At present, he has set up 11 vermi compost fertilizer production plants and has created a response among the farmers in the area. His success and increase in income is also seen by the people of the area as a model farmer. He currently produces an average of 100-150 kg of fertilizer per month and sells it to other farmers to meet his own needs. After seeing him, many farmers in the area are interested in earthworm production and are contacting Ghashful. Ghashful is providing necessary assistance to the interested farmers. Md. Kamal is now financially self-sufficient by selling earthworms and fertilizers produced at his plant. He sincerely thanked PKSf and Ghashful for his success.

IMPROVED LIVELIHOOD & DIGNITY OF IMPOVERISHED ELDERLY SENIOR CITIZENS

The wisdom and experience of older people is a valuable resource for the society. Recognizing and treasuring the contribution of older people is essential to the long-term development of any society. It is always a blessing to learn from the elderly people, from their wisdom and vast life experiences. Our elderly generation deserves to be honoured and respected but unfortunately it is a common phenomenon that the elderly people are neglected in our community. Due to improved quality of life, the number of people over 60 years is increasing rapidly. This should be seen as an emerging challenge as at a certain period of age most people cannot do most of the daily chores all by their own. They need materialistic and non-materialistic support from others. For this reason, age is considered as a social problem. Equally, they are neglected and often abused by the family and society. Protecting the rights of elderly people is a newly introduced phenomenon in Bangladesh.

Keeping this in mind, Ghashful has initiated the project in December 2015, with the support of PKSF, to uplift the life status of the elderly people in Mekhal Union, Hathazari-Upazila, Chattogram. In August 2016, the project has

successfully been extended to Guman Mardan Union of the same Upazila.

Objective:

To uplift the life status and dignity of the elderly people in our community

Major Activities:

- Meeting of Ward and Union Committees;
- Training on leadership and monitoring;
- Building awareness on public facility;
- Establishing social centers for elderly people;
- Providing Health service with physiotherapy and counseling;
- Accommodating shelter for shelter-less;
- Arranging funeral support for poor;
- Providing Wheel chair, blanket, umbrella service for the persons with disabilities and poor;
- Coordinating with other stakeholders;
- Rewarding with Best Elderly People and Best Child Award

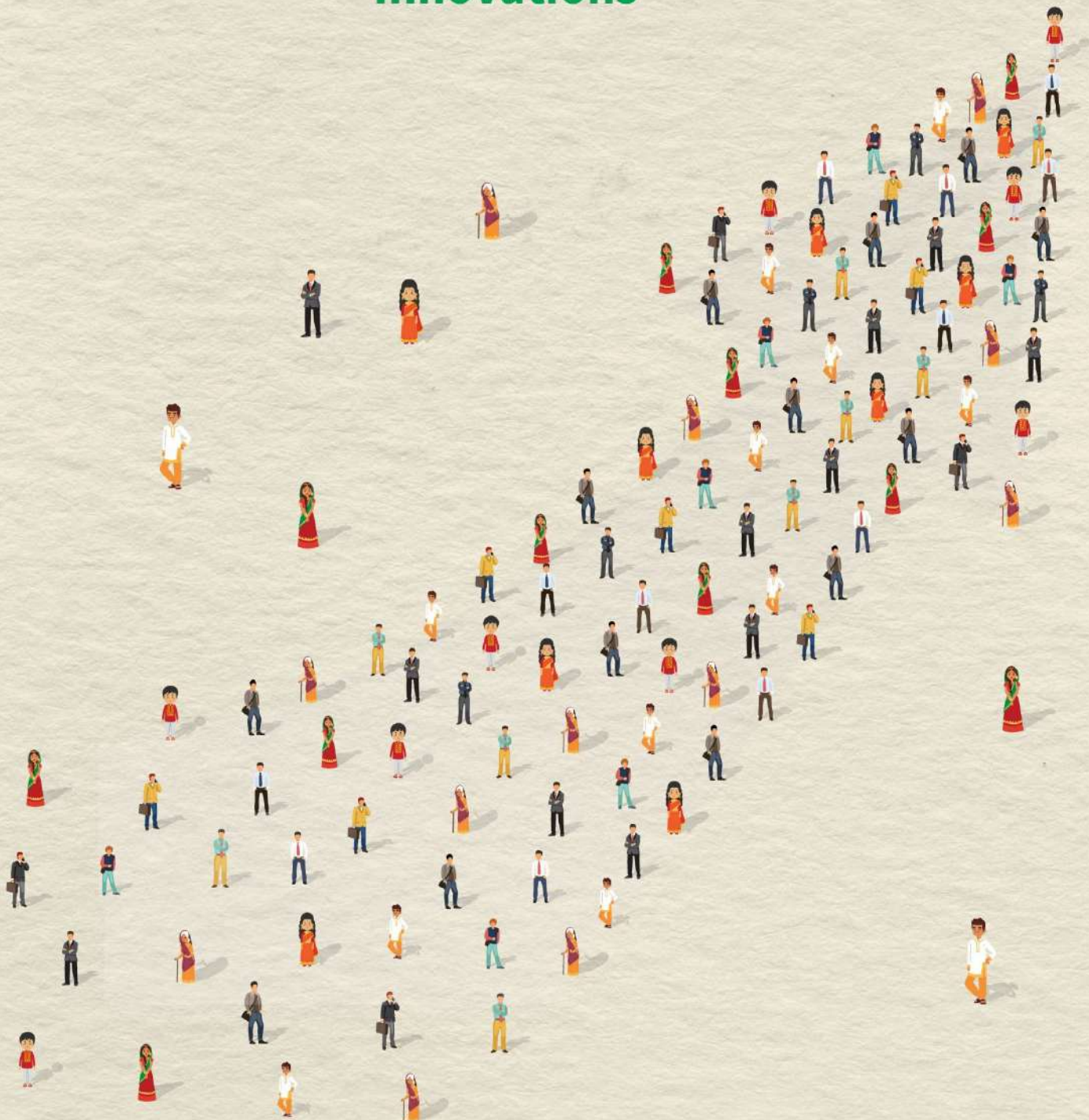
Operational Highlights 2020-2021 (update)

Activities	Mekhal Union	Guman Mardan Union	Total
Honorarium distribution	91	95	186
Health service	571	343	914





For Sustainable Bangladesh, Green Agriculture, Climate Change, Technology and Innovations



SUSTAINABLE ENTERPRISE PROJECT (SEP)

Succulent, meaty, sweet, nutritious and deliciously tempting, these are just some words to describe the fruit “mango”. Bangladesh is one of the top fruit producers (seventh in the mango sector) in the world. According to the sources of Department of Agriculture Extension, the mango production in the country during the fiscal year 2018-19, was a little over 23 lakh 72 thousand tons. Out of the total production, Naogaon produces 3 lakh 33 thousand and 486 tons of mangoes, especially in Niamatpur, Shapahar, Porsha, Potnitola, and Manda, while Chapainawabganj produced 2 lakh 75 thousand tons and Rajshahi produces 2 lakh 13 thousand and 426 tons of mangoes. But even, in the fiscal year 2016-17 the produce of mangoes in Naogan was 1 lakh 61 thousand and 910 tons. But most of the cases these mangoes are being cultivated with imbalanced chemical fertilizer, medicines, pesticides and hormones. Farmers

are using excessive fertilizers and pesticides to increase mango yield. Many times, illegal drugs and chemical care being used which residue remains and consumed with mango, making the mangoes harmful and dangerous to human health.

Even though mango production in naogaon is going higher but there is not much awareness in the mango subsector about the use of technology, improved packaging, proper storage process etc. Due to various natural causes a significant amount of mango is often wasted. Again, many of them are wasted because of not picking at the right time. Moreover, other products from mango such as pickles, jellies, chutneys, aamchoors, amsatta etc., does not get fair price due to poor quality and proper preservation and marketing conditions.

In order to solve all these problems and to produce healthy mangoes to

maintain the environment around the living space of the mango farmers, the expanding the usage of organic fertilizers and pesticides, using vermi compost / trico compost, proper pest management, capacity building and ensuring access to premium market, ghashful implemented a sub-project under “sustainable enterprise project” as a partner organization with PKSF in October 2019. Ghashful implementing this sub-project name “eco-friendly mango production and trade for sustainable development of the enterprises for two years and five months in all the union of Shapahar and Niamatpur upazila in Naogaon district. By the end of this sub-project in april 2023, it will support to achieve global goal of the main sep project. The activities of the sub-project will be implemented in the business cluster of mango cultivation and trade to improve the overall business and environment of the micro enterprises.



Coverage Area:

Niamatpur and Sapahar upazila of Naogaon district.



Goal:

- Safe mango production
- Increase production capacity and marketing of ME's
- Economic development with competitive price and certification
- Ensure environmental sustainability with good practice to reduce health and environmental risk



Objectives:

- Producing safe mango
- Expanding the usage of organic fertilizers and organic pesticides
- Making Vermi compost/Trico compost by using modern technology
- Capacity building through certification in branding and ensuring excess to premium market.
- Establishing financial sustainability for mango producers.



Major Activities:

Revenue Generating Common Service Facilities Development

- Mango sapling nursery development
- Establishment of Trico compost and Vermi compost (Organic fertilizer production center)
- Develop shops for selling safe mangoes (development of safe mango sell center)
- Processing center development (Mango Product diversification)
- Environmental friendly agri inputs suppliers (MEs) development
- Establishment of mango cold storage

Non-revenue Generating Physical Activities

- Sanitation system development in the market for buyers and sellers. (Establishment of Toilet facilities at the market place)
- Waste management system development. (Establishment of garbage at the market place)
- Demonstration of integrated pest management, modern variety and, ecological farming following the GGAP,
- Website Development.

PERFORMANCE HIGHLIGHTS OF SEP IN 2020-21

Project introductory meeting held



The project introductory meeting was held on January 6, 2021 at Niamatpur Upazila Parishad auditorium on the

initiative of Sustainable Enterprise Project (SEP) implemented by Ghashful in collaboration with PKSF.

Knowledge exchange workshop on safe mango production, packaging and marketing

A workshop titled "Safe Mango Production, Packaging and Marketing Knowledge Exchange" was held on March

31, 2021 at the conference room of local Upazila Nirbahi Officers including Naogaon and Niamatpur Upazila.



Borrower completed training of small entrepreneurs

A total of seven trainings on "Preparation for Mango Cultivation and Marketing in Eco-Friendly Methods" and "Preparation of Compost Fertilizer and Eco-Friendly Mango Care" were conducted at Niamatpur and Sapahar branches. It was attended by 164 small (mango farmers) entrepreneurs.



Refreshers Workshop for borrower and small entrepreneurs



A refresher workshop on 'Mango Procurement and Packaging' was held at Sapahar branch on June 2, 2021 with the borrowers and small entrepreneurs at Sapahar Krishi Upazila Training Milanayatan.

Environment Club meeting held



A total of nine monthly meetings of "Environment Club" were held in Niamatpur Upazila and "Baganbilas Environment Club" in Sapahar Upazila. Awareness and development activities are conducted through the participation of locals in various social issues through these environmental clubs that have been formed in the work area under the initiative of Ghashful SEP project. The meetings discussed the construction of toilets and garbage for the welfare of all those involved in the mango business. At the meeting of Sapahar Upazila, a place was unanimously selected for the installation of toilets.

Skill development training

On 26th June, 2021, a skill development training was held at Niamatpur branch on 'Good Handling Practice (GHP) and Good Manufacturing Practice (GMP)'. Project officers participated in the training. The training was conducted by Qudrat-E-Khoda Md. Nasre, Project Manager.



CASE STUDY

Debut as Mango Exporter: Story of Ziaur Rahman



Many mango growers in Niamatpur and Sapahar upazilas of Naogaon have become self-sufficient by cultivating mango through the SEP project under implementation of Ghashful, in collaboration with PKSf. Ghashful is not only providing financial assistance to the farmers but also inspiring them to cultivate mangoes by imparting training to the entrepreneurs through non-toxic mango production by maintaining the balance of natural environment in the field through this project. One such entrepreneur is Ziaur Rahman. Md. Ziaur Rahman is a resident of Jaipur village in Sapahar upazila and a mango grower. Before starting mango cultivation, Ziaur Rahman used to work in a private company. It is difficult to run a family with the little money he used to receive as salary. He realized that by cultivating mango, he could change his fortune and bring about economic development. After resigning from his job, he started cultivating mango on a small area of 10

bighas in 2013. He had been cultivating mango in the traditional way since he started gardening. At that time, he had no idea about garden management. In 2021, he joined Ghashful Sustainable Enterprise (SEP) project as a Member. After joining, he received various trainings on improved quality mango cultivation and orchard management. Ziaur Rahman used the knowledge gained from the training. Later he took a loan of 5 lakh Taka from Ghashful and increased the perimeter of the garden. At present the area of his mango orchard is 162 bighas and there are orchards in different parts of the upazila. Ziaur Rahman exports exportable safe mangoes to five countries, including the United Kingdom, the United States, Qatar, Saudi Arabia and Dubai. Through implementing this project Ghashful is contributing to the sustainable development of entrepreneurs by non-toxic mango production while maintaining the balance of natural environment.



FIGHT AGAINST CLIMATE CHANGE

Climate change and disaster risk are fundamental threats to sustainable development and the eradication of poverty. The negative impacts threaten to roll back decades of development gains. Building resilient and sustainable societies means addressing both climate and disaster risks, and integrating these risks, as well as potential opportunities, into development planning and budgeting. Currently, as decades of disaster risk data show, more than 226 million people globally are affected on average by disasters associated with natural hazards every year. These include both geo-physical events (e.g. earthquakes, tsunamis, volcanoes) and hydro-meteorological events (e.g. floods, cyclones, droughts). Weather-related disasters comprise about 81 per cent of all events, causing 72 per cent of all economic losses and 23 per cent of fatalities. Natural hazards destroy lives and livelihoods, and have long-term consequences for human and economic development. The detrimental impacts of these events on development have been seen over and over, with destruction of lives and livelihoods setting back development progress and increasing levels of poverty—or forcing new groups into poverty. As a result, both disasters and climate change are increasingly being considered and integrated as part of a development continuum, instead of as isolated phenomena. While hazards are natural, disasters are not. The scientific community has pointed out that the current drivers of risk are linked to poor policies and practices in land-use planning, governance, urbanization, natural resource management, ecosystem management

as well as increasing poverty levels. Addressing climate change and disaster risk in sustainable development goals will help ensure that these goals will be maintained and achieved in the face of changing climatic conditions and disaster events, and prove to be truly sustainable.

From the pledge to reach SDGs, especially mentioning the goal of achieving environmental sustainability, Ghashful has been implementing the project to fight off the risks caused by natural disasters and to incorporate innovations at the same time to safeguard the risks in future. Bangladesh, being geographically in the risk zone, is one of the most vulnerable countries in the world in perspective of climate change and natural disaster due to greenhouse effects. Taking preparation to go for immediate action is imperative. Arrangements of affordable and environment-friendly energy along with risk-reduction resources have been prime requirements to go on with the commitment of building a safe world for the future generation.

Major interventions

1. Social forestation and environmental development
2. Affordable energy through bio-gas and Improved cook stove

Regular Activities:

- Risk coverage fund and Green finance
- Emergency rescue
- Sapling distribution
- Adaptation technology
- Day observation

SOCIAL FORESTATION AND ENVIRONMENTAL DEVELOPMENT

With an aim of achieving environmental sustainability, Ghashful has introduced the program named Social Forestation in rural areas to increase the responsiveness and resilience to fight off the climate change happened in 1997. In association with local government and educational institutions, Ghashful has been implementing the program

to reduce the high rate of deforestation and its consequences. With the financial assistance from its fund, the organization is conducting the activities including a random distribution of saplings among the institutions and communities to increase the rate of social forestation to protect the zone from the adversities caused by greenhouse effect.



Goal:

In order to meet up the forest product requirements of rural population and to avert the process of ecological and climate degradation resulting in increased livelihood, sustainability and optimum land use in Bangladesh.



Objectives:

- To create awareness among the people regarding the need to plant more trees and the economic and commercial value of trees;
- To increase the number of women and children in social forestry activities that created many scopes for women to enhance the standard of living.



Coverage Area:

Chattogram, Feni, Cumilla, Dhaka, Naogaon and Chapainawabganj



Target people:

People and institutions in the disaster-prone areas

PERFORMANCE HIGHLIGHTS OF SOCIAL FORESTATION IN 2020-21

Distribution of tree saplings in Hathazari Upazila and Oxygen area of the city

Director (Operations) Mohammad Faridur Rahaman distributed tree saplings at Ghashful Nazumiahat branch and Sarkarhat branch in Hathazari Upazila on June 21 and 22, 2021 under the Ghashful Social Afforestation Program. Also present on the occasion were Assistant Director of Microfinance Shamsul Haque, Area Manager Mohammad Osman and officials of the respective branches.

It is to be noted that Ghashful has been implementing social forestry programs with the help of British-American Tobacco Company since 1996, involving local people in various schools, colleges, social clubs, mosques, madrasas, temples and work areas. Following this, five thousand saplings of different varieties including fruits, forestry and medicine were distributed among the beneficiaries of various educational and social institutions and organizations in Hathazari Upazila and Oxygen area of the city.



Distributed branches are Ghashful Oxygen Branch, Nazumiahat Branch, Chowdhuryhat Branch, Sarkarhat Branch and ENRICH Program- Mekhal and Guman Marddan Unions.

AFFORDABLE AND CLEAN ENERGY THROUGH BIOGAS AND IMPROVED COOK STOVE (ICS) PROJECT



Global energy demand has risen sharply over the years with developing countries recording the greatest share in this trend. Biomass as an energy resource is mostly available locally and can easily be converted into second-



ary energy without huge capital investments. Now a days, Bangladesh shares a percentage of renewable energy only 3% of total energy ratio; Bangladesh has already taken a masterplan in the renewable energy sector.

One-third of the power production of Bangladesh depends on expensive imported fossil fuel energy resources and 65% of power generation depends on a natural gas reserve of the country, though one day the reserve of current gas will be diminished. Moreover, inadequate electricity production leads the country in a un-industrialization. Renewable energy procurement is a notable intervention in line with climate action, mentioned in SDGs aiming at achieving environmental sustainability by reducing the environmental risks. In this perspective, Biogas technology is one of the best means to provide natural gas to the largest number of rural people.

To prevent further environmental risks and worsening situation in agriculture, promoting the production of biogas as a sustainable and clean source of energy has become imperative in our country. The intervention of the production of Biogas can add one simple step in the fuel cycle to alleviate many of the natural hazards and provide many other benefits as well in the rural areas.

From this point of view, Ghashful has initiated the green solution in association with Infrastructure Development Company Limited (IDCOL) through the National Domestic Biogas Manure Program (NDBMP). Under the program, Ghashful has been producing and supplying improved cook stove (ICS) in the working areas. It is worthy to mention that ICS is very effective to protect our in-house air pollution, preserve energy and control the losses caused by deforestation.

Objectives:

1. To use new technologies and alternative renewable resources to maintain the gas reserve through ensuring long-term energy security
2. To enable the mechanization of cattle dung processing tasks and preserve local electricity generation.
3. To reduce female health risks in the kitchen.
4. To reduce deforestation and to protect environment.

ADAPTATION TECHNOLOGIES

Ghashful always gives emphasis on new technology adaptation to reduce natural risks and to fight against natural disaster at the same time. In the lower zone and flood affect-

ed area the organization has introduced floating vegetable cultivation system and plants that are survivable in any kind of vulnerable situations.

RISK COVERAGE FUND, GREEN FINANCE AND EMERGENCY RESCUE

Working towards reducing disaster risk in all aspect is one of the prime concerns of Ghashful. Since inception in 1972, the interventions undertaken by Ghashful had been based on the relief works. Ghashful re-activated its emergency rescue-oriented activities through relief work again in 1991 targeting the cyclone victims. Since 1991 the organization has been implementing the activities under the program.

As a part of the disaster risk reduction in time of fire, cyclone, landslide and flood etc. Ghashful credit policy has the provision to compensate the victim with direct financial benefit. The organization owns a rescue team that is working always for raising awareness and confirming safety in emergency-based rescue activities. Ghashful is a member of district disaster management committee. Besides this, Ghashful has a trained rescue team with 150 members. The

team received training from Civil Defense department of GoB. The policy and intervention has clear guideline about disaster.

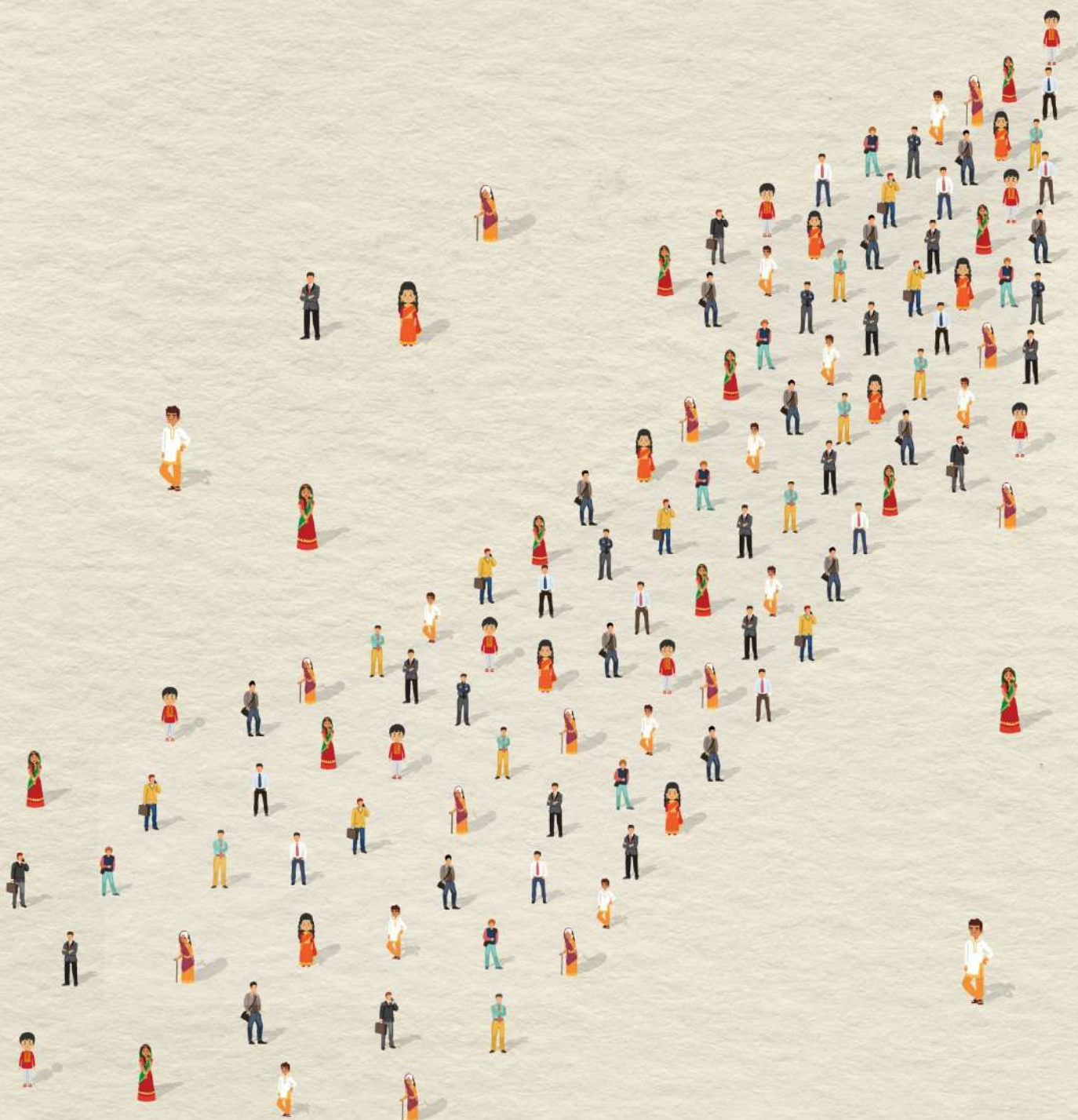
Following event has taken place during the reporting period-

Following event has taken place during the reporting period-

- ✓ 368 Borrower got BDT 9,895,237 as risk coverage fund honored due to death of her/him or their IGA member.
- ✓ The savings of the nominees of the deceased beneficiary members were refunded with a total of BDT 9,990,801.
- ✓ A total of BDT 1,840,000 was provided for burial shroud.



To Reap Demographic Dividend: Children & Youth



CHILD PROTECTION PROGRAMS

Manusher Jonno Foundation (MJF) had supported 2 projects from June 2009 to March 2013; one is the project “NEST-for the children at risk” and another from April 2013 “Establish child rights, hazardous free working environment through education and vocational training (CHWEVT)” project with the goal to “ensure and promote hazardous work free world for the children”. MJF has done a great job in eliminating child labour, especially since 2010. More than 30 NGOs and government organizations related to child labour issues in Chattogram such as Deputy Commissioner office Chattogram, Department of Inspection for Factories and Establishments (DIFE) and Bangladesh Shishu Academy, Department of Social Services, Divisional Information Office with jointly have been celebrating World Day against Child labour. Manusher Jonno Foundation (MJF) supported “Establish child rights, hazardous free working environment through education and vocational training (CHWEVT)” has been completed on 30th June 2018. In its continuation, Ghashful celebrated World Day against Child Labour 2019 with due dignity by holding a human chain and press conference at the Press Club on 12 June 2019 and arranged a Seminar and Round table meeting at Caritas Auditorium on 1 July 2019 and 12 June 2020. Even in the COVID 19 situation, Ghashful organized zoom Conference meetings

to observe World day against Child Labour 2020 with due dignity. Besides Ghashful plays an important role in the divisional level committees District Child Labour Welfare Council (DCLWC) and district committees District Child Rights Monitoring Forum-(DCRMF) that exist at the government level. The scope and research of child labour in Chattogram is now included in the curriculum as a subject in some universities, especially in the Premier University and Independent University which is very commendable about child labour.



Goal:

Ensure and promote child labour free Bangladesh



Purpose:

- To withdraw children from GoB listed hazardous workplaces.
- To create conducive working environment for the working children who are lawfully eligible to work in non-hazardous works.
- To protect vulnerable children entering into labour market.



Major Activities:

- Day Observance 12 June: World Day against Child Labour Elimination
- Advocacy on Child Protection and against child marriage
- Awareness on conducive working environment for the working children who are lawfully eligible to work in non-hazardous works.

YOUTH DEVELOPMENT THROUGH ENHANCING PROGRESSIVE SKILLS AND CREATIVITY (YES) PROJECT

Majority of youths face a variety of problems such as unemployment, lack of skills to much market demand and a general feeling of attention because the unmet needs of this particular age group. High rate of illiteracy and lack of quality education are major challenges for them. Youth unemployment results in frustration and leading them towards harmful activities such as violence, drug addiction, misuse of information and communication technologies (ICT) and in extreme cases of potential for radicalization. Absence of sound recreation, role models of emulates and lacks of vision for future are also other challenges. Many young people are often been exploited due to Pilotical interest. Involvement in radicalization process and violent extremism has emerged as a new treat for the youths and Nation as well (BBC, 2016). Another problem of youth is the difference in educational system which is imparted to them in Bangladesh. The English medium, Bangla medium and Madrasa or religious education has created rift and social divisions among youth population. Except for some private endeavors, no significant effort has been taken to bring them together.

Bangladesh is passing through a phase called "Demographic dividend" where 60% of the population is between

16-35 years. This is a time of great opportunity as well as challenge. This situation will remain for the next 20 years only therefore Bangladesh has potential to go forward, develop as a modern progressive, inclusive democratic poverty free nation if the potential of the youth population is utilized fully. With this in mind, government has formulated a national Youth Policy to ensure favorable environment towards productive practical education, training and self-employment for the youth and bring out their dormant potentialities including leadership and responsible citizenship aiming at national progress.

