

# 2015 ANNUAL REPORT



GHASHFUL

## Preface

GHASHFUL has begun its development journey with the relief works during the year 1972. With a keen philanthropic motive and devotion towards building a better nation, Late Samsunnahar Rahman Paran started the initiative aiming to empower the poor and marginalized through various social development programs focusing on women and children to bring growth and equality in the economy.

In 1978 GHASHFUL got the registration as development organization and started health and education program to achieve its basic objective in slum area of Chittagong city. Gradually the organization expanded its work in Health, Education, Micro Finance, and Governance etc. From the inception year GHASHFUL always operated in partnership with donor or similar organization that provided financial support as well as technical assistance. It focuses and emphasizes on participations and involvement of children, youths, women & men irrespective of class, culture, colours, religion and creed in its development ventures surrounding national priority sectors like micro credit, micro enterprise, women's empowerment, technical and vocational education, green energy, child development etc.

GHASHFUL believes in some core values which inspire the member and staff always working with the spirit are -: Mutual respect, honesty and transparency, patriotism and respect for own culture, sincerity, commitment, mutual cooperation, spontaneity, equity and empathy.

The organization has been promoting the establishment of human rights especially for vulnerable women & children through making them conscious and self-reliant. In overall interventions Ghashful emphasizes on the women and their children for the sustainable family development. Ghashful has been dealing with both Government and national-international agencies as their development partner for last 44 years.

## Vision

Ghashful envisions a conscious, self-reliant Bangladesh without inequality where everyone's basic rights are ensured.

## Mission

Ghashful exists to establish the overall rights of the poor and vulnerable people including women, adolescents and children through making them conscious and self-reliant.

## Values and Practices

- Ghashful firmly believes that the best mean for poverty eradication is to empower the poor, it would mobilize the poor people according to their felt need and they can be equipped for their own lives.
- Working with relatively disadvantaged and low income people especially the women, children and adolescents.
- Ensuring greater participation of women in income generating activities, considering economic empowerment as the best mean to ensure women empowerment.
- Emphasizing community desire and aiming towards a more integrated approach with health, education and financial services.
- Making programme socially, financially and environmentally sustainable using new methods and improved technologies.
- Enthusiasm in making knowledge and information based enlightened society.
- Dependence on internal resources rather than the external.
- Address the contemporary issues like climate change, food security etc.
- Promoting human rights, gender equity, democratic process and human capacity building.
- Welcome government, non government, donor agencies and local organizations as well to make meaningful and effective collaborations for sustainable development.

## Acronyms

AAB	Action Aid Bangladesh
ADF	Adolescent Development Foundation
ADS	Acquired Immune Deficiency Syndrome
ALRD	Association for Land reform and development
ASMI	Agriculture Sector Microcredit
ANC	Antenatal Care
ARH	Adolescent Reproductive Health
BCCP	Bangladesh Centre for Communication program
BDT	Bangladesh Taka
BEP	Brac Education Program
BFRG	Bangladesh Fund Raising Group
BGMEA	Bangladesh Garments manufacturers and Exporters Association
BLAST	Bangladesh Legal Aid and Services Trust
BPAC	Bangladesh Population and Health Consortium
BSAF	Bangladesh Shishu Adhikar Forum
BTN	Bangladesh Telecentre Network
CAMPE	Campaign for Popular Education
CCC	Chittagong City Corporation
CDP	Credit and Development Forum
DAE	Department of Agricultural Extension
DFID	Department for International Development
D.Net	Development Research Network
ESP	Education Support Programme
GPK	Ghashful Pallitathya Kendra (Rural Information Centre)
HIV	Human Immunodeficiency
ICT	Information and Communication Technologies
IDP	Information Disclosure Policy
IGA	Income Generating Activities
INAFI	International Network of Alternative Financial Institutions
IUD	Intra Uterine Device
JICA	Japan International Cooperation Agency
MCH	Mother and Child Health
MDG	Millennium Development Goals
ME	Micro Enterprise
MF	Micro Finance
MJF	Manusher Jonno Foundation
MIME	Micro Insurance Mutual Entry
MOU	Memorandum of Understanding
MRA	Microcredit Regulatory Authority
NFPE	Non Formal Primary Education
NFE	Non Formal Education
NGO	Non Government Organization
PHM	Peoples Health Movement
PIT	Project Implementation Team
PK	Pallitathya Kendra (Rural Information Centre)
PTA	Parent Teacher Association
PKSF	Palli Karma-Sahayak Foundation
TBA	Traditional Birth Attendant
TFR	Total Fertility Rate
TIN	Tax Identification Number
UN	United Nations
UNO	Upazila Nirbahi Officer
VAT	Value Added Tax
VHSS	Voluntary Health Services Society
CHWEVT	Established Child Rights and Hazard free Working environment through Education and Vocational Training
SDG	Sustainable development Goal

## Geographic Coverage



### Chittagong District:

Chittagong City Areas, Anowara, Patiya, Hathazari, Mirsharai Upazila

### Feni District:

Feni sadar, Chhagalnaiya

### Comilla District :

Chowddagram, Comilla sadar, Comilla sadar south Upazila

### Dhaka District:

DakshinKhan, Uttara

### Chapainowabgonj District:

Gomastapur

### Naogaon District:

Naogaon sadar, Mohadevpur, Manda, Niamatpur, Patnitala, Sapahar Upazila

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## GHASHFUL

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## Message from the President



I am pleased to present Annual Report 2015 of Ghashful. Ghashful has completed another successful year with high achievements, dedication and interventions. From the establishment of Ghashful, it has focused on the needs of poor and vulnerable communities for the development of the country. With the aim to contribute in national development the organization is working for education, health, ICT, agriculture, human rights, climate change, income generating activities, women empowerment and renewable energy through field interventions and different level advocacy for last four and a half decade. Moreover, the aim of Ghashful is to make a self reliant Bangladesh for which it works in collaboration with government. The financial and technical assistance by the national and international organizations and individuals have supported us in improving the lives of our beneficiaries.

The Annual Report 2015 summarizes the goal, activities, working procedure, success and achievements of different programmes and projects of Ghashful for the year 2015. Ghashful shares the common goal with national and international community in achieving MDGs and SDGs. With the aim to serve its goal, Ghashful has a range of activities starting from health facilities for mother and child care, formal and non formal education centre for disadvantaged and working children and providing safe environment for the working children. I firmly believe that, it will continue to spread its branches throughout the country for sustainable development of deprived people. Moreover, I believe that if Ghashful continues its benevolent services then it can be a great medium in forwarding Bangladesh from its stage of developing country to a stage of developed country in near future.

Lastly, I would like to thank the Government, the partner organizations, the donors and all the members of Ghashful for their support, commitment and hard work they have put to establish Ghashful as a successful organization.

I wish Ghashful a successful journey ahead.

Professor Golam Rahman, PhD  
President

## Message from Chief Executive Officer



I congratulate Ghashful and all its supporting members in the completion of another successful year. It has been 13 years working with Ghashful and since then I have seen substantial growth of Ghashful despite of all challenges it faced in the journey of development. This success of Ghashful is not the result of the hard work of its members and contributors only, but also it has happened because of the issues on which Ghashful focuses. As huge portion of our population live under the poverty line, Ghashful's programmes are designed centering the poor and disadvantaged people and their problems. It aims at ensuring basic human rights, eradicating poverty level, increasing literacy rate, reducing gender discrimination, preventing mother and child mortality rate, developing skilled man power, promoting entrepreneurship, combating environment challenges and introducing modern technologies in agricultural sector.

In order to fulfill its aims, Ghashful has designed a range of programs for its target population. The programmes includes formal and non-formal educational interventions, mother and child healthcare support, , microfinance programmes, training centers for skill development, programmes to promote agriculture and livestock, tree plantation programme and ensuring safe environment for working children. One of our programmes named ENRICH are being served with the joint efforts of our development partner PKSf. The programmes include activities with integrated development approach. Such assistance of Ghashful in collaboration with PKSf has resulted better source of income that lead ensuring better standard of life for the rural people.

The success of Ghashful that people see today is the result of hard work, struggles and challenges that we have strategically overcome. The biggest challenge that we faced in the way of development was the complexities of the issues and the process. By complexities, I mean social structure of hierarchy, power dynamics, conflict between efficiency and equity, social construction of gender roles and the challenges in maintaining the balance between economic need and individual rights. Other than that, climate change is an unpredictable global issue that one country cannot control. Moreover, we faced problems regarding smooth flow of funding. So we had to run our programmes from the surplus that we got from the Micro Finance Programme. I am thankful to the General and Executive Committee members, advisors, staffs and well wishers for their relentless efforts to make Ghashful a success. Finally, I pray for the departed soul of the founder Shamsun Nahar Rahman Paran who has inspired us throughout the journey of Ghashful and here after also it will continue.

I hope together we will be able to build a self-reliant Bangladesh in future.

Aftabur Rahman Jafree  
Chief Executive Officer.

## **We mourn the death of Shamsun Nahar Rahman Paran Apa**



Our beloved guardian the founder of Ghashful, Shamsun Nahar Rahman Paran, left this material world on February 18, 2015. Her death not only left Ghashful members sad, but also created a gap in the development sector of the country which can never be fulfilled. She was an honest and ideal person who has relentlessly worked for the development of her country throughout her life. She won hearts of many people by her noble works and became well-known to the nation. She was source of pride and success for Ghashful that helped and inspired us to continue our journey for development. People from all fields such as development workers, politicians, professionals, journalists, different organizations, famous personalities of the state, intellectuals and underprivileged people expressed their sorrow on her death.

On behalf of Ghashful family, we express our heartfelt gratitude to the people who showed compassion for Paran Apa. Following her ideals and initiatives, we promise to devote ourselves to fulfill her vision for a better Bangladesh. We are determined to serve the underprivileged people for their basic needs and rights. Her works in the fields of development have set an example for the people of our society. We believe all her achievements, development thoughts, vision and guidance need to be presented to the next generation.

Ghashful family will always work for Paran Apa's dreams and commemorate her contributions on our development journey. May her soul rest in peace.

## Late Shamsun Nahar Rahman Paran's Lasting Legacy

*"I would like to see the world free..... free from injustice..... free from superstition"- Shamsun Nahar Rahman Paran*

Shamsun Nahar Rahman was engaged in various social welfare activities and women empowerment programmes since 1972. For her contribution she was popularly known as "Paran Apa" to the mass population of Chittagong. She was born in 1 June, 1940. After the liberation war, Shamsun Nahar Paran voluntarily engaged herself in social works. With the great aim to serve the society and development of women, she founded Ghashful as the first registered NGO in Chittagong to help war devastated people of the country. She focused on the neglected people of the society particularly, poor and debased women and children denied of food, education and livelihood security. She started with the relief work at Chittagong through her own organization, Ghashful. Shamsun Nahar Paran played a vital role in population control program in 1990s. From the very beginning of Ghashful, she conducted awareness programs on family planning to the low income and grass root people. Prioritizing this issue of family planning, she included the symbol of nuclear family in the logo of Ghashful. She helped in creating habitat for sweeper colony and introduced educational facilities for them. She continued non-formal primary education programs in the sweeper colonies until the establishment of a government school in 2005.



Ghashful adopted unique approach of Shamsun Nahar in its all programs. By the combination of Organizational discipline and compassion towards human beings, she established the organization, Ghashful, for ensuring the sustainable development of marginalized people in the society. According to her, in a backward poor society sustainable development is not possible only with individual or isolated development. She used to think that the objective of development should be comprehensive that reaches "child to grandparents". In a backward society along with providing education to a child, it should be ensured that the parents and elderly members of the family gets improved life standard, healthy life style and high social status. In one word, she used to believe that only through a combined and effective development process it is possible to establish sustainable development, otherwise, it will not last long. Starting from the garment's workers to the slum dwellers, she introduced education, legal services, micro-credit system, human rights and other issues closely related to life in the agenda of Ghashful.

In the year 1975-80, it was considered as the second phase for the development of women. Consecutively in the year 1995, she joined the World Women Development Conference in Beijing with the motto of "seeing world through women's eyes". Following the conference, she held sessions, meetings and distributed leaflets on the obstacles in the path of women development.

She ensured work opportunities as well as safe maternal health in different communities by training almost 100 women of Chittagong on midwifery. She wrote a book named, "Trinamul Er Romoni" on the professional and family life of the midwives.

Between 70s and 80s, she started a project named "Bay of Bengal" on the life of grassroot fishermen living in the coastal areas of Chittagong and worked for improving their life standards. With the help of Fisheries Development Corporation, Paran Rahman along with Thai citizen Ms. Pachani worked for the betterment of lives of fishermen in the Chorlokha, Dangachor, Aillarchor, of Chittagong. Through this project, she built good networks with many countries such as Maldives, Indonesia, Malaysia, Sri Lanka and Thailand.

She never ignored social responsibilities. During the 1970s, she was the ward commissioner of Chittagong municipality. She became president of the Lions Club of Chittagong from 1987 to 1988. Besides in 1995, she was the founder and president of Lions club Chittagong Parizaat and in 2008, she was the Lions club Chittagong Parizaat elite. She received Melvin Jones fellowship (MJF), from Lions-315 B4, which is an internationally recognized designation. From 1989-1993, she was the President of "Bangladesh Women's Association" Chittagong and from the year 1989, she was the President of "Chittagong Working Co-operative Limited". She also performed the duty of jail superintendent.

She was the member of "National Population Control Council" and "South and Central Asia Regional Conference on Education for All" from 1992. In addition, she was the member of "National TV Association", Family Planning Association of Bangladesh, Red Crescent, Patient Welfare Association, Chittagong Foundation (ACDWC), Former president of Writer's Association and former president of Bangladesh Federation of University for women. Moreover, she served as the President of the Shajida Palli Shastho and Palli Unnayan Kendra and was founder and Vice president of Bangladesh Elderly Rights forum and aging Resource centre, Forum for the rights of the Elderly. She was elected as lifetime member of Bangladesh Elderly Benevolent Association.

She did a lot of work for the victimized women of the liberation war. She looked for the ill-treated rural wife, Afiya Khatun Khonjani, in 1971 at Chaudagaram of Comilla district. She at last found Khonjani after a long search. Paran Rahman did not use to like the word "Birangana", she demanded that those physically and mentally abused women should be recognized nationally as freedom fighters. She wrote a short story named, "Sonapurur bou" on Khonjani. During the liberation war of 1971, Afiya Khatun was inhumanly tortured by the Pakistani Military. After the liberation war, Khonjani was left alone, without a single soul to take care of her.

She was very conscious about the issue of the diversity of plants, domestic date trees, Palm tree, and Banyan trees are decreasing day by day. She was engaged in the production of different rare or on the verge to extinct flowers and fruits and in distribution of saplings for plantation. She used to say that "plant such trees that will reproduce more plants". Women of the village of Patiya, where she distributed and plants are now earning money by selling saplings of those trees. As a social worker, she traveled to India, Pakistan, Nepal, China, Indonesia, South Korea, Thailand, United Kingdom, United States and Canada.

Shamsun Nahar Paran and her organization, "Ghashful" achieved countless awards and recognitions due to their role in development sector. In the year 1990, Ghashful achieved the Presidential medal for the category of best NGO. Besides, in 1997, Ghashful achieved award from the Former Prime Minister for being the best NGO in family planning. As the development and microfinance program were well organized, students from different well known universities of the world and researchers from developed countries such as United Kingdom, United States, Australia, France and Belgium came to learn about the programmes.

She was the founder of Krishnachura KG School and honorary Principal and Founder of Educare KG School. With the dream to provide modern and updated digital education for the children, she established the Ghashful Educare KG School at Madarbari in 2002. She was the President of the Writer's organization in Chittagong and received appreciation for her writings. Among her published books Upolodhir Anginai, Ekti Fulke Bachabo Bole, Pushpo Porag, Golpo Munzuri, Thrino Muler Obhiggo Romonigon, Mukhti Judher Koto kotha, Arshite Shonali Dohon, Shubochon Shongroho, Chotomonider Barno Shobdo Bakko Shekha, and Chotomonider lekha Shekha are mentionable. She was the editor of Jaya (quarterly), Mormor (monthly), Ghashful Barta (quarterly), and Amra Ek Ghor Bengali. She wrote on current issues in dailies and magazines.

She left us saddened on February 18th, 2015, at the age of 75. Ghashful has set an example for other organizations that are working for development. Ghashful has provided shelter to 3.5 lakhs of people. Through her various benevolent activities, she will be remembered forever.

## Flagship Role of Ghashful:

- i) Health and Family Planning for the Rural population through specialized training on midwifery and family planning education.
- ii) Mainstream Education of Socially Marginalized Communities including dalits, ethnic groups, untouchables communities.
- iii) Promote education for women and children through Educare KG School, non-formal education, vocational training and Ghashful Scholarship Fund.
- iv) Income generation through various micro-credit initiatives for poverty-stricken mass -people.
- v) Care-giving and Financial Support to Freedom fighters and their families
- vi) Non-formal education to the families of sweepers who were extremely marginalized in the society.

## Accolades of Ghashful

In 1990 Ghashful received Presidential Award of Peoples Republic of Bangladesh.

In 1995 Ghashful received award from Health & Family welfare Ministry in the occasion of World Population Day in 1995 for "The Best Health Worker in Chittagong".

In 1997 Ghashful received award from Honorable Prime Minister of Peoples Republic of Bangladesh Sheikh Hasina for "The Best NGO worker in Family Planning in Chittagong Division".

In 1998 Ghashful received award from Health & Family Welfare Ministry in the occasion of World Population Day in 1998 for "The Best NGO in Family Planning in Chittagong Division".

Ghashful received award from Chittagong City Corporation for its special contribution in EPI activities in Chittagong city corporation area.

In 2010 Ghashful received "11th National Award for Best Published Accounts and Reports 2010" from The Institute of Chartered Accountants of Bangladesh (ICAB).

## Milestones of Ghashful: At a Glance

The institution was formally registered by Family Planning Department in 1978. It further expanded its programs after receiving grant from the Department in 1982-1983.

From 1979 to 1982 continued Health and family planning services to eligible couple and children in cooperation with Pathfinder Fund.

From 1982 to 1992 Ghashful continued health, family planning and skills training services to men, women, adolescent and children at Chittagong city corporation areas with the assistance of Population Concern (UK).

In 1987 Ghashful Introduced Microfinance programme as pilot project with the assistance of BPHC.

In 1990 Ghashful was accredited by NGO Affairs Bureau

Ghashful relentlessly provided integrated community development support through the fund granted by Action Aid Bangladesh from 1997 to 2005. Ghashful initiated its micro-credit program and pioneered Urban Development Program during this period.

In 2007 Ghashful enhanced its programs to six districts in support of Palli Karma-Sahayak Foundation (PKSF). It also pioneered programs such as general health facilities, midwifery facilities, family planning, healthcare, maternal health and neonatal care facilities.

It commenced various noteworthy programmes such as SHOBOGH project with JICA Bangladesh, GKNHRIB project with BLAST, NEST project for disadvantaged children with Manusher Jonno Foundation, ARH project with BCCP, GFATM 912 Project with YPSA Consortium, Pallitathya Kendra ( Rural information center) with D.Net, Eye care services and awareness for underprivileged community with Islamia Eye Hospital and Protecting Human Rights (PHR) programme with Plan Bangladesh & USAID, ICS project with IDCOL, Risk Management Project for the MF beneficiaries with the support from INAFI, ENRICH & DIISP Project with PKSF over the last decade.

## Highlights of 2015

In 2015 Ghashful interventions focused on agriculture and livestock, education, health and income generation have been found with positive impact :



**Declaration of hundred percent sanitation coverage in Mekhol:** Mekhol union of Hathazari upazilla was declared as hundred percent sanitation coverage union through a meeting dated on 01 January, 2015 at Mekhol, Hathazari, Chittagong. The event was organized by Ghashful with the support from PKSF under Enhancing Resources and Increasing Capacities of poor Households towards elimination of their poverty (ENRICH) project. Managing Director of PKSF and former Principal Secretary of Bangladesh Govt. Md. Abdul Karim was present as Chief Guest and declared Mekhol as union of hundred percent sanitation coverage. The ENRICH Programme focuses on overall household development like education, healthcare, employment generation with local and easily accessible resources and human capacity enhancing services. The interventions includes a support package in which credit is one of the main components.



**Gender & Social Justice: Workshop on Alternative Dispute Resolution:** Ghashful with the support from District Legal Aid Office, Chittagong has organized a Workshop on Alternative Dispute Resolution dated on 30 June, 2015. The workshop was organized at the conference room of the district court. Chittagong District Judge and President of District Legal Aid Committee along with respective judges were present in the workshop. The event was conducted in light of the Ordinance 2013: Challenges, Recommendations and Providing Legal Aid Ordinance 2015. Chief Executive Officer of Ghashful Aftabur Rahman Jafree delivered vote of thanks at the workshop.



### **Rural and Urban children obtained Primary School Completion Certificate (PSC)**

Ghashful with the goal contributing significantly in building a society free from the curse of illiteracy by providing educational support to the girls and boys of the rural poor and illiterate families, the organization run 24 ESP Schools in 2015 with the support from BRAC. This year in 2015 a total of 240 nos rural children sat for PSC exam in Patiya and 97% of them successfully completed grade 5. Moreover, a total of 11 students have successfully completed PSC from Ghashful Educare KG School.



**Social Safety Net: Beggars rehabilitation through ENRICH:** Ghashful with the support of PKSF ENRICH Project has taken initiative on beggar's rehabilitation with the aim to support the most vulnerable people, especially the beggars in the society. To turn the beggar into productive manpower and improve their overall socio-economic status Ghashful is implementing the programme in Mekhol union of Hathazari Upazilla under Chittagong District. Ghashful provide financial, technical and logistics support to them.



**Addressing climate change and environmental sustainability:** Ghashful with the support from Infrastructure development company (IDCOL) initiated a green solution through the National domestic biogas manure programme since 2011. In experiencing of recent natural disasters, climate change, land erosion, health risks, declining fertility of land, reducing forest areas, etc Ghashful believes that biogas technology and Improved Cook Stove programme is one of the best means to provide natural gas and reduce cooking cost of the largest number of rural people. It provides them with pollution free, efficient energy for cooking and at the same time protects them from diseases by giving them a cleaner environment. This year 2015 total 17750 nos. ICS was installed in Noagaon region.

## Economic Development and Social Safety-net

Inclusive Finance for underprivileged

Addressing the various economic needs of the poor community



To address the Sustainable Development Goals (SDG) "End poverty in all its forms everywhere" and achieve rest of 16 goals, economic empowerment is to be one of the essential tools. By this time it is proved that Financial Inclusion and Microfinance programme is a tool for poverty alleviation and empowering the poor in the world. Ghashful started its Microfinance and financial inclusion programme since 1993 as pilot project. Lack of access to the formal banking system deprives community peoples of the facilities to save, borrow, and invest in productive activities. The formal banking system also requires collateral. And this is a major cause why poor people can't access to financial market and consequently remain poor.

Making credit available to the poor enables them to become involved in different income generating activities which in turn, allows them to become economically self-reliant. Realizing the fact, in 1997 the microfinance scheme becomes a core programme of the organization with the assistance of AAB. Through this process Ghashful Microfinance programme create a self-sustaining reliable financial service program for the poor. Moreover, this programme has helped Ghashful to continue its other development endeavours with sustainable footing. While, in 2005 with the aim to scale up the financial supports in different segments of the society and to increase income earning sectors and making self employment, Ghashful started its new era of microfinance with the support of PKSF.

### Goal :

Self reliant and conscious society through economic empowerment that results poverty reduction

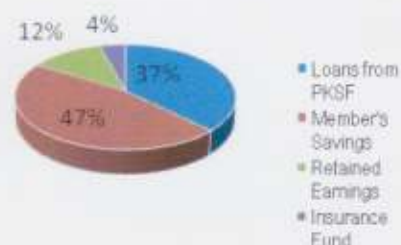
### Objectives:

1. To reduce poverty in Bangladesh.
2. To Develop savings tendency among the poor women and adolescents and build up an equitable savings among them to reduce livelihood risks and vulnerability To create self employment and scope of wage employment through formation and enhancement of individual business competency of entrepreneurs'.
3. To Provide financial services to the poor women and adolescents in order to facilitate their involvement in economic activities to foster their contribution in household income.
4. To Increase the access of poor women and adolescents into the institutional credit and stop pauperization of poor due to loans they receive from the informal sources at a very high interest rate.
5. To Reduce dependency of women on men and improve their dignity through raising their voices within the family and society by transforming them into income population.
6. To utilize the local resources at the optimum level.

### Contribution to Revolving Loan Fund (RLF)

Credit operations are carried out through a Revolving Loan Fund (RLF). The RLF consists of loans from PKSF, Member's Savings, Retained Earnings and Insurance fund.

Source of RLF	Percentage	Amount in BDT (2015)
Loans from PKSF	37	287077083
Member's Savings	47	356391347
Retained Earnings	12	92392135
Insurance Fund	4	30142707
<b>TOTAL</b>	<b>100</b>	<b>766003272</b>



### Key operational Strategy and Approaches

1. Special focus on women's empowerment.
2. Priority on the poor and raising entrepreneurs'.
3. Participatory Management Approach.
4. Green Microfinance
5. Value Chain Development
6. Risk Management
7. Financial Inclusion

### Products and Services to clients

- Savings Mobilization
- Rural Micro Credit (RMC) &
- Urban Micro Credit (UMC) - Jagoron
- Ultra Poor Programme (UPP)-Buniad
- Livelihood Restoration Project (LRP)
- Agriculture based Micro Credit (AMC)- Sufolon
- Seasonal Micro Credit (SMC) - Sufolon
- Micro Credit and Life Insurance
- Micro Enterprise (ME)-Agrosor

### Interventions in Project Approach:

- Inward & Foreign Remittance
- Micro Initiative for Mutual Enabling (MIME)
- Enhancing Resources and Increasing Capacities of poor Household towards elimination of their poverty (ENRICH)
- Developing Inclusive Insurance Sector Project (DIISP)
- Agriculture and Livestock Unit
- Ghashful Biogas and Improved Cook Stove (ICS) Project.
- Livelihood improvement project for Elderly people

### Target clients:

Marginalized and underprivileged segments of the rural and urban population, especially poor women and adolescent girls

### Geographic Area Coverages:

Chittagong, Feni, Comilla, Dhaka, Naogaon and Chapi Nababgonj Districts of Bangladesh.

### Operation Procedure:

Initially, Ghashful provides savings and credit products to its clients. The programme is launched by forming a Samity / Group. After forming a Samity in urban or rural area, management committee is formed for that group consists of President, Secretary and Treasurer to strengthen the governance of Samity. The committee is selected by themselves among the Samity members in a democratic manner. Prior of savings every member can get the credit facility without collateral through the approval from management committee in weekly meeting of Samity. Besides, Ghashful Branch office units and its staff including credit officers, branch managers play the administrative role for the Samities, while the overall coordination and management of the programme is run from Ghashful head office. Beside the savings activities repayment of credits are also accounted in weekly Samity meeting. Apart from saving, credit and installment collection Ghashful tries to transform Samity as transformation center of the community by linking it with income generating activities, education facilities, skill training, comprehensive health packages and awareness raising on different social and health issues etc. At present Ghashful operates its microfinance program through 39 branch offices with the involvements of 387 MF staffs.

### Operational Highlights

Operational Information	Year 2015	Year 2014	Year 2013	Year 2012
Total No. of Branches	39	37	37	36
Total No of Microfinance Staff	387	374	343	354
Total No. of Member	59398	55319	50287	45420
Total No. of Borrower	46839	43164	39340	34361
Amount Disbursed (In Millions of BDT)	1475	1198	1017	846
Portfolio Outstanding (In Millions of BDT)	750	641	542	463
Savings Balance (In Millions of BDT)	356	321	293	255

### Rural Micro Credit (RMC) & Urban Micro Credit (UMC) - Jagoron

Urban Microcredit (UMC) and Rural Microcredit (RMC) are implemented through 39 branches. The service charge of the both UMC and RMC is 25 % reducing balance rate that has contributed to achieve the goal. Repayment rate is more than 99% in the product. The range of credit amount from these components is between 1,000 to 50,000 BDT. But now so far none of the members took loan of less than 3,000 BDT. The UMC is the earliest intervention of Ghashful microfinance programme that has been providing savings and credit facilities along with community based institutions building.

Particular	Member	Amount (BDT)
RMC & UMC-Jagoron members	46346 -	
RMC&UMC-Jagoron members Savings -	-	252271275
Jagoron cumulative disbursement -	-	5908313700

### Ultra Poor (UP)-Buniad:

Despite the success of Microfinance, due to lack of sources a major portion of total population cannot get the credit facilities and they face tremendous sufferings to maintain their daily lives. They also do not have any safe shelter and food security. In 2002 Ghashful inaugurated a product named hard core poor (Buniad) programme explicitly for this type of very vulnerable people who are usually not targeted by the general microcredit products. At present Ghashful is providing the product in the name of Buniad Programme. The clients who have no fixed assets are eligible for the product and can get the small amount credit facility which is up to BDT 20,000. Service charge of this product is also minimal in comparison with than microfinance products. At the end of the December 2015 there are 1107 clients with savings balance of BDT 2615184 and outstanding amount of BDT 5731588 against the cumulative disbursement of BDT 38130000.

