

annual report



GHASHFUL





Preamble

As a development organization, Ghashful came into the development field through relief works during the year 1972. With a keen humanitarian motive and devotion towards building a better nation, late Samsunnahar Rahman Paran started the initiative aiming to empower the poor and marginalized through various social development programs focusing on women and children to bring growth and equality in the economy. Ghashful got the registration as development organization in 1978 and started health and education programs to achieve its basic objectives in slum areas of Chittagong city. The organization expanded its work gradually in different sectors like health, education, micro finance and financial inclusion, environment, renewable energy and governance. The overall objectives of the programs are the promotion of fundamental rights of the disadvantaged, marginalized and poverty hit masses including children, women and men through poverty alleviation, empowerment and mainstreaming them in the development process of the country. Ghashful always exercised partnerships with donors or similar organizations that provided financial support as well as technical assistance from its inception. It focuses and emphasizes on participatory approaches for the involvement of children, youths, women and men irrespective of class, culture, colors, religion and creed in its development ventures surrounding national priority sectors like micro credit, micro enterprise, women's empowerment, technical and vocational education, green energy, child development etc. Ghashful carries out in some core values which inspire the member and staff always working with the spirit are: mutual respect, honesty and transparency, patriotism and respect for own culture, sincerity, commitment, spontaneity, equity and empathy. Ghashful is an active member of many important regional, national and international networks and forums and has been playing contributory roles for advocacy and lobbying to establish and uphold human rights and good governance at the national vis-à-vis international level in general. The organization has been promoting the establishment of human rights especially for vulnerable women and children through making them conscious and self-reliant. In overall interventions Ghashful emphasizes on the women and their children for the sustainable family development. Ghashful has been working with both Bangladesh Government (Gob) and national-international agencies as their development partner for last 45 years.



Vision

Ghashful envisions a conscious, self-reliant Bangladesh without inequality where everyone's basic rights are ensured.

Mission

Ghashful exists to establish the overall rights of the poor and vulnerable people including women, adolescents and children through making them conscious and self-reliant.

Values and Practices

Ghashful firmly believes that the best mean for poverty eradication is to empower the poor, it would mobilize the poor people according to their felt need and they can be equipped for their own lives.

- Working with relatively disadvantaged and low income people especially the women, children and adolescents.
- Ensuring greater participation of women in income generating activities, considering economic empowerment as the best mean to ensure women empowerment.
- Emphasizing community desire and aiming towards a more integrated approach with health, education and financial services.
- Making program socially, financially and environmentally sustainable using new methods and improved technologies.
- Enthusiasm in making knowledge and information based enlightened society.
- Dependence on internal resources rather than the external.
- Address the contemporary issues like climate change, food security etc.
- Promoting human rights, gender equity, democratic process and human capacity building.
- Welcome government, non-government, donor agencies and local organizations as well to make meaningful and effective collaborations for sustainable development.

Acronyms

AAB	Action Aid Bangladesh
ADF	Adolescent Development Forum
AIDS	Acquired Immune Deficiency Syndrome
ALRD	Association for Land Reform and Development
ASM	Agriculture Sector Microcredit
ANC	Antenatal Care
ARH	Adolescent Reproductive Health
BCC	Behavioral Change Communication
BCCP	Bangladesh Centre for Communication Programs
BDT	Bangladeshi Taka
BEP	Brac Education Program
BFRG	Bangladesh Fund Raising Group
BGMEA	Bangladesh Garments Manufacturers and Exporters Association
BLAST	Bangladesh Legal Aid and Services Trust
BPHC	Bangladesh Population and Health Consortium
BSAF	Bangladesh ShishuAdhikar Forum
BRAC	Bangladesh Rural Advancement Committee
BTN	Bangladesh Tele-centre Network
CAMPE	Campaign for Popular Education
CCC	Chittagong City Corporation
CDF	Credit and Development Forum
CHWEVT	Establish Child rights and Hazard free Working Environment through Education and Vocational Training
DAE	Department of Agricultural Extension
DCLWC	Divisional Child Labor Welfare Committee
DCRMF	District Child Rights Monitoring Forum
DFID	Department for International Development
DIFE	Department of Inspection of Factory and Establishment
DISP	Developing Inclusive Services Sector Project
D. Net	Development Research Network
EPI	Expanded Program on Immunization
ESP	Education Support Program
ENRICH	Enhancing Resources and Increasing Capacities of Poor Households towards Elimination of their poverty
GFATM	The Global Fund to Fight AIDS, Tuberculosis and Malaria
GKNHRIB	Gender, Knowledge, Networking and Human Rights Intervention in Bangladesh
GPK	GhashfulPallitathya Kendra (Rural Information Center)
HIV	Human Immunodeficiency Virus
ICAB	Institute of Chartered Accountants of Bangladesh

Acronyms

ICT	Information and Communication Technologies
IDCOL	Infrastructure Development Company Limited
IDP	Information Disclosure Policy
IGA	Income Generating Activities
INAFI	International Network of Alternative Financial Institutions
IUD	Intrauterine Device
JICA	Japan International Cooperation Agency
MCH	Mother and Child Health
MDG	Millennium Development Goals
ME	Micro Enterprise
MF	Micro Finance
MFI	Micro Finance Institution
MJF	ManusherJonno Foundation
MIME	Micro Insurance Mutual Entity
MOU	Memorandum of Understanding
NEST	Need of Education and Skills Training
MRA	Microcredit Regulatory Authority
NFPE	Non Formal Primary Education
NFE	Non Formal Education
NGO	Non Governmental Organization
PECE	Primary Education Completion Examination
PHM	Peoples Health Movement
PHR	Protecting Human Rights
PIT	Project Implementation Team
PK	Pallitathya Kendra (Rural Information Centre)
PTA	Parent Teacher Association
PKSF	Palli Karma-Sahayak Foundation
SHOBOGH	Strengthening Household Opportunity for Women in Bangladesh to Organize Gardening for Health
TBA	Traditional Birth Attendant
TFR	Total Fertility Rate
TIN	Tax Identification Number
UN	United Nations
UNO	UpazilaNirbahi Officer
VAT	Value Added Tax
VHSS	Voluntary Health Services Society
YPSA	Young Power in Social Action

Geographic Coverage



Chittagong District:

Chittagong City Areas, Anowara, Patiya, Hathazari, Mirsharai Upazila

Feni District:

Feni sadar, Chhagalnaiya

Comilla District :

Chowddagram, Comilla sadar, Comilla sadar south Upazila

Dhaka District:

DakshinKhan, Uttara

Chapainowabgonj District:

Gomastapur

Naogaon District:

Naogaon Sadar, Mohadevpur, Manda, Niamatpur, Patnitala, Sapahar, Badalgachi Upazila

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GHASHFUL

Registered Office :

South Ridge Apartment, Flat # 3C (2nd Floor) House # 16, Road # 2,
Nosirabad Housing Society, GPO Box-1057, Chittagong-4000, Bangladesh.
Phone : 88-031-658450

Head Office : 438, Mehedibag Road, Chittagong-4000, Bangladesh.

Phone : 880-31-2858613, Fax : 880-31-2858629, Mobile : 01199-741166

E-mail : ghashful@ghashful-bd.org. website : www.ghashful-bd.org

Message from the Chairman



I am delighted to forward the publication of Ghashful Annual Report 2016. I am very pleased to share with you that Ghashful has completed another successful year showing performance in pleasing commitments and enthusiasm in its interventions. From the establishment of Ghashful, it has focused on the needs of poor and vulnerable communities for the development of the country. With the aim of national development for last four and a half decade, the organization is contributing in different sectors such as: education, health, ICT, agriculture, human rights, child rights, climate change adaptation, income generating activities, women empowerment, renewable energy etc. through field interventions and different level advocacy. Furthermore, Ghashful is working in collaboration with the government to achieve its aim of a self-reliant Bangladesh. The financial and technical assistance of national and international organizations and individuals have been continuing with Ghashful in improving the lives of our beneficiaries.

This annual report summarizes the goal, activities, working procedure, success and achievements of different programs and projects of Ghashful for the year 2016. Ghashful shares the common goal with national and international community in achieving SDGs. With the aim to serve its goal, Ghashful has a range of activities starting from health facilities for mother and child care, formal and non-formal education center for disadvantaged and working children and providing safe environment for the working children. I firmly believe that, it will continue to spread its branches throughout the country for sustainable development of the deprived people. Moreover, I believe that if Ghashful continues its benevolent services then it can be a great medium in forwarding Bangladesh from developing country to developed country in near future.

The members of the General Body and Governing Body of Ghashful are heartily involved and dedicated to deliver policy and strategy support and leadership in proper functioning of the organization. I would like to appreciate all of them. It is my privileged to convey our thanks on record to those staff members of Ghashful who have proved their commitment and obligation through performances, enthusiasm, trustworthiness and diligence for Ghashful.

Lastly, I would like to thank the Government, the partner organizations, the donors and all the members of Ghashful for their support, commitment and hard work they have put to establish Ghashful as a successful institution.

I wish Ghashful a successful journey in future.

Professor Golam Rahman, PhD

Chairman

Chief Executive Officer's Statement



It gives me a great delight, as the Chief Executive Officer to write a few words about Ghashful. It has been 14 years working with Ghashful and since then I have seen substantial growth of Ghashful despite of all the challenges. This success of Ghashful is not the result of hard work of its members and contributors only, but also it has happened because of the issues on which Ghashful focuses. As massive portion of our population live under the poverty line, Ghashful's programs are designed centering the poor and disadvantaged people and their problems. It aims at ensuring basic human rights, eradicating poverty level, increasing literacy rate, reducing gender discrimination, preventing mother and child mortality rate, developing skilled man power, promoting entrepreneurship, combating environment challenges and introducing modern technologies in agricultural sector.

The fulfillment of Ghashful's mission requires the contribution of committed staff and program designing. The programs includes formal and non-formal educational interventions, protection of child rights, vocational training, tutorial support, mother and child healthcare support, microfinance programs, training centers for skill development, programs to promote agriculture and livestock, tree plantation program and ensuring safe environment for working children. In the reporting year Ghashful has completed PHR project which was started in 2012 with the grant support from Plan Bangladesh and USAID and legal support from BNWLA. Since December 2015, a new project has been initiated with the support of PKSf to uplift the life status of the elderly people. The project activities includes enlistment of elderly people, formation of committees, providing leadership trainings, awareness building on public facility, growing establishing social centers, health service with physiotherapy honorium and counseling, sheltering, funeral support, special care for persons with disabilities.

We believe that the development process will continue by mutual cooperation and respect with all of our stakeholders, development partners, networking members, financial institutions and government officials. We would like to appreciate the roles and involvements of our development partners like PKSf, IDCOL, MJF, PLAN International, government agencies like NGOAB, MRA, Department of Social Welfare, Bangladesh Bank and other related organizations for their constant cooperation and support to Ghashful. We genially accept their supports and convey our thankfulness to all of them. Ghashful is contributing significantly in achieving with the SDGs of the United Nations and Bangladesh goes to middle income country.

The success of Ghashful is the result of hard work, struggles and challenges that we have strategically overcome. The biggest challenge that we faced in the way of development was the complexities of the issues and the process. By complexities, I mean social structure of hierarchy, power dynamics, conflict between efficiency and equity, social construction of gender roles and the challenges in maintaining the balance between economic need and individual rights. Other than that, climate change is an unpredictable global issue that one country cannot control. Additionally, we faced problems regarding sufficient flow of funding. So we had to run our programs from the surplus that we got from the Micro Finance program.

I am thankful to the members of the general and executive bodies, advisors, staffs and well-wishers for their relentless efforts to make Ghashful a success. Finally, thanks to Almighty Allah for His grace that enabled Ghashful to intervene for the last 45 years in creating a self-reliance and enlightened society. I pray for the departed soul of the founder Shamsun Nahar Rahman Paran who has inspired us throughout the journey of Ghashful.

I hope, Ghashful will be able to contribute a self reliant Bangladesh.

Aftabur Rahman Jafree
Chief Executive Officer.

Paran Rahman : A Visionary Social Leader

**'Dream is not that which you see while sleeping it is something that does not let you sleep-'
A P J Abdul Kalam, Wings of Fire: An Autobiography**

Shamsun Nahar Rahman Paran (1940-2015) who was popularly known as Paran Apa was an enlightenment thinker and a visionary leader. She had been able to become a social leader from a usual housewife. She had always dreamt for a better society and engaged herself to design activities and implement them to make her



dreams true. Ghashful is not her dream only, but also the platform for designing the dreams of many other dreamless people. Like the former President of India APJ Abdul Kalam, her dreams were not nightmare; she had been always engaged to visualize her dreams. She had been engaged in various social welfare activities and women empowerment programs since 1972.

Paran Rahman was born on 1st June, 1940 at her mother's home Maya Kutir located at Enayet bazar of Chittagong city. She was the daughter of late Shajeda Khatun and Moulavi Amir Hossain Mozumdar. She belonged to a respectable Sufi family of Sonapur village, Jogonnath Dighi union of Comilla district. Her father was the chairman of former Debt Settlement Board and the member of jury board. Her husband late M. Lutfur Rahman was a well-known income tax Advisor. M. Lutfur Rahman belonged to Niyamatpur village of Naogaon district. They had four daughters and one son.

When she had been at school she got married. But she had never been stopped. When she was the mother of four children she had started her studies again. She completed her SSC from Apama Charan Girl's High School and HSC from Chittagong College. She

had attained her Bachelor degree in Bengly literature from the University of Chittagong. When she had been at Masters-level student at the University of Chittagong, she was a student representative to the Syndicate. She had achieved her Diploma from CEDPA of Washington which played an important role in the institutional management of Ghashful. She had been nominated for a scholarship to study Masters in Public Health at John-Hopkins University, she had to sacrifice that opportunity for the sake of her family.

She was not only an enlightenment thinker, but a worthy writer also. Other than writing in different national and local dailies she has written short stories, poems and articles. She was the founder of Krishnachura KG School and honorary principal and founder of Ghashful Educare KG School. She had been hosting a show for the children named Kheilaghor in Radio Pakistan Chittagong station during 1960s. She had also been speaking in talk shows on development issues in Bangladesh Betar Chittagong till her death.

She was an active organizer of our liberation war. During the liberation war of 1971, Paran Rahman had received training on gun operation and first-aid service. After receiving the trainings she had trained the women of rural areas of Chittagong and Comilla on self-defense and first-aid service so that they can participate actively in the liberation war.

After the liberation war, Paran Rahman voluntarily engaged herself in social services. With the great aim to serve the society and development of women, she has founded the first registered NGO in Chittagong. She had started with the relief work at Chittagong through her own organization-Ghashful. Ghashful had been registered with the Family Planning Directorate in 1978 which has brought to Ghashful the honor of first registered NGO in Chittagong.

She left us saddened on February 18th, 2015, at the age of 75. Ghashful has set an example for other organizations that are working in the development sector. Through her various benevolent activities, she will be remembered forever.

Flagship Role of Ghashful

- Health and family planning for the rural population through specialized training on midwifery and family planning education.
- Mainstream education of socially marginalized communities including dalits, ethnic groups, untouchable communities.
- Promote education for women and children through Educare KG School, non-formal education, vocational training and Ghashful Scholarship Fund.
- Income generation through various micro-credit initiatives for poverty-stricken mass people.
- Care giving and financial support to freedom fighters and their families.
- Non-formal education to the families of sweepers who were extremely marginalized in the society.

Awards of Ghashful in 2016

- In 2016 Ghashful received 16th ICAB National Award for Best Presented Annual Reports 2015 from the Institute of Chartered Accountants of Bangladesh (ICAB).

Milestones of Ghashful: A Glimpse

- The institution was formally registered by Family Planning Department in 1978. It further expanded its programs after receiving grant from the Department in 1982-1983.
- From 1979 to 1982 continued Health and Family Planning services to eligible couple and children in cooperation with Pathfinder Fund.
- From 1982 to 1992 Ghashful continued health, family planning and skill training services to men, women, adolescents and children at the Chittagong City Corporation area with the assistance of Population Concern (UK).
- In 1987 Ghashful introduced Microfinance Program as pilot project with the assistance of BPHC.
- In 1990 Ghashful was accredited by NGO Affairs Bureau.
- In 1990 Ghashful received Presidential Award of Peoples Republic of Bangladesh.
- In 1991 Ghashful received the Best Organization of Chittagong award from the Caretaker Government of Bangladesh.
- In 1995 Ghashful received the Best Health Worker in Chittagong award from the Ministry of Health and Family Welfare on the occasion of World Population Day.
- Ghashful relentlessly provided integrated community development support through the fund granted by Action Aid Bangladesh from 1997 to 2005. Ghashful initiated its micro-credit program and pioneered Urban Development Program during this period. It also pioneered programs such as general health facilities, midwifery facilities, family planning, healthcare, maternal health and neonatal care facilities.
- In 1997 Ghashful received the Best NGO Worker in Family Planning in Chittagong Division award from Sheikh Hasina, the honorable Prime Minister of the Peoples Republic of Bangladesh.
- In 1998 Ghashful received the Best NGO in Family Planning in Chittagong Division award from the Ministry of Health and Family Welfare on the occasion of World Population Day.
- In 2007 Ghashful enhanced its programs to six districts in support of Palli Karma-Sahayak Foundation (PKSF).
- In 2010 Ghashful received 11th ICAB National Awards for Best Published Accounts and Reports 2010 from the Institute of Chartered Accountants of Bangladesh (ICAB).
- It commenced various noteworthy programs such as SHOBOGH project with JICA Bangladesh, GKNHRIB project with BLAST, NEST project for disadvantaged children and CHWEVT project for hazardous working children with Manusher Jonno Foundation (MJF), ARH project with BCCP, GFATM 912 project with YPSA Consortium, Pallitathya Kendra (Rural Information Center) with D.Net, eye care services and awareness for underprivileged community with Islamia Eye Hospital and Protecting Human Rights (PHR) program with Plan Bangladesh and USAID, ICS project with IDCOL, Risk Management Project for the MF beneficiaries with the support from INAFI, ENRICH and DIISP project with PKSF over the last decade.
- In 2016 Ghashful has joined with the Divisional Child Labor Welfare Committee (DCLWC) of Chittagong division as a member as well as a member of the District Child Rights Monitoring Forum (DCRMF) of Chittagong district.
- From 2010 to 2016, Ghashful has been leading the celebration of 12th June as the World Child Labor Elimination Day with GoB, District Commissioner Office, Department of Inspection of Factory and Establishment (DIFE), Bangladesh Shishu Academy, Social Welfare Office, District Information Office of Chittagong and more than 30 other NGOs.

HIGHLIGHTS

Major Events in 2016

In 2016 Ghashful interventions have focused on agriculture and livestock, education, health community development and financial inclusion which have been able to create encouraging impacts on the society:

ENRICH Unnyon Mela 2016

Ghashful organized an ENRICH Unnyon Mela 2016 at Gumanmardan union of Hathazari upazilla on 13 November 2016 under Enhancing Resources and Increasing Capacities of poor Households towards elimination of their poverty (ENRICH) program with the support from PKSF. Managing Director of PKSF and former Chief secretary Md. Abdul Karim was present as the chief guest while member of Ghashful general body Dr. Moinul Islam has presided over the meeting. Speech delivered by CEO of Ghashful Aftabur Rahman Jafree, member of Ghashful general body Dr. Monzurul Amin Chowdhury, General Manager of PKSF and team leader of ENRICH program Md. Mashiur Rahman, Gumanmardan Union Parishad Chairman Mazibur Rahman, Hathazari Upazila Vice-Chairman Monoara Begum, Ex-Principal of Hathazari College Farid Ahmad among others. The ENRICH program has focused on the overall household development integrated program like education, healthcare, employment generation with local and easily accessible resources and human capacity enhancing services. The intervention includes a support package in which credit is one of the



Rural and urban children obtained PECE

With the goal of significant contribution in building a society free from the curse of illiteracy by providing educational support to the girls and boys of the rural poor and illiterate families, Ghashful has been running ESP schools. In 2016 has operated 24 ESP schools with the support from BRAC. In the reporting year, a total of 430 rural children sat for Primary School Completion Examination (PECE) in Patiya and 97 % of them become successful. Besides, 19 students of GhashfulParanRahman School have successfully completed PECE.



UVAWC members gather at Patiya

Ghashful organized a gathering of Union and Upazila Violence against Women Committees at Patiya upazila hall convention center for the protection of women and child from harassment on December 5, 2016. The program was organized under PHR project which is supported by USAID and PLAN Bangladesh. Members of Union and Upazila Women and Child Marriage Protection Committee gathered in the meeting where speakers have declared Patiya upazila will be free from child marriage. The meeting was presided over by the UNO of Patiya upazila Moahmmad Abul Hashem where Patiya Upazila Chairman Professor Mozaffar Ahmed Chowdhury was the chief guest. Ghashful CEO Aftabur Rahman Jafree inaugurated the program with his welcome speech.



GO-NGO coordination meeting of CHWEVT

Ghashful arranged a GO-NGO coordination meeting on September 4, 2016 at Bangladesh Shishu Academy auditorium under MJF funded CHWEVT project. Ghashful CEO Aftabur Rahman Jafree presided over the meeting. District Child Organizer of Bangladesh Shishu Academy Nargis Sultana, District Women Affairs Officer Anjona Bhattacharya, Labor Inspector of DIFE Raju Barua, ELLMA CEO Jesmin Sultana Paru, Jugantor ED Yasmeen Parvin spoke among others in the meeting. A keynote paper titled 'Role of Divisional Child Labor Welfare Council, District Child Rights Monitoring Forum and Upazila Child Labor Monitoring Committee' was presented by CHWEVT project Coordinator Zobaidur Rashid. The speakers have emphasized on the active role of government organizations and committees to strengthen the coordination of all initiatives to reduce hazardous child labor.



PROGRAM INTERVENTIONS

Microfinance & Financial Inclusion Program

Economic Empowerment and Ending Poverty



Ghashful believes that economic empowerment is to be one of the necessary tools to address the Sustainable Development Goals (SDG)'end poverty in all its forms everywhere' and achieve rest of the 16 goals. By this time, it is proved that financial inclusion and microfinance program is a tool for poverty alleviation and empowering the poor in the world. Ghashful started its Microfinance and Financial Inclusion (MFI) program since 1993 as pilot project. Lack of access to the formal banking system deprives community people in the facilities to save, borrow and invest in the productive activities. The formal banking system also requires collateral. And this is a major reason why poor people can't access to financial market and as a result they remain poor.

Financial services to the poor enable them to become involved in different income generating activities which in turn, allows them to become economically self-reliant. Realizing the fact, in 1997 the microfinance scheme became a core program of the organization with the assistance of AAB. Gradually Ghashful microfinance program has created a self-sustaining reliable financial service program for the poor. In addition, this program has helped Ghashful to continue its other development endeavors with sustainable footing. While, in 2005 with the aim to scale up the financial supports in different segments of the society and to increase income earning sectors and making self-employment, Ghashful started its new era of microfinance with the support of PKSF.

GOAL

Self reliant and conscious society through economic empowerment that results poverty reduction

OBJECTIVES

1. To reduce poverty in Bangladesh;
2. To develop savings tendency among the poor women and adolescents and build up an equitable savings among them to reduce livelihood risks and vulnerability originated from lean season of income, various disasters, diseases and long time inactiveness due to diseases, accidents etc.;
3. To create self employment and scope of wage employment through formation and enhancement of individual business competency of entrepreneurs;
4. To provide financial services to the poor women and adolescents in order to facilitate their involvement in economic activities to foster their contribution in household income;
5. To increase the access of poor women and adolescents into the institutional credit and stop pauperization of poor due to loans they receive from the informal sources at a very high interest rate;
6. To reduce dependency of women on men and improve their dignity through raising their voices within the family and society by transforming them into income population;
7. To utilize the local resources at the optimum level.

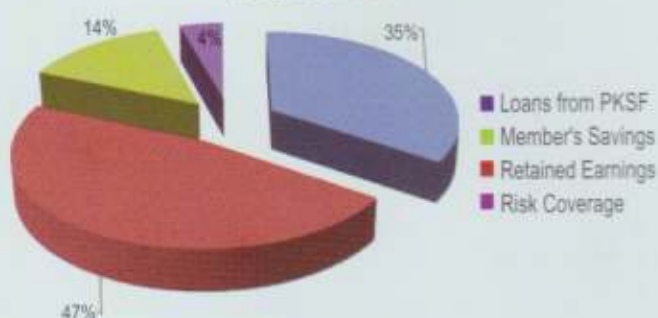
Revolving Loan Fund (RLF) of Ghashful

Micro Finance operations are carried out through a revolving loan fund (RLF). The RLF consists of PKSF loans from PKSF, Member's Savings, Retained Earnings and Risk coverage fund.

Revolving Loan Fund (RLF) of Ghashful

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Sources of RLF



Source of RLF	Amount in BDT (2016)
Loans from PKSf	28,29,41,248
Member's Savings	38,40,69,557
Retained Earnings	11,49,72,862
Risk Coverage Fund	3,50,47,655
Total	81,70,31,322

Key operational Strategy and Approaches

1. Special focus on women's empowerment.
2. Priority on the poor and raising entrepreneurs'.
3. Participatory Management Approach.
4. Green Microfinance
5. Value Chain Development
6. Risk Management
7. Financial Inclusion



Products and Services to clients

a. Core interventions

- Savings Mobilization
- Rural Micro Credit (RMC) & Urban Micro Credit (UMC) - Jagoron
- Ultra Poor Programme (UPP)-Buniad
- Livelihood Restoration Project (LRP)
- Agriculture based Micro Credit (AMC)- Sufolon
- Seasonal Micro Credit (SMC) - Sufolon
- Credit risk coverage
- Micro Enterprise (ME)-Agrosor

b. Project Approach Interventions

- Foreign Remittance Transfer;
- Developing Inclusive Services Sector Project (DISP);
- Agriculture and Livestock Unit;
- Ghashful Biogas and Improved Cook Stove (ICS) Project; and
- Livelihood improvement project for elderly people.

c. Integrated Development Approaches

- Enhancing Resources and Increasing Capacities of poor Household towards elimination of their poverty (ENRICH);



Target Clients

Marginalized and underprivileged segments of the rural and urban population, especially poor women and adolescent girls.

Geographic Area Coverage

Chittagong, Feni, Comilla, Dhaka, Naogaon and Chapai Nababgonj districts of Bangladesh.



Intervention Procedure

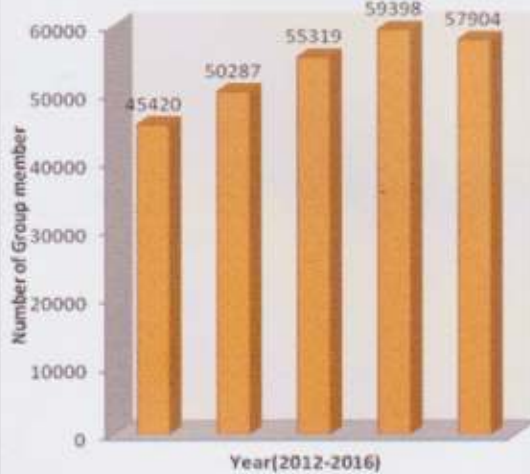
Providing savings and credit products to its clients is a regular activity of Ghashful. The program is launched by forming a Samity (Group). After forming a Samity in urban or rural area management committee is formed for that group consisting of President, Secretary and Treasurer to strengthen the governance of the Samity. The committee is selected by themselves among the Samity members in a democratic manner. Prior to savings, every member can get the credit facility without collateral through the approval from management committee in weekly meeting of Samity.

Besides, Ghashful branch office units and its staffs including Credit Officers and Branch Managers play the administrative role for the Samity while the overall coordination and management of the program is run from Ghashful head office. Beside the savings activities, repayment of credits is also accounted in weekly Samity meeting. Apart from saving, credit and installment collection Ghashful tries to transform Samity as transformation center of the community by linking it with income generating activities, education facilities, skill training, comprehensive health packages and awareness raising on different social and health issues etc. At present Ghashful operates its microfinance program through 44 branch offices with the involvements of 387 MF staffs.