With this in mind, Ghashful in collaboration with Manusher Jonno Foundation, implemented YES Project. With the duration of 2019-21 at Chittagong city, the project is a holistic youth development approach- an attempt to strengthen the constructive role of youth society in the formation of a non-communal and tolerant society. The project is equipped with a national plan of Action, NSPR-2, Vission-2021 and government-related objectives, both rational and relevant. The project is the main spirit of Vision-2021- an attempt to strengthen the constructive role of youth society in the formation of a non-communal and tolerant society.



Project Goal:

A Self-reliant Youth Citizen with Integrity



Outcome:

- Developed Young leadership and engaged them in community level voluntary activities.
- Enhanced opportunities and capacity for young people to increase their income.
- Enhanced the capacity of CBOs creating Youth opportunities.
- Youth are addressing and countering violence extremism and radicalization



Major Activities:

- Leadership capacity development
- Inclusion of young people in constructive work
- Community capability development to prevent extremism
- Mass awareness in the prevention of extremism
- Establishment of social wealth among various groups of society
- Organize local people to prevent extremism
- Creation of opportunities for proper religious interpretation, public awareness and economic development
- Empowerment of young people to practice harmonious and tolerant behavior



Program priority areas:

- Developed Young leadership and engaged them in community level voluntary activities.
- Enhanced opportunities and capacity for young people to increase their income.
- Enhanced the capacity of CSOs & CBOs creating Youth opportunities.
- Youth are addressing and countering violence extremism and radicalization

Stakeholders of the project :

Student, Teacher, SMC, CMC, MMC, University authority, Community Club Management Committee (CBOs), Ward Councilor , City Mayor, Department of Youth Develop-

ment, Department of Child and Women Affairs, Department of Social Welfare, Technical Education center-GoB, religious leader, Media, Mental Health Care support activist, Self-help group, Legal Aid Support organization, Youth Volunteers Group, Debating Society etc.

Direct Program Participants:

Direct Participants= 5000 (Age between 16-25 in Institution Level & 16-35 in Community Level)

- | | |
|-------------------|-------|
| • 04 Universities | =1000 |
| • 10 Colleges | =1900 |
| • 02 Madrashes | = 600 |

Education Institutional	=3500
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- | | |
|---|-------|
| • 51 Community CBOs (Club Based Organization) | =1500 |
|---|-------|

Total Direct Participants	= 5000
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PERFORMANCE HIGHLIGHTS OF YES PROJECT IN 2020-21

Conducting Life Skills Sessions under the Ghashful YES Project

With the support of the Manusher Jonno Foundation (MJF), Ghashful has conducted online life skills sessions in community and educational institutions during the ongoing COVID-19 period under the YES project. In the reporting

year, a total of 926 life skills sessions were conducted in which 8476 number of beneficiaries, consisting of young and enthusiastic individuals had their spontaneous participation.



Human Chain organized by Ghashful YES Project



At the initiative of the YES Project of Ghashful, in association with Manusher Jonno Foundation (MJF), Human Chain was organized on 11th November, 2020 at the Probortok crossing of Chattogram city, and on 5th and 11th November in front of Chittagong Press Club to demand an end to rape of women and children and raise voice for justice. The human chain program was enlivened by the presence of various

beneficiary members of the project and ward-based community-based organizations (CBOs), students from different educational institutions of the city, teachers, general conscious citizens and people from all walks of life. The main objective of the human chain was to create public awareness and consciousness to stop the ongoing rape of women and children, and to ensure justice.

Observing National Youth Day 2020

On the occasion of National Youth Day 2020, keeping the theme “Call for Mujib Year, Youth Employment!” (মুজিব বর্ষের আহ্বান যুব কর্মসংস্থান) in mind, the beneficiaries of the project in collaboration with Ghashful YES Project organized a rally and seminar on 15th November from Alamgir Road to round about in Mohammadnagar area under Bayazid Police Station. Ridwanul Haque, senior sub-inspector of Bayazid police station, led the rally. At the end of the rally, a brief discussion meeting was held at the Mohammadnagar H. K. C. high school. Also, a campaign regarding volunteerism, dengue prevention and clean urbanization was held at Chandgaon Police Station area of Chattogram city on 12th November, 2020,



observing National Youth Day 2020.

Completed leadership development training program



A total of 14 leadership development training programs have been completed at the project office of Ghashful YES Project. The main objective of the trainings was to spread the qualitative elements of social leadership among the youth skilled in building youth and social harmony.

Online Victory Day-2020 Quiz Competition

On the occasion of Victory Day 2020, the community-based beneficiaries of the project and students of various educational institutions participated in the online Quiz competition organized by Ghashful YES Project. The

main objective of this competition was to awaken patriotism among the youth. Prizes were distributed among the winners at the end of the competition.



Cash assistance given to the Vocational trainees



Cash assistance was provided to 54 trainees who completed technical training in various trades at the project office on 18 February for purchasing their necessary materials.

Provide cash assistance for the purchase of materials for dress making and tailoring trainees

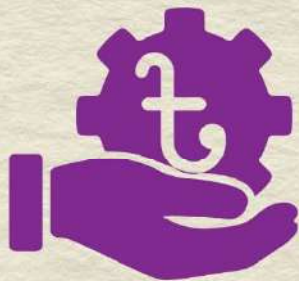
20 beneficiary trainees who completed the training on Dress Making and Tailoring under Social Service Office-3 at the Project Office were given cash assistance for purchase of materials.



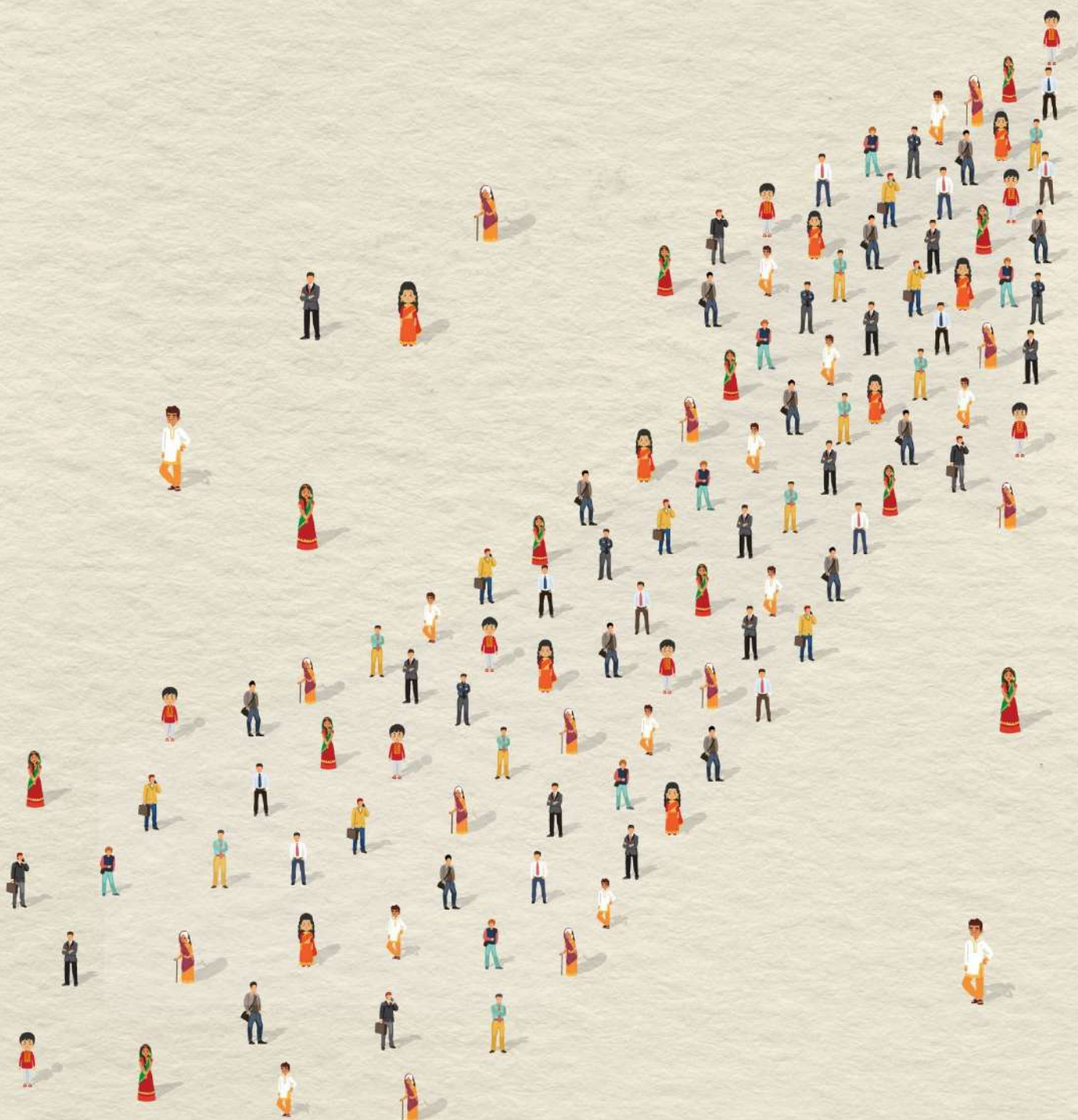
Issuance of life skills certificate

Ghashful YES project implemented in collaboration with MJF from 2019 to June 2021 has been enlightening about 5000 young people in 12 wards and 15 educational institutes (colleges, madrasas and universities) in the Chattogram city. The program is being conducted in different sessions and subdivisions. The program is being concluded through the issuance of certificates among the beneficiaries at the level of Ward/Community and Educational Institutions.





Microfinance and Financial Inclusion



MICROFINANCE & FINANCIAL INCLUSION

Ghashful started its Microfinance (MF) program since 1993 as a pilot project. In our country the marginalized people do not have the easy access to enjoy the facilities of saving, borrowing as well investing money in small but potential businesses. The services and supports provided by the Microfinance and Financial Inclusion program has remarkably enabled the poor and grassroots level potential entrepreneurs to get engaged with different income generating activities which in turn, allows them to become economically self-sufficient. In view of the fact, in 1997 the microfinance program became a core activity of Ghashful with the assistance of Action Aid Bangladesh (AAB). In 2005 with the aim to scale up the financial supports in different segments of the society and to increase income earning sectors and making employment, Ghashful started its new era of Microfinance through making partnership with PKSF. It has gradually created a self sustaining and reliable financial services for the marginalized and poor people.



Goal:

To build up self-reliant and conscious society through economic empowerment that results in poverty reduction.



Objectives of the Program:

- To reduce poverty in Bangladesh;
- To develop savings tendency among the poor women and adolescents and build up equitable savings among them to reduce livelihood risks and vulnerability originated from lean season of income, various disasters, diseases and longtime inactiveness due to diseases, accidents etc.;
- To create self-employment and scope of wage employment through formation and enhancement of individual business competency of entrepreneurs;
- To provide financial services to the poor women and adolescents in order to facilitate their involvement in economic activities to foster their contribution to their household income;
- To increase the access of poor women and adolescents into the institutional credit and stop pauperization of poor due to loans they receive from the formal sources at a very high interest rate;
- To reduce the dependency of women on men and improve their dignity through raising their voices within the family and society by transforming them into income population;
- To utilize the local resources at the optimum level.



Strategies & Approaches:

1. Special focus on women's empowerment;
2. Priority on the poor and potential entrepreneurs;
3. Participatory Management Approach;
4. Conventional and Green Microfinance;
5. Value Chain Development;
6. Financial Inclusion with services;
7. Risk Management

**Target Clients:**

The marginalized and underprivileged people of the rural and urban population. Especially poor women, farmers and potential entrepreneurs.

**Coverage Area :**

Chattogram, Feni, Cumilla, Dhaka, Naogaon and Chapainawabganj districts of Bangladesh.

At present Ghashful operates its microfinance program through 57 branch offices with the involvement of 409 MF staffs.

Performance Highlight as on June -2021

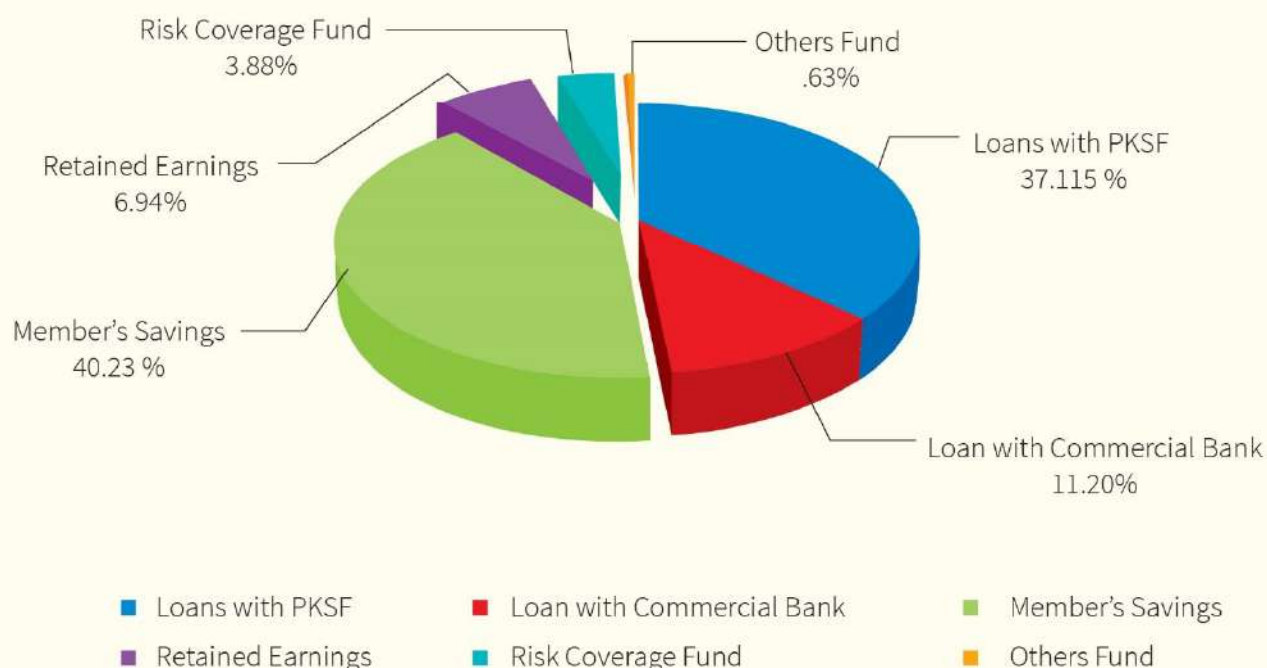
Information	As on June -21
Total No. of Branches	57
Total No. of Microfinance Staffs	409
Total No. of Member	77,920
Total No. of Borrower	58,644
Amount Disbursed (Cumulative) (BDT in million)	18,563.36
Amount Recovered (Cumulative) (BDT in million)	16,981.30
Portfolio Outstanding (BDT in million)	1,582.06
Savings Balance (BDT in million)	742.62

Revolving Loan Fund (RLF) of FY 2020-2021

Revolving Loan Fund (RLF) has been one of the important elements to carry out the Micro Finance operations. Ghashful RLF consists of different sources like loan from PKSF, Member's Savings, Retained Earnings and Risk coverage fund etc.

Revolving loan fund of Microfinance and Financial Inclusion as of 30 June 2021

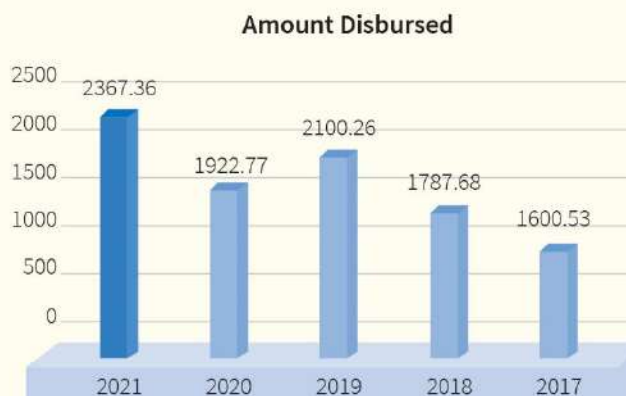
Source of Fund	Amount (BDT in million)	%
Loans with PKSF	684.90	37.11%
Loan with Commercial Bank	206.70	11.20%
Member's Savings	742.62	40.23%
Retained Earnings	128.16	6.94%
Risk Coverage Fund	71.66	3.88%
Others Fund	11.71	0.63%
Total	1845.75	100.00%



Loan disbursed last 5 years

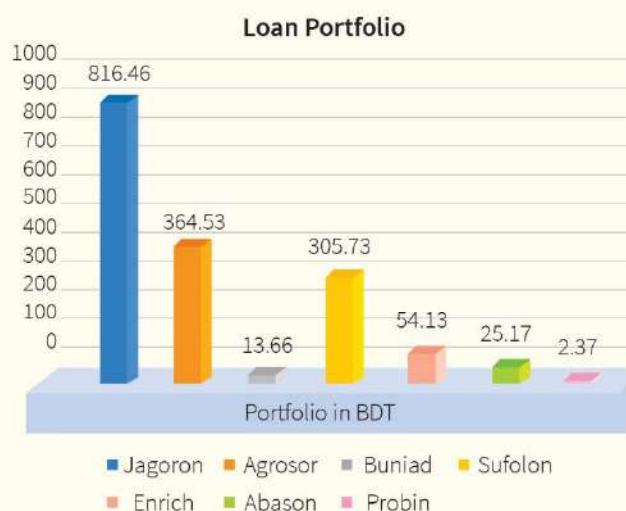
AMOUNT DISBURSED

Year	(BDT in million)
2021	2367.36
2020	1922.77
2019	2100.26
2018	1787.68
2017	1600.53



Component wise loan postfolion:

Component	Portfolio (BDT in million)
Jagoron	816.46
Agrosor	364.53
Buniad	13.66
Sufolon	305.73
Enrich	54.13
Abason	25.17
Probin	2.37
Total	1582.06



Savings and Portfolio Trend 2021

SAVINGS AND LOAN PORTFOLIO TREND (BDT IN MILLION)

Year	Savings Amount	Loan Amount
2017	428.97	915.80
2018	503.88	999.56
2019	594.80	1211.15
2020	663.04	1302.07
2021	742.62	1582.06



MOBILIZATION PROCESS OF SAVINGS FOR SUSTAINABILITY GENERAL SAVINGS

The most influential factor for running the whole operation is to prevail savings which mitigates the future demand for money. But often it is not an easy task to do. These extremely poor people can hardly go for savings from their very low income. It is pretty difficult for them to arrange investment to start any business to earn self-reliance and take them out of the vicious cycle of poverty. Ghashful initiated Savings opportunity for helping the poor people to earn self-sufficiency by getting them out of this vicious cycle, especially targeting the vulnerable community since the inception of its microfinance program.

To ensure the sustainability of the mobilization process of the savings services for the vulnerable people Ghashful has adopted two types of saving procedures:

1. Compulsory Savings
2. Voluntary Savings
3. Term Deposit Scheme

Compulsory Savings:

This type of savings is compulsory for all microfinance

clients. The clients save money weekly in the group or Shamity at a fixed rate. The savers get a 6% interest per annum on their savings balance.

No of Saver	Savings interest rate	Interest in BDT	Balance on June 2021 (BDT)
77,920	6%	25,358,427	497,263,297

Voluntary Savings

All microfinance clients can save money voluntarily. The

clients voluntarily save money weekly in the group or Shamity at a fixed rate. The savers get a 6% interest per annum on their savings balance.

Target People	Savings balance on June 2021 Million (BDT)
All microfinance client	176.35

Term Deposit Scheme (TDS)

In 2016, Ghashful has introduced the Term Deposit Scheme (TDS) as an additional saving opportunity for micro finance clients.

According to the Scheme, the clients can deposit an amount of BDT 100/ 200/ 300/ 400/ 500/ 1000 monthly for five years duration. After completion of the tenure, they will receive a pre-declared amount with 10% interest like below.

Target people	Amount per month (BDT)	Duration	Savings balance on June 2021 Million (BDT)	Interest	Remarks
All microfinance client	3,379,484	1 years (2020-2021)	69.00	10%	Maturity after 5 years

Rural Micro Credit (RMC) & Urban Micro Credit (UMC)—Jagoron

Ghashful has been implementing Rural Micro Credit (RMC) & Urban Micro Credit (UMC) through 57 branches as two of the major Savings and Credit Services of the organization. The UMC is the earliest intervention of Ghashful microfinance program that has been providing savings services and credit facilities for the purpose of building the community-based institutions.

The service charge of the both UMC and RMC is 24% reducing balance rate according to MRA rule that has contributed a lot to achieve the goal. 99 % is the repayment rate of the saving and credit services. The range of credit amount of two of the components is between BDT 1,000 to 50,000 though none of the members took loan of less than 5,000 BDT so far.

Till the date of inception, the total number of clients of RMC and UMC (Jagoron) is 64,989. Their savings balance amount is BDT 327.90 Million. Out of BDT 11,448.07 million cumulative disbursements total outstanding loan is BDT 816.45 million.

Ultra Poor (UP)—Buniad Program

Targeting the extremely vulnerable people, Ghashful incorporated the Savings and Credit Service named Buniad (hard core poor) program in 2002. It's worth mentioning

that the type of community people are usually not targeted by the general microcredit products as they lead a miserably volatile living. They have to go through much pain and sufferings to maintain their daily livelihood. They do not have any safe shelter and food security. Because of the lack of minimum resources, a major portion of the total population cannot get the credit facilities and enjoy the success of Microfinance based programs. To reach the output of the Microfinance based programs to the very poor and vulnerable community people, Ghashful is providing the product in the name of Buniad program. The clients, having no fixed assets are eligible for the Savings and Credit Services. They can get the small amount of credit facility which is up to BDT 35,000. Service charge of this product is also very low in comparison to other microfinance products.

At the end of the June 2021, there have been 1,778 clients. The savings balance is BDT 5.00 million and the outstanding amount is BDT 13.66 million against the cumulative disbursement of BDT 119.17 million.

Agricultural & Seasonal Micro Credit (AMC) Program—Sufolon

Intending to strengthen the agricultural and farm activities to ensure the improvement of livelihood of the poor households in rural areas, Ghashful initiated the agriculture based micro credit program—Sufolon (good farm production) with the generous support from PKSF.

Bangladesh is an agricultural country and a large portion of the whole population depends on agriculture-based activities for their livelihood. The landless marginal and small farmers and their family members, directly involved with agricultural activities are related to seasonal business also. Targeting the marginal, small farmers, Ghashful had adopted the Microcredit program, Sufolon to support them and their families to be engaged in agricultural and seasonal activities for ensuring food security and developing their livelihoods.

The Credit Service is exclusively designed to increase the farm activities that will enhance the livelihood of the poor rural households as the agricultural loan support of the program enhances food security of the poor households in rural areas. The loans are disbursed to landless and marginal farmers by forming organized groups of themselves. The people aged over 18 years, living in the respective working areas permanently (minimum for five years at least), and directly involved with agricultural activities are eligible for getting the facilities of the Service. The loan ceiling amount is BDT 5,000 to BDT 50,000 and repayable as per production and instalment schedule of the policy is with the interest of 2 % monthly in the declining method.

Till June 2021, there have been 10,846 members with BDT 22.26 million saving balance and BDT 305.72 million outstanding in this program. The cumulative disbursement of this program is BDT 3,148.70 million up to the early mentioned period.

Micro Enterprise (ME) Program—agrosor

To address the diverse financial needs of the poor entrepreneurs, Ghashful has initiated the Micro Enterprise (ME) Program. Usually the poor business owners lack the ability to meet the requirements of formal banks or financial institutions to get loan. Ghashful MF offer loans for them but, unfortunately the amount is too low to meet the requirement of the business owners. Ghashful ME program has been a great support to overcome the shortcomings. Ghashful ME allows any amount of investment within BDT 51,000 to 20 lacs (excluding land and building used in the enterprise).

The members of Ghashful microcredit program are the clients of ME program. The condition is that they have completed at least one year within the groups. The women owners of potential enterprises get priority as the program encourages women entrepreneurship. Women empowerment through earning financial security is one of the prime concerns of the program. The potential women entrepreneurs get loan easily to invest money in income generating activities that even contributes in GDP through ensuring sustainable development and financial security.

Till June 2021, there are 8,432 members with BDT 125.79 million saving balance and BDT 338.85 million outstanding. The cumulative disbursement of this program is BDT 3,514.99 million. The service charge of the product calculated in 24% balance reducing rate. The range for the credit amount of this program is BDT 51,000 to BDT 2,000,000.

ENRICH Loan:

By nature, the credit service of ENRICH loan is similar to Rural Micro Credit (RMC) (Jagoron) and the Micro Enterprise (ME) (Agrosor) programs. The added facility is that the clients of ENRICH Program may have loan to grab the opportunity to develop assets. The clients have also the access to the loans for improving livelihood related factors like health service, education and so on.

As on June 2021, the outstanding loan amount is BDT 54.13 million against disbursed amount of BDT 247.62 million where saving balance is BDT 14.86 million.

Risk Coverage Fund

It's a fact that entrepreneurship is engaged with risks. To mitigate the risks, though small but quite challenging for the poor entrepreneurs, the Microfinance program of Ghashful has introduced the benefit package named Risk Coverage Fund for the microcredit clients in 2004. The program was initiated as Micro Life Insurance as one of the vital supports for crisis management and the economic development of the vulnerable entrepreneurs.

The microcredit (Jagoran) clients have to pay 0.7% and micro enterprise (Agrosor) borrowers have to pay 0.7 % of borrowed amount as premium to avail this facility while the clients of ultra-poor program are also getting the facilities without any premium amount. As per the benefit of this facility, the outstanding loan amount of the respected member is paid to the nominees by Ghashful in case of the death of the insured members.

Foreign Remittance Service

With an objective to hand over the foreign remittance swiftly and easily to the clients of the working areas, Ghashful has initiated the Foreign Remittance Service program in 2012. Ghashful signed an agreement with Bank Asia Limited and Western Union to serve this service. To ensure the smooth continuation of Financial Inclusion, Ghashful is providing remittance to the community that sends their relatives from abroad through Western Union.

In the year 2020-2021, the organization has distributed an amount of BDT 42,180 to 1client.

PERFORMANCE HIGHLIGHTS IN 2020-21

Ghashful's initiative to distribute blankets among the destitute and cold-ridden poor



Bazlur Rahman Naeem, Chairman of Niamatpur Union Parishad (UP) and a prominent Social worker, distributed blankets among the locals on January 27, 2021 at Niamatpur in Naogaon district. Acting Assistant Director Saidur Rahman, Area Manager Md. Anwar Hossain, Branch

Manager Md. Abdul Kalam Azad, Accountant Md. Sohel Rana and others were present on the occasion. Jhuma Rahman, an honorary member of the Ghashful General Assembly, donated 24 blankets to help people suffering from winter in North Bengal.