### Livelihood Restoration Project (LRP)

In past recent years natural disasters have been found very frequent across the country. Ghashful clients are also often affected by floods, cyclones, tornadoes, fires, landslides and other natural disasters. In 2008 Ghashful launched a programme named LRP. The LRP is an initiative that re-sanctions loans to the affected members so that they can restart their IGA progressively. Up to December 2015, a number of 1630 Microfinance clients received this facility whereas the cumulative disbursed amount is BDT 4730000. At the reporting period there is no outstanding amount against any client. Besides the credit facility, Ghashful has provided household materials to the microcredit borrowers who have been affected and burnt by devastating fire in 2015.

### Agricultural and Seasonal Micro Credit (AMC) Programme - Sufolon

To support marginal, small farmers and their families to engage themselves with agricultural and seasonal activities to ensure food security and develop their livelihoods, Ghashful started Agriculture based Micro Credit (Sufolon) Programme with the support from PKSF. The objective of this programme is to strengthen the agricultural and farm activities through which improvement of livelihoods for the poor households are ensured. The product is exclusively for agricultural activities and is designed to increase the farm activities that will enhance the livelihoods of the poor rural households. The agricultural loan also enhances food security of the households. The loans are disbursed to landless and marginal farmers in organized groups. The people who live in working areas permanently (minimum for last 05 years), directly involved with agricultural activities and aged over 18 are eligible for the product. The loan ceiling amount is BDT 5,000 to 50,000 and repayable in four instalments or more as per production schedule with the interest of 2 % monthly in declining method.

### Highlights of the year 2015

As on December 2015 there are 8414 members with BDT 34459900 Savings balance and BDT 188584986 outstanding. The cumulative disbursement of this programme is BDT 804398000 up to the early mentioned period. Range for the credit amount of this programme is BDT 5,000 to 50,000.



## Micro Credit and Life Insurance

The Microfinance programme of Ghashful has added a new benefit package for the microcredit clients. At the beginning it was named as Micro life insurance and in 2004 it has been transformed to Microcredit Insurance. Ghashful has recognized the tool in economic development and crisis income people do not have access to they are vulnerable to fall back into microcredit(Jagoran) clients have to pay enterprise(Agrosor) borrowers have to pay premium to avail this facility, while the clients of ultra poor programme are also getting the facilities without any premium amount. As per the benefit of this facility the outstanding loan amount of the respected member is paid to the nominees by Ghashful in case of the death of the insured members. In 2015 Ghashful paid BDT 4228394 as insurance claim from Ghashful insurance fund to the nominees of deceased borrowers.

In 2015 Ghashful paid BDT 4228394 as insurance claim from Ghashful insurance fund to the nominees of deceased borrowers.

micro life insurance as a useful management. As many low-adequate risk management tools, poverty in times of hardship. The 0.7% and micro pay 0.7 % of borrowed amount as

## Micro Enterprise (ME) Programme - Agrosor

Most of the poor entrepreneurs do not have capability to meet the requirements of formal banks or financial institutions to get loan. Again, the loan which they receive from regular MF is too small in size to meet the business requirements. Addressing the diverse financial needs of the poor, Ghashful put efforts to break the stalemate to develop its micro enterprise products and services that better fits the needs of the poor business owner. Ghashful have given necessary concern to the needs of the micro entrepreneurs. Ghashful ME allows any amount of investment within BDT 50,000 to 10 Lac (excluding land and building used in the enterprise). The programme is implementing to ensure women empowerment by creating productive and environment friendly income generating opportunities that contributes in GDP through ensuring sustainable development and financial security.

Ghashful Microcredit programme members are the clients of ME who have completed at least 01 year with the groups, especially the women owner of potential enterprises.

## Highlights of the year 2015

As on December 2015 there are 3462 members with BDT 66819072 Savings balance and BDT 125460404 outstanding. The cumulative disbursement of this programme is BDT 1191786000 up to the early mentioned period. The service charge of the product calculated in 25% balance reducing rate. Range for the credit amount of this programme is BDT 30,000 to 10,00,000.

Sector wise Microenterprise Credit disbursement up to 2015



## Interventions with Project Approach: Foreign Remittance

Ghashful is providing remittance to community that sends their relatives from abroad through western Union. The objective of this project is hand over the remittance easily within the client in the Perry ferry level which come from abroad. Ghashful has an agreement with Bank Asia limited and Western Union to serve this service since 2012. Till the date the organization distributed 37282214 amount of taka among 274 clients that are received from different countries

### Highlights of the year 2015

As on December 2015 there are 3462 members with BDT 66819072 Savings balance and BDT 125460404 outstanding. The cumulative disbursement of this programme is BDT 1191786000 up to the early mentioned period. The service charge of the product calculated in 25% balance reducing rate. Range for the credit amount of this programme is BDT 30,000 to 10,00,000.

Particulars	2013	2014	2015
Received the service (Person)	120	123	31
Transferred Amount (BDT)	3143907	3067592	759986

### Micro Initiative for Mutual Enabling (MIME)

Micro insurance for mutual enabling (MIME) is a micro insurance project that aims to provide social safety net and security service to the vulnerable people through mutual beneficial insurance products. Ghashful is implementing the project since 2010 to reduce risk of the community people. Ghashful MIME project provided micro life insurance products and service to the poor client of Ghashful microfinance program. Under the MIME project Ghashful has provided micro life insurance product with the following characteristic -

• Product Maturity will be 5/7/12 years

• Premium Amount at the rate of taka 100, 200, 300 and 500 per month

In the event of death, the insured amount will be paid to the nominee who is normally family member. A partial amount will be paid to meet funeral expense as early as possible. As of December'2015 there 7750 policy holders received the policy and their premium balance is BDT 30238995. In the year 2015 there are 42 claims has settled with BDT 402440 for death member.

### Inclusive Insurance Sector Project (DIISP)

Ghashful launched DIISP (Developing Inclusive Insurance Sector Project) project for its microfinance beneficiaries with an objective of protecting the risk and the vulnerability of the Ghashful clients due to their death, disability or natural disaster. During the pilot period Ghashful DIISP project will provide micro insurance products and services to the clients at affordable price with the assistance of PKSf. DIISP model can be a effective tool for such risk mitigation for the low-income groups. In the reporting year 2015, a number of 3942 clients have received services under this project.

## Enhancing Resources and Increasing Capacities of poor Household towards elimination of their poverty (ENRICH)

Ghashful has started to implement the integrated development project as a partner of PKSF since July 01, 2013 at Mekhol Union of Hathazari Upazilla under Chittagong district. Later on the program has been extended in Gumanmardan Union of same Upazilla. The overarching goal of the programme is to ensure total development of the entire community. The project is addressing comprehensive approaches for development like which includes healthcare, education, training, formation of social capital, employment generation within the communities both in agro-based and non-agricultural enterprises; jobs for the youth; infrastructural development; low-cost and health-friendly cook stoves; solar home system; special savings programme; special projects for the ultra poor, disabled and elderly persons; demand-driven microcredit and community based programmes. The motto of this program to encourage and facilitate the poor to take part in the development process as the primary concern of this project is to ensure human dignity and freedom. The ENRICH Project focus on overall household development. The main thrust is to provide integrated support to each family to ensure the best possible utilization and enhancement of their existing resources and capacities. The interventions will include a support package in which credit is one of the main components. This programme with a completely human and holistic approach has a long and all-inclusive categorization. Education, healthcare, employment generation with local and easily accessible resources and human capacity enhancing services are identified as the key areas that need to be addressed.

### Project Area:

Mekhol and Gumanmardan Union under Hathazari Upazilla of Chittagong District

### Project Duration:

July 2013 to onward for Mekhol and October 2015 to onward for Gumanmardan

### Objectives of the program:

- "To increase access to education, health and nutrition program.
- "To empower the families through income generation and other supportive activities.
- "To develop linkage and work in joint collaboration with local GO-NGO authorities for poverty elevation.
- "To motivate local people and institutions to work together for rural infrastructure development.

### Present activities:

Education Support.  
Health service delivery.  
Sustainable Income Generating Activities  
Rural Infrastructure development, install sanitary latrine, install tube well, and construct culvert, bamboo and wooden bridges.  
Value chain development activities (cultivation of Vashak plant, a medicinal plant)  
Youth development activities.  
Job creation for rural youth.  
Establishment of "SOMBBRIDHO BARI" (ENRICH House).

### Planned activities:

Installation of solar system.  
Improved Cook Stove (ICS)  
Explore of "SOMBBRIDHO BARI" model at ENRICH working area.

**Implementation Strategy:**

Networking and collaboration with GO-NGO institutions and other stakeholders.

Resource mapping in the targeted area.

Engagement of the hard core poor and households with program interventions.

**ENRICH Program at a glance:**

Sl no	Particular	Achievement up to December 2015	
		Mekhol Union	Gumanmardan Union
1	No of villages	9	3
2	Total household	6562	2975
3	Static Clinic	509	90
4	Static Clinic patient	6598	1129
5	Satellite Clinic	128	30
6	Patients in Satellite Clinic	3220	692
5	Office Satellite	51	0
6	patients in Office Satellite	1110	0
7	No of Health camp	11	4
8	Patients in Health camp	6419	2447
9	No of Eye camp	7	3
10	Patients in Eye camp	1651	631
11	Eye Operation	82	7
	Spectacles distribution		
12	Diabetics test	4865	650
13	Health Awareness session	2049	214
14	De-worming Tab. distribution	43957	746
15	Iron & Folic acid cap.	6847	3064
16	Institutional Sanitary Latrine	47	0
17	Public Latrine Complex	1	0
18	100% Sanitation activities	445	0
19	Tube well installed	29	
20	Calvert and Bridge	16	
21	Vermicompost plant installed	35	
22	Beggars Rehabilitation	10	
23	Bashok plantation	30450	
24	Plants Distribution	0	5000
25	No of learning centre	30	20
26	Students in the centre at present	900	418

## Agriculture Unit and Livestock Unit

Agriculture and Livestock Unit of Ghashful aim to reduce poverty through expanding technology with firm and non-firming sectors. In our country context poor people mostly living in rural areas own less property/asset. Having livestock often considered as asset for the poor. Ghashful with the support from PKSF is running Livestock, Fisheries and Agriculture Unit to increase livestock related Income Generating Activities among the poor. The ultimate goal of this unit is to create productive livestock as ready source of cash for poor people and to increase production food with the necessary protein. This unit demonstrated improved production technologies on goat rearing, dairy cattle production, beef cattle fattening & vermicompost production among selected beneficiaries. Selected beneficiaries are being provided with farming input i.e. housing design, fodder cutting/sapling, vaccines and technical advices. In addition of these services, Ghashful also share knowledge and technical services among its borrowers by linking them with academic/research institutions and other relevant extension organizations. During the reporting year 2015 Ghashful agriculture and livestock unit have shown achievements Vermicompost production and plant establishment, goat rearing, cattle production, beef cattle fattening and have provided necessary farming inputs and awareness.



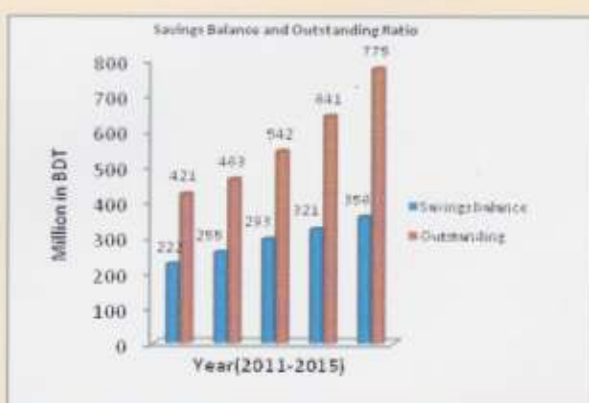
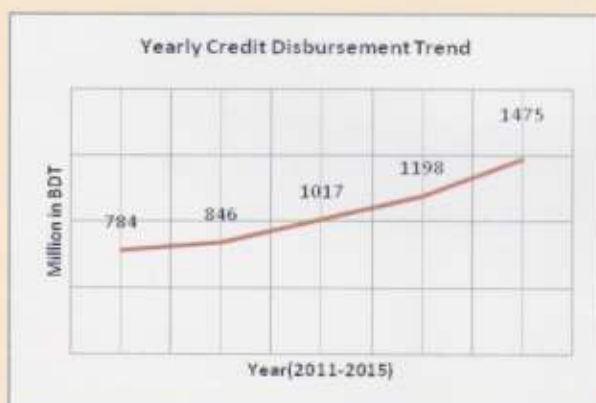
### Facts and Figures:

Sl No	Particular	Achievements/ Support received for 2015-2016
1	Vermicompost plant establishment	167plants
2	Goat rearing-ultra poor	20 person
3	Goat rearing- poor	20 person
4	Cow rearing	4 person/4
5	Beef fattening	15 person
6	Vaccination-Cow (FMD)	6 vial
7	Poultry	20 person
8	Guti Urea block demonstration(5 acres plot)	1
9	Guti Urea machine	2
10	Porus pipe block demonstration	3
11	Pheromone trap block demonstration	12
12	Pursing trap	2
13	Leor Pheromone trap	630
14	Varietal demonstration (HYV)	4
15	Compost fertilizer production	10
16	Homestead vegetables cultivation	20 members
17	Maria model for seed preservation	20
18	Fish culture	40 members
19	Instrument for fish culture	3 member
20	Training for fish culture	2 group
21	Agriculture support centre	24

## Livelihood improvement program for Elderly people:

Elderly people are neglected in our community. Since November 2015, a program has been initiated with the support of PKSf to uplift the life status of the elderly people. The program area is Mekhol Union under Hathazari Upazila of Chittagong district. Main targeted activities for elder people are-

- " Village wise enlistment of elderly people
- " Ward and Union Committee formation
- " Training on leadership and monitoring
- " Awareness build-up on public facility
- " Social centre establishment for elderly people
- " Health service with Physiotherapy and counseling
- " Shelter for shelter less
- " Funeral support for poor
- " Wheel chair, blanket, umbrella for person with Disabilities and poor
- " Coordination with other stakeholder



## Case Study:

### Cultivating to overcome the barrier of poverty



My name is Jahangir Alam. My mother Afroza Begum is a group member of Ghashful. We live in Shapahar, Noagaon. At one time, my father was only a poor farmer and with his meager earnings, we could barely afford to meet our basic needs. Now he couldn't earn due to his physical illness. We didn't own much land but had a small one bigha plot of land. My mother was approached by Ghashful staff who had selected us to provide technical and financial support. This would allow us to farm more varieties of fish and cultivate nursery rather than just a small nursery, which is what we had done in the past. After receiving training, I began farming different types of local mango in my nursery. I received a BDT 65,000 loan for land preparation, buying fish for farm, fertiliser and fish feed, and building a fence around the pond. Later, I was able to sell the cultivated fish at a nearby market, which earned me BDT 10,000 per month. Under the guidance of Ghashful, I also began cultivating varieties types of mango plants. I even got training on more advanced mango farming techniques, through which I cultivated 15000 mango plants in my nursery. This allowed me to earn more money as I was using the land I had more efficiently. Today, my relatives and others in my community say they are inspired by my success. People around here from other village come to my nursery to collect mango plant. With the finance and guidance I received from Ghashful, I was able to take control and secure a better life for my family.

### Dreaming for better future



My name is Morzina Begum. I am 42 years old and I live in Shimuldanga village of Noagaon. To improve our poor financial status, my husband used to work as daily labourer. My husband became ill and we had no money to pay for his treatment. We were deeply in debt and could afford only one meal a day. I was later selected as a member of Ghashful Sufolon programme and received BDT 85000 as loan. Ghashful gave me the means to start a mango-plant nursery and vegetable business, through which I can now support my family. I also received training in cultivating and leased five bighas lands by this technical support and assistance. My yearly income has increased threefold in less than two years. This has enabled me to buy 2 cow and 4 goats. As an active member of my local community, now I can engage daily labor instead of working as labor what I did in my past. Now I have a stable income, I can send my two children to school.

## Microfinance and Financial Inclusion

### Financial and Operational Hilights

Financial Sustainability Ratio	FY 2014-15	FY 2013-14	FY 2012-13	FY 2011-12	FY 2010-11
Debt to Capital Ratio	7.30	6.78	8.36	7.93	7.25
Capital Adequancy Ratio	11.39%	12.90%	11.16%	9.05%	10.91%
Current Ratio	1.45 : 1	1.41 : 1	1.43 : 1	1.09 : 1	1.34 : 1
Liquidity to Savings Ratio	9.49%	9.50%	9.75%	13.50%	2.50%
Rate of Return of Capital	13.86%	19.35%	11.05%	13.25%	12.45%
Operating Self Sufficiency	108.12%	113.03%	109.75%	108.69%	119.19%
Financial Self Sufficiency	103.23%	105.11%	107.56%	105.65%	113.14%
<b>Portfolio Quality Ratio</b>					
Cumulative Recovery Rate	99.63%	99.62%	99.62%	99.67%	99.28%
Ontime Repayment Rate	94.82%	95.76%	95.93%	97.76%	97.09%
Portfolio in Arrears	3.13%	3.16%	3.35%	2.73%	3.51%
Portfolio at Risk	3.76%	4.40%	5.14%	3.35%	4.00%
<b>Operating Efficiency Ratio:</b>					
Member and Field Worker Ratio	292 : 1	310 : 1	311 : 1	312 : 1	317 : 1
Loan Outstanding and FO Ratio	3817650 : 1	3580466 : 1	3271157 : 1	2427627 : 1	1975850 : 1
Borrowers and Member Ratio	78.85%	79.19%	77.02%	76.81%	73.25%
Cost per unit of money lent	0.103	0.105	0.117	0.112	0.127
Member Dropout Ratio	15.65%	17.69%	18.25%	21.52%	19.52%

**GHASHFUL**  
Comperative Five years Statement of Financial Position as of 30 June

Particulrs	2014-15	2013-14	2012-13	2011-12	2010-11
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**SOURCES OF FUND**

Capital Reserve	8,813,461	7,606,499	5999955	0	0
Surplus/ (Deficit)	69,665,094	60,596,116	53867646	48777448	34322571
<b>Equity</b>	<b>78,478,555</b>	<b>68,202,615</b>	<b>59,867,601</b>	<b>48,777,448</b>	<b>34,322,571</b>
Staff Gratuity Fund	18,695,852	17,905,718			
Members' Unclaimed Account	2,566,216	1,836,955	1440540	1158596	777407
Insurance Reserve Fund	74,856,972	60,833,615	43866769	26424548	11263572
Members' Welfare fund	1,955,930	1,110,920			
Cattle Insurance fund	206,951	58,520			
Fund received from DISP	873,664	857,600			
Loan from PKSf	113,981,251	121,299,997			

**291,415,391    272,105,940    105,174,910    76,360,592    46,363,550**

**APPLICATION OF FUND**

**FIXED ASSETS**

Fixed assets - at cost/revaluation	14,039,514	13,139,520	12474920	10944445	9003355
Accumulated Depreciation	10,483,339	9,448,931	8377944	7160770	6080942
Property, plant and equipment-at WDV	3,556,175	3,690,589	4,096,976	3,783,675	2,922,413
Intangible assets-at WDV	780,000	-	-	-	-

**CURRENT ASSETS**

Loan to Members (Micro credit)	761,451,064	632,501,724	527186296	427262451	353211915
Cash and Bank Balances	10,605,330	18,598,615	41477212	17306408	21805958
Cash and Bank Balances-Staff Gratuity	18,695,852	17,905,718	13907929	10799605	8857095
Advance and Deposits	7,293,187	5,423,556	4743891	3784841	5626211
Stock and stores	226,122	857,617			
Short term investment- FDR	81,750,000	74,750,000	39207808	21716023	26207530
Accrued interest on FDR	1,800,456	519,241	379152	20219	900682
Land Lease	85,000	85,000			
Taxes paid at source on Interest Income			2600162	2411046	7641
Advance staff salary	-	12,000			
Advance to ICS Project	137,660	163,660			
Advance to READ			0	100000	100000
Receivables from IDCOL		185,930			
Inter Project A/C- Receivable from SDP	66,000	116,000	116000	116000	116000
Current A/C- with Non PKSf			0	96888440	82637228
Receivable from Projects	1,449,649	949,617			
Receivable from Garment Industries -Health Service	494,750	460,250	356750	381500	285500
Receivable from PKSf	3,435,222	3,295,556			
Advance tax deducted	3,488,055	3,106,022			
Receivable from INAFI	26321000	12231500			
Receivable from YPSA against HASAB	-	64,947	249947	254098	
Receivable from Plan Bangladesh	-	-	244212	67212	
Receivable from Educare KG school	205,600	235,600	185600	185600	235600
Receivables from insurance company	29,100				
Loan to NDBMP	225,000	525,000			

Particulars	2014-15	2013-14	2012-13	2011-12	2010-11
Loan to Remittance Project	131,344	131,345	131,345		
Loan to NDBMP			575,000	533,500	
Loan to PHR	45,000	-	256,750	200,000	
Loan to NEST for the Children at risk					22,000
Loan to Microfinance	15,534,197				
Laptop Loan	45,520	22,960	59,190	42,640	
Mobile Loan	3,000	12,900			
Motorcycle Loan	-	145,000			
Bi- Cycle Loan	15,420	4,100			
Loan to Organization/Branch	250,000	200,000			
Loan to Organization	7,600,000	3,213,845	952,645	1,534,210	
Loan to CHWEVT	-	100,000			
Loan to SDP	300,000				
Loan to ESP	290,000	218,820	200,000		
Security deposits to Bank Asia	85,000	85,000	85,000		
	915,923,458	763,704,09	659,235,889	596,017,268	500,013,360
<b>CURRENT LIABILITIES</b>					
Members' Savings	358,367,636	326,256,134	291,658,094	252,566,953	208,807,497
School savings	34,874	34,874	34,874	34,874	174,008
Security deposits from field staff	1,996,000	1,764,000	1,720,000	1,636,242	1,480,242
Interest payable to Members	2,818,873	2,313,535			
Payable to organizations General Account	271,600	351,600	185,600	185,600	235,600
Provision for Gratuity	1,060,627	734,876	516,620	370,940	295,623
Reserve Fund- School Savings	28,486,229	22,769,600	-	5,371,520	1,559
Loan Loss Reserve	8,512,879	6,970,557	18,904,940	14,129,239	6,658,074
Disaster Fund Reserve	7,874,420	2,349,508	5,639,289	4,503,449	3,405,519
Liability for Expenses	10,000	27,868	3,354,366	744,043	1,080,168
Liability for Plan Bangladesh	50,278	50,278			
Liability for JOBS (Training expenses)	6,150,000	200,000	73,163	125,279	125,279
Loan from MIME	3,583,609	2,797,581			
Loan from IDCOL	(149,943)	(21,337)	1,455,130	585,985	-
Liability for BRAC	3,065,561	1,948,576	161,131	105,947	11,562
Liability for MJF	480,175	480,175	853,375	2,359,559	1,001,410
Liability for YPSA					(62,950)
Fund from Bank Asia Limited	173,085,416	114,233,337	412,528		-
Liability for MIME			295,883	273,738	59,946
Loan from PKSF	290,000	218,820	210,200,000	131,000,000	131,500,000
Current Account with Non PKSF				96,888,440	82,637,228
Loan from SDP	137,660	137,660	200,000	-	22,000
Loan from NDBMP	-	2,100,000			
Loan from MIME Insurance	606,312	606,312			
Grant Money from NDBMP	3,200,000	1,700,000			
Short term Loan from Gratuity Fund	6,800,000				
Short term Loan from Provident Fund Fund	17,871,337	691,345			
Loan from Organization	2,500	23,500	7,155,250	849,500	116,000
Loan from Others	2,008,499	4,205,543			
Advance received from PKSF	166,888	165,938			
Other liability	72,000	15,000	165,938	165,938	166,363
Earnest Money	1,990,812	2,163,462			
Loan from Micro Finance			1,263,845	743,500	-
Liability for Staff Gratuity Fund			13,907,929	10,799,605	8,857,095
	628,844,242	495,288,742	558,157,955	523,440,351	456,572,223
	287,079,216	268,415,351	101,077,934	72,576,917	43,441,137
<b>NET CURRENT ASSETS</b>	291,415,391	272,105,940	105,174,910	76,360,592	46,363,550

## Health and Hygiene, Eye CARE

### Reproductive Health Programme

Combining preventive, Supportive, curative and rehabilitative health services

Ghashful is implementing Reproductive Health programme as a development component through different interventions. Its aim is to extend services to the vulnerable and marginalized people and make them aware of their rights of getting proper services regarding their reproductive health from the respective institutions of the government. The programme provides health services through different components in the operational areas surrounding different stages of human life to ensure a healthy community. Moreover Ghashful plays a significant role to ensure health services for the neglected children of the urban and rural working areas.



Goal: Reduction of maternal and child mortality rate including prevalence of birth related disability.

Objectives:

"To extend services to the vulnerable and marginalized women, children and adolescent girls and make them aware of their rights to appropriate health provision.

"To increase awareness on health related issues including HIV/STD/AIDS etc.

"To reduce the growth number of population and reproductive health risks.

Area coverage: Anowara, Hathazari and Patiya upazila under the district of Chittagong, Chittagong city corporation areas and Noagaon District.

Target population: Vulnerable population especially women, children and adolescents.

#### Operational Coverage:

At present Ghashful is providing its health services with integrated method through community level and work place interventions at Garment factories. At community level Ghashful is providing health services to the following inimitability :

#### Acievents in the year 2015:

Sl no	Service	Male	Female	Child	Total	Boy	Girl	Total
1	General Health Services		2500	1278	3778			
2	Family Planning Services	2670	4525	0	7195			
3	EPI -		310	1319	1629			
4	Safe Delivery					187	144	331
5	Pathological-P.T.		139					
6	Pathological Test- CBG		123					
	Garments 22 nos	2652	14587		17239			

**Clinical Services:** The fixed clinic center is equipped with life savings instruments and medicines. Registered physicians, skilled and trained nurses and health assistant along with experienced TBAs are available there from 9 am to 5 pm to serve the vulnerable community people. Besides the regular work special sessions are arranged twice in a week from where people can get different types of health services including maternal and general health treatments. Doctors serve the medical services from 9 am to 1.30 pm at these centers. Free drugs are also provided only for very poor patient. Facilities of some pathological tests are also available here. The revolving satellite clinic has proven its success to provide medical services from door to door at slum areas of Chittagong city. The urban slum dwellers are being suffered from various health problems and diseases. Neither they have adequate health service opportunity nor are they aware about their health risks. Ghashful appointed TBAs who live at slum areas are primarily responsible to arrange the clinical sessions at their respective slums. On an average each time 40 patients take medical services from these satellite clinics.

#### **Work Place Interventions :**

Chittagong Division is the second largest of the seven administrative divisions of Bangladesh. It covers the most southern areas of the country. Chittagong has been a seaport since ancient times. Around 1000 garment factories and two of the main EPZs are in Chittagong. Among them 90 % of the Garment workers have come from the poor families of rural area. They are not aware about their health care and have to work almost for the whole day. Moreover they do not get enough time and money to get treatment outside the workplaces. The people of Chittagong reason are religious and pious. For this reason they are very much conservative to discuss SRHR and HIV issue in open space. Especially youths are lack of reliable and timely information on sexual and reproductive health rights and life skills. Considering their vulnerability in health issues Ghashful has been proving health services including emergency services and some essential medicines for the garment workers at their work places since 2000.



**Immunization** - Reduce under 5 mortality rate, infant mortality rate and proportion of 1 year old children immunized against measles are major three indicators set by Government of Bangladesh to scale up the success of SDG. Addressing these indicators Ghashful plays a key role in immunizing infants and pregnant women. Ghashful TBA group and health assistants play significant role in supporting the programme on immunization. Both of these groups are responsible to aware people about the importance of immunization. The organization arranges immunization (T.T, DPT & Polio) twice in a week in its fixed clinic, besides Ghashful arranges regular immunization for 5 times in every month. As part of social awareness building Ghashful effectively observes different special day for decreasing child health risks. In 2015 Ghashful was involved with National vaccination day, Vitamin A+ campaign and national deworming day as the supplementary force of Chittagong City Corporation. Several times Ghashful has been awarded by City Corporation for its EPI activities.

**Safe Delivery** : Ghashful is implementing the safe delivery activities at working areas with a mission to reduce maternal mortality rate. Ghashful launched the TBA activities to respond the challenges of maternal and new born health which is a strategy to work with the health sector, focusing on evidence based interventions that target the major causes of maternal and newborn mortality. Ghashful tends to strengthen the health care systems and identify the actions at community level with an emphasis on skilled attendant at delivery and referral to proper service provider for emergency care.

## Family Planning Services

Population control is a prime national concern and liberate arena which requires a holistic approach to combat population growth both in urban and rural areas in Bangladesh. The government is not individually feasible and viable to face the challenges of population magnitude and pressure on our land as well as our society. From the inception year, Ghashful is providing basic and comprehensive service delivery among the eligible couples at working areas with the assistance of District Family Planning Department. Ghashful has pioneering roles and responsibilities to give away the messages among 15 to 40 age groups of using local contraceptives and others measures to make two child family norm as well as to make a small size of population in Bangladesh.

