

**GHASHFUL**  
**(A Voluntary Community Development Organisation)**  
**Auditors' Report and Combined Financial Statements**  
**As at and for the year ended 30 June 2015**



**Rahman Rahman Huq**  
Chartered Accountants  
102 Agrabad C/A (3rd Floor)  
Chittagong, Bangladesh

Telephone +880 (31) 710704, 710996  
Fax +880 (31) 2520795  
E-mail chittagong@kpmg.com  
Internet www.kpmg.com/bd

## INDEPENDENT AUDITOR'S REPORT TO THE EXECUTIVE COMMITTEE OF GHASHFUL

### Report on the Financial Statements

We have audited the accompanying combined financial statements of **GHASHFUL** ("the NGO/Organization") which comprise the combined statement of financial position as at 30 June 2015, and the combined statement of profit or loss and other comprehensive income, combined statement of changes in equity, combined statement of cash flows and combined statement of receipt and payments for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with Bangladesh Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion, the combined financial statements give a true and fair view of the financial position of **GHASHFUL** as at 30 June 2015 and of its financial performance and its cash flows for the year then ended in accordance with Bangladesh Financial Reporting Standards.

### Other matter:

#### Report on Other Legal and Regulatory Requirements

We also report the following:

- we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- in our opinion, proper books of account as required by law have been kept by the Non-Government Organization (NGO) so far as it appeared from our examination of those books; and
- the combined statement of financial position and combined statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

Chittagong, 10 December 2015

Rahman Rahman Huq, a partnership firm registered in Bangladesh and a member firm of the KPMG network of Independent member firms affiliated with KPMG International Cooperative ("KPMG International"), a Swiss entity.

Dhaka office address :  
Rahman Rahman Huq  
Chartered Accountants  
9, Mohakhali C/A (11th & 12th floors)  
Dhaka 1212, Bangladesh.

Telephone +880 (2) 988 6450-2  
Fax +880 (2) 988 6449  
E-mail dhaka@kpmg.com  
Internet www.kpmg.com/bd



**GHASHFUL**  
**COMBINED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2015**

	<u>Notes</u>	<u>2015</u> <u>Taka</u>	<u>2014*</u> <u>Taka</u>
<b>SOURCE OF FUND:</b>			
Capital Reserve		8,813,461	7,606,499
Surplus/ (Deficit)		69,665,090	61,546,116
<b>Equity</b>		<b>78,478,551</b>	<b>69,152,615</b>
Staff Gratuity Fund	8	18,695,852	17,905,718
Members Savings Reserve Fund		2,566,216	1,836,955
Insurance Reserve Fund	9	75,737,589	61,749,735
Members' Welfare fund		1,955,930	1,110,920
Loan from PKSf	12	113,981,250	121,299,997
		<b>291,415,388</b>	<b>273,055,940</b>
<b>APPLICATION OF FUND :</b>			
<b>FIXED ASSETS</b>			
Property, plant and equipment-Cost less accumulated depreciation	10	3,556,179	3,690,589
Intangible assets-Cost less accumulated amortization	10.01	780,000	950,000
		<b>4,336,179</b>	<b>4,640,589</b>
<b>CURRENT ASSETS :</b>			
Loan to Members (Micro Finance)	11	761,451,062	632,501,724
Cash and Bank Balances	13	10,605,330	18,598,615
Cash at Bank and Investment-Staff Gratuity	8	13,645,852	17,905,718
Advance and Deposits	14	10,951,240	8,711,578
Stock and Stores		226,122	857,617
Short term Investment- FDR	15	81,750,000	74,750,000
Accrued interest on FDR	15	1,800,456	519,241
Receivable from external	16	5,594,651	4,770,370
Loan to Projects	11.01	2,005,708	1,675,385
		<b>888,030,421</b>	<b>760,290,248</b>
<b>CURRENT LIABILITIES :</b>			
Members' Savings	17	358,367,636	326,256,134
School savings		34,874	34,874
Security deposits from field staff		2,068,000	1,779,000
Interest payable to Members		2,818,873	2,313,535
Provision for Gratuity		1,060,627	734,876
Loan Loss Reserve	18	28,486,232	22,769,600
Disaster Fund Reserve	19	8,512,879	6,970,557
Liability for Expenses	20	7,874,421	2,349,508
Liability to Donors and Others	21	9,833,755	10,227,933
Loan from PKSf payable within next 12 months	12	173,085,416	114,233,337
Short term Loan from Staff Provident Fund		6,800,000	-
Advance received from PKSf		2,008,499	4,205,543
		<b>600,951,212</b>	<b>491,874,897</b>
<b>NET CURRENT ASSETS :</b>		<b>287,079,209</b>	<b>268,415,351</b>
		<b>291,415,388</b>	<b>273,055,940</b>

The annexed notes from 1 to 30 and Annexure A to K form an integral part of these financial statements.

\* Refer to Note-5.08.

\_\_\_\_\_  
Chief Executive Officer

\_\_\_\_\_  
Chairman

As per our annexed report of same date.

\_\_\_\_\_  
Rahman Rahman Huq  
Chartered Accountants

Chittagong, 10 December 2015



**GHASHFUL**  
**COMBINED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 30 JUNE 2015**

	Notes	<u>2015</u> <u>Taka</u>	<u>2014</u> <u>Taka</u>
<b>INCOME:</b>			
Service charges of Micro Finance	22	154,235,923	133,126,918
Grant received from MIME		-	1,805,326
Service charge income		160,661	129,486
Loan processing fee and others		809,304	1,086,190
Collection from HCB		25,300	56,800
Income from Commission		4,300	8,751
Paramedic fees		192,160	-
Orientation income		-	6,116
Contribution received from MF		2,730,459	2,667,630
Health service charges from Garments Industries	23	1,806,500	2,119,500
Clinical service charges	24	194,710	220,230
Bank / FDR interest		8,132,383	5,448,696
Fines (penalty)		94,615	117,475
Dropout fee		253,889	168,693
Sale of contraceptives		45,700	58,095
Sale of Pass Book		479,107	32,530
Sale of Stove		100,205	-
Sale of Form		-	1,200
Clinical support		52,870	63,820
Membership fee-General Body		2,600	2,570
Grant from IDCOL		1,069,390	731,000
Other/Miscellaneous Income	25	120,735	303,629
Fees realized- Admission/Tuition		745,670	845,230
Donation		147,000	80,000
Received from drawing training		760	1,768
Sale of study materials		73,200	44,665
Sale of Health Card		373,340	361,558
Sale of school uniform		17,380	16,555
Income from backup support-MIME		117,000	117,000
Income from training centre		3,800	30,000
Income from Training -GFATM		55,411	-
Income from INAFI		-	26,000
Other Income		15,612	6,730
Cost Sharing from PHR project		-	52,499
Cost Sharing from NEST project		165,970	131,127
Cost Sharing from ESP Project		30,000	33,000
Reimbursement against training		243,250	190,200
Reimbursement against Unnayan Mela		500,000	-
Reimbursement from BEFTH against orientation		-	9,400
Reimbursement approved by PKSF		2,111,017	424,457
Reimbursement receivable from PKSF		3,853,568	3,048,749
		<b>178,963,789</b>	<b>153,573,593</b>





**EXPENDITURE:**

		<b>2015</b> <b>Taka</b>	<b>2014</b> <b>Taka</b>
Salaries and allowances		77,459,653	70,944,734
Doctors' Honorarium		48,000	70,000
Gratuity		325,751	218,256
Interest on members' savings		20,696,908	17,369,751
Bank charges		338,419	473,961
Administrative Expenses		895,538	1,164,146
Communication expenses		1,266,557	1,031,365
Clinical support		7,970	6,274
Depreciation	10	870,222	952,226
Amortization	10.01	195,000	-
Claim Settlement		1,640,700	174,060
Loan Loss Provision		11,075,187	3,864,660
Disaster Fund Reserve		1,542,322	1,344,768
Audit and Professional Fee		209,000	116,750
Interest on Loan from PKSf		14,383,859	10,563,792
Interest on security deposit		12,339	11,411
Rebate		210,659	137,347
Maintenance - Office		2,182,061	1,595,064
Maintenance and fuel- vehicles		199,719	586,787
Dress for support staff		-	131,724
Signboard		27,690	42,921
Honorarium for school teachers		931,920	1,158,600
Material expenses		293,867	143,788
Meeting expenses		1,191,025	237,547
Membership fee	26	361,775	311,709
Postage and Courier		20	92,006
Mobile phone bill		693	51,769
Newspaper and periodicals		12,831	1,640
Office rent / shop rent		5,390,404	4,626,329
Printing and stationery		2,766,216	2,240,282
Publications and advertisement		-	11,320
Program and operational costs		3,669,400	2,608,576
Mobile phone bill		12,000	12,000
Selling and promotional Expenses		277,189	201,381
Other program activity expenses		138,063	531,341
Other operating Expenses		620,165	775,507
Entertainment		778,803	1,002,660
Utilities		1,081,075	1,052,262
School Rent (Street children)		156,000	144,000
Emergency Treatment		36,610	14,904
Special Day celebration	27	62,355	44,128
School Program expenses		25,821	19,885
Subsidy to SDP and organization General		1,022,046	1,919,994
Training expenses		221,323	187,796
Traveling and conveyance		2,148,627	2,245,324
Field Conveyance		3,839,186	3,379,341
Uniform and Leverage		167,148	5,468
Video Documentation		-	63,994
Tax and VAT		430,932	338,577
Back up Support		-	42,000
Subsidy paid to Client of NDBMP		300,000	395,900
Expenditure incurred for Palli Tathya		105,105	75,675
Donation / Contribution		67,329	21,150
Balance carried forward		<b>159,695,482</b>	<b>134,756,850</b>



**EXPENDITURE:**

Balance brought forward  
Welfare for ESP Student  
Compost  
Porous  
Goat Rearing (Poor Member)  
Agriculture exhibition  
Fish Cultivation and Exhibition  
Farmer Training  
Livestock Unit- Exhibition  
Livestock Unit- Training  
Service charge on IDCOL loan  
Advertisement  
Consultancy Fee  
Workshop and seminar  
Launch & Allowance  
Livestock and Agriculture  
Contribution to ENRICH Project  
Transferred to MIME Health  
Transfer to General Account-Training Expense  
Interest on Premium  
Unnyan mela (Microcredit)  
Survey Cost  
Wages-ICS  
Day observation  
License and renewal fees

<u>2015</u> Taka	<u>2014</u> Taka
159,695,482	134,756,850
2,515	-
83,425	-
8,200	-
193,505	-
268,367	-
622,188	-
258,434	-
392,382	-
177,381	-
214,482	111,268
401,885	118,302
-	20,000
98,568	56,004
4,578,186	2,943,551
7,968	5,070
1,680,852	737,486
-	213,120
55,411	-
673,514	2,326,898
194,605	-
14,360	-
7,450	-
5,874	-
2,820	2,100
<b>169,637,854</b>	<b>141,290,649</b>
9,325,936	12,282,944
61,546,116	53,867,646
-	950,000
<b>70,872,052</b>	<b>67,100,590</b>
	(1,606,544)
(1,206,962)	(3,947,930)
<b>69,665,090</b>	<b>61,546,116</b>

Surplus/(deficit) for the year

**Add:** Surplus/(deficit) brought forward

**Add:** Adjustment to rectify cost of Anirban software incorrectly charged to revenue expenditure in 2011 (Note-5.08)

Less: Previous year's cumulative adjustment

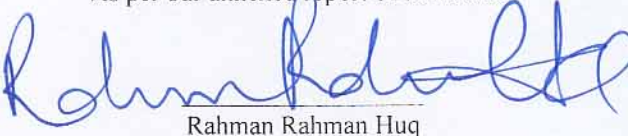
**Less:** Transferred to capital reserve

**Balance carried to statement of financial position**

The annexed notes from 1 to 30 and Annexure A to K form an integral part of these financial statements.

  
Chief Executive Officer

  
Chairman  
As per our annexed report of same date.

  
Rahman Rahman Huq  
Chartered Accountants

Chittagong, 10 December 2015





**GHASHFUL**  
**COMBINED STATEMENT OF RECEIPTS AND PAYMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2015**

	<u>2015</u> <u>Taka</u>	<u>2014</u> <u>Taka</u>
<b>Opening Balance:</b>		
Cash in Hand	308,290	113,778
Cash at Bank	18,290,324	41,363,434
	<b>18,598,614</b>	<b>41,477,212</b>
Bank interest	1,964,989	1,764,544
FDR Interest	6,180,928	4,640,413
Fund received from Plan Bangladesh	4,280,663	1,873,678
Clinical Service Charges	194,710	220,230
Clinical Support	52,870	63,820
Sale of contraceptives	45,700	58,095
Received from Enrich Programme	391,302	-
Received against HCB	25,300	-
Contribution received from MF	13,258,287	10,152,442
Received from Naripakha for War victim	12,000	4,800
Reimbursement against Unnanyan Mela	500,000	-
Reimbursement received from PKSf	341,068	-
Loan from Gratuity fund	8,200,000	800,000
Loan from Provident fund	7,300,000	-
Received from GFATM-912	55,411	-
Advance from PKSf	16,064	857,600
Loan from PKSf	182,100,000	134,000,000
Reimbursement of expenditures	57,320	190,200
Service Chg. from garments industries	1,772,000	2,016,000
Member Savings Collection	287,607,258	194,679,071
Collection of Loan installment	1,202,268,429	1,016,570,392
Installment received from cyle	-	1,400
Service Charge /Commission	154,396,584	133,256,404
Received from Branches	8,260,478	784,871
Loan received from IDCOL	1,138,960	922,717
Loan received from MF	6,287,587	3,359,779
Grant received from IDCOL	1,069,390	731,000
Sale of Pass Book	10,570	32,530
Advance received from PKSf	3,040,000	4,630,000
Advance adjusted against expenses	14,771,894	1,880,764
Advance Salary	12,000	14,917,617
Security Deposit	545,000	359,000
Unclaimed account	1,654,165	1,218,878
Inter Transaction	249,557,194	230,654,710
General Account	23,746,807	7,233,236
Miscellaneous receipts	-	191,442
Balance carried forward	<b>2,181,114,928</b>	<b>1,768,065,633</b>



	<u>2015</u> <u>Taka</u>	<u>2014</u> <u>Taka</u>
Balance brought forward	2,181,114,928	1,768,065,633
Dropout fee	253,889	168,693
Fund received from Bank Asia	1,679,944	3,376,901
Commission received	4,300	8,751
Orientation Income	-	6,116
Membership fee - General Body	2,600	2,570
Members Welfare fund	1,908,010	1,351,040
Tax deducted at source- staff	15,768	15,768
AIT Received	9,225	4,000
FDR encashed during the year	37,000,000	41,500,000
Received from Micro finance as loan	9,500,000	50,000
Grant received from Young Power in Social Action (YPSA)	-	185,000
Loan from SDP	467,364	241,777
Loan from Ghashful ORG	-	541,063
Loan from MIME project	300,000	-
Loan received from staff welfare fund	20,000	-
Other Received	2,129,628	2,022,033
Recovery of loan from Educare KG School	30,000	30,000
Realized advance against Expenses	86,900	112,700
Realized advance against Office Rent	55,000	-
Realized advance from ICS Project	199,450	-
Recovery of advance from MIME	7,650,000	200,000
Loan from ESP	396,184	222,957
Fees realized- Admission/Tuition	745,670	845,230
Donation	87,000	80,000
Sale of school materials	73,200	44,665
Sale of health card	373,340	361,558
Sale of stove	100,205	-
Sale of school form	-	1,200
Received from Shasha Foundation	60,000	-
Sale of school uniform	17,380	16,555
Laptop Loan Realization	455,211	36,230
Motorcycle Loan Adjust	1,435,519	7,500
Bicycle Loan Adjust	2,000	-
Mobile Loan Realization	337,941	6,600
Income form backup support MIME	-	30,000
Income from Training Center	3,800	26,000
Income from PHR project against cost sharing	-	5,895
Received from BEFTN	-	9,400
Security deposit of staff	-	8,000
Received from SDP	50,000	19,563
Balance carried forward	2,246,564,456	1,819,603,398