Feld Activities

PRODUCTIVITY & PORTFOLIO QUALITY (2017-2021)

Institutional Profile	2016 – 17	2017 – 18	2018 – 19	2019-2020	2020-2021
Number of District	6	6	6	6	6
Number of Upazila	33	33	33	40	47
Number of Union	147	153	178	187	370
Number of Villages	716	743	855	924	1150
Number of Branches	46	50	50	58	57
Total Personnel	420	458	465	442	409
Number of Customer	61468	67730	75723	76316	77920
Customer Dropout Rate	30.28	27.52	31.15	25.32	78.63
Savings Portfolio					
Yearly Savings Deposit (BDT in million)	294.48	322.02	359.09	330.25	378.30
Cumulative Savings Deposit (BDT in million)	2027.86	2375.39	2765.79	2833.84	3233.49
Yearly Saving Withdraw (BDT in million)	256.43	272.56	296.76	296.15	322.03
Savings Portfolio (BDT in million)	428.97	503.88	594.8	663.04	742.62
Savings Portfolio Growth	9.73	17.46	18.04	11.14	10.64
Per Client Average Savings (BDT)	6978.89	7439.62	7854.95	8688	9530.57
Savings to Loan Portfolio (%)	46.84	50.41	49.11	50.92	46.94
Loan Portfolio					
Yearly Loan Disburse (BDT in million)	1660.53	1787.68	2100.26	1922.77	2367.36
Cumulative Loan Disburse (BDT in million)	10397.28	12184.96	14285.23	16202.29	18563.36
Yearly Loan Recovered (BDT in million)	1520.45	1698.48	1881.69	1831.85	2084.62
Cumulative Loan Recovered (BDT in million)	9481.48	11185.4	13074.08	14900.22	16981.30
Loan Portfolio (BDT in million)	915.8	999.56	1211.15	1302.07	1582.06
Loan Portfolio Growth	8.49	9.14	21.16	7.5	17.69
Number of Borrowers	50284	53343	59060	57343	58644
Borrower/ Customer Ratio (%)	81.8	78.75	77.99	75.13	75.26
Portfolio Quality					
On time recovery Rate (OTR)	96.61	97.53	97.98	95.06	85.21
Cumulative Recovery Rate (CRR)	99.65	99.69	99.72	99.69	98.67
Portfolio at risk – Per (>30 Days)	4.52	3.97	3.41	4.47	3.68
Efficiency / Productivity					
Loan Officer Productivity					
LO Productivity (Loan –BDT)	7444358	7326573	8268744	7880217	10116927
LO Productivity (Savings – BDT)	1369716	1319785	1413741	1353513	1616694
Average Disburse Loan Size (BDT)	27846	29585	31210	35080	43275
Average Outstanding Loan Size (BDT)	18212	18738	20507	22706	26977

CASE STUDY

When dream comes true for an ambitious young man



Kamal Uddin, a young man from Hathazari North Madarsha area, thought that his life was completed and his dream was fulfilled by marrying the person of his choice against the consent of his family. But it didn't take long for him to come out of this bubble. After leaving his family behind, Kamal Uddin realized that the reality is very difficult. Kamal Uddin had been in extreme despair for a while and he thought his life would be cut short. There was no money in hand or any known means of financing with which to start a business. Kamal Uddin rented a house in Chowdhuryhat area. There he started working with a friend at a poultry farm. At this time, he got to know that an NGO called Ghashful provides necessary advice and loans to create employment for the youth. Then one day Kamal Uddin talked to the Branch Manager of Ghashful Chowdhury hat branch and discussed about having a loan on easy terms for setting up a poultry farm. He was enrolled as a member of Chowdhuryhat Branch Bazar Samiti: 05 male members. Seeing his determination to negotiate and implement his dream, the Branch Manager gave him a loan of Fifty Thousand Taka for the first time. Kamal Uddin started his dream journey by setting up a small poultry farm with this initial capital.

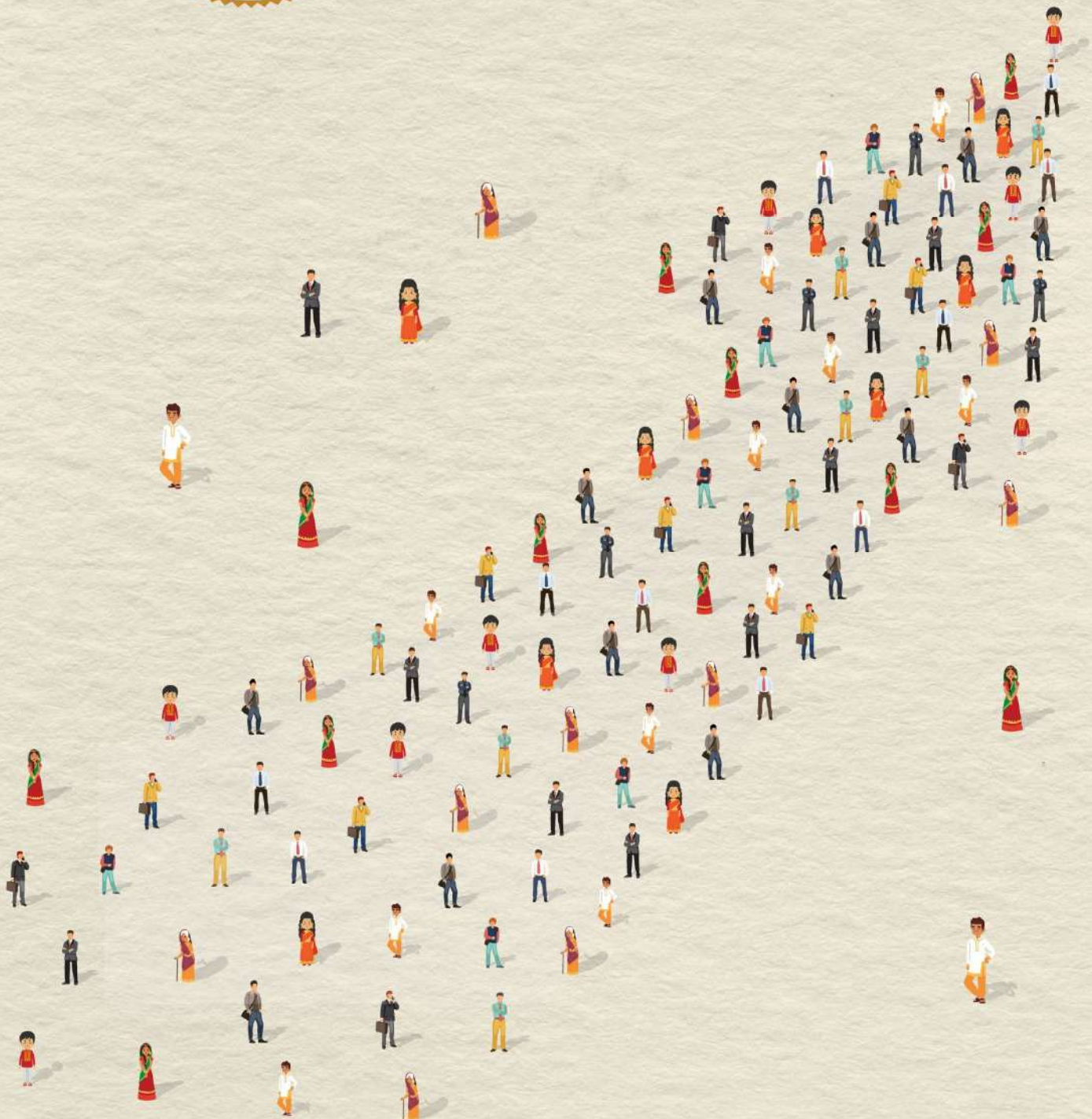
Gradually, financial prosperity began to come to the family, and his dream began to grow. He repaid the loan within a year and started fish farming with a loan of Tk 60,000 in the second phase by leasing a pond next to the poultry farm. In the 3rd phase, he raised the poultry farm with a loan of Tk 60,000.

Unfortunately, during the unprecedented times of COVID-19 pandemic his business went down like the rest of the world. His poultry farm was closed, and he burned up his capital again. At the end of the lockdown, he contacted Ghashful again and applied for a loan. After hearing his present situation, the Branch Manager gave him a loan of Tk. 150,000 from the Incentive loan (KomShud er loan). Kamal Uddin resumed his poultry farm and started fish farming on a large scale with the lease of another large pond.

Now the monthly income from his poultry farm is about 50 thousand takas and the income from selling fish is about 25 thousand takas. He is now well-off and his family has become financially stable. He now has a happy family with two-year-old son Talha. He always mentions Ghashful to express his gratefulness for the financial and emotional support that he received. Dreamer Kamal Uddin still dreams that his poultry farm will grow even bigger, and he will have a permanent dream house of his own. For other ambitious youth of the area, Kamal Uddin is now a shining example of hope and motivation, not despair.



Stakeholder's Information



CREDIT RATING

Ghashful's CREDIT RATING was BBB+, ST-3 by the Emerging Credit rating Ltd.

GHASHFUL'S CONTRIBUTION IN THE GOVT. EXCHEQUER VAT & TAX

Ghashful has TIN and VAT registration numbers against which it regularly submits tax and VAT return following the deduction of tax and VAT at sources as per government rules. The TIN of Ghashful is 674371708135.

During the reporting year 2020-2021, an amount of BDT 3.45 million tax has been paid for income other than from microfinance and has been deducted at source. As per the provision of Ghashful Finance Department, the concerned projects have deducted income tax and VAT before making any payment. Deducted amount has been deposited into the treasury vide treasury chalan immediately after the deduction and a copy of chalan has been handed over to the concerned vendors or service providers. The organization has deposited an amount of BDT 2.53 million as VAT during this fiscal year.

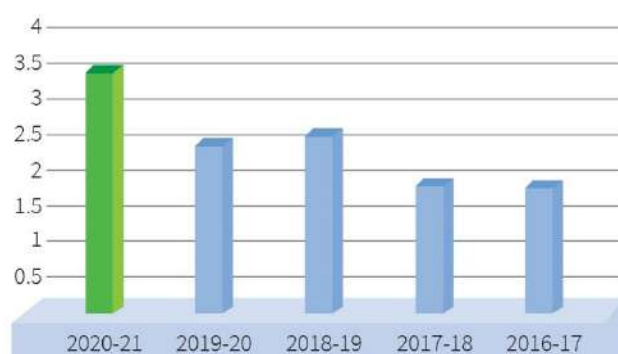
Contribution of GHASHFUL to the Government Exchequer

Sources	Amount(BDT)
Salary	6,20,415
Tax deducted by bank on FDR and Bank Interest	7,16,645
Income tax deducted from different source and deposited to Authority	21,17,136
Total tax deposited and deducted during the year	34,54,200

Income tax Deducted from the different sources and Deposited to the Authority in last 5 years

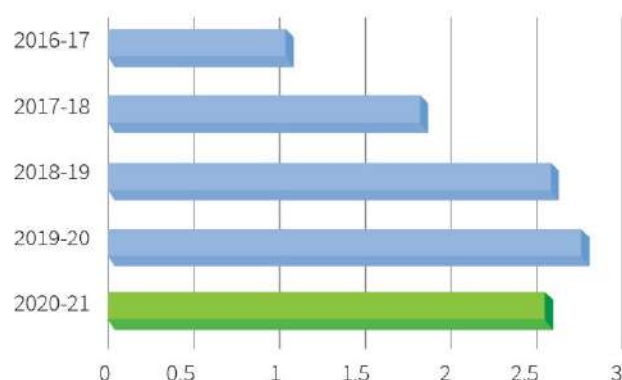
Year wise Income tax deposited (In Million)

FISCAL YEAR	Amount in Million
2020-21	3.45
2019-20	2.42
2018-19	2.52
2017-18	1.85
2016-17	1.82



Year-wise VAT deposited (In Million)

FISCAL YEAR	Amount in Million
2020-21	2.53
2019-20	2.83
2018-19	2.56
2017-18	1.73
2016-17	1.19



GHASHFUL

Five years Combined Statement of Financial Position (as of 30 June)

PORTICULARS:	2020-21 Taka	2019-20 Taka	2018-19 Taka	2017-18 Taka	2016-17 Taka
Equity					
Capital Reserve	12,816,752	11,648,844	13,649,123	14,705,764	12,987,213
Accumulated Surplus/(Deficit)	99,772,407	91,031,361	112,603,498	106,755,539	102,503,033
	112,589,159	102,680,205	126,252,621	121,461,303	115,490,246
Long term liabilities					
Gratuity Fund of Staff	69,585,628	63,299,762	63,298,215	44,016,050	32,775,702
Risk Management Fund	71,662,727	59,638,445	51,288,016	43,865,613	38,329,201
Microfinance Members' Welfare fund	3,136,026	4,714,876	5,466,690	4,556,090	3,800,190
Loan from PKSf	334,501,527	303,581,822	208,960,755	184,540,000	153,094,162
Lease Liability-Non Current Portion	2,384,141	5,565,472			
	481,270,049	436,800,377	329,013,676	276,977,753	227,999,255
	593,859,208	539,480,582	455,266,297	398,439,056	343,489,501
APPLICATIONS OF FUND :					
Non-current assets					
Property, plant and equipment	47,045,468	48,190,421	47,666,265	8,210,693	6,783,972
Intangible assets	2,288,975	1,136,219	1,260,274	572,160	615,200
Loan to beneficiaries (NDBMP)	-	-	-	1,121,262	1,366,530
Right of use Assets	5,365,486	7,442,448			
	54,699,929	56,769,088	48,926,539	9,904,115	8,765,702
Current assets					
Loan to Members-Microcredit	1,582,984,664	1,303,028,610	1,212,139,414	999,566,793	915,803,458
Cash and Bank Balances	159,863,128	191,786,961	57,084,785	67,352,550	53,686,565
Cash at Bank Ghashful Staff welfare fund	5,077,300	4,241,497	2,845,453		
Advance and Deposits	13,169,260	13,847,550	14,361,557	25,060,680	12,788,141
Inventories	473,150	947,844	514,303	418,154	81,729
Short term Investment- FDR	104,750,000	100,750,000	112,750,000	95,750,000	72,750,000
Accrued interest on FDR	2,137,017	3,554,537	2,302,424	885,779	1,090,578
Loan to Projects and Others	(68,736)	21,160	1,882,020	22,849	1,138,757
Shortage of Gratuity Receivable from MF	52,602,303	32,054,986	16,244,628		
Receivable from external and Others	8,194,640	17,448,713	21,447,470	21,235,367	13,513,697
	1,929,182,726	1,667,681,858	1,441,572,054	1,210,292,172	1,070,852,925
Current liabilities					
Members' Savings	742,622,444	663,040,048	594,800,396	503,885,541	428,984,076
Security deposits from Staff	2,730,000	2,802,000	2,745,000	2,669,000	2,374,000
Loan Loss Reserve	55,735,117	52,353,756	43,766,305	39,727,588	29,622,334
Members unclaimed account	5,965,471	5,312,069	4,794,345	4,342,760	3,762,152
Accrued Expenses and Other Liability	13,490,979	20,358,300	10,696,019	8,257,044	14,614,055
Liability to donors and others	8,298,268	7,055,477	7,130,038	11,430,438	20,751,993
Loan from Commercial Banks	206,702,971	133,875,636	107,980,179	40,480,179	40,480,179
Loan from PKSf	350,404,536	294,045,601	254,645,909	198,304,163	183,260,419
Short term Loan from Staff Provident Fund	-	-	-	5,500,000	4,450,000
Lease Liability- Current Portion	2,532,888	1,783,128			
Advance received from PKSf	1,540,773	4,344,349	8,674,105	7,160,518	7,829,918
	1,390,023,447	1,184,970,364	1,035,232,296	821,757,231	736,129,126
NET CURRENT ASSETS :	539,159,279	482,711,494	406,339,758	388,534,941	334,723,799
	593,859,208	539,480,582	455,266,297	398,439,056	343,489,501

Five years Combined Comprehensive Income Statement

INCOME:	2020-2021 Taka	2019-2020 Taka	2018-2019 Taka	2017-2018 Taka	2016-2017 Taka
Service charges from Microfinance Loan	266,207,169	244,626,941	253,681,236	228,902,468	201,269,550
Grant received	37,211,148	28,371,857	27,380,206	28,272,377	28,945,354
Fees received	415,080	431,260	2013838	1,923,759	2,318,984
Income from cost sharing	-	-	120000	1,026,984	2,012
Contribution received from MF	159,629	1,488,000	3018918	4,198,257	3,662,434
Bank / FDR interest and Others	5,819,318	8586646	9829037	3,878,436	3,781,896
Fines (penalty)	109,163	96,710	-	-	260,705
Sale of contraceptives	-	1925	12270	32,855	52,290
Sale of Pass Book	605,465	189585	507055	578,370	513,830
Other/Miscellaneous Income	463,468	215678	322279	338,330	292,088
Donation	399620	282500	445000	395,000	424,000
Received from drawing training	0	4880	480	1,340	6,916
Sale of study materials	9980	63335	83380	100,605	85,655
Sale of school uniform	0	2220	14280	18,720	24,300
Income from backup support-MIME	-	-	-	-	193,417
Income from training center and Others	1062264	271925	410296	1,000	1,000
Income from INAFI	-	-	-	-	36,429
Other Income	1975617	1786132	2010285	1,079,271	316,473
Cost Sharing from NEST project	-	-	-	7,549	94,796
Reimbursement against training	-	-	-	64,060	103,900
Total INCOME:	314,437,921	286,419,594	299,848,560	270,819,381	242,386,029
EXPENDITURE:	2020-2021 Taka	2019-2020 Taka	2018-2019 Taka	2017-2018 Taka	2016-2017 Taka
Salaries and allowances	159,888,395	158,198,536	147,148,441	132,615,534	124,878,846
Interest on members' savings	25,358,427	37,468,145	31,947,020	26,723,000	22,997,691
Bank charges	843,443	605,276	698,078	546,107	1,071,896
Administrative Expenses	1,630,605	520,518	661,772	836,499	1,189,208
Communication expenses	-	16,407	35,250	61,684	1,464,207
Clinical support	-	38,676	31,965	21,307	10,660
Depreciation	5,096,616	5,891,636	3,735,497	1,809,515	1,609,764
Amortization	571,244	284,055	315,068	143,640	153,800
Loan Loss Provision	3,381,361	8,587,451	10,036,457	15,479,693	3,540,160
Audit and Professional Fee	818,498	367,685	331,797	86,075	137,250
Interest on Loan from PKSf	41,412,785	27,706,350	23,475,303	20,374,134	18,920,841
Interest on Bank Loan and others	10,813,259	7,413,454	5,580,698	3,745,543	3,927,357
Interest on security deposit	37,471	16,671	16,512	13,456	11,526
Rebate given	2,484,782	2,824,117	2,201,435	1,736,377	214,607
Maintenance - Office	897,931	1,178,295	1,153,551	1,441,368	1,039,290
Maintenance and fuel- vehicles	1,769,772	741,629	1,141,144	1,054,277	822,094
Signboard	-	-	-	-	363,027
Honorarium for school teachers	-	-	-	-	1,119,558
Cost of Sales and Material expenses	415,277	460,980	151,690	2,086,543	4,452,348
Meeting expenses	214,568	154,638	-	293,592	147,467

Legal and Membership Fee	479,040	810,459	990,951	490,810	685,930
Newspaper and periodicals	12,060	11,820	14,266	15,400	13,328
Office rent / shop rent	9,604,860	7,978,349	8,464,458	9,295,132	8,387,584
Printing and stationery	2,415,495	3,359,777	3,978,227	2,099,559	2,948,023
Program & Operational Cost	13,799,534	13,570,517	16,622,360	14,073,127	5,275,306
Selling and promotional Expenses	-	-	-	19,455	117,100
Other program activity expenses	2,225,302	5,471,903	8,392,751	7,711,106	8,706,991
Other operating Expenses	901,201	5,278,725	1,959,374	1,777,351	389,970
Entertainment	835,277	826,375	1,083,077	900,687	1,127,122
Utilities	2,154,009	1,996,377	1,846,994	1,587,878	1,493,102
School Rent (Street children)	487,066	3,210,146	1,264,376	3,028,671	483,000
Emergency Treatment	10,450	-	5,000	2,102	56,022
Special Day celebration	441,778	33,868	80,574	41,131	21,174
School Program expenses	-	-	22,735	29,792	26,495
Subsidy to SDP and organization General Fund	-	1,488,000	2,784,918	2,767,257	3,621,633
Training expenses	248,559	699,944	436,267	62,747	164,509
Traveling and conveyance	2,224,345	3,110,000	3,149,709	2,665,559	2,871,353
Field Conveyance	6,329,136	4,935,450	6,511,226	4,882,754	4,827,199
Uniform and Leverage	-	-	-	800	230,826
Taxes and VAT	2,506,962	2,154,980	2,555,700	82,487	710,305
Subsidy paid to Client of NDBMP	-	50,000	55,000	5,000	115,000
Donation / Contribution	-	-	243,508	-	58,787
Registration Process of Land	-	-	-	-	59,400
Interest of loa from IDCOL	-	-	-	-	237,428
Advertisement	135,832	86,397	306,375	280,805	403,323
Meeting, Workshop and seminar	-	-	-	-	158,098
Annual Picnic of Project staff	-	-	-	-	47,950
Contribution to Enrich Project	-	-	-	-	1,987,239
Unnyan mela (Microcredit)	-	-	-	-	26,430
License and renewal fees	22,926	7,500	4,800	5,000	4,880
Administrative expenses of PACE and ENRICH	-	-	-	2,195,636	
Doctors Honourarium	956,658	861,011	-	1,019,119	
Loss on sale of fixed assets	-	-	-	443,539	
Second chance education Exepenses	-	-	-	533,873	
	301,424,924	308,416,117	289,434,324	265,085,121	233,327,104
Surplus/(deficit) for the year	13,012,997	(21,996,523)	10,414,236	5,734,260	9,058,925
	101,770,630	90,606,969	117,169,775	108,237,293	100,966,779
Add: Surplus/(deficit) brought forward	88,757,633	112,603,492	106,755,539	102,503,033	91,907,854
Add: Net received from discontinued operation (PHR)	-	-	-	-	12,342
Add: Transfer from Disaster management fund	-	-	-	-	-
Add: Receivable from donor	(3,186,618)	(1,894,204)	-	41,489	2,368,489
Less: Previous year Adjustment	-	-	260,131	(178,122)	(12,342)
Less: Transferred to capital reserve	1,188,386	44,868	(4,826,404)	(1,345,121)	(832,235)
Balance carried to statement of financial position	99,772,398	88,757,633	112,603,492	106,755,539	102,503,033

Financial and Operational indicators of the last 5 Years

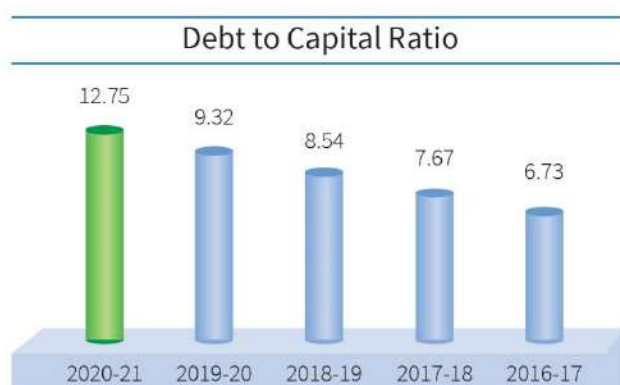
Financial Sustainability Indicator

SL	Indicator	2020-21	2019-20	2018-19	2017-18	2016-17
1	Debt to capital Ratio	12.75 :1	9.32 : 1	8.54 : 1	7.67 :1	6.73 : 1
2	Capital Adequacy Ratio	7.66%	8.33%	10.55%	12.82%	12.01%
3	Liquidity to Savings Ratio	10.37%	9.95%	9.92%	9.92%	10.14%
4	Operating Expense Ratio	17.86%	17.25%	16.44%	16.47%	16.60%
5	Contribution to CSR	15.00%	15.00%	28.07%	34.26%	44.01%
6	Operating Self Sufficiency	104.39%	92.80%	106.25%	105.65%	104.23%
7	Financial Self Sufficiency	102.20%	90.45%	103.45%	103.24%	102.45%

Operational Sustainability Indicator

SL	Indicator	2020-21	2019-20	2018-19	2017-18	2016-17
1	Cumulative Recovery Rate (CRR)	98.67%	99.69%	99.73%	99.70%	99.65%
2	On time Realization Rate (OTR)	85.21%	95.06%	97.98%	97.21%	96.61%
3	Borrower and Member Ratio	75.26%	75.13%	77.99%	78.75%	81.80%
4	Portfolio at Risk	3.68%	3.51%	3.41%	3.97%	4.52%
5	Loan Loss Provision Ratio	100%	100%	100.00%	100.00%	100.00%
6	Yield on Loan Portfolio	18.25%	18.34%	21.68%	23.22%	22.24%
7	Portfolio per FO (In Million Taka)	6.76	5.56	4.77	4.09	4.25

Financial Sustainability Indicator (FY 2020-21):



Operational Sustainability Indicator (FY 2020-21):

Cumulative Recovery Rate (CRR)



Ontime Recovery Rate (OTR)



Yield on Loan Portfolio



Borrowers and Member Ratio



Portfolio at Risk



Loan Portfolio per FO (In Millions BDT)





Financial Statements



INDEPENDENT AUDITORS REPORT

TO THE MANAGEMENT OF GHASHFUL

Opinion

We have audited the accompanying combined financial statements of Ghashful (The NGO/Organization), which comprise the combined statement of financial position as at 30 June 2021 and combined statement of profit or loss and other comprehensive income, combined statement of changes in equity, combined statement of cash flows and combined statement of receipts and payments account for the year then ended, and a summary of significant accounting policies.

In our opinion, the accompanying combined financial statements of the organization for the year ended 30 June are prepared, in all material respects in accordance with Generally Accepted Accounting Principles for such organizations in Bangladesh.

Basic for Option

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of our report. We are independent of the organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basic of accounting and Restriction on Distribution and use

We draw attention to Note 2 (B) and 3 (!!!) to the combined financial statements which describe the purpose of preparation of the combined financial statements and the management on Ghashful disclosed the departures from IFRSs in two cases and believe that net effecting insignificant. As a result, the statement may not be suitable for another purpose. Our report is intended solely for the organization and Income Tax Authority and should not be distributed to or by other parties. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Financial

Management is responsible for the preparation of the combined financial statement in accordance with international Financial Reporting Standard (IFRSs) and for such internal control as management determines is necessary to enable the preparation of the financial statements that is free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing as applicable, matter relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the program's or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are obtain reasonable assurance about whether the financial statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial statements.

As part of an Audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements. Whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the program's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Program's ability to continue as a going concern. If we conclude that a material uncertainty exists. We are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Program to cease to continue as a going concern.

