

ANNUAL REPORT

2014



GHASHFUL





With a heavy heart and deepest condolence, it is to be announced that the founder and initiator of Ghashful, Ms Samsun Nahar Rahman Paran, has left this material world on 18th February 2015. The message below of the founder is her last words from Ghashful. We pay our kindest tribute and honour to the lady who has added a new dimension to the horizon of development of the poor and the marginalized.

Sincere prayers are for her departed soul from the family of Ghashful including each and every person whose lives she has touched and illuminated through her contribution and devotion. Her spirit will drive us to reach the zenith through the path shown by her.

It is an end of era for the development sector of Bangladesh with the demise of the founder popularly known as 'Paran Apa' by the mass population.



Ghashful Family



Journey of Ghashful



Vision

Ghashful envisions a conscious, self-reliant Bangladesh without inequality where everyone's basic rights are ensured.

Mission

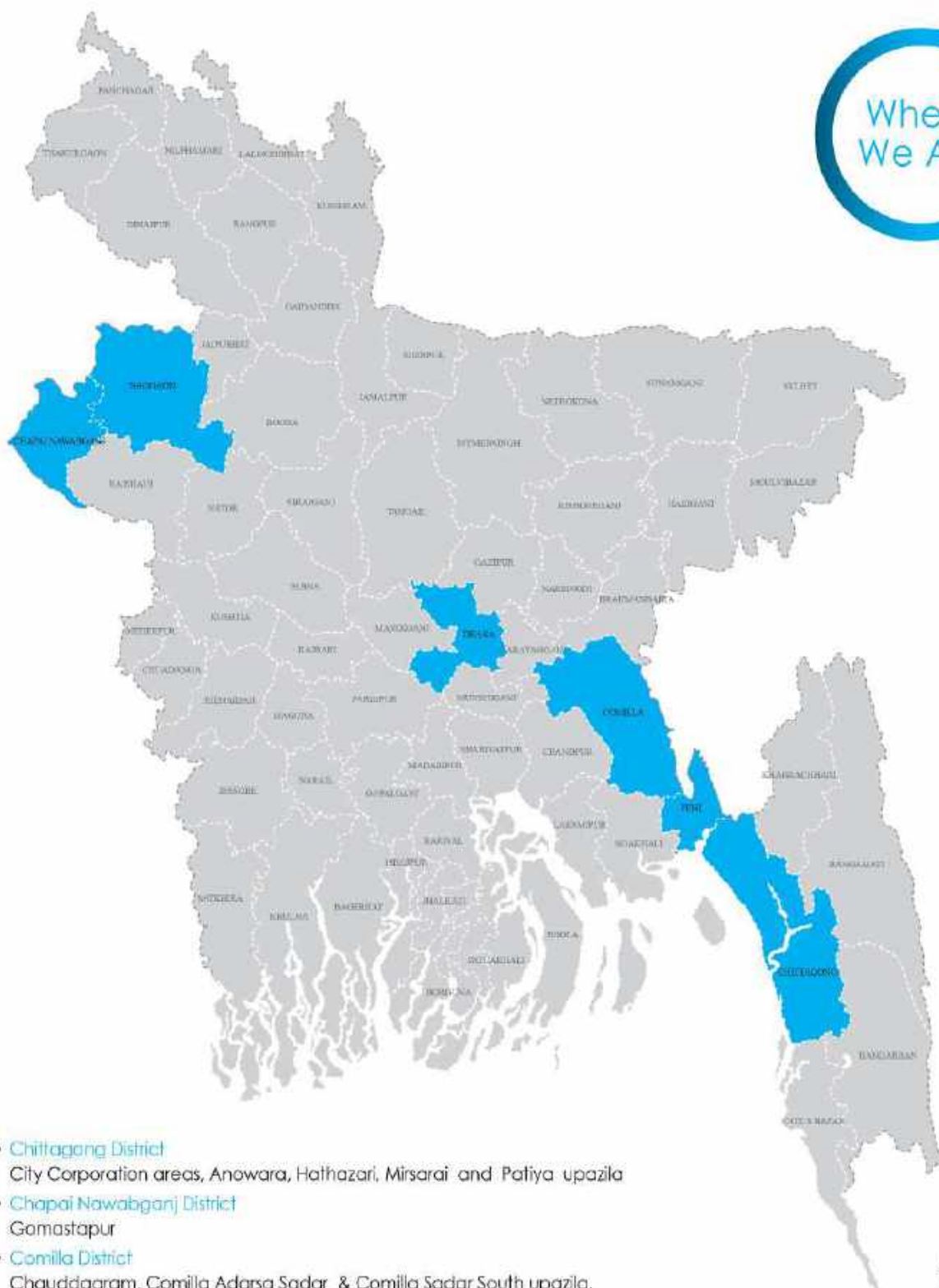
Ghashful exists to establish the overall rights of the poor and vulnerable people including women, adolescents and children through making them conscious and self-reliant.

Values and Practices

- Ghashful firmly believes that the best mean for poverty eradication is to empower the poor; it would mobilize the poor people according to their felt need and they can be equipped for their own lives.
- Working with relatively disadvantaged and low income people especially the women, children and adolescents.
- Ensuring greater participation of women in income generating activities, while economic empowerment is the best mean to ensure women empowerment.
- Emphasizing community desire and aiming towards a more integrated approach with health, education and financial services.
- Making programme socially, financially and environmentally sustainable using new methods and improved technologies.
- Enthusiasm in making knowledge and information based enlightened society.
- Dependence on internal resources rather than the external.
- Address the contemporary issues like climate change, food security etc.
- Promoting human rights, gender equity, democratic process and human capacity building.
- Welcome government, non government, donor agencies and local organizations as well to make meaningful and effective collaborations for sustainable development.



| | |
|----------------|--|
| AAB | Action Aid Bangladesh |
| ADF | Adolescent Development Forum |
| AIDS | Acquired Immune Deficiency Syndrome |
| ALRD | Association for Land Reform and Development |
| ASM | Agriculture Sector Microcredit |
| ANC | Antenatal Care |
| ARH | Adolescent Reproductive Health |
| BCCP | Bangladesh Centre for Communication Programs |
| BDT | Bangladeshi Taka |
| BEP | Brac Education Programme |
| BFRG | Bangladesh Fund Raising Group |
| BGMEA | Bangladesh Garments Manufacturers and Exporters Association |
| BLAST | Bangladesh Legal Aid and Services Trust |
| BPHC | Bangladesh Population and Health Consortium |
| BSAF | Bangladesh Shishu Adhikar Forum |
| BTN | Bangladesh Telecentre Network |
| CAMPE | Campaign for Popular Education |
| CCC | Chittagong City Corporation |
| CDF | Credit and Development Forum |
| DAE | Department of Agriculture Extension |
| DFID | Department For International Development |
| D. Net | Development Research Network |
| ESP | Education Support Programme |
| GKNHRIB | Gender, Knowledge, Networking and Human Rights Intervention in Bangladesh |
| GPK | Ghashful Pallitathya Kendra (Rural Information Centre) |
| HIV | Human Immunodeficiency Virus |
| ICT | Information and Communication Technologies |
| IDP | Information Disclosure Policy |
| IGA | Income Generating Activities |
| INAFI | International Network of Alternative Financial Institutions |
| IUD | Intrauterine Device |
| JICA | Japan International Cooperation Agency |
| MCH | Mother and Child Health |
| MDG | Millennium Development Goals |
| ME | Micro Enterprise |
| MF | Micro Finance |
| MFI | Micro Finance Institution |
| MJF | Manusher Jonno Foundation |
| MIME | Micro Insurance Mutual Entity |
| MOU | Memorandum of Understanding |
| NEST | Need of Education and Skills Training |
| MRA | Microcredit Regulatory Authority |
| NFPE | Non Formal Primary Education |
| NFE | Non Formal Education |
| NGO | Non Governmental Organization |
| PHM | Peoples Health Movement |
| PIT | Project Implementation Team |
| PK | Pallitathya Kendra (Rural Information Centre) |
| PTA | Parent Teacher Association |
| PKSF | Palli Karma-Sahayak Foundation |
| SHOBOGH | Strengthening Household Opportunity for Women in Bangladesh to Organize Gardening for Health |
| TBA | Traditional Birth Attendant |
| TFR | Total Fertility Rate |
| TIN | Tax Identification Number |
| UN | United Nations |
| UNO | Upazila Nirbahi Officer |
| VAT | Value Added Tax |
| VHSS | Voluntary Health Services Society |



- **Chittagong District**
City Corporation areas, Anowara, Hathazari, Mirsarai and Patiya upazila
- **Chapai Nawabganj District**
Gamastapur
- **Comilla District**
Chauddagam, Comilla Adarsa Sadar & Comilla Sadar South upazila.
- **Dhaka District**
Dakshin Khan, Uffara
- **Feni District**
Chhagalnalya & Feni Sadar upazila
- **Naogaon District**
Mahadevpur, Manda, Naogaon Sadar, Niamatpur, Patnitala & Sapahar upazila.



GHASHFUL



Contents

| | |
|---|----|
| Timeline | 7 |
| Foreword: Words of the Founder | 8 |
| Message from the Chairman | 9 |
| Message from Chief Executive Officer | 10 |
| Snapshot: Major Events | 11 |
| Governance, Finance & Advocacy | 12 |
| Key Facts and Figures | 14 |
| Special Feature | 15 |
| Micro-finance Programme | 16 |
| Microcredit (MC) Programme | 17 |
| Case study | 24 |
| Reproductive Health Programme | 25 |
| MIME Health Project | 28 |
| Case study | 29 |
| Education Programme | 30 |
| Ghashful Pallitathya Kendra | 32 |
| Social Forestry | 33 |
| Projects Interventions : Ghashful Rural Education Programme | 34 |
| Ghashful CHWEVT Project | 35 |
| Case study | 37 |
| Ghashful Educare KG School | 38 |
| Taking Care of Liberation War Heroine | 39 |
| Vision Center | 40 |
| Bio-Gash & ICS | 41 |
| Protecting Human Rights-PHR | 42 |
| Human Resources & Capacity Building | 44 |
| Organization Structure of Ghashful | 45 |
| Auditor's Report & Financial Statements | 47 |

© GHASHFUL

Registered Office: South Ridge Apartment, Flat # 3C (2nd Floor) House # 16, Road # 2, Nasirabad Housing Society
GPO Box-1057, Chittagong-4000, Bangladesh. Phone : 88-031-658450

Head Office: 438, Mehediabag Road, Chittagong-4000, Bangladesh. Phone : 880-31-2858613

Fax : 880-31-2858629, Mobile : 01199-741166, E-mail : ghashful@ghashful-bd.org, website : www.ghashful-bd.org

Visualization consultant: Dream'sTime

* In cover design, some of project icons are collected from google images only for visualize the organization.



Innovations of Ghashful: The Initiator

- Family and Health Planning of the Rural through specialized training on midwifery and family planning education
- Mainstreaming Education of Socially Marginalized Communities including dalits, ethnic groups, untouchables
- Promoting Education of Women and Children through Educare KG School, non-formal education, vocational training and Ghashful Scholarship Fund
- Income generation through various micro-credit initiatives for poverty-stricken mass
- Care-giving and Financial Support to Freedom fighters and families of the freedom fighters

Milestones of Ghashful: At a Glance

- The institution was formally registered by Family Planning Department in 1978. It further expanded its programs after receiving grant from the Department in 1982-1983.
- In 1990 Ghashful was accredited by NGO Affairs Bureau
- Till the establishment of public schools in 1995, Ghashful relentlessly provided non-formal education to families of sweepers who were extremely socially marginalized.
- Through the fund granted by ActionAid Bangladesh in 1997, Ghashful initiated its micro-credit program and pioneered Urban Development Program.
- In 2007 Ghashful enhanced its programs to six districts in support of Palli Karma-Sahayak Foundation (PKSF).
- It also pioneered programs such as general health facilities, midwifery facilities, family planning healthcare, maternal health and neonatal care facilities.
- It commenced various noteworthy programs such as Shobagh project with JICA Bangladesh, NEST project for disadvantaged children, eye care services and awareness for underprivileged community and Protecting Human Rights (PHR) project with USAID, ICS project with IDCOL, ENRICH & DIISP Project over the last decade.

Accolades of Ghashful: The Awards Received

- In 1990 Ghashful received Presidential Award as 'Best NGO in Chittagong'
- In 1997 Ghashful received award from Honorable Prime Minister Sheikh Hasina of 'Best NGO in Bangladesh in the Family Planning Sector'.



Foreword: Words of the Founder

Ghashful's success in the development journey with new programme and projects always delighted me. Ghashful views the growth of women, children's and adolescent's in its primary field. After years of staunch effort, the organization has started out varied domains for social modifications. We are now at a edge of growth to take the next step to offering long-term alternatives. It is time to look at an approach towards community development to include environment, cleanliness, nourishment and maintenance.

Whatsoever, Ghashful has published its annual report 2014 that contains its goal, objectives, activities, challenges, future plan, audited and unaudited financial statements, data, etc. Ghashful recognized its challenges and opportunities for making a realistic way forward towards the development. We believe that the development process will continue by mutual cooperation and respect with all of our stakeholders, development partners, networking members, financial institutions and government officials. We confidently assert that all of our development interventions will bring sustainable changed in the lives of our beneficiaries.

I believe that reader can get opportunity to know enough about the interventions and the overall governance of Ghashful. I am really gratified by the support of all our stakeholders especially the government and donor agencies to assist Ghashful to link with the national development.

I firmly recognize the sincerity and honesty of all our general committee, executive committee and staff members whose enthusiasm contributed to mount Ghashful. My well wishes for their success and long lives will be continued...

Samsunnahar Rahman Paran
Founder



Message from the Chairman

I am very pleased to forward the publication of Ghashful's Annual Report 2014. Ghashful has smoothly crossed another successful and eventful year 2014 in achieving positive results. Ever since inception, Ghashful is adapting with all efforts focusing to provide the most demand responsive services to the poor and vulnerable community people. Ghashful has been working closely with the government at different levels and has made significant contribution in different development areas with own initiatives and support both from the government and donor agencies. Since the last four decades the organization is contributing in the arena of Education, Health, ICT, Agriculture, human Rights, Climate Change, Entrepreneur development, Women empowerment and Renewable Energy, through field interventions spread over 6 districts.

The Annual Report 2014 gives a brief overview of interventions, experiences gathered and lessons learnt by Ghashful which have been applied and achieved significant output both for fine tuning and in developing future programs. Still Ghashful needs to move towards a far target. I firmly believe that Ghashful, with its commitment can reach that target through both individual endeavor and partnership with the government to serve the socially excluded disadvantaged people, get them above sustainable level and integrate them in the mainstream of the society.

I would like to express sincere thanks for the cooperation of donors, partners and Government in their generous support to our work to address and overcome deep-rooted challenges to empowering the millions of rural poor in our working area. We also rely on our longstanding and committed partnership with the organizations and the individual program participants to continue to make a positive difference on the ground, and in people's lives.

I am wishing the very best to all and hope to meet again in next year.

Professor Golam Rahman, PhD
Chairman



Message from the Chief Executive Officer

I am really delighted for the successful completion of another year by Ghashful on its development journey with new program projects. With multi-sectoral development interventions Ghashful strives to bring about positive change in the quality of life of the poor people of Bangladesh. Ghashful works with the people whose lives are dominated by extreme poverty, illiteracy, disease and other handicaps. Ghashful firmly believes and is actively involved in promoting human rights, dignity and gender equity through poor peoples' social, economic, political and human capacity building. Although the emphasis of Ghashful work is at the individual level, but sustaining the work of the organization depends on an environment that permits the poor to break out of the cycle of poverty and hopelessness.

In the reporting year Ghashful activities has added value to its previous glorious reputation. To this end, Ghashful endeavors to bring about changes at community level on poverty reduction and social progress. Considering the rural economy as another priority area Ghashful expanded its agriculture programme both in quality and quantity to increase the food security and alternative income generation opportunities for beneficiaries in the rural areas. Through incorporating the agricultural and livestock products with the assistance of PKSF, Ghashful Microfinance programme has become more comprehensive to its clients for the sustainable livelihood development as a path to poverty alleviation.

Given that development is a complex process requiring a strong dedication to learning sharing of knowledge and being responsive to the needs of the poor. The fulfillment of Ghashful's mission requires the contribution of staffs committed to the goal and values of Ghashful. Ghashful recognized its challenges and opportunities for making a realistic way forward towards the development. We believe that the development process will continue by mutual cooperation and respect with all of our stakeholders, development partners, networking members, financial institutions and government officials. We confidently assert that all of our development interventions will bring sustainable changed in the lives of our beneficiaries.

Ghashful is committed to making its programmes socially, finically and environmentally sustainable, using new methods and improved technologies. In order to achieve goal, wherever necessary, Ghashful welcomes partnership with the community, like-minded organizations, governmental institutions, and the private sector and development partners both at home and abroad.

I am really proud of Ghashful general committee members, executive committee members, advisors, well wishers and staff members who have been putting up sincere effort in building Ghashful since 1972. We are mostly obliged to our valuable beneficiaries who have been marching along Ghashful with great enthusiasm. In addition, I am pleased to seek continuous suggestions and feedback from all of our stakeholders so that we can make meaningful, effective initiatives in future. We are committed to create some milestones which will not only indicate some numbers but also will make sense of positive changes in Bangladesh.

Finally thanks to Almighty Allah for His grace that enabled Ghashful to intervene for the last 43 years in creating self-reliant and enlightened society.

Aftabur Rahman Jafree
Chief Executive Officer



Major Events in 2014



Social Safety Net – Ghashful launched ENRICH Program, an integrated development approach with the support of PKSF. The project is addressing comprehensive development approach ensuring social safety net as well. The program focus on over all deployment of the community.



ENRICH Fair-2014 A development fair was held on 15 March 2014 under Enrich Project at Mekhol Union of Hathazari. The daylong Fair was inaugurated by Honorable Minister Barrister Anisul Islam Mahmood, Ministry of Water Resources, Bangladesh. Renowned Economist and Chairman of PKSF Dr. Kazi Khalkuzzam, Md. Abul Karim, Managing Director of PKSF and Ghashful Chairman Professor Golam Rahman was present there with many government and non-government delegates.



Primary Education Ghashful's education programme strategically adopted a non-formal approach to serve children and adolescents, a population between the ages of 5-18 years. Parents, teachers and communities are also involved. Aligning with the government's plan to reach the Millennium Development Goal of achieving basic education for all, we are focused on fostering and strengthening partnership with government, BRAC, PKSF & MJF. In 2014, besides NFPE programme, the organization implemented the CHWEVT (Establish Child Rights and Hazard free working Environment through Education and Vocational Training) project to ensure education and other basic rights of the working children with the assistance of MJF. In the same year Ghashful also ran its rural education programme with the support from Brac to provide primary education for the drop out children in rural areas.



Social Forestry Since 1997 Ghashful has been running an initiative namely social forestry programme that has some successful pilot cases in Patiya, Hathazari and Anwara upazila of Chittagong district. In 2014 Ghashful social forestry programme has been expanded through introducing 5000 saplings distribution, awareness on preservation etc. activities.



Combat HIV / AIDS Despite the HIV epidemic situation is low in Bangladesh, but it is increasing in some heterogeneous group who are actually vulnerable to HIV. Since the AIDS outbreak in Bangladesh, the port city has been considering as more vulnerable for HIV/AIDS. In contrast, Ghashful has introduced different types of initiatives at Chittagong city areas and stepped towards fulfilling the program objective. In 2014 Ghashful has concentrated its efforts to the readymade garment workers at their workplace and in their living community. Predominantly the targeted groups are young female workers and have been migrated away from rural areas.



Achieving equality of men-women & empowerment of women Ghashful envisions a society promoting rights and justice with prevailing conditions to live a life with harmony and dignity. The women contribute about 90% of the beneficiaries of Ghashful program. Women are engaged in different program components of Ghashful like MF, agriculture, entrepreneur, training etc. help the women in empowering and changing their socio-economic status in the society. Through Protecting Human Rights (PHR) Program Ghashful is creating mass awareness among GO, NGO and mass community people on Domestic Violence and other human rights violence.

Governance, Finance & Advocacy

Promoting Transparency, Accountability & Equity

General Body

The General Body is the supreme decision making authority of Ghashful. Ghashful general body consists 21 members and is responsible for the overall policy directions to the management of Ghashful. All types of major rules, regulations and policies are formulated by the general body before it comes into force. AGM of reporting year was held in 2014, dated 21th June. During the AGM 2014 the general body discussed all types of organizational activities of recent past year and they opined to the accountable growth of Ghashful. Besides the discussion and suggestion, they approved organizational yearly budget, external auditor's appointment etc.

The honorable general body members of Ghashful are -

| |
|---|
| Samsunnahar Rahman Paron |
| Doctor Moinul Islam Mahmud |
| Manjur Ul Amin Chy, PhD |
| Mohammed Sahidullah |
| Professor Dr. Golam Rahman, PhD |
| Enamul Haque |
| Prof. Doctor Mohammed Mahtabuddin Hasan |
| Golam Mostafa |
| Jahanara Begum |
| Yasmeen Ahmed |
| Jerin Mahmud Hossain |
| Sahana Mozammel |
| Shamim Akhter Rubi |
| Nazma Zaman |
| Mohammed Ohiduzzaman |
| Hafizul Islam Nasir |
| Aftabur Rahman Jafree |
| Mohammed Nasimuzzaman |
| Nazneen Rahman |
| Samiha Salim |
| Kabita Barua |



Executive Body

A 07 member executive body is vested with the management of the organization. Distinguished professionals, activists and entrepreneurs are elected to the governing body for two years and bring their diverse skills and experience to the governance of Ghashful. 08 meetings of the executive body were held in 2014. Introductions of the members of Ghashful Executive body are as follows





Advocacy & Networking

Ghashful always maintain strong networking with different platforms and organizations to lobby with the government on social issues like environment protection, child labor elimination, domestic violence prevention and protection, safe water, disability, adolescent policy etc. Gradually Ghashful has been developing its roles in different advocacy initiatives. In the reporting year Ghashful has emphasized on good governance issue to establish social justice and well functioning institutions. So far child rights, adolescent policy, reproductive rights, land reform, climate change and HIV/AIDS are major issues where Ghashful has involved for advocacy. Presently Ghashful is actively involved with the following networks – ADF, BFRG, BSAF, BTN, BCCM, CAMPE, CDF, CSD, NEARS, National STI / AIDS Network of Bangladesh, PHM and VHSS. Meanwhile Ghashful has played active role as board member of CDF & National STI / AIDS Network. Effective and meaningful collaboration with government is very essential to accelerate the poverty reduction efforts currently pursued by country. Realizing the fact Ghashful always design its development activities in line with the national programme and government policies.

Finance and Procurement

The finance and accounts of Ghashful is managed with full transparency and accountability to stakeholders through internal control system and disclosure of data information in systematic manner. The finance and accounts division maintains financial data and carry out all transaction through cost center and those are collected and stored centrally for any financial analysis, report and communication to stakeholders. These financial statements are prepared following international accounting standards. The internal auditor remains visible at all the time to oversee financial transactions, documentations, reporting and value for money. The external auditor is selected annually by general body in every year. The external auditor conducts audit on mother and project accounts following Bangladesh Accounts Standard and in compliance with partnership agreement with different stakeholders. A procurement committee is playing proactive roles to manage the requisitions of purchase for the programme. Throughout the entire process it follows the

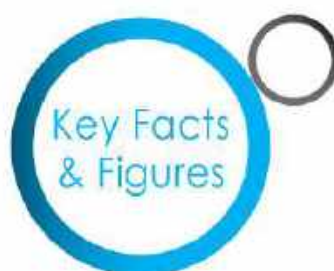
procurement guidelines and implementation procedures of Ghashful, which are transparent and developed in line with international procurement standard.

External Auditors

The Ghashful general body appointed Rahman Rahman Huq, Chartered Accountants, Bangladesh, as the external auditors of Ghashful for the year July 2013 – June 2014. They duly conducted the audit and signed the audit report on November 17, 2014. Auditors report and the audited financial statements were submitted to the NGO Affairs Bureau of Bangladesh. Hoda Vasi Chowdhury & Co, ACNABIN, Chartered Accountants, Bangladesh conducted audit as external auditors for the MJF & PKSF financed Ghashful projects in the reporting year. The reporting year's audit report is enclosed at the end of the annual report. During the mutually agreed timeframe of annual audit, the auditor has access to all books, records, vouchers, minutes and other documentation as per their requirements to conduct the audit effectively.

Regulatory Compliances

Ghashful has TIN and VAT registration numbers against of which it regularly submits tax and VAT return following deduction of tax and VAT at sources as per government rules. The TIN of Ghashful is 347 – 300-2085. The government has exempted the non-profit organizations dealing with microfinance from paying income tax from the surplus earned. However, if there is any income from other than microfinance, it will be subject to the relevant rules of taxation. The income tax assessment of the organization has been duly completed for the year. During the reporting year, an amount of BDT 5, 03,360 has been paid for income other than from microfinance and has been deducted at source. As per the provision of Ghashful finance department and project concern have deducted income tax & VAT before making any payment. Deducted amount are deposited into the treasury vide treasury challan immediate after the deduction and a copy of challan is handed over to the concern vendors or service providers. The organization has paid an amount of BDT 338577 as VAT during this fiscal year.



As on December 31, 2014

Programme and Geographic Coverage

- District – 6
- Upazila – 17
- Union / Pouroshova – 140
- Urban Ward – 84
- Village – 569
- Population Covered - 1,83,317

Core Arena

- Economic Development
- Human Development
- Social & Legal Empowerment
- Environment
- Enterprises & Investments
- ICT for Development

Ghashful Projects

- CHWEVT Project
- Rural Education Programme
- MIME Health Project
- ENRICH
- DIISP
- Vision Care Center
- Biogas Plant & ICS

Related Institutions

- Educare KG School

Annual Expenditure (Amount in millions of BDT)

| | |
|----------------------------|------------|
| 2014 (July 2013 – June 14) | BDT 141.29 |
| 2013 (July 2012 – June 13) | BDT 118.03 |
| 2012 (July 2011 – June 12) | BDT 95.82 |

Major Donors and Partners

Brac, MJF, PKSF, Plan Bangladesh, IDCOL & HASAB

Livelihood Programme (Amount in millions of BDT)

- Samity / Group – 7815
- Members – 55319
- Borrowers – 43164
- Savings Balance -BDT 320.65
- Cumulative disbursement – BDT 6479.73
- Outstanding - BDT 641.16

Reproductive Health Programme

- Family Planning Beneficiaries – 9859
- General Health Beneficiaries – 3685
- Garments/RMG worker health Beneficiaries – 20884
- Immunization Recipients – 9742
- Safe Delivery - 357

Education Programme

- Number of CDC – 1
- Enrolled Students – 100
- Number of Adolescent Center – 2
- Enrolled Adolescents – 60

Ghashful Pallitathya Kendra (Rural Information Center)

- ICT Service Recipients – 421

Social Forestry Programme

- Number of Distributed Saplings – 5 thousand

Projects Interventions

CHWEVT Project

- NFE Center – 24
- Enrolled Students – 1800

Rural Education Programme

- NFPE & ESP Center – 24
- Enrolled Students – 720

MIME Health Project

- Policy Holders – 1275
- Premium Amount - BDT – 174470

MIME Insurance

- Policy Holders – 819
- Premium Amount - BDT – 127500

DIISP Project

- Health Service Received - 4230

Vision Care Center

- Outdoor Patient - 2494
- Cataract Operation done - 280

Biogas Plant & ICS

- Total Plant - 90 / ICS - 45

Related Institutions

Ghashful Educare KG School

- Total Students – 167



Community Empowerment

Mobilizing Communities to translate Awareness into Action



Community Empowerment is an essential tool for poverty reduction. To empower the community people unity among themselves stands as a pre-condition. Now it is time to look at empowering the poor, especially women, by mobilizing communities to translate Awareness into Action. Empowering the community will broadly increase their human, social, economical and political access and to raise voice claiming their entitlements. Realizing this social needs, Ghashful has emphasis to establish community network by forming Social Protection Group (SPG). Our basic approach strengthens rural communities by building community-based institutions to raise awareness and the voices of the poor, while creating a platform for rural civil society and the local government to work together. We strengthen the process by addressing violence against women to create safe communities for women and children and increase the poor's access to information by using interactive communication tools. Together, these interventions contribute to gender equity, democratic governance and socio-political empowerment of the poor as a pathway to achieve the

Millennium Development Goals. In 2014, we launched a new initiative, ENRICH, with the assistance of PKSF. This program focuses on Integrated Development Approach based development initiatives, leading communities to take a proactive role in ensuring rural people's access to basic services, proper maintenance of local infrastructure and prevention of violence against women. During this year, we also implemented a project to create awareness on the Domestic Violence Prevention and Protection Act 2010, Right to Information (RTI) Act, aiming to promote implementation of the provisions of the act among rural citizens. The project developed a cost-effective, community based mechanism for the rural poor to make effective use of the DV Act, RTI law, which would lead to improved local governance. Ghashful is developing a cadre of community based psychosocial counselors to provide survivors of violence with access to basic psychosocial counseling. Under this 'Stop Violence' initiative, so far 2107 women from Patiya Upazilla have received basic psychosocial counseling to who are victims of domestic violence and physical abuse. We also initiated community

and institution based interventions to engage men and boys to prevent violence against women, which is built on an innovative participatory approach that identifies problems, finds solutions, develops action plans, and leads to the implementation of the action plans. This initiative is being implemented in 65 sites/villages across 11 unions of Patiya Upazilla.

