

Ghashful

**Audit report along with audited combined
financial statements for the year ended
30 June 2017**

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INDEPENDENT AUDITOR'S REPORT
To the Executive Committee of Ghashful

We have audited the accompanying combined financial statements of GHASHFUL ("the NGO/Organization") which comprise the combined statement of financial position as at 30 June 2017, and the combined statement of profit or loss and other comprehensive income, combined statement of changes in equity, combined statement of cash flows and combined statement of receipt and payments for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the combined financial statements

Management is responsible for the preparation and fair preparation of these combined financial statements in accordance with Bangladesh Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of combined financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these combined financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the combined financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the combined financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the combined financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation of combined financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the combined financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



In our opinion, the combined financial statements present fairly, in all material respects, the combined financial position of GHASHFUL as at 30 June 2017 and its financial performance and its cash flows for the year then ended in accordance with Bangladesh Financial Reporting Standards (BFRSs) except as mentioned in note # 2.7 to the combined financial statements.

Emphasis of matters

Without modifying our opinion, we draw attention to the following matters:

1. The cost of sales against revenue of Tk. 4,884,293 under IMPROVED COOK STOVES (ICS) PROGRAM has not been recognized on the ground that the cost cannot be measured reliably. This is not in compliance with the accrual basis of accounting and the reserve surplus for the year has been overstated.
2. Educational materials such as diary, classroom khata, receipt book, report card, syllabus, school uniform amounting to Tk. 62,873 under the project GHASHFUL PARAN RAHMAN SCHOOL were not recognized in the combined financial statements though they were physically lying in the stores. As per BAS 2, para 6, these items should have been recognized as inventories under current assets in the statement of combined financial position. Thus the current assets have been understated by the same amount.
3. As disclosed in the note # 2.7 to the combined financial statements, the management of Ghashful disclosed the departures from BFRSs.

Other Matter

The combined financial statements of Ghashful for the year ended 30 June 2016 were audited by Rahman Rahman Huq, Chartered Accountants who expressed an unmodified opinion on those statements on 15 November 2016.

Report on Other Legal and Regulatory Requirements

We also report that:

- a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;



ACNABIN

Chartered Accountants

- b) In our opinion, proper books of account as required by law have been kept by Ghashful so far as it appeared from our examination of those books; and
- c) The statement of combined financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

Dated, Chittagong

14 FEB 2018

ACNABIN

Chartered Accountants



GHASHFUL
COMBINED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2017

	<u>Notes</u>	<u>2017</u> <u>Taka</u>	<u>2016</u> <u>Taka</u>
SOURCE OF FUND:			
Equity			
Reserve	4	12,987,213	11,825,710
Accumulated Surplus/(Deficit)		102,503,033	91,907,854
		115,490,246	103,733,564
Long term liabilities			
Gratuity	5	32,775,702	21,553,225
Fund from DIISP, insurance reserve and cattle insurance	6	38,329,201	33,220,784
Members' welfare fund	7	3,800,190	2,797,270
Loan from PKSf	8	153,094,162	129,161,248
		227,999,255	186,732,527
		343,489,501	290,466,091
APPLICATIONS OF FUND :			
Non-current assets			
Property, plant and equipment	9	6,783,972	4,048,903
Intangible assets	10	615,200	644,000
Loan to beneficiaries (NDBMP)	11	1,366,530	1,792,219
		8,765,702	6,485,122
Current assets			
Loan to Beneficiaries (Microfinance)	12	915,803,458	844,111,851
Cash and Bank Balances	13	38,994,390	24,761,249
Cash at Bank and Investment-Staff Gratuity	5.1	31,192,175	19,969,698
Advance and Deposits	14	12,788,141	12,455,902
Inventories	15	81,729	260,120
Short term Investment- FDR	16	56,250,000	52,150,000
Accrued interest on FDR	16.1	1,090,578	832,023
Loan to Projects and Others	17	1,138,757	1,210,105
Receivable from external	18	13,513,697	15,178,250
		1,070,852,925	970,929,198
Current liabilities			
Members' Savings	19	428,984,076	390,938,579
Security deposits from field staff	20	2,374,000	2,172,000
Loan Loss Reserve	21	29,622,334	34,471,175
Members unclaimed account	22	3,762,152	3,300,609
Accrued Expenses	23	14,614,055	19,759,905
Liability to donors and others	24	20,751,993	24,750,672
Loan from Commercial Banks	25	40,480,179	20,393,252
Loan from PKSf payable within next 12 months	8	183,260,419	175,170,002
Loan from Staff Provident Fund	26	4,450,000	10,950,000
Advance received from PKSf	27	7,829,918	5,042,035
		736,129,126	686,948,229
NET CURRENT ASSETS :		334,723,799	283,980,969
		343,489,501	290,466,091

The annexed notes from 1 to 40 form an integral part of these financial statements.

Chief Executive Officer

Chairman

Dated, Chittagong

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GHASHFUL
COMBINED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2017

	<u>Notes</u>	<u>2017</u> <u>Taka</u>	<u>2016</u> <u>Taka</u>
INCOME:			
Service charges	28	201,243,160	191,337,764
Grant		28,945,354	36,259,065
Fees received	29	2,314,984	2,249,429
Income from sale	30	676,075	945,925
Other income	31	5,120,022	10,184,165
Contribution received from Microfinance		3,662,434	2,862,564
Donation		424,000	317,000
		242,386,029	244,155,912
EXPENDITURE:			
Administrative and Office expenditures	32	29,955,597	26,228,121
Finance Expenses	33	47,166,739	40,828,437
Other expenditures	34	2,335,133	3,636,342
Program costs	35	23,828,136	28,690,311
Salary expenditure	36	124,878,846	121,578,557
Cost of Sales and Material expenses	37	4,452,348	12,508,592
Tax and Vat expenditures		710,305	124,397
		233,327,104	233,594,757
Surplus for the year		9,058,925	10,561,155
Add: Surplus brought forward		91,907,854	69,665,092
		100,966,779	80,226,247
Add: Net received from discontinued operation (PHR)		12,342	-
Add: Transfer from Disaster management fund		-	9,883,054
Add: Receivable from donor		2,368,489	4,002,022
Less: Paid to donor (PHR)		(12,342)	-
Less: Transfer to capital reserve		(832,235)	(2,203,469)
Balance carried to statement of financial position		102,503,033	91,907,854

The annexed notes from 1 to 40 form an integral part of these financial statements.



Chief Executive Officer



Chairman

Dated, Chittagong


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GHASHFUL
COMBINED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2017

Particulars	Capital Reserve Fund	CRF Reserve on Insurance	Surplus/ (Deficit)	Total
	Taka	Taka	Taka	Taka
Balance as at 01.07.2015	8,813,461	488,787	69,665,092	78,967,340
Surplus for the year 2016	-	-	10,561,155	10,561,155
Provided during the year	-	319,993	-	319,993
Transferred from Disaster Management Fund	-	-	9,883,054	9,883,054
Transferred to Capital reserve	2,203,469	-	(2,203,469)	-
Receivable from donor	-	-	4,002,022	4,002,022
Balance as at 30.06.2016	11,016,930	808,780	91,907,853	103,733,564
Balance as at 01.07.2016	11,016,930	808,780	91,907,853	103,733,564
Surplus for the year 2016	-	-	9,058,925	9,058,925
Provided during the year	-	329,268	-	329,268
Transferred to Capital reserve	832,235	-	(832,235)	-
Current year's cumulative adjustment	-	-	2,368,489	2,368,489
Balance as at 30.06.2017	11,849,165	1,138,048	102,503,032	115,490,246



Chief Executive Officer



Chairman





GHASHFUL
COMBINED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2017

	<u>2017</u> <u>Taka</u>	<u>2015</u> <u>Taka</u>
Cash Flows from Operating Activities:		
Net surplus as per combined statement of profit or loss and other comprehensive income	9,058,925	10,561,155
Depreciation for the year	1,609,764	1,023,473
amortization for the year	153,800	161,000
Receivable from donor	2,368,489	4,002,022
Provision for Gratuity	-	522,900
	13,190,978	16,270,550
(Increase)/Decrease in Assets		
Loan to beneficiaries	(71,265,918)	(84,453,008)
Advance and Deposits	(332,239)	(1,504,662)
Stock and Stores	178,391	(33,998)
Accrued interest on FDR	(258,555)	968,432
Receivable from external	1,664,553	(9,583,599)
Loan to Projects	71,348	6,373,645
	(69,942,420)	(88,233,190)
Increase/(Decrease) in Liabilities		
Members' Savings	38,045,497	29,752,070
Security deposits from field staff	202,000	104,000
Loan Loss Reserve	(4,848,841)	1,982,921
CRF Reserve on insurance	329,268	1,421,892
Liability for Expenses	(5,145,850)	11,885,484
Members Savings Reserve Fund	461,543	734,392
Insurance Reserve Fund	5,108,417	(41,708,025)
Members' Welfare fund	1,002,920	841,341
Liability to Donors and Others	(3,998,679)	15,165,167
Short term Loan from Provident Fund	(6,500,000)	4,150,000
Advance received from PKSF	2,787,883	3,033,536
	27,444,158	27,362,778
Cash Flows from Investing Activities:		
Acquisition of Property, Plant and Equipment	(4,469,832)	1,541,197
Short term investment- Fixed deposit	(4,100,000)	29,600,000
Net cash used in operating activities	(8,569,832)	31,141,197
Cash Flows from Financing Activities:		
Loan from Commercial bank	20,086,927	10,350,000
Loan Received from PKSF-Net	32,023,331	17,264,584
Net cash used in operating activities	52,110,258	27,614,584
Net (decrease) in cash and cash equivalents	14,233,142	14,155,919
Check		
Cash and bank balances at the beginning of the year	24,761,249	10,605,330
Cash and bank balances at the end of the year	38,994,390	24,761,249
	14,233,141	14,155,919

Chief Executive Officer

Chairman



GHASHFUL
COMBINED STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 30 JUNE 2017

	<u>2017</u> <u>Taka</u>	<u>2016</u> <u>Taka</u>
Opening Balance:		
Cash in hand	313,156	166,342
Cash at bank	24,448,093	10,438,987
	24,761,249	10,605,329
RECEIPTS:		
Bank interest	582,013	1,704,156
FDR Interest	2,955,375	6,864,281
Grant received from Plan Bangladesh	3,019,045	4,691,041
Clinical Service Charges	190,225	215,410
Clinical Support	65,280	59,790
Sale of contraceptives	52,290	35,730
Received from Enrich Programme	-	-
Received against HCB	4,000	3,000
Contribution received from MF	2,958,007	2,551,863
Received from Naripakha for War victim	16,200	16,800
Reimbursement against Unnanyan Mela	-	-
Reimbursement received from PKSf	2,652,842	2,044,758
Loan from Gratuity fund	10,650,000	12,350,000
Loan from Provident fund	4,000,000	14,150,000
Received from forfeiture Account	253,674	-
Grant received from UAE Bangladesh	224,000	-
Loan from PKSf	238,750,000	212,850,000
Fund from PKSf against Elderly Project	1,140,000	-
Fund from PKSf against PACE Project	116,580	-
Reimbursement of expenditures	126,900	210,806
Service Chg. from garments industries	2,103,333	1,772,250
Member Savings Collection	294,493,811	304,396,798
Collection of Loan installment	1,520,456,395	1,472,760,299
Service Charge on Loan	198,637,900	189,329,104
Received from Branches	1,125,545	2,650,013
Loan received from IDCOL	359,209	998,400
Loan received from MF	7,281,173	13,513,244
Grant received from IDCOL	7,660,653	14,583,307
Loan Processing Fee	276,080	-
Sale of Pass Book	510,430	410
Advance received from PKSf	8,400,000	4,400,000
Advance adjusted against expenses	1,454,470	16,770,144
Advance Salary realized	71,500	6,000
Security Deposit	340,000	268,000
Unclaimed account	1,897,508	2,215,621
Inter Transaction with Branch	314,821,618	360,268,036
General Account	2,920,730	25,152,000
Miscellaneous receipts	453,375	103,422
Dropout fee	5,373	169,074
Fund received from Bank Asia	1,028,219	340,776
Loan received from Bank Asia Limited	40,000,000	20,000,000
Loan Received from AB Bank Limited	35,000,000	-
Commission received	2,012	882
Membership fee - General Body	2,620	2,520
Members Welfare fund	2,098,420	2,099,340
Tax deducted at source- staff	20,390	18,968
Grant from BRAC	566,339	-
FDR encashed during the year	12,650,000	54,100,000
Received from Micro finance as loan	20,756,640	36,988,000
Loan from SDP	604,000	611,800
Loan from Ghashful General Account	1,210,746	550,000
Interest on Loan given to MF	248,035	-
Advance and Deposit	25,482,093	3,211,549
Received against Store and stock	499,479	-



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Recovery of loan from Educare KG School	100,000	205,600
Realized advance against Expenses	101,440	110,478
Realized advance against Office Rent	15,000	-
Realized advance from ICS Project	87,000	49,250
Recovery of advance from MIME	793,000	4,200,000
Loan realized from ESP	693,598	501,800
Other Income	695,146	-
Fees realized- Admission/Tuition	1,335,966	885,810
Donation	424,000	317,000
Sale of school materials	85,655	81,825
Sale of health card	322,201	535,400
Sale of stove	3,400	13,750
Grant from MJF	8,252,616	8,338,857
Sale of school uniform	24,300	16,845
Laptop Loan Realization	10,480	387,329
Motorcycle Loan Adjust	-	869,353
Bicycle Loan Adjust	4,100	3,000
Mobile Loan Realization	7,500	171,658
Income from Training Center	1,000	11,005
Income from PHR project against cost sharing	-	5,000
Received from SDP	579,000	1,026,800
Cost sharing income from SDP	31,919	5,000
Cost sharing income from NEST/CHWEVT	94,796	78,379
Received from PHR project	-	45,000
Loan realized from CHWEVT	-	-
Received from Blood Cancer Society	-	7,000
Received from H/O	2,033,605	53,648,162
Received from HASAB	-	-
Received from NDBMP	396,640	17,520
Received from MIME Project-Health	216,180	401,000
Insurance Premium collection	10,948,838	5,623,078
Clinical service charges	38,115	34,470
Salary surrender	-	12,000
Fines (penalty)	-	10,190
Loan received from ICS Head Office	2,040,846	1,419,860
Earnest Money	47,000	39,000
Loan installment received from beneficiaries	739,689	1,390,693
Sewing machine sales	-	14,479
Diabetic test	88,509	76,890
Residential fess/School fess	12,585	66,560
Paramedic fees	193,440	209,760
	2,801,612,091	2,865,857,393
Total Receipts:	2,826,373,340	2,876,462,722





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PAYMENTS:

Salaries and allowances	124,831,821	105,685,647
MBBS Doctors' Honourarium	-	260
School Program	1,545,074	1,365,128
Health Program	1,955,875	1,762,800
Community Development Program	863,121	1,618,534
Other Operating Expenses	5,156,589	2,410,441
Administrative Expenses	1,121,383	747,287
Selling and promotional Expenses	117,100	59,560
Contribution to ESP	31,247	-
Remittance Payments	941,291	427,699
Advance against expenses	254,240	4,400,336
Advance against salary	25,000	1,312,250
Audit and professional fee	166,250	191,820
Bank charges	446,114	352,175
Capital expenditure	272,693	-
Communication expenses	1,386,368	1,181,236
Clinical support and contraceptive fee	10,660	11,099
AGM Expenses	147,467	92,482
Refreshment	1,127,757	982,722
Honorarium for school teacher & M.O	1,041,563	1,118,826
Insurance Claim settled	5,193,228	4,766,820
Surrender of payments	147,823	42,949,057
Maturity Payments	55,700	7,966,091
Bank charges	63,718	372,537
Postage and Courier	122,378	95,033
Income Tax Paid-Microfinance	589,306	22,910
Loan disbursed to Microfinance client	1,600,537,000	1,557,596,000
Loan Disbursement to NDBMP client	314,000	1,008,000
Loan refund to PKSf	206,726,672	195,585,417
Interest paid to PKSf	18,920,841	19,060,388
Loan refund to Bank Asia Limited	40,000,000	-
Loan Refund to AB Bank limited	15,000,000	-
Interest paid on Bank Loan	2,750,000	-
Interest paid on Project Loan	1,156,785	-
Loan to ICS Project	-	1,550,000
Advance and Deposit	269,970	250,000
Payment to Branches	221,007	412,131,252
Loan to Organization General Account	20,768,640	25,295,000
Maintenance - Capital and Non-capital	1,192,296	1,008,081
Maintenance - Office	812,890	743,532
Maintenance and fuel- vehicles	822,094	520,471
Material expenses	462,016	12,907,709
Cost of Sales	1,880,393	-
Advisory Meetings- District Level	-	-
Summer Services	1,023,281	1,636,676
Anti-model seed preservation	58,600	67,060
Youth Group Interventions	39,945	144,639
School Outreach program	87,276	218,641
Material & Equipment for NFE School	-	-
Meeting expenses	1,295	8,426
Professional and License fee	584,480	269,285
Newspaper and Periodicals	13,328	13,015
Office Rent / Shop rent / Auditorium rent	8,398,480	7,069,405
Printing and Stationery	2,542,045	2,281,285
Program and operational costs	1,063,458	1,941,548
Costs for support staff	190,816	148,805
Loan payment to CHWEVT Project	130,846	-
Interest on Members Savings	22,997,688	21,058,344
Members Savings Refund	256,437,533	271,836,636
Interest Refund	336,000	231,000
Security deposit refund	201,560	203,000
Grants paid to Client	125,000	255,000
Grants Day observation	223,301	304,293
Grants Paid to SDP	970,768	1,573,821
Taxes deducted at source-Staff	432,756	-





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VAT	155,320	127,092
Advance against Stock	335,570	-
Tax deducted at source- Bank Interest	343,513	1,305
Vermi Compost	133,592	262,950
Training expenses	346,533	287,143
Travelling and conveyance	3,007,667	2,830,771
Uniform and leverage	40,010	6,650
Poultry	46,600	96,000
Utilities	1,496,969	1,385,209
Investment in FDR	16,750,000	24,500,000
Weekly /Monthly Meeting	224,228	148,115
Donation / Contribution	67,040	118,770
Beneficiaries training, meeting, workshop and annual conference	2,550,507	1,554,647
Fixed Assets Purchase	4,197,138	1,541,197
Loan to SDP	2,090,398	2,924,600
Loan to DIISP	80,000	-
Overhead/other cost	176,594	182,567
Advance to program staff	-	100,000
Advance against Grameen Savagery	-	41,500
Loan to Branches	137,000	544,860
Advance to staff against Salary	1,327,024	149,740
Advance office rent/school rent	1,712,280	1,328,300
Loan to Pam Raman School	150,000	-
Loan refund to ORG	1,016,000	466,867
Claim Settlement	-	1,274,226
Advertisement	363,027	129,070
Signboard	-	28,050
Contribution to Pally Tayaha Kendra	-	106,967
Contribution to ENRICH project	-	978,042
Payment to ENRICH program	5,675,452	2,234,021
Advance to Livestock and Agriculture	85,721	1,948,800
Inter Transaction with branch	314,821,618	7,534,423
Purchase of Sewing Machine	-	7,241
Payment to War victim	16,200	16,800
Vaccination	-	31,880
Loan Refund to Microfinance	93,000	4,000,000
Agriculture related information	1,000	32,430
Interest on premium	31,353	1,917,204
Field Conveyance	4,836,014	4,192,140
License and renewal fee	4,880	6,000
Micro Credit Fair	-	19,421
Loan Payment to MIME	-	15,343,000
Loan payment to ESP	1,626,200	611,800
Payment against Video Documentation	220,000	-
Land Registration exp	59,400	-
Loan payment to ICS Head Office	10,000	-
Loan refund to Plan Bangladesh	12,342	-
Loan Refund to Gratuity Fund	10,750,000	2,028,611
Payment Provident Fund	10,500,000	10,000,000
Loan refund to NDBMP project	56,640	100,000
Payment To IDCOL Principal Against Loan	806,981	623,896
Payment to HO	3,160,066	4,049,662
Meal Allowance	5,022,250	4,848,692
Startup Loan	214,607	370,861
Advance to Staff against expenses	3,390,789	324,290