We communicate with those charged with governance regarding among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

A. Qasem & Co.
Chartered Accountants
RJSC Firm Registration Number: 2-PC7202



Md. Johirul Islam FCA
Partner
Enrolment Number: 1257
DVC: 2201261257A0735611

Chattogram, 26 January 2022



Main Office: Gulshan Pink City, Level: 7, Plot # 15, Road # 103, Gulshan, Dhaka-1212, Bangladesh; ☎ +880-2-8881824-6, ✉ aqasem@aqcbd.com
Chattogram Office: Faruk Mahal (3rd Floor), Plot # 93, Agrabad C/A, Chittagong-4100, Bangladesh; ☎ +880-31-715656, 718066, ✉ aqasemctg@aqcbd.com
Tax & Company Affairs Office: Ivory Krishnachura (5th Floor), 3/1-E, Purana Paltan, Dhaka-1000, Bangladesh; ☎ +880-2-9551103, 9584925, ✉ aqasemtax@aqcbd.com



GHASHFUL

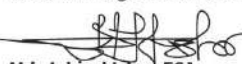
COMBINED STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2021

	Notes	30 June 2021 Taka	30 June 2020 Taka
Properties and Assets:			
Non-Current assets:			
Property, Plant and Equipment	8.00	47,045,468	48,190,421
Intangible Assets	9.00	2,288,975	1,136,219
Right-of-use assets	44.00	5,365,486	7,442,448
Total Non-Current Assets		54,699,929	56,769,088
Current Assets:			
Loan to members (Microcredit)	10.00	1,582,984,664	1,303,027,110
Cash and Cash equivalents	11.00	159,863,128	191,798,744
Cash At Bank (Ghashful Staff Welfare and Security fund)	12.00	5,077,300	4,241,497
Advances and Deposits	13.00	13,169,260	13,847,550
Stock and stores	14.00	473,150	947,843
Short term investment- FDR	15.00	104,750,000	100,750,000
Accrued interest on FDR	15.01	2,137,016	3,554,537
Receivables from external entities	16.00	8,194,640	17,220,310
Loan to Projects and Others	17.00	(68,736)	21,160
Shortage of gratuity receivables from Microfinance	18.00	52,602,303	32,054,986
Total Current Assets		1,929,182,725	1,667,463,737
Total Assets		1,983,882,655	1,724,232,825
Capital Fund & Liabilities			
Capital Fund:			
Capital reserve fund		12,816,752	13,649,123
Surplus/ (Deficit)		99,772,407	88,757,638
Total Capital Fund		112,589,159	102,406,761
Non Current Liabilities:			
Loan from PKSf	43.00	334,501,527	303,581,823
Lease liability- Non-current portion	44.00	2,384,141	5,565,472
Gratuity Fund of staff		69,585,628	63,299,763
Non-current liabilities		406,471,296	372,447,057
Current liabilities:			
Risk coverage management fund	19.00	71,662,727	59,638,444
Members' welfare fund	20.00	3,136,026	4,714,876
Members' savings	21.00	742,622,444	663,040,048
Security deposits from staff	22.00	2,730,000	2,802,000
Loan Loss Reserve	23.00	55,735,117	52,353,756
Members' unclaimed deposits	24.00	5,965,471	5,312,069
Accrued expenses & other liabilities	25.00	13,490,979	20,413,623
Liability to donors and others	26.00	8,298,268	7,055,477
Loan from commercial banks	27.00	206,702,971	133,875,636
Short term Loan from Provident Fund	28.00	-	-
Lease liability- Current portion	44.00	2,532,888	1,783,128
Loan from PKSf	43.00	350,404,536	294,045,601
Advance received from PKSf	29.00	1,540,773	4,344,349
Total Current Liabilities		1,464,822,200	1,249,379,007
Total equity and non-current liabilities		1,983,882,655	1,724,232,825

The annexed notes from 1 to 44 and Annexure A to L form an integral part of these financial statements.

A. Qasem & Co.
Chartered Accountants
RJSC Firm Registration Number: 2-PC7202


Md. Johirul Islam FCA

Partner
Enrolment Number: 1257
DVC: 2201261257A0733611

Chattoram, 26 January 2022




Chairman


Chief Executive Officer

COMBINED STATEMENT OF COMPREHENSIVE INCOME

For the year ended 30 June 2021

	Notes	30 June 2021 Taka	30 June 2020 Taka
Income			
Service charges	30	266,207,169	244,628,441
Grant received	31	37,211,148	26,835,454
Fees received	32	415,080	1,081,155
Income from sale	33	615,445	415,600
Other income	34	4,010,132	3,138,745
Contribution received from Organization		159,629	1,488,000
Interest on investment		5,819,318	8,813,549
Interest on loan to staff		-	18,650
Total income		314,437,921	286,419,594
Expenditure			
Administrative and office expenditures	35	36,357,386	34,736,435
Finance expenses	36	80,712,229	76,129,853
Other expenditures	37	3,044,470	7,408,516
Program costs	38	15,093,344	19,828,355
Salary expenditures	39	159,888,395	159,059,547
Loan loss provision expense	23(A)	3,381,361	8,587,451
Cost of sales and material expenses		415,277	460,980
Tax and Vat expenses		2,506,962	2,154,980
Excise duty		25,500	50,000
Total expenditure		301,424,924	308,416,117
Deficit/Surplus for the year		13,012,997	(21,996,524)

The annexed notes from 1 to 44 and Annexure A to L form an integral part of these financial statements.

A. Qasem & Co.
Chartered Accountants
RJSC Firm Registration Number: 2-PC7202


Md. Johirul Islam FCA
Partner
Enrolment Number: 1257
DVC: 2201261257A0733611




Chairman

Chief Executive Officer

Chattoram, 26 January 2022

COMBINED STATEMENT OF CHANGES IN EQUITY

For the year ended 30 June 2021

	Capital Reserve fund	CRF Reserve on Insurance	Surplus/ (Deficit)	Total
Balance at 1 July 2019	13,649,123	-	112,603,498	126,252,621
Deficit for the year 2020	-	-	(21,996,524)	(21,996,524)
Prior year's adjustments	-	-	-	-
Transferred to other liabilities	-	-	(1,294,425)	(1,294,425)
Current year's cumulative adjustments	-	-	44,868	44,868
Adjustment with accounts receivable of project (NDBMP, Enrich, PACE)	-	-	(599,779)	(599,779)
Balance at 30 June 2020	13,649,123	-	88,757,638	102,406,761
Balance at 1 July 2020	13,649,123	-	88,757,638	102,406,761
Surplus for the Fiscal year 2020-21	-	-	13,012,997	13,012,997
Transferred to other liabilities	-	-	(1,653,854)	(1,653,854)
Adjustment with receivable from donor's/external	-	-	(1,532,764)	(1,532,764)
Adjustment of Capital Reserve with accounts receivables	356,015	-	-	356,015
Transferred during the year 2021	(1,188,386)	-	1,188,386	-
Balance at 30 June 2021	12,816,752	-	99,772,403	112,589,155

The annexed notes from 1 to 44 and Annexure A to L form an integral part of these financial statements.

A. Qasem & Co.
Chartered Accountants
RJSC Firm Registration Number: 2-PC7202


Md. Johirul Islam FCA
Partner
Enrolment Number: 1257
DVC: 2201261257A0733611




Chairman


Chief Executive Officer

Chattoram, 26 January 2022

GHASHFUL

COMBINED STATEMENT OF CASH FLOWS

For the year ended 30 June 2021

	30 June 2021	30 June 2020
	I aka	I aka
A. Cash Flows from Operating Activities:		
Net deficit/Surplus as per combined statement of comprehensive income	13,012,997	(21,996,524)
Depreciation for the year	3,019,654	3,814,674
Depreciation on Right of use assets	2,076,962	2,076,962
Amortization for the year	571,244	284,055
Prior year adjustments	(1,532,764)	44,868
Adj. with acc. receivable of project (NDBMP, Enrich, PACE)	-	(599,779)
Loss on Disposal (PPE)	136,088	-
Loss on Disposal (Intangible Assets)	20,000	-
Interest charged on lease liabilities	605,505	684,445
Adjustment with capital reserve	356,015	-
Ghashful staff welfare and security fund	(835,803)	(1,396,044)
Adjustment with Other Liabilities	(1,653,854)	(1,294,425)
	15,776,044	(18,381,768)
(Increase)/Decrease in Current Assets		
Loan to members	(279,957,554)	(90,887,696)
Advance and Deposits	678,290	514,007
Stock and Stores	474,693	(433,540)
Accrued interest on FDR	1,417,521	(1,252,113)
Recivables from external entities	9,025,670	4,227,160
Loan to Projects and Others	89,896	1,860,860
Shortage of gratuity receivables from Microfinance	(20,547,317)	(15,810,358)
	(288,818,801)	(101,781,680)
Increase/(Decrease) in Current Liabilities		
Members' Savings	79,582,396	68,239,652
Security deposits from field staff	(72,000)	57,000
Loan Loss Reserve	3,381,361	8,587,451
Accrued expenses & other liabilities	(6,949,969)	9,717,604
Members' unclaimed deposits	653,402	517,724
Risk coverage management fund	12,024,283	8,350,428
Members' Welfare Fund	(1,578,850)	(751,814)
Liability to donors and others	1,242,791	(74,561)
Advance received from PKSf	(2,803,576)	(4,329,756)
Gratuity Fund of Staff	6,285,866	1,548
Interest paid on lease liabilities	(605,505)	(684,445)
	91,160,198	89,630,831
Net cash used in operating activities	(181,882,559)	(30,532,617)



	30 June 2021	30 June 2020
	Taka	Taka
B. Cash Flows from Investing Activities:		
Acquisition of Property, Plant and Equipment & Intangible assets	(3,727,459)	(4,498,829)
Short term investment- FDR	(4,000,000)	12,000,000
Net cash used in investing activities	(7,727,459)	7,501,171
C. Cash Flows from Financing Activities:		
Loan from Commercial banks	72,827,335	25,895,457
Loan Received from PKSf-Net	87,278,640	134,020,760
Principal payment of lease liabilities	(2,431,572)	(2,170,810)
Net cash used in financing activities	157,674,403	157,745,407
D. Net increase/ decrease (A+B+C)	(31,935,616)	134,713,960
Cash and cash equivalents at 1 July	191,798,744	57,084,785
Cash and cash equivalents at 30 June	159,863,128	191,798,744

The annexed notes from 1 to 44 and Annexure A to L form an integral part of these financial statements.

A. Qasem & Co.
Chartered Accountants
RJSC Firm Registration Number: 2-PC7202


Md. Johirul Islam FCA
Partner
Enrolment Number: 1257
DVC: 2201261257A0733611




Chairman


Chief Executive Officer

Chattoram, 26 January 2022

GHASHFUL

COMBINED STATEMENT OF RECEIPTS AND PAYMENTS

For the year ended 30 June 2021

Receipts:**Balance at 1 July**

Cash in hand

Cash at bank

Total

Bank interest

FDR Interest

Grant Received from Doner

Grant Received from MJF

Advance office rent

Grant received from BRAC

SEP loan received from PKSf

Received from Branches-Remittance

Received from Enrich Program

Contribution received from Organization

Loan from PKSf

Member Savings Collection

Collection of Loan installment

Service Charge on Loan

Loan received from MF

Sale of Shaki Pad

Loan realized from Elderly

Grant received from IDCOL

Loan Processing Fee

Sale of Pass Book

Advance received from PKSf

Advance adjusted against expenses

Advance Salary realized

Security Deposit

Unclaimed account

Received from PKSf against Reimbursement

Received from PKSf against social Adv.& Knowledge

Received from PKSf against scholarship

Inter Transaction with Branch

Advance Realized

Loan from ICS project

General Account

Grant Received from PKSf-against SEP

Fund received from Bank Asia

Loan received from Bank Asia Limited

Loan Received from AB Bank Limited

Loan received from MTB Bank Ltd.(Agriculture)

Loan received from MTB Bank Ltd.(ME)

Loan received from Southeast Bank Ltd.(MC)

Loan received from Southeast Bank Ltd.(MC)

Advance interest adjusted

Loan received from Trust Bank Ltd (Agrosor)

Insurance premium-Life

Insurance premium-Assets

Commission received

30 June 2021

Taka

188,238

191,610,962

191,799,200

30 June 2020

Taka

134,041

56,950,744

57,084,785

1,067,997

4,808,432

42,100

4,983,357

-

22,689,973

51,600,000

90,293

2,891,151

23,541

397,100,000

378,306,493

2,084,620,261

265,924,592

6,517,943

54,550

-

1,081,359

421,640

183,825

3,500,000

-

83,000

400,000

1,173,665

6,126,153

64,276

684,000

488,971,353

-

555,000

2,400,000

2,900,000

-

45,000,000

-

-

10,000,000

150,000,000

50,000,000

551,044

-

311,724

-

-

665,145

4,251,163

-

5,382,031

50,654

-

-

-

8,358,117

-

435,500,000

330,257,224

1,831,852,391

242,739,004

18,086,002

53,349

60,000

406,665

270,800

189,585

3,900,000

198,165

22,330

212,000

1,107,171

9,859,394

173,314

1,308,000

450,529,370

2,000

532,000

6,500,000

-

149,364

40,000,000

30,000,000

10,000,000

-

-

-

434,303

30,000,000

716,040

7,360

443



	30 June 2021	30 June 2020
	Taka	Taka
Membership fee - General Body	2,620	2,520
Members Welfare fund	1,360	354,840
Advance realized against expenses	1,727,400	127,300
Grant from BRAC	-	4,363,776
FDR encashed during the year	14,000,000	25,000,000
Loan from PACE	2,500,000	560,000
Loan from Second Chance	2,800,000	-
Advance and Deposit	7,132,709	2,480,492
Received against Store and stock	812	-
Realized advance against Expenses	-	42,000
Advance Expenses realized	-	363,800
Grant received from BNFE	-	891,400
Other Income	459,861	722,974
Total received from Other source	2,502	337,099
Fees realized- Admission/Tuition	415,080	709,200
Donation	397,000	282,500
Sale of school materials	9,980	63,335
Sale of health card	192,800	267,460
Sale of school uniform	-	2,220
Loan Received from Organization	60,115	174,000
Received from drawing training	-	4,880
loan Received from Organization-Gratuity	-	100,000
Loan from Microfinance Program	466,000	336,000
Bicycle Loan Adjust	-	500
Mobile Loan Realization	18,990	15,000
Income from Training Center	-	62,424
Members Savings	-	1,417,650
Interest received from members	-	18,650
Loan realized from Project/General account	1,277,000	-
Received From MF(Head Office)	5,195,567	400,000
FDR Encashment	10,000,000	16,000,000
Interest on FDR	1,853,438	2,993,095
Interest on saving account	4,240	10,333
Salary Realized	31,895	15,000
Loan realized from CHWEVT	-	-
Insurance Premium collection	21,618,499	12,495,353
Clinical service charges	1,083,658	613,619
Diabetic test	38,850	60,678
Residential fess/School fess	7,550	4,800
Advance office rent adjust	-	8,000
Staff Advance Adjust	12,772	148,030
Advance Adjust from Party	-	20,000
Loan refund from beneficiaries	31,824	32,913
Cost Sharing realize from Second Chance Education	1,062,264	-
Health service charges rec. from garments ind.	1,806,948	1,275,000
Advance Realized against Expenses	-	173,890
Contribution from 2nd Chance Education	-	209,501
Received from ICS	-	30,846
Received from CAMPE	-	112,239
Grant rec. from MJF against special day celebration	-	45,000
Total Receipts	4,059,339,456	3,537,121,701
	4,251,138,658	3,594,206,486



Payments:

Salaries and allowances
School Program
Health Program
Logistics
School Materials
Conveyance and Tiffin Allowance
Mid day allowance
Emergency Treatment
Community Development Program
Other Operating Expenses
Administrative Expenses
Advance against expenses
Advance against salary
Audit and professional fee
Bank charges
Advance office Rent
Capital expenditure
Communication expenses
Clinical support and contraceptive fee
Refreshment
Honorarium for school teacher & M.O
Insurance Claim settled
Bank charges
Postage and Courier
Income Tax Paid-Microfinance
Loan disbursed to Microfinance client
Loan Disbursement to NDBMP client
Refund of Security Deposit
Loan refund to PKSF
Interest paid to PKSF
Loan refund to Bank Asia Limited
Interest paid on Bank Loan
Loan to Organization General Account
Maintenance - Capital and Non-capital
Maintenance - Office
Maintenance and fuel- vehicles
Material expenses
Annual Report Publication
Loan Refund to ENRICH
Cost of Sales
Office Rent
Meeting expenses
Social Center Maintenance exp
Professional and License fee
Newspaper and Periodicals
Office Rent / Shop rent / Auditorium rent
Printing and Stationery
Monthly Meeting with Elder people
Program and operational costs
Purchase of Furniture and Office equipment
Dress for support staff
Members Savings Refund
School Rent
Security deposit refund
Special Day observation
Postage
Membership /Professional fees
Balance carried forward

30 June 2021	30 June 2020
Taka	Taka
157,328,953	153,706,515
4,072,591	2,405,490
1,590,475	2,044,423
3,600	-
2,973	-
4,000	-
6,400	-
4,000	-
86,051	1,266,819
1,508,017	3,432,065
462,107	369,409
1,119,851	2,477,286
71,700	1,705,350
327,750	322,000
835,039	606,001
181,950	-
3,392,398	4,337,815
2,055,605	1,798,488
28,722	38,876
819,981	1,041,424
930,658	861,011
10,089,615	5,624,028
7,752	455
85,882	122,216
824,438	561,188
2,367,361,000	1,922,773,000
-	432,000
-	5,000
309,821,361	301,479,241
41,412,785	27,745,118
51,350,000	48,650,000
12,466,877	2,076,315
2,866,000	6,836,000
1,894,130	947,861
848,617	1,150,677
657,871	732,626
40,150	680,975
454,850	-
-	60,000
415,277	286,600
547,474	484,854
2,940	20,145
5,230	8,235
418,714	1,034,444
14,696	8,284
11,207,410	10,097,163
2,200,856	2,361,320
-	86,670
7,471,608	1,993,395
-	20,401
6,225	223,620
322,035,976	296,154,591
439,066	3,158,146
472,000	155,000
443,778	874,111
100	370
560,568	-
3,321,256,067	2,813,257,021



Payments:**Balance brought forward**

Material	8,618
Capital Expenses	-
Advance to staff against expenses	19,000
VAT and Tax	2,121,057
Advance against Stock	-
Training expenses	291,785
Traveling and conveyance	2,225,155
Utilities	2,159,279
Repair, Maintenance & Cleaning Materials	14,384
Final Settlement from employee's contribution	15,147,640
Bank Charges	5,204
Excess Duty-FDR	25,500
Tax deducted at Source-AIT (FDR)	173,707
Loan to Project/General account	1,250,000
Investment in FDR	28,000,000
Weekly /Monthly Meeting	214,568
Donation / Contribution	-
Fixed Assets Purchase	-
Loan to SDP	180,000
Advance to program staff	12,772
Advance to Party	-
Loan to Elderly Program	-
Advance office rent/school rent	-
Advertisement	135,832
Signboard	59,940
Payment to ENRICH program	2,165,000
Inter Transaction with branch	490,830,646
SD Refund	-
Loan refund to ICS	50,000
Loan Refund to Microfinance	5,300,000
Field Conveyance	6,329,136
License and renewal fee	22,926
Refreshment	4,237
Payment To IDCOL Principal Against Loan	958,163
Advance to Staff against expenses	1,879,109
Payment to General Account	-
Rebate Given	2,484,782
Interest on Security Deposit	37,471
Interest Expenses	176,575
Expenses against member welfare Fund	1,580,210
Welfare fund/disaster fund	1,360
Loan Refund to MF	2,891,151
Special Day celebration	15,212
Refund of members unclaimed	518,552
Unnayan Mela with Local Government	-
Motorcycle Loan	1,842,790
Bycycle Loan	70,000
Mobile Loan	700

Balance carried forward

30 June 2021	30 June 2020
Taka	Taka
3,321,256,067	2,813,257,021
8,618	9,129
-	78,909
19,000	127,300
2,121,057	400,000
-	1,058,580
291,785	693,282
2,225,155	3,142,906
2,159,279	1,997,325
14,384	5,432
15,147,640	17,707,311
5,204	5,341
25,500	50,000
173,707	263,589
1,250,000	100,000
28,000,000	29,000,000
214,568	347,304
-	4,000
-	36,198
180,000	1,365,500
12,772	47,000
-	200,000
-	560,000
-	854,000
135,832	100,052
59,940	21,050
2,165,000	4,950,000
490,830,646	452,775,234
-	5,000
50,000	-
5,300,000	2,240,000
6,329,136	4,941,789
22,926	7,500
4,237	1,718
958,163	397,710
1,879,109	422,100
-	30,846
2,484,782	2,824,117
37,471	16,671
176,575	54,143
1,580,210	1,106,654
1,360	188,930
2,891,151	6,118,117
15,212	16,883
518,552	589,447
-	143,451
1,842,790	-
70,000	-
700	62,270
3,890,458,528	3,348,323,809



Payments:**Balance brought forward**

Emergency Treatment	106,797
Advance income tax (FDR)	538,493
Vehicle Insurance	14,159
Head Office Contribution	2,176,567
Cultivation	9,150
Loan with PACE program	150,000
Loan with Elderly	1,835,000
Advance-others	5,414,100
Insurance Premium	-
Loan with Second Chance	2,187,943
Advance interest paid	2,616,334
Loan Principal repayment to MTB Agriculture	20,000,000
Loan Principal repayment to AB Bank Agriculture	30,000,000
Loan Principal repayment to MTB (ME)	13,636,364
Loan Principal repayment to TB (ME)	10,909,092
Loan Principal repayment to Southeast Bank (MC)	49,013,167
Loan Principal repayment to Southeast Bank (ME)	6,783,832
Unsettlement Staff	-
Insurance policy honor Life	-
Staff loan for laptop	42,800
Telephone & Mobile Bill	-
Entertainment	11,059
Cloth for school uniform	17,250
Advance against School Rent	-
Local Conveyance	-
Allowance for Elderly People	1,166,000
Special support distribution	38,000
Best elderly People Honorium	-
Best Son Honorium	-
Social Center construction	-
Donation	5,850
Office Maintenance	-
Purchase of Fixed Assets	198,973
Contribution to YES Project	26,420
Workshop organized by CAMPE	-
Loan Paid to Gratuity against Loan of Second Chance Education	200,000
Loan to organization	-
Loan to Ghashful Paran Rahman School	60,115
Loan to NDBMP	882,000
Loan Paid to Gratuity against Loan of Second Chance Education	700,000
Loan fund of SEP transfer to Branch	51,600,000
Honorium to NGO head	462,352
Consultancy Fee	15,180

Total**Closing Balance**

Cash in hand

Cash at bank

Balance at 30 June, 2021**Total payments**

30 June 2021	30 June 2020
Taka	Taka
3,890,458,528	3,348,323,809
106,797	40,812
538,493	476,523
14,159	28,806
2,176,567	335,913
9,150	12,800
150,000	900,000
1,835,000	1,473,000
5,414,100	603,532
-	226,099
2,187,943	6,340,000
2,616,334	748,396
20,000,000	29,999,999
30,000,000	-
13,636,364	5,454,544
10,909,092	-
49,013,167	-
6,783,832	-
-	128,000
-	116,802
42,800	144,000
-	10,000
11,059	38,983
17,250	19,000
-	100,000
-	24,000
1,166,000	1,199,500
38,000	52,000
-	12,000
-	12,528
-	19,782
5,850	232,672
-	20,845
198,973	45,907
26,420	23,542
-	114,481
200,000	400,000
-	100,000
60,115	174,000
882,000	-
700,000	-
51,600,000	-
462,352	93,120
15,180	-
4,091,275,525	3,398,045,395
160,966	188,238
159,702,163	191,610,506
159,863,129	191,798,744
4,251,138,658	3,594,206,486

The annexed notes from 1 to 44 and Annexure A to L form an integral part of these financial statements.

A. Qasem & Co.

Chartered Accountants

RJSC Firm Registration Number: 2-PC7202


Md. Jahirul Islam FCA

Partner

Enrolment Number: 1257

DVC: 2201261257A0733611




Chairman



Chief Executive Officer

Chattogram, 26 January 2022

GHASHFUL

COMBINED STATEMENT OF FINANCIAL POSITION

For the year ended 30 June 2021

Particulars	Notes	General Account	Staff Gratuity Fund	SOP Project	Micro Finance Program	Glashful Pranj Rahman School	ESP-BALC Project	HDMP	CHDST	Resilience Project	MOFE Project-Insurance	PACE Project	Elderly Project	Second Chance Project	CS Project	SEP	LUMCH Project	GHASHFUL SOLIDARSHIP FUND	BUSP-PISEP Program	HS Project	Elimination of Inter Project transaction	Amount in Taka 2020-2021	Amount in Taka 2019-2020
Properties and Assets																							
Non-Current Assets:																							
Property, plant and equipment at NCV	8.00	425,171	-	-	71,548	45,339,392	194,296	-	159,377	-	3,078	97,835	13,370	-	2,991	253,947	220,935	-	-	-	-	47,046,688	41,190,421
Intangible assets at NCV	8.02	-	-	-	-	3,385,975	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,208,975	1,196,219
Right-of-use assets	44.00	-	-	-	71,548	3,385,975	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,461,640	-
Total Non-Current Assets		425,171	-	-	71,548	48,725,367	194,296	-	159,377	-	3,078	97,835	13,370	-	2,991	253,947	220,935	-	-	-	-	48,725,367	42,387,640
Current Assets:																							
Item to members (Microcredit)	10.00	-	-	-	-	1,520,043,192	-	971,124	-	-	-	-	-	-	-	-	-	-	-	-	-	1,520,043,192	1,335,027,110
Cash and cash equivalents	11.00	85,205	555,149	-	-	154,981,726	61,553	444,451	-	-	304	210,070	187,531	-	447,594	943,398	880,514	-	32,965	300,912	-	151,784,744	181,784,744
Advances and Deposits	12.00	5,077,360	-	-	-	-	-	-	-	528,355	-	-	-	-	-	-	-	-	-	-	-	5,077,360	4,241,497
Stock and shares	13.00	81,068	-	-	-	12,463,850	43,783	-	-	-	-	-	-	-	250,000	-	251,590	-	-	78,611	-	13,160,560	13,407,550
Short term investments- FDR	14.00	-	-	-	-	91,000,000	250,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	473,150	907,844
Accrued interest on FDR	15.00	-	11,500,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	104,790,000	100,790,000
Receivables from external entities	16.00	-	-	-	-	1,233,944	5,004	-	-	-	-	179,123	335,174	-	4,593,335	465,908	2,537,199	-	-	-	-	2,137,016	3,554,537
Loans to projects and Others	17.00	1,021,952	2,470,000	497,239	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,194,640	17,200,310
Storage of gratuity rec. from MF	18.00	-	52,402,133	665,301	-	22,164,190	-	-	-	-	-	-	-	-	2,977,632	-	107,538	-	-	-	-	184,739	21,150
Total Non-Current Assets		6,690,605	69,545,628	1,733,599	1,065,540,607	410,951	575,247	1,369,995	159,377	528,355	304	288,123	510,305	510,675	5,405,943	3,541,802	3,777,831	21,137	32,966	378,563	104,171,089	1,529,182,732	1,687,463,738
Total Assets		7,087,776	69,545,628	1,733,599	1,071,634,418	575,247	575,247	1,369,995	159,377	528,355	304	486,568	510,675	510,675	5,405,943	3,541,802	3,777,831	21,137	32,966	378,563	104,171,089	1,583,882,655	1,774,232,126
Capital Fund & Liabilities																							
Capital Fund																							
Capital Reserve Fund		-	-	-	-	12,616,752	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12,616,752	11,648,894
Surplus (Deficit)		(985,154)	-	(4,487,161)	-	115,352,793	(530,861)	(3,221,158)	-	(83,159)	(2,096,618)	(493,354)	(3,028,791)	-	-	-	(2,491,077)	-	(54,915)	-	-	95,771,607	90,757,915
Total Capital Fund		(985,624)	-	(4,487,161)	-	128,109,322	(530,861)	(1,221,158)	-	(83,159)	(2,096,618)	(493,354)	(3,028,791)	-	-	-	(2,491,077)	-	(54,915)	-	-	112,559,150	102,406,763
Non-current liabilities																							
Staff Gratuity Fund - Janata Bank Ltd	41.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan from PISF	42.00	-	-	-	-	334,501,527	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	334,501,527	303,591,823
Lease liability - Non-current portion		-	-	-	-	2,394,141	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,394,141	5,555,477
Gratuity Fund of Staff Members		-	65,955,528	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	65,955,528	63,299,762
Total Non-current liabilities		-	65,955,528	-	-	336,895,668	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	366,411,296	372,447,156
Current Liabilities																							
Bank overdrafts	19.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Fund (Cash Insurance Fund)	20.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Member's Welfare Fund	21.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Member's Savings	22.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Security deposits from field staff	23.00	10,000	-	-	-	2,699,000	-	891,411	-	-	-	-	-	-	-	-	-	-	-	-	-	2,709,000	2,802,000
Loan from Reserve	24.00	-	-	-	-	5,945,476	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,945,476	5,353,756
Member's Undivided profits	25.00	60,000	-	-	-	12,999,670	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	13,059,670	20,413,523
Accrued expenses & other liabilities	26.00	7,861,400	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,298,698	7,965,477
Liability to donors and others	27.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan from commercial banks	28.00	-	-	-	-	296,702,571	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	296,702,571	133,853,658
Short-term loan from President Fund	29.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan from PISF	43.00	-	-	-	-	559,404,535	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	559,404,535	294,045,901
Loan from PISF - Current portion	44.00	-	-	-	-	233,188	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	233,188	1,711,228
Lease liability - Current portion		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan from PISF - Current portion		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Current liabilities		8,292,400	-	6,052,169	-	1,462,179,438	1,106,115	1,066,301	159,377	611,524	1,109,000	946,352	3,546,456	-	5,405,943	398,149	6,483,413	31,137	87,902	378,563	104,171,089	1,644,832,312	1,249,370,007
Total Capital Fund & Liabilities		7,087,776	69,545,628	1,733,599	1,071,634,418	575,247	575,247	1,369,995	159,377	528,355	304	486,568	510,675	510,675	5,405,943	3,541,802	3,777,831	21,137	32,966	378,563	104,171,089	1,583,882,655	1,774,232,126



