

**Independent Auditors' Report
And
Combined Financial Statements
Of
GHASHFUL
(A Voluntary Community Development
Organization)**

A. QASEM & Co.

Chartered Accountants

Since 1953

Independent Auditors Report
To the Management of Ghashful

Opinion

We have audited the accompanying combined financial statements of **Ghashful** (The NGO/Organization), which comprise the combined statement of financial position as at 30 June 2021 and combined statement of profit or loss and other comprehensive income, combined statement of changes in equity, combined statement of cash flows and combined statement of receipts and payments account for the year then ended, and a summary of significant accounting policies.

In our opinion, the accompanying combined financial statements of the organization for the year ended 30 June 2021 are prepared, in all material respects, in accordance with Generally Accepted Accounting Principles for such organizations in Bangladesh.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting and Restriction on Distribution and Use

We draw attention to Note 2 (B) and 3 (!!!) to the combined financial statements which describe the purpose of preparation of the combined financial statements and the management of ghashful disclosed the departures from IFRSs in two cases and believe that net effect is insignificant. As a result, the statements may not be suitable for another purpose. Our report is intended solely for the organization and Income Tax Authority and should not be distributed to or used by other parties. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Financial

Management is responsible for the preparation of the combined financial statements in accordance with international Financial Reporting Standards (IFRSs) and for such internal control as management determines is necessary to enable the preparation of the financial statements that is free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Program's or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Program's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Program's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Program to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A. Qasem & Co.
Chartered Accountants
RJSC Firm Reg. Number: 2-PC7202



Md. Johirul Islam FCA
Partner
Enrolment Number: 1257

DVC : 2201261257A0703611

Place: Chattogram
Date: 26 JAN 2022



GHASHFUL
COMBINED STATEMENT OF FINANCIAL POSITION
As at 30 June 2021

		As at 30 June	
	Notes	2021 TAKA	2020 TAKA
Assets:			
Non-Current assets:			
Property, Plant and Equipment	8.00	47,045,468	48,190,421
Intangible Assets	9.00	2,288,975	1,136,219
Right-of-use assets	44.00	5,365,486	7,442,448
Total Non-Current Assets		54,699,929	56,769,088
Current Assets:			
Loan to members (Microcredit)	10.00	1,582,984,664	1,303,027,110
Cash and Cash equivalents	11.00	159,863,128	191,798,744
Cash At Bank (Ghashful Staff Welfare and Security fund)	12.00	5,077,300	4,241,497
Advances and Deposits	13.00	13,169,260	13,847,550
Stock and stores	14.00	473,150	947,843
Short term investment- FDR	15.00	104,750,000	100,750,000
Accrued interest on FDR	15.01	2,137,016	3,554,537
Receivables from external entities	16.00	8,194,640	17,220,310
Loan to Projects and Others	17.00	(68,736)	21,160
Shortage of gratuity receivables from Microfinance	18.00	52,602,303	32,054,986
Total Current Assets		1,929,182,725	1,667,463,737
Total Assets		1,983,882,655	1,724,232,825
Capital Fund & Liabilities			
Capital Fund:			
Capital reserve fund		12,816,752	13,649,123
Surplus/ (Deficit)		99,772,407	88,757,638
Total Capital Fund		112,589,159	102,406,761
Non Current Liabilities:			
Loan from PKSF	43.00	334,501,527	303,581,823
Lease liability- Non-current portion	44.00	2,384,141	5,565,472
Gratuity Fund of staff		69,585,628	63,299,763
Non-current liabilities		406,471,296	372,447,057
Current liabilities:			
Risk coverage management fund	19.00	71,662,727	59,638,444
Members' welfare fund	20.00	3,136,026	4,714,876
Members' savings	21.00	742,622,444	663,040,048
Security deposits from staff	22.00	2,730,000	2,802,000
Loan Loss Reserve	23.00	55,735,117	52,353,756
Members' unclaimed deposits	24.00	5,965,471	5,312,069
Accrued expenses & other liabilities	25.00	13,490,979	20,413,623
Liability to donors and others	26.00	8,298,268	7,055,477
Loan from commercial banks	27.00	206,702,971	133,875,636
Short term Loan from Provident Fund	28.00	-	-
Lease liability- Current portion	44.00	2,532,888	1,783,128
Loan from PKSF	43.00	350,404,536	294,045,601
Advance received from PKSF	29.00	1,540,773	4,344,349
Total Current Liabilities		1,464,822,200	1,249,379,007
Total equity and non-current liabilities		1,983,882,655	1,724,232,825

The annexed notes from 1 to 44 and Annexure A to L form an integral part of these financial statements.

A. Qasem & Co.
Chartered Accountants
RJSC Firm Registration Number: 2-PC7202

Md. Johurul Islam FCA
Partner

Enrolment Number: 1257

DVC: 2201261257A0733611

Place: Chittagong

Date: 26 JAN 2022



Chairman

Chief Executive Officer

GHASHFUL
COMBINED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For the year ended 30 June 2021

	Notes	For the year ended 30 June	
		2021	2020
		TAKA	TAKA
Income			
Service charges	30	266,207,169	244,628,441
Grant received	31	37,211,148	26,835,454
Fees received	32	415,080	1,081,155
Income from sale	33	615,445	415,600
Other income	34	4,010,132	3,138,745
Contribution received from Organization		159,629	1,488,000
Interest on investment		5,819,318	8,813,549
Interest on loan to staff		-	18,650
Total income		314,437,921	286,419,594
Expenditure			
Administrative and office expenditures	35	36,357,386	34,736,435
Finance expenses	36	80,712,229	76,129,853
Other expenditures	37	3,044,470	7,408,516
Program costs	38	15,093,344	19,828,355
Salary expenditures	39	159,888,395	159,059,547
Loan loss provision expense	23(A)	3,381,361	8,587,451
Cost of sales and material expenses		415,277	460,980
Tax and Vat expenses		2,506,962	2,154,980
Excise duty		25,500	50,000
Total expenditure		301,424,924	308,416,117
Deficit/Surplus for the year		13,012,997	(21,996,524)

The annexed notes from 1 to 44 and Annexure A to L form an integral part of these financial statements.

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Md. Johirul Islam FCA
Partner

Enrolment Number: 1257

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Date: 26 JAN 2022




Chairman


Chief Executive Officer

GHASHFUL
COMBINED STATEMENT OF CHANGES IN EQUITY
For the year ended 30 June 2021

	Capital Reserve fund	CRF Reserve on Insurance	Surplus/ (Deficit)	Total
Balance at 1 July 2019	13,649,123	-	112,603,498	126,252,621
Deficit for the year 2020	-	-	(21,996,524)	(21,996,524)
Prior year's adjustments	-	-	-	-
Transferred to other liabilities	-	-	(1,294,425)	(1,294,425)
Current year's cumulative adjustments	-	-	44,868	44,868
Adjustment with accounts receivable of project (NDBMP, Enrich, PACE)	-	-	(599,779)	(599,779)
Balance at 30 June 2020	13,649,123	-	88,757,638	102,406,761
Balance at 1 July 2020	13,649,123	-	88,757,638	102,406,761
Surplus for the Fiscal year 2020-21	-	-	13,012,997	13,012,997
Transferred to other liabilities	-	-	(1,653,854)	(1,653,854)
Adjustment with receivable from donor's/external	-	-	(1,532,764)	(1,532,764)
Adjustment of Capital Reserve with accounts receivables	356,015	-	-	356,015
Transferred during the year 2021	(1,188,386)	-	1,188,386	-
Balance at 30 June 2021	12,816,752	-	99,772,403	112,589,155

The annexed notes from 1 to 44 and Annexure A to L form an integral part of these financial statements.

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Md. Johirul Islam FCA
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Enrolment Number: 1257

DVC: 2201261257A0733611

Place: Chittagong

Date: 26 JAN 2022



Chairman


Chief Executive Officer

GHASHFUL
COMBINED STATEMENT OF CASH FLOWS
For the year ended 30 June 2021

	For the year ended 30 June	
	2021	2020
	TAKA	TAKA
A. Cash Flows from Operating Activities:		
Net deficit/Surplus as per combined statement of comprehensive income	13,012,997	(21,996,524)
Depreciation for the year	3,019,654	3,814,674
Depreciation on Right of use assets	2,076,962	2,076,962
Amortization for the year	571,244	284,055
Prior year adjustments	(1,532,764)	44,868
Adj. with acc. receivable of project (NDBMP, Enrich, PACE)	-	(599,779)
Loss on Disposal (PPE)	136,088	-
Loss on Disposal (Intangible Assets)	20,000	-
Interest charged on lease liabilities	605,505	684,445
Adjustment with capital reserve	356,015	-
Ghashful staff welfare and security fund	(835,803)	(1,396,044)
Adjustment with Other Liabilities	(1,653,854)	(1,294,425)
	15,776,044	(18,381,768)
(Increase)/Decrease in Current Assets		
Loan to members	(279,957,554)	(90,887,696)
Advance and Deposits	678,290	514,007
Stock and Stores	474,693	(433,540)
Accrued interest on FDR	1,417,521	(1,252,113)
Receivables from external entities	9,025,670	4,227,160
Loan to Projects and Others	89,896	1,860,860
Shortage of gratuity receivables from Microfinance	(20,547,317)	(15,810,358)
	(288,818,801)	(101,781,680)
Increase/(Decrease) in Current Liabilities		
Members' Savings	79,582,396	68,239,652
Security deposits from field staff	(72,000)	57,000
Loan Loss Reserve	3,381,361	8,587,451
Accrued expenses & other liabilities	(6,949,969)	9,717,604
Members' unclaimed deposits	653,402	517,724
Risk coverage management fund	12,024,283	8,350,428
Members' Welfare Fund	(1,578,850)	(751,814)
Liability to donors and others	1,242,791	(74,561)
Advance received from PKSF	(2,803,576)	(4,329,756)
Gratuity Fund of Staff	6,285,866	1,548
Interest paid on lease liabilities	(605,505)	(684,445)
	91,160,198	89,630,831
Net cash used in operating activities	(181,882,559)	(30,532,617)
B. Cash Flows from Investing Activities:		
Acquisition of Property, Plant and Equipment & Intangible assets	(3,727,459)	(4,498,829)
Short term investment- FDR	(4,000,000)	12,000,000
Net cash used in investing activities	(7,727,459)	7,501,171



For the year ended 30 June	
2021	2020
TAKA	TAKA

C. Cash Flows from Financing Activities:

Loan from Commercial banks
 Loan Received from PKSF-Net
 Principal payment of lease liabilities
Net cash used in financing activities

72,827,335	25,895,457
87,278,640	134,020,760
(2,431,572)	(2,170,810)
157,674,403	157,745,407

D. Net increase/ decrease (A+B+C)

Cash and cash equivalents at 1 July
Cash and cash equivalents at 30 June

(31,935,616)	134,713,960
191,798,744	57,084,785
159,863,128	191,798,744

The annexed notes from 1 to 44 and Annexure A to L form an integral part of these financial statements.

A. Qasem & Co.
 Chartered Accountants
 RJSC Firm Registration Number: 2-PC7202



Md. Johirul Islam FCA
 Partner
 Enrolment Number: 1257
 DVC: 2201261257A0703611

Place: Chittagong
 Date:



Chairman



Chief Executive Officer



GHASHFUL
Combined statement of receipts and payments
For the year ended 30 June 2021

	For the year ended 30 June	
	2021	2020
	TAKA	TAKA
Receipts:		
Balance at 1 July		
Cash in hand	188,238	134,041
Cash at bank	191,610,962	56,950,744
Total	191,799,200	57,084,785
Bank interest	1,067,997	665,145
FDR Interest	4,808,432	4,251,163
Grant Received from Doner	42,100	-
Grant Received from MJF	4,983,357	5,382,031
Advance office rent	-	50,654
Grant received from BRAC	22,689,973	-
SEP loan received from PKSf	51,600,000	-
Received from Branches-Remittance	90,293	-
Received from Enrich Program	2,891,151	8,358,117
Contribution received from Organization	23,541	-
Loan from PKSf	397,100,000	435,500,000
Member Savings Collection	378,306,493	330,257,224
Collection of Loan installment	2,084,620,261	1,831,852,391
Service Charge on Loan	265,924,592	242,739,004
Loan received from MF	6,517,943	18,086,002
Sale of Shaki Pad	54,550	53,349
Loan realized from Elderly	-	60,000
Grant received from IDCOL	1,081,359	406,665
Loan Processing Fee	421,640	270,800
Sale of Pass Book	183,825	189,585
Advance received from PKSf	3,500,000	3,900,000
Advance adjusted against expenses	-	198,165
Advance Salary realized	83,000	22,330
Security Deposit	400,000	212,000
Unclaimed account	1,173,665	1,107,171
Received from PKSf against Reimbursement	6,126,153	9,859,394
Received from PKSf against social Adv. & Knowledge	64,276	173,314
Received from PKSf against scholarship	684,000	1,308,000
Inter Transaction with Branch	488,971,353	450,529,370
Advance Realized	-	2,000
Loan from ICS project	555,000	532,000
General Account	2,400,000	6,500,000
Grant Received from PKSf-against SEP	2,900,000	-
Fund received from Bank Asia	-	149,364
Loan received from Bank Asia Limited	45,000,000	40,000,000
Loan Received from AB Bank Limited	-	30,000,000
Loan received from MTB Bank Ltd.(Agriculture)	-	10,000,000
Loan received from MTB Bank Ltd.(ME)	10,000,000	-
Loan received from Southeast Bank Ltd.(MC)	150,000,000	-
Loan received from Southeast Bank Ltd.(MC)	50,000,000	-
Advance interest adjusted	551,044	434,303
Loan received from Trust Bank Ltd (Agrosor)	-	30,000,000
Insurance premium-Life	311,724	716,040
Insurance premium-Assets	-	7,360
Commission received	-	443
Membership fee - General Body	2,620	2,520
Members Welfare fund	1,360	354,840
Advance realized against expenses	1,727,400	127,300
Grant from BRAC	-	4,363,776
FDR encashed during the year	14,000,000	25,000,000
Loan from PACE	2,500,000	560,000



For the year ended 30 June		
	2021	2020
	TAKA	TAKA
Loan from Second Chance	2,800,000	-
Advance and Deposit	7,132,709	2,480,492
Received against Store and stock	812	-
Realized advance against Expenses	-	42,000
Advance Expenses realized	-	363,800
Grant received from BNFE	-	891,400
Other Income	459,861	722,974
Total received from Other source	2,502	337,099
Fees realized- Admission/Tuition	415,080	709,200
Donation	397,000	282,500
Sale of school materials	9,980	63,335
Sale of health card	192,800	267,460
Sale of school uniform	-	2,220
Loan Received from Organization	60,115	174,000
Received from drawing training	-	4,880
loan Received from Organization-Gratuity	-	100,000
Loan from Microfinance Program	466,000	336,000
Bicycle Loan Adjust	-	500
Mobile Loan Realization	18,990	15,000
Income from Training Center	-	62,424
Members Savings	-	1,417,650
Interest received from members	-	18,650
Loan realized from Project/General account	1,277,000	-
Received From MF(Head Office)	5,195,567	400,000
FDR Encashment	10,000,000	16,000,000
Interest on FDR	1,853,438	2,993,095
Interest on saving account	4,240	10,333
Salary Realized	31,895	15,000
Loan realized from CHWEVT	-	-
Insurance Premium collection	21,618,499	12,495,353
Clinical service charges	1,083,658	613,619
Diabetic test	38,850	60,678
Residential fess/School fess	7,550	4,800
Advance office rent adjust	-	8,000
Staff Advance Adjust	12,772	148,030
Advance Adjust from Party	-	20,000
Loan refund from beneficiaries	31,824	32,913
Cost Sharing realize from Second Chance Education	1,062,264	-
Health service charges rec. from garments ind.	1,806,948	1,275,000
Advance Realized against Expenses	-	173,890
Contribution from 2nd Chance Education	-	209,501
Received from ICS	-	30,846
Received from CAMPE	-	112,239
Grant rec. from MJF against special day celebration	-	45,000
Total Receipts	4,059,339,456	3,537,121,701
	4,251,138,658	3,594,206,486