Rebate Given	704,834	296,530
Interest on Security Deposit	11,526	11,324
Interest Expenses	237,428	236,628
Interest paid In Advance	52,346	-
Expenses against member welfare Fund	1,095,500	1,284,920
Welfare for ESP Student	-	3,000
Income Tax adjust-Staff	-	338,610
Loan Refund to MF	21,257,609	25,252,000
Remittance Payments by Branch	950,782	429,699
Training on Livestock,Fish,Paddy and Gutti	241,258	-
Compost	-	76,434
Contribution to Calendar of BSAF	25,000	25,000
USG Block Dem	64,930	15,860
Feromane Trap	43,100	114,280
Porous pipe	39,000	25,096
Beef fattening	68,598	289,373
Livestock Unit- Exhibition	-	53,900
Annual Picnic of Project staff	47,950	-
Payments to Remittance Project	-	2,000
Courtyard Meeting	263,720	579,135
Divisional /Distict level workshop	58,760	45,000
Members Gethering of WASCC-all union	327,720	-
Police Officer Training	-	60,318
Assessment	-	-
Meeting expenses-VUAWC/SPG	103,290	315,728
Contribution to Calendar	-	203,784
Agriculture exhibition	189,810	337,418
Goat Rearing (Poor Member)	102,600	4,800
Goat Rearig (Ultra Member)	25,998	96,610
Cow Rearig	98,000	96,448
Vegetables cultivation own premises	98,160	59,950
High breed new crops	2,970	19,745
Shop renewal fee	6,000	5,614
Wages-ICS	-	11,000
Payment to Blood Cancer Society	-	7,000
Advance to elderly program	624,817	100,000
Begger rehabilitation	200,470	203,000
Refund of members unclaimed	1,435,965	1,481,228
Staff Convention	1,005,640	-
Unayin Mela with Local Government	26,430	-
Motorcycle Loan	1,305,198	709,500
Mobile Loan	118,500	91,373
Bi- Cycle loan	134,000	-
Evaluation Survey and Assessment	-	32,400
Advance to Contractors-ICS	245,000	-
Loan to Ghashful General Account	2,091,592	-
Emergency Treatment	56,022	28,693
Workshop with DWA & UWAO	70,430	18,435
Training for Marriage Registers	128,992	12,640
Training for Marriage local religious leaders	111,134	43,339
Training for sexual harassment committee	145,172	133,177
SPG lead mass orientation for Imam	-	170,400
Faciliating UVAWC meeting	29,170	38,505
Functioning of DLAC activation of UZLAC	-	7,290
Celebrating public events	29,500	68,420
Union Irvel phase our meeting	55,680	100,580
	2,787,378,950	2,851,701,473
Cash in hand		
Cash at bank:	89,983	313,156
Balance at 30.06.2017	38,904,407	24,448,093
	38,994,390	24,761,249
Total payments and balance	2,826,373,340	2,876,462,722

GHASHFUL
COMBINED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2017

Particulars	General Account	SDP Project	Micro Finance Program	Ghashful Paran Rahman School	ESP-BRAC Project	GFTM-912 Project	NDBMP	CHWEVT	Remittance Project	MIME Project-Insurance	Elderly Project	ICS project	ENRICH Program	Agriculture and Livestock Project	DIISP, PKSF Program	Elimination of intra-project transactions	30.06.2017	30.06.2016
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
SOURCES OF FUND																		
Equity																		
Reserve	-	-	12,987,213	-	-	-	-	-	-	-	-	-	-	-	-	-	12,987,213	11,825,710
Accumulated Surplus/(Deficit)	(1,863,291)	(3,205,857)	106,644,473	629,460	12,867	(54,413)	(2,788,483)	-	(65,450)	(2,081,364)	(715,627)	5,097,939	935,715	4,159	(47,095)	-	102,503,033	91,907,854
	(1,863,291)	(3,205,857)	119,631,686	629,460	12,867	(54,413)	(2,788,483)	-	(65,450)	(2,081,364)	(715,627)	5,097,939	935,715	4,159	(47,095)	-	115,490,246	103,733,564
Long term liabilities																		
Gratuity	31,192,175	1,583,527	-	-	-	-	-	-	-	-	-	-	-	-	-	-	32,775,702	21,553,225
Fund from DIISP, insurance reserve and cattle insurance	-	-	38,329,201	-	-	-	-	-	-	-	-	-	-	-	-	-	38,329,201	33,220,784
Members' Welfare fund	-	-	3,800,190	-	-	-	-	-	-	-	-	-	-	-	-	-	3,800,190	2,797,270
Loan from Microfinance	-	-	-	-	-	-	-	-	-	-	-	-	-	80,000	(80,000)	-	153,094,162	129,161,248
Loan from PKSF	-	-	153,094,162	-	-	-	-	-	-	-	-	-	-	-	-	-	227,999,255	186,732,527
	31,192,175	1,583,527	195,223,553	-	-	-	-	-	-	-	-	-	-	-	80,000	(80,000)	343,489,501	290,466,091
	29,328,884	(1,622,330)	314,855,239	629,460	12,867	(54,413)	(2,788,483)	-	(65,450)	(2,081,364)	(715,627)	5,097,939	935,715	4,159	32,905	(80,000)	343,489,501	290,466,091
APPLICATIONS OF FUND																		
Non-current assets																		
Property, plant and equipment	26,377	55,507	5,659,441	251,535	-	-	-	368,286	-	13,837	7,140	12,458	389,391	-	-	-	6,783,972	4,048,903
Intangible assets	-	-	615,200	-	-	-	-	-	-	-	-	-	-	-	-	-	615,200	644,000
Loan to beneficiaries (NDBMP)	-	-	-	-	-	-	1,366,530	-	-	-	-	-	-	-	-	-	1,366,530	1,792,219
	26,377	55,507	6,274,641	251,535	-	-	1,366,530	368,286	-	13,837	7,140	12,458	389,391	-	-	-	8,765,702	6,485,122
Current assets																		
Loan to beneficiaries (Microfinance)	-	-	915,803,458	-	-	-	-	-	-	-	-	-	-	-	-	-	915,803,458	844,111,851
Cash and Bank Balances	506,669	95,168	33,239,823	155,121	8,134	-	669,826	22,256	461,074	104,800	2,050	2,832,960	162,392	701,212	32,905	-	38,994,390	24,761,249
Cash and Bank Balances-Staff Gratuity	31,192,175	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	31,192,175	19,969,698
Advance and Deposits	61,299	22,500	11,086,827	15,198	388,500	-	-	40,000	85,000	-	-	185,000	903,817	-	-	-	12,788,141	12,455,902
Inventories	-	-	81,729	-	-	-	-	-	-	-	-	-	-	-	-	-	81,729	260,120
Short term investment- FDR	-	-	56,000,000	250,000	-	-	-	-	-	-	-	-	-	-	-	-	56,250,000	52,150,000
Accrued interest on FDR	-	-	1,082,972	7,606	-	-	-	-	-	-	-	-	-	-	-	-	1,090,578	832,023
Loan to projects and Others	16,543,346	684,301	4,765,497	-	-	-	13,000	-	-	-	-	1,796,412	5,000	-	-	(22,668,799)	1,138,757	1,210,105
Receivables from external	-	579,417	-	682,534	-	-	-	-	-	-	-	2,421,399	9,830,347	-	-	-	13,513,697	15,178,250
	48,303,489	1,381,386	1,022,060,306	427,925	1,079,168	-	682,826	62,256	546,074	104,800	2,050	7,235,771	10,901,556	701,212	32,905	(22,668,799)	1,070,852,925	970,929,198
Current liabilities																		
Members' Savings	-	-	428,978,555	-	-	-	5,521	-	-	-	-	-	-	-	-	-	428,984,076	390,938,579
Security deposits from field staff	18,000	-	2,231,000	-	-	-	-	-	-	-	-	-	125,000	-	-	-	2,374,000	2,172,000
Loan Loss Reserve	-	-	28,730,923	-	-	-	891,411	-	-	-	-	-	-	-	-	-	29,622,334	34,471,175
Members' Unclaimed Account	-	-	3,762,152	-	-	-	-	-	-	-	-	-	-	-	-	-	3,762,152	3,300,609
Accrued Expenses	1,045	86,487	11,765,922	-	-	54,413	40,000	-	-	-	-	25,000	1,944,135	697,053	-	-	14,614,055	19,759,905
Liability to donors and others	14,531,936	2,972,736	13,494,157	50,000	1,066,301	-	3,900,907	430,542	131,345	2,200,000	724,817	2,125,290	1,712,761	-	-	(22,588,799)	20,751,993	24,750,672
Loan from commercial banks	-	-	40,000,000	-	-	-	-	-	480,179	-	-	-	-	-	-	-	40,480,179	20,393,252
Loan from PKSF	-	-	183,260,419	-	-	-	-	-	-	-	-	-	-	-	-	-	183,260,419	175,170,002
Short term Loan from Provident Fund	4,450,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,450,000	10,950,000
Advance received from PKSF	-	-	1,256,580	-	-	-	-	-	-	-	-	-	6,573,338	-	-	-	7,829,918	5,042,035
	19,000,981	3,059,223	713,479,708	50,000	1,066,301	54,413	4,837,839	430,542	611,524	2,200,000	724,817	2,150,290	10,355,234	697,053	-	(22,588,799)	736,129,126	686,948,230
NET CURRENT ASSETS	29,302,508	(1,677,837)	308,580,598	377,925	12,867	(54,413)	(4,155,013)	(368,286)	(65,450)	(2,095,200)	(722,767)	5,085,481	546,322	4,159	32,905	(80,000)	334,723,799	283,980,969
	29,328,884	(1,622,330)	314,855,239	629,460	12,867	(54,413)	(2,788,483)	-	(65,450)	(2,081,363)	(715,627)	5,097,939	935,713	4,159	32,905	(80,000)	343,489,501	290,466,091

The annexed notes from 1 to 40 form an integral part of these financial statements.

Chief Executive Officer

Chairman



(QIASHIFUL)
CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2017

Particulars	General Account	SDP Project	Micro Finance Program	Ghashful Paran Rahman School	ESP-BRAC Project	GFTM-912 Project	NDBMP	CHWEVT	Remittance Project	MIME Project- Insurance	Elderly Project	ICS project	ENRICH Program	Agriculture and Livestock Project	DIISP, PKSF Program	2017	2016
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
INCOME:																	
Service charges	-	2,353,270	198,510,625	-	-	-	127,275	-	-	248,035	-	-	-	-	3,955	201,243,160	191,337,764
Grant	-	-	-	224,000	566,339	-	312,000	8,252,616	-	-	-	9,760,052	9,830,347	-	-	28,945,354	36,259,065
Fees received	2,620	65,280	712,305	957,280.00	378,686	-	-	-	-	5,373	-	-	-	-	193,440	2,314,984	2,249,429
Collection from HCB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,000	4,000	3,000
Income from Commission	-	-	-	-	-	-	-	-	2,012	-	-	-	-	-	-	2,012	882
Contribution received from MF Bank / FDR Interest	3,457	1,675,195	3,680,107	10,082	-	-	-	49,492	1,900	9,804	-	7,487	1,987,239	19,567	-	3,662,434	2,862,564
Fines (penalty)	-	-	260,705	-	-	-	-	-	-	-	-	-	-	-	-	3,781,896	6,355,145
Sale of contraceptives	-	52,290	-	-	-	-	-	-	-	-	-	-	-	-	-	260,705	130,523
Sale of Pass Book	-	-	510,330	-	-	-	-	-	-	100	-	-	-	-	-	52,290	35,730
Sale of Stove	-	-	-	-	-	-	-	-	-	-	-	3,400	-	-	-	510,430	455,875
Other/Miscellaneous Income	17,000	-	-	-	-	-	-	-	-	-	-	-	258,480	16,608	-	3,400	13,750
Donation	-	-	-	424,000	-	-	-	-	-	-	-	-	-	-	-	292,088	351,224
Received from drawing training	-	-	-	6,916	-	-	-	-	-	-	-	-	-	-	-	424,000	317,000
Sale of study materials	-	-	-	85,655	-	-	-	-	-	-	-	-	-	-	-	6,916	4,760
Sale of Health Card	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	85,655	81,825
Sale of school uniform	-	-	-	24,300	-	-	-	-	-	-	-	-	-	-	-	-	341,900
Income from backup support-MIME	-	193,417	-	-	-	-	-	-	-	-	-	-	-	-	-	24,300	16,845
Income from training centre	1,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	193,417	401,000
Income from INAFI	-	-	-	-	-	-	-	-	-	36,429	-	-	-	-	-	1,000	11,005
Other Income	-	7,785	-	-	31,919	-	23,095	-	-	-	-	-	-	-	-	36,429	91,022
Cost Sharing from NEST project	-	94,796	-	-	-	-	-	-	-	-	-	-	-	-	-	62,799	124,897
Cost Sharing from ESP Project	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	94,796	78,379
Reimbursement against training	-	-	-	-	-	-	103,900	-	-	-	-	-	-	-	-	-	5,000
Reimbursement against Elderly Project	-	-	-	-	-	-	-	-	-	-	26,390	-	-	-	-	103,900	24,876
Reimbursement receivable from PKSF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	26,390	-
Income from Foriture account	253,674	-	-	-	-	-	-	-	-	-	-	-	-	-	-	253,674	2,602,452
	277,751	4,442,033	203,674,072	1,732,233	976,944	-	566,270	8,302,108	3,912	299,741	26,390	9,770,939	12,076,066	36,175	201,395	242,386,029	244,195,912

Particulars	General Account	SDP Project	Micro Finance Program	Ghazful Paron Rahman School	ESP-BRAC Project	GFTM-912 Project	NDBMP	CHWEVT	Remittance Project	MIME Project-Insurance	Elderly Project	ICS project	ENRICH Program	Agriculture and Livestock Project	DIISP, PKSF Program	2017	2016
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
EXPENDITURE:																	
Salaries and allowances	47,687	3,007,104	112,648,625	865,513	1,054,776	-	470,987	5,851,141	-	-	182,067	87,510	-	378,103	285,333	124,878,846	121,055,397
Doctors' Honourarium	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	260
Gratuity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	522,900
Interest on members' savings	-	-	22,997,691	-	-	-	-	-	-	-	-	-	-	-	-	22,997,691	21,058,344
Bank charges	3,935	7,952	416,439	5,178	606	-	-	-	15,407	620,743	1,636	-	-	-	-	1,071,896	461,753
Other Expenses	6,000	-	-	-	-	-	203,120	-	635	-	26,722	111,345	800,103	-	41,283	1,189,208	781,360
Communication expenses	2,519	12,266	1,443,158	6,264	-	-	-	-	-	-	-	-	-	-	-	1,464,207	1,269,723
Clinical support	-	10,660	-	-	-	-	-	-	-	-	-	-	-	-	-	10,660	11,099
Depreciation	4,076	13,614	1,395,306	28,802	-	-	-	106,606	-	1,537	1,785	5,339	52,699	-	-	1,609,764	1,023,473
Amortization	-	-	153,800	-	-	-	-	-	-	-	-	-	-	-	-	153,800	161,000
Claim Settlement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	224,226
Loan Loss Provision	-	-	3,540,160	-	-	-	-	-	-	-	-	-	-	-	-	3,540,160	5,984,943
Disaster Fund Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,370,175
Audit and Professional Fee	11,000	5,000	121,250	-	-	-	-	-	-	-	-	-	-	-	-	137,250	212,320
Interest on Loan from PKSF	-	-	18,920,841	-	-	-	-	-	-	-	-	-	-	-	-	18,920,841	19,060,388
Interest on Bank Loan and others	-	-	2,750,000	-	-	-	-	-	-	-	-	-	-	-	-	2,750,000	-
Interest on Loan from Inter Associates	-	-	1,156,785	-	-	-	-	-	-	-	-	-	-	-	-	1,156,785	-
Interest on Insurance premium	-	-	-	-	-	-	-	-	-	20,572	-	-	-	-	-	20,572	11,324
Interest on security deposit	-	-	11,526	-	-	-	-	-	-	-	-	-	-	-	-	11,526	296,530
Rebate	-	-	214,607	-	-	-	-	-	-	-	-	-	-	-	-	214,607	1,947,496
Maintenance - Office	-	11,780	785,030	5,910	-	-	-	16,570	-	-	-	-	-	-	-	819,290	435,386
Maintenance and fuel- vehicles	-	-	727,169	-	-	-	-	94,925	-	-	-	-	-	-	-	822,094	28,050
Signboard	-	-	363,027	-	-	-	-	-	-	-	-	-	-	-	-	363,027	1,118,826
Honorarium for school teachers	-	1,119,558	-	-	-	-	-	-	-	-	-	-	-	-	-	1,119,558	12,508,592
Cost of Sales and Material expenses	-	4,158	123,259	-	-	-	-	319,249	-	-	-	4,005,682	-	-	-	4,452,348	480,861
Meeting expenses	147,467	-	-	-	-	-	-	-	-	-	-	-	-	-	-	147,467	371,285
Legal and Membership Fee	64,500	-	621,430	-	-	-	-	-	-	-	-	-	-	-	-	685,930	6,870
Postage and Courier	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	220,000
Video Documentation	220,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	220,000	13,015
Newspaper and periodicals	-	-	11,513	1,815	-	-	-	-	-	-	-	-	-	-	-	13,328	7,069,405
Office rent / shop rent	101,706	161,554	7,575,608	-	-	-	-	548,716	-	-	-	-	-	-	-	8,387,584	2,405,433
Printing and stationery	151,949	19,871	2,642,320	82,098	-	-	-	51,785	-	-	-	-	-	-	-	2,948,023	5,275,306
Program and operational costs	-	-	-	-	-	-	-	-	-	-	529,807	-	4,745,499	-	-	5,275,306	59,560
Mobile phone bill	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	117,100
Selling and promotional Expenses	-	-	-	-	-	-	117,100	-	-	-	-	-	-	-	-	117,100	4,023,163
Other program activity expenses	-	-	2,730,875	-	290,976	-	-	-	-	-	-	-	5,684,965	-	-	8,706,816	203,000
Other operating Expenses	-	-	-	-	-	-	-	176,594	-	-	-	-	213,376	-	-	389,970	982,722
Entertainment	-	126,281	957,690	21,534	21,617	-	-	-	-	-	-	-	-	-	-	1,127,122	1,397,637
Utilities	16,381	22,104	1,355,997	21,547	-	-	-	77,073	-	-	-	-	-	-	-	1,493,102	371,200
School Rent (Street children)	-	-	336,000	147,000	-	-	-	-	-	-	-	-	-	-	-	483,000	28,693
Emergency Treatment	-	-	56,022	-	-	-	-	-	-	-	-	-	-	-	-	56,022	62,583
Special Day celebration	-	21,174	-	-	-	-	-	-	-	-	-	-	-	-	-	21,174	25,207
School Program expenses	-	-	26,495	-	-	-	-	-	-	-	-	-	-	-	-	26,495	970,768
Subsidy to SDP and organization General Fund	-	-	970,768	-	-	-	-	-	-	-	-	-	-	-	-	970,768	1,573,821
Training expenses	-	-	164,509	-	-	-	-	-	-	-	-	-	-	-	-	164,509	209,597
Traveling and conveyance	1,410	373,789	2,313,347	21,891	31,765	-	-	129,151	-	-	-	-	-	-	-	2,871,353	3,085,623
Field Conveyance	-	-	4,827,199	-	-	-	-	-	-	-	-	-	-	-	-	4,827,199	4,192,140
Uniform and Leverage	-	2,979	187,837	40,010	-	-	-	-	-	-	-	-	-	-	-	230,826	188,455
Taxes and VAT	6,624	-	590,306	1,143	-	-	-	-	-	-	-	-	112,232	-	-	710,305	124,397
Cost sharing with SDP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	401,000
Subsidy paid to Client of NDBMP	-	-	-	-	-	-	115,000	-	-	-	-	-	-	-	-	115,000	255,000
Expenditure incurred for Palli Tathya Kendra	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	106,967
Balance carried forward	785,254	4,919,844	192,774,094	1,464,200	1,546,740	-	906,207	7,371,810	16,042	642,852	742,017	4,209,876	11,608,874	378,103	326,616	227,692,529	226,478,778