### Ghashful Health Card Project

#### Health care service to the poor people

Ghashful with support from INAFI Bangladesh and Rock Feller Foundation has launched "Health Card Project" in 2011. After completion of the project, Ghashful is implementing the project by own initiatives both in urban and rural areas with the aim to provide general basic health services to the community people. Poor and vulnerable people of Bangladesh lead their lives with various obstacles. Insufficient health service is one of them. The people of rural area are badly affected from this lacking of medical services. They do not know how to get this services and from where. Usually upper economic class of the society are able to receive most of the services as they can pay more. As a result the rights and access of getting medical services by the poor are violated sometimes. Ghashful is implementing the project to change this scenario.

#### Operational Procedure:

Ghashful somity member or non-member can get this service within one year shelter holding two types of cards. A card holder can get this medical service including maximum five family members. Card is renewable after the duration of validity with fixed charges for fixed time. Card holder get not only general medical treatment but also medicine, diabetic test, pregnancy test at low price as well as awareness for family planning, nutrition, sanitation etc.

#### Achievements:

During the reporting period 1620 of total client received the health card and 4465 nos. clients received health service under the project, where 1178 clients in Chittagong city corporation area and rest of 3287 in Niamatpur upazila under Noagaon district.

### Vision Center- Eye care for people

With the aim to provide standard eye treatment facilities to the poor and vulnerable of the remote areas Ghashful with support of ORBIS International and collaboration of Islamia Eye Institute and Hospital has started vision eye-care center. Ghashful has inaugurated two vision centers at Shapahar, Niamatpur, Jinarpur, Shotihat, Chowmashia and Patnitala Upazilla of Naogaon District. On Saturday and Wednesday they organize an eye camp on regular basis in every month.

#### Working Area:

Niamatpur, Sapahar, Jinarpur, Shotihat, Chowmashia and Patnitala Upazila of Naogaon District.

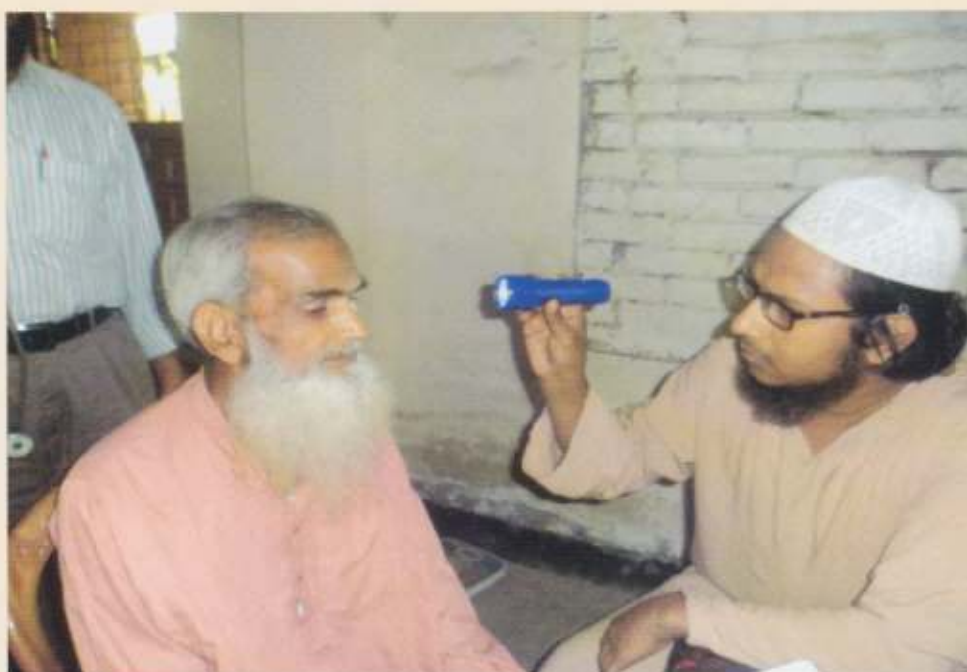
#### Key activities:

- " Eye camp
- " Training on primary health care
- " Awareness and Motivation
- " Day observation.

#### Achievement:

Ghashful has organized 88 Eye Camps at upazilla level and total of 2924 nos of community people have received eye treatment facilities from the camps. Facts and figures are as follows:

Upazilla	Outdoor Patient	Indemnified patient	Cataract operation
Chowmashia 2	180	35	24
Shapahar 8	1353	209	113
Niamatpur 10	946	242	138
Jinarpur 2	345	45	23
Shotihat 2	186	35	18
Patnitala 2	114	19	07
Total	3124	585	323



## Education and Child Labour Elimination / Protection of Child Rights and ICT for change

### Ghashful in Education Programme

Primary Education is free and compulsory under the Primary Education (Compulsory) Act 1990. Bangladesh is a signatory to the World Declaration on Education for all (EFA) held at Jomtein, Thailand in March 1990. The country has formulated National Plan of Action I and II to implement the goals of Education for All. The country has also prepared a Non Formal Education Policy. So this is a prime priority to the government and non-government organizations to address child education programme with the aim to increase literacy rate of the country.

Ghashful is contributing significantly in achieving SDG. Ghashful always give emphasis on the education of different diversified beneficiaries' to bring a sustainable change in skill and behavior. Most of the population in slum areas of Chittagong city lives below the poverty line; this means that they do not make enough money to meet their basic needs. Most of the urban slum children live in difficult circumstances and are involved in hazardous job. Even though primary education is free and school is nearby, many poor children cannot attend school because of the vital income their family would lose if they did so. Considering all Ghashful is implementing following activities to contribute in achieving SDGs:

- Child Development Center
- Tutorial Assistance through ENRICH .
- Adolescent Center
- Rural Education Programme (ESP)
- Formal Primary Education
- Ghashful Scholarship Programme
- Child Labour Elimination Project (CHWEVT Project).



## **Child Development Center: Providing Tutorial Assistance with Life Skills**

### **Child Development Center and its activities**

Ghashful started its education program since 1985. With the goal on contributing significantly in building a society free from curse of illiteracy by providing educational support to the girls and boys of the grassroots poor and illiterate families. In the year 2015, Ghashful runs a Child Development Center for the Dalit community children to provide a space for their psycho-social development. In addition to Tutorial assistance the center is providing cultural and creative learning opportunity for the deprived and marginalized children.. The organization usually follows an informal approach to the special needs of children with the following goal, objectives and components.

**Goal:** To improve the quality education for poor neglected children in the community.

### **Objectives:**

- To improve primary school enrollment, completion and academic performance for children.
- To develop knowledge on life skills among children and adolescents.
- To create opportunities for children to access inclusive and qualitative primary education.

**Working Area:** Chittagong City Corporation area

Targeted Population: Children and Adolescents from poor and disadvantaged communities

Major Service Components: Child Development Center and Adolescent Center.

### **Child Right Activities:**

Since the inception year Ghashful has emphasized on child rights issues to make an enlightened society for future. In this context Ghashful child rights programme have become involved with many advocacy forum and networking platforms. To ensure child rights and uphold the issues the organization Ghashful also organized different types of workshop, seminar and community awareness programme. Following are the major components of the centers during the year 2015:

### **Cultural show for awareness raising:**

Cultural activities are one of the effective tools for awareness rising. Ghashful cultural team of CDC center performed cultural shows at their community to aware parents and community people. During the reporting period 12 nos. of cultural show have been organized by the children's group for community with the aim to aware for sensitization on bad effect of hazardous child labour, child protection issue.

### **Life Skill Education session conducted:**

In 2015 Ghashful CDC centers have arranged 72 issue based meeting at Sweeper colony area. Through the meetings children and adolescents have discussed and exchange their views on prevention of HIV / AIDS, life skills education of adolescents, hygienic sanitation, sexual harassment, early marriage, food and nutrition, safe water, marriage registration etc. They also discussed with the local service providers about their services. Besides, issue based monthly meetings were also held regularly in 2015 at the center to discuss about success, challenges and future plan of the center, mainstreamed activities with the government primary school located in the sweeper colony area. Moreover, 4 parents meeting were also organized in the reporting year.

### **Observation of national and international days:**

Child rights day 2015, Girl Child Day, National Independence Day, International Mother Language Day and other relevant days have been observed by the children Development Center. The events aim to raise awareness of the mass communities in respect of child rights. The major activities with regard to the days are colourful rally, art competition, discussion, demonstration, human chain, issue based theatre show at community level. People from all sections of the community including child and youth, civil society representatives, journalists and government officials have participated in the events. Children of this center are also engaged with different cultural activities such as art, song, drama, etc to explore their creativity and prepare themselves to perform at local and national level.

## Tutorial Assistance through ENRICH

Ghashful has established Non Formal Education Centers at rural Community level with the aim to reduce drop out of school children.

Enrollment of rural students:

Mekhol union	Guman mordon union
900 nos	418 nos

## Adolescent Center

In Bangladesh, adolescents constitute a major portion of total population. But, the existing social structure is yet unable to offer an adolescent friendly environment. The prevailing environment lacks adolescent-friendliness, confidentially that leads to social stigmatization and discrimination in the society. Consequently different forms of barrier develop for the adolescent boys and girls in accessing accurate information and services. It is mentionable that the existing reproductive health services are generally inaccessible for the adolescents. Ghashful Child Rights Programme initiated adolescent center from the felt need of special emphasize on the issue of adolescent and their rights. At present Ghashful is operating



adolescent programme incorporating with Adolescent Development Foundation and CDC center located in East Madarbari under the Chittagong city corporation where 60 adolescent boys and girls are enrolled. This intervention has been contributed in raising equality of access between different geographic and socioeconomic groups, and the gender gap has literally been removed at the primary level. The programme is also designed to meet the special need of former students of NFPE through life skills and awareness trainings. Besides, some other activities are initiated from these centers. Following are the major components of the adolescents conducted during the reporting year:

- Awareness raising campaign on Sexual and Reproductive Health Rights of Adolescents.
- Girl Child Day Observation.
- Participation in Children Festival and Creative Competition.
- Participation in Health Awareness Campaign.

## Ghashful Rural Education Programme

Ghashful initiated its rural education programme in 1998 and operated mainly in those areas where neither government nor private schools exist to meet the educational needs of vulnerable groups in the society.

The project is being supported by BRAC Education Support Programme (ESP) to increase education opportunities for rural disadvantaged children. The Schools are operated for 4 years and cover curriculum up to class v. So far Ghashful has significant achievement in primary completion examination.



### Goal :

To reduce poverty through access to NFPE for those who are traditionally remain outside from schooling.

### Objective:

To create educational opportunity for the underprivileged and left out children in rural areas.

### Working Areas & Activities :

The project has been implemented at Habilasdip, Kushumpura, Kashiash, Kolagaon and Ziri union at Patiya upazila of Chittagong district.

## Over View of Ghashful Rural Education Programme as at December 2015 :

Class	Number of School	Number of Students		Total
		Boys	Girls	
Class-iv	16	203	277	480
Class-v	08	95	145	240
Total	24	298	422	720

### Extra-curricular Activities of ESP Students:

Besides the school curriculum, Ghashful offers extracurricular activities to its education programme such as song, dance, sports events, etc. The students played an active role on the national independent day & victory day 2015. These activities have positive impact on the rate of children's enrollment, birth registration and parents' care of children.

## Ghashful Educare KG School

Ghashful Educare KG School is established in 2002 located at West Madarbari in Chittagong. It was founded by the Founder & Former Chairman and Honorary Principal of Educare KG School Late Shamsun Naher Rahman Paran. The school aims to allow children to develop their ability, and to smoothen mental growth by providing additional nourishment to traditional academic stimulation. The school uphold the structure similar to other KG schools but at a reduce cost. Since its inception, Ghashful Educare KG School has continued to expand and in 2015 it had 8 staff members and 163 students who studied in Playgroup - class V level. Educare KG established their art schools in 2006 with the assistance of artist Shawkat Jahan. The art school organizers organize various competitions to motivate and excite the students.

### Curriculum and professional teachers:

Ghashful Educare KG School follows the national curriculum and own emphasizing on more usage of English language, employ only teachers who are either graduates or hold a master degree, provide more stimulating learning environments for its pupils. Ghashful minimize its tuition fees through subsidizing some amount from its own fund.

### Major achievements in 2015:

The school has shown a brilliant performance in final Primary Education Completion Examination (PECE) as 3 students achieved first division out of 13 and success rate is hundred percent.

### Annual Sport and Prize Giving Ceremony:

Subsequently Ghashful Educare KG school arranged annual sports competition and prize distribution ceremony on 28 March 2015. Prize giving ceremony held at School premises. Parveen Mahmud FCA, Managing Director, Grameen Telecom Trust was present as the Chief Guest. Dr. Jainab Begum, Former Joint Secretary, LGED of Bangladesh Govt. was present as Special Guest in the event. Dr. Monzur-Ul-Amin Chowdhury, Social Scientist & Senate member of Chittagong University and Vice-President of Ghashful Executive Committee presided over the meeting. Aljah Showkot Ali and Alhaj Jamir Ahmed Sarder were also present as Guest in the meeting. Among others Jhuma Rahman, Life-long donar member of Educare school, Samiha Salim, General Secretary -Ghashful, Artist Showkot Jahan, Mafizur Rahman, Deputy Director-Ghashful, Abeda Begum, Assistant Director-Ghashful.



Vice Principal Homastra Kabir Chowdhury delivered the welcome speech. The programme was moderated by Anjuman Banu Lima, Assistant Director, Ghashful. Prize was distributed among the winners of annual sports and class-wise meritorious students. Chief Guest of the meeting emphasised to put effort on carry forwarding the dreams of the founder.

## Computer Lab of Educare is running in full swing

A computer lab has been set up in Educare KG School with the support from Agrani Bank Limited. The bank has donated 10 computers for the lab. Through this lab establishment school authority has created a common access point for students to exercise IT based knowledge. Ghashful training Division with the support of MIS department organized training for the teachers to equip them with technical knowledge.

## Day observation

The students observed the Independent Day on 26 March, International Mother Language day on 21 February and Victory Day on 16 December 2015. On this occasion all the students have participated in a rally, and lay flowers at school premises. Students attended march past at Chittagong M. A. Aziz Stadium organized by Chiitagong DC office and received crest from DC, Chittagong.

## School Management Committee Meeting of Ghashful Educare

School Management Committee Meeting of Ghashful Educare KG School was held in August 26 2015 chaired by its Convener Dr. Jainab Begum. The committee has discussed on various issues such as fund raising, renaming of school, computer-lab set up etc. Among others Dr. Monzur-Ul- Amin Chowdhury, Samiha Salim, Aftabur Rahman Jafree, Mafizur Rahman, Hodayra Kabir Chowdhury was also present in the meeting. The committee suggested to take necessary steps to uplift the school up to class eight.

## Ghashful Scholarship Fund

To provide financial support to the children of poor families, Ghashful has initiated Scholarship Project since 2011. Ghashful with the financial support from Katherine Cassidy is providing the scholarship to a rural girl. Ghashful Scholarship Fund focuses on the importance of investing in girls. It is necessary to extend support for uphold girl child education. The project aims to encourage girl children to make good result and ultimately develop as human resource of the country. For this realization we also highlight the role of promoting advocacy as it relates to empowering adolescent girls.

## Objective of the Project:

To promote girl education and to reduce girl dropout rate from the education.

## Achievement in 2015:

Shahin Akter successfully completed SSC Examination in 2015 from Lakhera High School, Kolagaon, Patiya and obtained GPA 3.02. Shahin received all sorts of educational expenses from Ghashful to continue her study. Bashir Ahmed and Nasima Akter, parents of Shahin Akter expressed their deep gratitude to Ghashful for the support. This is to mention here that Shahin Akter has completed primary education from Ghashful ESP center and was mainstreamed with government school. She bears the dream to complete her higher education and serve the humanity in future.

## Project on Establish Child rights and Hazard free Working environment through Education and Vocational Training (CHWEVT)

With a vision of child labour free Bangladesh this project has been initiated with the financial and technical support of Manusher Jonno Foundation. In a comprehensive model the project intervened through 5 strategies to prevent child labour in the project area.

Goal:

Ensure and promote child labour free Bangladesh.

Objectives:

- To withdraw children from GoB listed hazardous work place.
- To create conducive working environment who are lawfully eligible to work in non hazardous works.
- To protect vulnerable children from entering in to labour market.

Implementing Organization : Lead : Ghashful

Sub Partner : ELLMA & OACH

Geographical location:

Name of District	Name of Corporation	Implementing Organization	No of Wards
Chittagong	Chittagong City Corporation	Ghashful	23, 27, 29, 30, 36 nos.
		ELLMA	04, 06, 07, 14, 18 nos.
		OACH	02, 08, 09, 12, 13, nos.

People directly benefitting	Targeted beneficiaries(Direct) children	4500	3150	1350
	Vulnerable to be hazardous children	2000	1271	729
	Hazardous working children	2500	1879	621
	Total number of people directly benefitting	4500	3150	1350

### Project Achievement Status up to Dec, 15

Project Target	Outcome Indicators	Achievement up to Dec, 15
1250 nos of children	Children withdrawn from hazardous work and enrolled in formal schools.	631
250 nos of children	Children replaced from hazardous to non hazardous jobs.	162
1000 nos of children	Children re-assigned from hazardous to non hazardous tasks within the same workplaces	583
400 nos of children	Employers complied the Code of Conduct to ensure conducive working environment for children.	20
4500 nos of children	Children got access to first aid and primary treatment facilities	819
1800 nos of children	Students received NFE from Child Centre to enroll themselves to formal schools	701

## Major Events of Activity:



### " Celebration of World Day Against Child Labor Elimination 2015:

"No to child labor -Yes to education " bearing this slogan Ghashful CHWEVT Project along with other NGOs in Chittagong working on child labor issue, the Program was jointly organized by Chittagong District Administration, Department of labour Ministry of Labour and Employment, the Divisional Labour office, Chittagong. Bangladesh Shishu Academy and Child labor elimination day observation organizing committee jointly organized the programmes with the funding support from Manusher Jonno Foundation & World Vision . Colorful procession formed human chain at Bangladesh Mohila Samiti girls school premises in the morning. The Divisional Labour Director, Chittagong of Department of labour Ministry of Labour and Employment inaugurated as Chief Guest in the Human chain . A number of 500 nos of working children took part in the procession. Day long programs were organized including issue based seminar, sports and cultural competition, documentary presentation for the children. A seminar titled "No to child labor -Yes to education " Social Scientist Prof Anupam Sen, Vice Chancellor of Premier University addressed the seminar as Chief Guest while, Dr. Monzur-Ul- Amin Chowdhury, Vice President of Ghashful, delivered the keynote presentation, Chaired by Alhazz Rafiq ahmed Executive Director MAMATA. The seminar was also addressed by Dr. A F Imam Ali Social scientist & Proffessor of Chittagong University , Aftabur Rahman Jafree Chief Executive Officer of Ghashful and Mostafa Kamal Jatra Executive Director of UTSA among others.

### Other achievements are as below:

- 4923 working children received non -formal education. And 1332 of Hazardous and Non Hazardous working children Mainstreaming in to formal school.
- 2922 no of children received Heath Service through the project Ghashful & MAMATA health Department.
- CHWEVT Project provided vocational training 101 nos of working children and 150 nos of working children received without vocational training tow different trades - Mobile servicing & Sewing.
- Collaboration with DIFE Advocacy and Workshop on child protection & child labour law for employers.
- Coordination meeting with GO NGO Different stakeholder Meeting
- Celebration of National and International Day collaborate with government and non government organization .

## Case Study:

### Halima Akter Hashi- A Talented Girl



Halima Akter Hashi is a girl of fourteen years old. Her father Abul Qashem works in a cycle shop and mother Nasima Begum works as a maid. They are one brother and two sisters and lives at Railway station colony slum. When Hasi completed class three, she was forced to drop out from school due to their financial crisis. Her father then engaged her in job of a shoe making factory at Zalsha Market which was basically hazardous job for her. When Ghashful started NFE centre at East Madarbari, Field Facilitator enrolled Halima in her center. Field Facilitator talked with Halima, her parents and employer. All of them were also convinced about Halima's study. At beginning her employer allowed her to go to NFE centre in lunch break everyday for two hour later on she attended the full session in a day. She completed class IV from Padma NFE center and she was mainstreamed in class V at Madarbari S colony Govt. Primary School. She received tutorial support from Ghashful Padma Centre and have successfully passed PSC examination 2015 obtaining GPA 4.00. Now she is preparing to admit in class VI at S. Colony High school.

Halima bears a dream in her mind that one day she will complete her higher education and will be a qualified nurse in future. Her family members are also supporting her now to come her dream true.



### Symbolizing as Future of Bangladesh

Pooja Das is a student at Chameli Centre, Maillar Bil, run by Ghashful. She is 11 years old. Basically she studies in class 3 at Yunus Mia Primary School and comes to Chameli centre for extra tutorial.

Pooja lives with her family in the Rakhal Babur colony of slums in Maillar Bill, Chittagong. They live in a very congested area in a single room. Her father is a fisherman and mother is physically disabled. She has six siblings and two of her brothers studies with her in the Chameli School. Elder brother works in the port as a labor and studies in the working children section of the same school and her younger brother studies with her in the same class.

Before joining the school, Pooja used to do household chores at her home. Due to the poor financial condition of her family she could not go to school despite of having a strong desire to study. Since her mother was unable to work and her elder sister was married off, she had to look after her youngest sister who was a small child and cook for her family. Later, Ghashful visited their slum to collect students who wants to study but cannot afford to go to a school. Ghashful not only promised them to provide quality education free of tuition fee but also arranged free books and stationeries for them. Moreover, they offered vocational training for the students so that they can develop their skills and can get better working opportunity. Ghashful's initiative for free non formal educational institution and its facilities for working children helped them to achieve a lot of students from the slum areas. At present, Pooja and two of her brothers are students at Chameli School. After getting some basic education at Chameli Centre, she was also able to admit herself in a formal school.

Pooja wants to study further and wants to become a teacher in future. She is a happy, lively and energetic child, who is not yet familiar with the formalities of the world. She is very sincere and bright student. Other than studies, she learns sewing and handicrafts in the Chameli Centre once a week. In addition, she participates in games and PT and performs in cultural programs.

She thinks, joining the school has broadened her knowledge and outlook and made her confident. Now she is able to think from different dimensions. No longer people call her illiterate. Moreover, she realized the importance of education in daily life and has a plan to continue her studies further.

She is very thankful to Ghashful for fulfilling her desire to study and helping her to dream big. She is also inspired by her Shahidul bhai, the coordinator and teacher of Chameli Centre. She now believes in herself and wants to work as a teacher in her community to improve their condition in future.

## Ghashful Pallitathya Kendra

Since 2007 to 2010 Ghashful run the center with the assistance of D.Net. under the project of 'ABALAMBAN -2' and then after completion of the project in 2010 to till date the initiative is continuing by organizational own contribution through providing services with the following goal, objectives, equipments and service components. Rural and marginalized people who do not have own computers, phones, televisions or other ICTs can come to a common access point and use ICTs for free of cost or for a minimum fee, with the help of an ICT familiar person if necessary.



### Goal:

Exchange of livelihood information for sustainable rural livelihood to contribute to the efforts of poverty alleviation.

### Objectives:

- To build a sustainable information and communication service center for rural and marginalized people.
- To create a common access point for wider community of rural Bangladesh by promoting ICT services.

### Target Beneficiaries

Rural disadvantaged people including school / college students, farmers, businessmen, service holders, service applicants, women entrepreneurs etc.

### Working Areas

Gumanmardan, Mirzapur and Daloy union of Hathazari upazila in Chittagong district.

### Major Service Components

#### Help Line Services:

Ghashful PK has expanded its help line services. The Ghashful PK use three types of information delivery mechanism which are mobile to mobile, mobile to letter and letter-email to letter-email. In the tenure of Ghashful PK 33 person received information through help line services 14 person received e-mail and internet browsing services. 36 nos. villagers also went to GPK to receive suggestions, advises and information as per their need. Especially the tele help on medicine, agriculture and legal supports are recognized as the best way to meet the local need.

#### Basic Computer Training:

Ghashful PK has explore it's as learning center of basic computing including e-mail and internet browsing. There were 23 students and job seekers and relative of migrant citizens get orientation on basic computer training.

#### Photograph and others ICT services:

Ghashful PK has been providing different types of ICT services as their felt need including photograph, computer compose, DV form, CD write, mobile call, government form, admission form, etc. During the period 187 nos community people received the photograph and others ICT services. In addition, 98 students also received photograph services from this center.

## Advocacy for social change and Human rights & legal aid services

### Honour to Liberation War Heroine

The founder of Ghashful, women's rights activist Shamsun Nahar Rahman Paran, searched for the women victims of the war. One of them were Khonjani whom she saved from a distressed condition in cowshed and provided her shelter. She wrote a feature of the daily in the newspaper, Dainik Ajker Khagoj, named "ekattor er ghatokder hathe bondikono manikerbo" on March 3, 2000. Based on personal initiatives of Shamsun Nahar Paran, two reports were published on March 22, 2000 and December 5, 2011 in the newspapers Dainik Protham Alo and Dainik Jugantar named "Ki Chilo Tar Aporadh" and "Comillar Birangana Khonjonir Shikriti Maleni Ekhono" Respectively. Through her writings in Ajker Khagoj, she asked recognitions for Khonjana and seek out help from people. At last, in 2013, a woman Organization, Nari Pokkho, responded to her requests. Later, through Ghashful, Nari Pokkho agreed on providing 1200 taka monthly allowance from March 1, 2014 for the next two years. As a result, on April 10, 2014, Afiya Khatun Khonjani was recognized as "war heroine" in the presence of the principal of two local schools, assistant teacher and fifty neighbors. Due to continuous efforts of Paran Rahman's, Khanjoni was appreciated, recognized and rewarded on behalf of Comilla divisional administration. Before her death, Paran Rahman applied for recognition of Khonjoni to the national freedom fighter council. She took responsibility of rehabilitation of another "War Heroine" at Rangamati soon after hearing about her condition. To help the women she contacted local journalist, Hari Kishor Chakma of Dianik Protham Alo, but unfortunately she died before the solving the issue.

Now, Khonjoni got her recognition for her invaluable contribution in the Liberation war. She lives with her brother at Boraia village under Sadar upazilla of Feni. Naripokkha, a National level NGO if helping Khonjoni through Ghashful. Naripokkha is helping Khanjoni through Ghashful. Naripokkha is giving Khonjoni a monthly stipend of Tk 1200 per month from March 2014. Remarkable achievement to add here that Ghashful is now combating to enlist Khonjoni as Freedom Fighter and it is now under process.

In 2015, Bangladesh Federation of Business and Professional Women in their 37th year celebration programme, has given crest to Khonjoni as Women Freedom-Fighter. More 21 women for their achievement in different sectors were also shown hounoured and was given crest in this occasion. President of BPW Noorjahan Begum, Vice President of BPW Parveen Mahmud FCA was present among others in the programme.

## Protecting Human Rights (PHR) Programme

Ghashful has been implementing Protecting Human Rights (PHR) Program since 2012 with the support from Plan Bangladesh and USAID. This project is operating at Patiya Upazilla of Chittagong District. USAID and Plan Bangladesh are providing grant support, where BNWLA is providing legal support in this project. In light of the findings of this study conducted by USAID on Democracy and Good Governance (2009), Plan Bangladesh with its partner NGOs are implementing this programme in order to reduce domestic violence and ensure human rights.



### Target People:

Rural women and children who are survivors of domestic and other human rights violence.

### Working Area:

Kolagoan, Charlakkhaya, Charpatharghata, Habilashdip, Juidha, Kashiash, Boroutahan, Shikolabaha, Shovondondi, Khorona and Kochuyai union of Patiya upazila under Chittagong district.

### Major interventions and achievements:

#### Major Program Components are as follows:

- Advocacy Meetings at union parishad level.
- Support to survivors- psycho-social counseling,
- Mass Awareness and Educational Campaign - Meeting with school teachers and management committee, teachers training,
- Court-yard Meeting
- Youth group activity- Youth group engagement meeting
- School outreach program- study circle,
- Day Celebration through public events at local
- Advocacy Training to Combat Domestic Violence and Human Rights Abuses
- Advocacy Meeting with District Legal Aid Committee, Chittagong

In 2015 Ghashful has operated its project activities to achieve the goal, objectives and outcomes. The following major achievements have been made during the reporting year -

### Advocacy Meetings at union parishad level:

Union level to Division level advocacy meetings have been conducted through this project. During the reporting year 2015, a total of 9 union level advocacy meeting were held where total 262 local community representatives including respective union parishad chairman, members were present in the meetings. The issues discussed in the meetings were early marriage, domestic violence and other human rights violations.

**Survivor Services:** Survivors who received psychosocial counseling by social workers; In This component during the reporting year a total of 586 no. of survivors' received counseling and psychosocial counseling received by survivors is a total of 1521 no. Survivor refers to services: During the year 2015, a total of 25 cases were referred for further services like medical treatment or skill training.