	<u>2015</u> <u>Taka</u>	<u>2014</u> <u>Taka</u>
Balance brought forward	2,246,564,456	1,819,603,398
Cost sharing income from ESP	30,000	33,000
Cost sharing income from NEST/CHWEVT	165,970	131,127
Received form PHR project	22,000	382,663
Loan realized from CHWEVT	100,000	-
Loan Received from Nest Project	-	40,000
Salary Surrender	-	9,672
Received from H/O	4,764,994	4,772,230
Received from HASAB	27,600	-
Received form NDBMP	300,000	237,660
Received form Kalayan Tahabil	-	-
Received From INAFI Bangladesh	-	25,018.612
Received from MIME Project-Health	117,000	330,120
Premium collection	14,013,055	19,892,020
Clinical service charges	23,985	75,120
Grant received from MIME Project-Insurance	-	1,582,781
Fines (penalty)	35,560	117,475
Received from Drawing training	-	1,768
Received from IDCOL as Advance	-	1,218,312
Loan received from ICS Head Office	668,562	42,000
Earnest Money	72,000	15,000
Payment received from beneficiaries	1,495,173	1,223,125
Seeds Sales	-	20,000
Diabatic test	75,960	-
Residential fess	6,000	-
Paramedic fees	192,160	56,800
	<b>2,268,674,475</b>	<b>1,874,802,883</b>
<b>Total Receipts:</b>	<b>2,287,273,089</b>	<b>1,916,280,095</b>



	<u>2015</u> <u>Taka</u>	<u>2014</u> <u>Taka</u>
<b>PAYMENTS:</b>		
Salaries and allowances	81,508,287	72,890,040
MBBS Doctors' Honorarium	48,000	70,000
School Program	629,127	270,251
Health Program	1,071,203	728,995
Community Development Program	262,047	1,680,447
Other program activity Expenses	-	531,341
Other operating Expenses	1,960,302	779,452
Administrative Expenses	879,891	1,120,201
Selling and promotional Expenses	277,189	201,381
Payment against lease land	-	85,000
Mobile Bill	16,341	66,369
Remittance Payments	1,679,944	3,309,254
Advance against expenses	3,492,188	2,212,659
Advance against salary	1,066,130	40,000
Audit and professional fee	167,500	112,750
Bank charges	260,261	361,763
Capital expenditure	44,701	503,309
Communication expenses	1,152,941	1,022,067
Clinical support and contraceptive fee	7,970	6,274
AGM Expenses	117,123	86,732
Entertainment	817,038	265,592
Honorarium for school teacher & M.O	931,920	1,158,600
Insurance Claim settled	3,613,823	2,370,607
Surrender of payments	5,276,416	7,569,604
Maturity Payments	316,000	84,500
Bank charges	89,513	117,395
Postage and Courier	117,326	124,397
Back-up Support to Organization/SDP	-	1,961,994
Income tax adjusted	11,885	15,768
Loan disbursed	1,336,741,000	1,120,076,300
Disbursement of payment	1,330,500	2,080,000
Loan refund to PKSf	130,566,667	108,666,666
Interest paid to PKSf	14,383,959	10,563,792
Loan to ICS Project	-	35,000
Operational Expenses	-	7,000
Advance and Deposit	368,817	803,000
Payment to Branches	252,447,343	1,728,000
Organization General Account	8,271,163	10,995,774
Maintenance - Capital and Non-capital	1,205,606	1,011,325
Maintenance - Office	847,711	599,730
Maintenance and fuel- vehicles	475,115	638,450
Material expenses	577,945	475,389
Advocacy Meetings- Union Level	83,510	112,740
Advocacy Meetings- District Level	35,172	-
Training session on Advocacy	-	111,160
Survivor Services	1,493,435	526,699
Mass Awareness and Educational campaign	-	181,605
Youth Group Interventions	82,963	13,725
School Outreach program	683,051	287,856
Recruitment cost	-	10,771
Material & Equipment for NFE School	1,863	4,700
Meeting expenses	-	1,100
Membership fee	381,675	291,709
Balance carried forward	<b>1,855,792,561</b>	<b>1,358,969,233</b>





	<u>2015</u> <u>Taka</u>	<u>2014</u> <u>Taka</u>
Balance brought forward	1,855,792,561	1,358,969,233
Newspaper and Periodicals	12,831	1,640
Office Rent / Shop rent / Auditorium rent	5,991,008	5,053,756
Printing and Stationery	2,833,004	2,482,720
Program and operational costs	181,853	215,129
Publications and advertisement	-	11,320
Dress for support staff	160,934	131,724
Payment to HASAB	27,600	-
Interest on Members Savings	20,696,908	17,369,751
Members Savings Refund	255,495,755	160,081,031
School Rent	156,000	144,000
Security deposit refund	308,000	313,000
Subsidy paid to Client	300,000	395,900
Special Day observation	1,155,588	101,852
Subsidy Paid to SDP	1,022,046	-
Tax deducted at source- staff	10,425	2,500
VAT	427,352	79,536
Tax deducted at source- Bank Interest	314,094	525,300
Holding Tax	-	7,316
Training expenses	282,184	208,623
Travelling and conveyance	2,513,092	2,523,268
Uniform and leverage	6,214	5,468
Snacks	-	829,328
Utilities	1,136,119	1,084,724
Investment in FDR	44,000,000	77,050,000
Weekly Meeting	50,817	92,031
Donation / Contribution	35,561	21,150
Beneficiaries training, meeting, workshop and annual conference	1,315,580	780,598
Fixed Assets Purchase	862,534	161,282
Loan refund to SDP	396,184	222,957
Overhead/other cost	176,007	113,660
Advance to program staff	88,600	255,750
Advance against Grameen Samagrey	16,500	-
Loan to Branches	743,062	275,000
Advance to staff against Salary	355,391	1,769,314
Advance office rent/school rent	1,191,300	915,300
Loan refund to staff welfare fund	20,000	-
Loan refund to ORG	736,000	192,063
Claim Settlement	1,640,700	174,060
Advertisement	404,285	118,302
Signboard	27,690	43,021
Contribution to Pally Tayata Kendra	105,105	75,675
Contribution to ENRICH project	391,302	423,349
Payment to ENRICH program	-	2,901,029
Livestock and Agriculture	1,449,649	251,877
Inter Transaction with branch	4,066,775	230,654,710
Purchase of Sewing Machine	-	962,980
Payment to War victim	12,000	4,800
Transfer to INAFI Bangladesh	-	2,932,000
Transfer to MIME health project	-	213,120
Loan to ORG	50,000	200,000
Balance carried forward	2,206,958,610	1,871,341,147



	<u>2015</u> <u>Taka</u>	<u>2014</u> <u>Taka</u>
Balance brought forward	2,206,958,610	1,871,341,147
Loan to MF	7,600,000	2,000,000
Loan to CHWEVT	-	100,000
Bi- Cycle purchase	-	5,500
Interest on premium	168,175	13,363
Field Conveyance	3,839,187	3,379,341
License and renewal fee	2,820	2,100
Micro Credit Fair	192,205	-
Consultancy Fee	-	20,000
Loan paid to SDP	-	19,523
Loan Payment to MIME	2,000,000	-
Loan payment to ESP	467,364	241,777
Loan to SDP	300,000	-
Loan payment to PHR	67,000	110,913
Loan payment to ICS Head Office	633,562	-
Loan payment to ICS Project	208,450	128,660
Loan payment to Gratuity Fund	5,000,000	4,960,150
Payment Provident Fund	500,000	-
Loan payment to KGS	-	80,000
Loan refund to NDBMP project	-	50,000
Payment To IDCOL Principal Against Loan	352,932	192,266
Payment to HO	7,721,320	475,871
Training against JOBs fund	-	22,885
Meal Allowance	4,578,186	2,943,551
Laptop Loan	848,525	-
Advance to Staff against expenses Recovery	270,582	2,730,271
Rebate Given	210,659	137,347
Interest on Security Deposit	12,339	11,411
Interest Expenses	214,482	111,268
Welfare Fund/Disaster Fund	1,094,764	253,620
Welfare for ESP Student	2,516	-
Income Tax Staff	238,713	282,325
Loan Refund MF	25,688,251	2,798,724
Remittance Payments by Branch	1,670,942	3,353,230
Video document	7,968	63,994
Compost	83,425	9,670
Porous Pipe	-	4,290
USG Block Dem	-	8,190
Feromane Trap	-	19,743
Varietal Demo	-	4,700
Beef fattening	-	27,863
Livestock Unit- Exhibition	392,382	-
Livestock Unit- Training	177,380	-
Fish Culture	-	39,935
Courtyard Meeting	463,614	-
Divisional level workshop	125,273	-
Meeting with social workers	75,520	-
Police Officer Training	37,530	-
Assessment	10,315	-
Meeting expenses-VUAWC/SPG	170,585	-
Fish Cultivation and Exhibition	272,188	-
Agriculture exhibition	80,867	-
Balance carried forward	2,272,738,631	1,895,943,628





	<u>2015</u> Taka	<u>2014</u> Taka
Balance brought forward	2,272,738,631	1,895,943,628
Goat Rearing (Poor Member)	-	16,500
Goat Rearing (Ultra Member)	-	40,000
Cow Rearing	-	35,997
Wages-ICS	7,450	-
Vermi Compost	-	39,919
Unnayan Mela	620,165	582,787
Refund of members unclaimed	924,904	822,463
Refund against earnest money	15,000	-
Motorcycle Loan	1,909,500	150,000
Mobile Loan	183,640	19,500
Bi- Cycle loan	5,000	-
Evaluation Survey and Assessment	16,281	1,480
Provision Paid	210,378	-
Contingencies	200	14,301
Emergency Treatment	36,610	14,904
	<u>2,276,667,759</u>	<u>1,897,681,479</u>
<b>Closing Balance:</b>		
Cash in Hand	166,343	308,290
Cash at Bank	10,438,987	18,290,325
<b>Balance at 30 June</b>	<u>10,605,330</u>	<u>18,598,615</u>
<b>Total payments and balance</b>	<u>2,287,273,089</u>	<u>1,916,280,095</u>



**GHASHFUL**  
**COMBINED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 30 JUNE 2015**

	<b>Capital Reserve</b>	<b>Surplus/ (Deficit)</b>	<b>Total</b>
	<b>Taka</b>	<b>Taka</b>	<b>Taka</b>
<b>Balance as at 01.07.2013</b>	5,999,955	53,867,646	59,867,601
Add: Adjustment to rectify cost of Anirban software incorrectly charged to revenue expenditure in 2011 (Note-5.08)	-	950,000	950,000
Balance as at 01.07.2013 as restated	5,999,955	54,817,646	60,817,601
Surplus for the year 2014	-	12,282,944	12,282,944
Transferred to capital reserve	1,606,544	(1,606,544)	-
Expenditure adjusted with INAFI	-	(3,947,930)	(3,947,930)
<b>Balance as at 30.06.2014</b>	<b>7,606,499</b>	<b>61,546,116</b>	<b>69,152,615</b>
Balance on 01 July 2014 as previously stated	7,606,499	60,596,116	68,202,615
Add: Adjustment to rectify cost of Anirban software incorrectly charged to revenue expenditure in 2011 (Note-5.08)	-	950,000	950,000
Balance as at 01 July 2014 as restated	7,606,499	61,546,116	69,152,615
Surplus for the year 2015		9,325,936	9,325,936
Transferred to Capital reserve	1,206,962	(1,206,962)	-
<b>Balance as at 30.06.2015</b>	<b>8,813,461</b>	<b>69,665,090</b>	<b>78,478,551</b>





**GHASHFUL**  
**COMBINED STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2015**

	<u>2015</u> <u>Taka</u>	<u>2014</u> <u>Taka</u>
<b>A. Cash Flows from Operating Activities:</b>		
Net surplus as per combined statement of profit or loss and other comprehensive income	9,325,936	12,282,944
Depreciation for the year	1,034,404	1,070,980
Amortization for the year	195,000	-
	<b>10,555,340</b>	<b>13,353,924</b>
<b>(Increase)/Decrease in Current Assets</b>		
Loan to Members (Micro Finance)	(128,949,338)	(105,315,428)
Advance and Deposits	(2,239,662)	(904,966)
Stock and Stores	631,495	(632,316)
Accrued interest on FDR	(1,281,215)	(140,089)
Receivable from external	(824,281)	11,421,648
Loan to Projects	(330,323)	(298,472)
	<b>(132,993,324)</b>	<b>(95,869,623)</b>
<b>Increase/(Decrease) in Current Liabilities</b>		
Members' Savings	32,111,502	34,598,040
Security deposits from field staff	289,000	44,000
Interest payable to Members	505,338	2,313,535
Provision for Gratuity	325,751	218,256
Loan Loss Reserve	5,716,632	3,864,660
Disaster Fund Reserve	1,542,322	1,331,268
Liability for Expenses	5,524,913	(1,004,858)
Members Savings Reserve Fund	729,261	396,415
Insurance Reserve Fund	13,987,854	17,882,966
Members' Welfare fund	845,009	1,110,920
Liability to Donors and Others	(394,178)	3,849,806
Short term Loan from Provident Fund	6,800,000	-
Advance received from PKSF	(2,197,044)	4,205,543
	<b>65,786,360</b>	<b>68,810,551</b>
<b>Net cash used in operating activities</b>	<b>(56,651,624)</b>	<b>(13,705,148)</b>
<b>Cash Flows from Investing Activities:</b>		
Acquisition of Property, Plant and Equipment	(924,994)	(664,591)
Short term investment- Fixed deposit	(7,000,000)	(35,542,192)
<b>Net cash used in operating activities</b>	<b>(7,924,994)</b>	<b>(36,206,783)</b>
<b>Cash Flows from Financing Activities:</b>		
Loan Received from staff gratuity fund	5,050,000	1,700,000
Loan Received from PKSF-Net	51,533,333	25,333,334
<b>Net cash used in operating activities</b>	<b>56,583,333</b>	<b>27,033,334</b>
<b>Net (decrease) in cash and cash equivalents</b>	<b>(7,993,285)</b>	<b>(22,878,597)</b>
<b>Check</b>		
Cash and bank balances at the beginning of the year	18,598,615	41,477,212
Cash and bank balances at the end of the year	10,605,330	18,598,615
	<b>(7,993,285)</b>	<b>(22,878,597)</b>



**GHASHFUL**  
**NOTES TO THE COMBINED FINANCIAL STATEMENTS**  
**AS AT AND FOR THE YEAR ENDED 30 JUNE 2015**

**1.00 Organization profile**

Ghashful began its development journey with the relief works during the year 1972. In 1978 Ghashful got the registration as development organization and started health and education program to achieve its basic objective in slum area of Chittagong city. Gradually the organization expanded in different field as, Micro Finance, renewable energy, tree plantation and Governance etc. Over the 43 years Ghashful has organized the isolated poor, learned to understand their needs Piloted refined and scaled up practical ways to increase their access to resources, supported their entrepreneurship and empowered them to become active agents of change. Now Ghashful works in 6 districts of Bangladesh covering over 6.2 Lacs stakeholders transforming their quality of lives through microfinance and other specialized programs.

Registered office of the organization is situated at South Ridge Apartment, Flat 3C, 16 Nasirabad Housing Society, Road No.2, Chittagong.

**2.00 Nature and Objectives of the organization**

**(a) Nature of the organization**

It is a wholly non-political and voluntary community development non-governmental organization. The organization is committed to motivate awareness, assist in education, economic and financial condition and upliftment of the poor, neglected, distressed and vulnerable people of the Society.

**(b) Objectives**

The main objectives of the organization is to undertake upliftment activities relating to education, human development, micro finance, agriculture, environmental development, health care, social justice, religion and infrastructure development in the slum areas.