	For the year ended 30 June	
	2021	2020
	TAKA	TAKA
Payments:		
Salaries and allowances	157,328,953	153,706,515
School Program	4,072,591	2,405,490
Health Program	1,590,475	2,044,423
Logistics	3,600	-
School Materials	2,973	-
Conveyance and Tiffin Allowance	4,000	-
Mid day allowance	6,400	-
Emergency Treatment	4,000	-
Community Development Program	86,051	1,266,819
Other Operating Expenses	1,508,017	3,432,065
Administrative Expenses	462,107	369,409
Advance against expenses	1,119,851	2,477,286
Advance against salary	71,700	1,705,350
Audit and professional fee	327,750	322,000
Bank charges	835,039	606,001
Advance office Rent	181,950	-
Capital expenditure	3,392,398	4,337,815
Communication expenses	2,055,605	1,798,488
Clinical support and contraceptive fee	28,722	38,876
Refreshment	819,981	1,041,424
Honorarium for school teacher & M.O	930,658	861,011
Insurance Claim settled	10,089,615	5,624,028
Bank charges	7,752	455
Postage and Courier	85,882	122,216
Income Tax Paid-Microfinance	824,438	561,188
Loan disbursed to Microfinance client	2,367,361,000	1,922,773,000
Loan Disbursement to NDBMP client	-	432,000
Refund of Security Deposit	-	5,000
Loan refund to PKSF	309,821,361	301,479,241
Interest paid to PKSF	41,412,785	27,745,118
Loan refund to Bank Asia Limited	51,350,000	48,650,000
Interest paid on Bank Loan	12,466,877	2,076,315
Loan to Organization General Account	2,866,000	6,836,000
Maintenance - Capital and Non-capital	1,894,130	947,861
Maintenance - Office	848,617	1,150,677
Maintenance and fuel- vehicles	657,871	732,626
Material expenses	40,150	680,975
Annual Report Publication	454,850	-
Loan Refund to ENRICH	-	60,000
Cost of Sales	415,277	286,600
Office Rent	547,474	484,854
Meeting expenses	2,940	20,145
Social Center Maintenance exp	5,230	8,235
Professional and License fee	418,714	1,034,444
Newspaper and Periodicals	14,696	8,284
Office Rent / Shop rent / Auditorium rent	11,207,410	10,097,163
Printing and Stationery	2,200,856	2,361,320
Monthly Meeting with Elder people	-	86,670
Program and operational costs	7,471,608	1,993,395
Purchase of Furniture and Office equipment	-	20,401
Dress for support staff	6,225	223,620
Members Savings Refund	322,035,976	296,154,591
School Rent	439,066	3,158,146
Security deposit refund	472,000	155,000
Special Day observation	443,778	874,111
Postage	100	370
Membership /Profesional fees	560,568	-
Balance carried forward	3,321,256,067	2,813,257,021



Payments:**Balance brought forward**

For the year ended 30 June		
	2021	2020
	TAKA	TAKA
Balance brought forward	3,321,256,067	2,813,257,021
Material	8,618	9,129
Capital Expenses	-	78,909
Advance to staff against expenses	19,000	127,300
VAT and Tax	2,121,057	400,000
Advance against Stock	-	1,058,580
Training expenses	291,785	693,282
Traveling and conveyance	2,225,155	3,142,906
Utilities	2,159,279	1,997,325
Repair, Maintenance & Cleaning Materials	14,384	5,432
Final Settlement from employee's contribution	15,147,640	17,707,311
Bank Charges	5,204	5,341
Excess Duty-FDR	25,500	50,000
Tax deducted at Source-AIT (FDR)	173,707	263,589
Loan to Project/General account	1,250,000	100,000
Investment in FDR	28,000,000	29,000,000
Weekly /Monthly Meeting	214,568	347,304
Donation / Contribution	-	4,000
Fixed Assets Purchase	-	36,198
Loan to SDP	180,000	1,365,500
Advance to program staff	12,772	47,000
Advance to Party	-	200,000
Loan to Elderly Program	-	560,000
Advance office rent/school rent	-	854,000
Advertisement	135,832	100,052
Signboard	59,940	21,050
Payment to ENRICH program	2,165,000	4,950,000
Inter Transaction with branch	490,830,646	452,775,234
SD Refund	-	5,000
Loan refund to ICS	50,000	-
Loan Refund to Microfinance	5,300,000	2,240,000
Field Conveyance	6,329,136	4,941,789
License and renewal fee	22,926	7,500
Refreshment	4,237	1,718
Payment To IDCOL Principal Against Loan	958,163	397,710
Advance to Staff against expenses	1,879,109	422,100
Payment to General Account	-	30,846
Rebate Given	2,484,782	2,824,117
Interest on Security Deposit	37,471	16,671
Interest Expenses	176,575	54,143
Expenses against member welfare Fund	1,580,210	1,106,654
Welfare fund/disaster fund	1,360	188,930
Loan Refund to MF	2,891,151	6,118,117
Special Day celebration	15,212	16,883
Refund of members unclaimed	518,552	589,447
Unnayan Mela with Local Government	-	143,451
Motorcycle Loan	1,842,790	-
Bycycle Loan	70,000	-
Mobile Loan	700	62,270
Balance carried forward	3,890,458,528	3,348,323,809



Payments:**Balance brought forward**

Emergency Treatment	
Advance income tax (FDR)	
Vehicle Insurance	
Head Office Contribution	
Cultivation	
Loan with PACE program	
Loan with Elderly	
Advance-others	
Insurance Premium	
Loan with Second Chance	
Advance interest paid	
Loan Principal repayment to MTB Agriculture	
Loan Principal repayment to AB Bank Agriculture	
Loan Principal repayment to MTB (ME)	
Loan Principal repayment to TB (ME)	
Loan Principal repayment to Southeast Bank (MC)	
Loan Principal repayment to Southeast Bank (ME)	
Unsettlement Staff	
Insurance policy honor Life	
Staff loan for laptop	
Telephone & Mobile Bill	
Entertainment	
Cloth for school uniform	
Advance against School Rent	
Local Conveyance	
Allowance for Elderly People	
Special support distribution	
Best elderly People Honorium	
Best Son Honorium	
Social Center construction	
Donation	
Office Maintenance	
Purchase of Fixed Assets	
Contribution to YES Project	
Workshop organized by CAMPE	
Loan Paid to Gratuity against Loan of Second Chance Education	
Loan to organization	
Loan to Ghashful Paran Rahman School	
Loan to NDBMP	
Loan Paid to Gratuity against Loan of Second Chance Education	
Loan fund of SEP transfer to Branch	
Honorium to NGO head	
Consultancy Fee	

Total**Closing Balance**

Cash in hand

Cash at bank

Balance at 30 June, 2021**Total payments****For the year ended 30 June**

2021	2020
TAKA	TAKA
3,890,458,528	3,348,323,809
106,797	40,812
538,493	476,523
14,159	28,806
2,176,567	335,913
9,150	12,800
150,000	900,000
1,835,000	1,473,000
5,414,100	603,532
-	226,099
2,187,943	6,340,000
2,616,334	748,396
20,000,000	29,999,999
30,000,000	-
13,636,364	5,454,544
10,909,092	-
49,013,167	-
6,783,832	-
-	128,000
-	116,802
42,800	144,000
-	10,000
11,059	38,983
17,250	19,000
-	100,000
-	24,000
1,166,000	1,199,500
38,000	52,000
-	12,000
-	12,528
-	19,782
5,850	232,672
-	20,845
198,973	45,907
26,420	23,542
-	114,481
200,000	400,000
-	100,000
60,115	174,000
882,000	-
700,000	-
51,600,000	-
462,352	93,120
15,180	-
4,091,275,525	3,398,045,395
160,966	188,238
159,702,163	191,610,506
159,863,129	191,798,744
4,251,138,658	3,594,206,486

The annexed notes from 1 to 44 and Annexure A to L form an integral part of these financial statements.

A. Qasem & Co.

Chartered Accountants

RJSC Firm Registration Number: 2-PC7202

Md. Johirul Islam FCA

Partner

Enrolment Number: 1257

DVC:

2201261257A0793611

Place: Chittagong

Date:

26 JAN 2022

Chairman

Chief Executive Officer



Chastity

Ghashful



Particulars	General Account	Staff Gratuity Fund	SGF Project	Major Training Program	Quashed Training Program	ESF REAC Project	REAC COLA	Remittance Project	TIME Project Insurance	RACE Project	Early Project	Second Chance Education Fund	ICS Project SET 1-2017	French Project	QASHEU SCHOLARSHIP FUND	DSP DSS Program	YES Project	Amount in Taka	Amount in Taka
Grant received from BDFE (Excess Salary P & Supd)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2010 2020	2010 2020
Realized advance against ICS Project	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	821,400	-



General Account	Staff Salary Fund	SCL Project	Micro Finance Program	Gashaf Fund	ECF REAC Project	NOLUP	Remittance Project	MIME Project Insurance	FACE Project	Elderly Project	Second Chance Education	SCL Project	Branch Project	GASHAF SCHOLARSHIP FUND	DSEF Project	YES Project	Amount in Taka	
																	2020-2021	2016-2020
Received from ENRICH against Training Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total received from Other source	-	3,000	493,666	-	-	-	-	-	-	-	-	-	1,805	-	-	-	459,861	722,914
Fees realized- Admission/Tuition	-	-	2,507	-	-	-	-	-	-	-	-	-	-	-	-	-	2,507	337,098
Donation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	415,860	709,200
Sale of school materials	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	397,000	282,500
Sale of health card	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,980	63,335
Grant from M.F	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	192,800	267,460
Sale of school uniform	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income from Other source	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,290
Loan Received from Organization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Received from drawing training	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	60,115	174,000
Loan Received from Organization-Gr	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,860
Loan from Microfinance Program	-	-	-	-	-	150,000	-	-	-	-	-	-	-	-	-	-	100,000	100,000
Laptop Loan Realization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	496,000	336,000
Motorcycle Loan Adjust	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mobile Loan Realization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income from Training Center	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	18,590	15,000
Members Savings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	60
Interest received from members	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest realized from Microfinance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan realized from Project/Gashaf ad	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FOR Encashment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,417,660	62,424
Interest on saving account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Specified from Gashaf Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Received from SCL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cost sharing income from	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NESTOR/NEVT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Salary Realized	31,895	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan realized from CHAMEV	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Premium collection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Clinical service charges	-	-	-	21,618,499	-	-	-	-	-	-	-	-	-	-	-	-	31,895	15,000
Salaries for	-	-	-	1,981,168	-	-	-	-	-	-	-	-	-	-	-	-	21,618,499	12,495,353
Grants for School fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,083,668	813,619
Paramedic fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	38,850	60,918
Gashaf Art School	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,550	4,800
Advance office rent adjust	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Staff Advance Adjust	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advance Adjust from Party	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan refund from beneficiaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cost Sharing realize from Second Chance Education	1,902,264	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan realize from Micro Finance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health service charges received from	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Partners Industries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advance realized from Second Chance Education	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Refunded advance rent by House One	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan from Gashaf for Microfinance P	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan from Gashaf for Gashaf Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan from Gashaf for NOBAP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan Realized from Second Chance Education against grand fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan Realized from Microfinance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan from provident fund for	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Microfinance Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advance Realized against Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Realize from YES Project	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan Realized from Microfinance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan from Gashaf for Second Chance Education	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contribution from Second Chance Education	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Received from SCL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Grant received from M.F against	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
100% M.F day celebration	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan Accounts - Organization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Receipts:	1,219,764	17,117,523	3,465,181	4,165,174,353	1,311,191	455.00	1,616,092	628,998	1,665.00	5,709,945	3,647,894	1,261,106	57,000,501	15,792,481	43,109	33,875	5,022,430	3,394,208,488



General Account	Staff Training Fund	STP Project	House Project	Orphan School	PRP BRAC Project	LCRUP	CHVEL	Remand Prison	MISE Project Insurance	FAEE Project	Edible Project	Second Clinic	S.S. Project	SLP Project	French Project	GHASHFU SCHOLARSHIP FUND	Dispo. 193F Program	YES Project	Amount In Taka	Amount In Taka 2019-2020
Payments:																				
Balance brought forward	283,075	-	2,571,020	3,279,234,272	1,204,174	455	10,898	7,797	1,381	1,452,955	487,363	20,686,135	488,289	2,161,573	8,070,943	20,873	889	4,584,575	3,321,256,087	2,813,257,821
Capital Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,618	9,129
Salaries & staff against expenses	-	-	19,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	78,909	78,909
VAT and T. against expenses	-	-	-	2,121,957	-	-	-	-	-	-	-	-	-	-	-	-	-	-	18,500	18,500
Advance against Stock	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,121,057	2,121,057
Advance against Venn Purchase	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Traveling expenses	-	-	-	124,597	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,098,589
Traveling and conveyance	27,165	-	300,008	1,499,104	5,960	-	-	-	-	-	-	113,000	6,655	-	33,159	-	-	13,474	207,785	693,282
Utilities	9,290	-	-	2,027,802	8,500	-	-	-	-	-	-	12,735	4,785	-	-	-	-	51,149	2,225,155	3,142,068
Regular Maintenance & Cleaning Maint	-	-	11,268	-	-	-	-	-	-	-	-	-	-	-	-	-	-	84,919	2,159,279	1,997,325
Loan to staff	-	-	8,907	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,477	14,384	1,432
Loan to staff from employee's con	-	-	15,147,840	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15,147,840	15,147,840	17,707,311
Bank Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess Duty-FDR	-	-	4,619	-	585	-	-	-	-	-	-	-	-	-	-	-	-	-	5,204	5,341
Tax deducted at Source-AIT (FDR)	-	-	25,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	25,500	50,000
Loan to Project-General account	-	-	1,751,707	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,751,707	1,751,707	263,549
Investment in FDR	-	-	26,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,250,000	100,000
Weekly Monthly Meeting	-	-	-	214,568	-	-	-	-	-	-	-	-	-	-	-	-	-	-	28,000,000	29,000,000
Donation / Contribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	214,568	347,304
Beneficiary training, meeting, conference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,000
Fixed Assets Purchase	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan to SLP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan to Drip	-	-	-	180,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	180,000	1,365,500
Overhead/other cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advance to program staff	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advance to Party	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan to Edible Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advance to staff	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan related to school vet	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan related to OPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advertisement	-	-	-	135,120	-	-	-	-	-	-	-	-	-	-	-	-	-	-	135,120	100,000
Signboard	-	-	-	59,940	-	-	-	-	-	-	-	-	-	-	-	-	-	-	59,940	21,050
Payment to ENRICH program	-	-	-	2,165,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,165,000	4,650,000
Inter Transaction with branch	-	-	-	478,419,118	-	-	-	-	-	-	-	-	-	-	-	-	-	-	490,830,646	652,775,224
50 Refund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan related to Microfinance Branch	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan related to SLP	50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan related to Microfinance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan related to Microfinance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Field Conveyance	-	-	-	6,329,136	-	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000	-
License and renewal fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,300,000	2,240,000
Loan Refund to Grubity Fund	15,729	-	-	7,200	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,329,136	4,941,789
Loan Refund to Grubity Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	22,826	7,900
Payment Provident Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan refund to NGBAF project	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan to ZEB Project	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan to ZEB Project	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payment to ECOOL Principal Against Loan	4,237	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Laptop Loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advance to Staff against expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payment to General Account	19,709	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Headset Given	-	-	-	2,484,762	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,879,109	429,100
Interest on Security Deposit	-	-	-	37,471	-	-	-	-	-	-	-	-	-	-	-	-	-	-	30,848	-
Interest paid in Advance	-	-	-	79,704	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,484,762	2,824,117
Expenses against meeting welfare fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	31,471	18,671
Welfare Undersecretary fund	-	-	-	1,580,300	-	-	-	-	-	-	-	-	-	-	-	-	-	-	118,879	34,143
Loan Refund to MF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,580,300	1,109,654
Transfer to Project office	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,360	188,930
Remittance Payments by Branch	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,891,151	6,118,117
Payments to Remittance Project	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Annual DRR contribution	15,212	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Annual DRR contribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Beginner rehabilitation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Refund of members undrawn	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unirayan Mala with Local Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Motorcycle Loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	518,552	589,447
Motorcycle Loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	518,552	589,447
Motorcycle Loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,842,790	143,451
Motorcycle Loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,842,790	143,451
Motorcycle Loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	79,000	79,000
Balance carried forward	424,414	16,267,486	2,996,803	3,806,125,885	1,226,419	455	1,187,811	97,990	1,381	5,499,565	2,256,363	25,671,657	650,808	2,161,573	18,911,973	30,873	889	4,791,584	3,890,468,828	3,348,323,899



