

GHASHFUL
(A Voluntary Community Development Organization)
Auditor's Report and Combined Financial Statements
As at and for the year ended 30 June 2019

**Rahman Rahman Huq**

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Independent auditor's report**to the Management of Ghashful****Opinion**

We have audited the accompanying combined financial statements of GHASHFUL ("the NGO/Organization") which comprise the combined statement of financial position as at 30 June 2019, and the combined statement of profit or loss and other comprehensive income, combined statement of changes in equity, combined statement of cash flows and combined statement of receipt and payments accounts for the year then ended, and a summary of significant accounting policies.

In our opinion, the accompanying combined financial statements of the NGO for the year ended 30 June 2019 are prepared, in all material respects, in accordance with Generally Accepted Accounting Principles for such organizations in Bangladesh.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the NGO in accordance with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting and Restriction on Distribution and Use

We draw attention to Note 2.02 and 2.03 to the financial statements which describe the basis of accounting and the purpose of preparation of the financial statements. As a result, the statements may not be suitable for another purpose. Our report is intended solely for the NGO and Income Tax Authority and should not be distributed to or used by other parties. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with Generally Accepted Accounting Principles for such organizations in Bangladesh basis of accounting described in Note 2.02; and for such internal control as management determines is necessary to enable the preparation of the financial statements that is free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the NGO's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the NGO or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the NGO's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial statements.



Rahman Rahman Huq
Chartered Accountants

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the NGO's internal control.
Evaluate the appropriateness of accounting policies used and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the NGO's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the NGO to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Chattogram, 11 December 2019


GHASHFUL
COMBINED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2019

	<u>Notes</u>	<u>2019</u> <u>Taka</u>	<u>2018*</u> <u>Taka</u>
SOURCES OF FUND			
Equity			
Capital Reserve		13,649,123	14,705,764
Surplus/ (Deficit)		112,603,498	106,755,539
		126,252,621	121,461,303
NON-CURRENT LIABILITIES			
Staff Gratuity Fund-Janata Bank Ltd.	8	-	42,432,523
Insurance Reserve Fund	9	51,288,016	43,865,613
Members' Welfare fund	10	5,466,690	4,556,090
Loan from PKSf	14	208,960,755	184,540,000
Gratuity Fund of Staff		63,298,215	51,168,101
		329,013,676	326,562,327
		455,266,297	448,023,630
APPLICATION OF FUND			
NON-CURRENT ASSETS			
Property, plant and equipment-at WDV	12	47,666,265	8,210,693
Intangible assets-at WDV	12.01	1,260,274	572,160
		48,926,539	8,782,853
CURRENT ASSETS			
Loan to Members	13	1,212,139,414	1,000,688,055
Cash and Bank Balances	15	57,084,785	58,106,888
Staff Gratuity Fund-Janata Bank Ltd.	8	-	42,432,523
Ghashful Staff Welfare and Security Fund	11	2,845,453	1,295,662
Advance and Deposits	16	14,361,557	25,060,680
Stock and stores	17	514,303	418,154
Short term investment- FDR	18	112,750,000	95,750,000
Accrued interest on FDR	18.01	2,302,424	885,779
Loan to projects and Others	19	17,020	7,122,849
Receivable from external entities	20	21,447,470	21,235,367
Loan to Staff		1,865,000	850,000
Shortage of gratuity receivables from Microfinance		16,244,628	8,735,578
		1,441,572,054	1,262,581,535
CURRENT LIABILITIES			
Members' Savings	21	594,800,396	503,885,541
Security deposits from field staff	22	2,745,000	2,669,000
Loan Loss Reserve	23	43,766,305	39,727,588
Members' Unclaimed Account	24	4,794,345	4,342,760
Accrued Expenses & Other Liabilities	25	10,696,019	8,257,044
Liability to donors and others	26	7,130,038	13,013,965
Loan from commercial banks	27	107,980,179	40,480,179
Loan from PKSf	14	254,645,909	198,304,163
Short term Loan from Provident Fund	28	-	5,500,000
Advance received from PKSf	29	8,674,105	7,160,518
		1,035,232,296	823,340,758
		406,339,758	439,240,777
		455,266,297	448,023,630

The annexed notes from 1 to 42 and Annexure A to K form an integral part of these financial statements.

*See Note-2.01.


Chief Executive Officer


Chairman

As per our annexed report of same date.


Rahman Rahman Huq
Chartered Accountants
KPMG in Bangladesh

Auditor

Chattogram, 11 December 2019


GHASHFUL
COMBINED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2019

	<u>Notes</u>	<u>2019</u> <u>Taka</u>	<u>2018*</u> <u>Taka</u>
INCOME:			
Service charges	30	253,681,236	228,902,468
Grant Received	31	27,380,206	28,272,377
Fees received	32	2,013,838	1,923,759
Income from sale	33	616,985	730,550
Other income	34	3,188,340	2,913,534
Contribution received from Microfinance		3,018,918	4,198,257
Interest on Investment		9,760,859	3,878,436
Interest on Loan to Microfinance program		120,000	-
Interest on loan to Staff		68,175	-
		299,848,557	270,819,381
EXPENDITURE:			
Administrative and Office expenditures	35	33,134,054	31,418,356
Finance Expenses	36	63,876,546	53,138,617
Other expenditures	37	8,198,139	3,831,273
Program costs	38	24,320,795	25,413,499
Salary and Allowances	39	147,118,441	133,634,653
Loan Loss Provision	23.01	10,036,457	15,479,693
Cost of Sales and Material expenses		151,690	2,086,543
Tax and Vat expenses		2,555,700	82,487
Excise Duty		42,500	-
		289,434,322	265,085,121
Surplus for the year		10,414,235	5,734,260

The annexed notes from 1 to 42 and Annexure A to K form an integral part of these financial statements.

*See Note-2.01.


 Chief Executive Officer


 Chairman

As per our annexed report of same date.



Chattogram, 11 December 2019

Auditor

Rahman Rahman Huq
 Chartered Accountants
 KPMG in Bangladesh

GHASHFUL
COMBINED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2019

	Capital Reserve	CRF Reserve on Insurance	Surplus/ (Deficit)	Total
	Taka	Taka	Taka	Taka
Balance as at 01.07.2017	11,849,165	1,138,048	102,503,033	115,490,246
Surplus for the year 2018 as restated	-	-	5,734,260	5,734,260
Adjustment GFTM-912 Project due to close the project during the year	-	-	54,414	54,414
Provided during the year	-	373,430	-	373,430
Prior year's adjustments	-	-	(232,534)	(232,534)
Less: Current year's cumulative adjustment	-	-	41,490	41,490
Transferred during the year 2018 as restated	807,677		(807,677)	-
Balance as at 30.06.2018 as restated	12,656,842	1,511,478	107,292,986	121,461,306
Balance as on 01 July 2018 as originally stated	13,194,286	1,511,478	112,129,981	126,835,745
Adjustment to rectify short provision against loan loss provision in 2018*	-	-	(5,374,439)	(5,374,439)
Adjustment for the effect of short provision against loan loss provision in 2018*	(537,444)	-	537,444	-
Balance as on 01 July 2018 as restated	12,656,842	1,511,478	107,292,986	121,461,306
Balance on 01 July 2018	12,656,842	1,511,478	107,292,986	121,461,306
Surplus for the year 2019	-	-	10,414,235	10,414,235
Prior year's adjustments	-	-	868,250	868,250
Transferred to capital reserve	-	-	(4,826,404)	(4,826,404)
Current year's cumulative adjustments	-	-	59,359	59,359
Transfer to accounts payable	-	(1,511,478)	-	(1,511,478)
Transfer to Microfinance	-	-	(3,427)	(3,427)
Prior year adjustment of Loan with ICS	-	-	(209,220)	(209,220)
Less: Transferred during the year 2019	992,281	-	(992,281)	-
Balance as at 30.06.2019	13,649,123	-	112,603,498	126,252,621

*See Note-2.01.



GHASHFUL
COMBINED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2019

	<u>2019</u> <u>Taka</u>	<u>2018</u> <u>Taka</u>
A. Cash Flows from Operating Activities:		
Net surplus as per combined statement of profit or loss and other comprehensive income	10,414,235	5,734,260
Depreciation for the year	3,738,114	1,809,515
Amortization for the year	315,068	143,040
Prior Year Adjustments	736,635	-
Receivable from donor	-	41,489
Members' Welfare fund	(1,549,791)	(1,295,662)
Loss on sale of fixed assets	-	269,157
Adjustment with Capital Reserve & Other Liabilities	(6,359,555)	-
	7,294,705	6,701,799
(Increase)/Decrease in Current Assets		
Loan to beneficiaries	(211,451,359)	(83,518,067)
Advance and Deposits	10,699,123	(12,272,539)
Stock and Stores	(96,149)	(336,425)
Accrued interest on FDR	(1,416,645)	204,799
Receivable from external	(212,103)	(7,721,670)
Loan to Projects	7,105,829	1,115,908
Loan to Staff	(1,015,000)	-
Shortage Receivable from Microfinance	(7,509,050)	-
	(203,895,354)	(102,527,994)
Increase/(Decrease) in Current Liabilities		
Members' Savings	90,914,855	74,901,465
Security deposits from field staff	76,000	295,000
Loan Loss Reserve	4,038,717	10,105,254
Accrued Expenses & Other Liabilities	2,438,975	(6,357,011)
Members' Unclaimed Account	451,585	580,608
Insurance Reserve Fund	7,422,403	5,536,412
Members' Welfare fund	910,600	755,900
Liability to Donors and Others	(5,883,927)	(9,321,555)
Short term Loan from Provident Fund	(5,500,000)	1,050,000
Advance received from PKSf	1,513,587	(669,400)
Gratuity Fund of Staff	12,130,114	-
CRF Reserve on insurance	-	373,430
	108,512,909	77,250,103
Net cash used in operating activities	(88,087,739)	(18,576,092)
Cash Flows from Investing Activities:		
Acquisition of Property, Plant and Equipment & Intangible assets	(44,196,865)	(3,868,025)
Sales proceeds of fixed assets	-	84,510
Short term investment- Fixed deposit	(17,000,000)	(7,500,000)
Net cash used in operating activities	(61,196,865)	(11,283,515)
Cash Flows from Financing Activities:		
Loan from Commercial bank	67,500,000	-
Loan Received PKSf-Net	80,762,501	46,489,582
Net cash used in operating activities	148,262,501	46,489,582
Net (decrease) in cash and cash equivalents	(1,022,103)	16,629,975
Check		
Cash and bank balances at the beginning of the year	58,106,888	41,476,913
Cash and bank balances at the end of the year	57,084,785	58,106,888
	(1,022,103)	16,629,975



GHASHFUL
COMBINED STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 30 JUNE 2019

	2019 Taka	2018 Taka
Opening Balance:		
Cash in hand	256,465	89,983
Cash at bank	57,850,421	40,296,579
	58,106,886	40,386,562
RECEIPTS:		
Bank interest	450,539	486,422
FDR Interest	4,088,630	3,613,030
Clinical Support	10,690	68,280
Sale of contraceptives	12,270	32,855
Received from Enrich Program	6,630,098	3,600,000
Contribution received from MF	1,717,459	2,767,257
Loan from PKSF	308,000,000	256,000,000
Fund from PKSF against Elderly Project	1,091,942	302,917
Member Savings Collection	359,090,190	322,027,781
Collection of Loan installment	1,881,693,685	1,698,488,885
Service Charge on Loan	251,489,991	226,646,935
Loan received from MF	18,407,990	9,919,500
Grant received from IDCOL	1,972,721	1,094,894
Loan Processing Fee	329,985	297,225
Sale of Pass Book	507,055	578,370
Advance received from PKSF	11,803,450	11,557,527
Advance adjusted against expenses	2,325	165,000
Advance Salary realized	25,000	48,200
Security Deposit	332,000	461,000
Unclaimed account	1,246,713	1,909,042
Inter Transaction with Branch	441,086,694	244,599,056
General Account	6,400,000	18,100,000
Miscellaneous receipts	5,320	503,255
Fund received from Bank Asia	807,579	724,750
Loan received from Bank Asia Limited	45,000,000	45,000,000
Loan Received from AB Bank Limited	30,000,000	25,000,000
Commission received	1,307	1,602
Membership fee - General Body	2,560	2,520
Members Welfare fund	2,393,400	2,250,900
Grant from BRAC	3,080,532	6,937,673
FDR encashed during the year	27,500,000	7,000,000
Loan from Ghashful General Account	2,006,790	9,630,152
Advance and Deposit	7,101,460	3,821,261
Received against Store and stock	656	42,228
Realized advance against Expenses	76,744	275,495
Other Income	3,238,868	26,105,455
Fees realized- Admission/Tuition	967,140	1,054,140
Donation	445,000	395,000
Sale of school materials	83,380	100,605
Sale of health card	189,396	122,200
Sale of school uniform	14,280	18,720
Bicycle Loan Adjust	6,500	6,000
Income from Training Center	23,690	1,000
Members Savings	2,387,946	7,815,941
Interest received from members	68,175	51,000
Interest realized from Microfinance	120,000	256,750
Loan realized from Project/General account	6,900,000	14,650,000
Received From Head Office	1,004,382	4,737,352
FDR Encashment	7,500,000	3,000,000
Interest on FDR (of current year)	2,182,650	870,592
Interest on Saving	168	4,238
Received from SDP	234,000	581,000
Insurance Premium collection	14,036,869	12,434,643
Clinical service charges	750,415	649,365
Residential fess/School fess	582,100	784,000
Balance carried forward	3,455,100,734	2,977,592,013