### Mass Awareness and Educational Campaign

**Court-yard Meeting:** To sensitize rural community people about domestic violence Ghashful has organized 402 nos courtyard meeting for female and 152 nos for male courtyard meeting where 9191 female and 4998 male have participated in the meetings.

Local people get awareness and information regarding human rights issues like dowry, domestic violence, early marriage etc. through these meetings.

**Youth group activity:** Youth Group Awareness & Engagement program was also conducted in this



tenure. Ghashful implemented youth group activities in Saleh Noor Degree College in Patiya. 9 Study circle and monthly meetings of youth group was conducted in the reporting period where 141 male students and 138 female students have participated. In addition, a two day long training programme on " Role of youth to resist the gender violence" was also organized for the youth groups in Patiya. Participants expressed their commitment to continue their effort to resist violence against women. Earlier they were sensitizing by PHR project staffs on their activities.

**School outreach program:** A number of 16 sessions were organized at 4 high school level for the student of class-vii, viii. 8 trained high school teacher conducted the sessions in the school premises after school hour. Formation of peer educators, Sensitizing meeting with school management committees, administrators and surrounding communities. A total of 83 participants participated in the meeting organized during this year. Students attended in the sessions and got the message on early marriage, dowry, gender discrimination, domestic violence prevention and protection and so on.

**Day Celebration through public events at local :** As a part of day celebration Rally, Discussion session, Debate competition, Human chain has been organized through PHR Project. Human Rights Day, 15 days campaign on stop violence against women, world women's day has been observed during the reporting year.

**Advocacy Training to Combat Domestic Violence and Human Rights Abuses:** Ghashful has completed a three days' Training for the members of Upazila Human Rights Advocacy Forum (UHRAF) at Patiya Upazilla Auditorium. The main objectives of the training were to provide basic concept on advocacy and community mobilization and its implementation process and to develop capacity on the level of advocacy and its technique which will be important for implementing advocacy activity program areas. Mrs. Rokeya Parveen, UNO and President of UHRAF, Patiya Upazila inaugurated the training session the three days long training sessions at Patiya Upazilla Auditorium, Patiya on 20st January 2014. The Training was conducted by consultant Ms. Shmima Akther Chowdhuri, Master Trainer, BAPS. Total 25 members of UHRAF have received the training out them 16 were male and 9 were female.

### **Advocacy Meeting with Upazilla Human Rights Advocacy Forum of Patiya Upazilla:**

Ghashful has organized Upazilla Human Rights Advocacy Forum Meeting dated on 15 September 2015. The meeting was presided by Upazilla Nirbahi Officer (UNO) of Patiya upazilla Mst. Rokeya Parvin. Regional Manager of PHR- Plan Bangladesh Md. Tarekujjaman discussed about details of the PHR programme. Other respective forum members along with medical officer, youth development officer, BNWLA lawyers were present in the meeting. They discussed on issues related to domestic violence prevention and protection act 2010. Representatives from different NGOs working in Patiya were also present in the programme.

### **Divisional Level Advocacy Meeting on Domestic Violence Prevention and Protection Act 2010:**

As a part of project activities Ghashful organized Division Level Advocacy Meeting at Chittagong Divisional Commissioner Office Conference room dated on May 24, 2015.

Divisional Commissioner, Chittagong Mohammed Abdullah was present as Chief Guest in the meeting. Additional Divisional Commissioner (Revenue) Mohammed Khalilur Rahman, Additional Divisional Commissioner (Development) Syeda Sarwar Jahan, Dr. Jainab Begum, Former Joint Secretary, LGED of Bangladesh Govt. Dr. Monjurul Amin Chowdhury, Social Scientist & Senate member of Chittagong University and Vice-President of Ghashful Executive Committee presided over in the meeting. Participants from upazilla level of Chittagong District were also present in the programme. The meeting was started with the welcome speech from Ghashful. Aftabur Rahman Jafree, Chief Executive Officer welcomed all participants and expressed warm gratitude to all for attending the meeting. He discussed about the objective to organize the meeting. Then Mitali Jahan, Project Co-ordinator, BNWLA shared a Presentation on "Women rights violence and domestic violence perspective". As a part of the presentation she also discussed and presented evidence based data related to human rights violence. Journalists, Women Affairs Officers participated in the open discussion and gave their recommendations to act for stopping domestic violence. Project Implementation Manager of Plan Bangladesh Farhana Afroz presented the compiled key points of the open discussion.

### **Workshop on Alternative Dispute Resolution jointly organized with District Legal Aid Office, Chittagong**

Ghashful with the support from District Legal Aid Office, Chittagong has organized a Workshop on Alternative Dispute Resolution dated on 30 June, 2015. The workshop was organized at the conference room of the district court. Chittagong District Judge and President of District Legal Aid Committee were present as Chief Guest in the workshop. Among others respective judges, Regional Manager of PHR- Plan Bangladesh Md. Tarekujjaman, Lawyer of BNWLA Md. Harun, Anjuman Banu Lima, Assistant Director Ghashful, and PHR project officer were present in the workshop. The title of the event was "Domestic Violence Act 2010 (Prevention & Protection) and Ordinance 2013: Challenges, Recommendations and Providing Legal Aid Ordinance 2015.

Chief guest said, Alternative Dispute Resolution(ADR) is an epoch-making step of the government towards reducing backlog of cases. Mujahidur Rhman, District Legal Aid Officer, Chittagong delivered a welcome speech in the workshop. Chief Executive Officer of Ghashful Aftabur Rahman Jafree delivered vote of thanks at the workshop. Speakers of the workshop said that we should come forward with the negotiation mentality through the ADR. The Conventional attitude is being changed towards checking domestic violence and women repression. Apart from the government, the role of the development agencies and the NGOs is also very important in this regard. We can be optimistic of achieving success in this respect if the relevant acts are implemented.

## Climate Change adaptation, Disaster Preparedness, Renewable Energy

### Social Forestry

Bangladesh is one of the disaster vulnerable countries to the impact of climate change. Ghashful has introduced social forestry in rural areas component since 1997 to increase the responsiveness and resilience to climate change. The programme is being implemented in collaboration with local government and educational institutions. In our country context in order to reduce the high rate of deforestation and its consequences, Ghashful by its own fund it implementing this programme. Ghashful distributes saplings among the communities and follow up whether protection measures taken or not from human being or domestic animals.

### Goal:

To meet the forest product requirement of rural population and to avert the process of ecological and climate degradation resulting increase livelihood, sustainability and optimum land use in Bangladesh.

### Objectives:

- To create awareness among the people regarding the need to plant more trees and the economic and commercial value of trees.
- To increase the number of women and children in social forestry activities that created many - scopes for women that enhance the standard of living.

### Working Areas:

Anowara, Hathazari and Patiya upazila in Chittagong district & Noagaon District.

### Targeted People:

Rural women, children and adolescent, institutions.

### Tree plantation programme in 2015:

Following the national programme Ghashful has inaugurated its sapling distribution programme 2015 by receiving 5 thousand saplings were from British America Tobacco Bangladesh. Ghashful distributed these saplings among rural community people along with women of Ghashful microfinance programme and respective Union Parishad 'Gumanmordon' where ENRICH Project is being implemented under Hathazari Upazilla of Chittagong district. Local representatives, women, community peoples were present in the distribution events

## Ghashful Biogas and Improved Cook Stove (ICS) Project Project

Ghashful believes that biogas technology is one of the best means to provide natural gas to the largest number of rural people. In order to prevent further environmental and agriculture deterioration, it is imperative to promote biogas as a sustainable and clean source of energy in Bangladesh. By just adding one simple step in the fuel cycle, biogas can alleviate many of these problems, and provide many other benefits as well. This regards Ghashful started with Infrastructure Development Company Limited (IDCOL) initiated a green solution through the National Domestic Biogas Manure Programme (NDBMP).



### Objective of the Project

The overall objective of the project is to use new technologies and alternative renewable resources to maintain its gas reserve and ensuring long-term energy security which aims to enable mechanization of cattle dung processing tasks and local electricity generation.

Facts and Figures:

Sl no	Particular	Number/ BDT
1	Total no of Biogas Plants	90
2	Total Loan Disbursement this year	2237000
3	Cumulative Loan Disbursement	50,99,000
4	Total Outstanding	22,92,429
5	Total Loan Refinance Received this year	17,23,600
6	Cumulative Loan Refinance Received	39,87,263
7	Total Subsidy Received this year	10,95,000
8	Cumulative Subsidy Received	22,19,000
9	Total no of ICS	60

## Organizational Governance & Management Structure

### Founder

Late Shamsun Naher Rahman Paran

### President

Professor Dr. Golam Rahman PhD

### Chief Executive Officer

Aftabur Rahman Jafree

Ghashful is fully committed to its committees according to the organizational structure:

Advisor Committee : Consisting of 03 members

General Committee : Consisting of 21 members

Executive Committee : Consisting of 07 members

**Advisor Committee:** The Advisory Committee of Ghashful is providing necessary strategic directions to the organization to continue the activities with confidence in floated way. The committee is consisting of 03 members which is approved and accepted by the General Committee.



**Parveen Mahmud**  
Chief Advisor

Ms Parveen Mahmud is the Chief Advisor of Ghashful and working as managing director of Grameen Telecom Trust. Over the course of her professional career, Ms Mahmud has invested substantial time in working with national and international development agencies. She is a chartered accountant and was the first woman to be a council member (2007) and president (2011) of the Institute of Chartered Accountants of Bangladesh (ICAB). She was also the first female board member of the South Asian Federation of Accountants. She was the deputy managing director of Palli Karma-Sahayak Foundation. She also served as the chairperson of the Acid Survivors' Foundation.

### Maj Gen Syeed Ahmed

BP, A.W.C., P.S.C. (Retd)  
Advisor

Syeed Ahmed, B.P., A.W.C., P.S.C serves as an Advisor of BRAC BDMail Network Ltd(formerly bracNet). Maj. Gen. (retd). Ahmed joined bracNet in 2007. He served in Bangladesh Army for over thirty three years in various capacities. He was Bangladesh Ambassador to Kuwait and later High Commissioner to Kenya, Tanzania and Uganda during the closing years of his government career.

### Rowson Ara Muzaffar (Bulbul)

Advisor

Ms Rowson Ara Muzaffar is a social worker and human rights activist in the field development. She is a familiar to education and working for community development. She is a house-wife an upholding a very modern strategic thinking about development.

### General Committee:

Ghashful general body consists 21 members and is responsible for the overall policy directions to the management of Ghashful. The General Body is the supreme decision making authority of Ghashful. All types of major rules, regulations and policies are formulated by the general body before it comes into force. AGM of reporting year was held in 2015, dated 06th June and all types of organizational activities of recent past year was discussed and approved. They approved organizational yearly budget, external auditor's appointment etc. The honorable general body members of Ghashful are

### Ghashful General Body



Dr. Jainob Begum



Doctor Moinul Islam Mahmud



Dr. Monzur-Ul- Amin Chowdhury



Mohammed Sahidullah



Professor Dr. Golam Rahman, PhD



Enamul Haque



Prof. Doctor Mohammed Mahtabuddin Hasan



Golam Mostafa



Jahanara Begum



Yasmeen Ahmed



Sahana Mozammel



Shamim Akhter Rubi



Nazma Zaman



Mohammed Ohiduzzaman



Shahana Muhit



Aftabur Rahman Jafree



Mohammed Nasimuzzaman



Nazneen Rahman



Samiha Salim



Kabita Barua



Zareen Mahmud Hosien, CPA, FCA



A 07 members executive body is vested with the management of the organization. Distinguished professionals, activists and entrepreneurs are elected to the governing body for two years and bring their diverse skills and experience to the governance of Ghashful. 08 meetings of the executive body were held in 2014. Introductions of the members of Ghashful Executive body are as follows

### Ghashful Executive Body



**Professor Dr. Golam Rahman PhD**  
President  
Educationist & Social Worker



**Golam Mostafa**  
Vice - President  
Private Service



**Samiha Salim**  
General Secretary  
Woman Entrepreneur



**Sahana Muhit**  
Joint General Secretary  
Social Worker



**Jahanara Begum**  
Treasurer  
Banker



**Kabita Barua**  
Member  
Business-woman



**Zareen Mahmud Hosien, CPA, FCA**  
Member  
Chartered Accountant

## Human Resources, Management and Capacity Building

Ghashful Human Resource department is working to ensure productivity of staff members towards achievement of Organizational Goal and Objectives. A three member's team leads the HR department. HR department supervises staff appraisal, recruitment, placement, promotion, compensation, benefits and overall job satisfaction. HRD also organizes training or orientation on administrative issues. Ghashful always create equal opportunity irrespective to gender, ethnicity, region and differently-able groups. Ghashful always encourage active involvement of women in workforce and always make every effort on promoting equal ration.

Ghashful provides internship opportunities to many local and foreign university students. Students specially in the field of development studies, social science, business administration, ICT often seek opportunities at Ghashful and attain an enriching experience through our organizational culture and environment. Students explore Ghashful's interventions, community change mechanism and values among others.

Ghashful has been ensuring training for the employees to increase job skills and build their capacity. Based on the identified development need in performance and recommended development interventions, In 2015 Ghashful was more active with all forms of trainings, especially the in-house training and external training to meet the objective of Ghashful. Ghashful strongly believes that enhanced knowledge, skills and attitudes of its staff members has significant value add contribution to the development interventions.

## Finance and Accounts

The Finance and accounts department of Ghashful is managed with full transparency and accountability through internal control system and disclosure of data information in a systematic manner. The department plays a vital role in improving program efficiency, enhancing management decision making capabilities and promoting transparency and accountability. The responsible officials maintain financial data and carry out all transaction through cost center and those are collected and stored centrally for any financial analysis, report and communication to stakeholders. The financial statements are prepared following international accounting standards. Ghashful is concern to ensure the area of Financial Reporting, Accounting records & source documentation, internal control, budgetary control, fund management and compliance.

Ghashful has developed detailed financial policy comprise with rules and regulations on account management. A specific budget is maintained for each project at Ghashful. The Head Office compiles the individual project budgets to develop the organizational annual budget in each financial year.

## Ghashful was awarded 'BBB3' by the Credit Rating Agency of Bangladesh Ltd.(CRAB)

Core functions of Finance and Accounts department:

1. Financial planning, record-keeping, and managing costs, assets and liabilities.
2. Financial investments, analyses, cash-flow, profitability, prepares budgets and financial frameworks for programmes.
3. Effective financial control and transparency of the financial data of our projects and programmes garnering trust and confidence from all those with whom we work.

## Monitoring Department

As a part of Ghashful's internal control mechanism, the monitoring department provides support to Ghashful's core programmes, and projects. It delivers information for decision-making at policy and operational levels. To ensure transparency, the department conducts periodic analysis based on set standards. It assists the management to determine whether key activities are being carried out as planned, and whether they are achieving the expected outcomes. Most of the Ghashful's programmes are designed to help achieve the MDGs and SDGs. Continuous feedback on programme performance provided by monitoring department ensures smooth operation and progress towards achieving these development goals.

In 2015, the department conducted monitoring on field level and management level issues and delivered 24 monitoring reports covering all core programmes, projects and supporting departments, and produced reports based on the monitoring findings. The shared findings facilitated quick remedial measures for the respective programmes.

### Management Information System (MIS)

Ghashful amalgamate a fully integrated Management information system application software with full equipped Data Center(Servers, Storages, etc.). Now employers are able to serve clients more efficiently with the support of these technologies by reducing paper work. Technology uses has increased accessibility to information and finally simplify computations of complex analyses. Financial Information Systems (FIS) can access or analyze financial information more efficiently for better decision-making, cost budgeting and cost center management, report generation and database query/analysis capacity. Already all the branches of Ghashful are now covered in Fully automation coverage which is connected with the head office.

### Internal Audit

The internal audit department is an independent unit within Ghashful, which aims to maintain transparency and accountability across the organization, directly reporting to the Chief Executive Officer. The department's auditors independently examine and evaluate all activities covered at branch level to advise management on operational efficiency. It also assesses the effectiveness of Ghashful's management control, governance, and risk management services. The department's services include routine, system and special audits, investigations, and annual inventory verification. In 2015, the internal audit team has conducted 54 nos. audit visit and submitted report to CEO.

Three major accomplishments of Ghashful Internal Audit Team:

1. Assess the efficiency and effectiveness of internal control system.
2. Rationalize implementation strategy in line with organizational policies and systems.
3. Verify accounting records and relevant information.

### External Audit

The Ghashful general body appointed Rahman Rahman Huq, Chartered Accountants, Bangladesh, as the external auditors of Ghashful for the year July 2014 - June 2015. They duly conducted the audit and signed the audit report on December 10, 2015. Auditors report and the audited financial statements were submitted to the NGO Affairs Bureau of Bangladesh. Zaman Haq & Co. conducted audit as external auditors for the MJF & PKSf financed Ghashful projects in the reporting year. In the reporting year's audit report is enclosed at the end of the annual report. During the mutually agreed timeframe of annual audit, the auditor has access to all books, records, vouchers, minutes and other documentation as per their requirements to conduct the audit effectively.

### Procurement and Regulatory Compliances

A procurement committee is playing proactive roles to manage the requisitions of purchase required for the programme. Throughout the entire process it follows the procurement guidelines and implementation procedures of Ghashful, which are transparent and developed in line with international procurement standard.

Ghashful has TIN and VAT registration numbers against of which it regularly submits tax and VAT return following deduction of tax and VAT at sources as per government rules. The TIN of Ghashful is 347 - 300-2085. As per the provision of Ghashful finance department and project concern have deducted income tax & VAT before making any payment. Deducted amount are deposited into the treasury vide treasury challan immediate after the deduction and a copy of challan is handed over to the concern vendors or service providers.

## Registration

SL	Registering authority	Registration number	Date of registration
1	District Population Control and Family Planning	Reg.294/1/FP/1978	16.02.1978
2	Social Welfare Department	Reg.no.- SW/CTG/ 959/1983	04.08.1983
3	NGO Bureau	FD/DSS/FDO/R376/1990	08.04.1990
4	Joint Stock Companies	CHC-229	2004
5	TIN	No 347-300-2085	
6	Micro-credit Regulatory Authority	00399-01209-00160	2008
7	VAT NO.	2021064864	

## Development Partners

Ghashful is working successfully with different development partners and donars covering the different programme thematic areas.

Funding and technical support from BRAC since 1998 has helped us to implement rural Education Support Programme (ESP).

In 2005 Ghashful had partner agreement with Palli Karma Sahayak Foundation (PKSF), the leading micro-credit funding and capacity building organization which helps us to expand Micro Finance programme and areas of operation.

In 2009 Manusher Jonno Foundation had partner agreement with Ghashful and continuing funding support for CHWEVT Project. Ghashful is the Lead organization and has two sub partners- ELLMA & OACH for implementing the project.

In 2012, with financial assistance from Plan Bangladesh & USAID Ghashful commenced Protecting Human Rights (PHR) Programme that promote awareness on domestic violence prevention act 2009.

In 2011, with financial and technical assistance from Infrastructure Development Company Limited (IDCOL), Ghashful became associated with green solution through the National Domestic Biogas Manure Programme (NDBMP) and now continuing Biogas and Improved Cook Stove (ICS) Project.

Since 2012 with support of ORBIS International and collaboration of Islamia Eye Institute and Hospital Ghashful is running Vision Care Center that provide eye-care support to the people.

Effective from 01 July 2015



## INDEPENDENT AUDITOR'S REPORT TO THE EXECUTIVE COMMITTEE OF GHASHFUL

### Report on the Financial Statements

We have audited the accompanying combined financial statements of **GHASHFUL** ("the NGO/Organization") which comprise the combined statement of financial position as at 30 June 2015, and the combined statement of profit or loss and other comprehensive income, combined statement of changes in equity, combined statement of cash flows and combined statement of receipt and payments for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with Bangladesh Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion, the combined financial statements give a true and fair view of the financial position of **GHASHFUL** as at 30 June 2015 and of its financial performance and its cash flows for the year then ended in accordance with Bangladesh Financial Reporting Standards.

### Other matter:

### Report on Other Legal and Regulatory Requirements

We also report the following:

- (a) we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- (b) in our opinion, proper books of account as required by law have been kept by the Non-Government Organization (NGO) so far as it appeared from our examination of those books; and
- (c) the combined statement of financial position and combined statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

Chittagong, 10 December 2015



**GHASHFUL**  
**COMBINED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2015**

	<u>Notes</u>	<u>2015</u> <u>Taka</u>	<u>2014*</u> <u>Taka</u>
<b>SOURCE OF FUND:</b>			
Capital Reserve		8,813,461	7,606,499
Surplus/ (Deficit)		69,665,090	61,546,116
<b>Equity</b>		<b>78,478,551</b>	<b>69,152,615</b>
Staff Gratuity Fund	8	18,695,852	17,905,718
Members Savings Reserve Fund		2,566,216	1,836,955
Insurance Reserve Fund	9	75,737,589	61,749,735
Members' Welfare fund		1,955,930	1,110,920
Loan from PKSF	12	113,981,250	121,299,997
		<b>291,415,388</b>	<b>273,055,940</b>
<b>APPLICATION OF FUND :</b>			
<b>FIXED ASSETS</b>			
Property, plant and equipment-Cost less accumulated depreciation	10	3,556,179	3,690,589
Intangible assets-Cost less accumulated amortization	10.01	780,000	950,000
		<b>4,336,179</b>	<b>4,640,589</b>
<b>CURRENT ASSETS :</b>			
Loan to Members (Micro Finance)	11	761,451,062	632,501,724
Cash and Bank Balances	13	10,605,330	18,598,615
Cash at Bank and Investment-Staff Gratuity	8	13,645,852	17,905,718
Advance and Deposits	14	10,951,240	8,711,578
Stock and Stores		226,122	857,617
Short term Investment- FDR	15	81,750,000	74,750,000
Accrued interest on FDR	15	1,800,456	519,241
Receivable from external	16	5,594,651	4,770,370
Loan to Projects	11.01	2,005,708	1,675,385
		<b>888,030,421</b>	<b>760,290,248</b>
<b>CURRENT LIABILITIES :</b>			
Members' Savings	17	358,367,636	326,256,134
School savings		34,874	34,874
Security deposits from field staff		2,068,000	1,779,000
Interest payable to Members		2,818,873	2,313,535
Provision for Gratuity		1,060,627	734,876
Loan Loss Reserve	18	28,486,232	22,769,600
Disaster Fund Reserve	19	8,512,879	6,970,557
Liability for Expenses	20	7,874,421	2,349,508
Liability to Donors and Others	21	9,833,755	10,227,933
Loan from PKSF payable within next 12 months	12	173,085,416	114,233,337
Short term Loan from Staff Provident Fund		6,800,000	-
Advance received from PKSF		2,008,499	4,205,543
		<b>600,951,212</b>	<b>491,874,897</b>
<b>NET CURRENT ASSETS :</b>		<b>287,079,209</b>	<b>268,415,351</b>
		<b>291,415,388</b>	<b>273,055,940</b>

The annexed notes from 1 to 30 and Annexure A to K form an integral part of these financial statements.


\* Refer to Note-5.08.

  
 Chief Executive Officer

  
 Chairman

Chittagong, 10 December 2015



As per our annexed report of same date.  
  
 Rahman Rahman Huq  
 Chartered Accountants

**GHASHFUL**  
**COMBINED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 30 JUNE 2015**

	Notes	<u>2015</u> <u>Taka</u>	<u>2014</u> <u>Taka</u>
<b>INCOME:</b>			
Service charges of Micro Finance	22	154,235,923	133,126,918
Grant received from MIME		-	1,805,326
Service charge income		160,661	129,486
Loan processing fee and others		809,304	1,086,190
Collection from HCB		25,300	56,800
Income from Commission		4,300	8,751
Paramedic fees		192,160	-
Orientation income		-	6,116
Contribution received from MF		2,730,459	2,667,630
Health service charges from Garments Industries	23	1,806,500	2,119,500
Clinical service charges	24	194,710	220,230
Bank / FDR interest		8,132,383	5,448,696
Fines (penalty)		94,615	117,475
Dropout fee		253,889	168,693
Sale of contraceptives		45,700	58,095
Sale of Pass Book		479,107	32,530
Sale of Stove		100,205	-
Sale of Form		-	1,200
Clinical support		52,870	63,820
Membership fee-General Body		2,600	2,570
Grant from IDCOL		1,069,390	731,000
Other/Miscellaneous Income	25	120,735	303,629
Fees realized- Admission/Tuition		745,670	845,230
Donation		147,000	80,000
Received from drawing training		760	1,768
Sale of study materials		73,200	44,665
Sale of Health Card		373,340	361,558
Sale of school uniform		17,380	16,555
Income from backup support-MIME		117,000	117,000
Income from training centre		3,800	30,000
Income from Training -GFATM		55,411	-
Income from INAFI		-	26,000
Other Income		15,612	6,730
Cost Sharing from PHR project		-	52,499
Cost Sharing from NEST project		165,970	131,127
Cost Sharing from ESP Project		30,000	33,000
Reimbursement against training		243,250	190,200
Reimbursement against Unnayan Mela		500,000	-
Reimbursement from BEFTH against orientation		-	9,400
Reimbursement approved by PKSf		2,111,017	424,457
Reimbursement receivable from PKSf		3,853,568	3,048,749
		<b>178,963,789</b>	<b>153,573,593</b>



**EXPENDITURE:**

		<b>2015</b>	<b>2014</b>
		<b>Taka</b>	<b>Taka</b>
Salaries and allowances		77,459,653	70,944,734
Doctors' Honorarium		48,000	70,000
Gratuity		325,751	218,256
Interest on members' savings		20,696,908	17,369,751
Bank charges		338,419	473,961
Administrative Expenses		895,538	1,164,146
Communication expenses		1,266,557	1,031,365
Clinical support		7,970	6,274
Depreciation	10	870,222	952,226
Amortization	10.01	195,000	-
Claim Settlement		1,640,700	174,060
Loan Loss Provision		11,075,187	3,864,660
Disaster Fund Reserve		1,542,322	1,344,768
Audit and Professional Fee		209,000	116,750
Interest on Loan from PKSf		14,383,859	10,563,792
Interest on security deposit		12,339	11,411
Rebate		210,659	137,347
Maintenance - Office		2,182,061	1,595,064
Maintenance and fuel- vehicles		199,719	586,787
Dress for support staff		-	131,724
Signboard		27,690	42,921
Honorarium for school teachers		931,920	1,158,600
Material expenses		293,867	143,788
Meeting expenses		1,191,025	237,547
Membership fee	26	361,775	311,709
Postage and Courier		20	92,006
Mobile phone bill		693	51,769
Newspaper and periodicals		12,831	1,640
Office rent / shop rent		5,390,404	4,626,329
Printing and stationery		2,766,216	2,240,282
Publications and advertisement		-	11,320
Program and operational costs		3,669,400	2,608,576
Mobile phone bill		12,000	12,000
Selling and promotional Expenses		277,189	201,381
Other program activity expenses		138,063	531,341
Other operating Expenses		620,165	775,507
Entertainment		778,803	1,002,660
Utilities		1,081,075	1,052,262
School Rent (Street children)		156,000	144,000
Emergency Treatment		36,610	14,904
Special Day celebration	27	62,355	44,128
School Program expenses		25,821	19,885
Subsidy to SDP and organization General		1,022,046	1,919,994
Training expenses		221,323	187,796
Traveling and conveyance		2,148,627	2,245,324
Field Conveyance		3,839,186	3,379,341
Uniform and Leverage		167,148	5,468
Video Documentation		-	63,994
Tax and VAT		430,932	338,577
Back up Support		-	42,000
Subsidy paid to Client of NDBMP		300,000	395,900
Expenditure incurred for Palli Tathya		105,105	75,675
Donation / Contribution		67,329	21,150
Balance carried forward		<b>159,695,482</b>	<b>134,756,850</b>



**EXPENDITURE:**

	<u>2015</u> <u>Taka</u>	<u>2014</u> <u>Taka</u>
Balance brought forward	159,695,482	134,756,850
Welfare for ESP Student	2,515	-
Compost	83,425	-
Porous	8,200	-
Goat Rearing (Poor Member)	193,505	-
Agriculture exhibition	268,367	-
Fish Cultivation and Exhibition	622,188	-
Farmer Training	258,434	-
Livestock Unit- Exhibition	392,382	-
Livestock Unit- Training	177,381	-
Service charge on IDCOL loan	214,482	111,268
Advertisement	401,885	118,302
Consultancy Fee	-	20,000
Workshop and seminar	98,568	56,004
Launch & Allowance	4,578,186	2,943,551
Livestock and Agriculture	7,968	5,070
Contribution to ENRICH Project	1,680,852	737,486
Transferred to MIME Health	-	213,120
Transfer to General Account-Training Expense	55,411	-
Interest on Premium	673,514	2,326,898
Unnyan mela (Microcredit)	194,605	-
Survey Cost	14,360	-
Wages-ICS	7,450	-
Day observation	5,874	-
License and renewal fees	2,820	2,100
	<b>169,637,854</b>	<b>141,290,649</b>
Surplus/(deficit) for the year	9,325,936	12,282,944
<b>Add: Surplus/(deficit) brought forward</b>	<b>61,546,116</b>	<b>53,867,646</b>
<b>Add: Adjustment to rectify cost of Anirban software incorrectly charged to revenue expenditure in 2011 (Note-5.08)</b>	<b>-</b>	<b>950,000</b>
	<b>70,872,052</b>	<b>67,100,590</b>
Less: Previous year's cumulative adjustment		(1,606,544)
<b>Less: Transferred to capital reserve</b>	<b>(1,206,962)</b>	<b>(3,947,930)</b>
<b>Balance carried to statement of financial position</b>	<b>69,665,090</b>	<b>61,546,116</b>

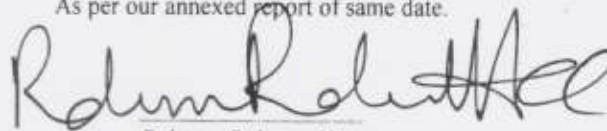
The annexed notes from 1 to 30 and Annexure A to K form an integral part of these financial statements.