Particulars	General Account	Staff Gratuity Fund	GRF Project	Public Finance Program	Grassroots Education	ESP-REAC Project	Second Education	ICB Project, L.L. Project	Enrich Project	CHASHFU SCHOLARSHIP FUND	GRSP Project	Year Project	Amount In Taka 2019-2020	Amount In Taka 2018-2020							
Payments:																					
Balance brought forward	404,415	10,601,466	2,908,803	3,805,125,995	1,226,419	455	1,167,611	-	97,590	1,381	5,499,965	2,256,363	25,871,657	656,009	2,161,573	18,911,971	20,973	689	4,751,584	3,495,458,528	3,346,323,809
Emergency Treatment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advance income tax (FDR)	8,450	-	-	100,347	-	-	-	-	-	-	-	-	-	-	-	-	-	-	108,797	-	49,812
Vehicle Insurance	-	-	-	538,493	-	-	-	-	-	-	-	-	-	-	-	-	-	-	538,493	-	478,523
Head Office Contribution	-	-	-	14,159	-	-	-	-	-	-	-	-	-	-	-	-	-	-	14,159	-	28,066
Cultivation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan with PACE program	-	-	-	9,150	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,150	-	335,813
Loan with Elderly	-	-	-	1,835,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,835,000	-	900,000
Insurance Premium	-	-	-	5,414,100	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,414,100	-	603,532
Loan with Second Chance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advance interest paid	-	-	-	2,187,843	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,187,843	-	226,099
Loan Principal repayment to MTB Ar	-	-	-	2,616,334	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,616,334	-	8,340,000
Loan Principal repayment to AB Ban	-	-	-	20,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20,000,000	-	748,396
Loan Principal repayment to MTB IM	-	-	-	30,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	30,000,000	-	299,999,999
Loan Principal repayment to TB IM	-	-	-	10,999,092	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,999,092	-	-
Loan Principal repayment to Southan	-	-	-	49,013,167	-	-	-	-	-	-	-	-	-	-	-	-	-	-	49,013,167	-	5,454,544
Loan Principal repayment to Southan	-	-	-	6,783,832	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,783,832	-	-
Unrefined staff	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance policy honor Life	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Telephone & Mobile Bill	-	-	-	42,800	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Entertainment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cloth for school uniform	-	-	-	5,190	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advance against School Rent	-	-	-	17,250	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advance against School Rent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Local Convenience	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advance for Elderly People	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special support distribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Best elderly People Honorium	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Best Son Honorium	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Social Center construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Elderly fare	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advance to Second Chance education	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Donation	-	-	-	8,850	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contribution to YES Project	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Workshop organized by CAMPE	24,420	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan Paid to Gratuity against Loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan to organization	200,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan to Grassroots Project Rainman Sch	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan to Rainman Sch	60,115	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan to Rainman Sch	327,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan Paid to Gratuity against Loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan Paid to Microfinance against Loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Honorium to NGO head	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Consultancy Fee	15,190	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	1,029,580	16,807,466	2,913,943	3,851,362,628	1,248,548	455	1,167,611	-	97,590	1,381	5,499,965	3,495,363	26,834,009	1,395,009	96,137,113	18,911,971	20,973	689	4,751,584	4,091,275,525	3,402,407,742
Carry in hand	799	-	584	147,275	197	-	620	-	-	-	3,588	1,720	3,588	500	3,848	2,249	327	784	150,965	186,298	
Carry forward	179,495	516,017	554,604	154,244,452	61,356	-	447,056	520,306	304	205,412	199,201	447,584	159,077	840,540	878,756	20	33,886	159,704,163	191,612,906		
Balance at 30 June	180,294	516,817	555,188	154,391,727	61,553	-	448,681	520,306	304	210,000	197,311	447,584	159,177	843,388	880,514	21,127	33,886	159,704,163	191,612,906		
Total Payments	1,279,794	17,117,323	3,468,181	4,105,774,353	1,311,101	455	1,616,092	620,906	1,685	5,709,965	3,647,084	27,281,593	1,392,166	97,000,591	19,792,683	42,100	33,875	5,022,539	4,251,136,028	3,894,206,490	



[Signature]
Chairman

[Signature]
Chief Executive Officer

1.00 Organization profile

Ghashful is a Non- Government Organisation (NGO) registered with the Department of Social Services of the Government of the People's Republic of Bangladesh under Foreign Donation (Voluntary activities) Regulation Ordinance/ Rule 1978 as amended in 1982 under the Registration No. DSS/FDO/R-376 dated 8.4.1990. The organization is also registered with the Social Welfare Department (Registration No. 959/1983) and with District Population Control and Family Planning Department (Registration No. FP/Ctg./1/78).

The registered office of the Organization is situated at 16, Nasirabad Housing Society, Road No. 2, Chittagong. The program office is located at 5/D, MA Manjuri, Badsha Mia Road, Chattogram.

Nature and Objectives of the organization

(a) Nature of the organization

It is a wholly non-political and voluntary community development non-governmental organization. The organization is committed to motivate awareness, assist in education, economic and financial condition and upliftment of the poor, neglected, distressed and vulnerable people of the Society.

(b) Objectives

The main objectives of the organization is to undertake upliftment activities relating to education, human development, micro finance, agriculture, environmental development, health care, social justice, religion and infrastructure development in the slum areas.

Corporate Information of the NGO

i	Name of the NGO	GHASHFUL
ii	Year of Establishment	1972
iii	Legal Entity	Ghashful is a Non-Government Organization (NGO) registered with the Department of Social Services of the Government of the People's Republic of Bangladesh under Foreign Donation (Voluntary activities) Regulation Ordinance/ Rule 1978 as amended in 1982. The registration number is DSS/FDO/R-376. The organization is also registered with Social Welfare Department (Registration No. 959/1983) and with District Population Control and Family Planning Department (Registration No. FP/Ctg./1/78). Ghashful has obtained Microcredit Regulatory Authority Certificate No. 00399-01209-00160, MRA: 0000161 dated 16 March 2008 for operating its Microcredit activities.
iv	Name of the Operations (Programs)	Microcredit, Healthcare, Education, Governance, Adolescent & Child Development Program, Legal Support, Agriculture and village information center.
v	Statutory Audit conducted upto	30 June 2020
vi	Name of the Statutory Auditor for last year	Rahman Rahman Huq, Chartered Accountants
vii	Name of the Statutory Auditor for current year	A Qassem & Co, Chartered Accountants
viii	Number of Executive Committee Meeting held FY 2019-20	6
ix	Date of Last AGM held	26-Jun-21



LIST OF EXECUTIVE COMMITTEE MEMBERS

Sl No	Name	Qualification	Designation
i	Dr Monzur ul Amin Chy	PhD	Chairman
ii	Sib Narayan Kairy	M.Com	Vice Chairman
iii	Shamiha Salim	BSc.	General Secretary
iv	Mrs. Kabita Barua	BA	Joint General Secretary
v	Golam Mostafa	B.Com	Treasurer
vi	Prof. Zainab Begum	PhD	Member
vii	Mrs. Parveen Mahmud	FCA	Member

2.00 Basis of preparation of financial statements**A Statement of compliance and basis of accounting**

The financial statements have been prepared on accrual basis under the historical cost convention applying the generally accepted accounting principles as applicable for such Organizations in Bangladesh. However, management assessed that impact of recognizing service charges and grant on cash basis instead of accrual basis is insignificant.

B Purpose of preparation of financial statements

The combined financial statements are prepared to provide information to Bangladesh tax authority. As a result, the statement may not be suitable for another purpose.

C Functional and presentation currency

These financial statements are presented in Bangladesh Taka (BDT) which is the organization's functional currency. All the organizations' assets, liabilities, capital fund, income and expenditure are denominated in term of nearest BD Taka.

D Use of estimates and judgements

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and assumptions are reviewed on an ongoing basis.

E Comparative information

Comparative information have been disclosed in respect of the year 2020 for all numeric information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's presentation.

Figures for the year 2020 have been rearranged wherever considered necessary to ensure comparability with the current year. Figures appearing in this accounts are rounded off to the nearest BD Taka.

F Reporting period

The financial period of the Organization covers one year from 01 July to 30 June which is consistently followed.



3.00 Significant accounting and organizational policies

A Revenue recognition

i Interest income

Service charges on loan

The Organization is collecting Service Charges from beneficiaries/end users at diminishing balance rate of 24% instead of 25% which was effective from 24.09.2019 (except UP program and Agriculture Credit Program on which Service Charge is charged @ 20% per annum calculated on diminishing balance rate, LRP/EFRRAP @ 8% weekly & Agriculture @ 2% monthly, housing loan @ 12% per annum, asset creation loan @ 8% per annum, livelihood improvement loan 8% per annum on diminishing method) on the loan provided to them. The principal and proportionate service charges are collected in 46 equal weekly instalments (except Agriculture which are collected in Monthly, Quarterly instalments).

ii Interest on fixed deposit

Interest on fixed deposit has been accounted for on accrual basis. The Organization made investment in fixed deposits against the various funds Savings and statutory reserve .

B Fixed assets

i Fixed assets and depreciation

Fixed assets are stated at cost less accumulated depreciation. Depreciation on fixed assets is calculated on Diminishing Balance Method. Full year's depreciation is charged on fixed assets acquired during the year, while no depreciation is charged on assets retired during the year. The annual rates of depreciation are as follows:

<u>Name of assets</u>	<u>Rates (%)</u>
Building	10
Computer and Equipment's	30
Furniture and Fixture	10
Software	20
Motor vehicles	20
Digital Camera	20
Generator	20
Photocopy machine	20
Mobile/Telephone set	20
Office decoration/ Equipment's	20
Refrigerator	20
Television	20
Machinery/Cookeries	20

ii Capitalization policy

An individual item of assets valued over Tk. 5,000 is capitalized. All other items whose expected lives are more than one year, but cost of an individual item is less than Tk. 5,000 are treated as non-capital assets and charged to revenue.

iii Intangible assets-Software

Software costs are capitalized where it is expected to provide future enduring economic benefits. Capitalization costs include license fees & cost of implementation/system integration services which are capitalized in the year in which the relevant software is installed for use. Costs of maintenance, upgradation and enhancements are charged as revenue expenditure unless they bring similar significant additional long term benefits. Software are amortized using the Diminishing Balance Method over their useful lives.

<u>Name of assets</u>	<u>Rate (%)</u>
Software-Anirban	20



C Recognition of expenses**i Interest expenses**

Interest expenses have been accounted for on accrual basis.

ii Other expenses

Other expenses have been accounted for on accrual basis.

iii Interest paid on savings

Interest paid on savings is recognized on accrual basis.

D Loan classification and loan loss provision**i Loan classification and loan loss provision**

The organization is following MRA guidelines and circular no-62 for loan classification and loan loss provisioning rule as below.

Sl	Particulars	Basis of Classification	Rate
1	Total Loan outstanding	Loan with no overdue installments	1%
	Following loan classification based on overdue as on 1st Jan 2021		
2	Watchful Loan	Loan default duration between 1-30 days	5%
3	Sub-Standard Loan	Loan default duration between 31-180 days	25%
4	Doubtful Loan	Loan default duration between 181-365 days	75%
5	Bad Loans	Loan default duration above 365 days	100%

ii Write off policy

Loan loss is written off in the financial statements with due approval from competent authority if it becomes established that the loan will never be recovered. Organization is following the instruction of MRA while writing off loans policy.

E Loan to beneficiaries

Ghashful has disbursed loan to the beneficiaries according to Microfinance operational policy and rules and regulation of Microcredit regulatory authority.

F Savings collection

Ghashful has adopted its own savings collection policy embodied in its Credit Operation Manual.

G Grant/donation accounting

Grants and donation are recognized in the financial statements on cash basis.

H Changes in accounting policy

The organization initially applied IFRS 16: Leases from 1 July 2019.

The Organization applied IFRS 16 using the modified retrospective approach, under which there are no cumulative effect of initial application in retained earnings at 1 July 2019. Accordingly, the comparative information presented for 2019 is not restated – i.e. it is presented, as previously reported. The details of the changes in accounting policies are disclosed below. Additionally, the disclosure requirements in IFRS 16 have not generally been applied to comparative information.

i Definition of a lease

Previously, the Organization determined at contract inception whether an arrangement was or contained a lease under IFRIC 4: Determining whether an Arrangement contains a Lease.

On transition to IFRS 16, the Organization elected to apply the practical expedient assessment of which transactions are leases. The Organization did not reassess the contracts that were not identified as leases under IAS 17 and IFRIC 4 for whether there is a lease under IFRS 16. Therefore, the definition of a lease under IFRS 16 was applied only to contracts entered into or changed on or after 1 July 2019.



ii As a lessee

As a lessee, the Organization leases office spaces. The Organization previously classified leases as rent expense. Under IFRS 16, the Organization recognizes right-of-use assets and lease liabilities for all of these leases – i.e. these leases are on-balance sheet. At commencement or on modification of a contract that contains a lease component, the Organization allocates the consideration in the contract to each lease component on the basis of its relative stand-alone price.

Right-of-use assets are measured at their carrying amount as if IFRS 16 had been applied since the commencement date, discounted using the Organization's incremental borrowing rate at the date of initial application; the Organization applied this approach to all of the leases.

The Organization has tested its right-of-use assets for impairment on the date of transition and has concluded that there is no indication that the right-of-use assets are impaired.

The Organization used a number of practical expedients when applying IFRS 16 to leases previously classified as rental expense. In particular, the Organization:

— did not recognize right-of-use assets and liabilities for leases for which the lease term ends within 12 months of the date of initial application;

— did not recognize right-of-use assets and liabilities for leases of low value assets; and

— excluded initial direct costs from the measurement of the right-of-use asset at the date of initial application.

iii Impact on financial statements

Impact on transition

On transition to IFRS 16, the Organization recognized additional right-of-use assets and additional lease liabilities, recognizing no difference in retained earnings. The impact on transition is summarized below.

In taka	1 July 2019
Right-of-use assets	9,519,410
Lease liabilities	9,519,410

When measuring lease liabilities for leases that were classified as operating leases, the Organization discounted lease payments using its incremental borrowing rate @ 9% at 1 July 2019.

4.00 Major Loan Components of Microfinance

A Rural and Urban Microcredit/ Jagoron

Jagoron initiates household based enterprise development in Bangladesh. Previously it was known as Rural Microcredit (RMC) and Urban Microcredit (UMC). Ghashful extended its microfinance services for the rural poor through Jagoron (Rural Microcredit and Urban Microcredit) program from 1997 under this program the rural microcredit borrowers are encouraged to undertake family-based income generating activities. The service charge of the component is 25% reducing balance rate that has contributed to achieve the goal. Repayment rate is more than 99.64%. Jagoron still dominates Ghashful's loan portfolio by 52.22% of total.