GHASHFUL
COMBINED STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 30 JUNE 2019

	2019 Taka	2018 Taka
Balance brought forward	3,455,100,734	2,977,592,013
Staff Advance Adjust	1,171,852	18,700
Diabetic test	77,878	74,421
Loan refund from beneficiaries	165,011	455,268
Loan realize from Second Chance Education	140,000	942,000
Health service charges received from garments industries	1,551,500	1,689,000
Grant Received from MJF	3,266,137	-
Loan received from Ghashful G.A/A	118,000	-
Advance office rent	13,818	-
Grant received from BRAC	37,500	-
Received from PKSf against Reimbursement	4,588,495	-
Received from PKSf against social Adv. & Knowledge	333,767	-
Received from PKSf against scholarship	960,000	-
Advance Realized	10,000	-
Loan from ICS project	420,000	-
Loan Realized from Second Chance Education against Gratuity Fund	2,200,000	-
Loan received from MTB Bank Ltd.(Agriculture)	40,000,000	-
Loan received from MTB Bank Ltd.(ME)	30,000,000	-
Advance interest adjusted	234,484	-
Advance realized against expenses	33,010	-
Grant received from BNFP	1,492,500	-
Excess Salary P.o (Sept)	15,750	-
Received from ENRICH against Training Equipment	206,100	-
Total received from Other source	20,339,524	-
Income from Other source	5,656	-
Loan Received from Organization	120,000	-
Received from drawing training	480	-
Received from Gratuity Fund	600,000	-
Salary Realized	189,200	-
Advance Adjust	104,600	-
Advance Adjust from Party	48,790	-
Loan from Gratuity for Microfinance Program	1,900,000	-
Loan from Gratuity for Ghashful Paran Rahman School	120,000	-
Loan from Gratuity for NDBMP	150,000	-
Loan Realized from Second Chance Education against provident fund	1,000,000	-
Loan Realized from Microfinance against provident fund	9,000,000	-
Loan from provident fund for Microfinance program	4,500,000	-
Advance Realized against Expenses	61,000	-
Realize from YES Project	189,684	-
Loan Realized from Microfinance against Gratuity Fund	4,700,000	-
Loan from Gratuity for Second Chance Education	700,000	-
Contribution from Second Chance Education	174,850	1,025,382
Reimbursement of expenditures	-	64,060
Loan received from IDCOL	-	136,000
Security Deposit refunded by Bank Asia	-	85,000
Tax deducted at source- staff	-	2,039
Loan from SDP	-	43,000
Realized advance against ICS Project	-	650,000
Grant from MJF	-	124,425
Laptop Loan Realization	-	18,000
Mobile Loan Realization	-	5,000
Cost sharing income from NEST/CHWEVT	-	7,549
Loan realized from CHWEVT	-	207,000
Paramedic fees	-	2,080
Ghashful Art School	-	1,340
Loan realize from Micro Finance	-	100,000
Received from Provident Fund-Others	-	500,000
Advance realized from Second Chance Education	-	43,000
Refunded advance rent by House Owner	-	40,000
Received from Partner Organization	-	11,039
Loan Accounts - Organization	-	1,500,000
Total Receipts:	3,586,040,320	2,985,336,316
	3,644,147,206	3,025,722,878



GHASHFUL
COMBINED STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 30 JUNE 2019

	2019 Taka	2018 Taka
PAYMENTS:		
Salaries and allowances	144,375,364	138,964,967
School Program	2,345,815	1,972,317
Health Program	2,031,292	1,959,698
Community Development Program	3,199,392	842,180
Other Operating Expenses	11,665,207	7,157,356
Administrative Expenses	476,180	1,981,762
Contribution to ESP	234,000	581,000
Advance against expenses	8,686,354	2,228,460
Advance against salary	1,751,220	1,437,561
Bank charges	662,674	551,714
Capital expenditure	31,977,505	3,205,353
Communication expenses	1,714,582	1,663,169
Clinical support and contraceptive fee	31,965	21,037
Refreshment	1,043,354	1,050,834
Honorarium for school teacher & M.O	915,850	1,097,114
Insurance Claim settled	6,614,466	6,329,698
Bank charges	1,540	1,610
Postage and Courier	111,888	127,522
Income Tax Paid-Microfinance	894,465	552,273
Loan disbursed to Microfinance client	2,100,261,000	1,787,684,000
Loan Disbursement to NDBMP client	719,220	610,000
Loan refund to PKSf	227,237,499	209,510,418
Interest paid to PKSf	23,475,303	20,349,184
Loan refund to Bank Asia Limited	32,200,000	40,000,000
Loan Refund to AB Bank limited	45,000,000	30,000,000
Interest paid on Bank Loan	3,922,500	3,435,963
Investment in FDR	15,000,000	18,500,000
Interest paid on Project Loan	201,500	434,250
Loan to Organization General Account	13,700,000	27,157,000
Maintenance - Capital and Non-capital	1,201,093	981,292
Maintenance - Office	1,061,633	1,419,658
Maintenance and fuel- vehicles	1,141,283	635,171
Material expenses	166,558	279,119
Cost of Sales - Panjuri Enterprise	280,000	2,125,290
Meeting expenses	124,800	109,786
Professional and License fee	818,914	427,510
Newspaper and Periodicals	14,266	15,400
Office Rent / Shop rent / Auditorium rent	8,645,435	7,939,531
Printing and Stationery	3,466,031	2,761,903
Program and operational costs	530,411	122,243
Dress for support staff	3,500	241,692
Members Savings Refund	296,756,554	272,569,081
School Rent	991,376	2,820,171
Security deposit refund	248,000	166,000
Subsidy paid to Client	55,000	5,000
Special Day observation	218,042	150,239
VAT and Tax	242,057	83,740
Advance against Stock	1,119,153	221,373
Training expenses	800,151	90,874
Traveling and conveyance	3,204,003	2,493,704
Utilities	1,845,094	1,511,290
Final Settlement from employee's contribution	2,512,605	2,672,765
Bank Charge	2,116	2,512
Excess Duty-FDR	42,500	28,500
Tax deducted at Source-AIT (FDR)	207,265	91,747
Loan to Project/General account	3,470,000	9,000,000
Investment in FDR	37,000,000	14,500,000
Weekly /Monthly Meeting	520,446	530,604
Donation / Contribution	6,000	299,060
Balance carried forward	<u>3,047,144,421</u>	<u>2,633,701,695</u>



GHASHFUL
COMBINED STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 30 JUNE 2019

	2019 Taka	2018 Taka
Balance brought forward	3,047,144,421	2,633,701,695
Beneficiaries training, meeting, workshop and annual conference	36,050	22,714
Loan to SDP	295,000	1,093,000
Advance to program staff	640,314	165,000
Advance office rent/school rent	1,091,104	14,452,260
Loan refund to ORG	3,200,000	1,811,300
Advertisement	370,067	321,103
Signboard	22,900	76,720
Payment to ENRICH program	8,200,000	5,150,000
Inter Transaction with branch	430,269,974	246,914,956
Loan Refund to Microfinance	4,732,725	1,765,862
Field Conveyance	6,533,106	5,472,969
License and renewal fee	4,800	5,000
Payment To IDCOL Principal Against Loan	657,326	900,617
Advance to Staff against expenses	620,201	327,195
Rebate Given	2,201,435	1,736,377
Interest on Security Deposit	15,452	11,695
Interest Expenses	108,823	193,026
Expenses against member welfare Fund	1,479,400	1,495,000
Welfare fund/disaster fund	31,000	89,935
Loan Refund to MF	2,968,259	5,130,409
Remittance Payments by Branch	807,579	638,860
Beggar rehabilitation	200,000	207,400
Refund of members unclaimed	795,128	1,308,879
Unnayan Mela with Local Government	431,842	231,474
Motorcycle Loan	393,500	1,555,875
Mobile Loan	65,040	220,640
Emergency Treatment	19,031	63,762
Advance income tax (FDR)	444,599	403,287
Vehicle Insurance	48,335	39,031
Head Office Contribution	19,607,739	25,365,552
Cultivation	8,850	10,940
Loan with PACE program	3,278,005	2,599,500
Loan with Elderly	1,150,000	1,100,000
Telephone & Mobile Bill	19,000	8,788
Entertainment	39,103	32,047
Loan Conveyance	56,000	18,000
Allowance for Elderly People	1,394,400	1,169,400
Allowance for insolvent Elderly People	48,000	49,000
Funeral	76,000	16,000
Best elderly People Honorium	9,672	34,398
Best Son Honorium	37,000	10,648
Scholarship Expenses	1,079,470	-
Audit and professional fee	293,250	-
Advance office Rent	64,472	-
Interest on Security Deposit	1,060	-
Travel Expenses	41,766	-
Office Rent	169,472	-
Purchase of Furniture and Office equipment	469,568	-
Loan refund to General Account	118,000	-
Contribution to Social Development Project	650,000	-
Postage	240	-
Membership fees	2,000	-
Material	7,590	-
Advance to staff against expenses	33,010	-
Repair, Maintenance & Cleaning Materials	4,571	-
Loan to Staff	1,015,000	-
Advance to Party	68,790	-
Loan to Elderly Program	866,790	-
SD Refund	10,000	-
Loan refund to Microfinance Branch	30,000	-
Balance carried forward	3,544,476,229	2,955,920,314



GHASHFUL
COMBINED STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 30 JUNE 2019

	2019 Taka	2018 Taka
Balance brought forward	3,544,476,229	2,955,920,314
Loan refund to ICS	140,000	-
Loan to YES Project	337,052	-
Refreshment	620	-
Transfer to Project office	14,180,616	-
Special Day celebration	500	-
Advance-others	36,009	-
Insurance Premium	238,550	-
Loan with Second Chance	2,436,000	-
Assistance program	14,369	-
Social Center construction	332,540	-
Elderly fare	114,541	-
Donation	5,000	-
Welfare expenses	4,508	-
Office Maintenance	36,565	-
Loan to SDP	150,000	-
Day Observation -MJF	45,322	-
Audit and professional fees	65,425	-
Security Deposit	8,000	-
Loan Paid to Gratuity against Loan of Second Chance Education	2,200,000	-
Loan paid to Gratuity against Loan of Microfinance	4,700,000	-
Loan to Second Chance Education from Gratuity Fund	840,000	-
Loan to Microfinance Program from Gratuity Fund	1,900,000	-
Loan to Ghashful Paran Rahman School from Gratuity Fund	120,000	-
Loan to NDBMP from Gratuity Fund	150,000	-
Loan Paid to Gratuity against Loan of Second Chance Education	1,000,000	-
Loan paid to Gratuity against Loan of Microfinance	9,000,000	-
Loan paid to Microfinance against Loan from PF	4,500,000	-
Honorium to NGO head	30,000	150,000
Selling and promotional Expenses	-	19,455
Refund to PKSf against PACE project	-	1,140,000
Refund to PKSf-Elderly people project	-	116,580
Loan to ICS Project	-	500,000
Advance and Deposit	-	190,000
Cost of Sales - Haque Enterprise	-	1,802,745
Interest on Members Savings	-	59,967
Subsidy Paid to SDP	-	1,521,000
Tax deducted at source-Staff	-	2,039
Advance against Vermi Purchase	-	100,000
Fixed Assets Purchase	-	472,865
Loan to DIISP	-	20,000
Overhead/other cost	-	7,649
Loan Refund to Gratuity Fund	-	100,000
Payment Provident Fund	-	500,000
Loan refund to NDBMP project	-	272,901
Laptop Loan	-	462,757
Interest paid In Advance	-	146,023
Payments to Remittance Project	-	85,890
Advance to elderly program	-	895,000
Bi- Cycle loan	-	167,500
Singer Machine Purchase	-	14,471
Payment adjust with Rahaman Enterprise	-	1,573,110
Payment adjust with Hamedia Najeria Thahizul Quarran Madrasha	-	214,775
Payment adjust with liability for expense	-	91,250
Cloth for school uniform	-	4,000
Special support distribution	-	30,700
Advance to Second Chance education	-	985,000
Consultancy Fee	-	50,000
	3,587,061,846	2,967,615,991
Cash in hand	134,496	220,612
Cash at bank:	56,950,864	57,886,275
Balance at 30.06.2019	57,085,360	58,106,887
Total payments and balance	3,644,147,206	3,025,722,878



GHASHFUL
COMBINED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2019

Particulars	Notes	General Account	Staff Gratuity Fund	SDP Project	Micro Finance Program	Ghashful Paran Rahman School	ESP-BRAC Project	NDBMP	CHWEVT	Remittance Project	MIME Project-Insurance	PACE Project	Elderly Project	ENRICH Project	IGS Project	Agriculture and Livestock Project	Second chance education	DIISP, PKSF Program	YES Project	Elimination of Inter Project transaction	2019	2018*
		Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
SOURCES OF FUND																						
Equity																						
Capital Reserve																						
Surplus/ (Deficit)																						
NON-CURRENT LIABILITIES																						
Staff Gratuity Fund																						
Insurance Reserve Fund																						
Members' Welfare fund																						
Loan from PKSF																						
Gratuity Fund of Staff																						
APPLICATION OF FUND																						
NON-CURRENT ASSETS																						
Property plant and equipment-at WDV																						
Intangible assets-at WDV																						
CURRENT ASSETS																						
Loan to Members																						
Cash and Bank Balances																						
Cash and bank balance-Staff Gratuity																						
Advance and Deposits																						
Stock and stores																						
Short term investment- FDR																						
Accrued interest on FDR																						
Loan to projects and Others																						
Receivables from external																						
Loan to Staff																						
Shortage Receivable from Microfinance																						
CURRENT LIABILITIES																						
Members' Savings																						
Security deposits from field staff																						
Loan Loss Reserve																						
Members' Unclaimed Account																						
Accrued Expenses & Other Liabilities																						
Liability to donors and others																						
Loan from commercial banks																						
Loan from PKSF																						
Short term Loan from Provident Fund																						
Advance received from PKSF																						
NET CURRENT ASSETS																						

The annexed notes from 1 to 42 and Annexure A to K form an integral part of these financial statements.
*See Note-2.01.