Ghashful believes that women must be aware about their legal rights to protect themselves from being discriminated and exploited. So we have to work together changing the so called socio-economical relationships and power structures between men and women. Poor women need encouragement to take action when their rights are infringed. To take such a step, women often need external assistance such as the help of a lawyer or the police. Ghashful feels that community mobilization can assist poor women to obtain access to these services, either through legal aid support or by helping women right cases at the local police station or when seeking medical care like the case of domestic violence victims.



MICROFINANCE & FININCIAL INCLUSION PROGRAMME

Addressing the Diverse Financial Needs of the Poor community people

Ghashful Microfinance programme is a tool for poverty alleviation and empowering the poor. Ghashful started its Microfinance and financial inclusion programme since 1993 as pilot project. Lack of access to the formal banking system deprives community peoples of the facilities to borrow, save and invest in productive activities. The formal banking system also requires collateral. And this is a major reason why poor people remain poor.

Making credit available to the poor, enables them to become involved in different income generating activities which in turn, allows them to become economically self-reliant. Realizing the fact, in 1997 the microfinance scheme becomes a core programme of the organization with the assistance of AAB. Through this process Ghashful Microfinance programme create a self-sustaining reliable financial service program for the poor. Moreover, this programme has helped Ghashful to continue its other development endeavors with sustainable footing. While, in 2005 with the aim to scale up the financial supports in different segments of the society and to increase income earning sectors and making self employment, Ghashful started its new era of microfinance with the support of PKSF.

Goal - Self reliant and conscious society through economic empowerment that results poverty reduction.

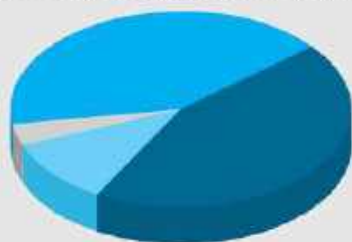
Objectives

1. To reduce poverty in Bangladesh.
2. Develop savings tendency among the poor women and adolescents and build up an equitable savings among them to reduce livelihood risks and vulnerability originated from lean season of income, various disasters, diseases and long time inactiveness due to diseases, accidents, etc.
3. To create self employment and scope of wage employment through formation and enhancement of individual business competency of entrepreneurs'.
4. Provide financial services to the poor women and adolescents in order to facilitate their involvement in economic activities to foster their contribution in household income.
5. Increase the access of poor women and adolescents into the institutional credit and stop pauperization of poor due to loans they receive from the informal sources at a very high interest rate.
6. Reduce dependency of women on men and improve their dignity through raising their voices within the family and society by transforming them into income population.
7. To utilize the local resources at the optimum level.

Saving Mobilization & Revolving Loan Fund

Credit operations are carried out through a Revolving Loan Fund (RLF). The RLF consists of PKSF loans from PKSF, Member's Savings, Retained Earnings and Insurance fund.

Source of Revolving Loan Fund for 2014



| Source of RLF | Percent | Amount in BDT (2014) |
|-------------------|---------|----------------------|
| Loans from PKSF | 42% | 302533333 |
| Member's Savings | 44% | 320648075 |
| Retained Earnings | 11% | 78619427 |
| Insurance Fund | 3% | 24592672 |
| Total | 100% | 726393507 |

Key Strategy and Approaches

1. Special focus on women's empowerment.
2. Priority on the poor and raising entrepreneurs.
3. Participatory Management Approach.
4. Green Microfinance
5. Value Chain Development
6. Risk Management
7. Financial Inclusion

Products to clients

- Savings Mobilization
- Rural Micro Credit (RMC) & Urban Micro Credit (UMC) - Jagoron
- Ultra Poor Programme (UPP)-Buniad
- Livelihood Restoration Project (LRP)
- Agriculture based Micro Credit (AMC)-Sufolon
- Seasonal Micro Credit (SMC) - Sufolon
- Micro Credit and Life Insurance
- Micro Enterprise (ME)-Agrosar

Operation Procedure

Initially Ghashful provides savings and credit products to its clients. The programme is launched by forming a Samity / Group. After forming a Samity in urban or rural area, management committee is formed for that group consists of President, Secretary and Treasurer to strengthen the governance of Samity. The committee is selected by themselves among the Samity members in a democratic manner. Prior of savings every member can get the credit facility without collateral through the approval from management committee in weekly meeting of Samity. Besides, Ghashful Branch office units and its staff including credit officers, branch managers play the administrative role for the Samities, while the overall coordination and management of the programme is run from Ghashful head office. Beside the savings activities repayment of credits are also accounted in weekly Samity meeting. Apart from saving, credit and installment collection Ghashful tries to transform Samity as transformation center of the community by linking it with income generating activities, education facilities, skill training, comprehensive health packages and awareness raising on different social and health issues etc. At present Ghashful operates its microfinance program through 37 branch offices with the involvements of 333 MF staffs.

Operational Highlights

| Operational Information | Year 2014 | Year 2013 | Year 2012 | Year 2011 |
|--|-----------|-----------|-----------|-----------|
| Total No. of Branches | 37 | 37 | 36 | 36 |
| Total No of Staff | 374 | 343 | 354 | 357 |
| Total No. of Group | 7815 | 3948 | 3378 | 3273 |
| Total No. of Member | 55319 | 50287 | 45420 | 47294 |
| Total No. of Borrower | 43164 | 39340 | 34361 | 37154 |
| Amount Disbursed (In Millions of BDT) | 1198 | 1017 | 846 | 784 |
| Portfolio Outstanding (In Millions of BDT) | 641 | 542 | 463 | 421 |
| Savings Balance (In Millions of BDT) | 321 | 293 | 255 | 222 |

Rural Micro Credit (RMC) & Urban Micro Credit (UMC)

Urban Microcredit (UMC) and Rural Microcredit (RMC) are implemented through 37 branches. The service charge of the both UMC and RMC is 25 % reducing balance rate that has contributed to achieve the goal. Repayment rate is more than 99% in the product . The range of credit amount from these components is between 1,000 to 50,000 BDT. But now so far none of the members took loan of less than 3,000 BDT. The UMC is the earliest intervention of Ghashful microfinance programme that has been providing savings and credit facilities along with community based institutions building.

| Particular | Member | Amount (BDT) |
|-----------------------------|--------|--------------|
| UMC members | 27608 | |
| UMC members Savings | | 179388731 |
| UMC cumulative disbursement | | 3517319400 |
| RMC members | 17765 | |
| RMC members Savings | | 60473852 |
| RMC cumulative disbursement | | 1547881300 |

Ultra Poor (UP) Programme :

Despite the success of Microfinance, due to lack of sources a major portion of total population cannot get the credit facilities and they face tremendous sufferings to maintain their daily lives. They also do not have any safe shelter and food security. In 2002 Ghashful inaugurated a product named hard core poor programme explicitly for this type of very vulnerable people who are usually not targeted by the general microcredit products. At present Ghashful is providing the product in the name of UP Programme. The clients who have no fixed assets are eligible for the product and can get the small amount credit facility which is up to BDT 20,000. Service charge of this product is also minimal in comparison with than microfinance products. At the end of the December 2014 there are 1189 clients with savings balance of BDT 2541426 and outstanding amount of BDT 6036976 against the cumulative disbursement of BDT 2566700.

Livelihood Restoration Project (LRP)

In past recent years natural disasters have been found very frequent across the country. Ghashful clients are also often affected by floods, cyclones, tornadoes, fires, landslides and other natural disasters. In 2008 Ghashful launched a programme named LRP. The LRP is an initiative that re-sanctions loans to the affected members so that they can restart their IGA progressively. Up to December 2014, a number of 1630 Microfinance clients received this facility whereas the cumulative disbursed amount is BDT 4730000. At the reporting period there is no outstanding amount against any client. Besides the credit facility, Ghashful has provided household materials to the microcredit borrowers who have been affected and burnt by devastating fire in 2014.

Agriculture based Micro Credit (AMC) Programme

To support marginal, small farmers and their families to engage themselves with agricultural activities to ensure food security and develop their livelihoods, Ghashful started Agriculture based Micro Credit (AMC) Programme with the support from PKSF. The objective of this programme is to strengthen the agricultural and farm activities through which improvement of livelihoods for the poor households are ensured. Generally landless marginal and small farmers, their family members who are directly involved with agricultural activities. The product is exclusively for agricultural activities and is designed to increase the farm activities that will enhance the livelihoods of the poor rural households. The agricultural loan also enhances food security of the households. The loans are disbursed to landless and marginal farmers in organized groups. The people who live in working areas permanently (minimum for last 05 years), directly involved with agricultural activities and aged over 18 are eligible for the product. The loan ceiling amount is BDT 5,000 to 50,000 and repayable in four installments with the interest of 2 % monthly in declining method.



Seasonal Micro Credit (SMC)

Seasonal Micro Credit is implemented in all branch level. The objective of this loan is to address seasonal vanities of IGAs. Based on seasonal varieties, people require different types of financial help. To address this reality Ghashful with the support from PKSF started this programme component.

Micro Credit and Life Insurance

The Microfinance programme of Ghashful has added a new benefit package for the microcredit clients. At the beginning it was named as Micro life insurance and in 2004 it has been transformed to Microcredit insurance. Ghashful has recognized the micro life insurance as a useful tool in economic development and crisis management. As many low-income people do not have access to adequate risk management tools, they are vulnerable to fall back into poverty in times of hardship. The microcredit clients have to pay 0.7% and micro enterprise borrowers have to pay 0.7 % of borrowed amount as premium to avail this facility, while the clients of ultra poor programme are also getting the facilities without any premium amount. As per the benefit of this facility the outstanding loan amount of the respected member is paid to the nominees by Ghashful in case of the death of the insured members. In 2014 Ghashful paid BDT 3002907 as insurance claim from Ghashful insurance fund to the nominees of deceased borrowers.



Micro Enterprise (ME) Programme

The formal banking sector requires collateral. But most of the poor entrepreneurs do not have that much capability to meet the requirements of formal banks or financial institutions. Again, the loan which they receive from regular MF is too small in size to meet the business requirements. Addressing The diverse financial needs of the poor, Ghashful put efforts to break the stalemate to develop its micro enterprise products and services that better fits the needs of the poor business owner. Ghashful have given necessary concern to the needs of the micro entrepreneurs. Ghashful ME allows any amount of investment within BDT 50,000 to 10 Lac (excluding land and building used in the enterprise). The programme is implementing to ensure women empowerment by creating productive and environment friendly income generating opportunities that contributes in GDP through ensuring sustainable development and financial security.

Ghashful Microcredit programme members are the clients of ME who have completed at least 01 year with the groups, especially the women owner of potential enterprises.

Highlights of the year 2014

As on December 2014 there are 2694 members with BDT 59603983 savings balance and BDT 107470910 outstanding. The cumulative disbursement of this programme is BDT 975434000 up to the early mentioned period. The service charge of the product calculated in 25% balance reducing rate. Range for the credit amount of this programme is BDT 30,000 to 10,00,000.

Project Approaches:

Inward & Foreign Remittance

Ghashful is providing remittance to community that sends their relatives from abroad through western Union. The objective of this project is to swift and easily hand over the remittance within the client in the perry ferry level which come from abroad. Ghashful have an agreement among Ghashful, Bank Asia limited and Western Union to serve this service since 2012. Till the date the organization distributed 36522228 amount of taka among 229 clients that are received from different countries.

| Particulars | 2012 | 2013 | 2014 |
|-------------------------------|----------|---------|---------|
| Received the service (Person) | 229 | 120 | 123 |
| Transferred Amount (BDT) | 36522228 | 3143907 | 3067592 |

Micro Initiative for Mutual Enabling (MIME)

Micro insurance for mutual enabling (MIME) is a micro insurance project that aims to provide social safety net and security service to the vulnerable people through mutual beneficial insurance products. Ghashful is implementing the project since 2010 to reduce risk of the community people. Ghashful MIME project provided micro life insurance products and service to the poor client of Ghashful microfinance program. Under the MIME project Ghashful has provided micro life insurance product with the following characteristic –

- Product Maturity will be 5/7/12 years
- Premium Amount at the rate of taka 100, 200, 300 and 500 per month

In the event of death, the insured amount will be paid to the nominee who is normally family member. A partial amount will be paid to meet funeral expense as early as possible. As of December 2014 there 14814 policy holders received the policy and their premium balance is BDT 38215250. In the year 2014 there are 20 claims has settled with BDT 135320 for death member.

Achievement of MIME in 2014:

| Particulars | 2014 |
|-------------------------------|----------|
| Client Admission(Member) | 13652 |
| Premium Collection (Tk) | 53272876 |
| Surrender | 10792971 |
| Death Claim Settlement person | 37 |
| Death Claim Settlement Tk. | 343900 |

ENhancing Resources and Increasing Capacities of poor Household towards elimination of their poverty (ENRICH)

Ghashtul has started to implement the integrated development project as a partner of PKSF since July 01, 2013 at Mekhol Union of Hathazari Upazilla under Chittagong district. The overarching goal of the programme is to ensure total development of the entire community. The project is addressing comprehensive approaches for development like which includes healthcare, education, training, formation of social capital, employment generation within the communities both in agro-based and nonagricultural enterprises; jobs for the youth; infrastructural development; inexpensive and health-friendly cooking stoves; solar home system; special savings programme; special projects for the ultra poor, disabled and elderly persons; demand-driven microcredit and community based programmes. The motto of this program to encourage and facilitate the poor to take part in the development process as the primary concern of this project is to ensure human dignity and freedom.

The ENRICH Project focus on overall household development. The main thrust is to provide integrated support to each family to ensure the best possible utilization and enhancement of their existing resources and capacities. The interventions will include a support package in which credit is one of the main components. This programme with a completely human and holistic approach has a long and all-inclusive categorization. Education, healthcare, employment generation with local and easily accessible resources and human capacity enhancing services are identified as the key areas that need to be addressed.

Project Area:

Mekhol Union under Hathazari Upazilla of Chittagong District.



Project Duration:

July 2013 to onward.

Objectives of the program:

- Increase access to education, health and nutrition program.
- Empower the families through income generation and other supportive activities.
- Develop linkage and work in joint collaboration with local GO-NGO authorities for poverty elevation.
- Motivate local people and institutions to work together for rural infrastructure development.

Present activities:

- Education program.
- Health service delivery.
- Sustainable Income Generating Activities
- Rural Infrastructure development, install sanitary latrine, install tubewell, construct culvert, bamboo and wooden bridges.
- Value chain development activities (cultivation of Vashak plant, a medicinal plant)
- Youth development activities.

Planned activities:

- Job creation for rural youth.
- Installation of solar system.

Implementation Strategy:

- Networking and collaboration with GO-NGO institutions and other stakeholders.
- Resource mapping in the targeted area.
- Engagement of the hard core poor and households with program interventions.

ENRICH Program at a glance:

| Particular | Amount/Number |
|--|---------------|
| Total number of villages | 9 |
| Total number of households | 6562 |
| Total number of staff –ENRICH Programme | 51 |
| Number of student enrolled in tutorial assistant centers | 567 |
| Number of tutorial assistance center established | 24 |
| Number of teacher recruited for education center | 24 |
| Conducted satellite clinic by doctor/paramedics | 52 |
| Beneficiaries' number received health services through static clinic | 2077-185 |
| Beneficiaries' number received health services through static clinic | |
| Service delivered by Health assistant | |
| Pregnant mother follow up by health assistant | |
| Patient sent for referral services | |
| Health card sold to beneficiaries | 1265 |
| Participated in national vaccination campaign | |
| Number of beneficiaries covered under national vaccination campaign | |
| Number of health volunteer recruited for health service | 16 |
| Nursery developed for medicinal plant(vashak) | 02 |
| Skill development training organized for youth | 01 |
| Number of youth received training | 28 person |
| Beggar Rehabilitation | 05 |

Rural Infrastructure Development:

| Particular | Amount/Number |
|----------------------------------|---------------|
| Sanitary Latrine installed | 491 |
| Tube well installed | 29 |
| Calvert or Bridge (Bamboo/wood) | 15 |
| Biogasplant installed | 02 |
| Vermi compost plant installed | 25 |





Inclusive Insurance Sector Project (DIISP)

Ghashful launched DIISP (Developing Inclusive Insurance Sector Project) project for its microfinance beneficiaries with an objective of protecting the risk and the vulnerability of the Ghashful clients due to their death, disability or natural disaster. During the pilot period Ghashful DIISP project will provide micro insurance products and services to the clients at affordable price with the assistance of PKSF. DIISP model can be a effective tool for such risk mitigation for the low-income groups. In the reporting year 2014, a number of 4230 clients have received services under this project.

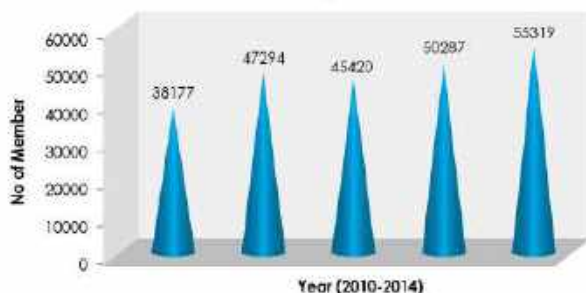


Livestock, Fisheries and Agriculture Unit

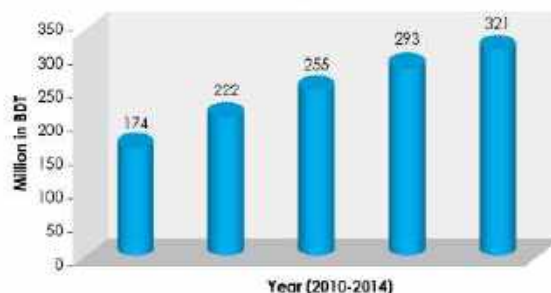
Ghashful Livestock, Fisheries and Agriculture Unit aims to reduce poverty through promoting microenterprise both in firm and non-firm sectors. In our country context poor people mostly living in rural areas own less property/asset. Having livestock often considered as asset for the poor. Ghashful with the support from PKSF is running Livestock, Fisheries and Agriculture Unit to increase livestock related Income Generating Activities among the poor. The ultimate goal of this unit is to create productive livestock as ready source of cash for poor people and to increase production food with the necessary protein. This unit demonstrated improved production technologies on goat rearing, dairy cattle production, beef cattle fattening & vermin compost production among selected beneficiaries. Selected beneficiaries' are being provided with farming input i.e. housing design, fodder cutting/sapling, vaccines and technical advices. In addition of these services, Ghashful also share knowledge and technical services among its borrowers by linking them with academic/research institutions and other relevant extension organizations. During the reporting year 2014, Ghashful agriculture and livestock unit have shown achievements vermin compost production and plant establishment, goat rearing, cattle production, beef cattle fattening and have provided necessary farming inputs and awareness.



Group Member



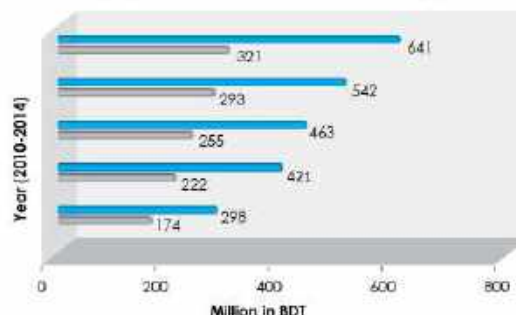
Savings Balance



Yearly Loan Disbursement Trend



Savings Balance and Outstanding Ration



Microfinance and Financial Inclusion

Financial and Operational Highlights

| Financial Sustainability Ratio | 2013-14 | 2012-13 | 2011-12 |
|--------------------------------|----------|----------|----------|
| Debt to Capital Ratio | 6.78 : 1 | 8.36 : | 7.93 : 1 |
| Capital Adequacy Ratio | 12.90% | 111.16% | 9.05% |
| Current Ratio | 1.35 : 1 | 1.41 : 2 | 1.09 : 3 |
| Liquidity to Savings Ratio | 9.50% | 9.75% | 13.50% |
| Rate of Return of Capital | 19.35% | 11.05% | 30.15% |
| Operating Self Sufficiency | 113.03 | 113.61% | 115.01 |
| Financial Self Sufficiency | 104.11 | 102.93% | 113.16 |

Portfolio Quality Ratio

| | | | |
|--------------------------|--------|--------|--------|
| Cumulative Recovery Rate | 99.62% | 99.62% | 99.67% |
| On time Repayment Rate | 95.76% | 95.93% | 97.76% |
| Portfolio in Arrears | 3.16% | 3.35% | 2.73% |
| Portfolio at Risk | 4.40% | 5.14% | 3.35% |

Operating Efficiency Ratio:

| | | | |
|--------------------------------|------------|-------------|-------------|
| Member and Field Worker Ratio | 310 : 1 | 311 : 1 | 312 : 1 |
| Loan Outstanding and FO Ratio | 3580466 :1 | 3271157 : 1 | 2427627 : 1 |
| Borrowers and Member Ratio | 79.19% | 77.02% | 76.81% |
| Cost per unit of money lent | 0.105 | 0.117 | 0.112 |
| Cost Per unit of Loan Recovery | 10.27 | 10.82 | 10.95 |
| Member Dropout Ratio | 17.69% | 18.25% | 21.52% |





Walk through the dreams



Krishna Dhar, a woman of 45 years old resides in the Dewanbazar ward of Chittagong City Corporation area. She has 4 daughters and two sons – all of them got married except one son studying in BBA. Her husband was a serviceholder but at present helping in her business. Just 10 years back her husband's income was not that much high, it was just enough to manage three meals a day for the family. So financial crisis often disrupted their family. Krishna always wished to have more solvency and wanted some additional income to continue the study of her children. Moreover she was searching for additional income sources to overcome the poverty. Bearing this vision in mind Krishna became a member of Ghashful Micro Enterprise in January 2013. Earlier she was the member of Ghashful regular society.

To improve her household income she started to exercise her experience on making crown and in a very short while she developed herself as a skilled

crown maker. Meanwhile she has come to know that the crown business requires low investment but the profit is reasonable. A middle quality crown was sold in local market at taka 100 – 150. When Krishna started making crown, she could make 10-12 crowns in every day. The idea of business moved her mind and she took a loan of taka 50,000 for the first time. With that capital Krishna started her desired business. She bought the primary materials for making crown which is locally called as 'cock sheet', color paint and other materials, etc. The making method of the crown is very unique in design. As the crown is very famous for bride and groom. It had an emerging demand, so just within six month she earned enough money to sustain her business. Following the success, she took loan amount of taka 70,000 at second time and 50,000 thousand at third time. She uses the credit money to expand her business and earn more profit.

At present she is spending a big

amount of credit money to buy raw materials in her business from whole sale market. As a result her cost of raw materials became less and thus her profit has been increased. Ghashful support and consecutive success has made Krishna more confident. She strongly desires to make new entrepreneurs. She also has a plan to start training center to engage more women in this business. She wants to ensure the income security of her family for round the year. In response to the question "How Ghashful has brought changes in your lives? She expressed, "Ghashful is a magic wand of our family. The last 3 years appears very successive to our family. I express my gratitude to the Grace of God and I am praying for all success of Ghashful." Ghashful also wish Krishna a successful life so that she can fulfill her desire and can become a successful entrepreneur. The self reliance of Krishna is now a impressive example to inspire others.



Combining preventive, Supportive, curative and rehabilitative health services

Reproductive Health programme of Ghashful is as a structured approach to extend services to the vulnerable and marginalized people and make them aware of their rights of getting proper services regarding their reproductive health from the respective institutions of the government. The programme provides health services through different components in the operational areas surrounding different stages of human life to ensure a healthy community. Moreover Ghashful plays a significant role to ensure health services for the neglected children of the urban and rural working areas.



Goal Reduction of maternal and child mortality rate including prevalence of birth related disability.

Objectives

- To extend services to the vulnerable and marginalized women, children and adolescent girls and make them aware of their rights to appropriate health provision.
- To increase awareness on health related issues including HIV/STD/AIDS etc.
- To reduce the growth number of population and reproductive health risks.

Area coverage

Anowara, Hathazari and Patiya upazila under the district of Chittagong, Chittagong city corporation areas and Noagaon District.

Target population

Vulnerable population especially women, children and adolescents.

Operational Method

At present Ghashful is providing its health services with integrated method through community level and work place intervention at Garment factories. At community level Ghashful is providing health services following inimitability :

Fixed Clinic

The center is equipped with life saving instruments and medicines. Registered physicians, skilled and trained nurses and health assistant along with experienced TBAs are available there from 9 am to 5 pm to serve the vulnerable community people. Besides the regular work special sessions are arranged twice in a week from where people can get different types of health services including maternal and general health treatments. Doctors serve the medical services from 9 am to 1.30 pm at these centers. Free drugs are also provided only for very poor patient. Facilities of some pathological tests are also available here.

Satellite Clinic

The revolving clinic has proven its success to provide medical services from door to door at slum areas of Chittagong city. The urban slum dwellers are being suffered from various health problems and diseases. Neither they have adequate health service opportunity nor are they aware about their health risks. Ghashful appointed TBAs who live at slum areas are primarily responsible to arrange the clinical sessions at their respective slums. On an average each time 40 patients take medical services from these satellite clinics.

Summary of clinical services: January – December 2010

| Types | No. of session | Patients |
|------------------|----------------|----------|
| Fixed Clinic | 73 | 799 |
| Satellite Clinic | 112 | 2886 |
| Total | 185 | 3685 |



Work Place Intervention :

Chittagong Division is the second largest of the seven administrative divisions of Bangladesh. It covers the most southern areas of the country. Chittagong has been a seaport since ancient times. Around 1000 hundred garment factories and two of the main EPZs are in Chittagong. The people of Chittagong reason are religious and pious. For this reason they are very much conservative to discuss SRHR and HIV issue in open space. Girls and boys are not in a position to exercise their sexual and reproductive health rights. They lack reliable and timely information and life skills. Among them 90 % of the Garment workers have come from the poor families of rural area. They are not aware about their health care and have to work almost for the whole day. Moreover they do not get enough time and money to get treatment outside the workplaces. Considering their vulnerability in health issues Ghashful has been proving health services including emergency services and some essential medicines for the garment workers at their work places since 2000.