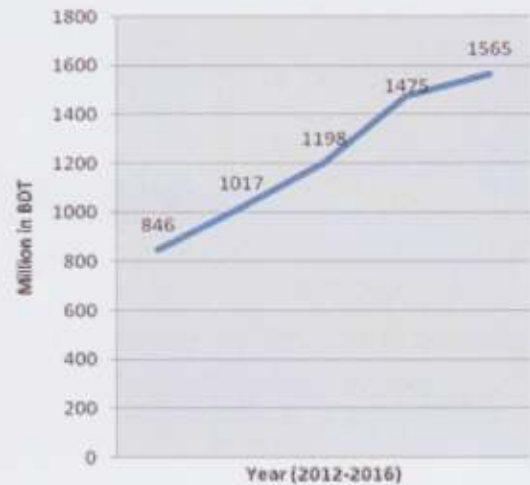
Operational Highlights

Operational Information	Year 2016	Year 2015	Year 2014	Year 2013	Year 2012
Total No. of Branches	44	39	37	37	36
Total No of Microfinance Staff	409	387	374	343	354
Total No. of Member	57904	59398	55319	50287	45420
Total No. of Borrower	47342	46839	43164	39340	34361
Amount Disbursed (In Millions of BDT)	1565.30	1475	1198	1017	846
Portfolio Outstanding (In Millions of BDT)	823.16	750	641	542	463
Savings Balance (In Millions of BDT)	384.07	356	321	293	255

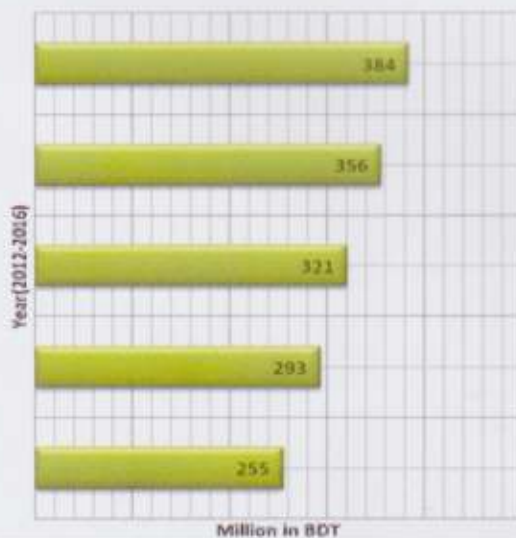
Year wise Group Member



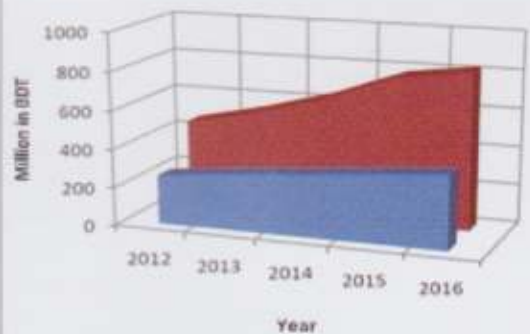
Yearly Credit Disbursement



Savings Balance



Savings Balance and Outstanding Ratio



	2012	2013	2014	2015	2016
■ Savings Balance	255	293	321	356	384
■ Outstanding	463	542	641	775	823

Rural Micro Credit (RMC) & Urban Micro Credit (UMC)-Jagoron

Urban Microcredit (UMC) and Rural Microcredit (RMC) are implemented through 39 branches. The service charge of the both UMC and RMC is 25% reducing balance rate that has contributed to achieve the goal. Repayment rate is more than 99 % in the product. The range of credit amount from these components is between Tk. 1,000 to 50,000 BDT. But now, so far none of the members took loan of less than 5,000 BDT. The UMC is the earliest intervention of Ghashful microfinance program that has been providing savings and credit facilities along with community based institutions building.

Particular	Member / Amount
RMC & UMC-Jagoron members	45849 Member
RMC&UMC-Jagoron members Savings	257494152 (BDT)
Jagoron cumulative disbursement	6722234700 (BDT)

Ultra Poor (UP)-Buniad Program

Despite the success of Microfinance, due to lack of sources a major portion of total population cannot get the credit facilities and they face tremendous sufferings to maintain their daily lives. They also do not have any safe shelter and food security. In 2002 Ghashful inaugurated a product named hard core poor (Buniad) program explicitly for this type of very vulnerable people who are usually not targeted by the general microcredit products. At present Ghashful is providing the product in the name of Buniad program. The clients who have no fixed assets are eligible for the product and can get the small amount credit facility which is up to BDT 20,000. Service charge of this product is also minimum in comparison with than microfinance products. At the end of the December 2016 there are 1086 clients with savings balance of BDT 26,02,320 and outstanding amount of BDT 54,38,455 against the cumulative disbursement of BDT 4,99,40,000.

Livelihood Restoration Project (LRP)

In past recent years natural disasters have been found very frequent across the country. Ghashful clients are also often affected by floods, cyclones, tornadoes, fires, landslides and other natural disasters. In 2008 Ghashful launched a program named LRP. The LRP is an initiative that re-sanctions loans to the affected members so that they can restart their IGA progressively. Up to December 2016, a number of 1630 Microfinance clients received this facility whereas the cumulative disbursed amount is BDT 47,30,000. At the reporting period there is no outstanding amount against any client. Besides the credit facility, Ghashful has provided household materials to the microcredit borrowers who have been affected and burnt by devastating fire in 2016.

Agricultural & Seasonal Micro Credit (AMC) Program-Sufolon

To support marginal, small farmers and their families to engage themselves with agricultural and seasonal activities for ensuring food security and develop their livelihoods, Ghashful started agriculture based micro credit program-Sufolon with the support from PKSF. The objective of this program is to strengthen the agricultural and farm activities through which ensuring the livelihood improvement of the poor households. Generally, landless marginal and small farmers and their family members who are directly involved with agricultural activities, they are related with seasonal business also. The product is exclusively for agricultural activities and is designed to increase the farm activities that will enhance the livelihood of the poor rural households. The agricultural loan also enhances food security of the households. The loans are disbursed to landless and marginal farmers in organized groups. The people who live in working areas permanently (minimum for last five years), directly involved with agricultural activities and aged over 18 are eligible for the product. The loan ceiling amount is BDT 5,000 to BDT 50,000 and repayable in four installments or more as per production schedule with the interest of 2 % monthly in declining method.

There are 9,970 members with BDT 4,10,98,831 saving balance and BDT 18,85,14,487 outstanding in this program till December 2016. In addition, death member's nominee gets BDT 5,000 for funeral cost against BDT 35 as coverage. The cumulative disbursement of this program is BDT 126,13,03,000 up to the early mentioned period. Range for the credit amount of this program is BDT 5,000 to 50,000.

Term Deposit Scheme (TDS)

Ghashful started TDS program from the reporting year 2016. This is an additional saving opportunity for micro finance clients. They can deposit an amount of BDT 100/ 200/ 300/ 400/ 500 monthly for five-year duration. After completion of the tenure they will receive a pre-declared amount with interest. Till December 2016, a total amount of BDT 4,80,120 is deposited by 1,337 members.

Inclusive Services Sector Project (DISP)

Ghashful launched Developing Inclusive Services Sector Project (DISP) for its microfinance beneficiaries with an objective of protecting the risk and the vulnerability of the Ghashful clients due to their death, disability or natural disaster. During the pilot period, Ghashful DISP project provided micro insurance products and services to the clients at affordable price with the assistance of PKSf. DISP model can be an effective tool for such risk mitigation for the low-income groups. In the reporting year 2016, a number of 3,995 clients have received services under this project. In this period DISP ensured paramedic support to 2,991 clients, hospitalized 214, cash support to 11 clients.

Agriculture and Livestock Unit

Ghashful Agriculture and Livestock Unit aims to reduce poverty through promoting microenterprise both in firm and non-firm sectors. In our country, poor people mostly living in rural areas and they owned less property and asset. Having livestock is often considered as an asset to the poor. Ghashful with the support from PKSf is running Livestock, Fisheries and Agriculture Unit to increase livestock related income generating activities among the poor. The ultimate goal of this unit is to assist in producing livestock as a ready source of cash for poor people and to increase food production with the necessary protein. This unit demonstrated improved production technologies on goat rearing, dairy cattle production, beef cattle fattening and vermicompost production among selected beneficiaries. Selected beneficiaries are being provided with farming input i.e. housing design, fodder cutting/sapling, vaccines and technical advices. In addition to these services, Ghashful also shares knowledge and technical services among its borrowers by linking them with academic/ research institutions and other relevant extension organizations. During the reporting year, Ghashful agriculture and livestock unit have shown achievements in vermicompost production and plant establishment, goat rearing, cattle production, beef cattle fattening and have provided necessary farming inputs and awareness.



Facts and Figures:

Sl no	Particular	Achievements/ Support received for 2015-2016
1	Vermicompost plant establishment	52 plants
2	Goat rearing-ultra poor	40 person
3	Goat rearing- poor	10 person
4	Beef fattening	50 person
5	Poultry	50 person
6	Porus pipe block demonstration	5
7	Pheromone trap block demonstration	10
8	Pursing trap	3
9	Leor Pheromone trap	300
10	Compost fertilizer production	10
11	Homestead vegetables cultivation	5 members
12	Maria model for seed preservation	10
13	Fish culture	10 members
14	Instrument for fish culture	5 member
15	Training for fish culture	2 group
16	Agriculture support centre	20

Case Study

Abdul Mannan: A Successful Entrepreneur



Abdul Mannan, a businessman of 44 years has been operating a shop at the Kornaphuli Bazaar of Choumuhani area in Chittagong. He has been running his business of a chicken shop for the last 13 years. For the lack of enough capital, he could not manage his business well. As a source of capital, he took the membership of somity under the Ghashful Madarbari branch on March 4, 2006. His membership no. is 333.

Initially, Ghashful had sanctioned a loan of Tk. 5,000 for him. Gradually Ghashful MIF program provided him Tk. 4,50,000 in different phases and he has successfully returned those. Later on, he took membership in Ghashful SME program on November 10, 2009 in the aim of increasing the size of his business and he took a loan of Tk. 1,00,000 in the first phase and successfully repaid it. Lastly, he took loan of Tk. 6,00,000 on April 20, 2017. Ghashful provided him a total amount of Tk. 28,00,000 loan for his business and he has successfully repaid all the loan.

In his personal life, he is the proud father of two sons. The eldest son is studying business administration at a private university and the youngest son is in class IX. In his shop, he sells chickens, poultry and pigeons both retail and wholesale. At present, there are seven employees in his shop. Beside his business, he has built a new building breaking his family semi paka-house. Abdul Mannan has been able to establish himself as a successful business entrepreneur.

INTEGRATED DEVELOPMENT APPROACHES

ENRICH Program



As a partner of PKSF, Ghashful has started to implement the Enhancing Resources and Increasing Capacities of poor Household towards elimination of their poverty (ENRICH) program as an integrated development approach since 1st July 2013 at Mekhol union of Hathazari upazila under Chittagong district. Later, the program has been extended at Gumanmardan union of the same upazila. The overarching goal of the program is to ensure total development of the entire community. The project is addressing comprehensive approaches for development which includes healthcare, education, training, formation of social capital, employment generation within the communities both in agro-based and non-agricultural enterprises, jobs for the youth, infrastructural development, inexpensive and health-friendly cooking stoves, solar home system, special savings program, special projects for the ultra poor, disabled and elderly persons; demand-driven microcredit and community based programs etc. The motto of this program is to encourage and facilitate the poor to take part in the development process as the primary concern of this project is to ensure human dignity and freedom.

The ENRICH program focuses on overall household development. The main thrust is to provide integrated support to each family to ensure the best possible utilization and enhancement of their existing resources and capacities. The interventions will include a support package in which credit is one of the main components. This program with a completely human and holistic approach has a long and all-inclusive categorization. Education, healthcare, employment generation with local and easily accessible resources and human capacity enhancing services are identified as the key areas that need to be addressed.

Program Area

Mekhol and Gumanmardan union under Hathazari upazila of Chittagong district.

Program Duration

July 2013 to onward for Mekhol and October 2015 to onward for Gumanmardan.

Objectives of the Program

- ◆ To increase access to education, health and nutrition program;
- ◆ To empower the families through income generation and other supportive activities;
- ◆ To develop linkage and work in joint collaboration with local GO-NGO authorities for poverty elevation;
- ◆ To motivate local people and institutions to work together for rural infrastructure development.

Present Activities

- ◆ Education support;
- ◆ Health service delivery;



- ◆ Sustainable income generating activities;
- ◆ Rural infrastructure development, install sanitary latrine, install tube well, and construct culvert, bamboo and wooden bridges;
- ◆ Value chain development activities (cultivation of Vashak plant - a medicinal plant);
- ◆ Youth development activities;
- ◆ Job creation for rural youth;
- ◆ Establishment of SOMMRIDHO BARI (ENRICH House); and
- ◆ Beggars rehabilitation.

Planned Activities

- ◆ Installation of solar system;
- ◆ Improved Cook Stove (ICS);
- ◆ Explore of SOMMRIDHO BARI model at ENRICH working area.

Implementation Strategy

- ◆ Networking and collaboration with GO-NGO institutions and other stakeholders;
- ◆ Resource mapping in the targeted area;
- ◆ Engagement of the hard core poor and households with program interventions.



ENRICH Program at a glance

Sl. no	Particulars	Achievement up to December 2016	
		Mekhol Union	Gumanmardan Union
1	No of villages	9	3
2	Total household	6562	2975
3	Static clinic	914	291
4	Static clinic patients	12735	2919
5	Satellite clinic	223	78
6	Patients in satellite clinic	6133	1878
7	Office satellite	100	0
8	Patients in office satellite	1651	-
9	No. of health camps	15	8
10	Patients in the health camps	8064	3806
11	No. of eye camps	8	3
12	Patients in the eye camps	1892	826
13	Eye operation	108	18
14	Spectacles distribution	198	91
15	Diabetic tests	7706	1078
16	Health awareness sessions	3298	554
17	De-worming tablet distribution	71438	10070
18	Iron and Folic acid capsules	18950	9064
19	Family sanitary latrine disbursement	-	100
20	Public latrine complex	2	-
21	Sanitary latrine	47	20
22	100% sanitation activities	445	-
23	Deep tube-well installed	7	1
24	Shallow tube-well installed	29	17
25	Ring, calvert installation	20	4
26	Drain construction	1	-
27	Graveyard guide wall	1	-
28	Roadside guide wall	1	-
29	Vermicomposting plant installed	35	-
30	Beggars rehabilitation	10	4
31	Bashok plantation	33938	-
32	Vegetable seed distribution	1000	-
33	Plants distribution	7500	7870
34	Biogas	5	2
35	Sammriddhi center	4	-
36	No. of learning centers	35	30
37	Students in the centre at present	1050	830

Livelihood improvement program for elderly people

Elderly people are neglected in our community. The project has been initiated since December 2015 with the support of PKSf to uplift the life status of the elderly people. The program area is Mekhol union under Hathazari upazila of Chittagong district. Main targeted activities for elderly people are as follows:

- Village-wise enlistment of elderly people;
- Formation of Ward and Union Committees;
- Training on leadership and monitoring;
- Awareness building on public facility;
- Establishing social centre for elderly people;
- Health service with physiotherapy and counseling;
- Shelter for shelter-less;
- Funeral support for poor;
- Wheel chair, blanket, umbrella service for the persons with disabilities and poor; and
- Coordination with other stakeholders.
- Establishment of Elderly center (Probin Shamajik Kendra)
- Distribution of honorium

Activities in 2016	No of recipients	Amount
Honorarium distribution	48	141,500
Umbrella	20	-
Stick	40	-

Few Financial and operational indicator

Financial Sustainability Indicator

Sl	Indicator	2015-16	2014-15	2013-14	2012-13	2011-12
1	Debt to capital Ratio	6.51	7.3	6.78	8.36	7.93
2	Debt Adequancy Ratio	12.75%	11.39%	12.90%	11.16%	9.05%
3	Rate Of Return On Capital	10.15%	13.86%	19.35%	11.05%	13.25%
4	Liquidity to Savings Ratio	15.10%	9.49%	9.50%	9.75%	13.50%
5	Operating Self Sufficiency	106.12%	108.12%	113.03%	109.75%	108.69%
6	Financial Self Sufficiency	102.25%	102.23%	105.11%	107.56%	105.65%

Operational sustainability Indicator

Sl	Indicator	2015-16	2014-15	2013-14	2012-13	2011-12
1	Cumulative Recovery Rate (CRR)	99.64	99.63	99.62	99.62	99.67
2	On-time Recovery Rate (OTR)	94.35	94.82	95.76	95.93	97.76
3	Member Per Field Worker	295	292	310	311	312
4	Borrowers and member Ratio	82.90%	78.85%	79.19%	77.02%	76.81%
5	Cost Per Unit of Money lent (Amount in Taka)	0.110	0.103	0.105	0.117	0.112
6	Loan Outstanding Per Filed worker (In Millions) taka	4.24	3.81	3.58	3.27	2.42

GHASHFUL
Comparative Five Years : Statement of Financial Position

Particulars	Year				
	FY 2015-16	FY 2014-15	FY 2013-14	FY 2012-13	FY 2011-12
SOURCES OF FUND	BDT	BDT	BDT	BDT	BDT
Capital Reserve	11,016,930	8,813,461	7,606,499	5999955	0
Surplus/ (Deficit)	91,900,232	69,665,094	60,596,116	53867646	48777448
Equity	102,917,162	78,478,555	68,202,615	59,867,601	48,777,448
Staff Gratuity Fund	19,969,698	18,695,852	17,905,718	0	
Members' Unclaimed Account	3,300,609	2,566,216	1,836,955	1440540	1158596
Insurance Reserve Fund	33,744,243	74,656,972	60,833,615	43866769	26424548
Members' Welfare fund	2,797,270	1,955,930	1,110,920		
Cattle Insurance fund	207,196	206,951	58,520		
Fund received from DISP	78,126	873,664	857,600		
Loan from PKSf	129,161,248	113,981,251	121,299,997		
	292,175,552	291,415,391	272,105,940	105,174,910	76,360,592
APPLICATION OF FUND					
FIXED ASSETS					
Fixed assets - at cost/revaluation	13,528,548	14,039,514	13,139,520	12474920	10944445
Accumulated Depreciation	9,481,636	10,483,339	9,448,931	8377944	7160770
Property, plant and equipment-at WDV	4,046,912	3,556,175	3,690,589	4,096,976	3,783,675
Intangible assets-at WDV	644,000	780,000	-	-	-
	4,690,912	4,336,175	3,690,589	4,096,976	3,783,675
CURRENT ASSETS					
Loan to Members (Micro credit)	845,904,070	761,451,064	632,501,724	527186296	427262451
Cash and Bank Balances	24,761,249	10,605,330	18,598,615	41477212	17306408
Cash and Bank Balances-Staff Gratuity	19,969,698	18,695,852	17,905,718	13907929	10799605
Advance and Deposits	8,354,439	7,293,187	5,423,556	4743891	3784841
Stock and stores	260,120	226,122	857,617		
Short term investment- FDR	52,150,000	81,750,000	74,750,000	39207808	21716023
Accrued interest on FDR	826,394	1,800,456	519,241	379152	202194
Land Lease	85,000	85,000	85,000		
Taxes paid at source on Interest Income				2600162	2411046
Advance staff salary	7,000	-	12,000		
Advance to ICS Project	655,180	137,660	163,660		
Advance to READ				0	100000
Receivables from IDCOL		185,930			
Inter Project A/C- Receivable from SDP	66,000	66,000	116,000	116000	116000
Current A/C- with Non PKSf				0	96888440
Receivable from Projects	5,167,351	1,449,649	949,617		
Receivable from Garment Industries -Health Service	515,750	494,750	460,250	356750	381500
Receivable from PKSf	9,495,149	3,435,222	3,295,556		
Advance tax deducted	3,924,463	3,488,055	3,106,022		
Receivable from INAFI				26321000	12231500
Receivable from YPSA against HASAB		-	64,947	249947	254098
Receivable from Plan Bangladesh		-	-	244212	67212
Receivable from Educare KG school		205,600	235,600	185600	185600
Receivables from insurance company		29,100			
Loan to NDBMP	325,000	225,000	525,000		

Particulars	2015-16	2014-15	2013-14	2012-13	2011-12
Loan to Remittance Project	131,345	131,344	131,345	131,345	-
Loan to NDBMP	-	-	-	575,000	533,500
Loan to PHR	2,993,000	45,000	-	256,750	200,000
Loan to NEST for the Children at risk	-	-	-	-	-
Loan to Microfinance	17,913,155	15,534,197	-	-	-
Laptop Loan	28,480	45,520	22,960	59,190	42,640
Mobile Loan	-	3,000	12,900	-	-
Motorcycle Loan	-	-	145,000	-	-
Bi- Cycle Loan	4,100	15,420	4,100	-	-
Loan to Organization/Branch	-	250,000	200,000	-	-
Loan to Organization	-	7,600,000	3,213,845	952,645	1,534,210
Loan to CHWEVT	-	-	100,000	-	-
Loan to SDP	-	300,000	-	-	-
Loan to ESP	400,000	290,000	218,820	200,000	-
Security deposits to Bank Asia	85,000	85,000	85,000	85,000	-
	994,021,943	915,923,458	763,704,093	659,235,889	596,017,268

CURRENT LIABILITIES

Members' Savings	390,927,798	358,367,636	326,256,134	291,658,094	252,566,953
School savings	34,874	34,874	34,874	34,874	34,874
Security deposits from field staff	2,172,000	1,996,000	1,764,000	1,720,000	1,636,242
Interest payable to Members	10,780	2,818,873	2,313,535	-	-
Payable to organizations General Account	66,000	271,600	351,600	185,600	185,600
Provision for Gratuity	1,583,527	1,060,627	734,876	516,620	370,940
Reserve Fund- School Savings	34,471,175	28,486,229	22,769,600	-	5,371,520
Loan Loss Reserve	-	8,512,879	6,970,557	18,904,940	14,129,239
Disaster Fund Reserve	19,759,905	7,874,420	2,349,508	5,639,289	4,503,449
Liability for Expenses	119,334	10,000	27,868	3,354,366	744,043
Liability for Plan Bangladesh	50,278	50,278	50,278	-	-
Liability for JOBS (Training expenses)	-	6,150,000	200,000	73,163	125,279
Loan from MIME	3,958,113	3,583,609	2,797,581	-	-
Loan from IDCOL	(112,738)	(149,943)	(21,337)	1,455,130	585,985
Liability for BRAC	2,051,109	3,065,561	1,948,576	161,131	105,947
Liability for MJF	20,393,252	480,175	480,175	853,375	2,359,559
Liability for YPSA	-	-	-	-	-
Fund from Bank Asia Limited	175,170,002	173,085,416	114,233,337	412,528	-
Liability for MIME	-	-	-	295,883	273,738
Loan from PKSf	400,000	290,000	218,820	210,200,000	131,000,000
Current Account with Non PKSf	-	-	-	-	96,888,440
Loan from SDP	155,180	137,660	137,660	200,000	-
Loan from NDBMP	-	-	2,100,000	-	-
Loan from MIME Insurance	500,000	606,312	606,312	-	-
Grant Money from NDBMP	-	3,200,000	1,700,000	-	-
Short term Loan from Gratuity Fund	10,950,000	6,800,000	-	-	-
Short term Loan from Provident Fund Fund	-	17,871,337	691,345	-	-
Loan from Organization	18,369,500	2,500	23,500	7,155,250	849,500
Loan from Others	-	2,008,499	4,205,543	-	-
Advance received from PKSf	5,042,035	166,888	165,938	-	-
Other liability	190,938	72,000	15,000	165,938	165,938
Earnest Money	5,224,241	1,990,812	2,163,462	-	-
Loan from Micro Finance	-	-	-	1,263,845	743,500
Liability for Staff Gratuity Fund	15,050,000	-	-	13,907,929	10,799,605
	706,537,303	628,844,242	495,288,742	558,157,955	523,440,351
	287,484,640	287,079,216	268,415,351	101,077,934	72,576,917
NET CURRENT ASSETS	292,175,552	291,415,391	272,105,940	105,174,910	76,360,592

GHASHFUL

Comparative Five Years : Statement of Profit or Loss and Other Comprehensive Income

Particulars	Year				
	FY 2015-16	FY 2014-15	FY 2013-14	FY 2012-13	FY 2011-12
	BDT	BDT	BDT	BDT	BDT
INCOME:					
Service charges on Micro Credit	189121663	154,235,923	133,126,918	113583831	109792683
Grant received	36259065	-	1,805,326	-	-
Service charge income	207441	160,661	129,486	-	-
Loan processing fee and others	868115	809,304	1,086,190	411345	723108
Collection from HCB	3000	25,300	56,800	-	-
Income from Commission	882	4,300	8,751	6456	-
Paramedic fees	209760	192,160	-	-	-
Orientation income	-	-	6,116	-	-
Contribution received from MF	2862564	2,730,459	2,667,630	2438236	4741272
Health service charges from Garments Industries	1793250	1,806,500	2,119,500	2014750	1388500
Clinical service charges	215410	194,710	220,230	242660	246230
Bank / FDR interest	6349515	8,132,383	5,448,696	2048894	658040
Fines (penalty)	130523	94,615	117,475	-	-
Dropout fee	169074	253,889	168,693	-	-
Sale of contraceptives	35730	45,700	58,095	55910	54620
Sale of Pass Book	455875	479,107	32,530	132041	120275
Sale of Stove	13750	100,205	-	-	-
Sale of Form	-	-	1,200	5200	2450
Clinical support	59790	52,870	63,820	60460	49020
Membership fee-General Body	2520	2,600	2,570	2520	2520
Grant from IDCOL	-	1,069,390	731,000	-	-
Subsidy Received from IDCOL	-	-	-	395300	-
Out going Staff	-	-	-	46572	73240
Other/Miscellaneous Income	351224	120,735	303,629	379579	194799
School Fee Received-NFPE School	-	-	-	-	52098
Fees realized- Admission/Tuition	940170	745,670	845,230	713930	661050
Donation	317000	147,000	80,000	10000	90000
Chocing Fee	-	-	-	8920	-
Received from drawing training	4760	760	1,768	-	-
Fund Received from training	-	-	-	142500	-
Sale of study materials	81825	73,200	44,665	50560	64050
Sale of Health Card	341900	373,340	361,558	-	-
Sale of school uniform	16845	17,380	16,555	17830	4420
Income from backup support-MIME	401000	117,000	117,000	186000	-
Income from training centre	11005	3,800	30,000	3500	-
Income from Training -GFATM	-	55,411	-	-	-
Income from INAFI	91022	-	26,000	21000	-
Income from NEST	-	-	-	120712	-
Income from BRAC-ESP	-	-	-	67949	-
Other Income	124897	15,612	6,730	0	54806
Cost Sharing from PHR project	-	-	52,499	415695	-
Cost Sharing from NEST project	78379	165,970	131,127	-	-
Cost Sharing from ESP Project	5000	30,000	33,000	-	-
Reimbursement against training	24876	243,250	190,200	-	-
Reimbursement against Unnayan Mela	-	500,000	-	-	-
Reimbursement from BEFTH against orientation	-	-	9,400	-	-
Reimbursement approved by PKSf	-	2,111,017	424,457	-	-
Reimbursement receivable from PKSf	2602452	3,853,568	3,048,749	-	-
Total Income	244,150,282	178,963,789	153,573,593	123,582,350	118,973,181

Particulars	Year				
	2015-16	2014-15	2013-14	2012-13	2011-12
EXPENDITURE:					
Salaries and allowances	116206705	77,459,653	70,944,734	63120311	50540727
Doctors' Honorarium	260	48,000	70,000	-	-
Gratuity	522900	325,751	218,256	287952	209621
Interest on members' savings	21058344	20,696,908	17,369,751	14992903	13247148
Bank charges	461753	338,419	473,961	331677	339658
Administrative Expenses	781360	895,538	1,164,146	1163601	0
Communication expenses	1269723	1,266,557	1,031,365	1571645	1401069
Clinical support	11099	7,970	6,274	9595	13759
Depreciation	1025463	870,222	952,226	1075733	1067779
Amortization	161000	195,000	-	-	-
Claim Settlement	224226	1,640,700	174,060	-	-
Loan Loss Provision	5984943	11,075,187	3,864,660	4775701	2983697
Disaster Fund Reserve	1,370,175	1,542,322	1,344,768	1,135,840	1,097,928
Audit and Professional Fee	212320	209,000	116,750	96500	96592
Interest on Loan from PKSF	19060388	14,383,859	10,563,792	6659334	5031500
Interest on security deposit	11324	12,339	11,411	5298	5448
Interest on School Savings	-	-	-	-	7600
Rebate	296530	210,659	137,347	129159	-
Maintenance - Capital & Non Capital	-	-	-	-	488178
Maintenance - Office	1947496	2,182,061	1,595,064	502284	430368
Maintenance and fuel- vehicles	435386	199,719	586,787	389114	295645
Dress for support staff	-	-	131,724	-	-
Signboard	28050	27,690	42,921	-	-
Honorarium for school teachers	1118826	931,920	1,158,600	1171540	618250
Material expenses	12508592	293,867	143,788	59882	15186
Meeting expenses	480861	1,191,025	237,547	268412	56718
Membership fee	371285	361,775	311,709	149362	151470
Postage and Courier	6870	20	92,006	10980	13220
Mobile phone bill	-	693	51,769	-	-
Newspaper and periodicals	13015	12,831	1,640	-	-
Office rent / shop rent	7069405	5,390,404	4,626,329	4314789	3517006
Printing and stationery	2405433	2,766,216	2,240,282	1961972	1579447
Publications and advertisement	-	-	11,320	106735	143302
Program and operational costs	9297579	3,669,400	2,608,576	1444011	3873521
Mobile phone bill	-	12,000	-	-	-
Selling and promotional Expenses	59560	277,189	201,381	-	-
Other program activity expenses	4023163	138,063	531,341	-	-
Other operating Expenses	203000	620,165	775,507	-	-
Entertainment	982,722	778,803	1,002,660	551,613	696,230
Utilities	1,397,637	1,081,075	1,052,262	975,256	734,830
School Rent (Street children)	371,200	156,000	144,000	16,310	212,700
Emergency Treatment	28,693	36,610	14,904	16,310	2,291
Special Day celebration	62,583	62,355	44,128	76,851	77,326
School Program expenses	25,207	25,821	19,885	20,471	17,228
Subsidy to SDP and organization General Fund	1,573,821	1,022,046	1,919,994	2,438,236	4,441,272
Training expenses	209597	221,323	187,796	185224	153775
Traveling and conveyance	3085623	2,148,627	2,245,324	5120113	2133091
Field Conveyance	4192140	3,839,186	3,379,341	-	-
Uniform and Leverage	188455	167,148	5,468	188415	25280
Video Documentation	-	-	63,994	-	-
Annual Reward	-	-	-	6500	-
Tax and VAT	124397	430,932	338,577	-	-
Back up Support	-	-	42,000	-	-
Cost sharing to with SDP	401000	-	-	-	-
Subsidy paid to Client of NDBMP	255000	300,000	395,900	-	-
Expenditure incurred for Palli Tathya Kendra	106967	105,105	75,675	13305	56999