**3.00 Corporate Information of the NGO**

1	Name of the NGO	GHASHFUL
2	Year of Establishment	1972
3	Legal Entity	Ghashful is a Non-Government and non profit Organisation (NGO) registered with the 1. Department of Social Services of the Government of the People's Republic of Bangladesh under Foreign Donation (Voluntary activities) Regulation Ordinance/ Rule 1978 as amended in 1982. The registration number is DSS/FDO/R-376. 2. Social Welfare Department -Registration No. 959/1983 3. District Population Control and Family Planning Department -Registration No. 294/1/FP?1978 4. Microcredit Regulatory Authority Certificate No. 00399-01209-00160, 5. E-TIN no: 347-300-2085 6. VAT registration no: 2021064864.
4	Name of the Operations (Programs)	Microcredit, Healthcare, Education, Governance, Adolescent & Child Development Program, Legal Support, Agriculture and village information centre.
5	Statutory Audit conducted upto	30 June 2015
6	Name of the Statutory Auditor for last year	Rahman Rahman Huq, Chartered Accountants
7	Name of the Statutory Auditor for current year	Rahman Rahman Huq, Chartered Accountants
8	Number of Executive Committee Meeting	06
9	Date of Last AGM held	14 June 2015





## LIST OF EXECUTIVE COMMITTEE MEMBERS

Sl No.	Name	Qualification	Designation	Profession
1	Professor Golam Rahman	PHD	Chairman	Educationist
2	Dr. Monjurul Amin Chowdhury	PHD	Vice-Chairman	Educationist
3	Mr. Golam Mostafa	B. Com	Treasurer	Private Service
4	Mrs. Samiha Salim	B.Sc	General Secretary	Social Worker
5	Mrs. Sahana Mozammel	HSC	Joint General Secretary	Housewife
6	Dr. Moinul Islam Mahamud	MBBS, MCPS	Member	MBBS, MCPS
7	Mrs. Jahanara Begum	MA	Member	Banker

However the Executive Committee has subsequently reconstituted effective from July 01 2015 with the approval of Department of Social Services as follows:

Sl No.	Name	Qualification	Designation	Profession
1	Professor Golam Rahman	PHD	Chairman	Educationist
2	Mr. Golam Mostafa	B. Com	Vice Chairman	Private Service
3	Mrs. Samiha Salim	B.Sc	General Secretary	Social Worker
4	Mrs. Sahana Muhit	MA	Joint General Secretary	Private Service
5	Mrs. Jahanara Begum	MA	Treasurer	Banker
6	Kabita Barua	BA	Member	Business
7	Zareen Mahamud Hossain	CPA	Member	Chartered Accountants

### 4.00 Basis of preparation of financial statements

Ghashful prepares financial statements in accordance with Bangladesh Financial Reporting Standard (BFRS). The accounts have been prepared under the historical cost convention applying the generally accepted accounting Principles. All Transaction are recorded in the systems on daily basis and produces vouchers, Books of Accounts and Financial statements on a periodical Basis.

### 4.01 Statement of compliance and basis of accounting

The financial statements have been prepared on accrual basis under the historical cost convention applying the generally accepted accounting principles and Bangladesh Financial Reporting Standard as applicable for such Organizations in Bangladesh. Wherever appropriate, such principles are explained in the following notes.

### 4.02 Basis of preparation of combined financial statements

Inter project balances have been eliminated for preparation of combined financial statements.

### 4.03 Functional and presentation currency

These financial statements are presented in Bangladesh Taka (BDT) which is the organization's functional currency. All the organizations' assets, liabilities, capital fund, income and expenditure are denominated in term of nearest BD Taka.

### 4.04 Use of estimates and judgements

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and assumptions are reviewed on an ongoing basis.

### 4.05 Comparative information

Comparative information have been disclosed in respect of the year 2014 for all numeric information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's presentation.

Figures for the year 2014 have been rearranged wherever considered necessary to ensure comparability with the current year. Figures appearing in this accounts are rounded off to the nearest BD Taka.



#### 4.06 Reporting period

the financial period of the Organization covers one year from 01 July to 30 June which is consistently followed.

#### 5.00 Significant accounting and organizational policies

##### 5.01 Revenue recognition

##### 5.01.01 Interest income

###### Service charges on loan

The Organization is collecting Service Charges from beneficiaries/endusers at diminishing balance rate of 25% (except UP program and Agriculture Credit Program on which Service Charge is charged @ 20% per annum calculated on diminishing balance rate, LRP/EFRRAP @ 8% weekly & Agriculture @ 2% declining method monthly) on the loan provided to them. The principal and proportionate service charges are collected in 46 equal weekly installments (except Agriculture which are collected in Monthly, Quarterly installments). Service charges are accounted for on cash basis. The amount of service charges actually collected from the beneficiaries are recognized as income. The service charges due but not collected are not recognized as income.

##### 5.01.02 Interest on fixed deposit

Interest on fixed deposit has been accounted for on accrual basis. The Organisation made investment in fixed deposits against the various funds Savings, LLP and DMF Fund etc.

##### 5.02 Fixed assets

##### 5.02.01 Fixed assets and depreciation

Fixed assets are stated at cost less accumulated depreciation. Depreciation on fixed assets is calculated on Diminishing Balance Method. Full year's depreciation is charged on fixed assets acquired during the year, while no depreciation is charged on assets retired during the year. The annual rates of depreciation are as follows:

<u>Name of assets</u>	<u>Rates (%)</u>
Computer and Equipments	25
Furniture and Fixture	20
Motor vehicles	25
Digital Camera	25
Generator	25
Photocopy machine	25
Mobile/Telephone set	25
Office decoration/ Equipments	20

##### 5.02.02 Intangible fixed assets-Software

Software costs are capitalized where it is expected to provide future enduring economic benefits. Capitalization costs include license fees & cost of implementation/system integration services which are capitalized in the year in which the relevant software is installed for use. Costs of maintenance, upgradation and enhancements are charged off as revenue expenditure unless they bring similar significant additional long term benefits. Software are amortized using the Diminishing Balance Method over their useful lives.

##### 5.03 Recognition of expenses

##### 5.03.01 Interest expenses

Interest expenses have been accounted for on accrual basis.

##### 5.03.02 Other expenses

Other expenses have been accounted for on accrual basis.

##### 5.03.03 Interest paid on savings

Interest paid on savings is recognized on accrual basis.





#### **5.04 Loan classification and loan loss provision**

##### **5.04.01 Loan classification and loan loss provision**

The organization is following MRA guidelines for loan classification and loan loss provisioning.

##### **5.04.02 Write off policy**

Loan loss is written off in the financial statements with due approval from competent authority if it becomes established that the loan will never be recovered. Organization is following the instruction of MRA while writing off loans.

##### **5.05 Loan to beneficiaries**

Microfinance program is conducted as per manual and Guidelines provided by the PKSF/MRA.

##### **5.06 Savings collection**

Ghashful has adopted its own savings collection policy embodied in its Credit Operation Manual.

##### **5.07 Grant/donation accounting**

Grant/donation, if any, is recognized in financial statements on cash basis.

##### **5.08 Restatement of Financial Statements**

Financial statements of Microfinance Program of Ghashful have been restated retrospectively as per provisions of Bangladesh Accounting Standards-8 (BAS-8) as cost of Anirban Software incurred in 2011 was incorrectly charged to income statement instead of capitalization under intangible assets.

#### **6.00 Major Loan Components of Microfinance**

##### **6.01 Jagoron**

Jagoron initiates household based enterprise development in Bangladesh. Previously it was known as Rural Microcredit (RMC) and Urban Microcredit (UMC). Ghashful extended its microfinance services for the rural poor through Jagoron (Rural Microcredit and Urban Microcredit) program from 1997 under this program the rural microcredit borrowers are encouraged to undertake family-based income generating activities. The service charge of the component is 25% reducing balance rate that has contributed to achieve the goal. Repayment rate is more than 99%. Jagoron still dominates Ghashful's loan portfolio by 60% of total.

##### **6.02 Agrosor**

Banking sector and financial institutions requires collateral but most of the poor entrepreneurs do not have that much capacity to meet the requirements of Banks or Financial Institution. Ghashful launched its (Micro Enterprise) program in 1997 to extend its financial services to the progressive members of other microcredit program for undertaking economic activities that require bigger amount for any business activity that has investment up to BDT 10 Lacs is considered as Micro Enterprise. The program is now renamed as Agrosor. An individual micro-entrepreneur can take loan of Taka 30 Thousand to 10 Lac for his enterprise under the Agrosor Program.

##### **6.03 Sufolon**

The extension of financial services to the poor community is increasingly becoming very important as a means of poverty reduction interventions. Some areas of the country have lack access to financial support. The Agricultural sector is one such area where financial service providers are not inclined to support. Ghashful started the Agriculture and Seasonal loan for Marginal and Small Farmer in the year 2009 and 2013 respectively. Sufolon has been introduced from the year 2014 which is previously known as Agriculture and Seasonal Loan. The Loan ceiling amount is BDT 5,000 to 50,000 and repayment in four installments/ Single Installment with the interest rate of 2% monthly in declining method.

##### **6.04 Buniad**

It is Credit instruments for marginal poor who cannot get the credit facility and they face tremendous sufferings to maintain the daily lives. Ghashful provide the loan facility to the ultra poor in a very affordable interest rate and simple loan procedure. At present Ghashful providing the product in the name of Buniad previously known as Ultra poor program.





## **7.00 Projects of Ghashful**

### **7.01 Foreign Remittance**

Ghashful is providing remittance to community that sends their relatives from abroad through Western Union. The objective of this project is to swift and easy handling over of the remittance to the clients in the Perry ferry level which come from abroad. Ghashful signed agreement with Bank Asia Limited and Western Union to provide this service in 2012.

### **7.02 Micro Initiative for Mutual Enabling (MIME)**

Micro insurance for mutual enabling (MIME) is a micro insurance project that aims to provide social safety and security service to the vulnerable people through mutual beneficial insurance products. Ghashful is implementing the project since 2010 to reduce risk of the community people. Ghashful MIME project provided micro life insurance products and service to the poor client of Ghashful microfinance program. Under the MIME project Ghashful has provided micro life insurance product with the following characteristics:

- i) Product Maturity will be 5/7/12 years
- ii) Premium Amount at the rate of Taka 100, 200, 300 and 500 per month

### **7.03 Enhancing Resources and Increasing Capacities of poor Household towards elimination of their poverty (ENRICH)**

Ghashful has started to implement the integrated development project as a partner of PKSf since July 01, 2013 at Mekhol Union of Hathazari Upazilla under Chittagong district. The overarching goal of the program is to ensure total development of the entire community. The project is addressing comprehensive approaches for development which includes healthcare, education, training, formation of social capital, employment generation within the communities both in agro-based and nonagricultural enterprises; jobs for the youth; infrastructural development; inexpensive and health-friendly cooking stoves; solar home system; special savings program special projects for the ultra poor, disabled and elderly persons; demand-driven microcredit and community based programs. The motto of this program is to encourage and facilitate the poor to take part in the development process as the primary concern of this project is to ensure human dignity and freedom. The ENRICH Project focus on overall household development. The main thrust is to provide integrated support to each family to ensure the best possible utilization and enhancement of their existing resources and capacities. The interventions will include a support package in which credit is one of the main components. This program with a completely human and holistic approach has a long and all-inclusive categorization. Education, healthcare, employment generation with local and easily accessible resources and human capacity enhancing services are identified as the key areas that need to be addressed.

#### **7.03.01 Livelihood Improvement Loan (LI)**

Ghashful introduced this loan component since 4th March 2015 under ENRICH project. The ceiling for this BDT 10,000 and the interest rate is 8% annually. Major objectives of this loan component are as follows:

- i) To develop a quality sanitary system for poor families and encourage the beneficiaries to use it
- ii) To help the poor families from asset loss or depletion
- iii) Empowering the poor families socially and economically
- iv) To ensure the food security
- v) To develop the standards of living of the poor families

#### **7.03.02 Income Generating Activities Loan (IGA)**

This loan component has introduced since 04 March 2015 for the ENRICH households, The main objectives of the loan to assist the poor people in creating opportunities by purchasing/ leasing/ mortgaging land, leading to the economic development of the family and creating assets through the establishment of ownership of the land. The service charge of this component is 25% on reducing balance that would contribute achieving stated the goal.

#### **7.03.03 Asset Creation Loan (ACL)**

This loan used for implementing new sector-based IGAs such as dairy farm, small cattle farm, other small and medium enterprise etc. instead of existing RMC/UMC/UP/Jagoran/Buniad. Ghashful has introduced this special loan product since March 2015. The ACL ceiling for a household is BDT 30,000 and the interest rate is 8% yearly.





#### **7.04 Inclusive Insurance Sector Project (DIISP)**

Ghashful launched DIISP (Developing Inclusive Insurance Sector Project) project for its microfinance beneficiaries with an objective of protecting the risk and the vulnerability of the Ghashful clients due to their death, disability or natural disaster. During the pilot period Ghashful DIISP project will provide micro insurance products and services to the clients at affordable price with the assistance of PKSF. DIISP model can be a effective tool for such risk mitigation for the low-income groups. In the reporting year 2015, a number of 4,230 clients have received services under this project.

#### **7.05 Agriculture and Livestock Unit**

Ghashful Agriculture and Livestock Unit aims to reduce poverty through promoting microenterprise both in firm and non-firm sectors. In our country context poor people mostly living in rural areas own less property/asset. Having livestock often considered as asset for the poor. Ghashful with the support from PKSF is running Livestock, Fisheries and Agriculture Unit to increase livestock related Income Generating Activities among the poor. The ultimate goal of this unit is to create productive livestock as ready source of cash for poor people and to increase production food with the necessary protein. This unit demonstrated improved production technologies on goat rearing, dairy cattle production, beef cattle fattening & vermin compost production among selected beneficiaries. Selected beneficiaries are being provided with farming input i.e. housing design, fodder cutting/sapling, vaccines and technical advices. In addition of these services, Ghashful also share knowledge and technical services among its borrowers by linking them with academic/research institutions and other relevant extension organizations. During the reporting year 2015, Ghashful agriculture and livestock unit have shown achievements vermin compost production and plant establishment, goat rearing, cattle production, beef cattle fattening and have provided necessary farming inputs and awareness.

#### **7.06 Reproductive Health Program**

Reproductive Health program of Ghashful is as a structured approach to extend services to the vulnerable and marginalized people and make them aware of their rights of getting proper services regarding their reproductive health from the respective institutions of the government. The program provides health services through different components in the operational areas surrounding different stages of human life to ensure a healthy community.

Goal : Reduction of maternal and child mortality rate including prevalence of birth related disability

Area coverage : Anowara, Hathazari and Patiya upazila under the district of Chittagong, Chittagong city corporation areas and Noagaon District.

Target population : Vulnerable population especially women, children and adolescents.

Health Service and Activities: Fixed Clinic, Satellite Clinic, Immunization, Safe Delivery, Family Planning Services, Health Service to Garments Industries and awareness on health related issues including HIV/STD/AIDS etc.

#### **7.07 MIME Health Project**

Ghashful with support from INAFI Bangladesh and Rock Feller Foundation has launched 'MIME Health Card Project' since 2011. Ghashful is implementing the project both in urban and rural area with the aim to provide general basic health services to the community people. Poor and vulnerable people of Bangladesh lead their lives with various obstacles. Insufficient health service is one of them. The people of rural area are badly affected from this lacking of medical services. They do not know how to get this services and from where. Usually most of the services go to the solvent class only as they can pay more. As a result the rights of getting medical services are now and then violated everywhere in the country. In this situation Ghashful is implementing the project.

#### **7.08 Ghashful Urban Education Programme**

Ghashful started its education program since 1985. With the goal of contributing significantly in building a society free from curse of illiteracy by providing educational support to the girls and boys of the grassroots poor and illiterate families. In the year 2014, Ghashful runs a Child Development Center for the Dalit community children to provide a space for psycho-social and development for the children. In addition to Tutorial assistance, the center is providing cultural and creative learning opportunity for the deprived and marginalized children.





#### **7.09 Ghashful Rural Education Program**

Recognizing the demand for affordable education in rural areas, Ghashful began the rural education programme in 1998 under the project of BRAC education support program (ESP) to increase education opportunities for rural disadvantaged children. ESP program follow the BRAC format whereby the schools cover a 4 years curriculum and Ghashful in partnership with BRAC also has continued this project for 12 years. The overall goal of the project is to reduce poverty through access to National Free Primary Education (NFPE) for those who are traditionally remain outside from schooling.

#### **7.10 Ghashful Educare KG School**

Ghashful launched Educare KG School located in West Madarbari, Chittagong in 2002. The school not only aims to allow children to develop their ability, but also to smoothen mental growth by providing additional nourishment to traditional academic stimulation. Initially the school had operated by 2 teachers and one support personal with 11 students in nursery and KG and uphold the same structure of another KG schools but at a reduced cost. Since its inception, Ghashful KG Educare has continued to expand and in 2014 it had 8 staff members and 143 students of eight classes from Playgroup – class V.

#### **7.11 Ghashful Pallitathya Kendra**

Since 2007 to 2010 Ghashful run the center with the assistance of D.Net. under the project of 'ABALAMBAN -2' and then after completion of the project in 2010 to till date the initiative is continuing by organizational own contribution through providing services with the following goal, objectives, equipments and service components. Rural and marginalized people who do not have own computers, phones, televisions or other ICTs can come to a common access point and use ICTs for free of cost or for a minimum fee, with the help of an ICT familiar person if necessary.