B Microenterprise Loan/Agrosor

Banking sector and financial institutions requires collateral but most of the poor entrepreneurs do not have that much capacity to meet the requirements of Banks or Financial Institution. Ghashful launched its (Micro Enterprise) program in 1997 to extend its financial services to the progressive members of other microcredit program for undertaking economic activities that require bigger amount for any business activity that has investment up to BDT 10 Lacs is considered as Micro Enterprise. The program is now renamed as Agrosor. An individual micro-entrepreneur can take loan of Taka 30 Thousand to 10 Lac for his enterprise under the Agrosor Program. Repayment rebate is more than 99.67% and this loan component maintain 26.08% loan portfolio of Total.



C Agriculture Loan/Sufolon

The extension of financial services to the poor community is increasingly becoming very important as a means of poverty reduction interventions. Some areas of the country have lack access to financial support. The Agricultural sector is one such area where financial service providers are not inclined to support. Ghashful started the Agriculture for Marginal and Small Farmer in the year 2009. Sufolon has been introduced from the year 2014 which is previously known as Agriculture and Seasonal Loan. The Loan ceiling amount is BDT 5,000 to 50,000 and repayment in four installments/ Single Installment with the interest rate of 2% monthly in declining method. Repayment rebate is more than 99.67% and this loan component maintain 16.70% loan portfolio of Total.

D Ultra Pool Loan /Buniad

It is Credit instruments for marginal poor who cannot get the credit facility and they face tremendous sufferings to maintain the daily lives. Ghashful provide the loan facility to the ultra poor in a very affordable interest rate and simple loan procedure. At present Ghashful providing the product in the name of Buniad previously known as Ultra poor program. These loan have a declining service charge of 20% on loan balance. An ultra poor client can take loan from 1 to 25 thousand taka from these loan component.

E Housing Loan

PKSF has Introduced the Housing loan from the fiscal year 2018-19, The Main objective of housing loan to create an ideal and adequate accommodation facility for Poor and middle income people. A microfinance client can able the loan highest ceiling of Tk. 4 (Four) Lakh loan for 6 Years and service charge will be charged 12% on loan balance declining method. Loan Installment of this loan product will pay quarterly basis.

F Livelihood Improvement Loan (LI)

Ghashful introduced this loan component since 4th March 2017 under ENRICH project. The ceiling for this BDT 10,000 and the interest rate is 8% annually. Major objectives of this loan component are as follows:

- i) To develop a quality sanitary system for poor families and encourage the beneficiaries to use it
- ii) To help the poor families from asset loss or depletion
- iii) Empowering the poor families socially and economically
- iv) To ensure the food security
- v) To develop the standards of living of the poor families

G Income Generating Activities Loan (IGA)

This loan component was introduced on 04 March 2017 for the ENRICH households, The main objectives of the loan is to assist the poor people in creating opportunities by purchasing/ leasing/ mortgaging land, leading to the economic development of the family and creating assets through the establishment of ownership of the land. The service charge of this component is 25% on reducing balance that would contribute achieving stated the goal.

H Asset Creation Loan (ACL)

This loan used for implementing new sector-based IGAs such as dairy farm, small cattle farm, other small and medium enterprise etc. instead of existing RMC/UMC/UP/Jagoran/Buniad. Ghashful has introduced this special loan product in March 2017. The ACL ceiling for a household is BDT 30,000 and the interest rate is 8% yearly.

5.00 Member's savings deposits

Ghashful started savings opportunity for the vulnerable community since the inception of Microfinance Program. Ghashful savings products are two types 1. General Savings 2. Term deposit Scheme(TDS)

A General Savings

This savings is compulsory for all microfinance clients. They save money in a similar rate in the group or samiti weekly basis. Savers get 6% interest per annum on their savings balance

B Term Deposit Scheme

Ghashful started Term Deposit Scheme from the year 2016. This is an additional savings opportunity for microfinance clients. They can deposit an amount of BDT 100 to 500 monthly for five year duration. Interest rate of this scheme is charged 10% on savings balance.



6.00 Insurance and Risk coverage Fund

A Ghashful Liabilities, Life & Assets insurance

Ghashful has been started this project with progati Insurance Ltd Since 17 December of 2018 for two years as piloting basis. The main objective of this project to ensure insurance facility against life, Liabilities and assets of the microfinance clients. Only the primary borrower is eligible for insurance, one income generating household member is also eligible under the insurance coverage where the primary borrower is female. The Microcredit, Microenterprise Agriculture loan clients have to pay 5 Taka for per thousand loan and 0.7% of the borrowed amount as premium to avail the facility. In case of death of any client/IGA owner he/she will receive BDT 5,000/- to BDT 1,00,000/- as benefit amount based on loan amount of BDT 30,000/- to 10,00,000/- and loan outstanding balance of the death clients will be absolved.

B Ghashful Risk Coverage Fund

Ghashful has been started this fund to reduce risk of loan portfolio since 01 July 2014. In case of death of any clients/IGA owner, the outstanding balance of the death clients/IGA owner will be absolved and savings balance will return to his/her nominee. The Microcredit, Microenterprise Agriculture loan clients have to pay 0.7% of the borrowed amount as premium to avail the facility, while the clients of ultra-poor program are also getting the facilities without payment of any premium amount.

7.00 Projects of Ghashful and other accounts

A Foreign Remittance

Ghashful is providing remittance to community that sends their relatives from abroad through Western Union. The objective of this project is to swift and easy hand over of the remittance within the client in the Perry ferry level which come from abroad. Ghashful signed agreement with Bank Asia Limited and Western Union to provide this service in 2012.

B Enhancing Resources and Increasing Capacities of poor Household towards elimination of their poverty (ENRICH)

Ghashful has started to implement the integrated development project as a partner of PKSf since July 01, 2013 at Mekhol Union of Hathazari Upazilla under Chittagong district. The overarching goal of the program is to ensure total development of the entire community. The project is addressing comprehensive approaches for development which includes healthcare, education, training, formation of social capital, employment generation within the communities both in agro-based and nonagricultural enterprises; jobs for the youth; infrastructural development; inexpensive and health-friendly cooking stoves; solar home system; special savings program special projects for the ultra poor, disabled and elderly persons; demand-driven microcredit and community based programs. The motto of this program is to encourage and facilitate the poor to take part in the development process as the primary concern of this project is to ensure human dignity and freedom. The ENRICH Project focus on overall household development. The main thrust is to provide integrated support to each family to ensure the best possible utilization and enhancement of their existing resources and capacities. The interventions will include a support package in which credit is one of the main components. This program with a completely human and holistic approach has a long and all-inclusive categorization. Education, healthcare, employment generation with local and easily accessible resources and human capacity enhancing services are identified as the key areas that need to be addressed. At present Ghashful implementing the program at two unions of Hathazari upazilla.



C Ghashfu Social Development Program Reproductive Health Program

Reproductive Health program of Ghashful is as a structured approach to extend services to the vulnerable and marginalized people and make them aware of their rights of getting proper services regarding their reproductive health from the respective institutions of the government. The program provides health services through different components in the operational areas surrounding different stages of human life to ensure a healthy community.

Goal : Reduction of maternal and child mortality rate including prevalence of birth related disability.

Area coverage : Anowara, Hathazari and Patiya upazila under the district of Chattogram, Chattogram City Corporation Areas and Noagaon District.

Target population : Vulnerable population especially women, children and adolescents.

Health Service and Activities: Fixed Clinic, Satellite Clinic, Immunization, Safe Delivery, Family Planning Services, Health Service to Garments Industries and awareness on health related issues including HIV/STD/AIDS etc.

Ghashful Urban Education Programme

Ghashful started its education program since 1985. With the goal of contributing significantly in building a society free from curse of illiteracy by providing educational support to the girls and boys of the grassroots poor and illiterate families. In the year 2014, Ghashful runs a Child Development Center for the Dalit community children to provide a space for psycho-social and development for the children. In addition to Tutorial assistance, the center is providing cultural and creative learning opportunity for the deprived and marginalized children.

D Promoting Agricultural Commercialization Enterprise (PACE) Project

Bangladesh is an agricultural country and its contribution to GDP is significant. The sector is important for food and nutrition also. As the partner of PKSf Ghashful signed MOU on PACE project in 2017 to develop the value chain of safe vegetable and spice production at Hathazari Upazilla of Chattogram District. Catchment area and target client of PACE: 3000 farmer from Hathazari Upazilla. Increase income of the farmer through value chain develop of safe vegetable and spice production especially red chili is the main goal of PACE project.

E Ghashful Rural Education Program (Education support program)

Recognizing the demand for affordable education in rural areas, Ghashful began the rural education programme in 1998 under the project of BRAC education support program (ESP) to increase education opportunities for rural disadvantaged children. ESP program follow the BRAC format whereby the schools cover a 3 years' curriculum and Ghashful in partnership with BRAC also has continued this project for 12 years. The overall goal of the project is to reduce poverty through access to NFPE for those who are traditionally remain outside from schooling.

F Ghashful Paran Rahman School

Ghashful launched Educare KG School located in West Madarbari, Chittagong in 2002. The school not only aims to allow children to develop their ability, but also to smoothen mental growth by providing additional nourishment to traditional academic stimulation. Initially the school had operated by 2 teachers and one support personal with 11 students in nursery and KG and uphold the same structure of another KG schools but at a reduce cost. Since its inception, Ghashful KG Educare has continued to expand and in 2017 it had 9 staff members and 173 students who studied in eight classes, Playgroup – class V. In January 2016, the executive committee decided to rename the Gashful Educare KG school as Ghashful Paran Rahman School in order to honor the late shamsun Nahar Rahman Paran who was the founder of Ghashful.

G Ghashful Elderly Project

Elderly stage is a natural cycle of the human life. In the stage people become very vulnerable in terms of physical and socio economic condition. Sometimes the Elderly people are neglected in our community. The project has been started since December 2015 with the support of PKSf to uplift the life status of the elderly people in Mekhal Union and extended it Guman Mardan union on 01 August 2016 of Hathazari Upazilla.



H Ghashful National Domestic Biogas Manure Project(NDBMP)

Ghashful believes that biogas technology is one of the best means to provide natural gas to the largest number of rural people. In order to prevent further environmental and agriculture deterioration, it is imperative to promote biogas as a sustainable and clean source of energy in Bangladesh. By just adding one simple step in the fuel cycle, biogas can alleviate many of these problems, and provide many other benefits as well. This regards Ghashful started with Infrastructure Development Company Limited (IDCOL) initiated a green solution through the National Domestic Biogas Manure Program (NDBMP). The overall objective of the project is to use new technologies and alternative renewable resources to maintain its gas reserve and ensuring long-term energy security which aims to enable mechanization of cattle dung processing tasks and local electricity generation.

I Ghashful Improve Cook Stove (ICS) Project

Ghashful has been producing and providing improved cook stove in the Nowgaon district since July 2014. improve Cook Stove (ICS) is an effective means to protect our in hous polution,preserve energy and control losses of forest.

J Second Chance Education Project

Giving the children an opportunity for education who have never enrolled in primary school or dropped out from school. The fund to be made available by BRAC for the project is being provided by the Government of the People's Republic of Bangladesh, Ministry of Primary and Mass Education Directorate of Primary Education, ("the Donor") under an agreement between BRAC along with Save the Children Federation Inc. Ghashful has implemented the project total of 2850 vulnerable children in Chittagong city corporation through 95 centers from 1st July 2017 to 15 June 2018. These project has been financing directly by Bureau of Non formal education (BNFE) since 1st July 2019 through 193 centers.

K Name of the Project: Youth Development through Enhancing progressive Skill and creativity -YES

Ghashful has been started the project supported by Manusher jonno Foundation (MJF) from 1st January 2019. The main objective of this project is to support local young people to overcome challenges and barriers that have prevented them from finding a job or seeking further education. This project will be continued up to 31 st December 2021 and total estimated budget BDT 29.99 Million.

L Ghashful Employee Gratuity Fund

The organization operates an unfunded Gratuity scheme since 1st January 2001 for hit permanent employees. The confirmed regular employees of GHASHFUL, who have completed a minimum of 5 (five) years' continuous service with GHASHFUL, shall be eligible for a gratuity upon cessation of their employment for any reason other than dismissal for misconduct. The rate of gratuity payment shall be- ** After Completion 5 years 1 basic salary

** After Completion 15 years 2 basic salary

** After Completion 25 years 3 basic salary

It will be effect from July, 2016. As the exception of the above time frame are not eligible who have appointed before July, 2016. The gratuity benefit will be effect from 2001. The gratuity will calculated based on the employee's last drawn basic salary for each completed year of service. GHASHFUL will start to deposit the employee's payable gratuity amount in "GHASHFUL Staff Gratuity Fund" in Bank, after completion of his/her one year's service. For a fractional period of work after completed year(s) a proportionate amount of gratuity will be added for the time.

As the exception of the above time frame of 5 (five) years' to be eligible for gratuity will not be applicable for the regular employees who have been appointed before June 30, 2007. Such employee will be eligible for gratuity after completion of his/her one year's service. All other conditions in the above shall be applicable for them.

An employee of on project status may or may not be eligible for the gratuity payment depending on the provision of the project and/or in contract letter. No gratuity shall be paid to the employees on temporary, part time or contract status.

M Ghashful Staff welfare and security Fund

The organization has been operating a staff welfare and Security Fund since 01 July 2017 for Organization permanent employees. An employee who is a permanent Staff has to contribute Taka 150/-Per Month and Employer contribute Taka 150/- Per month in this Fund. A permanent employee will get hospital cash benefit yearly BDT 5,000/ providing evidence of sickness-and also get any accidental disability compensation of BDT 1,00,000 per effected parts of his/her body. In case of death of any permanent staff of the organization his/her nominee will receive BDT 5,00,000/-from this fund.