ACNABIN
Chartered Accountants

Particulars	General Account	SDP Project	Micro Finance Program	Ghoshful Paran Rahman School	ESP-BRAC Project	GFTM-912 Project	NDBMP	CHWEVT	Remittance Project	MIME Project-Insurance	Elderly Project	ICS project	ENRICH Program	Agriculture and Livestock Project	DIISP, PKSF Program	2017	2016
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance brought forward	785,254	4,919,844	192,774,094	1,464,200	1,546,740	-	906,207	7,371,810	16,042	642,852	742,017	4,209,876	11,608,874	378,103	326,616	227,692,529	226,478,778
Donation / Contribution	25,000	31,247	2,540	-	-	-	-	-	-	-	-	-	-	-	-	58,787	99,937
Welfare for ESP Student	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,000
Compost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	76,434
Porous Pipe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	23,047
Goat Rearing (Poor Member)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	33,755
Agriculture exhibition	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	145,998
Fish Cultivation and Exhibition	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	209,294
Farmer Training	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	103,011
Livestock Unit- Exhibition	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	59,400	53,900
Registration Process of Land	59,400	-	-	-	-	-	-	-	-	-	-	-	-	-	-	237,428	236,628
Service charge on IDCOL loan	-	-	-	-	-	-	237,428	-	-	-	-	-	-	-	-	403,323	1,966,944
Advertisement	-	-	403,323	-	-	-	-	-	-	-	-	-	-	-	-	158,098	121,760
Meeting, Workshop and seminar	-	-	158,098	-	-	-	-	-	-	-	-	-	-	-	-	47,950	-
Annual Picnic of Project staff	47,950	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,987,239	1,288,743
Contribution to ENRICH Project	-	-	1,987,239	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to General Account-Training Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	26,430	19,421
Unnyan mela (Microcredit)	-	-	26,430	-	-	-	-	-	-	-	-	-	-	-	-	-	32,400
Survey Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	11,000
Wages-ICS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	175	442
Day observation	-	-	-	175	-	-	-	-	-	-	-	-	-	-	-	4,880	6,000
License and renewal fees	-	-	-	4,880	-	-	-	-	-	-	-	-	-	-	-	-	15,860
USG block dem	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	114,280
Feromane trap	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	67,060
Maria model seed preservation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	19,745
Hybrid new crops	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	59,950
Vegetables cultivation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	289,372
Beef fattenting	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,430
Field day observation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	32,430
Agriculture related information	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	96,448
Cow rearing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	96,000
Poultry	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	262,950
Vermi Compost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	31,880
Vaccination	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	155,973
Provision	-	-	-	-	-	-	-	2,650,865	-	-	-	-	-	-	-	2,650,865	1,432,887
Staff development expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	917,604	4,951,091	195,351,724	1,469,255	1,546,740	-	1,143,635	10,022,675	16,042	642,852	742,017	4,209,876	11,608,874	378,103	326,616	233,327,104	233,594,757
Surplus/(deficit) for the year	(639,853)	(509,058)	8,322,348	262,978	(569,796)	-	(577,365)	(1,720,567)	(12,130)	(343,111)	(715,627)	5,561,063	467,192	(341,928)	(125,221)	9,058,925	10,561,155
Add: Surplus/(deficit) brought forward	(1,223,438)	(2,696,799)	99,154,360	366,482	12,867	(54,413)	(2,211,118)	-	(53,320)	(1,738,253)	-	(463,124)	468,523	346,087	-	91,907,854	69,665,092
	(1,863,291)	(3,205,857)	107,476,708	629,460	(556,929)	(54,413)	(2,788,483)	(1,720,567)	(65,450)	(2,081,364)	(715,627)	5,097,939	935,715	4,159	(125,221)	100,966,779	80,226,247
Add: Net received from discontinued operation (PHR)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12,342	-
Add: Transfer from Disaster management fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,883,054
Add: Receivable from donor	-	-	-	-	569,796	-	-	1,720,567	-	-	-	-	-	-	78,126	2,368,489	4,002,022
Less: Paid to donor (PHR)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(12,342)	-
Less: Transfer to capital reserve	-	-	(832,235)	-	-	-	-	-	-	-	-	-	-	-	-	(832,235)	(2,203,469)
Balance carried to statement of financial position	(1,863,291)	(3,205,857)	106,644,473	629,460	12,867	(54,413)	(2,788,483)	-	(65,450)	(2,081,364)	(715,627)	5,097,939	935,715	4,159	(47,095)	102,503,033	91,907,854

The annexed notes from 1 to 40 form an integral part of these financial statements.

Chief Executive Officer

Chairman



GHASHFUL
COMBINED STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 30 JUNE 2017

	General Account	SDP Project	Micro Finance Program	Ghashful Paran Rahman School	ESP-BRAC Project	GFTM-912 Project	NDBMP	CHWEVT	Remittance Project	MIME Project-Insurance	Elderly Project	PHR Project	ICS project	ENRICH Program	Agriculture and Livestock Project	DIISP, PKSF Program	2017	2016
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Opening Balance:																	313,156	166,342
Cash in hand	6,033	10,628	119,634	42	14,010	-	34,817	5,000	897	14,128	-	-	101,047	6,019	901	-	24,448,093	10,438,987
Cash at bank	149,120	113,892	19,411,693	124,657	287,619	-	1,020,290	1,521,217	385,380	893,535	-	119,334	13,211	45,596	284,423	78,126	24,761,249	10,605,329
	155,153	124,520	19,531,327	124,699	301,629	-	1,055,107	1,526,217	386,277	907,663	-	119,334	114,258	51,615	285,324	78,126		
RECEIPTS:																		
Bank interest	3,457	-	476,221	35	-	-	-	49,492	1,900	9,804	-	13,993	7,488	56	19,567	-	582,013	1,704,156
FDR Interest	-	-	2,943,967	11,408	-	-	-	-	-	-	-	-	-	-	-	-	2,955,375	6,864,281
Grant received from Plan Bangladesh	-	-	-	-	-	-	-	-	-	-	-	3,019,045	-	-	-	3,955	3,019,045	4,691,041
Clinical Service Charges	-	186,270	-	-	-	-	-	-	-	-	-	-	-	-	-	-	190,225	215,410
Clinical Support	-	65,280	-	-	-	-	-	-	-	-	-	-	-	-	-	-	65,280	59,790
Sale of contraceptives	-	52,290	-	-	-	-	-	-	-	-	-	-	-	-	-	-	52,290	35,730
Received from Enrich Programme	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,000	4,000	3,000
Received against HCB	-	-	-	-	-	-	-	-	-	-	-	-	-	1,987,239	-	-	2,958,007	2,551,863
Contribution received from MF	-	970,768	-	-	-	-	-	-	-	-	-	-	-	-	-	-	16,200	16,800
Received from Naripakha for War victim	16,200	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reimbursement against Unnayan Mela	-	-	-	-	-	-	-	-	-	-	26,390	-	-	-	2,626,452	-	2,652,842	2,044,758
Reimbursement received from PKSF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,650,000	12,350,000
Loan from Gratuity fund	10,650,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,000,000	14,150,000
Loan from Provident fund	4,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	253,674	-
Received from forfeiture Account	253,674	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	224,000	-
Grant received from UAE Bangladesh	-	-	-	224,000	-	-	-	-	-	-	-	-	-	-	-	-	238,750,000	212,850,000
Loan from PKSF	-	-	238,750,000	-	-	-	-	-	-	-	-	-	-	-	-	-	1,140,000	-
Fund from PKSF against Elderly Project	-	-	1,140,000	-	-	-	-	-	-	-	-	-	-	-	-	-	116,580	-
Fund from PKSF against PACE Project	-	-	116,580	-	-	-	-	-	-	-	-	-	-	-	-	-	126,900	210,806
Reimbursement of expenditures	-	-	-	-	-	-	126,900	-	-	-	-	-	-	-	-	-	2,103,333	1,772,250
Service Chq. from garments Industries	-	2,103,333	-	-	-	-	-	-	-	-	-	-	-	-	-	-	294,493,811	304,396,798
Member Savings Collection	-	-	294,489,090	-	-	-	4,721	-	-	-	-	-	-	-	-	-	1,520,456,395	1,472,760,299
Collection of Loan Installment	-	-	1,520,456,395	-	-	-	-	-	-	-	-	-	-	-	-	-	198,637,900	189,329,104
Service Charge on Loan	-	-	198,510,625	-	-	-	127,275	-	-	-	-	-	-	-	-	-	1,125,545	2,650,013
Received from Branches	-	-	-	-	-	-	1,095,615	-	29,930	-	-	-	-	-	-	-	359,209	998,400
Loan received from IDCOL	-	-	-	-	-	-	359,209	-	-	-	-	-	-	-	-	-	7,281,173	13,513,244
Loan received from MF	-	1,440,000	-	-	-	-	-	-	-	-	-	-	-	5,675,452	85,721	80,000	7,660,653	14,581,307
Grant received from IDCOL	-	-	-	-	-	-	322,000	-	-	-	-	-	7,338,653	-	-	-	276,080	-
Loan Processing Fee	-	-	276,080	-	-	-	-	-	-	100	-	-	-	-	-	-	510,430	410
Sale of Pass Book	-	-	510,330	-	-	-	-	-	-	-	-	-	-	8,400,000	-	-	8,400,000	4,400,000
Advance received from PKSF	-	-	-	-	-	-	-	-	-	-	-	-	10,000	269,970	981,000	-	1,454,470	16,770,144
Advance adjusted against expenses	143,000	-	-	36,500	-	-	4,000	10,000	-	-	-	-	-	-	-	-	71,500	6,000
Advance Salary realized	-	71,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	340,000	268,000
Security Deposit	-	-	340,000	-	-	-	-	-	-	-	-	-	-	-	-	-	1,897,508	2,215,621
Unclaimed account	-	-	1,897,508	-	-	-	-	-	-	-	-	-	-	-	-	-	314,821,618	360,268,036
Inter Transaction with Branch	-	-	314,821,618	-	-	-	-	-	-	-	-	-	-	-	-	-	2,920,730	25,152,000
General Account	-	-	2,920,730	-	-	-	-	-	-	150	-	-	-	-	-	-	453,375	103,422
Miscellaneous receipts	17,000	-	436,225	-	-	-	-	-	-	5,373	-	-	-	-	-	-	5,373	169,074
Dropout fee	-	-	-	-	-	-	-	-	1,028,219	-	-	-	-	-	-	-	1,028,219	340,776
Fund received from Bank Asia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	40,000,000	20,000,000
Loan received from Bank Asia Limited	-	-	40,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	35,000,000	-
Loan Received from AB Bank Limited	-	-	35,000,000	-	-	-	-	-	-	2,012	-	-	-	-	-	-	2,012	882
Commission received	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,620	2,520
Membership fee - General Body	2,620	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,098,420	2,099,340
Members Welfare fund	-	-	2,098,420	-	-	-	-	-	-	-	-	-	-	-	-	-	20,390	18,968
Tax deducted at source- staff	-	20,390	-	-	-	-	-	-	-	-	-	-	-	-	-	-	566,339	-
Grant from BRAC	-	-	-	-	566,339	-	-	-	-	-	-	-	-	-	-	-	12,650,000	54,100,000
FDR encashed during the year	-	-	12,500,000	150,000	-	-	-	-	-	-	-	-	-	-	-	-	20,756,640	36,988,000
Received from Micro finance as loan	20,756,640	-	-	-	604,000	-	-	-	-	-	-	-	-	-	-	-	604,000	611,800
Loan from SDP	-	-	-	150,000	400,000	-	560,746	100,000	-	-	-	-	-	-	-	-	1,210,746	550,000
Loan from Ghashful General Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

COMBINED STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 30 JUNE 2017

	General Account	SDP Project	Micro Finance Program	Ghashful Paran Rahman School	ESP-BRAC Project	GFTM-912 Project	NDBMP	CHWEVT	Remittance Project	MIME Project-Insurance	Elderly Project	PHR Project	ICS project	ENRICH Program	Agriculture and Livestock Project	DIISP, PKSF Program	2017	2016
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Interest on Loan given to MF							95			248,035					16,608		248,035	
Advance and Deposit	66,000		25,392,474	6,916													25,482,093	3,211,549
Received against Store and stock			499,479														499,479	
Recovery of loan from Educare KG School	100,000	26,700			74,740												100,000	205,600
Realized advance against Expenses				15,000													101,440	110,478
Realized advance against Office Rent							87,000										15,000	
Realized advance from ICS Project																	87,000	49,250
Recovery of advance from MIME	793,000																793,000	4,200,000
Loan realized from ESP	355,899	337,699															693,598	501,800
Other Income			695,146														695,146	
Fees realized- Admission/Tuition				957,280	378,686												1,335,966	885,810
Donation				424,000													424,000	317,000
Sale of school materials				85,655													85,655	81,825
Sale of health card		193,417	1,784										3,400	127,000			322,201	535,400
Sale of stove								8,252,616									3,400	13,750
Grant from MUF				24,300													8,252,616	8,338,857
Sale of school uniform		10,480															24,300	16,845
Laptop Loan Realization										4,100							10,480	387,329
Motorcycle Loan Adjust														7,500			4,100	869,353
Bicycle Loan Adjust																	7,500	3,000
Mobile Loan Realization																	1,000	171,658
Income from Training Center	1,000																1,000	11,005
Income from PHR project against cost																		5,000
Received from SDP	579,000				31,919												579,000	1,026,800
Cost sharing income from SDP		94,796															31,919	5,000
Cost sharing income from NEST/CHWEVT																	94,796	78,379
Received from PHR project																		45,000
Loan realized from CHWEVT																		7,000
Received from Blood Cancer Society							194,000		950,781	27,007	724,817					137,000	2,033,605	53,648,162
Received from H/O													140,000					
Received from HASAB	256,640																396,640	17,520
Received from NDBMP		216,180															216,180	401,000
Received from MIME Project-Health			10,948,838														10,948,838	5,623,078
Insurance Premium collection														38,115			38,115	34,470
Clinical service charges																		12,000
Salary surrender																		10,190
Fines (penalty)														47,000			2,040,846	1,419,860
Loan received from ICS Head Office	2,040,846																47,000	39,000
Earnest Money							739,689										739,689	1,390,693
Loan installment received from beneficiaries																		14,479
Sewing machine sales																	88,509	76,890
Diabetic test		7,785															12,585	66,560
Residential fess/School fess																193,440	193,440	209,760
Paramedic fees																		
Total Receipts:	40,034,976	5,796,888	2,705,221,510	2,085,094	2,055,684	-	3,621,250	8,412,108	1,982,912	324,499	751,207	3,033,038	7,499,541	16,645,641	3,729,348	418,395	2,801,612,091	2,865,857,393
	40,190,129	5,921,408	2,724,752,837	2,209,793	2,357,313	-	4,676,357	9,938,325	2,369,189	1,232,162	751,207	3,152,372	7,613,799	16,697,256	4,014,672	496,521	2,826,373,340	2,876,462,722

Ghashful
COMBINED STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 30 JUNE 2017

	General Account	SDP Project	Micro Finance Program	Ghashful Paran Rahman School	ESP-BRAC Project	GFTM-912 Project	NDBMP	CHWEVT	Remittance Project	MIME Project-Insurance	Elderly Project	PHR Project	ICS project	ENRICH Program	Agriculture and Livestock Project	DIISP, PKSF Program	2017	2016
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
PAYMENTS:																		
Salaries and allowances	47,687	3,007,104	112,467,471	865,513	1,054,776	-	470,987	5,851,141	-	-	182,067	512,232	87,510	-	-	285,333	124,831,821	105,685,647
MBBS Doctors' Honourarium	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	260
School Program	-	-	-	-	-	-	-	-	-	-	-	-	-	1,545,074	-	-	1,545,074	1,365,128
Health Program	-	-	-	-	-	-	-	-	-	-	-	-	-	1,955,875	-	-	1,955,875	1,762,800
Community Development Program	-	-	-	-	-	-	-	100,358	-	-	-	-	-	762,763	-	-	863,121	1,618,534
Other Operating Expenses	-	-	411,090	-	-	-	-	-	-	-	-	-	-	4,745,499	-	-	5,156,589	2,410,441
Administrative Expenses	-	-	-	-	-	-	208,120	-	-	-	26,722	45,155	-	800,103	-	41,283	1,121,383	747,287
Selling and promotional Expenses	-	-	-	-	-	-	117,100	-	-	-	-	-	-	-	-	-	117,100	59,560
Contribution to ESP	-	31,247	-	-	-	-	-	-	-	-	-	-	-	-	-	-	31,247	-
Remittance Payments	-	-	-	-	-	-	-	-	941,291	-	-	-	-	-	-	-	941,291	427,699
Advance against expenses	143,000	-	-	36,500	74,740	-	-	-	-	-	-	-	-	-	-	-	254,240	4,400,336
Advance against salary	-	25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	25,000	1,312,250
Audit and professional fee	23,000	8,500	111,750	-	-	-	-	-	-	-	-	-	23,000	-	-	-	166,250	191,820
Bank charges	3,935	7,952	416,436	5,178	605	-	-	-	-	-	1,636	-	10,372	-	-	-	446,114	352,175
Capital expenditure	-	3,700	-	-	-	-	-	-	-	-	8,925	-	-	260,068	-	-	272,693	-
Communication expenses	2,321	12,782	1,351,063	7,664	-	-	-	-	-	-	-	-	12,538	-	-	-	1,386,368	1,181,236
Clinical support and contraceptive fee	-	10,660	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,660	11,099
AGM Expenses	147,467	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	147,467	92,482
Refreshment	-	126,281	957,690	21,534	21,617	-	-	-	635	-	-	-	-	-	-	-	1,127,757	982,722
Honorarium for school teacher & M.O	-	1,041,563	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,041,563	1,118,826
Insurance Claim settled	-	-	5,193,228	-	-	-	-	-	-	-	-	-	-	-	-	-	5,193,228	4,766,820
Surrender of payments	-	-	-	-	-	-	-	-	-	147,823	-	-	-	-	-	-	147,823	42,949,057
Maturity Payments	-	-	-	-	-	-	-	-	-	55,700	-	-	-	-	-	-	55,700	7,966,091
Bank charges	-	-	-	-	-	-	-	-	15,407	42,549	-	-	-	-	5,762	-	63,718	372,537
Postage and Courier	-	-	122,378	-	-	-	-	-	-	-	-	-	-	-	-	-	122,378	95,033
Income Tax Paid-Microfinance	-	-	589,306	-	-	-	-	-	-	-	-	-	-	-	-	-	589,306	22,910
Loan disbursed to Microfinance client	-	-	1,600,537,000	-	-	-	-	-	-	-	-	-	-	-	-	-	1,600,537,000	1,557,596,000
Loan Disbursement to NDBMP client	-	-	-	-	-	-	314,000	-	-	-	-	-	-	-	-	-	314,000	1,008,000
Loan refund to PKSF	-	-	206,726,672	-	-	-	-	-	-	-	-	-	-	-	-	-	206,726,672	195,585,417
Interest paid to PKSF	-	-	18,920,841	-	-	-	-	-	-	-	-	-	-	-	-	-	18,920,841	19,060,388
Loan refund to Bank Asia Limited	-	-	40,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	40,000,000	-
Loan Refund to AB Bank limited	-	-	15,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	15,000,000	-
Interest paid on Bank Loan	-	-	2,750,000	-	-	-	-	-	-	-	-	-	-	-	-	-	2,750,000	-
Interest paid on Project Loan	-	-	1,156,785	-	-	-	-	-	-	-	-	-	-	-	-	-	1,156,785	-
Loan to ICS Project	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,550,000
Advance and Deposit	-	-	-	-	-	-	-	-	-	-	-	-	-	269,970	-	-	269,970	250,000
Payment to Branches	-	-	-	-	-	-	194,000	-	-	27,007	-	-	-	-	-	-	221,007	412,131,252
Loan to Organization General Account	-	-	20,768,640	-	-	-	-	-	-	-	-	-	-	-	-	-	20,768,640	25,295,000
Maintenance - Capital and Non-capital	-	6,400	1,185,896	-	-	-	-	-	-	-	-	-	-	-	-	-	1,192,296	1,008,081
Maintenance - Office	-	5,380	785,030	5,910	-	-	-	16,570	-	-	-	-	-	-	-	-	812,890	743,532
Maintenance and fuel- vehicles	-	-	727,169	-	-	-	-	94,925	-	-	-	-	-	-	-	-	822,094	520,471
Material expenses	-	4,158	123,259	-	-	-	-	319,249	-	-	-	-	15,350	-	-	-	462,016	12,907,709
Cost of Sales	-	-	-	-	-	-	-	-	-	-	-	-	1,880,393	-	-	-	1,880,393	-
Advocacy Meetings- District Level	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Survivor Services	-	-	-	-	-	-	-	-	-	-	-	1,023,281	-	-	-	-	1,023,281	1,636,676
Maria model seed preservation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	58,600	-	58,600	67,060
Youth Group Interventions	-	-	-	-	-	-	-	-	-	-	-	39,945	-	-	-	-	39,945	144,639
School Outreach program	-	-	-	-	-	-	-	-	-	-	-	87,276	-	-	-	-	87,276	218,641
Material & Equipment for NFE School	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Meeting expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,295	-	1,295	8,426
Professional and License fee	-	-	584,480	-	-	-	-	-	-	-	-	-	-	-	-	-	584,480	269,285
Newspaper and Periodicals	-	-	11,513	1,815	-	-	-	-	-	-	-	-	-	-	-	-	13,328	13,015
Office Rent / Shop rent / Auditorium rent	101,706	161,554	7,575,608	-	-	-	-	548,716	-	-	-	-	10,896	-	-	-	8,398,480	7,069,405
Printing and Stationery	151,949	19,871	2,235,802	82,098	-	-	-	51,785	-	-	-	-	540	-	-	-	2,542,045	2,281,285
Program and operational costs	-	216,180	-	26,495	290,976	-	-	-	-	-	529,807	-	-	-	-	-	1,063,458	1,941,548
Dress for support staff	-	2,979	187,837	-	-	-	-	-	-	-	-	-	-	-	-	-	190,816	148,805
Loan payment to CHWEVT Project	130,846	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	130,846	-
Interest on Members Savings	-	-	22,997,688	-	-	-	-	-	-	-	-	-	-	-	-	-	22,997,688	21,058,344
Members Savings Refund	-	-	256,437,233	-	-	-	300	-	-	-	-	-	-	-	-	-	256,437,233	271,836,636
School Rent	-	-	-	336,000	-	-	-	-	-	-	-	-	-	-	-	-	336,000	231,000
Security deposit refund	16,560	-	162,000	-	-	-	-	-	-	-	-	-	-	23,000	-	-	201,560	203,000
Subsidy paid to Client	-	-	-	-	-	-	125,000	-	-	-	-	-	-	-	-	-	125,000	255,000
Special Day observation	-	21,174	180,007	175	-	-	-	-	-	-	-	-	-	-	21,945	-	223,301	304,293
Subsidy Paid to SDP	-	-	970,768	-	-	-	-	-	-	-	-	-	-	-	-	-	970,768	1,573,821
Tax deducted at source-Staff	-	20,390	412,366	-	-	-	-	-	-	-	-	-	-	-	-	-	432,756	-
VAT	6,624	-	-	-	-	-	-	-	-	-	-	-	743	112,232	35,721	-	155,320	127,092
Advance against Stook	-	-	335,570	-	-	-	-	-	-	-	-	-	-	-	-	-	335,570	-