#### **7.12 Establish Child rights and Hazard free Working environment through Education and Vocational Training (CHWEVT) Project**

This project was started on 01 July 2013 with the supported of Manusher Jonno Foundation (MJF) to achieve following objectives:

- i) To withdraw children from GOB listed hazardous work place.
- ii) To create conducive working environment who are lawfully eligible to work in non hazardous works.
- iii) To protect vulnerable children from entering in to labour market.

#### **7.13 Ghashful Biogas and Improved Cook Stove (ICS) Project**

Ghashful believes that biogas technology is one of the best means to provide natural gas to the largest number of rural people. In order to prevent further environmental and agriculture deterioration, it is imperative to promote biogas as a sustainable and clean source of energy in Bangladesh. By just adding one simple step in the fuel cycle, biogas can alleviate many of these problems, and provide many other benefits as well. Considering this Ghashful along with Infrastructure Development Company Limited (IDCOL) has initiated a green solution through the National Domestic Biogas Manure Program (NDBMP). The overall objective of the project is to use new technologies and alternative renewable resources to maintain its gas reserve and ensuring long-term energy security which aims to enable mechanization of cattle dung processing tasks and local electricity generation.

#### **7.14 Protecting Human Rights (PHR) Program**

Domestic violence has become a burning question of the days. It is growing day by day alarmingly due to poverty, lack of consciousness, lack of religious sense and lack of education. It is important for us to learn about how to mobilize community. To reduce domestic violence and ensure human rights, Ghashful has been implementing Protecting Human Rights (PHR) Program since 2012 with the support from Plan Bangladesh and USAID. This project is operating at Patiya Upazilla of Chittagong District. USAID and Plan Bangladesh are providing grant support, where BNWLA is providing legal support in this project. A study on Democracy and Good Governance (2009) conducted by USAID showed that domestic violence is one of the prime reason behind violation of human rights. In light of the findings of this study, to reduce domestic violence and violation of human rights, Plan Bangladesh with its partner NGOs are implementing this program.



## 8.00 Staff Gratuity Fund-Janata Bank Ltd.

The organization operates an unfunded Gratuity scheme since 01 January 2001 for its permanent employees. An employee who is in continuous service for five years is entitled to gratuity equivalent to one month salary for every completed year of service. The breaks up :

Particulars	General Taka	SDP Taka	Microfinance Taka	Total Taka
Balance 01 July	35,467	1,458,007	16,412,244	17,905,718
Add: Received during the year	-	-	251,218	251,218
Add: Interest during the year (Net)	2,193	90,200	974,778	1,067,171
	37,660	1,548,207	17,638,240	19,224,107
Less: Refunded during the year	-	-	528,255	528,255
Balance as at 30 June	37,660	1,548,207	17,109,985	18,695,852

Name of Bank and Account Number	Balance 30.06.2015 Taka
Savings account with Janata Bank Ltd, Sk. Mujib Road Corporate Branch ,Agrabad, Chittagong. A/c No..003334071644	145,852
FDR account with Janata Bank Ltd, Sk Mujib Road Branch, Agrabad, Chittagong. A/c No.388534/8947	2,500,000
FDR account with Southeast Bank Ltd, Jubilee Road Corporate Branch, Agrabad, Chittagong. A/c No.24300026247	3,000,000
FDR account with Standard Bank Ltd, Pahartali Branch, Chittagong. A/c No. 55000340/14	2,000,000
FDR account with Standard Bank Ltd, CDA Avenue Branch, Chittagong.	2,000,000
FDR Account with Dhaka bank Limited, Jubilee Road Branch,Ctg A/C : 1831126473	2,000,000
FDR account with Bank Asia Ltd., CDA Avenue Branch,Ctg A/C:01855006689	2,000,000
<b>Cash at Bank and Investment</b>	<b>13,645,852</b>
Loan to Staff	350,000
Loan to Micro Finance	4,700,000
<b>Balance as at 30 June</b>	<b>18,695,852</b>

## 9.00 Insurance Reserve Fund

	2015 Taka	2014 Taka
Balance as on 01 July	61,749,735	44,782,889
Add: Premium Received during the year	23,194,093	26,991,557
	84,943,828	71,774,446
Less: Refunded/Transferred during the year	9,206,239	10,024,711
Balance as on 30 June	75,737,589	61,749,735

The savings deposit account and fixed deposits have been verified with bank statement and fixed deposit scripts.





<b>10.00 Fixed Assets:</b>	<b><u>2015</u></b>	<b><u>2014</u></b>
<b>General Account :</b>	<b><u>Taka</u></b>	<b><u>Taka</u></b>
Opening Balance	179,587	164,887
Add: Purchased during the year	2,040	14,700
	<b>181,627</b>	<b>179,587</b>
Less: Accumulated depreciation	146,208	136,619
<b>Written down value (Annexure – A)</b>	<b>35,419</b>	<b>42,968</b>
<b>SDP :</b>		
Balance as on 01 July	1,292,126	1,290,126
Add: Purchase during the year	3,560	2,000
	<b>1,295,686</b>	<b>1,292,126</b>
Less: Accumulated depreciation	1,212,564	1,187,753
<b>Written down value (Annexure – B)</b>	<b>83,122</b>	<b>104,373</b>
<b>MICRO FINANCE PROGRAM</b>		
Balance as on 01 July	10,532,916	10,046,307
Add: Purchased during the year	537,008	486,609
	<b>11,069,924</b>	<b>10,532,916</b>
Less: Accumulated depreciation	8,304,779	7,505,134
<b>Written down value (Annexure – C)</b>	<b>2,765,145</b>	<b>3,027,782</b>
<b>EDUCARE KG SCHOOL :</b>		
Balance as on 01 July	195,354	178,644
Add: Purchased during the year	-	16,710
	<b>195,354</b>	<b>195,354</b>
Less: Accumulated depreciation	151,475	139,705
<b>Written down value (Annexure – D)</b>	<b>43,879</b>	<b>55,649</b>
<b>NEST PROJECT :</b>		
Balance as on 01 July	815,082	747,867
Add: Purchased during the year	297,696	67,215
	<b>1,112,778</b>	<b>815,082</b>
Less: Accumulated depreciation	609,134	444,952
<b>Written down value (Annexure – E)</b>	<b>503,644</b>	<b>370,130</b>
<b>MIME PROJECT : Insurance</b>		
Balance as on 01 July	47,098	47,098
Add: Addition during the year	-	-
	<b>47,098</b>	<b>47,098</b>
Less: Accumulated depreciation	30,016	25,746
<b>Written down value (Annexure – F)</b>	<b>17,082</b>	<b>21,352</b>
<b>ENRICH</b>		
Balance as on 01 July	77,357	-
Add: Purchased during the year	25,790	77,357
	<b>103,147</b>	<b>77,357</b>
Less: Accumulated depreciation	20,684	9,022
<b>Written down value (Annexure – G)</b>	<b>82,463</b>	<b>68,335</b>



	<u>2015</u> <u>Taka</u>	<u>2014</u> <u>Taka</u>
<b>ICS Project</b>		
Balance as on 01 July	-	-
Add: Purchased during the year	33,900	-
	33,900	-
Less: Accumulated depreciation	8,475	-
<b>Written down value (Annexure – H)</b>	<b>25,425</b>	<b>-</b>
<b>Total</b>	<b>3,556,179</b>	<b>3,690,589</b>
<b>10.01 Intangible Assets</b>		
<b>Software</b>		
Balance as on 01 July	950,000	-
Add. Acquisition during the year	25,000	-
Adjustment to rectify cost of Anirban software incorrectly charged to income statement in 2011 (Note-5.08)	-	950,000
	975,000	950,000
Less. Accumulated Amortization	195,000	-
<b>Balance as on 30 June (Annexure - I)</b>	<b>780,000</b>	<b>950,000</b>
<b>11.00 Loan to Members (Microcredit)</b>		
Jagoron ( Previously known as RMC and UMC )	459,974,686	437,645,744
Agrosor ( Previously known as ME )	114,653,824	104,860,381
Buniad ( Previously known as UPP )	7,001,020	7,061,989
Sufolon ( Previously known as Agriculture and Seasonal Microcredit )	175,660,439	80,594,025
Income Generating Activities Loan (IGA)	1,394,747	-
Livelihood Improvement Loan (LI)	141,434	-
Asset Creation Loan (ACL)	450,000	-
<b>Total Microcredit (Note-11.02)</b>	<b>759,276,150</b>	<b>630,162,139</b>
NDBMP loan outstanding	2,174,912	2,339,585
<b>Total</b>	<b>761,451,062</b>	<b>632,501,724</b>
<b>11.01 Loan to Project</b>		
Loan to SDP-General Account	66,000	116,000
Loan to Educare KG school	205,600	235,600
Loan to NDBMP	225,000	525,000
Loan to Remittance Project	131,345	131,345
Loan to PHR	45,000	-
Loan to ICS-NDBMP	137,660	163,660
Loan to CHWEVT	-	100,000
Loan to SDP-Microfinance and MIME	841,163	-
Loan to ESP	290,000	218,820
<b>Total</b>	<b>1,941,768</b>	<b>1,490,425</b>
Laptop Loan	45,520	22,960
Mobile Loan	3,000	12,900
Motorcycle Loan	-	145,000
Bi- Cycle Loan	15,420	4,100
<b>Total</b>	<b>63,940</b>	<b>184,960</b>
	<b>2,005,708</b>	<b>1,675,385</b>





## 11.02 Loan to Beneficiaries -Microfinance

Particulars	Jagoran	Ograsar	Buniad	Sufolon	IGA	LI	ACL	Enrich	Total 30.06.2015	Total 30.06.2014
	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>
Balance as on 01 July	437,645,744	104,860,381	7,061,989	80,594,025	-	-	-	-	630,162,139	526,656,231
Add: Disbursed during the year	814,070,000	197,221,000	12,569,000	310,781,000	1,500,000	150,000	450,000	-	1,336,741,000	1,120,076,300
	1,251,715,744	302,081,381	19,630,989	391,375,025	1,500,000	150,000	450,000	-	1,966,903,139	1,646,732,531
Less: Realised during the year	787,016,053	186,967,087	12,456,884	215,714,586	105,253	8,566	-	-	1,202,268,429	1,016,570,392
Less: Amortised during the year	4,725,005	460,470	173,085	-	-	-	-	-	5,358,560	-
Balance as on 30 June	<b>459,974,686</b>	<b>114,653,824</b>	<b>7,001,020</b>	<b>175,660,439</b>	<b>1,394,747</b>	<b>141,434</b>	<b>450,000</b>	<b>-</b>	<b>759,276,150</b>	<b>630,162,139</b>

## 12.00 Loan from PKSF

Particulars	Jagoran	Ograsar	Buniad	Sufalan	IGA	LI	ACL	Enrich	2015	2014
	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>
Balance as on 01 July	157,700,000	62,000,000	5,833,334	10,000,000	-	-	-	-	235,533,334	210,200,000
Add: Received during the year	97,500,000	37,500,000	5,000,000	40,000,000	-	-	-	2,100,000	182,100,000	134,000,000
	255,200,000	99,500,000	10,833,334	50,000,000	-	-	-	2,100,000	417,633,334	344,200,000
Less: Refunded during the year	81,900,000	34,525,000	4,141,667	10,000,000	-	-	-	-	130,566,668	108,666,666
Balance as on 30 June	<b>173,300,000</b>	<b>64,975,000</b>	<b>6,691,667</b>	<b>40,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,100,000</b>	<b>287,066,666</b>	<b>235,533,334</b>

### Classification based on maturity of Loan:

Payable with next 12 months	90,300,000	37,000,000	5,166,666	40,000,000	-	-	-	618,750	173,085,416	114,233,337
Payable after 12 months	83,000,000	27,975,000	1,525,000	-	-	-	-	1,481,250	113,981,250	121,299,997
	<b>173,300,000</b>	<b>64,975,000</b>	<b>6,691,666</b>	<b>40,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,100,000</b>	<b>287,066,666</b>	<b>235,533,334</b>





# 13.00 Cash and Bank Balances

Cash in hand

Cash at bank:

2015

Taka

166,343

2014

Taka

308,290

Name of projects	Bank Name	Branches of Bank	Account No.		
Ghashful General	Janata Bank Ltd.	Mehedibag,	SB A/C 002040891	20,934	5,519
	Pubali Bank Ltd.	Mimi Super market	A/C no: 0971901029534	21,403	74,681
SDP	Pubali Bank Ltd.	Mehedibag,	A/C-129526	14,036	102,433
Microfinance	Janata Bank Ltd.	Sk. Mujib Road	S/A-268	81,016	279,188
	One Bank Ltd.	Agrabad Branch	S/A-771	2,036	7,340
	Pubali Bank Ltd.	Mehedibag	S/A-2954-9	412,207	34,000
	Bank Asia Ltd.	Sk. Mujib Road	STD/A-881	117,871	3,462,293
	The City Bank Ltd.	Kadamtali	STD/A-2001	61,081	78,982
	Bank Asia Ltd.	CDA Avenue	STD-198	891	83,508
	The City Bank Ltd.	Kadamtali	C/A-52001	143,812	64,594
	The City Bank Ltd.	Kadamtali	C/A-4001	11,735	79,006
	The City Bank Ltd.	Kadamtali	C/A-55001	68,840	724,835
	The City Bank Ltd.	Kadamtali	C/A-56001	34,922	16,180
	Rupali bank Ltd.	Eshan Mistri Hat	C/A-1080	28,820	94,203
	Sonali Bank Ltd.	Kalarpool Branch	C/A-157	272,016	470,284
	Janata Bank Ltd.	Sharkarhat	C/A-247	47,723	58,500
	Bank Asia Ltd.	Potenga Road	C/A-0050	38,701	365,900
	Janata Bank Ltd.	Konelhat	C/A-6882	213,233	393,988
	Janata Bank Ltd.	Patiya Sadar	C/A-2170-3	104,830	150,127
	Standard Bank Ltd.	Chowdhury Hat	C/A-5839	9,571	29,139
	Janata Bank Ltd.	Burishar Hat	C/A-5224	96,910	197,313
	Sonali Bank Ltd.	Anowara Branch	C/A-1138	115,392	178,346
	AB Bank Ltd.	Hathazari	C/A-17-000	37,998	106,067
	The City Bank Ltd.	Kadamtali	C/A-3001	215	74,402
	Standard Bank Ltd.	Dakhin Khan	C/A-2912	176,876	31,108
	Janata Bank Ltd.	Neamatpur Branch	C/A-771	10,907	227,670
	First Security Islami Bank Ltd.	Halishahar	C/A-0082	229,347	16,213
	Sonali Bank Ltd.	Comilla South Sadar	C/A-1455	7,919	6,148
	Bank Asia Ltd.	Anderkill	C/A-1041	5,442	405,371
	AB Bank Ltd.	Baharddarhat	C/A-99-001	4,163	241,501
	AB Bank Ltd.	Baharddarhat	C/A-99-000	28,174	129,550
	Janata Bank Ltd.	Baizid Bostami Road	C/A-912	64,227	109,178
	Janata Bank Ltd.	Mohipal Branch, Feni	C/A-586	80,122	296,108
	Janata Bank Ltd.	Nowgaon Sadar	C/A-4064	257,228	141,636
	The City Bank Ltd.	Kadamtali	C/A-0006	129,705	189,264
	Janata Bank Ltd.	Manda Branch	C/A-1668	5,507	85,207
	Janata Bank Ltd.	Chowmashia Branch	C/A-388	177,650	596,200
	NCC Bank Ltd.	Baraiyer Hat	C/A-8403	96,361	321,760
	Janata Bank Ltd.	Dewpur Branch	C/A-3676	1,785	367,982
	Janata Bank Ltd.	Najipur Branch, Nowgaon	C/A-16741	182,265	165,465
	Islami Bank Bangladesh Ltd.	Sapahar Branch, Nowgaon	C/A-461	167,415	153,863
	Sonali Bank Ltd.	Nizampur Branch	C/A-3632	38,256	129,679
	Sonali Bank Ltd.	Lemua Branch, Feni	C/A-422	15,832	150,932
	Janata Bank Ltd.	Mohorigonj, Feni	C/A-603	3,096	208,881
	Pubali Bank Ltd.	Mia Bazar Branch	C/A-90-1466-4	229,004	85,288
	Janata Bank Ltd.	Foizia Bazar	C/A-171	88,518	48,456
	Janata Bank Ltd.	Mohorigonj, Feni	C/A-603	50,022	-
	Pubali Bank Ltd.	Mia Bazar Branch	C/A-90-1466-4	324,626	-
	Standard Bank Ltd.	Nangolmura Branch	C/A-33000060	30,115	-
	Janata Bank Ltd.	Foizia Bazar	C/A-171	77,325	-