Chief Executive Officer

Chairman

GHASFUL
COMBINED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2019

Particulars	General Account	Staff Gratuity Fund	SDP Project	Micro Finance Program	Ghasful Panan Rahman School	ESP-BRAC Project	NDBMP	CHWEVT	Remittance Project	MIME Project-Insurance	PACE Project	Elderly Project	ENRICH Project	ICS Project	Agriculture and Livestock Project	Second chance education	DISP, PKSF Program	YES Project	2019	2018*
INCOME:	Taka		Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Service charges	-	-	2,191,245	251,485,111	-	-	24,880	-	-	-	-	-	-	-	-	-	-	-	253,681,236	228,902,468
Grant Received from MUF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,266,137	-
Grant received from BRAC	-	-	-	-	-	37,500	-	-	-	-	-	-	-	-	-	-	-	-	1,960,657	-
Grant Received	-	-	-	2,488,353	-	-	-	-	-	-	5,102,359	1,655,171	-	144,106	-	-	-	-	9,352,889	28,272,377
Grant received from BNEP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,462,500	-
Reimbursement Received from PKSF	-	-	-	-	-	-	-	-	-	-	-	-	11,287,723	-	-	-	-	-	11,267,723	-
Income from Training Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	206,100	-
Income from Training Equipment	206,100	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,013,538	1,823,759
Fees received	2,960	-	-	452,523	967,140	578,100	-	-	6,234	-	75,085	3,950	-	-	-	-	-	14,219	9,760,862	3,878,436
Interest on Investment	10,805	3,805,047	13,515	5,821,430	16,131	-	-	-	-	-	-	-	-	-	-	-	-	-	120,000	-
Interest on Loan to Microfinance program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	68,175	-
Interest on Loan to Staff	-	68,175	-	-	-	-	-	-	1,307	-	-	-	-	-	-	-	-	-	1,307	1,026,984
Income from Commission	-	-	650,000	-	-	-	-	-	-	-	-	1,198,400	-	-	-	-	-	-	3,018,918	4,198,257
Contribution received from Organization	-	-	-	-	-	234,000	-	-	-	-	-	-	996,518	-	-	-	-	-	-	-
Bank / FDR interest	-	-	12,270	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12,270	32,855
Sale of contrivances	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	338,330	338,330
Other Miscellaneous income	9,127	-	-	-	445,000	-	-	-	-	-	-	-	313,152	-	-	-	-	-	445,000	395,000
Donation	-	-	-	-	480	-	-	-	-	-	-	-	-	-	-	-	-	-	480	1,340
Received from drawing training	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	83,360	100,605
Sale of study materials	-	-	-	-	83,360	-	-	-	-	-	-	-	-	-	-	-	-	-	14,280	18,720
Sale of school uniform	-	-	-	-	14,280	-	-	-	-	-	-	-	-	-	-	-	-	-	5,656	-
Income from Other Source	-	-	-	-	5,656	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income from training center	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cost Sharing from NEST project	198,540	-	-	2,002,809	-	-	-	-	-	-	-	5,980	-	-	-	-	-	-	198,540	1,000
Reimbursement against training	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,079,271	7,549
Fines (penalty)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,068,976	-
Sale of Pass Book & Forms	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	64,060
	427,132	3,993,222	2,867,030	262,737,381	1,632,067	849,600	24,880	-	7,541	-	5,177,424	2,866,501	12,517,393	144,106	89	3,423,838	-	3,260,356	299,848,560	270,419,361



GHASHFUL
COMBINED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2019

Particulars	General Account	Staff Gratuity Fund	SDP Project	Micro Finance Program	Ghashful Para Rahman School	ESP-BRAC Project	NDBMP	CHWEVT	Remittance Project	MIME Project-Insurance	PACE Project	Elderly Project	ENRICH Project	ICS Project	Agriculture and Livestock Project	Second chance education	DISP, PKSF Program	YES Project	2019	2018*	
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	
EXPENDITURE:																					
Salaries and allowances	-	-	1,573,916	138,738,923	1,079,197	791,750	26,800	-	-	-	-	592,500	-	115,542	-	2,280,750	-	1,025,113	146,202,591	132,615,534	
Interest on members' savings	-	-	-	31,947,020	-	-	-	-	9,918	-	-	-	-	-	-	-	-	-	31,947,020	28,723,000	
Bank charges	7,659	2,116	5,728	576,209	7,448	1,540	-	-	-	1,530	24,024	7,087	-	-	2,464	5,244	-	2,611	655,578	546,107	
Communication expenses	15,508	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15,508	836,499	
Clinical support	3,992	-	9,483	-	9,040	-	-	-	-	-	-	-	-	-	-	12,735	-	-	35,250	61,864	
Depreciation	-	-	31,965	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	31,965	21,037	
Amortization	657	-	1,526	3,542,501	23,372	-	-	59,359	-	1,245	44,372	2,164	60,302	2,616	-	-	-	-	3,738,114	1,809,515	
Loan Loss Provision	-	-	-	315,068	-	-	-	-	-	-	-	-	-	-	-	-	-	-	315,068	143,040	
Audit and Professional Fee	-	-	-	10,038,457	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,036,457	15,479,693	
Interest on Loan from PKSF	61,675	-	-	270,122	-	-	-	-	-	-	-	-	-	-	-	-	-	-	331,797	86,075	
Interest on Bank Loan and others	-	-	-	23,475,303	-	-	-	108,823	-	-	-	-	-	-	-	-	-	-	23,475,303	20,374,134	
Rotate given	-	-	-	5,471,675	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,360,696	3,158,949	
Contribution to Social Development Project - (MF)	-	-	-	2,201,435	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,158,377	1,736,377	
Unimay media of PKSF	-	-	-	2,168,918	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,784,918	2,167,257	
Maintenance - Office	36,565	-	14,547	96,028	8,595	-	-	-	-	-	-	-	-	-	-	-	-	-	50,628	-	
Cost of Sales and Material expenses	1,100	-	7,590	1,135,473	-	-	-	-	-	-	-	-	-	144,100	-	-	-	4,571	1,096,923	1,441,368	
Meeting expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,141,144	1,054,277	
Legal and Membership Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,086,543	2,086,543	
News paper and periodicals	-	-	2,000	988,951	-	-	-	-	-	-	-	-	-	-	-	-	-	-	990,951	490,810	
Office rent / shop rent	108,654	-	186,724	7,957,588	1,305	-	-	-	-	-	-	-	-	-	-	-	-	-	490,810	14,286	
Printing and stationery	85,052	-	34,314	3,754,858	79,097	-	-	-	-	-	-	-	-	-	-	-	-	-	8,454,458	9,295,132	
Program and operational costs (Microfinance)	-	-	1,215	1,585,040	-	63,643	-	-	-	-	4,687,894	2,455,884	6,701,863	-	-	-	-	3,978,227	2,099,559		
Purchase of Furniture and Office equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	16,172,762	14,073,127	
Selling and promotional Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	469,586	469,586	
Other program activity expenses (Projects)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	469,586	469,586	
Office and other Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	19,456	19,456	
Entertainment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,092,751	7,766,661	
Utilities	620	-	17,204	2,062,898	21,899	-	-	-	-	-	388,755	13,449	4,692,547	-	-	-	-	-	5,259,374	346,351	
School Rent (Street children)	16,320	-	13,750	1,775,368	479,376	225,000	-	-	-	-	-	-	3,190,566	-	-	-	-	-	1,038,677	800,667	
Emergency Treatment	5,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,846,894	1,846,894	
Special Day celebration	45,822	-	34,752	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	24,556	3,023,671	
School Program expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,000	2,102	
Training expenses	-	-	-	436,207	23,735	-	-	-	-	-	-	-	-	-	-	-	-	-	80,574	41,131	
Travelling and conveyance	-	-	279,250	2,713,191	20,566	9,446	-	-	-	-	-	-	-	-	-	-	-	-	23,735	28,792	
Taxes and VAT	44,021	207,265	-	2,106,378	-	-	-	-	-	-	223,544	399	3,852	-	-	-	-	-	436,267	62,747	
Excise Duty	14,262	42,500	-	-	-	-	55,000	-	-	-	-	-	-	-	-	-	-	-	3,149,709	2,685,559	
Subsidy paid to Client of NDBMP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,595,700	82,467	
Loss on sale of Fixed assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	42,500	5,000	
Doctors' Honorarium	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	55,000	5,000	
Field Conveyance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	400,781	400,781	
Uniform and Leverage	-	-	915,850	6,511,226	-	-	-	-	-	-	-	-	-	-	-	-	-	-	915,850	1,015,119	
Interest on security deposit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,511,226	4,827,199	
Donation / Contribution	1,080	-	234,000	15,452	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	600	-
License and renewal fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	16,512	16,512	
Administrative Expenses	-	-	-	306,375	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,431,000	234,000	
Deletion/adjudgment of Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	306,375	280,805	
Balance carried forward	427,977	261,841	3,305,814	252,814,375	1,765,450	1,091,379	214,845	59,359	9,818	2,775	5,506,326	3,041,583	14,947,728	433,634	2,464	3,224,901	4,025	2,195,293	289,358,925	284,545,178	



GHASHHUL
COMBINED STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 30 JUNE 2019

Particulars	General Account	Staff Gratuity Fund	SDP Project	Micro Finance Program	Ghashhul Paran Rahman School	ESP - BRAC Project	NDBMP	CHWEVT	Remittance Project	MME Project- Insurance	PACE Project	Elderly Project	ENRICH Project		ICS Project		Agriculture and Livestock Project	Second chance education	DISP - PKSF Program	YES Project	2019 Taka	2018 Taka
													Taka	Taka	Taka	Taka						
Opening Balance:																						
Cash in hand	3,364		2,427	108,058	750	38,043	7,619	-	657		17,002	4,687	16,505	480	349	-	-	-	-	256,465	69,983	
Cash at Bank	191,890	2,482,523	208,152	53,015,061	145,507	191	602,081	-	536,798	4,584	99,575	88,280	205,012	63,193	5,453	146,728	51,293	-	-	57,850,421	40,296,579	
	194,954	2,482,523	210,579	53,181,729	146,257	36,234	609,730	-	537,455	4,584	116,701	92,967	225,667	63,683	5,802	146,728	51,293	-	-	58,106,886	40,396,562	
Receipts:																						
Bank interest	10,825	-	-	331,983	222	-	-	-	6,234	-	75,095	3,995	-	-	-	-	-	7,981	-	14,219	450,530	488,422
FDR Interest	-	-	-	4,072,130	16,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,095,137	4,586,130	
Grant Received from MUF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	118,000	118,000	
Loan received from Ghashhul G.A	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	13,818	-	
Advance office rent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	37,500	-	
Grant received from BRAC	-	-	-	-	-	37,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Clinical Support	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,690	-	
Sale of contraceptives	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12,270	-	
Receivord from Enrich Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,030,058	-	
Certificate received from MF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,717,459	-	
Grant received from PKSF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,707,257	-	
Fund from PKSF against Elderly Project	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	308,000,000	-	
Reimbursement of expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,091,942	-	
Member Savings Collection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Collection of Loan installment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Service Charge on Loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Loan received from IDCOL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Loan received from MF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Grant received from IDCOL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Grant received from MFCOL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Advance received from PKSF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Advance salary realized	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Advance realized against expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Security Deposit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Undrawn account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Received from PKSF against Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Received from PKSF against social Adv. & Knowledge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Received from PKSF against scholarship	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Inter Transaction with Branch	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Advance Realized	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Loan from ICS project	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
General Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Security Deposit refunded by Bank Asia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Miscellaneous receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Fund received from Bank Asia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Loan Realized from Second Chance Education against Gratiuity Fund	2,200,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Loan received from Bank Asia Limited	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Loan Received from AB Bank Limited	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Loan received from MTB Bank Ltd (Agriculture)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Loan received from MTB Bank Ltd (ME)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Advance interest realized	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Commission received	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Membership fee - General Body	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Advance received from staff	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Advance realized against expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Grant from BRAC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Balance carried forward	2,213,365	-	-	1,026,570	3,386,697,442	16,822	37,500	571,130	-	1,194,567	-	18,726,791	5,894,077	32,411,250	1,972,721	89	5,524,513	-	-	3,414,409	3,459,895,938	2,883,471,975



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Total Receipts:

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GHASHUL
COMBINED STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 30 JUNE 2019