CONSOLIDATED
COMBINED STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 30 JUNE 2017

	General Account	SDP Project	Micro Finance Program	Ghoshful Paran Rahman School	ESP-BRAC Project	GFTM- 912 Project	NDBMP	CHWEVT	Remittance Project	MIME Project- Insurance	Elderly Project	PHR Project	ICS project	ENRICH Program	Agriculture and Livestock Project	DIISP, PKSF Program	2017	2016
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Tax deducted at source- Bank Interest	346	-	342,024	1,143	-	-	-	-	-	-	-	-	-	-	-	-	343,513	1,305
Vermi Compost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	133,592	262,950
Training expenses	-	-	164,509	-	-	-	-	-	-	-	-	-	-	-	133,592	-	346,533	287,143
Travelling and conveyance	1,410	373,789	2,310,497	21,891	33,266	-	-	129,151	-	-	-	93,223	44,440	182,024	-	-	3,007,667	2,830,771
Uniform and leverage	-	-	-	40,010	-	-	-	-	-	-	-	-	-	-	-	-	40,010	6,650
Poultry	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	46,600	96,000
Utilities	16,380	22,876	1,356,774	23,866	-	-	-	77,073	-	-	-	-	-	-	46,600	-	1,496,969	1,385,209
Investment in FDR	-	-	16,500,000	250,000	-	-	-	-	-	-	-	-	-	-	-	-	16,750,000	24,500,000
Weekly /Monthly Meeting	-	-	224,228	-	-	-	-	-	-	-	-	-	-	-	-	-	224,228	148,115
Donation / Contribution	64,500	-	2,540	-	-	-	-	-	-	-	-	-	-	-	-	-	67,040	118,770
Beneficiaries training, meeting, workshop and annual conference	-	-	-	-	-	-	-	2,550,507	-	-	-	-	-	-	-	-	2,550,507	1,554,647
Fixed Assets Purchase	-	-	3,973,138	224,000	-	-	-	-	-	-	-	-	-	-	-	-	4,197,138	1,541,197
Loan to SDP	312,699	-	1,440,000	-	337,699	-	-	-	-	-	-	-	-	-	-	-	2,090,398	2,924,600
Loan to DIISP	-	-	80,000	-	-	-	-	-	-	-	-	-	-	-	-	-	80,000	-
Overhead/other cost	-	-	-	-	-	-	-	176,594	-	-	-	-	-	-	-	-	176,594	182,567
Advance to program staff	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100,000	100,000
Advance against Grameen Savagery	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	41,500
Loan to Branches	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	544,860
Advance to staff against Salary	-	-	1,327,024	-	-	-	-	-	-	-	-	-	-	-	-	137,000	1,327,024	149,740
Advance office rent/school rent	-	-	1,176,780	-	535,500	-	-	-	-	-	-	-	-	-	-	-	1,712,280	1,328,300
Loan to Parn Raman School	150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	150,000	-
Loan refund to ORG	-	66,000	-	100,000	-	-	340,000	-	-	-	-	-	510,000	-	-	-	1,016,000	466,867
Claim Settlement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,274,226
Advertisement	-	-	363,027	-	-	-	-	-	-	-	-	-	-	-	-	-	363,027	129,070
Signboard	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	28,050
Contribution to Pally Tayaha Kendra	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	106,967
Contribution to ENRICH project	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	978,042
Payment to ENRICH program	-	-	5,675,452	-	-	-	-	-	-	-	-	-	-	-	-	-	5,675,452	2,234,021
Advance to Livestock and Agriculture	-	-	85,721	-	-	-	-	-	-	-	-	-	-	-	-	-	85,721	1,948,800
Inter Transaction with branch	-	-	314,821,618	-	-	-	-	-	-	-	-	-	-	-	-	-	314,821,618	7,534,423
Purchase of Sewing Machine	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,241
Payment to War victim	16,200	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	16,200	16,800
Vaccination	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	31,880
Loan Refund to Microfinance	-	-	-	-	-	-	-	-	-	93,000	-	-	-	-	-	-	93,000	4,000,000
Agriculture related information	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000	-	1,000	32,430
Interest on premium	-	-	-	-	-	-	-	-	-	31,353	-	-	-	-	-	-	31,353	1,917,204
Field Conveyance	-	-	4,827,199	-	-	-	-	-	-	-	-	-	8,815	-	-	-	4,836,014	4,192,140
License and renewal fee	-	-	-	4,880	-	-	-	-	-	-	-	-	-	-	-	-	4,880	6,000
Micro Credit Fair	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	19,421
Loan Payment to MIME	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15,343,000
Loan payment to ESP	1,022,200	604,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,626,200	611,800
Payment against Vedio Documentation	220,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	220,000	-
Land Registration exp	59,400	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	59,400	-
Loan payment to ICS Head Office	10,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000	-
Fund refund to Plan Bangladesh	-	-	-	-	-	-	-	-	-	-	-	12,342	-	-	-	-	12,342	-
Loan Refund to Gratuity Fund	10,050,000	-	-	-	-	-	-	-	-	700,000	-	-	-	-	-	-	10,750,000	2,028,611
Payment Provident Fund	10,500,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,500,000	10,000,000
Loan refund to NDBMP project	56,640	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	56,640	100,000
Payment To IDCOL Principal Against Loan	-	-	-	-	-	-	806,981	-	-	-	-	-	-	-	-	-	806,981	623,896
Payment to HO	-	-	-	-	-	-	1,095,615	-	-	29,930	-	-	-	-	2,034,521	-	3,160,066	4,049,662
Meal Allowance	-	-	5,022,250	-	-	-	-	-	-	-	-	-	-	-	-	-	5,022,250	4,848,692
Laptop Loan	-	-	214,607	-	-	-	-	-	-	-	-	-	-	-	-	-	214,607	370,861
Advance to Staff against expenses	-	26,700	3,277,089	-	-	-	87,000	-	-	-	-	-	-	-	-	-	3,390,789	324,290
Rebate Given	-	-	704,834	-	-	-	-	-	-	-	-	-	-	-	-	-	704,834	296,530
Interest on Security Deposit	-	-	11,526	-	-	-	-	-	-	-	-	-	-	-	-	-	11,526	11,324
Interest Expenses	-	-	-	-	-	-	237,428	-	-	-	-	-	-	-	-	-	237,428	236,628
Interest paid In Advance	-	-	52,346	-	-	-	-	-	-	-	-	-	-	-	-	-	52,346	-
Expenses against member welfare Fund	-	-	1,095,500	-	-	-	-	-	-	-	-	-	-	-	-	-	1,095,500	1,284,920
Welfare for ESP Student	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,000
Income Tax adjust-Staff	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	338,610
Loan Refund to MF	16,349,640	-	-	-	-	-	-	-	-	-	-	-	-	4,907,969	-	-	21,257,609	25,252,000
Remittance Payments by Branch	-	-	-	-	-	-	-	-	950,782	-	-	-	-	-	-	-	950,782	429,699
Training on Livestock, Fish, Paddy and Guli	-	-	-	-	-	-	-	-	-	-	-	-	-	-	241,258	-	-	-
Compost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	76,434
Contribution to Calendar of BSAF	25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	25,000	25,000
USG Block Dem	-	-	-	-	-	-	-	-	-	-	-	-	-	-	64,930	-	64,930	15,860
Feromane Trap	-	-	-	-	-	-	-	-	-	-	-	-	-	-	43,100	-	43,100	114,280
Porous pipe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	39,000	-	39,000	25,096



Chartered Accountants
ACNABIN





ACNABIN
Chartered Accountants

CONFIDENTIAL STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 30 JUNE 2017

General Account	SDP Project	Micro Finance Program	Ghashful Paran Rahman School	ESP-BRAC Project	GFTM-912 Project	NDBMP	CHWEVT	Remittance Project	MIME Project-Insurance	Elderly Project	PHR Project	ICS project	ENRICH Program	Agriculture and Livestock Project	DIISP, PKSF Program	2017	2016
Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Beef fattening	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	68,598	289,373
Livestock Unit- Exhibition	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	53,900	53,900
Annual Picnic of Project staff	47,950	-	-	-	-	-	-	-	-	-	-	-	-	-	-	47,950	2,000
Payments to Remittance Project	-	-	-	-	-	-	-	-	-	-	263,720	-	-	-	-	263,720	579,135
Courtyard Meeting	-	-	-	-	-	-	-	-	-	-	58,760	-	-	-	-	58,760	45,000
Divisional /District level workshop	-	-	-	-	-	-	-	-	-	-	327,720	-	-	-	-	327,720	60,318
Members Gathering of WASCC-all union	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	315,728
Police Officer Training	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	103,290	203,784
Assessment	-	-	-	-	-	-	-	-	-	-	103,290	-	-	-	-	103,290	337,418
Meeting expenses-VUAWC/SPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	189,810	4,800
Contribution to Calendar	-	-	-	-	-	-	-	-	-	-	-	-	-	189,810	-	189,810	102,600
Agriculture exhibition	-	-	-	-	-	-	-	-	-	-	-	-	-	102,600	-	102,600	25,998
Goat Rearing (Poor Member)	-	-	-	-	-	-	-	-	-	-	-	-	-	25,998	-	25,998	96,448
Goat Rearing (Ultra Member)	-	-	-	-	-	-	-	-	-	-	-	-	-	98,000	-	98,000	59,950
Cow Rearing	-	-	-	-	-	-	-	-	-	-	-	-	-	98,000	-	98,000	19,745
Vegetables cultivation own premises	-	-	-	-	-	-	-	-	-	-	-	-	-	98,160	-	98,160	5,614
High breed new crops	-	-	-	-	-	-	-	-	-	-	-	-	-	2,970	-	2,970	11,000
Shop renewal fee	6,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,000	7,000
Wages-ICS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100,000
Payment to Blood Cancer Society	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	624,817	203,000
Advance to elderly program	-	-	-	-	-	-	-	-	-	-	-	-	624,817	-	-	200,470	1,481,228
Beggar rehabilitation	-	-	-	-	-	-	-	-	-	-	-	-	200,470	-	-	1,435,965	-
Refund of members unclaimed	-	-	1,435,965	-	-	-	-	-	-	-	-	-	-	-	-	1,435,965	-
Staff Convention	-	-	1,005,640	-	-	-	-	-	-	-	-	-	-	-	-	1,005,640	-
Unayin Mela with Local Government	-	-	26,430	-	-	-	-	-	-	-	-	-	-	-	-	26,430	709,500
Motorcycle Loan	-	-	1,305,198	-	-	-	-	-	-	-	-	-	-	-	-	1,305,198	91,373
Mobile Loan	-	-	118,500	-	-	-	-	-	-	-	-	-	-	-	-	118,500	-
Bi- Cycle loan	-	-	124,000	-	-	-	-	-	-	-	-	-	-	-	-	124,000	32,400
Evaluation Survey and Assessment	-	-	-	-	-	10,000	-	-	-	-	-	-	-	-	-	-	245,000
Advance to Contractors-ICS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,091,592
Loan to Ghashful General Account	-	-	-	-	-	-	-	-	-	-	-	100,000	145,000	-	-	2,091,592	28,693
Emergency Treatment	-	-	56,022	-	-	-	-	-	-	-	-	2,091,592	-	-	-	56,022	18,435
Workshop with DWA & UWAO	-	-	-	-	-	-	-	-	-	-	70,430	-	-	-	-	70,430	12,640
Training for Marriage Registers	-	-	-	-	-	-	-	-	-	-	128,992	-	-	-	-	128,992	43,339
Training for Marriage local religious leaders	-	-	-	-	-	-	-	-	-	-	111,134	-	-	-	-	111,134	133,177
Training for sexual harassment committee	-	-	-	-	-	-	-	-	-	-	145,172	-	-	-	-	145,172	170,400
SPG lead mass orientation for Inam	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	38,505
Facilitating UVAWC meeting	-	-	-	-	-	-	-	-	-	-	29,170	-	-	-	-	29,170	7,290
Functioning of DLAC activation of UZLAC	-	-	-	-	-	-	-	-	-	-	29,500	-	-	-	-	29,500	68,420
Celebrating public events	-	-	-	-	-	-	-	-	-	-	55,680	-	-	-	-	55,680	100,580
Union level phase our meeting	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,851,701,473
39,683,460	5,826,240	2,691,513,014	2,054,672	2,349,179	-	4,006,531	9,916,069	1,908,115	1,127,362	749,157	3,152,372	4,780,839	16,534,864	3,313,460	463,616	2,787,378,950	2,851,701,473
Cash in hand	1,045	6,628	46,235	1,918	763	-	12,633	-	657	1,406	-	1,813	16,536	349	-	89,983	313,156
Cash at bank:	505,624	88,540	33,193,588	153,203	7,371	-	657,193	22,256	460,417	104,800	-	2,831,147	145,856	700,863	32,905	38,904,407	24,448,093
Balance at 30.06.2017	506,669	95,168	33,239,823	155,121	8,134	-	669,826	22,256	461,074	104,800	2,050	2,832,960	162,392	701,212	32,905	38,994,390	24,761,249
Total payments and balance	40,190,129	5,921,408	2,724,752,837	2,209,793	2,357,313	-	4,676,357	9,938,325	2,369,189	1,232,162	751,207	3,152,372	7,613,799	16,697,256	4,014,672	496,521	2,826,373,340

Chief Executive Officer

Chairman



GHASHFUL
NOTES TO THE COMBINED FINANCIAL STATEMENTS
AS AT AND FOR THE YEAR ENDED 30 JUNE 2017

1 Background

1.1 Organization profile

Ghashful began its development journey with the relief works during the year 1972. In 1978 Ghashful got the registration as development organization and started health and education program to achieve its basic objective in slum area of Chittagong city. Gradually the organization expanded in different field as, Micro Finance, renewable energy, tree plantation and Governance etc. Over the 44 years Ghashful has organized the isolated poor, learned to understand their needs Piloted refined and scaled up practical ways to increase their access to resources, supported their entrepreneurship and empowered them to become active agents of change. Now Ghashful works in 6 districts of Bangladesh covering over 6.3 lacs stakeholders transforming their quality of lives through microfinance and other specialized programs.

Registered office of the organization is situated at South Ridge Apartment, Flat 3C, 16 Nasirabad Housing Society, Road No.2, Chittagong.

1.2 Nature and Objectives of the organization

(a) Nature of the organization

It is a wholly non-political and voluntary community development non-governmental organization. The organization is committed to motivate awareness, assist in education, economic and financial condition and upliftment of the poor, neglected, distressed and vulnerable people of the Society.

(b) Objectives

The main objectives of the organization is to undertake upliftment activities relating to education, human development, micro finance, agriculture, environmental development, health care, social justice, religion and infrastructure development in the slum areas.

1.3 Corporate Information of the NGO

1	Name of the NGO	GHASHFUL
2	Year of Establishment	1972
3		Ghashful is a Non-Government and non profit Organisation (NGO) registered with the 1. Department of Social Services of the Government of the People's Republic of Bangladesh under Foreign Donation (Voluntary activities) Regulation Ordinance/ Rule 1978 as amended in 1982. The registration number is DSS/FDO/R-376. 2. Social Welfare Department -Registration No. 959/1983 3. District Population Control and Family Planning Department - Registration No. 294/1/FP?1978 4. Microcredit Regulatory Authority Certificate No. 00399-01209 00160, 5. E-TIN no: 347-300-2085 6. VAT registration no: 2021064864.
4	Name of the Operations (Programs)	Microcredit, Healthcare, Education, Governance, Adolescent & Child Development Program, Legal Support, Agriculture and village information centre.
5	Statutory Audit conducted upto	30-Jun-16
6	Name of the Statutory Auditor for last year	Rahman Rahman Huq, Chartered Accountants
7	Name of the Statutory Auditor for current year	ACNABIN, Chartered Accountants
8	Number of Executive Committee Meeting	08
9	Date of Last AGM held	03-Jun-17

**ACNABIN**

Chartered Accountants

LIST OF EXECUTIVE COMMITTEE MEMBERS

Sl No.	Name	Qualification	Designation	Profession
1	Professor Golam Rahman	PhD	Chairman	Educationist
2	Mr. Golam Mostafa	B.Com	Vice-Chairman	Private Service
3	Mrs. Jahanara Begum	MA	Treasurer	Banker
4	Mrs. Samiha Salim	B.Sc	General Secretary	Social Worker
5	Mrs. Sahana Muhit	MA	Joint General Secretary	Private Service
6	Mrs. Kabita Barua	BA	Member	Business
7	Zareen Mahamud Hossain	CPA, CA	Member	Chartered Accountancy in practice

2 Basis of preparation of financial statements

Ghashful prepares financial statements in accordance with Bangladesh Financial Reporting Standard (BFRS). The accounts have been prepared under the historical cost convention applying the generally accepted accounting Principles in Bangladesh. All Transaction are recorded in the accounting systems on daily basis and produces vouchers, Books of Accounts and Financial statements on a periodical Basis.