Particulars	Year				
	2015-16	2014-15	2013-14	2012-13	2011-12
Donation / Contribution	99937	67,325	21,150	-	33500
Welfare for ESP Student	3000	2,516	-	-	-
Compost	76434	83,425	-	-	-
Porous Pipe	23047	8,200	-	-	-
Goat Rearing (Poor Member)	33755	193,505	-	-	-
Agriculture exhibition	145998	268,367	-	-	-
Fish Cultivation and Exhibition	209294	622,188	-	-	-
Farmer Training	103011	258,434	-	-	-
Livestock Unit- Exhibition	53900	392,382	-	-	-
Livestock Unit- Training	0	177,380	-	-	-
Service charge on IDCOL loan	236628	214,482	111,268	-	-
Scholarship fee	-	-	-	15412	5000
Advertisement	1966944	401,885	118,302	-	-
Consultancy Fee	-	-	20,000	-	-
Workshop and seminar	121760	98,568	56,004	-	-
Launch & Allowance	4848692	4,578,186	2,943,551	2917820	-
Livestock and Agriculture	-	7,968	5,070	-	-
Contribution to ENRICH Project	1288743	1,680,852	737,486	-	-
Transferred to MIME Health	-	-	213,120	-	-
Transfer to General Account-Training Expense	-	55,411	-	-	-
Interest on Premium	-	673,514	2,326,898	-	-
Insurance Premium	-	-	-	5711	7188
Unnyanmela (Microcredit)	19421	194,605	-	-	-
Survey Cost	32400	14,360	-	-	-
Wages-ICS	11000	7,450	-	-	-
Day observation	442	5,874	-	-	-
License and renewal fees	6000	2,820	2,100	1850	1900
USG block dem	15860	-	-	-	-
Feromane trap	114280	-	-	-	-
Maria model seed preservation	67060	-	-	-	-
Hybrid new crops	19745	-	-	-	-
Vegetable cultivation	59950	-	-	-	-
Beef fattening	289372	-	-	-	-
Field day observation	9430	-	-	-	-
Agriculture related information	32430	-	-	-	-
Cow rearing	96448	-	-	-	-
Poultry	96000	-	-	-	-
Vermi Compost	262950	-	-	-	-
Vaccination	31880	-	-	-	-
provision	155973	-	-	-	-
Building Staff Capacity	1432887	-	-	-	-
Balance Carried forward	233,596,747	169,637,850	141,290,649	118,283,727	95,823,447
Surplus/(deficit) for the year	10,553,535	9,325,939	12,282,944	4,461,766	19,827,882
Add: Surplus/(deficit) brought forward	69,665,090	61,546,116	53,867,646	48,777,444	34,322,571
	80,218,625	70,872,056	66,150,590	53,239,210	54,150,453
Add: Transfer from Disaster Management	9,883,054	-	-	-	-
Add: Current Years Cumulative Adjustment	4,002,022	-	-	-	-
Less: Previous year's cumulative adjustment	-	-	(1,606,544)	-100000	0
Less: Transferred to capital reserve	(2,203,469)	(1,206,962)	(3,947,930)	628436	5371520
Less: Expenses adjusted by INAFI	-	-	-	-	-
Balance carried to statement of financial posit	91,900,232	69,665,094	60,596,116	53,867,646	48,777,448

Reproductive Health Program

Combining preventive, curative, supportive & rehabilitative health services

Ghashful is implementing Reproductive Health Program(RHP) as a development component through different interventions. Its aim is to extend services to the vulnerable and marginalized people and make them aware of their rights of getting proper services regarding their reproductive health from the respective institutions of the government. The program provides health services through different components in the operational areas surrounding different stages of human life to ensure a healthy community. Moreover, Ghashful plays a significant role to ensure health services for the neglected children of the urban and rural working areas.



Goal

Reduction of maternal and child mortality rate including prevalence of birth related disability.

Objectives

- ▶ To extend services to the vulnerable and marginalized women, children and adolescent girls and make them aware of their rights to appropriate health provision;
- ▶ To increase awareness on health related issues including HIV/STD/ AIDS etc;
- ▶ To reduce the growth number of population and reproductive health risks.

Coverage Area

Anowara, Hathazari and Patiyaupazila under the district of Chittagong, Chittagong City Corporation areas and Naogaondistrict.

Target Population


Vulnerable population especially women, children and adolescents.

Operational Method

At present Ghashful is providing its health services with integrated method through community level and work place intervention at Garment factories. At community level, Ghashful is providing health services to the following inimitability:

Achievements in the year 2016

Sl. no	Service	Male	Female	Child	Total	Boy	Girl	Total
1	General Health Services	-	3402	613	4015	-	-	-
2	Family Planning Services	4215	3750	0	7965	-	-	-
3	EPI	-	298	1352	1650	-	-	-
4	Safe Delivery	-	-	-	-	193	135	328
5	Pathological-P.T.	-	122	-	122	-	-	-
6	Pathological Test- CBG	-	124	7	131	-	-	-
7	Health Card project	-	-	-	-	-	-	-
8	Card	-	1096	-	1096	-	-	-
9	Patients	-	2297	-	2297	-	-	-
10	P.T test	-	18	-	18	-	-	-
11	CBG	-	198	-	198	-	-	-
12	Garments	3035	19933	-	22968	-	-	-



Fixed Clinic

These clinical services are being provided from one fixed center that is why it is called fixed clinic. The center is equipped with life saving instruments and medicines. Registered physicians, skilled and trained nurses and health assistant along with experienced TBAs are available there from 9 am to 5 pm to serve the vulnerable community people. Besides the regular work, special sessions are arranged twice in a week from where people can get different types of health services including maternal and general health treatments. Doctors serve the medical services from 9 am to 1.30 pm at these centers. Free drugs are also provided only for very poor patients. Facilities of some pathological tests are also available here.

Satellite Clinic

The revolving clinic has proven its success to provide medical services from door to door at slum areas of Chittagong city. The urban slum dwellers are being suffered from various health problems and diseases. Neither they have adequate health service opportunity nor are they aware about their health risks. Ghashful appointed TBAs who live at slum areas are primarily responsible to arrange the clinical sessions at their respective slums. On an average each time 40 patients take medical services from these satellite clinics.

Work Place Intervention

Chittagong division is the second largest among the seven administrative divisions of Bangladesh. It covers the most southern areas of the country. Chittagong has been a seaport since ancient times. Around onethousandgarment factories and two of the main EPZ are in Chittagong. Historically the people of Chittagong reason are religious and pious. For this reason, the people are very much conservative to discuss SRHR and HIV issue in open space. There is a lack of reliable and timely information and life skills. Among them 90 %of the garment workers have come from the poor families of rural areas. They are not aware about their health care and have to work almost for the whole day. Moreover, they do not get enough time and money to get treatment outside the workplaces. Considering their vulnerability in health issues,Ghashful has been proving health services including emergency services and some essential medicines for the garment workers at their work places since 2000.

Immunization

Reduce under 5 mortality rate, infant mortality rate and proportion of one-year old children immunized against measles are major three indicators set by Government of Bangladesh to scale up the success of MDG. Addressing these indicators Ghashful plays a key role in immunizing infants and pregnant women. GhashfulTBA group and health assistants play significant role in supporting the program of immunization. Both of these groups are responsible for educating people about the importance of immunization.The organization arranges immunization (TT, DPT & Polio) twice in a week in its fixed clinic, besides Ghashful arranges regular immunization for 5 times in every month.As part of social awareness building Ghashfuleffectively observes different special day for decreasing child health risks. In 2014,Ghashful was involved withNational Vaccination Day, Vitamin A+ Campaign and National De-wormingDay as the supplementary force of Chittagong City Corporation. Several times Ghashful has been awarded by Chittagong City Corporation for its EPI activities.

Safe Delivery

Ghashful is implementing the safe delivery activities at working areas with a mission to reduce maternal mortality rate. Ghashful launched the TBA activities to respond the challenges of maternal and new born health which is a strategy to work with the health sector, focusing on evidence based interventions that target the major causes of maternal and newborn mortality. Ghashful tends to strengthen the health care systems and identify the actions at community level with an emphasis on skilled attendant at delivery and referral to proper service provider for emergency care.

Family Planning Services

ReducingTPR,population control is a prime national concern and liberate arena and requires a holistic approach to combat population growth both inurban and rural areas in Bangladesh. The government is not individually feasible and viable to face the challenges of population magnitude and pressure on our land as well as our society. From the inception year, Ghashful is providing basic and comprehensive service delivery among the eligible couples at working areas with the assistance of District Family Planning Department. Ghashful has been pioneering roles and responsibilities to deliver the messages among 15 to 40 age groups for using local contraceptives and others measures to maketwo-child family norm as well as to make a small size of population in Bangladesh. Ghashfulhas received President Award 1990 for its contribution in controlling population and Ghashful was declaredas the best organization of Chittagong by the Ministry of Health and Family Welfare on the occasion of world population day 1998. Ghashful field workers received award as the best worker of family planning in the district.

Ghashful Health Card Project

Health care service to the poor people

Ghashful with support from INAFI Bangladesh and Rock Feller Foundation has launched 'Health Card Project' in 2011. After completion of the project, Ghashful is implementing the project by own initiative in both urban and rural areas with the aim to provide general basic health services to the community people. Poor and vulnerable people of Bangladesh go by their lives with various obstacles. Insufficient health service is one of them. The people of rural area are badly affected from this lacking of medical services. They do not know how to get this services and from where. Usually upper economic class of the society is able to receive most of the services as they can pay more. As a result the rights and access of getting medical services by the poor are violated sometimes. Ghashful is implementing the project to change this scenario.

Operational Procedure:

Ghashful somity member or non-member can get this service within one year shelter holding two types of cards. A card holder can get this medical service including maximum five family members. Card is renewable after the duration of validity with fixed charges for fixed time. Card holder can get not only general medical treatment but also medicine, diabetic test, pregnancy test at low price as well as awareness for family planning, nutrition, sanitation etc.

Vision Eye Care Center

With the aim to provide standard eye treatment facilities to the poor and vulnerable of the remote areas, Ghashful has started Vision Eye Care Center (VECC) in collaboration with Islamia Eye Institute and Hospital. Ghashful has inaugurated two vision centers at Shapahar, Niamatpur, Jinarpur, Shotihat, Chowmashia and Patnitala upazila of Naogaon district. On Saturday and Wednesday they organize an eye camp on regular basis in every month.

Working Area

Niamatpur, Sapahar, Jinarpur, Shotihat, Chowmashia and Patnitala upazila of Naogaon district.

Key activities

- Eye camp;
- Training on primary health care;
- Awareness and motivation;
- Day observation.

Achievement

Ghashful has organized 88 eye camps at upazila level where community people have received eye treatment facilities from these camps. Facts and figures are as follows:

Upazila	Camp	Outdoor patient	Indemnified patient	Cataract operation
Chowmashia	1	68	14	6
Shapahar	8	1050	93	113
Niamatpur	6	566	145	111
Total	15	1684	336	210



Education Program

Protecting child rights through child labor elimination and ICT for change



Primary education is free and compulsory under the Primary Education (Compulsory) Act 1990. Bangladesh is a signatory to the world declaration on Education for All (EFA) held at Jomtein, Thailand on March 1990. Bangladesh has formulated National Plan of Action 1 and 2 to implement the goals of EFA. A Non Formal Education Policy has also been prepared. So, this is a prime priority to the government and non-government organizations to address child education programs with the aim to increase literacy rate of the country.

Ghashful is contributing significantly in achieving SDGs. Ghashful always gives emphasis on the education of diversified beneficiaries to ensure a sustainable change in skill and behavior. Most of the people in slum areas of Chittagong city live below the poverty line which means that they do not make enough money to meet their basic needs. Most of the urban slum children live in difficult circumstances and are involved in hazardous job. Even though primary education is free and school is nearby, many poor children cannot attend school because of the vital income their family would lose if they did so. Considering all, Ghashful Education Program is implementing the following activities to contribute in achieving SDGs:

- Child Development Center (CDC),
- Tutorial assistance through ENRICH program,
- Adolescent Center,
- Rural education program through ESP,
- Formal Primary Education,
- Child labor elimination through CHWEVT project.

Child Development Center (CDC)

Ghashful started its education program since 1985. With the goal on contributing significantly in building a society free from curse of illiteracy by providing educational support to the girls and boys of the grassroots poor and illiterate families. Ghashful has been running a Child Development Center (CDC) for the Dalit community children to provide a space for their psycho-social development. In addition to tutorial assistance the center is providing cultural and creative learning opportunity for the deprived and marginalized children. The organization usually follows an informal approach to the special needs of children with the following goal, objectives and components.

Goal

To improve the quality education for poor neglected children in the community.

Objectives

- To improve primary school enrollment, completion and academic performance for children;
- To develop knowledge on life skills among children and adolescents;
- To create opportunities for children to access inclusive and qualitative primary education.

Working Area

Chittagong City Corporation area

Targeted Population

Children and adolescents from poor and disadvantaged communities

Major Service Components

Child Development Center and Adolescent Center

Child right activities through CDC

Ghashful has been emphasized on child rights issues to make an enlightened society for future since its inception. In this context, Ghashful child rights programs have become involved with many advocacy forums and networking platforms. To ensure child rights and uphold the issues, the organization has been organizing different type of workshops, seminars and community awareness programs. Following are the major activities of the centers during the year 2016:

Cultural show for awareness raising

Cultural activities are one of the effective tools for awareness rising. Ghashful cultural team of CDC center performed cultural shows at their community to aware parents and community people. During the reporting period 12 cultural shows have been organized by the children groups to sensitization community on the issues of the bad effect of hazardous child labor, child protection etc.

Conducted life skill education session

In 2016 Ghashful CDC centers have organized issue-based meetings at Sweeper colony area. Through the meetings children and adolescents have discussed and exchange their views on prevention of HIV/ AIDS, life skill education of adolescents, hygienic sanitation, sexual harassment, early marriage, food and nutrition, safe water, marriage registration etc. They also discussed with the local service providers about their services. Besides, issue-based monthly meetings were also held regularly in 2016 at the centers to discuss about the success, challenges and future plan of the centers, mainstreamed activities with the government primary school located in the sweeper colony area.

Observation of national and international days

Child rights day, Girl child day, National Independence Day, International Mother Language Day and other relevant days have been observed by the CDC. The events aim to raise awareness of the mass communities in respect of child rights. The major activities with regard to the days were colorful rally, art competition, discussion, demonstration, human chain, issue-based theatre show at community level. People from all sections of the community including child and youth, civil society representatives, journalists and government officials have participated in the events. Children of these centers are also engaged with different cultural activities such as art, song, drama, etc. to explore their creativity and prepare themselves to perform at local and national level.



Tutorial assistance through ENRICH program

Ghashful has established Non Formal Education centers at rural community with the aim to reduce drop out of school children. To achieve this goal Ghashful has been providing tutorial assistance through these centers under ENRICH program. A total of 1050 students were enrolled in 35 centers of Makhol union and 830 students have received tutorial assistance support from 30 centers of Guman Mordon union.

Adolescent Center

In Bangladesh, adolescents constitute a major portion of total population. But, the existing social structure is yet unable to offer an adolescent friendly environment. The prevailing environment lacks adolescent-friendliness, confidentially that leads to social stigmatization and discrimination in the society. Consequently different forms of barrier develop for the adolescent boys and girls in accessing accurate information and services. It is mentionable that the existing reproductive health services are generally inaccessible for the adolescents. Ghashful Child Rights Program initiated Adolescent Center from the felt need of special emphasize on the issue of adolescent and their rights. At present Ghashful is operating adolescent program incorporating with Adolescent Development Foundation (ADF) and CDC center located at East Madarbari under the Chittagong city corporation where 60 adolescent boys and girls are enrolled. This intervention has been contributed in raising equality of access between different geographic and socioeconomic groups, and the gender gap has literally been removed at the primary level. The program is also designed to meet the special need of former students of NFPE through life skills and awareness trainings. Besides, some other activities are initiated from these centers. Following are the major components of the adolescents conducted during the reporting year:

- " Awareness raising campaign on sexual and reproductive health rights of adolescents;
- " Girl child day observation;
- " Participation in children festival and creative competition;
- " Participation in health awareness campaign.

Case Study

Joyonti Das: Beam in the Dim

Inequity based on caste and work is a complex subject in Bangladesh. In Bangladesh, people who work as sweepers often suffer from this sort of discrimination. These people are mostly recognized as Harijan. These people have been passing a callous and sub-standard life that includes enormous miseries, pains and severe accommodation problem. Moreover, they don't have sufficient gas supply in their homes or access to pure drinking water. Women in that community don't have maternity or education facilities. This ingrained marginalization has resulted in physical isolation in our society. Women are the main victims who are facing multiple discriminations-both in their community and outside their community. The reason for this is their caste and gender. Their communities are mostly patriarchal and this leads to restrictions on their freedom and movement. Many girls are forced to get married at an early age and are unable to get out of their place. Living in that community, Joyonti Das proved herself to be different from others.

Joyonti Das lives in Purbo Madarbari Shebok Colony. She is 17 years old and is studying at Kodom Mubarak M.Y. Balok-Balika Uchhobiddalaya. Her mother Tara Rani Das and her father Dipok Das work as sweepers. They never force her to do anything without her consent and are very supportive. She was always treated like princess. Explaining the position of women in their community, Joyonti said, "My friend Torina was married off at an early age. She struggled and protested a lot but none helped her". It was the time when Ghashful intervened in their area. Ghashful held many meetings where they explained the importance of education for both boys and girls. This NGO started from every house from the year 1998 and aimed to bring a change in their society. At first, there were few numbers of students who took admission in Ghashful but now there are 33 students studying in that school.

Another important figure is Tomali Das, who have contributed a lot in the advancement of that school. She joined Ghashful in 2002 and since then she has been taking classes, providing training on stitching, discussing women right issues and so on. Joyonti is very grateful to her as before she did not know why it is important to be educated. She always had interest in learning and the turning point in her life was when she came to know about Ghashful from her neighbors.

Joyonti wakes up at 7 a.m. every morning and goes to school. From there she returns at 12 p.m. She stays at home alone as her parents are busy outside. Joyonti is a fun loving girl and likes playing with her friends-Shoma, Faiza, Sonia and Srilota. She studied in Ghashful till class four and then took admission in Purbo Madarbari Uchho Biddalaya. Joyonti's best friend is Nika Das who is studying in Kushum Kumari School. They both are going to sit for HSC exam in the coming year.

She even mentioned about vintage violence that is common in their colony. Every night all the men including her father drinks liquor and in extreme cases they start fighting with each other. This has bad influence in their community, especially on young boys and girls. Joyonti likes studying religion and Bangla. When asked about her future plan, she said, "I want to do something so that my parents can be proud of me". She is grateful to Ghashful for bringing a positive change in her life.



Rural Education Program through ESP

Ghashful initiated its rural education program in 1998 and operated mainly in those areas where neither government nor private schools exist to meet the educational needs of vulnerable groups in the society. The project is being supported by BRAC Education Support Program (ESP) to increase education opportunities for rural disadvantaged children. The schools are operated for four years and cover curriculum up to class five. So far Ghashful has significant achievement in primary education completion examination.

Goal

To reduce poverty through access to NFPE for those who are traditionally remain outside from schooling.

Objective

To create educational opportunity for the underprivileged and left out children in rural areas.

Working Areas & Activities

The project has been implemented at Habilasdwip, Kushumpura, Kashiash, Kolagaon and Ziri union at Patiupazila of Chittagong district. Over view of Ghashful rural education program as at December 2016:

Class	Number of school	Number of students		Total
		Boys	Girls	
Class V	24	203	277	430

Extra-curricular activities of ESP students

Besides the school curriculum, Ghashful offers extracurricular activities to its education program such as song, dance, sports events, etc. The students played an active role on the National Independence Day and Victory Day 2016. These activities have positive impact on the rate of children's enrollment, birth registration and parents care of children.

Ghashful Paran Rahman School

Ghashful Paran Rahman School is established in 2002 located at West Madarbari in Chittagong. It was founded by the founder and former Chairman and honorary Principal of Educare KG School late Shamsun Nahar Rahman Paran. The school aims to allow children to develop their ability and smoothen mental growth by providing additional nourishment to traditional academic stimulation. The school uphold the structure similar to other KG schools but at a reduce cost. Since its inception, Ghashful Educare KG School has been renamed as Ghashful Paran Rahman School in January 2016 as part of its expansion. The school has eight staff members and 163 students who are studying from Play group to class V. Ghashful Educare KG School has established an Art School in 2006 with the assistance of the renowned artist Mr. Shawkat Jahan. The Art School organizes various competitions to motivate and excite the students.



Curriculum and professional teachers

Ghashful Paran Rahman School follows the national curriculum and has been emphasizing on more usage of English language. It employs only teachers who are either graduated or hold a masters degree. It provides more stimulating learning environment for its pupils. Ghashful minimizes its tuition fees through subsidizing some amount from its own fund.

Major achievements in 2016

The school has shown a brilliant performance in the Primary Education Completion Examination (PECE). A total of 19 students achieved PECE and the success rate is 99%.

Annual sport and prize giving ceremony

Subsequently Ghashful Paran Rahman School arranged annual sports competition and prize distribution ceremony on March 26, 2016. Prize giving ceremony was held at the school auditorium. West Madarbari Ward Councilor Golam Mohammad Zobair was present as the chief guest in this occasion. Double Mooring Thana Education Officer Md. Shafiqul Hasan and Adviser of Ghashful Rawshan Ara Mozaffar Bulbul were present as special guest. Member of Ghashful general body Dr. Monjurul Amin



Chowdhury presided over at the prize giving ceremony. Assistant Director of Ghashful Abeda Begum, Aljah Showkot Ali and Alhaj Jamir Ahmed Sarder were also present among others. Principal Homayra Karib Chowdhury delivered the welcome speech. Prize was distributed among the winners of annual sports and class-wise meritorious students. The chief guest of the occasion has emphasized to put effort to carry forward the dreams of the founder.

Computer lab is running in full swing

A computer lab has been set up in Ghashful Paran Rahman School with the support from Agrani Bank Limited. The bank has donated 10 computers for the lab. Through this lab establishment the school has created a common access point for students to exercise IT based knowledge. Ghashful training division with the support of MIS department organized training for the teachers to equip them with technical knowledge.

Day observation

The students have observed the Independent Day on 26 March, International Mother Language Day on 21 February and Victory Day on 16 December 2016. On these occasions all the students have participated in the rallies and laid flowers at school premises. Students attended march past at Chittagong MA Aziz Stadium organized by Chittagong DC Office and received crest from Divisional Commissioner of Chittagong.

SMC meeting

School Management Committee (SMC) meeting of Ghashful Paran Rahman School was held on December 3, 2016 which was chaired by its Convener Dr. Jainab Begum. The committee members has discussed on various issues such as fund raising, renaming of school, computer-lab set up etc. Among others Dr. Monjurul Amin Chowdhury, Samiha Salim, Mafizur Rahman, Shipra Barua, Homayra Kabir Chowdhury were also present in the meeting. The committee has suggested to taking necessary steps to uplift the school up to class eight.



Project Interventions

Ghashful - CHWEVT Project

Ghashful started 'Establish Child rights and Hazard free Working environment through Education and Vocational Training' (CHWEVT) project from May 2013 with a vision of child labor free Bangladesh. The project has been initiated with the financial and technical support from Manusher Jonno Foundation (MJF). As per Child Labor Elimination Policy 2010, the project intervened through five strategies to prevent child labor in the project area in a comprehensive model.

Goal

Ensure and promote child labor free Bangladesh.

Objectives

1. To withdraw children from GoB listed hazardous work place;
2. To create conducive working environment who are lawfully eligible to work in non hazardous works.
3. To protect vulnerable children from entering in to labor market.

Implementing Organization & Geographical Coverage

Name of District	Name of Corporation	Implementing Organization	Ward Numbers
Chittagong	Chittagong City Corporation	Ghashful-Lead	23, 27, 29, 30 & 36
		ELLMA-Sub partner	4, 6, 7, 14 & 18
		OACH-Sub partner	2, 8, 9, 12 & 13

Number of Total Beneficiary Calculation

Beneficiary Category	Calculation	Total
Hazardous working child	2500	2500
To be vulnerable child	2000	2000
Children	4500	4500

Highlights of the Year 2016

- A total of 1,411 working children received non-formal education and a total of 564 hazardous and non-hazardous working children were included with mainstream formal schools.
- CHWEVT project has provided vocational training to 76 working children in two different trades-mobile servicing and sewing. A total of 208 working children are replaced from hazardous to non-hazardous jobs.
- The project has arranged six advocacy workshops on child protection and child labor law for the employers which were facilitated by the Department of Inspection of Factory & Establishments (DIFE). A total of 124 employers have participated in these arrangements.
- The project took part in the celebration of national and international days in collaboration with government and non-government organizations.
- The project has arranged three GO-NGO coordination meetings with different stakeholders throughout the year.
- A total of 4,298 children have received health service through this project from Ghashful and Mamata Health Departments.
- Prize giving ceremony 2016 was arranged for hazardous and non hazardous working children whom have been included with mainstream formal schools.

Project Achievement Status

Project targets	Outcome Indicators	Achievement Jan-Dec 2016
1250 Nos. of children	Children withdrawn from hazardous work and enrolled in formal schools	564
250 Nos. of children	Children replaced from hazardous to non-hazardous jobs	132
1000 Nos. of children	Children re-assigned from hazardous to non-hazardous tasks within the same workplaces	442
400 Nos. of children	Employers complied the code of conduct to ensure conducive working environment for children	380
4500 Nos. of children	Children got access to first aid and primary treatment facilities	4298
1800 Nos. of children	Students received NFE from Child Centre to enroll themselves to formal schools	1001

Major activities performed through this project

Celebration of World Day against Child Labor Elimination 2016



Ghashful-CHWEVT project along with other NGOs in Chittagong working on child labor issues arranged different programs to celebrate the World Day against Child Labor Elimination 2016. Day-long programs include colorful procession, human chain, seminar, sports, cultural competition and documentary presentation.

Bearing the slogan-'End child labor in supply chains' the programs were arranged in the banner of child labor elimination day observation organizing committee. The programs were jointly organized by the Ministry of Labor and Employment, Chittagong District Administration, Department of Labor, the Divisional Inspection of Factory and Establishment (DIFE) Chittagong office, Bangladesh Shishu Academy, Social Welfare Office-Chittagong, District Women Affairs Office-Chittagong with the funding support from ManusherJonno Foundation.

A colorful procession was formed in human chain at Bangladesh Shishu Academy premises in the morning. Mayor of Chittagong City Corporation AJM NasirUddin inaugurated the human chain and opening program as the chief guest. A total of 400 working children took part in the procession.

A seminar titled 'End child labor in supply chains' was held where Professor Dr. Alauddin Majumdar of Chittagong University Economics department presented the keynote paper. The seminar was chaired by Executive Director of Mamata Alhazz Rafiq Ahmed where the Additional Divisional Commissioner of Chittagong Syeda Sarowar Zahan addressed as chief guest. Dr. Manjur Ul Amin Chowdhury, Principal Dr. Anowara Alam, CCC Ward Councilor Jesmin Khan, Abida Azad, Jesmin Parven Jasi, ELLMA CEO Jesmin Sultana Paru, BBF CEO Utpal Barua, Robart K. Sarkar of World Vision, DIFE Inspector RajuBarua, Distract Child Organizer of Bangladesh Shishu Academy Nargis Sultana, Chief Executive Officer of Ghashful Aftabur Rahman Jafree and UTSA ED Mostafa Kamal Jatra took part in the discussion among others.



Case Study

Dropout Sharmin Dreams for Higher Education



Sharmin Akhter is a girl of 14 years old. Her father Mohammad Obaidullah is a CNG-auto rickshaw driver and her mother Peyra Begum is a house wife. They are two brothers and two sisters and live at the slum of railway station colony. Six years ago, Sharmin's family came to Chittagong city bearing a vision of better livelihood from their native land. When Sharmin had completed class four she had been forced to dropout from school due to their financial crisis. She was working at Noor Nabi Shoe Factory in Sadarghat. This was basically hazardous job for her. When Ghashful started NFE centre at East Madarbari, Field Facilitator enrolled Sharmin in her center. Field Facilitator talked with Sharmin, her parents and the employer. All of them were also convinced about Sharmin's study. At the beginning her employer allowed her to go to NFE centre in lunch break every day for two hours. Later on, she attended the full session in a day. She completed class IV from Padma NFE center and she was

mainstreamed in class V at Bangladesh Station Colony High School. She received tutorial support from Ghashful Padma centre and has successfully passed the PECE 2015 obtaining a GPA 'A-' and now she is studying in class VII at the same school.