Name of projects	Bank Name	Branches of Bank	Account No.		
KG School	Janata Bank Ltd.	Corporate Br.	3334077641	106,695	50,346
	AB Bank Ltd.	Sk Mujib Road Br.	CA -4101-765149-000	42,260	17,958
ESP	Standard Bank Ltd.	CDA Avenue	A/C- 02333002269	3,616	5,861
	Union Bank Ltd	Agrabad Branch	211010000386	50,104	-
GFTM	Standard Bank Ltd.	CDA Avenue Br.	A/C 02336000193	-	55,359
NDBMP	Pubali Bank Ltd.	Mehedibag Br.	Proseed A/C no: 2878-3	14,611	68,092
	Pubali Bank Ltd.	Mehedibag Br.	A/C :09719010228869	173,670	99,870
	Rupali Bank Ltd.	Solt Gola Br.	A/c no-1159	13,800	14,950
	Sonali Bank Ltd.	Kalarpool Br.	A/c no- 191	52,480	87,975
	Janata Bank Ltd.	Sharkarhat Br.	A/c no- 266	15,855	10,705
	Janata Bank Ltd.	Niamotpoor Br.	A/c no-1080	63,274	27,576
	Dahak Bank Ltd.	Potiya Br.	A/c no- 2030	14,563	57,006
	Janata Bank Ltd.	Baizid Bostami Br.	A/c no- 946-7	4,600	5,750
	Janata Bank Ltd.	Noagoan Cor. Br.	A/c no-4521	2,130	10,350
	Janata Bank Ltd.	Manda Br.	A/c no- 1897	18,310	10,830
	Janata Bank Ltd.	Chowmasiya Br.	A/c no- 477	5,535	43,380
	Janata Bank Ltd.	Neamotpoor Br.	A/c no- 1855/06	18,415	8,615
	Janata Bank Ltd.	Neamotpoor Br.	A/c no- 705	14,475	5,375
	Rupali Bank Ltd	Anowara Branch	A/C-506	18,660	-
	Janata Bank Ltd	Dewpura Br	A/c no-657	48,530	-
	Janata Bank Ltd	Muhurigonj Br.	A/c no- 623	35,680	-
	Janata Bank Ltd	Foizia Bazar Br.	A/c no-0409	34,450	-
	Sonali Bank Ltd	Nizampur Br.	A/c no-4036	35,820	19,850
CHWEVT/N EST Project	Standard Bank Ltd.	Chittagong	2336000212	1,703,549	1,869,894
	Standard Bank Ltd.	Chittagong	2336000213	423,963	1,664
	Bank Asia Ltd.	Chittagong	1836000222	397,118	2,080
Remittance project	Bank Asia Ltd.	CDA Avenue	01833001065	232,922	224,793
	Bank Asia Ltd.	CDA Avenue Branch, Chittagong	CA 01836000197	73,999	73,000
	Trust Bank Ltd.	Kadamtoli Branch	00500210001933	37,750	37,750
	Trust Bank Ltd.	Kodomtoli Branch	00500210001942	9,872	9,872
	Rupali Bank Ltd.	Saltgola Corp. Branch	20001158	2,227	3,377
	Sonali Bank Ltd.	Kalarpole Branch	120633000677	28,162	29,432
	Janata Bank Ltd.	Sarkar hat Branch	057833000604	12,430	14,155
	Mutual Trust Bank Ltd.	KEPZ Branch	0060-0210002645	25,800	25,800
	Dhaka Bank Ltd.	Patiya Branch	22100000002042	2,000	-
	First Security Islami Bank Ltd.	Halishahar hat Branch	18511100000036	22,132	23,402
	Pubali Bank Ltd.	Paduar Bazar Branch, Comilla	3356901014557	-	1,425
	Rupali Bank Ltd.	Anowara Branch, Chittagong	200000293	1,322	3,177
	Standard Bank Ltd.	Oxygen Branch	06933000062	7,548	8,698
	Dutch-Bangla Bank Ltd.	Naogaon Sadar Branch	2071103477	874	1,449
	NCC Bank Ltd.	Barayarhat Branch	00380210019546	15,735	17,115
	Sonali Bank Ltd.	Nizampur Branch	81733003731	1,081	12,434
	Prime Bank Ltd	Feni Branch	15611050013545	458	1,608
	Janata Bank Ltd.	Muhurigonj Branch	615	18,599	19,869
	Pubali Bank Ltd.	Mia Bazar Branch	1579	-	390





Name of projects	Bank Name	Branches of Bank	Account No.		
MIME Insurance project	Standard Bank Ltd.	CDA Branch	0002336000196	204,318	398,852
	The City Bank Ltd.	Kodomtoli Branch Ltd.	1101259770001	65,828	19,885
	The City Bank Ltd.	Kodomtoli Branch Ltd.	1101259770002	96,270	124,046
	The City Bank Ltd.	Kodomtoli Branch Ltd.	1101259770003	160,763	119,237
	The City Bank Ltd.	Kodomtoli Branch Ltd.	1101259770004	109,740	55,729
	Rupali Bank Ltd.	Isanmistrihat Branch	0000200011377	223,435	111,004
	City Bank Ltd.	Kodomtoli Branch Ltd.	1101259770005	159,151	48,030
	Sonali Bank Ltd.	Kalarpol Branch	33000537	1,828	39,792
	Janata Bank Ltd.	Sarkarhat Branch	57833000513	23,391	47,520
	Janata Bank Ltd.	Potenga Branch	0000001011153	29,412	83,117
	Agrani Bank Ltd.	Colonal hat Branch	0000033002238	44,490	48,030
	Janata Bank Ltd.	Niamotpur Branch	1025	27,067	51,997
	Janata Bank Ltd.	Potiya Sadar Branch	00/02199/7	23,618	9,920
	Standard Bank Ltd.	Chowdhuryhat Branch	006-33006039	8,543	13,116
	Southeast Bank Ltd.	Halishohor Branch	0011100012029	8,816	19,436
	Janata Bank Ltd.	Bhoyichor Branch	569/1	33,414	28,815
	Bank Asia Ltd.	Anderkilla Branch	3033001040	21,829	29,547
	AB Bank Ltd.	Bahaddarhat Branch	4130-779170/000	45,294	25,524
	AB Bank Ltd.	Bahaddarhat Branch	4130-779176/000	16,239	74,809
	Janata Bank Ltd.	Bajit Branch	001009478	28,363	33,548
	AB Bank Ltd.	Hathazari Branch	411-5756717001	21,690	32,105
	Janata Bank Ltd.	Naogaon Corp. Branch	4520	4,769	88,489
	Dutch Bangla Bank Ltd.	Kadomtali Branch	143.110.13357	14,831	2,612
MIME Health Project	Standard Bank Ltd.	CDA Branch	0002333002268	95,475	163,515
	Dutch Bangla Bank Ltd.	Kodomtoli Branch	143-10-15033	17,448	21,973
	Janata Bank Ltd.	Niamotpur Branch	1024	14,612	15,015
PHR	Standard Bank Limited	CDA Avnue	233600027	10,000	27,868
ICS Project	Janata Bank Ltd.	Agrabad Corp Branch	100004918368	12,540	628,300
	Janata Bank Ltd.	Manda Branch	1857	13,216	425
	Janata Bank Ltd.	Chomaciya Branch	487	14,437	425
	Standard Bank Ltd.	Nagolmora Branch	4433000059	5,851	-
ENRICH Project'	Janata Bank Ltd.	Sk Mujib Road Br.	100004558353	12,812	983,801
	Janata Bank Ltd.	Foizia Bazar Branch	084833000326	108,632	34,454
DIISP	Janata Bank Ltd.	Agrabad Corp Branch	100006728914	227,607	615,481
	Janata Bank Ltd.	Sarkarhat Branch	277	7,559	31,989
	Janata Bank Ltd.	Hathazari Branch	1017241	24,413	42,099
Agriculture & Livestock	Pubali Bank Ltd.	Mehedibag Branch	971102522	13,061	-
	Janata Bank Ltd.	Patiya Branch	1022236	233,586	-
	Sonali Bank Ltd.	Kalarpole Branch	33000801	11,486	-
				10,438,987	18,290,325
				<b>10,605,330</b>	<b>18,598,615</b>





**14.00 Advances and Deposits****(a) Advances:**

	<u>2015</u> <u>Taka</u>	<u>2014</u> <u>Taka</u>
Office rent	2,351,290	2,045,590
Advance for travel	36,517	10,000
Against purchase of Motor cycle	1,851,179	1,232,198
Against purchase of Bicycle	121,999	156,500
Telephone security	2,000	2,000
Against purchase of Laptop	862,275	491,521
Mobile loan	158,183	310,903
Advance to NEST Project	40,000	40,000
Advance Salary	436,750	454,340
Suspense account	442,104	442,104
Advance House Rent for ESP Project	96,900	201,150
Advance for MIME Insurance	323,094	12,750
Land Lease-Advance	85,000	85,000
Advance tax deducted at source on interest	3,488,053	3,106,022
Security deposits to Bank Asia	85,000	85,000
Advance for MIME Health Project	7,288	-
Advance against expenses- Agriculture & Livestock	499,300	-
Advance against expenses- Enrich Project	11,308	-
Advance to Grameen samagrey	16,500	-
	<u>10,914,740</u>	<u>8,675,078</u>

**(b) Deposits:**

With Chittagong Zilla Parishad against shop rent	34,000	34,000
With Pacific Telecom Ltd. Against mobile phone	2,500	2,500
	<u>36,500</u>	<u>36,500</u>
	<u>10,951,240</u>	<u>8,711,578</u>

The management believes that these are realizable.



**15.00 Short term investment-Micro Finance**

Short term investment-Micro Finance					2015	
Name of Bank	FDR Number	Date of Issue	Date of Maturity	Interest Rate	Amount	Accrued Interest
A. Investment against Savings Reserve:					Taka	Taka
Bank Asia Ltd. CDA Avenue Branch	155005737	27.03.15	27.06.15	8.75%	1,000,000	22,604
Bank Asia Ltd. CDA Avenue Branch	1855006571	29.12.14	29.12.15	8.50%	2,000,000	85,472
Bank Asia Ltd. KEPZ Branch	6555500308	31.03.15	31.09.15	8.75%	3,000,000	64,896
Standard Bank Ltd.Pahartali Branch	55000563	31.03.15	30.06.15	9.50%	7,000,000	164,403
Standard Bank Ltd.CDA Branch	043669/9224	29.06.15	29.06.16	9.00%	2,000,000	500
One Bank Ltd. Chandgaon Branch	584120002451	15.04.15	15.07.15	8.50%	2,000,000	35,417
Janata Bank Ltd., Sk Mujib Road Corp Branch	388721/9788	29.09.14	29.09.15	9.50%	5,000,000	357,569
Janata Bank Ltd., Sk Mujib Road Corp Branch	388741/9986	26.11.14	26.11.15	9.00%	2,000,000	107,000
Janata Bank Ltd., Sk Mujib Road Corp Branch	388809	30.06.15	30.09.15	7.75%	500,000	-
Janata Bank Ltd., Sk Mujib Road Corp Branch	3993798393	29.01.15	29.07.15	8.50%	3,000,000	106,958
NRB Global Bank. Jubilee Road Branch	1243300051683	25.06.15	25.12.15	9.75%	2,500,000	3,385
City Bank Ltd., Kadamtali Branch	48-21449362001	30.06.14	30.06.15	9.50%	4,000,000	380,000
					34,000,000	1,328,204

**B. Investment against Disaster Fund Reserve:**

Name of Bank	FDR Number	Date of Issue	Date of Maturity	Interest Rate	Amount	Accrued Interest
					<b>Taka</b>	<b>Taka</b>
Standard Bank Ltd.,CDA Branch	55009034	25.08.14	26.08.15	9.25%	500,000	39,184
Standard Bank Ltd.,Pahartali Branch	55000372	30.04.15	30.10.15	9.50%	1,000,000	15,833
One Bank Ltd., Chandgaon Branch	5841--20002449	15.04.15	15.07.15	8.50%	1,000,000	17,708
One Bank Ltd., Chandgaon Branch	5841--20002879	30.03.15	30.06.15	8.50%	2,000,000	42,500
South East Bank Ltd.,Jubilee Raod Branch	24300028545	30.03.15	30.06.15	9.00%	1,000,000	22,500
Mercantile Bank Ltd. A K Khan. Ctg	20000304	29.12.14	29.06.15	8.75%	2,000,000	87,985
					<b>7,500,000</b>	<b>225,711</b>

**C. Investment against Capital Reserve:**

Name of Bank	FDR Number	Date of Issue	Date of Maturity	Interest Rate	Amount	Accrued Interest
					<b>Taka</b>	<b>Taka</b>
One Bank Ltd CDA Branch, Ctg	3441---20001741	02.04.15	02.07.15	8.50%	2,000,000	41,556
Standard Bank Ltd,Pahartali Branch	55000373	30.04.15	31.10.15	9.50%	500,000	7,917
South East Bank Ltd,CDA Avenue Branch	24-300028881	27.03.15	27.06.15	9.00%	3,000,000	69,750
Standard Bank Ltd,CDA Avenue Branch	55008845	25.08.14	26.08.15	9.25%	1,500,000	117,552
					<b>7,000,000</b>	<b>236,775</b>
					<b>48,500,000</b>	<b>1,790,690</b>

**15.01 Investment in FDR: MIME Insurance**

Name of Bank	FDR Number	Date of Issue	Date of Maturity	Interest Rate	Amount	Accrued Interest
					<b>Taka</b>	<b>Taka</b>
Standard Bank Ltd., CDA Avenue Branch	43303-55008857	13.04.15	13.07.15	9.50%	3,000,000	-
Standard Bank Ltd., CDA Avenue Branch	43330-55008884	13.02.14	13.02.16	9.00%	3,500,000	-
Bank Asia Ltd., CDA Avenue Br	249150	13.02.14	17.08.15	8.80%	2,500,000	-
One Bank Ltd.Chandgaon	058-4070000027	28.04.14	28.04.15	9.00%	3,000,000	-
Janata Bank Ltd., Sk Mujib Road Corp Branch	388548-9086	13.02.14	16.02.16	11.00%	4,000,000	-
AB Bank Ltd, Momin Road	3473580	03.11.14	03.11.15	9.00%	3,000,000	-
Union Bank Ltd. Agrabad	8938	24.11.14	24.11.15	10.00%	2,000,000	-
NRB Bank Ltd. Jubilee Road	462249	19.04.15	19.04.16	10.00%	4,000,000	-
BIFC,Agrabad Branch	2590-02-04841	27.03.14	30.09.15	11.00%	3,000,000	-
AB Bank Ltd. Port Connecting Road	3453188	19.04.15	19.04.16	9.50%	2,000,000	-
Janata Bank Ltd. Mimi Super Market	5984642/1334	25.11.14	25.11.15	9.00%	3,000,000	-
					<b>33,000,000</b>	<b>-</b>

**15.02 Investment in FDR: Ghashful Educare KG School**

Name of Bank	FDR Number	Date of Issue	Date of Maturity	Interest Rate	Amount	Accrued Interest
					<b>Taka</b>	<b>Taka</b>
AB Bank Ltd, Agrabad Branch	3258451	21.12.14	17.12.15	10.00%	100,000	5,233
AB Bank Ltd, Agrabad Branch	3306757	27.05.15	25.05.16	9.50%	100,000	859
One Bank Ltd Agrabad Branch	34140004991	05.09.14	05.09.16	9.00%	50,000	3,674
					<b>250,000</b>	<b>9,766</b>
<b>Grand Total</b>					<b>81,750,000</b>	<b>1,800,456</b>





	<u>2015</u>	<u>2014</u>
	<u>Taka</u>	<u>Taka</u>
<b>16.00 Receivable from External</b>		
Receivables from YPSA	-	64,947
Receivables from IDCOL	185,930	-
Receivable from Agriculture Projects	1,449,649	949,617
Receivable from Garment Industries against health service charges	494,750	460,250
Receivable from PKSF	3,435,222	3,295,556
Receivables from insurance company	29,100	-
	<u>5,594,651</u>	<u>4,770,370</u>
<b>17.00 Members' savings</b>		
<b>A. Jagoron (Previously known as RMC and UMC)</b>		
Balance as on 01 July	249,164,584	232,599,756
Add: Savings during the year	193,477,384	144,925,164
	<u>442,641,968</u>	<u>377,524,920</u>
Less: Withdrawals during the year	77,164,000	59,795,511
Refunded/transferred during the year	105,674,004	68,564,825
Balance as on 30 June	<u>259,803,964</u>	<u>249,164,584</u>
<b>B. Agrosor (Previously known as ME)</b>		
Balance as on 01 July	60,664,745	49,285,199
Add: Savings during the year	47,565,796	32,397,550
	<u>108,230,541</u>	<u>81,682,749</u>
Less: Refunded during the year	23,454,529	7,761,508
Withdrawals during the year	18,461,716	13,256,496
Balance as on 30 June	<u>66,314,296</u>	<u>60,664,745</u>
<b>C. Buniad ( Previously known as UPP )</b>		
Balance as on 01 July	2,072,173	799,970
Add: Savings during the year	3,101,604	1,973,551
	<u>5,173,777</u>	<u>2,773,521</u>
Less: Refunded during the year	1,952,543	701,348
Withdrawals during the year	383,682	-
Balance as on 30 June	<u>2,837,552</u>	<u>2,072,173</u>
<b>D. Sufolon (Previously known as Agriculture and Seasonal Microcredit)</b>		
Balance as on 01 July	14,354,632	8,973,169
Add: Savings during the year	43,462,474	15,382,806
	<u>57,817,106</u>	<u>24,355,975</u>
Less: Refunded during the year	19,418,051	10,001,343
Withdrawals during the year	8,987,231	-
Balance as on 30 June	<u>29,411,824</u>	<u>14,354,632</u>
<b>Total Balance as on 30 June ( A+B+C+D)</b>	<u>358,367,636</u>	<u>326,256,134</u>

**17.01** 6% interest on savings is calculated on the basis of the following factor:

$$\text{Factor} = 6/100 \times 1/12 = 0.005$$



## 17.02 Savings against Agriculture Micro Credit Loan

This program is initiated during 2011 to support marginal and small farmers community and their families to operate agricultural activities by providing working capital loan up to a maximum amount of Taka 50,000 to be repaid by 4 (four) quarterly installments including service charges @ 2% calculated on reducing balance method.