2.1 Statement of compliance and basis of accounting

The financial statements have been prepared on accrual basis under the historical cost convention applying the generally accepted accounting principles and Bangladesh Financial Reporting Standard as applicable for such Organizations in Bangladesh. Wherever appropriate, such principles are explained in the following notes.

2.2 Basis of preparation of combined financial statements

The combined financial statements have been prepared following additive method and inter project balances have been eliminated for this purpose.

2.3 Functional and presentation currency

These financial statements are presented in Bangladesh Taka (BDT) which is the organization's functional currency. All the organizations' assets, liabilities, capital fund, income and expenditure are denominated and rounded off in term of nearest BD Taka.

2.4 Use of estimates and judgements

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and assumptions are reviewed on an ongoing basis.

2.5 Comparative information

Comparative information have been disclosed in respect of the year 2015-16 for all numeric information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's presentation.

Figures for the year 2015-16 have been re-arranged wherever considered necessary to ensure comparability with the current year. Figures appearing in this accounts are rounded off to the nearest BD Taka.

2.6 Reporting period

The financial period of the Organization covers one year from 01 July to 30 June which is consistently followed.





2.7 The financial statements depart from the requirement of BFRS as described below:

Sl.	Particulars	Requirement of BAS	Treatment adopted by Ghashful
1	Departure from BAS 16	Para 50 of BAS 16 states that: "The depreciable amount of an asset shall be allocated on a systematic basis over its useful life."	Ghashful's policy to depreciate non-current assets is implementing diminishing balance method which does not allocate asset on a systematic basis over its useful life.
2	Departure from BAS 18	Para 20 of BAS 18 states that: "When the outcome of a transaction involving the rendering of services can be estimated reliably, revenue associated with the transaction shall be recognised by reference to the stage of completion of the transaction at the end of the reporting period."	Ghashful accounts for service charges on cash basis. The amount of service charges actually collected from the beneficiaries are recognized as income. The service charges due but not collected are not recognized as income.
3	Departure from BAS 20	Para 12 of BAS 20 states that: Government grants shall be recognized in profit or loss on a systematic basis over the periods in which the entity recognises as expense the related costs for which the grants are intended to compensate.	Ghashful recognises grants in profit or loss directly as an income.
4	Departure from BAS 7	Para 21 of BAS 7 states that: An entity shall report separately major classes of gross cash receipts and gross cash payments arising from investing and financing activities, except to the extent that cash flows described in paragraphs 22 and 24 are reported on a net basis.	Ghashful reports gross cash receipts and gross cash payments arising from investing and financing activities on net basis.

3.0 Significant accounting and organizational policies

3.1 Revenue recognition

3.1.1 Interest income

Service charges on loan

The Organization is collecting Service Charges from beneficiaries/endusers at diminishing balance rate of 25% (except UP program and Agriculture Credit Program on which Service Charge is charged @ 20% per annum calculated on diminishing balance rate, LRP/EFRRAP @ 8% weekly & Agriculture @ 2% declining method monthly) on the loan provided to them. The principal and proportionate service charges are collected in 46 equal weekly installments (except Agriculture which are collected in Monthly, Quarterly installments).

Service charges are accounted for on cash basis. The amount of service charges actually collected from the beneficiaries are recognized as income. The service charges due but not collected are not recognized as income.

3.1.2 Interest on fixed deposit

Interest on fixed deposit has been accounted for on accrual basis. The Organisation made investment in fixed deposits against the various funds Savings, LLP etc.





3.2 Non-current assets

3.2.1 Non-current assets and depreciation

Non-current assets are stated at cost less accumulated depreciation. Depreciation on non-current assets is calculated on Diminishing Balance Method. Full year's depreciation is charged on non-current assets acquired during the year, while no depreciation is charged on assets retired during the year. The annual rates of depreciation are as follows:

<u>Name of assets</u>	<u>Rates (%)</u>
Computer and Equipments	30
Furniture and Fixture	10
Motor vehicles	25
Digital Camera	20
Generator	20
Photocopy machine	20
Mobile/Telephone set	20
Office decoration/ Equipments	20

3.2.2 Intangible non-current assets-Software

Software costs are capitalized where it is expected to provide future enduring economic benefits. Capitalization costs include license fees & cost of implementation/system integration services which are capitalized in the year in which the relevant software is installed for use. Costs of maintenance, upgradation and enhancements are charged off as revenue expenditure unless they bring similar significant additional long term benefits. Software are amortized using the Diminishing Balance Method over their useful lives.

<u>Name of assets</u>	<u>Rate (%)</u>
Microfinance-Anirban	20

3.3 Recognition of expenses

3.3.1 Interest expenses

Interest expenses have been accounted for on accrual basis.

3.3.2 Other expenses

Other expenses have been accounted for on accrual basis.

3.3.3 Interest paid on savings

Interest paid on savings is recognized on accrual basis.

3.4 Loan classification and loan loss provision

3.4.1 Loan classification and loan loss provision

The organization is following MRA guidelines for loan classification and loan loss provisioning.

3.4.2 Write off policy

Loan loss is written off in the financial statements with due approval from competent authority if it becomes established that the loan will never be recovered. Organization is following the instruction of MRA while writing off loans.

3.5 Loan to beneficiaries

Microfinance program is conducted as per manual and Guidelines provided by the PKSF/MRA.

3.6 Savings collection

Ghashful has adopted its own savings collection policy embodied in its Credit Operation Manual.

3.7 Grant/donation accounting

Grant/donation, if any, is recognized in financial statements on cash basis.

3.8 Reserve fund

Ghashful maintains two reserve funds as per applicable policies for the respective program and project as follows:

- Capital Reserve:** Micro finance program, one of the major programs of the Ghashful, maintains a capital reserve at the rate of 10% of the surplus for each year as per requirement of MRA.
- CRF Reserve on Insurance:** Ghashful Developing Inclusive Insurance Sector Project (GDIISP), a project of Ghashful creates a reserve fund in every six months (July- December and January- June) in accordance with the rate as prescribed as follows:

Type of insurance	Type of reserve	
	Covariant Risk Reserve (CRF reserve)	Uncertain reserve
Loan Insurance	3% on cash receipt	N/A
Cattle Insurance	5% on cash receipt	7%

3.9 Gratuity:

As per human resource and administration policy, effected from 1 July 2016, Ghashful's confirmed regular employee who have completed a minimum of 5 (five) years continuous service with Ghashful, shall be eligible for a gratuity upon cessation of their employment for any reason other than dismissal for misconduct. The rate of gratuity payment shall be-

- After completion of 5 years 1 basic salary
- After completion of 15 years 2 basic salary
- After completion of 25 years 3 basic salary

The employees who have completed a minimum of 5 (five) years continuous service with Ghashful, recruited permanently before 1 July 2016, shall be eligible for a gratuity upon cessation of their employment for any reason other than dismissal for misconduct. The rate of gratuity payment shall be-

- After completion of 5 years 1 basic salary
- After completion of 10 years 2 basic salary

Ghashful maintains provision for the gratuity as per above policies and creates a separate fund to meet this liability. It has been shown as accrued liability to the financial statements for the uncollected amount which has already provisioned.

3.10 Fund from DIISP, insurance reserve and cattle insurance:

Every beneficiary should pay .70% to the branch office against his/her loan amount as insurance premium. The member who is the holder of the loan component "Buniad" is totally out of this condition though the member of this component will get the benefit from this fund. The outstanding loan amount will be waived by the Ghashful and whole savings amount will refund to his/her nominee.

3.11 Member's welfare fund:

Every beneficiary should pay Tk.40 to the branch office per his/her loan amount of Tk. 1,000 as members welfare fund. The member who is the holder of the loan component "Buniad" is totally out of this condition though the member of this component will get the benefit from this fund. Every beneficiary gets Tk.5000 from this fund for his/her dead funerals.

3.12 Provident Fund:

Each employee of regular position in Ghashful, from the date of his/her confirmation of employment in Ghashful and when he/she become a member of the fund, will be eligible for contributory provident fund. Employees' contribution (10% of his/her basic salary for each month) will be deducted from his/her monthly salary. The organization will also make an equal amount of contribution (10%) in the employee's name. There is a separate fund in this regard which is audited regularly by a Chartered account firm. The fund was audited for the year 2015-16 by Rahman Rahman Huq, Chartered accountant firm. The audit of the fund for the year 2016-17 has not yet completed.

3.13 Staff welfare fund:

Ghashful has a staff welfare fund for its confirmed regular/probationary employees. The regular/probationary employee will be a member of this fund; he/she will deposit Tk.10 per month in this fund mandatory. The fund will as purpose of staff of staff's welfare. There is a separate fund in this regard.



3.14 Major Loan Components of Microfinance

3.14.1 Jagoron

Jagoron initiates household based enterprise development in Bangladesh. Previously it was known as Rural Microcredit (RMC) and Urban Microcredit (UMC). Ghashful extended its microfinance services for the rural poor through Jagoron (Rural Microcredit and Urban Microcredit) program from 1997 under this program the rural microcredit borrowers are encouraged to undertake family-based income generating activities. The service charge of the component is 25% reducing balance rate that has contributed to achieve the goal. Repayment rate is more than 99%. Jagoron still dominates Ghashful's loan portfolio by 60% of total.

3.14.2 Agrosor

Banking sector and financial institutions require collateral but most of the poor entrepreneurs do not have that much capacity to meet the requirements of Banks or Financial Institution. Ghashful launched its (Micro Enterprise) program in 1997 to extend its financial services to the progressive members of other microcredit program for undertaking economic activities that require bigger amount for any business activity that has investment up to BDT 10 Lacs is considered as Micro Enterprise. The program is now renamed as Agrosor. An individual micro-entrepreneur can take loan of Taka 30 Thousand to 10 Lac for his enterprise under the Agrosor Program.

3.14.3 Sufolon

The extension of financial services to the poor community is increasingly becoming very important as a means of poverty reduction interventions. Some areas of the country have lack access to financial support. The Agricultural sector is one such area where financial service providers are not inclined to support. Ghashful started the Agriculture and Seasonal loan for Marginal and Small Farmer in the year 2009 and 2013 respectively. Sufolon has been introduced from the year 2014 which is previously known as Agriculture and Seasonal Loan. The Loan ceiling amount is BDT 5,000 to 50,000 and repayment in four installments/ Single Installment with the interest rate of 2% monthly in declining method.

3.14.4 Buniad

It is Credit instruments for marginal poor who cannot get the credit facility and they face tremendous sufferings to maintain the daily lives. Ghashful provide the loan facility to the ultra poor in a very affordable interest rate and simple loan procedure. At present Ghashful providing the product in the name of Buniad previously known as Ultra poor program.

3.15 Projects of Ghashful

3.15.1 Foreign Remittance

Ghashful is providing remittance to community that sends their relatives from abroad through Western Union. The objective of this project is to swift and easy handling over of the remittance to the clients in the Perry ferry level which come from abroad. Ghashful signed agreement with Bank Asia Limited and Western Union to provide this service in 2012.

3.15.2 Enhancing Resources and Increasing Capacities of poor Household towards elimination of their poverty (ENRICH)

Ghashful has started to implement the integrated development project as a partner of PKSF since July 01, 2013 at Mekhol Union of Hathazari Upazilla under Chittagong district. The overarching goal of the program is to ensure total development of the entire community. The project is addressing comprehensive approaches for development which includes healthcare, education, training, formation of social capital, employment generation within the communities both in agro-based and nonagricultural enterprises; jobs for the youth; infrastructural development; inexpensive and health-friendly cooking stoves; solar home system; special savings program special projects for the ultra poor, disabled and elderly persons; demand-driven microcredit and community based programs. The motto of this program is to encourage and facilitate the poor to take part in the development process as the primary concern of this project is to ensure human dignity and freedom. The ENRICH Project focus on overall household development. The main thrust is to provide integrated support to each family to ensure the best possible utilization and enhancement of their existing resources and capacities. The interventions will include a support package in which credit is one of the main components. This program with a completely human and holistic approach has a long and all-inclusive categorization. Education, healthcare, employment generation with local and easily accessible resources and human capacity enhancing services are identified as the key areas that need to be addressed.

3.15.3 Livelihood Improvement Loan (LI)

Ghashful introduced this loan component since 4th March 2015 under ENRICH project. The ceiling for this BDT 10,000 and the interest rate is 8% annually. Major objectives of this loan component are as follows:

- i) To develop a quality sanitary system for poor families and encourage the beneficiaries to use it
- ii) To help the poor families from asset loss or depletion
- iii) Empowering the poor families socially and economically
- iv) To ensure the food security
- v) To develop the standards of living of the poor families

3.15.4 Income Generating Activities Loan (IGA)

This loan component has introduced since 04 March 2015 for the ENRICH households, The main objectives of the loan to assist the poor people in creating opportunities by purchasing/ leasing/ mortgaging land, leading to the economic development of the family and creating assets through the establishment of ownership of the land. The service charge of this component is 25% on reducing balance that would contribute achieving stated the goal.

3.15.5 Asset Creation Loan (ACL)

This loan used for implementing new sector-based IGAs such as dairy farm, small cattle farm, other small and medium enterprise etc. instead of existing RMC/UMC/UP/Jagoran/Buniad. Ghashful has introduced this special loan product since March 2015. The ACL ceiling for a household is BDT 30,000 and the interest rate is 8% yearly.



3.15.6 Inclusive Insurance Sector Project (DIISP)

Ghashful launched DIISP (Developing Inclusive Insurance Sector Project) project for its microfinance beneficiaries with an objective of protecting the risk and the vulnerability of the Ghashful clients due to their death, disability or natural disaster. During the pilot period Ghashful DIISP project will provide micro insurance products and services to the clients at affordable price with the assistance of PKSf. DIISP model can be a effective tool for such risk mitigation for the low-income groups. In the reporting year 2015, a number of 4,230 clients have received services under this project.

3.15.7 Agriculture and Livestock Unit

Ghashful Agriculture and Livestock Unit aims to reduce poverty through promoting microenterprise both in firm and non-firm sectors. In our country context poor people mostly living in rural areas own less property/asset. Having livestock often considered as asset for the poor. Ghashful with the support from PKSf is running Livestock, Fisheries and Agriculture Unit to increase livestock related Income Generating Activities among the poor. The ultimate goal of this unit is to create productive livestock as ready source of cash for poor people and to increase production food with the necessary protein. This unit demonstrated improved production technologies on goat rearing, dairy cattle production, beef cattle fattening & vermin compost production among selected beneficiaries. Selected beneficiaries are being provided with farming input i.e. housing design, fodder cutting/sapling, vaccines and technical advices. In addition of these services, Ghashful also share knowledge and technical services among its borrowers by linking them with academic/research institutions and other relevant extension organizations. During the reporting year 2015, Ghashful agriculture and livestock unit have shown achievements vermin compost production and plant establishment, goat rearing, cattle production, beef cattle fattening and have provided necessary farming inputs and awareness.

3.15.8 Reproductive Health Program

Reproductive Health program of Ghashful is as a structured approach to extend services to the vulnerable and marginalized people and make them aware of their rights of getting proper services regarding their reproductive health from the respective institutions of the government. The program provides health services through different components in the operational areas surrounding different stages of human life to ensure a healthy community.

Goal : Reduction of maternal and child mortality rate including prevalence of birth related disability

Area coverage : Anowara, Hathazari and Patiya upazila under the district of Chittagong, Chittagong city corporation areas and Noagaon District.

Target population : Vulnerable population especially women, children and adolescents.

Health Service and Activities: Fixed Clinic, Satellite Clinic, Immunization, Safe Delivery, Family Planning Services, Health Service to Garments Industries and awareness on health related issues including HIV/STD/AIDS etc.

3.15.9 MIME Health Project

Ghashful with support from INAFI Bangladesh and Rock Feller Foundation has launched 'MIME Health Card Project' since 2011. Ghashful is implementing the project both in urban and rural area with the aim to provide general basic health services to the community people. Poor and vulnerable people of Bangladesh lead their lives with various obstacles. Insufficient health service is one of them. The people of rural area are badly affected from this lacking of medical services. They do not know how to get this services and from where. Usually most of the services go to the solvent class only as they can pay more. As a result the rights of getting medical services are now and then violated everywhere in the country. In this situation Ghashful is implementing the project.

In the year 2016, Inafi Bangladesh has departed from this project. And since Ghashful had operated the project in the same operational approach as Social Development Program (SDP), the management decided to merge this project with the Social Development Project (SDP) of Ghashful.



**3.15.10 Ghashful Urban Education Programme**

Ghashful started its education program since 1985. With the goal of contributing significantly in building a society free from curse of illiteracy by providing educational support to the girls and boys of the grassroots poor and illiterate families. In the year 2014, Ghashful runs a Child Development Center for the Dalit community children to provide a space for psycho-social and development for the children. In addition to Tutorial assistance, the center is providing cultural and creative learning opportunity for the deprived and marginalized children.

3.15.11 Ghashful Rural Education Program

Recognizing the demand for affordable education in rural areas, Ghashful began the rural education programme in 1998 under the project of BRAC education support program (ESP) to increase education opportunities for rural disadvantaged children. ESP program follow the BRAC format whereby the schools cover a 4 years curriculum and Ghashful in partnership with BRAC also has continued this project for 12 years. The overall goal of the project is to reduce poverty through access to National Free Primary Education (NFPE) for those who are traditionally remain outside from schooling.

3.15.12 Ghashful Paran Rahman School

Ghashful launched Ghashful Educare KG School located in West Madarbari, Chittagong in 2002. The school not only aims to allow children to develop their ability, but also to smoothen mental growth by providing additional nourishment to traditional academic stimulation. Initially the school had operated by 2 teachers and one support personal with 11 students in nursery and KG and uphold the same structure of another KG schools but at a reduced cost. Since its inception, Ghashful KG Educare has continued to expand and in 2014 it had 8 staff members and 143 students of eight classes from Playgroup – class V. In January 2016, the executive committee decided to rename the Ghashful Educare KG School as Ghashful Paran Rahman School in order to honor the late Shamsun Nahar Rahman Paran who was the founder of Ghashful.

3.15.13 Ghashful Pallitathya Kendra

Since 2007 to 2010 Ghashful run the center with the assistance of D.Net. under the project of 'ABALAMBAN -2' and then after completion of the project in 2010 to till date the initiative is continuing by organizational own contribution through providing services with the following goal, objectives, equipments and service components. Rural and marginalized people who do not have own computers, phones, televisions or other ICTs can come to a common access point and use ICTs for free of cost or for a minimum fee, with the help of an ICT familiar person if necessary.

3.15.14 Establish Child rights and Hazard free Working environment through Education and Vocational Training (CHWEVT) Project

This project was started on 01 July 2013 with the supported of Manusher Jonno Foundation (MJF) to achieve following objectives:

- i) To withdraw children from GOB listed hazardous work place.
- ii) To create conducive working environment who are lawfully eligible to work in non hazardous works.
- iii) To protect vulnerable children from entering in to labour market.