Sharmin bears a dream in her mind that one day she will complete her higher education and will be a teacher in future. Her family members are also supporting her to make her dream true.

Case Study

Ruby Dreaming for a Tailoring Shop

Ruby Akhter is a 13 years old girl. Her father Mohammad Dulal Mia is a taxi driver and her mother Zarina Begum is a house wife. They are two brothers and two sisters. Ruby is the second among them. Ruby started her primary education and studied up to class III and then Ruby had been dropped out from school for her father's second marriage.

Ruby was forced to work in a metal can factory with a daily wages of Tk. 80. Her mother started to work as house maid to support the family. However, her mother prioritized their children's work over their education due to inadequate income. Later, our Field Facilitator of Dalia Center discussed the negative consequences of the hazardous sides of working in a metal can factory and made them aware about the health consequences of their child.

Ruby has been enrolled with Ghashful Dalia Centre. When in September 2015, vocational training started on tailoring she has successfully completed three months tailoring course. The course was conducted by the trainer Mohammad Aftab, owner of Angamani Tailors. After completion of the training she got a job at Angamani Tailors with a monthly salary of Tk. 5,000. She has been acquiring more skills day by day working in this job.

Ruby dreams to become the owner of a tailoring shop some day.



Ghashful Palli tathya Kendra



Ghashful Palli tathya Kendra (PK) was started its journey in 2007 and continued the program till 2010 with the assistance of D.Net. Under the project of 'ABALAMBAN-2' and then after completion of the project in 2010 to till date the initiative is continuing by organizational own contribution through providing services with the following goal, objectives, equipments and service components. Rural and marginalized people who have no own computers, phones, televisions or other ICTs can come to a common access point and use ICTs for free of cost or for a minimum fee with the help of an ICT familiar person, if necessary.

Goal

Exchange of livelihood information for sustainable rural livelihood to contribute to the efforts of poverty alleviation.

Objectives

1. To build a sustainable information and communication service center for rural and marginalized people;
2. To create a common access point for wider community of rural Bangladesh by promoting ICT services.

Target Beneficiaries

Rural disadvantaged people including school and college students, farmers, businessmen, service holders, service applicants, women entrepreneurs etc.

Working Areas

Gumanmardan, Mirzapur and Daloy union of Hathazari upazila in Chittagong district

Major Service Components

Basic Computer Training

Ghashful PK is established as learning center for basic computing including e-mail and internet browsing. There were 6 students and job seekers and relative of migrant citizens got orientations on basic computer training.

Photograph and others ICT services

Ghashful PK has been providing different types of ICT services to meet the need of users including photograph processing, computer compose, processing American DV form, CD writing, mobile call, processing government forms, different admission forms etc. During the period a total of 345 community people received the photograph and other ICT services. In addition, 6 students also received photograph services from this center.

Ghashful Palli Tathya kendra member 351.

Protecting Human Rights (PHR) Project

Ghashful has been implementing Protecting Human Rights (PHR) project since 2012 with the support from Plan Bangladesh and USAID. This project is operating at Patiyaupazila of Chittagong district. USAID and Plan Bangladesh are providing grant support, where BNWLA is providing legal support in this project. In light of the findings of this study conducted by USAID on Democracy and Good Governance (2009), Plan Bangladesh with its partner NGOs are implementing this project in order to reduce domestic violence and ensure human rights. The PHR project has completed its journey in the reporting year.

Target People

Rural women and children who are survivors of domestic and other human rights violence.

Working Area

Kolagoan, Charlakkhaya, Charpatharghata, Habilashdwip, Juldha, Kashiash, Boroutahan, Shikolabaha, Shovondondi, Khorona and Kochuyai union of Patiya upazila under Chittagong district.

Major Interventions and Achievements

Major program components are as follows:

- ◆ Advocacy meetings at union parishad level;
- ◆ Support to survivors psycho-social counseling;
- ◆ Mass awareness and educational campaign-meeting with school teachers and management committee, teachers training;
- ◆ Court-yard meeting;
- ◆ Youth group activity-youth group engagement meeting;
- ◆ School outreach program-study circle;
- ◆ Day celebration through public events at local;
- ◆ Advocacy training to combat domestic violence and human rights abuses;
- ◆ Advocacy meeting with District Legal Aid Committee (DLAC), Chittagong.

Achievement of PHR project in 2016

Sl.	Activities	Male	Female	Total
1	Prevented child marriage	1	8	9
2	Training with marriage register	86	00	86
3	Training with religious leader	267	00	267
4	Social workers trained on gender and child protection	00	22	22
5	Training with UP VAW committee	182	55	237
6	UPVAW committee meeting	303	102	405
7	Ward level meeting	831	571	1402
8	Monthly SW meeting	4	88	92
9	Shalish monitoring	-	-	43
10	Couple counseling	-	-	77
11	Follow up of sexual harassment prevention committee meeting in school & madrasa	-	-	31
12	Counseling service	24	339	363
13	Child marriage free union	-	-	1
14	Participation in three district-level coordination meeting	100	30	130
15	Village police training	70	00	70
16	TOT for school and madrasa teachers	17	13	30
17	Day observation	205	350	555
18	Referral service	00	42	42
19	Survivor service	24	339	363
20	Youth group meeting and orientation	260	362	622
21	Training with DWAO & WAO's	00	12	12
22	Courtyard meeting	4410	8139	12549
23	School outreach program	414	656	1070

Advocacy meetings at union parishad level

Union level to division level advocacy meetings have been conducted through this project. During the reporting year 2016, a total of 9 union level advocacy meetings were held where a total of 405 local community representatives including respective union parishad chairman, members were present. The issues discussed in the meetings were early marriage, domestic violence and other human rights violations.

Survivor Services

Survivors have received psychosocial counseling by social workers under this program. In this component, during the reporting year a total of 363 survivors received counseling and psychosocial counseling.

Survivor refers to services

During the year 2016, a total of 42 cases were referred for further services i.e. 11 cases for medical support, 15 cases for livelihood support and 16 cases for skill training.

Prevented child marriage

Preventive steps were taken to stop child marriage under this project. In the reporting year, 8 child marriages are prevented in different unions of the project area. Among them, 1 in Juldha union, 1 in Kashiaish union, 1 in Habilashdwp union, 2 in Charpatharghata union, and 3 in Shovandandi union. Brauthan union is found as child marriage free union.

Mass Awareness and Educational Campaign

Court-yard meeting

To sensitize rural community people about domestic violence Ghashful has organized 1056 courtyard meetings where a total of 12,549 persons have participated in the meetings. Among the participants 8139 were female and 4410 were male. Local people got wariness and information regarding human rights issues like dowry, domestic violence, early marriage etc. through these meetings.

Youth group activity

Youth group awareness and engagement program was also conducted in this tenure. Ghashful implemented youth group activities in Saleh Noor Degree College in Patiya. A total of 11 meetings and one orientation of youth group were conducted in the reporting period where 260 male students and 362 female students have participated. Participants expressed their commitment to continue their effort to resist violence against women. Earlier they were sensitizing by PHR project staffs on their activities.

School outreach program

A number of 16 sessions were organized at seven high schools for the students of class seven and eight. The sessions were conducted by eight trained high school teachers at the school premises after school hour. They have done formation of peer educators, sensitizing meeting with school management committees, administrators and surrounding communities. A total of 1070 participants where 414 were male and 656 were female have participated in these sessions organized during this year. Students who attended in these sessions have got the messages on early marriage, dowry, gender discrimination, domestic violence prevention and protection and so on.

Day Celebration through public events at local

As a part of day celebration rally, discussion session, debate competition, human chain has been organized through PHR project. Different programs like One Billion Rising, Human Rights Day, 15-day Campaign on Stop Violence against Women, World Women's Day have been observed during the reporting year.



UVAWC members gather at Patiya



Ghashful organized a gathering of Union and Upazila Violence against Women Committees at Patiya upazila hall convention center for the protection of women and child from harassment on December 5, 2016. The program was organized under PHR project which is supported by USAID and PLAN Bangladesh. Members of Union and Upazila Women and Child Marriage Protection Committee gathered in the meeting where speakers have declared Patiya upazila will be free from child marriage. The meeting was presided over by the UNO of Patiya upazila Moahmmad Abul Hashem where Patiya Upazila Chairman Professor Mozaffar Ahmed Chowdhury was the chief guest. Ghashful CEO Aftabur Rahman Jafree inaugurated the program with his welcome speech. Mayor of Patiya Poursava Professor Md.Harunur Rashid, Upazila Vice-Chairman Syed Air Mohammad Piar, Upazila Vice-Chairman (women) Afroza Begum Jolee, Upazila Women Affairs Officer Atia Chowdhury, UP Chairman Md. Bokhtiar, Ahmad Noor, Rafiq Ahmad, Soroj Kanti Sen Nantu, and Chief Executive of ELLMA Jesmin Sultana Paru spoke among others. Regional Manager of PHR project and Plan Bangladesh Md. Tarekujaman presented the situation through a power point presentation. Assistant Director of Ghashful Anjuman Banu Lima moderated the program. Including 107 female, a total of 517 stakeholders participated in the meeting. Speakers of the meeting emphasized to come forward with the negotiation mentality through the ADF. The conventional attitude is being changed towards checking domestic violence and women repression. Apart from the government initiatives, the role of development agencies and NGOs are recognized very important in this regard. The speakers are optimistic of achieving success in this specific area based on the implementation of designed activities.

District level meeting with DVAWC for phase-out

Ghashful organized a phase-out sharing meeting with Violence against Women Committee on December 27, 2016 under the PHR project at the conference room of Chittagong District Commission. District Commissioner of Chittagong was the chief guest and ADC (General) Masukur Rahman Sikder was the special guest in the program. Deputy Director of Ghashful Mafizur Rahman presided over the meeting where District Legal Aid Officer and Senior Assistant Judge Farhana Yasmeen and Executive Magistrate Forkan Elahi Anupam spoke as guest. Assistant Director of Ghashful Anjuman Banu Lima moderated the program. The success stories and performance facts of PHR project activities in Patiya upazila were presented in this meeting. Detail facts and figures on how the violence is reduced, what kind of initiatives are taken to reduce the violence, how many events were organized at working area, how many mediations were arranged, how many services are provided to the survivors and how many child marriages are prevented were shared with the participants.



Climate Change Adaptation, Disaster Preparedness, Renewable Energy Social Forestry

Bangladesh is one of the disaster vulnerable countries to the impact of climate change. Ghashful has introduced social forestry in rural areas since 1997 to increase the responsiveness and resilience to climate change. The program is being implemented in collaboration with local government and educational institutions. In the context of our country, in order to reduce the high rate of deforestation and its consequences, Ghashful by its own fund has been implementing this program. Ghashful distributes saplings among the communities and follow up whether protection measures taken or not from human being or domestic animals.

Goal

To meet the forest product requirement of rural population and to avert the process of ecological and climate degradation resulting increase livelihood, sustainability and optimum land use in Bangladesh.

Objectives

- ◆ To create awareness among the people regarding the need to plant more trees and the economic and commercial value of trees;
- ◆ To increase the number of women and children in social forestry activities that created many scopes for women that enhance the standard of living.

Working Areas

Anowara, Hathazari and Patiyaupazila in Chittagong district and Naogaon district.

Targeted People

Rural women, children and adolescents and, institutions.

Tree Plantation Program In 2016

Following the national program, Ghashful has inaugurated its sapling distribution program 2016 by receiving 5 thousand saplings from British America Tobacco Bangladesh. Ghashful distributed these saplings among rural community people along with beneficiaries of Ghashful microfinance program at Gumanmordon and Mekhol Union Parishad under Hathazariupazila of Chittagong district where ENRICH program is being implemented. Local representatives, female beneficiaries, community people were present in the distribution events.

Ghashful Biogas and ICS Project

Ghashful believes that biogas technology is one of the best means to provide natural gas to the largest number of rural people. In order to prevent further environmental and agriculture deterioration, it is imperative to promote biogas as a sustainable and clean source of energy in Bangladesh. By just adding one simple step in the fuel cycle, biogas can alleviate many of these problems, and provide many other benefits as well. This regards Ghashful started with Infrastructure Development Company Limited (IDCOL) initiated a green solution through the National Domestic Biogas Manure Programme (NDBMP).

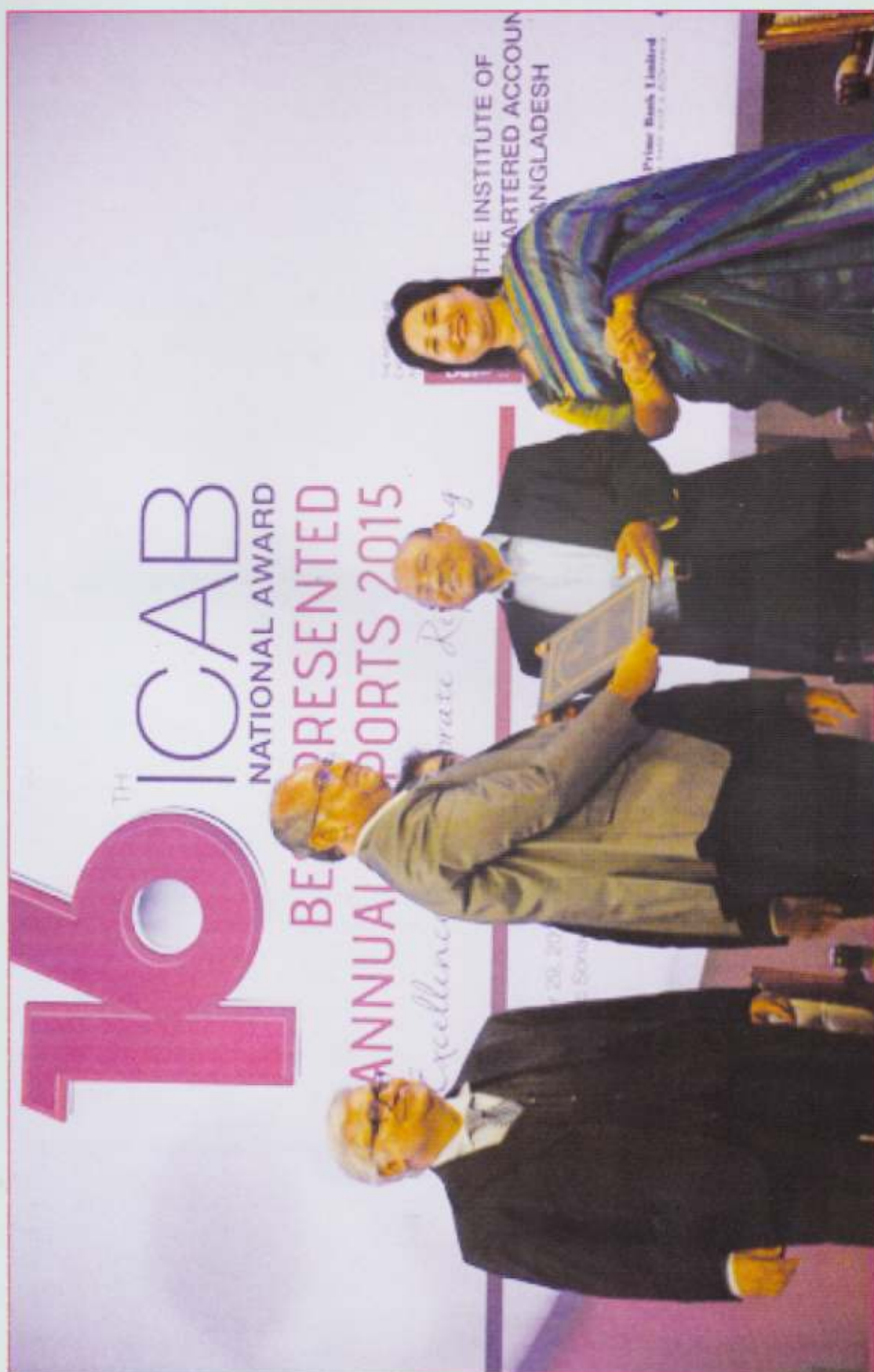


Improved Cook Stove

The overall objective of the project is to use new technologies and alternative renewable resources to maintain its gas reserve and ensuring long-term energy security which aims to enable mechanization of cattle dung processing tasks and local electricity generation.

Facts and Figures: Biogas plan from 2011 to 2016 total 303 plant and total Nos. of ICS is 48940.

Sl no	Particular	Number/ BDT
1	Total no of Biogas Plants	33
2	Total Loan Disbursement this year	130,000
3	Cumulative Loan Disbursement	68,40000
4	Total Outstanding	1500000
5	Total Loan Refinance Received this year	630409
6	Cumulative Loan Refinance Received	4861432
7	Total Subsidy Received this year	507000
8	Cumulative Subsidy Received	3380000
9	Total no of ICS	60



In 2016 Ghasful received 16th ICAB National Award for Best Presented Annual Reports 2015 from the Institute of Chartered Accountants of Bangladesh (ICAB).

Organizational Governance & Management

Founder

Late Shamsun Nahar RahmanParan

President

Professor Dr. GolamRahman

Chief Executive Officer

AftaburRahmanJafree

Ghashful is fully committed to its committees according to the organizational structure:

Advisor Committee : Consisting of 3 members

General Committee : Consisting of 21 members

Executive Committee : Consisting of 7 members

Advisor Committee

The advisory committee ofGhashful is providing necessary strategic directions to the organization to continue the activities with confidence in floated way. The committee is consisting of 3 members which is approved and accepted by the general committee.



Parveen Mahmud FCA

Chief Advisor

Ms.Parveen Mahmud is the Chief Advisor of Ghashful and working as Managing Director of Grameen Telecom Trust. Over the course of her professional career, Ms. Mahmud has invested substantial time in working with national and international development agencies. She is a chartered accountant and was the first woman to be a council member (2007) and president (2011) of the Institute of Chartered Accountants of Bangladesh (ICAB). She was also the first female board member of the South Asian Federation of Accountants (SAFA). She was the deputy managing director of Palli Karma-Sahayak Foundation (PKSF). She also served as the chairperson of the Acid Survivors' Foundation (ASF).

Maj. Gen.Syeed Ahmed BP,

A.W.C., P.S.C. (Retd.)

Advisor

Syeed Ahmed, B.P., A.W.C., P.S.C is an Advisor ofGhashfuland serving as an Advisor of BRAC BDMail Network Ltd. (formerly bracNet). Maj. Gen. (Retd.) Ahmed joined bracNet in 2007. He served the Bangladesh Army for over 33 years in various capacities. He was the Bangladesh Ambassador to Kuwait and later High Commissioner to Kenya, Tanzania and Uganda during the closing years of his government career.

Rowson Ara Muzaffar (Bulbul)

Advisor

Ms. RowsonAraMuzaffar is another Advisor ofGhashful who has been contributing in the development field as a social worker and human rights activist for a long period. She is familiar in educationand community development activities. She upholds a very modern strategic thinking in different development issues.

General Committee:

Ghashful general body consists 21 members and is responsible for the overall policy directions to the management of Ghashful. The General Body is the supreme decision making authority of Ghashful. All types of major rules, regulations and policies are formulated by the general body before it comes into force. AGM of reporting year was held in 2016, dated 25 June and all types of organizational activities of recent past year was discussed and approved. They approved organizational yearly budget, external auditor's appointment etc. The honorable general body members of Ghashful are --

Member of Ghashful General Committee



Prof. Dr. Jainob Begum



Dr. Moinul Islam Mahmud



Dr. Manjur Ul Amin Chy



Mohammed Sahidullah



Prof. Dr. Golam Rahman



Enamul Haque



Prof. Dr. Mohammed Mahtabuddin Hasan



Golam Mostafa



Jahanara Begum



Yasmeen Ahmed



Sahana Mozammel



Shib Narayan Kairy



Nazma Zaman



Mohammed Ohiduzzaman



Shahana Muhit



Parveen Mahmud FCA



Shamima Akhter



Nazneen Rahman



Samiha Salim



Kabita Barua



Zareen Mahmud Hosein CPA, FCA



A 07 member executive body is vested with the management of the organization. Distinguished professionals, activists and entrepreneurs are elected to the governing body for two years and bring their diverse skills and experience to the governance of Ghashful. 07 meetings of the executive body were held in 2015-2016. Introductions of the members of Ghashful Executive body are as follows

Executive Committee



Prof. Dr. Golam Rahman
Chairman
Educationist & Social Worker



Golam Mostafa
Vice Chairman
Private Service



Samiha Salim
General Secretary
Woman Entrepreneur



Shahana Muhit
Joint General Secretary
Social Worker



Jahanara Begum
Treasurer
Banker



Kabita Barua
Member
Business woman



Zareen Mahmud Hosein CPA, FCA
Member
Chartered Accountant

Human Resources, Management and Capacity Building

Ghashful Human Resource department is working to ensure productivity of staff members towards achievement of Organizational Goal and Objectives. A three member's team leads the HR department. HR department supervises staff appraisal, recruitment, placement, promotion, compensation, benefits and overall job satisfaction. HRD also organizes training or orientation on administrative issues. Ghashful always create equal opportunity irrespective to gender, ethnicity, region and differently-able groups. Ghashful always encourage active involvement of women in workforce and always make every effort on promoting equal ration.

Ghashful provides internship opportunities to many local and foreign university students. Students specially in the field of development studies, social science, business administration, ICT often seek opportunities at Ghashful and attain an enriching experience through our organizational culture and environment. Students explore Ghashful's interventions, community change mechanism and values among others.

Ghashful has been ensuring training for the employees to increase job skills and build their capacity. Based on the identified development need in performance and recommended development interventions, In 2016 Ghashful was more active with all forms of trainings, especially the in-house training and external training to meet the objective of Ghashful. Ghashful strongly believes that enhanced knowledge, skills and attitudes of its staff members has significant value add contribution to the development interventions.

Finance and Accounts

The Finance and accounts department of Ghashful is managed with full transparency and accountability through internal control system and disclosure of data information in a systematic manner. The department plays a vital role in improving program efficiency, enhancing management decision making capabilities and promoting transparency and accountability. The responsible officials maintain financial data and carry out all transaction through cost center and those are collected and stored centrally for any financial analysis, report and communication to stakeholders. The financial statements are prepared following international accounting standards. Ghashful is concern to ensure the area of Financial Reporting, Accounting records & source documentation, internal control, budgetary control, fund management and compliance.

Ghashful has developed detailed financial and procurement policy comprise with rules and regulations on account management. A specific budget is maintained for each project at Ghashful. The Head Office compiles the individual project budgets to develop the organizational annual budget in each financial year.

Ghashful was awarded 'BBB3' by the Credit Rating Agency of Bangladesh Ltd.(CRAB)

Core functions of Finance and Accounts department:

- I. Financial planning, record-keeping, and managing costs, assets and liabilities.
- II. Financial investments, analyses, cash-flow, profitability, prepares budgets and financial frameworks for programmes.
- II. Effective financial control and transparency of the financial data of our projects and programmes garnering trust and confidence from all those with whom we work.

Monitoring Department

As a part of Ghashful's internal control mechanism, the monitoring department provides support to Ghashful's core programmes, and projects. It delivers information for decision-making at policy and operational levels. To ensure transparency, the department conducts periodic analysis based on set standards. It assists the management to determine whether key activities are being carried out as planned, and whether they are achieving the expected outcomes. Since most of Ghashful's programmes are designed to help achieve the SDGs. Continuous feedback on programme performance ensures smooth operation and progress towards achieving these development goals.

In 2016, the department conducted monitoring on field level and management level issues and delivered 22 monitoring reports covering all core programmes, projects and supporting departments, and produced reports based on the monitoring findings. The shared findings facilitated quick remedial measures for the respective programmes.

Management Information System (MIS)

Ghashful amalgamate a fully integrated Management information system application software with full equipped Data Center(Servers, Storages, etc.). Now employers are able to serve clients more efficiently with the support of these technologies by reducing paper work. Technology uses has increased accessibility to information and finally simplify computations of complex analyses. Financial Information Systems (FIS) can access or analyze financial information more efficiently for better decision-making, cost budgeting and cost center management, report generation and database query/analysis capacity. Already all the branches of Ghashful are now covered in Fully automation coverage which is connected with the head office.

Internal Audit

The internal audit department is an independent unit within Ghashful, which aims to maintain transparency and accountability across the organization, directly reporting to the Chief Executive Officer. The department's auditors independently examine and evaluate all activities covered at branch level to advise management on operational efficiency. It also assesses the effectiveness of Ghashful's management control, governance, and risk management services. The department's services include routine, system and special audits, investigations, and annual inventory verification. In 2016, the internal audit team has conducted 54 nos. audit visit and submitted report to CEO.

Three major accomplishments of Ghashful Internal Audit Team:

- I. Assess the efficiency and effectiveness of internal control system.
- II. Rationalize implementation strategy in line with organizational policies and systems.
- III. Verify accounting records and relevant information.

External Audit

The Ghashful general body appointed Rahman Rahman Huq, Chartered Accountants, Bangladesh, as the external auditors of Ghashful for the year July 2015 - June 2016. They duly conducted the audit and signed the audit report on November 17, 2016. Auditors report and the audited financial statements were submitted to the NGO Affairs Bureau of Bangladesh. Hoda Vasi Chowdhury & Co, ACNABIN, Shahadat Rashid & Co. Chartered Accountants, Bangladesh conducted audit as external auditors for the MJF & PKSf financed Ghashful projects in the reporting year. In the reporting year's audit report is enclosed at the end of the annual report. During the mutually agreed timeframe of annual audit, the auditor has access to all books, records, vouchers, minutes and other documentation as per their requirements to conduct the audit effectively.

Procurement and Regulatory Compliances

A procurement committee is playing proactive roles to manage the requisitions of purchase for the programme. Throughout the entire process it follows the procurement guidelines and implementation procedures of Ghashful, which are transparent and developed in line with international procurement standard.

Ghashful has TIN and VAT registration numbers against of which it regularly submits tax and VAT return following deduction of tax and VAT at sources as per government rules. The TIN of Ghashful is 347 - 300-2085.

Ghashful Tax and VAT payment during the year 2016

Income Tax :

Income tax on Salary deposited to Authority : BDT 4,9,7,087/-

Income tax paid on FDR and Bank Interest : BDT 3,72,667/-

Income tax deposited on taxable income of Microfinance : BDT 589306/-

Tax Deducted from different source and deposited to Authority BDT : 9,49,622/-

VAT

Registration

SL	Registering authority/Title	Registration number	Date of registration
1	District Population Control and Family Planning	Reg.294/1/FP/1978	16.02.1978
2	Social Welfare Department	Reg. no.- SW/CTG/959/1983	04.08.1983
3	NGO Bureau	FD/DSS/FDO/R376/1990	08.04.1990
4	Joint Stock Companies	CHC-229	2004
5	TIN No	347-300-2085	
6	Micro-credit Regulatory Authority	00399-01209-00160	2008
7	VAT NO.	2021064864	

Development Partners

Ghashful is working successfully with different development partners and donars covering the different programme thematic areas.

Funding and technical support from BRAC since 1998 has helped us to implement rural Education Support Programme (ESP).

In 2005 Ghashful had partner agreement with Palli Karma Sahayak Foundation (PKSF), the leading micro-credit funding and capacity building organization which helps us to expand and Micro Finance programme and areas of operation.

In 2009 Manusher Jonno Foundation had partner agreement with Ghashful and continuing funding support now for CHWEVT Project. Ghashful is the Lead organization and has two sub partners- ELLMA & OACH for the implementing the project.