Index of Garment workers health services during 2014

| Working areas | Male | Female | Total |
|----------------------|------|--------|-------|
| 28 Garment Factories | 3172 | 17712 | 20884 |

Immunization

Reduce under 5 mortality rate, infant mortality rate and proportion of 1 year old children immunized against measles are major three indicators set by Government of Bangladesh to scale up the success of MDG. Addressing these indicators Ghashful plays a key role in immunizing infants and pregnant women. Ghashful TBA group and health assistants play significant role in supporting the programme on immunization. Both of these groups are responsible for educating people about the importance of immunization. The organization arranges immunization (T.T, DPT & Polio) twice in a week in its fixed clinic, besides Ghashful arranges regular immunization for 5 times in every month. As part of social awareness building Ghashful effectively observes different special day for decreasing child health risks. In 2014 Ghashful was involved with National vaccination day, Vitamin A+ campaign and national deworming day as the supplementary force of Chittagong City Corporation. Several times Ghashful has been awarded by City Corporation for its EPI activities. The following table has shown the performance of Ghashful in 2014 that contributes the MDG 4

| Component | Service recipients | |
|-----------------------------------|--------------------|----------|
| | Female / Male | Children |
| Regular immunization | 355 | 1266 |
| Polio immunization on special day | - | 2600 |
| Worm killer tablet on special day | - | - |
| Vitamin A capsule | - | 2690 |
| Hum-Rubela Vaccine | - | 4906 |
| Swine Flu Vaccine | - | - |
| Total | 355 | 11462 |

Safe Delivery

Ghashful is implementing the safe delivery activities at working areas with a mission to reduce maternal mortality rate. Ghashful launched the TBA activities to respond the challenges of maternal and new born health which is a strategy to work with the health sector, focusing on evidence based interventions that target the major causes of maternal and newborn mortality. Ghashful tends to strengthen the health care systems and identify the actions at community level with an emphasis on skilled attendant at delivery and referral to proper service provider for emergency care.

Skilled attendance at delivery during the period (January to December 2014)

Boys - 397

Girls - 338

Total - 722



Family Planning Services

Population control is a prime national concern and liberate arena which requires a holistic approach to combat population growth both in urban and rural areas in Bangladesh. The government is not individually feasible and viable to face the challenges of population magnitude and pressure on our land as well as our society. From the inception year, Ghashful is providing basic and comprehensive service delivery among the eligible couples at working areas with the assistance of District Family Planning Department. Ghashful has pioneering roles and responsibilities to give away the messages among 15 to 40 age groups of using local contraceptives and others measures to make two child family norm as well as to make a small size of population in Bangladesh. Ghashful received President Award 1990 on population and from Health and Family Welfare Ministry on the occasion of world population day in 1998 as the best organization of Chittagong. Ghashful field workers received award as the best worker of family planning in district.

Family planning services during the year

| Method | Number of service Recipients |
|---------------------------|------------------------------|
| Pill | 3700 |
| Condom | 4957 |
| Injection | 1181 |
| IUD (Intrauterine device) | 06 |
| Implant | 12 |
| Sterilization | 3 |
| Total | 9859 |



MIME Health Project

Health care service to the poor people



Ghashful with support from INAFI Bangladesh and Rock Feller Foundation has launched 'MIME Health Project' since 2011. Ghashful is implementing the project both in urban and rural area with the aim to provide general basic health services to the community people. Poor and vulnerable people of Bangladesh lead their lives with various obstacles. Insufficient health service is one of them. The people of rural area are badly affected from this lacking of medical services. They do not know how to get this services and from where. Usually most of the services go to the solvent class only as they can pay more. As a result the rights of getting medical services are now and then violated everywhere in the country. In this situation Ghashful is implementing the project.

Operational Procedure:

Ghashful MIME member or non-member of MIME can get this service within six month or one year shelter holding two types of cards: one of them is Yellow and another one is Green. A card holder Yellow/Green can get this medical service including maximum five family members. Card may be renewable after the duration of validity with fixed charges for fixed time. Card holder can get not only general medical treatment but also medicine, diabetic test, pregnancy test at low price as well as awareness for family planning, nutrition, sanitation etc.

Achievement: Up to reporting period 3425 of total client received the health -card service under the project, where 2245 clients in Chittagong city corporation area and rest of 1180 in Niamatpur upazila under Naogaon district.

HIV / AIDS Awareness Programme – "Have halted by 2015 and began to reverse the spread of HIV / AIDS" is the target for Bangladesh in relation to MDG 6. Despite the HIV epidemic situation is low in Bangladesh, but it is increasing in some heterogeneous group who are actually vulnerable to HIV. Since the AIDS outbreak in Bangladesh, the port city has been considering as more vulnerable for HIV/AIDS. In contrast, Ghashful has introduced different types of initiatives at Chittagong city areas and stepped towards fulfilling the program objective of Ghashful for guaranteeing basic rights of the targeted vulnerable groups in society. In 2014 Ghashful has concentrated its efforts to the readymade garment workers. Predominantly the targeted groups are young female workers and have been migrated away from rural areas. Many of them live in shared accommodation and dormitories where there is a high risk of abuse and exploitation. It is believed that a high level of risky behavior occurs amongst this group including pre-marital sex, drug use while some workers supplement their earnings through sex work. In 2014, Ghashful organized AIDS awareness programmes at Liberty Poly Zone BD Ltd, Arrow Fashion Garment and Sims Fashion in KEPZ of Chittagong. Through these events the workers have learnt more about the preventive measures of HIV. Moreover Ghashful was participated in a rally and discussion meeting on the occasion of World AIDS Day 2014 organized by Civil Surgeon Office of Chittagong.

Ghashful Health Services and MDGs - Globally agreed all eight MDGs are: eradicate extreme poverty and hunger, achieve universal primary education, promote gender equality and empower women, reduce child mortality rate, improve maternal health, combat HIV/AIDS, malaria, and other diseases, ensure environmental sustainability and develop a global partnership for development by 2015. Therefore, specific efforts have been taken by Ghashful towards these goals for attaining MDG : 4 – Reduce Child Mortality, MDG : 5 – Improve Maternal Health and MDG – 6 : Combat HIV / AIDS, Malaria and other Diseases. Bangladesh is still running behind achieving in some areas. In addition Ghashful has a future plan to introduce an innovative idea to address the need of garment workforces through claiming their reproductive rights from garment owners and BGMEA. Ghashful also have a plan to involve central and local government, media, GO-NGO and other influential stakeholders for advocacy towards increased fund allocation for RH sector. Ghashful hopes that the civil society representatives and other stakeholders will come up with a common understanding to develop the existing RH situation.



Walk through the dreams

Noorjahan Begum (57), resides in a rented house nearby the South Agrabad area of Chittagong city. She came to the city from Comilla many years back just to get rid of the poverty. In spite of deprivation from formal education, Noorjahan learnt the supreme virtue to serve the mankind from her family. Noorjahan's family was happy one with three daughters and four sons. She lost her husband 30 years back and struggles a lot to maintain her family.

In early year of 1998, when Ghashful started reproductive health programme in 27 no. south Agrabad ward, our field staffs started to search for local midwife. During conversation with Noorjahan and Ghashful staff she wished to work with Ghashful reproductive health programme. And she joined with Ghashful family as TBA. Noorjahan has recognized the humanitarian services as the main object of her life. Her life is now comprised attending delivery cases,



motivating the parents to immunize their children and motivating the married couples to accept family planning methods, to fetch the pregnant or sick slum dwellers women to the Ghashful satellite clinics. She wants to spend the rest of her life in this type of humanitarian services. How do you feel doing such work? When she is asked the question she answered 'one cannot have more mental peace from any other work than from the humanitarian services.' I am able to engage myself in humanitarian services by joining in Ghashful reproductive health programme. I could help deliver numerous babies safely by receiving TBA training from Ghashful. Ghashful has made my life well arranged by providing me with monthly honourariums. I have suppressed the grief of my husband's death by giving health care facilities to deprived and underprivileged children and adolescents through Ghashful."



Providing Tutorial Assistance with Life Skills



Child Development Center and its activities

Ghashful started its education program since 1985. With the goal on contributing significantly in building a society free from curse of illiteracy by providing educational support to the girls and boys of the grassroots poor and illiterate families. In the year 2014, Ghashful runs a Child Development Center for the Dalit community children to provide a space for their psycho-social development. In addition to Tutorial assistance the center is providing cultural and creative learning opportunity for the deprived and marginalized children.. The organization usually follows an informal approach to the special needs of children with the following goal, objectives and components.

Goal – To contribute hugely to the eradication of poverty and injustice by supporting access to quality education for poor neglected children in the community.

Objectives

- To increase literacy rate of the children and women in slum areas for urban and rural locality.
- To develop knowledge on life skills among children and adolescents.
- To create opportunities for the deprived children to continue their education by educating them to a level that facilitates access to secondary schools.

| | |
|--------------------------|--|
| Working Areas | : Chittagong City Corporation area |
| Targeted Population | : Children and Adolescents from poor and disadvantaged communities |
| Major Service Components | : Child Development Center and Adolescent Center. |

Child Right Activities:

Since the inception year Ghashful has emphasized on child rights issues to make an enlightened society for future. In this context Ghashful child rights programme have become involved with many advocacy forum and networking platforms. To ensure child rights and uphold the issues the organization Ghashful also organized different types of workshop, seminar and community awareness programme. Following are the major components of the centers during the year 2014:

Cultural show for awareness raising:

Cultural activities are one of the effective tools for awareness rising. Ghashful cultural team of CDC center performed cultural shows at their community to aware parents and community people. During the reporting period 12 nos. of cultural show have been organized by the children's group for community with the aim to aware for sensitization on bad effect of hazardous child labour, child protection issue.

Life Skill Education session conducted:

In 2014 Ghashful CDC centers have arranged 72 issue based meeting at Sweeper colony area. Through the meetings children and adolescents have discussed and exchange their views on prevention of HIV / AIDS, life skills education of adolescents, hygienic sanitation, sexual harassment, early marriage, food and nutrition, safe water, marriage registration etc. They also discussed with the local service providers about their services. Besides, issue based monthly meetings were also held regularly in 2014 at the center to discuss about success, challenges and future plan of the center, mainstreamed activities with the government primary school located in the sweeper colony area. Moreover, 4 parents meeting were also organized in the reporting year.

Observation of national and international days:

Child rights day 2014, Girl Child Day, National Independence Day, International Mother Language Day and other relevant days have been observed by the children Development Center. The events aim to raise awareness of the mass communities in respect of child rights. The major activities with regard to the days are colourful rally, art competition, discussion, demonstration, human chain, issue based theatre show at community level. People from all sections of the community including child and youth, civil society representatives, journalists and government officials have participated in the events. Children of this center are also engaged with different cultural activities such as art, song, drama, etc to explore their creativity and prepare themselves to perform at local and national level.

Adolescent Center

In Bangladesh, adolescents constitute a major portion of total population. But, the existing social structure is yet unable to offer an adolescent friendly environment. The prevailing environment lacks adolescent-friendliness, confidentially that leads to social stigmatization and discrimination in the society. Consequently different forms of barrier develop for the adolescent boys and girls in accessing accurate information and services. It is mentionable that the existing reproductive health services are generally inaccessible for the adolescents. Ghashful Child Rights Programme initiated adolescent center from the felt need of special emphasize on the issue of adolescent and their rights. At present Ghashful is operating adolescent programme incorporating with Adolescent Development Foundation and CDC center located in East Madarbari under the Chittagong city corporation where 60 adolescent boys and girls are enrolled. This intervention has been contributed in raising equality of access between different geographic and socioeconomic groups, and the gender gap has literally been removed at the primary level. The programme is also designed to meet the special need of former students of NFPE through life skills and awareness trainings. Besides, some other activities are initiated from these centers. Following are the major components of the adolescents conducted during the reporting year:

- Awareness raising campaign on Sexual and Reproductive Health Rights of Adolescents.
- Girl Child Day Observation.
- Participation in Children Festival and Creative Competition.
- Participation in Health Awareness Campaign.

Ghashful Education Programme and MDGs:

Ghashful is contributing significantly in achieving MDG-2: Ensuring Universal Primary Education. Ghashful always give emphasis on the education of different diversified beneficiaries' to bring a sustainable change in skill and behavior. However, Ghashful still faces obstacles towards the long term success of its education programme. Most of the population in slum areas of Chittagong city lives below the poverty line; this means that they do not make enough money to meet their basic needs. Most of the urban slum children live in difficult circumstances and are involved in hazardous job. Even though primary education is free and school is nearby, many poor children cannot attend school because of the vital income their family would lose if they did so. In this context, Ghashful has realized that education expenditure, school facilities, attendance, quality of education and lack of trained people are major barriers to achieve MDG stated universal primary education. Ghashful has a plan to launch an wider range of advocacy with the international and national donor agencies, renowned corporate institutions and civil society to increase their fund allocation on education, especially for the disadvantaged.



Since 2007 to 2010 Ghashful run the center with the assistance of D.Net. under the project of 'ABALAMBAN -2' and then after completion of the project in 2010 to till date the initiative is continuing by organizational own contribution through providing services with the following goal, objectives, equipments and service components. Rural and marginalized people who do not have own computers, phones, televisions or other ICTs can come to a common access point and use ICTs for free of cost or for a minimum fee, with the help of an ICT familiar person if necessary.

Goal: Exchange of livelihood information for sustainable rural livelihood to contribute to the efforts of poverty alleviation.

Objectives:

1. To build a sustainable information and communication service center for rural and marginalized people.
2. To create a common access point for wider community of rural Bangladesh by promoting ICT services.
3. To make ICT and knowledge based enlightened society through the effective collaboration and coordination between local service providers and communities.

Target Beneficiaries – Rural disadvantaged people including school / college students, farmers, businessmen, service holders, service applicants, women entrepreneurs etc.

Working Areas - Gumanmardan, Mirzapur and Daloy union of Hathazari upazila in Chittagong district.

Operational Equipment : The center is equipped with computer, mobile phone, photo printer, digital camera, flash drive, headphone with microphone, DVD, webcam and the livelihood database JEON. The center is connected to the internet through Grameen phone's network.

Major Service Components

Help Line Services:

Ghashful PK has expanded its help line services. The Ghashful PK use three types of information delivery mechanism which are mobile to mobile, mobile to letter and letter-email to letter-email. In the tenure of Ghashful PK 33 person received information through help line services 15 person received e-mail and internet browsing services. The villagers also went to GPK to receive suggestions, advises and information as per their need. Especially the tele help on medicine, agriculture and legal supports are recognized as the best way to meet the local need.

Basic Computer Training:

Ghashful PK has explore it's as learning center of basic computing including e-mail and internet browsing. There were 23 students and job seekers and relative of migrant citizens get orientation on basic computer training.

Photograph and others ICT services :

Ghashful PK has been providing different types of ICT services as their felt need including photograph, computer compose, DV form, CD write, mobile call, government form, admission form, etc. During the period 187 nos community people received the photograph and others ICT services. In addition, 98 students also received photograph services from this center.

Challenges and Future Plans :

Ghashful Pallitathya Kendra with its existence has started a prospective era in terms of effective utilization of ICT for the rural communities. But still it is facing challenges. As the center is situated in rural area and power supply situation has deteriorated alarmingly in that area and it is very costly to operate the program with alternate power back up facility. Again, being situated in rural area and people in that area are not familiar with ICT, so it become a big challenge to conduct more training programmes of ICT and basic computing to enhance the capacity of the rural population. In order to sustain of the PK it needs joint collaboration of PK, donor agencies and government and proactive participation of relevant stakeholders.



Promoting Afforestation

The social and environmental benefit of forest is significant in our country context. Deforestation rate is too high and increasing alarmingly that causes environmental degradation as well as low forest cover and productivity in Bangladesh. Since 1997 Ghashful has introduced namely social forestry in rural areas. By definition it is apparent that people's involvement in the forestry activities is the main concern of social forestry. The programme is being implemented in collaboration with local government and educational institutions. Ownership of the forestry remains to the local community and Ghashful acts to follow up protection measures taken forestry from human being or domestic animals.

Goal:

To meet the forest product requirement of rural population and to avert the process of ecological and climate degradation resulting increase livelihood, sustainability and optimum land use in Bangladesh.

Objectives:

- To create awareness among the people regarding the need to plant more trees and the economic and commercial value of trees.
- To increase the number of women and children in social forestry activities that created many – scopes for women that enhance the standard of living.
- To infuse the idea of balanced planning of the homestead by selecting different varieties and species of timber, fruit, fodder, wood, saplings for plantation so that need for all types of forest products can be met from local sources

Working Areas:

Anowara, Hathazari and Patiya upazila in Chittagong district & Noagaon District.

Targeted People:

Rural women, children and adolescent, institutions.

Tree plantation programme in 2014:

Following the national programme Ghashful has inaugurated its sapling distribution programme 2014 by receiving 5 thousand saplings were from British America Tobacco Bangladesh. Ghashful distributed these saplings among rural community people along with women of Ghashful microfinance programme and respective Union Parishad 'MAKHOL' where ENRICH Project is being implemented under Hathazari Upazilla of Chittagong district. Local representatives, women, community peoples were present in the distribution events

Challenges and Future Plans

Despite the success Ghashful social forestry programme faces challenges to implement and success of the mission. The major challenge has defined that the saplings are not available in working areas. Though saplings are found at local level nurseries but it makes operation costly. Policy implication is also very important to protect and preserve the sapling distributed among communities. Ghashful has set a plan to establish nurseries in working areas. Moreover, the rural people yet to be trained to preserve the saplings, in contrast Ghashful will be emphasized in organizing training of its targeted groups on forestry techniques along different update method of plantation. Ghashful has desire to go in a joint undertaking with government and donor agencies to spread its activities in working areas.



Ghashful Rural Education Programme



The constitution of Bangladesh guarantees that every child has the right to education. In pursuance of this it has declared universal primary education to enable children to be enrolled in the primary schools. In the 1990s Education for All (EFA) under the banner of compulsory education came into force. Through these programs emphasis was given for cent percent primary school age children enrollment (6+ to 10+) in the primary schools. Besides the government, there exist a substantial number of NGO-run non-formal schools, catering mainly to the drop-out children of the government and non-government primary schools. Ghashful initiated its rural education programme in 1998 and operated mainly in those areas where neither government nor private schools exist to meet the educational needs of vulnerable groups in the society. The project is being supported by Brac Education Support Programme (ESP) to increase education opportunities for rural disadvantaged children. The Schools are operated for 4 years and cover curriculum up to class v. So far Ghashful has significant achievement in primary completion examination.

Goal :

To reduce poverty through access to NFPE for those who are traditionally remain outside from schooling.

Working Areas & Activities :

The project has been implemented at Habilasdip, Kushumpura, Kashiash, Kolagaon and Ziri union at Patiya upazila of Chittagong district. Besides the school curriculum, Ghashful offers extracurricular activities to its education programme such as song, dance, sports events, etc. The students played an active role on the national independent day & victory day 2014.

Over View of Ghashful Rural Education Programme as at December 2014 :

| Class | Number of School | Number of Students | | Total |
|-----------|------------------|--------------------|-------|-------|
| | | Boys | Girls | |
| Class-iii | 16 | 203 | 277 | 480 |
| Class-iv | 08 | 95 | 145 | 240 |
| Total | 24 | 298 | 422 | 720 |



Establish Child rights and Hazard free Working environment through Education and Vocational Training (CHWEVT)

Ensure and promote child labour free Bangladesh.



Objectives:

1. To withdraw children from GoB listed hazardous work place.
2. To create conducive working environment who are lawfully eligible to work in non hazardous works.
3. To protect vulnerable children from entering in to labour market.
4. To withdraw children from GoB listed hazardous work place.
5. To create conducive working environment who are lawfully eligible to work in non hazardous works.
6. To protect vulnerable children from entering in to labour market.

Implementing Organization : Lead : Ghashful , Sub - Partners : ELLMA & OACH

Implementation Working Area : 23,27, 29,30, 36 04,06, 07,14,18 02, 08,09,12,13 Nos ward of Chittagong City Corporation

Project Duration: 1st May 2014 to 30th April 2017

Number of Total Beneficiary Calculation:

| Beneficiary Category | Calculation | Total |
|-------------------------|-------------|-------|
| Hazardous working child | 2500 | 2500 |
| To be Vulnerable child | 2000 | 2000 |
| Children | 4500 | 4500 |

Achievement of as per Outcomes:

- a) 1250 Nos. of children withdrawn from hazardous work and enrolled in formal schools.
- b) 250 Nos. of children replaced from hazardous to non hazardous jobs.
- c) 1000 Nos. of children re-assigned from hazardous to non hazardous tasks within the same workplaces.
- d) 400 Nos. of employers complied the Code of Conduct to ensure conducive working environment for children.
- e) 4500 Nos. of children got access to first aid and primary treatment facilities
- f) 2000 Nos. of children enrolled in formal school before entering labour market..

Achievement of as per Outputs:

- a) 4500 Nos of children are informed about the negative consequence of HCL.
- b) 3250 Nos of students received NFE from Child Centre to enroll themselves to formal schools
- c) 3250 Nos of Parents are sensitized to send their children to schools instead of jobs.
- d) 250 Nos of Children received Vocational Training
- e) 4500 Nos of Children got health cards
- f) 400 Nos of workplaces have first aid box
- g) 400 Nos Employers hanged the code of conduct in their workplace.
- h) 450 Nos of Employers agreed to release their child employee



Major Activities performed through this project:

Celebrate World day against Child labour elimination 2014:

"Extend social protection-combat child labour" bearing this slogan Ghashful CHWEVT Project along with other NGOs working on child labour issue in Chittagong, Chittagong District Administration and Child labour Elimination Day observation Committee jointly organized the programs with the funding support from Manusher Jonno Foundation. Colorful Rally started from Bangladesh Mohila Samiti girls school in the morning lead by Chittagong City Mayor M. Monjur Alam as chief guest. A good number of working children took part in the rally. Day long programmes were organized including issue based seminar, sports and cultural competition, documentary presentation for the children. A seminar titled "Extend social protection-combat child labour" was organized where Mr. Zakir Hossain, DIG Labour, Ctg addressed the seminar as Chief Guest and Dr. Monzur Ul Amin Chowdhury, Vice President of Ghashful, presided over the meeting. The seminar was also addressed by Dr. Joyrab Begum, former joint secretary of LGED, Prof. Dr. Obaidul Karim Chittagong University Chittagong, Senior Journalist M Nasirul Houque, Najim uddin Samol, Jasmin Khan, Ward Councilor Md. Gias Uddin, Arju Shahab Uddin, Aftabur Rahman Jafree, Chief Executive Officer of Ghashful and Mustafa Kamal Jatra Executive Director of UTSA were present in the meeting. Speakers of the seminar express their views to reduce and gradually stop from child from our country. They put emphasis on taking necessary measures to implement National Child Labour Elimination Policy and National Plan of Action regarding Child Labor Elimination.

Celebrated National Days:

The 24 NFE school centers have jointly observed the International Mother Language day 2014. NFE students, educator, community leader and SMP members went to Central Shahid Minar and other 34 respective places. They also observed National Child Day 2014, Independence Day and Victory Day. Cultural demonstration, Deyalika publication, Discussion on history of freedom fight in Bangladesh based on 'Muktijudder Itihas' written by Dr. Muhammad Jafar Iqbal have been conducted through this project. Working children and project staffs also participated in other programmes like International Day of Right to Information, World Children's Day & Week and One Billion Rising of against violence against women organized by others respective organizations.

Case Study



Abul's hopes to step towards success



Abul Hossain 8 year's old boy, is a hazardous working children. He is not talkative rather to concern about making more production. Because he needs money and the more Dibba make, the more he will earn. When Abul was only 4 months old, his mother left him and got married to another person. Later on after 6 months, his father Munir Hossain also got married again and went to unknown destination. Abul was brought up by his aunt and uncle as his parents. His aunt's already had three children and lived in a small house in the West Madarbari Solaiman colony. Due to poverty it was quite impossible for them to bear household expenses. In due age, 4 years after, aunt's son and daughter got admitted in school. But Abul was discriminated and was sent to Jewel metal factory for work. He used to cut metal sheet at his early age which is a very hazardous work. This way Abul started to earn money and contribute to aunt's family. When he came home from work,

he saw aunt's son and daughters were studying, they had beautiful books, rhymes, stories. Abul desires to have beautiful books like them. He wishes to read, to go to school.

When Ghashful started a center in West Madarbari through the CHWEVT project Field Facilitator Gulshan surveyed in the project area and she enrolled Abul Hossain in her center. Gulshan talked with Abul Hosain, his aunt and his employer. They also agreed about Abul's study as it is free of cost. His employer allows him to go to center in launch break everyday for one hour and he attends every day in the NFE centre Kadam. Abul is very attentive in his study.

Abul dreams to step towards the success.

Ghashful Scholarship Fund



Ghashful has initiated Ghashful Scholarship Project since 2011. Ghashful with the financial support from Kathleen Cassidy is providing the scholarship to a rural girl. Ghashful Scholarship Fund focuses on the importance of investing in girls, it is necessary to extend support for uphold girl child education. For this realization we also highlight the role of promoting advocacy as it relates to empowering adolescent girls.

Objective of the Project

To promote girl education and to reduce girl dropout rate from the education.

Achievement:

In the reporting year Shahin Akter studying in class X in Lakhera High School, Kolagaon, Patiya. She will seat for SSC Examination in 2015. Shahin is receiving all sorts of educational expenses from Ghashful to continue her study. Bashir Ahmed and Nasima Akter, parents of Shahin Akter expressed their deep gratitude to Ghashful for the support. This is to mention here that Shahin Akter has completed primary education from Ghashful ESP center and was mainstreamed with government school. She bears the dream to complete her higher education and serve the humanity in future.



Ghashful launched Educare KG School located in West Madarbari in Chittagong in 2002. The school not only aims to allow children to develop their ability, but also to smoothen mental growth by providing additional nourishment to traditional academic stimulation. Initially the school had operated by 2 teachers and one support personal with 11 students in nursery and KG and uphold the same structure of another KG schools but at a reduce cost. Since its inception, Ghashful KG Educare has continued to expand and in 2014 it had 8 staff members and 143 students who studied in eight classes, Playgroup – class V.



Curriculum and professional teachers:

Ghashful Educare KG School follows the national curriculum and own emphasizing on more usage of English language, employ only teachers who are either graduates or hold a master degree, provide more stimulating learning environments for its pupils. Ghashful minimize its tuition fees through subsidizing some amount from its own fund.

Major achievements in 2014:

The school has shown a brilliant performance in final examination of primary education as 3 students achieved first division out of 13 and success rate is hundred percent. In 2014 there were 1 student received scholarship crest for brilliant performance in Primary Education Completion Examination (PECE). During reporting period 9 no of Educare student attended PECE 2014, 5 nos student A Grad, 1 no student (A-) and 3 nos student C Grade achieved successfully.

Annual Sport and Prize Giving Ceremony:

Subsequently Ghashful arranged annual sports competition and prize distribution ceremony. On 17 May 2014, Prize giving ceremony held at School auditorium and Anowara Alam, former Principal of Agrabad Girls College had preside the chief guest, Jannatul Ferdous Popi, Ward Counselor as Special Guest of the discussion session and enjoy educare school Students of prize giving ceremony, the program Chaired by Aftabur Rahman Jafree, Chief Executive Officer, Ghashful. Moreover Ghashful has been provided a health care service to it's among students. The students also observed the International Mother Language day on 21 February and Victory Day on 16 December 2014. On this occasion all the students have participated in a rally, and



lay flowers at school premises. KG Educare established its art school in 2006 with the assistance of artist Shawkat Jahan. The art school currently employs two teachers who also organize various competitions to motivate and excite the students. A very special achievement of the school is that one of the students in class 4 named Labiba Masud was awarded for Art Competition organized by Channel I in DC Hill, Chittagong.

Eye Sight Testing Camp for the Students

Ghashful Educare KG School has organized Eye Sight Testing Camp for the Students added on 08 November 2014 with the support from Lion Club of Chittagong Parijate Elite. District Lion Governor Ln Sirajul Haque Ansari, Cabinet Secretary Ln Jahan-gir Mia, General Secretary of Ghashful EC Ln Samiha Salim, Ghashful Chief Executive Officer Aftabur Rahman Jafree, Vice Principal Ln Homayra Karib Chowdhury and others was present in the program.