Particulars	General Account	Staff Gratuity Fund	SDP Project	Micro Finance Program	Ghashul Peran Rahaman School	ESP- BRAC Project	NDBMP	CHWEVT	Remittance Project	MIME Project- Insurance	PACE Project	Elderly Project	ENRICH Project	IGS Project	Agriculture and Livestock Project	Second chance education	DISP, PKSF Program	YES Project	2019	2018
PAYMENTS:																				
Salaries and allowances	187,232	-	1,573,916	135,744,314	1,076,187	697,750	26,800	-	-	-	-	525,000	2,110,180	115,542	-	2,396,500	-	1,025,113	144,375,364	138,354,967
School Program	-	-	-	-	23,735	-	-	-	-	-	-	-	2,031,292	-	-	211,500	-	-	2,345,815	1,972,317
Health Program	-	-	-	-	-	-	-	-	-	-	-	2,826	3,195,596	-	-	-	-	-	2,051,252	1,959,088
Community Development Program	-	-	-	-	-	-	-	-	-	-	-	-	4,762,333	-	-	-	-	-	3,196,357	2,695,470
Other Operating Expenses	-	-	-	-	-	-	24,222	-	-	-	7,222,844	-	2,072,584	-	-	-	-	-	1,167,350	1,057,380
Administrative Expenses	-	-	-	-	-	-	-	-	-	-	139,307	-	1,079,470	-	-	-	-	-	1,476,755	1,391,762
Students Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,079,470	19,455
Scholarship Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	581,000
Contribution to ESF	-	-	234,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	234,000	2,228,480
Advance against expenses	61,000	-	-	8,518,429	24,000	-	-	-	-	-	-	80,000	-	-	-	-	-	-	8,066,354	1,437,361
Advance against salary	-	-	34,000	1,717,220	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,730,220	-
Audit and professional fee	7,059	-	-	253,250	7,448	-	-	-	-	-	-	-	-	6,728	2,464	-	4,025	-	66,472	551,714
Bank charges	-	-	-	575,208	-	-	-	-	9,918	1,520	-	-	-	-	-	-	-	-	1,320,220	-
Arrears office Rent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	64,472	-
Gasoline	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	31,977,505	3,205,353
Communication expenses	3,992	-	8,140	1,981,595	6,120	-	-	-	-	-	-	-	-	-	-	12,735	-	-	1,714,592	1,853,169
Clinical support and contraceptive fee	-	-	-	986,954	-	-	-	-	-	-	-	-	-	-	-	25,400	-	-	21,037	1,163,514
Retirement	-	-	-	31,965	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,163,514	1,097,114
Insurance for school teacher & M.O	-	-	910,500	6,614,466	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,514,466	6,329,098
Insurance Claim settled	-	-	-	-	-	1,540	-	-	-	-	-	-	-	-	-	-	-	-	1,540	1,610
Income tax Paid-Microfinance	-	-	-	111,638	-	-	-	-	-	-	-	-	-	200	-	-	-	-	111,638	127,522
Prepaid and Courier	-	-	-	584,455	-	-	-	-	-	-	-	-	-	-	-	-	-	-	584,455	894,465
Loan disbursed to Microfinance client	-	-	-	2,100,281,000	-	-	-	-	-	-	-	-	-	899,220	-	-	-	-	2,100,281,000	1,787,894,000
Loan Disbursement to NDBMP client	-	-	-	-	-	-	30,000	-	-	-	-	-	-	-	-	-	-	-	17,000	610,000
Interest on Security Deposit	1,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	227,237,469	205,510,418
Loan return to PKSF	-	-	-	29,475,303	-	-	-	-	-	-	-	-	-	-	-	-	-	-	23,475,303	1,140,000
Loan return to PKSF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	32,200,000	40,116,560
Refund to PKSF against PACE project	-	-	-	32,200,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	32,200,000	40,116,560
Refund to PKSF Elderly people project	-	-	-	45,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	45,000,000	30,000,000
Loan return to AB Bank Limited	-	-	-	3,322,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,322,500	3,435,963
Loan return to AB Bank Limited	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15,000,000	18,500,000
Interest paid on Bank Loan	-	-	-	201,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	201,500	434,200
Investment in PACE Project	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	500,000
Loan to ICS Project	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	41,766	190,000
Travel Expenses	41,766	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	13,700,000	27,157,000
Advance and Deposit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,201,083	861,292
Loan to Organization General Account	-	-	-	13,700,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,061,633	1,419,558
Maintenance - Capital and Non-capital	-	-	-	1,200,000	-	-	-	-	-	-	-	-	-	1,575	-	-	-	-	1,141,283	635,171
Maintenance - Office	-	-	14,567	-	8,595	-	-	-	-	-	-	-	-	-	-	-	-	-	186,558	279,119
Maintenance - Motor vehicles	-	-	-	1,140,183	-	-	-	-	-	-	-	-	-	-	-	-	-	-	280,000	2,125,260
Maintenance - Other vehicles	-	-	-	14,088	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,902,745	-
Cost of Sales - Panjuri Enterprise	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	108,472	108,786
Cost of Sales - Heque Enterprise	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	819,914	427,510
Office Rent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	14,266	15,400
Meeting expenses	-	-	-	818,914	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,645,435	7,939,531
Professional and Capital fee	-	-	-	12,961	1,305	-	-	-	-	-	-	-	-	-	-	-	-	-	3,445,031	2,761,903
Workshop Expenses	-	-	-	8,204,464	-	-	-	-	-	-	-	-	-	-	-	-	-	-	469,583	1,122,243
Office Rent / Shop rent / Auditorium rent	-	-	188,724	3,141,205	129,094	63,643	-	-	-	-	-	-	-	-	-	-	-	-	118,000	-
Printing and Stationery	65,053	-	34,314	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,000	58,967
Program and operational costs	-	-	1,215	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	650,000	272,659,161
Purchase of Furniture and Office equipment	-	-	-	3,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	296,793,554	2,095,000
Loan return to General Account	-	-	-	650,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	248,000	5,000
Interest on Microfinance Savings	-	-	-	296,793,554	-	-	-	-	-	-	-	-	-	-	-	-	-	-	218,442	150,239
Interest on Microfinance Savings	-	-	-	248,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,521,000
Members Savings Refund	-	-	-	183,290	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,039
School Rent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Security deposit refund	-	-	34,752	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Security paid to Client	-	-	-	-	-	-	55,000	-	-	-	-	-	-	-	-	-	-	-	-	-
Special Day observation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Security Paid to Staff	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transportation at source Staff	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Postage	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Membership fees	-	-	240	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance carried forward	477,526	15,000,000	3,076,391	2,949,598,674	1,713,880	874,933	136,022	-	9,918	1,530	7,406,805	942,622	13,162,467	1,136,848	2,464	3,173,836	4,025	2,350,963	2,989,062,604	2,607,627,312



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[illegible]

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Particulars	General Account	Staff Gratuity Fund	SDP Project	Micro Finance Program	Ghashkul Paran Rahaman School	ESP- BBAC Project	NDBMP	CHWEVT	MIME Project- Insurance	PACE Project	Elderly Project	ENRICH Project	ICS Project	Agriculture and Livestock Project	Second chance education	DBSP- PKSF Program	2019	2018	
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	
Balance brought forward	854,535	22,249,486	3,412,991	3,434,172,514	1,746,266	924,773	1,038,421	-	1,190,944	16,777,145	4,940,656	32,456,314	1,215,388	5,891	7,790,807	16,123	2,380,090	3,532,899,656	2,933,414,832
Bk. Cycle loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Emergency Treatment	-	-	-	14,031	-	-	-	-	-	-	-	-	-	-	-	-	-	167,500	167,500
Advance income tax (PDR)	5,000	-	-	448,599	-	-	-	-	-	-	-	-	-	-	-	-	-	452,599	452,599
Vehicle Insurance	-	-	-	448,599	-	-	-	-	-	-	-	-	-	-	-	-	-	448,599	448,599
Vehicle Contribution	-	-	-	19,607,739	-	-	-	-	-	-	-	-	-	-	-	-	-	39,031	39,031
Donation	-	-	-	6,850	-	-	-	-	-	-	-	-	-	-	-	-	-	26,365,552	26,365,552
Anger Machine Purchase	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,650	8,650
Loan with PACE program	-	-	-	3,276,005	-	-	-	-	-	-	-	-	-	-	-	-	-	10,940	10,940
Loan with Elderly	-	-	-	1,150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	14,471	14,471
Advance others	-	-	-	2,385,550	-	-	-	-	-	-	-	-	-	-	-	-	-	2,595,550	2,595,550
Loan with Microfinance	-	-	-	2,436,000	-	-	-	-	-	-	-	-	-	-	-	-	-	1,100,000	1,100,000
Loan with Second Chance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	238,550	238,550
Payment adjust with Rahaman Enterprise	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,436,000	2,436,000
Payment adjust with Hameida Naleia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Telephone & Mobile Bill	-	-	17,204	-	-	-	-	-	-	-	-	-	-	-	-	-	-	19,000	19,000
Club for social uniform	-	-	-	-	21,689	-	-	-	-	-	-	-	-	-	-	-	-	30,103	32,047
Loan Conveyance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	56,000	18,000
Allowance for Elderly People	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,394,400	1,394,400
Special support distribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	48,000	48,000
Assistance program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	76,000	76,000
Best Son Honorium	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,672	9,672
Assistance program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	14,369	14,369
Social Center constitution	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	37,000	37,000
Elderly fare	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	352,540	352,540
Advances to Second Chance education	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	114,541	114,541
Advances to Microfinance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advances to Second Chance education	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,000	5,000
Advances to Microfinance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,508	4,508
Office Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	36,565	36,565
Loan to SDP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	150,000	150,000
Day Observation -M/F	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	48,322	48,322
Acct and professional fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,000	8,000
Loan Paid to Gratuity against Loan of Second Chance Education	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,200,000	2,200,000
Loan Paid to Gratuity against Loan of Microfinance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,700,000	4,700,000
Loan to Second Chance Education from Gratuity Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,700,000	1,700,000
Loan to Microfinance Program from Gratuity Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,800,000	1,800,000
Loan to Ghashkul Paran Rahaman School from Gratuity Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,900,000	1,900,000
Loan Paid to Gratuity against Loan of Second Chance Education	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	150,000	150,000
Loan Paid to Gratuity against Loan of Second Chance Education	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000,000	1,000,000
Loan paid to Gratuity against Loan of Microfinance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000,000	1,000,000
Loan paid to Microfinance against Loan from PE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,000,000	9,000,000
Honorium to NGO head	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,300,000	4,300,000
Contingency Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	36,000	36,000
	25,415,605	22,249,486	3,430,195	3,461,434,632	1,768,165	924,773	1,058,421	-	1,190,944	16,777,146	6,742,178	32,456,314	1,384,138	5,891	7,820,801	16,123	2,380,090	3,587,062,421	2,967,815,901
Cash in hand	1,841	-	1,695	107,314	549	455	2,286	-	657	9,628	6,005	3,124	435	-	-	-	538	134,496	220,612
Cash at Bank	519,567	395,558	240,389	50,708,929	54,992	461,854	461,854	-	534,421	3,054	392,267	91,631	1,179,445	791,631	236,040	35,170	1,033,871	56,950,239	57,896,276
Balance at 30.08.2019	514,398	395,558	240,524	50,814,243	55,450	455	464,850	-	535,078	3,054	397,885	1,192,669	792,266	-	236,040	35,170	1,034,009	57,084,785	58,106,887
	25,930,003	22,645,044	3,676,719	3,512,248,875	1,823,615	925,228	1,502,371	-	1,732,022	4,584	19,376,030	6,938,614	33,639,773	2,176,404	8,056,841	51,293	3,414,489	3,644,147,206	3,025,722,878



GHASHFUL
NOTES TO THE COMBINED FINANCIAL STATEMENTS
AS AT AND FOR THE YEAR ENDED 30 JUNE 2019

1.00 Organization profile

Ghashful is a Non- Government Organisation (NGO) registered with the Department of Social Services of the Government of the People's Republic of Bangladesh under Foreign Donation (Voluntary activities) Regulation Ordinance/ Rule 1978 as amended in 1982 under the Registration No. DSS/FDO/R-376 dated 8.4.1990. The organization is also registered with the Social Welfare Department (Registration No. 959/1983) and with District Population Control and Family Planning Department (Registration No. FP/Ctg./1/78).

The registered office of the Organization is situated at 16, Nasirabad Housing Society, Road No. 2, Chittagong. The program office is located at 5/D, MA Manjuri, Badsha Mia Road, Chattogram.

Nature and Objectives of the organization

(a) Nature of the organization

It is a wholly non-political and voluntary community development non-governmental organization. The organization is committed to motivate awareness, assist in education, economic and financial condition and upliftment of the poor, neglected, distressed and vulnerable people of the Society.

(b) Objectives

The main objectives of the organization is to undertake upliftment activities relating to education, human development, micro finance, agriculture, environmental development, health care, social justice, religion and infrastructure development in the slum areas.