(Signature)
Chairman

(Signature)
Chief Executive Officer

COMBINED STATEMENT OF COMPREHENSIVE INCOME

For the year ended 30 June 2021

Particulars	General Account	Staff Gratuity Fund	SAP Project	Micro Finance Program	Qashful Prama Farmer School	ESP-PRAC Project	KOBAP	CHNEDT	Remittance Project	NHRC Project Insurance	PACE Project	Elderly Project	Second Chance Education	ICT Project	SEP of PISF	Endira Project	GHASHFUL SCHOLARSHIP FUND	UNEP, PISF Program	YES Project	Amount in Taka 2020-2021	Amount in Taka 2020-2022
Income:																					
Service charges	-	-	2,037,168	263,265,825	-	-	4,176	-	-	-	-	-	-	-	-	-	42,100	-	-	356,207,169	244,528,441
Grant Received against Scholarship	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Grant Received from MUF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Salary realized	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,716,063	5,417,331
Grant received from BKAC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15,000
Grant receivable from BRAC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,563,776
Grant Received from PISF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,114,580
Grant Received from BITE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,627,320
Received against Scholarship	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	461,000
Reimbursement received from Endira project	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,248,000
Income from Training equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,490,035
Fees received	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,681,135
Bank interest earned on Investment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,513,521
Interest on Loan to Microfinance program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	18,150
Interest on loan to Staff	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	443
Income from Commission	-	-	1,867,598	-	-	-	-	-	2,366	-	-	-	-	-	-	-	-	-	-	11,594	1,448,000
Contribution received from Organization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bank / FDI Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of copyrights	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Miscellaneous income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Donation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Received from drawing training	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of study materials	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of school uniform	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income from Other Source	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income from training center & contribution received from SCT Project	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cost Sharing from NEST Project	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reimbursement against training	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fees (monthly)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Data Book & Form	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income	1,059,467	1,867,606	2,040,168	263,946,658	826,944	-	4,176	-	2,366	11	518,346	468,668	21,714,587	469,876	2,702,695	7,171,845	42,100	-	4,751,594	314,027,531	286,438,594



Chairman

Chief Executive Officer




Chief Executive Officer

 Chairman

GHASHFUL


COMBINED STATEMENT OF RECEIPTS & PAYMENTS

For the year ended 30 June 2021

Particulars	General Account	Staff Gratuity Fund	SDP Project	Micro Finance Program	Ghashful Param Rahman School	ESP-BRAC Project	NDB/MP	CHW/VT	Remittance Project	MAVE Project-Insurance	PACE Project	Elderly Project	Second chance Education	ICS Project	SEP Project	Enrich Project	GHASHFUL SCHOLARSHIP FUND	CUSP PAFS Program	YES Project	Amount in Taka 2020-2021	Amount in Taka 2019-2020
Receipts:																					
Balance as 1 July	1,848	-	2,364	164,770	2,180	-	170	-	-	-	5,216	5,293	466	833	-	3,952	-	-	1,236	188,238	134,041
Cash at bank	116,574	3,109,845	348,711	183,014,346	94,418	455	446,243	532,297	1,674	1,444,746	35,775	35,775	605,198	229,924	-	1,551,769	-	33,675	31,302	191,610,962	56,950,744
Total	118,422	3,109,845	351,065	183,179,116	96,598	455	446,413	532,297	1,674	1,444,972	41,168	41,168	605,664	230,457	-	1,557,731	42,100	33,675	33,638	191,799,200	57,054,785
Bank Interest	-	-	-	392,502	246	-	-	2,286	-	25,535	2,726	2,726	-	-	-	-	-	-	-	1,867,977	685,145
Grant Received from Dower	-	-	-	4,174,709	15,912	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,214,100	4,214,100
Grant Received from M/JF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan received from Ghashful EAJA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advance office rent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,983,357	5,362,031
Grant received from BRAC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SEP loan received from PKSF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Received from Branches Remittance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	22,689,973	50,654
Received from Enrich Program	-	-	-	2,894,251	-	-	-	90,293	-	-	-	-	-	-	-	-	-	-	-	51,600,000	-
Contribution received from	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	90,293	-
Loan from PKSF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,894,151	8,358,117
Fund from PKSF against Elderly Project	-	-	-	397,100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	33,541	-
Reimbursement of expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	397,100,000	435,500,000
Member Savings Collection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan received from BRAC	-	-	-	376,306,493	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	376,306,493	380,251,724
Service Charge on loan	-	-	-	2,561,320,416	-	-	4,176	-	-	-	-	-	-	-	-	-	-	-	-	2,561,320,416	1,016,500,000
Loan received from BDCOL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	265,739,004	-
Loan received from MF	-	-	-	180,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Shakti Pad	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Grant received from ICDF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,517,943	18,086,002
Loan Processing fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	54,550	-
Sale of Pass Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,081,309	496,000
Advance received from PKSF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	270,800	-
Advance against against expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	421,640	-
Advance against against expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	183,825	-
Advance against against expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,500,000	-
Security Deposit	-	-	-	400,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	400,000	-
Unclaimed account	-	-	-	1,173,665	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,173,665	-
Received from PKSF against reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Received from PKSF against social Adv.&	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inter Transaction with Branch	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	64,276	-
Advance Realized	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	488,971,353	460,559,370
Loan from ICS project	-	-	-	479,410,118	-	-	101,679	-	-	-	-	-	-	-	-	-	-	-	-	2,000	-
Security Deposit refunded by Bank Asia	-	-	-	2,400,000	-	-	555,006	-	-	-	-	-	-	-	-	-	-	-	-	555,000	-
Grant Received from PKSF-against SEP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,400,000	-
Fund received from Bank Asia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,500,000	-
Loan received from Second Chance Edu.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan received from Bank Asia Limited	-	-	-	45,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,500,000	-
Loan received from AB Bank Limited	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan received from MTB Bank Ltd (Agriculture)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan received from MTB Bank Ltd (JME)	-	-	-	10,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000,000	-
Loan received from MTB Bank Ltd (JME)	-	-	-	50,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000,000	-
Loan received from Southeast Bank Ltd (N/C)	-	-	-	551,044	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	551,044	-
Advance Interest adjusted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan received from Trust Bank Ltd (Agroser)	-	-	-	311,724	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	311,724	-
Insurance premium Life	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance premium Life	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Commission received	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	443	-
Membership Fee - General Body	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Members Welfare fund	-	-	-	1,360	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,620	-
Tax deducted at source- staff	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,360	-
Grant from BRAC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FDR encashed during the year	-	-	-	14,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	14,000,000	-
Loan from SDP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan from PACE	-	-	-	2,500,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,500,000	-
Advance received from Second Chance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advance and deposit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,181,776	-
Realized advance against Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	14,000,000	-
Advance Expenses realized	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,500,000	-
Grant received from BNEF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,132,709	-
Backs Salary PAFS (Signa)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	812	-
Realized advance against ICS Project	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,132,709	-
																				812	-
																				42,000	-
																				363,800	-
																				891,100	-



Chairman

Chief Executive Officer

Particulars	General Account	Staff Gratuity Fund	SUP Project	Micro Finance Program	Gharhi Pari Rahman School	ESP-SRAC Project	NBBMP	CHWEVT	Remittance Project	MINE Project-Insurance	PACE Project	Elderly Project	Second chance Education	ICS Project	SEP Project	Enrich Project	GHSHPUL SCHOOLS HUP FUND	DIAP, PKSP Program	YES Project	Amount in Taka 2020-2021	Amount in Taka 2021-2020
Received from EHC2H against Training Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other income	-	-	3,000	455,056	-	-	-	-	-	-	-	-	-	-	-	1,865	-	-	-	459,861	722,574
Total received from Other source	-	-	-	2,502	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,502	337,099
Fees realized Admission/Tuition	-	-	-	-	415,080	-	-	-	-	-	-	-	-	-	-	-	-	-	-	415,080	709,000
Donation	-	-	-	-	397,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	397,000	282,000
Sale of school materials	-	-	-	-	9,980	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,980	63,335
Sale of health card	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	192,890	267,490
Grant from MJF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of school uniform	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,210
Loan Received from Organization	-	-	-	-	60,115	-	-	-	-	-	-	-	-	-	-	-	-	-	-	60,115	174,000
Received from drawing trailing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,880
Loan Received from Organization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100,000
Loan from Microfinance Program	-	-	-	-	-	-	150,000	-	-	-	-	-	-	-	-	-	-	-	-	446,000	336,000
Laptop Loan Realization	-	-	-	-	316,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Motorcycle Loan Adjust	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	500
Bicycle Loan Realization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15,000	15,000
Mobile Loan Realization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	16,599	6,000
Member Training Center	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,417,560
Member Salary	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	18,550
Interest received from members	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest realized from Microfinance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan realized from Project General account	-	-	-	-	-	-	327,000	-	-	-	-	-	-	-	-	-	-	-	-	1,277,000	400,000
Received From MJF (Near Office)	-	-	-	-	-	-	-	-	-	-	-	1,769,000	-	-	-	-	-	-	-	5,155,567	16,000,000
FDR Encashment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000,000	-
Interest on saving account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,853,438	2,933,095
Interest on FDR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,240	10,333
Received from Microfinance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Received from Microfinance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cost sharing income from	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NEST/CHWEVT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Salary Realized	31,895	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	31,895	15,000
Loan realized from CHWEVT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Premium collection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Clinical service charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	21,618,499	12,455,353
Diabetic test	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,083,658	613,619
Residential first school fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	38,850	60,078
Private school fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,559	4,000
Gharhi Art School	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advance Adjust	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advance office rent adjust	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Staff Advance Adjust	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advance Adjust from Party	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan refund from beneficiaries	-	-	-	-	-	-	31,824	-	-	-	-	-	-	-	-	-	-	-	-	12,772	148,030
Cost Sharing realize from Second Chance Education	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	31,824	32,513
Loan realize from Micro Finance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan realize from Micro Finance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health service charges received from	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
garments industries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,062,264	-
Advance realized from Second Chance Education	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Refunded advance rent by House Owner	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,806,948	1,275,000
Loan from Gratiy for Microfinance Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan from Gratiy for Gharhi Pari Rahman School	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan from Gratiy for NBBMP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan from Gratiy for Second Chance Education	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan Realized from Microfinance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan from provident fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Microfinance program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Received from Partner Organization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advance Realized against expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Realize from YES Project	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan Realized from Gratiy for First Aid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan Realized from Gratiy for Second Chance Education	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contribution from Second Chance Education	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Received from ICS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Received from CAMPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Grant received from MJF against special day celebration	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan Accounts - Organization	1,219,784	17,117,923	3,469,181	4,105,774,353	1,311,101	485.00	1,616,092	-	615,956	1,685.00	5,709,565	5,647,894	21,281,993	1,362,106	57,080,501	19,792,455	43,100	33,875	5,093,526	4,353,138,658	3,894,306,466



Chairman

Chief Executive Officer

Particulars	General Account	Staff Gratuity Fund	SDP Project	Micro Finance Program	Ghashful Param Rahman School	ESP/BRAC Project	NOBMP	CHWEYT	Remittances + Project	MINE Project-Insurance	PACE Project	Elderly Project	Second chance Election	ICS Project	SEP Project	Enrich Project	GHASHFUL SCHOOLS HRP FUND	DUSP, PUSP Program	YES Project	Amount in Take 2020-2021	Amount in Take 2019-2020
Payments:																					
Salaries and allowances	1,000	-	1,277,417	133,994,823	733,893	-	-	-	-	-	-	469,900	13,583,086	-	-	1,160,566	3,217,342	-	2,896,326	157,326,515	153,706,515
School Program	-	-	-	-	-	-	-	-	-	-	-	-	1,238,820	-	-	-	2,833,771	-	-	4,072,581	2,405,480
Health Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,990,475	-	-	1,580,475	2,044,423
Logistics	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,600	-	-	3,600	-
School Materials	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,973	-	-	2,973	-
Transportation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,400	-	-	6,400	-
Middle allowance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,000	-	-	4,000	-
Emergency Treatment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community Development Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Administrative Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Scholarship Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conferences and Professional Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Counselling fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advance against salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advance against salary	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Audit and professional fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bank charges	4,880	-	2,907	790,283	3,350	-	-	-	-	-	9,665	6,120	7,229	-	-	-	-	-	-	5,023	2,477,286
Advance office rent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contribution to Microfinance	2,076	-	4,666	2,000,088	12,795	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Clinical support and contraceptive fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Refundment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Honorarium for school teacher & M.O	-	-	930,658	640,581	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance claim settled	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bank charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income Tax Paid/Microfinance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan disbursed to Microfinance client	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan Disbursement to NOBMP client	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Refund of Security Deposit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Security Deposit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan related to PKSP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Refund to PKSP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Refund to PKSP against PACE project	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Refund to PKSP against PACE project	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan refund to Bank Asia Limited	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan refund to AS Bank Limited	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest paid on Bank Loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment in FDR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest paid on Project Loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest paid on Project Loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Travel Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advance and Deposit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan to Organization General Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance - Capital and Non capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance - Office	4,800	-	12,390	823,107	3,870	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and fuel- vehicles	-	-	-	557,871	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Annual Report Publication	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Annual Report Publication	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan refund to ENRICH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cost of Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cost of Sales - Haque Enterprise	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Rent	64,196	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Meeting expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Meeting expenses - Insurance exp	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Professional and License fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Newsagent and Periodicals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Rent / Shop rent / Auditorium rent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Printing and Stationery	6,123	-	234,028	10,713,582	11,450	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Meeting with Elder people	-	-	72,152	2,084,243	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Program and operational costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Program and operational costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan related to General Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dress for support staff	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Members Savings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contributions to Social Development Project	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Members Savings Refund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
School Rent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Security deposit refund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Security deposit refund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special Day observation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Subsidy Paid to SDP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tax deducted at source Staff	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Postage	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Membership Professional fees	160,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance carried forward	263,075	-	3,571,020	3,279,234,272	1,284,174	455	10,898	-	7,297	1,281	1,451,955	487,263	20,486,115	488,289	3,161,573	8,070,543	20,973	689	4,594,575	3,321,256,067	2,813,257,021



[Signature]
Chairman

[Signature]
Chief Executive Officer

Particulars	General Account	Staff Gratuity Fund	SDP Project	Micro Finance Program	Ghazibul Parra Rahiman School	ESP- BRAC Project	MBMP	CHMUT	Remittance Project	MINE Project- Insurance	PACE Project	Elderly Project	Second chance Education	ICS Project	SEP Project	Enrich Project	GHASHFUL SCHOLARSHIP FUND	YES Project	Amount in Taka 2020-2021	Amount in Taka 2019-2020
Payments:																				
Balance brought forward	263,075	-	2,571,020	3,279,234,272	1,204,174	455	10,898	-	7,297	1,281	1,482,955	487,363	20,656,135	488,289	2,161,573	8,070,943	20,973	689	3,321,256,067	2,813,257,021
Capital Expenses	-	-	-	-	-	-	-	-	-	-	-	-	8,618	-	-	-	-	-	8,618	9,129
Advance to staff against expenses	-	-	19,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	19,000	78,999
VAT and Tax	-	-	-	2,121,057	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,121,057	127,300
Advance against Stock	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	400,000
Advance against Venti Purchase	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,058,580
Training expenses	-	-	-	124,997	-	-	-	-	-	-	-	-	113,600	6,955	-	33,159	-	13,474	291,785	693,282
Travelling and conveyance	27,165	-	300,608	1,496,104	5,960	-	-	-	-	-	-	-	341,169	-	-	-	-	51,149	2,225,155	3,142,596
Utilities	9,290	-	11,268	2,027,802	8,500	-	-	-	-	-	-	-	12,735	4,765	-	-	-	84,919	2,199,279	1,997,325
Repair, Maintenance & Cleaning Materials	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,477	14,384	5,432
Final Settlement from employee's contribution	-	15,147,640	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15,147,640	17,707,311
Loan to Staff	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bank Charges	-	-	-	-	585	-	-	-	-	-	-	-	-	-	-	-	-	-	5,264	5,341
Excess Duty-FDR	-	4,619	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	25,500	50,000
Tax deducted at Source-NIT (FDR)	-	25,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	173,707	263,589
Loan to Project/General account	-	173,707	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,250,000	100,000
Investment in FDR	-	1,250,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	28,000,000	29,000,000
Weekly / Monthly Meeting	-	-	-	28,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	214,568	347,384
Donation / Contribution	-	-	-	214,568	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,000
Beneficiaries training, meeting, workshop and annual conference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fixed Assets Purchase	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan to SDP	-	-	-	180,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	36,198
Loan to DIISP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,365,500	-
Overhead/other cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advance to program staff	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advance to Party	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12,772	47,000
Loan to Elderly Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	200,000	200,000
Advance office rent/school rent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	560,000	854,000
Loan refund to ORG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advertisement	-	-	-	135,832	-	-	-	-	-	-	-	-	-	-	-	-	-	-	135,832	100,052
Signboard	-	-	-	59,940	-	-	-	-	-	-	-	-	-	-	-	-	-	-	59,940	21,052
Payment to ERICH program	-	-	-	2,165,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,165,000	4,950,000
Inter Transaction with branch	-	-	-	479,419,118	-	-	-	-	90,293	-	1,546,610	1,769,000	-	-	-	7,903,946	-	-	490,830,646	452,775,234
SD Refund	-	-	-	-	-	-	101,679	-	-	-	-	-	-	-	-	-	-	-	5,000	-
Loan refund to Microfinance Branch	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan refund to ICS	50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000	-
Loan Refund to Microfinance	-	-	-	-	-	-	-	-	-	-	2,500,000	-	2,800,000	-	-	-	-	-	5,300,000	2,240,000
Field Conveyance	-	-	-	6,329,136	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,329,136	4,941,789
License and renewal fee	15,726	-	-	-	7,200	-	-	-	-	-	-	-	-	-	-	-	-	-	7,500	-
Loan Refund to Gratuity Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payment Provident Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan refund to NOBMP project	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan to YES Project	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payment to DCOL Principal Against Loan	4,237	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,237	1,718
Laptop Loan	-	-	-	-	-	-	558,163	-	-	-	-	-	-	-	-	-	-	-	958,163	307,710
Advance to Staff against expenses	19,709	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,879,109	422,160
Payment to General Account	-	-	-	-	-	-	-	-	-	-	-	-	1,709,400	150,000	-	-	-	-	30,846	-
Relate on Security Deposit	-	-	-	2,484,782	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,484,782	2,824,117
Interest Expenses	-	-	-	37,471	-	-	-	-	-	-	-	-	-	-	-	-	-	-	37,471	16,671
Interest paid in Advance	-	-	-	79,704	-	-	96,871	-	-	-	-	-	-	-	-	-	-	-	176,575	54,143
Expenses against member welfare Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Welfare fund/dissalar fund	-	-	-	1,980,210	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,980,210	1,106,654
Loan Refund to MF	-	-	-	1,360	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,360	188,590
Transfer to Project office	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,891,151	6,118,117
Remittance Payments by Branch	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments to Remittance Project	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special Day celebration	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15,212	16,883
Advance to elderly program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Beggar rehabilitation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Refund of members unclaimed	-	-	-	518,552	-	-	-	-	-	-	-	-	-	-	-	-	-	-	518,552	589,417
Unayan Mela with Local Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,842,790	143,451
Motorcycle Loan	-	-	-	1,842,790	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bicycle Loan	-	-	-	700	-	-	-	-	-	-	-	-	-	-	-	-	-	-	70,000	62,270
Mobile Loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance carried forward	404,414	16,601,466	2,908,403	3,008,125,995	1,226,419	455	1,187,611	-	97,590	1,281	5,499,565	2,256,363	25,671,657	650,000	2,161,573	18,911,971	20,973	689	3,890,458,528	3,346,323,609



Chairman

Chief Executive Officer

GHASHFUL

NOTES TO THE COMBINED FINANCIAL STATEMENTS

1.00 Organization profile

Ghashful is a Non- Government Organisation (NGO) registered with the Department of Social Services of the Government of the People's Republic of Bangladesh under Foreign Donation (Voluntary activities) Regulation Ordinance/ Rule 1978 as amended in 1982 under the Registration No. DSS/FDO/R-376 dated 8.4.1990. The organization is also registered with the Social Welfare Department (Registration No. 959/1983) and with District Population Control and Family Planning Department (Registration No. FP/Ctg./1/78).

The registered office of the Organization is situated at 16, Nasirabad Housing Society, Road No. 2, Chittagong. The program office is located at 5/D, MA Manjuri, Badsha Mia Road, Chattogram.

Nature and Objectives of the organization

(a) Nature of the organization

It is a wholly non-political and voluntary community development non-governmental organization. The organization is committed to motivate awareness, assist in education, economic and financial condition and upliftment of the poor, neglected, distressed and vulnerable people of the Society.

(b) Objectives

The main objectives of the organization is to undertake upliftment activities relating to education, human development, micro finance, agriculture, environmental development, health care, social justice, religion and infrastructure development in the slum areas.

Corporate Information of the NGO

i	Name of the NGO	GHASHFUL
ii	Year of Establishment	1972
iii	Legal Entity	Ghashful is a Non-Government Organization (NGO) registered with the Department of Social Services of the Government of the People's Republic of Bangladesh under Foreign Donation (Voluntary activities) Regulation Ordinance/ Rule 1978 as amended in 1982. The registration number is DSS/FDO/R-376. The organization is also registered with Social Welfare Department (Registration No. 959/1983) and with District Population Control and Family Planning Department (Registration No. FP/Ctg./1/78). Ghashful has obtained Microcredit Regulatory Authority Certificate No. 00399-01209-00160, MRA: 0000161 dated 16 March 2008 for operating its Microcredit activities.
iv	Name of the Operations (Programs)	Microcredit, Healthcare, Education, Governance, Adolescent & Child Development Program, Legal Support, Agriculture and village information center.
v	Statutory Audit conducted upto	30 June 2020
vi	Name of the Statutory Auditor for last year	Rahman Rahman Huq, Chartered Accountants
vii	Name of the Statutory Auditor for current year	A Qassem & Co, Chartered Accountants
viii	Number of Executive Committee Meeting held FY 2019-20	6
ix	Date of Last AGM held	26-Jun-21



LIST OF EXECUTIVE COMMITTEE MEMBERS

Sl No.	Name	Qualification	Designation
i	Dr Monzur ul Amin Chy	PhD	Chairman
ii	Sib Narayan Kairy	M.Com	Vice Chairman
iii	Shamiha Salim	BSc.	General Secretary
iv	Mrs. Kabita Barua	BA	Joint General Secretary
v	Golam Mostafa	B.Com	Treasurer
vi	Prof. Zainab Begum	PhD	Member
vii	Mrs. Parveen Mahmud	FCA	Member

2.00 Basis of preparation of financial statements

A Statement of compliance and basis of accounting

The financial statements have been prepared on accrual basis under the historical cost convention applying the generally accepted accounting principles as applicable for such Organizations in Bangladesh. However, management assessed that impact of recognizing service charges and grant on cash basis instead of accrual basis is insignificant.

B Purpose of preparation of financial statements

The combined financial statements are prepared to provide information to Bangladesh tax authority. As a result, the statement may not be suitable for another purpose.

C Functional and presentation currency

These financial statements are presented in Bangladesh Taka (BDT) which is the organization's functional currency. All the organizations' assets, liabilities, capital fund, income and expenditure are denominated in term of nearest BD Taka.

D Use of estimates and judgements

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and assumptions are reviewed on an ongoing basis.

E Comparative information

Comparative information have been disclosed in respect of the year 2020 for all numeric information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's presentation.

Figures for the year 2020 have been rearranged wherever considered necessary to ensure comparability with the current year. Figures appearing in this accounts are rounded off to the nearest BD Taka.

F Reporting period

The financial period of the Organization covers one year from 01 July to 30 June which is consistently followed.

3.00 Significant accounting and organizational policies

A Revenue recognition

i. Interest income

Service charges on loan

The Organization is collecting Service Charges from beneficiaries/end users at diminishing balance rate of 24% instead of 25% which was effective from 24.09.2019 (except UP program and Agriculture Credit Program on which Service Charge is charged @ 20% per annum calculated on diminishing balance rate, LRP/EFRRAP @ 8% weekly & Agriculture @ 2% monthly, housing loan @ 12% per annum, asset creation loan @ 8% per annum, livelihood improvement loan 8% per annum on diminishing method) on the loan provided to them. The principal and proportionate service charges are collected in 46 equal weekly instalments (except Agriculture which are collected in Monthly, Quarterly instalments).

ii. Interest on fixed deposit

Interest on fixed deposit has been accounted for on accrual basis. The Organization made investment in fixed deposits against the various funds Savings and statutory reserve.



B Fixed assets

i. Fixed assets and depreciation

Fixed assets are stated at cost less accumulated depreciation. Depreciation on fixed assets is calculated on Diminishing Balance Method. Full year's depreciation is charged on fixed assets acquired during the year, while no depreciation is charged on assets retired during the year. The annual rates of depreciation are as follows:

Name of assets	Rates (%)
Building	10
Computer and Equipment's	30
Furniture and Fixture	10
Software	20
Motor vehicles	20
Digital Camera	20
Generator	20
Photocopy machine	20
Mobile/Telephone set	20
Office decoration/ Equipment's	20
Refrigerator	20
Television	20
Machinery/Cookeries	20

ii. Capitalization policy

An individual item of assets valued over Tk. 5,000 is capitalized. All other items whose expected lives are more than one year, but cost of an individual item is less than Tk. 5,000 are treated as non-capital assets and charged to revenue.

iii. Intangible assets-Software

Software costs are capitalized where it is expected to provide future enduring economic benefits. Capitalization costs include license fees & cost of implementation/system integration services which are capitalized in the year in which the relevant software is installed for use. Costs of maintenance, upgradation and enhancements are charged as revenue expenditure unless they bring similar significant additional long term benefits. Software are amortized using the Diminishing Balance Method over their useful lives.

Name of assets	Rate (%)
Software-Anirban	20

C Recognition of expenses

i. Interest expenses

Interest expenses have been accounted for on accrual basis.

ii. Other expenses

Other expenses have been accounted for on accrual basis.

iii. Interest paid on savings

Interest paid on savings is recognized on accrual basis.

D Loan classification and loan loss provision

i. Loan classification and loan loss provision

The organization is following MRA guidelines and circular no-62 for loan classification and loan loss provisioning rule as bellow.