Taking Care of Liberation War Heroine



Liberation war heroine Afia Khatun Khanjoni who is brutally tortured in 1971 during our Liberation War has got her recognition at last. Ghashful Founder and organizer of independence war Mrs. Shamsun Nahar Rahman Paran discovered Khanjoni and fought for her recognition and honor from 2000. Mrs. Paran has written feature in newspaper and inspired journalist for reporting on this particular issue. With her feature and clippings of newspaper reports she persuaded different corner of the society for helping Khanjoni and establishing her honor in the society.

At last in 2013, Khanjoni got her recognition for her invaluable contribution in the Liberation war. Though Khanjoni was a bridegroom of Sonapur village under Zagannathdigi union of Chouddagram upazilla, none traced her location before Mrs. Paran Rahman.

Now, Khanjoni lives with her brother at Boraia village

under Sadar upazilla of Feni. Naripokkha, a National level NGO if helping Khanjoni through Ghashful. Naripokkha is helping Khanjoni through Ghashful. Naripokkha is giving Khanjoni a monthly stipend of Tk 1200 per month from March 2014.

Extending Support for the Liberation War Hero



Liberation war hero Abul Hossain is a freedom fighter of Chokproshad village in Noagaon District. Noagaon District Commissioner office organized different program and events as a part of observing Victory Day 2014. One of the event of this program was to distribute materials and food among the insolvent freedom-fights. Ghashful is always concern about Liberation War Hero and took the opportunity to support Abul Hossain by handing over a Sewing Machine. Noagaon District Commissioner Md. Enamul Hoque, Noagaon District Police Super, Assistant Commissioner Shuvassish Ghosh, District Commander Md. Harun ar Rashid, Upazilla Nirbahi Officer Begum Hasina Akter and others was present in the occasion.



Eye care for people



Ghashful has inaugurated two vision centers at Sapahar, Niamatpur, Jinarpur, Shotihat, Chowmashia and Patnitola Upazilla of Naogaon District to provide standard eye treatment facilities to the poor and vulnerable of the remote areas since 12 March' 2012 with support of ORBIS International and collaboration of Islamia Eye Institute and Hospital. In Saturday and Wednesday they organize an eye camp on regular basis in every month.

Working Area:

Niamatpur and Sapahar Upazila of Naogaon District.

Key activities:

Eye camp, Training on primary health care, Awareness and Motivation, day observation

Achievement:

Ghashful has organized 18 Eye Camp at upazilla level and total of 2494 nos of community people have received eye treatment facilities from the camps. Facts and figures are as follows:

| Working Area | Outdoor Patient | Indemnified patient | Cataract operation |
|--------------|-----------------|---------------------|--------------------|
| Niamatpur | 974 | 186 | 143 |
| Sapahar | 1520 | 211 | 137 |
| Total | 2494 | 397 | 280 |



Ghashful Biogas and Improved Cook Stove (ICS) Project Project

Ghashful believes that biogas technology is one of the best means to provide natural gas to the largest number of rural people. In order to prevent further environmental and agriculture deterioration, it is imperative to promote biogas as a sustainable and clean source of energy in Bangladesh. By just adding one simple step in the fuel cycle, biogas can alleviate many of these problems, and provide many other benefits as well. This regards Ghashful started with Infrastructure Development Company Limited (IDCOL) initiated a green solution through the National Domestic Biogas Manure Programme (NDBMP).

Objective of the Project

The overall objective of the project is to use new technologies and alternative renewable resources to maintain its gas reserve and ensuring long-term energy security which aims to enable mechanization of cattle dung processing tasks and local electricity generation.

| Sl no | Particular | Number/ BDT |
|-------|---|-------------|
| 1 | Total no of Biogas Plants | 90 |
| 2 | Total Loan Disbursement this year | 2237000 |
| 3 | Cumulative Loan Disbursement | 50,99,000 |
| 4 | Total Outstanding | 22,92.429 |
| 5 | Total Loan Refinance Received this year | 17,23,600 |
| 6 | Cumulative Loan Refinance Received | 39,87,263 |
| 7 | Total Subsidy Received this year | 10,95,000 |
| 8 | Cumulative Subsidy Received | 22,19,000 |
| 9 | Total no of ICS | 45 |





Domestic violence has become a burning question of the days. It is growing day by day alarmingly due to poverty, lack of consciousness, lack of religious sense and lack of education. It is important for us to learn about how to mobilize community. To reduce domestic violence and ensure human rights, Ghasful has been implementing Protecting Human Rights (PHR) Program since 2012 with the support from Plan Bangladesh and USAID. This project is operating at Patiya Upazilla of Chittagong District, USAID and Plan Bangladesh are providing grant support, where BNWLA is providing legal support in this project. A study on Democracy and Good Governance (2009) conducted by USAID showed that domestic violence is one of the prime reason behind violation of human rights. In light of the findings of this study, to reduce domestic violence and violation of human rights, Plan Bangladesh with its partner NGOs are implementing this programme.

Target People: Rural women and children who are survivors of domestic and other human rights violence.

Working Area: 11 unions of Patiya upazila

Major interventions and achievements:

In 2014 Ghasful has operated its project activities to achieve the goal, objectives and outcomes. The following major achievements have been made during the reporting year –

Advocacy Meetings

Union level to Division level advocacy meetings have been conducted through this project. During the reporting year 2014, a total of 9 union level advocacy meeting were held where total 262 local community representatives including respective union parishad chairman, members were present in the meetings. The issues discussed in the meetings were early marriage, domestic violence and other human rights violations.

Survivor Services

Survivors who received psychosocial counseling by social workers:

In This component during the reporting year a total of 586 no. of survivors' received counseling and psychosocial counseling received by survivors is a total of 1521 no.

Survivor refers to services:

During the year 2014, a total of 25 cases were referred for further services like medical treatment or skill training.

Mass Awareness and Educational Campaign

Court-yard Meeting

To sensitize rural community people about domestic violence Ghashful has organized 402 nos courtyard meeting for female and 152 nos for male courtyard meeting where 9191 female and 4998 male have participated in the meetings.

Youth group activity

Youth group activity was conducted in Saleh Noor Degree College in Patiya. 9 Study circle and monthly meetings of youth group was conducted in the reporting period where 141 male student and 138 female student have participated. Youth Group Awareness & Engagement program was also conducted in this tenure. They expressed their commitment to continue the programs and awareness session in their school. Earlier they were sensitize by PHR project staffs on their activities.

School outreach program:

A number of 16 sessions were organized at 4 high school level for the student of class-vii, viii. 8 trained high school teacher conducted the sessions in the school premises after school hour. Formation of peer educators, Sensitizing meeting with school management committees, administrators and surrounding communities. A total of 83 participants participated in the meeting organized during this year. Students attended in the sessions and got the message on early marriage, dowry, gender discrimination, domestic violence prevention and protection and so on.

Day Celebration through public events at local

As a part of day celebration Rally, Discussion session, Debate competition, Human chain has been organized through PHR Project. Human Rights Day, 15 days campaign on stop violence against women, world women's day has been observed during the reporting year.

Advocacy Training to Combat Domestic Violence and Human Rights Abuses

Ghashful has completed a three days' Training for the members of Upazila Human Rights Advocacy Forum (UHRAF) at Patiya Upazilla Auditorium. The main objectives of the training were to provide basic concept on advocacy and community mobilization and its implementation process and to develop capacity on the level of advocacy and its technique which will be important for implementing advocacy activity program areas. Mrs. Rokeya Parveen, UNO and President of UHRAF, Patiya Upazilla inaugurated the training session the three days long training sessions at Patiya Upazilla Auditorium, Patiya on 20st January 2014. The Training was conducted by consultant Ms. Shmima Akther Chowdhuri, Master Trainer, BAPS. The training started from 20th January and continued up to 22th January 2014. Total 25 members of UHRAF have received the training out them 16 were male and 9 were female.

Advocacy Meeting with District Legal Aid Committee, Chittagong

Ghashful has organized District level Advocacy Meeting with District Legal Aid Committee, Chittagong dated on 29 September 2014 at legal office conference room. Mafizur Rahman, Deputy Director, Ghashful has presided over the meeting. District Judge A.K.M. Nasir Uddin was present as Chief Guest in the meeting. Other respective judges, along with district legal aid committee members were present in the meeting. They discussed on issues related to domestic violence prevention and protection act 2010. Representatives from BNWLA and Plan Bangladesh regional office was also present in the program.

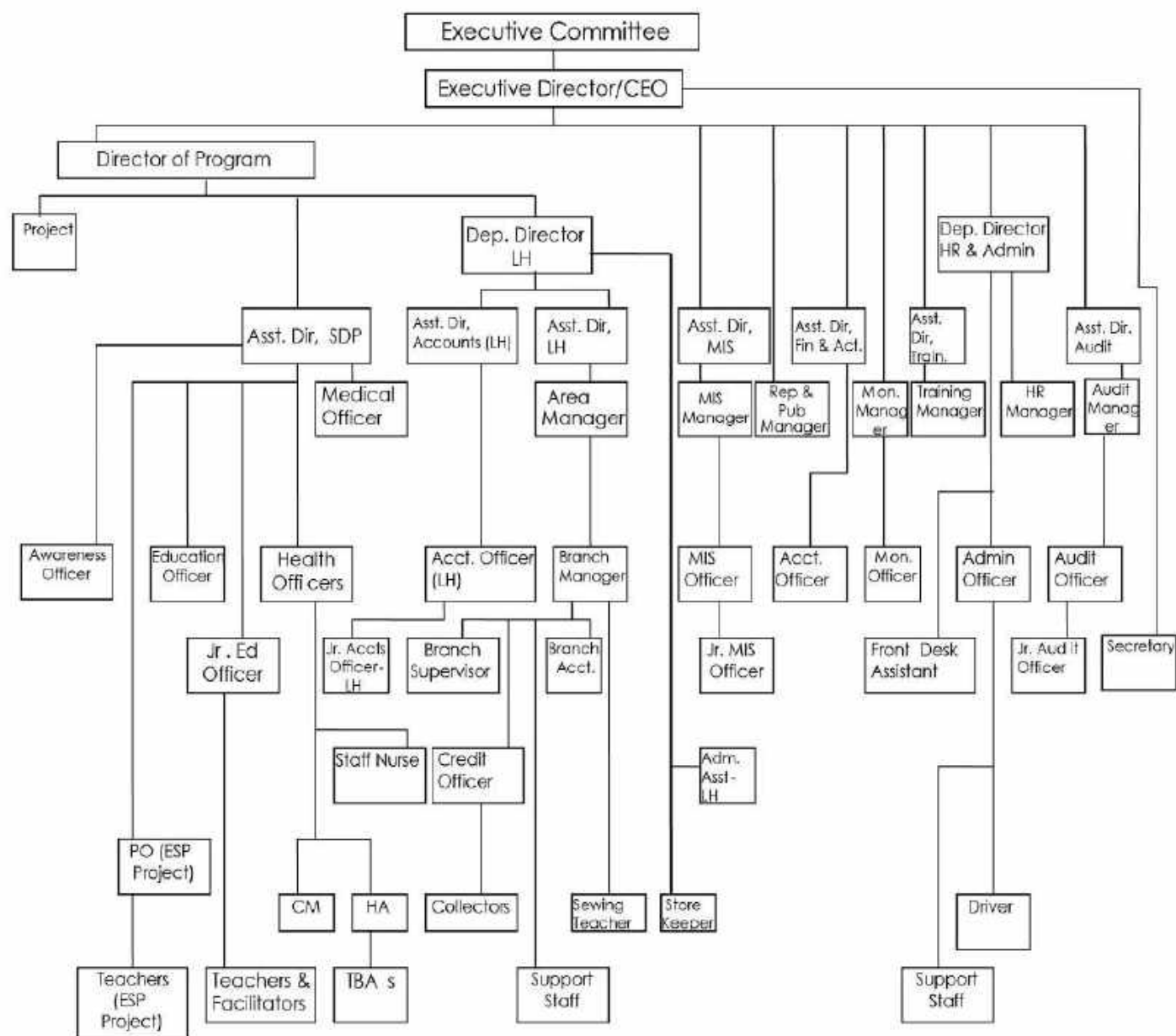




Ghashful Human Resource department is working to ensure productivity of staff members towards achievement of Organizational Goal and Objectives. It works in conformity with the Human Resource Policy of the Organization. Its tasks include recruitment, placement, promotion etc. It also looks after the performance through orientation, training, and HRD also organizes training or orientation on administrative issues. A full-fledged Administration Division as a backbone of the organization looks after the resources & services. The Administration undertakes the following activities like Procurement (As per manual), Inventory & Assets Management, Vehicle Management, Maintenance of services/ Logistics like electricity, water, gas, telephone, fax, lift, generator, IPS etc.

| Job Location | Male | Female | Total |
|----------------------|------------|------------|------------|
| Head Office | 30 | 12 | 47 |
| Microfinance Staff | 233 | 100 | 333 |
| Health Staff | 3 | 21 | 24 |
| Education Staff | 0 | 08 | 08 |
| Project Staff | 13 | 22 | 35 |
| Related Institutions | 1 | 08 | 09 |
| Total | 222 | 161 | 383 |

Capacity Building : Based on the identified development need in performance and recommended development interventions, Ghashful has been ensuring training for the employees to increase job skills and build their capacity. In 2014 Ghashful was more active with all forms of trainings, especially the in-house training and external training to meet the objective of Ghashful. Ghashful strongly believes that enhanced knowledge, skills and attitudes of its staff members has significant value add contribution to the development interventions.



র প্রতিবন্ধীরা

ডিসি

টুগ্রাম



**Rahman Rahman Huq**

Chartered Accountants
102 Agrabad C/A (3rd Floor)
Chittagong, Bangladesh

Telephone +880 (31) 710704, 710996

Fax +880 (31) 2520796

E-mail chittagong@kpmg.com

Internet www.kpmg.com/bd

**INDEPENDENT AUDITOR'S REPORT
TO THE EXECUTIVE COMMITTEE OF GHASHFUL**

Report on the Financial Statements

We have audited the accompanying combined financial statements of **GHASHFUL** ("the NGO/Organization") which comprise the combined statement of financial position as at 30 June 2014, and the combined statement of profit or loss and other comprehensive income, combined statement of changes in equity, combined statement of cash flows and combined statement of receipt and payments for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with Bangladesh Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the combined financial statements give a true and fair view of the financial position of **GHASHFUL** as at 30 June 2014 and of its financial performance and its cash flows for the year then ended in accordance with Bangladesh Financial Reporting Standards.

Other matter:

The financial statements of the Ghashful for the year ended 30 June 2013 were audited by another auditor M/S M.A. Quader Kabir & Co., Chartered Accountants who expressed an unqualified opinion on the financial statements on 18 November 2013.

Report on Other Legal and Regulatory Requirements

We also report the following:

- (a) we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- (b) in our opinion, proper books of account as required by law have been kept by the Non-Government Organization (NGO) so far as it appeared from our examination of those books; and
- (c) the combined statement of financial position and combined statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

Chittagong, 17 November 2014

Rahman Rahman Huq

Rahman Rahman Huq, a partnership firm registered in Bangladesh and a member firm of the KPMG network of independent member firms affiliated with KPMG International Cooperative ("KPMG International"), a Swiss entity.

Dhaka office address:
Rahman Rahman Huq
Chartered Accountants
8, Mohakal C/A (1st & 12th floors)
Dhaka 1212, Bangladesh

Telephone +880 (2) 966 6430-2
Fax +880 (2) 966 6449
E-mail dhaka@kpmg.com
Internet www.kpmg.com/bd



GHASHFUL
COMBINED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2014

| Particulars | Notes | General Account | SDP Project | Micro Finance Program | Educare KG School | ESP. BBAC Project | GFTM-912 Project | NDBMP | NEST for Children at Risk | MIME Project-Insurance | PHR Project | JCS project | ENRICH Program | Agriculture and Livestock Project | DIISP, PKSF Program | 30.06.2014 | 30.06.2013 |
|---|-------|-----------------|-------------|-----------------------|-------------------|-------------------|------------------|-----------|---------------------------|------------------------|-------------|-------------|----------------|-----------------------------------|---------------------|-------------|-------------|
| SOURCES OF FUND | | | | | | | | | | | | | | | | | |
| Capital Reserve | | - | - | 7,606,499 | 157,781 | - | - | - | - | (6,453,484) | 212,728 | - | - | - | - | 7,606,499 | 5,999,935 |
| Surplus (Deficit) | | (479,641) | 64,426 | 48,438,497 | 157,781 | 12,867 | 946 | (546,533) | - | (18,199) | - | (63,682) | (583,525) | - | (166,665) | 60,596,136 | 52,867,646 |
| Equity | | (479,641) | 64,426 | 76,654,996 | 157,781 | 12,867 | 946 | (546,533) | - | (18,199) | - | (63,682) | (583,525) | - | (166,665) | 68,202,615 | 59,837,601 |
| Staff Training Fund | 6 | 17,905,718 | - | - | - | - | - | - | - | - | - | - | - | - | - | 17,905,718 | 11,919,400 |
| Members' Unclaimed Account | | - | - | 1,836,935 | - | - | - | - | - | - | - | - | - | - | - | 1,836,935 | 1,440,540 |
| Insurance Reserve Fund | 7 | - | - | 22,274,699 | - | - | - | - | - | 38,553,916 | - | - | - | - | - | 60,832,615 | 41,866,769 |
| Members' Welfare fund | | - | - | 1,110,520 | - | - | - | - | - | - | - | - | - | - | - | 1,110,520 | - |
| Cattle Insurance fund | | - | - | 58,520 | - | - | - | - | - | - | - | - | - | - | - | 58,520 | - |
| Fund received from DIISP | | - | - | - | - | - | - | - | - | - | - | - | - | - | 857,600 | - | - |
| Loan from PKSF | 8 | - | - | 121,259,997 | - | - | - | - | - | - | - | - | - | - | 857,600 | 121,259,997 | 116,983,356 |
| | | 17,436,677 | 64,426 | 222,646,087 | 157,781 | 12,867 | 946 | (546,533) | - | (18,199) | 32,105,432 | 212,728 | - | - | 594,935 | 272,105,940 | 234,117,646 |
| APPLICATION OF FUND | | | | | | | | | | | | | | | | | |
| FIXED ASSETS | | | | | | | | | | | | | | | | | |
| Fixed assets - at cost/valuation | 9 | 179,487 | 1,292,126 | 10,532,916 | 195,354 | - | - | - | 815,082 | - | 47,898 | - | - | - | - | 13,139,520 | 12,434,920 |
| Less: Accumulated Depreciation | | 136,619 | 1,187,793 | 7,505,134 | 139,205 | - | - | - | 443,932 | - | 25,746 | - | - | - | - | 9,448,931 | 8,277,944 |
| | | 42,868 | 104,333 | 3,027,782 | 56,149 | - | - | - | 371,150 | - | 22,152 | - | - | - | - | 3,690,589 | 4,156,976 |
| CURRENT ASSETS | | | | | | | | | | | | | | | | | |
| Loan to Members (Micro credit) | 10 | - | - | 630,102,130 | 68,345 | 9,208 | 55,359 | 517,803 | 1,875,553 | 1,580,765 | 212,728 | 630,290 | 1,018,764 | - | 960,935 | 632,511,724 | 527,186,208 |
| Cash and Bank Balances | 11 | 33,151 | 102,610 | 11,216,963 | - | - | - | - | - | - | - | - | - | - | - | 18,513,615 | 41,477,712 |
| Cash and Bank Balances-Staff Gratuity | 6 | 17,905,718 | - | 5,074,156 | - | 201,150 | - | - | 40,000 | 12,750 | - | - | 59,000 | - | - | 17,905,718 | 11,919,400 |
| Advance and Deposits | 12 | 36,800 | - | 857,617 | 250,000 | - | - | - | - | - | - | - | - | - | - | 5,422,556 | 4,518,590 |
| Stock and stores | | - | - | 44,000,000 | 11,394 | - | - | - | - | 30,500,000 | - | - | - | - | - | 857,617 | 215,301 |
| Short term investment-FDR | 13 | - | - | 507,847 | - | - | - | - | - | - | - | 83,000 | - | - | - | 74,750,000 | 39,207,808 |
| Accrued interest on FDR | 13 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 519,241 | 379,152 |
| Land Lease | | - | 12,000 | - | - | - | - | 128,660 | - | - | - | - | - | - | - | 83,000 | - |
| Advance staff salary | | 35,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | 12,000 | - |
| Advance to JCS Project | | 116,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | 163,660 | - |
| Inter Project A/C- Receivable from SDP | | - | - | 919,617 | - | - | - | - | - | - | - | - | - | - | - | 116,000 | 116,000 |
| Receivable from Projects | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 949,617 | - |
| Receivable from Current Industries against health service charges | | - | 462,250 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Receivable from Idrul Bangladesh | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 462,250 | 356,730 |
| Receivable from PKSF | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Advance tax deducted at source on interest | | 7,533 | - | 3,088,217 | 9,972 | - | - | - | - | - | - | - | - | - | - | 3,295,556 | 26,321,000 |
| Receivable from VESA against HASAD | 14 | - | - | - | - | - | 64,947 | - | - | - | - | - | 3,048,760 | 266,197 | - | 3,108,932 | 2,680,162 |
| Receivable from Plan Bangladesh | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 64,947 | 744,212 |
| Receivable from Educare KG school | | 235,600 | - | - | - | - | - | - | - | - | - | - | - | - | - | 235,600 | 185,000 |
| Receivable from Educare KG school | | 325,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | 525,000 | 575,000 |
| Loan to NDBMP | | 131,345 | - | - | - | - | - | - | - | - | - | - | - | - | - | 131,345 | 131,345 |
| Loan to Remittance Project | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 256,750 | 256,750 |
| Loan to PHR | | - | - | 25,960 | - | - | - | - | - | - | - | - | - | - | - | 22,960 | 59,190 |
| Loan to PHR | | - | - | 12,900 | - | - | - | - | - | - | - | - | - | - | - | 12,900 | - |
| Mobile Loan | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 145,000 | - |
| Maternity Loan | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 4,100 | - |
| Bi-Cycle Loan | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 200,000 | 912,545 |
| Loan to Organization/branch | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 3,213,845 | - |
| Loan to Organization | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 100,000 | - |
| Loan to CHWET | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 218,820 | 200,000 |
| Loan to ESP | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 85,000 | - |
| Security deposits to Bank A/c | | 19,076,147 | 819,549 | 697,070,401 | 339,711 | 210,250 | 120,306 | 2,986,048 | 1,915,533 | 592,321 | 343,976,615 | 27,966 | 715,130 | 4,271,493 | 690,935 | 765,794,093 | 657,387,360 |

GHASHFUL
COMBINED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2014

| Particulars | Notes | General Account | SDP Project | Micro Finance Program | Educare R/G School | ESP- BUCAC Project | GFTM-912 Project | NDRMF | NIST for Children at Risk | NINE Project- Insurance | MIME Project- Health | FHR Project | ICS project | ENRICH Program | Agriculture and Livestock Project | DIISP, FASIP Program | 30.06.2013 | 30.06.2014 |
|--|-------|-----------------|-------------|-----------------------|--------------------|--------------------|------------------|-----------|---------------------------|-------------------------|----------------------|-------------|-------------|----------------|-----------------------------------|----------------------|-------------|-------------|
| CURRENT LIABILITIES | | | | | | | | | | | | | | | | | | |
| Members Savings | 13 | - | - | 326,258,134 | - | - | - | - | - | - | - | - | - | - | - | - | 326,258,134 | 326,258,134 |
| School savings | 16 | 34,874 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 34,874 | 34,874 |
| Security deposits from field staff | | 18,000 | - | 1,746,000 | - | - | - | - | - | - | - | - | - | - | - | - | 1,764,000 | 1,764,000 |
| Interest payable to Members | | - | - | - | - | - | - | - | - | 2,312,535 | - | - | - | - | - | - | 2,312,535 | 2,312,535 |
| Payable to organizations General Account | | - | - | - | 235,600 | - | - | - | - | - | - | - | - | - | - | - | 351,600 | 351,600 |
| Provision for Gratuity | 17 | - | 116,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | 734,876 | 734,876 |
| Loan Loss Reserve | 18 | - | 734,876 | - | - | - | - | - | - | - | - | - | - | - | - | - | 22,769,600 | 22,769,600 |
| Debtors Fund Reserve | 19 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 18,904,940 | 18,904,940 |
| Liability for PFR Bangladesh | | 9,503 | 18,611 | 1,570,488 | 1,879 | - | 119,360 | 10,000 | 213,587 | - | - | - | - | - | - | - | 6,970,557 | 6,970,557 |
| Liability for AGDS (Training expenses) | 20 | 50,278 | - | - | - | - | - | - | - | - | - | 27,868 | - | - | - | - | 2,348,598 | 2,348,598 |
| Loan from MINE | | 209,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 27,868 | 27,868 |
| Liability for BRAC | 21 | - | - | - | - | - | - | 2,797,581 | - | - | - | - | - | - | - | - | 200,000 | 200,000 |
| Liability for MJF | 22 | - | - | - | - | - | - | - | 1,948,276 | - | - | - | - | - | - | - | 2,797,581 | 2,797,581 |
| Fund from Bank Asia Limited | | - | - | - | - | - | - | - | - | 480,175 | - | - | - | - | - | - | 1,948,576 | 1,948,576 |
| Liability for MINE | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 480,175 | 480,175 |
| Loan from FKSP | | - | - | 114,235,337 | - | - | - | - | - | - | - | - | - | - | - | - | 114,235,337 | 114,235,337 |
| Loan from SDP | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 218,820 | 218,820 |
| Loan from NDRMF | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 137,660 | 137,660 |
| Loan from MINE Insurance | | - | - | - | - | - | - | - | 106,000 | - | - | - | - | - | - | - | 2,100,000 | 2,100,000 |
| Grant Money from NGBAP | | - | - | 2,000,000 | - | - | - | - | - | - | - | - | - | - | - | - | 608,312 | 608,312 |
| Short term Loan from Gratuity Fund | | - | - | 1,500,000 | - | - | - | 200,000 | - | - | - | - | - | - | - | - | 1,700,000 | 1,700,000 |
| Loan from Organization | | - | - | - | - | - | - | 4,325,000 | - | - | - | - | - | - | - | - | 691,345 | 691,345 |
| Loan from OQONG | | - | - | - | - | - | - | - | 23,500 | - | - | - | - | - | - | - | 22,500 | 22,500 |
| Advance received from FKSP | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 4,203,543 | 4,203,543 |
| Other liability | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 165,938 | 165,938 |
| Earned Money | | 165,938 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 165,938 | 165,938 |
| Loan from Micro Finance | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 15,000 | 15,000 |
| | | 1,273,845 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 2,163,462 | 2,163,462 |
| | | 1,692,438 | 860,487 | 477,452,096 | 237,579 | 197,483 | 119,360 | 3,532,581 | 2,285,663 | 611,520 | 2,312,535 | - | 27,868 | 778,972 | 4,923,353 | 246,807 | 495,288,742 | 495,288,742 |
| | | 17,383,589 | 630,947 | 219,618,305 | 102,132 | 17,867 | 946 | 656,533 | 370,130 | 18,199 | 32,084,086 | 212,728 | - | 683,882 | 683,886 | - | 248,418,581 | 248,418,581 |
| NET CURRENT ASSETS | | 17,476,877 | 61,476 | 222,646,087 | 187,781 | 17,807 | 946 | 656,533 | - | 178,199 | 32,105,472 | 212,728 | - | 683,882 | 683,886 | - | 272,105,949 | 272,105,949 |

The annexed notes form part of these financial statements.