Corporate Information of the NGO

1	Name of the NGO	GHASHFUL
2	Year of Establishment	1972
3	Legal Entity	Ghashful is a Non-Government Organization (NGO) registered with the Department of Social Services of the Government of the People's Republic of Bangladesh under Foreign Donation (Voluntary activities) Regulation Ordinance/ Rule 1978 as amended in 1982. The registration number is DSS/FDO/R-376. The organization is also registered with Social Welfare Department (Registration No. 959/1983) and with District Population Control and Family Planning Department (Registration No. FP/Ctg./1/78). Ghashful has obtained Microcredit Regulatory Authority Certificate No. 00399-01209-00160, MRA: 0000161 dated 16 March 2008 for operating its Microcredit activities.
4	Name of the Operations (Programs)	Microcredit, Healthcare, Education, Governance, Adolescent & Child Development Program, Legal Support, Agriculture and village information center.
5	Statutory Audit conducted upto	30 June 2018
6	Name of the Statutory Auditor for last year	Rahman Rahman Huq, Chartered Accountants
7	Name of the Statutory Auditor for current year	Rahman Rahman Huq, Chartered Accountants
8	Number of Executive Committee Meeting	08
9	Date of Last AGM held	24-Jun-19

LIST OF EXECUTIVE COMMITTEE MEMBERS

Sl No.	Name	Qualification	Designation
1	Monzur-Ul-Amin Chowdhury	PhD	President
2	Dr. Moinul Islam Mahmud	MBBS	Vice-President
3	Zareen Mahmud Hosein	CPA,ACA	Treasurer
4	Sahana Muhit	MA	General Secretary
5	Kabita Barua	BA	Joint General Secretary
6	Professor Zainab Begum	PhD	Member
7	Parveen Mahmud	FCA	Member



2.00 Basis of preparation of financial statements

2.01 Restatement of the financial statements

These financial statements have been restated to rectify short provision made against loan loss provision (Note-23) in 2018 and resulting change in Capital Reserve Fund.

2.02 Statement of compliance and basis of accounting

The financial statements have been prepared on accrual basis under the historical cost convention applying the generally accepted accounting principles as applicable for such Organizations in Bangladesh. However, management assessed that impact of recognizing service charges and grant on cash basis instead of accrual basis is insignificant.

2.03 Purpose of preparation of financial statements

The combined financial statements are prepared to provide information to Bangladesh tax authority. As a result, the statement may not be suitable for another purpose.

2.04 Functional and presentation currency

These financial statements are presented in Bangladesh Taka (BDT) which is the organization's functional currency. All the organizations' assets, liabilities, capital fund, income and expenditure are denominated in term of nearest BD Taka.

2.05 Use of estimates and judgements

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and assumptions are reviewed on an ongoing basis.

2.06 Comparative information

Comparative information have been disclosed in respect of the year 2018 for all numeric information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's presentation.

Figures for the year 2018 have been rearranged wherever considered necessary to ensure comparability with the current year. Figures appearing in this accounts are rounded off to the nearest BD Taka.

2.07 Reporting period

The financial period of the Organization covers one year from 01 July to 30 June which is consistently followed.

3.00 Significant accounting and organizational policies

3.01 Revenue recognition

3.01.01 Interest income

Service charges on loan

The Organization is collecting Service Charges from beneficiaries/end users at diminishing balance rate of 25% (except UP program 20%, Housing Loan 12%, LIL and ACL 8% service charge is charged per annum calculated on diminishing balance rate, & Agriculture loan is charging @ 2% declining method monthly) on the loan provided to them. The principal and proportionate service charges are collected in weekly and Monthly equal installments (except Agriculture which are collected in Monthly and Quarterly installments).

Service charges are accounted for on cash basis. The amount of service charges actually collected from the beneficiaries are recognized as income. The service charges due but not collected are not recognized as income.

3.01.02 Interest on fixed deposit

Interest on fixed deposit has been accounted for on accrual basis. The Organization made investment in fixed deposits against the various funds Savings and statutory reserve .



3.02 Fixed assets

3.02.01 Fixed assets and depreciation

Fixed assets are stated at cost less accumulated depreciation. Depreciation on fixed assets is calculated on Diminishing Balance Method. Full year's depreciation is charged on fixed assets acquired during the year, while no depreciation is charged on assets retired during the year. The annual rates of depreciation are as follows:

<u>Name of assets</u>	<u>Rates (%)</u>
Building	10
Computer and Equipment's	30
Furniture and Fixture	10
Software	20
Motor vehicles	20
Digital Camera	20
Generator	20
Photocopy machine	20
Mobile/Telephone set	20
Office decoration/ Equipment's	20

3.02.02 Capitalization policy

An individual item of assets valued over Tk. 5,000 is capitalized. All other items whose expected lives are more than one year, but cost of an individual item is less than Tk. 5,000 are treated as non-capital assets and charged to revenue.

3.02.03 Intangible assets-Software

Software costs are capitalized where it is expected to provide future enduring economic benefits. Capitalization costs include license fees & cost of implementation/system integration services which are capitalized in the year in which the relevant software is installed for use. Costs of maintenance, upgradation and enhancements are charged as revenue expenditure unless they bring similar significant additional long term benefits. Software are amortized using the Diminishing Balance Method over their useful lives.

<u>Name of assets</u>	<u>Rate (%)</u>
Software-Anirban	20

3.03 Recognition of expenses

3.03.01 Interest expenses

Interest expenses have been accounted for on accrual basis.

3.03.02 Other expenses

Other expenses have been accounted for on accrual basis.

3.03.03 Interest paid on savings

Interest paid on savings is recognized on accrual basis.

3.04 Loan classification and loan loss provision

3.04.01 Loan classification and loan loss provision

The organization is following MRA guidelines for loan classification and loan loss provisioning rule as bellow.

Sl	Particulars	Basis of Classification	Rate
1	Regular Loan	Loan with no overdue installments	1%
2	Watchful Loan	Loan default duration between 1-30 days	5%
3	Sub-Standard Loan	Loan default duration between 31-180 days	25%
4	Doubtful Loan	Loan default duration between 181-365 days	75%
5	Bad Loans	Loan default duration above 365 days	100%

3.04.02 Write off policy

Loan loss is written off in the financial statements with due approval from competent authority if it becomes established that the loan will never be recovered. Organization is following the instruction of MRA while writing off loans policy.

3.05 Loan to beneficiaries

Ghashful has disbursed loan to the beneficiaries according to Microfinance operational policy and rules and regulation of Microcredit regulatory authority.



3.06 Savings collection

Ghashful has adopted its own savings collection policy embodied in its Credit Operation Manual.

3.07 Grant/donation accounting

Grants and donation are recognized in the financial statements on cash basis.

4.00 Major Loan Components of Microfinance

4.01 Rural and Urban Microcredit/ Jagoron

Jagoron initiates household based enterprise development in Bangladesh. Previously it was known as Rural Microcredit (RMC) and Urban Microcredit (UMC). Ghashful extended its microfinance services for the rural poor through Jagoron (Rural Microcredit and Urban Microcredit) program from 1997 under this program the rural microcredit borrowers are encouraged to undertake family-based income generating activities. The service charge of the component is 25% reducing balance rate that has contributed to achieve the goal. Repayment rate is more than 99.64%. Jagoron still dominates Ghashful's loan portfolio by 52.22% of total.

4.02 Microenterprise Loan/Agrosor

Banking sector and financial institutions requires collateral but most of the poor entrepreneurs do not have that much capacity to meet the requirements of Banks or Financial Institution. Ghashful launched its (Micro Enterprise) program in 1997 to extend its financial services to the progressive members of other microcredit program for undertaking economic activities that require bigger amount for any business activity that has investment up to BDT 10 Lacs is considered as Micro Enterprise. The program is now renamed as Agrosor. An individual micro-entrepreneur can take loan of Taka 30 Thousand to 10 Lac for his enterprise under the Agrosor Program. Repayment rebate is more than 99.67% and this loan component maintain 26.08% loan portfolio of Total.

4.03 Agriculture Loan/Sufolon

The extension of financial services to the poor community is increasingly becoming very important as a means of poverty reduction interventions. Some areas of the country have lack access to financial support. The Agricultural sector is one such area where financial service providers are not inclined to support. Ghashful started the Agriculture for Marginal and Small Farmer in the year 2009. Sufolon has been introduced from the year 2014 which is previously known as Agriculture and Seasonal Loan. The Loan ceiling amount is BDT 5,000 to 50,000 and repayment in four installments/ Single Installment with the interest rate of 2% monthly in declining method. Repayment rebate is more than 99.67% and this loan component maintain 16.70% loan portfolio of Total.

4.04 Ultra Pool Loan /Buniad

It is Credit instruments for marginal poor who cannot get the credit facility and they face tremendous sufferings to maintain the daily lives. Ghashful provide the loan facility to the ultra poor in a very affordable interest rate and simple loan procedure. At present Ghashful providing the product in the name of Buniad previously known as Ultra poor program. These loan have a declining service charge of 20% on loan balance. An ultra poor client can take loan from 1 to 25 thousand taka from these loan component.

4.05 Housing Loan

PKSF has Introduced the Housing loan from the fiscal year 2018-19, The Main objective of housing loan to create an ideal and adequate accommodation facility for Poor and middle income people. A microfinance client can able the loan highest ceiling of Tk. 4 (Four) Lakh loan for 6 Years and service charge will be charged 12% on loan balance declining method. Loan Installment of this loan product will pay quarterly basis.

4.06 Livelihood Improvement Loan (LI)

Ghashful introduced this loan component since 4th March 2017 under ENRICH project. The ceiling for this BDT 10,000 and the interest rate is 8% annually. Major objectives of this loan component are as follows:

- i) To develop a quality sanitary system for poor families and encourage the beneficiaries to use it
- ii) To help the poor families from asset loss or depletion
- iii) Empowering the poor families socially and economically
- iv) To ensure the food security
- v) To develop the standards of living of the poor families

4.07 Income Generating Activities Loan (IGA)

This loan component was introduced on 04 March 2017 for the ENRICH households, The main objectives of the loan is to assist the poor people in creating opportunities by purchasing/ leasing/ mortgaging land, leading to the economic development of the family and creating assets through the establishment of ownership of the land. The service charge of this component is 25% on reducing balance that would contribute achieving stated the goal.



4.08 Asset Creation Loan (ACL)

This loan used for implementing new sector-based IGAs such as dairy farm, small cattle farm, other small and medium enterprise etc. instead of existing RMC/UMC/UP/Jagoran/Buniad. Ghashful has introduced this special loan product in March 2017. The ACL ceiling for a household is BDT 30,000 and the interest rate is 8% yearly.

5.00 Member's savings deposits

Ghashful started savings opportunity for the vulnerable community since the inception of Microfinance Program. Ghashful savings products are two types 1. General Savings 2. Term deposit Scheme(TDS)

5.01 General Savings

This savings is compulsory for all microfinance clients. They save money in a similar rate in the group or samiti weekly basis. Savers get 6% interest per annum on their savings balance

5.02 Term Deposit Scheme

Ghashful started Term Deposit Scheme from the year 2016. This is an additional savings opportunity for microfinance clients. They can deposit an amount of BDT 100 to 500 monthly for five year duration. Interest rate of this scheme is charged 10% on savings balance.

6.00 Insurance and Risk coverage Fund

6.01 Ghashful Liabilities, Life & Assets insurance

Ghashful has been started this project with progati Insurance Ltd Since 17 December of 2018 for two years as piloting basis. The main objective of this project to ensure insurance facility against life, Liabilities and assets of the microfinance clients. Only the primary borrower is eligible for insurance. One income generating household member is also eligible under the insurance coverage where the primary borrower is female. The Microcredit, Microenterprise Agriculture loan clients have to pay 5 Taka for per thousand loan and 0.7% of the borrowed amount as premium to avail the facility. In case of death of any client/IGA owner he/she will receive BDT 5,000/- to BDT 1,00,000/- as benefit amount based on loan amount of BDT 30,000/- to 10,00,000/- and loan outstanding balance of the death clients will be absolved.

6.02 Ghashful Risk Coverage Fund

Ghashful has been started this fund to reduce risk of loan portfolio since 01 July 2014. In case of death of any clients/IGA owner, the outstanding balance of the death clients/IGA owner will be absolved and savings balance will return to his/her nominee. The Microcredit, Microenterprise Agriculture loan clients have to pay 0.7% of the borrowed amount as premium to avail the facility, while the clients of ultra-poor program are also getting the facilities without payment of any premium amount.

7.00 Projects of Ghashful and other accounts

7.01 Foreign Remittance

Ghashful is providing remittance to community that sends their relatives from abroad through Western Union. The objective of this project is to swift and easy hand over of the remittance within the client in the Perry ferry level which come from abroad. Ghashful signed agreement with Bank Asia Limited and Western Union to provide this service in 2012.

7.02 Enhancing Resources and Increasing Capacities of poor Household towards elimination of their poverty (ENRICH)

Ghashful has started to implement the integrated development project as a partner of PKSf since July 01, 2013 at Mekhol Union of Hathazari Upazilla under Chittagong district. The overarching goal of the program is to ensure total development of the entire community. The project is addressing comprehensive approaches for development which includes healthcare, education, training, formation of social capital, employment generation within the communities both in agro-based and nonagricultural enterprises; jobs for the youth; infrastructural development; inexpensive and health-friendly cooking stoves; solar home system; special savings program special projects for the ultra poor, disabled and elderly persons; demand-driven microcredit and community based programs. The motto of this program is to encourage and facilitate the poor to take part in the development process as the primary concern of this project is to ensure human dignity and freedom. The ENRICH Project focus on overall household development. The main thrust is to provide integrated support to each family to ensure the best possible utilization and enhancement of their existing resources and capacities. The interventions will include a support package in which credit is one of the main components. This program with a completely human and holistic approach has a long and all-inclusive categorization. Education, healthcare, employment generation with local and easily accessible resources and human capacity enhancing services are identified as the key areas that need to be addressed. At present Ghashful implementing the program at two unions of Hathazari upazilla.



7.03 Ghashfu Social Development Program

Reproductive Health Program

Reproductive Health program of Ghashful is as a structured approach to extend services to the vulnerable and marginalized people and make them aware of their rights of getting proper services regarding their reproductive health from the respective institutions of the government. The program provides health services through different components in the operational areas surrounding different stages of human life to ensure a healthy community.