  
Chief Executive Officer

Chittagong, 10 December 2015

  
Chairman

As per our annexed report of same date.

  
Rahman Rahman Huq  
Chartered Accountants



<u>2015</u>	<u>2014</u>
Taka	Taka

Cash in Hand	308,290	113,778
Cash at Bank	18,290,324	41,363,434
	<b>18,598,614</b>	<b>41,477,212</b>

Bank interest	1,964,989	1,764,544
FDR Interest	6,180,928	4,640,413
Fund received from Plan Bangladesh	4,280,663	1,873,678
Clinical Service Charges	194,710	220,230
Clinical Support	52,870	63,820
Sale of contraceptives	45,700	58,095
Received from Enrich Programme	391,302	-
Received against HCB	25,300	-
Contribution received from MF	13,258,287	10,152,442
Received from Naripakha for War victim	12,000	4,800
Reimbursement against Unnanyan Mela	500,000	-
Reimbursement received from PKSf	341,068	-
Loan from Gratuity fund	8,200,000	800,000
Loan from Provident fund	7,300,000	-
Received from GFATM-912	55,411	-
Advance from PKSf	16,064	857,600
Loan from PKSf	182,100,000	134,000,000
Reimbursement of expenditures	57,320	190,200
Service Chg. from garments industries	1,772,000	2,016,000
Member Savings Collection	287,607,258	194,679,071
Collection of Loan installment	1,202,268,429	1,016,570,392
Installment received from cyle	-	1,400
Service Charge /Commission	154,396,584	133,256,404
Received from Branches	8,260,478	784,871
Loan received from IDCOL	1,138,960	922,717
Loan received from MF	6,287,587	3,359,779
Grant received from IDCOL	1,069,390	731,000
Sale of Pass Book	10,570	32,530
Advance received from PKSf	3,040,000	4,630,000
Advance adjusted against expenses	14,771,894	1,880,764
Advance Salary	12,000	14,917,617
Security Deposit	545,000	359,000
Unclaimed account	1,654,165	1,218,878
Inter Transaction	249,557,194	230,654,710
General Account	23,746,807	7,233,236
Miscellaneous receipts	-	191,442
Balance carried forward	2,181,114,928	1,768,065,633

	<u>2015</u> <u>Taka</u>	<u>2014</u> <u>Taka</u>
Balance brought forward	2,181,114,928	1,768,065,633
Dropout fee	253,889	168,693
Fund received from Bank Asia	1,679,944	3,376,901
Commission received	4,300	8,751
Orientation Income	-	6,116
Membership fee - General Body	2,600	2,570
Members Welfare fund	1,908,010	1,351,040
Tax deducted at source- staff	15,768	15,768
AIT Received	9,225	4,000
FDR encashed during the year	37,000,000	41,500,000
Received from Micro finance as loan	9,500,000	50,000
Grant received from Young Power in Social Action (YPSA)	-	185,000
Loan from SDP	467,364	241,777
Loan from Ghashful ORG	-	541,063
Loan from MIME project	300,000	-
Loan received from staff welfare fund	20,000	-
Other Received	2,129,628	2,022,033
Recovery of loan from Educare KG School	30,000	30,000
Realized advance against Expenses	86,900	112,700
Realized advance against Office Rent	55,000	-
Realized advance from ICS Project	199,450	-
Recovery of advance from MIME	7,650,000	200,000
Loan from ESP	396,184	222,957
Fees realized- Admission/Tuition	745,670	845,230
Donation	87,000	80,000
Sale of school materials	73,200	44,665
Sale of health card	373,340	361,558
Sale of stove	100,205	-
Sale of school form	-	1,200
Received from Shasha Foundation	60,000	-
Sale of school uniform	17,380	16,555
Laptop Loan Realization	455,211	36,230
Motorcycle Loan Adjust	1,435,519	7,500
Bicycle Loan Adjust	2,000	-
Mobile Loan Realization	337,941	6,600
Income form backup support MIME	-	30,000
Income from Training Center	3,800	26,000
Income from PHR project against cost sharing	-	5,895
Received from BEFTN	-	9,400
Security deposit of staff	-	8,000
Received from SDP	50,000	19,563
Balance carried forward	2,246,564,456	1,819,603,398



	<u>2015</u>	<u>2014</u>
	<u>Taka</u>	<u>Taka</u>
Balance brought forward	2,246,564,456	1,819,603,398
Cost sharing income from ESP	30,000	33,000
Cost sharing income from NEST/CHWEVT	165,970	131,127
Received from PHR project	22,000	382,663
Loan realized from CHWEVT	100,000	-
Loan Received from Nest Project	-	40,000
Salary Surrender	-	9,672
Received from H/O	4,764,994	4,772,230
Received from HASAB	27,600	-
Received from NDBMP	300,000	237,660
Received from Kalayan Tahabil	-	-
Received From INAFI Bangladesh	-	25,018,612
Received from MIME Project-Health	117,000	330,120
Premium collection	14,013,055	19,892,020
Clinical service charges	23,985	75,120
Grant received from MIME Project-Insurance	-	1,582,781
Fines (penalty)	35,560	117,475
Received from Drawing training	-	1,768
Received from IDCOL as Advance	-	1,218,312
Loan received from ICS Head Office	668,562	42,000
Earnest Money	72,000	15,000
Payment received from beneficiaries	1,495,173	1,223,125
Seeds Sales	-	20,000
Diabatic test	75,960	-
Residential fess	6,000	-
Paramedic fees	192,160	56,800
	<u>2,268,674,475</u>	<u>1,874,802,883</u>
<b>Total Receipts:</b>	<u>2,287,273,089</u>	<u>1,916,280,095</u>



**PAYMENTS:**

	<u>2015</u> <u>Taka</u>	<u>2014</u> <u>Taka</u>
Salaries and allowances	81,508,287	72,890,040
MBBS Doctors' Honorarium	48,000	70,000
School Program	629,127	270,251
Health Program	1,071,203	728,995
Community Development Program	262,047	1,680,447
Other program activity Expenses	-	531,341
Other operating Expenses	1,960,302	779,452
Administrative Expenses	879,891	1,120,201
Selling and promotional Expenses	277,189	201,381
Payment against lease land	-	85,000
Mobile Bill	16,341	66,369
Remittance Payments	1,679,944	3,309,254
Advance against expenses	3,492,188	2,212,659
Advance against salary	1,066,130	40,000
Audit and professional fee	167,500	112,750
Bank charges	260,261	361,763
Capital expenditure	44,701	503,309
Communication expenses	1,152,941	1,022,067
Clinical support and contraceptive fee	7,970	6,274
AGM Expenses	117,123	86,732
Entertainment	817,038	265,592
Honorarium for school teacher & M.O	931,920	1,158,600
Insurance Claim settled	3,613,823	2,370,607
Surrender of payments	5,276,416	7,569,604
Maturity Payments	316,000	84,500
Bank charges	89,513	117,395
Postage and Courier	117,326	124,397
Back-up Support to Organization/SDP	-	1,961,994
Income tax adjusted	11,885	15,768
Loan disbursed	1,336,741,000	1,120,076,300
Disbursement of payment	1,330,500	2,080,000
Loan refund to PKSF	130,566,667	108,666,666
Interest paid to PKSF	14,383,959	10,563,792
Loan to ICS Project	-	35,000
Operational Expenses	-	7,000
Advance and Deposit	368,817	803,000
Payment to Branches	252,447,343	1,728,000
Organization General Account	8,271,163	10,995,774
Maintenance - Capital and Non-capital	1,205,606	1,011,325
Maintenance - Office	847,711	599,730
Maintenance and fuel- vehicles	475,115	638,450
Material expenses	577,945	475,389
Advocacy Meetings- Union Level	83,510	112,740
Advocacy Meetings- District Level	35,172	-
Training session on Advocacy	-	111,160
Survivor Services	1,493,435	526,699
Mass Awareness and Educational campaign	-	181,605
Youth Group Interventions	82,963	13,725
School Outreach program	683,051	287,856
Recruitment cost	-	10,771
Material & Equipment for NFE School	1,863	4,700
Meeting expenses	-	1,100
Membership fee	381,675	291,709
Balance carried forward	<b>1,855,792,561</b>	<b>1,358,969,233</b>



	2015 Taka	2014 Taka
Balance brought forward	1,855,792,561	1,358,969,233
Newspaper and Periodicals	12,831	1,640
Office Rent / Shop rent / Auditorium rent	5,991,008	5,053,756
Printing and Stationery	2,833,004	2,482,720
Program and operational costs	181,853	215,129
Publications and advertisement	-	11,320
Dress for support staff	160,934	131,724
Payment to HASAB	27,600	-
Interest on Members Savings	20,696,908	17,369,751
Members Savings Refund	255,495,755	160,081,031
School Rent	156,000	144,000
Security deposit refund	308,000	313,000
Subsidy paid to Client	300,000	395,900
Special Day observation	1,155,588	101,852
Subsidy Paid to SDP	1,022,046	-
Tax deducted at source- staff	10,425	2,500
VAT	427,352	79,536
Tax deducted at source- Bank Interest	314,094	525,300
Holding Tax	-	7,316
Training expenses	282,184	208,623
Travelling and conveyance	2,513,092	2,523,268
Uniform and leverage	6,214	5,468
Snacks	-	829,328
Utilities	1,136,119	1,084,724
Investment in FDR	44,000,000	77,050,000
Weekly Meeting	50,817	92,031
Donation / Contribution	35,561	21,150
Beneficiaries training, meeting, workshop and annual conference	1,315,580	780,598
Fixed Assets Purchase	862,534	161,282
Loan refund to SDP	396,184	222,957
Overhead/other cost	176,007	113,660
Advance to program staff	88,600	255,750
Advance against Grameen Samagrey	16,500	-
Loan to Branches	743,062	275,000
Advance to staff against Salary	355,391	1,769,314
Advance office rent/school rent	1,191,300	915,300
Loan refund to staff welfare fund	20,000	-
Loan refund to ORG	736,000	192,063
Claim Settlement	1,640,700	174,060
Advertisement	404,285	118,302
Signboard	27,690	43,021
Contribution to Pally Tayata Kendra	105,105	75,675
Contribution to ENRICH project	391,302	423,349
Payment to ENRICH program	-	2,901,029
Livestock and Agriculture	1,449,649	251,877
Inter Transaction with branch	4,066,775	230,654,710
Purchase of Sewing Machine	-	962,980
Payment to War victim	12,000	4,800
Transfer to INAFI Bangladesh	-	2,932,000
Transfer to MIME health project	-	213,120
Loan to ORG	50,000	200,000
Balance carried forward	2,206,958,610	1,871,341,147



	<b>2015</b>	<b>2014</b>
	<b>Taka</b>	<b>Taka</b>
Balance brought forward	2,206,958,610	1,871,341,147
Loan to MF	7,600,000	2,000,000
Loan to CHWEVT	-	100,000
Bi- Cycle purchase	-	5,500
Interest on premium	168,175	13,363
Field Conveyance	3,839,187	3,379,341
License and renewal fee	2,820	2,100
Micro Credit Fair	192,205	-
Consultancy Fee	-	20,000
Loan paid to SDP	-	19,523
Loan Payment to MIME	2,000,000	-
Loan payment to ESP	467,364	241,777
Loan to SDP	300,000	-
Loan payment to PHR	67,000	110,913
Loan payment to ICS Head Office	633,562	-
Loan payment to ICS Project	208,450	128,660
Loan payment to Gratuity Fund	5,000,000	4,960,150
Payment Provident Fund	500,000	-
Loan payment to KGS	-	80,000
Loan refund to NDBMP project	-	50,000
Payment To IDCOL Principal Against Loan	352,932	192,266
Payment to HO	7,721,320	475,871
Training against JOBS fund	-	22,885
Meal Allowance	4,578,186	2,943,551
Laptop Loan	848,525	-
Advance to Staff against expenses Recovery	270,582	2,730,271
Rebate Given	210,659	137,347
Interest on Security Deposit	12,339	11,411
Interest Expenses	214,482	111,268
Welfare Fund/Disaster Fund	1,094,764	253,620
Welfare for ESP Student	2,516	-
Income Tax Staff	238,713	282,325
Loan Refund MF	25,688,251	2,798,724
Remittance Payments by Branch	1,670,942	3,353,230
Video document	7,968	63,994
Compost	83,425	9,670
Porous Pipe	-	4,290
USG Block Dem	-	8,190
Feromane Trap	-	19,743
Varietal Demo	-	4,700
Beef fattening	-	27,863
Livestock Unit- Exhibition	392,382	-
Livestock Unit- Training	177,380	-
Fish Culture	-	39,935
Courtyard Meeting	463,614	-
Divisional level workshop	125,273	-
Meeting with social workers	75,520	-
Police Officer Training	37,530	-
Assessment	10,315	-
Meeting expenses-VUAWC/SPG	170,585	-
Fish Cultivation and Exhibition	272,188	-
Agriculture exhibition	80,867	-
Balance carried forward	2,272,738,631	1,895,943,628



	<b>2015</b> <b>Taka</b>	<b>2014</b> <b>Taka</b>
Balance brought forward	2,272,738,631	1,895,943,628
Goat Rearing (Poor Member)	-	16,500
Goat Rearing (Ultra Member)	-	40,000
Cow Rearing	-	35,997
Wages-ICS	7,450	-
Vermi Compost	-	39,919
Unnayan Mela	620,165	582,787
Refund of members unclaimed	924,904	822,463
Refund against earnest money	15,000	-
Motorcycle Loan	1,909,500	150,000
Mobile Loan	183,640	19,500
Bi- Cycle loan	5,000	-
Evaluation Survey and Assessment	16,281	1,480
Provision Paid	210,378	-
Contingencies	200	14,301
Emergency Treatment	36,610	14,904
	<b>2,276,667,759</b>	<b>1,897,681,479</b>
<b>Closing Balance:</b>		
Cash in Hand	166,343	308,290
Cash at Bank	10,438,987	18,290,325
<b>Balance at 30 June</b>	<b>10,605,330</b>	<b>18,598,615</b>
<b>Total payments and balance</b>	<b>2,287,273,089</b>	<b>1,916,280,095</b>



**GHASHFUL**  
**COMBINED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 30 JUNE 2015**

	<b>Capital Reserve</b>	<b>Surplus/ (Deficit)</b>	<b>Total</b>
	<b>Taka</b>	<b>Taka</b>	<b>Taka</b>
<b>Balance as at 01.07.2013</b>	5,999,955	53,867,646	59,867,601
Add: Adjustment to rectify cost of Anirban software incorrectly charged to revenue expenditure in 2011 (Note-5.08)	-	950,000	950,000
Balance as at 01.07.2013 as restated	5,999,955	54,817,646	60,817,601
Surplus for the year 2014	-	12,282,944	12,282,944
Transferred to capital reserve	1,606,544	(1,606,544)	-
Expenditure adjusted with INAFI	-	(3,947,930)	(3,947,930)
<b>Balance as at 30.06.2014</b>	<b>7,606,499</b>	<b>61,546,116</b>	<b>69,152,615</b>
Balance on 01 July 2014 as previously stated	7,606,499	60,596,116	68,202,615
Add: Adjustment to rectify cost of Anirban software incorrectly charged to revenue expenditure in 2011 (Note-5.08)	-	950,000	950,000
Balance as at 01 July 2014 as restated	7,606,499	61,546,116	69,152,615
Surplus for the year 2015	-	9,325,936	9,325,936
Transferred to Capital reserve	1,206,962	(1,206,962)	-
<b>Balance as at 30.06.2015</b>	<b>8,813,461</b>	<b>69,665,090</b>	<b>78,478,551</b>



**GHASHFUL**  
**COMBINED STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2015**

	<u>2015</u> <u>Taka</u>	<u>2014</u> <u>Taka</u>
<b>A. Cash Flows from Operating Activities:</b>		
Net surplus as per combined statement of profit or loss and other comprehensive income	9,325,936	12,282,944
Depreciation for the year	1,034,404	1,070,980
Amortization for the year	195,000	-
	<b>10,555,340</b>	<b>13,353,924</b>
<b>(Increase)/Decrease in Current Assets</b>		
Loan to Members (Micro Finance)	(128,949,338)	(105,315,428)
Advance and Deposits	(2,239,662)	(904,966)
Stock and Stores	631,495	(632,316)
Accrued interest on FDR	(1,281,215)	(140,089)
Receivable from external	(824,281)	11,421,648
Loan to Projects	(330,323)	(298,472)
	<b>(132,993,324)</b>	<b>(95,869,623)</b>
<b>Increase/(Decrease) in Current Liabilities</b>		
Members' Savings	32,111,502	34,598,040
Security deposits from field staff	289,000	44,000
Interest payable to Members	505,338	2,313,535
Provision for Gratuity	325,751	218,256
Loan Loss Reserve	5,716,632	3,864,660
Disaster Fund Reserve	1,542,322	1,331,268
Liability for Expenses	5,524,913	(1,004,858)
Members Savings Reserve Fund	729,261	396,415
Insurance Reserve Fund	13,987,854	17,882,966
Members' Welfare fund	845,009	1,110,920
Liability to Donors and Others	(394,178)	3,849,806
Short term Loan from Provident Fund	6,800,000	-
Advance received from PKSF	(2,197,044)	4,205,543
	<b>65,786,360</b>	<b>68,810,551</b>
<b>Net cash used in operating activities</b>	<b>(56,651,624)</b>	<b>(13,705,148)</b>
<b>Cash Flows from Investing Activities:</b>		
Acquisition of Property, Plant and Equipment	(924,994)	(664,591)
Short term investment- Fixed deposit	(7,000,000)	(35,542,192)
<b>Net cash used in operating activities</b>	<b>(7,924,994)</b>	<b>(36,206,783)</b>
<b>Cash Flows from Financing Activities:</b>		
Loan Received from staff gratuity fund	5,050,000	1,700,000
Loan Received from PKSF-Net	51,533,333	25,333,334
<b>Net cash used in operating activities</b>	<b>56,583,333</b>	<b>27,033,334</b>
<b>Net (decrease) in cash and cash equivalents</b>	<b>(7,993,285)</b>	<b>(22,878,597)</b>
<b>Check</b>		
Cash and bank balances at the beginning of the year	18,598,615	41,477,212
Cash and bank balances at the end of the year	10,605,330	18,598,615
	<b>(7,993,285)</b>	<b>(22,878,597)</b>



**GHASHFUL**  
**NOTES TO THE COMBINED FINANCIAL STATEMENTS**  
**AS AT AND FOR THE YEAR ENDED 30 JUNE 2015**

**1.00 Organization profile**

Ghashful began its development journey with the relief works during the year 1972. In 1978 Ghashful got the registration as development organization and started health and education program to achieve its basic objective in slum area of Chittagong city. Gradually the organization expanded in different field as, Micro Finance, renewable energy, tree plantation and Governance etc. Over the 43 years Ghashful has organized the isolated poor, learned to understand their needs Piloted refined and scaled up practical ways to increase their access to resources, supported their entrepreneurship and empowered them to become active agents of change. Now Ghashful works in 6 districts of Bangladesh covering over 6.2 Lacs stakeholders transforming their quality of lives through microfinance and other specialized programs.

Registered office of the organization is situated at South Ridge Apartment, Flat 3C, 16 Nasirabad Housing Society, Road No.2, Chittagong.

**2.00 Nature and Objectives of the organization**

**(a) Nature of the organization**

It is a wholly non-political and voluntary community development non-governmental organization. The organization is committed to motivate awareness, assist in education, economic and financial condition and upliftment of the poor, neglected, distressed and vulnerable people of the Society.

**(b) Objectives**

The main objectives of the organization is to undertake upliftment activities relating to education, human development, micro finance, agriculture, environmental development, health care, social justice, religion and infrastructure development in the slum areas.

**3.00 Corporate Information of the NGO**

1	Name of the NGO	GHASHFUL
2	Year of Establishment	1972
3	Legal Entity	Ghashful is a Non-Government and non profit Organisation (NGO) registered with the 1. Department of Social Services of the Government of the People's Republic of Bangladesh under Foreign Donation (Voluntary activities) Regulation Ordinance/ Rule 1978 as amended in 1982. The registration number is DSS/FDO/R-376. 2. Social Welfare Department -Registration No. 959/1983 3. District Population Control and Family Planning Department -Registration No. 294/1/FP?1978 4. Microcredit Regulatory Authority Certificate No. 00399-01209-00160, 5. E-TIN no: 347-300-2085 6. VAT registration no: 2021064864.
4	Name of the Operations (Programs)	Microcredit, Healthcare, Education, Governance, Adolescent & Child Development Program, Legal Support, Agriculture and village information centre.
5	Statutory Audit conducted upto	30 June 2015
6	Name of the Statutory Auditor for last year	Rahman Rahman Huq, Chartered Accountants
7	Name of the Statutory Auditor for current year	Rahman Rahman Huq, Chartered Accountants
8	Number of Executive Committee Meeting	06
9	Date of Last AGM held	14 June 2015.



## LIST OF EXECUTIVE COMMITTEE MEMBERS

Sl No.	Name	Qualification	Designation	Profession
1	Professor Golam Rahman	PHD	Chairman	Educationist
2	Dr. Monjurul Amin Chowdhury	PHD	Vice-Chairman	Educationist
3	Mr. Golam Mostafa	B. Com	Treasurer	Private Service
4	Mrs. Samiha Salim	B.Sc	General Secretary	Social Worker
5	Mrs. Sahana Mozammel	HSC	Joint General Secretary	Housewife
6	Dr. Moinul Islam Mahamud	MBBS, MCPS	Member	MBBS, MCPS
7	Mrs. Jahanara Begum	MA	Member	Banker

However the Executive Committee has subsequently reconstituted effective from July 01 2015 with the approval of Department of Social Services as follows:

Sl No.	Name	Qualification	Designation	Profession
1	Professor Golam Rahman	PHD	Chairman	Educationist
2	Mr. Golam Mostafa	B. Com	Vice Chairman	Private Service
3	Mrs. Samiha Salim	B.Sc	General Secretary	Social Worker
4	Mrs. Sahana Muhit	MA	Joint General Secretary	Private Service
5	Mrs. Jahanara Begum	MA	Treasurer	Banker
6	Kabita Barua	BA	Member	Business
7	Zareen Mahamud Hossain	CPA	Member	Chartered Accountants

### 4.00 Basis of preparation of financial statements

Ghashful prepares financial statements in accordance with Bangladesh Financial Reporting Standard (BFRS). The accounts have been prepared under the historical cost convention applying the generally accepted accounting Principles. All Transaction are recorded in the systems on daily basis and produces vouchers, Books of Accounts and Financial statements on a periodical Basis.

### 4.01 Statement of compliance and basis of accounting

The financial statements have been prepared on accrual basis under the historical cost convention applying the generally accepted accounting principles and Bangladesh Financial Reporting Standard as applicable for such Organizations in Bangladesh. Wherever appropriate, such principles are explained in the following notes.

### 4.02 Basis of preparation of combined financial statements

Inter project balances have been eliminated for preparation of combined financial statements.

### 4.03 Functional and presentation currency

These financial statements are presented in Bangladesh Taka (BDT) which is the organization's functional currency. All the organizations' assets, liabilities, capital fund, income and expenditure are denominated in term of nearest BD Taka.

### 4.04 Use of estimates and judgements

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and assumptions are reviewed on an ongoing basis.

### 4.05 Comparative information

Comparative information have been disclosed in respect of the year 2014 for all numeric information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's presentation.

Figures for the year 2014 have been rearranged wherever considered necessary to ensure comparability with the current year. Figures appearing in this accounts are rounded off to the nearest BD Taka.



#### 4.06 Reporting period

the financial period of the Organization covers one year from 01 July to 30 June which is consistently followed.

#### 5.00 Significant accounting and organizational policies

##### 5.01 Revenue recognition

##### 5.01.01 Interest income

###### Service charges on loan

The Organization is collecting Service Charges from beneficiaries/endusers at diminishing balance rate of 25% (except UP program and Agriculture Credit Program on which Service Charge is charged @ 20% per annum calculated on diminishing balance rate, LRP/EFRRAP @ 8% weekly & Agriculture @ 2% declining method monthly) on the loan provided to them. The principal and proportionate service charges are collected in 46 equal weekly installments (except Agriculture which are collected in Monthly, Quarterly installments). Service charges are accounted for on cash basis. The amount of service charges actually collected from the beneficiaries are recognized as income. The service charges due but not collected are not recognized as income.

##### 5.01.02 Interest on fixed deposit

Interest on fixed deposit has been accounted for on accrual basis. The Organisation made investment in fixed deposits against the various funds Savings, LLP and DMF Fund etc.

##### 5.02 Fixed assets

##### 5.02.01 Fixed assets and depreciation

Fixed assets are stated at cost less accumulated depreciation. Depreciation on fixed assets is calculated on Diminishing Balance Method. Full year's depreciation is charged on fixed assets acquired during the year, while no depreciation is charged on assets retired during the year. The annual rates of depreciation are as follows:

<u>Name of assets</u>	<u>Rates (%)</u>
Computer and Equipments	25
Furniture and Fixture	20
Motor vehicles	25
Digital Camera	25
Generator	25
Photocopy machine	25
Mobile/Telephone set	25
Office decoration/ Equipments	20

##### 5.02.02 Intangible fixed assets-Software

Software costs are capitalized where it is expected to provide future enduring economic benefits. Capitalization costs include license fees & cost of implementation/system integration services which are capitalized in the year in which the relevant software is installed for use. Costs of maintenance, upgradation and enhancements are charged off as revenue expenditure unless they bring similar significant additional long term benefits. Software are amortized using the Diminishing Balance Method over their useful lives.

##### 5.03 Recognition of expenses

##### 5.03.01 Interest expenses

Interest expenses have been accounted for on accrual basis.

##### 5.03.02 Other expenses

Other expenses have been accounted for on accrual basis.

##### 5.03.03 Interest paid on savings

Interest paid on savings is recognized on accrual basis.



**5.04 Loan classification and loan loss provision**  
**5.04.01 Loan classification and loan loss provision**

The organization is following MRA guidelines for loan classification and loan loss provisioning.

**5.04.02 Write off policy**

Loan loss is written off in the financial statements with due approval from competent authority if it becomes established that the loan will never be recovered. Organization is following the instruction of MRA while writing off loans.

**5.05 Loan to beneficiaries**

Microfinance program is conducted as per manual and Guidelines provided by the PKSF/MRA.

**5.06 Savings collection**

Ghashful has adopted its own savings collection policy embodied in its Credit Operation Manual.

**5.07 Grant/donation accounting**

Grant/donation, if any, is recognized in financial statements on cash basis.

**5.08 Restatement of Financial Statements**

Financial statements of Microfinance Program of Ghashful have been restated retrospectively as per provisions of Bangladesh Accounting Standards-8 (BAS-8) as cost of Anirban Software incurred in 2011 was incorrectly charged to income statement instead of capitalization under intangible assets.

**6.00 Major Loan Components of Microfinance**

**6.01 Jagoron**

Jagoron initiates household based enterprise development in Bangladesh. Previously it was known as Rural Microcredit (RMC) and Urban Microcredit (UMC). Ghashful extended its microfinance services for the rural poor through Jagoron (Rural Microcredit and Urban Microcredit) program from 1997 under this program the rural microcredit borrowers are encouraged to undertake family-based income generating activities. The service charge of the component is 25% reducing balance rate that has contributed to achieve the goal. Repayment rate is more than 99%. Jagoron still dominates Ghashful's loan portfolio by 60% of total.

**6.02 Agrosor**

Banking sector and financial institutions requires collateral but most of the poor entrepreneurs do not have that much capacity to meet the requirements of Banks or Financial Institution. Ghashful launched its (Micro Enterprise) program in 1997 to extend its financial services to the progressive members of other microcredit program for undertaking economic activities that require bigger amount for any business activity that has investment up to BDT 10 Lacs is considered as Micro Enterprise. The program is now renamed as Agrosor. An individual micro-entrepreneur can take loan of Taka 30 Thousand to 10 Lac for his enterprise under the Agrosor Program.