Arif Rahman Huq
Chairman

Arif Rahman Huq
Chief Executive Officer

As per our annexed report of same date:

Arif Rahman Huq
Arif Rahman Huq
Chartered Accountants



GHASHIFUL
COMBINED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2014

| Particulars | Notes | General Account | SDP Project | Micro Finance Program | Educate KG School | ESP- BRAC Project | GFTM- 912 Project | NDB/MP | Romitanes Project | MIME Project- Insurance | MIME Project- Health | ICS project | ENRICH Program | DIISP- PKSF Program | 2014 | 2013 |
|-----------------|---|-----------------|-------------|-----------------------|-------------------|-------------------|-------------------|-----------|-------------------|-------------------------|----------------------|-------------|----------------|---------------------|-------------|-------------|
| INCOME:- | | | | | | | | | | | | | | | | |
| 24 | Service charges on Micro Credit | - | - | 133,126,918 | - | - | - | - | - | 1,582,781 | 222,543 | - | - | - | 133,126,918 | 113,663,274 |
| | Grant received from MIME | - | - | - | - | - | - | 129,486 | - | - | - | - | - | - | 1,805,326 | - |
| | Service charge income | - | - | - | - | - | - | - | - | - | - | - | - | - | 129,486 | - |
| | Loan processing fee and others | - | - | 1,086,190 | - | - | - | - | - | - | - | - | - | - | 1,086,190 | 411,345 |
| | Collection from HCB | - | - | - | - | - | - | - | - | - | - | - | - | - | 56,800 | - |
| | Income from Commission | - | - | - | - | - | - | - | 8,751 | - | - | - | - | - | 8,751 | 6,456 |
| | Orientation income | - | - | - | - | - | - | - | 6,116 | - | - | - | - | - | 6,116 | - |
| | Contribution received from MF | 10,150 | 1,919,994 | - | - | - | - | - | - | - | - | - | 737,486 | - | 2,667,630 | 2,438,236 |
| 25 | Health service charges from Garments Industries | - | 2,119,500 | - | - | - | - | - | - | - | - | - | - | - | 2,119,500 | 2,014,790 |
| 26 | Clinical service charges | - | 720,230 | - | - | - | - | - | - | - | - | 395 | - | - | 720,230 | 742,660 |
| | Bank / FDR interest | 4,488 | - | 5,164,011 | 28,386 | - | 2,717 | - | 3,198 | 244,931 | 350 | - | - | - | 5,448,696 | 2,049,819 |
| | Fines (penalty) | - | - | - | - | - | - | - | - | 117,475 | - | - | - | - | 117,475 | - |
| | Dropout fee | - | - | - | - | - | - | - | - | 168,693 | - | - | - | - | 168,693 | - |
| | Sale of contraceptives | - | 58,095 | - | - | - | - | - | - | - | - | - | - | - | 58,095 | 55,910 |
| | Sale of Pests Book | - | - | - | 1,200 | - | - | - | - | 32,530 | - | - | - | - | 32,530 | 132,041 |
| | Sale of Form | - | - | - | - | - | - | - | - | - | - | - | - | - | 1,200 | 5,200 |
| | Clinical support | - | 63,820 | - | - | - | - | - | - | - | - | - | - | - | 63,820 | 60,460 |
| | Membership fee- General Body | 2,570 | - | - | - | - | - | - | - | - | - | - | - | - | 2,570 | 2,520 |
| | Notice pay realized from outgoing staff | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 46,572 |
| 27 | Grant from IDCOL | - | - | - | - | - | - | 731,000 | - | - | - | - | - | - | 731,000 | - |
| | Other/Miscellaneous Income | 10,895 | 11,172 | - | - | - | - | - | - | 186,442 | - | - | 95,120 | - | 303,629 | 379,579 |
| | Fees realized- Admission/Tuition | - | 30,000 | - | 701,760 | - | - | - | - | 143,470 | - | - | - | - | 845,230 | 713,930 |
| | Donation | - | - | - | 50,000 | - | - | - | - | - | - | - | - | - | 80,000 | 10,000 |
| | Received from drawing training | - | - | - | 1,768 | - | - | - | - | - | - | - | - | - | 1,768 | - |
| | Sale of study materials | - | - | - | 44,665 | - | - | - | - | - | - | - | - | - | 44,665 | 50,560 |
| | Sale of Health Card | - | - | - | - | - | - | - | - | - | - | - | - | - | 361,558 | - |
| | Sale of school uniform | - | - | - | 16,553 | - | - | - | - | - | 361,558 | - | - | - | 16,553 | 17,830 |
| | Income from backup support-MIME | - | 117,000 | - | - | - | - | - | - | - | - | - | - | - | 117,000 | 186,000 |
| | Income from training centre | 30,000 | - | - | - | - | - | - | - | - | - | - | - | - | 30,000 | 5,500 |
| | Income from INAFI | 26,000 | - | - | - | - | - | - | - | - | - | - | - | - | 26,000 | 21,000 |
| | Income from NEST | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 120,712 |
| | Income from BRAC-ESP | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 67,949 |
| | Other Income | - | - | - | - | - | - | 6,730 | - | - | - | - | - | - | 6,730 | - |
| | Cost Sharing from PHR project | - | 52,499 | - | - | - | - | - | - | - | - | - | - | - | 52,499 | 415,695 |
| | Cost Sharing from NEST project | - | 131,127 | - | - | - | - | - | - | - | - | - | - | - | 131,127 | - |
| | Cost Sharing from ESP Project | - | 33,000 | - | - | - | - | - | - | - | - | - | - | - | 33,000 | - |
| | Fund received from training | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 142,500 |
| | Reimbursement against training | - | - | - | - | - | - | 190,200 | - | - | - | - | - | - | 190,200 | - |
| | Reimbursement from BEETH against orientation | - | - | - | - | - | - | - | - | - | - | - | - | - | 9,400 | - |
| | Reimbursement approved by PKSF | 9,400 | - | - | - | - | - | - | - | - | - | - | 424,457 | - | 424,457 | - |
| | Reimbursement receivable from PKSF | - | - | - | - | - | - | - | - | - | - | - | 3,048,749 | - | 3,048,749 | - |
| | Subsidy received from IDCOL | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 395,300 |
| | | 93,503 | 4,756,437 | 130,377,119 | 844,534 | - | 2,717 | 1,057,416 | 18,665 | 2,476,342 | 584,453 | 395 | 4,308,812 | 56,800 | 153,573,593 | 123,653,798 |

GHASHFUL
COMBINED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2014

| Particulars | Notes | General Account | SDP Project | Micro Finance Program | Educare KG School | ESP- BRAC Project | GFTM- 912 Project | NDEMP | Remittance Project | NIME Project- Insurance | NIME Project- Health | ICS Project | ENRICH Program | DIISP, PKSF Program | 2014 | 2013 |
|--|-------|-----------------|-------------|-----------------------|-------------------|-------------------|-------------------|---------|--------------------|-------------------------|----------------------|-------------|----------------|---------------------|-------------|-------------|
| EXPENDITURE: | | | | | | | | | | | | | | | | |
| Salaries and allowances | | 1,200 | 2,541,221 | 65,089,872 | 550,992 | - | - | 404,719 | - | 1,889,166 | 234,000 | 500 | - | 133,064 | 70,944,734 | 63,465,822 |
| Doctors' Honourarium | | - | - | - | - | - | - | - | - | 70,000 | - | - | - | - | 218,256 | 287,652 |
| Gratuity | | - | 218,256 | - | - | - | - | - | - | - | - | - | - | - | 17,369,751 | 14,992,903 |
| Interest on members' savings | | 3,952 | 5,630 | 17,369,751 | 3,730 | - | 1,771 | - | 21,128 | 94,619 | 5,205 | 1,477 | - | 90,401 | 473,961 | 354,264 |
| Bank charges | | - | - | 336,449 | - | - | - | - | - | - | - | - | - | - | 1,164,146 | 1,163,801 |
| Administrative Expenses: | | - | - | - | - | - | - | - | - | - | - | - | - | - | 1,031,365 | 1,576,965 |
| Communication expenses | | 12,571 | 22,215 | 992,983 | 3,596 | - | - | - | - | - | - | - | - | - | 6,274 | 9,595 |
| Clinical support | | - | 6,274 | - | - | - | - | - | - | - | - | - | - | - | 952,226 | 1,075,733 |
| Depreciation | 9 | 11,721 | 31,170 | 879,996 | 14,979 | - | - | - | - | 5,338 | - | - | 9,022 | - | 174,000 | - |
| Claim Settlement | | - | - | - | - | - | - | - | - | 174,000 | - | - | - | - | 3,864,660 | 4,775,701 |
| Loan Loss Provision | | - | - | 3,864,660 | - | - | - | - | - | - | - | - | - | - | 1,344,768 | 1,135,490 |
| Disaster Fund Reserve | | - | - | 1,344,768 | - | - | - | - | - | - | - | - | - | - | 116,750 | 96,500 |
| Audit and Professional Fee | | 6,750 | - | 110,000 | - | - | - | - | - | - | - | - | - | - | 5,711 | - |
| Insurance Premium | | - | - | - | - | - | - | - | - | - | - | - | - | - | 10,563,792 | 6,659,534 |
| Interest on Loan from PKSF | | - | - | 10,563,792 | - | - | - | - | - | - | - | - | - | - | 11,411 | 5,798 |
| Interest on security deposit | | - | - | 11,411 | - | - | - | - | - | - | - | - | - | - | 129,159 | 137,347 |
| Rebate | | - | - | 137,347 | - | - | - | - | - | - | - | - | - | - | 1,595,064 | 503,012 |
| Maintenance - Office | | 17,945 | 19,669 | 1,516,499 | 14,078 | - | - | - | - | - | - | 25,963 | - | - | 586,787 | 389,114 |
| Maintenance and fuel vehicles | | - | - | 586,787 | - | - | - | - | - | - | - | - | - | - | 131,724 | - |
| Dress for support staff | | - | - | 41,421 | - | - | - | - | - | - | - | 1,500 | - | - | 42,921 | - |
| Signboard | | - | - | - | - | - | - | - | - | - | - | - | - | - | 1,158,600 | 1,171,540 |
| Honorarium for school teachers | | - | 1,158,600 | - | - | - | - | - | - | - | 4,700 | - | - | - | 143,788 | 59,882 |
| Material expenses | | - | 3,080 | 136,008 | - | - | - | - | - | - | - | - | - | - | 237,347 | 248,412 |
| Meeting expenses | | 87,832 | - | 149,715 | - | - | - | - | - | - | - | - | - | - | 311,709 | 149,362 |
| Membership fee | | 31,000 | - | 280,709 | - | - | - | - | - | - | - | - | - | - | 92,006 | 184,012 |
| Postage and Courier | | 120 | - | 90,431 | - | - | - | - | - | - | - | 240 | - | - | 51,769 | - |
| Mobile phone bill | | 7,000 | - | - | - | - | - | - | - | 44,765 | - | - | - | - | 1,640 | 10,980 |
| Newspaper and periodicals | | - | - | - | 1,640 | - | - | - | - | - | - | - | - | - | 4,636,329 | 4,314,789 |
| Office rent / shop rent | | 73,286 | 138,449 | 4,414,594 | - | - | - | - | - | - | - | - | - | - | 2,240,282 | 1,969,785 |
| Printing and stationery | | 39,508 | 56,186 | 2,030,729 | 71,628 | - | - | - | 240 | 32,291 | 900 | 8,700 | - | - | 11,320 | 102,851 |
| Publications and advertisement | | - | - | 11,320 | - | - | - | - | - | - | - | - | - | - | 2,608,576 | 103,450 |
| Program and operational costs | | - | 75,162 | - | - | - | - | - | - | - | 12,000 | 9,000 | 2,524,414 | - | 12,000 | - |
| Mobile phone bill | | - | - | - | - | - | - | - | - | - | - | - | - | - | 201,381 | - |
| Selling and promotional Expenses | | - | - | - | - | - | - | - | - | - | - | - | - | - | 531,341 | - |
| Other program activity expenses | | - | - | - | - | - | - | - | - | - | - | - | - | - | 775,507 | - |
| Other operating Expenses | | - | - | - | - | - | - | - | - | - | - | - | - | - | 1,002,660 | 551,852 |
| Entertainment | | 1,250 | 108,593 | 829,328 | 12,452 | - | - | - | - | 51,000 | - | 37 | - | - | 1,032,262 | 975,236 |
| Utilities | | 17,678 | 30,756 | 990,205 | 13,613 | - | - | - | - | - | - | - | - | - | 144,000 | - |
| School Rent (Street children) | | - | - | - | 144,000 | - | - | - | - | - | - | - | - | - | 14,904 | 16,310 |
| Emergency Treatment | | - | 325 | 13,261 | - | - | - | - | - | 1,318 | - | - | - | - | 44,128 | 76,851 |
| Special Day celebration | | 10,400 | 24,808 | - | - | - | - | - | - | - | 8,520 | - | - | - | 19,885 | 30,471 |
| School Program expenses | | - | - | - | - | - | - | - | - | - | - | - | - | - | 1,919,994 | 2,438,236 |
| Subsidy to SDP and organization General Fund | 29 | - | - | - | 19,885 | - | - | - | - | - | - | - | - | - | 187,796 | 227,572 |
| Training expenses | | - | - | 1,919,994 | - | - | - | - | - | - | - | 2,000 | - | - | 128,189,421 | 105,328,215 |
| Balance carried forward | | 322,213 | 4,565,404 | 114,004,460 | 850,593 | - | 1,771 | 706,108 | 22,583 | 2,292,661 | 335,725 | 30,417 | 4,814,021 | 223,465 | 128,189,421 | 105,328,215 |

GHASHFUL
COMBINED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2014

| Particulars | Notes | General Account | SDP Project | Micro Finance Program | Educare KG School | ESP- BRAC Project | GFTM- 912 Project | NDBMP | Remittance Project | MIME Project- Insurance | MIME Project- Health | ICS project | ENRICH Program | DIASP- PKSP Program | 2014 | 2013 |
|---|-------|------------------|------------------|-----------------------|-------------------|-------------------|-------------------|------------------|--------------------|-------------------------|----------------------|-----------------|------------------|---------------------|--------------------|--------------------|
| Balance brought forward | | 322,213 | 4,565,404 | 114,004,460 | 850,593 | - | 1,771 | 706,108 | 22,583 | 2,292,661 | 335,725 | 50,417 | 4,814,021 | 223,465 | 128,189,421 | 102,538,215 |
| Traveling and conveyance | | 442 | 310,877 | 1,765,087 | 12,590 | - | - | - | - | 118,688 | 24,000 | 13,660 | - | - | 2,245,324 | 5,184,390 |
| Field Conveyance | | - | - | 3,379,341 | - | - | - | - | - | - | - | - | - | - | 3,379,341 | - |
| Uniform and Leverage | | - | 1,968 | - | 3,500 | - | - | - | - | - | - | - | - | - | 5,468 | 188,415 |
| Video Documentation | | - | - | 63,994 | - | - | - | - | - | - | - | - | - | - | 63,994 | - |
| Tax and VAT | | 16,508 | 3,292 | 242,533 | 394 | - | - | - | - | 529 | - | - | 75,316 | - | 338,577 | 6,500 |
| Back up Support | | - | - | - | - | - | - | 395,900 | - | 30,000 | 12,000 | - | - | - | 42,000 | - |
| Subsidy paid to Client of NDBMP | | - | - | - | - | - | - | - | - | - | - | - | - | - | 395,900 | 188,100 |
| Expenditure incurred for Palli Talya Kendra | | 75,675 | - | - | - | - | - | - | - | - | - | - | - | - | 75,675 | 13,305 |
| Donation / Contribution | | - | 11,000 | - | - | - | - | - | - | - | - | - | - | - | 21,150 | - |
| Service charge on IDCOL loan | | - | - | 10,150 | - | - | - | - | - | - | - | - | - | - | 111,268 | 71,690 |
| Scholarship fee | | - | - | - | - | - | - | 111,268 | - | - | - | - | - | - | - | 15,412 |
| Advertisement | | 14,280 | - | 104,022 | - | - | - | - | - | - | - | - | - | - | 118,302 | - |
| Consultancy Fee | | 20,000 | - | - | - | - | - | - | - | - | - | - | - | - | 20,000 | - |
| Workshop and seminar | | - | - | 56,004 | - | - | - | - | - | - | - | - | - | - | 56,004 | 112,306 |
| Launch & Allowance | | - | - | 2,943,551 | - | - | - | - | - | - | - | - | - | - | 2,943,551 | - |
| Livestock and Agriculture | | - | - | 5,070 | - | - | - | - | - | - | - | - | - | - | 5,070 | - |
| Contribution to ENRICH Project | | - | - | 737,486 | - | - | - | - | - | - | - | - | - | - | 737,486 | - |
| Transferred to MIME Health | | - | - | - | - | - | - | - | - | 213,120 | - | - | - | - | 213,120 | - |
| Interest on Premium | | - | - | - | - | - | - | - | - | 2,226,898 | - | - | - | - | 2,226,898 | - |
| License and renewal fees | | - | - | - | 2,100 | - | - | - | - | - | - | - | - | - | 2,100 | 1,850 |
| Surplus/(deficit) for the year | | 459,118 | 4,892,541 | 123,311,678 | 869,182 | - | 1,771 | 1,213,276 | 22,583 | 4,981,896 | 371,725 | 64,077 | 4,839,337 | 223,465 | 141,290,649 | 118,028,093 |
| Add: Surplus/(deficit) brought forward | | (355,615) | (136,104) | 16,065,441 | (24,648) | - | 946 | (155,860) | (4,518) | (2,505,554) | 212,728 | (63,682) | (583,525) | (166,665) | 12,282,044 | 5,818,637 |
| Less: Previous year's cumulative adjustment | | (123,426) | 200,530 | 53,999,609 | 182,420 | 12,867 | - | (390,673) | (13,681) | - | - | - | - | - | 53,867,646 | 48,777,445 |
| Less: Transferred to capital reserve | | (479,041) | 64,426 | 70,065,041 | 157,781 | 12,867 | 946 | (546,533) | (18,199) | (2,505,554) | 212,728 | (63,682) | (583,525) | (166,665) | 66,150,590 | 54,296,082 |
| Less: Expenses adjusted by INAEI | | - | - | (1,606,544) | - | - | - | - | - | - | - | - | - | - | (1,606,544) | (100,000) |
| Balance carried to statement of financial position | | (479,041) | 64,426 | 68,458,497 | 157,781 | 12,867 | 946 | (546,533) | (18,199) | (6,453,484) | 212,728 | (63,682) | (583,525) | (166,665) | 60,696,116 | 53,867,646 |

The annexed notes from 1 to 31 and Annexures A to G form an integral part of these financial statements.

Chief Executive Officer

Rahman Rahman Huiq
Chairman

As per our annexed report of same date.

Rahman Rahman Huiq
Rahman Rahman Huiq
Chartered Accountants



GHASHIELU
COMBINED STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 30 JUNE 2014

| Particulars | General Account | SDP Project | Micro Finance Program | Educare KG School | ESP BRAC Project | GF JS %12 Project | NIDMIP | NIST for Children at Risk | Rendani Project | NIME Project Insurance | NIME Project Health | PHR Project | ICS project | ENRCH Program | Agriculture and Livestock | BUSP PKSP Program | 2013 | 2014 |
|---|-----------------|-------------|-----------------------|----------------------|---------------------|-------------------------|-----------|---------------------------------|--------------------|------------------------------|---------------------------|----------------|-------------|------------------|---------------------------------|-------------------------|---------------|---------------|
| Opening Balance: | | | | | | | | | | | | | | | | | | |
| Cash in hand | 540 | 2,384 | 61,138 | 991 | 4,744 | - | 2,788 | 1,899 | 34,022 | 1,622 | 532 | 3,318 | - | - | - | - | 113,278 | 103,012 |
| Cash at bank | 45,403 | 102,146 | 39,746,594 | 98,947 | 55,314 | 5,850 | 153,939 | 499,817 | 411,170 | 238,146 | 8,873 | 9,221 | - | - | - | - | 41,345,454 | 17,791,596 |
| | 46,043 | 104,530 | 39,807,732 | 99,938 | 60,058 | 5,860 | 156,727 | 471,706 | 445,192 | 239,768 | 9,405 | 12,538 | - | - | - | - | 41,477,212 | 17,900,408 |
| RECEIPTS: | | | | | | | | | | | | | | | | | | |
| Bank interest | 4,438 | - | 247,004 | - | 1,634,323 | 2,717 | - | 48,725 | 3,198 | 117,431 | 350 | 5,496 | 395 | - | - | - | 1,764,544 | 371,075 |
| FDR Interest | - | - | 4,487,915 | 25,000 | - | - | - | - | - | 127,500 | - | 1,873,678 | - | - | - | - | 4,640,413 | 1,045,453 |
| Fund received from Phin Sang Jachai | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 1,873,678 | - |
| Clientel Service Charges | - | 210,230 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 210,230 | 242,660 |
| Clinical Support | - | 83,820 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 83,820 | 60,460 |
| Sale of contraceptives | - | 58,095 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 58,095 | 55,910 |
| Grant received from BRAC | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 835,111 | - |
| Contribution received from MF | 10,110 | 1,919,994 | - | - | - | - | - | 7,238,005 | - | - | - | - | - | 727,486 | 246,807 | - | 10,152,442 | 2,438,236 |
| Received from Nariyabhai for War | 4,800 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 4,800 | - |
| Loan from Grately fund | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Advance from PKSP | - | - | 134,000,000 | - | - | - | 800,000 | - | - | - | - | - | - | - | - | 857,600 | 800,000 | 150,000,000 |
| Loan from PKSP | - | - | - | - | - | - | 190,200 | - | - | - | - | - | - | - | - | - | 134,000,000 | - |
| Reimbursement of expenditures | - | 2,016,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 2,016,000 | 2,039,500 |
| Service Chg. from Jamnani Insurance | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 194,679,071 | 175,785,077 |
| Member Savings Collection | - | - | 194,679,071 | - | - | - | - | - | - | - | - | - | - | - | - | - | 194,679,071 | - |
| Collection of Loan installment | - | - | 1,016,570,392 | - | - | - | - | - | - | 1,400 | - | - | - | - | - | - | 1,016,570,392 | 851,299,655 |
| Installment received from cyle | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 1,490 | - |
| Service Charge/Commission | - | - | 123,128,918 | - | - | - | 125,486 | - | - | - | - | - | - | - | - | - | 133,257,484 | 113,669,730 |
| Collection of School fee | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 14,126 | - |
| Received from Tranches | - | - | - | - | - | - | 442,020 | - | 33,851 | - | 309,000 | - | - | - | - | - | 784,871 | 15,944,065 |
| Loan received from IDCOL | - | - | - | - | - | - | 922,717 | - | - | - | - | - | - | 2,901,029 | - | - | 922,717 | 920,161 |
| Loan received from MF | - | 498,730 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 3,345,779 | 160,000 |
| Sheddy received from IDCOL | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 395,300 | - |
| Grant received from INAAFI | - | - | - | - | - | - | 731,000 | - | - | - | - | - | - | - | - | - | - | - |
| Grant received from IDCOL | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 231,600 | 3,338,140 |
| Sale of Head Stock | - | - | - | - | - | - | - | - | - | 315,530 | - | - | - | - | - | - | 32,530 | - |
| Advance received from PKSP | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 4,650,000 | - |
| Advance against expenses | 216,750 | 28,000 | 14,889,617 | - | 773,014 | - | 200,500 | - | - | - | - | - | - | - | - | - | 4,650,000 | - |
| Advance Salary | - | - | 349,600 | - | - | - | - | - | - | - | - | - | - | - | - | - | 1,888,714 | 1,387,334 |
| Society Deposit | - | - | - | - | - | - | 10,000 | - | - | - | - | - | - | - | - | - | 14,917,817 | 6,843,953 |
| Unclaimed account | - | - | 1,218,878 | - | - | - | - | - | - | - | - | - | - | - | - | - | 344,000 | - |
| Inter Transaction | - | - | 220,511,212 | - | - | - | - | - | - | - | - | - | - | - | - | - | 1,218,878 | 1,151,518 |
| General Account | - | - | 7,233,256 | - | - | - | - | - | - | - | - | - | - | 1,443,478 | - | - | 2,306,654,710 | 173,300,640 |
| Notice pay realized from outgoing staff | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 7,233,256 | 23,390,090 |
| Miscellaneous receipts | 5,000 | - | - | - | - | - | - | - | - | 186,642 | - | - | - | - | - | - | 1,940 | - |
| Deposit fee | - | - | - | - | - | - | - | - | - | 168,693 | - | - | - | - | - | - | 191,442 | 32,325 |
| Fund received from Bank Asia | - | - | - | - | - | - | - | - | 3,376,931 | - | - | - | - | - | - | - | 198,693 | - |
| Commission received | - | - | - | - | - | - | - | - | 8,751 | - | - | - | - | - | - | - | 3,376,931 | - |
| Ordnance Income | - | - | - | - | - | - | - | - | 6,116 | - | - | - | - | - | - | - | 8,751 | - |
| Membership fee - General Body | 2,570 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 6,116 | 2,570 |
| Members Welfare fund | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 2,570 | - |
| Tax deducted at source - staff | - | 15,768 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 15,768 | 15,768 |
| AIT Received | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 4,000 | - |
| FDR installed during the year | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 41,500,000 | 22,200,000 |
| Received from Micro finance loans | 50,300 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 41,500,000 | - |
| Grant received from Young Power in | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 50,000 | 975,292 |
| Social Action (NPSA) | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 50,000 | - |
| Balance carried forward | 327,258 | 4,780,557 | 1,779,464,698 | 25,000 | 1,807,337 | 187,717 | 3,425,923 | 7,286,719 | 2,228,817 | 631,016 | 309,350 | 1,879,174 | 395 | 10,077,401 | 246,807 | 857,660 | 1,814,734,472 | 1,548,851,237 |