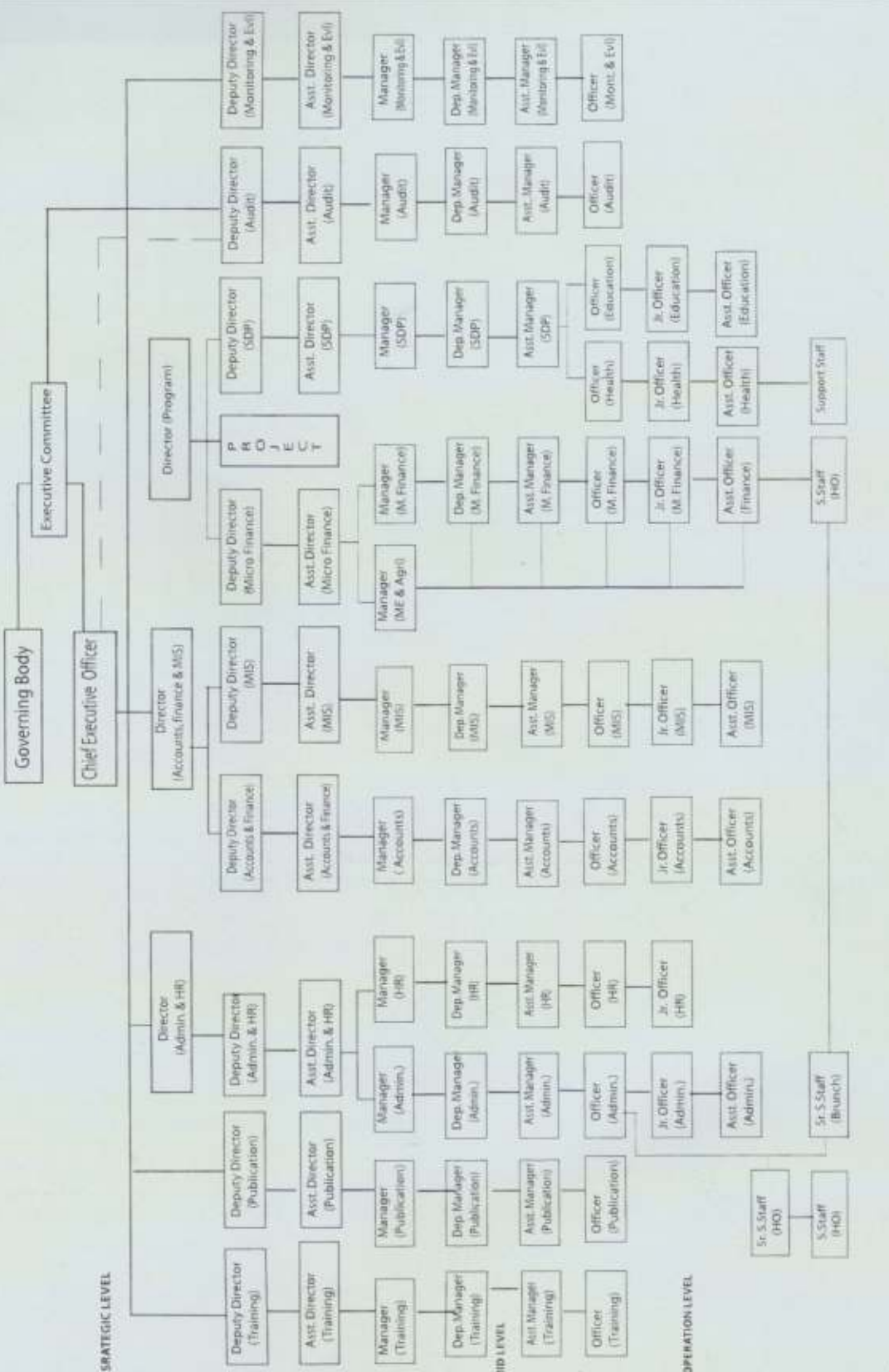
In 2012, with financial assistance from Plan Bangladesh & USAID Ghashful commenced Protecting Human Rights (PHR) Programme that promote awareness on domestic violence prevention act 2009.

In 2011, with financial and technical assistance from Infrastructure Development Company Limited (IDCOL), Ghashful became associated with green solution through the National Domestic Biogas Manure Programme (NDBMP) and now continuing Biogas and Improved Cook Stove (ICS) Project.

Since 2012 with support of ORBIS International and collaboration of Islamia Eye Institute and Hospital Ghashful is running Vision Care Center that provide eye-care support to the people.

GHASHFUL

Organogram
Effective from 01 July 2015



GHASHFUL
(A Voluntary Community Development Organisation)
Auditor's Report and Combined Financial Statements
As at and for the year ended 30 June 2016



Rahman Rahman Huq
Chartered Accountants
102 Agrabad C/A (3rd Floor)
Chittagong, Bangladesh

Telephone +880 (31) 710704, 710996
Fax +880 (31) 2520795
E-mail chittagong@kpmg.com
Internet www.kpmg.com/bd

INDEPENDENT AUDITOR'S REPORT TO THE EXECUTIVE COMMITTEE OF GHASHFUL

We have audited the accompanying combined financial statements of **GHASHFUL** ("the NGO/Organization") which comprise the combined statement of financial position as at 30 June 2016, and the combined statement of profit or loss and other comprehensive income, combined statement of changes in equity, combined statement of cash flows and combined statement of receipt and payments for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Ghashful management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards as adopted by the Institute of Chartered Accountants of Bangladesh, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement.

Auditor's Responsibility

Our responsibility is to express an independent opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing (ISA) as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the combined financial statements give a true and fair view of the financial position of **GHASHFUL** as at 30 June 2016 and of its financial performance and its cash flows for the year then ended in accordance with Bangladesh Financial Reporting Standards as applicable in these circumstances.

Restriction on distribution and use

These financial statements have been prepared to provide information to Bangladesh tax authority. As a result, these statements may not be suitable for another purpose.

Chittagong, 15 November 2016

Rahman Rahman Huq, a partnership firm registered in Bangladesh and a member firm of the KPMG network of independent member firms affiliated with KPMG International Cooperative ("KPMG International"), a Swiss entity.


Dhaka office address :
Rahman Rahman Huq
Chartered Accountants
8, Mohakhal C/A (11th & 12th floor)
Dhaka 1212, Bangladesh.

Telephone +880 (2) 886 6450-2
Fax +880 (2) 886 6449
E-mail dhaka@kpmg.com
Internet www.kpmg.com/bd

GHASHFUL
COMBINED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2016

	<u>Notes</u>	<u>2016</u> <u>Taka</u>	<u>2015</u> <u>Taka</u>
SOURCE OF FUND:			
Capital Reserve		11,016,930	8,813,461
Surplus		91,900,232	69,665,090
Equity		102,917,162	78,478,551
Staff Gratuity Fund	8	19,969,698	18,695,852
Members Savings Reserve Fund		3,300,609	2,566,216
Insurance Reserve Fund	9	34,029,564	75,737,589
Members' Welfare fund		2,797,270	1,955,930
Loan from PKSF	12	129,161,248	113,981,250
		292,175,552	291,415,387
APPLICATION OF FUND :			
FIXED ASSETS			
Property, plant and equipment-Cost less accumulated depreciation	10	4,046,912	3,556,179
Intangible assets-Cost less accumulated amortization	10.01	644,000	780,000
		4,690,912	4,336,179
CURRENT ASSETS :			
Loan to Members (Micro Finance)	11	845,904,070	761,451,062
Cash and Bank Balances	13	24,761,249	10,605,330
Cash at Bank and Investment-Staff Gratuity	8	19,969,698	18,695,852
Advance and Deposits	14	12,455,902	10,951,240
Stock and Stores		260,120	226,122
Short term Investment- FDR	15	52,150,000	81,750,000
Accrued interest on FDR	15	826,394	1,800,456
Receivable from external	16	15,178,250	5,594,651
Loan to Projects and Others	11.01	22,516,260	28,889,905
		994,021,943	919,964,618
CURRENT LIABILITIES :			
Members' Savings	17	390,927,798	358,367,636
School savings		34,874	34,874
Security deposits from field staff		2,172,000	2,068,000
Interest payable to Members		10,781	2,818,873
Provision for Gratuity		1,583,527	1,060,627
Loan Loss Reserve	18	34,471,175	28,486,232
Disaster Fund Reserve	19	-	8,512,879
Liability for expenses	20	19,759,905	7,874,421
Liability to donors and others	21	66,415,206	41,767,953
Loan from PKSF payable within next 12 months	12	175,170,002	173,085,416
Short term Loan from Staff Provident Fund		10,950,000	6,800,000
Advance received from PKSF		5,042,035	2,008,499
		706,537,303	632,885,410
NET CURRENT ASSETS :		287,484,640	287,079,208
		292,175,552	291,415,387

The annexed notes from 1 to 30 and Annexure A to K form an integral part of these financial statements.


 Chief Executive Officer

Chittagong, 15 November 2016




 Chairman
 As per our annexed report of same date.

 Rahman Rahman Huq
 Chartered Accountants

GHASHFUL
COMBINED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2016

	<u>Notes</u>	<u>2016</u> <u>Taka</u>	<u>2015</u> <u>Taka</u>
INCOME:			
Service charges of Micro Finance	22	189,121,663	154,235,923
Grant received		36,259,065	20,125,405
Service charge income		207,441	160,661
Loan processing fee and others		868,115	809,304
Collection from HCB		3,000	25,300
Income from Commission		882	4,300
Paramedic fees		209,760	192,160
Contribution received from MF		2,862,564	2,730,459
Health service charges from Garments Industries	23	1,793,250	1,806,500
Clinical service charges	24	215,410	194,710
Bank / FDR interest		6,349,515	8,253,967
Fines (penalty)		130,523	94,615
Dropout fee		169,074	253,889
Sale of contraceptives		35,730	45,700
Sale of Pass Book		455,875	479,107
Sale of Stove		13,750	100,205
Clinical support		59,790	52,870
Membership fee-General Body		2,520	2,600
Other/Miscellaneous Income	25	351,224	120,735
Fees realized- Admission/Tuition		940,170	745,670
Donation		317,000	147,000
Received from drawing training		4,760	760
Sale of study materials		81,825	73,200
Sale of Health Card		341,900	373,340
Sale of school uniform		16,845	17,380
Cost Sharing from NEST project		78,379	165,970
Cost Sharing from ESP Project		5,000	30,000
Reimbursement against training		24,876	243,250
Reimbursement receivable from PKSF		2,602,452	2,068,758
Income from backup support-MIME		401,000	117,000
Income from training centre		11,005	3,800
Income from INAFI		91,022	-
Income from Training -GFATM		-	55,411
Reimbursement against Unnayan Mela		-	500,000
Reimbursement approved by PKSF		-	2,111,017
Other Income		124,897	15,612
		244,150,282	196,356,578



EXPENDITURE:

	Notes	2016 Taka	2015 Taka
Salaries and allowances		115,761,705	85,215,223
Doctors' Honorarium		445,260	48,000
Gratuity		522,900	325,751
Interest on members' savings		21,058,344	20,696,908
Bank charges		461,753	341,981
Administrative Expenses		781,360	914,576
Communication expenses		1,269,723	1,266,557
Clinical support		11,099	7,970
Depreciation	10	1,025,463	1,034,404
Amortization	10.01	161,000	195,000
Claim Settlement		224,226	1,640,700
Loan Loss Provision		5,984,943	11,075,187
Disaster Fund Reserve		1,370,175	1,542,322
Audit and Professional Fee		212,320	209,000
Interest on Loan from PKSF		19,060,388	14,383,859
Interest on security deposit		11,324	12,339
Rebate		296,530	210,659
Maintenance - Office		1,947,496	2,202,813
Maintenance and fuel- vehicles		435,386	295,835
Signboard		28,050	27,690
Honorarium for school teachers		1,118,826	931,920
Material expenses		12,508,592	579,808
Meeting expenses		480,861	1,191,025
Membership fee	26	371,285	361,775
Postage and Courier		6,870	20
Newspaper and periodicals		13,015	12,831
Office rent / shop rent		7,069,405	5,953,088
Printing and stationery		2,405,433	2,833,003
Program and operational costs		9,297,579	7,231,433
Selling and promotional Expenses		59,560	277,189
Other program activity expenses		4,023,163	285,327
Other operating Expenses		203,000	796,172
Entertainment		982,722	817,038
Utilities		1,397,637	1,144,261
School Rent (Street children)		371,200	273,050
Emergency Treatment		28,693	36,610
Special Day celebration	27	62,583	62,355
School Program expenses		25,207	25,821
Subsidy to SDP and organization General		1,573,821	1,022,046
Training expenses		209,597	1,438,335
Traveling and conveyance		3,085,623	2,352,692
Field Conveyance		4,192,140	3,839,186
Uniform and Leverage		188,455	167,148
Tax and VAT		124,397	430,932
Subsidy paid to Client of NDBMP		255,000	300,000
Expenditure incurred for Palli Tathya		106,967	105,105
Donation / Contribution		99,937	67,329
Welfare for ESP Student		3,000	2,515
Compost		76,434	83,425
Porous Pipe		23,047	8,200
Goat Rearing (Poor Member)		33,755	193,505
Agriculture exhibition		145,998	268,367
Fish Cultivation and Exhibition		209,294	622,188
Farmer Training		103,011	258,434
Balance carried forward		221,925,552	175,618,907



EXPENDITURE:

Balance brought forward
Livestock Unit- Exhibition
Service charge on IDCOL loan
Advertisement
Improve cook stove making cost
Workshop and seminar
Launch & Allowance
Contribution to ENRICH Project
Unnyan melā (Microcredit)
Survey Cost
Wages-ICS
Day observation
License and renewal fees
Building staff capacity
Cost sharing to with SDP
USG block dem
Feromane trap
Maria model seed preservation
Hybrid new crops
Vegetables cultivation
Beef fattening
Field day observation
Agriculture related information
Cow rearing
Poultry
Vermi Compost
Vaccination
Provision
Mobile phone bill
Mobile phone bill
Livestock Unit- Training
Livestock and Agriculture
Transfer to General Account-Training Expenses
Interest on Premium

2016**Taka****2015****Taka**

221,925,552	175,618,907
53,900	392,382
236,628	214,482
124,070	401,885
1,842,874	
121,760	98,568
4,848,692	4,578,186
1,288,743	1,680,852
19,421	194,605
32,400	16,281
11,000	7,450
442	5,874
6,000	2,820
1,432,887	123,984
401,000	-
15,860	-
114,280	-
67,060	-
19,745	-
59,950	-
289,372	-
9,430	-
32,430	-
96,448	-
96,000	-
262,950	-
31,880	-
155,973	-
-	693
-	12,000
-	177,381
-	7,968
-	55,411
-	673,514
233,596,747	184,263,243
10,553,535	12,093,335
69,665,090	61,546,116
80,218,625	73,639,451
9,883,054	-
4,002,022	(2,767,399)
(2,203,469)	(1,206,962)
91,900,232	69,665,090

Surplus for the year

Add: Surplus brought forward**Add:** Transfer from Disaster management fund

Current year's cumulative adjustment

Less: Transferred to capital reserve**Balance carried to statement of financial position**

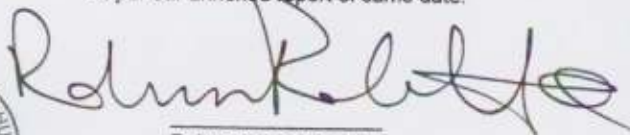
The annexed notes from 1 to 30 and Annexure A to K form an integral part of these financial statements.


 Chief Executive Officer


 Chairman

As per our annexed report of same date.

Chittagong, 15 November 2016



 Rahman Rahman Huq
 Chartered Accountants

GHASHFUL
COMBINED STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 30 JUNE 2016

	<u>2016</u> <u>Taka</u>	<u>2015</u> <u>Taka</u>
Opening Balance:		
Cash in hand	166,343	308,290
Cash at bank	10,438,987	18,290,324
	<u>10,605,330</u>	<u>18,598,614</u>
Bank interest	1,704,156	1,964,989
FDR Interest	6,864,281	6,180,928
Fund received from Plan Bangladesh	4,691,041	4,280,663
Clinical Service Charges	215,410	194,710
Clinical Support	59,790	52,870
Sale of contraceptives	35,730	45,700
Received against HCB	3,000	25,300
Contribution received from MF	10,890,720	13,258,287
Received from Naripakha for War victim	16,800	12,000
Reimbursement received from PKSF	2,044,758	341,068
Loan from Gratuity fund	12,350,000	8,200,000
Loan from Provident fund	14,150,000	7,300,000
Loan from PKSF	212,850,000	182,100,000
Reimbursement of expenditures	210,806	57,320
Service Chg. from garments industries	1,772,250	1,772,000
Member Savings Collection	304,396,798	287,607,258
Collection of Loan installment	1,472,760,299	1,202,268,429
Service Charge /Commission	189,329,104	154,396,584
Received from Branches	2,650,013	8,260,478
Loan received from IDCOL	998,400	1,138,960
Loan received from MF	13,513,244	6,287,587
Grant received from IDCOL	14,583,307	1,069,390
Sale of Pass Book	410	10,570
Advance received from PKSF	4,400,000	3,040,000
Advance adjusted against expenses	16,770,144	14,771,894
Advance Salary	6,000	12,000
Security Deposit	268,000	545,000
Unclaimed account	2,215,621	1,654,165
Inter Transaction	360,268,036	249,557,194
General Account	25,152,000	23,746,807
Dropout fee	169,074	253,889
Fund received from Bank Asia	20,340,776	1,679,944
Commission received	882	4,300
Membership fee - General Body	2,520	2,600
Members Welfare fund	2,099,340	1,908,010
Tax deducted at source- staff	18,968	15,768
FDR encashed during the year	54,100,000	37,000,000
Received from Micro finance as loan	36,988,000	9,500,000
Loan from SDP	611,800	467,364
Other Received	3,211,549	2,129,628
Recovery of loan from Educare KG School	205,600	30,000
Realized advance against Expenses	110,478	86,900
Realized advance from ICS Project	49,250	199,450
Recovery of advance from MIME	4,200,000	7,650,000
Balance carried forward	<u>2,797,278,355</u>	<u>2,241,080,004</u>



	<u>2016</u> <u>Taka</u>	<u>2015</u> <u>Taka</u>
Balance brought forward	2,797,278,355	2,241,080,004
Loan from ESP	501,800	396,184
Fees realized- Admission/Tuition	885,810	745,670
Donation	317,000	87,000
Sale of school materials	81,825	73,200
Sale of health card	535,400	373,340
Sale of stove	13,750	100,205
Sale of school uniform	16,845	17,380
Laptop Loan realized	387,329	455,211
Motorcycle Loan realized	869,353	1,435,519
Bicycle Loan realized	3,000	2,000
Mobile Loan Realization	171,658	337,941
Income from Training Center	11,005	3,800
Received from SDP	1,026,800	50,000
Cost sharing income from ESP	5,000	30,000
Cost sharing income from NEST/CHWEVT	78,379	165,970
Received from PHR project	45,000	22,000
Received from H/O	53,648,162	4,764,994
Received from NDBMP	17,520	300,000
Received from MIME Project-Health	401,000	117,000
Premium collection	5,623,078	14,013,056
Clinical service charges	34,470	23,985
Fines (penalty)	10,190	35,560
Loan received from ICS Head Office	1,419,860	668,562
Earnest Money	39,000	72,000
Payment received from beneficiaries	1,390,693	1,495,173
Diabetic test	76,890	75,960
Residential fess	66,560	6,000
Paramedic fees	209,760	192,160
Miscellaneous receipts	103,422	-
Loan from Ghashful ORG	550,000	-
Income from PHR project against cost sharing	5,000	-
Salary Surrender	7,000	-
Grant received from MIME Project-Insurance	12,000	-
Seeds Sales	14,479	-
Received from Enrich Programme	-	391,302
Reimbursement against Unnanyan Mela	-	500,000
Received from GFATM-912	-	55,411
Advance from PKSf	-	16,064
AIT Received	-	9,225
Loan from MIME project	-	300,000
Loan received from staff welfare fund	-	20,000
Realized advance against Office Rent	-	55,000
Received from Shasha Foundation	-	60,000
Loan realized from CHWEVT	-	100,000
Received from HASAB	-	27,600
Total Receipts:	2,865,857,393	2,268,674,476
	2,876,462,723	2,287,273,090



PAYMENTS:

Salaries and allowances
MBBS Doctors' Honorarium
School Program
Health Program
Community Development Program
Other operating Expenses
Administrative Expenses
Selling and promotional Expenses
Remittance Payments
Advance against expenses
Advance against salary
Audit and professional fee
Bank charges
Communication expenses
Clinical support and contraceptive fee
AGM Expenses
Entertainment
Honorarium for school teacher & M.O
Insurance Claim settled
Surrender of payments
Maturity Payments
Bank charges
Postage and Courier
Income tax adjusted
Loan disbursed
Disbursement of payment
Loan refund to PKSF
Interest paid to PKSF
Advance and Deposit
Payment to Branches
Organization General Account
Maintenance - Capital and Non-capital
Maintenance - Office
Maintenance and fuel- vehicles
Material expenses
Survivor Services
Youth Group Interventions
School Outreach program
Membership fee
Newspaper and Periodicals
Office Rent / Shop rent / Auditorium rent
Printing and Stationery
Program and operational costs
Dress for support staff
Interest on Members Savings
Members Savings Refund
School Rent
Security deposit refund
Subsidy paid to Client
Special Day observation
Subsidy Paid to SDP
VAT
Balance carried forward

2016
Taka

2015
Taka

105,240,647	81,508,287
445,260	48,000
1,365,128	629,127
1,762,800	1,071,203
1,618,534	262,047
2,410,441	1,960,302
747,287	879,891
59,560	277,189
427,699	1,679,944
4,400,336	3,492,188
1,312,250	1,066,130
191,820	167,500
352,175	260,261
1,181,236	1,152,941
11,099	7,970
92,482	117,123
982,722	817,038
1,118,826	931,920
4,766,820	3,613,823
42,949,057	5,276,416
7,966,091	316,000
372,537	89,513
95,033	117,326
22,910	11,885
1,557,596,000	1,336,741,000
1,008,000	1,330,500
195,585,417	130,566,667
19,060,388	14,383,959
250,000	368,817
412,131,252	252,447,343
25,295,000	8,271,163
1,008,081	1,205,606
743,532	847,711
520,471	475,115
12,907,709	577,945
1,636,676	1,493,435
144,639	82,963
218,641	683,051
269,285	381,675
13,015	12,831
7,069,405	5,991,008
2,281,285	2,833,004
109,467	181,853
148,805	160,934
21,058,344	20,696,908
271,836,636	255,495,755
231,000	156,000
203,000	308,000
255,000	300,000
304,293	1,155,588
1,573,821	1,022,046
127,092	427,352
2,713,479,004	2,144,352,253



	<u>2016</u> <u>Taka</u>	<u>2015</u> <u>Taka</u>
Balance brought forward	2,713,479,004	2,144,352,253
Tax deducted at source- Bank Interest	1,305	314,094
Training expenses	287,143	282,184
Travelling and conveyance	2,830,771	2,513,092
Uniform and leverage	6,650	6,214
Utilities	1,385,209	1,136,119
Investment in FDR	24,500,000	44,000,000
Weekly Meeting	148,115	50,817
Donation / Contribution	118,770	35,561
Beneficiaries training, meeting, workshop and annual conference	1,554,647	1,315,580
Fixed Assets Purchase	1,541,197	862,534
Loan refund to SDP	2,924,600	396,184
Overhead/other cost	182,567	176,007
Advance to program staff	100,000	88,600
Advance against Grameen Samagrey	41,500	16,500
Loan to Branches	544,860	743,062
Advance to staff against Salary	149,740	355,391
Advance office rent/school rent	1,328,300	1,191,300
Loan refund to ORG	266,867	736,000
Claim Settlement	1,274,226	1,640,700
Advertisement	118,277	404,285
Improve Cook stove making cost	1,842,874	-
Signboard	28,050	27,690
Contribution to Paily Tayata Kendra	106,967	105,105
Contribution to ENRICH project	978,042	391,302
Livestock and Agriculture	1,948,800	1,449,649
Inter Transaction with branch	7,534,423	4,066,775
Payment to War victim	16,800	12,000
Loan to ORG	200,000	50,000
Loan to MF	4,000,000	7,600,000
Interest on premium	1,917,204	168,175
Field Conveyance	4,192,140	3,839,187
License and renewal fee	6,000	2,820
Micro Credit Fair	19,421	192,205
Loan Payment to MIME	15,343,000	2,000,000
Loan payment to ESP	611,800	467,364
Loan payment to Gratuity Fund	2,028,611	5,000,000
Payment Provident Fund	10,000,000	500,000
Payment To IDCOL Principal Against Loan	623,896	352,932
Payment to HO	4,049,662	7,721,320
Meal Allowance	4,848,692	4,578,186
Laptop Loan	370,861	848,525
Advance to Staff against expenses Recovery	324,290	270,582
Rebate Given	296,530	210,659
Interest on Security Deposit	11,324	12,339
Interest Expenses	236,628	214,482
Welfare Fund/Disaster Fund	1,284,920	1,094,764
Welfare for ESP Student	3,000	2,516
Income Tax Staff	338,610	238,713
Loan Refund MF	25,252,000	25,688,251
Remittance Payments by Branch	429,699	1,670,942
Compost	76,434	83,425
Livestock Unit- Exhibition	53,900	392,382
Courtyard Meeting	579,135	463,614
Divisional level workshop	45,000	125,273
Balance carried forward	2,842,382,461	2,270,457,654



	<u>2016</u> <u>Taka</u>	<u>2015</u> <u>Taka</u>
Balance brought forward	2,842,382,461	2,270,457,654
Police Officer Training	60,318	37,530
Meeting expenses-VUAWC/SPG	315,728	170,585
Fish Cultivation and Exhibition	393,594	272,188
Agriculture exhibition	147,608	80,867
Wages-ICS	11,000	7,450
Refund of members unclaimed	1,481,228	924,904
Motorcycle Loan	709,500	1,909,500
Mobile Loan	91,373	183,640
Evaluation Survey and Assessment	32,400	16,281
Emergency Treatment	28,693	36,610
Loan to ICS Project	1,550,000	-
Maria model seed preservation	67,060	-
Meeting expenses	8,426	-
Holding Tax	262,950	-
Snacks	96,000	-
Payment to ENRICH program	2,234,021	-
Purchase of Sewing Machine	7,241	-
Transfer to INAFI Bangladesh	31,880	-
Bi- Cycle purchase	32,430	-
Contribution to Calendar	25,000	-
Loan refund to NDBMP project	100,000	-
Payment to Blood Cancer Society	7,000	-
Porous Pipe	25,096	-
USG Block Dem	15,860	-
Feromane Trap	114,280	-
Vegetables cultivation own premises	59,950	-
Beef fattening	289,373	-
Fish Culture	2,000	-
Goat Rearing (Poor Member)	4,800	-
Goat Rearing (Ultra Member)	96,610	-
Cow Rearing	96,448	-
Workshop with DWA & UWAO	18,435	-
Training for Marriage Registers	12,640	-
Training for Marriage local religious leaders	43,339	-
Training for sexual harassment committee	133,177	-
SPG lead mass orientation for Imam	170,400	-
Facilitating UVAWC meeting	38,505	-
Functioning of DLAC activation of UZLAC	7,290	-
Celebrating public events	68,420	-
Union level phase our meeting	100,580	-
High breed new crops	19,745	-
Shop renewal fee	5,615	-
Advance to elderly program	100,000	-
Beggar rehabilitation	203,000	-
Mobile Bill	-	16,341
Capital expenditure	-	44,701
Advocacy Meetings- Union Level	-	83,510
Advocacy Meetings- District Level	-	35,172
Material & Equipment for NFE School	-	1,863
Payment to HASAB	-	27,600
Tax deducted at source- staff	-	10,425
Loan refund to staff welfare fund	-	20,000
Loan to SDP	-	300,000
Loan payment to PHR	-	67,000
Loan payment to ICS Head Office	-	633,562
Balance carried forward	2,851,701,474	2,275,337,383



	2016 Taka	2015 Taka
Balance brought forward	2,851,701,474	2,275,337,383
Loan payment to ICS Project	-	208,450
Video document	-	7,968
Livestock Unit- Training	-	177,380
Meeting with social workers	-	75,520
Assessment	-	10,315
Vermi Compost	-	-
Unnayan Mela	-	620,165
Refund against earnest money	-	15,000
Bi- Cycle loan	-	5,000
Provision Paid	-	210,378
Contingencies	-	200
	2,851,701,474	2,276,667,759
Closing Balance:		
Cash in Hand	313,156	166,343
Cash at Bank	24,448,093	10,438,987
Balance at 30 June	24,761,249	10,605,330
Total payments and balance	2,876,462,723	2,287,273,090



GHASHFUL
COMBINED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2016

	Capital Reserve	Surplus/ (Deficit)	Total
	Taka	Taka	Taka
Balance as at 01.07.2014	7,606,499	60,596,116	68,202,615
Add: Adjustment to rectify cost of Anirban software incorrectly charged to revenue expenditure in 2011	-	950,000	950,000
Balance as at 01.07.2014 as restated	<u>7,606,499</u>	<u>61,546,116</u>	<u>69,152,615</u>
Surplus for the year 2015	-	12,093,335	12,093,335
Transferred to capital reserve	1,206,962	(1,206,962)	-
Less: Current year's cumulative adjustment	-	(2,767,399)	(2,767,399)
Balance as at 30.06.2015	<u>8,813,461</u>	<u>69,665,090</u>	<u>78,478,551</u>
Balance on 01 July 2015	8,813,461	69,665,090	78,478,551
Surplus for the year 2016	-	10,553,535	10,553,535
Add : Transferred from Disaster Management Fund	-	9,883,054	9,883,054
Transferred to Capital reserve	2,203,469	(2,203,469)	-
Add: Current year's cumulative adjustment	-	4,002,022	4,002,022
Balance as at 30.06.2016	<u>11,016,930</u>	<u>91,900,232</u>	<u>102,917,162</u>



GHASHFUL
COMBINED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2016

	<u>2016</u> <u>Taka</u>	<u>2015</u> <u>Taka</u>
A. Cash Flows from Operating Activities:		
Net surplus as per combined statement of profit or loss and other comprehensive income	10,553,535	12,093,335
Depreciation for the year	1,025,463	1,034,404
Amortization for the year	161,000	195,000
	11,739,998	13,322,739
(Increase)/Decrease in Current Assets		
Loan to Members (Micro Finance)	(84,453,008)	(128,949,338)
Advance and Deposits	(1,504,662)	(2,239,662)
Stock and Stores	(33,998)	631,495
Accrued interest on FDR	974,062	(1,281,215)
Receivable from external	(9,583,599)	(824,281)
Loan to Projects	6,373,645	(330,323)
	(88,227,560)	(132,993,324)
Increase/(Decrease) in Current Liabilities		
Members' Savings	32,560,162	32,111,502
Security deposits from field staff	104,000	289,000
Interest payable to Members	(2,808,092)	505,338
Provision for Gratuity	522,900	325,751
Loan Loss Reserve	5,984,943	5,716,632
Disaster Fund Reserve	1,421,892	1,542,322
Liability for Expenses	11,885,484	5,524,913
Members Savings Reserve Fund	734,393	729,261
Insurance Reserve Fund	(41,708,025)	13,987,854
Members' Welfare fund	841,341	845,009
Liability to Donors and Others	15,165,167	(3,161,577)
Short term Loan from Provident Fund	4,150,000	6,800,000
Advance received from PKSf	3,033,536	(2,197,044)
	31,887,700	63,018,961
Net cash used in operating activities	(44,599,862)	(56,651,624)
Cash Flows from Investing Activities:		
Acquisition of Property, Plant and Equipment	1,541,197	(924,994)
Short term investment- Fixed deposit	29,600,000	(7,000,000)
Net cash used in operating activities	31,141,197	(7,924,994)
Cash Flows from Financing Activities:		
Loan Received from staff gratuity fund	10,350,000	5,050,000
Loan Received from PKSf-Net	17,264,584	51,533,333
Net cash used in operating activities	27,614,584	56,583,333
Net increase/(decrease) in cash and cash equivalents	14,155,919	(7,993,285)
Check		
Cash and bank balances at the beginning of the year	10,605,330	18,598,615
Cash and bank balances at the end of the year	24,761,249	10,605,330
	14,155,919	(7,993,285)



GHASHFUL
NOTES TO THE COMBINED FINANCIAL STATEMENTS
AS AT AND FOR THE YEAR ENDED 30 JUNE 2016

1.00 Organization profile

Ghashful began its development journey with the relief works during the year 1972. In 1978 Ghashful got the registration as development organization and started health and education program to achieve its basic objective in slum area of Chittagong city. Gradually the organization expanded in different field such as, Micro Finance, renewable energy, tree plantation and Governance etc. Over the 44 years Ghashful has organized the isolated poor, learned to understand their needs Piloted refined and scaled up practical ways to increase their access to resources, supported their entrepreneurship and empowered them to become active agents of change. Now Ghashful works in 6 districts of Bangladesh covering over 6.3Lacs stakeholders transforming their quality of lives through microfinance and other specialized programs.