The objective of this program is to play up a role in improvement of agriculture and living standard of farmers' family by utilizing their knowledge, efficiency /ability and to assist in minimizing food deficiency of the country by acquiring knowledge about modern agricultural technology and by increasing agricultural production applying by modern technology in the practical field. Member's joining this scheme should deposit a minimum weekly savings of Tk.20.

		<u>2015</u> <u>Taka</u>	<u>2014</u> <u>Taka</u>
<b>18.00 Loan Loss Reserve</b>			
Balance as on 01 July		22,769,600	18,904,940
Add: Provision made during the year		11,075,192	3,864,660
		<u>33,844,792</u>	<u>22,769,600</u>
Less: Adjusted during the year		(5,358,560)	-
<b>Balance as on 30 June</b>		<u><b>28,486,232</b></u>	<u><b>22,769,600</b></u>
<b>19.00 Disaster Fund Reserve</b>			
Balance as on 01 July		6,970,557	5,639,289
Add: Provision made during the year		1,542,322	1,331,268
<b>Balance as on 30 June</b>		<u><b>8,512,879</b></u>	<u><b>6,970,557</b></u>
<b>20.00 Liability for Expenses</b>			
<b>Balance as on 01 July</b>		2,349,508	3,354,366
Add: Provision made during the year		7,784,533	2,160,149
		<u>10,134,041</u>	<u>5,514,515</u>
Less: Paid during the year		2,259,620	3,165,007
<b>Balance as on 30 June</b>		<u><b>7,874,421</b></u>	<u><b>2,349,508</b></u>
<b>21.00 Liability to Donar and other Associate</b>			
Liability for Plan Bangladesh		10,000	27,868
Liability for JOBS (Training expenses)		50,278	50,278
Loan from IDCOL		3,583,609	2,797,581
Liability for BRAC	21.01	(149,943)	(21,337)
Liability for MJF	21.02	3,065,561	1,948,576
Liability to Bank Asia Limited-Remittance		480,175	480,175
Liability to General Account		271,600	351,600
Loan from SDP		290,000	218,820
Loan from NDBMP		137,660	137,660
Advance from IDCOL		606,312	606,312
Loan from Micro Finance		1,319,115	3,440,962
Loan from Others		2,500	23,500
Other liability	21.03	166,888	165,938
		<u><b>9,833,755</b></u>	<u><b>10,227,933</b></u>





**21.01 Liability for BRAC:-ESP Program**

Balance as on 01 July	(21,337)	161,131
Add: Grant received during the year	1,173,164	1,034,323
	<b>1,151,827</b>	<b>1,195,454</b>
Less: Expenditure incurred during the year :		
Salary and allowances	946,431	872,423
Traveling and conveyance	49,228	81,086
School rent	117,050	124,800
Program cost	147,264	119,357
Teachers Refreshments	38,235	18,400
Bank Charges	3,562	725
	<b>1,301,770</b>	<b>1,216,791</b>
Balance as on 30 June	<b>(149,943)</b>	<b>(21,337)</b>

**21.02 Liability for Manusher Jonno Foundation (MJF)**

Balance as on 01 July	1,948,576	853,375
Add: Grant received	11,817,378	7,238,005
Interest	105,036	48,725
Less: Loan Refunded	-	(2,500)
Refunded to MJF	(1,796,949)	(41,755)
	<b>12,074,041</b>	<b>8,095,850</b>
Less: Expenditure incurred		
Salaries and allowances	6,075,131	3,888,704
Office rent	562,684	391,267
Utilities	63,186	48,626
Office maintenance and repair	20,752	12,211
Office stationeries , printing and supplies	66,787	42,296
Travel , lodging and premium	154,777	109,602
Materials and equipments for NFE school	285,941	270,250
Motorcycle fuel repair and maintenance	96,116	51,663
Survey	1,921	1,480
Staff capacity building	123,984	155,279
Beneficiaries training, meeting, workshop	1,217,012	724,594
Overhead	176,007	104,660
Depreciation	164,182	118,754
Provision	-	213,587
Contingencies	-	14,301
	<b>9,008,480</b>	<b>6,147,274</b>
Balance as on 30 June	<b>3,065,561</b>	<b>1,948,576</b>

The amount was received during the year from Manusher Jonno Foundation (MJF) for " CHWEVT for the children at risk" project as per deed of agreement. The objectives of the project are to ensure access to education for underprivileged and working children of age 06 to 14 to create a socio-economic safety net for the underprivileged and hazardous working children and to develop access mechanism to GO/NGO services for the targeted children. The ultimate goal of the project is poverty, lack of opportunity and discrimination free enlightened society for the children and adolescents. The project title has been changed as CHWEVT since 01 May 2014 and continue this title for upcoming three years.

**21.03 Other Liability -Tk. 166,888**

It includes Tk. 165,938 received from Action Aid Bangladesh in earlier year on behalf of Micro Finance Program is awaiting adjustments. The management believes that this amount will be adjusted soon.

**22.00 Service charges on Microcredit**

Jagoron ( Previously known as RMC and UMC )	103,795,245	99,277,972
Agrosor ( Previously known as ME )	25,340,044	23,103,171
Buniad ( Previously known as UPP )	1,351,060	981,952
Sufolon ( Previously known as Agriculture and Seasonal Microcredit )	23,709,583	9,763,823
Enrich	39,991	-
	<b>154,235,923</b>	<b>133,126,918</b>



**23.00 Health Service charges from Garments Industries - Tk. 1,806,500**

The charges are realized from more than 32 (thirty two) Garments companies at varying rates from Tk. 1,000 to Tk. 11,250 per month against providing healthcare services to their workers, specially the women.

**24.00 Clinical Service charges -Tk. 194,710**

The charges are realized from women who require various medical tests including primary health checkup and family planning assistance at the clinics operated by the Ghashful. These clinics maintain Register of charges, but do not issue money receipts.

**25.00 Other/Miscellaneous Income**

	<u>2015</u> <u>Taka</u>	<u>2014</u> <u>Taka</u>
Received against Training	5,970	10,895
Clinical service charges-Enrich	23,985	75,120
Sale of Note Book	7,432	-
Residence Income-Enrich	6,000	-
Diabetic test-Enrich	75,960	-
Overhead Income-Agriculture and Livestock	1,388	-
Seed sale	-	20,000
Mime insurance other income	-	186,442
Salary return	-	9,672
Sales of Newspaper	-	1,500
	<u>120,735</u>	<u>303,629</u>

**26.00 Membership fees - Tk. 361,775**

It represent fees paid to various social organization such as, Peoples Health Movement, Voluntary Health Service Society, INNAFI Bangladesh, CDF, FNB, MRA, Family Planning, AIDS Networks Bangladesh, Bangladesh Shishu Adhikar Forum etc.

**27.00 Special Day Celebration - Tk. 62,355**

It represents cost of costume, sticker, paper etc. for celebrating World Aids Day/World Mothers Day/ World Environment Day/Victory Day/Independence Day etc. and various expenses incurred for program with transport workers and orientation courses at various places.

**28.00 Forgery of cash**

The organization has filed a law suit against some employees alleging defalcation of cash (about BD Taka 4.5 million) from its Microcredit Programme.

**29.00 Events After Reporting Date**

No events have occurred after the Statement of Financial Position date to the date of this report which would affect the value stated in these financial statements.

**30.00 Related Party Transactions**

During the year, Ghashful carried out a number of transactions with related parties in the normal course of business but not in an arms length basis. The name of these related parties, nature of transactions and their total value have been set out below in accordance with the provisions of BAS-24.

Related parties comprise of entities under common ownership and common management control.

Name of the Entities	Nature of Relationship	Nature of Transactions	Balance as on 30.06.15 (Tk.)	Interest Rate
Provident Fund	Affiliate Entities	Short Term Loan	6,800,000	Interest free
MIME Insurance Project	Affiliate Entities	Short Term Loan	7,600,000	Interest free





**GENERAL ACCOUNT OF GHASHFUL**  
**FIXED ASSET SCHEDULE**  
**AS AT 30 JUNE 2015**

Name of Assets	COST			Rate %	DEPRECIATION			Written down value as on 30.06.2015
	Balance on 01.07.2014	Addition during the year	Balance on 30.06.2015		Balance as on 01.07.2014	Charged for the year	Balance as on 30.06.2015	
	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>		<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>
Furniture and fixtures	62,464	2,040	64,504	20%	31,251	6,651	37,902	26,602
Refrigerator	17,300	-	17,300	25%	17,098	51	17,149	151
Television	22,500	-	22,500	25%	22,352	37	22,389	111
VCP	12,000	-	12,000	25%	11,921	20	11,941	59
Camera	5,000	-	5,000	25%	4,957	11	4,967	34
Sewing Machine	5,475	-	5,475	25%	5,427	11	5,438	37
Computer and Equipment's	33,550	-	33,550	25%	26,316	1,809	28,124	5,426
Mobile Set	21,298	-	21,298	25%	17,299	1,000	18,299	2,999
<b>30.06.2015</b>	<b>179,587</b>	<b>2,040</b>	<b>181,627</b>		<b>136,619</b>	<b>9,589</b>	<b>146,208</b>	<b>35,419</b>
<b>30.06.2014</b>	<b>164,887</b>	<b>14,700</b>	<b>179,587</b>		<b>124,899</b>	<b>11,721</b>	<b>136,619</b>	<b>42,968</b>



**SOCIAL DEVELOPMENT PROJECT(SDP)**  
**FIXED ASSET SCHEDULE**  
**AS AT 30 JUNE 2015**

Name of Assets	COST			Rate %	DEPRECIATION			Written down value as on 30.06.2015
	Balance as on 01.07.2014	Addition during the year	Balance as on 30.06.2015		Balance as on 01.07.2014	Charged for the year	Balance as on 30.06.2015	
	Taka	Taka	Taka		Taka	Taka	Taka	Taka
Computer and Equipments	759,924	3,560	763,484	25%	709,472	13,503	722,975	40,509
Furniture and Fixtures	240,302	-	240,302	20%	203,133	7,434	210,567	29,735
Generator	58,500	-	58,500	25%	54,656	961	55,617	2,883
Bi-cycle	9,000	-	9,000	20%	8,444	111	8,555	445
Auto Rickshaw	186,100	-	186,100	25%	180,941	1,290	182,231	3,869
Camera	11,000	-	11,000	25%	9,532	367	9,899	1,101
PABX systems	27,300	-	27,300	20%	21,574	1,145	22,720	4,580
<b>30.06.2015</b>	<b>1,292,126</b>	<b>3,560</b>	<b>1,295,686</b>		<b>1,187,753</b>	<b>24,811</b>	<b>1,212,564</b>	<b>83,122</b>
<b>30.06.2014</b>	<b>1,290,126</b>	<b>2,000</b>	<b>1,292,126</b>		<b>1,156,583</b>	<b>31,170</b>	<b>1,187,753</b>	<b>104,373</b>





**MICROFINANCE PROGRAM OF GHASHFUL  
PROPERTY, PLANT AND EQUIPMENT  
AS AT 30 JUNE 2015**

PKSF Branches :

<u>Name of Assets</u>	<b>COST</b>				<b>DEPRECIATION</b>				<b>Written down value as on 30.06.15</b>
	<b>Balance on 01.07.2014</b>	<b>Addition during the year</b>	<b>Adjustment during the year</b>	<b>Balance on 30.06.2015</b>	<b>Rate %</b>	<b>Balance on 01.07.2014</b>	<b>Charged for the year</b>	<b>Balance on 30.06.2015</b>	
	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>		<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>
Generator	58,500	-	-	58,500	25	54,658	961	55,619	2,881
Digital Camera	59,040	11,500	-	70,540	25	42,969	6,893	49,862	20,678
Micro Bus	1,076,767	-	-	1,076,767	25	1,023,709	13,265	1,036,974	39,794
Motor Vehicles	87,800	-	-	87,800	25	84,555	811	85,366	2,434
Office Decoration/Equipment	781,211	36,130	-	817,341	20	470,873	69,294	540,166	277,175
Computer and Equipments	4,478,168	245,528	-	4,723,696	25	3,136,674	396,756	3,533,430	1,190,267
Furniture and Fixtures	3,475,844	230,490	-	3,706,334	20	2,259,293	289,412	2,548,706	1,157,629
Photocopy Machine	235,000	-	-	235,000	25	224,284	2,679	226,963	8,037
Mobile Set	229,449	-	-	229,449	25	181,244	12,051	193,295	36,154
Machinery/Cookeries	51,137	13,360	-	64,497	20	26,875	7,524	34,399	30,098
<b>Total 2015</b>	<b>10,532,916</b>	<b>537,008</b>	<b>-</b>	<b>11,069,924</b>		<b>7,505,133</b>	<b>799,645</b>	<b>8,304,779</b>	<b>2,765,145</b>
<b>Total 2014</b>	<b>10,046,307</b>	<b>486,609</b>	<b>-</b>	<b>10,532,916</b>		<b>6,625,138</b>	<b>879,996</b>	<b>7,505,134</b>	<b>3,027,782</b>



**GHASHFUL EDUCARE KG SCHOOL**  
**FIXED ASSET SCHEDULE**  
**AS AT 30 JUNE 2015**

Name of Assets	COST			Rate %	DEPRECIATION			Written down value as on 30.06.2015
	Balance as on 01.07.2014	Addition during the year	Balance as on 30.06.2015		Balance as on 01.07.2014	Charged for the year	Balance as on 30.06.2015	
	Taka	Taka	Taka		Taka	Taka	Taka	Taka
Furniture and fixtures	176,644	-	176,644	20%	133,794	8,570	142,364	34,280
Office equipment	16,710	-	16,710	25%	4,178	3,133	7,311	9,399
Camera	2,000	-	2,000	25%	1,733	67	1,800	200
<b>30.06.2015</b>	<b>195,354</b>	<b>-</b>	<b>195,354</b>		<b>139,705</b>	<b>11,770</b>	<b>151,475</b>	<b>43,879</b>
<b>30.06.2014</b>	<b>178,644</b>	<b>16,710</b>	<b>195,354</b>		<b>124,726</b>	<b>14,979</b>	<b>139,705</b>	<b>55,649</b>