Sl	Particulars	Basis of Classification	Rate
1	Total Loan outstanding Following loan classification based on overdue as on 1st Jan 2021	Loan with no overdue installments	1%
2	Watchful Loan	Loan default duration between 1-30 days	5%
3	Sub-Standard Loan	Loan default duration between 31-180 days	25%
4	Doubtful Loan	Loan default duration between 181-365 days	75%
5	Bad Loans	Loan default duration above 365 days	100%

ii. Write off policy

Loan loss is written off in the financial statements with due approval from competent authority if it becomes established that the loan will never be recovered. Organization is following the instruction of MRA while writing off loans policy.

E Loan to beneficiaries

Ghashful has disbursed loan to the beneficiaries according to Microfinance operational policy and rules and regulation of Microcredit regulatory authority.

F Savings collection

Ghashful has adopted its own savings collection policy embodied in its Credit Operation Manual.

G Grant/donation accounting

Grants and donation are recognized in the financial statements on cash basis.

H Changes in accounting policy

The organization initially applied IFRS 16: Leases from 1 July 2019.

The Organization applied IFRS 16 using the modified retrospective approach, under which there are no cumulative effect of initial application in retained earnings at 1 July 2019. Accordingly, the comparative information presented for 2019 is not restated – i.e. it is presented, as previously reported. The details of the changes in accounting policies are disclosed below. Additionally, the disclosure requirements in IFRS 16 have not generally been applied to comparative information.

i. Definition of a lease

Previously, the Organization determined at contract inception whether an arrangement was or contained a lease under IFRIC 4: Determining whether an Arrangement contains a Lease.

On transition to IFRS 16, the Organization elected to apply the practical expedient assessment of which transactions are leases. The Organization did not reassess the contracts that were not identified as leases under IAS 17 and IFRIC 4 for whether there is a lease under IFRS 16. Therefore, the definition of a lease under IFRS 16 was applied only to contracts entered into or changed on or after 1 July 2019.

ii. As a lessee

As a lessee, the Organization leases office spaces. The Organization previously classified leases as rent expense. Under IFRS 16, the Organization recognizes right-of-use assets and lease liabilities for all of these leases – i.e. these leases are on-balance sheet. At commencement or on modification of a contract that contains a lease component, the Organization allocates the consideration in the contract to each lease component on the basis of its relative stand-alone price.

Right-of-use assets are measured at their carrying amount as if IFRS 16 had been applied since the commencement date, discounted using the Organization's incremental borrowing rate at the date of initial application: the Organization applied this approach to all of the leases.

The Organization has tested its right-of-use assets for impairment on the date of transition and has concluded that there is no indication that the right-of-use assets are impaired.

The Organization used a number of practical expedients when applying IFRS 16 to leases previously classified as rental expense. In particular, the Organization:

- did not recognize right-of-use assets and liabilities for leases for which the lease term ends within 12 months of the date of initial application;
- did not recognize right-of-use assets and liabilities for leases of low value assets; and
- excluded initial direct costs from the measurement of the right-of-use asset at the date of initial application.



iii. Impact on financial statements

Impact on transition

On transition to IFRS 16, the Organization recognized additional right-of-use assets and additional lease liabilities, recognizing no difference in retained earnings. The impact on transition is summarized below.

In taka	1 July 2019
Right-of-use assets	9,519,410
Lease liabilities	9,519,410

When measuring lease liabilities for leases that were classified as operating leases, the Organization discounted lease payments using its incremental borrowing rate @ 9% at 1 July 2019.

4.00 Major Loan Components of Microfinance

A Rural and Urban Microcredit/ Jagoron

Jagoron initiates household based enterprise development in Bangladesh. Previously it was known as Rural Microcredit (RMC) and Urban Microcredit (UMC). Ghashful extended its microfinance services for the rural poor through Jagoron (Rural Microcredit and Urban Microcredit) program from 1997 under this program the rural microcredit borrowers are encouraged to undertake family-based income generating activities. The service charge of the component is 25% reducing balance rate that has contributed to achieve the goal. Repayment rate is more than 99.64%. Jagoron still dominates Ghashful's loan portfolio by 52.22% of total.

B Microenterprise Loan/Agrosor

Banking sector and financial institutions requires collateral but most of the poor entrepreneurs do not have that much capacity to meet the requirements of Banks or Financial Institution. Ghashful launched its (Micro Enterprise) program in 1997 to extend its financial services to the progressive members of other microcredit program for undertaking economic activities that require bigger amount for any business activity that has investment up to BDT 10 Lacs is considered as Micro Enterprise. The program is now renamed as Agrosor. An individual micro-entrepreneur can take loan of Taka 30 Thousand to 10 Lac for his enterprise under the Agrosor Program. Repayment rebate is more than 99.67% and this loan component maintain 26.08% loan portfolio of Total.

C Agriculture Loan/Sufolon

The extension of financial services to the poor community is increasingly becoming very important as a means of poverty reduction interventions. Some areas of the country have lack access to financial support. The Agricultural sector is one such area where financial service providers are not inclined to support. Ghashful started the Agriculture for Marginal and Small Farmer in the year 2009. Sufolon has been introduced from the year 2014 which is previously known as Agriculture and Seasonal Loan. The Loan ceiling amount is BDT 5,000 to 50,000 and repayment in four installments/ Single Installment with the interest rate of 2% monthly in declining method. Repayment rebate is more than 99.67% and this loan component maintain 16.70% loan portfolio of Total.

D Ultra Pool Loan/Buniad

It is Credit instruments for marginal poor who cannot get the credit facility and they face tremendous sufferings to maintain the daily lives. Ghashful provide the loan facility to the ultra poor in a very affordable interest rate and simple loan procedure. At present Ghashful providing the product in the name of Buniad previously known as Ultra poor program. These loan have a declining service charge of 20% on loan balance. An ultra poor client can take loan from 1 to 25 thousand taka from these loan component.

E Housing Loan

PKSF has Introduced the Housing loan from the fiscal year 2018-19, The Main objective of housing loan to create an ideal and adequate accommodation facility for Poor and middle income people. A microfinance client can able the loan highest ceiling of Tk. 4 (Four) Lakh loan for 6 Years and service charge will be charged 12% on loan balance declining method. Loan Installment of this loan product will pay quarterly basis.

F Livelihood Improvement Loan (LI)

Ghashful introduced this loan component since 4th March 2017 under ENRICH project. The ceiling for this BDT 10,000 and the interest rate is 8% annually. Major objectives of this loan component are as follows:

- To develop a quality sanitary system for poor families and encourage the beneficiaries to use it



- ii) To help the poor families from asset loss or depletion
- iii) Empowering the poor families socially and economically
- iv) To ensure the food security
- v) To develop the standards of living of the poor families

G Income Generating Activities Loan (IGA)

This loan component was introduced on 04 March 2017 for the ENRICH households. The main objectives of the loan is to assist the poor people in creating opportunities by purchasing/ leasing/ mortgaging land, leading to the economic development of the family and creating assets through the establishment of ownership of the land. The service charge of this component is 25% on reducing balance that would contribute achieving stated the goal.

H Asset Creation Loan (ACL)

This loan used for implementing new sector-based IGAs such as dairy farm, small cattle farm, other small and medium enterprise etc. instead of existing RMC/UMC/UP/Jagoran/Buniad. Ghashful has introduced this special loan product in March 2017. The ACL ceiling for a household is BDT 30,000 and the interest rate is 8% yearly.

5.00 Member's savings deposits

Ghashful started savings opportunity for the vulnerable community since the inception of Microfinance Program. Ghashful savings products are two types 1. General Savings 2. Term deposit Scheme(TDS)

A General Savings

This savings is compulsory for all microfinance clients. They save money in a similar rate in the group or samiti weekly basis. Savers get 6% interest per annum on their savings balance.

B Term Deposit Scheme

Ghashful started Term Deposit Scheme from the year 2016. This is an additional savings opportunity for microfinance clients. They can deposit an amount of BDT 100 to 500 monthly for five year duration. Interest rate of this scheme is charged 10% on savings balance.

6.00 Insurance and Risk coverage Fund

A Ghashful Liabilities, Life & Assets insurance

Ghashful has been started this project with progati Insurance Ltd Since 17 December of 2018 for two years as piloting basis. The main objective of this project to ensure insurance facility against life, Liabilities and assets of the microfinance clients. Only the primary borrower is eligible for insurance. one income generating household member is also eligible under the insurance coverage where the primary borrower is female. The Microcredit, Microenterprise Agriculture loan clients have to pay 5 Taka for per thousand loan and 0.7% of the borrowed amount as premium to avail the facility. In case of death of any client/IGA owner he/she will receive BDT 5,000/- to BDT 1,00,000/- as benefit amount based on loan amount of BDT 30,000/- to 10,00,000/- and loan outstanding balance of the death clients will be absolved.

B Ghashful Risk Coverage Fund

Ghashful has been started this fund to reduce risk of loan portfolio since 01 July 2014. In case of death of any clients/IGA owner, the outstanding balance of the death clients/IGA owner will be absolved and savings balance will return to his/her nominee. The Microcredit, Microenterprise Agriculture loan clients have to pay 0.7% of the borrowed amount as premium to avail the facility, while the clients of ultra-poor program are also getting the facilities without payment of any premium amount.

7.00 Projects of Ghashful and other accounts

A Foreign Remittance

Ghashful is providing remittance to community that sends their relatives from abroad through Western Union. The objective of this project is to swift and easy hand over of the remittance within the client in the Perry ferry level which come from abroad. Ghashful signed agreement with Bank Asia Limited and Western Union to provide this service in 2012.



B Enhancing Resources and Increasing Capacities of poor Household towards elimination of their poverty (ENRICH)

Ghashful has started to implement the integrated development project as a partner of PKSF since July 01, 2013 at Mekhol Union of Hathazari Upazilla under Chittagong district. The overarching goal of the program is to ensure total development of the entire community. The project is addressing comprehensive approaches for development which includes healthcare, education, training, formation of social capital, employment generation within the communities both in agro-based and nonagricultural enterprises; jobs for the youth; infrastructural development; inexpensive and health-friendly cooking stoves; solar home system; special savings program special projects for the ultra poor, disabled and elderly persons; demand-driven microcredit and community based programs. The motto of this program is to encourage and facilitate the poor to take part in the development process as the primary concern of this project is to ensure human dignity and freedom. The ENRICH Project focus on overall household development. The main thrust is to provide integrated support to each family to ensure the best possible utilization and enhancement of their existing resources and capacities. The interventions will include a support package in which credit is one of the main components. This program with a completely human and holistic approach has a long and all-inclusive categorization. Education, healthcare, employment generation with local and easily accessible resources and human capacity enhancing services are identified as the key areas that need to be addressed. At present Ghashful implementing the program at two unions of Hathazari upazilla.

C Ghashfu Social Development Program

Reproductive Health Program

Reproductive Health program of Ghashful is as a structured approach to extend services to the vulnerable and marginalized people and make them aware of their rights of getting proper services regarding their reproductive health from the respective institutions of the government. The program provides health services through different components in the operational areas surrounding different stages of human life to ensure a healthy community.

Goal: Reduction of maternal and child mortality rate including prevalence of birth related disability.

Area coverage: Anowara, Hathazari and Patiya upazila under the district of Chattogram, Chattogram City Corporation Areas and Noagaon District.

Target population: Vulnerable population especially women, children and adolescents.

Health Service and Activities: Fixed Clinic, Satellite Clinic, Immunization, Safe Delivery, Family Planning Services, Health Service to Garments Industries and awareness on health related issues including HIV/STD/AIDS etc.

Ghashful Urban Education Programme

Ghashful started its education program since 1985. With the goal of contributing significantly in building a society free from curse of illiteracy by providing educational support to the girls and boys of the grassroots poor and illiterate families. In the year 2014, Ghashful runs a Child Development Center for the Dalit community children to provide a space for psycho-social and development for the children. In addition to Tutorial assistance, the center is providing cultural and creative learning opportunity for the deprived and marginalized children.

D Promoting Agricultural Commercialization Enterprise (PACE) Project

Bangladesh is an agricultural country and its contribution to GDP is significant. The sector is important for food and nutrition also. As the partner of PKSF Ghashful signed MOU on PACE project in 2017 to develop the value chain of safe vegetable and spice production at Hathazari Upazilla of Chattogram District. Catchment area and target client of PACE: 3000 farmer from Hathazari Upazilla. Increase income of the farmer through value chain develop of safe vegetable and spice production especially red chili is the main goal of PACE project.

E Ghashful Rural Education Program (Education support program)

Recognizing the demand for affordable education in rural areas, Ghashful began the rural education programme in 1998 under the project of BRAC education support program (ESP) to increase education opportunities for rural disadvantaged children. ESP program follow the BRAC format whereby the schools cover a 3 years' curriculum and Ghashful in partnership with BRAC also has continued this project for 12 years. The overall goal of the project is to reduce poverty through access to NFPE for those who are traditionally remain outside from schooling.

F Ghashful Paran Rahman School

Ghashful launched Educare KG School located in West Madarbari, Chittagong in 2002. The school not only aims to allow children to develop their ability, but also to smoothen mental growth by providing additional nourishment to traditional academic stimulation. Initially the school had operated by 2 teachers and one support personal with 11 students in nursery and KG and uphold the same structure of another KG schools but at a reduce cost. Since its inception, Ghashful KG Educare has continued to expand and in 2017 it had 9 staff members and 173 students who studied in eight classes, Playgroup – class V. In January 2016, the executive committee decided to rename the Gashful Educare KG school as Ghashful Paran Rahman School in order to honor the late shamsun Nahar Rahman Paran who was the founder of Ghashful.



G Ghashful Elderly Project

Elderly stage is a natural cycle of the human life. In the stage people become very vulnerable in terms of physical and socio economic condition. Sometimes the Elderly people are neglected in our community. The project has been started since December 2015 with the support of PKSF to uplift the life status of the elderly people in Mekhal Union and extended it Guman Mardan union on 01 August 2016 of Hathazari Upazilla.

H Ghashful National Domestic Biogas Manure Project(NDBMP)

Ghashful believes that biogas technology is one of the best means to provide natural gas to the largest number of rural people. In order to prevent further environmental and agriculture deterioration, it is imperative to promote biogas as a sustainable and clean source of energy in Bangladesh. By just adding one simple step in the fuel cycle, biogas can alleviate many of these problems, and provide many other benefits as well. This regards Ghashful started with Infrastructure Development Company Limited (IDCOL) initiated a green solution through the National Domestic Biogas Manure Program (NDBMP). The overall objective of the project is to use new technologies and alternative renewable resources to maintain its gas reserve and ensuring long-term energy security which aims to enable mechanization of cattle dung processing tasks and local electricity generation.

I Ghashful Improve Cook Stove (ICS) Project

Ghashful has been producing and providing improved cook stove in the Nowgaon district since July 2014. improve Cook Stove (ICS) is an effective means to protect our in hous polution,preserve energy and control losses of forest.

J Second Chance Education Project

Giving the children an opportunity for education who have never enrolled in primary school or dropped out from school. The fund to be made available by BRAC for the project is being provided by the Government of the People's Republic of Bangladesh, Ministry of Primary and Mass Education Directorate of Primary Education, ("the Donor") under an agreement between BRAC along with Save the Children Federation Inc. Ghashful has implemented the project total of 2850 vulnerable children in Chittagong city corporation through 95 centers from 1st July 2017 to 15 June 2018. These project has been financing directly by Bureau of Non formal education (BNFE) since 1st July 2019 through 193 centers.

K Name of the Project: Youth Development through Enhancing progressive Skill and creativity -YES

Ghashful has been started the project supported by Manusher jonno Foundation (MJF) from 1st January 2019, The main objective of this project is to support local young people to overcome challenges and barriers that have prevented them from finding a job or seeking further education. This project will be continued up to 31 st December 2021 and total estimated budget BDT 29.99 Million.

L Ghashful Employee Gratuity Fund

The organization operates an unfunded Gratuity scheme since 1st January 2001 for hit permanent employees. The confirmed regular employees of GHASHFUL, who have completed a minimum of 5 (five) years' continuous service with GHASHFUL, shall be eligible for a gratuity upon cessation of their employment for any reason other than dismissal for misconduct. The rate of gratuity payment shall be- ** After Completion 5 years 1 basic salary

** After Completion 15 years 2 basic salary

** After Completion 25 years 3 basic salary"

It will be effect from July, 2016. As the exception of the above time frame are not eligible who have appointed before July, 2016. The gratuity benefit will be effect from 2001. The gratuity will calculated based on the employee's last drawn basic salary for each completed year of service. GHASHFUL will start to deposit the employee's payable gratuity amount in "GHASHFUL Staff Gratuity Fund" in Bank, after completion of his/her one year's service. For a fractional period of work after completed year(s) a proportionate amount of gratuity will be added for the time.

As the exception of the above time frame of 5 (five) years' to be eligible for gratuity will not be applicable for the regular employees who have been appointed before June 30, 2007. Such employee will be eligible for gratuity after completion of his/her one year's service. All other conditions in the above shall be applicable for them.

An employee of on project status may or may not be eligible for the gratuity payment depending on the provision of the project and/or in contract letter. No gratuity shall be paid to the employees on temporary, part time or contract status.

M Ghashful Staff welfare and security Fund

The organization has been operating a staff welfare and Security Fund since 01 July 2017 for Organization permanent employees. An employee who is a permanent Staff has to contribute Taka 150/-Per Month and Employer contribute Taka 150/- Per month in this Fund. A permanent employee will get hospital cash benefit yearly BDT 5,000/ providing evidence of sickness-and also get any accidental disability compensation of BDT 1,00,000 per effected parts of his/her body. In case of death of any permanent staff of the organization his/her nominee will receive BDT 5,00,000/-from this fund.



8.00 Property, Plant and Equipment

A. Cost (Combined)

Opening Balance

Add: Addition during the year at cost

Less: Disposal/Transfer during the year

Closing Balance

B. Accumulated Depreciation (Combined):

Opening Balance

Add: Charged during the year

Less: Disposal / Delation during the year

Closing Balance

Written Down Value (A-B) (Combined)

General Account

Balance at 1 July

Purchased during the year

Accumulated depreciation

Written down value (Annexure – A)

SDP Project

Balance at 1 July

Purchased during the year

Accumulated depreciation

Written down value (Annexure – B)

Micro Finance Program

Balance at 1 July

Purchased during the year

Disposal during the year

Accumulated depreciation

Written down value (Annexure – C)

Paran Rahman School

Balance at 1 July

Purchased during the year

Accumulated depreciation

Written down value (Annexure – D)

CHWEVT Program

Balance at 1 July

Purchased during the year

30 June 2021	30 June 2020
Taka	Taka
65,320,086	60,981,257
1,987,459	4,338,829
67,307,545	65,320,086
136,088	-
67,171,457	65,320,086
17,129,665	13,314,991
3,019,653	3,814,674
20,149,318	17,129,665
23,329	-
20,125,989	17,129,665
47,045,468	48,190,421
495,247	449,340
-	45,907
495,247	495,247
67,076	57,289
428,171	437,958
300,113	221,204
-	78,909
300,113	300,113
229,165	220,974
70,948	79,139
61,935,866	57,758,051
1,652,398	4,177,815
136,088	-
63,452,176	61,935,866
17,812,826	15,049,658
45,639,350	46,886,208
441,038	441,038
-	-
441,038	441,038
276,742	258,029
164,296	183,009
1,228,473	1,228,473
-	-
1,228,473	1,228,473



	30 June 2021 Taka	30 June 2020 Taka
Accumulated depreciation	1,077,896	1,043,648
Written down value (Annexure – E)	150,577	184,825
MIME Project : Insurance		
Balance at 1 July	47,098	47,098
Addition during the year	-	-
	47,098	47,098
Accumulated depreciation	38,020	37,011
Written down value (Annexure – F)	9,078	10,087
PACE Program		
Balance at 1 July	260,772	260,772
Purchased during the year	-	-
	260,772	260,772
Accumulated depreciation	162,937	136,207
Written down value (Annexure – G)	97,835	124,565
Elderly Program		
Balance at 1 July	20,274	20,274
Purchased during the year	-	-
	20,274	20,274
Accumulated depreciation	9,903	8,345
Written down value (Annexure – H)	10,371	11,929
ENRICH Program		
Balance at 1 July	557,305	521,107
Purchased during the year	-	36,198
	557,305	557,305
Accumulated depreciation	336,400	288,876
Written down value (Annexure – I)	220,905	268,429
SEP Project		
Balance at 1 July	-	-
Purchased during the year	335,061	-
	335,061	-
Accumulated depreciation	84,115	-
Written down value (Annexure – J)	250,947	-
ICS Project		
Balance at 1 July	33,900	33,900
Purchased during the year	-	-
	33,900	33,900
Accumulated depreciation	30,909	29,628
Written down value (Annexure – J)	2,991	4,272



9.00 Intangible Asset:

A. Cost

Opening Balance

Add: Addition during the year at cost

Less: Disposal/Transfer during the year

Closing Balance

B. Accumulated Depreciation:

Opening Balance

Add: Charged during the year

Less: Disposal / Delation during the year

Closing Balance

Written Down Value (A-B)

30 June 2021	30 June 2020
Taka	Taka
2,388,182	2,228,182
1,740,000	160,000
4,128,182	2,388,182
20,000	-
4,108,182	2,388,182
1,251,963	967,908
571,244	284,055
1,823,207	1,251,963
4,000	-
1,819,207	1,251,963
2,288,975	1,136,219

10.00 Loan to members (Microcredit)

Jagoron

Agrosor

Buniad

Sufolon

Income Generating Activities Loan (IGA)

Livelihood Improvement Loan (LIL)

Asset Creation Loan (ACL)

Microenterprsie - by Mutual Trust Bank

Agriculture Loan -By Bank Asia Ltd

Agriculture - By AB Bank Ltd

Agriculture Loan By- Mutual Trust Bank Ltd

Housing Loan

Microenterprsie -by Trust Bank

Agrosor -MDP

Loan for Elderly People -IGA

Agrosor -SEP

Livelihood Restoration Loan

Refinance Scheme by Southeast Bank -Microcredit

Refinance Scheme by Southeast Bank -ME

Total Microcredit - Note-13(A)

NDBMP loan outstanding

Loan to members balance at 30 June

717,575,579	586,769,310
224,247,282	353,248,571
13,667,198	6,490,285
283,031,060	191,895,270
48,067,990	41,191,070
836,369	705,819
5,234,287	3,451,866
1,601,386	5,192,205
13,343,782	26,488,556
2,394,499	20,665,982
2,522,368	5,396,329
25,175,181	8,983,393
6,322,622	3,141,429
23,622,073	41,283,304
2,374,019	1,794,802
48,795,965	5,375,581
25,672,448	-
98,676,037	-
38,903,005	-
1,582,063,150	1,302,073,772
921,514	953,338
1,582,984,664	1,303,027,110



A Loan to beneficiaries

Particular	Jagran	Agrasor	Agrasor MTB	Agrasor TB	Unaid	Solution	Agriculture Bank Kusa	Agriculture AB Bank	Agriculture MTB	IGA	UL	ACL	Reason	Agrasor MDP	Provin Jagrasor	Agrasor SEP	Agrasor SEP (CL)	UL	RDS-NC	RDS-ME	MDRP	In BDT	In BDT
Opening Balance	555,763,310	333,746,571	5,192,205	3,141,429	6,490,285	101,355,270	76,469,556	20,655,382	5,396,325	41,151,070	705,819	3,451,666	8,983,393	41,293,354	1,794,302	5,375,581	-	40,756,000	144,872,000	53,967,000	553,338	1,503,027,110	1,311,153,153
Add to in disburse during the year	1,033,341,000	284,592,601	1,645,600	22,956,000	252,429,000	519,819,000	134,094,000	1,112,000	377,000	69,254,000	756,000	3,032,000	19,950,000	27,537,000	4,395,000	73,790,000	1,450,000	40,796,000	144,872,000	53,967,000	553,338	2,567,261,000	1,822,773,000
Less Recurred during the year	1,032,110,310	637,750,571	6,837,265	26,116,429	31,819,285	711,764,270	59,526,256	21,777,582	5,773,325	110,445,070	1,495,819	8,466,866	20,933,393	69,226,364	6,189,802	79,165,581	1,450,000	40,796,000	144,872,000	53,967,000	553,338	2,567,261,000	1,822,773,000
Less Recurred during the year	905,763,875	413,601,236	4,901,262	19,667,031	18,411,781	426,520,157	47,237,461	18,976,779	3,194,385	62,107,444	658,054	3,221,695	4,680,716	44,376,023	3,809,430	31,076,547	88,742	14,118,200	46,253,201	16,577,752	31,024	2,094,652,885	1,831,852,331
Less Written off during the year	718,346,435	224,149,335	1,936,123	6,229,398	13,677,504	285,236,103	12,185,095	2,651,203	2,578,944	64,337,626	837,765	5,244,971	24,472,677	24,834,281	2,389,312	47,488,634	1,311,238	26,577,600	91,618,799	37,389,248	921,514	1,586,716,025	1,302,073,772
Add Less Adjusted during the year	718,346,435	224,149,335	1,936,123	6,229,398	13,677,504	285,236,103	12,185,095	2,651,203	2,578,944	64,337,626	837,765	5,244,971	24,472,677	24,834,281	2,389,312	47,488,634	1,311,238	26,577,600	91,618,799	37,389,248	921,514	1,586,716,025	1,302,073,772
Balance at 30 June 2021	717,875,579	224,437,232	1,601,386	6,312,022	13,667,188	283,031,600	13,363,782	2,394,499	2,322,388	64,067,990	836,369	5,234,287	25,175,181	23,621,073	2,374,019	47,484,107	1,311,238	25,572,448	91,676,037	38,963,095	921,514	1,582,984,664	1,302,073,772

A. Qasem & Co.
Chartered Accountants
RJC Firm Registration Number: 2-PC7202

Md. Johirul Islam FCA
Partner
Enrolment Number: 1257
DVC: 2201261257/AO755611

Chattogram, 26 January 2022



Chairman

Chief Executive Officer

11.00 Cash and cash equivalents:

A.Cash in hand

B.Cash at bank:

Closing Cash At Bank (A+B)

30 June 2021	30 June 2020
Taka	Taka
160,966	188,238
159,702,164	191,610,506
159,863,130	191,798,744

B.Cash at bank:

Name of projects	Bank Name	Branches of Bank	Account No.	Amount in Taka 2020-2021	Amount in Taka 2019-2020
General Account	Janata Bank Ltd.	Mimi Super Market.	SB A/C 002040891	174,051	109,910
	Pubali Bank Ltd.	Mehedibag	A/C no: 0971901029534	5,445	6,664
SDP	Pubali Bank Ltd.	Mehedibag Branch.	SB A/C 0971901029526	534,654	303,680
	Janata Bank Ltd.	Niamatpur Branch.	Acc ID: 0100042455690	19,950	55,031
Microfinance Program	Janata Bank Ltd.	Sk. Mujib Road	S/A-5268	4,729,736	921,931
	Bank Asia Ltd.	CDA Avenue	STD-198	61,051	113,460
	Bank Asia Ltd.	KEPZ Branch	STD-6533000240	172,123	171,565
	One Bank Ltd.	Agrabad Branch	S/A-771	178,182	33,835
	Pubali Bank Ltd.	Mehedibag	S/A-2954-9	1,256,107	1,485,499
	The City Bank Ltd.	Kadamtali	STD/A-2001	7,327,215	154,278
	Janata Bank Ltd.	Sk. Mujib Road	STD/A-1005	469,015	85,511
	Janata Bank Ltd.	Sk. Mujib Road	STD/A-1013	150,318	15,977
	AB Bank Ltd.	Momin Road Branch	C/A-4140-7980-50000	51,854	954,001
	Southeast Bank Ltd	CDA Avenue	C/A-1907	6,596	46,214,640
	Brac Bank Ltd.	Kazir Deuri Branch	STD/A-2001	8,026,931	6,941
	Southeast Bank Ltd	CDA Avenue	C/A-1102281252001	-	12,631,840
	Mutual Trust Bank	Muradpur	C/A-00860320000368	5,431,546	54,299
	Mutual Trust Bank	Muradpur	C/A-00860210003377	9,416	1,500
	Trust Bank Ltd.	Jubilee Road branch	C/A-32000653	175,934	15,493
	The City Bank Ltd.	Kadamtali	C/A-52001	678,318	2,087,528
	Southeast Bank	Mehedibag	C/A-13100002637	-	445
	The City Bank Ltd.	Kadamtali	C/A-54001	684,525	1,826,512
	The City Bank Ltd.	Kadamtali	C/A-55001	2,030,208	1,883,837
	The City Bank Ltd.	Kadamtali	C/A-56001	399,707	2,575,672
	Rupali Bank Ltd.	Eshan Mistri Hat	C/A-10805	1,024,808	3,131,872
	The City Bank Ltd.	Kadamtali	C/A-53001	743,927	1,593,741
	Sonali Bank Ltd.	Kalarpool Branch	C/A-157	59,155	2,975,499
	Standard Bank Ltd.	Dakhin Khan	C/A-2912	432,965	558,982
	Janata Bank Ltd.	Sharkarhat	C/A-247	922,707	2,996,405
	Bank Asia Ltd.	Potenga Road	C/A-0050	937,115	2,430,345
	Janata Bank Ltd.	Konelhat	C/A-6882	1,797,389	988,004
	Janata Bank Ltd.	Neamatpur Branch	C/A-771	3,779,620	2,585,670
	Janata Bank Ltd.	Patiya Sadar	C/A-2170-3	-	-
	Dhaka Bank Ltd.	Patiya Sadar	C/A-4075	2,777,931	2,232,644
	Standard Bank Ltd.	Chowdhury Hat	C/A-5839	1,190,548	2,820,296
	FSIB Ltd.	Halishahar	C/A-0082	1,852,360	2,318,601
	Janata Bank Ltd.	Burishar Hat	C/A-5224	1,874,960	2,706,825
	Pubali Bank Ltd.	Cumilla South Sadar	C/A-14540	1,094,947	2,314,191
	Bank Asia Ltd.	Anderkill	C/A-1041	1,370,656	1,935,125
	AB Bank Ltd.	Baharddarhat	C/A-99-001	1,296,260	1,541,007
	One Bank Ltd.	Anowara Branch	C/A-3975	2,345,566	2,044,884
	AB Bank Ltd.	Baharddarhat	C/A-99-000	2,746,300	1,910,186
	NCC Bank Ltd.	Baizid Bostami Road	C/A-1969	997,557	2,080,729
	AB Bank Ltd.	Hathazari	C/A-17-000	3,190,059	2,631,608
	Janata Bank Ltd.	Mohipal Branch, Feni	C/A-679	876,601	3,321,955
	Janata Bank Ltd.	Nowgaon Sadar	C/A-4064	4,633,230	962,318
	The City Bank Ltd.	Kadamtali	C/A-0006	832,152	648,012
	Janata Bank Ltd.	Manda Branch	C/A-16683	399,613	3,945,207
	Janata Bank Ltd.	Chowmashia Branch	C/A-3882	5,845,764	4,398,526
	NCC Bank Ltd.	Baraiyer Hat	C/A-8403	526,987	1,412,503
	Janata Bank Ltd.	Dewpur Branch	C/A-3676	2,911,085	5,304,186
	Janata Bank Ltd.	Najipur Branch, Nowgaon	C/A-16741	4,024,614	3,214,826
	Islami Bank (BD) Ltd.	Sapahar Branch, Nowgaon	C/A-461	10,151,317	5,508,510
	Islami Bank BD Ltd.	Mirerswarai SME	C/A-71915	148,183	1,008,970
	Sonali Bank Ltd.	Lemua Branch, Feni	C/A-422	211,462	1,088,045
	Janata Bank Ltd.	Mohorigonj, Feni	C/A-804	221,035	1,373,675
	Pubali Bank Ltd.	Mia Bazar Branch	C/A-90-1466-4	1,995	1,474,857
	Janata Bank Ltd.	Foizia Bazar	C/A-171	-	29,827



Name of projects	Bank Name	Branches of Bank	Account No.	Amount In Taka 2020-2021	Amount In Taka 2019-2020
	NRB Global Bank Ltd.	Ishapur	C/A-8260	3,815,365	2,187,432
	Standard Bank Ltd.	Nangolmura Branch	C/A-33000060	4,074,542	2,735,430
	One Bank Ltd.	Hathazari Branch	S/A-0651020003453	3,599,813	2,504,916
	Rajshahi Krishi Unn. Bank	Kirtipur branch	CD/A-208	2,219,579	3,772,219
	Rupali Bank Ltd.	Badalgashi Branch, Naogaon	CD/A-1037	2,794,639	3,501,898
	Bank Asia Ltd.	Mahadevpur Branch, Naogaon	CD/A-06833000429	1,339,396	1,990,714
	Janata Bank Ltd.	Madhuli Branch-Naogaon	CD/A-001006987	3,742,060	2,752,521
	Agrani Bank Ltd.	Keshob Branch	CD/A-1288	1,835,482	1,945,264
	Agrani Bank Ltd.	Sapahar Branch, Nowgaon	CD/A-10200010265571	1,925,963	2,499,155
	Pubali Bank Ltd.	Deluabari Branch	CD/A-4396901010253	1,055,284	1,502,592
	Janata Bank Ltd.	Goborchupa Branch	C/A-0100114753224	2,312,648	3,844,371
	Janata Bank Ltd.	Jhotbazar Branch, Manda	C/A-0811001007909	2,239,384	989,824
	Janata Bank Ltd.	Nizampur Branch	C/A-0100123464634	1,332,540	1,294,757
	Janata Bank Ltd.	Damoirhat Branch	C/A-0100123583668	1,057,988	1,794,602
	Islami Bank Ltd	Chapai Nababgonj Branch	C/A-447210	1,655,770	292,241
	Agrani Bank Ltd.	Amnura Branch Chapai N.gonj	CD/A-2311	2,937,080	302,752
	Janata Bank Ltd.	Nachole Branch	C/A-0100206996301	1,769,717	253,405
	Mutual Trust Bank Ltd.	Dholaikal Branch	C/A-0280210012563	5,801,740	597,705
	Standard Bank Ltd.	Ring road Branch	C/A-05933000837	6,319,596	513,513
	Pubali Bank Ltd.	Dhanias Branch, Dhaka	C/A-4213901010154	4,321,271	507,834
	Pubali Bank Ltd.	Ati Bazar Branch, Dhaka	C/A-3929901015174	5,036,945	508,416
Paran Rahman School	Janata Bank Ltd.	SK. Mujib Road.	SB Account-00041308031	22,020	48,899
	AB Bank Ltd.	Sk Mujib Road Br.	CA -4101-765149-000	-	-
	AB Bank Ltd.	Sk Mujib Road Br.	CA -4101-755697-430	39,336	45,519
ESP	Standard Bank Ltd.	CDA Avenue Branch.	A/C no-02333002269	-	-
NDBMP	Pubali Bank Ltd.	Mehedibag Branch.	A/C no-28783	106,519	30,894
	Pubali Bank Ltd.	Mehedibag Branch.	DSRA A/C No: 28869	269,216	270,240
	Sonali Bank Ltd.	Kalarpool Branch.	A/C No:120633000388	-	5,528
	Janata Bank Ltd.	Niamotpoor Br.	A/c no-0339001010802	-	13,056
	Dhaka Bank Ltd.	Patiya Branch.	A/C No: 0221000002030	24,521	44,234
	Rupali Bank Ltd.	Anowara Branch.	A/C No: 5504020000050	14,180	34,242
	Janata Bank Ltd.	Baizid Bostami Road.	A/C No: 0522001009467	5	-
	Janata Bank Ltd.	Noagoan Cor. Br.	A/c no-0100008654535	8,725	14,985
	Janata Bank Ltd.	Manda Branch.	A/C No: 0100040143721	2,338	5
	Janata Bank Ltd.	Chowmsia Bazar Branch.	A/C No: 0100046777004	10,867	9,645
	Janata Bank Ltd.	Dewpura Branch.	A/C No: 0100042400232	-	-
	Islami Bank Bangladesh Ltd.	Shapahar Branch.	A/C No: 0100070515	11,485	2,338
	Janata Bank Ltd.	Manda Branch.	A/C No: 0100040143721	-	9,592
	Sonali Bank Ltd.	Nizampur Branch.	A/C No: 0817733004036	-	11,485
Remittance Project	Janata Bank Ltd.	Faizia Bazar Branch.	A/C No:0100058860608	-	-
	Bank Asia Ltd.	CDA Avenue.	A/C no-01833001065	312,649	223,196
	Bank Asia Ltd.	CDA Avenue.	A/C No: 01836000197	169,974	169,145
	Trust Bank Ltd.	Kadamtali Branch.	A/c no-005000210001933	-	34,575
	Trust Bank Ltd.	Kadamtali Branch.	A/c no-005000210001942	-	6,422
	Rupali Bank Ltd.	Saltgola Corp. Branch.	A/C No: 1404020001158	-	2,163
	Sonali Bank Ltd.	Kalarpole Patiya Branch.	A/C No: 1206233000677	-	25,562
	Janata Bank Ltd.	Sarkerhat Branch.	A/C No: 0100050443901	7,025	7,025
	Mutual Trust Bank Ltd.	KEPZ Branch.	A/C No: 0060-0210002645	-	25,800
	First Security Islami Bank Ltd.	Halishahar Branch.	A/C No: 18511100000036	15,220	15,220
	Standard Bank Ltd.	Chowdhuryhat Branch.	A/C No:06933000062	878	878
	NCC Bank Ltd.	Barayarhat Brach.	A/C No: 00380210019546	10,905	10,905
	Sonali Bank Ltd.	Nizampur Branch.	A/C No: 33003731	11,715	12,405
MIME Insurance	Janata Bank Ltd.	Muhurigonj Branch.	A/C No: 0100045651872	-	-
	Standard Bank Ltd.	CDA Avenue Branch.	A/C No: 02336000196	304	1,674
PACE	Standard Bank Ltd.	CDA Branch.Ctg	SND A/C 023-36000244	75,480	1,418,630
	NRB Global Bank	Isapur Branch,Hathazari, Ctg	SND A/C 0113000186860	130,932	21,714
	Union Bank limited,	Sarkerhat branch	2121000163	-	2,010
	Standard Bank Ltd.	Nangalmora Branch.Ctg	SB A/C 044-36000004	-	-
	NRB Global Bank	Isapur Branch,Hathazari, Ctg	SND A/C 011-3000224536	-	2,392



Name of projects	Bank Name	Branches of Bank	Account No.	Amount In Taka 2020-2021	Amount In Taka 2019-2020
Elderly	Pubali Bank Ltd.	Mehedibag Branch.	SB A/C 0971102000626	79,772	13,952
	Janata Bank Ltd.	Fowzia Bazar Branch.	SB A/C 189	47,870	4,173
	NRB Global Bank	Fowzia Bazar Branch.	SND A/C 011-3000224536	-	-
	Standard Bank Ltd.	Nangalmora Branch.Ctg	SB A/C 044-36000003	58,620	17,650
Enrich	Janata Bank Ltd.	S.K. Mujib Road	SB A/C 33016344	769,037	879,753
	Janata Bank Ltd.	Fowzia Bazar	SB A/C 172	87,821	179,354
	NRB Global Bank	Isapur Branch,Hathazari, Ctg	S/A-0111100276246	-	930
	Standard Bank	Nangolmura SME/ Krishi Branch	SB Account-4433000059	21,407	493,732
ICS	Janata Bank Ltd.	Agrabad Corp Branch,	A/C no-36000997	156,116	227,868
	Janata Bank Ltd.	Manda Branch,	A/C No: 11018572	561	2,056
Agriculture	Pubali Bank Ltd.	Dampara Branch	A/C No: 0971102000522	-	-
SCE	Standard Bank Ltd.	CDA Avenue Branch.	A/C no-02336000245	447,584	605,197
	Janata Bank Ltd.	S.K. Mujib Road	A/C No:003333016575	-	-
DIISP	Janata Bank Ltd.	Sarkerhat Branch.	A/C No:0100050444311	32,986	19,437
	Janata Bank Ltd.	Hathazari Branch	A/C No: 001017241	-	14,238
Gratuity	Janata Bank Ltd.	S.K. Mujib Road	A/C No:34071644	516,057	3,109,845
SEP	Southeast Bank ldt	CDA Avenue Branch	A/C No: 001907	586,985	-
	Islami Bank ltd	Sahapahar Branch,Nowgaon	A/C No:0001214	353,555	-
Scholarship	Janata Bank Ltd.	Mimi Super Market.	SB A/C 002040891	20,800	-
YES	Standard Bank Ltd.	CDA Avenue Branch.	A/C No:02336000260	300,148	32,302
				159,702,164	191,610,506



12.00 Ghashful Staff welfare and Security Fund

Income:

Interest received during the year

Total fund available during the year

Less: Expenses during the year:

Treatment expenses

Bank charges

Total expenses

Deficit during the year

The organization operates a staff welfare and Security Fund since 01 July 2017 for Organization permanent employees. An employee who is a permanent Staff has to contribute Taka 150/- Per Month and Employer contribute Taka 150/- Per month in this Fund. The break up is as follows:

Cumulative surplus as on 30 June 2021

Member's Savings balance up to 30 June, 2020

Received during the year

Refund during the year

Closing balance of Member's Savings up to 30 June, 2021

Balance at 30 June of welfare fund

Net Assets available to pay benefits

Interest Receivable

Standard Bank, CDA Avenue Branch, FDR no: 2355009873

One Bank Ltd, CDA Avenue Branch, FDR no: 034-4130000873

One Bank Ltd, CDA Avenue Branch, FDR no: 034-41400012979

Standard Bank, CDA Avenue Branch, FDR no: 2355010197

One Bank Ltd, CDA Avenue Branch, FDR no: 034-4130000953

STD Account with Standard Bank, CDA Avenue Branch, Chattogram, A/C no : 02336000246

13.00 Advances and Deposit

(a) Advances:

Office rent

Advance for travel

Against purchase of Motor cycle

Against purchase of Bicycle

Telephone security

Against purchase of Laptop

Mobile loan

Advance salary

Suspense account

Advance tax deducted at source on interest

Advance to CMED

Advance to contractor of ICS

Advance against Salary SCE

Advance against school rent (KG School)

Advance against mobile Purchase for Microfinance field worker

Advance premium

Advance Installment & Interest - Bank Loan

(b) Deposits:

With Chittagong Zilla Parishad against shop rent

With Pacific Telecom Ltd. Against mobile phone

The management believes that these are realizable.

14.00 Stock and stores

A. Stock and stores-MFP

Opening Balance

Purchased during the year

Consumption during the year

Closing Balance

B. Stock in hand-Ghashful Paran Rahman School

Printing Items

Cloth and Tye

Total Balance at 30 June (A+B)



30 June 2021	30 June 2020
Taka	Taka
781,069	316,941
781,069	316,941
202,304	288,972
26,432	29,395
228,736	318,367
552,333	(1,426)
529,110	(23,223)
4,264,720	2,867,250
1,287,390	1,520,520
(1,003,920)	(123,050)
4,548,190	4,264,720
5,077,300	4,241,497
-	51,738
1,000,000	1,000,000
1,000,000	1,000,000
500,000	500,000
600,000	-
1,200,000	1,200,000
777,300	489,759
5,077,300	4,241,497
2,021,135	2,454,982
10,401	111,276
2,119,723	1,056,953
82,379	16,299
2,000	2,000
173,353	311,474
216,386	1,110,814
161,874	854,139
498,098	598,098
6,106,288	5,607,792
200,000	200,000
250,000	100,000
-	64,000
28,000	76,000
232,000	397,010
-	529,884
1,031,123	320,329
13,132,760	13,811,050
34,000	34,000
2,500	2,500
36,500	36,500
13,169,260	13,847,550
899,036	467,666
129,888	1,058,580
1,028,924	1,526,246
605,585	627,210
423,339	899,036
32,561	45,607
17,250	3,200
49,811	48,807
473,150	947,843

15.00 Short term investment-FDR

Balance at 01 July
Invested during the year

Encashed during the year
Balance at 30 June

30 June 2021	30 June 2020
Taka	Taka
100,750,000	112,750,000
28,000,000	29,000,000
128,750,000	141,750,000
24,000,000	41,000,000
104,750,000	100,750,000

15.01 Short term investment-Micro Finance

Name of Bank	FDR Number	Date of Issue	Date of Maturity	Interest Rate	2021	
					Amount	Accrued Interest on FDR During the year
A. Investment against Savings Reserve:						
Southeast Bank Ltd CDA Branch	24400003126	29.2.21	29.8.21	6.50%	2,000,000	43,694
Southeast Bank Ltd CDA Branch	24331112	30.6.21	30.9.21	6.50%	5,000,000	-
Janata bank(Agrabad)	388741/9986	26.02.21	26.02.22	6.00%	2,000,000	41,333
Bank Asia(KEPZ Br)	06555-000308	30.9.20	30.9.21	6.00%	3,000,000	135,000
Bank Asia(CDA Avenue)	1855006571	29.12.20	29.12.21	4.00%	2,000,000	40,222
Bank Asia(KEPZ Br)	06555-000770	21.06.21	21.06.22	4.00%	2,000,000	2,000
Standard Bank(CDA Avenue)	043669/9224	21.06.21	21.06.22	5.25%	2,000,000	292
One Bank (CDA Avenue)	34410001275	26.06.21	26.06.22	4.50%	4,500,000	2,250
AB Bank Momin Road	3500619/797754	25.05.21	25.11.21	5.50%	1,500,000	8,021
AB Bank Momin Road	3516033	10.10.20	10.10.21	6.50%	1,500,000	70,417
IPDC Finance Ltd	100325-1000002750	01.03.21	01.09.21	5.50%	5,000,000	90,903
MIDAS Finaancing Ltd Hatazari	D10154	25.02.21	25.08.21	9.75%	7,000,000	236,979
Mutual Trust Bank Ltd ,Muradpur Br.	299144/0333131	30.04.21	30.04.22	8.00%	5,000,000	66,667
Mutual Trust Bank Ltd ,Muradpur Br.	299149/0333186	07.5.21	07.5.22	9.00%	2,000,000	26,500
Mutual Trust Bank Ltd ,Muradpur Br.	299168/033-0003355/1	03.7.20	03.7.21	9.00%	1,500,000	133,875
Mutual Trust Bank Ltd ,Muradpur Br.	299197/033-0003631	01.03.21	1.09.21	6.00%	4,000,000	79,333
City Bank Ltd,Kadamtali Branch	4431-449362001	22.02.21	22.08.21	3.00%	3,000,000	32,200
Trust Bank Ltd ,Jubilee Road Br.	0036-33003817	04.03.21	04.09.21	6.00%	4,000,000	77,333
Trust Bank Ltd ,Jubilee Road Br.	262561	15.06.21	15.06.22	3.75%	6,000,000	9,375
Southeast Bank Ltd CDA Branch	24500011492	23.11.20	23.11.21	4.50%	10,000,000	271,250
Southeast Bank Ltd CDA Branch	24500011499	28.06.21	28.06.22	4.50%	4,000,000	1,000
					77,000,000	1,368,644

B. Investment against Capital Reserve:

Name of Bank	FDR Number	Date of Issue	Date of Maturity	Interest Rate	2021	
					Amount	Accrued Interest on FDR
One Bank Ltd CDA Branch, Ctg	0344140001322	10.7.20	10.7.21	5.50%	2,000,000	106,944
Bank Asia (KEPZ Branch)	6555001060	02.04.21	02.10.21	4.00%	2,000,000	19,556
Bank Asia (KEPZ Branch)	6555001279	02.9.20	02.9.21	6.00%	2,000,000	99,333
Southeast Bank Ltd, CDA branch,Ctg	24500011473	30.06.21	30.06.22	6.50%	3,000,000	-
Trust Bank Ltd ,Jubilee Road Br.	0036-0330013826	04.03.21	04.09.21	6.00%	2,000,000	38,667
Mutual Trust Bank Ltd ,Muradpur Br.	346991	29.06.21	29.06.22	3.50%	3,000,000	1,000
Sub Total					14,000,000	265,500
					91,000,000	1,634,144

15 (B) Investment in FDR: Ghashful Educare KG School

Name of Bank	FDR Number	Date of Issue	Date of Maturity	Interest Rate	2021	
					Amount	Accrued Interest on FDR
Standard Bank Ltd. CDA Avenue Branch	43845-02355009499	31.01.21	31.01.22	5.50%	100,000	2,292
One Bank Ltd CDA Avenue Branch	34414000647	01.12.20	01.12.21	4.75%	150,000	4,156
					250,000	6,448

15 (C) Investment in FDR: Staff Gratuity Fund

Name of Bank	FDR Number	Date of Issue	Date of Maturity	Interest Rate	2021	
					Amount	Accrued Interest on FDR
Bank Asia(CDA Avenue)	1855007304	29.05.21	29.11.21	4.00%	2,000,000	7,111
NCC Bank Ltd,O.R Nizam Road Branch,CTG	0330088518	03.08.20	03.08.21	5.25%	3,000,000	143,500
Southeast Bank Ltd,Jubilee Road Branch	24500027770	02.08.20	02.08.21	5.25%	2,000,000	95,958
Mercantile Bank Ltd,AK khan Road Branch	11754132199/647	02.08.20	02.08.21	5.25%	1,500,000	71,969
				4.75%		
Mutual Trust Bank Ltd ,Muradpur Br.	299107/0330002704118	10.10.20	10.10.21		2,000,000	68,875
One Bank (CDA Avenue)	0344130000909	04.12.20	04.12.21	4.25%	1,000,000	24,438
Eastern Bank Ltd,Bhatiyar Branch ,Ctg	0215760065654	06.12.20	06.12.21	7.50%	2,000,000	85,417
Sub Total					13,500,000	497,268
Grand Total (Short Term Investment-FDR)					104,750,000	2,137,860



16.00 Receivables from external entities

Receivable from Garment Industries against health service charges
Receivable from PKSf
Receivables from BRAC
Receivables from IDCOL
Receivables from Staff Gratuity Fund

17.00 Loan to projects and Others

Loan from Organization
Loan from Microfinance
Loan from ENRICH Project
Loan from SDP
Loan from ICS
Loan from Gratuity fund
Staff advance

Elimination of intra project transactions

Loan to SDP from Micro Finance
Loan to Enrich Project from Micro Finance
Loan to General Accounts from ICS Project
Loan to ESP from General Accounts
Loan to DIISP, PKSf Program from Micro Finance
Loan to Remittance Project from General Accounts
Loan to Elderly Project from Enrich Project
Loan to Elderly Project from Micro Finance
Loan to PACE Project from Micro Finance
Loan to ESP from SDP
Loan to SDP program from General Project
Loan to YES Accounts from General Project
Loan to GPRS from General Account
Loan to Organization from MF
Loan to Paran Rahman School from Micro Finance
Loan to 2nd Chance from Microfinance
Loan to NDBMP from ICS
Loan to MIME Insurance from Gratuity
Loan to NDBMP from Gratuity
Loan to GPRS from Gratuity
Loan to NDBMP form MF
Receivable from garments industries
Loan to NDBMP from General Accounts
Loan to Paran Rahman School from General Account

Loan to Staff

18.00 Shortage receivable from Microfinance

Gratuity Fund Required as Calculation (Note-9.01)
Add: Income over expenditure during the year

Less:

Investment
Cash at Bank
Loan to Projects
Income over expenditure during the year
Accrued interest on FDR

Balance at 30 June

30 June 2021	30 June 2020
Taka	Taka
497,500	-
2,576,788	9,123,196
4,958,359	6,048,337
161,993	783,846
-	1,264,931
8,194,640	17,220,310
1,321,992	1,002,714
22,564,790	23,771,998
107,538	743,506
666,301	1,114,749
2,972,632	2,467,632
2,470,000	3,370,000
-	189
30,103,253	32,470,788
(4,877,581)	(4,697,581)
(4,799,307)	(5,525,458)
(442,165)	(2,467,632)
(400,000)	(400,000)
(87,902)	(87,902)
(131,345)	(131,345)
(107,538)	(743,506)
(3,432,930)	(1,597,930)
(946,282)	(3,296,282)
(666,301)	(666,301)
(150,000)	(150,000)
(147,368)	(147,368)
(234,115)	-
(2,212,845)	(2,212,845)
(650,000)	(336,000)
(5,405,943)	(6,018,000)
(2,532,467)	-
(2,100,000)	-
(150,000)	-
(220,000)	-
(150,000)	-
-	(448,448)
(327,000)	(3,370,000)
-	(174,000)
(30,171,089)	(32,470,598)
-	190
-	20,970
-	21,160
69,585,628	63,299,762
1,653,853	2,345,850
71,239,481	65,645,612
13,500,000	23,500,000
516,057	3,109,845
2,470,000	3,370,000
1,653,853	2,345,850
497,267	1,264,931
18,637,178	33,590,626
52,602,303	32,054,986



19.00 Risk coverage management fund

Balance at 1 July
Premium Received during the year
CRF reserve micro insurance
Refunded/Transferred during the year
Balance at 30 June

30 June 2021	30 June 2020
Taka	Taka
59,638,444	51,288,016
21,874,107	12,495,353
-	1,479,103
81,512,551	65,262,472
(9,849,824)	(5,624,028)
71,662,727	59,638,444

20.00 Members' Welfare Fund

Balance at 1 July
Recived during the year
Refunded during the year
Balance at 30 June

4,714,876	5,466,690
1,360	354,840
4,716,236	5,821,530
1,580,210	1,106,654
3,136,026	4,714,876

21.00 Members' savings

Balance at 01 July
Received during the year (Note-21.01)
Interest provided on savings
Refunded/withdrawal during the year
Adjustment of write off members savings
Balance at 30 June

663,040,048	594,800,396
378,306,493	330,257,224
23,311,879	34,137,019
1,064,658,420	959,194,639
(322,035,976)	(296,154,591)
-	-
742,622,444	663,040,048

21 (A) Members' Savings received during the year

Jagoran
Ograsar
Buniad
Sufalan
TDS
Enrich
Elderly

247,132,639	195,881,614
72,576,789	89,053,136
5,731,184	3,086,431
1,969,109	16,986,953
40,553,809	16,366,454
9,595,451	8,679,197
747,512	203,439
378,306,493	330,257,224

22.00 Security deposits from field staff

Balance at 01 July
Received during the year
Refunded during the year
Balance at 30 June

2,802,000	2,745,000
400,000	212,000
3,202,000	2,957,000
472,000	155,000
2,730,000	2,802,000

23.00 Loan Loss Reserve

Balance at 01 July
Provision made during the year
Written off during the year
Balance at 30 June

52,353,756	43,766,305
3,381,361	8,587,451
55,735,117	52,353,756
-	-
55,735,117	52,353,756

23 (A) Loan loss provision (LLP) expenses

Provided during the year
Adjustment to rectify short provision in 2018

3,381,361	8,587,451
-	-
3,381,361	8,587,451



24.00 Members Unclaimed Deposits

Balance at 01 July
Transferred during the year

Refunded during the year
Balance at 30 June

25.00 Accrued expenses & other liabilities

Balance at 01 July
Provision made during the year

Paid/adjusted during the year
Balance at 30 June

26.00 Liability to donors and others

Liability for CHWEVT
Liability to donors and others-SDP
Loan to donors and others- Organization
Loan from Microfinance- 2nd Chance Project
Loan from Gratuity-MIME Insurance
Loan from- Ghashful Paran Rahman School
Loan from SDP-ESP
Loan from ICS-NDBMP
Loan from General Account- Remittance project
Loan from Microfinance- PACE Project
Loan from Gratuity and Microfinance- Enrich Project
Loan from Microfinance-DIISP
Loan from MJF- Yes Project
Loan from ENRICH & MF- Elderly Project
Liability to SEP project