3.15.15 Ghashful Biogas and Improved Cook Stove (ICS) Project

Ghashful believes that biogas technology is one of the best means to provide natural gas to the largest number of rural people. In order to prevent further environmental and agriculture deterioration, it is imperative to promote biogas as a sustainable and clean source of energy in Bangladesh. By just adding one simple step in the fuel cycle, biogas can alleviate many of these problems, and provide many other benefits as well. Considering this Ghashful along with Infrastructure Development Company Limited (IDCOL) has initiated a green solution through the National Domestic Biogas Manure Program (NDBMP). The overall objective of the project is to use new technologies and alternative renewable resources to maintain its gas reserve and ensuring long-term energy security which aims to enable mechanization of cattle dung processing tasks and local electricity generation.

3.15.16 Protecting Human Rights (PHR) Program

Domestic violence has become a burning question of the days. It is growing day by day alarmingly due to poverty, lack of consciousness, lack of religious sense and lack of education. It is important for us to learn about how to mobilize community. To reduce domestic violence and ensure human rights, Ghashful has been implementing Protecting Human Rights (PHR) Program since 2012 with the support from Plan Bangladesh and USAID. This project is operating at Patiya Upazilla of Chittagong District. USAID and Plan Bangladesh are providing grant support, where BNWLA is providing legal support in this project. A study on Democracy and Good Governance (2009) conducted by USAID showed that domestic violence is one of the prime reason behind violation of human rights. In light of the findings of this study, to reduce domestic violence and violation of human rights, Plan Bangladesh with its partner NGOs are implementing this program.



- 3.16 Inter company transaction:** Ghashful has a number of programs and projects among which different transactions have been incurred over the year . Among which the following balances remain outstanding in their respective financial position which are eliminated during the preparation of combined financial position.

Intra company transactions	2016-17	2015-16
Non current Assets		
Loan to DIISP	80000	
Liabilities		
Loan from Microfinance	(80,000)	
Assets		
Loan to ENRICH Project-Microfinnce	1,712,761	-
Loan to SDP-Microfinance	2,972,736	
Liabilities		
Loan from Microfinance	(4,685,497)	-
Sub-Total	-	-
Assets		
Loan	13,506,155	17,913,155
Liabilities		
Loan from Organization	(13,506,155)	(17,913,155)
Sub-Total	-	-
Assets		
Loan	2,200,000	2,993,000
Liabilities		
Short term Loan from Gratuity Fund	(2,200,000)	(2,993,000)
Sub-Total	-	-
Assets		
Loan	1,530,846	-
Liabilities		
Loan from ICS project	(1,530,846)	-
Sub-Total	-	-
Assets		
Loan	666,301	400,000
Liabilities		
Loan from SDP	(666,301)	(400,000)
Sub-Total	-	-
Total	-	-



		2017 Taka	2016 Taka
4 Reserve			
Capital reserve fund	(Note-4.1)	11,849,165	11,016,930
CRF reserve on insurance	(Note-4.2)	1,138,048	808,780
		12,987,213	11,825,710
4.1 Capital Reserve fund			
Balance as on 01 July		11,016,930	8,817,262
Add: Transferred from cumulative surplus during the year		832,235	1,120,163
Add: Adjustment of DMF and Intangible Assets		-	1,083,305
		11,849,165	11,020,730
Less : Transferred to Cumulative Surplus Fund		-	3,800
		11,849,165	11,016,930
4.2 CRF Reserve on Insurance			
CRF Reserve on Loan insurance		1,106,064	777,867
CRF Reserve on Cattle insurance		13,328	12,881
Uncertain reserve on Cattle insurance		18,656	18,032
		1,138,048	808,780
5 Gratuity			
Staff Gratuity fund collected	(Note-5.1)	31,192,175	19,969,698
Provision for Gratuity (SDP)	(Note-5.2)	1,583,527	1,583,527
		32,775,702	21,553,225

5.1 Staff Gratuity Fund-Janata Bank Ltd.

The organization operates an unfunded Gratuity scheme since 01 January 2001 for its permanent employees. An employee who is in continuous service for five years is entitled to gratuity equivalent to one month salary for every completed year of service. The break up is as follows:

Particulars	General Taka	SDP Taka	Microfinance Taka	2017 Taka	2016 Taka
Balance up to 01.07.2016	37,660	1,591,117	18,340,921	19,969,698	18,695,852
Add: Added during the year	-	-	11,029,794	11,029,795	1,200,000
	37,660	1,591,117	29,370,715	30,999,493	19,895,852
Less: Paid during the year	-	-	381,465	381,465	784,363
	37,660	1,591,117	28,989,250	30,618,028	19,111,489
Add: Interest credited during the year (Net)	-	-	574,147	574,147	858,209
Balance as at 30.06.2017	37,660	1,591,117	29,563,397	31,192,175	19,969,698

Name of Bank and Account Number	Balance as on 30.06.2017 Taka
Savings account with Janata Bank Ltd, Sk. Mujib Road Corporate Branch ,Agrabad, Chittagong. A/c	1,392,175
FDR account with Southeast Bank Ltd, Jubilee Road Branch, Chittagong. A/c No.24300026247	3,000,000
FDR account with Bank Asia Ltd, CDA Avenue Branch Chittagong. A/c No. 01855006689	2,000,000
FDR account with Bank Asia Ltd., CDA Avenue Branch,Ctg A/C:01855007304	2,000,000
FDR account with First Security Bank Ltd, Halishar Branch Chittagong. A/c No. 033441	2,500,000
FDR account with Trust Bank Ltd, RBBVHB Branch Chittagong. A/c No. 0093-00330001241	4,000,000
FDR account with NRB Global Bank Ltd , Jubilee Road Branch Chittagong. A/c No. 0124200133443	3,000,000
Loan to Staff	550,000
Loan to General Account	12,750,000
	31,192,175





5.2 Provision for Gratuity (SDP)

Balance as on 01 July
Add: Provision made during the year
Balance as on 30 June

2017 Taka	2016 Taka
1,583,527	1,060,627
-	522,900
1,583,527	1,583,527

Gratuity facility of Ghashful social developments project's (SDP) staffs has been discontinued due to a consistent loss of last five years. This program was redesigned by management and trying to make it self-reliant. In this regards no provision was made in this year against gratuity. Moreover, an employee who is in continuous service for five years is entitled to gratuity equivalent to one month's salary for every completed year of service.

6 Fund from DIISP, insurance reserve and cattle insurance

Balance as on 01 July
Add: Premium Received during the year

Less: Refunded/Transferred during the year
Less: Adjusted interest on savings included by branch
Balance as on 30 June

33,220,784	74,928,809
10,301,645	15,402,126
43,522,429	90,330,935
5,193,228	55,662,468
-	1,447,683
38,329,201	33,220,784

The savings deposit account and fixed deposits have been verified with bank statement and fixed deposit scripts.

7 Members' Welfare fund

Balance as on 01 July
Add: Received during the year

Less: Refunded during the year
Balance as on 30 June

2,797,270	1,955,930
2,098,420	2,099,340
4,895,690	4,055,270
1,095,500	1,258,000
3,800,190	2,797,270





8 Loan from PKSF

Particulars	Jagoran Taka	Ograsar Taka	Buniad Taka	Sufalan Taka	IGA Taka	LI Taka	ACL Taka	Enrich Taka	2017 Taka	2016 Taka
Balance as on 01 July	170,250,000	86,750,000	7,999,999	35,000,000	-	-	-	4,331,250	304,331,250	287,066,666
Add: Received during the year	100,000,000	70,000,000	5,000,000	50,000,000	-	-	-	13,750,000	238,750,000	212,850,000
	270,250,000	156,750,000	12,999,999	85,000,000	-	-	-	18,081,250	543,081,250	499,916,666
Less: Refunded during the year	98,250,000	45,350,000	5,500,002	55,000,000	-	-	-	2,626,667	206,726,669	195,585,416
Balance as on 30 June	172,000,000	111,400,000	7,499,997	30,000,000	-	-	-	15,454,583	336,354,581	304,331,250

Classification based on maturity of Loan:

Payable with next 12 months	90,000,000	51,200,000	5,500,002	30,000,000	-	-	-	6,560,417	183,260,419	175,170,002
Payable after 12 months	82,000,000	60,200,000	1,999,995	-	-	-	-	8,894,166	153,094,162	129,161,248
	172,000,000	111,400,000	7,499,997	30,000,000	-	-	-	15,454,583	336,354,581	304,331,250

The prior year's figures for Buniad and Agrasar have been restated / rearranged to confirm to the presentation adopted in the current year. Such restatement / rearrangement did not affect previously reported net profit or total equity.





2017 Taka	2016 Taka
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9 Non-current Assets:

Property, Plant and Equipment

Cost

Opening Balance	15,555,711	14,039,514
Addition during the year	4,344,831	1,516,197
Disposal during the year	-	-
Total	19,900,542	15,555,711

Accumulated Depreciation

Opening Balance	11,506,808	10,483,335
Charge during the year	1,609,763	1,023,473
Disposal during the year	-	-
Total	13,116,570	11,506,808

Balance as in Statement of Financial Position

6,783,972	4,048,903
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Detailed Schedule is attached as Annexure-A - I

10 Intangible Assets

Software

Cost

Opening Balance	1,000,000	975,000
Addition during the year	125,000	25,000
Disposal during the year	-	-
Total	1,125,000	1,000,000

Accumulated Depreciation

Opening Balance	356,000	195,000
Charge during the year	153,800	161,000
Disposal during the year	-	-
Total	509,800	356,000

Balance as in Statement of Financial Position

615,200	644,000
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Detailed Schedule is attached as Annexure-C

11 Loan to beneficiaries (NDBMP)

Balance as on 01 July	1,792,219	2,174,912
Add: Loan given during the year	314,000	1,008,000
	2,106,219	3,182,912
Less: Received during the year	739,689	1,390,693
Balance as on 30 June	1,366,530	1,792,219





12 Loan to beneficiaries (Microfinance)

Particulars	Jagoran	Ograsar	Buniad	Sufolon	IGA	LI	ACL	Enrich	Total 30.06.2017	Total 30.06.2016
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as on 01 July	484,881,429	145,320,907	6,147,745	203,042,886	2,981,940	393,567	1,343,377	-	844,111,851	759,276,150
Add: Disbursed during the year	909,703,000	290,395,000	10,798,000	374,041,000	14,050,000	620,000	930,000	-	1,600,537,000	1,557,596,000
	1,394,584,429	435,715,907	16,945,745	577,083,886	17,031,940	1,013,567	2,273,377	-	2,444,648,851	2,316,872,150
Less: Realised during the year	850,569,727	264,323,734	10,440,451	386,525,558	7,244,240	376,309	976,376	-	1,520,456,395	1,472,760,299
Less: Amortised during the year	6,478,064	1,244,956	7,443	658,535	-	-	-	-	8,388,998	-
Balance as on 30 June	537,536,638	170,147,217	6,497,851	189,899,793	9,787,700	637,258	1,297,001	-	915,803,458	844,111,851

13 Cash and Bank Balances

Cash in hand	Note 13.1	89,983	313,156
Cash at bank:	Note 13.2	38,904,407	24,448,093
		<u>38,994,390</u>	<u>24,761,249</u>





13.1 Cash in Hand

Microfinance:

Name of Branch	2017	2016
	Taka	Taka
PKSF H/Office	4,553	6,889
Madarbari Br-02	816	85
Madarbari Br-04	-	4
Middle Haliashahar Br-05	2,090	272
Madarbari Br-06	91	647
Dhaka Br-08	-	500
Sarkarhat Br-09	967	-
Potenga Br-10	292	162
Kattali Br-11	16	101
Neamotpur Br-12	14,006	-
Chowdhury Hat Br-14	326	241
Haliashahar Br-15	365	151
Nuzumiari hat Br-16	2,800	3,161
Paduar Bazar Br-17	-	2,261
Dewan Bazar Br-18	473	158
Baharddarhat Br-19	306	937
Chandgaon Br-21	4,936	105
Oxyzen Br-22	527	831
Feni Br-24	488	1,485
Nowgaon Br-25	424	7,118
Madarbari Br-26	269	-
Sati Hat Br-27	65	-
Chowmashia Br-28	861	89,106
Baraiyar Hat-29	-	47
Jinar Pur Br-30	-	605
Patnitala Br-31	1,347	630
Shapahar Br-32	10	1,759
Mirershari Br-33	1,888	456
Lemua Br-34	1,795	-
Chagolnaia Br-35	360	264
Mia Bazar Branch-36	13	92
Gumanmardan Br-38	366	799
Mekhal Br-39	1,009	768
Kirthipur Br-40	389	-
Badalgachi Br-41	4,000	-
AI-hai-Patari Br-45	3	-
Delua bari Br-46	384	-
Total of Microfinance	46,235	119,634

Projects and Others:

General Account	1,045	6,033
SDP Account	6,628	10,628
Ghashful Paran Rahman KG School	1,918	42
ESP-BRAC supported project	763	14,010
NDBMP	12,633	34,817
CHWEVT Project	-	5,000
Remittance Project	657	897
MIME Project-Insurance	-	14,128
MIME Project-Health	-	-
PHR Project	-	-
ICS Project	1,813	101,047
ENRICH Program	16,536	6,019
Agriculture and Livestock Project	349	901
DIISP-Supported by PKSF	-	-
Elderly Project	1,406	-
Total Cash in hand projects and other	43,748	193,522
Grand Total of Cash in hand	89,983	313,156





13.2 Cash at bank

Name of projects	Bank Name	Branches of Bank	Account No.	2017 Taka	2016 Taka
Ghashful General	Janata Bank Ltd.	Mehedibag,	SB A/C 002040891	339	914
	Pubali Bank Ltd.	Mimi Super market	A/C no: 0971901029534	505,285	148,206
SDP	Pubali Bank Ltd.	Mehedibag,	A/C-129526	88,540	39,069
Microfinance	The City Bank Ltd.	Kadamtali	STD/A-2001	116,628	4,917
	Janata Bank Ltd.	Sk. Mujib Road	STD/A-881	7,951,096	7,984,182
	Janata Bank Ltd.	Sk. Mujib Road	S/A-5268	43,926	64,497
	Bank Asia Ltd.	CDA Avenue	STD-198	26,065	114,456
	Bank Asia Ltd.	KEPZ Branch	STD-6533000240	538,265	1,680
	One Bank Ltd.	Agrabad Branch	S/A-771	72,208	89,754
	Pubali Bank Ltd.	Mehedibag	S/A-2954-9	693,029	280,968
	Janata Bank Ltd.	Sk. Mujib Road	STD/A-1005	62,466	186,787
	Janata Bank Ltd.	Sk. Mujib Road	STD/A-1013	120,472	61,870
	Janata Bank Ltd.	Sk. Mujib Road	STD/A-1021	-	-
	AB Bank Ltd.	Momin Road Branch	C/A-4140-7980-50000	132,696	4,138
	Prime Bank Ltd.	Laldigir Par	C/A-1451-1080-037764	872	2,195
	BRAC Bank Ltd.	kazir deuri	STD-2001	11,691	
	The City Bank Ltd.	Kadamtali	C/A-52001	211,654	438,137
	The City Bank Ltd.	Kadamtali	C/A-54001	983,599	638,494
	The City Bank Ltd.	Kadamtali	C/A-55001	202,916	402,357
	The City Bank Ltd.	Kadamtali	C/A-56001	82,134	34,908
	Rupali bank Ltd.	Eshan Mistri Hat	C/A-10805	1,785	1,771
	The City Bank Ltd.	Kadamtali	C/A-53001	303,541	164,302
	Sonali Bank Ltd.	Kalarpool Branch	C/A-157	114,913	187,195
	Standard Bank Ltd.	Dakhin Khan	C/A-2912	195,437	181,319
	Janata Bank Ltd.	Sharkarhat	C/A-247	133,325	1,466
	Bank Asia Ltd.	Potenga Road	C/A-0050	467,124	224,200
	Janata Bank Ltd.	Konelhat	C/A-6882	1,236	35,846
	Janata Bank Ltd.	Neamatpur Branch	C/A-771	2,974,390	712,925
	Janata Bank Ltd.	Patiya Sadar	C/A-2170-3	48,770	560,673
	Standard Bank Ltd.	Chowdhury Hat	C/A-5839	76,996	117,163
	First Security Bank Ltd.	Halishahar	C/A-0082	37,598	21,174
	Janata Bank Ltd.	Burischar Hat	C/A-5224	21,265	189,760
	Pubali Bank Ltd.	Comilla South Sadar	C/A-14540	356,593	195,709
	Bank Asia Ltd.	Anderkilla	C/A-1041	553,818	43,044
	AB Bank Ltd.	Baharddarhat	C/A-99-001	213,700	75,114
	Sonali Bank Ltd.	Anowara Branch	C/A-1138	30,802	1,135,284
	AB Bank Ltd.	Baharddarhat	C/A-99-000	146,711	115,066
	NCC Bank Ltd.	Baizid Bostami Road	C/A-1969	3,212	5,597
	AB Bank Ltd.	Hathazari	C/A-17-000	62,256	12,770
	Janata Bank Ltd.	Mohipal Branch, Feni	C/A-679	104,939	875,520
	Janata Bank Ltd.	Nowgaon Sadar	C/A-4064	702,844	9,946
	The City Bank Ltd.	Kadamtali	C/A-0006	154,078	8,862
	Janata Bank Ltd.	Manda Branch	C/A-16683	2,294,373	1,106,737
	Janata Bank Ltd.	Chowmashia Branch	C/A-388	4,168,878	989,103
	NCC Bank Ltd.	Baraiyer Hat	C/A-8403	265,429	343,402
	Janata Bank Ltd.	Dewpur Branch	C/A-3676	909,540	28,428
	Janata Bank Ltd.	Najipur Branch, Nowgaon	C/A-16741	1,847,141	25,735
	Islami Bank	Sapahar Branch,	C/A-461	3,122,440	552,303
	Sonali Bank Ltd.	Nizampur Branch	C/A-3632	166,644	6,116
	Sonali Bank Ltd.	Lemua Branch, Feni	C/A-422	3,015	446,768
	Janata Bank Ltd.	Mohorigonj, Feni	C/A-804	283,289	93,592
	Pubali Bank Ltd.	Mia Bazar Branch	C/A-90-1466-4	121,161	184,263
	Janata Bank Ltd.	Foizia Bazar	C/A-171	394,831	383,299
	Standard Bank Ltd.	Nangolmura Branch	C/A-33000060	133,484	19,695
	One Bank Ltd.	Hathazari Branch	S/A-0651020003453	211,178	48,206
	Rajshahi Krishi U.bank	Kirtipur Branch	C/A-208	178,961	-
	Rupali bank	Badalgachi Branch	C/A-1087	346,875	-
	Bank Asia Ltd.	Mahadevpur Branch	C/A-06833000429	287,895	-
	Janata Bank Ltd.	Madoil Branch	C/A-001006987	486,922	-
	Agrani Bank Ltd	Kasab Branch	C/A-1288	16,482	-
Sub-total				33,787,752	19,599,882