		As at 30 June	
		2021	2020
		TAKA	TAKA
8.00 Property, Plant and Equipment			
A. Cost (Combined)			
Opening Balance		65,320,086	60,981,257
Add: Addition during the year at cost		1,987,459	4,338,829
		67,307,545	65,320,086
Less: Disposal/Transfer during the year		136,088	-
Closing Balance		67,171,457	65,320,086
B. Accumulated Depreciation (Combined):			
Opening Balance		17,129,665	13,314,991
Add: Charged during the year		3,019,653	3,814,674
		20,149,318	17,129,665
Less: Disposal / Delation during the year		23,329	-
Closing Balance		20,125,989	17,129,665
Written Down Value (A-B) (Combined)		47,045,468	48,190,421
General Account			
Balance at 1 July		495,247	449,340
Purchased during the year		-	45,907
		495,247	495,247
Accumulated depreciation		67,076	57,289
Written down value (Annexure – A)		428,171	437,958
SDP Project			
Balance at 1 July		300,113	221,204
Purchased during the year		-	78,909
		300,113	300,113
Accumulated depreciation		229,165	220,974
Written down value (Annexure – B)		70,948	79,139
Micro Finance Program			
Balance at 1 July		61,935,866	57,758,051
Purchased during the year		1,652,398	4,177,815
Disposal during the year		136,088	-
		63,452,176	61,935,866
Accumulated depreciation		17,812,826	15,049,658
Written down value (Annexure – C)		45,639,350	46,886,208
Paran Rahman School			
Balance at 1 July		441,038	441,038
Purchased during the year		-	-
		441,038	441,038
Accumulated depreciation		276,742	258,029
Written down value (Annexure – D)		164,296	183,009
CHWEVT Program			
Balance at 1 July		1,228,473	1,228,473
Purchased during the year		-	-
		1,228,473	1,228,473
Accumulated depreciation		1,077,896	1,043,648
Written down value (Annexure – E)		150,577	184,825



MIME Project : Insurance

Balance at 1 July

Addition during the year

Accumulated depreciation

Written down value (Annexure – F)**PACE Program**

Balance at 1 July

Purchased during the year

Accumulated depreciation

Written down value (Annexure – G)**Elderly Program**

Balance at 1 July

Purchased during the year

Accumulated depreciation

Written down value (Annexure – H)**ENRICH Program**

Balance at 1 July

Purchased during the year

Accumulated depreciation

Written down value (Annexure – I)**SEP Project**

Balance at 1 July

Purchased during the year

Accumulated depreciation

Written down value (Annexure – J)**ICS Project**

Balance at 1 July

Purchased during the year

Accumulated depreciation

Written down value (Annexure – K)

As at 30 June

2021	2020
TAKA	TAKA
47,098	47,098
-	-
47,098	47,098
38,020	37,011
9,078	10,087
260,772	260,772
-	-
260,772	260,772
162,937	136,207
97,835	124,565
20,274	20,274
-	-
20,274	20,274
9,903	8,345
10,371	11,929
557,305	521,107
-	36,198
557,305	557,305
336,400	288,876
220,905	268,429
-	-
335,061	-
335,061	-
84,115	-
250,947	-
33,900	33,900
-	-
33,900	33,900
30,909	29,628
2,991	4,272



		As at 30 June	
		2021	2020
		TAKA	TAKA
9.00 Intangible Assets:			
A. Cost			
Opening Balance		2,388,182	2,228,182
Add: Addition during the year at cost		1,740,000	160,000
		4,128,182	2,388,182
Less: Disposal/Transfer during the year		20,000	-
Closing Balance		4,108,182	2,388,182
B. Accumulated Depreciation:			
Opening Balance		1,251,963	967,908
Add: Charged during the year		571,244	284,055
		1,823,207	1,251,963
Less: Disposal / Delation during the year		4,000	-
Closing Balance		1,819,207	1,251,963
Written Down Value (A-B) (Annexure – L)		2,288,975	1,136,219
10.00 Loan to members (Microcredit)			
Jagoron		717,575,579	586,769,310
Agrosor		224,247,282	353,248,571
Buniad		13,667,198	6,490,285
Sufolon		283,031,060	191,895,270
Income Generating Activities Loan (IGA)		48,067,990	41,191,070
Livelihood Improvement Loan (LIL)		836,369	705,819
Asset Creation Loan (ACL)		5,234,287	3,451,866
Microenterpsie - by Mutual Trust Bank		1,601,386	5,192,205
Agriculture Loan -By Bank Asia Ltd		13,343,782	26,488,556
Agriculture - By AB Bank Ltd		2,394,499	20,665,982
Agriculture Loan By- Mutual Trust Bank Ltd		2,522,368	5,396,329
Housing Loan		25,175,181	8,983,393
Microenterpsie -by Trust Bank		6,322,622	3,141,429
Agrosor -MDP		23,622,073	41,283,304
Loan for Elderly People -IGA		2,374,019	1,794,802
Agrosor -SEP		48,795,965	5,375,581
Livlihood Restoration Loan		25,672,448	-
Refinance Scheme by Southeast Bank -Microcredit		98,676,037	-
Refinance Scheme by Southeast Bank -ME		38,903,005	-
Total Microcredit - Note-13(A)		1,582,063,150	1,302,073,772
NDBMP loan outstanding		921,514	953,338
Loan to members balance at 30 June		1,582,984,664	1,303,027,110



3. Loan to Manufacturer

Particular	Jagran	Aggressor	Aggressor MTB	Aggressor TB	Borrowed	Subsides	Agricultures Bank A/c	Agricultures AB Bank	Agricultures MTB	MOA	L/L	ACL	Alison	Aggressor MDP	Proven Joongseong Co.	Aggressor SEP	Aggressor REP(CAL)	URL	RDS-AC	RDS-AE	In BDT	
																					NCMP	June 30, 2020
Opening Balance	566,769,310	393,348,671	5,162,265	3,141,429	6,492,285	191,895,270	26,488,556	20,695,982	5,396,329	41,191,070	702,819	5,863,335	41,283,304	41,283,304	1,794,802	73,585,581	4,501,000	144,873,000	43,967,000	53,967,000	1,303,027,110	1,211,153,143
Add Cash disbursed during the year	2,980,000	2,980,000	25,229,503	25,229,503	33,034,000	311,660,500	1,112,250	1,112,250	97,254,000	780,000	5,015,000	19,950,000	4,395,000	7,792,000	4,395,000	7,792,000	4,400,000	40,796,000	144,873,000	53,967,000	1,302,027,110	1,212,153,143
Less Cash disbursed during the year	1,824,118,138	637,768,871	6,837,967	6,837,967	1,277,600	1,777,741	1,777,741	1,777,741	1,777,741	1,448,819	1,448,819	1,448,819	1,448,819	1,448,819	1,448,819	1,448,819	1,448,819	40,796,000	144,873,000	53,967,000	1,301,027,110	1,211,153,143
Less Received during the year	718,348,425	224,149,138	1,536,123	1,536,123	18,177,504	224,238,103	12,168,095	2,891,263	2,875,844	46,337,438	837,764	2,521,971	26,627,877	26,627,877	2,380,312	2,380,312	1,311,258	48,618,796	144,873,000	53,967,000	1,301,027,110	1,211,153,143
Less Withdrawn during the year	718,348,425	224,149,138	1,536,123	1,536,123	18,177,504	224,238,103	12,168,095	2,891,263	2,875,844	46,337,438	837,764	2,521,971	26,627,877	26,627,877	2,380,312	2,380,312	1,311,258	48,618,796	144,873,000	53,967,000	1,301,027,110	1,211,153,143
Add Cash disbursed during the year	717,575,923	224,149,138	1,536,123	1,536,123	18,177,504	224,238,103	12,168,095	2,891,263	2,875,844	46,337,438	837,764	2,521,971	26,627,877	26,627,877	2,380,312	2,380,312	1,311,258	48,618,796	144,873,000	53,967,000	1,301,027,110	1,211,153,143
Less Received during the year	717,575,923	224,149,138	1,536,123	1,536,123	18,177,504	224,238,103	12,168,095	2,891,263	2,875,844	46,337,438	837,764	2,521,971	26,627,877	26,627,877	2,380,312	2,380,312	1,311,258	48,618,796	144,873,000	53,967,000	1,301,027,110	1,211,153,143
Less Withdrawn during the year	717,575,923	224,149,138	1,536,123	1,536,123	18,177,504	224,238,103	12,168,095	2,891,263	2,875,844	46,337,438	837,764	2,521,971	26,627,877	26,627,877	2,380,312	2,380,312	1,311,258	48,618,796	144,873,000	53,967,000	1,301,027,110	1,211,153,143
Balance at 30 June 2021	717,575,923	224,149,138	1,536,123	1,536,123	18,177,504	224,238,103	12,168,095	2,891,263	2,875,844	46,337,438	837,764	2,521,971	26,627,877	26,627,877	2,380,312	2,380,312	1,311,258	48,618,796	144,873,000	53,967,000	1,301,027,110	1,211,153,143



11.00 Cash and cash equivalents

A. Cash in hand

B. Cash at bank:

Closing Cash At Bank (A+B)

As at 30 June	
2021	2020
TAKA	TAKA
160,966	188,238
159,702,164	191,610,506
159,863,130	191,798,744

B. Cash at bank:

Name of projects	Bank Name	Branches of Bank	Account No.	Amount in Taka 2020-2021	Amount in Taka 2019-2020
General Account	Janata Bank Ltd.	Mimi Super Market.	SB A/C 002040891	174,051	109,910
	Pubali Bank Ltd.	Mehedibag	A/C no: 0971901029534	5,445	6,664

SDP	Pubali Bank Ltd.	Mehedibag Branch.	SB A/C 0971901029526	534,654	303,680
	Janata Bank Ltd.	Niamatpur Branch.	Acc ID: 0100042455690	19,950	55,031

Microfinance Program	Janata Bank Ltd.	Sk. Mujib Road	S/A-5268	4,729,736	921,931
	Bank Asia Ltd.	CDA Avenue	STD-198	61,051	113,460
	Bank Asia Ltd.	KEPZ Branch	STD-6533000240	172,123	171,565
	One Bank Ltd.	Agrabad Branch	S/A-771	178,182	33,835
	Pubali Bank Ltd.	Mehedibag	S/A-2954-9	1,256,107	1,485,499
	The City Bank Ltd.	Kadamtali	STD/A-2001	7,327,215	154,278
	Janata Bank Ltd.	Sk. Mujib Road	STD/A-1005	469,015	85,511
	Janata Bank Ltd.	Sk. Mujib Road	STD/A-1013	150,318	15,977
	AB Bank Ltd.	Momin Road Branch	C/A-4140-7980-50000	51,854	954,001
	Southeast Bank Ltd.	CDA Avenue	C/A-1907	6,596	46,214,640
	Brac Bank Ltd.	Kazir Deuri Branch	STD/A-2001	8,026,931	6,941
	Southeast Bank Ltd.	CDA Avenue	C/A-1102281252001	-	12,631,840
	Mutual Trust Bank	Muradpur	C/A-00860320000368	5,431,546	54,299
	Mutual Trust Bank	Muradpur	C/A-00860210003377	9,416	1,500
	Trust Bank Ltd.	Jubilee Road branch	C/A-32000653	175,934	15,493
	The City Bank Ltd.	Kadamtali	C/A-52001	678,318	2,087,528
	Southeast Bank	Mehedibag	C/A-13100002637	-	445
	The City Bank Ltd.	Kadamtali	C/A-54001	684,525	1,826,512
	The City Bank Ltd.	Kadamtali	C/A-55001	2,030,208	1,883,837
	The City Bank Ltd.	Kadamtali	C/A-56001	399,707	2,575,672
	Rupali Bank Ltd.	Eshan Mistri Hat	C/A-10805	1,024,808	3,131,872
	The City Bank Ltd.	Kadamtali	C/A-53001	743,927	1,593,741
	Sonali Bank Ltd.	Kalarpool Branch	C/A-157	59,155	2,975,499
	Standard Bank Ltd.	Dakhin Khan	C/A-2912	432,965	558,982
	Janata Bank Ltd.	Sharkarhat	C/A-247	922,707	2,996,405
	Bank Asia Ltd.	Potenga Road	C/A-0050	937,115	2,430,345
	Janata Bank Ltd.	Konelhat	C/A-6882	1,797,389	988,004
	Janata Bank Ltd.	Neamatpur Branch	C/A-771	3,779,620	2,585,670
	Janata Bank Ltd.	Patiya Sadar	C/A-2170-3	-	-
	Dhaka Bank Ltd.	Patiya Sadar	C/A-4075	2,777,931	2,232,644
	Standard Bank Ltd.	Chowdhury Hat	C/A-5839	1,190,548	2,820,296
	FSIB Ltd.	Halishahar	C/A-0082	1,852,360	2,318,601
	Janata Bank Ltd.	Burishchar Hat	C/A-5224	1,874,960	2,706,825
	Pubali Bank Ltd.	Cumilla South Sadar	C/A-14540	1,094,947	2,314,191
	Bank Asia Ltd.	Anderkillia	C/A-1041	1,370,656	1,935,125
	AB Bank Ltd.	Baharddarhat	C/A-99-001	1,296,260	1,541,007
	One Bank Ltd.	Anowara Branch	C/A-3975	2,345,566	2,044,884
	AB Bank Ltd.	Baharddarhat	C/A-99-000	2,746,300	1,910,186
	NCC Bank Ltd.	Baizid Bostami Road	C/A-1969	997,557	2,080,729
	AB Bank Ltd.	Hathazari	C/A-17-000	3,190,059	2,631,608
	Janata Bank Ltd.	Mohipal Branch, Feni	C/A-679	876,601	3,321,955
	Janata Bank Ltd.	Nowgaon Sadar	C/A-4064	4,633,230	962,318
	The City Bank Ltd.	Kadamtali	C/A-0006	832,152	648,012
	Janata Bank Ltd.	Manda Branch	C/A-16683	399,613	3,945,207
	Janata Bank Ltd.	Chowmashia Branch	C/A-3882	5,845,764	4,398,526
	NCC Bank Ltd.	Baraiyer Hat	C/A-8403	526,987	1,412,503
	Janata Bank Ltd.	Dewpur Branch	C/A-3676	2,911,085	5,304,186
	Janata Bank Ltd.	Najipur Branch, Nowgaon	C/A-16741	4,024,614	3,214,826
	Islami Bank (BD) Ltd.	Sapahar Branch, Nowgaon	C/A-461	10,151,317	5,508,510
	Islami Bank BD Ltd.	Mirerswarai SME	C/A-71915	148,183	1,008,970
	Sonali Bank Ltd.	Lemua Branch, Feni	C/A-422	211,462	1,088,045
	Janata Bank Ltd.	Mohorigonj, Feni	C/A-804	221,035	1,373,675
	Pubali Bank Ltd.	Mia Bazar Branch	C/A-90-1466-4	1,995	1,474,857
	Janata Bank Ltd.	Foizia Bazar	C/A-171	-	29,827



Name of projects	Bank Name	Branches of Bank	Account No.	Amount In Taka 2020-2021	Amount In Taka 2019-2020
	NRB Global Bank Ltd.	Isapur	C/A-8260	3,815,365	2,187,432
	Standard Bank Ltd.	Nangolmura Branch	C/A-33000060	4,074,542	2,735,430
	One Bank Ltd.	Hathazari Branch	S/A-0651020003453	3,599,813	2,504,916
	Rajshahi Krishi Unn. Bar	Kirtipur branch	CD/A-208	2,219,579	3,772,219
	Rupali Bank Ltd.	Badalgashi Branch, Naogaon	CD/A-1037	2,794,639	3,501,898
	Bank Asia Ltd.	Mahadevpur Branch, Naogaon	CD/A-06833000429	1,339,396	1,990,714
	Janata Bank Ltd.	Madhuil Branch-Naogaon	CD/A-001006987	3,742,060	2,752,521
	Agrani Bank Ltd.	Keshob Branch	CD/A-1288	1,835,482	1,945,264
	Agrani Bank Ltd.	Sapahar Branch, Nowgaon	CD/A-10200010265571	1,925,963	2,499,155
	Pubali Bank Ltd.	Deluabari Branch	CD/A-4396901010253	1,055,284	1,502,592
	Janata Bank Ltd.	Goborchupa Branch	C/A-0100114753224	2,312,648	3,844,371
	Janata Bank Ltd.	Jhotbazar Branch, Manda	C/A-0811001007909	2,239,384	989,824
	Janata Bank Ltd.	Nizampur Branch	C/A-0100123464634	1,332,540	1,294,757
	Janata Bank Ltd.	Damoirhat Branch	C/A-0100123583668	1,057,988	1,794,602
	Islami Bank Ltd.	Chapai Nababgonj Branch	C/A-447210	1,655,770	292,241
	Agrani Bank Ltd.	Amnura Branch, Chapai N gonj	CD/A-2311	2,937,080	302,752
	Janata Bank Ltd.	Nachole Branch	C/A-0100206996301	1,769,717	253,405
	Mutual Trust Bank Ltd.	Dholaikhal Branch	C/A-0280210012563	5,801,740	597,705
	Standard Bank Ltd.	Ring road Branch	C/A-05933000837	6,319,596	513,513
	Pubali Bank Ltd.	Dhanias Branch, Dhaka	C/A-4213901010154	4,321,271	507,834
	Pubali Bank Ltd.	Ati Bazar Branch, Dhaka	C/A-3929901015174	5,036,945	508,416

Paran Rahman School	Janata Bank Ltd.	SK. Mujib Road.	SB Account-00041308031	22,020	48,899
	AB Bank Ltd.	Sk Mujib Road Br.	CA -4101-765149-000	-	-
	AB Bank Ltd.	Sk Mujib Road Br.	CA -4101-755697-430	39,336	45,519