**6.03 Sufolon**

The extension of financial services to the poor community is increasingly becoming very important as a means of poverty reduction interventions. Some areas of the country have lack access to financial support. The Agricultural sector is one such area where financial service providers are not inclined to support. Ghashful started the Agriculture and Seasonal loan for Marginal and Small Farmer in the year 2009 and 2013 respectively. Sufolon has been introduced from the year 2014 which is previously known as Agriculture and Seasonal Loan. The Loan ceiling amount is BDT 5,000 to 50,000 and repayment in four installments/ Single Installment with the interest rate of 2% monthly in declining method.

**6.04 Buniad**

It is Credit instruments for marginal poor who cannot get the credit facility and they face tremendous sufferings to maintain the daily lives. Ghashful provide the loan facility to the ultra poor in a very affordable interest rate and simple loan procedure. At present Ghashful providing the product in the name of Buniad previously known as Ultra poor program.



## **7.00 Projects of Ghashful**

### **7.01 Foreign Remittance**

Ghashful is providing remittance to community that sends their relatives from abroad through Western Union. The objective of this project is to swift and easy handling over of the remittance to the clients in the Perry ferry level which come from abroad. Ghashful signed agreement with Bank Asia Limited and Western Union to provide this service in 2012.

### **7.02 Micro Initiative for Mutual Enabling (MIME)**

Micro insurance for mutual enabling (MIME) is a micro insurance project that aims to provide social safety and security service to the vulnerable people through mutual beneficial insurance products. Ghashful is implementing the project since 2010 to reduce risk of the community people. Ghashful MIME project provided micro life insurance products and service to the poor client of Ghashful microfinance program. Under the MIME project Ghashful has provided micro life insurance product with the following characteristics:

- i) Product Maturity will be 5/7/12 years
- ii) Premium Amount at the rate of Taka 100, 200, 300 and 500 per month

### **7.03 Enhancing Resources and Increasing Capacities of poor Household towards elimination of their poverty (ENRICH)**

Ghashful has started to implement the integrated development project as a partner of PKSf since July 01, 2013 at Mekhol Union of Hathazari Upazilla under Chittagong district. The overarching goal of the program is to ensure total development of the entire community. The project is addressing comprehensive approaches for development which includes healthcare, education, training, formation of social capital, employment generation within the communities both in agro-based and nonagricultural enterprises; jobs for the youth; infrastructural development; inexpensive and health-friendly cooking stoves; solar home system; special savings program special projects for the ultra poor, disabled and elderly persons; demand-driven microcredit and community based programs. The motto of this program is to encourage and facilitate the poor to take part in the development process as the primary concern of this project is to ensure human dignity and freedom. The ENRICH Project focus on overall household development. The main thrust is to provide integrated support to each family to ensure the best possible utilization and enhancement of their existing resources and capacities. The interventions will include a support package in which credit is one of the main components. This program with a completely human and holistic approach has a long and all-inclusive categorization. Education, healthcare, employment generation with local and easily accessible resources and human capacity enhancing services are identified as the key areas that need to be addressed.

#### **7.03.01 Livelihood Improvement Loan (LI)**

Ghashful introduced this loan component since 4th March 2015 under ENRICH project. The ceiling for this BDT 10,000 and the interest rate is 8% annually. Major objectives of this loan component are as follows:

- i) To develop a quality sanitary system for poor families and encourage the beneficiaries to use it
- ii) To help the poor families from asset loss or depletion
- iii) Empowering the poor families socially and economically
- iv) To ensure the food security
- v) To develop the standards of living of the poor families

#### **7.03.02 Income Generating Activities Loan (IGA)**

This loan component has introduced since 04 March 2015 for the ENRICH households. The main objectives of the loan to assist the poor people in creating opportunities by purchasing/ leasing/ mortgaging land, leading to the economic development of the family and creating assets through the establishment of ownership of the land. The service charge of this component is 25% on reducing balance that would contribute achieving stated the goal.

#### **7.03.03 Asset Creation Loan (ACL)**

This loan used for implementing new sector-based IGAs such as dairy farm, small cattle farm, other small and medium enterprise etc. instead of existing RMC/UMC/UP/Jagoran/Buniad. Ghashful has introduced this special loan product since March 2015. The ACL ceiling for a household is BDT 30,000 and the interest rate is 8% yearly.



#### **7.04 Inclusive Insurance Sector Project (DIISP)**

Ghashful launched DIISP (Developing Inclusive Insurance Sector Project) project for its microfinance beneficiaries with an objective of protecting the risk and the vulnerability of the Ghashful clients due to their death, disability or natural disaster. During the pilot period Ghashful DIISP project will provide micro insurance products and services to the clients at affordable price with the assistance of PKSf. DIISP model can be a effective tool for such risk mitigation for the low-income groups. In the reporting year 2015, a number of 4,230 clients have received services under this project.

#### **7.05 Agriculture and Livestock Unit**

Ghashful Agriculture and Livestock Unit aims to reduce poverty through promoting microenterprise both in firm and non-firm sectors. In our country context poor people mostly living in rural areas own less property/asset. Having livestock often considered as asset for the poor. Ghashful with the support from PKSf is running Livestock, Fisheries and Agriculture Unit to increase livestock related Income Generating Activities among the poor. The ultimate goal of this unit is to create productive livestock as ready source of cash for poor people and to increase production food with the necessary protein. This unit demonstrated improved production technologies on goat rearing, dairy cattle production, beef cattle fattening & vermin compost production among selected beneficiaries. Selected beneficiaries are being provided with farming input i.e. housing design, fodder cutting/sapling, vaccines and technical advices. In addition of these services, Ghashful also share knowledge and technical services among its borrowers by linking them with academic/research institutions and other relevant extension organizations. During the reporting year 2015, Ghashful agriculture and livestock unit have shown achievements vermin compost production and plant establishment, goat rearing, cattle production, beef cattle fattening and have provided necessary farming inputs and awareness.

#### **7.06 Reproductive Health Program**

Reproductive Health program of Ghashful is as a structured approach to extend services to the vulnerable and marginalized people and make them aware of their rights of getting proper services regarding their reproductive health from the respective institutions of the government. The program provides health services through different components in the operational areas surrounding different stages of human life to ensure a healthy community.

Goal : Reduction of maternal and child mortality rate including prevalence of birth related disability

Area coverage : Anowara, Hathazari and Patiya upazila under the district of Chittagong, Chittagong city corporation areas and Noagaon District.

Target population : Vulnerable population especially women, children and adolescents.

Health Service and Activities: Fixed Clinic, Satellite Clinic, Immunization, Safe Delivery, Family Planning Services, Health Service to Garments Industries and awareness on health related issues including HIV/STD/AIDS etc.

#### **7.07 MIME Health Project**

Ghashful with support from INAFI Bangladesh and Rock Feller Foundation has launched 'MIME Health Card Project' since 2011. Ghashful is implementing the project both in urban and rural area with the aim to provide general basic health services to the community people. Poor and vulnerable people of Bangladesh lead their lives with various obstacles. Insufficient health service is one of them. The people of rural area are badly affected from this lacking of medical services. They do not know how to get this services and from where. Usually most of the services go to the solvent class only as they can pay more. As a result the rights of getting medical services are now and then violated everywhere in the country. In this situation Ghashful is implementing the project.

#### **7.08 Ghashful Urban Education Programme**

Ghashful started its education program since 1985. With the goal of contributing significantly in building a society free from curse of illiteracy by providing educational support to the girls and boys of the grassroots poor and illiterate families. In the year 2014, Ghashful runs a Child Development Center for the Dalit community children to provide a space for psycho-social and development for the children. In addition to Tutorial assistance, the center is providing cultural and creative learning opportunity for the deprived and marginalized children.



#### **7.09 Ghashful Rural Education Program**

Recognizing the demand for affordable education in rural areas, Ghashful began the rural education programme in 1998 under the project of BRAC education support program (ESP) to increase education opportunities for rural disadvantaged children. ESP program follow the BRAC format whereby the schools cover a 4 years curriculum and Ghashful in partnership with BRAC also has continued this project for 12 years. The overall goal of the project is to reduce poverty through access to National Free Primary Education (NFPE) for those who are traditionally remain outside from schooling.

#### **7.10 Ghashful Educare KG School**

Ghashful launched Educare KG School located in West Madarbari, Chittagong in 2002. The school not only aims to allow children to develop their ability, but also to smoothen mental growth by providing additional nourishment to traditional academic stimulation. Initially the school had operated by 2 teachers and one support personal with 11 students in nursery and KG and uphold the same structure of another KG schools but at a reduced cost. Since its inception, Ghashful KG Educare has continued to expand and in 2014 it had 8 staff members and 143 students of eight classes from Playgroup – class V.

#### **7.11 Ghashful Pallitathya Kendra**

Since 2007 to 2010 Ghashful run the center with the assistance of D.Net, under the project of 'ABALAMBAN -2' and then after completion of the project in 2010 to till date the initiative is continuing by organizational own contribution through providing services with the following goal, objectives, equipments and service components. Rural and marginalized people who do not have own computers, phones, televisions or other ICTs can come to a common access point and use ICTs for free of cost or for a minimum fee, with the help of an ICT familiar person if necessary.

#### **7.12 Establish Child rights and Hazard free Working environment through Education and Vocational Training (CHWEVT) Project**

This project was started on 01 July 2013 with the supported of Manusher Jonno Foundation (MJF) to achieve following objectives:

- i) To withdraw children from GOB listed hazardous work place.
- ii) To create conducive working environment who are lawfully eligible to work in non hazardous works.
- iii) To protect vulnerable children from entering in to labour market.

#### **7.13 Ghashful Biogas and Improved Cook Stove (ICS) Project**

Ghashful believes that biogas technology is one of the best means to provide natural gas to the largest number of rural people. In order to prevent further environmental and agriculture deterioration, it is imperative to promote biogas as a sustainable and clean source of energy in Bangladesh. By just adding one simple step in the fuel cycle, biogas can alleviate many of these problems, and provide many other benefits as well. Considering this Ghashful along with Infrastructure Development Company Limited (IDCOL) has initiated a green solution through the National Domestic Biogas Manure Program (NDBMP). The overall objective of the project is to use new technologies and alternative renewable resources to maintain its gas reserve and ensuring long-term energy security which aims to enable mechanization of cattle dung processing tasks and local electricity generation.

#### **7.14 Protecting Human Rights (PHR) Program**

Domestic violence has become a burning question of the days. It is growing day by day alarmingly due to poverty, lack of consciousness, lack of religious sense and lack of education. It is important for us to learn about how to mobilize community. To reduce domestic violence and ensure human rights, Ghashful has been implementing Protecting Human Rights (PHR) Program since 2012 with the support from Plan Bangladesh and USAID. This project is operating at Patiya Upazilla of Chittagong District. USAID and Plan Bangladesh are providing grant support, where BNWLA is providing legal support in this project. A study on Democracy and Good Governance (2009) conducted by USAID showed that domestic violence is one of the prime reason behind violation of human rights. In light of the findings of this study, to reduce domestic violence and violation of human rights, Plan Bangladesh with its partner NGOs are implementing this program.



## 8.00 Staff Gratuity Fund-Janata Bank Ltd.

The organization operates an unfunded Gratuity scheme since 01 January 2001 for its permanent employees. An employee who is in continuous service for five years is entitled to gratuity equivalent to one month salary for every completed year of service. The breaks up :

Particulars	General Taka	SDP Taka	Microfinance Taka	Total Taka
Balance 01 July	35,467	1,458,007	16,412,244	17,905,718
Add: Received during the year	-	-	251,218	251,218
Add: Interest during the year (Net)	2,193	90,200	974,778	1,067,171
	37,660	1,548,207	17,638,240	19,224,107
Less: Refunded during the year	-	-	528,255	528,255
Balance as at 30 June	37,660	1,548,207	17,109,985	18,695,852

Name of Bank and Account Number	Balance 30.06.2015 Taka
Savings account with Janata Bank Ltd, Sk. Mujib Road Corporate Branch ,Agrabad, Chittagong. A/c No..003334071644	145,852
FDR account with Janata Bank Ltd, Sk Mujib Road Branch, Agrabad, Chittagong. A/c No.388534/8947	2,500,000
FDR account with Southeast Bank Ltd, Jubilee Road Corporate Branch, Agrabad, Chittagong. A/c No.24300026247	3,000,000
FDR account with Standard Bank Ltd, Pahartali Branch, Chittagong. A/c No. 55000340/14	2,000,000
FDR account with Standard Bank Ltd, CDA Avenue Branch, Chittagong.	2,000,000
FDR Account with Dhaka bank Limited, Jubilee Road Branch,Ctg A/C : 1831126473	2,000,000
FDR account with Bank Asia Ltd., CDA Avenue Branch,Ctg A/C:01855006689	2,000,000
<b>Cash at Bank and Investment</b>	<b>13,645,852</b>
Loan to Staff	350,000
Loan to Micro Finance	4,700,000
<b>Balance as at 30 June</b>	<b>18,695,852</b>

## 9.00 Insurance Reserve Fund

	2015 Taka	2014 Taka
Balance as on 01 July	61,749,735	44,782,889
Add: Premium Received during the year	23,194,093	26,991,557
	84,943,828	71,774,446
Less: Refunded/Transferred during the year	9,206,239	10,024,711
Balance as on 30 June	75,737,589	61,749,735

The savings deposit account and fixed deposits have been verified with bank statement and fixed deposit scripts.



10.00 Fixed Assets:	2015 Taka	2014 Taka
<b>General Account :</b>		
Opening Balance	179,587	164,887
Add: Purchased during the year	2,040	14,700
	<b>181,627</b>	<b>179,587</b>
Less: Accumulated depreciation	146,208	136,619
<b>Written down value (Annexure – A)</b>	<b>35,419</b>	<b>42,968</b>
<b>SDP :</b>		
Balance as on 01 July	1,292,126	1,290,126
Add: Purchase during the year	3,560	2,000
	<b>1,295,686</b>	<b>1,292,126</b>
Less: Accumulated depreciation	1,212,564	1,187,753
<b>Written down value (Annexure – B)</b>	<b>83,122</b>	<b>104,373</b>
<b>MICRO FINANCE PROGRAM</b>		
Balance as on 01 July	10,532,916	10,046,307
Add: Purchased during the year	537,008	486,609
	<b>11,069,924</b>	<b>10,532,916</b>
Less: Accumulated depreciation	8,304,779	7,505,134
<b>Written down value (Annexure – C)</b>	<b>2,765,145</b>	<b>3,027,782</b>
<b>EDUCARE KG SCHOOL :</b>		
Balance as on 01 July	195,354	178,644
Add: Purchased during the year	-	16,710
	<b>195,354</b>	<b>195,354</b>
Less: Accumulated depreciation	151,475	139,705
<b>Written down value (Annexure – D)</b>	<b>43,879</b>	<b>55,649</b>
<b>NEST PROJECT :</b>		
Balance as on 01 July	815,082	747,867
Add: Purchased during the year	297,696	67,215
	<b>1,112,778</b>	<b>815,082</b>
Less: Accumulated depreciation	609,134	444,952
<b>Written down value (Annexure – E)</b>	<b>503,644</b>	<b>370,130</b>
<b>MIME PROJECT : Insurance</b>		
Balance as on 01 July	47,098	47,098
Add: Addition during the year	-	-
	<b>47,098</b>	<b>47,098</b>
Less: Accumulated depreciation	30,016	25,746
<b>Written down value (Annexure – F)</b>	<b>17,082</b>	<b>21,352</b>
<b>ENRICH</b>		
Balance as on 01 July	77,357	-
Add: Purchased during the year	25,790	77,357
	<b>103,147</b>	<b>77,357</b>
Less: Accumulated depreciation	20,684	9,022
<b>Written down value (Annexure – G)</b>	<b>82,463</b>	<b>68,335</b>



	<u>2015</u> <u>Taka</u>	<u>2014</u> <u>Taka</u>
<b>ICS Project</b>		
Balance as on 01 July	-	-
Add: Purchased during the year	33,900	-
	<u>33,900</u>	<u>-</u>
Less: Accumulated depreciation	8,475	-
<b>Written down value (Annexure – H)</b>	<u>25,425</u>	<u>-</u>
<b>Total</b>	<u>3,556,179</u>	<u>3,690,589</u>
<b>10.01 Intangible Assets</b>		
<b>Software</b>		
Balance as on 01 July	950,000	-
Add: Acquisition during the year	25,000	-
Adjustment to rectify cost of Anirban software incorrectly charged to income statement in 2011 (Note-5.08)	-	950,000
	<u>975,000</u>	<u>950,000</u>
Less: Accumulated Amortization	195,000	-
<b>Balance as on 30 June (Annexure - I)</b>	<u>780,000</u>	<u>950,000</u>
<b>11.00 Loan to Members (Microcredit)</b>		
Jagoron ( Previously known as RMC and UMC )	459,974,686	437,645,744
Agrosor ( Previously known as ME )	114,653,824	104,860,381
Buniad ( Previously known as UPP )	7,001,020	7,061,989
Sufolon ( Previously known as Agriculture and Seasonal Microcredit )	175,660,439	80,594,025
Income Generating Activities Loan (IGA)	1,394,747	-
Livelihood Improvement Loan (LI)	141,434	-
Asset Creation Loan (ACL)	450,000	-
<b>Total Microcredit (Note-11.02)</b>	<u>759,276,150</u>	<u>630,162,139</u>
NDBMP loan outstanding	2,174,912	2,339,585
<b>Total</b>	<u>761,451,062</u>	<u>632,501,724</u>
<b>11.01 Loan to Project</b>		
Loan to SDP-General Account	66,000	116,000
Loan to Educare KG school	205,600	235,600
Loan to NDBMP	225,000	525,000
Loan to Remittance Project	131,345	131,345
Loan to PHR	45,000	-
Loan to ICS-NDBMP	137,660	163,660
Loan to CHWEVT	-	100,000
Loan to SDP-Microfinance and MIME	841,163	-
Loan to ESP	290,000	218,820
<b>Total</b>	<u>1,941,768</u>	<u>1,490,425</u>
Laptop Loan	45,520	22,960
Mobile Loan	3,000	12,900
Motorcycle Loan	-	145,000
Bi- Cycle Loan	15,420	4,100
<b>Total</b>	<u>63,940</u>	<u>184,960</u>
	<u>2,005,708</u>	<u>1,675,385</u>



# 11.02 Loan to Beneficiaries - Microfinance

Particulars	Jagoran Taka	Ograsar Taka	Buniad Taka	Sufolon Taka	IGA Taka	LJ Taka	ACL Taka	Enrich Taka	Total 30.06.2015 Taka	Total 30.06.2014 Taka
Balance as on 01 July	437,645,744	104,860,381	7,061,989	80,594,025	-	-	-	-	630,162,139	526,656,231
Add: Disbursed during the year	814,070,000	197,221,000	12,569,000	310,781,000	1,500,000	150,000	450,000	-	1,336,741,000	1,120,076,300
	1,251,715,744	302,081,381	19,630,989	391,375,025	1,500,000	150,000	450,000	-	1,966,903,139	1,646,732,531
Less: Realised during the year	787,016,053	186,967,087	12,456,884	215,714,586	105,253	8,566	-	-	1,202,268,429	1,016,570,392
Less: Amortised during the year	4,725,005	460,470	173,085	-	-	-	-	-	5,358,560	-
Balance as on 30 June	<b>459,974,686</b>	<b>114,653,824</b>	<b>7,001,020</b>	<b>175,660,439</b>	<b>1,394,747</b>	<b>141,434</b>	<b>450,000</b>	<b>-</b>	<b>759,276,150</b>	<b>630,162,139</b>

# 12.00 Loan from PKSF

Particulars	Jagoran Taka	Ograsar Taka	Buniad Taka	Sufalon Taka	IGA Taka	LJ Taka	ACL Taka	Enrich Taka	2015 Taka	2014 Taka
Balance as on 01 July	157,700,000	62,000,000	5,833,334	10,000,000	-	-	-	-	235,533,334	210,200,000
Add: Received during the year	97,500,000	37,500,000	5,000,000	40,000,000	-	-	-	2,100,000	182,100,000	134,000,000
	255,200,000	99,500,000	10,833,334	50,000,000	-	-	-	2,100,000	417,633,334	344,200,000
Less: Refunded during the year	81,900,000	34,525,000	4,141,667	10,000,000	-	-	-	-	130,566,668	108,666,666
Balance as on 30 June	<b>173,300,000</b>	<b>64,975,000</b>	<b>6,691,667</b>	<b>40,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,100,000</b>	<b>287,066,666</b>	<b>235,533,334</b>

# Classification based on maturity of Loan:

Payable with next 12 months	90,300,000	37,000,000	5,166,666	40,000,000	-	-	-	618,750	173,085,416	114,233,337
Payable after 12 months	83,000,000	27,975,000	1,525,000	-	-	-	-	1,481,250	113,981,250	121,299,997
	<b>173,300,000</b>	<b>64,975,000</b>	<b>6,691,666</b>	<b>40,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,100,000</b>	<b>287,066,666</b>	<b>235,533,334</b>



**13.00 Cash and Bank Balances**

Cash in hand

Cash at bank:

**2015**
**Taka**
**166,343**
**2014**
**Taka**
**308,290**

<b>Name of projects</b>	<b>Bank Name</b>	<b>Branches of Bank</b>	<b>Account No.</b>		
<b>Ghashful General</b>	Janata Bank Ltd.	Mehedibag,	SB A/C 002040891	20,934	5,519
	Pubali Bank Ltd.	Mimi Super market	A/C no: 0971901029534	21,403	74,681
<b>SDP</b>	Pubali Bank Ltd.	Mehedibag,	A/C-129526	14,036	102,433
<b>Microfinance</b>	Janata Bank Ltd.	Sk. Mujib Road	S/A-268	81,016	279,188
	One Bank Ltd.	Agrabad Branch	S/A-771	2,036	7,340
	Pubali Bank Ltd.	Mehedibag	S/A-2954-9	412,207	34,000
	Bank Asia Ltd.	Sk. Mujib Road	STD/A-881	117,871	3,462,293
	The City Bank Ltd.	Kadamtali	STD/A-2001	61,081	78,982
	Bank Asia Ltd.	CDA Avenue	STD-198	891	83,508
	The City Bank Ltd.	Kadamtali	C/A-52001	143,812	64,594
	The City Bank Ltd.	Kadamtali	C/A-4001	11,735	79,006
	The City Bank Ltd.	Kadamtali	C/A-55001	68,840	724,835
	The City Bank Ltd.	Kadamtali	C/A-56001	34,922	16,180
	Rupali bank Ltd.	Eshan Mistri Hat	C/A-1080	28,820	94,203
	Sonali Bank Ltd.	Kalarpool Branch	C/A-157	272,016	470,284
	Janata Bank Ltd.	Shakarhat	C/A-247	47,723	58,500
	Bank Asia Ltd.	Potenga Road	C/A-0050	38,701	365,900
	Janata Bank Ltd.	Konelhat	C/A-6882	213,233	393,988
	Janata Bank Ltd.	Patiya Sadar	C/A-2170-3	104,830	150,127
	Standard Bank Ltd.	Chowdhury Hat	C/A-5839	9,571	29,139
	Janata Bank Ltd.	Burishar Hat	C/A-5224	96,910	197,313
	Sonali Bank Ltd.	Anowara Branch	C/A-1138	115,392	178,346
	AB Bank Ltd.	Hathazari	C/A-17-000	37,998	106,067
	The City Bank Ltd.	Kadamtali	C/A-3001	215	74,412
	Standard Bank Ltd.	Dakhin Khan	C/A-2912	176,876	31,108
	Janata Bank Ltd.	Neamatpur Branch	C/A-771	10,907	227,670
	First Security Islami Bank Ltd.	Halishahar	C/A-0082	229,347	16,213
	Sonali Bank Ltd.	Comilla South Sadar	C/A-1455	7,919	6,148
	Bank Asia Ltd.	Anderkilla	C/A-1041	5,442	405,371
	AB Bank Ltd.	Baharddarhat	C/A-99-001	4,163	241,501
	AB Bank Ltd.	Baharddarhat	C/A-99-000	28,174	129,550
	Janata Bank Ltd.	Baizid Bostami Road	C/A-912	64,227	109,178
	Janata Bank Ltd.	Mohipal Branch, Feni	C/A-586	80,122	296,108
	Janata Bank Ltd.	Nowgaon Sadar	C/A-4064	257,228	141,636
	The City Bank Ltd.	Kadamtali	C/A-0006	129,705	189,264
	Janata Bank Ltd.	Manda Branch	C/A-1668	5,507	85,277
	Janata Bank Ltd.	Chowmashia Branch	C/A-388	177,650	596,200
	NCC Bank Ltd.	Baraiyer Hat	C/A-8403	96,361	321,760
	Janata Bank Ltd.	Dewpur Branch	C/A-3676	1,785	367,982
	Janata Bank Ltd.	Najipur Branch, Nowgaon	C/A-16741	182,265	165,465
	Islami Bank Bangladesh Ltd.	Sapahar Branch, Nowgaon	C/A-461	167,415	153,863
	Sonali Bank Ltd.	Nizampur Branch	C/A-3632	38,256	129,679
	Sonali Bank Ltd.	Lemua Branch, Feni	C/A-422	15,832	150,932
	Janata Bank Ltd.	Mohorigonj, Feni	C/A-603	3,096	208,881
	Pubali Bank Ltd.	Mia Bazar Branch	C/A-90-1466-4	229,004	85,288
	Janata Bank Ltd.	Foizia Bazar	C/A-171	88,518	48,456
	Janata Bank Ltd.	Mohorigonj, Feni	C/A-603	50,022	-
	Pubali Bank Ltd.	Mia Bazar Branch	C/A-90-1466-4	324,626	-
	Standard Bank Ltd.	Nangolmura Branch	C/A-33000060	30,115	-
	Janata Bank Ltd.	Foizia Bazar	C/A-171	77,325	-



Name of projects	Bank Name	Branches of Bank	Account No.		
KG School	Janata Bank Ltd.	Corporate Br.	3334077641	106,695	50,346
	AB Bank Ltd.	Sk Mujib Road Br.	CA -4101-765149-000	42,260	17,958
ESP	Standard Bank Ltd.	CDA Avenue	A/C- 02333002269	3,616	5,861
	Union Bank Ltd.	Agrabad Branch	211010000386	50,104	-
GFTM	Standard Bank Ltd.	CDA Avenue Br.	A/C 02336000193	-	55,359
NDBMP	Pubali Bank Ltd.	Mehedibag Br.	Proseod A/C no: 2878-3	14,611	68,092
	Pubali Bank Ltd.	Mehedibag Br.	A/C :09719010228869	173,670	99,870
	Rupali Bank Ltd.	Solt Gola Br.	A/c no-1159	13,800	14,950
	Sonali Bank Ltd.	Kalarpool Br.	A/c no- 191	52,480	87,975
	Janata Bank Ltd.	Sharkarhat Br.	A/c no- 266	15,855	10,705
	Janata Bank Ltd.	Niamotpoor Br.	A/c no-1080	63,274	27,576
	Dahak Bank Ltd.	Potiya Br.	A/c no- 2030	14,563	57,006
	Janata Bank Ltd.	Baizid Bostami Br.	A/c no- 946-7	4,600	5,750
	Janata Bank Ltd.	Noagoan Cor. Br.	A/c no-4521	2,130	10,350
	Janata Bank Ltd.	Manda Br.	A/c no- 1897	18,310	10,830
	Janata Bank Ltd.	Chowmasiya Br.	A/c no- 477	5,535	43,380
	Janata Bank Ltd.	Neamotpoor Br.	A/c no- 1855/06	18,415	8,615
	Janata Bank Ltd.	Neamotpoor Br.	A/c no- 705	14,475	5,375
	Rupali Bank Ltd.	Anowara Branch	A/C-506	18,660	-
	Janata Bank Ltd.	Dewpura Br.	A/c no-657	48,530	-
	Janata Bank Ltd.	Muhurigonj Br.	A/c no- 623	35,680	-
	Janata Bank Ltd.	Foizia Bazar Br.	A/c no-0409	34,450	-
	Sonali Bank Ltd.	Nizampur Br.	A/c no-4036	35,820	19,850
CHWEVT/N EST Project	Standard Bank Ltd.	Chittagong	2336000212	1,703,549	1,869,894
	Standard Bank Ltd.	Chittagong	2336000213	423,963	1,664
	Bank Asia Ltd.	Chittagong	1836000222	397,118	2,080
	Bank Asia Ltd.	CDA Avenue	01833001065	232,922	224,793
Remittance project	Bank Asia Ltd.	CDA Avenue Branch, Chittagong	CA 01836000197	73,999	73,000
	Trust Bank Ltd.	Kadamtoli Branch	00500210001933	37,750	37,750
	Trust Bank Ltd.	Kodomtoli Branch	00500210001942	9,872	9,872
	Rupali Bank Ltd.	Saltgola Corp: Branch	20001158	2,227	3,377
	Sonali Bank Ltd.	Kalarpole Branch	120633000677	28,162	29,432
	Janata Bank Ltd.	Sarkar hat Branch	057833000604	12,430	14,155
	Mutual Trust Bank Ltd.	KEPZ Branch	0060-0210002645	25,800	25,800
	Dhaka Bank Ltd.	Patiya Branch	22100000002042	2,000	-
	First Security Islami Bank Ltd.	Halishahar hat Branch	18511100000036	22,132	23,402
	Pubali Bank Ltd.	Paduar Bazar Branch, Comilla	3356901014557	-	4,425
	Rupali Bank Ltd.	Anowara Branch, Chittagong	200000293	1,322	3,177
	Standard Bank Ltd.	Oxygen Branch	06933000062	7,548	8,698
	Dutch-Bangla Bank Ltd.	Naogaon Sadar Branch	2071103477	874	1,449
	NCC Bank Ltd.	Barayarhat Branch	00380210019546	15,735	17,115
	Sonali Bank Ltd.	Nizampur Branch	81733003731	1,081	12,434
	Prime Bank Ltd.	Feni Branch	15611050013545	458	1,608
	Janata Bank Ltd.	Muhurigonj Branch	615	18,599	19,869
	Pubali Bank Ltd.	Mia Bazar Branch	1579	-	390