GHASHIHEL
COMBINED STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 30 JUNE 2011

| Particulars | General Account | SDP Project | Micro Finance Program | Edutary KG School | ESP BRAC Project | GFTM-912 Project | NUIMP | NEST for Children at Risk | Remittance Project | MIME Project Insurance | MIME Project Health | PHR Project | ICS Project | ENRICH Program | Apprentice and Livelihood | DISP PKSF Program | 2014 | 2013 |
|--|-----------------|-------------|-----------------------|-------------------|------------------|------------------|-----------|---------------------------|--------------------|------------------------|---------------------|-------------|-------------|----------------|---------------------------|-------------------|---------------|---------------|
| Balance brought forward | 322,758 | 4,780,637 | 1,279,464,698 | 25,000 | 1,807,337 | 187,717 | 3,435,923 | 7,286,720 | 3,428,817 | 614,616 | 309,350 | 1,879,174 | 395 | 10,077,490 | 264,597 | 837,600 | 1,814,754,472 | 1,548,881,257 |
| Grant received from MIF | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 4,311,373 |
| Overhead received from PHR | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 1,877,312 |
| Loan from SDP | - | 19,563 | - | 80,000 | 341,777 | - | 50,000 | 121,500 | - | - | - | - | 35,000 | - | - | 233,000 | 241,777 | 887,718 |
| Loan from Ghazalifal ORG | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 54,243 |
| Loan from other source | - | - | - | - | - | - | 6,750 | - | - | - | - | - | - | - | - | - | 2,032,053 | 70,560 |
| Other Received | - | 1,500 | 2,913,903 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 1,206,138 |
| Recovery of loan from Udhara KG School | 30,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 30,000 | 70,000 |
| Realized advance against Expenses | - | 112,200 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 112,200 | 93,247 |
| Recovery of advance from MIME | 200,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 200,000 | 200,000 |
| Loan from ESP | - | 222,937 | - | 701,700 | - | - | - | - | - | 103,470 | - | - | - | - | - | - | 222,937 | 332,233 |
| Feet realized - Admission/Tuition | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 845,230 | 713,930 |
| Loan Realized PHD | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 200,000 |
| Loan from Bank Asia | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 2,464,232 |
| Donation | - | 30,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 30,000 | 10,000 |
| Sale of school materials | - | - | - | 50,000 | - | - | - | - | - | - | - | - | - | - | - | - | 44,663 | 55,560 |
| Sale of health card | - | - | - | 40,000 | - | - | - | - | - | - | 361,558 | - | - | - | - | - | 361,558 | - |
| Sale of school form | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 1,200 | 5,200 |
| Sale of school uniform | - | - | - | 16,555 | - | - | - | - | - | - | - | - | - | - | - | - | 16,555 | 17,830 |
| Laptop Loan Realization | - | 16,230 | - | - | - | - | - | - | - | - | - | - | - | 7,500 | - | - | 16,230 | 10,250 |
| Motorcycle Loan Adjust | - | 6,600 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 6,600 | - |
| Mobile Loan Realization | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 2,300 | 60,000 |
| Income from backup support MINIL | 30,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 30,000 | - |
| Income from Training Center | 26,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 26,000 | - |
| Income from PHR project against cost sharing | 1,895 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 1,895 | - |
| Received from BEFTV | 9,400 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 9,400 | - |
| Security deposit of bank | 8,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 8,000 | 26,450 |
| Received from BSAT | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 40,701 |
| Received from SDP | 19,563 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 19,563 | 54,000 |
| Cost sharing income from ESP | - | 33,900 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 33,900 | - |
| Cost sharing income from NEST/CHWEVT | - | 131,127 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 131,127 | - |
| Received from PHR project | 320,164 | 92,499 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 382,665 | 506,685 |
| Loan Received from New Project | 40,000 | 9,572 | - | - | - | - | - | - | 3,353,330 | - | - | - | - | - | - | - | 40,000 | 88,000 |
| Salary Surrender | - | - | - | - | - | - | 1,419,600 | - | - | - | - | - | 137,660 | - | - | - | 4,772,220 | - |
| Received from H/O | 100,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 9,672 | - |
| Received from NEDIMP | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 25,018,612 | 445,000 |
| Received from Kahran Tababil | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 30,000 | 30,000 |
| Received from INAFI Banihadi | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 30,000 | 21,000 |
| Received from MIME Project-Health | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 19,000,000 | 126,600 |
| Premium collection | - | 117,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 75,120 | - |
| Clinical service charges | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Received from NEST over head | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Insurance | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 1,582,781 | - |
| Flies (petty) | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 117,475 | - |
| Received from Drawing training | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 1,268 | 8,920 |
| Received from IDCOL as Advance | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 12,163,12 | - |
| Received from Foreign Remittance | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 42,000 | 41,758 |
| Loan received from ICS Food Office | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 15,000 | - |
| Finance Ministry | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 1,223,123 | - |
| Interest received from beneficiaries | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 20,000 | - |
| Seed Salary | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Journalistic fees | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 56,900 | - |
| Received from Against Training | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | 1,121,730 | 5,553,506 | 1,781,478,401 | 920,948 | 2,829,114 | 187,717 | 6,456,279 | 7,410,220 | 6,792,047 | 47,388,374 | 854,028 | 1,879,174 | 821,307 | 10,195,113 | 245,907 | 1,147,400 | 1,874,802,853 | 1,556,100,579 |
| | 1,167,813 | 5,655,735 | 1,811,255,213 | 1,070,081 | 2,109,182 | 193,577 | 6,926,528 | 7,481,936 | 7,227,222 | 47,628,142 | 853,453 | 1,891,712 | 821,307 | 10,195,113 | 245,907 | 1,147,400 | 1,910,280,095 | 1,553,166,927 |

Total Receipts:



GHASHUL
COMBINED STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 30 JUNE 2014

| Particulars | General Account | SUP Project | Micro Finance Program | Educare (KG School) | ESP- BRAC Project | QTM- 912 Project | NDEMP | NEST for Children at Risk | BRRIE Project- Insurance | MIME Project- Health | PHR Project | ICS project | ENRICH Program | Agriculture and Livestock | DISP, PKSP Program | 2014 | 2013 |
|--|-----------------|-------------|-----------------------|---------------------|-------------------|------------------|-----------|---------------------------|--------------------------|----------------------|-------------|-------------|----------------|---------------------------|--------------------|---------------|---------------|
| PAYMENTS | | | | | | | | | | | | | | | | | |
| Salaries and allowances: | 1,240 | 2,603,722 | 61,867,404 | 550,592 | 872,423 | 41,760 | 404,710 | 3,888,704 | 1,880,166 | 234,000 | 402,386 | 500 | - | - | 133,064 | 72,880,040 | 68,883,943 |
| MBBS Doctors Honorarium | - | - | - | - | - | - | - | - | - | 70,000 | - | - | - | - | - | 70,000 | - |
| Gratuity | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 142,272 |
| School Program | - | - | - | - | - | - | - | - | - | - | - | - | 270,251 | - | - | 270,251 | - |
| Health Program | - | - | - | - | - | - | - | - | - | - | - | - | 728,592 | - | - | 728,592 | - |
| Community Development Program | - | - | - | - | - | - | - | 155,179 | - | - | - | - | 1,223,168 | - | - | 1,680,447 | - |
| Other programs activity Expenses | - | - | - | - | - | - | - | - | - | - | - | - | 531,341 | - | - | 531,341 | - |
| Other operating Expenses | - | - | - | - | - | - | - | - | - | - | - | - | 779,452 | - | - | 779,452 | - |
| Administrative Expenses | - | - | - | - | - | - | - | - | - | - | - | - | 929,792 | - | - | 1,120,201 | - |
| Selling and promotional Expenses | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 90,461 | 301,381 | - |
| Payment against lease land | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 85,000 | - |
| Mobile Bill | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 85,000 | - |
| Remittance Payments | - | - | - | - | - | - | - | - | 41,769 | 12,000 | 9,600 | - | - | - | - | 66,369 | 67,056 |
| Advance against expenses | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 3,802,54 | 2,163,204 |
| Advance against salary | - | 40,000 | - | - | - | - | - | - | 3,309,234 | - | - | - | - | - | - | 2,212,859 | 295,950 |
| Audit and professional fee | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 40,000 | - |
| Bank charges | 8,750 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 112,720 | 213,262 |
| Capital expenditure | 3,493 | 5,630 | - | 3,750 | - | 1,771 | - | - | - | 3,203 | 3,548 | 1,477 | - | - | - | 361,765 | 376,248 |
| Capital expenditure | 14,700 | 2,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | 503,309 | 8,944 |
| Communication expenses | 11,253 | 21,491 | - | 2,860 | - | - | - | - | - | - | - | - | - | - | - | 1,022,067 | 1,094,099 |
| Clinical support and contraceptive fee | - | 6,274 | - | - | - | - | - | - | - | - | - | - | - | - | - | 62,74 | 9,593 |
| AGN Expenses | 86,722 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 9,572 | - |
| Entertainment | 1,250 | 104,590 | - | 12,452 | 18,400 | 73,860 | - | - | 41,610 | - | - | 3* | - | - | - | 26,592 | 137,540 |
| Honorarium for school teacher & N.O | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 1,154,600 | 1,335,440 |
| Insurance Client visited | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 2,370,607 | - |
| Surrogate of payments | - | - | 2,370,607 | - | - | - | - | - | - | - | - | - | - | - | - | 7,569,604 | - |
| Maturity Payments | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 84,500 | - |
| Bank charges | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 117,595 | - |
| Postage and Courier | 120 | - | 90,431 | - | - | - | - | - | - | - | 1,649 | - | - | - | - | 124,237 | 76,173 |
| Back-up Support to Diplomats/SOP | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 1,061,994 | 2,220,906 |
| Income tax adjusted | - | 15,768 | - | - | - | - | - | - | - | - | - | - | - | - | - | 15,768 | 15,768 |
| Loan disbursed | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 1,120,076,300 | 954,225,550 |
| Disbursement of payment | - | - | 1,120,076,300 | - | - | - | - | - | - | - | - | - | - | - | - | 2,080,000 | - |
| Loan refund to PKSP | - | - | 106,666,666 | - | - | - | 2,080,000 | - | - | - | - | - | - | - | - | 108,666,666 | 70,800,600 |
| Interest paid to PKSP | - | - | 10,263,792 | - | - | - | - | - | - | - | - | - | - | - | - | 35,000 | 6,656,354 |
| Loan to ICS Project | 35,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 7,000 | - |
| Operational Expenses | 7,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 800,000 | 178,841,066 |
| Advance and Deposit | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 1,728,000 | - |
| Payment to Branches | - | - | - | - | - | - | - | 40,000 | - | 309,000 | - | - | - | - | - | 10,995,774 | 14,186,056 |
| Organization General Account | - | - | 10,983,256 | - | - | - | - | - | - | - | 12,538 | - | - | - | - | 1,011,325 | 942,817 |
| Maintenance - Capital and Non-capital | - | - | 1,011,325 | - | - | - | - | - | - | - | - | - | - | - | - | 599,750 | 500,714 |
| Maintenance - Office | 17,845 | 19,669 | 508,854 | 14,078 | - | - | - | 12,211 | - | - | - | - | - | - | - | 638,450 | 444,404 |
| Maintenance and fuel-vehicles | - | - | 586,787 | - | - | - | - | 51,665 | - | - | 65,051 | - | - | - | - | 475,389 | 59,862 |
| Material expenses | - | 3,000 | 136,008 | - | - | - | 270,250 | - | - | - | 112,740 | - | - | - | - | 111,760 | - |
| Advocacy Meeting- Union Level | - | - | - | - | - | - | - | - | - | - | 526,699 | - | - | - | - | 181,605 | - |
| Training session on Advocacy | - | - | - | - | - | - | - | - | - | - | 13,725 | - | - | - | - | 41,725 | - |
| Survivor Services | - | - | - | - | - | - | - | - | - | - | 287,856 | - | - | - | - | 287,856 | - |
| State Awareness and Educational campaign | - | - | - | - | - | - | - | - | - | - | 10,771 | - | - | - | - | 10,771 | - |
| Youth Group Interventions | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 4,700 | - |
| School Outreach program | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Recruitment cost | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Material & Equipment for NFE School | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Balance carried forward | 188,383 | 5,965,817 | 1,321,703,614 | 584,112 | 880,473 | 117,791 | 4,405,008 | 4,418,107 | 3,321,507 | 646,065 | 1,740,328 | 114,217 | 5,527,990 | - | 223,465 | 1,358,676,424 | 1,301,277,203 |

GHASHFUL
COMBINED STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 30 JUNE 2014

| Particulars | General Account | SUB Project | Micro Finance Program | Educare (KG School) | ESP-IBRAC Project | GFTM-9/1 Project | NORAMP | NEXT for Children at Risk | Remittance Project | MINE Project Insurance | MIME Project Health | PIIR Project | ICS project | ENRCH Program | Agriculture and Livestock | MESP, PKSE Program | 2014 | 2013 |
|---|-----------------|-------------|-----------------------|---------------------|-------------------|------------------|-----------|---------------------------|--------------------|------------------------|---------------------|--------------|-------------|---------------|---------------------------|--------------------|---------------|---------------|
| Balance brought forward | 188,383 | 3,985,827 | 1,322,705,614 | 584,112 | 890,823 | 117,321 | 4,405,608 | 4,418,107 | 3,351,597 | 9,296,048 | 8,630,3 | 1,700,328 | 114,217 | 5,527,929 | - | 22,465 | 1,358,676,424 | 1,701,277,203 |
| Moving expenses | 1,100 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 1,100 | 174,622 |
| Data Collection | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 50,413 |
| Membership fee | 31,000 | - | 260,709 | - | - | - | - | - | - | - | - | - | - | - | - | - | 291,729 | 40,000 |
| Annual General Meeting, Ghashful Annual Report, 2013 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 93,290 | 93,290 |
| Newspapers and Periodicals | - | - | - | 1,640 | - | - | - | - | - | - | - | - | - | - | - | - | 14,823 | 14,823 |
| Office Rent / Shop rent / Auditorium rent | 73,285 | 13,449 | 4,414,394 | - | - | - | - | 391,767 | - | - | - | 36,160 | - | - | - | - | 5,003,756 | 4,995,459 |
| Printing and Stationery | 29,508 | 56,186 | 2,273,262 | 71,678 | 120,082 | - | - | 42,296 | 240 | - | 900 | - | 8,790 | - | - | - | 2,482,720 | 2,181,379 |
| Program and operational costs | - | 75,162 | - | 19,883 | - | - | - | - | - | - | - | - | - | - | - | - | 215,129 | 1,942,510 |
| Publishers and advertisement | - | - | 11,310 | - | - | - | - | - | - | - | - | - | - | - | - | - | 11,310 | 11,310 |
| Dress for support staff | - | - | 131,724 | - | - | - | - | - | - | - | - | - | - | - | - | - | 131,724 | 144,069 |
| Payment to AD/DBAF | - | - | 17,369,751 | - | - | - | - | - | - | - | - | - | - | - | - | - | 17,369,751 | 15,096,409 |
| Interest on Members Savings | - | - | 180,081,031 | - | - | - | - | - | - | - | - | - | - | - | - | - | 180,081,031 | 136,694,556 |
| Members Savings Refund | - | - | - | 144,000 | - | - | 395,000 | - | - | - | - | - | - | - | - | - | 144,000 | 132,000 |
| School Rent | - | - | 313,900 | - | - | - | - | - | - | - | - | - | - | - | - | - | 313,900 | 240,242 |
| Security deposit refund | - | - | - | - | - | - | - | - | - | - | 8,920 | - | - | - | - | - | 395,900 | 188,100 |
| Salary paid to Chair | 10,640 | 34,598 | 97,684 | - | - | - | - | - | - | - | - | - | - | - | - | - | 101,852 | 76,851 |
| Special Day observation | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Salary Paid to SDP | - | - | - | 2,508 | - | - | - | - | - | 529 | - | - | - | - | - | - | 2,508 | 2,438,238 |
| Tax deducted in source staff | - | 3,202 | - | 359 | - | - | - | - | - | 11,750 | - | - | - | 75,316 | - | - | 79,556 | - |
| VAT | - | - | 503,358 | - | - | - | - | - | - | - | - | - | - | - | - | - | 503,358 | 6,525 |
| Tax deducted in source-Bank Interest | 9,192 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Holding Tax | 7,316 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 7,316 | - |
| Training expenses | - | 25,000 | 160,790 | - | - | 20,827 | - | - | - | - | - | - | 2,000 | - | - | - | 208,823 | 2,432,753 |
| Travelling and conveyance | 442 | 210,877 | 1,785,092 | 12,599 | 81,056 | - | - | 109,602 | - | 111,688 | 261,000 | 87,256 | 13,560 | - | - | - | 2,523,268 | 2,458,462 |
| Uniform and leverage | - | 1,968 | - | 3,509 | - | - | - | - | - | - | - | - | - | - | - | - | 5,468 | 135,201 |
| Snacks | - | - | 829,238 | - | - | - | - | - | - | - | - | - | - | - | - | - | 829,328 | 123,512 |
| Utilities | 17,678 | 30,643 | 974,495 | 13,472 | - | - | - | 48,626 | - | - | - | - | - | - | - | - | 1,084,224 | 1,044,678 |
| Investment in FDR | - | - | 46,500,000 | 50,000 | - | - | - | - | - | 303,000,000 | - | - | - | - | - | - | 77,050,000 | 39,790,000 |
| Expenditure incurred for Hall Turkey | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 13,305 |
| Weekly Meeting | - | - | 92,031 | - | - | - | - | - | - | - | - | - | - | - | - | - | 92,031 | - |
| Donation / Contribution | - | 11,000 | 10,150 | - | - | - | - | - | - | - | - | - | - | - | - | - | 21,150 | 21,330 |
| Beneficiary training, meeting, workshop and annual conference | - | - | 56,004 | - | - | - | - | 724,594 | - | - | - | - | - | - | - | - | 780,598 | 86,166 |
| Fried Assets Purchase | - | - | - | 16,710 | - | - | - | 67,213 | - | - | - | - | - | 77,357 | - | - | 181,282 | 1,119,331 |
| Quaid-e-Azam Remittance Account | - | - | - | - | 222,657 | - | - | - | - | - | - | - | - | - | - | - | 232,657 | 181,315 |
| Loan refund to SDP | - | - | - | - | - | - | - | 104,660 | - | - | - | - | 9,000 | - | - | - | 117,660 | 233,386 |
| Overhead/other cost | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 235,750 | 233,386 |
| Advance to program staff | - | - | - | - | - | - | - | - | - | - | - | - | 42,000 | - | - | - | 235,750 | 676,384 |
| Loan to Branches | 235,750 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 1,709,314 | - |
| Advance to staff against Salary | - | - | 990,300 | - | - | - | - | - | - | - | - | - | - | - | - | - | 915,306 | 425,718 |
| Advance office rent/school rent | - | - | 990,300 | - | - | - | - | - | - | - | - | - | - | - | - | - | 990,300 | 454,947 |
| Refund of loan from SDP | - | - | 990,300 | - | - | - | - | - | - | - | - | - | - | - | - | - | 990,300 | 640,701 |
| Loan Refund to Micro Finance | - | - | - | - | 775,014 | - | - | - | - | - | - | - | - | - | - | - | 775,014 | 133,780 |
| Loan refund to CIRC | - | - | - | - | 12,000 | - | - | - | - | - | - | - | - | - | - | - | 12,000 | 21,912 |
| Loan refund to CIRC | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Claim Settlement | - | 19,563 | - | 30,000 | - | - | 100,000 | 42,500 | - | 170,060 | - | - | - | - | - | - | 184,563 | 15,880 |
| Shareholder fee | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Advertisement | 14,240 | - | 104,022 | - | - | - | - | - | - | - | - | - | 1,600 | - | - | - | 118,262 | 15,880 |
| Membership | - | - | 41,421 | - | - | - | - | - | - | - | - | - | - | - | - | - | 41,421 | - |
| Service Charge against EICOL loan | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Payment for 1st half Remittance | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Balance carried forward | 628,375 | 4,582,575 | 1,560,554,971 | 950,056 | 2,009,982 | 128,218 | 4,904,508 | 5,918,867 | 3,233,837 | 40,602,075 | 680,725 | 1,863,844 | 191,077 | 5,880,672 | - | 456,465 | 1,623,721,697 | 1,515,929,818 |

GHASHFUL
COMBINED STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 30 JUNE 2014

| Particulars | General Account | SDP Project | Micro Finance Program | Educare (KU School) | ESP, BRAC Project | CPITAL 912 Project | NBHMIP | NEXT for Children at Risk | MIME Project- Insurance | MIME Project- Health | PIHR Project | ICS project | ENRICH Program | Agriculture and Livestock | DIISP, PRSEF Program | 2014 | 2013 |
|-------------------------------------|-----------------|-------------|-----------------------|---------------------|-------------------|--------------------|-----------|---------------------------|-------------------------|----------------------|--------------|-------------|----------------|---------------------------|----------------------|---------------|---------------|
| Balances brought forward | 618,375 | 4,682,275 | 1,360,354,971 | 921,436 | 2,099,962 | 134,218 | 4,901,498 | 5,944,847 | 3,331,837 | 680,725 | 1,863,811 | 191,077 | 3,690,672 | - | 4,56,465 | 1,632,721,697 | 1,515,609,816 |
| Contribution to MINE Health Project | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Contribution to PIHR Target Keedra | 75,875 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 75,875 | - |
| Contribution to ENRICH Project | - | - | 423,940 | - | - | - | - | - | - | - | - | - | - | - | - | 423,940 | - |
| Payment to ENRICH program | - | - | 2,901,029 | - | - | - | - | - | - | - | - | - | - | - | - | 2,901,029 | - |
| Livestock and Agriculture | - | - | 228,511,332 | - | - | - | - | - | - | - | - | - | - | - | - | 228,511,332 | - |
| Invest Transition with branch | - | - | 962,990 | - | - | - | - | - | - | - | - | - | - | - | - | 962,990 | - |
| Purchase of Sewing Machine | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Payment to War victim | 13,500 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 13,500 | - |
| Transfer to INAFI Bangladesh | - | - | - | - | - | - | - | - | 2,932,800 | - | - | - | - | - | - | 2,932,800 | - |
| Transfer to MINE health project | - | - | - | - | - | - | - | - | 213,120 | - | - | - | - | - | - | 213,120 | - |
| Loan to OGC | - | - | - | - | - | - | - | - | 200,000 | - | - | - | - | - | - | 200,000 | - |
| Loan to MFC | - | - | - | - | - | - | - | - | 2,000,000 | - | - | - | - | - | - | 2,000,000 | - |
| Loan to CHIMET | - | - | - | - | - | - | - | - | 100,000 | - | - | - | - | - | - | 100,000 | - |
| Bi-Cycle purchase | - | - | - | - | - | - | - | - | 5,500 | - | - | - | - | - | - | 5,500 | - |
| Interest on premium | - | - | - | - | - | - | - | - | 13,565 | - | - | - | - | - | - | 13,565 | - |
| Field Conveyance | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| License and renewal fee | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Orphanage Expenses | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Micro Credit Fee | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Comm-Busy Fee | 20,400 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 20,400 | - |
| Loan Payment To Branch | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Loan paid to SDP | 19,523 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 19,523 | - |
| Loan Payment to MINE | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Loan payment to ESP | - | 241,777 | - | - | - | - | - | - | - | - | - | - | - | - | - | 241,777 | - |
| Loan payment to PIHR | 75,414 | 376,699 | - | - | - | - | - | - | - | - | - | - | - | - | - | 452,113 | - |
| Advance School Rent | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Loan payment to New Project | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Loan payment to ICS Project | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Loan payment to Community Fund | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Loan payment to KGS | 80,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 80,000 | - |
| Loan payment to al-ayan Tashil | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Loan refund to NDHMP project | 90,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 90,000 | - |
| Payment To EACC, Principal Advance | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Loan | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Payment to IHO | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Training grant (OFS) fund | 22,885 | - | - | - | - | - | - | - | 33,351 | - | - | - | - | - | - | 56,236 | - |
| Liability for Job | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Adm) Allowance | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| School Outreach Prog | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Laptop Loan | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Advance to Staff against expenses | - | 112,700 | - | - | - | - | - | - | - | - | - | - | - | - | - | 112,700 | - |
| Recovery | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Reduce Given | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Interest on Security Deposit | - | - | 137,347 | - | - | - | - | - | - | - | - | - | - | - | - | 137,347 | - |
| Interest Expenses | - | - | 11,411 | - | - | - | - | - | - | - | - | - | - | - | - | 11,411 | - |
| Wellfare Fund/Disaster Fund | - | - | 255,620 | - | - | - | - | - | - | - | - | - | - | - | - | 255,620 | - |
| Tax/Income Tax Staff | - | - | 278,205 | - | - | - | - | - | - | - | - | - | - | - | - | 278,205 | - |
| Loan Refund MFC | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Remittance Payment by Branch | 100,000 | 458,740 | - | - | - | - | - | - | - | - | - | - | - | - | - | 558,740 | - |
| Security Expense to Bank Asia Ltd | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Voter document | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Computer | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Permit Page | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Balances carried forward | 1,084,672 | 5,535,381 | 1,808,610,748 | 952,536 | 2,099,962 | 134,218 | 6,374,722 | 5,990,422 | 6,718,918 | 680,725 | 1,863,844 | 191,077 | 9,726,369 | 9,630 | 4,56,465 | 1,858,845,197 | 1,541,855,919 |

GHASFUL
COMBINED STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 30 JUNE 2014

| Particulars | General Account | SDF Project | Micro Finance Program | Educate KG School | ESF- BRAC Project | GTIM- 912 Project | NDBMP | NEST for Children at Risk | Remittance Project | MIME Project- Intersense | MIME Project- Health | PIR Project | ICS project | ENRICH Program | Agriculture and Livestock | DRSP- PISP Program | 2013 | 2014 |
|----------------------------------|-----------------|-------------|-----------------------|-------------------|-------------------|-------------------|-----------|---------------------------|--------------------|--------------------------|----------------------|-------------|-------------|----------------|---------------------------|--------------------|---------------|---------------|
| Balance brought forward | 1,084,672 | 5,354,361 | 1,808,650,748 | 902,536 | 2,095,582 | 138,218 | 6,375,722 | 5,990,622 | 6,718,918 | 46,156,038 | 410,725 | 1,862,843 | 191,077 | 9,016,360 | 13,956 | 458,465 | 1,511,833,919 | 1,895,345,197 |
| USC Block Don | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 8,190 | - | - | 8,190 |
| Perovian Trap | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 19,743 | - | - | 19,743 |
| Vastical Denzo | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 4,700 | - | - | 4,700 |
| Deer fencing | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 27,865 | - | - | 27,865 |
| Fish Culture | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 39,925 | - | - | 39,925 |
| Coal Rearing (Poor Member) | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 16,300 | - | - | 16,300 |
| Coal Rearing (Urban Member) | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 40,000 | - | - | 40,000 |
| Cow Rearing | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 35,997 | - | - | 35,997 |
| Vermi Compost | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 39,919 | - | - | 39,919 |
| Unwara Mela | - | - | 587,787 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 587,787 |
| Refund of members undelivered | - | - | 827,463 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 827,463 |
| Motorcycle Loan | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 15,600 |
| Motorcycle Loan | - | 19,500 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 19,500 |
| Cross learning Visit | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 1,400 |
| Evaluation Survey and Assessment | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 1,400 |
| Contingency | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 14,303 |
| Emergency Treatment | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 14,303 |
| | 1,084,672 | 5,354,361 | 1,810,650,259 | 902,536 | 2,095,582 | 138,218 | 6,375,722 | 6,006,403 | 6,718,918 | 46,067,276 | 650,725 | 1,855,844 | 191,077 | 9,176,369 | 146,890 | 456,465 | 1,897,681,439 | 1,897,681,439 |
| | | | | | | | | | | | | | | | | | | |
| Cash in hand | 2,926 | 177 | 161,120 | 61 | 3,339 | - | 47,479 | 1,895 | 575 | 75,605 | 12,725 | - | 1,060 | 489 | - | 1,365 | 308,250 | 308,250 |
| Cash at bank | 90,701 | 102,431 | 11,052,834 | 88,304 | 5,861 | 55,239 | 470,351 | 1,873,638 | 507,236 | 1,505,160 | 200,503 | 27,868 | 8,292,519 | 1,018,255 | - | 689,562 | 18,290,335 | 18,290,335 |
| Balance at 30.06.2014 | 83,151 | 102,610 | 11,216,953 | 88,345 | 9,200 | 55,259 | 517,803 | 1,875,533 | 508,231 | 1,580,765 | 213,228 | 27,936 | 8,300,299 | 1,018,744 | - | 690,915 | 18,598,615 | 18,598,615 |
| | | | | | | | | | | | | | | | | | | |
| Total payments and balance | 1,167,823 | 5,655,735 | 1,831,286,733 | 1,070,881 | 2,109,162 | 139,577 | 6,952,528 | 7,881,936 | 7,227,219 | 47,648,142 | 893,453 | 1,891,712 | 821,367 | 10,195,113 | 246,897 | 1,471,400 | 1,916,289,095 | 1,916,289,095 |

GHASHFUL
COMBINED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2014

| | Capital Reserve | Surplus/ (Deficit) | Total |
|---------------------------------|----------------------------|-------------------------------|--------------------------|
| | Taka | Taka | Taka |
| Balance as at 01.07.2013 | 5,371,519 | 48,777,445 | 54,148,964 |
| Surplus for the year 2013 | - | 5,818,637 | 5,818,637 |
| Transferred to capital reserve | 628,436 | (628,436) | - |
| Prior year adjustment | - | (100,000) | (100,000) |
| Balance as at 30.06.2013 | <u>5,999,955</u> | <u>53,867,646</u> | <u>59,867,601</u> |
| Balance as at 01.07.2013 | 5,999,955 | 53,867,646 | 59,867,601 |
| Surplus for the year 2014 | | 12,282,944 | 12,282,944 |
| Transferred to Capital reserve | 1,606,544 | (1,606,544) | - |
| Expenditure adjusted with INAFI | - | (3,947,930) | (3,947,930) |
| Balance as at 30.06.2014 | <u>7,606,499</u> | <u>60,596,116</u> | <u>68,202,615</u> |