ESP	Standard Bank Ltd.	CDA Avenue Branch.	A/C no-02333002269	-	-
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NDBMP	Pubali Bank Ltd.	Mehedibag Branch.	A/C no-28783	106,519	30,894
	Pubali Bank Ltd.	Mehedibag Branch.	DSRA A/C No. 28869	269,216	270,240
	Sonali Bank Ltd.	Kalarpool Branch.	A/C No: 120633000388	-	5,528
	Janata Bank Ltd.	Niamotpoor Br.	A/c no-0339001010802	-	13,056
	Dhaka Bank Ltd.	Patiya Branch.	A/C No: 0221000002030	24,521	44,234
	Rupali Bank Ltd.	Anowara Branch.	A/C No: 5504020000050	14,180	34,242
	Janata Bank Ltd.	Baizid Bostami Road.	A/C No: 0522001009467	5	-
	Janata Bank Ltd.	Noagaon Cor. Br.	A/c no-0100008654535	8,725	14,985
	Janata Bank Ltd.	Manda Branch.	A/C No: 0100040143721	2,338	5
	Janata Bank Ltd.	Chowmshia Bazar Branch.	A/C No: 0100046777004	10,867	9,645
	Janata Bank Ltd.	Dewpura Branch.	A/C No: 0100042400232	-	-
	Islami Bank Bangladesh	Shapahar Branch.	A/C No: 0100070515	11,485	2,338
	Janata Bank Ltd.	Manda Branch.	A/C No: 0100040143721	-	9,592
	Sonali Bank Ltd.	Nizampur Branch.	A/C No: 0817733004036	-	11,485

Remittance Project	Janata Bank Ltd.	Faizia Bazar Branch.	A/C No: 0100058860608	-	-
	Bank Asia Ltd.	CDA Avenue.	A/C no-01833001065	312,649	223,196
	Bank Asia Ltd.	CDA Avenue.	A/C No: 01836000197	169,974	169,145
	Trust Bank Ltd.	Kadamtali Branch.	A/c no-005000210001933	-	34,575
	Trust Bank Ltd.	Kadamtali Branch.	A/c no-005000210001942	-	6,422
	Rupali Bank Ltd.	Saltgola Corp. Branch.	A/C No: 1404020001158	-	2,163
	Sonali Bank Ltd.	Kalarpole Patiya Branch.	A/C No: 1206233000677	-	25,562
	Janata Bank Ltd.	Sarkerhat Branch.	A/C No: 0100050443901	7,025	7,025
	Mutual Trust Bank Ltd.	KEPZ Branch.	A/C No: 0060-0210002645	-	25,800
	First Security Islami Bank	Halishahar Branch.	A/C No: 18511100000036	15,220	15,220
	Standard Bank Ltd.	Chowdhuryhat Branch.	A/C No: 06933000062	878	878
	NCC Bank Ltd.	Barayarhat Brach.	A/C No: 00380210019546	10,905	10,905
	Sonali Bank Ltd.	Nizampur Branch.	A/C No: 33003731	11,715	12,405

MIME Insurance	Janata Bank Ltd.	Muhuriganj Branch.	A/C No: 0100045651872	-	-
	Standard Bank Ltd.	CDA Avenue Branch.	A/C No: 02336000196	304	1,674

PACE	Standard Bank Ltd.	CDA Branch. Ctg	SND A/C 023-36000244	75,480	1,418,630
	NRB Global Bank	Isapur Branch, Hathazari. Ctg	SND A/C 0113000186860	130,932	21,714
	Union Bank limited,	Sarkerhat branch	2121000163	-	2,010
	Standard Bank Ltd.	Nangalmora Branch. Ctg	SB A/C 044-36000004	-	-
	NRB Global Bank	Isapur Branch, Hathazari. Ctg	SND A/C 011-3000224536	-	2,392

Elderly	Pubali Bank Ltd.	Mehedibag Branch.	SB A/C 0971102000626	79,772	13,952
	Janata Bank Ltd.	Fowzia Bazar Branch.	SB A/C 189	47,870	4,173
	NRB Global Bank	Fowzia Bazar Branch.	SND A/C 011-3000224536	-	-
	Standard Bank Ltd.	Nangalmora Branch. Ctg	SB A/C 044-36000003	58,620	17,650



Name of projects	Bank Name	Branches of Bank	Account No.	Amount In Taka 2020-2021	Amount In Taka 2019-2020
Enrich	Janata Bank Ltd.	S.K. Mujib Road	SB A/C 33016344	769,037	879,753
	Janata Bank Ltd.	Fowzia Bazar	SB A/C 172	87,821	179,354
	NRB Global Bank	Isapur Branch, Hathazari, Ctg	S/A-0111100276246	-	930
	Standard Bank	Nangolmura SME/ Krishi Branch	SB Account-4433000059	21,407	493,732
ICS	Janata Bank Ltd.	Agrabad Corp Branch,	A/C no-36000997	156,116	227,868
	Janata Bank Ltd.	Manda Branch,	A/C No: 11018572	561	2,056
Agriculture	Pubali Bank Ltd.	Dampara Branch	A/C No: 0971102000522	-	-
SCE	Standard Bank Ltd.	CDA Avenue Branch.	A/C no-02336000245	447,584	605,197
	Janata Bank Ltd.	S.K. Mujib Road	A/C No:003333016575	-	-
DIISP	Janata Bank Ltd.	Sarkerhat Branch.	A/C No:0100050444311	32,986	19,437
	Janata Bank Ltd.	Hathazari Branch	A/C No: 001017241	-	14,238
Gratuity	Janata Bank Ltd.	S.K. Mujib Road	A/C No:34071644	516,057	3,109,845
SEP	Southeast Bank Ltd	CDA Avenue Branch	A/C No: 001907	586,985	-
	Islami Bank Ltd	Sahapahar Branch, Nowgaon	A/C No:0001214	353,555	-
Scholarship	Janata Bank Ltd.	Mimi Super Market.	SB A/C 002040891	20,800	-
YES	Standard Bank Ltd.	CDA Avenue Branch.	A/C No:02336000260	300,148	32,302
				159,702,164	191,610,506



12.00 Ghashful Staff Welfare and Security Fund

Income:

Interest received during the year

Total fund available during the year

Less: Expenses during the year:

Treatment expenses

Bank charges

Total expenses

Deficit during the year

As at 30 June	
2021	2020
TAKA	TAKA
781,069	316,941
781,069	316,941
202,304	288,972
26,432	29,395
228,736	318,367
552,333	(1,426)

The organization operates a staff welfare and Security Fund since 01 July 2017 for Organization permanent employees. An employee who is a permanent Staff has to contribute Taka 150/- Per Month and Employer contribute Taka 150/- Per month in this Fund. The break up is as follows:

Cumulative surplus as on 30 June 2021

Member's Savings balance up to 30 June, 2020

Received during the year

Refund during the year

Closing balance of Member's Savings up to 30 June, 2021

Balance at 30 June of welfare fund

Net Assets available to pay benefits

Interest Receivable

Standard Bank, CDA Avenue Branch, FDR no: 2355009873

One Bank Ltd, CDA Avenue Branch, FDR no: 034-4130000873

One Bank Ltd, CDA Avenue Branch, FDR no: 034-41400012979

Standard Bank, CDA Avenue Branch, FDR no: 2355010197

One Bank Ltd, CDA Avenue Branch, FDR no: 034-4130000953

STD Account with Standard Bank, CDA Avenue Branch, Chattogram, A/C no: 02336000246

529,110	(23,223)
4,264,720	2,867,250
1,287,390	1,520,520
(1,003,920)	(123,050)
4,548,190	4,264,720
5,077,300	4,241,497
-	51,738
1,000,000	1,000,000
1,000,000	1,000,000
500,000	500,000
600,000	-
1,200,000	1,200,000
777,300	489,759
5,077,300	4,241,497

13.00 Advances and Deposits

(a) Advances:

Office rent

Advance for travel

Against purchase of Motor cycle

Against purchase of Bicycle

Telephone security

Against purchase of Laptop

Mobile loan

Advance salary

Suspense account

Advance tax deducted at source on interest

Advance to CMED

Advance to contractor of ICS

Advance against Salary SCE

Advance against school rent (KG School)

Advance against mobile Purchase for Microfinance field worker

Advance premium

Advance Installment & Interest -Bank Loan

2,021,135	2,454,982
10,401	111,276
2,119,723	1,056,953
82,379	16,299
2,000	2,000
173,353	311,474
216,386	1,110,814
161,874	854,139
498,098	598,098
6,106,288	5,607,792
200,000	200,000
250,000	100,000
-	64,000
28,000	76,000
232,000	397,010
-	529,884
1,031,123	320,329
13,132,760	13,811,050

(b) Deposits:

With Chittagong Zilla Parishad against shop rent

With Pacific Telecom Ltd. Against mobile phone

34,000	34,000
2,500	2,500
36,500	36,500
13,169,260	13,847,550

The management believes that these are realizable.



As at 30 June

2021	2020
TAKA	TAKA

14.00 Stock and stores

A. Stock and stores-MFP

Opening Balance

Purchased during the year

Consumption during the year

Closing Balance

899,036	467,666
129,888	1,058,580
1,028,924	1,526,246
605,585	627,210
423,339	899,036

B. Stock in hand-Ghashful Paran Rahman School

Printing Items

Cloth and Tye

Total Balance at 30 June(A+B)

32,561	45,607
17,250	3,200
49,811	48,807
473,150	947,843



15.00 Short term investment-FDR

Balance at 01 July

Invested during the year

Encashed during the year

Balance at 30 June

As at 30 June

2021	2020
TAKA	TAKA
100,750,000	112,750,000
28,000,000	29,000,000
128,750,000	141,750,000
24,000,000	41,000,000
104,750,000	100,750,000

15.01 Short term investment-Micro Finance

Name of Bank	FDR Number	Date of Issue	Date of Maturity	Interest Rate	Amount	Accrued Interest on FDR During the year
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A. Investment against Savings Reserve:

Southeast Bank Ltd CDA Branch	24400003126	29.2.21	29.8.21	6.50%	2,000,000	43,694
Southeast Bank Ltd CDA Branch	24331112	30.6.21	30.9.21	6.50%	5,000,000	-
Janata bank(Agrabad)	388741/9986	26.02.21	26.02.22	6.00%	2,000,000	41,333
Bank Asia(KEPZ Br)	06555-000308	30.9.20	30.9.21	6.00%	3,000,000	135,000
Bank Asia(CDA Avenue)	1855006571	29.12.20	29.12.21	4.00%	2,000,000	40,222
Bank Asia(KEPZ Br)	06555-000770	21.06.21	21.06.22	4.00%	2,000,000	2,000
Standard Bank(CDA Avenue)	043669/9224	21.06.21	21.06.22	5.25%	2,000,000	292
One Bank (CDA Avenue)	34410001275	26.06.21	26.06.22	4.50%	4,500,000	2,250
AB Bank Momin Road	3500619/797754	25.05.21	25.11.21	5.50%	1,500,000	8,021
AB Bank Momin Road	3516033	10.10.20	10.10.21	6.50%	1,500,000	70,417
IPDC Finance Ltd	100325-1000002750	01.03.21	01.09.21	5.50%	5,000,000	90,903
MIDAS Financing Ltd Hatazari	D10154	25.02.21	25.08.21	9.75%	7,000,000	236,979
Mutual Trust Bank Ltd ,Muradpur Br.	299144/0333131	30.04.21	30.04.22	8.00%	5,000,000	66,667
Mutual Trust Bank Ltd ,Muradpur Br.	299149/0333186	07.5.21	07.5.22	9.00%	2,000,000	26,500
Mutual Trust Bank Ltd ,Muradpur Br.	299168/033-0003355/1	03.7.20	03.7.21	9.00%	1,500,000	133,875
Mutual Trust Bank Ltd ,Muradpur Br.	299197/033-0003631	01.03.21	1.09.21	6.00%	4,000,000	79,333
City Bank Ltd,Kadamtali Branch	4431-449362001	22.02.21	22.08.21	3.00%	3,000,000	32,200
Trust Bank Ltd ,Jubilee Road Br.	0036-33003817	04.03.21	04.09.21	6.00%	4,000,000	77,333
Trust Bank Ltd ,Jubilee Road Br.	262561	15.06.21	15.06.22	3.75%	6,000,000	9,375
Southeast Bank Ltd CDA Branch	24500011492	23.11.20	23.11.21	4.50%	10,000,000	271,250
Southeast Bank Ltd CDA Branch	24500011499	28.06.21	28.06.22	4.50%	4,000,000	1,000
					77,000,000	1,368,644

B. Investment against Capital Reserve:

Name of Bank	FDR Number	Date of Issue	Date of Maturity	Interest Rate	Amount	Accrued Interest on FDR
One Bank Ltd CDA Branch, Ctg	0344140001322	10.7.20	10.7.21	5.50%	2,000,000	106,944
Bank Asia (KEPZ Branch)	6555001060	02.04.21	02.10.21	4.00%	2,000,000	19,556
Bank Asia (KEPZ Branch)	6555001279	02.9.20	02.9.21	6.00%	2,000,000	99,333
Southeast Bank Ltd, CDA branch,Ctg	24500011473	30.06.21	30.06.22	6.50%	3,000,000	-
Trust Bank Ltd ,Jubilee Road Br.	0036-0330013826	04.03.21	04.09.21	6.00%	2,000,000	38,667
Mutual Trust Bank Ltd ,Muradpur Br.	346991	29.06.21	29.06.22	3.50%	3,000,000	1,000
Sub Total					14,000,000	265,500
					91,000,000	1,634,144

15 (B) Investment in FDR: Ghashful Educare KG School

Name of Bank	FDR Number	Date of Issue	Date of Maturity	Interest Rate	Amount	Accrued Interest on FDR
Standard Bank Ltd, CDA Avenue Branch	43845-02355009499	31.01.21	31.01.22	5.50%	100,000	2,292
One Bank Ltd CDA Avenue Branch	34414000647	01.12.20	01.12.21	4.75%	150,000	4,156
					250,000	6,448

15 (C) Investment in FDR: Staff Gratuity Fund

Name of Bank	FDR Number	Date of Issue	Date of Maturity	Interest Rate	Amount	Accrued Interest on FDR
Bank Asia(CDA Avenue)	1855007304	29.05.21	29.11.21	4.00%	2,000,000	7,111
NCC Bank Ltd,O.R Nizam Road Branch,CTG	0330088518	03.08.20	03.08.21	5.25%	3,000,000	143,500
Southeast Bank Ltd,Jubilee Road Branch	24500027770	02.08.20	02.08.21	5.25%	2,000,000	95,958
Mercantile Bank Ltd,AK khan Road Branch	11754132199/647	02.08.20	02.08.21	5.25%	1,500,000	71,969
Mutual Trust Bank Ltd ,Muradpur Br.	299107/0330002704118	10.10.20	10.10.21	4.75%	2,000,000	68,875
One Bank (CDA Avenue)	0344130000909	04.12.20	04.12.21	4.25%	1,000,000	24,438
Eastern Bank Ltd,Bhatriy Branch ,Ctg	0215760065654	06.12.20	06.12.21	7.50%	2,000,000	85,417
Sub Total					13,500,000	497,268
Grand Total (Short Term Investment-FDR)					104,750,000	2,137,860