Goal : Reduction of maternal and child mortality rate including prevalence of birth related disability.

Area coverage : Anowara, Hathazari and Patiya upazila under the district of Chattogram, Chattogram City Corporation Areas and Noagaon District.

Target population : Vulnerable population especially women, children and adolescents.

Health Service and Activities: Fixed Clinic, Satellite Clinic, Immunization, Safe Delivery, Family Planning Services, Health Service to Garments Industries and awareness on health related issues including HIV/STD/AIDS etc.

Ghashful Urban Education Programme

Ghashful started its education program since 1985. With the goal of contributing significantly in building a society free from curse of illiteracy by providing educational support to the girls and boys of the grassroots poor and illiterate families. In the year 2014, Ghashful runs a Child Development Center for the Dalit community children to provide a space for psycho-social and development for the children. In addition to Tutorial assistance, the center is providing cultural and creative learning opportunity for the deprived and marginalized children.

7.04 Promoting Agricultural Commercialization Enterprise (PACE) Project

Bangladesh is an agricultural country and its contribution to GDP is significant. The sector is important for food and nutrition also. As the partner of PKSf Ghashful signed MOU on PACE project in 2017 to develop the value chain of safe vegetable and spice production at Hathazari Upazilla of Chattogram District. Catchment area and target client of PACE: 3000 farmer from Hathazari Upazilla. Increase income of the farmer through value chain develop of safe vegetable and spice production especially red chili is the main goal of PACE project.

7.05 Ghashful Rural Education Program (Education support program)

Recognizing the demand for affordable education in rural areas, Ghashful began the rural education programme in 1998 under the project of BRAC education support program (ESP) to increase education opportunities for rural disadvantaged children. ESP program follow the BRAC format whereby the schools cover a 3 years' curriculum and Ghashful in partnership with BRAC also has continued this project for 12 years. The overall goal of the project is to reduce poverty through access to NFPE for those who are traditionally remain outside from schooling.

7.06 Ghashful Paran Rahman School

Ghashful launched Educare KG School located in West Madarbari, Chittagong in 2002. The school not only aims to allow children to develop their ability, but also to smoothen mental growth by providing additional nourishment to traditional academic stimulation. Initially the school had operated by 2 teachers and one support personal with 11 students in nursery and KG and uphold the same structure of another KG schools but at a reduce cost. Since its inception, Ghashful KG Educare has continued to expand and in 2017 it had 9 staff members and 173 students who studied in eight classes, Playgroup – class V. In January 2016, the executive committee decided to rename the Gashful Educare KG school as Ghashful Paran Rahman School in order to honor the late shamsun Nahar Rahman Paran who was the founder of Ghashful.

7.07 Ghashful Elderly Project

Elderly stage is a natural cycle of the human life. In the stage people become very vulnerable in terms of physical and socio economic condition. Sometimes the Elderly people are neglected in our community. The project has been started since December 2015 with the support of PKSf to uplift the life status of the elderly people in Mekhal Union and extended it Guman Mardan union on 01 August 2016 of Hathazari Upazilla.



7.08 Ghashful National Domestic Biogas Manure Project(NDBMP)

Ghashful believes that biogas technology is one of the best means to provide natural gas to the largest number of rural people. In order to prevent further environmental and agriculture deterioration, it is imperative to promote biogas as a sustainable and clean source of energy in Bangladesh. By just adding one simple step in the fuel cycle, biogas can alleviate many of these problems, and provide many other benefits as well. This regards Ghashful started with Infrastructure Development Company Limited (IDCOL) initiated a green solution through the National Domestic Biogas Manure Program (NDBMP). The overall objective of the project is to use new technologies and alternative renewable resources to maintain its gas reserve and ensuring long-term energy security which aims to enable mechanization of cattle dung processing tasks and local electricity generation.

7.09 Ghashful Improve Cook Stove (ICS) Project

Ghashful has been producing and providing improved cook stove in the Nowgaon district since July 2014. improve Cook Stove (ICS) is an effective means to protect our in hous polution,preserve energy and control losses of forest.

7.10 Second Chance Education Project

Giving the children an opportunity for education who have never enrolled in primary school or dropped out from school. The fund to be made available by BRAC for the project is being provided by the Government of the People's Republic of Bangladesh, Ministry of Primary and Mass Education Directorate of Primary Education, ("the Donor") under an agreement between BRAC along with Save the Children Federation Inc. Ghashful has implemented the project total of 2850 vulnerable children in Chittagong city corporation through 95 centers from 1st July 2017 to 15 June 2018. These project has been financing directly by Bureau of Non formal education (BNFE) since 1st July 2019 through 193 centers.

7.11 Name of the Project: Youth Development through Enhancing progressive Skill and creativity -YES

Ghashful has been started the project supported by Manusher jonno Foundation (MJF) from 1st January 2019, The main objective of this project is to support local young people to overcome challenges and barriers that have prevented them from finding a job or seeking further education. This project will be continued up to 31 st December 2021 and total estimated budget BDT 29.99 Million.

7.12 Ghashful Employee Gratuity Fund

The organization operates an unfunded Gratuity scheme since 1st January 2001 for hit permanent employees. The confirmed regular employees of GHASHFUL, who have completed a minimum of 5 (five) years' continuous service with GHASHFUL, shall be eligible for a gratuity upon cessation of their employment for any reason other than dismissal for misconduct. The rate of gratuity payment shall be- ** After Completion 5 years 1 basic salary

** After Completion 15 years 2 basic salary

** After Completion 25 years 3 basic salary

It will be effect from July, 2016. As the exception of the above time frame are not eligible who have appointed before July, 2016. The gratuity benefit will be effect from 2001. The gratuity will calculated based on the employee's last drawn basic salary for each completed year of service. GHASHFUL will start to deposit the employee's payable gratuity amount in "GHASHFUL Staff Gratuity Fund" in Bank, after completion of his/her one year's service. For a fractional period of work after completed year(s) a proportionate amount of gratuity will be added for the time.

As the exception of the above time frame of 5 (five) years' to be eligible for gratuity will not be applicable for the regular employees who have been appointed before June 30, 2007. Such employee will be eligible for gratuity after completion of his/her one year's service. All other conditions in the above shall be applicable for them.

An employee of on project status may or may not be eligible for the gratuity payment depending on the provision of the project and/or in contract letter. No gratuity shall be paid to the employees on temporary, part time or contract status.

7.13 Ghashful Staff welfare and security Fund

The organization has been operating a staff welfare and Security Fund since 01 July 2017 for Organization permanent employees. An employee who is a permanent Staff has to contribute Taka 150/- Per Month and Employer contribute Taka 150/- Per month in this Fund. A permanent employee will get hospital cash benefit yearly BDT 5,000/ providing evidence of sickness-and also get any accidental disability compensation of BDT 1,00,000 per effected parts of his/her body. In case of death of any permanent staff of the organization his/her nominee will receive BDT 5,00,000/-from this fund.



	<u>2019</u> <u>Taka</u>	<u>2018</u> <u>Taka</u>
8.00 Staff Gratuity Fund-Janata Bank Ltd.		
As per NBR requirement Staff Gratuity fund financial Statement is required to prepare separately during this year. As a result all the balances of Staff Gratuity Fund is offsetted from the General Account and transferred to new Accounts of Staff Gratuity Fund.		
9.00 Insurance Reserve Fund		
Balance as on 01 July	43,865,613	38,114,152
Add: Premium Received during the year	14,036,869	12,434,643
	57,902,482	50,548,795
Less: Refunded/Transferred during the year	6,614,466	6,683,182
Balance as on 30 June	51,288,016	43,865,613
10.00 Members' Welfare fund		
Balance as on 01 July	4,556,090	3,800,190
Add: Provision made during the year	2,390,000	2,250,900
	6,946,090	6,051,090
Less: Refunded during the year	1,479,400	1,495,000
Balance as on 30 June	5,466,690	4,556,090
11.00 Ghashful Staff Welfare and Security Fund		
The organization operates a staff welfare and Security Fund since 01 July 2017 for Organization permanent employees. An employee who is a permanent Staff has to contribute Taka 150/-Per Month and Employer contribute Taka 150/- Per month in this Fund. The break up is as follows:		
Particulars	2019 Taka	2018 Taka
Balance up to 01 July	-	-
Add:		
Interest Received during the year	173,813	12,233
Total fund available during the year	173,813	12,233
Less Expenses during the year:		
Treatment Expenses	75,429	115,000
Bank Charges	13,793	3,621
Total Expenses	89,222	118,621
Staff Welfare fund as on 30 June	84,591	(106,388)
Particulars	2019 Taka	2018 Taka
Opening balance of Cumulative Surplus	(21,797)	(106,388)
Add:		
Member's Savings Balance up to 30 June	1,402,050	-
Received during the year	1,516,500	1,402,050
Refund during the year	51,300	-
Closing balance of Member's Savings up to 30 June	2,867,250	1,402,050
Closing Balance of welfare fund	2,845,453	1,295,662
Net Assets available to pay benefits	2019 Taka	2018 Taka
Interest Receivable	47,413	-
FDR Account with the following Banks:		
Standard Bank,CDA Avenue Branch,FDR no:2355009873	1,000,000	1,000,000
One Bank Ltd,CDA Avenue Branch,FDR no:034-4130000873	1,000,000	-
One Bank Ltd,CDA Avenue Branch,FDR no:034-41400012979	500,000	-
STD Account with Standard Bank, CDA Avenue Branch, Chattogram, A/C no : 02336000246	298,040	295,662
	2,845,453	1,295,662



12.00 Fixed Assets**General Account :**

Opening Balance
Add: Purchased during the year
Less: Adjustment during the year

Less: Accumulated depreciation
Written down value (Annexure – A)

SDP Project

Balance as on 01 July
Less: Adjustment during the year

Less: Accumulated depreciation
Written down value (Annexure – B)

MICRO FINANCE PROGRAM

Balance as on 01 July
Add: Purchased during the year
Less: Adjustment during the year

Less: Accumulated depreciation
Written down value (Annexure – C)

PARAN RAHMAN SCHOOL

Balance as on 01 July
Add: Purchased during the year

Less: Accumulated depreciation
Written down value (Annexure – D)

CHWEVT PROGRAM

Balance as on 01 July
Add: Purchased during the year

Less: Accumulated depreciation
Written down value (Annexure – E)

MIME PROJECT : Insurance

Balance as on 01 July
Add: Addition during the year

Less: Accumulated depreciation
Written down value (Annexure – F)

PACE PROGRAM

Balance as on 01 July
Add: Purchased during the year

Less: Accumulated depreciation
Written down value (Annexure – G)

Elderly PROGRAM

Balance as on 01 July
Add: Purchased during the year

Less: Accumulated depreciation
Written down value (Annexure – H)

2019	2018
Taka	Taka
449,340	181,627
-	400,000
-	(132,287)
449,340	449,340
43,566	42,909
405,774	406,431
221,204	1,299,386
-	(1,078,182)
221,204	221,204
211,796	210,270
9,408	10,934
14,564,368	16,178,392
43,193,683	3,056,500
-	(4,670,524)
57,758,051	14,564,368
11,422,662	7,880,164
46,335,389	6,684,204
441,038	439,138
-	1,900
441,038	441,038
237,123	213,751
203,915	227,287
1,228,473	1,228,473
-	-
1,228,473	1,228,473
998,780	939,421
229,693	289,052
47,098	47,098
-	-
47,098	47,098
35,890	34,645
11,208	12,453
260,772	-
-	260,772
260,772	260,772
101,822	57,451
158,950	203,321
20,274	8,925
-	11,349
20,274	20,274
6,512	4,348
13,762	15,926



	<u>2019</u> <u>Taka</u>	<u>2018</u> <u>Taka</u>
ENRICH PROGRAM		
Balance as on 01 July	521,107	483,603
Add: Purchased during the year	-	37,504
	<u>521,107</u>	<u>521,107</u>
Less: Accumulated depreciation	229,044	168,743
Written down value (Annexure – I)	<u>292,063</u>	<u>352,364</u>
ICS Project		
Balance as on 01 July	33,900	33,900
Add: Purchased during the year	-	-
	<u>33,900</u>	<u>33,900</u>
Less: Accumulated depreciation	27,795	25,179
Written down value (Annexure – J)	<u>6,105</u>	<u>8,721</u>
	<u>47,666,265</u>	<u>8,210,693</u>
12.01 Intangible Assets		
Software		
Balance as on 01 July	1,225,000	1,125,000
Add. Acquisition during the year	1,003,182	100,000
	<u>2,228,182</u>	<u>1,225,000</u>
Less. Accumulated Amortization	967,908	652,840
Balance as on 30 June (Annexure - K)	<u>1,260,274</u>	<u>572,160</u>
13.00 Loan to Members (Microcredit)		
Jagoron	632,490,385	588,104,460
Agrosor	296,032,204	219,473,601
Buniad	9,986,605	7,464,005
Sufolon	145,699,638	156,053,097
Income Generating Activities Loan (IGA)	40,077,661	9,787,700
Livelihood Improvement Loan (LI)	961,107	637,258
Asset Creation Loan (ACL)	4,996,023	1,297,001
Agrosor MTB	19,805,744	-
Agriculture Bank Asia	28,717,044	-
Agriculture AB Bank	9,644,050	-
Agriculture MTB	18,646,091	-
Abason	4,096,611	-
Enrich	-	16,749,671
Total Microcredit (Note-13.01)	<u>1,211,153,163</u>	<u>999,566,793</u>
NDBMP loan outstanding	986,251	1,121,262
Total	<u>1,212,139,414</u>	<u>1,000,688,055</u>