Registered office of the organization is situated at South Ridge Apartment, Flat 3C, 16 Nasirabad Housing Society, Road No.2, Chittagong.

2.00 Nature and Objectives of the organization

(a) Nature of the organization

It is a wholly non-political and voluntary community development non-governmental organization. The organization is committed to motivate awareness, assist in education, economic and financial condition and upliftment of the poor, neglected, distressed and vulnerable people of the Society.

(b) Objectives

The main objectives of the organization is to undertake upliftment activities relating to education, human development, micro finance, agriculture, environmental development, health care, social justice, religion and infrastructure development in the slum areas.

3.00 Corporate Information of the NGO

1	Name of the NGO	GHASHFUL
2	Year of Establishment	1972
3	Regulatory Registrations	Ghashful is a Non-Government and non profit Organisation (NGO) registered with the 1. Department of Social Services of the Government of the People's Republic of Bangladesh under Foreign Donation (Voluntary activities) Regulation Ordinance/ Rule 1978 as amended in 1982. The registration number is DSS/FDO/R-376. 2. Social Welfare Department -Registration No. 959/1983 3. District Population Control and Family Planning Department -Registration No. 294/1/FP?1978 4. Microcredit Regulatory Authority Certificate No. 00399-01209-00160. 5. E-TIN no: 347-300-2085 6. VAT registration no: 2021064864.
4	Name of the Operations (Programs)	Microcredit, Healthcare, Education, Governance, Adolescent & Child Development Program, Legal Support, Agriculture and village information centre.
5	Statutory Audit conducted upto	30 June 2016
6	Name of the Statutory Auditor for last year	Rahman Rahman Huq, Chartered Accountants
7	Name of the Statutory Auditor for current year	Rahman Rahman Huq, Chartered Accountants
8	Number of Executive Committee Meeting	08
9	Date of Last AGM held	25 June 2016



LIST OF EXECUTIVE COMMITTEE MEMBERS

Sl No.	Name	Qualification	Designation	Profession
1	Professor Golam Rahman	PhD	Chairman	Educationist
2	Mr. Golam Mostafa	B.Com	Vice-Chairman	Private Service
3	Mrs. Jahanara Begum	MA	Treasurer	Banker
4	Mrs. Samiha Salim	B.Sc	General Secretary	Social Worker
5	Mrs. Sahana Muhit	MA	Joint General Secretary	Private Service
6	Mrs Kabir Barua	BA	Member	Business
7	Ms. Zareen Mahmud Hossain	CPA	Member	Chartered Accountant

4.00 Basis of preparation of financial statements

Ghashful prepares financial statements in accordance with Bangladesh Financial Reporting Standards (BFRS). The financial statements have been prepared under the historical cost convention applying the generally accepted accounting Principles. All Transaction are recorded in the systems on daily basis and produces vouchers, Books of Accounts and Financial statements on a periodical Basis.

4.01 Statement of compliance and basis of accounting

The financial statements have been prepared on accrual basis under the historical cost convention applying the generally accepted accounting principles and Bangladesh Financial Reporting Standard as applicable for such Organizations in Bangladesh. Wherever appropriate, such principles are explained in the following notes.

4.02 Basis of preparation of combined financial statements

Inter project balances have been eliminated for preparation of combined financial statements.

4.03 Functional and presentation currency

These financial statements are presented in Bangladesh Taka (BDT) which is the organization's functional currency. All the organizations' assets, liabilities, capital fund, income and expenditure are denominated in term of nearest BD Taka.

4.04 Use of estimates and judgements

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and assumptions are reviewed on an ongoing basis.

4.05 Comparative information

Comparative information have been disclosed in respect of the year 2015 for all numeric information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's presentation.

Figures for the year 2015 have been rearranged wherever considered necessary to ensure comparability with the current year. Figures appearing in this accounts are rounded off to the nearest BD Taka.

4.06 Reporting period

the financial period of the Organization covers one year from 01 July to 30 June which is consistently followed.



5.00 Significant accounting and organizational policies

5.01 Revenue recognition

5.01.01 Interest income

Service charges on loan

The Organization is collecting Service Charges from beneficiaries/endusers at diminishing balance rate of 25% (except UP program and Agriculture Credit Program on which Service Charge is charged @ 20% per annum calculated on diminishing balance rate, LRP/EFRRAP @ 8% weekly & Agriculture @ 2% declining method monthly) on the loan provided to them. The principal and proportionate service charges are collected in 48 equal weekly installments (except Agriculture which are collected in Monthly, Quarterly installments).

Service charges are accounted for on cash basis. The amount of service charges actually collected from the beneficiaries are recognized as income. The service charges due but not collected are not recognized as income.

5.01.02 Interest on fixed deposit

Interest on fixed deposit has been accounted for on accrual basis. The Organisation made investment in fixed deposits against the various funds Savings, LLP etc.

5.02 Fixed assets

5.02.01 Fixed assets and depreciation

Fixed assets are stated at cost less accumulated depreciation. Depreciation on fixed assets is calculated on Diminishing Balance Method. Full year's depreciation is charged on fixed assets acquired during the year, while no depreciation is charged on assets retired during the year. The annual rates of depreciation are as follows:

<u>Name of assets</u>	<u>Rates (%)</u>
Computer and Equipments	30
Furniture and Fixture	10
Motor vehicles	25
Digital Camera	20
Generator	20
Photocopy machine	20
Mobile/Telephone set	20
Office decoration/ Equipments	20

5.02.02 Intangible fixed assets-Software

Software costs are capitalized where it is expected to provide future enduring economic benefits. Capitalization costs include license fees & cost of implementation/system integration services which are capitalized in the year in which the relevant software is installed for use. Costs of maintenance, upgradation and enhancements are charged off as revenue expenditure unless they bring similar significant additional long term benefits. Software are amortized using the Diminishing Balance Method over their useful lives.

<u>Name of assets</u>	<u>Rate (%)</u>
Software-Anirban	20

5.03 Recognition of expenses

5.03.01 Interest expenses

Interest expenses have been accounted for on accrual basis.

5.03.02 Other expenses

Other expenses have been accounted for on accrual basis.

5.03.03 Interest paid on savings

Interest paid on savings is recognized on accrual basis.

5.04 Loan classification and loan loss provision

5.04.01 Loan classification and loan loss provision

The organization is following MRA guidelines for loan classification and loan loss provisioning.



5.04.02 Write off policy

Loan loss is written off in the financial statements with due approval from competent authority if it becomes established that the loan will never be recovered. Organization is following the instruction of MRA while writing off loans.

5.05 Loan to beneficiaries

Microfinance program is conducted as per manual and Guidelines provided by the PKSF/MRA.

5.06 Savings collection

Ghashful has adopted its own savings collection policy embodied in its Credit Operation Manual.

5.07 Grant/donation accounting

Grant/donation, if any, is recognized in financial statements on cash basis.

6.00 Major Loan Components of Microfinance

6.01 Jagoron

Jagoron initiates household based enterprise development in Bangladesh. Previously it was known as Rural Microcredit (RMC) and Urban Microcredit (UMC). Ghashful extended its microfinance services for the rural poor through Jagoron (Rural Microcredit and Urban Microcredit) program from 1997 under this program the rural microcredit borrowers are encouraged to undertake family-based income generating activities. The service charge of the component is 25% reducing balance rate that has contributed to achieve the goal. Repayment rate is more than 99%. Jagoron still dominates Ghashful's loan portfolio by 60% of total.

6.02 Agrosor

Banking sector and financial institutions requires collateral but most of the poor entrepreneurs do not have that much capacity to meet the requirements of Banks or Financial Institution. Ghashful launched its (Micro Enterprise) program in 1997 to extend its financial services to the progressive members of other microcredit program for undertaking economic activities that require bigger amount for any business activity that has investment up to BDT 10 Lacs is considered as Micro Enterprise. The program is now renamed as Agrosor. An individual micro-entrepreneur can take loan of Taka 30 Thousand to 10 Lac for his enterprise under the Agrosor Program.

6.03 Sufolon

The extension of financial services to the poor community is increasingly becoming very important as a means of poverty reduction interventions. Some areas of the country have lack access to financial support. The Agricultural sector is one such area where financial service providers are not inclined to support. Ghashful started the Agriculture and Seasonal loan for Marginal and Small Farmer in the year 2009 and 2013 respectively. Sufolon has been introduced from the year 2014 which is previously known as Agriculture and Seasonal Loan. The Loan ceiling amount is BDT 5,000 to 50,000 and repayment in four installments/ Single Installment with the interest rate of 2% monthly in declining method.

6.04 Buniad

It is a Credit instrument for marginal poor who cannot get the credit facility and they face tremendous sufferings to maintain the daily lives. Ghashful provide the loan facility to the ultra poor in a very affordable interest rate and simple loan procedure. At present Ghashful providing the product in the name of Buniad previously known as Ultra poor program.

7.00 Projects of Ghashful

7.01 Foreign Remittance

Ghashful is providing remittance to community that sends their relatives from abroad through Western Union. The objective of this project is to swift and easy handling over of the remittance to the clients in the Perry ferry level which come from abroad. Ghashful signed agreement with Bank Asia Limited and Western Union to provide this service in 2012.



7.02 Enhancing Resources and Increasing Capacities of poor Household towards elimination of their poverty (ENRICH)

Ghashful has started to implement the integrated development project as a partner of PKSf since July 01, 2013 at Mekhol Union of Hathazari Upazilla under Chittagong district. The overarching goal of the program is to ensure total development of the entire community. The project is addressing comprehensive approaches for development which includes healthcare, education, training, formation of social capital, employment generation within the communities both in agro-based and nonagricultural enterprises; jobs for the youth; infrastructural development; inexpensive and health-friendly cooking stoves; solar home system; special savings program special projects for the ultra poor, disabled and elderly persons; demand-driven microcredit and community based programs. The motto of this program is to encourage and facilitate the poor to take part in the development process as the primary concern of this project is to ensure human dignity and freedom. The ENRICH Project focuses on overall household development. The main thrust is to provide integrated support to each family to ensure the best possible utilization and enhancement of their existing resources and capacities. The interventions will include a support package in which credit is one of the main components. This program with a completely human and holistic approach has a long and all-inclusive categorization. Education, healthcare, employment generation with local and easily accessible resources and human capacity enhancing services are identified as the key areas that need to be addressed.

7.02.01 Livelihood Improvement Loan (LI)

Ghashful introduced this loan component since 4th March 2015 under ENRICH project. The ceiling for this BDT 10,000 and the interest rate is 8% annually. Major objectives of this loan component are as follows:

- i) To develop a quality sanitary system for poor families and encourage the beneficiaries to use it
- ii) To help the poor families from asset loss or depletion
- iii) Empowering the poor families socially and economically
- iv) To ensure the food security
- v) To develop the standards of living of the poor families

7.02.02 Income Generating Activities Loan (IGA)

This loan component has introduced since 04 March 2015 for the ENRICH households. The main objectives of the loan to assist the poor people in creating opportunities by purchasing/ leasing/ mortgaging land, leading to the economic development of the family and creating assets through the establishment of ownership of the land. The service charge of this component is 25% on reducing balance that would contribute achieving stated the goal.

7.02.03 Asset Creation Loan (ACL)

This loan used for implementing new sector-based IGAs such as dairy farm, small cattle farm, other small and medium enterprise etc. instead of existing RMC/UMC/UP/Jagoran/Buniad. Ghashful has introduced this special loan product since March 2015. The ACL ceiling for a household is BDT 30,000 and the interest rate is 8% yearly.

7.03 Inclusive Insurance Sector Project (DIISP)

Ghashful launched DIISP (Developing Inclusive Insurance Sector Project) project for its microfinance beneficiaries with an objective of protecting the risk and the vulnerability of the Ghashful clients due to their death, disability or natural disaster. During the pilot period Ghashful DIISP project will provide micro insurance products and services to the clients at affordable price with the assistance of PKSf. DIISP model can be a effective tool for such risk mitigation for the low-income groups. In the reporting year 2015, a number of 4,230 clients have received services under this project.



7.04 Agriculture and Livestock Unit

Ghashful Agriculture and Livestock Unit aims to reduce poverty through promoting microenterprise both in firm and non-firm sectors. In our country context poor people mostly living in rural areas own less property/asset. Having livestock often considered as asset for the poor. Ghashful with the support from PKSf is running Livestock, Fisheries and Agriculture Unit to increase livestock related Income Generating Activities among the poor. The ultimate goal of this unit is to create productive livestock as ready source of cash for poor people and to increase production food with the necessary protein. This unit demonstrated improved production technologies on goat rearing, dairy cattle production, beef cattle fattening & vermin compost production among selected beneficiaries. Selected beneficiaries are being provided with farming input i.e. housing design, fodder cutting/sapling, vaccines and technical advices. In addition to these services, Ghashful also share knowledge and technical services among its borrowers by linking them with academic/research institutions and other relevant extension organizations. During the reporting year 2015, Ghashful agriculture and livestock unit have shown achievements vermin compost production and plant establishment, goat rearing, cattle production, beef cattle fattening and have provided necessary farming inputs and awareness.

7.05 Reproductive Health Program

Reproductive Health program of Ghashful is as a structured approach to extend services to the vulnerable and marginalized people and make them aware of their rights of getting proper services regarding their reproductive health from the respective institutions of the government. The program provides health services through different components in the operational areas surrounding different stages of human life to ensure a healthy community.

Goal : Reduction of maternal and child mortality rate including prevalence of birth related disability

Area coverage : Anowara, Hathazari and Patiya upazila under the district of Chittagong, Chittagong city corporation areas and Noagaon District.

Target population : Vulnerable population especially women, children and adolescents.

Health Service and Activities: Fixed Clinic, Satellite Clinic, Immunization, Safe Delivery, Family Planning Services, Health Service to Garments Industries and awareness on health related issues including HIV/STD/AIDS etc.

7.06 MIME Health Project

Ghashful with support from INAFI Bangladesh and Rock Feller Foundation has launched 'MIME Health Card Project' since 2011. Ghashful is implementing the project both in urban and rural area with the aim to provide general basic health services to the community people. Poor and vulnerable people of Bangladesh lead their lives with various obstacles. Insufficient health service is one of them. The people of rural area are badly affected from this lacking of medical services. They do not know how to get this services and from where. Usually most of the services go to the solvent class only as they can pay more. As a result the rights of getting medical services are now and then violated everywhere in the country. In this situation Ghashful is implementing the project.

7.07 Ghashful Urban Education Programme

Ghashful started its education program since 1985. With the goal of contributing significantly in building a society free from curse of illiteracy by providing educational support to the girls and boys of the grassroots poor and illiterate families. In the year 2014, Ghashful runs a Child Development Center for the Dalit community children to provide a space for psycho-social and development for the children. In addition to Tutorial assistance, the center is providing cultural and creative learning opportunity for the deprived and marginalized children.

7.08 Ghashful Rural Education Program

Recognizing the demand for affordable education in rural areas, Ghashful began the rural education programme in 1998 under the project of BRAC education support program (ESP) to increase education opportunities for rural disadvantaged children. ESP program follow the BRAC format whereby the schools cover a 4 years curriculum and Ghashful in partnership with BRAC also has continued this project for 12 years. The overall goal of the project is to reduce poverty through access to National Free Primary Education (NFPE) for those who are traditionally remain outside from schooling.



7.09 Ghashful Paran Rahman School

Ghashful launched Ghashful Educare KG School located in West Madarbari, Chittagong in 2002. The school not only aims to allow children to develop their ability, but also to smoothen mental growth by providing additional nourishment to traditional academic stimulation. Initially the school had operated by 2 teachers and one support personal with 11 students in nursery and KG and uphold the same structure of another KG schools but at a reduced cost. Since its inception, Ghashful KG Educare has continued to expand and in 2014 it had 8 staff members and 143 students of eight classes from Playgroup – class V. In January 2016, the executive committee decided to rename the Ghashful Educare KG School as Ghashful Paran Rahman School in order to honor the late Shamsun Nahar Rahman Paran who was the founder of Ghashful.

7.10 Ghashful Pallitathya Kendra

Since 2007 to 2010 Ghashful run the center with the assistance of D.Net. under the project of 'ABALAMBAN -2' and then after completion of the project in 2010 to till date the initiative is continuing by its own contribution through providing services with the goals, objectives, equipments and service components. Rural and marginalized people who do not have own computers, phones, televisions or other ICTs can come to a common access point and use ICTs for free of cost or for a minimum fee, with the help of an ICT familiar person, if necessary.

7.11 Established Child rights and Hazard free Working environment through Education and Vocational Training (CHWEVT) Project

This project was started on 01 July 2013 with the support of Manusher Jonno Foundation (MJF) to achieve following objectives:

- i) To withdraw children from GOB listed hazardous work place.
- ii) To create conducive working environment who are lawfully eligible to work in non hazardous works.
- iii) To protect vulnerable children from entering in to labour market.

7.12 Ghashful Biogas and Improved Cook Stove (ICS) Project

Ghashful believes that biogas technology is one of the best means to provide natural gas to the largest number of rural people. In order to prevent further environmental and agriculture deterioration, it is imperative to promote biogas as a sustainable and clean source of energy in Bangladesh. By just adding one simple step in the fuel cycle, biogas can alleviate many of these problems, and provide many other benefits as well. Considering this Ghashful along with Infrastructure Development Company Limited (IDCOL) has initiated a green solution through the National Domestic Biogas Manure Program (NDBMP). The overall objective of the project is to use new technologies and alternative renewable resources to maintain its gas reserve and ensuring long-term energy security which aims to enable mechanization of cattle dung processing tasks and local electricity generation.

7.13 Protecting Human Rights (PHR) Program

Domestic violence has become a burning question of the days. It is growing day by day alarmingly due to poverty, lack of consciousness, lack of religious sense and lack of education. It is important for us to learn about how to mobilize community. To reduce domestic violence and ensure human rights, Ghashful has been implementing Protecting Human Rights (PHR) Program since 2012 with the support from Plan Bangladesh and USAID. This project is operating at Patiya Upazilla of Chittagong District. USAID and Plan Bangladesh are providing grant support, where BNWLA is providing legal support in this project. A study on Democracy and Good Governance (2009) conducted by USAID showed that domestic violence is one of the prime reason behind violation of human rights. In light of the findings of this study, to reduce domestic violence and violation of human rights, Plan Bangladesh with its partner NGOs are implementing this program.



8.00 Staff Gratuity Fund-Janata Bank Ltd.

The organization operates an unfunded Gratuity scheme since 01 January 2001 for its permanent employees. An employee who is in continuous service for five years is entitled to gratuity equivalent to one month salary for every completed year of service. The breaks up :

Particulars	General Taka	SDP Taka	Microfinance Taka	Total Taka
Balance 01 July	37,660	1,548,207	17,109,985	18,695,852
Add: Provided during the year	-	-	1,200,000	1,200,000
Add: Interest during the year (Net)	-	42,910	815,299	858,209
	<u>37,660</u>	<u>1,591,117</u>	<u>19,125,284</u>	<u>20,754,061</u>
Less: Paid during the year	-	-	784,363	784,363
Balance as at 30 June	<u>37,660</u>	<u>1,591,117</u>	<u>18,340,921</u>	<u>19,969,698</u>

Name of Bank and Account Number	Balance 30.06.2016 Taka
Savings account with Janata Bank Ltd, Sk. Mujib Road Corporate Branch ,Agrabad, Chittagong. A/c No..003334071644	269,698
FDR account with Southeast Bank Ltd, Jubilee Road Corporate Branch, Agrabad, Chittagong. A/c No.24300026247	3,000,000
FDR account with Bank Asia Ltd, CDA Avenue Branch Chittagong. A/c No. 01855006689	2,000,000
FDR account with Bank Asia Ltd., CDA Avenue Branch,Ctg A/C:01855007304	2,000,000
Loan to Staff	550,000
Loan to General Account	2,900,000
Loan to Micro Finance	9,250,000
Cash at Bank and Investment	<u>19,969,698</u>

9.00 Insurance Reserve Fund

	2016 Taka	2015 Taka
Balance as on 01 July	75,737,589	61,749,735
Add: Premium Received during the year	15,402,126	23,194,093
	<u>91,139,715</u>	<u>84,943,828</u>
Less: Refunded/Transferred during the year	55,662,468	9,206,239
Less: Adjusted interest on savings included by branch	1,447,683	-
Balance as on 30 June	<u>34,029,564</u>	<u>75,737,589</u>

The savings deposit account and fixed deposits have been verified with bank statement and fixed deposit scripts.



10.00 Fixed Assets:**General Account :**

Opening Balance

Add: Purchased during the year

Less: Accumulated depreciation

Written down value (Annexure – A)**SDP :**

Balance as on 01 July

Add: Purchase during the year

Less: Accumulated depreciation

Written down value (Annexure – B)**MICRO FINANCE PROGRAM**

Balance as on 01 July

Add: Purchased during the year

Less: Accumulated depreciation

Written down value (Annexure – C)**EDUCARE KG SCHOOL :**

Balance as on 01 July

Add: Purchased during the year

Less: Accumulated depreciation

Written down value (Annexure – D)**NEST PROJECT :**

Balance as on 01 July

Add: Purchased during the year

Less: Accumulated depreciation

Written down value (Annexure – E)**MIME PROJECT : Insurance**

Balance as on 01 July

Less: Accumulated depreciation

Written down value (Annexure – F)**ENRICH**

Balance as on 01 July

Add: Purchased during the year

Less: Accumulated depreciation

Written down value (Annexure – G)**ICS Project**

Balance as on 01 July

Add: Purchased during the year

Less: Accumulated depreciation

Written down value (Annexure – H)**Total****2016****Taka****2015****Taka**

181,627

179,587

-

2,040

181,627**181,627**

151,175

146,208

30,452**35,419**

1,295,686

1,292,126

-

3,560

1,295,686**1,295,686**

1,230,266

1,212,564

65,420**83,122**

11,069,924

10,532,916

1,260,330

537,008

12,330,254

11,069,924

9,125,636

8,304,779

3,204,618**2,765,145**

195,354

195,354

19,784

-

215,138**195,354**

158,801

151,475

56,337**43,879**

1,112,778

815,082

115,695

297,696

1,228,473**1,112,778**

753,581

609,134

474,892**503,644**

47,098

47,098

31,724

30,016

15,374**17,082**

103,147

77,357

120,388

25,790

223,535

103,147

41,513

20,684

182,022**82,463**

33,900

-

-

33,900

33,900

33,900

16,103

8,475

17,798**25,425****4,046,912****3,556,179**

	<u>2016</u> <u>Taka</u>	<u>2015</u> <u>Taka</u>
10.01 Intangible Assets		
Software		
Balance as on 01 July	975,000	950,000
Add. Acquisition during the year	25,000	25,000
	<u>1,000,000</u>	<u>975,000</u>
Less. Accumulated Amortization	356,000	195,000
Balance as on 30 June (Annexure - I)	<u>644,000</u>	<u>780,000</u>
11.00 Loan to Members (Microcredit)		
Jagoron	484,881,429	459,974,686
Agrosor	145,320,907	114,653,824
Buniad	6,147,745	7,001,020
Sufolon	203,042,886	175,660,439
Income Generating Activities Loan (IGA)	2,981,940	1,394,747
Livelihood Improvement Loan (LI)	393,567	141,434
Asset Creation Loan (ACL)	1,343,377	450,000
Total Microcredit (Note-11.02)	<u>844,111,851</u>	<u>759,276,150</u>
NDBMP loan outstanding	1,792,219	2,174,912
Total	<u>845,904,070</u>	<u>761,451,062</u>
11.01 Loan to Project		
Loan to SDP-General Account	66,000	66,000
Loan to NDBMP	325,000	225,000
Loan to Remittance Project	131,345	131,345
Loan to ICS-NDBMP	655,180	137,660
Loan to ESP	400,000	290,000
Loan to Microfinance	17,913,155	19,034,197
Loan to MIME Project	2,993,000	-
Loan to Educare KG school	-	205,600
Loan to PHR	-	45,000
Loan to SDP-Microfinance and MIME	-	841,163
Loan to Organization/Branch	-	7,850,000
Total	<u>22,483,680</u>	<u>28,825,965</u>
Laptop Loan	28,480	45,520
Mobile Loan	-	3,000
Bi- Cycle Loan	4,100	15,420
Total	<u>32,580</u>	<u>63,940</u>
	<u>22,516,260</u>	<u>28,889,905</u>



11.02 Loan to Beneficiaries -Microfinance

Particulars	Jagoran	Ograsar	Buniad	Sufolan	IGA	LI	ACL	Enrich	Total 30.06.2016	Total 30.06.2015
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as on 01 July	459,974,686	114,653,824	7,001,020	175,660,439	1,394,747	141,434	450,000	-	759,276,150	630,162,139
Add: Disbursed during the year	871,073,000	249,992,000	11,141,000	420,130,000	3,560,000	410,000	1,290,000	-	1,557,596,000	1,336,741,000
	1,331,047,686	364,645,824	18,142,020	595,790,439	4,954,747	551,434	1,740,000	-	2,316,872,150	1,966,903,139
Less: Realised during the year	846,166,257	219,324,917	11,994,275	392,747,553	1,972,807	157,867	396,623	-	1,472,760,299	1,202,268,429
Less: Amortised during the year	-	-	-	-	-	-	-	-	-	5,358,560
Balance as on 30 June	484,881,429	145,320,907	6,147,745	203,042,886	2,981,940	393,567	1,343,377	-	844,111,851	759,276,150

12.00 Loan from PKSF

Particulars	Jagoran	Ograsar	Buniad	Sufalan	IGA	LI	ACL	Enrich	2016	2015
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as on 01 July	173,300,000	64,975,000	6,691,667	40,000,000	-	-	-	2,100,000	287,066,667	235,533,334
Add: Received during the year	97,500,000	60,500,000	7,000,000	45,000,000	-	-	-	2,850,000	212,850,000	182,100,000
	270,800,000	125,475,000	13,691,667	85,000,000	-	-	-	4,950,000	499,916,667	417,633,334
Less: Refunded during the year	100,550,000	38,750,000	5,666,667	50,000,000	-	-	-	618,750	195,585,417	130,566,668
Balance as on 30 June	170,250,000	86,725,000	8,025,000	35,000,000	-	-	-	4,331,250	304,331,250	287,066,666

Classification based on maturity of Loan:

Payable with next 12 months	87,500,000	44,600,000	5,250,002	35,000,000	-	-	-	2,820,000	175,170,002	173,085,416
Payable after 12 months	82,750,000	42,125,000	2,774,998	-	-	-	-	1,511,250	129,161,248	113,981,250
	170,250,000	86,725,000	8,025,000	35,000,000	-	-	-	4,331,250	304,331,250	287,066,666