GHASHFUL
COMBINED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2014

| | <u>2014</u> <u>Taka</u> | <u>2013</u> <u>Taka</u> |
|--|----------------------------|----------------------------|
| A. Cash Flows from Operating Activities: | | |
| Net surplus as per combined statement of profit or loss and other comprehensive income | 12,282,944 | 5,818,637 |
| Depreciation for the year | 1,070,980 | 1,075,733 |
| | 13,353,924 | 6,894,370 |
| (Increase)/Decrease in Current Assets | | |
| Loan disbursed to Members | (105,315,428) | (99,923,845) |
| Advance and deposits | (904,966) | (733,749) |
| Stock and stores | (632,316) | (225,301) |
| Accrued interest on investment | (140,089) | (176,958) |
| Against Health service charges | (103,500) | 24,750 |
| Receivable from INAFI | 22,373,070 | (8,676,543) |
| Taxes paid at source on interest income | (505,860) | (189,116) |
| Receivable from YPSA against HASAB | 185,000 | 4,151 |
| Receivable from Plan Bangladesh | 244,212 | (177,000) |
| Loan to NDBMP | 50,000 | (41,500) |
| Loan to PHR | 256,750 | (56,750) |
| Laptop Loan | 36,230 | (16,550) |
| Loan to Organization/ Branch | 752,645 | 581,565 |
| Loan to ESP | (18,820) | (200,000) |
| Land Lease | (85,000) | - |
| Advance staff salary | (12,000) | - |
| Advance to ICS Project | (163,660) | - |
| Receivable from Projects | (949,617) | - |
| Receivable from BRAC | (21,337) | - |
| Receivable from PKSF | (3,295,556) | - |
| Receivable from Educare KG school | (50,000) | - |
| Mobile Loan | (12,900) | - |
| Motorcycle Loan | (145,000) | - |
| Bi- Cycle Loan | (4,100) | - |
| Loan to MF | (3,213,845) | - |
| Loan to CHWEVT | (100,000) | - |
| Advance to READ | - | 100,000 |
| Loan to Remittance Project | - | (131,345) |
| Security deposits to Bank Asia | - | (85,000) |
| | (91,776,087) | (109,923,191) |

GHASHFUL
COMBINED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2014

| | <u>2014</u> <u>Taka</u> | <u>2013</u> <u>Taka</u> |
|--|----------------------------|----------------------------|
| Increase/(Decrease) in Current Liabilities | | |
| Security deposits from field staff | 44,000 | 83,758 |
| Provision for Gratuity | 218,256 | 145,680 |
| Loan loss Reserve | 3,864,660 | 4,775,701 |
| Disaster Fund Reserve | 1,331,268 | 1,135,840 |
| Liability for Expenses | (1,004,858) | 2,610,323 |
| Liability for JOBS | (22,885) | (52,116) |
| Loan to IDCOL | 1,342,451 | 869,145 |
| Liability for BRAC | (161,131) | 55,184 |
| Liability for MJF | 1,095,201 | (1,506,184) |
| Fund from Bank Asia Ltd. | 67,647 | 412,528 |
| Liability for MIME | (295,883) | 22,145 |
| Loan from SDP | 18,820 | 200,000 |
| Loan from Organization | (6,463,905) | 6,305,750 |
| Loan from Micro Finance | 899,617 | 520,345 |
| Members' saving | 34,598,040 | 39,091,141 |
| Members' unclaimed saving balances | 396,415 | 281,944 |
| Insurance fund | 16,966,844 | 17,442,221 |
| Payable to organizations General Account | 166,000 | - |
| Members' Welfare fund | 1,110,920 | - |
| Cattle Insurance fund | 58,520 | - |
| Fund received from DISP | 857,600 | - |
| Interest payable to Members' | 2,313,535 | - |
| Liability for Plan Bangladesh | 27,868 | - |
| Loan from MIME | 200,000 | - |
| Loan from NDBMP | 137,660 | - |
| Loan from MIME Insurance | 2,100,000 | - |
| Grant Money from NDBMP | 606,312 | - |
| Short term Loan from Gratuity Fund | 1,700,000 | - |
| Advance received from PKSf | 4,205,543 | - |
| Earnest Money | 15,000 | - |
| Loan from Others | 23,500 | - |
| Reserve fund School Savings | - | (5,371,520) |
| | 66,417,015 | 67,021,885 |
| Net cash used in operating activities | (12,005,148) | (36,006,936) |
| Cash Flows from Investing Activities: | | |
| Acquisition of Property, Plant and Equipment | (664,591) | (1,530,475) |
| Short term investment- Fixed deposit | (35,542,192) | (17,491,785) |
| Net cash used in operating activities | (36,206,783) | (19,022,260) |
| Cash Flows from Financing Activities: | | |
| Loan Received PKSf-Net | 25,333,334 | 79,200,000 |
| Net cash used in operating activities | 25,333,334 | 79,200,000 |
| Net (decrease)/ increase in cash and cash equivalents | (22,878,597) | 24,170,804 |
| Check | | |
| Cash and bank balances at the beginning of the year | 41,477,212 | 17,306,408 |
| Cash and bank balances at the end of the year | 18,598,615 | 41,477,212 |
| | (22,878,597) | 24,170,804 |

GHASHFUL
NOTES TO THE COMBINED FINANCIAL STATEMENTS
AS AT AND FOR THE YEAR ENDED 30 JUNE 2014

1.00 Organization profile

Ghashful is a Non- Government Associations (NGO) registered with the Department of Social Services of the Government of the People's Republic of Bangladesh under Foreign Donation (Voluntary activities) Regulation Ordinance/ Rule 1978 as amended in 1982 under the Registration No. DSS/FDO/R-376 dated 8.4.1990. The organization is also registered with the Social Welfare Department (Registration No. 959/1983) and with District Population Control and Family Planning Department (Registration No. FP/Ctg./1/78).

Registered office of the organization is situated at South Ridge Apartment, Flat 3C, 16 Nasirabad Housing Society, Road No.2, Chittagong.

2.00 Nature and Objectives of the organization

(a) Nature of the organization

It is a wholly non-political and voluntary community development non-governmental organization. The organization is committed to motivate awareness, assist in education, economic and financial condition and upliftment of the poor, neglected, distressed and vulnerable people of the Society.

(b) Objectives

The main objectives of the organization is to undertake upliftment activities relating to education, human development, micro finance, agriculture, environmental development, health care, social justice, religion and infrastructure development in the slum areas.

3.00 Corporate Information of the NGO

| | | |
|---|--|---|
| 1 | Name of the NGO | GHASHFUL |
| 2 | Year of Establishment | 1972 |
| 3 | Legal Entity | Ghashful is a Non-Government Organisation (NGO) registered with the Department of Social Services of the Government of the People's Republic of Bangladesh under Foreign Donation (Voluntary activities) Regulation Ordinance/ Rule 1978 as amended in 1982. The registration number is DSS/FDO/R-376. The organization is also registered with Social Welfare Department (Registration No. 959/1983) and with District Population Control and Family Planning Department (Registration No. FP/Ctg./1/78). Ghashful has obtained Microcredit Regulatory Authority Certificate No. 00399-01209-00160, MRA: 0000161 dated 16 March 2008 for operating its Microcredit activities. |
| 4 | Name of the Operations (Programs) | Microcredit, Healthcare, Education, Governance, Adolescent & Child Development Program, Legal Support, Agriculture and village information centre. |
| 5 | Statutory Audit conducted upto | 30 June 2014 |
| 6 | Name of the Statutory Auditor for last year | M A Quader Kabir & Co., Chartered Accountants |
| 7 | Name of the Statutory Auditor for current year | Rahman Rahman Huq, Chartered Accountants |
| 8 | Number of Executive Committee Meeting | 10 |
| 9 | Date of Last AGM held | 21 June 2014 |

LIST OF EXECUTIVE COMMITTEE MEMBERS

| Sl | Name | Qualification | Designation |
|----|-----------------------------|---------------|-------------------------|
| 1 | Professor Golam Rahman | PhD | Chairman |
| 2 | Dr. Monjurul Amin Chowdhury | PhD | Vice-Chairman |
| 3 | Mr. Golam Mostafa | B. Com | Treasurer |
| 4 | Mrs. Samiha Salim | B.Sc | General Secretary |
| 5 | Mrs. Sahana Mozammel | H S C | Joint General Secretary |
| 6 | Dr. Moinul Islam Mahamud | MBBS, MCPS | Member |
| 7 | Mrs. Jahanara Begum | MA | Member |

4.00 Basis of preparation of financial statements

4.01 Statement of compliance and basis of accounting

The financial statements have been prepared on accrual basis under the historical cost convention applying the generally accepted accounting principles and Bangladesh Financial Reporting Standard as applicable for such Organizations in Bangladesh. Wherever appropriate, such principles are explained in the following notes.

4.02 Functional and presentation currency

These financial statements are presented in Bangladesh Taka (BDT) which is the organization's functional currency. All the organizations assets, liabilities, capital fund, income and expenditure are denominated in term of nearest BD Taka.

4.03 Use of estimates and judgements

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and assumptions are reviewed on an ongoing basis.

4.04 Comparative information

Comparative information have been disclosed in respect of the year 2013 for all numeric information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's presentation.

Figures for the year 2013 have been rearranged wherever considered necessary to ensure comparability with the current year. Figures appearing in this accounts are rounded off to the nearest BD Taka.

4.05 Reporting period

the financial period of the Organization covers one year from 01 July to 30 June which is consistently followed.



5.00 Significant accounting and organizational policies

5.01 Revenue recognition

5.01.01 Interest income

Service charges on loan

The Organization is collecting Service Charges from beneficiaries/endusers at diminishing balance rate of 25% (except UP program and Agriculture Credit Program on which Service Charge is charged @ 20% per annum calculated on diminishing balance rate, LRP/EFRRAP @ 8% weekly & Agriculture @ 2% declining method monthly) on the loan provided to them. The principal and proportionate service charges are collected in 46 equal weekly installments (except Agriculture which are collected in Monthly, Quarterly installments).

Service charges are accounted for on cash basis. The amount of service charges actually collected from the beneficiaries are recognized as income. The service charges due but not collected are not recognized as income.

5.01.02 Interest on fixed deposit

Interest on fixed deposit has been accounted for on accrual basis. The Organisation made investment in fixed deposits against the various funds Savings, LLP and DMF Fund etc.

5.02 Fixed assets

5.02.01 Fixed assets and depreciation

Fixed assets are stated at cost less accumulated depreciation. Depreciation on fixed assets is calculated on Diminishing Balance Method. Full year's depreciation is charged on fixed assets acquired during the year, while no depreciation is charged on assets retired during the year. The annual rates of depreciation are as follows:

| <u>Name of assets</u> | <u>Rates (%)</u> |
|-------------------------------|------------------|
| Computer and Equipments | 25 |
| Furniture and Fixture | 20 |
| Motor vehicles | 25 |
| Digital Camera | 25 |
| Generator | 25 |
| Photocopy machine | 25 |
| Mobile/Telephone set | 25 |
| Office decoration/ Equipments | 20 |

5.02.02 Capitalization policy

An individual item of assets valued over Tk. 5,000 is capitalized. All other items whose expected lives are more than one year, but cost of an individual item is less than Tk. 5,000 are treated as non-capital assets and charged to revenue.

5.03 Recognition of expenses

5.03.01 Interest expenses

Interest expenses have been accounted for on accrual basis.

5.03.02 Other expenses

Other expenses have been accounted for on accrual basis.

5.03.03 Interest paid on savings

Interest paid on savings is recognized on accrual basis.



5.04 Loan classification and loan loss provision

5.04.01 Loan classification and loan loss provision

The organization is following MRA guidelines for loan classification and loan loss provisioning.

5.04.02 Write off policy

Loan loss is written off in the financial statements with due approval from competent authority if it becomes established that the loan will never be recovered. Organization is following the instruction of MRA while writing off loans.

5.05 Loan to beneficiaries

Microfinance program is conducted as per manual and Guidelines provided by the PKSF/MRA

5.06 Savings collection

Ghashful has adopted its own savings collection policy embodied in its Credit Operation Manual.

5.07 Grant/donation accounting

Grant/donation, if any, is recognized in financial statements on cash basis.



6.00 Staff Gratuity Fund-Janata Bank Ltd.

The organization operates an unfunded Gratuity scheme since 01 January 2001 for its permanent employees. An employee who is in continuous service for five years is entitled to gratuity equivalent to one month salary for every completed year of service. The breaks up :

| Particulars | General Taka | SDP Taka | Microfinance Taka | Total Taka |
|-------------------------------------|-----------------|-------------|----------------------|---------------|
| Balance 01 July | 33,048 | 1,589,541 | 10,336,811 | 11,959,400 |
| Add: Received during the year | - | - | 6,350,172 | 6,350,172 |
| Add: Interest during the year (Net) | 2,419 | 99,441 | 1,119,376 | 1,221,236 |
| | 35,467 | 1,688,982 | 17,806,359 | 19,530,808 |
| Less: Loan given during the year | - | - | 300,000 | 300,000 |
| | 35,467 | 1,688,982 | 17,506,359 | 19,230,808 |
| Less: Refunded during the year | - | 230,975 | 1,094,115 | 1,325,090 |
| Balance as at 30 June | 35,467 | 1,458,007 | 16,412,244 | 17,905,718 |

| Name of Bank and Account Number | Balance 30.06.2014 Taka |
|--|-------------------------------|
| Savings account with Janata Bank Ltd., Sk. Mujib Road Corporate Branch ,Agrabad, Chittagong. A/c No.003334071644 | 5,205,718 |
| FDR account with Janata Bank Ltd., Sk Mujib Road Branch, Agrabad, Chittagong. A/c No.388534/8947 | 2,500,000 |
| FDR account with Southeast Bank Ltd., Jubilee Road Corporate Branch, Agrabad, Chittagong. A/c No.24300026247 | 3,000,000 |
| FDR account with Standard Bank Ltd., Pahartali Branch, Chittagong. A/c No. 55000340/13 | 2,000,000 |
| FDR Account with Social Islami Bank Ltd., GEC Circle,Chittagong,A/C no" 5318972 | 1,500,000 |
| FDR account with Bank Asia Ltd., CDA Avenue Branch,Ctg A/C:01855006689 | 2,000,000 |
| Loan to IDCOL | 200,000 |
| Loan to Micro Finance | 1,500,000 |
| | 17,905,718 |

7.00 Insurance Reserve Fund

| | 2014 Taka | 2013 Taka |
|--|-------------------|-------------------|
| Balance as on 01 July | 43,866,769 | 26,424,548 |
| Add: Premium Received during the year | 26,991,557 | 32,847,433 |
| | 70,858,326 | 59,271,981 |
| Less: Refunded/Transferred during the year | 10,024,711 | 15,405,212 |
| Balance as on 30 June | 60,833,615 | 43,866,769 |



8.00 Loan from PKSF

| RMC | UMC | ME | UP | Agriculture | Seasonal | 2014 | 2013 |
|-------------|-------------|------------|-----------|-------------|------------|-------------|-------------|
| Taka | Taka | Taka | Taka | Taka | Taka | Taka | Taka |
| 61,200,000 | 72,000,000 | 68,000,000 | 4,000,000 | - | 5,000,000 | 210,200,000 | 131,000,000 |
| 40,000,000 | 40,000,000 | 25,000,000 | 4,000,000 | 7,500,000 | 17,500,000 | 134,000,000 | 150,000,000 |
| 101,200,000 | 112,000,000 | 93,000,000 | 8,000,000 | 7,500,000 | 22,500,000 | 344,200,000 | 281,000,000 |
| 24,000,000 | 31,500,000 | 31,000,000 | 2,166,666 | 7,500,000 | 12,500,000 | 108,666,666 | 70,800,000 |
| 77,200,000 | 80,500,000 | 62,000,000 | 5,833,334 | - | 10,000,000 | 235,533,334 | 210,200,000 |
| 37,400,000 | 40,500,000 | 32,500,000 | 3,833,337 | - | - | 114,233,337 | 93,216,664 |
| 39,800,000 | 40,000,000 | 29,500,000 | 1,999,997 | - | 10,000,000 | 121,299,997 | 116,983,336 |
| 77,200,000 | 80,500,000 | 62,000,000 | 5,833,334 | - | 10,000,000 | 235,533,334 | 210,200,000 |

Balance as on 01 July

Add: Received during the year

Less: Refunded during the year

Payable within next 12 months

Payable after more than 12 months

Balance as on 30.06.2014



| 9.00 | Fixed Assets: | 2014 Taka | 2013 Taka |
|--------------|--|--------------------|--------------------|
| | General Account : | | |
| | Opening Balance | 164,887 | 138,792 |
| | Add: Purchased during the year | 14,700 | 26,095 |
| | | <u>179,587</u> | <u>164,887</u> |
| | Less: Accumulated depreciation | 136,619 | 124,899 |
| | Written down value (Annexure – A) | <u>42,968</u> | <u>39,988</u> |
| | SDP : | | |
| | Balance as on 01 July | 1,290,126 | 1,290,126 |
| | Add: Purchase during the year | 2,000 | - |
| | | <u>1,292,126</u> | <u>1,290,126</u> |
| | Less: Accumulated depreciation | 1,187,753 | 1,156,584 |
| | Written down value (Annexure – B) | <u>104,373</u> | <u>133,542</u> |
| | MICRO FINANCE PROGRAM | | |
| | Balance as on 01 July | 10,046,307 | 8,955,159 |
| | Add: Purchased during the year | 486,609 | 1,091,148 |
| | | <u>10,532,916</u> | <u>10,046,307</u> |
| | Less: Accumulated depreciation | 7,505,134 | 6,625,138 |
| | Written down value (Annexure – C) | <u>3,027,782</u> | <u>3,421,169</u> |
| | EDUCARE KG SCHOOL : | | |
| | Balance as on 01 July | 178,644 | 176,356 |
| | Add: Purchased during the year | 16,710 | 2,288 |
| | | <u>195,354</u> | <u>178,644</u> |
| | Less: Accumulated depreciation | 139,705 | 124,726 |
| | Written down value (Annexure – D) | <u>55,649</u> | <u>53,918</u> |
| | NEST PROJECT : | | |
| | Balance as on 01 July | 747,867 | 345,867 |
| | Add: Purchased during the year | 67,215 | 402,000 |
| | | <u>815,082</u> | <u>747,867</u> |
| | Less: Accumulated depreciation | 444,952 | 326,198 |
| | Written down value (Annexure – E) | <u>370,130</u> | <u>421,669</u> |
| | MIME PROJECT : Insurance | | |
| | Balance as on 01 July | 47,098 | 38,154 |
| | Add: Addition during the year | - | 8,944 |
| | | <u>47,098</u> | <u>47,098</u> |
| | Less: Accumulated depreciation | 25,746 | 20,408 |
| | Written down value (Annexure – F) | <u>21,352</u> | <u>26,690</u> |
| | ENRICH | | |
| | Balance as on 01 July | - | - |
| | Add: Purchased during the year | 77,357 | - |
| | | <u>77,357</u> | - |
| | Less: Accumulated depreciation | 9,022 | - |
| | Written down value (Annexure – G) | <u>68,335</u> | - |
| | Total | <u>3,690,589</u> | <u>4,096,976</u> |
| 10.00 | Loan to Members (Microcredit) | | |
| | Rural Microcredit (RMC) | 186,017,263 | 161,259,289 |
| | Urban Microcredit (UMC) | 251,628,481 | 235,595,244 |
| | Microcredit Enterprise (ME) | 104,860,381 | 88,370,158 |
| | Ultra Poor Programme (UPP) | 7,061,989 | 4,593,995 |
| | Agriculture Microcredit | 59,476,634 | 34,000,545 |
| | Seasonal Microcredit | 21,117,391 | 2,837,000 |
| | Total Microcredit | <u>630,162,139</u> | <u>526,656,231</u> |
| | NDBMP loan outstanding | 2,339,585 | 530,065 |
| | Total | <u>632,501,724</u> | <u>527,186,296</u> |

10.01 Loan to Members-Microcredit

| Particulars | RMC | UMC | ME | UPP | Agriculture | Seasonal | Total 30.06.2014 | Total 30.06.2013 |
|--------------------------------|-------------|-------------|-------------|------------|-------------|------------|---------------------|---------------------|
| | Taka | Taka | Taka | Taka | Taka | Taka | Taka | Taka |
| Balance as on 01 July | 161,259,289 | 235,595,244 | 88,370,158 | 4,593,995 | 34,000,545 | 2,837,000 | 526,656,231 | 427,262,451 |
| Add: Disbursed during the year | 330,205,300 | 455,447,000 | 186,835,000 | 11,258,000 | 105,434,000 | 30,897,000 | 1,120,076,300 | 949,883,000 |
| | 491,464,589 | 691,042,244 | 275,205,158 | 15,851,995 | 139,434,545 | 33,734,000 | 1,646,732,531 | 1,377,145,451 |
| Less: Realised during the year | 305,447,326 | 439,413,763 | 170,344,777 | 8,790,006 | 79,957,911 | 12,616,609 | 1,016,570,392 | 850,489,220 |
| Balance as on 30 June | 186,017,263 | 251,628,481 | 104,860,381 | 7,061,989 | 59,476,634 | 21,117,391 | 630,162,139 | 526,656,231 |



11.00 Cash and Bank Balances

Cash in hand

Cash at bank:

2014

Taka

308,290

2013

Taka

113,778

| Name of projects | Bank Name | Branches of Bank | Account No. | | |
|------------------|---------------------------------|-------------------------|-----------------------------|-----------|-----------|
| Ghashful General | Janata Bank Ltd. | Mchedibag, | SB A/C 002040891 | 5,519 | 37,906 |
| | Pubali Bank Ltd. | Mimi Super market | A/C no: 0971901029534 | 74,681 | 7,497 |
| SDP | Standard Chartered Bank, | Nasirabad, Chittagong | Current A/C No-01-154755001 | - | 100,146 |
| | Pubali Bank Ltd. | Mehedibag, | A/C-129526 | 102,433 | - |
| Microfinance | Janata Bank Ltd. | Sk. Mujib Road | S/A-268 | 279,188 | 1,288,645 |
| | One Bank Ltd. | Agrabad Branch | S/A-771 | 7,340 | 634,826 |
| | Pubali Bank Ltd. | Mehedibag | S/A-2954-9 | 34,000 | 1,391,144 |
| | Bank Asia Ltd. | Sk. Mujib Road | STD/A-881 | 3,462,293 | 1,801,444 |
| | The City Bank Ltd. | Kadamtali | STD/A-2001 | 78,982 | 41,065 |
| | Bank Asia Ltd. | CDA Avenue | STD-198 | 83,508 | 798,953 |
| | The City Bank Ltd. | Kadamtali | C/A-52001 | 64,594 | 840,690 |
| | The City Bank Ltd. | Kadamtali | C/A-4001 | 79,006 | 1,757,116 |
| | The City Bank Ltd. | Kadamtali | C/A-55001 | 724,835 | 1,878,500 |
| | The City Bank Ltd. | Kadamtali | C/A-56001 | 16,180 | 1,998,351 |
| | Rupali bank Ltd. | Eshan Mistri Hat | C/A-1080 | 94,203 | 701,727 |
| | Sonali Bank Ltd. | Kalarpool Branch | C/A-157 | 470,284 | 3,733,367 |
| | Janata Bank Ltd. | Sharkarhat | C/A-247 | 58,500 | 3,220,758 |
| | Bank Asia Ltd. | Potenga Road | C/A-0050 | 365,900 | 834,232 |
| | Janata Bank Ltd. | Konelhat | C/A-6882 | 393,988 | 1,226,294 |
| | Janata Bank Ltd. | Patiya Sadar | C/A-2170-3 | 150,127 | 2,720,722 |
| | Standard Bank Ltd. | Chowdhury Hat | C/A-5839 | 29,139 | 2,702,645 |
| | Janata Bank Ltd. | Burishar Hat | C/A-5224 | 197,313 | 1,381,210 |
| | Sonali Bank Ltd. | Anowara Branch | C/A-1138 | 178,346 | 1,772,091 |
| | AB Bank Ltd. | Hathazari | C/A-17-000 | 106,067 | 2,314,052 |
| | The City Bank Ltd. | Kadamtali | C/A-3001 | 74,492 | 430,275 |
| | Standard Bank Ltd. | Dakhin Khan | C/A-2912 | 31,108 | 8,149 |
| | Janata Bank Ltd. | Neamatpur Branch | C/A-771 | 227,670 | 4,030 |
| | First Security Islami Bank Ltd. | Halishahar | C/A-0082 | 16,213 | 506,692 |
| | Sonali Bank Ltd. | Comilla South Sadar | C/A-1455 | 6,148 | 127,985 |
| | Bank Asia Ltd. | Anderkilla | C/A-1041 | 405,371 | 633,524 |
| | AB Bank Ltd. | Baharddarhat | C/A-99-001 | 241,501 | 184,357 |
| | AB Bank Ltd. | Baharddarhat | C/A-99-000 | 129,550 | 753,408 |
| | Janata Bank Ltd. | Baizid Bostami Road | C/A-912 | 109,178 | 476,425 |
| | Janata Bank Ltd. | Mohipal Branch, Feni | C/A-586 | 296,108 | 165,436 |
| | Janata Bank Ltd. | Nowgaon Sadar | C/A-4064 | 141,636 | 20,284 |
| | The City Bank Ltd. | Kadamtali | C/A-0006 | 189,264 | 875,365 |
| | Janata Bank Ltd. | Manda Branch | C/A-1668 | 85,297 | 1,546 |
| | Janata Bank Ltd. | Chowmashia Branch | C/A-388 | 596,200 | 61,738 |
| | NCC Bank Ltd. | Baraiyer Hat | C/A-8403 | 321,760 | 999,433 |
| | Janata Bank Ltd. | Dewpur Branch | C/A-3676 | 367,982 | 78,931 |
| | Janata Bank Ltd. | Najipur Branch, Nowgaon | C/A-16741 | 165,465 | 39,302 |
| | Islami Bank Bangladesh Ltd. | Sapahar Branch, Nowgaon | C/A-461 | 153,863 | 766 |
| | Sonali Bank Ltd. | Nizampur Branch | C/A-3632 | 129,679 | 1,003,542 |
| | Sonali Bank Ltd. | Lemua Branch, Feni | C/A-422 | 150,932 | 25,506 |
| | Janata Bank Ltd. | Mohorigonj, Feni | C/A-603 | 208,881 | 89,591 |
| | Pubali Bank Ltd. | Mia Bazar Branch | C/A-90-1466-4 | 85,288 | 222,478 |
| | Janata Bank Ltd. | Foizia Bazar | C/A-171 | 48,456 | - |