As at 30 June			
	2021	2020	
	TAKA	TAKA	
16.00 Receivables from external entities			
Receivable from Garment Industries against health service charges	497,500	-	
Receivable from PKSf	2,576,788	9,123,196	
Receivables from BRAC	4,958,359	6,048,337	
Receivables from IDCOL	161,993	783,846	
Receivables from Staff Gratuity Fund	-	1,264,931	
	8,194,640	17,220,310	
17.00 Loan to projects and Others			
Loan from Organization	1,321,992	1,002,714	
Loan from Microfinance	22,564,790	23,771,998	
Loan from ENRICH Project	107,538	743,506	
Loan from SDP	666,301	1,114,749	
Loan from ICS	2,972,632	2,467,632	
Loan from Gratuity fund	2,470,000	3,370,000	
Staff advance	-	189	
	30,103,253	32,470,788	
<u>Elimination of intra project transactions</u>			
Loan to SDP from Micro Finance	(4,877,581)	(4,697,581)	
Loan to Enrich Project from Micro Finance	(4,799,307)	(5,525,458)	
Loan to General Accounts from ICS Project	(442,165)	(2,467,632)	
Loan to ESP from General Accounts	(400,000)	(400,000)	
Loan to DIISP, PKSf Program from Micro Finance	(87,902)	(87,902)	
Loan to Remittance Project from General Accounts	(131,345)	(131,345)	
Loan to Elderly Project from Enrich Project	(107,538)	(743,506)	
Loan to Elderly Project from Micro Finance	(3,432,930)	(1,597,930)	
Loan to PACE Project from Micro Finance	(946,282)	(3,296,282)	
Loan to ESP from SDP	(666,301)	(666,301)	
Loan to SDP program from General Project	(150,000)	(150,000)	
Loan to YES Accounts from General Project	(147,368)	(147,368)	
Loan to GPRS from General Account	(234,115)	-	
Loan to Organization from MF	(2,212,845)	(2,212,845)	
Loan to Paran Rahman School from Micro Finance	(650,000)	(336,000)	
Loan to 2nd Chance from Microfinance	(5,405,943)	(6,018,000)	
Loan to NDBMP from ICS	(2,532,467)	-	
Loan to MIME Insurance from Gratuity	(2,100,000)	-	
Loan to NDBMP from Gratuity	(150,000)	-	
Loan to GPRS from Gratuity	(220,000)	-	
Loan to NDBMP form MF	(150,000)	-	
Receivable from garments industries	-	(448,448)	
Loan to NDBMP from General Accounts	(327,000)	(3,370,000)	
Loan to Paran Rahman School from General Account	-	(174,000)	
	(30,171,089)	(32,470,598)	
	-	190	
Loan to Staff	-	20,970	
	-	21,160	
18.00 Shortage receivable from Microfinance			
Gratuity Fund Required as Calculation	69,585,628	63,299,762	
Add: Income over expenditure during the year	1,653,853	2,345,850	
	71,239,481	65,645,612	
Less:			
Investment	13,500,000	23,500,000	
Cash at Bank	516,057	3,109,845	
Loan to Projects	2,470,000	3,370,000	
Income over expenditure during the year	1,653,853	2,345,850	
Accrued interest on FDR	497,267	1,264,931	
	18,637,178	33,590,626	
Balance at 30 June	52,602,303	32,054,986	



		As at 30 June	
		2021	2020
		TAKA	TAKA
19.00 Risk coverage management fund			
Balance at 1 July		59,638,444	51,288,016
Premium Received during the year		21,874,107	12,495,353
CRF reserve micro insurance		-	1,479,103
		81,512,551	65,262,472
Refunded/Transferred during the year		(9,849,824)	(5,624,028)
Balance at 30 June		71,662,727	59,638,444
20.00 Members' Welfare Fund			
Balance at 1 July		4,714,876	5,466,690
Recived during the year		1,360	354,840
		4,716,236	5,821,530
Refunded during the year		1,580,210	1,106,654
Balance at 30 June		3,136,026	4,714,876
21.00 Members' savings			
Balance at 01 July		663,040,048	594,800,396
Received during the year (Note-21.01)		378,306,493	330,257,224
Interest provided on savings		23,311,879	34,137,019
		1,064,658,420	959,194,639
Refunded/withdrawal during the year		(322,035,976)	(296,154,591)
Adjustment of write off members savings		-	-
Balance at 30 June		742,622,444	663,040,048
21 Members' Savings received during the year			
Jagoran		247,132,639	195,881,614
Ograsar		72,576,789	89,053,136
Buniad		5,731,184	3,086,431
Sufalan		1,969,109	16,986,953
TDS		40,553,809	16,366,454
Enrich		9,595,451	8,679,197
Elderly		747,512	203,439
		378,306,493	330,257,224



		As at 30 June	
		2021	2020
		TAKA	TAKA
22.00 Security deposits from field staff			
Balance at 01 July		2,802,000	2,745,000
Received during the year		400,000	212,000
		3,202,000	2,957,000
Refunded during the year		472,000	155,000
Balance at 30 June		2,730,000	2,802,000
23.00 Loan Loss Reserve			
Balance at 01 July		52,353,756	43,766,305
Provision made during the year		3,381,361	8,587,451
		55,735,117	52,353,756
Written off during the year		-	-
Balance at 30 June		55,735,117	52,353,756
23(A) Loan loss provision (LLP) expenses			
Provided during the year		3,381,361	8,587,451
Adjustment to rectify short provision in 2018		-	-
		3,381,361	8,587,451
24.00 Members Unclaimed Deposits			
Balance at 01 July		5,312,069	4,794,345
Transferred during the year		1,173,665	1,107,171
		6,485,734	5,901,516
Refunded during the year		520,263	589,447
Balance at 30 June		5,965,471	5,312,069
25.00 Accrued expenses & other liabilities			
Balance at 01 July		20,413,623	10,696,019
Provision made during the year		6,104,233	16,757,813
		26,517,856	27,453,832
Paid/adjusted during the year		13,026,877	7,040,209
Balance at 30 June		13,490,979	20,413,623
26.00 Liability to donors and others			
Liability for CHWEVT		150,577	184,825
Liability to donors and others-SDP		6,611,108	6,431,108
Loan to donors and others- Organization		7,983,400	7,146,507
Loan from Microfinance- 2nd Chance Project		5,405,943	5,525,458
Loan from Gratuity-MIME Insurance		2,100,000	2,100,000
Loan from- Ghashful Paran Rahman School		1,106,115	730,000
Loan from SDP-ESP		1,066,301	1,066,301
Loan from ICS-NDBMP		3,659,742	3,585,905
Loan from General Account- Remittance project		611,524	131,345
Loan from Microfinance- PACE Project		946,282	3,296,282
Loan from Gratuity and Microfinance- Enrich Project		4,799,307	6,718,000
Loan from Microfinance-DIISP		87,902	87,902
Loan from MJF- Yes Project		379,563	181,006
Loan from ENRICH & MF- Elderly Project		3,540,466	2,341,436
Liability to SEP project		-	-
		38,448,230	39,526,075



As at 30 June

	2021	2020
	TAKA	TAKA
<u>Elimination of intra project transactions</u>		
Loan to SDP from Micro Finance	(4,877,581)	(4,697,581)
Loan to Enrich Project from Micro Finance	(4,799,307)	(5,525,458)
Loan to General Accounts from ICS Project	(442,165)	(2,467,632)
Loan to ESP from General Accounts	(400,000)	(400,000)
Loan to DIISP, PKSF Program from Micro Finance	(87,902)	(87,902)
Loan to Remittance Project from General Accounts	(131,345)	(131,345)
Loan to Elderly Project from Enrich Project	(107,538)	(743,506)
Loan to Elderly Project from Micro Finance	(3,432,930)	(1,597,930)
Loan to PACE Project from Micro Finance	(946,282)	(3,296,282)
Loan to ESP from SDP	(666,301)	(666,301)
Liability to GPRS from General Account	(650,000)	(174,000)
Loan to SDP program from General Project	(150,000)	(150,000)
Loan to YES Accounts from General Project	(147,368)	(147,368)
Loan to Organization	(2,212,845)	(2,212,845)
Loan to Paran Rahman School from Micro Finance	(336,000)	(336,000)
Loan to 2nd Chance	(5,405,943)	(6,018,000)
Liability to NDBMP from ICS	(2,532,467)	-
Receivable from garments industries	(448,448)	(448,448)
Loan to Second Chance Education from General Accounts	73,333	-
Loan to general from gratuity	(2,470,000)	(3,370,000)
	(30,171,089)	(32,470,598)
	8,277,141	7,055,477
27.00 Loan From Commercial Banks		
Bank Asia Ltd,KEPZ Branch,Chattogram	22,500,000	28,850,000
Bank Asia Ltd,Patteengha Branch,Chattogram	-	480,179
Southeast Bank Ltd-RRS-MC ACC No:01890)	100,986,803	-
Southeast Bank Ltd-RRS-ME (Acc No:01890)	43,216,168	-
AB Bank Ltd,Momin road Branch,Chattogram	-	30,000,000
Trust Bank Ltd,Jubilee Road Branch,Chattogram	19,090,908	30,000,000
Mutual Trust Bank Ltd,Muradpur Branch,Chattogram	20,909,092	44,545,457
	206,702,971	133,875,636
28.00 Short term Loan from Provident Fund		
Opening Balance	-	-
Received during the Year	-	-
Refunded during the year	-	-
Balance at 30 June	-	-
29.00 Advance received from PKSF		
Balance at 01 July	4,344,349	8,674,105
Received during the year	3,500,000	4,073,314
	7,844,349	12,747,419
Adjust during the year	(6,303,576)	(8,403,070)
Balance at 30 June	1,540,773	4,344,349
30.00 Service charges		
Service Charge from Garments and clinical support	2,937,168	1,889,437
Microfinance Program-Note 30(A)	263,265,825	242,732,911
Service charge from NDBMP loan	4,176	6,093
	266,207,169	244,628,441



		As at 30 June	
		2021	2020
		TAKA	TAKA
30(A) Microfinance Program			
Jagoran	115,813,771	116,904,738	
Agrasar	51,582,833	59,488,403	
Buniad	2,388,420	1,373,182	
Sufalan	48,345,570	38,158,173	
Sufalan Bank Asia	6,632,913	4,386,695	
Sufalan AB Bank	2,287,562	2,172,371	
Enrich	9,440,515	8,093,807	
Agrasar-MTB	186,089	3,050,047	
Sufalan MTB Bank	895,446	5,761,499	
Abason	2,277,998	668,703	
Agrasar-Trust Bank	-	41,465	
LRL	1,927,633	-	
RRS-SE-MC	4,720,880	-	
RRS-SE-ME	1,297,428	-	
Agrasar-MDP	8,018,018	2,565,054	
Provin Jonogostir IGA	380,166	7,670	
Agrosar -Trust Bank	2,954,480	-	
Agrasar-SEP	4,116,100	61,104	
	263,265,825	242,732,911	
31.00 Grant Received			
Grant received from BNFE & Others	-	452,852	
Grant received from BRAC	-	8,488,756	
Grant received from Doner-(Sch.Fund)	42,100	-	
Grant Received from MJF-(Yes Project)	4,716,063	5,427,031	
Grant received from BNFE	-	891,400	
Grant received from BRAC-(2Nd Chance)	22,689,973	-	
Grant Received from PKSf- ENRICH Program	6,189,800	6,406,035	
Grant Received from PKSf-PACE Project	485,791	4,100,095	
Grant Received from PKSf-ICS	459,506	-	
Grant Received from PKSf-SEP	2,161,573	-	
Grant Received from Elderly Project	466,342	1,069,285	
	37,211,148	26,835,454	
32.00 Fees Received			
Fees Received from General Account	-	2,520	
Fees Received from SDP Project	-	1,925	
Fees Received from Paran Rahman School	415,080	709,200	
Fees Received against Microfinance Program	-	367,510	
	415,080	1,081,155	
33.00 Income from sale			
Sale of study materials	9,980	63,335	
Sale of school uniform	-	2,220	
Sale of Pass Book and Form	605,465	350,045	
	615,445	415,600	
34.00 Other income			
Salary realized	-	15,000	
Received against Scholarship	684,000	1,308,000	
Income from Commission	-	443	
Other/Miscellaneous Income	463,468	284,457	
Donation	399,620	282,500	
Received from drawing training	-	4,880	
Income from Other Source	1,805	11,995	
Income from training center & contribution received from SCE Project	1,062,264	271,925	
Other Income	1,289,812	959,545	
Fines (penalty)	109,163	-	
	4,010,132	3,138,745	



		As at 30 June	
		2021	2020
		TAKA	TAKA
35.00 Administrative and office expenditures			
Other Expenses (Membership fees)	67,500	4,000	
Communication expenses	1,749,823	16,407	
Depreciation	3,019,654	3,814,674	
Bank charges	843,209	605,364	
Amortization	571,244	284,055	
Depreciation on Right of use assets	2,076,962	2,076,962	
Maintenance - Office	897,931	1,178,295	
Maintenance and fuel- vehicles	1,769,772	741,629	
Meeting expenses	214,568	154,638	
Newspaper and periodicals	12,060	11,820	
Office rent / shop rent	9,604,860	7,978,349	
Printing and stationery	2,415,495	3,359,777	
Purchase of Furniture and Office equipment	-	20,401	
Cloth for school uniform	2,973	19,000	
Utilities	2,154,009	1,996,377	
School Rent	487,066	3,210,146	
Training expenses	248,559	699,944	
Travelling and conveyance	2,224,345	3,110,000	
Field Conveyance	6,329,136	4,935,450	
Uniform and Leverage	-	-	
License and renewal fees	22,926	7,500	
Logistics	3,600	-	
Conveyance and Tiffin Allowance	4,000	-	
Administrative Expenses	1,631,294	511,647	
	36,357,386	34,736,435	
36.00 Finance expenses			
Interest on members' savings	25,358,427	37,468,145	
Interest on Loan from PKSf	41,412,785	27,706,350	
Interest expense on Bank Loan and others	10,813,259	7,430,125	
Rebate given	2,484,782	2,824,117	
Interest on lease	605,505	684,445	
Interest on security deposit	37,471	16,671	
	80,712,229	76,129,853	
37.00 Other expenditures			
Clinical support	28,722	38,876	
Consultant Fee/Audit Fee	818,498	367,685	
Legal and Membership Fee	479,040	810,459	
Other operating Expenses	901,201	5,278,725	
Entertainment	664,877	826,375	
Emergency Treatment	10,450	-	
Donation / Contribution	5,850	-	
Advertisement	135,832	86,397	
	3,044,470	7,408,516	
38.00 Program costs			
Contribution to Social Development Project - (MF)	136,088	1,488,000	
Unnyan mela of PKSf	-	143,451	
Program and operational costs	13,799,079	13,625,840	
Other program activity expenses (Projects)	3,173	4,161,993	
Special Day celebration	17,212	33,868	
Contribution to YES Project	63,262	23,541	
Contribution to CAMPE	-	2,242	
School Program expenses	-	-	
Day observation	441,778	700	
Subsidy paid to Client of NDBMP	-	-	
Teachers Refreshment	170,400	255,600	
	15,093,344	19,828,355	



As at 30 June

2021	2020
TAKA	TAKA

39.00 Salary expenditures
Salaries and allowances
Doctors' Honorarium

158,931,737	158,198,536
956,658	861,011
159,888,395	159,059,547

40.00 Forgery of cash

The organization has filed a law suit against some employees alleging defalcation of cash (about BD Taka 598,098) from its Microfinance Programme.

41.00 Events After Reporting Date

No events have occurred after the Statement of Financial Position date to the date of this report which would affect the value stated in these financial statements.

42.00 Related Party Transactions

During the year, Ghashful carried out a number of transactions with related parties in the normal course of business but not in an arms length basis. The name of these related parties, nature of transactions and their total value have been set out below in accordance with the provisions of IAS-24.

Related parties comprise of entities under common ownership and common management control.