13.01 Loan to Beneficiaries -Microfinance

Particulars	Jagoran	Agrosor	Agrosor MTB	Bunlad	Sufalon	Agriculture Bank Asia	Agriculture AB Bank	Agriculture MTB	IGA	LI	ACL	ABASON	Total 30.06.2019	Total 30.06.2018
	Taka	Taka		Taka	Taka				Taka	Taka	Taka	Taka	Taka	Taka
Balance as on 01 July	588,133,435	219,444,616	-	7,464,005	121,315,458	19,673,520	15,064,129	-	25,256,538	685,023	2,530,069	-	999,566,793	915,803,458
Add: Disbursed during the year	1,125,844,000	496,326,000	20,840,000	15,943,000	285,441,000	37,129,000	31,253,000	18,689,000	58,806,000	1,000,000	4,840,000	4,150,000	2,100,261,000	1,787,684,000
	1,713,977,435	715,770,616	20,840,000	23,407,005	406,756,458	56,802,520	46,317,129	18,689,000	84,062,538	1,685,023	7,370,069	4,150,000	3,099,827,793	2,703,487,458
Less: Realized during the year	107,585,403	41,863,746	10,342,56	13,978,74	26,083,497	28,065,476	36,673,079	42,909	43,981,987	723,916	237,404	53,389	1,881,693,682	1,698,488,885
Less: Written off during the year	4,713,998	1,038,576	-	22,219	221,039	-	-	-	1,905	-	-	-	5,997,737	5,374,439
Less: Adjustment during the year	919,020	62,090	-	307	809	-	-	-	985	-	-	-	983,211	57,341
Balance as on 30 June	632,490,385	296,032,204	19,805,744	9,986,605	145,699,638	28,717,044	9,644,050	18,646,091	40,077,661	961,107	4,996,023	4,096,611	1,211,153,163	999,566,793

14.00 Loan from PKSF

Particulars	Jagoran (Including RMC and UMC)	Agrosor (Including ME)	Bunlad (Including UPP)	Sufalon	Enrich	Abason	Total 2019	Total 2018
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as on 01 July	193,500,000	127,700,000	6,749,998	30,000,000	24,894,165	-	382,844,163	336,354,581
Add: Received during the year	120,000,000	80,000,000	10,000,000	70,000,000	18,000,000	10,000,000	308,000,000	256,000,000
	313,500,000	207,700,000	16,749,998	100,000,000	42,894,165	10,000,000	690,844,163	592,354,581
Less: Refunded during the year	97,000,000	65,200,000	4,750,000	50,000,000	10,287,499	-	227,237,499	209,510,418
	216,500,000	142,500,000	11,999,998	50,000,000	32,606,666	10,000,000	463,606,664	382,844,163
Payable within next 12 months	108,000,000	73,000,000	7,000,003	50,000,000	15,554,998	1,090,908	254,645,909	198,304,163
Payable after next 12 months	108,500,000	69,500,000	4,999,995	-	17,051,668	8,909,092	208,960,755	184,540,000
Balance as on 30 June	216,500,000	142,500,000	11,999,998	50,000,000	32,606,666	10,000,000	463,606,664	382,844,163



15.00 Cash and Bank Balances

2019
Taka
134,041

2018
Taka
220,612

Cash in hand
Cash at bank:

Name of projects	Bank Name	Branches of Bank	Account No.		
General Account	Janata Bank Ltd.	Mimi Super Market.	SB A/C 002040891	500,504	107,531
	Pubali Bank Ltd.	Mehedibag.	A/C no: 0971901029534	12,053	84,360
SDP	Pubali Bank Ltd.	Mehedibag Branch.	SB A/C 0971901029526	192,645	161,464
	Janata Bank Ltd.	Niamatpur Branch.	Acc ID: 0100042455690	51,214	46,688
Microfinance Program	Janata Bank Ltd.	Sk. Mujib Road	STD/A-881	-	12,660,854
	Janata Bank Ltd.	Sk. Mujib Road	S/A-5268	857,805	1,104,535
	Bank Asia Ltd.	CDA Avenue	STD-198	554,544	89,404
	Bank Asia Ltd.	KEPZ Branch	STD-6533000240	385,440	34,438
	One Bank Ltd.	Agrabad Branch	S/A-771	168,320	54,998
	Pubali Bank Ltd.	Mehedibag	S/A-2954-9	1,250,463	1,283,099
	The City Bank Ltd.	Kadamtali	STD/A-2001	896,145	505,329
	Janata Bank Ltd.	Sk. Mujib Road	STD/A-1005	86,247	2,052
	Janata Bank Ltd.	Sk. Mujib Road	STD/A-1013	19,146	215,430
	AB Bank Ltd.	Momin Road Branch	C/A-4140-7980-50000	457,955	171,494
	Brac Bank Ltd.	Kazir Deuri Branch	STD/A-2001	7,861	9,471
	Southeast Bank Ltd	CDA Avenue	C/A-1102281252001	18,369,096	1,185
	Mutual Trust Bank	Muradpur	C/A-00860320000368	3,500	747,161
	Mutual Trust Bank	Muradpur	C/A-00860210003377	20,761	457,541
	The City Bank Ltd.	Kadamtali	C/A-52001	254,174	417,291
	Southeast Bank	Mehedibag	C/A-13100002637	291,371	868,321
	The City Bank Ltd.	Kadamtali	C/A-54001	735,793	582,242
	The City Bank Ltd.	Kadamtali	C/A-55001	810,991	197,986
	The City Bank Ltd.	Kadamtali	C/A-56001	593,687	213,344
	Rupali Bank Ltd.	Eshan Mistri Hat	C/A-10805	12,702	181,898
	The City Bank Ltd.	Kadamtali	C/A-53001	372,276	161,070
	Sonali Bank Ltd.	Kalarpool Branch	C/A-157	696,908	305,694
	Standard Bank Ltd.	Dakhin Khan	C/A-2912	570,211	175,075
	Janata Bank Ltd.	Sharkarhat	C/A-247	1,601,707	2,632,433
	Bank Asia Ltd.	Potenga Road	C/A-0050	638,846	317,406
	Janata Bank Ltd.	Konelhat	C/A-6882	388,616	436,819
	Janata Bank Ltd.	Neamatpur Branch	C/A-771	406,309	235,481
	Janata Bank Ltd.	Patiya Sadar	C/A-2170-3	5,637	627,830
	Dhaka Bank Ltd.	Patiya Sadar	C/A-4075	436,624	317,916
	Standard Bank Ltd.	Chowdhury Hat	C/A-5839	270,832	338,363
	First Security Islami Bank Ltd.	Halishahar	C/A-0082	729,118	357,283
	Janata Bank Ltd.	Burishchar Hat	C/A-5224	87,204	276,964
	Pubali Bank Ltd.	Cumilla South Sadar	C/A-14540	568,979	597,683
	Bank Asia Ltd.	Anderkilla	C/A-1041	311,067	379,985
	AB Bank Ltd.	Baharddarhat	C/A-99-001	307,842	538,851
	Sonali Bank Ltd.	Anowara Branch	C/A-1138	-	746,027
	One Bank Ltd.	Anowara Branch	C/A-3975	139,608	1,003,388
	AB Bank Ltd.	Baharddarhat	C/A-99-000	261,654	238,658
	NCC Bank Ltd.	Baizid Bostami Road	C/A-1969	688,023	2,916,301
	AB Bank Ltd.	Hathazari	C/A-17-000	271,250	1,701,427
	Janata Bank Ltd.	Mohipal Branch, Feni	C/A-679	258,334	368,203
	Janata Bank Ltd.	Nowgaon Sadar	C/A-4064	223,894	1,952,590
	The City Bank Ltd.	Kadamtali	C/A-0006	435,277	3,064,373
	Janata Bank Ltd.	Manda Branch	C/A-16683	770,466	3,268,242
	Janata Bank Ltd.	Chowmashia Branch	C/A-3882	2,257,845	62,561
	NCC Bank Ltd.	Baraiyer Hat	C/A-8403	103,907	361,639
	Janata Bank Ltd.	Dewpur Branch	C/A-3676	735,427	266,546
	Janata Bank Ltd.	Naiipur Branch, Nowgaon	C/A-16741	816,458	318,547
	Islami Bank Bangladesh Ltd.	Sapahar Branch, Nowgaon	C/A-461	3,265,681	3,339,409
	Sonali Bank Ltd.	Nizampur Branch	C/A-3632	-	1,343,918
	Islami Bank BD Ltd.	Mirerswarai SME	C/A-71915	535,180	1,936,414
	Sonali Bank Ltd.	Lemua Branch, Feni	C/A-422	630,463	209,496
	Janata Bank Ltd.	Mohorigonj, Feni	C/A-804	424,370	107,608
	Pubali Bank Ltd.	Mia Bazar Branch	C/A-90-1466-4	402,550	562,895
	Janata Bank Ltd.	Foizia Bazar	C/A-171	30,897	683,629
	NRB Global Bank Ltd.	Ishapur	C/A-8260	1,057,029	332,873
	Standard Bank Ltd.	Nangolmura Branch	C/A-33000060	484,455	196,467
	One Bank Ltd.	Hathazari Branch	S/A-0651020003453	201,719	88,570
	Rajshahi Krishi Unnoyan Bank	Kirtipur branch	CD/A-208	673,410	87,954
	Rupali Bank Ltd.	Badalgashi Branch, Naogaon	CD/A-1037	36,045	177,745
	Bank Asia Ltd.	Mahadevpur Branch, Naogaon	CD/A-06833000429	2,032	137,379
	Janata Bank Ltd.	Madhuil Branch-Naogaon	CD/A-001006987	753,107	45,276
	Agrani Bank Ltd.	Keshob Branch	CD/A-1288	466,142	-
	Agrani Bank Ltd.	Sapahar Branch, Nowgaon	CD/A-10200010265571	127,974	-
	Pubali Bank Ltd.	Deluabari Branch	CD/A-4396901010253	294,430	-
	Janata Bank Ltd.	Goborchupa Branch	C/A-0100114753224	163,761	-
	Janata Bank Ltd.	Jhotbazar Branch, Manda	C/A-0811001007909	358,666	-
	Janata Bank Ltd.	Nizampur Branch	C/A-0100123464634	138,717	-
	Janata Bank Ltd.	Damoirhat Branch	C/A-0100123583668	529,978	-