Name of projects	Bank Name	Branches of Bank	Account No.	2017 Taka	2016 Taka
Paran Rahman KG School	Janata Bank Ltd.	Corporate Br.	3334077641	2,601	96,658
	AB Bank Ltd.	Sk Mujib Road Br.	CA -4101-765149-000	128,786	27,277
	AB Bank Ltd.	Sk Mujib Road Br.	CA-4101-755697-430	1,000	
	Janata Bank Ltd	Sk Mujib Road Br.	A/C00041308031	20,816	722
ESP	Standard Bank Ltd.	CDA Avenue	A/C- 02333002269	7,371	264,416
	Union Bank Ltd	Agrabad Branch	211010000386	-	23,203
GFTM	Standard Bank Ltd.	CDA Avenue Br.	A/C 02336000193	-	-
NDBMP	Pubali Bank Ltd.	Mehedibag Br.	Proseod A/C no: 2878-3	234,921	-
	Pubali Bank Ltd.	Mehedibag Br.	A/C :09719010228869	272,950	284,747
	Rupali Bank Ltd.	Solt Gola Br.	A/c no-1159	-	425
	Sonali Bank Ltd.	Kalarpool Br.	A/c no- 191	32,069	224,352
	Janata Bank Ltd.	Shakarhat Br.	A/c no- 266	-	-
	Janata Bank Ltd.	Niamotpoor Br.	A/c no-1080	36,979	96,737
	Dhaka Bank Ltd.	Potiya Br.	A/c no- 2030	8,858	74,924
	Janata Bank Ltd.	Baizid Bostami Br.	A/c no- 946-7	2,300	3,450
	Janata Bank Ltd.	Noagoan Cor. Br.	A/c no-4521	14,620	22,512
	Janata Bank Ltd.	Manda Br.	A/c no- 1897	12,002	103,790
	Janata Bank Ltd.	Chowmasiya Br.	A/c no- 477	7,715	42,085
	Janata Bank Ltd.	Neamotpoor Br.	A/c no- 1855/06	1,345	15,495
	Janata Bank Ltd.	Neamotpoor Br.	A/c no- 705	7,638	10,427
	Rupali Bank Ltd	Anowara Branch	A/C-506	7,330	34,980
	Janata Bank Ltd	Dewpura Br	A/c no-657	3,455	4,165
	Janata Bank Ltd	Muhurigonj Br.	A/c no- 623	331	37,316
	Janata Bank Ltd	Foizia Bazar Br.	A/c no-0409	3,195	38,065
	Sonali Bank Ltd	Nizampur Br.	A/c no-4036	11,485	26,820
Elderly				644	-
CHWEVT/NES T Project	Standard Bank Ltd.	Chittagong	2336000212	22,256	1,060,397
	Standard Bank Ltd.	Chittagong	2336000213	-	181,527
	Bank Asia Ltd.	Chittagong	1836000222	-	279,293
Remittance project	Bank Asia Ltd.	CDA Avenue	01833001065	217,837	141,230
	Bank Asia Ltd.	CDA Avenue Branch, Chittagong	CA 01836000197	76,182	74,622
	Trust Bank Ltd.	Kadamtoli Branch	00500210001933	35,150	36,450
	Trust Bank Ltd.	Kodomtoli Branch	00500210001942	7,572	8,722
	Rupali Bank Ltd.	Saltgola Corp: Branch	20001158	8,908	1,077
	Sonali Bank Ltd.	Kalarpole Branch	120633000677	25,562	26,287
	Janata Bank Ltd.	Sarkar hat Branch	057833000604	10,130	11,280
	Mutual Trust Bank Ltd.	KEPZ Branch	0060-0210002645	25,800	25,800
	Dhaka Bank Ltd.	Patiya Branch	22100000002042	-	-
	First Security Islami Bank Ltd.	Halishahar hat Branch	18511100000036	18,853	20,257
	Rupali Bank Ltd.	Anowara Branch, Chittagong	200000293	-	172
	Standard Bank Ltd.	Oxygen Branch	06933000062	4,558	6,168
	Dutch-Bangla Bank Ltd.	Naogaon Sadar Branch	2071103477	-	-
	NCC Bank Ltd.	Barayarhat Branch	00380210019546	13,205	14,355
	Sonali Bank Ltd.	Nizampur Branch	81733003731	-	-
	Prime Bank Ltd	Feni Branch	15611050013545	-	-
	Janata Bank Ltd.	Muhurigonj Branch	615	16,660	18,960
Sub-total				1,301,084	3,339,163





Name of projects	Bank Name	Branches of Bank	Account No.	2017 Taka	2016 Taka
MIME Insurance project	Standard Bank Ltd.	CDA Branch	0002336000196	104,800	533,820
	The City Bank Ltd.	Kodomtoli Branch Ltd.	1101259770001	-	-
	The City Bank Ltd.	Kodomtoli Branch Ltd.	1101259770002	-	13,520
	The City Bank Ltd.	Kodomtoli Branch Ltd.	1101259770003	-	20,317
	The City Bank Ltd.	Kodomtoli Branch Ltd.	1101259770004	-	16,082
	Rupali Bank Ltd	Isanmistrihat Branch	0000200011377	-	38,400
	City Bank Ltd.	Kodomtoli Branch Ltd.	1101259770005	-	35,245
	Sonali Bank Ltd.	Kalarpol Branch	33000537	-	589
	Janata Bank Ltd.	Sarkarhat Branch	57833000513	-	6,714
	Janata Bank Ltd.	Potenga Branch	0000001011153	-	9,161
	Agrani Bank Ltd.	Colonial hat Branch	0000033002238	-	5,219
	Janata Bank Ltd.	Niamotpur Branch	1025	-	805
	Janata Bank Ltd.	Potiya Sadar Branch	00/02199/7	-	103,896
	Standard Bank Ltd.	Chowdhuryhat Branch	006-33006039	-	31,790
	Southeast Bank Ltd.	Halishohor Branch	0011100012029	-	1,901
	Janata Bank Ltd.	Bhoyichor Branch	569/1	-	24,390
	Bank Asia Ltd.	Anderkilla Branch	3033001040	-	17,764
	AB Bank Ltd.	Bahaddarhat Branch	4130-779170/000	-	5,800
	AB Bank Ltd.	Bahaddarhat Branch	4130-779176/000	-	13,583
	Janata Bank Ltd.	Bajit Branch	001009478	-	7,827
	AB Bank Ltd.	Hathazari Branch	411-5756717001	-	1,521
	Janata Bank Ltd.	Naogaon Corp. Branch	4520	-	134
	Dutch Bangla Bank Ltd.	Kadomtali Branch	143.110.13357	-	5,057
MIME Health Project	Standard Bank Ltd.	CDA Branch	0002333002268	-	-
	Dutch Bangla Bank Ltd.	Kodomtoli Branch	143-10-15033	-	39,398
	Janata Bank Ltd.	Niamotpur Branch	1024	-	35,425
PHR	Standard Bank Limited	CDA Avenue	233600027	-	119,334
ICS Project	Janata Bank Ltd.	Agrabad Corp Branch	36000997	2,822,933	5,637
	Janata Bank Ltd.	Manda Branch	1857	7,461	6,016
	Janata Bank Ltd.	Chomaciya Branch	487	753	1,558
ENRICH Project	Janata Bank Ltd.	Sk Mujib Road Br.	33016344	46,888	7,826
	Janata Bank Ltd.	Foizia Bazar Branch	084833000326	74,573	25,376
	Standard Bank Ltd.	Nagamora Branch	SB A/C-4433000059	24,395	12,394
DIISP	Janata Bank Ltd.	Agrabad Corp Branch	3333016575	5,215	48,557
	Janata Bank Ltd.	Sarkarhat Branch	277	22,542	16,079
	Janata Bank Ltd.	Hathazari Branch	1017241	5,148	13,490
Agriculture & Livestock	Pubali Bank Ltd.	Mehedibag Branch	971102522	624,134	45,293
	Janata Bank Ltd.	Patiya Branch	1022236	26,107	151,996
	Sonali Bank Ltd.	Kalarpole Branch	33000801	50,622	87,134
Sub-total				3,815,571	1,509,048

Grand Total of Cash in hand

38,904,407

24,448,093



**14 Advances and Deposits****(a) Advances:**

	2017 Taka	2016 Taka
Office rent	2,727,061	2,493,190
Advance for travel	246,775	68,031
Against purchase of Motor cycle	1,848,543	1,691,326
Against purchase of Bicycle	105,999	138,749
Telephone security	2,000	2,000
Against purchase of Laptop	651,857	862,847
Mobile loan	126,142	89,218
Advance against Stock	-	-
Advance to NEST Project	40,000	50,000
Interest paid in advance	72,798	-
Interest from NDBMP	36,110	-
Advance Salary	556,044	437,675
Suspense account	470,098	470,098
Advance for MIME Insurance	-	578,194
Land Lease-Advance	85,000	85,000
Advance tax deducted at source on interest	4,266,837	3,924,463
Security deposits to Bank Asia	85,000	85,000
Advance against expenses- Agriculture & Livestock	-	981,000
Advance against expenses- Enrich Project	903,817	250,000
Advance Interest -Bank Asia	-	28,611
Advance against salary-SDP	22,500	69,000
Advance against school rent(KG School)	-	15,000
Advance against elderly project	-	100,000
Advance School Rent for ESP Project	388,500	-
Advance to contractor of ICS	100,000	-
Advance to Grameen samagrey	16,560	-
	12,751,641	12,419,402

(b) Deposits:

With Chittagong Zilla Parishad against shop rent	34,000	34,000
With Pacific Telecom Ltd. Against mobile phone	2,500	2,500
	36,500	36,500
	12,788,141	12,455,902

15 Inventories

Balance as on 01.07.2016	260,120	226,122
Add: Purchased during the year	335,570	444,234
	595,690	670,356
Less: Consumed during the year	513,961	410,236
Balance as on 30.06.2017	81,729	260,120

16 Short term Investment

Balance as on 01.07.2016	52,150,000	48,750,000
Add: Invested during the year	16,750,000	24,500,000
	68,900,000	73,250,000
Less: Encashed during the year	12,650,000	21,100,000
Balance as on 30.06.2017	56,250,000	52,150,000

Project-wise details are given in **Note - 16.1**



16.1 Short term investment

Micro Finance:

Name of Bank	FDR Number	Date of Issue	Date of Maturity	Interest Rate	Amount	Accrued Interest
Investment against Savings Reserve:					Taka	Taka
Bank Asia Ltd. CDA Avenue Branch	1855005737	27.03.17	27.06.17	4.50%	1,000,000	11,625
Bank Asia Ltd. CDA Avenue Branch	1855006571	29.12.16	29.12.17	5.50%	2,000,000	55,306
Bank Asia Ltd. KEPZ Branch	6555500308	31.03.17	31.09.17	4.50%	3,000,000	33,375
Standard Bank Ltd. Pahartali Branch	036-55000741/17	30.04.17	31.07.17	6.50%	7,000,000	75,833
Standard Bank Ltd. CDA Branch	043669/9224	29.06.16	29.06.17	6.75%	2,000,000	135,375
Standard Bank Ltd. CDA Branch	043952/55009406	31.03.17	31.06.17	6.75%	1,000,000	16,875
Janata Bank Ltd., Sk Mujib branch	388721/9788	29.09.16	29.09.17	5.50%	5,000,000	207,014
Janata Bank Ltd., Sk Mujib Road Corp	388741/9986	26.11.16	26.11.17	5.50%	2,000,000	65,389
NRB Global Bank. Jubilee Road Branch	1243300051683	25.12.16	25.06.17	7.50%	2,500,000	96,354
South East Bank Ltd, Jubilee Road Branch	24300029141	29.04.17	29.07.17	5.50%	4,000,000	37,278
AB Bank Ltd, Momin Road	3500595	29.03.17	29.06.17	6.75%	3,000,000	51,188
AB Bank Ltd, Momin Road	3500619	25.11.16	25.05.17	6.75%	1,500,000	60,469
AB Bank Ltd, Momin Road	3516033	10.10.16	10.10.17	6.50%	1,500,000	70,417
One Bank Ltd. Chandgaon Branch	0584-120006827	24.04.17	24.07.17	5.50%	1,000,000	10,083
Mercantile Bank Ltd, A K Khan. Ctg	11754-1218640739	29.12.16	29.06.17	5.50%	2,000,000	55,306
First security Bank Ltd, Kadamtali	02122-4400000155	21.06.17	21.12.17	6.75%	3,000,000	5,063
Bank Asia KEPZ	06555-000770	21.06.17	21.06.18	5.50%	2,000,000	3,056
Sub-total					43,500,000	990,006

Name of Bank	FDR Number	Date of Issue	Date of Maturity	Interest Rate	Amount	Accrued Interest
Investment against Capital Reserve:						
One Bank Ltd CDA Branch, Ctg	03441-20001741	02.04.17	02.07.17	5.00%	2,000,000	24,444
Standard Bank Ltd, Pahartali Branch	073370/55000373/13	30.04.17	31.10.17	6.50%	500,000	5,417
Standard Bank Ltd, Pahartali Branch	55000672	02.05.17	02.08.17	6.50%	1,000,000	10,472
AB Bank Ltd. Halishahar Branch	3489890	02.05.17	02.11.17	6.30%	2,000,000	20,300
Standard Bank Ltd, Panchlaish Branch	165765	24.05.17	24.08.17	6.75%	2,000,000	13,500
First security Bank Ltd, Agrabad branch	932434	24.05.17	24.08.17	7.00%	2,000,000	13,000
Midland Bank Chy. hat branch	0019-1100001952	20.06.17	20.12.17	7.00%	3,000,000	5,833
Sub-total					12,500,000	92,966

Ghashful Paran Rahman School:

Name of Bank	FDR Number	Date of Issue	Date of Maturity	Interest Rate	Amount	Accrued Interest
Standard bank Ltd, CDA Avenue	43845-023355009499	31.01.17	31.01.18	6.75%	100,000	2,792
One Bank Ltd, CDA Avenue Branch	34414000647	01.12.17	1.12.18	5.50%	150,000	4,814
Sub-total					250,000	7,606
Grand Total					56,250,000	1,090,578





	<u>2017</u> <u>Taka</u>	<u>2016</u> <u>Taka</u>
17 Loan to Project		
Loan to SDP-General Account	-	66,000
Loan to Paran Rahman KG school	50,000	-
Loan to NDBMP	125,000	325,000
Loan to Remittance Project	131,345	131,345
Loan to ENRICH Project-Microfinnce	1,712,761	-
Loan to SDP-Microfinance	2,972,736	-
Loan to DIISP-	80,000	-
Loan to MIME Project -	2,200,000	2,993,000
Loan to ICS-NDBMP	-	655,180
Loan to CHWEVT	130,846	-
Loan to ESP	1,066,301	400,000
Loan to Organization	1,796,412	-
Loan to Microfinance	13,506,155	17,913,155
	23,771,556	22,483,680
<u>Less: Elimination of intra project transactions</u>		
Loan from microfinance	4,765,497	-
Loan from organization	13,506,155	17,913,155
Loan from gratuity fund	2,200,000	2,993,000
Loan from ICS project	1,530,846	-
Loan from SDP	666,301	400,000
	22,668,799	21,306,155
<u>Add: Others</u>		
Laptop Loan	18,000	28,480
Mobile Loan	5,000	-
Advance Income tax	-	-
Advance Salary	13,000	-
Security Deposit	-	-
Bicycle Loan	-	4,100
	36,000	32,580
	1,138,757	1,210,105
18 Receivable from External		
Receivable from Agriculture Projects	-	5,167,351
Receivable from Garment Industries against health service charges	579,417	515,750
Receivable from PKSf	9,830,347	9,495,149
Receivables from BRAC	682,534	-
Receivables from IDCOL	2,421,399	-
	13,513,697	15,178,250
19 Members' savings		
Microfinance	428,984,076	390,927,798
MIME Project-Insurance	-	10,781
	428,984,076	390,938,579

(Note-19.1)





19.1 A. Jagoron

Balance as on 01 July	266,733,428	259,803,964
Add: Savings during the year	169,097,909	195,608,702
	435,831,337	455,412,666
Less: Withdrawals during the year	79,525,545	79,157,909
Refunded/transferred during the year	75,432,074	109,521,329
Balance as on 30 June	280,873,718	266,733,428

B. Agrosor

Balance as on 01 July	78,843,522	66,314,296
Add: Savings during the year	57,263,219	52,479,912
	136,106,741	118,794,208
Less: Refunded during the year	19,616,067	21,426,305
Withdrawals during the year	21,637,208	18,524,381
Balance as on 30 June	94,853,466	78,843,522

C. Buniad

Balance as on 01 July	2,463,025	2,837,552
Add: Savings during the year	2,653,475	2,675,170
	5,116,500	5,512,722
Less: Refunded during the year	1,644,359	2,360,507
Withdrawals during the year	605,877	689,190
Balance as on 30 June	2,866,264	2,463,025

D. Sufolon

Balance as on 01 July	42,195,196	29,334,188
Add: Savings during the year	57,558,679	52,915,468
	99,753,875	82,249,656
Less: Refunded during the year	24,242,469	13,931,655
Withdrawals during the year	33,114,044	26,122,805
Balance as on 30 June	42,397,362	42,195,196

E. TDS

Balance as on 01 July	-	-
Add: Savings during the year	5,901,608	-
	5,901,608	-
Less: Refunded during the year	19,188	-
Withdrawals during the year	-	-
Balance as on 30 June	5,882,420	-

F. ENRICH

Balance as on 01 July	691,527	77,636
Add: Savings during the year	2,014,200	716,446
	2,705,727	794,082
Less: Refunded during the year	198,204	36,125
Withdrawals during the year	402,198	66,430
Balance as on 30 June	2,105,325	691,527

G. Savings from client -NDBMP

Balance as on 01 July	1,100	-
Add: Savings during the year	4,721	1,100
	5,821	1,100
Less: Refunded during the year	300	-
Withdrawals during the year	-	-
Balance as on 30 June	5,521	1,100

Total Balance as on 30 June (A+B+C+D+E+F+G)	428,984,076	390,927,798
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19.2 6% interest on savings is calculated on the basis of the following factor:

$$\text{Factor} = 6/100 \times 1/12 = 0.005$$

19.3 Savings against Agriculture Micro Credit Loan

This program is initiated during 2011 to support marginal and small farmers community and their families to operate agricultural activities by providing working capital loan up to a maximum amount of Taka 50,000 to be repaid by 4 (four) quarterly installments including service charges @ 2% calculated on reducing balance method.

The objective of this program is to play up a role in improvement of agriculture and living standard of farmers' family by utilizing their knowledge, efficiency /ability and to assist in minimizing food deficiency of the country by acquiring knowledge about modern agricultural technology and by increasing agricultural production applying by modern technology in the practical field. Member's joining this scheme should deposit a minimum weekly savings of Tk.20.

20 Security deposits from field staff

Balance as on 01.07.2016	2,172,000	1,996,000
Add: Received during the year	403,560	379,000
	2,575,560	2,375,000
Less: Refunded during the year	201,560	203,000
Balance as on 30.06.2017	2,374,000	2,172,000

21 Loan Loss Reserve

Balance as on 01 July	34,471,175	28,486,232
Add: Provision made during the year	3,540,157	5,984,943
	38,011,332	34,471,175
Less: Adjusted during the year	8,388,998	-
Balance as on 30 June	29,622,334	34,471,175

22 Members unclaimed account

Balance as on 01 July	3,300,609	2,566,216
Add: Addition during the year	1,897,508	2,215,621
	5,198,117	4,781,837
Less: Adjusted during the year	1,435,965	1,481,228
	3,762,152	3,300,609

23 Accrued Expenses

Balance as on 01 July	19,759,905	7,874,421
Add: Provision made during the year	14,514,642	19,660,492
	34,274,547	27,534,913
Less: Paid/adjusted during the year	19,660,492	7,775,008
Balance as on 30 June	14,614,055	19,759,905

Accrued liability for gratuity to Ghashful as on 30.06.17 is Tk. 10,041,166.

Utility bill and communication expenses for the months May-June 2017 of Ghashful Paran Rahman School have not been recognized.