Name of projects	Bank Name	Branches of Bank	Account No.		
MIME Insurance project	Standard Bank Ltd.	CDA Branch	0002336000196	204,318	398,852
	The City Bank Ltd.	Kodomtoli Branch Ltd.	1101259770001	65,828	19,885
	The City Bank Ltd.	Kodomtoli Branch Ltd.	1101259770002	96,270	124,046
	The City Bank Ltd.	Kodomtoli Branch Ltd.	1101259770003	160,763	119,237
	The City Bank Ltd.	Kodomtoli Branch Ltd.	1101259770004	109,740	55,729
	Rupali Bank Ltd.	Isanmistrihat Branch	0000200011377	223,435	111,004
	City Bank Ltd.	Kodomtoli Branch Ltd.	1101259770005	159,151	48,030
	Sonali Bank Ltd.	Kalarpol Branch	33000537	1,828	39,792
	Janata Bank Ltd.	Sarkarhat Branch	57833000513	23,391	47,520
	Janata Bank Ltd.	Potenga Branch	0000001011153	29,412	83,117
	Agrani Bank Ltd.	Colonial hat Branch	0000033002238	44,490	48,030
	Janata Bank Ltd.	Niamotpur Branch	1025	27,067	51,997
	Janata Bank Ltd.	Potiya Sadar Branch	00/02199/7	23,618	9,920
	Standard Bank Ltd.	Chowdhuryhat Branch	006-33006039	8,543	13,116
	Southeast Bank Ltd.	Halishohor Branch	0011100012029	8,816	19,436
	Janata Bank Ltd.	Bhoyichor Branch	569/1	33,414	28,815
	Bank Asia Ltd.	Anderkill Branch	3033001040	21,829	29,547
	AB Bank Ltd.	Bahaddarhat Branch	4130-779170/000	45,294	25,524
	AB Bank Ltd.	Bahaddarhat Branch	4130-779176/000	16,239	74,809
	Janata Bank Ltd.	Bajit Branch	001009478	28,363	33,548
	AB Bank Ltd.	Hathazari Branch	411-5756717001	21,690	32,105
	Janata Bank Ltd.	Naogaon Corp. Branch	4520	4,769	88,489
	Dutch Bangla Bank Ltd.	Kadomtali Branch	143.110.13357	14,831	2,612
MIME Health Project	Standard Bank Ltd.	CDA Branch	0002333002268	95,475	163,515
	Dutch Bangla Bank Ltd.	Kodomtoli Branch	143-10-15033	17,448	21,973
	Janata Bank Ltd.	Niamotpur Branch	1024	14,612	15,015
PHR	Standard Bank Limited	CDA Avnue	233600027	10,000	27,868
ICS Project	Janata Bank Ltd.	Agrabad Corp Branch	100004918368	12,540	628,300
	Janata Bank Ltd.	Manda Branch	1857	13,216	425
	Janata Bank Ltd.	Chomaciya Branch	487	14,437	425
	Standard Bank Ltd.	Nagolmora Branch	4433000059	5,851	-
ENRICH Project'	Janata Bank Ltd.	Sk Mujib Road Br.	100004558353	12,812	983,801
	Janata Bank Ltd.	Foizia Bazar Branch	084833000326	108,632	34,454
DIISP	Janata Bank Ltd.	Agrabad Corp Branch	100006728914	227,607	615,481
	Janata Bank Ltd.	Sarkarhat Branch	277	7,559	31,989
	Janata Bank Ltd.	Hathazari Branch	1017241	24,413	42,099
Agriculture & Livestock	Pubali Bank Ltd.	Mehediabag Branch	971102522	13,061	-
	Janata Bank Ltd.	Patiya Branch	1022236	233,586	-
	Sonali Bank Ltd.	Kalarpole Branch	33000801	11,486	-
				10,438,987	18,290,325
				<b>10,605,330</b>	<b>18,598,615</b>



# 14.00 Advances and Deposits

## (a) Advances:

	2015 Taka	2014 Taka
Office rent	2,351,290	2,045,590
Advance for travel	36,517	10,000
Against purchase of Motor cycle	1,851,179	1,232,198
Against purchase of Bicycle	121,999	156,500
Telephone security	2,000	2,000
Against purchase of Laptop	862,275	491,521
Mobile loan	158,183	310,903
Advance to NEST Project	40,000	40,000
Advance Salary	436,750	454,340
Suspense account	442,104	442,104
Advance House Rent for ESP Project	96,900	201,150
Advance for MIME Insurance	323,094	12,750
Land Lease-Advance	85,000	85,000
Advance tax deducted at source on interest	3,488,053	3,106,022
Security deposits to Bank Asia	85,000	85,000
Advance for MIME Health Project	7,288	-
Advance against expenses- Agriculture & Livestock	499,300	-
Advance against expenses- Enrich Project	11,308	-
Advance to Grameen samagrey	16,500	-
	<u>10,914,740</u>	<u>8,675,078</u>

## (b) Deposits:

With Chittagong Zilla Parishad against shop rent	34,000	34,000
With Pacific Telecom Ltd. Against mobile phone	2,500	2,500
	<u>36,500</u>	<u>36,500</u>
	<u>10,951,240</u>	<u>8,711,578</u>

The management believes that these are realizable.



## 15.00 Short term investment-Micro Finance

Short term investment-Micro Finance					2015	
Name of Bank	FDR Number	Date of Issue	Date of Maturity	Interest Rate	Amount	Accrued Interest
A. Investment against Savings Reserve:					Taka	Taka
Bank Asia Ltd. CDA Avenue Branch	155005737	27.03.15	27.06.15	8.75%	1,000,000	22,604
Bank Asia Ltd. CDA Avenue Branch	1855006571	29.12.14	29.12.15	8.50%	2,000,000	85,472
Bank Asia Ltd. KEPZ Branch	6555500308	31.03.15	31.09.15	8.75%	3,000,000	64,896
Standard Bank Ltd.Pahartali Branch	55000563	31.03.15	30.06.15	9.50%	7,000,000	164,403
Standard Bank Ltd.CDA Branch	043669/9224	29.06.15	29.06.16	9.00%	2,000,000	500
One Bank Ltd. Chandgaon Branch	584120002451	15.04.15	15.07.15	8.50%	2,000,000	35,417
Janata Bank Ltd., Sk Mujib Road Corp Branch	388721/9788	29.09.14	29.09.15	9.50%	5,000,000	357,569
Janata Bank Ltd., Sk Mujib Road Corp Branch	388741/9986	26.11.14	26.11.15	9.00%	2,000,000	107,000
Janata Bank Ltd., Sk Mujib Road Corp Branch	388809	30.06.15	30.09.15	7.75%	500,000	-
Janata Bank Ltd., Sk Mujib Road Corp Branch	3993798393	29.01.15	29.07.15	8.50%	3,000,000	106,956
NRB Global Bank. Jubilee Road Branch	1243300051683	25.06.15	25.12.15	9.75%	2,500,000	3,385
City Bank Ltd., Kadamtali Branch	48-21449362001	30.06.14	30.06.15	9.50%	4,000,000	380,000
					34,000,000	1,328,204

**B. Investment against Disaster Fund Reserve:**

Name of Bank	FDR Number	Date of Issue	Date of Maturity	Interest Rate	Amount	Accrued Interest
					<b>Taka</b>	<b>Taka</b>
Standard Bank Ltd., CDA Branch	55009034	25.08.14	26.08.15	9.25%	500,000	39,184
Standard Bank Ltd., Pahartali Branch	55000372	30.04.15	30.10.15	9.50%	1,000,000	15,833
One Bank Ltd., Chandgaon Branch	5841-20002449	15.04.15	15.07.15	8.50%	1,000,000	17,708
One Bank Ltd., Chandgaon Branch	5841-20002879	30.03.15	30.06.15	8.50%	2,000,000	42,500
South East Bank Ltd. Jubilee Road Branch	24300028545	30.03.15	30.06.15	9.00%	1,000,000	22,500
Mercantile Bank Ltd. A K Khan. Ctg	20000304	29.12.14	29.06.15	8.75%	2,000,000	87,986
					<b>7,500,000</b>	<b>225,711</b>

**C. Investment against Capital Reserve:**

Name of Bank	FDR Number	Date of Issue	Date of Maturity	Interest Rate	Amount	Accrued Interest
					<b>Taka</b>	<b>Taka</b>
One Bank Ltd CDA Branch, Ctg	3441-20001741	02.04.15	02.07.15	8.50%	2,000,000	41,556
Standard Bank Ltd. Pahartali Branch	55000373	30.04.15	31.10.15	9.50%	500,000	7,917
South East Bank Ltd. CDA Avenue Branch	24-300028881	27.03.15	27.06.15	9.00%	3,000,000	69,750
Standard Bank Ltd. CDA Avenue Branch	55008845	25.08.14	26.08.15	9.25%	1,500,000	117,552
					<b>7,000,000</b>	<b>236,775</b>
					<b>48,500,000</b>	<b>1,790,690</b>

## 15.01 Investment in FDR: MIME Insurance

Name of Bank	FDR Number	Date of Issue	Date of Maturity	Interest Rate	Amount	Accrued Interest
					<b>Taka</b>	<b>Taka</b>
Standard Bank Ltd., CDA Avenue Branch	43303-55008857	13.04.15	13.07.15	9.50%	3,000,000	-
Standard Bank Ltd., CDA Avenue Branch	43330-55008884	13.02.14	13.02.16	9.00%	3,500,000	-
Bank Asia Ltd., CDA Avenue Br	249150	13.02.14	17.08.15	8.80%	2,500,000	-
One Bank Ltd. Chandgaon	058-4070000027	28.04.14	28.04.15	9.00%	3,000,000	-
Janata Bank Ltd., Sk Mujib Road Corp Branch	388548-9086	13.02.14	16.02.16	11.00%	4,000,000	-
AB Bank Ltd. Momin Road	3473580	03.11.14	03.11.15	9.00%	3,000,000	-
Union Bank Ltd. Agrabad	8938	24.11.14	24.11.15	10.00%	2,000,000	-
NRB Bank Ltd. Jubilee Road	462249	19.04.15	19.04.16	10.00%	4,000,000	-
BIFC, Agrabad Branch	2590-02-04841	27.03.14	30.09.15	11.00%	3,000,000	-
AB Bank Ltd. Port Connecting Road	3453188	19.04.15	19.04.16	9.50%	2,000,000	-
Janata Bank Ltd. Mimi Super Market	5984642/1334	25.11.14	25.11.15	9.00%	3,000,000	-
					<b>33,000,000</b>	<b>-</b>

## 15.02 Investment in FDR: Ghashful Educare KG School

Name of Bank	FDR Number	Date of Issue	Date of Maturity	Interest Rate	Amount	Accrued Interest
					<b>Taka</b>	<b>Taka</b>
AB Bank Ltd. Agrabad Branch	3258451	21.12.14	17.12.15	10.00%	100,000	5,233
AB Bank Ltd. Agrabad Branch	3306757	27.05.15	25.05.16	9.50%	100,000	859
One Bank Ltd Agrabad Branch	34140004991	05.09.14	05.09.16	9.00%	50,000	3,674
					<b>250,000</b>	<b>9,766</b>

Grand Total

82

81,750,000 1,800,456



	<u>2015</u>	<u>2014</u>
	<u>Taka</u>	<u>Taka</u>
<b>16.00 Receivable from External</b>		
Receivables from YPSA	-	64,947
Receivables from IDCOL	185,930	-
Receivable from Agriculture Projects	1,449,649	949,617
Receivable from Garment Industries against health service charges	494,750	460,250
Receivable from PKSF	3,435,222	3,295,556
Receivables from insurance company	29,100	-
	<u>5,594,651</u>	<u>4,770,370</u>
<b>17.00 Members' savings</b>		
<b>A. Jagoron (Previously known as RMC and UMC)</b>		
Balance as on 01 July	249,164,584	232,599,756
Add: Savings during the year	193,477,384	144,925,164
	<u>442,641,968</u>	<u>377,524,920</u>
Less: Withdrawals during the year	77,164,000	59,795,511
Refunded/transferred during the year	105,674,004	68,564,825
Balance as on 30 June	<u>259,803,964</u>	<u>249,164,584</u>
<b>B. Agrosor (Previously known as ME)</b>		
Balance as on 01 July	60,664,745	49,285,199
Add: Savings during the year	47,565,796	32,397,550
	<u>108,230,541</u>	<u>81,682,749</u>
Less: Refunded during the year	23,454,529	7,761,508
Withdrawals during the year	18,461,716	13,256,496
Balance as on 30 June	<u>66,314,296</u>	<u>60,664,745</u>
<b>C. Buniad ( Previously known as UPP )</b>		
Balance as on 01 July	2,072,173	799,970
Add: Savings during the year	3,101,604	1,973,551
	<u>5,173,777</u>	<u>2,773,521</u>
Less: Refunded during the year	1,952,543	701,348
Withdrawals during the year	383,682	-
Balance as on 30 June	<u>2,837,552</u>	<u>2,072,173</u>
<b>D. Sufolon (Previously known as Agriculture and Seasonal Microcredit)</b>		
Balance as on 01 July	14,354,632	8,973,169
Add: Savings during the year	43,462,474	15,382,806
	<u>57,817,106</u>	<u>24,355,975</u>
Less: Refunded during the year	19,418,051	10,001,343
Withdrawals during the year	8,987,231	-
Balance as on 30 June	<u>29,411,824</u>	<u>14,354,632</u>
<b>Total Balance as on 30 June ( A+B+C+D)</b>	<u>358,367,636</u>	<u>326,256,134</u>

17.01 6% interest on savings is calculated on the basis of the following factor:

$$\text{Factor} = 6/100 \times 1/12 = 0.005$$



## 17.02 Savings against Agriculture Micro Credit Loan

This program is initiated during 2011 to support marginal and small farmers community and their families to operate agricultural activities by providing working capital loan up to a maximum amount of Taka 50,000 to be repaid by 4 (four) quarterly installments including service charges @ 2% calculated on reducing balance method.

The objective of this program is to play up a role in improvement of agriculture and living standard of farmers' family by utilizing their knowledge, efficiency /ability and to assist in minimizing food deficiency of the country by acquiring knowledge about modern agricultural technology and by increasing agricultural production applying by modern technology in the practical field. Member's joining this scheme should deposit a minimum weekly savings of Tk.20.

	<u>2015</u> <u>Taka</u>	<u>2014</u> <u>Taka</u>
<b>18.00 Loan Loss Reserve</b>		
Balance as on 01 July	22,769,600	18,904,940
Add: Provision made during the year	11,075,192	3,864,660
	33,844,792	22,769,600
Less: Adjusted during the year	(5,358,560)	-
<b>Balance as on 30 June</b>	<b>28,486,232</b>	<b>22,769,600</b>
<b>19.00 Disaster Fund Reserve</b>		
Balance as on 01 July	6,970,557	5,639,289
Add: Provision made during the year	1,542,322	1,331,268
<b>Balance as on 30 June</b>	<b>8,512,879</b>	<b>6,970,557</b>
<b>20.00 Liability for Expenses</b>		
Balance as on 01 July	2,349,508	3,354,366
Add: Provision made during the year	7,784,533	2,160,149
	10,134,041	5,514,515
Less: Paid during the year	2,259,620	3,165,007
<b>Balance as on 30 June</b>	<b>7,874,421</b>	<b>2,349,508</b>
<b>21.00 Liability to Donar and other Associate</b>		
Liability for Plan Bangladesh	10,000	27,868
Liability for JOBS (Training expenses)	50,278	50,278
Loan from IDCOL	3,583,609	2,797,581
Liability for BRAC	(149,943)	(21,337)
Liability for MJF	3,065,561	1,948,576
Liability to Bank Asia Limited-Remittance	480,175	480,175
Liability to General Account	271,600	351,600
Loan from SDP	290,000	218,820
Loan from NDBMP	137,660	137,660
Advance from IDCOL	606,312	606,312
Loan from Micro Finance	1,319,115	3,440,962
Loan from Others	2,500	23,500
Other liability	166,888	165,938
	<b>9,833,755</b>	<b>10,227,933</b>



**21.01 Liability for BRAC:-ESP Program**

Balance as on 01 July	(21,337)	161,131
Add: Grant received during the year	1,173,164	1,034,323
	<b>1,151,827</b>	<b>1,195,454</b>
Less: Expenditure incurred during the year :		
Salary and allowances	946,431	872,423
Traveling and conveyance	49,228	81,086
School rent	117,050	124,800
Program cost	147,264	119,357
Teachers Refreshments	38,235	18,400
Bank Charges	3,562	725
	<b>1,301,770</b>	<b>1,216,791</b>
Balance as on 30 June	<b>(149,943)</b>	<b>(21,337)</b>

**21.02 Liability for Manusher Jonno Foundation (MJF)**

Balance as on 01 July	1,948,576	853,375
Add: Grant received	11,817,378	7,238,005
Interest	105,036	48,725
Less: Loan Refunded	-	(2,500)
Refunded to MJF	(1,796,949)	(41,755)
	<b>12,074,041</b>	<b>8,095,850</b>
Less: Expenditure incurred		
Salaries and allowances	6,075,131	3,888,704
Office rent	562,684	391,267
Utilities	63,186	48,626
Office maintenance and repair	20,752	12,211
Office stationeries , printing and supplies	66,787	42,296
Travel , lodging and premium	154,777	109,602
Materials and equipments for NFE school	285,941	270,250
Motorcycle fuel repair and maintenance	96,116	51,663
Survey	1,921	1,480
Staff capacity building	123,984	155,279
Beneficiaries training, meeting, workshop	1,217,012	724,594
Overhead	176,007	104,660
Depreciation	164,182	118,754
Provision	-	213,587
Contingencies	-	14,301
	<b>9,008,480</b>	<b>6,147,274</b>
Balance as on 30 June	<b>3,065,561</b>	<b>1,948,576</b>

The amount was received during the year from Manusher Jonno Foundation (MJF) for " CHWEVT for the children at risk" project as per deed of agreement. The objectives of the project are to ensure access to education for underprivileged and working children of age 06 to 14 to create a socio-economic safety net for the underprivileged and hazardous working children and to develop access mechanism to GO/NGO services for the targeted children. The ultimate goal of the project is poverty, lack of opportunity and discrimination free enlightened society for the children and adolescents. The project title has been changed as CHWEVT since 01 May 2014 and continue this title for upcoming three years.

**21.03 Other Liability -Tk. 166,888**

It includes Tk. 165,938 received from Action Aid Bangladesh in earlier year on behalf of Micro Finance Program is awaiting adjustments. The management believes that this amount will be adjusted soon.

**22.00 Service charges on Microcredit**

Jagoron ( Previously known as RMC and UMC )	103,795,245	99,277,972
Agrosor ( Previously known as ME )	25,340,044	23,103,171
Buniad ( Previously known as UPP )	1,351,060	981,952
Sufolon ( Previously known as Agriculture and Seasonal Microcredit )	23,709,583	9,763,823
Enrich	39,991	-
	<b>154,235,923</b>	<b>133,126,918</b>



**23.00 Health Service charges from Garments Industries - Tk. 1,806,500**

The charges are realized from more than 32 (thirty two) Garments companies at varying rates from Tk. 1,000 to Tk. 11,250 per month against providing healthcare services to their workers, specially the women.

**24.00 Clinical Service charges -Tk. 194,710**

The charges are realized from women who require various medical tests including primary health checkup and family planning assistance at the clinics operated by the Ghashful. These clinics maintain Register of charges, but do not issue money receipts.

**25.00 Other/Miscellaneous Income**

	<u>2015</u> <u>Taka</u>	<u>2014</u> <u>Taka</u>
Received against Training	5,970	10,895
Clinical service charges-Enrich	23,985	75,120
Sale of Note Book	7,432	-
Residence Income-Enrich	6,000	-
Diabatic test-Enrich	75,960	-
Overhead Income-Agriculture and Livestock	1,388	-
Seed sale	-	20,000
Mime insurance other income	-	186,442
Salary return	-	9,672
Sales of Newspaper	-	1,500
	<u>120,735</u>	<u>303,629</u>

**26.00 Membership fees - Tk. 361,775**

It represent fees paid to various social organization such as, Peoples Health Movement, Voluntary Health Service Society, INNAFI Bangladesh, CDF, FNB, MRA, Family Planning, AIDS Networks Bangladesh, Bangladesh Shishu Adhikar Forum etc.

**27.00 Special Day Celebration - Tk. 62,355**

It represents cost of costume, sticker, paper etc. for celebrating World Aids Day/World Mothers Day/ World Environment Day/Victory Day/Independence Day etc. and various expenses incurred for program with transport workers and orientation courses at various places.

**28.00 Forgery of cash**

The organization has filed a law suit against some employees alleging defalcation of cash (about BD Taka 4.5 million) from its Microcredit Programme.

**29.00 Events After Reporting Date**

No events have occurred after the Statement of Financial Position date to the date of this report which would affect the value stated in these financial statements.

**30.00 Related Party Transactions**

During the year, Ghashful carried out a number of transactions with related parties in the normal course of business but not in an arms length basis. The name of these related parties, nature of transactions and their total value have been set out below in accordance with the provisions of BAS-24.

Related parties comprise of entities under common ownership and common management control.

Name of the Entities	Nature of Relationship	Nature of Transactions	Balance as on 30.06.15 (Tk.)	Interest Rate
Provident Fund	Affiliate Entities	Short Term Loan	6,800,000	Interest free
MIME Insurance Project	Affiliate Entities	Short Term Loan	7,600,000	Interest free



**GENERAL ACCOUNT OF GHASHFUL**  
**FIXED ASSET SCHEDULE**  
**AS AT 30 JUNE 2015**

Name of Assets	COST			Rate %	DEPRECIATION			Written down value as on 30.06.2015
	Balance on 01.07.2014	Addition during the year	Balance on 30.06.2015		Balance as on 01.07.2014	Charged for the year	Balance as on 30.06.2015	
	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>		<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>
Furniture and fixtures	62,464	2,040	64,504	20%	31,251	6,651	37,902	26,602
Refrigerator	17,300	-	17,300	25%	17,098	51	17,149	151
Television	22,500	-	22,500	25%	22,352	37	22,389	111
VCP	12,000	-	12,000	25%	11,921	20	11,941	79
Camera	5,000	-	5,000	25%	4,957	11	4,967	34
Sewing Machine	5,475	-	5,475	25%	5,427	11	5,438	37
Computer and Equipment's	33,550	-	33,550	25%	26,316	1,809	28,124	5,426
Mobile Set	21,298	-	21,298	25%	17,299	1,000	18,299	2,999
<b>30.06.2015</b>	<b>179,587</b>	<b>2,040</b>	<b>181,627</b>		<b>136,619</b>	<b>9,589</b>	<b>146,208</b>	<b>35,419</b>
<b>30.06.2014</b>	<b>164,887</b>	<b>14,700</b>	<b>179,587</b>		<b>124,899</b>	<b>11,721</b>	<b>136,619</b>	<b>42,968</b>



**SOCIAL DEVELOPMENT PROJECT(SDP)**  
**FIXED ASSET SCHEDULE**  
**AS AT 30 JUNE 2015**

Name of Assets	COST			Rate %	DEPRECIATION			Written down value as on 30.06.2015
	Balance as on 01.07.2014	Addition during the year	Balance as on 30.06.2015		Balance as on 01.07.2014	Charged for the year	Balance as on 30.06.2015	
	Taka	Taka	Taka		Taka	Taka	Taka	
Computer and Equipments	759,924	3,560	763,484	25%	709,472	13,503	722,975	40,509
Furniture and Fixtures	240,302	-	240,302	20%	203,133	7,434	210,567	29,735
Generator	58,500	-	58,500	25%	54,656	961	55,617	2,883
Bi-cycle	9,000	-	9,000	20%	8,444	111	8,555	445
Auto Rickshaw	186,100	-	186,100	25%	180,941	1,290	182,231	3,869
Camera	11,000	-	11,000	25%	9,532	367	9,899	1,101
PABX systems	27,300	-	27,300	20%	21,574	1,145	22,720	4,580
<b>30.06.2015</b>	<b>1,292,126</b>	<b>3,560</b>	<b>1,295,686</b>		<b>1,187,753</b>	<b>24,811</b>	<b>1,212,564</b>	<b>83,124</b>
<b>30.06.2014</b>	<b>1,290,126</b>	<b>2,000</b>	<b>1,292,126</b>		<b>1,156,583</b>	<b>31,170</b>	<b>1,187,753</b>	<b>104,373</b>



**MICROFINANCE PROGRAM OF GHASHFUL  
PROPERTY, PLANT AND EQUIPMENT  
AS AT 30 JUNE 2015**

PKSF Branches :

Name of Assets	COST			DEPRECIATION				Written down value as on 30.06.15
	Balance on 01.07.2014	Addition during the year	Adjustment during the year	Balance on 30.06.2015	Rate %	Balance on 01.07.2014	Charged for the year	Balance on 30.06.2015
	Taka	Taka	Taka	Taka		Taka	Taka	Taka
Generator	58,500	-	-	58,500	25	54,658	961	55,619
Digital Camera	59,040	11,500	-	70,540	25	42,969	6,893	49,862
Micro Bus	1,076,767	-	-	1,076,767	25	1,023,709	13,265	1,036,974
Motor Vehicles	87,800	-	-	87,800	25	84,555	811	85,366
Office Decoration/Equipment	781,211	36,130	-	817,341	20	470,873	69,294	540,166
Computer and Equipments	4,478,168	245,528	-	4,723,696	25	3,136,674	396,756	3,533,430
Furniture and Fixtures	3,475,844	230,490	-	3,706,334	20	2,259,293	289,412	2,548,706
Photocopy Machine	235,000	-	-	235,000	25	224,284	2,679	226,963
Mobile Set	229,449	-	-	229,449	25	181,244	12,051	193,295
Machinery/Cookeries	51,137	13,360	-	64,497	20	26,875	7,524	34,399
<b>Total</b>	<b>10,532,916</b>	<b>537,008</b>	<b>-</b>	<b>11,069,924</b>		<b>7,505,133</b>	<b>799,645</b>	<b>8,304,779</b>
<b>Total</b>	<b>10,046,307</b>	<b>486,609</b>	<b>-</b>	<b>10,532,916</b>		<b>6,625,138</b>	<b>879,996</b>	<b>7,505,134</b>
								<b>3,027,782</b>



**GHASHFUL EDUCARE KG SCHOOL**  
**FIXED ASSET SCHEDULE**  
**AS AT 30 JUNE 2015**

Name of Assets	COST			Rate %	DEPRECIATION			Written down value as on 30.06.2015
	Balance as on 01.07.2014	Addition during the year	Balance as on 30.06.2015		Balance as on 01.07.2014	Charged for the year	Balance as on 30.06.2015	
	Taka	Taka	Taka		Taka	Taka	Taka	Taka
Furniture and fixtures	176,644	-	176,644	20%	133,794	8,570	142,364	34,280
Office equipment	16,710	-	16,710	25%	4,178	3,133	7,311	9,399
Camera	2,000	-	2,000	25%	1,733	67	1,800	200
<b>30.06.2015</b>	<b>195,354</b>	<b>-</b>	<b>195,354</b>		<b>139,705</b>	<b>11,770</b>	<b>151,475</b>	<b>43,879</b>
<b>30.06.2014</b>	<b>178,644</b>	<b>16,710</b>	<b>195,354</b>		<b>124,726</b>	<b>14,979</b>	<b>139,705</b>	<b>55,649</b>



**GHASHFUL-NEST PROJECT  
FIXED ASSETS SCHEDULE  
AS AT 30 JUNE 2015**

Name of Assets	COST			Rate %	DEPRECIATION			Written down value as on 30.06.2015
	Balance as on 01.07.2014	Addition during the year	Balance as on 30.06.2015		Balance as on 01.07.2014	Charged for the year	Balance as on 30.06.2015	
	Taka	Taka	Taka		Taka	Taka	Taka	Taka
	209,486	297,696	507,182	25%	132,415	93,692	226,107	281,075
Furniture and Fixtures	175,765	-	175,765	20%	120,287	11,096	131,382	44,383
Motorcycle	402,000	-	402,000	25%	175,875	56,531	232,406	169,594
Camera	27,831	-	27,831	25%	16,375	2,864	19,239	8,592
30.06.2015	<u>815,082</u>	<u>297,696</u>	<u>1,112,778</u>		<u>444,952</u>	<u>164,183</u>	<u>609,134</u>	<u>503,644</u>
30.06.2014	<u>747,867</u>	<u>67,215</u>	<u>815,082</u>		<u>326,198</u>	<u>118,754</u>	<u>444,952</u>	<u>370,130</u>