Elimination of intra project transactions

Loan to SDP from Micro Finance
Loan to Enrich Project from Micro Finance
Loan to General Accounts from ICS Project
Loan to ESP from General Accounts
Loan to DIISP, PKSFP Program from Micro Finance
Loan to Remittance Project from General Accounts
Loan to Elderly Project from Enrich Project
Loan to Elderly Project from Micro Finance
Loan to PACE Project from Micro Finance
Loan to ESP from SDP
Liability to GPRS from General Account
Loan to SDP program from General Project
Loan to YES Accounts from General Project
Loan to Organization
Loan to Paran Rahman School from Micro Finance
Loan to 2nd Chance
Liability to NDBMP from ICS
Receivable from garments industries
Loan to Second Chance Education from General Accounts
Loan to general from gratuity

30 June 2021	30 June 2020
Taka	Taka
5,312,069	4,794,345
1,173,665	1,107,171
6,485,734	5,901,516
520,263	589,447
5,965,471	5,312,069
20,413,623	10,696,019
6,104,233	16,757,813
26,517,856	27,453,832
13,026,877	7,040,209
13,490,979	20,413,623
150,577	184,825
6,611,108	6,431,108
7,983,400	7,146,507
5,405,943	5,525,458
2,100,000	2,100,000
1,106,115	730,000
1,066,301	1,066,301
3,659,742	3,585,905
611,524	131,345
946,282	3,296,282
4,799,307	6,718,000
87,902	87,902
379,563	181,006
3,540,466	2,341,436
-	-
38,448,230	39,526,075
(4,877,581)	(4,697,581)
(4,799,307)	(5,525,458)
(442,165)	(2,467,632)
(400,000)	(400,000)
(87,902)	(87,902)
(131,345)	(131,345)
(107,538)	(743,506)
(3,432,930)	(1,597,930)
(946,282)	(3,296,282)
(666,301)	(666,301)
(650,000)	(174,000)
(150,000)	(150,000)
(147,368)	(147,368)
(2,212,845)	(2,212,845)
(336,000)	(336,000)
(5,405,943)	(6,018,000)
(2,532,467)	-
(448,448)	(448,448)
73,333	-
(2,470,000)	(3,370,000)
(30,171,089)	(32,470,598)
8,277,141	7,055,477



27.00 Loan From Commercial Banks

Bank Asia Ltd,KEPZ Branch,Chattogram
 Bank Asia Ltd,Patteengha Branch,Chattogram
 Southeast Bank Ltd-RRS-MC ACC No:01890)
 Southeast Bank Ltd-RRS-ME (Acc No:01890)
 AB Bank Ltd,Momin road Branch,Chattogram
 Trust Bank Ltd,Jubilee Road Branch,Chattogram
 Mutual Trust Bank Ltd,Muradpur Branch,Chattogram

30 June 2021	30 June 2020
Taka	Taka
22,500,000	28,850,000
-	480,179
100,986,803	-
43,216,168	-
-	30,000,000
19,090,908	30,000,000
20,909,092	44,545,457
206,702,971	133,875,636

28.00 Short term loan from Provident Fund

Opening Balance
 Received during the Year

Refunded during the year
 Balance at 30 June

-	-
-	-
-	-
-	-
-	-

29.00 Advance received from PKSF

Balance at 01 July
 Received during the year

Adjust during the year
 Balance at 30 June

4,344,349	8,674,105
3,500,000	4,073,314
7,844,349	12,747,419
(6,303,576)	(8,403,070)
1,540,773	4,344,349

30.00 Service charges

Service Charge from Garments and clinical support
 Microfinance Program-Note 30(A)
 Service charge from NDBMP loan

2,937,168	1,889,437
263,265,825	242,732,911
4,176	6,093
266,207,169	244,628,441

30 (A) Microfinance Program

Jagoran
 Agrasar
 Buniad
 Sufalan
 Sufalan Bank Asia
 Sufalan AB Bank
 Enrich
 Agrasar-MTB
 Sufalan MTB Bank
 Abason
 Agrasar-Trust Bank
 LRL
 RRS-SE-MC
 RRS-SE-ME
 Agrasar-MDP
 Provin Jonogostir IGA
 Agrosar -Trust Bank
 Agrasar-SEP

115,813,771	116,904,738
51,582,833	59,488,403
2,388,420	1,373,182
48,345,570	38,158,173
6,632,913	4,386,695
2,287,562	2,172,371
9,440,515	8,093,807
186,089	3,050,047
895,446	5,761,499
2,277,998	668,703
-	41,465
1,927,636	-
4,720,880	-
1,297,428	-
8,018,018	2,565,054
380,166	7,670
2,954,480	-
4,116,100	61,104
263,265,825	242,732,911



31.00 Grant Received

Grant received from BNFE & Others
Grant received from BRAC
Grant received from Doner-(Sch.Fund)
Grant Received from MJF-(Yes Project)
Grant received from BNFE
Grant received from BRAC-(2Nd Chance)
Grant Received from PKSf- ENRICH Program
Grant Received from PKSf-PACE Project
Grant Received from PKSf-ICS
Grant Received from PKSf-SEP
Grant Received from Elderly Project

30 June 2021	30 June 2020
Taka	Taka
-	452,852
-	8,488,756
42,100	-
4,716,063	5,427,031
-	891,400
22,689,973	-
6,189,800	6,406,035
485,791	4,100,095
459,506	-
2,161,573	-
466,342	1,069,285
37,211,148	26,835,454

32.00 Fees Recived

Fees Received from General Account
Fees Received from SDP Project
Fees Received from Paran Rahman School
Fees Received against Microfinance Program

-	2,520
-	1,925
415,080	709,200
-	367,510
415,080	1,081,155

33.00 Income from sale

Sale of study materials
Sale of school uniform
Sale of Pass Book and Form

9,980	63,335
-	2,220
605,465	350,045
615,445	415,600

34.00 Other income

Salary realized
Received against Scholarship
Income from Commission
Other/Miscellaneous Income
Donation
Received from drawing training
Income from Other Source
Income from training center & contrbution received from SCE Project
Other Income
Fines (penalty)

-	15,000
684,000	1,308,000
-	443
463,468	284,457
399,620	282,500
-	4,880
1,805	11,995
1,062,264	271,925
1,289,812	959,545
109,163	-
4,010,132	3,138,745

35.00 Administrative and office expenditures

Other Expenses (Membership fees)
Communication expenses
Depreciation
Bank charges
Amortization
Depreciation on Right of use assets
Maintenance - Office
Maintenance and fuel- vehicles
Meeting expenses
Newspaper and periodicals
Office rent / shop rent
Printing and stationery
Purchase of Furniture and Office equipment
Cloth for school uniform
Utilities
School Rent
Training expenses
Travelling and conveyance
Field Conveyance
Uniform and Leverage
License and renewal fees
Logistics
Conveyance and Tiffin Allowance
Administrative Expenses

67,500	4,000
1,749,823	16,407
3,019,654	3,814,674
843,209	605,364
571,244	284,055
2,076,962	2,076,962
897,931	1,178,295
1,769,772	741,629
214,568	154,638
12,060	11,820
9,604,860	7,978,349
2,415,495	3,359,777
-	20,401
2,973	19,000
2,154,009	1,996,377
487,066	3,210,146
248,559	699,944
2,224,345	3,110,000
6,329,136	4,935,450
-	-
22,926	7,500
3,600	-
4,000	-
1,631,294	511,647
36,357,386	34,736,435



	30 June 2021	30 June 2020
	Taka	Taka
36.00 Finance expenses		
Interest on members' savings	25,358,427	37,468,145
Interest on Loan from PKSf	41,412,785	27,706,350
Interest expense on Bank Loan and others	10,813,259	7,430,125
Rebate given	2,484,782	2,824,117
Interest on lease	605,505	684,445
Interest on security deposit	37,471	16,671
	80,712,229	76,129,853
37.00 Other expenditures		
Clinical support	28,722	38,876
Consultant Fee/Audit Fee	818,498	367,685
Legal and Membership Fee	479,040	810,459
Other operating Expenses	901,201	5,278,725
Entertainment	664,877	826,375
Emergency Treatment	10,450	-
Donation / Contribution	5,850	-
Advertisement	135,832	86,397
	3,044,470	7,408,516
38.00 Program costs		
Contribution to Social Development Project - (MF)	136,088	1,488,000
Unnyan mela of PKSf	-	143,451
Program and operational costs	13,799,079	13,625,840
Other program activity expenses (Projects)	3,173	4,161,993
Special Day celebration	17,212	33,868
Contribution to YES Project	63,262	23,541
Contribution to CAMPE	-	2,242
School Program expenses	-	-
Day observation	441,778	700
Subsidy paid to Client of NDBMP	-	-
Teachers Refreshment	170,400	255,600
	15,093,344	19,828,355
39.00 Salary expenditures		
Salaries and allowances	158,931,737	158,198,536
Doctors' Honorarium	956,658	861,011
	159,888,395	159,059,547

40.00 Forgery of cash

The organization has filed a law suit against some employees alleging defalcation of cash (about BD Taka 598,098) from its Microfinance Programme.

41.00 Events After Reporting Date

No events have occurred after the Statement of Financial Position date to the date of this report which would affect the value stated in these financial statements.

42.00 Related Party Transactions

During the year, Ghashful carried out a number of transactions with related parties in the normal course of business but not in an arms length basis. The name of these related parties, nature of transactions and their total value have been set out below in accordance with the provisions of IAS-24.

Name of the Entities	Nature of Relationship	Nature of Transactions	Balance as on 30.06.21 (Tk.)	Interest Rate
Provident Fund	Affiliate Entities	Short Term Loan	-	6%



43.00 Loan from PKSF

Particulars	Jagoran (Including RMC and UMC)	Agrosor (Including ME)	Buniad (Including UPP)	Sufalon	Enrich (ACLI,IGAP,LI L)	Abason	Agrosor MDP	Agrosor MDP AF	Provin Jonogostir IGA	Agrosor SEP	Agrosor SEPI(CSL)	LRL	In BDT June 30, 2021	In BDT June 30, 2020
Balance at 1 July	224,500,000	147,000,000	14,666,661	30,000,000	47,551,670	28,909,092	50,000,000	-	5,000,000	50,000,000	-	-	597,627,423	463,606,664
Add: Received during the year	35,000,000	75,000,000	10,000,000	70,000,000	32,000,000	10,000,000	23,500,000	50,000,000	-	50,000,000	1,600,000	40,000,000	397,100,000	435,500,000
Less: Refunded during the year	121,500,000	76,500,000	8,999,999	30,000,000	22,835,000	3,636,362	22,350,000	-	2,000,000	20,000,000	-	2,000,000	309,821,361	301,479,241
Balance at 30 June 2021	138,000,000	145,500,000	15,666,662	70,000,000	56,716,670	35,272,730	51,150,000	50,000,000	3,000,000	80,000,000	1,600,000	38,000,000	684,906,062	597,627,424
Payable within next 12 months	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payable after next 12 months	138,000,000	145,500,000	15,666,662	70,000,000	56,716,670	35,272,730	51,150,000	50,000,000	3,000,000	80,000,000	1,600,000	38,000,000	684,906,062	303,581,822
Balance at 30 June 2021	138,000,000	145,500,000	15,666,662	70,000,000	56,716,670	35,272,730	51,150,000	50,000,000	3,000,000	80,000,000	1,600,000	38,000,000	684,906,062	597,627,424



44.00 Lease Liability

	30 June 2021	30 June 2020
	Taka	Taka
Present value of lease payments	7,348,600	9,519,410
Principal payment of lease liabilities	2,431,572	(2,170,810)
Total changes from financing cash flows	4,917,028	7,348,600
Other changes		
Liability-related		
Interest expense	605,505	684,445
Interest paid	(605,505)	(684,445)
Balance at 30 June	4,917,028	7,348,600
Lease liability current and non-current portion		
Due within one (1) year	2,532,888	1,783,128
Due after more than one (1) year (Non-Current)	2,384,141	5,565,472
	4,917,029	7,348,600

The Organization leases office spaces. Information regarding leased assets are as follows:

A Leased office spaces

Head office rent

The Organization has entered into lease agreement with Mr. Md. Shahidul Islam Chowdhury, Mr. Mohammad Sanaullah Chowdhury and Mr. Mohammad Abul Faisal Chowdhury to rent an office from 01 February 2018 to 31 January 2024 of the area 1,875 square feet (sft) from each for a period of six years for monthly rent of Tk. 36,842, with six months' of advance rental payment to be made in the beginning of that year which will be adjusted with first 24 months' rental payment at Tk. 4,606 each month and the rest of the advance will be adjusted with last 3 months' rental payment and the Organization has entered into another lease agreement with Mrs. Farida Yeasmin to rent an office from 01 February 2018 to 31 January 2024 of the area 1875 square feet (sft) each of two units for a period of six years for monthly rent of Tk. 73,684, with six months' of advance rental payment to be made in the beginning of that year which will be adjusted with first 24 months' rental payment at Tk. 9,211 each month and the rest of the advance will be adjusted with last 3 months' rental payment. The Organization used 9% incremental borrowing rate per annum compounded monthly.

Branch office rent

The Organization has rented office spaces for each of its 58 branches which is considered as low value asset and is excluded from the scope of lease as per IFRS 16.

B Right-of-use assets

Right-of-use assets related to leased properties are presented as property, plant and equipment.

	2,021	2020
Balance at 1 July	7,442,448	9,519,410
Depreciation charge for the year	(2,076,962)	(2,076,962)
	5,365,486	7,442,448

C Amounts recognized in Statement of profit or loss

	2,021	2020
Interest on lease liabilities	605,505	684,445
Depreciation charge on right-of-use assets	2,076,962	2,076,962
	2,682,467	2,761,407

D Amount recognized in Statement of cash flows

	2,021	2020
Total cash outflow for leases		3,037,077



Particulars	Cost			Depreciation			Written down value as at 30 June, 2021
	Balance at 1 July, 2020	Addition during the year	Adjustment during the year	Balance at 30 June, 2021	Charged for the year	Adjustment during the year	
Land	400,000	-	-	400,000	-	-	400,000
Furniture and fixtures	12,716	-	-	12,716	796	-	7,162
Refrigerator	17,300	-	-	17,300	10	-	41
Television	22,500	-	-	22,500	7	-	30
VCP	-	-	-	-	-	-	-
Camera	-	-	-	-	-	-	-
Sewing Machine	-	-	-	-	-	-	-
Computer and	42,731	-	-	42,731	8,974	-	20,938
Mobile Set	-	-	-	-	-	-	-
Balance at 30 June 2021	495,247	-	-	495,247	9,787	-	428,171
Balance at 30 June 2020	449,340	45,907	-	495,247	13,723	-	437,958



Particulars	Cost			Depreciation			Written down value as at 30 June, 2021
	Balance at 1 July, 2020	Addition during the year	Deletion/ Adjustment	Balance at 30 June, 2021	Charged for the year	Deletion/ Adjustment	
Furniture and Fixtures	86,713	-	-	86,713	7,637	-	68,733
Auto Rickshaw	186,100	-	-	186,100	254	-	1,014
PABX systems	27,300	-	-	27,300	300	-	1,201
Balance at 30 June 2021	300,113	-	-	300,113	8,191	-	70,948
Balance at 30 June 2020	221,204	78,909	-	300,113	9,178	-	79,139



PROPERTY, PLANT & EQUIPMENTS

Fixed Asset Schedule

Annexure-C

Particulars	Cost			Depreciation			Written down value as at 30 June, 2021
	Balance at 1 July, 2020	Addition during the year	Disposal during the period	Balance at 30 June, 2021	Charged for the year	Adjustment during the period	
Generator	-	-	-	-	-	-	-
Digital camera	206,842	-	-	206,842	14,824	-	59,297
Micro bus	1,076,767	48,400	-	1,125,167	12,288	-	49,152
Motor vehicles-car	1,910,000	-	-	1,910,000	156,467	-	625,869
Motor vehicles	87,800	-	-	87,800	159	-	638
Office decoration/equipment	2,666,791	260,887	7,700	2,919,978	280,217	1,540	1,122,408
Computer and equipments	13,266,706	98,117	44,751	13,320,072	1,811,256.25	13,425	4,239,689
Furniture and fixtures	7,616,587	213,757	83,637	7,746,707	427,801	8,364	3,858,571
Photocopy machine	274,050	-	-	274,050	31,367	-	125,467
Mobile set	323,658	4,940	-	328,598	34,343	-	137,373
Machinery/cookeries	158,425	14,695	-	173,120	15,764	-	63,056
Bycycle	-	10,051	-	10,051	2,010	-	8,041
Land	34,348,240	351,041	-	34,699,281	-	-	34,699,281
Building	-	650,510	-	650,510	-	-	650,510
Total as at June 30, 2021	61,935,866	1,652,398	136,088	63,452,176	2,786,497	23,329	45,639,350
Total as at June 30, 2020	57,758,051	4,177,815	-	61,935,866	3,626,996	-	46,886,207



Particulars	Cost			Depreciation				Written down value as at 30 June, 2021		
	Balance at 1 July, 2020	Addition during the year	Disposal during the period	Balance at 30 June, 2021	Rate %	Balance at 1 July, 2020	Charged for the year		Adjustment during the	Balance at 30 June, 2021
Furniture and fixtures	420,428	-	-	420,428	10%	241,538	17,889	-	259,427	161,001
Office equipment	18,610	-	-	18,610	20%	14,557	811	-	15,368	3,242
Camera	2,000	-	-	2,000	20%	1,934	13	-	1,948	52
Balance at 30 June 2021	441,038	-	-	441,038		258,029	18,713	-	276,742	164,296
Balance at 30 June 2020	441,038	-		441,038		237,123	20,906		258,029	183,009



Particulars	Cost			Depreciation			Written down value as at 30 June, 2021
	Balance at 1 July, 2020	Addition during the year	Disposal during the period	Balance at 30 June, 2021	Rate %	Balance at 1 July, 2020	
Furniture and Fixtures	291,460	-	-	291,460	10	196,935	206,388
Motorcycle	402,000	-	-	402,000	25	361,755	371,816
Digital Camera	27,831	-	-	27,831	20	25,016	25,579
Computer and Equipment	507,182	-	-	507,182	30	459,942	474,114
Balance at 30 June 2020	1,228,473	-	-	1,228,473		1,043,647	1,077,896
Balance at 30 June 2019	1,228,473	-	-	1,228,473		998,780	1,043,648
						44,868	184,825



Particulars	Cost			Depreciation			Written down value as at 30 June, 2021
	Balance at 1 July, 2020	Addition during the year	Disposal During the year	Balance at 30 June, 2021	Rate %	Charged for the year	Balance at 30 June, 2021
Furniture and Fixtures	47,098	-	-	47,098	10	1,009	38,020
Balance at 30 June 2020	47,098	-	-	47,098		1,009	38,020
Balance at 30 June 2020	47,098	-	-	47,098		1,121	37,011
							10,087



Particulars	Cost			Depreciation			Written down value as at 30 June, 2021
	Balance at 1 July, 2020	Addition during the year	Adjustment during the period	Balance at 30 June, 2021	Rate %	Charged for the year	Balance at 30 June, 2021
Motorcycle	166,000	-	-	166,000	20	16,998	98,006
Bicycle	22,310	-	-	22,310	20	2,285	13,172
Laptop and printers	52,962	-	-	52,962	30	5,450	40,246
Digital Camera	19,500	-	-	19,500	20	1,997	11,513
Balance at 30 June 2021	260,772	-	-	260,772		26,730	162,937
Balance at 30 June 2020	260,772	-	-	260,772		34,385	136,207
							124,565



GHASHFUL
GHASHFUL-ELDERLY PROGRAM
 Fixed Asset Schedule

Annexure-H

Particulars	Cost			Depreciation				Written down value as at 30 June, 2021		
	Balance at 1 July, 2020	Addition during the year	Disposal during the period	Balance at 30 June, 2021	Rate %	Balance at 1 July, 2020	Charged for the year		Disposal during the period	Balance at 30 June, 2021
Furniture and Fixtures	11,349	-	-	11,349	10	3,076	827	-	3,903	7,446
By Cycle	8,925	-	-	8,925	20	5,269	731	-	6,000	2,925
Balance at 30 June 2021	20,274	-	-	20,274		8,345	1,558	-	9,903	10,371
Balance at 30 June 2020	20,274	-	-	20,274		6,512	1,833		8,345	11,929



Particulars	Cost			Depreciation			Written down value as at 30 June, 2021
	Balance at 1 July, 2020	Addition during the year	Disposal during the period	Balance at 30 June, 2021	Charged for the year	Adjustment during the period	Balance at 30 June, 2021
Furniture and Fixtures	159,095	-	-	159,095	9,396	-	84,567
Office Equipment	319,112	-	-	319,112	27,579	-	110,315
Computer and Equipment	68,098	-	-	68,098	9,702	-	22,639
Digital Camera	11,000	-	-	11,000	846	-	3,384
Balance at 30 June 2021	557,305	-	-	557,305	47,524	-	220,905
Balance at 30 June 2020	521,107	36,198	-	557,305	59,832		268,429



GHASHFUL
GHASHFUL SEP PROJECT
 Fixed Asset Schedule

Annexure-J

Name of Assets	COST			DEPRECIATION				Written down value as at 30 June, 2021
	Balance on 01.07.2020	Addition during the year	Adjustment during the period	Balance at 30 June, 2021	Rate %	Balance on 01.07.2020	Charged for the year	Balance at 30 June, 2021
Furniture and Fixtures	-	136,088	-	136,088	20.00%	-	27,218	27,218
Office Equipment	-	-	-	-	30.00%	-	-	-
Computer and equipment	-	171,023	-	171,023	30.00%	-	51,307	119,716
Digital Camera	-	27,950	-	27,950	20.00%	-	5,590	22,360
Total	-	335,061	-	335,061		-	84,115	84,115
								250,947



IMPROVED COOK STOVES (ICS) PROGRAM

Fixed Asset Schedule

Particulars	Cost			Depreciation			Written down value as at 30 June, 2021
	Balance at 1 July, 2020	Addition during the year	Disposal during the year	Balance at 30 June, 2021	Rate %	Charged for the year	Balance at 30 June, 2021
Furniture and fixtures	-	-	-	-	10%	-	-
Office equipment's	-	-	-	-	20%	-	-
Computer and Accessories	33,900	-	-	33,900	30%	1,282	30,909
Vehicle	-	-	-	-	25%	-	-
Balance at 30 June 2021	33,900	-	-	33,900		1,282	30,909
Balance at 30 June 2020	33,900	-	-	33,900		1,831	29,627
							4,273



GHASHFUL
INTANGIBLE ASSET
 Fixed Asset Schedule

Annexure-L

Particulars	Cost			Depreciation			Written down value as at 30 June, 2021
	Balance at 1 July, 2020	Addition during the year	Disposal during the year	Balance at 30 June, 2021	Rate %	Charged for the year	Balance at 30 June, 2021
Microfinance-Anirban software	2,388,182	1,740,000	20,000	4,108,182	20	571,244	1,819,207
Total as at June 30, 2021	2,388,182	1,740,000	20,000	4,108,182		571,244	1,819,207
Total as at June 30, 2020	2,228,182	160,000	-	2,388,182		284,055	1,251,963
							1,136,220



ACRONYMS

AAB	Action Aid Bangladesh
ADF	Adolescent Development Foundation
AIDS	Acquired Immune Deficiency Syndrome
AGM	Annual General Meeting
AMC	Agriculture based Micro Credit
ARH	Adolescent Reproductive Health
ASF	Acid Survivors' Foundation
ADC	Additional District Commissioner
BBF	Bright Bangladesh Forum
BBS	Bangladesh Bureau of Statistics
BCCP	Bangladesh Centre for Communication Programs
BDT	Bangladeshi Taka
BLAST	Bangladesh Legal Aid and Services Trust
BNWLA	Bangladesh National Women Lawyers' Association
BPHC	Bangladesh Population and Health Consortium
BRAC	Bangladesh Rural Advancement Committee
CBG	Capillary Blood Glucose
CBO	Community Based Organization
CD	Compact Disk
CCC	Chittagong City Corporation
CDC	Child Development Center
CHWEVT	Establish Child rights and Hazard free Working environment through Education and Vocational Training
CMC	College Management Committee
CRAB	Credit Rating Agency of Bangladesh
CSO	Civil Service Organization
DCLWC	Divisional Child Labor Welfare Committee
DCRMF	District Child Rights Monitoring Forum
DIFE	Department of Inspection of Factory and Establishment
DIISP	Developing Inclusive Insurance Sector Project
DLAC	District Legal Aid Committee
DPT	Diphtheria Pertussis Tetanus
DV	Diversity Visa
D. Net	Development Research Network
EFA	Education for All
ELLMA	Ensure Legal support through Local Movement and Action
ENRICH	Enhancing Resources and Increasing Capacities of poor Households towards elimination of their poverty
EPI	Expanded Program on Immunization
EPZ	Export Processing Zone
ESP	Education Support Program
FIS	Financial Information Systems
GDP	Gross Domestic Product
GOB	Government of Bangladesh
GFATM	Global Fund to fight AIDS, TB and Malaria
HIV	Human Immunodeficiency Virus
HRD	Human Resource Department
ICAB	Institute of Chartered Accountants of Bangladesh

ICT	Information and Communication Technologies
IDCOL	Infrastructure Development Company Limited
INAFI	International Network of Alternative Financial Institutions
JICA	Japan International Cooperation Agency
LFS	Local Force Service
LRP	Livelihood Restoration Project
MDG	Millennium Development Goals
ME	Micro Enterprise
MF	Micro Finance
MFI	Microfinance and Financial Inclusion
MJF	Manusher Jonno Foundation
MIS	Management Information System
MMC	Madrasa Management Committee
MRA	Micro Credit Regulatory Authority
NEST	Need of Education and Skills Training
NDBMP	National Domestic Biogas Manure Program
NFPE	Non-Formal Primary Education
NFE	Non-Formal Education
NGO	Non-Governmental Organization
NGO-MFI	Non-Governmental Organization - Microfinance Institute
NSPR	National Strategy for Poverty Reduction
OACH	Organization of Art for Children
OOSC	Out of School Children
PECE	Primary Education Completion Examination
PHR	Protecting Human Rights
PK	PalliTathya Kendra (Rural Information Centre)
PKSF	Palli Karma-Sahayak Foundation
RLF	Revolving Loan Fund
RMC	Rural Micro Credit
SAFA	South Asian Federation of Accountants
SDG	Sustainable Development Goals
SHOBOGH	Strengthening Household Opportunity for Women in Bangladesh to Organize Gardening for Health
SMC	School Management Committee/ Seasonal Micro Credit
SMT	Senior Management Team
SRHR	Sexual and Reproductive Health Rights
TBA	Traditional Birth Attendant
TDS	Term Deposit Scheme
TFR	Total Fertility Rate
TIN	Tax Identification Number
TOT	Training of Trainers
TT	Tetanus Toxin
UMC	Urban Micro Credit
UPP	Ultra-Poor Program
UNO	UpazilaNirbahi Officer
UTSA	Unite Theatre for Social Action
VAT	Value Added Tax
VAW/G	Violence against Women/Girls
YES	Youth development through Enhancing progressive Skills and creativity project



GHASHFUL

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