Name of the Entities	Nature of Relationship	Nature of Transactions	Balance as on 30.06.21 (Tk.)	Interest Rate
Provident Fund	Affiliate Entities	Short Term Loan	-	6%



43.00 Loan from PKSF

Particulars	Jagoran (Including RMC and UMC)	Agrosor (Including ME)	Buniad (Including UPP)	Sufalon	Enrich (ACLGAPLL IL)	Abason	Agrosor MDP	Agrosor MDP AF	Provin Jonogostir IGA	Agrosor SEP(CSL)	LRL	In BDT June 30, 2021	In BDT June 30, 2020
Balance at 1 July	224,500,000	147,000,000	14,666,661	30,000,000	47,551,670	28,909,092	50,000,000	-	5,000,000	50,000,000	-	597,627,423	463,606,664
Add Received during the year	35,000,000	75,000,000	10,000,000	70,000,000	32,000,000	10,000,000	23,500,000	50,000,000	-	50,000,000	40,000,000	397,100,000	439,500,000
Less: Refunded during the year	259,500,000	222,000,000	24,666,661	100,000,000	79,551,670	38,909,092	73,500,000	50,000,000	5,000,000	100,000,000	40,000,000	994,727,423	899,106,664
Balance at 30 June 2021	121,500,000	76,500,000	8,999,999	30,000,000	22,835,000	3,636,362	22,350,000	-	2,000,000	20,000,000	2,000,000	309,821,361	301,479,241
	138,000,000	145,500,000	15,666,662	70,000,000	56,716,670	35,272,730	51,150,000	50,000,000	3,000,000	80,000,000	38,000,000	684,906,062	597,627,424
Payable within next 12 months													
Payable after next 12 months	138,000,000	145,500,000	15,666,662	70,000,000	56,716,670	35,272,730	51,150,000	50,000,000	3,000,000	80,000,000	38,000,000	684,906,062	303,581,822
Balance at 30 June 2021	138,000,000	145,500,000	15,666,662	70,000,000	56,716,670	35,272,730	51,150,000	50,000,000	3,000,000	80,000,000	38,000,000	684,906,062	597,627,424



44.00 Lease liability

Present value of lease payments
Principal payment of lease liabilities
Total changes from financing cash flows

Other changes**Liability-related**

Interest expense
Interest paid

Balance at 30 June**Lease liability current and non-current portion**

Due within one (1) year
Due after more than one (1) year (Non-Current)

For the year ended 30 June	
2021	2020
TAKA	TAKA
7,348,600	9,519,410
2,431,572	(2,170,810)
4,917,028	7,348,600
605,505	684,445
(605,505)	(684,445)
4,917,028	7,348,600
2,532,888	1,783,128
2,384,141	5,565,472
4,917,029	7,348,600

The Organization leases office spaces. Information regarding leased assets are as follows:

A Leased office spaces**Head office rent**

The Organization has entered into lease agreement with Mr. Md. Shahidul Islam Chowdhury, Mr. Mohammad Sanaullah Chowdhury and Mr. Mohammad Abul Faisal Chowdhury to rent an office from 01 February 2018 to 31 January 2024 of the area 1,875 square feet (sft) from each for a period of six years for monthly rent of Tk. 36,842, with six months' of advance rental payment to be made in the beginning of that year which will be adjusted with first 24 months' rental payment at Tk. 4,606 each month and the rest of the advance will be adjusted with last 3 months' rental payment and the Organization has entered into another lease agreement with Mrs. Farida Yeasmin to rent an office from 01 February 2018 to 31 January 2024 of the area 1875 square feet (sft) each of two units for a period of six years for monthly rent of Tk. 73,684, with six months' of advance rental payment to be made in the beginning of that year which will be adjusted with first 24 months' rental payment at Tk. 9,211 each month and the rest of the advance will be adjusted with last 3 months' rental payment. The Organization used 9% incremental borrowing rate per annum compounded monthly.

Branch office rent

The Organization has rented office spaces for each of its 58 branches which is considered as low value asset and is excluded from the scope of lease as per IFRS 16.

B Right-of-use assets

Right-of-use assets related to leased properties are presented as property, plant and equipment.

	2,021	2020
Balance at 1 July	7,442,448	9,519,410
Depreciation charge for the year	(2,076,962)	(2,076,962)
	5,365,486	7,442,448

C Amounts recognized in Statement of profit or loss

	2,021	2020
Interest on lease liabilities	605,505	684,445
Depreciation charge on right-of-use assets	2,076,962	2,076,962
	2,682,467	2,761,407

D Amount recognized in Statement of cash flows

	2,021	2020
Total cash outflow for leases		3,037,077



General Account of Ghashful										
Fixed Asset Schedule										
S.L No	Particulars	Cost			Depreciation			Written down		value as at 30 June,
		Balance at 1 July, 2020	Addition during the year	Adjustment during the year	Balance at 30 June,	Rate %	Charged for the year	Adjustment during the year	Balance at 30 June,	
	Land	400,000	-	-	400,000	0%	-	-	-	400,000
	Furniture and fixtures	12,716	-	-	12,716	10%	796	-	5,554	7,162
	Refrigerator	17,300	-	-	17,300	20%	10	-	17,259	41
	Television	22,500	-	-	22,500	20%	7	-	22,470	30
	VCP	-	-	-	-	20%	-	-	-	-
	Camera	-	-	-	-	20%	-	-	-	-
	Sewing Machine	-	-	-	-	20%	-	-	-	-
	Computer and	42,731	-	-	42,731	30%	8,974	-	21,793	20,938
	Mobile Set	-	-	-	-	20%	-	-	-	-
	Balance at 30 June 2021	495,247	-	-	495,247		9,787	-	67,076	428,171
	Balance at 30 June 2020	449,340	45,907	-	495,247		13,723	-	57,289	437,958



Annexure-B

Social Development Project (SDP)										
Fixed Asset Schedule										
S.L No	Particulars	Cost			Depreciation				Balance at 30 June, 2021	Written down value as at 30 June, 2021
		Balance at 1 July, 2020	Addition during the year	Deletion/ Adjustment	Balance at 30 June, 2021	Rate %	Balance at 1 July, 2020	Charged for the year	Deletion/ Adjustment	Balance at 30 June, 2021
	Furniture and Fixtures	86,713	-	-	86,713	10%	10,343	7,637	-	17,980
	Auto Rickshaw	186,100	-	-	186,100	20%	184,832	254	-	185,086
	PABX systems	27,300	-	-	27,300	20%	25,799	300	-	26,099
	Balance at 30 June 2021	300,113	-	-	300,113		220,974	8,191	-	229,165
	Balance at 30 June 2020	221,204	78,909	-	300,113		211,796	9,178	-	220,974
										79,139



PROPERTY, PLANT & EQUIPMENT
Property, Plant & Equipment

S.L. No.	Particulars	COST			Rate %	DEPRECIATION				Written down value as at 30 June, 2021
		As at '1 July, 2020	Addition during the year	Disposal during the period		As at '1 July, 2020	Charged for the year	nt during the period	As at 30 June, 2021	
	Generator	-	-	-	20	-	-	-	-	-
	Digital camera	206,842	-	-	20	132,721	14,824	-	147,545	59,297
	Micro bus	1,076,767	48,400	-	20	1,063,727	12,288	-	1,076,015	49,152
	Motor vehicles-car	1,910,000	-	-	20	1,127,664	156,467	-	1,284,131	625,869
	Motor vehicles	87,800	-	-	20	87,003	159	-	87,162	638
	Office decoration/equipment	2,666,791	260,887	7,700	20	1,518,893	280,217	1,540	1,797,570	1,122,408
	Computer and equipments	13,266,706	98,117	44,751	30	7,282,551	1,811,256.25	13,425	9,080,382	4,239,689
	Furniture and fixtures	7,616,587	213,757	83,637	10	3,468,700	427,801	8,364	3,888,136	3,858,571
	Photocopy machine	274,050	-	-	20	117,216	31,367	-	148,583	125,467
	Mobile set	323,658	4,940	-	20	156,882	34,343	-	191,225	137,373
	Machinery/cookeries	158,425	14,695	-	20	94,301	15,764	-	110,064	63,056
	Bycycle	-	10,051	-	20	-	2,010	-	2,010	8,041
	Land	34,348,240	351,041	-	-	-	-	-	-	34,699,281
	Building	-	650,510	-	-	-	-	-	-	650,510
	Total as at June 30, 2021	61,935,866	1,652,398	136,088		15,049,658	2,786,497	23,329	17,812,826	45,639,350
	Total as at June 30, 2020	57,758,051	4,177,815	-		11,422,662	3,626,996	-	15,049,658	46,886,207



Ghashful Paran Rahman School
Fixed Asset Schedule

S.L No	Name of Assets	Balance at 1 July, 2020	Addition during the year	Disposal during the period	Balance at 30 June, 2021	Rate	Balance at 1 July, 2020	Charge d for the year	August ment during the period	Balance at 30 June, 2021	Written down value as at 30 June, 2021
	Furniture and fixtures	420,428	-	-	420,428	10%	241,538	17,889	-	259,427	161,001
	Office equipment	18,610	-	-	18,610	20%	14,557	811	-	15,368	3,242
	Camera	2,000	-	-	2,000	20%	1,934	13	-	1,948	52
	Balance at 30 June 2021	441,038	-	-	441,038		258,029	18,713	-	276,742	164,296
	Balance at 30 June 2020	441,038	-		441,038		237,123	20,906		258,029	183,009



Ghashful-CHWEVT Program
Fixed Assets Schedule

Fixed Assets Schedule										
S.L No	Name of Assets	Cost			Depreciation				Written down value as at 30 June, 2021	
		Balance at 1 July, 2020	Addition during the year	Disposal during the period	Balance at 30 June, 2021	Rate %	Balance at 1 July, 2020	Charged for the year		Adjustment During The Year
	Furniture and Fixtures	291,460	-	-	291,460	10	196,935	9,452	-	206,388
	Motorcycle	402,000	-	-	402,000	25	361,755	10,061	-	371,816
	Digital Camera	27,831	-	-	27,831	20	25,016	563	-	25,579
	Computer and Equipmen	507,182	-	-	507,182	30	459,942	14,172	-	474,114
	Balance at 30 June 2020	1,228,473	-	-	1,228,473		1,043,647	34,249	-	1,077,896
	Balance at 30 June 2019	1,228,473	-		1,228,473		998,780	44,868		1,043,648
										184,825



Annexure – F

Ghashful-MIME Project (Insurance)
Fixed Assets Schedule

S.L No	Name of Assets	Cost			Rate %	Depreciation			Written down value as at 30 June, 2020
		Balance at 1 July, 2019	Addition during the year	Disposal During the year		Balance at 1 July, 2019	Charged for the year	Adjustment During the Year	
	Furniture and Fixtures	47,098	-	-	10	37,011	1,009	-	38,020
	Balance at 30 June 2020	47,098	-	-		37,011	1,009		38,020
	Balance at 30 June 2020	47,098	-	-		35,890	1,121	-	37,011
									10,087



Annexure- G

Ghashful-PACE Program
Fixed Assets Schedule

S.L No	Name of Assets	Cost			Depreciation				Written down value as at 30 June, 2021	
		Balance at 1 July, 2020	Addition during the year	Adjustment during the period	Balance at 30 June, 2021	Rate %	Balance at 1 July, 2020	Charged for the year		Adjustment during the period
	Motorcycle	166,000	-	-	166,000	20	81,008	16,998	-	98,006
	Bicycle	22,310	-	-	22,310	20	10,887	2,285	-	13,172
	Laptop and printers	52,962	-	-	52,962	30	34,796	5,450	-	40,246
	Digital Camera	19,500	-	-	19,500	20	9,516	1,997	-	11,513
	Balance at 30 June 2021	260,772	-	-	260,772		136,207	26,730		162,937
	Balance at 30 June 2020	260,772	-	-	260,772		101,822	34,385		136,207
										124,565



Annexure-H

Ghashful-Elderly Program
Fixed Assets Schedule

Fixed Assets Schedule											
S.L No	Name of Assets	Cost			Depreciation				Written down value as at 30 June, 2021		
		Balance at 1 July, 2020	Addition during the year	Disposal during the period	Balance at 30 June, 2021	Rate %	Balance at 1 July, 2020	Charged for the year		Disposal during the period	Balance at 30 June, 2021
	Furniture and Fixtures	11,349	-	-	11,349	10	3,076	827	-	3,903	7,446
	By Cycle	8,925	-	-	8,925	20	5,269	731	-	6,000	2,925
	Balance at 30 June 2021	20,274	-	-	20,274		8,345	1,558	-	9,903	10,371
	Balance at 30 June 2020	20,274	-	-	20,274		6,512	1,833		8,345	11,929



**Ghashful-Enrich Program
Fixed Assets Schedule**

S.L No	Name of Assets	Cost			Depreciation				Written down value as at 30 June, 2021		
		Balance at 1 July, 2020	Addition during the year	Disposal during the period	Balance at 30 June, 2021	Rate %	Balance at 1 July, 2020	Charged for the year		Adjustment during the period	Balance at 30 June, 2021
	Furniture and Fixtures	159,095	-	-	159,095	10	65,132	9,396	-	74,528	84,567
	Office Equipment	319,112	-	-	319,112	20	181,218	27,579	-	208,797	110,315
	Computer and Equipment	68,098	-	-	68,098	30	35,757	9,702	-	45,459	22,639
	Digital Camera	11,000	-	-	11,000	20	6,770	846	-	7,616	3,384
	Balance at 30 June 2021	557,305	-	-	557,305		288,876	47,524	-	336,400	220,905
	Balance at 30 June 2020	521,107	36,198	-	557,305		229,044	59,832		288,876	268,429



Ghashful SEP Project
Fixed assets Schedule as on 30th June 2021

Property Plant & Equipment:

Sl.No	Name of Assets	COST			DEPRECIATION				Written down value as on 30.06.21
		Balance on 01.07.2020	Addition during the year	Adjustment during the period	Balance on 30.06.2021	Rate %	Balance on 01.07.2020	Charged for the year	Balance on 30.06.2021
	Furniture and Fixtures	-	136,088	-	136,088	20.00%	-	27,218	27,218
	Office Equipment	-	-	-	-	30.00%	-	-	-
	Computer and equipment	-	171,023	-	171,023	30.00%	-	51,307	51,307
	Digital Camera	-	27,950	-	27,950	20.00%	-	5,590	5,590
	Total	-	335,061	-	335,061		-	84,115	84,115
									250,947



Annexure- K

Improved Cook-Stoves (ICS) Program
Implemented By: Ghashful
For IDCOL Improved Cook Stoves (ICS) Program
Fixed Assets Schedule

S.L No	Name Of Assets	Cost			Depreciation				Written down value as at 30 June, 2021	
		Balance at 1 July, 2020	Addition during the year	Disposal during the year	Balance on 30 June 2021	Rate %	Balance at 1 July, 2020	Charged during the year		Adjustments during the year
	Furniture and fixtures	-	-	-	-	10%	-	-	-	-
	Office equipment's	-	-	-	-	20%	-	-	-	-
	Computer and Accessories	33,900	-	-	33,900	30%	29,627	1,282	-	30,909
	Vehicle	-	-	-	-	25%	-	-	-	2,991
	Balance at 30 June 2021	33,900	-	-	33,900		29,627	1,282	-	30,909
	Balance at 30 June 2020	33,900	-	-	33,900		27,795	1,831	-	29,627
										4,273



Annexure- L

Intangible asset

SL.NO	Particulars	Cost			Rate %	Amortization				Written down value as at 30 June, 2021
		As at 1 July, 2020	Addition during the year	Disposal during the year		As at 1 July, 2020	Charged for the year	Adjustment during the period	As at 30 June, 2021	
	Microfinance -Anirban software	2,388,182	1,740,000	20,000	20	1,251,963	571,244	4,000	1,819,207	2,288,975
	Total as at June 30, 2021	2,388,182	1,740,000	20,000		1,251,963	571,244	4,000	1,819,207	2,288,975
	Total as at June 30, 2020	2,228,182	160,000	-		967,908	284,055		1,251,963	1,136,220