13.00 Cash and Bank Balances

Cash in hand

Cash at bank:

2016

Taka

313,156

2015

Taka

166,343

Name of projects	Bank Name	Branches of Bank	Account No.		
Ghashful General	Janata Bank Ltd.	Mehedibag,	SB A/C 002040891	914	20,934
	Pubali Bank Ltd.	Mimi Super market	A/C no: 0971901029534	148,206	21,403
	Pubali Bank Ltd.	Mehedibag,	A/C-129526	39,069	14,036
SDP	The City Bank Ltd.	Kadamtali	STD/A-2001	4,917	11,735
	Janata Bank Ltd.	Sk. Mujib Road	STD/A-881	7,984,182	143,812
	Janata Bank Ltd.	Sk. Mujib Road	S/A-5268	64,497	81,016
	Bank Asia Ltd.	CDA Avenue	STD-198	114,456	68,840
	Bank Asia Ltd.	KEPZ Branch	STD-6533000240	1,680	-
	One Bank Ltd.	Agrabad Branch	S/A-771	89,754	2,036
	Pubali Bank Ltd.	Mehedibag	S/A-2954-9	280,968	412,207
	Janata Bank Ltd.	Sk. Mujib Road	STD/A-1005	186,787	117,871
	Janata Bank Ltd.	Sk. Mujib Road	STD/A-1013	61,870	61,081
	Janata Bank Ltd.	Sk. Mujib Road	STD/A-1021	-	891
	AB Bank Ltd.	Momin Road Branch	C/A-4140-7980-50000	4,138	-
	Prime Bank Ltd.	Laldigir Par	C/A-1451-1080-037764	2,195	-
	The City Bank Ltd.	Kadamtali	C/A-52001	438,137	34,922
	The City Bank Ltd.	Kadamtali	C/A-54001	638,494	28,820
	The City Bank Ltd.	Kadamtali	C/A-55001	402,357	272,016
	The City Bank Ltd.	Kadamtali	C/A-56001	34,908	47,723
	Rupali Bank Ltd.	Eshan Mistri Hat	C/A-10805	1,771	38,701
	The City Bank Ltd.	Kadamtali	C/A-53001	164,302	229,347
	Sonali Bank Ltd.	Kalarpool Branch	C/A-157	187,195	213,233
	Standard Bank Ltd.	Dakhin Khan	C/A-2912	181,319	7,919
	Janata Bank Ltd.	Shakarhat	C/A-247	1,466	104,830
	Bank Asia Ltd.	Potenga Road	C/A-0050	224,200	9,571
	Janata Bank Ltd.	Koneihat	C/A-6882	35,846	96,910
	Janata Bank Ltd.	Neamatpur Branch	C/A-771	712,925	5,442
	Janata Bank Ltd.	Patiya Sadar	C/A-2170-3	560,673	115,392
	Standard Bank Ltd.	Chowdhury Hat	C/A-5839	117,163	37,998
Microfinance	First Security Bank Ltd.	Halishahar	C/A-0082	21,174	4,163
	Janata Bank Ltd.	Burishar Hat	C/A-5224	189,760	215
	Pubali Bank Ltd.	Comilla South Sadar	C/A-14540	195,709	28,174
	Bank Asia Ltd.	Anderkilla	C/A-1041	43,044	64,227
	AB Bank Ltd.	Baharddarhat	C/A-99-001	75,114	80,122
	Sonali Bank Ltd.	Anowara Branch	C/A-1138	1,135,284	176,876
	AB Bank Ltd.	Baharddarhat	C/A-99-000	115,066	257,228
	NCC Bank Ltd.	Baizid Bostami Road	C/A-1969	5,597	129,705
	AB Bank Ltd.	Hathazari	C/A-17-000	12,770	10,907
	Janata Bank Ltd.	Mohipal Branch, Feni	C/A-679	875,520	5,507
	Janata Bank Ltd.	Nowgaon Sadar	C/A-4064	9,946	177,650
	The City Bank Ltd.	Kadamtali	C/A-0006	8,862	96,361
	Janata Bank Ltd.	Manda Branch	C/A-16683	1,106,737	1,785
	Janata Bank Ltd.	Chowmashia Branch	C/A-388	989,103	182,265
	NCC Bank Ltd.	Baraiyer Hat	C/A-8403	343,402	167,415
	Janata Bank Ltd.	Dewpur Branch	C/A-3676	28,428	38,256
	Janata Bank Ltd.	Najipur Branch, Nowgaon	C/A-16741	25,735	15,832
	Islami Bank Bangladesh Ltd.	Sapahar Branch, Nowgaon	C/A-461	552,303	3,096
	Sonali Bank Ltd.	Nizampur Branch	C/A-3632	6,116	229,004
	Sonali Bank Ltd.	Lemua Branch, Feni	C/A-422	446,768	88,518
	Janata Bank Ltd.	Mohorigonj, Feni	C/A-804	93,592	50,022
	Pubali Bank Ltd.	Mia Bazar Branch	C/A-90-1466-4	184,263	324,626
	Janata Bank Ltd.	Folzia Bazar	C/A-171	383,299	77,325
	Standard Bank Ltd.	Nangolmura Branch	C/A-33000060	19,695	30,114
	One Bank Ltd.	Hathazari Branch	S/A-0651020003453	48,206	-



13.00 Cash and Bank Balances (continued)

2016
Taka2015
Taka

Name of projects	Bank Name	Branches of Bank	Account No.	2016 Taka	2015 Taka
KG School	Janata Bank Ltd.	Corporate Br.	3334077641	96,658	106,695
	AB Bank Ltd.	Sk Mujib Road Br.	CA -4101-765149-000	27,277	42,260
	Janata Bank Ltd.	Sk Mujib Road Br.	A/C00041308031	722	-
ESP	Standard Bank Ltd.	CDA Avenue	A/C- 02333002269	264,416	3,616
	Union Bank Ltd.	Agrabad Branch	211010000386	23,203	50,104
GFTM	Standard Bank Ltd.	CDA Avenue Br.	A/C 02336000193	-	-
NDBMP	Pubali Bank Ltd.	Mehedibag Br.	Proceed A/C no: 2878-3	-	14,611
	Pubali Bank Ltd.	Mehedibag Br.	A/C :09719010228869	284,747	173,670
	Rupali Bank Ltd.	Soft Gola Br.	A/c no-1159	425	13,800
	Sonali Bank Ltd.	Kalarpool Br.	A/c no- 191	224,352	52,480
	Janata Bank Ltd.	Sharkarhat Br.	A/c no- 266	-	15,855
	Janata Bank Ltd.	Niamotpoor Br.	A/c no-1080	96,737	63,274
	Dhaka Bank Ltd.	Potiya Br.	A/c no- 2030	74,924	14,563
	Janata Bank Ltd.	Baizid Bostami Br.	A/c no- 946-7	3,450	4,600
	Janata Bank Ltd.	Noagoan Cor. Br.	A/c no-4521	22,512	2,130
	Janata Bank Ltd.	Manda Br.	A/c no- 1897	103,790	18,310
	Janata Bank Ltd.	Chowmasiya Br.	A/c no- 477	42,085	5,535
	Janata Bank Ltd.	Neamotpoor Br.	A/c no- 1855/06	15,495	18,415
	Janata Bank Ltd.	Neamotpoor Br.	A/c no- 705	10,427	14,475
	Rupali Bank Ltd.	Anowara Branch	A/C-506	34,980	18,660
	Janata Bank Ltd.	Dewpura Br.	A/c no-657	4,165	48,530
	Janata Bank Ltd.	Muhurigonj Br.	A/c no- 623	37,316	35,680
	Janata Bank Ltd.	Foizia Bazar Br.	A/c no-0409	38,065	34,450
	Sonali Bank Ltd.	Nizampur Br.	A/c no-4036	26,820	35,820
CHWEVT/NE ST Project	Standard Bank Ltd.	Chittagong	2336000212	1,060,397	1,703,549
	Standard Bank Ltd.	Chittagong	2336000213	181,527	423,963
	Bank Asia Ltd.	Chittagong	1836000222	279,293	397,118
Remittance project	Bank Asia Ltd.	CDA Avenue	01833001065	141,230	232,922
	Bank Asia Ltd.	CDA Avenue Branch, Chittagong	CA 01836000197	74,622	73,999
	Trust Bank Ltd.	Kadamtoli Branch	00500210001933	36,450	37,750
	Trust Bank Ltd.	Kodomtoli Branch	00500210001942	8,722	9,872
	Rupali Bank Ltd.	Saltgola Corp. Branch	20001158	1,077	2,227
	Sonali Bank Ltd.	Kalarpole Branch	120633000677	26,287	28,162
	Janata Bank Ltd.	Sarkar hat Branch	057833000604	11,280	12,430
	Mutual Trust Bank Ltd.	KEPZ Branch	0060-0210002645	25,800	25,800
	Dhaka Bank Ltd.	Patiya Branch	22100000002042	-	2,000
	First Security Islami Bank Ltd.	Halishahar hat Branch	18511100000036	20,257	22,132
	Rupali Bank Ltd.	Anowara Branch, Chittagong	200000293	172	1,322
	Standard Bank Ltd.	Oxygen Branch	06933000062	6,168	7,548
	Dutch-Bangla Bank Ltd.	Naogaon Sadar Branch	2071103477	-	874
	NCC Bank Ltd.	Barayarhat Branch	00380210019546	14,355	15,735
	Sonali Bank Ltd.	Nizampur Branch	81733003731	-	1,081
	Prime Bank Ltd.	Feni Branch	15611050013545	-	458
	Janata Bank Ltd.	Muhurigonj Branch	615	18,960	18,599



13.00 Cash and Bank Balances (continued)

2016
Taka2015
Taka

Name of projects	Bank Name	Branches of Bank	Account No.	2016 Taka	2015 Taka
MIME Insurance project	Standard Bank Ltd.	CDA Branch	0002336000196	533,820	204,318
	The City Bank Ltd.	Kodomtoli Branch Ltd.	1101259770001	-	65,828
	The City Bank Ltd.	Kodomtoli Branch Ltd.	1101259770002	13,520	96,270
	The City Bank Ltd.	Kodomtoli Branch Ltd.	1101259770003	20,317	160,763
	The City Bank Ltd.	Kodomtoli Branch Ltd.	1101259770004	16,082	109,740
	Rupali Bank Ltd.	Isanmistrihat Branch	0000200011377	38,400	223,435
	City Bank Ltd.	Kodomtoli Branch Ltd.	1101259770005	35,245	159,151
	Sonali Bank Ltd.	Kalarpol Branch	33000537	589	1,828
	Janata Bank Ltd.	Sarkarhat Branch	57833000513	6,714	23,391
	Janata Bank Ltd.	Potenga Branch	0000001011153	9,161	29,412
	Agrani Bank Ltd.	Colonel hat Branch	0000033002238	5,219	44,490
	Janata Bank Ltd.	Niamotpur Branch	1025	805	27,067
	Janata Bank Ltd.	Potiya Sadar Branch	00/02199/7	103,896	23,618
	Standard Bank Ltd.	Chowdhuryhat Branch	006-33006039	31,790	8,543
	Southeast Bank Ltd.	Halishohor Branch	0011100012029	1,901	8,816
	Janata Bank Ltd.	Bhoyichor Branch	569/1	24,390	33,414
	Bank Asia Ltd.	Anderkilla Branch	3033001040	17,764	21,829
	AB Bank Ltd.	Bahaddarhat Branch	4130-779170/000	5,800	45,294
	AB Bank Ltd.	Bahaddarhat Branch	4130-779176/000	13,583	16,239
	Janata Bank Ltd.	Bajit Branch	001009478	7,827	28,363
	AB Bank Ltd.	Hathazari Branch	411-5756717001	1,521	21,690
	Janata Bank Ltd.	Naogaon Corp. Branch	4520	134	4,769
	Dutch Bangla Bank Ltd.	Kadomtali Branch	143.110.13357	5,057	14,831
MIME Health Project	Standard Bank Ltd.	CDA Branch	0002333002268	-	95,475
	Dutch Bangla Bank Ltd.	Kodomtoli Branch	143-10-15033	39,398	17,448
	Janata Bank Ltd.	Niamotpur Branch	1024	35,425	14,612
PHR	Standard Bank Limited	CDA Avenue	233600027	119,334	10,000
ICS Project	Janata Bank Ltd.	Agrabad Corp Branch	36000997	5,637	12,540
	Janata Bank Ltd.	Manda Branch	1857	6,016	13,216
	Janata Bank Ltd.	Chomaciya Branch	487	1,558	14,437
	Standard Bank Ltd.	Nagalmora Branch	4433000059	-	5,851
ENRICH Project	Janata Bank Ltd.	Sk Mujib Road Br.	100004558353	7,826	12,812
	Janata Bank Ltd.	Foizia Bazar Branch	084833000326	25,376	108,632
	Standard Bank Ltd.	Nagamora Branch	SB A/C-4433000059	12,394	-
DIISP	Janata Bank Ltd.	Agrabad Corp Branch	100006728914	48,557	227,607
	Janata Bank Ltd.	Sarkarhat Branch	277	16,079	7,559
	Janata Bank Ltd.	Hathazari Branch	1017241	13,490	24,413
Agriculture & Livestock	Pubali Bank Ltd.	Mehedibag Branch	971102522	45,293	13,061
	Janata Bank Ltd.	Patiya Branch	1022236	151,996	233,586
	Sonali Bank Ltd.	Kalarpole Branch	33000801	87,134	11,486
				24,448,093	10,438,987
				<u>24,761,249</u>	<u>10,605,330</u>



14.00 Advances and Deposits

(a) Advances:

	2016 Taka	2015 Taka
Office rent	2,493,190	2,351,290
Advance for travel	68,031	36,517
Against purchase of Motor cycle	1,691,326	1,651,179
Against purchase of Bicycle	138,749	121,999
Telephone security	2,000	2,000
Against purchase of Laptop	862,847	862,275
Mobile loan	89,218	158,183
Advance to NEST Project	50,000	40,000
Advance Salary	437,675	436,750
Suspense account	470,098	442,104
Advance for MIME Insurance	578,194	323,094
Land Lease-Advance	85,000	85,000
Advance tax deducted at source on interest	3,924,463	3,488,053
Security deposits to Bank Asia	85,000	85,000
Advance against expenses- Agriculture & Livestock	981,000	499,300
Advance against expenses- Enrich Project	250,000	11,308
Advance Interest -Bank Asia	28,611	-
Advance against salary-SDP	69,000	-
Advance against school rent(KG School)	15,000	-
Advance against elderly project	100,000	-
Advance House Rent for ESP Project	-	96,900
Advance for MIME Health Project	-	7,288
Advance to Grameen samagrey	-	16,500
	<u>12,419,402</u>	<u>10,914,740</u>

(b) Deposits:

With Chittagong Zilla Parishad against shop rent	34,000	34,000
With Pacific Telecom Ltd. Against mobile phone	2,500	2,500
	<u>36,500</u>	<u>36,500</u>
	<u>12,455,902</u>	<u>10,951,240</u>

The management believes that these are realizable.



15.00 Short term investment-Micro Finance

Name of Bank	FDR Number	Date of Issue	Date of Maturity	Interest Rate	Amount	Accrued Interest
A. Investment against Savings Reserve:					Taka	Taka
Bank Asia Ltd. CDA Avenue Branch	1855005737	27.06.16	27.09.16	5.50%	1,000,000	458
Bank Asia Ltd. CDA Avenue Branch	1855006571	29.12.15	29.12.16	6.50%	2,000,000	65,361
Bank Asia Ltd. KEPZ Branch	6555500308	31.03.16	31.09.16	5.25%	3,000,000	39,813
Standard Bank Ltd. Pahartali Branch	55000563	31.03.16	30.06.16	6.50%	7,000,000	115,014
Standard Bank Ltd. CDA Branch	043669/9224	29.06.16	29.06.17	7.00%	2,000,000	389
Standard Bank Ltd. CDA Avenue Branch	043952/55009406	29.06.16	30.09.16	7.00%	1,000,000	194
Janata Bank Ltd., Sk Mujib Road Corp Branch	388721/9788	29.09.15	29.09.16	8.00%	5,000,000	301,111
Janata Bank Ltd., Sk Mujib Road Corp Branch	388741/9986	26.11.15	26.11.16	7.50%	2,000,000	89,167
Janata Bank Ltd., Sk Mujib Road Corp Branch	388809/10655	31.03.16	30.06.16	6.00%	500,000	7,417
NRB Global Bank. Jubilee Road Branch	1243300051683	25.06.16	25.12.16	7.00%	2,500,000	2,431
South East Bank Ltd. Jubilee Road Branch	24300029141	29.04.16	29.07.16	6.00%	4,000,000	40,667
AB Bank Ltd. Momin Road	3500595	29.06.16	29.09.16	6.75%	3,000,000	563
AB Bank Ltd. Momin Road	3500619	22.05.16	25.11.16	7.00%	1,500,000	11,083
One Bank Ltd. Chandgaon Branch	0584-120006827	31.03.16	30.06.16	5.50%	2,000,000	27,195
One Bank Ltd. Chandgaon Branch	0584-120006907	24.04.16	24.07.16	5.50%	1,000,000	10,082
Mercantile Bank Ltd. A K Khan. Ctg	11754-1218840739	29.06.16	29.12.16	5.00%	2,000,000	278

39,500,000 711,223

C. Investment against Capital Reserve:

Name of Bank	FDR Number	Date of Issue	Date of Maturity	Interest Rate	Amount	Accrued Interest
					Taka	Taka
Standard Bank Ltd. Pahartali Branch	073370/55000373/13	30.04.16	31.10.16	6.50%	500,000	5,417
One Bank Ltd CDA Branch, Ctg	03441-20001741	02.04.16	01.07.16	5.50%	2,000,000	26,889
Standard Bank Ltd. Pahartali Branch	073670/55000672	30.04.16	02.08.16	7.00%	1,000,000	11,667
AB Bank Ltd. Hali Shahar Branch	3489890	30.04.16	20.11.16	7.00%	2,000,000	23,333
Standard Bank Ltd. Panchlailsh Branch	165765/08755000364	22.05.16	24.08.16	7.00%	2,000,000	14,778
NRB Global Bank. Jubilee Road Branch	470819/012420010699	22.05.16	24.08.16	7.00%	2,000,000	14,778
NRB Global Bank. Jubilee Road Branch	124200-110827	29.06.16	30.09.16	7.00%	1,000,000	194
First Security Bank Ltd. Agrabad Branch	32434/0104243000345	22.05.16	24.08.16	7.00%	2,000,000	14,778
					12,500,000	111,834
					52,000,000	823,057

15.01 Investment in FDR: Ghashful Paran Rahman School (Formerly Ghashful Educare KG School)

Name of Bank	FDR Number	Date of Issue	Date of Maturity	Interest Rate	Amount	Accrued Interest
					Taka	Taka
AB Bank Ltd. Agrabad Branch	3258451	21.12.15	17.12.16	10.00%	100,000	2,002
AB Bank Ltd. Agrabad Branch	3306757	27.05.15	27.05.16	9.50%	-	1,335
One Bank Ltd Agrabad Branch	34140004991	09.09.15	05.09.16	9.00%	50,000	-
Grand Total					150,000	3,337
					52,150,000	826,394



	<u>2016</u> <u>Taka</u>	<u>2015</u> <u>Taka</u>
16.00 Receivable from External		
Receivable from Agriculture Projects	5,167,351	1,449,649
Receivable from Garment Industries against health service charges	515,750	494,750
Receivable from PKSf	9,495,149	3,435,222
Receivables from insurance company	-	29,100
Receivables from IDCOL	-	185,930
	<u>15,178,250</u>	<u>5,594,651</u>
17.00 Members' savings		
A. Jagoron		
Balance as on 01 July	259,803,964	249,164,584
Add: Savings during the year	195,808,702	193,477,384
	<u>455,412,666</u>	<u>442,641,968</u>
Less: Withdrawals during the year	79,157,909	77,164,000
Refunded/transferred during the year	109,521,329	105,674,004
Balance as on 30 June	<u>266,733,428</u>	<u>259,803,964</u>
B. Agrosor		
Balance as on 01 July	66,314,296	60,664,745
Add: Savings during the year	52,479,912	47,565,796
	<u>118,794,208</u>	<u>108,230,541</u>
Less: Refunded during the year	21,426,305	23,454,529
Withdrawals during the year	18,524,381	18,481,716
Balance as on 30 June	<u>78,843,522</u>	<u>66,314,296</u>
C. Buniad		
Balance as on 01 July	2,837,552	2,072,173
Add: Savings during the year	2,675,170	3,101,604
	<u>5,512,722</u>	<u>5,173,777</u>
Less: Refunded during the year	2,360,507	1,952,543
Withdrawals during the year	689,190	383,682
Balance as on 30 June	<u>2,463,025</u>	<u>2,837,552</u>
D. Sufolon		
Balance as on 01 July	29,411,824	14,354,632
Add: Savings during the year	53,631,914	43,462,474
	<u>83,043,738</u>	<u>57,817,106</u>
Less: Refunded during the year	13,967,780	19,418,051
Withdrawals during the year	26,189,235	8,987,231
Balance as on 30 June	<u>42,886,723</u>	<u>29,411,824</u>
E. Savings from client -NDBMP	1,100	-
Total Balance as on 30 June (A+B+C+D+E)	<u>390,927,798</u>	<u>358,367,636</u>

17.01 6% interest on savings is calculated on the basis of the following factor:

$$\text{Factor} = 6/100 \times 1/12 = 0.005$$

17.02 Savings against Agriculture Micro Credit Loan

This program is initiated during 2011 to support marginal and small farmers community and their families to operate agricultural activities by providing working capital loan up to a maximum amount of Taka 50,000 to be repaid by 4 (four) quarterly installments including service charges @ 2% calculated on reducing balance method.

The objective of this program is to play up a role in improvement of agriculture and living standard of farmers' family by utilizing their knowledge, efficiency /ability and to assist in minimizing food deficiency of the country by acquiring knowledge about modern agricultural technology and by increasing agricultural production applying by modern technology in the practical field. Member's joining this scheme should deposit a minimum weekly savings of Tk.20.



	<u>2016</u> <u>Taka</u>	<u>2015</u> <u>Taka</u>
18.00 Loan Loss Reserve		
Balance as on 01 July	28,486,232	22,769,600
Add: Provision made during the year	5,984,943	11,075,192
	<u>34,471,175</u>	<u>33,844,792</u>
Less: Adjusted during the year	-	(5,358,560)
Balance as on 30 June	<u>34,471,175</u>	<u>28,486,232</u>
19.00 Disaster Fund Reserve		
Balance as on 01 July	8,512,879	6,970,557
Add: Provision made during the year	1,370,175	1,542,322
	<u>9,883,054</u>	<u>8,512,879</u>
Less: Transferred to Capital Reserve	(9,883,054)	-
Balance as on 30 June	<u>-</u>	<u>8,512,879</u>
20.00 Liability for Expenses		
Balance as on 01 July	7,874,421	2,349,508
Add: Provision made during the year	19,660,492	7,784,533
	<u>27,534,913</u>	<u>10,134,041</u>
Less: Paid during the year	7,775,008	2,259,620
Balance as on 30 June	<u>19,759,905</u>	<u>7,874,421</u>
21.00 Liability to Donor and other Associate		
Liability for Plan Bangladesh	119,334	10,000
Liability for JOBS (Training expenses)	50,278	50,278
Loan from IDCOL	3,958,112	3,583,609
Liability for BRAC	21.01 (112,738)	(149,943)
Liability for MJF	21.02 2,051,109	3,085,561
Liability to Bank Asia Limited	20,393,252	480,175
Liability to General Account	66,000	271,600
Loan from SDP	400,000	290,000
Loan from NDBMP	155,180	137,660
Advance from IDCOL	500,000	606,312
Loan from Micro Finance	5,224,241	1,990,813
Other liability	21.03 190,938	166,888
Loan from Organization	18,369,500	18,412,500
Short term Loan from Gratuity Fund	15,050,000	4,700,000
Loan from Others	-	2,500
Loan from MIME	-	8,150,000
	<u>66,415,206</u>	<u>41,767,953</u>
21.01 Liability for BRAC:-ESP Program		
Balance as on 01 July	(149,943)	(21,337)
Add/Less: Current year's cumulative adjustment	37,205	(128,606)
Balance as on 30 June	<u>(112,738)</u>	<u>(149,943)</u>



	<u>2016</u> <u>Taka</u>	<u>2015</u> <u>Taka</u>
21.02 Liability for Manusher Jonno Foundation (MJF)		
Balance as on 01 July	3,065,560	1,948,576
Less :Refunded to MJF	-	(1,796,949)
Add/Less: Current year's cumulative adjustment	(1,014,452)	2,913,933
Balance as on 30 June	<u>2,051,108</u>	<u>3,065,560</u>

The amount was received during the year from Manusher Jonno Foundation (MJF) for " CHWEVT for the children at risk" project as per deed of agreement. The objectives of the project are to ensure access to education for underprivileged and working children of age 05 to 14 to create a socio-economic safety net for the underprivileged and hazardous working children and to develop access mechanism to GO/NGO services for the targeted children. The ultimate goal of the project is poverty, lack of opportunity and discrimination free enlightened society for the children and adolescents. The project title has been changed as CHWEVT since 01 May 2014 and continue this title for three years.

21.03 Other Liability -Tk. 190,938

It includes Tk. 165,938 received from Action Aid Bangladesh in earlier year on behalf of Micro Finance Program is awaiting adjustments. The management believes that this amount will be adjusted soon.

22.00 Service charges on Microcredit

Jagoron	112,286,705	103,795,245
Agrosor	30,630,079	25,340,044
Buniad	1,217,889	1,351,060
Sufolon	44,424,034	23,709,583
Enrich	562,956	39,991
	<u>189,121,663</u>	<u>154,235,923</u>

23.00 Health Service charges from Garments Industries - Tk. 1,793,250

The charges are realized from more than 25 (twenty five) Garments companies at varying rates from Tk. 2,500 to Tk. 25,000 per month against providing healthcare services to their workers, specially the women.

24.00 Clinical Service charges -Tk. 215,410

The charges are realized from women who require various medical tests including primary health checkup and family planning assistance at the clinics operated by the Ghashful. These clinics maintain Register of charges, but do not issue money receipts.

	<u>2016</u> <u>Taka</u>	<u>2015</u> <u>Taka</u>
25.00 Other/Miscellaneous Income		
Received against Training	13,230	5,970
Clinical service charges-Enrich	322,069	23,985
Seed sale	15,675	-
Sales of Newspaper	250	-
Sale of Note Book	-	7,432
Residence Income-Enrich	-	6,000
Diabetic test-Enrich	-	75,960
Overhead Income-Agriculture and Livestock	-	1,388
	<u>351,224</u>	<u>120,735</u>

26.00 Membership fees - Tk. 371,285

It represent fees paid to various social organization such as, Peoples Health Movement, Voluntary Health Service Society, INAFI Bangladesh, CDF, FNB, MRA, Family Planning, AIDS Networks Bangladesh, Bangladesh Shishu Adhikar Forum etc.



27.00 Special Day Celebration - Tk. 62,583

It represents cost of costume, sticker, paper etc. for celebrating World Aids Day/World Mothers Day/ World Environment Day/Victory Day/Independence Day etc. and various expenses incurred for program with transport workers and orientation courses at various places.

28.00 Forgery of cash

The organization has filed a law suit against some employees alleging defalcation of cash (about BD Taka 4.5 million) from its Microcredit Programme.

29.00 Events After Reporting Date

No events have occurred after the Statement of Financial Position date to the date of this report which would affect the value stated in these financial statements.

30.00 Related Party Transactions

During the year, Ghashful carried out a number of transactions with related parties in the normal course of business but not in an arms length basis. The name of these related parties, nature of transactions and their total value have been set out below in accordance with the provisions of BAS-24.

Related parties comprise of entities under common ownership and common management control.