**GHASHFUL-NEST PROJECT  
FIXED ASSETS SCHEDULE  
AS AT 30 JUNE 2015**

Name of Assets	COST			Rate %	DEPRECIATION			Written down value as on 30.06.2015
	Balance as on 01.07.2014	Addition during the year	Balance as on 30.06.2015		Balance as on 01.07.2014	Charged for the year	Balance as on 30.06.2015	
	Taka	Taka	Taka		Taka	Taka	Taka	Taka
	209,486	297,696	507,182	25%	132,415	93,692	226,107	281,075
Furniture and Fixtures	175,765	-	175,765	20%	120,287	11,096	131,382	44,383
Motorcycle	402,000	-	402,000	25%	175,875	56,531	232,406	169,594
Camera	27,831	-	27,831	25%	16,375	2,864	19,239	8,592
<b>30.06.2015</b>	<b>815,082</b>	<b>297,696</b>	<b>1,112,778</b>		<b>444,952</b>	<b>164,183</b>	<b>609,134</b>	<b>503,644</b>
<b>30.06.2014</b>	<b>747,867</b>	<b>67,215</b>	<b>815,082</b>		<b>326,198</b>	<b>118,754</b>	<b>444,952</b>	<b>370,130</b>



**GHASHFUL-MIME PROJECT (INSURANCE)**  
**FIXED ASSETS SCHEDULE**  
**AS AT 30 JUNE 2015**

Name of Assets	COST			Rate %	DEPRECIATION			Written down value as on 30.06.2015
	Balance as on 01.07.2014	Addition during the year	Balance as on 30.06.2015		Balance as on 01.07.2014	Charged for the year	Balance as on 30.06.2015	
	Taka	Taka	Taka		Taka	Taka	Taka	Taka
Furniture and Fixtures	47,098	-	47,098	20	25,746	4,270	30,016	17,082
30.06.2015	47,098	-	47,098		25,746	4,270	30,016	17,082
30.06.2014	47,098	-	47,098		20,408	5,338	25,746	21,352





**GHASHFUL-ENRICH PROGRAM**  
**FIXED ASSETS SCHEDULE**  
**AS AT 30 JUNE 2015**

Name of Assets	COST			DEPRECIATION				Written down value as on 30.06.15
	Balance on 01.07.2014	Addition during the year	Balance on 30.06.2015	Rate %	Balance on 01.07.2014	Charged for the year	Balance on 30.06.2015	
	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>		<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>
Furniture and Fixtures	55,887	-	55,887	20	7,452	6,458	13,910	41,977
Office Equipment	10,470	25,790	36,260	20	1,570	5,204	6,774	29,486
Digital Camera	11,000	-	11,000	25	-	-	-	11,000
<b>30 June 2015</b>	<b>77,357</b>	<b>25,790</b>	<b>103,147</b>		<b>9,022</b>	<b>11,662</b>	<b>20,684</b>	<b>82,463</b>
<b>30 June 2014</b>	<b>-</b>	<b>77,357</b>	<b>77,357</b>		<b>-</b>	<b>9,022</b>	<b>9,022</b>	<b>68,335</b>



**GHASHFUL-ICS PROJECT  
FIXED ASSETS SCHEDULE  
AS AT 30 JUNE 2015**

Name of Assets	COST			Rate %	DEPRECIATION			Written down value as on 30.06.2015
	Balance as on 01.07.2014	Addition during the year	Balance as on 30.06.2015		Balance as on 01.07.2014	Charged for the year	Balance as on 30.06.2015	
	Taka	Taka	Taka		Taka	Taka	Taka	Taka
Computer and Equipments	-	33,900	33,900	25	-	8,475	8,475	25,425
30.06.2015	-	33,900	33,900		-	8,475	8,475	25,425
30.06.2014	-	-	-		-	-	-	-





**MICROFINANCE PROGRAM OF GHASHFUL  
INTANGIBLE ASSETS  
AS AT 30 JUNE 2015**

<u>Name of Assets</u>	<b>COST</b>				<b>Amortization</b>				<b>Written down value as on 30.06.15</b>
	<b>Balance on 01.07.2014</b>	<b>Addition during the year</b>	<b>Adjustment during the year</b>	<b>Balance on 30.06.2015</b>	<b>Rate %</b>	<b>Balance on 01.07.2014</b>	<b>Charged for the year</b>	<b>Balance on 30.06.2015</b>	
	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>		<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>
Microfinance -Anirban Software	950,000	25,000	-	975,000	20	-	195,000	195,000	780,000
<b>Total 2015</b>	<b>950,000</b>	<b>25,000</b>	<b>-</b>	<b>975,000</b>		<b>-</b>	<b>195,000</b>	<b>195,000</b>	<b>780,000</b>
<b>Total 2014</b>	<b>-</b>	<b>-</b>	<b>950,000</b>	<b>950,000</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>950,000</b>



**GHASHFUL**  
**COMBINED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2015**

Particulars	General Account	SDP Project	Micro Finance Program	Educare KG School	ESP-BRAC Project	GFTM-912 Project	NDBMP	CHWEVT	Remittance Project	MIME Project-Insurance	MIME Project-Health	PHR Project	ICS project	ENRICH Program	Agriculture and Livestock Project	DIISP, PKSF Program	30.06.2015	30.06.2014*
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
<b>SOURCES OF FUND</b>																		
Capital Reserve	-	-	8,813,461	-	-	-	-	-	-	-	-	-	-	-	-	-	8,813,461	7,606,499
Surplus/ (Deficit)	(778,681)	(1,053,272)	80,271,154	275,372	12,867	(54,413)	(1,593,169)	-	(33,300)	(6,864,613)	(34,823)	-	(584,933)	549,931	(3,282)	(613,393)	69,665,090	61,546,116
Equity	(778,681)	(1,053,272)	89,084,615	275,372	12,867	(54,413)	(1,593,169)	-	(33,300)	(6,864,613)	(34,823)	-	(584,933)	549,931	(3,282)	(613,393)	78,478,551	69,152,615
Staff Gratuity Fund	18,695,852	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	18,695,852	17,905,718
Members' Unclaimed Account	-	-	2,566,216	-	-	-	-	-	-	-	-	-	-	-	-	-	2,566,216	1,836,955
Insurance Reserve Fund	-	-	27,677,417	-	-	-	-	-	-	46,979,555	-	-	-	-	-	-	74,656,972	60,833,615
Members' Welfare fund	-	-	1,955,930	-	-	-	-	-	-	-	-	-	-	-	-	-	1,955,930	1,110,920
Cattle Insurance fund	-	-	206,952	-	-	-	-	-	-	-	-	-	-	-	-	-	206,952	58,520
Fund received from DISP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	873,664	873,664	857,600
Loan from PKSF	-	-	113,981,250	-	-	-	-	-	-	-	-	-	-	-	-	-	113,981,250	121,299,997
	17,917,171	(1,053,272)	235,472,380	275,372	12,867	(54,413)	(1,593,169)	-	(33,300)	40,114,942	134,823	-	(584,933)	549,931	(3,282)	260,271	291,415,387	273,055,940
<b>APPLICATION OF FUND</b>																		
<b>FIXED ASSETS</b>																		
Property, plant and equipment-at WDV	35,419	83,122	2,765,145	43,879	-	-	-	503,644	-	17,082	-	-	25,425	82,463	-	-	3,556,178	3,690,589
Intangible assets-at WDV	-	-	780,000	-	-	-	-	-	-	-	-	-	-	-	-	-	780,000	950,000
	35,419	83,122	3,545,145	43,879	-	-	-	503,644	-	17,082	-	-	25,425	82,463	-	-	4,336,178	4,640,589
<b>CURRENT ASSETS</b>																		
Loan to Members (Micro credit)	-	-	759,276,150	-	-	-	2,174,912	-	-	-	-	-	-	-	-	-	761,451,062	632,501,724
Cash and Bank Balances	42,487	14,140	4,438,931	149,812	56,024	-	607,849	2,527,626	493,220	1,431,219	127,535	10,000	49,564	136,153	260,499	260,271	10,605,330	18,598,615
Cash and Bank Balances-Staff Gratuity	18,695,852	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	18,695,852	17,905,718
Advance and Deposits	36,500	-	6,209,297	16,500	96,900	-	-	40,000	-	323,094	7,288	-	-	64,308	499,300	-	7,293,187	5,423,556
Stock and stores	-	-	226,122	-	-	-	-	-	-	-	-	-	-	-	-	-	226,122	857,617
Short term investment- FDR	-	-	48,500,000	250,000	-	-	-	-	-	33,000,000	-	-	-	-	-	-	81,750,000	74,750,000
Accrued interest on FDR	-	-	1,790,690	9,766	-	-	-	-	-	-	-	-	-	-	-	-	1,800,456	519,241
Land Lease	-	-	-	-	-	-	-	-	-	-	-	-	85,000	-	-	-	85,000	85,000
Advance staff salary	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12,000
Advance to ICS Project	-	-	-	-	-	-	137,660	-	-	-	-	-	-	-	-	-	137,660	163,660
Receivables from IDCOL	-	-	-	-	-	-	185,930	-	-	-	-	-	-	-	-	-	185,930	-
Inter Project A/C- Receivable from SDP	66,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	66,000	116,000
Receivable from Projects	-	-	1,449,649	-	-	-	-	-	-	-	-	-	-	-	-	-	1,449,649	949,617
Receivable from Garment Industries against health service charges	-	494,750	-	-	-	-	-	-	-	-	-	-	-	-	-	-	494,750	460,250
Receivable from PKSF	-	-	-	-	-	-	-	-	-	-	-	-	-	1,366,464	2,068,758	-	3,435,222	3,295,556
Advance tax deducted at source on interest	7,893	-	3,467,363	12,797	-	-	-	-	-	-	-	-	-	-	-	-	3,488,053	3,106,022
Receivable from YPSA against HASAB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	64,947
Receivable from Educare KG school	205,600	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	205,600	235,600
Receivables from insurance company	-	-	29,100	-	-	-	-	-	-	-	-	-	-	-	-	-	29,100	-
Loan to NDBMP	225,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	225,000	525,000
Loan to Remittance Project	131,345	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	131,345	131,345
Loan to PHR	45,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	45,000	-
Loan to Microfinance	18,056,155	-	-	-	-	-	-	-	-	-	-	-	-	978,042	-	-	19,034,197	-
Laptop Loan	-	45,520	-	-	-	-	-	-	-	-	-	-	-	-	-	-	45,520	22,960
Mobile Loan	-	3,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,000	12,900
Motorcycle Loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	145,000
Bi- Cycle Loan	-	-	-	-	-	-	-	-	-	12,420	-	-	-	3,000	-	-	15,420	4,100
Loan to Organization/Branch	-	-	-	-	-	-	-	-	-	250,000	-	-	-	-	-	-	250,000	200,000
Loan to Organization	-	-	-	-	-	-	-	-	-	7,600,000	-	-	-	-	-	-	7,600,000	3,213,845
Loan to CHWEVT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100,000
Loan to SDP	-	-	541,163	-	-	-	-	-	-	300,000	-	-	-	-	-	-	841,163	-
Loan to ESP	-	290,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	290,000	218,820
Security deposits to Bank Asia	-	-	-	-	-	-	-	-	85,000	-	-	-	-	-	-	-	85,000	85,000
	37,511,832	847,410	825,928,465	438,875	152,924	-	3,106,351	2,567,626	578,220	42,916,733	134,823	10,000	134,564	2,547,967	2,828,557	260,271	919,964,618	763,704,093





GHASHFUL  
COMBINED STATEMENT OF FINANCIAL POSITION  
AS AT 30 JUNE 2015

Particulars	General Account	SDP Project	Micro Finance Program	Educare KG School	ESP-BRAC Project	GFTM-912 Project	NDBMP	CHWEVT	Remittance Project	MIME Project-Insurance	MIME Project-Health	PHR Project	ICS project	ENRICH Program	Agriculture and Livestock Project	DIISP, PKSF Program	30.06.2015	30.06.2014*
<b>CURRENT LIABILITIES</b>																		
Members' Savings	-	-	358,367,636	-	-	-	-	-	-	-	-	-	-	-	-	-	358,367,636	326,256,134
School savings	34,874	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	34,874	34,874
Security deposits from field staff	18,000	-	1,978,000	-	-	-	-	-	-	-	-	-	-	-	-	-	1,996,000	1,764,000
Interest payable to Members	-	-	-	-	-	-	-	-	-	2,818,873	-	-	-	-	-	-	2,818,873	2,313,535
Payable to organizations General Account	-	66,000	-	205,600	-	-	-	-	-	-	-	-	-	-	-	-	271,600	351,600
Provision for Gratuity	-	1,060,627	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,060,627	734,876
Loan Loss Reserve	-	-	27,640,321	-	-	-	845,911	-	-	-	-	-	-	-	-	-	28,486,232	22,769,600
Disaster Fund Reserve	-	-	8,512,879	-	-	-	-	-	-	-	-	-	-	-	-	-	8,512,879	6,970,557
Liability for Expenses	10,990	16,014	6,360,823	1,782	-	54,413	45,000	3,209	-	-	-	-	-	-	1,382,190	-	7,874,421	2,349,508
Liability for Plan Bangladesh	-	-	-	-	-	-	-	-	-	-	-	10,000	-	-	-	-	10,000	27,868
Liability for JOBS (Training expenses)	50,278	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	50,278	50,278
Loan from MIME	7,850,000	300,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,150,000	200,000
Loan from IDCOL	-	-	-	-	-	-	3,583,609	-	-	-	-	-	-	-	-	-	3,583,609	2,797,581
Liability for BRAC	-	-	-	-	(149,943)	-	-	-	-	-	-	-	-	-	-	-	(149,943)	(21,337)
Liability for MJF	-	-	-	-	-	-	-	3,065,561	-	-	-	-	-	-	-	-	3,065,561	1,948,576
Fund from Bank Asia Limited	-	-	-	-	-	-	-	-	480,175	-	-	-	-	-	-	-	480,175	480,175
Loan from PKSF	-	-	173,085,416	-	-	-	-	-	-	-	-	-	-	-	-	-	173,085,416	114,233,337
Loan from SDP	-	-	-	-	290,000	-	-	-	-	-	-	-	-	-	-	-	290,000	218,820
Loan from NDBMP	-	-	-	-	-	-	-	-	-	-	-	-	137,660	-	-	-	137,660	137,660
Loan from MIME Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,100,000
Grant Money from NDBMP	-	-	-	-	-	-	-	-	-	-	-	-	606,312	-	-	-	606,312	606,312
Short term Loan from Gratuity Fund	4,700,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,700,000	1,700,000
Short term Loan from Provident Fund	6,800,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,800,000	-
Loan from Organization	-	-	18,056,155	-	-	-	225,000	-	-	131,345	-	-	-	-	-	-	18,412,500	691,345
Loan from Others	-	-	-	-	-	-	-	2,500	-	-	-	-	-	-	-	-	2,500	23,500
Advance received from PKSF	-	-	-	-	-	-	-	-	-	-	-	-	-	2,008,499	-	-	2,008,499	4,205,543
Other liability	165,938	-	-	-	-	-	-	-	-	-	-	-	950	-	-	-	166,888	165,938
Earnest Money	-	-	-	-	-	-	-	-	-	-	-	-	-	72,000	-	-	72,000	15,000
Loan from Microfinance	-	541,164	-	-	-	-	-	-	-	-	-	-	-	-	1,449,649	-	1,990,813	2,163,462
	19,630,080	1,983,805	594,001,230	207,382	140,057	54,413	4,699,520	3,071,270	611,520	2,818,873	-	10,000	744,922	2,080,499	2,831,839	-	632,885,410	495,288,742
<b>NET CURRENT ASSETS</b>	17,881,752	(1,136,395)	231,927,235	231,493	12,867	(54,413)	(1,593,169)	(503,644)	(33,300)	40,097,860	134,823	-	(610,358)	467,468	(3,282)	260,271	287,079,209	268,415,351
	17,917,171	(1,053,272)	235,472,380	275,372	12,867	(54,413)	(1,593,169)	-	(33,300)	40,114,942	134,823	-	(584,933)	549,931	(3,282)	260,271	291,415,387	273,055,940



GHASHFUL  
COMBINED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 30 JUNE 2015