| | | | | | |
|-------------------------|------------------------------------|-------------------------------------|---------------------------|-----------|---------|
| KG School | Janata Bank Ltd. | | SB Account- 3334077641 | 50,346 | 79,714 |
| | AB Bank Ltd. | | CA -4101-765149-000 | 17,958 | 19,228 |
| ESP | Standard Bank Ltd. | CDA Avenue | A/C- 02333002269 | 5,861 | 55,304 |
| GFTM | Standard Bank Ltd. | | A/C 023336000293 | 55,359 | 5,860 |
| NDBMP | Pubali Bank Ltd. | Mehedibag Br. | Proseod A/C no: 2878-3 | 68,092 | 59,563 |
| | Pubali Bank Ltd. | Mehedibag Br. | A/C | 99,870 | 17,575 |
| | Rupali Bank Ltd. | Solt Gola Br. | A/c no-1159 | 14,950 | 27,205 |
| | Sonali Bank Ltd. | Kalarpool Br. | A/c no- 191 | 87,975 | 10,621 |
| | Janata Bank Ltd. | Sharkarhat Br. | A/c no- 266 | 10,705 | 24,920 |
| | Janata Bank Ltd. | Niamotpoor Br. | A/c no-1080 | 27,576 | - |
| | Dahak Bank Ltd. | Potiya Br. | A/c no- 2030 | 57,006 | 5,850 |
| | Rupali Bank Ltd. | Anowara Br. | A/c no- 2050 | - | - |
| | Janata Bank Ltd. | | A/c no- 946-7 | 5,750 | 8,225 |
| | Janata Bank Ltd. | Noagoan Cor. Br. | A/c no-4521 | 10,350 | - |
| | Janata Bank Ltd. | Manda Br. | A/c no- 1897 | 10,830 | - |
| | Janata Bank Ltd. | Chowmasiya Br. | A/c no- 477 | 43,380 | - |
| | Janata Bank Ltd. | Neamotpoor Br. | A/c no- 1855/06 | 8,615 | - |
| | Janata Bank Ltd. | Neamotpoor Br. | A/c no- 705 | 5,375 | - |
| | Sonali Bank Ltd. | Niaampoor Br. | A/c no-488 | - | - |
| CHWEVT/N EST Project | Janata Bank Ltd. | Muhurigonj Br. | A/c no- 623 | 19,850 | - |
| | Standard Bank Ltd. | Chittagong | 2336000212 | 1,869,894 | 453,415 |
| | Standard Bank Ltd. | Chittagong | 2336000213 | 1,664 | 16,302 |
| Remittance project | Bank Asia Ltd. | Chittagong | 1836000222 | 2,080 | 100 |
| | Bank Asia Ltd. | CDA Avenue | 01833001065 | 224,793 | 272,967 |
| | Bank Asia Ltd. | CDA Avenue Branch, Chittagong | CA 01836000197 | 73,040 | 37,899 |
| | Bank Asia Ltd. | Polton Branch, Dhaka | CA 04936000025 | - | 1,000 |
| | Trust Bank Ltd. | Kodomtoli Branch | 00500210001933 | 37,750 | 37,750 |
| | Trust Bank Ltd. | Kodomtoli Branch | 00500210001942 | 9,872 | 9,872 |
| | Rupali Bank Ltd. | Saltgola Corp: Branch | 1158 | 3,377 | - |
| | Sonali Bank Ltd. | Kalarpul Branch | 33000677 | 29,432 | - |
| | Standard Bank Ltd. | Dokkhin Khan Branch | 02833002926 | - | - |
| | Janata Bank Ltd. | Sarkar hat Branch | 271 | 14,155 | - |
| | Mutual Trust Bank Ltd. | KEPZ Branch | 0060-0210002645 | 25,800 | 800 |
| | Dhaka Bank Ltd. | Potiya Branch | 221002042 | - | - |
| | Standard Bank Ltd. | Chowdhuyr hat Branch | 00633006062 | - | - |
| | First Security Islami Bank Ltd. | Halishahar hat Branch | 18511100000036 | 23,402 | - |
| | Pubali Bank Ltd. | Paduar Bazar Branch, Comilla | 3356901014557 | 1,425 | - |
| | Sonali Bank Ltd. | Comilla Sadar Branch, Chittagong | 33004482 | - | - |
| | Rupali Bank Ltd. | Anowara Branch, Chittagong | 200000293 | 3,177 | - |
| | Standard Bank Ltd. | Oxygen Branch | 06933000062 | 8,698 | - |
| | Dutch-Bangla Bank Ltd. | Naogaon Sadar Branch | 207.110.3477 | 1,449 | - |
| | NCC Bank Ltd. | Barayarhat Branch | 00380210019546 | 17,115 | 24,500 |
| | Sonali Bank Ltd. | Nizampur Branch | 33003731 | 12,434 | 24,720 |
| | Prime Bank Ltd. | Feni Branch | 15611050013545 | 1,608 | 528 |
| | Janata Bank Ltd. | Muhurigonj Branch | 615 | 19,869 | 1,134 |
| | Pubali Bank Ltd. | Mia Bazar Branch | 1579 | 390 | - |

| | | | | | |
|------------------------|------------------------|-----------------------|-----------------|------------|------------|
| MIME Insurance project | Standard Bank Ltd. | CDA Branch | 0002336000196 | 398,852 | 258,146 |
| | The City Bank Ltd. | Kodomtoli Branch Ltd. | 1101259770001 | 19,885 | - |
| | The City Bank Ltd. | Kodomtoli Branch Ltd. | 1101259770002 | 124,046 | - |
| | The City Bank Ltd. | Kodomtoli Branch Ltd. | 1101259770003 | 119,237 | - |
| | The City Bank Ltd. | Kodomtoli Branch Ltd. | 1101259770004 | 55,729 | - |
| | Rupali Bank Ltd | Isanmistrihat Branch | 0000200011377 | 111,004 | - |
| | City Bank Ltd. | Kodomtoli Branch Ltd. | 1101259770005 | 48,030 | - |
| | Sonali Bank Ltd. | Kalarpol Branch | 33000537 | 39,792 | - |
| | Janata Bank Ltd. | Sarkarhat Branch | 265 | 47,520 | - |
| | Janata Bank Ltd. | Potenga Branch | 0000001011153 | 83,117 | - |
| | Agrani Bank Ltd. | Colonat hat Branch | 0000033002238 | 48,030 | - |
| | Janata Bank Ltd. | Niamotpur Branch | 1025 | 51,997 | - |
| | Janata Bank Ltd. | Potiya Sadar Branch | 00/02199/7 | 9,920 | - |
| | Standard Bank Ltd. | Chowdhuryhat Branch | 006-33006039 | 13,116 | - |
| | Southeast Bank Ltd. | Halishohor Branch | 0011100012029 | 19,436 | - |
| | Janata Bank Ltd. | Bhoyichor Branch | 569/1 | 28,815 | - |
| | Bank Asia Ltd. | Anderkilla Branch | 3033001040 | 29,547 | - |
| | AB Bank Ltd. | Bahaddarhat Branch | 4130-779170/000 | 25,524 | - |
| | AB Bank Ltd. | Bahaddarhat Branch | 4130-779176/000 | 74,809 | - |
| | Janata Bank Ltd. | Bajit Branch | 947 | 33,548 | - |
| | AB Bank Ltd. | Hathazari Branch | 411-5756717001 | 32,105 | - |
| | Janata Bank Ltd. | Naogaon Corp. Branch | 4520 | 88,489 | - |
| | Dutch Bangla Bank Ltd. | Kadomtali Branch | 143.110.13357 | 2,612 | - |
| MIME Health Project | Standard Bank Ltd. | CDA Branch | 0002333002268 | 163,515 | 8,872 |
| | Dutch Bangla Bank Ltd. | Kodomtoli Branch | 143-10-15033 | 21,973 | - |
| | Janata Bank Ltd. | Niamotpur Branch | 1024 | 15,015 | - |
| PHR | Standard Bank Limited | CDA Avnue | 233600027 | 27,868 | 9,220 |
| ICS Project | Janata Bank Ltd. | Agrabad Corp Branch | 36000997 | 628,380 | - |
| | Janata Bank Ltd. | Manda Branch | 1857 | 425 | - |
| | Janata Bank Ltd. | Chomaciya Branch | 487 | 425 | - |
| ENRICH Project | Janata Bank Ltd. | | SB A/C 33016344 | 983,801 | - |
| | Janata Bank Ltd. | | SB A/C 172 | 34,454 | - |
| DIISP | Janata Bank Ltd. | Agrabad Corp Branch | C/A-33016575 | 615,481 | - |
| | Janata Bank Ltd. | Sarkarhat Branch | 277 | 31,989 | - |
| | Janata Bank Ltd. | Hathazari Branch | 1017241 | 42,099 | - |
| | | | | 18,290,325 | 41,363,434 |
| | | | | 18,598,615 | 41,477,212 |

12.00 Advances and Deposits

(a) Advances:

| | <u>2014</u> | <u>2013</u> |
|------------------------------------|------------------|------------------|
| | <u>Taka</u> | <u>Taka</u> |
| Office rent | 2,045,590 | 1,542,390 |
| Advance for travel | 10,000 | 6,500 |
| Against purchase of Motor cycle | 1,232,198 | 1,130,182 |
| Against purchase of Bicycle | 156,500 | 53,400 |
| Telephone security | 2,000 | 2,000 |
| Against purchase of Laptop | 491,521 | 576,864 |
| Mobile loan | 310,903 | 21,250 |
| Advance to NEST Project | 40,000 | 40,000 |
| Staff loan | 442,340 | 271,350 |
| Suspense account | 442,104 | 447,404 |
| Advance House Rent for ESP Project | 201,150 | - |
| Advance for MIME Insurance | 12,750 | - |
| School rent | - | 390,750 |
| | <u>5,387,056</u> | <u>4,482,090</u> |

(b) Deposits:

| | | |
|--|------------------|------------------|
| With Chittagong Zilla Parishad against shop rent | 34,000 | 34,000 |
| With Pacific Telecom Ltd. Against mobile phone | 2,500 | 2,500 |
| | <u>36,500</u> | <u>36,500</u> |
| | <u>5,423,556</u> | <u>4,518,590</u> |

The management believes that these are realizable.



13.00 Short term investment-Micro Finance

| Name of Bank | FDR Numbe. | Date of Issue | Date of Maturity | Interest Rate | Amount | Accrued Interest |
|---|----------------|---------------|------------------|---------------|-------------------|------------------|
| A. Investment against Savings Reserve: | | | | | Taka | Taka |
| Bank Asia Ltd. CDA Avenue Branch | 155005737 | 27.06.14 | 27.09.14 | 9.00% | 1,000,000 | 666 |
| Bank Asia Ltd. CDA Avenue Branch | 1855006571 | 29.12.13 | 29.12.14 | 10.75% | 2,000,000 | 95,955 |
| Bank Asia Ltd. CDA Avenue Branch | 1855006572 | 30.06.14 | 30.09.14 | 9.00% | 2,000,000 | - |
| One Bank Ltd. Chandgaon Branch | 58412000245 | 15.04.14 | 15.07.14 | 10.25% | 2,000,000 | 37,911 |
| Janata Bank Ltd., Sk Mujib Road Corp Branch | 388303/7635 | 30.06.14 | 30.09.14 | 12.25% | 2,000,000 | - |
| Janata Bank Ltd., Sk Mujib Road Corp Branch | 3993798393 | 29.01.14 | 29.07.14 | 10.50% | 3,000,000 | 117,284 |
| First Security Islami Bank Ltd., Ctg | 224300000 | 29.06.14 | 29.09.14 | 12.50% | 2,000,000 | - |
| Pubali Bank Ltd., Mehedibag, Ctg | 340417/5386 | 02.04.14 | 02.09.14 | 10.00% | 3,000,000 | 65,096 |
| City Bank Ltd., Kadamtali Branch | 48-21449362001 | 29.06.14 | 29.06.15 | 12.00% | 4,000,000 | - |
| Dhaka Bank Ltd., Jubilee Road Branch | 230442 | 30.06.14 | 30.09.14 | 11.00% | 10,000,000 | - |
| | | | | | 31,000,000 | 316,912 |

B. Investment against Disaster Fund Reserve:

| Name of Bank | FDR Number | Date of Issue | Date of Maturity | Interest Rate | Amount | Accrued Interest |
|---|----------------|---------------|------------------|---------------|------------------|------------------|
| | | | | | Taka | Taka |
| Janata Bank Ltd., Sk Mujib Road Corp Branch | 388304/7643 | 30.06.14 | 30.09.14 | 12.50% | 500,000 | - |
| Standard Bank Ltd., Pahartali Branch | 55000372 | 30.07.14 | 30.10.14 | 10.25% | 1,000,000 | 15,164 |
| One Bank Ltd., Chandgaon Branch | 5841--20002449 | 15.04.14 | 15.07.14 | 10.25% | 1,000,000 | 18,955 |
| One Bank Ltd., Chandgaon Branch | 5841--20002879 | 30.06.14 | 30.09.14 | 10.75% | 2,000,000 | - |
| Mercantile Bank Ltd., | | 29.06.14 | 29.12.14 | 11.25% | 2,000,000 | 100,418 |
| | | | | | 6,500,000 | 134,537 |

C. Investment against Capital Reserve:

| Name of Bank | FDR Number | Date of Issue | Date of Maturity | Interest Rate | Amount | Accrued Interest |
|-------------------------------------|----------------|---------------|------------------|---------------|-------------------|------------------|
| | | | | | Taka | Taka |
| One Bank Ltd CDA Branch. Ctg | 3441--20001741 | 02.04.14 | 02.07.14 | 10.75% | 2,000,000 | 46,652 |
| Standard Bank Ltd, Pahartali Branch | 55000373 | 30.04.14 | 30.10.14 | 10.25% | 500,000 | 7,582 |
| South East Bank Ltd, CDA Avenue | 24-300028881 | 27.06.14 | 27.09.14 | 9.75% | 3,000,000 | 2,164 |
| Standard Bank Ltd, CDA Avenue | 55008845 | 29.06.14 | 30.09.14 | 9.75% | 1,000,000 | - |
| | | | | | 6,500,000 | 56,398 |
| | | | | | 44,000,000 | 507,847 |

13.01 Investment in FDR: MIME Insurance

| Name of Bank | FDR Number | Date of Issue | Date of Maturity | Interest Rate | Amount |
|--|-----------------|---------------|------------------|---------------|-------------------|
| | | | | | Taka |
| Standard Bank Ltd., CDA Avenue | 043303-55008857 | 13.04.14 | 13.07.14 | 11.00% | 3,000,000 |
| Standard Bank Ltd., CDA Avenue | 043330-55008884 | 13.02.14 | 13.02.15 | 11.50% | 3,500,000 |
| Bank Asia Ltd., CDA Avenue Branch | 249150 | 13.02.14 | 13.08.14 | 9.00% | 2,500,000 |
| Bangladesh Commerce Bank Ltd., Jubilee road Branch | 151921-1275 | 13.05.14 | 13.08.14 | 11.00% | 1,500,000 |
| Janata Bank Ltd., Sk Mujib Road Corp Branch | 388548-9086 | 13.02.14 | 13.02.15 | 11.00% | 4,000,000 |
| IDLC, Agrabad Branch | 103-52223239901 | 27.03.14 | 27.09.14 | 11.25% | 6,000,000 |
| BIFC, Agrabad Branch | 2590-02-04841 | 27.03.14 | 27.09.14 | 13.00% | 3,000,000 |
| DBH CDA Branch | 7200012869 | 27.03.14 | 27.09.14 | 11.00% | 7,000,000 |
| | | | | | 30,500,000 |

13.02 Investment in FDR: Ghashful Educare KG School

| Name of Bank | FDR Number | Date of Issue | Date of Maturity | Interest Rate | Amount | Accrued Interest |
|-----------------------------|-------------|---------------|------------------|---------------|-------------------|------------------|
| | | | | | Taka | Taka |
| AB Bank Ltd, Agrabad Branch | 3258451 | 18.12.13 | 18.12.14 | 12.00% | 100,000 | 5,681 |
| AB Bank Ltd, Agrabad Branch | 3306757 | 27.05.14 | 27.05.15 | 10.50% | 100,000 | 1,502 |
| One Bank Ltd Agrabad Branch | 34140004991 | 05.09.13 | 05.09.14 | 11.00% | 50,000 | 4,211 |
| | | | | | 250,000 | 11,394 |
| Grand Total | | | | | 74,750,000 | 519,241 |



| | <u>2014</u> | <u>2013</u> |
|---|--------------------|--------------------|
| | <u>Taka</u> | <u>Taka</u> |
| 14.00 Receivable from YPSA:GFTM-912 | | |
| Balance 01 July | 249,947 | (254,954) |
| Less: Grant received during the year | 185,000 | - |
| Bank Interest | - | 330 |
| | <u>64,947</u> | <u>(254,624)</u> |
| Less: Expenditure incurred during the year : | | |
| Bank Charges | - | (1,183) |
| Cash at bank | - | 5,860 |
| | <u>64,947</u> | <u>249,947</u> |
| 15.00 Members' savings | | |
| A. Savings against Rural Micro Credit (RMC): | | |
| As per Branches- 7,9,12-14,16-17,20 and 23-25 | | |
| Balance as on 01 July | 63,597,479 | 56,170,598 |
| Add: Savings during the year | 55,657,200 | 48,390,991 |
| | <u>119,254,679</u> | <u>104,561,589</u> |
| Less: Withdrawals during the year | 16,289,248 | 24,725,827 |
| Refunded/transferred during the year | 31,862,786 | 16,238,283 |
| Balance as on 30 June | <u>71,102,645</u> | <u>63,597,479</u> |
| B. Savings against Urban Micro Credit (UMC): | | |
| As per Branches- 1-5,8,10-11,15,18-19,21-22 | | |
| Balance as on 01 July | 169,002,277 | 161,357,577 |
| Add: Savings during the year | 89,267,964 | 84,923,406 |
| | <u>258,270,241</u> | <u>246,280,983</u> |
| Less: Withdrawals during the year | 43,506,263 | 32,591,841 |
| Refunded/transferred to unclaimed account | 36,702,039 | 44,686,865 |
| Balance as on 30 June | <u>178,061,939</u> | <u>169,002,277</u> |
| C. Savings against Micro Enterprise Program : | | |
| As per Branches- 1-7,9-15,18 and 25 | | |
| Balance as on 01 July | 49,285,199 | 28,138,594 |
| Add: Savings during the year | 32,397,550 | 31,917,490 |
| | <u>81,682,749</u> | <u>60,056,084</u> |
| Less: Refunded during the year | 7,761,508 | 4,395,475 |
| Withdrawals during the year | 13,256,496 | 6,375,410 |
| Balance as on 30 June | <u>60,664,745</u> | <u>49,285,199</u> |
| D. Savings against Ultra-poor Program- (former Hard Core Savings): | | |
| As per Branches - 1-7, 11-12 | | |
| Balance as on 01 July | 799,970 | 18,310 |
| Add: Savings during the year | 1,973,551 | 817,701 |
| | <u>2,773,521</u> | <u>836,011</u> |
| Less: Refunded/Withdrawal during the year | 701,348 | 36,041 |
| Balance as on 30 June | <u>2,072,173</u> | <u>799,970</u> |



| | <u>2014</u> | <u>2013</u> |
|--|-------------|-------------|
| | <u>Taka</u> | <u>Taka</u> |
| E. Savings against Agriculture Micro Credit Loan: | | |
| As per Branches - 7, 9, 20 | | |
| Balance as on 01 July | 8,848,694 | 6,881,874 |
| Add: Savings during the year | 12,952,704 | 9,611,534 |
| | 21,801,398 | 16,493,408 |
| Less: Refunded during the year | 8,797,329 | 7,644,714 |
| Balance as on 30 June | 13,004,069 | 8,848,694 |

F. Savings against Seasonal Micro Credit:

As per Branches - 7, 9, 20

| | | |
|---------------------------------------|-----------|---------|
| Balance as on 01 July | 124,475 | - |
| Add: Savings during the year | 2,430,102 | 124,575 |
| | 2,554,577 | 124,575 |
| Less: Refunded during the year | 1,204,014 | 100 |
| Balance as on 30 June | 1,350,563 | 124,475 |

| | | |
|---|--------------------|--------------------|
| Total Balance as on 30 June (A+B+C+D+E+F+G) | 326,256,134 | 291,658,094 |
|---|--------------------|--------------------|

15.01 6% interest on savings is calculated on the basis of the following factor:

$$\text{Factor} = 6/100 \times 1/12 = 0.005$$

15.02 Savings against Agriculture Micro Credit Loan:

This program is initiated during 2011 to support marginal and small farmers community and their families to operate agricultural activities by providing working capital loan up to a maximum amount of Taka 50,000 to be repaid by 4 (four) quarterly installments including service charges @ 2% calculated on reducing balance method.

The objective of this program is to play up a role in improvement of agriculture and living standard of farmers' family by utilizing their knowledge, efficiency /ability and to assist in minimizing food deficiency of the country by acquiring knowledge about modern agricultural technology and by increasing agricultural production applying by modern technology in the practical field. Member's joining this scheme should deposit a minimum weekly savings of Tk.20.

| | | |
|-----------------------------|---------------|---------------|
| 16.00 School Savings | 34,874 | 34,874 |
|-----------------------------|---------------|---------------|



| | <u>2014</u> <u>Taka</u> | <u>2013</u> <u>Taka</u> |
|---|----------------------------|----------------------------|
| 17.00 Loan Loss Reserve | | |
| Balance as on 01 July | 18,904,940 | 14,129,239 |
| Add: Provision made during the year | 3,864,660 | 4,775,701 |
| Balance as on 30 June | <u>22,769,600</u> | <u>18,904,940</u> |
| 18.00 Disaster Fund Reserve | | |
| Balance as on 01 July | 5,639,289 | 4,503,447 |
| Add: Provision made during the year | 1,331,268 | 1,135,842 |
| Balance as on 30 June | <u>6,970,557</u> | <u>5,639,289</u> |
| 19.00 Liability for Expenses | | |
| Balance as on 01 July | 3,354,366 | 744,043 |
| Add: Provision made during the year | 2,160,149 | 3,160,296 |
| | 5,514,515 | 3,904,339 |
| Less: Paid during the year | 3,165,007 | 549,973 |
| Balance as on 30 June | <u>2,349,508</u> | <u>3,354,366</u> |
| 20.00 Liability for JOBS (Training Exp.) -Tk. 50,278 | | |
| The amount was received from JOBS, an organization engaged in assisting enterprises to create employment towards the cost of 2nd training programme of the Ghashful. The balance amount was expected to be spent on specified Training, but the amount of Tk. 73,163 remained unspent up to 30.06.13. Tk. 22,885 expended against Training during the year. | | |
| 21.00 Liability for BRAC:-ESP Program | | |
| Balance as on 01 July | 161,131 | 105,947 |
| Add: Grant received during the year | 1,034,323 | 835,111 |
| | 1,195,454 | 941,058 |
| Less: Expenditure incurred during the year : | | |
| Salary and allowances | 872,423 | 529,459 |
| Traveling and conveyance | 81,086 | 42,667 |
| School rent | 124,800 | 76,800 |
| Program cost | 119,357 | 121,801 |
| Teachers Refreshments | 18,400 | - |
| Bank Charges | 725 | - |
| Entertainment | - | 9,200 |
| | 1,216,791 | 779,927 |
| Balance as on 30 June | <u>(21,337)</u> | <u>161,131</u> |



| | <u>2014</u> | <u>2013</u> |
|--|------------------|------------------|
| | <u>Taka</u> | <u>Taka</u> |
| 22.00 Liability for Manusher Jonno Foundation (MJF) | | |
| Balance as on 01 July | 853,375 | 2,359,558 |
| Add: Grant received during the year | 7,238,005 | 7,311,373 |
| Interest | 48,725 | 102,832 |
| Less: Loan Refunded | (2,500) | - |
| Refunded to MJF | (41,755) | - |
| | 8,095,850 | 9,773,763 |
| Less: Expenditure incurred during the year : | | |
| Salaries and allowances | 3,888,704 | 5,060,290 |
| Office rent | 391,267 | 412,650 |
| Utilities | 48,626 | 63,573 |
| Office maintenance and repair | 12,211 | 3,982 |
| Office stationeries , printing and supplies | 42,296 | 98,321 |
| Travel , lodging and premium | 109,602 | 154,191 |
| Materials and equipments for NFE school | 270,250 | 360,784 |
| Provision | 213,587 | - |
| Motorcycle fuel repair and maintenance | 51,663 | 51,832 |
| Survey | 1,480 | - |
| Staff capacity building | 155,279 | 17,330 |
| Beneficiaries training, meeting, workshop | 724,594 | - |
| Overhead | 104,660 | 170,994 |
| Contingencies | 14,301 | 62,392 |
| Depreciation | 118,754 | 134,777 |
| Printing materials | - | 22,750 |
| Monthly refreshers | - | 65,049 |
| PIT meeting | - | 5,707 |
| PTA meeting | - | 41,958 |
| Meeting with SMC | - | 17,571 |
| Meeting with Service provider and community leader | - | 11,412 |
| NFESchool activities (space rent and admission on p.s) | - | 902,700 |
| Day observation | - | 146,169 |
| Cultural competition and sports | - | 87,395 |
| Logistic support and capacity building | - | 911,065 |
| Evaluation, survey and assessment | - | 110,166 |
| Cross learning visit | - | 7,330 |
| | 6,147,274 | 8,920,388 |
| Balance as on 30 June | 1,948,576 | 853,375 |

The amount was received during the year from Manusher Jonno Foundation (MJF) for " NEST for the children at risk" project as per deed of agreement. The objectives of the project are to ensure access to education for underprivileged and working children of age 06 to 14 to create a socio-economic safety net for the underprivileged and hazardous working children and to develop access mechanism to GO/NGO services for the targeted children. The ultimate goal of the project is poverty, lack of opportunity and discrimination free enlightened society for the children and adolescents. The project title has been changed as CHWEVT since 01 May 2014 and continue this title for upcoming three years.

23.00 Other Liability -Tk. 165,938

A sum of Tk. 165,938 received from Action Aid Bangladesh in earlier year on behalf of Micro Finance Program is awaiting adjustments. The management believes that this amount will be adjusted soon.



| | <u>2014</u> | <u>2013</u> |
|---|--------------------|--------------------|
| | <u>Taka</u> | <u>Taka</u> |
| 24.00 Service charges on Microcredit | | |
| Rural Micro Credit (RMC) | 41,062,221 | 36,396,792 |
| Urban Micro Credit (UMC) | 58,215,751 | 53,074,699 |
| Micro Enterprise (ME) | 23,103,171 | 16,646,386 |
| Ultra Poor Program (UPP) | 981,952 | 358,442 |
| Agriculture Micro Credit Program | 8,596,954 | 7,106,666 |
| Seasonal Micro Credit Program | 1,166,869 | - |
| Disaster Management Fund (DMF) | - | 846 |
| National Domestic Biogas Manure Programme (NDBMP) | - | 79,443 |
| | <u>133,126,918</u> | <u>113,663,274</u> |

25.00 Health Service charges from Garments Industries - Tk. 2,119,500

The charges are realized from more than 32 (thirty two) Garments companies at varying rates from Tk. 1,000 to Tk. 11,250 per month against providing healthcare services to their workers, specially the women.

26.00 Clinical Service charges -Tk. 220,230

The charges are realized from women who require various medical tests including primary health checkup and family planning assistance at the clinics operated by the Ghashful. These clinics maintain Register of charges, but do not issue money receipts.

27.00 Other/Miscellaneous Income

| | | |
|--|----------------|----------------|
| Advertisement and Others | 10,895 | - |
| Clinical service charges | 75,120 | - |
| Seed sale | 20,000 | - |
| Mime insurance other income | 186,442 | - |
| Salary return | 9,672 | - |
| Saad sales | 1,500 | - |
| Service Charge (@ 3%) from NEST project less overhead cost | - | 1,324 |
| Residence Income | - | 246,562 |
| Punishment charge to staff | - | 60,398 |
| Income from of write off loan | - | 71,295 |
| | <u>303,629</u> | <u>379,579</u> |

28.00 Membership fees - Tk. 311,709

It represent fees paid to various social organization such as, Peoples Health Movement, Voluntary Health Service Society, INNAFI Bangladesh, CDF, FNB, MRA, Family Planning, AIDS Networks Bangladesh, Bangladesh Shishu Adhikar Forum etc.

29.00 Special Day Celebration - Tk. 44,128

It represents cost of costume, sticker, paper etc. for celebrating World Aids Day/World Mothers Day/ World Environment Day/Victory Day/Independence Day etc. and various expenses incurred for program with transport workers and orientation courses at various places.

30.00 Forgery of cash

The organization has filed a law suit against some employees alleging defalcation of cash (about BD Taka 4.5 million) from its Microcredit Programme.

31.00 Events After Reporting Date

No events have occurred after the Statement of Financial Position date to the date of this report which would affect the value stated in these financial statements.







www.ghashful-bd.org