**GHASHFUL-MIME PROJECT (INSURANCE)**  
**FIXED ASSETS SCHEDULE**  
**AS AT 30 JUNE 2015**

Name of Assets	COST			Rate %	DEPRECIATION			Written down value as on 30.06.2015
	Balance as on 01.07.2014	Addition during the year	Balance as on 30.06.2015		Balance as on 01.07.2014	Charged for the year	Balance as on 30.06.2015	
	Taka	Taka	Taka		Taka	Taka	Taka	Taka
Furniture and Fixtures	47,098	-	47,098	20	25,746	4,270	30,016	17,082
30.06.2015	47,098	-	47,098		25,746	4,270	30,016	17,082
30.06.2014	47,098	-	47,098		20,408	5,338	25,746	21,352



**GHASHFUL-ENRICH PROGRAM**  
**FIXED ASSETS SCHEDULE**  
**AS AT 30 JUNE 2015**

Name of Assets	COST			Rate %	DEPRECIATION			Written down value as on 30.06.15
	Balance on 01.07.2014	Addition during the year	Balance on 30.06.2015		Balance on 01.07.2014	Charged for the year	Balance on 30.06.2015	
	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>		<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>
Furniture and Fixtures	55,887	-	55,887	20	7,452	6,458	13,910	41,977
Office Equipment	10,470	25,790	36,260	20	1,570	5,204	6,774	29,486
Digital Camera	11,000	-	11,000	25	-	-	-	11,000
<b>30 June 2015</b>	<b>77,357</b>	<b>25,790</b>	<b>103,147</b>		<b>9,022</b>	<b>11,662</b>	<b>20,684</b>	<b>82,463</b>
<b>30 June 2014</b>	<b>-</b>	<b>77,357</b>	<b>77,357</b>		<b>-</b>	<b>9,022</b>	<b>9,022</b>	<b>68,335</b>



**GHASHFUL-ICS PROJECT  
FIXED ASSETS SCHEDULE  
AS AT 30 JUNE 2015**

Name of Assets	COST			Rate %	DEPRECIATION			Written down value as on 30.06.2015
	Balance as on 01.07.2014	Addition during the year	Balance as on 30.06.2015		Balance as on 01.07.2014	Charged for the year	Balance as on 30.06.2015	
	Taka	Taka	Taka		Taka	Taka	Taka	Taka
Computer and Equipments	-	33,900	33,900	25	-	8,475	8,475	25,425
30.06.2015	-	33,900	33,900		-	8,475	8,475	25,425
30.06.2014	-	-	-		-	-	-	-



**MICROFINANCE PROGRAM OF GHASHFUL**  
**INTANGIBLE ASSETS**  
**AS AT 30 JUNE 2015**

Name of Assets	COST			Amortization			Written down value as on 30.06.15
	Balance on 01.07.2014	Addition during the year	Adjustment during the year	Balance on 30.06.2015	Rate %	Charged for the year	Balance on 30.06.2015
	Taka	Taka	Taka	Taka		Taka	Taka
Microfinance -Anirban Software	950,000	25,000	-	975,000	20	195,000	780,000
<b>Total</b>	<b>950,000</b>	<b>25,000</b>	<b>-</b>	<b>975,000</b>		<b>195,000</b>	<b>780,000</b>
<b>Total</b>	<b>2014</b>	<b>-</b>	<b>950,000</b>	<b>950,000</b>		<b>-</b>	<b>950,000</b>



Particulars	AS AT JUNE 2015															30.06.2014*
	General Account	SDP Project	Micro Finance Program	Educare KG School	ESP- BRAC Project	GFTM-912 Project	NDBMP	CHWEVT	Remittance Project	MIME Project- Insurance	MIME Project- Health	PHR Project	ICS Project	ENRICH Program	Agriculture and Livestock Business	
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
SOURCES OF FUND																
Capital Reserve			8,813,461	-	-	-	-	-	-	-	-	-	-	-	8,813,461	7,606,409
Surplus (Deficit)	(778,081)	(1,053,272)	80,271,154	275,372	12,867	(54,413)	(1,593,169)	-	(11,300)	(6,854,613)	134,823	-	(984,933)	549,931	60,565,000	61,530,110
Equity	(778,081)	(1,053,272)	80,084,615	275,372	12,867	(54,413)	(1,593,169)	-	(11,300)	(6,854,613)	134,823	-	(984,933)	549,931	78,478,551	69,132,615
Staff Gratuity Fund	18,695,852	-	-	-	-	-	-	-	-	-	-	-	-	-	18,695,852	17,905,718
Members' Unclaimed Account	-	-	2,566,216	-	-	-	-	-	-	46,976,555	-	-	-	-	2,566,216	1,836,925
Insurance Reserve Fund	-	-	27,677,417	-	-	-	-	-	-	-	-	-	-	-	27,677,417	60,833,615
Members' Welfare fund	-	-	1,955,930	-	-	-	-	-	-	-	-	-	-	-	1,955,930	1,110,920
Cattle Insurance fund	-	-	206,952	-	-	-	-	-	-	-	-	-	-	-	206,952	58,570
Fund received from DUSP	-	-	-	-	-	-	-	-	-	-	-	-	-	873,664	873,664	857,600
Loan from PKSF	-	-	113,981,250	-	-	-	-	-	-	-	-	-	-	113,981,250	121,299,997	121,299,997
	17,917,171	(1,053,272)	235,472,380	275,372	12,867	(54,413)	(1,593,169)	-	(33,300)	40,114,542	134,823	-	(584,933)	549,931	291,415,387	273,055,940
APPLICATION OF FUND																
FIXED ASSETS																
Property, plant and equipment at WDV	35,419	83,122	2,765,143	43,879	-	-	-	503,644	-	17,082	-	-	24,325	82,463	-	3,556,178
Intangible assets at WDV	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	780,000
	35,419	83,122	2,765,143	43,879	-	-	-	503,644	-	17,082	-	-	24,325	82,463	-	3,556,178
CURRENT ASSETS																
Loan to Members (Micro credit)	42,487	14,140	758,276,150	149,812	56,024	2,174,912	607,849	2,527,626	493,220	1,431,219	127,535	10,000	49,564	136,153	260,271	632,501,724
Cash and Bank Balances	18,695,852	-	4,438,931	16,500	96,000	-	-	40,000	-	323,094	7,288	-	64,308	499,300	-	18,598,619
Cash and Bank Balances-Staff Gratuity	36,500	-	6,309,297	-	-	-	-	-	-	-	-	-	-	-	-	5,421,558
Advance and Deposits	-	-	-	226,122	-	-	-	-	-	-	-	-	-	-	-	857,617
Stock and stores	-	-	48,300,000	250,000	-	-	-	-	-	33,000,000	-	-	-	-	-	81,750,000
Short term investments- FOR	-	-	1,790,690	9,766	-	-	-	-	-	-	-	-	-	-	-	74,750,000
Accrued interest on FOR	-	-	-	-	-	-	-	-	-	-	-	-	85,000	-	-	919,320
Land Lease	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	85,000
Advance staff salary	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12,000
Advance to ICS Project	-	-	-	137,660	-	-	-	-	-	-	-	-	-	-	-	137,660
Receivables from IDCOL	-	-	-	185,930	-	-	-	-	-	-	-	-	-	-	-	185,930
Receivables from SDP	66,000	-	1,449,649	-	-	-	-	-	-	-	-	-	66,000	-	-	16,000
Receivable from Projects	-	-	-	-	-	-	-	-	-	-	-	-	1,449,649	-	-	949,617
Receivable from Garment Industries against health service charges	-	494,750	-	-	-	-	-	-	-	-	-	-	494,750	-	-	460,250
Receivable from PKSF	-	-	-	-	12,797	-	-	-	-	-	-	-	-	1,366,464	2,048,758	3,295,556
Advance tax deducted at source on interest	7,893	-	3,462,363	-	-	-	-	-	-	-	-	-	-	-	-	3,106,022
Receivable from YPSA against HASAB	-	-	-	-	-	-	-	-	-	-	-	-	-	64,947	-	64,947
Receivable from Educare KG school	205,600	-	-	-	-	-	-	-	-	-	-	-	-	205,600	-	315,600
Receivable from insurance company	-	-	29,100	-	-	-	-	-	-	-	-	-	-	29,100	-	925,000
Loan to NDBMP	225,000	-	-	-	-	-	-	-	-	-	-	-	-	225,000	-	171,345
Loan to Resistance Project	171,345	-	-	-	-	-	-	-	-	-	-	-	-	-	-	171,345
Loan to PHR	45,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	45,000
Loan to Microfinance	18,056,155	-	-	-	-	-	-	-	-	-	-	-	-	-	-	19,034,197
Laptop Loan	-	43,520	-	-	-	-	-	-	-	-	-	-	-	-	-	45,520
Mobile Loan	-	3,000	-	-	-	-	-	-	-	-	-	-	-	-	-	3,000
Motorcycle Loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	22,960
Bk. Cycle Loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12,960
Loan to Organization/Branch	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	145,000
Loan to Organization/Branch	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,160
Loan to CHWEVT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	250,000
Loan to SDP	-	-	541,163	-	-	-	-	-	-	-	-	-	-	-	-	7,600,000
Loan to ESP	-	290,000	-	-	-	-	-	-	-	-	-	-	-	-	-	3,213,845
Security deposits to Bank Asia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100,000
	87,511,832	847,410	825,928,465	438,975	1,52,924	-	-	3,106,351	2,77,626	42,716,733	134,823	10,000	134,564	2,547,967	2,838,577	763,704,993



**GHASHFUL**  
**COMBINED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2015**

Particulars	General Account	SDP Project	Micro Finance Program	Education JKG School	ESP-BRAC Project	GFTN-912 Project	NDBMP	CHW-EVT	Remittance Project	MIME Project-Insurance	MIME Project-Health	PHR Project	ICS project	ENRICH Program	Agriculture and Livestock Project	DIUSP, PKSF Program	30.06.2015	30.06.2014
<b>CURRENT LIABILITIES</b>																		
Members' Savings	-	-	318,367,636	-	-	-	-	-	-	-	-	-	-	-	-	-	318,367,636	128,336,134
School savings	14,874	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	14,874	14,874
Security deposits from field staff	18,000	-	1,978,000	-	-	-	-	-	-	-	-	-	-	-	-	-	1,990,000	1,704,000
Interest payable to Members	-	66,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,818,873	2,313,535
Payable to organizations General Account	-	1,060,627	-	205,600	-	-	-	-	-	-	-	-	-	-	-	-	271,600	351,600
Provision for Grants	-	-	27,640,321	-	-	-	-	-	-	-	-	-	-	-	-	-	1,060,627	734,876
Loan Loss Reserve	-	-	8,512,879	-	-	-	-	-	-	-	-	-	-	-	-	-	28,486,232	22,769,600
Disaster Fund Reserve	-	-	6,360,823	-	-	-	-	-	-	-	-	-	-	-	-	-	8,512,879	8,970,557
Liability for Expenses	10,990	16,014	-	1,792	-	54,413	-	3,209	-	-	-	-	-	-	1,383,190	7,874,421	3,349,508	27,868
Liability for Plan Bangladesh	-	-	-	-	-	-	-	-	-	-	-	10,000	-	-	-	-	10,000	50,278
Liability for JOBS (Training expenses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,150,000	200,000
Loan from MIME	50,278	300,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,583,609	2,797,581
Loan from MIME	7,850,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(149,943)	(21,337)
Liability for BRAC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,085,561	1,948,576
Liability for MJF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	480,175	480,175
Fund from Bank Asia Limited	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	173,085,416	114,233,337
Loan from PKSF	-	-	173,085,416	-	-	-	-	-	-	-	-	-	-	-	-	-	290,000	218,820
Loan from SDF	-	-	-	-	-	-	-	-	-	-	-	-	137,660	-	-	-	137,660	137,660
Loan from NDBMP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	606,312	606,312
Loan from MIME Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,700,000	1,700,000
Grant Money from NDBMP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,800,000	-
Short term Loan from Grants Fund	4,700,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	18,412,500	691,345
Short term Loan from President Fund	6,800,000	-	18,056,155	-	-	-	-	-	-	-	-	-	-	-	-	-	2,500	23,500
Loan from Organisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,008,499	4,205,543
Loan from Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	166,888	165,938
Advance received from PKSF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	72,000	15,000
Other liability	165,938	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,990,813	2,103,462
Earned Money	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	632,885,410	495,288,742
Loan from Microfinance	-	541,164	-	-	-	-	-	-	-	-	-	-	-	-	-	-	287,079,209	208,415,351
	19,630,080	1,983,805	594,801,238	207,382	140,057	54,413	4,699,520	3,071,270	611,520	2,818,873	-	10,000	744,922	2,080,499	2,831,839	-	291,415,387	273,055,940
	17,881,752	(1,136,395)	231,827,235	231,493	12,867	(54,413)	(1,593,169)	(503,644)	(33,360)	40,097,860	134,823	-	(610,358)	467,468	(3,282)	-	260,271	268,415,351
	17,917,171	(1,053,172)	235,472,380	275,372	12,867	(54,413)	(1,593,169)	-	(33,360)	40,114,943	134,823	-	(584,932)	549,531	(3,282)	-	260,271	273,055,940
<b>NET CURRENT ASSETS</b>																		



**GHASHFUL**  
**COMBINED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 30 JUNE 2015**

Particulars	FOR THE YEAR ENDED 30 JUNE 2015														2014	
	General Account	SDP Project	Micro Finance Program	Educare KG School	ESP- BRAC Project	GFTM- 912 Project	NDBMP	Remittance Project	MIME Project- Insurance	MIME Project- Health	ICS project	ENRICH Program	DIISP- PKSF Program	and Livestock Project		
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	
INCOME:																
Service charges on Micro Credit	-	-	154,235.923	-	-	-	-	-	-	-	-	-	-	-	133,126.918	
Grant received from MIMC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,805.326	
Service charge income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	129,486	
Loan processing fee and others	-	-	809,304	-	-	-	-	-	-	-	-	-	-	-	1,086,190	
Collection from HCB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	56,806	
Income from Commission	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,731	
Paramedic fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	192,160	
Orientation income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,116	
Contribution received from MF	27,361	1,022,046	-	-	-	-	-	-	-	-	-	1,680,832	-	-	2,730,439	
Health service charges from Charmers Industries	-	1,806,400	-	-	-	-	-	-	-	-	-	-	-	-	1,806,560	
Clinical service charges	-	194,710	5,074,429	26,989	-	1,825	-	2,477	3,023,417	-	2,639	-	-	-	194,710	
Bank / FDR interest	592	-	59,055	-	-	-	-	-	35,560	-	-	-	-	15	220,240	
Fines (penalty)	-	-	-	-	-	-	-	-	253,889	-	-	-	-	-	5,448,696	
Dropout fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	94,615	
Sale of contraceptives	-	45,700	468,557	-	-	-	-	-	10,570	-	-	-	-	-	168,693	
Sale of Pass Book	-	-	-	-	-	-	-	-	-	-	100,205	-	-	-	38,095	
Sale of Stove	-	-	-	-	-	-	-	-	-	-	-	-	-	-	479,107	
Sale of Stove	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100,205	
Sale of Stove	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,200	
Clinical support	-	52,870	-	-	-	-	-	-	-	-	-	-	-	-	52,870	
Membership fee-General Body	2,600	-	-	-	-	-	-	-	-	-	-	-	-	-	2,600	
Grant from IDCOL	-	-	-	-	-	-	1,044,000	-	-	-	25,390	-	-	1,388	1,069,390	
Other/Miscellaneous income	5,970	7,432	-	-	-	-	-	-	-	-	-	105,945	-	-	120,735	
Fees realized- Admission/Tuition	-	-	-	-	-	-	-	-	-	-	-	-	-	-	745,670	
Donation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	147,000	
Received from drawing training	-	-	-	-	-	-	-	-	-	-	-	-	-	-	760	
Sale of study materials	-	-	-	-	-	-	-	-	-	-	-	-	-	-	73,200	
Sale of Health Card	-	-	-	-	-	-	-	-	-	-	-	-	-	-	17,380	
Sale of school uniform	-	-	-	-	-	-	-	-	-	-	-	-	-	-	117,000	
Income from backup support-MIME	-	117,000	-	-	-	-	-	-	-	268,140	-	-	-	-	44,665	
Income from training centre	-	-	-	-	-	-	-	-	-	-	-	-	-	-	73,200	
Income from Training-GFATM	3,800	-	-	-	-	-	-	-	-	-	-	-	-	-	373,340	
Income from INAFI	95,411	-	-	-	-	-	-	-	-	-	-	-	-	-	17,380	
Other Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	117,000	
Cost Sharing from PHR project	-	-	-	212	-	-	-	-	-	-	-	-	-	-	3,800	
Cost Sharing from NEST project	-	165,970	-	-	-	-	-	-	-	-	-	-	-	-	55,411	
Cost Sharing from ESP Project	-	30,000	-	-	-	-	-	-	-	-	-	-	-	-	15,612	
Reimbursement against training	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,730	
Reimbursement against training	-	-	-	-	-	-	-	-	-	-	-	-	-	-	52,499	
Reimbursement against training	-	-	-	-	-	-	-	-	-	-	-	-	-	-	131,127	
Reimbursement against training	-	-	-	-	-	-	-	-	-	-	-	-	-	-	30,000	
Reimbursement against training	-	-	-	-	-	-	-	-	-	-	-	-	-	-	243,250	
Reimbursement against training	-	-	-	-	-	-	-	-	-	-	-	-	-	-	500,000	
Reimbursement from BEPTH against orientation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,760,949	
Reimbursement approved by PKSF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,784,810	
Reimbursement receivable from PKSF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	341,068	
	95,934	3,442,228	160,647,248	1,011,211	-	1,825	1,463,311	6,777	3,323,436	268,140	128,234	5,946,756	217,460	2,411,229	178,963,789	153,573,593



**GHASIFUL**  
**COMBINED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 30 JUNE 2015**

Particulars	General Account	SDP Project	Micro Finance Program	Educare KCG School	ESP- BRAC Project	GFTN- 912 Project	NDBMP	Remittance Project	MIME Project- Insurance	MIME Project- Health	ICS project	ENRICH Program	DISP- PNSF Program	and Livestock Project	2015	2014
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
<b>EXPENDITURE:</b>																
Salaries and allowances	-	2,530,136	71,236,419	553,961	-	-	621,019	-	1,204,540	253,940	208,434	-	369,194	390,000	77,459,633	70,944,734
Doctors' Honorarium	-	-	-	-	-	-	-	-	-	48,000	-	-	-	-	48,000	70,000
Gratuity	-	325,751	-	-	-	-	-	-	-	-	-	-	-	-	325,751	218,256
Interest on members' savings	-	-	20,696,008	-	-	1,773	-	21,878	64,321	4,525	4,984	-	-	-	20,696,908	17,369,751
Bank charges	3,220	3,475	230,892	3,351	-	-	-	-	-	-	-	-	-	-	338,419	4,473,961
Administrative Expenses	9,988	18,864	1,221,867	8,689	-	-	251,346	-	-	-	-	346,114	293,394	4,684	895,538	1,164,146
Communication expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,266,557	1,031,365
Clinical support	9,989	7,970	-	-	-	-	-	-	-	-	7,149	-	-	-	7,970	6,274
Depreciation	-	24,811	799,645	11,770	-	-	-	-	4,270	-	8,475	11,661	-	-	870,222	952,226
Amortization	-	-	195,000	-	-	-	-	-	-	-	-	-	-	-	195,000	-
Claim Settlement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,640,700	174,060
Loan Loss Provision	-	-	10,229,276	-	-	-	845,911	-	1,639,100	-	-	-	1,600	-	11,075,187	3,864,660
Disaster Fund Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,542,322	1,344,708
Audit and Professional Fee	37,000	8,500	163,500	-	-	-	-	-	-	-	-	-	-	-	209,000	116,750
Interest on Loan from PKSF	-	-	14,383,859	-	-	-	-	-	-	-	-	-	-	-	14,383,859	10,563,792
Interest on security deposit	-	-	12,339	-	-	-	-	-	-	-	-	-	-	-	12,339	11,411
Rebate	-	-	210,659	-	-	-	-	-	-	-	-	-	-	-	210,659	137,347
Maintenance - Office	-	9,330	2,155,272	15,040	-	-	-	-	920	-	1,499	-	-	-	2,182,061	1,595,064
Maintenance and fuel- vehicles	-	-	199,719	-	-	-	-	-	-	-	-	-	-	-	199,719	586,787
Depos for support staff	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	131,724
Signboard	-	-	23,540	-	-	-	-	-	-	-	4,150	-	-	-	27,690	42,921
Honorarium for school teachers	-	931,920	-	-	-	-	-	-	-	-	-	-	-	-	931,920	1,158,600
Material expenses	-	-	45,240	-	-	-	-	-	-	1,863	246,764	-	-	-	293,867	143,788
Meeting expenses	-	-	1,060,102	-	-	-	-	-	-	-	-	-	-	-	1,191,025	237,547
Membership fee	117,123	4,800	361,775	-	-	-	-	-	-	-	-	-	-	-	361,775	311,709
Postage and Courier	-	-	-	20	-	-	-	-	-	-	-	-	-	-	20	92,006
Mobile phone bill	-	-	-	-	-	-	-	-	693	-	-	-	-	-	693	51,769
Newspaper and periodicals	-	-	11,144	1,687	-	-	-	-	-	-	-	-	-	-	12,831	1,640
Office rent / shop rent	76,056	154,603	5,155,375	-	-	-	-	-	-	-	4,170	-	-	-	5,390,404	4,626,329
Printing and stationery	8,000	30,160	2,601,252	64,489	-	-	-	-	99,489	987	1,839	-	-	-	2,766,216	2,240,282
Publications and advertisement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	11,320
Program and operational costs	-	8,768	-	-	-	-	-	-	-	-	-	3,660,632	-	-	3,669,400	2,608,576
Mobile phone bill	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12,000	12,000
Selling and promotional Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	277,189	201,381
Other program activity expenses	-	-	-	-	-	-	-	-	-	-	-	138,063	-	-	138,063	531,341
Other operating Expenses	-	-	-	-	-	-	-	-	-	-	-	620,165	-	-	620,165	775,507
Entertainment	-	134,706	629,376	13,541	-	-	-	-	-	-	1,280	-	-	-	778,660	1,007,660
Utilities	-	40,648	1,012,646	11,234	-	-	-	-	-	-	-	-	-	-	1,081,075	1,052,262
School Rent (Street children)	16,547	-	-	156,000	-	-	-	-	-	-	-	-	-	-	156,000	144,000
Emergency Treatment	-	-	32,920	-	-	-	-	-	-	-	-	-	-	-	36,610	14,904
Special Day celebration	3,681	62,355	-	-	-	-	-	-	-	-	-	-	-	-	62,355	44,128
School Program expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	25,821	19,885
Subsidy to SGP and organization	-	-	1,072,046	-	-	-	-	-	-	-	-	-	-	-	1,072,046	1,919,904
Training expenses	-	-	205,378	-	-	-	-	-	-	-	-	-	-	-	221,323	187,296
Balance carried forward	281,204	4,296,797	135,447,580	867,603	-	1,773	1,995,465	21,878	2,975,333	321,325	578,744	4,776,635	664,188	4,10,629	152,637,155	128,189,421



Source: Consolidated 2015 Books

**GHASHFUL  
COMBINED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 30 JUNE 2015**

Particulars	FOR THE YEAR ENDED 30 JUNE 2015																											
	General Account	SDP Project	Micro Finance Program	Educare KG School	ESP- BRAC Project	GFTM- 912 Project	NDRMP	Remittance Project	MIME Project- Insurance	MIME Project- Health	ICS project	ENRICH Program	DISP, PKSP Program	and Livestock Project	2015	2014												
		Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka				Taka											
Balance brought forward	381,204	4,290,797	135,447,580	867,603	-	1,773	1,992,465	21,878	2,973,333	321,323	578,744	4,776,635	664,188	410,629	152,637,155	138,189,421												
Traveling and convenience	-	255,066	1,722,870	11,650	-	-	-	-	85,440	24,720	48,931	-	-	-	2,148,627	2,245,324												
Field Conveyance	-	-	3,839,186	-	-	-	-	-	-	-	-	-	-	-	3,839,186	3,379,341												
Uniform and Leverage	-	2,514	160,934	3,700	-	-	-	-	-	-	-	-	-	-	167,148	5,468												
Video Documentation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	338,577	63,994												
Tax and VAT	3,750	550	385,716	1,973	-	-	-	-	2,278	-	-	36,665	-	-	430,932	338,577												
Back up Support	-	-	-	-	-	-	-	-	-	-	-	-	-	-	42,000	42,000												
Subsidy paid to Client of NDRMP	-	-	-	-	-	-	300,000	-	-	-	-	-	-	-	300,000	395,900												
Expenditure incurred for Paji Taffwa Kendra	105,105	-	-	-	-	-	-	-	-	-	-	-	-	-	105,105	75,675												
Donation / Contribution	3,000	5,000	59,329	-	-	-	-	-	-	-	-	-	-	-	87,329	21,150												
Welfare for ESP Student	2,515	-	-	-	-	-	-	-	-	-	-	-	-	-	2,515	-												
Contest	-	-	-	-	-	-	-	-	-	-	-	-	-	83,425	-	-												
Pecious Pine	-	-	-	-	-	-	-	-	-	-	-	-	-	8,200	-	-												
Goat Rearing (Pilot Member)	-	-	-	-	-	-	-	-	-	-	-	-	-	193,505	-	-												
Agriculture exhibition	-	-	-	-	-	-	-	-	-	-	-	-	-	268,367	-	-												
Fish Cultivation and Exhibition	-	-	-	-	-	-	-	-	-	-	-	-	-	622,188	-	-												
Firmar Training	-	-	-	-	-	-	-	-	-	-	-	-	-	258,434	-	-												
Livestock Unit- Exhibition	-	-	-	-	-	-	-	-	-	-	-	-	-	392,382	-	-												
Livestock Unit- Training	-	-	-	-	-	-	-	-	-	-	-	-	-	177,381	-	-												
Service charge on IDC/OL loan	-	-	-	-	-	-	214,482	-	-	-	-	-	-	-	214,482	111,268												
Advertisement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	401,885	118,302												
Consultancy Fee	-	-	401,885	-	-	-	-	-	-	-	-	-	-	-	-	20,000												
Workshop and seminar	-	-	-	-	-	-	-	-	-	-	-	-	-	-	98,568	56,004												
Launch & Allowance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,578,186	2,943,551												
Livestock and Agriculture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,968	5,070												
Contribution to ENRICH Project	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,680,832	737,486												
Transferred to MIME Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	213,120												
Transfer to General Account- Training Expense	-	-	-	-	-	55,411	-	-	-	-	-	-	-	-	-	-												
Interest on Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-	55,411	-												
Limyan mela (Musacredito)	-	-	-	-	-	-	-	-	-	673,514	-	-	-	-	673,514	-												
Survey Cost	-	-	194,605	-	-	-	-	-	-	-	14,560	-	-	-	194,605	-												
Wages-ICS	-	-	-	-	-	-	-	-	-	-	7,450	-	-	-	7,450	-												
Day observation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,874	-												
License and renewal fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-												
Balance carried forward	395,574	4,559,927	148,577,629	893,620	-	57,184	2,509,947	21,878	3,734,565	346,645	649,485	4,813,300	664,188	2,414,511	169,637,854	141,290,649												
Surplus/(deficit) for the year	(299,640)	(1,117,699)	12,069,619	117,591	-	(35,359)	(1,046,636)	(15,101)	(411,129)	(77,905)	(521,251)	1,133,456	(446,728)	(3,282)	9,325,936	12,282,944												
Add: Surplus/(deficit) brought forward	(479,041)	64,426	69,408,497	157,781	12,867	946	(946,533)	(18,199)	(6,451,484)	212,778	(63,682)	(583,525)	(166,665)	-	61,546,116	53,867,646												
Add: Adjustment to rectify cost of Auriban software incorrectly charged to profit or loss in 2011 (Note 3.08)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	950,000												
Less: Previous year's cumulative adjustment	(778,681)	(1,053,272)	81,478,116	275,372	12,867	(54,413)	(1,593,169)	(33,300)	(6,864,613)	134,823	(584,933)	549,931	(613,395)	(3,282)	70,872,052	67,100,500												
Less: Transferred to capital reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,606,544)	-												
Balance carried to statement of financial position	(778,681)	(1,053,272)	80,271,154	275,372	12,867	(54,413)	(1,593,169)	(33,300)	(6,864,613)	134,823	(584,933)	549,931	(613,395)	(3,282)	69,605,090	61,546,116												



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