Name of the Entities	Nature of Relationship	Nature of Transactions	Balance as on 30.06.16 (Tk.)	Interest Rate
Provident Fund	Fund under common control	Short Term Loan	10,500,000	6%



GENERAL ACCOUNT OF GHASHFUL
FIXED ASSET SCHEDULE
AS AT 30 JUNE 2016

Name of Assets	COST			Rate %	DEPRECIATION			Written down value as on 30.06.2016
	Balance on 01.07.2015	Addition during the year	Balance on 30.06.2016		Balance as on 01.07.2015	Charged for the year	Balance as on 30.06.2016	
	Taka	Taka	Taka		Taka	Taka	Taka	Taka
Furniture and fixtures	64,504	-	64,504	10%	37,902	2,660	40,562	23,942
Refrigerator	17,300	-	17,300	20%	17,149	30	17,179	121
Television	22,500	-	22,500	20%	22,389	22	22,411	89
VCP	12,000	-	12,000	20%	11,941	12	11,953	47
Camera	5,000	-	5,000	20%	4,967	7	4,974	26
Sewing Machine	5,475	-	5,475	20%	5,438	7	5,445	30
Computer and Equipment's	33,550	-	33,550	30%	28,124	1,628	29,752	3,798
Mobile Set	21,298	-	21,298	20%	18,299	600	18,899	2,399
30.06.2016	181,627	-	181,627		146,208	4,966	151,175	30,452
30.06.2015	179,587	2,040	181,627		136,619	9,589	146,208	35,419



SOCIAL DEVELOPMENT PROJECT(SDP)
FIXED ASSET SCHEDULE
AS AT 30 JUNE 2016

Name of Assets	COST			Rate %	DEPRECIATION			Written down value as on 30.06.2016
	Balance as on 01.07.2015	Addition during the year	Balance as on 30.06.2016		Balance as on 01.07.2015	Charged for the year	Balance as on 30.06.2016	
	Taka	Taka	Taka		Taka	Taka	Taka	Taka
Computer and Equipments	763,484	-	763,484	30%	722,975	12,153	735,128	28,356
Furniture and Fixtures	240,302	-	240,302	10%	210,567	2,974	213,540	26,762
Generator	58,500	-	58,500	20%	55,617	577	56,194	2,306
Bi-cycle	9,000	-	9,000	20%	8,555	89	8,644	356
Auto Rickshaw	186,100	-	186,100	20%	182,231	774	183,004	3,096
Camera	11,000	-	11,000	20%	9,899	220	10,119	881
PABX systems	27,300	-	27,300	20%	22,720	916	23,636	3,664
30.06.2016	1,295,686	-	1,295,686		1,212,564	17,702	1,230,266	65,420
30.06.2015	1,292,126	3,560	1,295,686		1,187,753	24,811	1,212,564	83,122



**MICROFINANCE PROGRAM OF GHASHFUL
PROPERTY, PLANT AND EQUIPMENT
AS AT 30 JUNE 2016**

Name of Assets	COST			DEPRECIATION				Written down value as on 30.06.16
	Balance on 01.07.2015	Addition during the year	Adjustment during the year	Balance on 30.06.2016	Rate %	Balance on 01.07.2015	Charged for the year	Balance on 30.06.2016
	Taka	Taka	Taka	Taka		Taka	Taka	Taka
Generator	58,500	-	-	58,500	20	55,619	576	56,195
Digital Camera	70,540	86,690	-	157,230	20	49,882	21,476.65	71,338
Micro Bus	1,076,767	-	-	1,076,767	25	1,036,974	9,948	1,046,922
Motor Vehicles	87,800	-	-	87,800	25	85,366	487	85,853
Office Decoration/Equipment	817,341	203,318	-	1,020,659	20	540,166	96,089	636,264
Computer and Equipments	4,723,696	528,699	-	5,253,395	30	3,533,430	515,990	4,049,419
Furniture and Fixtures	3,706,334	424,643	-	4,130,977	10	2,548,706	158,227	2,706,933
Photocopy Machine	235,000	-	-	235,000	20	226,963	1,607	228,570
Mobile Set	229,449	-	-	229,449	20	193,295	7,231	200,526
Machinery/Cookeries	64,497	15,980	-	80,477	20	34,399	9,216	43,615
Total	11,069,924	1,260,330	-	12,330,254		8,304,779	820,857	9,125,636
Total	10,532,916	537,008	-	11,069,924		7,505,133	799,645	8,304,779
								2,765,145



GHASHFUL PARAN RAHMAN SCHOOL
FIXED ASSET SCHEDULE
AS AT 30 JUNE 2016

Name of Assets	COST			Rate %	DEPRECIATION			Written down value as on 30.06.2016
	Balance as on 01.07.2015	Addition during the year	Balance as on 30.06.2016		Balance as on 01.07.2015	Charged for the year	Balance as on 30.06.2016	
	Taka	Taka	Taka		Taka	Taka	Taka	Taka
Furniture and fixtures	176,644	19,784	196,428	10%	142,364	5,406	147,771	48,657
Office equipment	16,710	-	16,710	20%	7,311	1,880	9,191	7,519
Camera	2,000	-	2,000	20%	1,800	40	1,840	160
30.06.2016	195,354	19,784	215,138		151,475	7,326	158,801	56,337
30.06.2015	195,354	-	195,354		139,705	11,770	151,475	43,879



GHASHFUL-NEST PROJECT
FIXED ASSETS SCHEDULE
AS AT 30 JUNE 2016

Name of Assets	COST			Rate%	DEPRECIATION			Written down value as on 30.06.2016
	Balance as on 01.07.2015	Addition during the year	Balance as on 30.06.2016		Balance as on 01.07.2015	Charged for the year	Balance as on 30.06.2016	
	Taka	Taka	Taka		Taka	Taka	Taka	Taka
Computer and Equipments	507,182	-	507,182	30%	226,107	84,323	310,429	196,753
Furniture and Fixtures	175,765	115,695	291,460	10%	131,382	16,008	147,390	144,070
Motorcycle	402,000	-	402,000	25%	232,406	42,398	274,805	127,195
Camera	27,831	-	27,831	20%	19,239	1,718	20,957	6,874
30.06.2016	<u>1,112,778</u>	<u>115,695</u>	<u>1,228,473</u>		<u>609,134</u>	<u>144,447</u>	<u>753,581</u>	<u>474,892</u>
30.06.2015	<u>815,082</u>	<u>297,696</u>	<u>1,112,778</u>		<u>444,952</u>	<u>164,183</u>	<u>609,134</u>	<u>503,644</u>



GHASHFUL-MIME PROJECT (INSURANCE)
FIXED ASSETS SCHEDULE
AS AT 30 JUNE 2016

Name of Assets	COST			Rate %	DEPRECIATION			Written down value as on 30.06.2016
	Balance as on 01.07.2015	Addition during the year	Balance as on 30.06.2016		Balance as on 01.07.2015	Charged for the year	Balance as on 30.06.2016	
	Taka	Taka	Taka		Taka	Taka	Taka	Taka
Furniture and Fixtures	47,098	-	47,098	10	30,016	1,708	31,724	15,374
30.06.2016	47,098	-	47,098		30,016	1,708	31,724	15,374
30.06.2015	47,098	-	47,098		25,746	4,270	30,016	17,082



GHASHFUL-ENRICH PROGRAM
FIXED ASSETS SCHEDULE
AS AT 30 JUNE 2016

Annexure- G

Name of Assets	COST			Rate %	DEPRECIATION			Written down value as on 30.06.16
	Balance on 01.07.2015	Addition during the year	Balance on 30.06.2016		Balance on 01.07.2015	Charged for the year	Balance on 30.06.2016	
	Taka	Taka	Taka		Taka	Taka	Taka	Taka
Furniture and Fixtures	55,887	83,188	139,075	10	13,910	8,344	22,254	116,821
Office Equipment	36,260	5,300	41,560	20	6,774	4,638.09	11,412	30,148
Digital Camera	11,000	-	11,000	20	-	1,466.67	1,467	9,533
Computer and Equipment	-	31,900	31,900	30	-	6,380	6,380	25,520
30 June 2016	<u>103,147</u>	<u>120,388</u>	<u>223,535</u>		<u>20,684</u>	<u>20,829</u>	<u>41,513</u>	<u>182,022</u>
30 June 2015	<u>77,357</u>	<u>25,790</u>	<u>103,147</u>		<u>9,023</u>	<u>11,661</u>	<u>20,684</u>	<u>82,463</u>



Annexure-H

Name of Assets	COST			DEPRECIATION					Written down value as on 30 June 2016	
	Balance on 01 July 2015	Addition during the year	Disposal during the year	Balance on 30 June 2016	Rate %	Balance on 01 July 2015	Charged during the year	Adjustment during the year		Balance on 30 June 2016
	Taka	Taka	Taka	Taka		Taka	Taka	Taka	Taka	Taka
Furniture and fixtures	-	-	-	-	10%	-	-	-	-	-
Office equipments	-	-	-	-	20%	-	-	-	-	-
Computer and Accessories	33,900	-	-	33,900	30%	8,475	7,628	-	16,103	17,798
Vehicle	-	-	-	-	25%	-	-	-	16,103	-
Balance as on 30 June 2016	33,900	-	-	33,900		8,475	7,628	-	16,103	17,798
Balance as on 30 June 2015	-	33,900	-	33,900		-	8,475	-	8,475	25,425

Name of Assets	COST				Amortization			Written down value as on 30.06.16	
	Balance on 01.07.2015	Addition during the year	Adjustment during the year	Balance on 30.06.2016	Rate %	Balance on 01.07.2015	Charged for the year		Balance on 30.06.2016
	Taka	Taka	Taka	Taka		Taka	Taka		Taka
Microfinance -Anirban Software	975,000	25,000	-	1,000,000	20	195,000	161,000	356,000	644,000
Total 2016	975,000	25,000	-	1,000,000		195,000	161,000	356,000	644,000



GHASHFUL
COMBINED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2016

AS AT 30 JUNE 2016																			
Particulars	Notes	General Account	SDP Project	Micro Finance Program	Educare KG School	ESP-BRAC Project	GFTM-912 Project	NDIMP	CHWEVT	Remittance Project	MIME Project-Insurance	MIME Project-Health	PHR Project	ICIS project	ENRICH Program	Agriculture and Livestock Project	DISP, PKSF Program	30.06.2016	30.06.2016
SOURCES OF FUND																			
Capital Reserve		-	-	11,016,930	-	-	-	-	-	-	-	-	-	-	-	-	-	11,016,930	8,813,461
Surplus/ (Deficit)		(1,223,436)	(2,771,623)	98,159,371	360,852	12,807	(54,413)	(2,211,116)	-	(53,320)	(1,739,252)	74,823	-	(483,124)	668,521	346,067	-	102,917,162	69,660,090
Equity		(1,223,436)	(2,771,623)	110,169,301	360,852	12,807	(54,413)	(2,211,116)	-	(53,320)	(1,739,252)	74,823	-	(483,124)	668,521	346,067	-	102,917,162	69,660,090
Staff Gratuity Fund	8	19,969,698	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	19,969,698	18,695,852
Members' Unclaimed Account		-	-	3,300,609	-	-	-	-	-	-	-	-	-	-	-	-	-	3,300,609	2,560,216
Insurance Reserve Fund	9	-	-	33,594,441	-	-	-	-	-	-	239,802	-	-	-	-	-	-	33,744,243	74,659,972
Members' Welfare Fund		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,797,270	1,955,930
Cattle insurance fund		-	-	207,196	-	-	-	-	-	-	-	-	-	-	-	-	-	207,196	206,952
Fund received from DISP		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	78,126	673,864
Loan from PKSF	12	-	-	129,181,246	-	-	-	-	-	-	-	-	-	-	-	-	-	129,181,246	113,981,250
APPLICATION OF FUND																			
FIXED ASSETS																			
Property, plant and equipment-at WDV		30,452	65,420	3,204,618	56,337	-	-	-	474,892	-	15,374	-	-	17,798	162,022	-	-	4,046,912	3,556,178
Intangible assets-at WDV	10.01	36,482	65,420	3,448,618	56,337	-	-	-	474,892	-	15,374	-	-	17,798	162,022	-	-	4,046,912	3,556,178
CURRENT ASSETS																			
Loan to Members	11	155,153	48,697	844,111,851	124,099	301,529	-	1,792,219	1,536,217	388,277	907,693	74,823	116,334	114,258	51,615	285,324	-	843,904,070	781,451,002
Cash and Bank Balances	13	19,969,698	69,000	18,531,327	-	-	-	1,056,107	-	-	-	-	-	-	-	-	-	24,781,248	10,695,330
Cash and Bank Balances-Staff Gratuity	8	36,500	-	6,228,246	15,000	-	-	-	50,000	-	578,194	-	-	-	-	-	-	19,969,698	18,495,862
Advance and Deposits	14	-	-	52,000,000	150,000	-	-	-	-	-	-	-	-	-	-	-	-	260,120	226,122
Stock and stores	15	-	-	823,057	3,337	-	-	-	-	-	-	-	-	-	-	-	-	826,394	1,750,000
Short term investments- FOR	15	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	85,000	85,000
Accrued interest on FDR		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,000	137,860
Land Lease		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	186,930	186,930
Advance staff salary		500,000	-	-	-	-	-	7,000	-	-	-	-	-	-	-	-	-	68,000	68,000
Advance to ICIS Project		-	-	-	-	-	-	155,180	-	-	-	-	-	-	-	-	-	5,167,351	1,449,448
Receivables from BICOL		96,000	-	5,167,351	-	-	-	-	-	-	-	-	-	-	-	-	-	515,750	484,750
Receivable from Project		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,485,149	3,435,222
Receivable from Garment Industries		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,924,463	3,488,053
Receivable from Health service charges		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivable from PKSF		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advance tax deducted at source on interest		7,893	-	3,901,372	15,198	-	-	-	-	-	-	-	-	-	6,898,597	2,628,452	-	-	-
Receivable from Educare KG school		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	203,500
Receivable from insurance company		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	28,100
Loan to HCBMP		325,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	325,000	225,000
Loan to HCBMP		131,345	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	131,345	131,345
Loan to HCBMP		2,993,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,993,000	45,000
Loan to MME Project		17,913,155	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	17,913,155	19,034,197
Loan to Microfinance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	28,480	45,520
Laptop Loan		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,000
Mobile Loan		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15,000
Bi-Cycle Loan		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	250,000
Loan to Organization/Branch		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,600,000
Loan to Organization		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	841,163
Loan to SDP		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	290,000
Loan to ESP		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	85,000
Security deposits to Bank Asia		42,697,744	1,693,927	833,833,313	308,234	301,829	-	3,009,596	1,576,217	471,277	1,488,357	74,823	116,334	159,256	7,316,812	3,892,776	78,126	994,021,843	819,864,818



GHASHEUL
COMBINED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2018

Particulars	Notes	General Account	SDP Project	Micro Finance Program	Educare KG School	ESP-BRAC Project	GFTM-412 Project	NDBMP	CHWEVT	Remittance Project	NIME Project-Insurance	NIME Project-Health	PIHR Project	ICS project	ENRICH Program	Agriculture and Livestock Project	DISP, PKSP Program	30.06.2016	30.06.2015
CURRENT LIABILITIES																			
Members' Savings	16	34,874	-	350,905,098	-	-	-	1,100	-	-	-	-	-	-	-	-	-	300,927,798	358,357,536
School savings		18,000	-	2,050,000	-	-	-	-	-	-	-	-	-	-	-	-	-	34,874	34,874
Security deposits from field staff		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,996,000	1,996,000
Interest payable to Members		-	66,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,781	2,818,873
Payable to organizations General Account		-	1,553,527	-	-	-	-	-	-	-	-	-	-	-	-	-	-	66,000	271,800
Provision for Gratuity	17	-	-	33,578,764	-	-	-	891,411	-	-	-	-	-	-	-	-	-	1,583,527	1,583,527
Loan Loss Reserve	18	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	34,471,175	28,486,232
Disaster Fund Reserve	19	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,512,878
Liability for Expenses		12,846	13,280	17,080,258	3,719	1,500	54,413	45,000	-	-	-	-	-	-	942,000	1,587,888	-	18,759,905	7,874,421
Liability for Plan Bangladesh		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	119,334	10,000
Liability for JOBS (Training expenses)	20	50,278	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	50,278	50,278
Loan from MME		-	-	-	-	-	-	3,958,113	-	-	-	-	-	-	-	-	-	-	8,190,000
Loan from BOCOL		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,958,113
Liability for BRAC	21	-	-	-	-	(112,738)	-	-	-	-	-	-	-	-	-	-	-	3,958,113	3,958,113
Liability for MJE	22	-	-	-	-	-	-	-	2,051,109	-	-	-	-	-	-	-	-	2,051,109	3,065,561
Fund from Bank Asia Limited		-	-	20,000,000	-	-	-	-	-	393,252	-	-	-	-	-	-	-	20,393,252	486,175
Loan from PKSP		-	-	175,170,002	-	400,000	-	-	-	-	-	-	-	-	-	-	-	175,170,002	173,085,418
Loan from SDP	12	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	400,000	290,000
Loan from NDBMP		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	155,180	137,950
Grant Money from NDBMP		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	500,000	496,312
Short term Loan from Gratuity Fund		12,150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15,050,000	4,700,000
Short term Loan from Provident Fund		10,950,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,950,000	6,900,000
Loan from Organization		-	-	17,913,155	-	-	-	325,000	-	131,345	-	-	-	-	-	-	-	18,960,500	18,412,500
Loan from Others		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,500
Advance received from PKSP		-	-	-	-	-	-	-	-	-	-	-	-	-	5,042,035	-	-	5,042,035	2,008,469
Other liability	23	165,538	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	165,538	169,888
Earned Money		-	2,237,163	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	72,000
Loan from Microfinance		-	-	-	-	-	-	-	-	-	93,930	-	-	-	-	-	-	-	1,950,810
		23,381,328	3,899,878	656,731,877	3,719	288,762	54,413	5,228,624	2,051,109	824,587	3,003,781	-	115,334	686,180	7,030,313	3,545,685	-	708,537,304	832,885,416
NET CURRENT ASSETS		18,715,908	(2,837,643)	275,291,446	304,115	12,867	(54,413)	(2,211,118)	(474,892)	(53,329)	(1,513,824)	74,823	-	(480,822)	286,489	346,987	78,126	287,484,639	287,079,209
		18,746,360	(2,771,623)	275,140,644	360,852	12,867	(54,413)	(2,211,118)	-	(53,329)	(1,498,660)	74,823	-	(483,124)	483,321	346,987	78,126	292,175,552	291,413,387



COMBINED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2016

Particulars	Notes	General Account	SDP Project	Micro Finance Program	Educare KG School	ESP-BKAC Project	GTTL-912 Project	HDBP	Rentshare Project	MINE Project-Insurance	MINE Project-Health	ICS project	ENRICH Program	DBSP-PKAP Program	Agriculture and Livestock Project	PHR	CHWEYT	2016	2015
INCOME:																			
Service charges on Micro Credit	24	-	-	188,121,683	-	1,244,651	-	686,000	-	-	-	14,426,618	6,868,697	-	-	4,691,041	8,328,697	188,121,683	154,225,823
Grant received	-	-	-	-	-	-	-	207,441	-	-	-	-	-	-	-	-	-	207,441	20,125,405
Service charge income	-	-	-	886,115	-	-	-	-	-	-	-	-	-	3,000	-	-	-	886,115	889,204
Loan processing fee and others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,000	-	-	3,000	25,300
Collection from HCB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	862	-	-	862	4,300
Income from Commission	-	-	-	-	-	-	-	-	-	-	-	-	-	-	209,760	-	-	209,760	192,160
Parade fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contribution received from MF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health service charges from	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cement Industries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Critical service charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bark / FDR interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines (penalty)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dropout fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of contraptions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Peak Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Stone	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Clinical support	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance fee-Cement Body	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Over/Under income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fees related- Assessment/Tuition	27	2,820	58,790	-	-	54,380	-	-	-	-	-	13,750	202,088	-	15,675	-	-	351,224	120,726
Received from drawing training	-	13,230	250	-	-	-	-	-	-	-	-	-	-	-	-	-	-	940,170	746,670
Sale of study materials	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	317,000	147,000
Sale of Health Card	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,780	780
Sale of school uniform	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	81,025	373,340
Income from package support AMME	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	16,845	117,280
Income from training centre	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	401,000	117,000
Income from Training -JFATM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	11,005	3,800
Income from MAF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	91,022	55,411
Other Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	124,867	15,612
Cash Shaving from WEST project	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	78,379	466,970
Cash Shaving from ESP Project	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,000	30,000
Reimbursement against training	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	24,876	243,250
Reimbursement against Livestock	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	500,000
Reimbursement approved by PHSE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,111,017
Reimbursement receivable from PHSE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000,728
		28,985	4,198,980	198,528,621	1,322,836	1,330,458	-	987,967	3,917	3,113,075	312,360	14,440,388	8,679,608	215,885	2,902,452	4,728,603	8,416,712	244,190,282	196,254,678



GHASHFUL,
COMBINED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2015

Particulars	Notes	General Account	SDP Project	Micro Finance Program	Educare KG School	ESP-IBAC Project	GFTM-812 Project	NOBMP	Remittance Project	MIME Project-Insurance	MIME Project-Health	ICS project	ENRICH Program	DISP, PKSP Program	Agriculture and Livestock Project	PHR	CHWEVT	2015	2016	2017
EXPENDITURE:																				
Salaries and allowances		-	2,798,315	102,980,120	739,099	982,823	-	773,340	-	11,200	5,000	178,350	-	354,218	486,618	756,727	6,015,895	115,761,705	85,215,223	
Doctors' Honorarium		-	445,000	-	-	-	-	-	-	-	200	-	-	-	-	-	-	445,000	48,000	
Gratuity		-	522,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	522,000	20,696,908	
Interest on members' savings		-	-	21,095,344	4,734	3,880	-	-	-	86,951	6,040	16,861	-	-	-	-	-	21,095,344	341,881	
Bank charges		2,848	3,000	315,013	-	-	-	-	22,526	-	-	-	-	-	-	-	-	3,000	781,360	
Administrative Expenses		5,614	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	914,576	
Communication expenses		2,123	25,680	1,222,594	8,631	-	-	245,488	-	-	-	-	-	-	-	-	-	25,680	1,268,557	
Clinical support		11,098	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	11,098	7,970	
Depreciation	10	4,966	17,702	820,657	7,326	-	-	-	-	1,708	-	7,628	-	-	-	-	-	17,702	1,034,464	
Amortization	10.01	-	-	161,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	161,000	
Claim Settlement		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	195,000.00	
Loan Loss Provision		-	-	5,938,443	-	-	-	-	-	204,226	-	-	-	-	-	-	-	-	5,938,443	
Disaster Fund Reserve		-	-	1,370,175	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,370,175	
Audit and Professional Fee		2,000	-	195,320	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000	1,540,700	
Interest on Loan from PKSP		-	-	19,060,368	-	-	-	-	-	-	-	-	-	-	-	-	-	-	19,060,368	
Interest on security deposit		-	-	11,324	-	-	-	-	-	-	-	-	-	-	-	-	-	-	11,324	
Heads		-	-	296,530	-	-	-	-	-	-	-	-	-	-	-	-	-	-	296,530	
Maintenance - Office		-	31,008	1,872,837	15,203	-	-	-	-	-	-	-	-	-	-	-	-	-	31,008	
Maintenance and fuel-vehicles		-	-	252,819	-	-	-	-	-	-	-	-	-	-	-	-	-	-	252,819	
Sig Board		-	-	28,090	-	-	-	-	-	-	-	-	-	-	-	-	-	-	28,090	
Honorarium for school teachers		-	1,118,825	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,118,825	
Material expenses		-	-	182,141	-	-	-	-	-	-	-	-	-	-	-	-	-	-	182,141	
Meeting expenses		98,038	-	378,953	-	-	-	-	-	-	-	-	-	-	-	-	-	-	378,953	
Membership fee		102,000	-	268,285	-	-	-	-	-	-	-	-	-	-	-	-	-	-	268,285	
Postage and Courier		-	-	-	320	-	-	-	-	-	-	-	-	-	-	-	-	-	320	
Mobile phone bill		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Newspaper and periodicals		-	-	11,320	1,896	-	-	-	-	-	-	-	-	-	-	-	-	-	11,320	
Office rent / shop rent		84,954	180,042	6,304,592	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,304,592	
Printing and stationery		4,884	30,077	2,226,444	88,915	-	-	-	411	-	-	-	-	-	-	-	-	-	30,077	
Program and operational costs		-	27,902	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	27,902	
Mobile phone bill		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Selling and promotional Expenses		-	-	1,532,364	-	-	-	56,960	-	-	-	-	-	-	-	-	-	-	1,532,364	
Other program activity expenses		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other operating Expenses		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Entertainment		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Utilities		16,065	167,600	796,384	19,300	-	-	-	-	-	-	-	-	-	-	-	-	-	167,600	
School Rent (Street children)		-	30,295	1,251,125	19,105	-	-	-	-	-	-	-	-	-	-	-	-	-	30,295	
Emergency Treatment		-	-	-	246,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Special Day celebration		-	20,078	6,815	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20,078	
School Program expenses		-	48,790	-	25,207	-	-	-	-	-	-	-	-	-	-	-	-	-	48,790	
Subsidy to SDP and organization		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
General Fund		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Training expenses		-	-	1,573,821	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,573,821	
Traveling and conveyance		-	375,130	90,098	-	-	-	-	-	-	-	-	-	-	-	-	-	-	375,130	
Field Conveyance		-	-	2,096,317	20,769	-	-	-	-	-	-	-	-	-	-	-	-	-	2,096,317	
Uniform and Leverage		-	6,100	4,190,940	33,550	-	-	-	-	-	-	-	-	-	-	-	-	-	4,190,940	
Tax and VAT		1,305	815	80,780	-	-	-	-	-	-	-	-	-	-	-	-	-	-	815	
Cost sharing with SDP		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Subsidy paid to Client of NOBMP		-	-	-	-	-	-	255,000	-	-	-	-	-	-	-	-	-	-	255,000	
Expenditure incurred for PFI		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Twelve Kerala		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Balance carried forward		106,967	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	106,967	
		443,347	5,837,318	176,308,158	1,231,914	1,293,253	1,278,088	23,037	325,265	412,500	12,430,396	9,560,918	399,000	576,717	4,617,268	7,841,784	221,832,018	114,127,837		

GHASHFUL
COMBINED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2015

Particulars	Notes	General Account	SOP Project	Micro Finance Program	Educare KG School	ESR-BHAC Project	QFTM-813 Project	NOBMP	Remittent a Project	MIME Project-Insurance	MIME Project-Health	ICS project	ENRICH Program	DISP. PKSF Program	Agriculture and Livestock Project	PHR	CHWEVT	2016	2015
Balance brought forward		443,347	5,837,319	176,306,758	1,231,914	1,293,253		1,370,898	23,037	325,385	412,500	12,432,265	8,560,915	368,000	529,717	4,617,208	7,841,784	221,632,016	114,121,937
Donations / Contribution		25,000	47,592	27,345														199,827	2,515,000
Welfare for EEP Student		3,000																3,000	63,425,000
Compost																		70,434	8,200,000
Porous Pipe																		23,047	153,925,000
Goal Raising (Poor Merit)																		33,755	288,367,000
Goal Raising (Poor Merit)																		145,998	622,186,000
Agriculture extension																		205,294	103,011
Fish Cultivation and Exhibition																		103,011	236,434,000
Farmer Training																		53,900	177,390,000
Livestock Unit- Exhibition																		236,628	214,482
Livestock Unit- Training																		124,070	401,885
Service charge on IDCOL loan																		1,842,874	96,358
Advertisement		400		123,670				236,628				1,842,874						121,760	4,578,196
Improve cook stove making cost																		4,848,692	7,958
Workshop and seminar				131,760														1,285,743	55,411,000
Launch & Allowance				4,848,692															873,514
Livestock and Agriculture				1,388,743															154,605,000
Contribution to ENRICH Project																		32,400	16,281,000
Transfer to General Account																		11,000	7,450,000
Training Expense																		442	5,874,000
Interest on Premium																		6,000	2,820
Unpaid mala (Microcredit)				16,421														15,860	114,280
Survey Cost																		87,000	18,745
Weight-ICS																		59,950	289,372
Day observation																		8,430	32,430
License and renewal fees																		96,448	95,000
USG block dam																		262,650	31,880
Ferronite trap																		155,973	1,452,887
Male model seed preservation																		8,430	32,430
Hybrid new crops																		96,448	95,000
Vaginalis cultivation																		262,650	31,880
Feed lifting																		155,973	1,452,887
Field day observation																		8,430	32,430
Agriculture related information																		96,448	95,000
Cow rearing																		262,650	31,880
Poultry Camp																		155,973	1,452,887
Vaccination																		8,430	32,430
Provision																		96,448	95,000
Building self capacity																		262,650	31,880
Balance carried forward		471,747	5,884,911	182,736,389	1,234,358	1,293,253		1,615,516	23,037	325,385	412,500	14,315,560	8,560,915	368,000	2,270,561	4,617,208	8,432,887	231,696,747	164,263,243
Surplus/(deficit) for the year		(444,767)	(1,718,351)	11,201,632	85,480	37,205		(1617,948)	(20,030)	2,787,780	(65,000)	127,809	(81,410)	(182,145)	349,369	105,334	(1,014,452)	10,553,335	12,593,335
Surplus/(deficit) brought forward		(178,681)	(1,652,272)	80,271,154	273,372	12,867	(54,413)	(1,583,199)	(25,320)	(6,864,613)	134,823	(584,933)	549,931	(813,393)	(3,287)			89,085,096	51,546,116
Add: Surplus/(deficit) brought forward		(1,223,438)	(2,771,603)	91,472,786	360,852	50,072	(54,413)	(2,211,118)	(53,350)	(4,076,823)	74,823	(463,124)	468,521	(785,536)	346,087	105,334	(1,014,452)	80,176,625	73,639,451
Add: Transfer from Cluster management				8,985,064														9,883,064	
Less: Current year's cumulative adjustment						(37,205)				2,338,571						(105,334)	1,014,452	4,002,022	(2,767,399)
Less: Transferred to capital reserve																		(2,203,469)	(1,206,952)
Balance carried to statement of financial position		(1,223,438)	(2,771,603)	99,162,371	360,852	12,867	(54,413)	(2,211,118)	(53,350)	(1,738,252)	74,823	(463,124)	468,521		346,087			91,908,232	89,685,090





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