Particulars	General Account	SDP Project	Micro Finance Program	Educare KG School	ESP-BRAC Project	GFTM-912 Project	NDBMP	Remittance Project	MIME Project-Insurance	MIME Project-Health	ICS project	ENRICH Program	DIISP, PKSF Program	and Livestock Project	2015	2014
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
<b>INCOME:</b>																
Service charges on Micro Credit	-	-	154,235,923	-	-	-	-	-	-	-	-	-	-	-	154,235,923	133,126,918
Grant received from MIME	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,805,326
Service charge income	-	-	-	-	-	-	160,661	-	-	-	-	-	-	-	160,661	129,486
Loan processing fee and others	-	-	809,304	-	-	-	-	-	-	-	-	-	-	-	809,304	1,086,190
Collection from HCB	-	-	-	-	-	-	-	-	-	-	-	-	25,300	-	25,300	56,800
Income from Commission	-	-	-	-	-	-	-	4,300	-	-	-	-	-	-	4,300	8,751
Paramedic fees	-	-	-	-	-	-	-	-	-	-	-	-	192,160	-	192,160	-
Orientation income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,116
Contribution received from MF	27,561	1,022,046	-	-	-	-	-	-	-	-	-	1,680,852	-	-	2,730,459	2,667,630
Health service charges from Garments Industries	-	1,806,500	-	-	-	-	-	-	-	-	-	-	-	-	1,806,500	2,119,500
Clinical service charges	-	194,710	-	-	-	-	-	-	-	-	-	-	-	-	194,710	220,230
Bank / FDR interest	592	-	5,074,429	26,989	-	1,825	-	2,477	3,023,417	-	2,639	-	-	15	8,132,383	5,448,696
Fines (penalty)	-	-	59,055	-	-	-	-	-	35,560	-	-	-	-	-	94,615	117,475
Dropout fee	-	-	-	-	-	-	-	-	253,889	-	-	-	-	-	253,889	168,693
Sale of contraceptives	-	45,700	-	-	-	-	-	-	-	-	-	-	-	-	45,700	58,095
Sale of Pass Book	-	-	468,537	-	-	-	-	-	10,570	-	-	-	-	-	479,107	32,530
Sale of Stove	-	-	-	-	-	-	-	-	-	-	100,205	-	-	-	100,205	-
Sale of Form	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,200
Clinical support	-	52,870	-	-	-	-	-	-	-	-	-	-	-	-	52,870	63,820
Membership fee-General Body	2,600	-	-	-	-	-	-	-	-	-	-	-	-	-	2,600	2,570
Grant from IDCOL	-	-	-	-	-	-	1,044,000	-	-	-	25,390	-	-	-	1,069,390	731,000
Other/Miscellaneous Income	5,970	7,432	-	-	-	-	-	-	-	-	-	105,945	-	1,388	120,735	303,629
Fees realized- Admission/Tuition	-	-	-	745,670	-	-	-	-	-	-	-	-	-	-	745,670	845,230
Donation	-	-	-	147,000	-	-	-	-	-	-	-	-	-	-	147,000	80,000
Received from drawing training	-	-	-	760	-	-	-	-	-	-	-	-	-	-	760	1,768
Sale of study materials	-	-	-	73,200	-	-	-	-	-	-	-	-	-	-	73,200	44,665
Sale of Health Card	-	-	-	-	-	-	-	-	-	268,140	-	105,200	-	-	373,340	361,558
Sale of school uniform	-	-	-	17,380	-	-	-	-	-	-	-	-	-	-	17,380	16,555
Income from backup support-MIME	-	117,000	-	-	-	-	-	-	-	-	-	-	-	-	117,000	117,000
Income from training centre	3,800	-	-	-	-	-	-	-	-	-	-	-	-	-	3,800	30,000
Income from Training -GFATM	55,411	-	-	-	-	-	-	-	-	-	-	-	-	-	55,411	-
Income from INAFI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	26,000
Other Income	-	-	-	212	-	-	15,400	-	-	-	-	-	-	-	15,612	6,730
Cost Sharing from PHR project	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	52,499
Cost Sharing from NEST project	-	165,970	-	-	-	-	-	-	-	-	-	-	-	-	165,970	131,127
Cost Sharing from ESP Project	-	30,000	-	-	-	-	-	-	-	-	-	-	-	-	30,000	33,000
Reimbursement against training	-	-	-	-	-	-	243,250	-	-	-	-	-	-	-	243,250	190,200
Reimbursement against Unnayan Mela	-	-	-	-	-	-	-	-	-	-	-	500,000	-	-	500,000	-
Reimbursement from BEFTH against orientation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,400
Reimbursement approved by PKSF	-	-	-	-	-	-	-	-	-	-	-	1,769,949	-	341,068	2,111,017	424,457
Reimbursement receivable from PKSF	-	-	-	-	-	-	-	-	-	-	-	1,784,810	-	2,068,758	3,853,568	3,048,749
	95,934	3,442,228	160,647,248	1,011,211	-	1,825	1,463,311	6,777	3,323,436	268,140	128,234	5,946,756	217,460	2,411,229	178,963,789	153,573,593





**GHASHFUL**  
**COMBINED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 30 JUNE 2015**

Particulars	General Account	SDP Project	Micro Finance Program	Educare KG School	ESP-BRAC Project	GFTM-912 Project	NDBMP	Remittance Project	MIME Project-Insurance	MIME Project-Health	ICS project	ENRICH Program	DIISP, PKSF Program	and Livestock Project	2015	2014
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
<b>EXPENDITURE:</b>																
Salaries and allowances	-	2,530,136	71,236,419	555,961	-	-	621,019	-	1,204,540	253,950	298,434	-	369,194	390,000	77,459,653	70,944,734
Doctors' Honourarium	-	-	-	-	-	-	-	-	-	48,000	-	-	-	-	48,000	70,000
Gratuity	-	325,751	-	-	-	-	-	-	-	-	-	-	-	-	325,751	218,256
Interest on members' savings	-	-	20,696,908	-	-	-	-	-	-	-	-	-	-	-	20,696,908	17,369,751
Bank charges	3,220	3,475	230,892	3,351	-	1,773	-	21,878	64,321	4,525	4,984	-	-	-	338,419	473,961
Administrative Expenses	-	-	-	-	-	-	251,346	-	-	-	-	346,114	293,394	4,684	895,538	1,164,146
Communication expenses	9,988	18,864	1,221,867	8,689	-	-	-	-	-	-	7,149	-	-	-	1,266,557	1,031,365
Clinical support	-	7,970	-	-	-	-	-	-	-	-	-	-	-	-	7,970	6,274
Depreciation	9,589	24,811	799,645	11,770	-	-	-	-	4,270	-	8,475	11,661	-	-	870,222	952,226
Amortization	-	-	195,000	-	-	-	-	-	-	-	-	-	-	-	195,000	-
Claim Settlement	-	-	-	-	-	-	-	-	1,639,100	-	-	-	1,600	-	1,640,700	174,060
Loan Loss Provision	-	-	10,229,276	-	-	-	845,911	-	-	-	-	-	-	-	11,075,187	3,864,660
Disaster Fund Reserve	-	-	1,542,322	-	-	-	-	-	-	-	-	-	-	-	1,542,322	1,344,768
Audit and Professional Fee	37,000	8,500	163,500	-	-	-	-	-	-	-	-	-	-	-	209,000	116,750
Interest on Loan from PKSF	-	-	14,383,859	-	-	-	-	-	-	-	-	-	-	-	14,383,859	10,563,792
Interest on security deposit	-	-	12,339	-	-	-	-	-	-	-	-	-	-	-	12,339	11,411
Rebate	-	-	210,659	-	-	-	-	-	-	-	-	-	-	-	210,659	137,347
Maintenance - Office	-	9,330	2,155,272	15,040	-	-	-	-	920	-	1,499	-	-	-	2,182,061	1,595,064
Maintenance and fuel- vehicles	-	-	199,719	-	-	-	-	-	-	-	-	-	-	-	199,719	586,787
Dress for support staff	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	131,724
Signboard	-	-	23,540	-	-	-	-	-	-	-	4,150	-	-	-	27,690	42,921
Honorarium for school teachers	-	931,920	-	-	-	-	-	-	-	-	-	-	-	-	931,920	1,158,600
Material expenses	-	-	45,240	-	-	-	-	-	-	1,863	246,764	-	-	-	293,867	143,788
Meeting expenses	117,123	4,800	1,069,102	-	-	-	-	-	-	-	-	-	-	-	1,191,025	237,547
Membership fee	-	-	361,775	-	-	-	-	-	-	-	-	-	-	-	361,775	311,709
Postage and Courier	-	-	-	20	-	-	-	-	-	-	-	-	-	-	20	92,006
Mobile phone bill	-	-	-	-	-	-	-	-	693	-	-	-	-	-	693	51,769
Newspaper and periodicals	-	-	11,144	1,687	-	-	-	-	-	-	-	-	-	-	12,831	1,640
Office rent / shop rent	76,056	154,603	5,155,575	-	-	-	-	-	-	-	4,170	-	-	-	5,390,404	4,626,329
Printing and stationery	8,000	30,160	2,601,252	64,489	-	-	-	-	59,489	987	1,839	-	-	-	2,766,216	2,240,282
Publications and advertisement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	11,320
Program and operational costs	-	8,768	-	-	-	-	-	-	-	-	-	3,660,632	-	-	3,669,400	2,608,576
Mobile phone bill	-	-	-	-	-	-	-	-	-	12,000	-	-	-	-	12,000	12,000
Selling and promotional Expenses	-	-	-	-	-	-	277,189	-	-	-	-	-	-	-	277,189	201,381
Other program activity expenses	-	-	-	-	-	-	-	-	-	-	-	138,063	-	-	138,063	531,341
Other operating Expenses	-	-	-	-	-	-	-	-	-	-	-	620,165	-	-	620,165	775,507
Entertainment	-	134,706	629,276	13,541	-	-	-	-	-	-	1,280	-	-	-	778,803	1,002,660
Utilities	16,547	40,648	1,012,646	11,234	-	-	-	-	-	-	-	-	-	-	1,081,075	1,052,262
School Rent (Street children)	-	-	-	156,000	-	-	-	-	-	-	-	-	-	-	156,000	144,000
Emergency Treatment	3,681	-	32,929	-	-	-	-	-	-	-	-	-	-	-	36,610	14,904
Special Day celebration	-	62,355	-	-	-	-	-	-	-	-	-	-	-	-	62,355	44,128
School Program expenses	-	-	-	25,821	-	-	-	-	-	-	-	-	-	-	25,821	19,885
Subsidy to SDP and organization General Fund	-	-	1,022,046	-	-	-	-	-	-	-	-	-	-	-	1,022,046	1,919,994
Training expenses	-	-	205,378	-	-	-	-	-	-	-	-	-	-	15,945	221,323	187,796
Balance carried forward	281,204	4,296,797	135,447,580	867,603	-	1,773	1,995,465	21,878	2,973,333	321,325	578,744	4,776,635	664,188	410,629	152,637,155	128,189,421



**GHASHFUL**  
**COMBINED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 30 JUNE 2015**

Particulars	General Account	SDP Project	Micro Finance Program	Educare KG School	ESP-BRAC Project	GFTM-912 Project	NDBMP	Remittance Project	MIME Project-Insurance	MIME Project-Health	ICS project	ENRICH Program	DIISP, PKSF Program	and Livestock Project	2015	2014
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance brought forward	281,204	4,296,797	135,447,580	867,603	-	1,773	1,995,465	21,878	2,973,333	321,325	578,744	4,776,635	664,188	410,629	152,637,155	128,189,421
Traveling and conveyance	-	255,066	1,722,820	11,650	-	-	-	-	85,440	24,720	48,931	-	-	-	2,148,627	2,245,324
Field Conveyance	-	-	3,839,186	-	-	-	-	-	-	-	-	-	-	-	3,839,186	3,379,341
Uniform and Leverage	-	2,514	160,934	3,700	-	-	-	-	-	-	-	-	-	-	167,148	5,468
Video Documentation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	63,994
Tax and VAT	3,750	550	385,716	1,973	-	-	-	-	2,278	-	-	36,665	-	-	430,932	338,577
Back up Support	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	42,000
Subsidy paid to Client of NDBMP	-	-	-	-	-	-	300,000	-	-	-	-	-	-	-	300,000	395,900
Expenditure incurred for Palli Tathya Kendra	105,105	-	-	-	-	-	-	-	-	-	-	-	-	-	105,105	75,675
Donation / Contribution	3,000	5,000	59,329	-	-	-	-	-	-	-	-	-	-	-	67,329	21,150
Welfare for ESP Student	2,515	-	-	-	-	-	-	-	-	-	-	-	-	-	2,515	-
Compost	-	-	-	-	-	-	-	-	-	-	-	-	-	83,425	83,425	-
Porous Pipe	-	-	-	-	-	-	-	-	-	-	-	-	-	8,200	8,200	-
Goat Rearing (Poor Member)	-	-	-	-	-	-	-	-	-	-	-	-	-	193,505	193,505	-
Agriculture exhibition	-	-	-	-	-	-	-	-	-	-	-	-	-	268,367	268,367	-
Fish Cultivation and Exhibition	-	-	-	-	-	-	-	-	-	-	-	-	-	622,188	622,188	-
Farmer Training	-	-	-	-	-	-	-	-	-	-	-	-	-	258,434	258,434	-
Livestock Unit- Exhibition	-	-	-	-	-	-	-	-	-	-	-	-	-	392,382	392,382	-
Livestock Unit- Training	-	-	-	-	-	-	-	-	-	-	-	-	-	177,381	177,381	-
Service charge on IDCOL loan	-	-	-	-	-	-	214,482	-	-	-	-	-	-	-	214,482	111,268
Advertisement	-	-	401,885	-	-	-	-	-	-	-	-	-	-	-	401,885	118,302
Consultancy Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20,000
Workshop and seminar	-	-	98,568	-	-	-	-	-	-	-	-	-	-	-	98,568	56,004
Launch & Allowance	-	-	4,578,186	-	-	-	-	-	-	-	-	-	-	-	4,578,186	2,943,551
Livestock and Agriculture	-	-	7,968	-	-	-	-	-	-	-	-	-	-	-	7,968	5,070
Contribution to ENRICH Project	-	-	1,680,852	-	-	-	-	-	-	-	-	-	-	-	1,680,852	737,486
Transferred to MIME Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	213,120
Transfer to General Account-Training Expense	-	-	-	-	-	55,411	-	-	-	-	-	-	-	-	55,411	-
Interest on Premium	-	-	-	-	-	-	-	-	673,514	-	-	-	-	-	673,514	2,326,898
Unnyan meia (Microcredit)	-	-	194,605	-	-	-	-	-	-	-	-	-	-	-	194,605	-
Survey Cost	-	-	-	-	-	-	-	-	-	-	14,360	-	-	-	14,360	-
Wages-ICS	-	-	-	-	-	-	-	-	-	-	7,450	-	-	-	7,450	-
Day observation	-	-	-	5,874	-	-	-	-	-	-	-	-	-	-	5,874	-
License and renewal fees	-	-	-	2,820	-	-	-	-	-	-	-	-	-	-	2,820	2,100
Balance carried forward	395,574	4,559,927	148,577,629	893,620	-	57,184	2,509,947	21,878	3,734,565	346,045	649,485	4,813,300	664,188	2,414,511	169,637,854	141,290,649
Surplus/(deficit) for the year	(299,640)	(1,117,699)	12,069,619	117,591	-	(55,359)	(1,046,636)	(15,101)	(411,129)	(77,905)	(521,251)	1,133,456	(446,728)	(3,282)	9,325,936	12,282,944
Add: Surplus/(deficit) brought forward	(479,041)	64,426	69,408,497	157,781	12,867	946	(546,533)	(18,199)	(6,453,484)	212,728	(63,682)	(583,525)	(166,665)	-	61,546,116	53,867,646
Add: Adjustment to rectify cost of Anirban software incorrectly charged to profit or loss in 2011 (Note-5.08)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	950,000
	(778,681)	(1,053,272)	81,478,116	275,372	12,867	(54,413)	(1,593,169)	(33,300)	(6,864,613)	134,823	(584,933)	549,931	(613,393)	(3,282)	70,872,052	67,100,590
Less: Previous year's cumulative adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,606,544)
Less: Transferred to capital reserve	-	-	(1,206,962)	-	-	-	-	-	-	-	-	-	-	-	(1,206,962)	(3,947,930)
Balance carried to statement of financial position	(778,681)	(1,053,272)	80,271,154	275,372	12,867	(54,413)	(1,593,169)	(33,300)	(6,864,613)	134,823	(584,933)	549,931	(613,393)	(3,282)	69,665,090	61,546,116