24 Liability to Donor and other Associate

Liability for Plan Bangladesh	-	119,334
Liability for JOBS (Training expenses)	50,278	50,278
Loan from IDCOL	3,510,341	3,958,112
Liability for BRAC	(Note-24.1)	(112,738)
Liability for CHWEVT	(Note-24.2)	2,051,108
Liability to Bank Asia Limited	-	-
Liability to General Account	-	66,000
Loan from SDP	666,301	400,000
Loan from NDBMP	-	155,180
Advance from IDCOL	-	500,000
Loan from Micro Finance	4,685,497	5,224,241
Other liability	(Note-24.3)	190,938
School savings	34,874	34,874
Loan from Organization	14,566,068	18,369,500
Short term Loan from Gratuity Fund	14,950,000	15,050,000
Liabilities to Contractors-ICS	2,125,290	-
Loan from Elderly -Head office	724,817	-
Loan from ICS project	1,530,846	-
	43,340,792	46,056,827

Less: Elimination of intra project transactions

loan to Enrich project	1,712,761	-
Loan to SDP	2,972,736	-
Loan to microfinance	13,506,155	17,913,155
Loan to MIME project Insurance	2,200,000	2,993,000
Loan to organization	1,530,846	-
Loan to ESP	666,301	400,000
	22,588,799	21,306,155

20,751,993

24,750,672

24.1 Liability for BRAC:-ESP Program

Balance as on 01 July	(112,738)	(149,943)
Add/Less: Current year's cumulative adjustment	112,738	37,205
Balance as on 30 June	-	(112,738)

24.2 Liability for CHWEVT

Balance as on 01 July	2,051,109	3,065,560
Less :Refunded to MJF	-	-
Add/Less: Current year's cumulative adjustment	(1,720,567)	(1,014,451)
Balance as on 30 June	330,542	2,051,109

The amount was received during the year from Manusher Jonno Foundation (MJF) for " CHWEVT for the children at risk" project as per deed of agreement. The objectives of the project are to ensure access to education for underprivileged and working children of age 06 to 14 to create a socio-economic safety net for the underprivileged and hazardous working children and to develop access mechanism to GO/NGO services for the targeted children. The ultimate goal of the project is poverty, lack of opportunity and discrimination free enlightened society for the children and adolescents. The project title has been changed as CHWEVT since 01 May 2014 and continue this title for upcoming three years.

24.3 Other Liability -Tk. 165,938

It includes Tk. 165,938 received from Action Aid Bangladesh in earlier year on behalf of Micro Finance Program is awaiting adjustments. The management believes that this amount will be adjusted soon.

25 Loan from Commercial Banks

Bank Asia Limited,KEPZ Branch,Chittagong	20,000,000	20,000,000
Bank Asia Ltd, Paltan Branch,Chittagong-Remittance	480,179	393,252
AB Bank Limited, Momin Road Branch,Chittagong	20,000,000	-
	40,480,179	20,393,252



**26 Loan from Staff Provident Fund**

Opening Balance	10,950,000	6,800,000
Add: Received during the Year	4,000,000	14,150,000
	14,950,000	20,950,000
Less: Refunded during the year	10,500,000	10,000,000
	4,450,000	10,950,000

27 Advance received from PKSF

Balance as on 01.07.2016	5,042,035	2,008,499
Add: Received During the year	9,656,580	-
	14,698,615	2,008,499
Less: Refund During the Year	6,868,697	1,366,464
Balance as at 30 June-17	7,829,918	5,042,035

28 Service charges

SDP Project	2,353,270	1,793,250
Microfinance Program	198,510,625	189,121,663
NDBMP	127,275	207,441
MIME Project-Insurance	248,035	-
DIISP, PKSF Program	3,955	215,410
	201,243,160	191,337,764

(Note 28.1)

28.1 Microfinance Program

Jagoron	113,120,526	112,286,705
Agrosor	36,278,745	30,630,079
Buniad	1,099,499	1,217,889
Sufolon	43,744,370	44,424,034
Sufalan Bank Asia	1,231,340	-
Sufalan AB Bank	1,210,300	-
Enrich	1,825,845	562,956
	198,510,625	189,121,663

29 Fees received

Loan processing fee and others from Microfinance	712,305	868,115
Paramedic fees	193,440	209,760
Dropout fee from MIME Project-Insurance	5,373	169,074
Clinical support	65,280	59,790
Membership fee-General Body	2,620	2,520
Fees realized- Admission/Tuition	1,335,966	940,170
	2,314,984	2,249,429

30 Income from sale

Sale of contraceptives	52,290	35,730
Sale of Pass Book	510,430	455,875
Sale of Stove	3,400	13,750
Sale of study materials	85,655	81,825
Sale of Health Card	-	341,900
Sale of school uniform	24,300	16,845
	676,075	945,925



**31 Other income**

Collection from HCB	4,000	3,000
Income from Commission	2,012	882
Bank / FDR interest	3,781,896	6,355,145
Fines (penalty)	260,705	130,523
Other/Miscellaneous Income (Note 31.1)	422,378	2,978,552
Received from drawing training	6,916	4,760
Income from backup support-MIME	193,417	401,000
Income from training centre	1,000	11,005
Income from INAFI	36,429	91,022
Other Income	62,799	124,897
Cost Sharing from NEST project	94,796	78,379
Cost Sharing from ESP Project	-	5,000
Income from Forfiture account	253,674	-
	5,120,022	10,184,165

31.1 Other/Miscellaneous Income

Received against Training	120,900	38,106
Reimbursement against Elderly Project	26,390	-
Reimbursement receivable from PKSf	-	2,602,452
	-	-
Clinical service charges-Enrich	258,480	322,069
Seed sale	16,608	15,675
Sales of Newspaper	-	250
Sale of Note Book	-	-
Residence Income-Enrich	-	-
Diabetic test-Enrich	-	-
Overhead Income-Agriculture and Livestock	-	-
	422,378	2,978,552

32 Administrative Expenses

Communication expenses	1,464,207	1,269,723
Depreciation (Note 9.2)	1,609,764	1,023,473
Amortization (Note 10.2)	153,800	161,000
Maintenance - Office	819,290	1,947,496
Maintenance and fuel- vehicles	822,094	435,386
Meeting expenses	147,467	480,861
Postage and Courier	-	6,870
Newspaper and periodicals	13,328	13,015
Office rent / shop rent	8,387,584	7,069,405
Printing and stationery	2,948,023	2,405,433
Utilities	1,493,102	1,397,637
Training expenses	164,509	209,597
Traveling and conveyance	2,871,353	3,085,623
Field Conveyance	4,827,199	4,192,140
Uniform and Leverage	230,826	188,455
Meeting,Workshop and seminar	158,098	121,760
Transfer to General Account-Training Expense	-	-
Other Expenses	1,189,208	781,360
License and renewal fees	4,880	6,000
Staff development expense	2,650,865	1,432,887
	29,955,597	26,228,121



**33 Finance Expenses**

Interest on members' savings	22,997,691	21,058,344
Bank charges	1,071,896	461,753
Interest on Loan from PKSF	18,920,841	19,060,388
Interest on Bank Loan and others	2,750,000	-
Interest on Loan from Inter Associates	1,156,785	-
Interest on Insurance premium	20,572	-
Interest on security deposit	11,526	11,324
Service charge on IDCOL loan	237,428	236,628
Interest on Premium	-	-
	47,166,739	40,828,437

34 Other expenditures

Audit and Professional Fee	137,250	212,320
Signboard	363,027	28,050
Mobile phone bill	-	-
Selling and promotional Expenses	117,100	59,560
Claim Settlement	-	224,226
Entertainment	1,127,122	982,722
Special Day celebration	21,174	62,583
Donation / Contribution	58,787	99,937
Registration Process of Land	59,400	-
Advertisement	403,323	1,966,944
Annual Picnic of Project staff	47,950	-
	2,335,133	3,636,342

(Note- 34.1)

34.1 Special Day Celebration - Tk. 21,174

It represents cost of costume, sticker, paper etc. for celebrating World Aids Day/World Mothers Day/ World Environment Day/Victory Day/Independence Day etc. and various expenses incurred for program with transport workers and orientation courses at various places.

35 Program costs

Clinical support	10,660	11,099
Loan Loss Provision	3,540,160	5,984,943
Disaster Fund Reserve	-	1,370,175
Rebate on early loan settlement	214,607	296,530
Honorarium for school teachers	1,119,558	1,118,826
Professional and membership Fee	685,930	371,285
Video Documentation	220,000	-
Program and operational costs	5,275,306	9,297,579
Other program activity expenses	8,706,816	4,023,163
Other operating Expenses	389,970	203,000
School Rent (Street children)	483,000	371,200
Emergency Treatment	56,022	28,693
School Program expenses	26,495	25,207
Subsidy to SDP and organization General Fund	970,768	1,573,821
Cost sharing to with SDP	-	401,000
Subsidy paid to Client of NDBMP	115,000	255,000
Expenditure incurred for Palli Tathya Kendra	-	106,967
Welfare for ESP Student	-	3,000
Compost	-	76,434
Porous Pipe	-	23,047
Goat Rearing (Poor Member)	-	33,755
Agriculture exhibition	-	145,998
Fish Cultivation and Exhibition	-	209,294
Farmer Training	-	103,011
Livestock Unit- Exhibition	-	53,900
Contribution to ENRICH Project	1,987,239	1,288,743
Unnyan mela (Microcredit)	26,430	19,421
Survey Cost	-	32,400
Wages-ICS	-	11,000

(Note - 35.1)



Day observation	175	442
USG block dem	-	15,860
Feromane trap	-	114,280
Maria model seed preservation	-	67,060
Hybrid new crops	-	19,745
Vegetables cultivation	-	59,950
Beef fattenting	-	289,372
Field day observation	-	9,430
Agriculture related information	-	32,430
Cow rearing	-	96,448
Poultry	-	96,000
Vermi Compost	-	262,950
Vaccination	-	31,880
Provision	-	155,973
	23,828,136	28,690,311

35.1 Professional and membership fees - Tk. 6,85,930/-

It represent fees paid to various social organization such as, Peoples Health Movement, Voluntary Health Service Society, INNAFI Bangladesh, CDF, FNB, MRA, Family Planning, AIDS Networks Bangladesh, Bangladesh Shishu Adhikar Forum etc.

36 Salary expenditure

Salaries and allowances	124,878,846	121,055,397
Doctors' Honourarium	-	260
Gratuity	-	522,900
	124,878,846	121,578,557

37 Cost of Sales and Material expenses

The cost of sales for revenue recognised in Ghashful Paran Rahman School of Tk. 4,884,293 has not been recognised.

38 Forgery of cash

The organization has filed a law suit against some employees alleging defalcation of cash (about BD Taka 4.5 million) from its Microcredit Programme.

39 Events After Reporting Date

No events have occurred after the Statement of Financial Position date to the date of this report which would affect the value stated in these financial statements.

40 Related Party Transactions

During the year, Ghashful carried out a number of transactions with related parties in the normal course of business but not in an arms length basis. The name of these related parties, nature of transactions and their total value have been set out below in accordance with the provisions of BAS-24.

Related parties comprise of entities under common ownership and common management control.

Name of the Entities	Nature of Relationship	Nature of Transactions	Balance as on 30.06.16 (Tk.)	Interest Rate
Provident Fund	Affiliate Entities	Short Term Loan	10,500,000	6%





**GENERAL ACCOUNT OF GHASHFUL
NON-CURRENT ASSET SCHEDULE
AS AT 30 JUNE 2017**

Name of Assets	COST			Rate %	DEPRECIATION			Written down value as on 30.06.2017
	Balance on 01.07.2016	Addition during the year	Balance on 30.06.2017		Balance as on 01.07.2016	Charged for the year	Balance as on 30.06.2017	
	Taka	Taka	Taka		Taka	Taka	Taka	Taka
Furniture and fixtures	64,504	-	64,504	10%	40,562	2,394	42,956	21,548
Refrigerator	17,300	-	17,300	20%	17,179	24	17,203	97
Television	22,500	-	22,500	20%	22,411	18	22,429	71
VCP	12,000	-	12,000	20%	11,953	9	11,962	38
Camera	5,000	-	5,000	20%	4,974	5	4,979	21
Sewing Machine	5,475	-	5,475	20%	5,445	6	5,451	24
Computer and Equipment's	33,550	-	33,550	30%	29,752	1,139	30,891	2,659
Mobile Set	21,298	-	21,298	20%	18,899	480	19,379	1,919
30.06.2017	181,627	-	181,627		151,175	4,075	155,250	26,377
30.06.2016	181,627	-	181,627		146,208	4,966	151,175	30,452





**SOCIAL DEVELOPMENT PROJECT (SDP)
NON-CURRENT ASSET SCHEDULE
AS AT 30 JUNE 2017**

Name of Assets	COST			Rate %	DEPRECIATION			Written down value as on 30.06.2017
	Balance as on 01.07.2016	Addition during the year	Balance as on 30.06.2017		Balance as on 01.07.2016	Charged for the year	Balance as on 30.06.2017	
	Taka	Taka	Taka		Taka	Taka	Taka	
Computer and Equipments	763,484	-	763,484	30%	735,128	8,507	743,635	19,849
Furniture and Fixtures	240,302	3,700	244,002	10%	213,540	3,046	216,586	27,416
Generator	58,500	-	58,500	20%	56,194	461	56,655	1,845
Bi-cycle	9,000	-	9,000	20%	8,644	71	8,715	285
Auto Rickshaw	186,100	-	186,100	20%	183,004	619	183,623	2,477
Camera	11,000	-	11,000	20%	10,119	176	10,295	705
PABX systems	27,300	-	27,300	20%	23,636	733	24,369	2,931
30.06.2017	1,295,686	3,700	1,299,386		1,230,265	13,614	1,243,879	55,507
30.06.2016	1,295,686	-	1,295,686		1,212,564	17,701	1,230,265	65,421





MICROFINANCE PROGRAM OF GHASHFUL
NON-CURRENT ASSETS SCHEDULE
AS AT 30 JUNE 2017

Particulars	COST			Rate %	DEPRECIATION			Net Book Value as at 30 June 2017
	As at 1 July 2016	Additions during the year	As at 30 June 2017		As at 1 July 2016	Charged for the year	As at 30 June 2017	
	Taka	Taka	Taka		Taka	Taka	Taka	Taka
Tangible:								
Generator	58,500	-	58,500	20	56,195	461	56,656	1,844
Digital Camera	157,230	109,192	266,422	20	71,335	39,017	110,352	156,070
Micro Bus	1,076,767	-	1,076,767	20	1,044,932	6,367	1,051,299	25,468
Motor Vehicles-Car	-	1,910,000	1,910,000	20	-	382,000	382,000	1,528,000
Motor Vehicles	87,800	-	87,800	20	85,853	389	86,242	1,558
Office Decoration/Equipment	1,020,659	301,746	1,322,405	20	636,264	137,228	773,492	548,913
Computer and Equipments	5,253,395	737,485	5,990,880	30	4,049,420	582,438	4,631,858	1,359,022
Furniture and Fixtures	4,130,977	673,856	4,804,833	10	2,706,936	209,790	2,916,726	1,888,107
Photocopy Machine	235,000	78,750	313,750	20	228,570	17,036	245,606	68,144
Mobile Set	229,449	1,850	231,299	20	200,526	6,155	206,681	24,618
Machinery/Cookeries	80,477	35,259	115,736	20	43,615	14,424	58,039	57,697
30.06.2017	12,330,254	3,848,138	16,178,392		9,123,646	1,395,306	10,518,953	5,659,441
30.06.2016	11,069,924	1,260,330	12,330,254		8,304,778	818,868	9,123,646	3,206,608

The prior year's depreciation figures have been restated / rearranged to confirm to the presentation adopted in the current year. This is because the depreciation rate of micro bus in the prior year was wrongly charged at the rate of 25% instead of 20% which did not comply with Ghashful's prescribed depreciation rate policy. Such restatement / rearrangement affected previously reported net profit or total equity.

Intangible:

Microfinance- Anirban Software	1,000,000	125,000	1,125,000	20	356,000	153,800	509,800	615,200
30.06.2017	1,000,000	125,000	1,125,000		356,000	153,800	509,800	615,200
30.06.2016	975,000	25,000	1,000,000		195,000	161,000	356,000	644,000
Grand-Total	13,330,254	3,973,138	17,303,392		9,479,646	1,549,106	11,028,753	6,274,641





**GHASHFUL PARAN RAHMAN SCHOOL
NON-CURRENT ASSET SCHEDULE
AS AT 30 JUNE 2017**

Name of Assets	COST			Rate %	DEPRECIATION			Written down value as on 30.06.2017
	Balance as on 01.07.2016	Addition during the year	Balance as on 30.06.2017		Balance as on 01.07.2016	Charged for the year	Balance as on 30.06.2017	
	Taka	Taka	Taka		Taka	Taka	Taka	Taka
Furniture and fixtures	196,428	224,000	420,428	10%	147,771	27,266	175,037	245,391
Office equipment	16,710	-	16,710	20%	9,191	1,504	10,695	6,015
Camera	2,000	-	2,000	20%	1,840	32	1,872	128
30.06.2017	215,138	224,000	439,138		158,802	28,802	187,604	251,535
30.06.2016	195,354	19,784	215,138		151,476	7,326	158,802	56,336





ESP-BRAC PROJECT
NON-CURRENT ASSETS SCHEDULE
AS AT 30 JUNE 2017

Name of Assets	COST			Rate %	DEPRECIATION			Written down value as on 30.06.2017
	Balance as on 01.07.2016	Addition during the year	Balance as on 30.06.2017		Balance as on 01.07.2016	Charged for the year	Balance as on 30.06.2017	
	Taka	Taka	Taka		Taka	Taka	Taka	
Computer and Equipments	507,182	-	507,182	30%	310,429	59,026	369,455	137,727
Furniture and Fixtures	291,460	-	291,460	10%	147,390	14,407	161,797	129,663
Motorcycle	402,000	-	402,000	25%	274,805	31,799	306,604	95,396
Camera	27,831	-	27,831	20%	20,957	1,375	22,332	5,499
30.06.2017	1,228,473	-	1,228,473		753,581	106,606	860,187	368,286
30.06.2016	1,112,778	115,695	1,228,473		609,134	144,447	753,581	474,892





**GHASHFUL-MIME PROJECT (INSURANCE)
NON-CURRENT ASSETS SCHEDULE
AS AT 30 JUNE 2017**

Name of Assets	COST			Rate %	DEPRECIATION			Written down value as on 30.06.2017
	Balance as on 01.07.2016	Addition during the year	Balance as on 30.06.2017		Balance as on 01.07.2016	Charged for the year	Balance as on 30.06.2017	
	Taka	Taka	Taka		Taka	Taka	Taka	Taka
Furniture and Fixtures	47,098	-	47,098	10	31,724	1,537	33,261	13,837
30.06.2017	47,098	-	47,098		31,724	1,537	33,261	13,837
30.06.2016	47,098	-	47,098		30,016	1,708	31,724	15,374





**GHASHFUL-ENRICH PROGRAM
NON-CURRENT ASSETS SCHEDULE
AS AT 30 JUNE 2017**

Name of Assets	COST			Rate %	DEPRECIATION			Written down value as on 30.06.2017
	Balance on 01.07.2016	Addition during the year	Balance on 30.06.2017		Balance on 01.07.2016	Charged for the year	Balance on 30.06.2017	
	Taka	Taka	Taka		Taka	Taka	Taka	
Furniture and Fixtures	139,075	2,400	141,475	10	22,254	7,948	30,202	111,273
Office Equipment	41,560	257,668	299,228	20	11,412	38,375.47	49,787	249,441
Digital Camera	11,000	-	11,000	20	1,467	1,271.07	2,738	8,262
Computer and Equipment	31,900	-	31,900	30	6,380	5,104	11,484	20,416
30 June 2017	223,535	260,068	483,603		41,513	52,699	94,212	389,391
30 June 2016	103,147	120,388	223,535		20,684	20,829	41,513	182,022





**IMPROVED COOK-STOVES (ICS) PROGRAM
NON-CURRENT ASSETS SCHEDULE
AS AT 30 JUNE 2017**

Name of Assets	COST			Rate %	DEPRECIATION			Written down value as on 30 June 2017
	Balance on 01 July 2016	Addition during the year	Balance on 30 June 2016		Balance on 01 July 2016	Charged for the year	Balance on 30 June 2017	
	Taka	Taka	Taka		Taka	Taka	Taka	
Furniture and fixtures	-	-	-	10%	-	-	-	-
Office equipments	-	-	-	20%	-	-	-	-
Computer and Accessories	33,900	-	33,900	30%	16,103	5,339	21,442	12,458
Vehicle	-	-	-	25%	-	-	-	-
30.06.2017	33,900	-	33,900		16,103	5,339	21,442	12,458
30.06.2016	33,900	-	33,900	25%	8,475	7,628	16,103	17,798