15.00 Cash and Bank Balances (continued)

2019
Taka

2018
Taka

Name of projects	Bank Name	Branches of Bank	Account No.		
Paran Rahman School	Janata Bank Ltd.	SK. Mujib Road.	SB Account-00041308031	13,831	85,063
	AB Bank Ltd.	Sk Mujib Road Br.	CA -4101-765149-000	-	51,656
	AB Bank Ltd.	Sk Mujib Road Br.	CA -4101-755697-430	41,071	8,788
ESP	Standard Bank Ltd.	CDA Avenue Branch.	A/C no-02333002269	455	36,043
NDBMP	Pubali Bank Ltd.	Mehedibag Branch.	A/C no-28783	3,205	183,261
	Pubali Bank Ltd.	Mehedibag Branch.	DSRA A/C No: 28869	271,540	272,610
	Sonali Bank Ltd.	Kalarpool Branch.	A/C No:120633000388	5,218	19,565
	Janata Bank Ltd.	Niamotpoor Br.	A/c no-0339001010802	11,206	20,906
	Dhaka Bank Ltd.	Patiya Branch.	A/C No: 0221000002030	45,499	32,178
	Rupali Bank Ltd.	Anowara Branch.	A/C No: 5504020000050	35,046	7,643
	Janata Bank Ltd.	Baizid Bostami Road.	A/C No: 0522001009467	-	1,150
	Janata Bank Ltd.	Noagoan Cor. Br.	A/c no-0100008654535	2,332	15,542
	Janata Bank Ltd.	Manda Branch.	A/C No: 0100040143721	1,155	30,466
	Janata Bank Ltd.	Chowmshia Bazar Branch.	A/C No: 0100046777004	47,493	271
	Janata Bank Ltd.	Dewpara Branch.	A/C No: 0100042400232	-	2,305
	Janata Bank Ltd.	Nazipur Branch.	A/C No: 0100029279521	3,029	195
	Islami Bank Bangladesh Ltd.	Shapahar Branch.	A/C No: 0100070515	4,456	4,179
	Sonali Bank Ltd.	Nizampur Branch.	A/C No: 0817733004036	11,485	11,485
	Janata Bank Ltd.	Faizia Bazar Branch.	A/C No:0100058860608	-	325
	Bank Asia Ltd.	CDA Avenue.	A/C no-01833001065	223,165	223,158
Remittance Project	Bank Asia Ltd.	CDA Avenue.	A/C No: 01836000197	166,621	162,104
	Trust Bank Ltd.	Kadamtali Branch.	A/c no-005000210001933	34,575	34,575
	Trust Bank Ltd.	Kadamtali Branch.	A/c no-005000210001942	6,997	6,997
	Rupali Bank Ltd.	Saltgola Corp. Branch.	A/C No: 1404020001158	2,164	2,739
	Sonali Bank Ltd.	Kalarpole Patiya Branch.	A/C No: 1206233000677	25,562	25,562
	Janata Bank Ltd.	Sarkerhat Branch.	A/C No: 0100050443901	7,830	8,980
	Mutual Trust Bank Ltd.	KEPZ Branch.	A/C No: 0060-0210002645	25,800	25,800
	First Security Islami Bank Ltd.	Halishahar Branch.	A/C No: 18511100000036	15,910	17,060
	Standard Bank Ltd.	Chowdhuryhat Branch.	A/C No:06933000062	1,798	3,178
	NCC Bank Ltd.	Barayarhat Brach.	A/C No: 00380210019546	10,905	12,055
	Sonali Bank Ltd.	Nizampur Branch.	A/C No: 33003731	13,095	-
	Janata Bank Ltd.	Muhurigonj Branch.	A/C No: 0100045651872	-	14,590
MIME Insurance	Standard Bank Ltd.	CDA Avenue Branch.	A/C No: 02336000196	3,054	4,584
PACE	Standard Bank Ltd.	CDA Branch.Ctg	SND A/C 023-36000244	93,814	7,068
	Standard Bank Ltd.	Nangalmora Branch.Ctg	SB A/C 044-36000004	346,755	88,463
	NRB Global Bank	Isapur Branch,Hathazari, Ctg	SND A/C 011-3000224536	147,688	4,145
Elderly	Pubali Bank Ltd.	Mehedibag Branch.	SB A/C 0971102000626	59,163	2,232
	Janata Bank Ltd.	Fowzia Bazar Branch.	SB A/C 189	24,574	39,198
	NRB Global Bank	Fowzia Bazar Branch.	SND A/C 011-3000224536	-	46,850
Enrich	Standard Bank Ltd.	Nangalmora Branch.Ctg	SB A/C 044-36000003	107,895	-
	Janata Bank Ltd.	S.K. Mujib Road	SB A/C 33016344	16,223	31,514
	Janata Bank Ltd.	Fowzia Bazar	SB A/C 172	1,014,047	35,930
ICS	Standard Bank	Nagamora Branch	SB Account-4433000059	149,476	141,568
	Janata Bank Ltd.	Agrabad Corp Branch,	A/C no-36000997	788,625	58,147
	Janata Bank Ltd.	Manda Branch,	A/C No: 11018572	3,206	5,046
Agriculture	Pubali Bank Ltd.	Dampara Branch	A/C No: 0971102000522	-	5,453
SCE	Standard Bank Ltd.	CDA Avenue Branch.	A/C no-02336000245	236,040	146,729
DIISP	Janata Bank Ltd.	S.K. Mujib Road	A/C No:003333016575	-	13,823
	Janata Bank Ltd.	Sarkerhat Branch.	A/C No:057833000661	20,242	21,392
	Janata Bank Ltd.	Hathazari Branch	A/C No: 001017241	14,928	16,079
Gratuity	Janata Bank Ltd.	S.K. Mujib Road	A/C No:34071644	396,358	2,482,523
YES	Standard Bank Ltd.	CDA Avenue Branch.	A/C No:02336000260	1,033,871	-
				56,950,744	57,886,276
				57,084,785	58,106,888



	<u>2019</u> <u>Taka</u>	<u>2018</u> <u>Taka</u>
16.00 Advances and Deposits		
(a) Advances:		
Office rent	3,332,691	3,454,525
Advance for travel	73,716	251,625
Against purchase of Motor cycle	1,597,953	1,789,769
Against purchase of Bicycle	20,299	63,399
Telephone security	2,000	2,000
Against purchase of Laptop	366,476	611,351
Mobile loan	116,748	214,413
Advance Salary	879,924	622,434
Suspense account	470,098	470,098
Advance tax deducted at source on interest	5,167,377	4,706,220
Advance to contractor of ICS	100,000	100,000
Advance against school rent(KG School)	28,000	76,000
Advance against mobile Purchase for Microfinance field worker	1,888,425	-
Advance premium	238,550	-
Staff Advance of SCE project	28,400	-
Advance against salary-SDP	14,400	-
Security deposits to Bank Asia	-	17,000
Advance School Rent for ESP Project	-	224,000
Advance Interest -Bank Loan	-	154,786
Advance against ICS project & WDB	-	26,560
Advance against expenses- PACE Project	-	190,000
Advance against land	-	12,050,000
	<u>14,325,057</u>	<u>25,024,180</u>
(b) Deposits:		
With Chittagong Zilla Parishad against shop rent	34,000	34,000
With Pacific Telecom Ltd. Against mobile phone	2,500	2,500
	<u>36,500</u>	<u>36,500</u>
	<u>14,361,557</u>	<u>25,060,680</u>
The management believes that these are realizable.		
17.00 Stock and stores		
A. Stock and stores-MFP		
Balance as on 01 July	355,574	81,729
Add. Purchased during the year	1,248,657	761,612
	<u>1,604,231</u>	<u>843,341</u>
Less : Consumption during the year	1,136,565	487,767
Balance as on 30 June	<u>467,666</u>	<u>355,574</u>
B. Stock in hand-GHASHFUL PARAN RAHMAN SCHOOL		
Printing Items	46,308	59,180
School tie	329	3,400
	<u>46,637</u>	<u>62,580</u>
Total Balance as on 30 June(A+B)	<u>514,303</u>	<u>418,154</u>



	2019 Taka	2018 Taka
18.00 Short term investment		
Balance as at 01 July	95,750,000	56,250,000
Add: Invested during the year	44,500,000	46,500,000
	140,250,000	102,750,000
Less: Encashed during the year	27,500,000	7,000,000
Balance as at 30 June	112,750,000	95,750,000

18.01 Short term investment-Micro Finance

2019						
Name of Bank	FDR Number	Date of Issue	Date of Maturity	Interest Rate	Amount	Accrued Interest During the year
					Taka	Taka
A. Investment against Savings Reserve:						
Bank Asia Ltd., CDA Avenue Branch	1855006571	29.12.18	29.12.19	6.00%	2,000,000	60,333
Bank Asia Ltd., KEPZ Branch	06555-000770	21.06.18	21.06.19	7.50%	2,000,000	153,750
Bank Asia(KEPZ Br)	06555-000308	30.03.19	30.09.19	7.00%	3,000,000	52,500
Janata Bank Ltd., Sk Mujib Road Corp Branch	388741/9986	26.11.18	26.11.19	6.00%	2,000,000	71,333
Janata bank(Agrabad)	388721/9788	29.09.18	29.9.19	6.00%	5,000,000	225,833
Standard Bank Ltd., CDA Branch	043669/9224	29.06.18	29.06.19	6.50%	2,000,000	130,361
Standard Bank Ltd Oxyzen Branch	6955001213	3.02.19	3.08.19	9.50%	2,000,000	77,583
Mutual Trust Bank, Muradpur Branch	299144/033-3131	30.04.19	30.04.20	8.00%	5,000,000	66,667
Mutual Trust Bank, Muradpur Branch	299149/033-3186	7.05.19	7.5.20	9.00%	2,000,000	26,500
Mutual Trust Bank, Muradpur Branch		27.06.19	27.06.20	10.00%	1,500,000	-
South East Bank Ltd. Jubilee Road Branch	243000-29141	29.4.19	29.07.19	8.50%	4,000,000	57,611
AB Bank Ltd. Momin Road Branch	3500619/797754	25.04.19	25.11.19	9.50%	1,500,000	13,854
AB Bank Ltd. Momin Road Branch	3516033	10.10.18	10.10.19	9.00%	1,500,000	97,500
AB Bank Ltd. Momin Road Branch	3500595/797754	29.3.19	29.06.19	6.00%	3,000,000	45,500
One Bank Ltd., Chandgaon Branch	058414/40000729	26.04.19	26.04.20	7.50%	1,000,000	13,333
One Bank Ltd., CDA Branch	34410001275	26.06.19	20.06.20	9.75%	4,500,000	4,875
MIDAS Financing Ltd Hatazari Br.	D10154	30.09.18	1.10.19	10.00%	10,000,000	750,000
MIDAS Financing Ltd Hatazari Br.	IDR NO D 10755	3.02.19	3.8.19	10.00%	5,000,000	204,167
Marcantile Bank Ltd., Kadamtali Branch	1175-5412186	29.12.18	29.06.19	7.00%	2,000,000	70,389
					59,000,000	2,122,089

B. Investment against Capital Reserve:

Name of Bank	FDR Number	Date of Issue	Date of Maturity	Interest Rate	Amount	Accrued Interest
					Taka	Taka
South East Bank Ltd. CDA Branch	24500011473	30.06.19	20.06.20	7.00%	3,000,000	-
One Bank Ltd., CDA Branch, Ctg	344120001741	1.04.19	1.07.19	6.00%	2,000,000	29,667
AB Bank Ltd. PCR Haliashahar Branch	3489890	02.05.19	02.11.19	8.50%	2,000,000	27,389
AB Bank Ltd. Nazumiahath Branch	3602172	03.02.19	03.2.20	9.00%	2,000,000	73,500
Midland Bank Ltd. Chowdhuryhat Branch	191100001952	20.06.19	20.12.19	9.50%	3,000,000	7,917
Bank Asia Ltd., KEPZ Branch	6555001050	2.04.19	2.10.19	7.00%	2,000,000	34,222
					14,000,000	172,695
					73,000,000	2,294,784

C. Investment in FDR: Ghashful Educare KG School

Name of Bank	FDR Number	Date of Issue	Date of Maturity	Interest Rate	Amount	Accrued Interest
					Taka	Taka
Standard Bank Ltd.	43845-02355009499	31.01.19	31.01.20	6.00%	100,000	2,487
One Bank Ltd Agrabad Branch	34414000647	1.12.18	01.12.19	6.00%	150,000	5,153
					250,000	7,640

D. Investment in FDR: Staff Gratuity Fund

Opening Balance of Investment	32,000,000	-
Add: Investment during the year	15,000,000	-
	47,000,000	-
Less: Encashment during the year	7,500,000	-
Balance as at 30 June	39,500,000	-

Grand Total

112,750,000 2,302,424



	<u>2019</u> <u>Taka</u>	<u>2018</u> <u>Taka</u>
19.00 Loan to projects and Others		
Loan from Organization	859,560	11,459,247
Loan from Microfinance	17,292,613	8,485,779
Loan from ENRICH Project	2,486,607	1,619,817
Loan from SDP	1,107,301	666,301
Loan from ICS	1,935,632	1,246,412
Loan from Gratuity fund	3,670,000	7,100,000
Staff loan	500	-
Staff advance	16,519	-
	27,368,732	30,577,556
<u>Less: Elimination of intra project transactions</u>		
Loan to SDP from Micro Finance	3,817,736	3,522,736
Loan to Enrich Project from Micro Finance	6,495,834	1,732,352
Loan to General Accounts from ICS Project	1,935,632	680,846
Loan to ESP from General Accounts	400,000	400,000
Loan to DIISP, PKSf Program from Micro Finance	87,902	100,000
Loan to Remittance Project from General Accounts	131,345	131,345
Loan to Elderly Project from Enrich Project	2,486,607	1,619,817
Loan to Elderly Project from Micro Finance	482,791	531,191
Loan to PACE Project from Micro Finance	2,877,505	2,599,500
Loan to ESP from SDP	666,301	666,301
Loan to SDP program from General Project	150,000	-
Loan to YES Accounts from General Project	147,368	-
Loan to Organization	2,212,845	-
Loan to 2nd Chance	1,318,000	-
Advance against Program cost-from ICS	30,846	-
Receivable from garments industries	441,000	-
Loan to general from gratuity	3,670,000	-
Loan to microfinance from General Accounts	-	5,087,152
Loan to MIME project Insurance from General Accounts	-	2,100,000
Loan to NDBMP from General Accounts	-	1,123,467
Loan to Second Chance Education from General Accounts	-	3,200,000
	27,351,712	23,494,707
Add: Others	-	40,000
Advance to staff	-	40,000
	17,020	7,122,849
20.00 Receivables from external entities		
Receivable from Garment Industries against health service charges	-	541,500
Receivable from PKSf	15,810,245	15,046,059
Receivables from BRAC	1,923,357	3,080,532
Receivables from IDCOL	738,661	2,567,276
Receivables from Staff Gratuity Fund	1,622,229	-
Receivables from Microfinance	1,352,978	-
	21,447,470	21,235,367
21.00 Members' savings		
Balance as at 01 July	503,885,541	428,978,555
Add: Received during the year (Note-21.01)	359,090,190	322,027,538
Add: Interest provided on savings	29,564,427	25,442,765
	892,540,158	776,448,858
Less: Refunded/withdrawal during the year	296,756,554	272,563,317
Less: Adjustment of write off members savings	983,208	-
Balance as at 30 June	594,800,396	503,885,541
21.01 Members' Savings received during the year		
Jagoran	211,376,503	185,444,246
Ograsar	86,985,214	72,648,264
Buniad	3,711,444	2,716,868
Sufalan	27,898,299	39,238,776
TDS	16,386,735	17,109,587
Enrich	12,623,195	4,869,797
Abason	108,800	-
	359,090,190	322,027,538



	2019 Taka	2018 Taka
22.00 Security deposits from field staff		
Balance as on 01 July	2,669,000	2,374,000
Add: Received during the year	332,000	451,000
	<u>3,001,000</u>	<u>2,825,000</u>
Less: Refunded during the year	256,000	156,000
Balance as on 30 June	<u>2,745,000</u>	<u>2,669,000</u>
23.00 Loan Loss Reserve		
Balance as on 01 July	39,727,588	29,622,334
Adjustment to rectify short provision in 2018	-	-
Opening balance as restated	<u>39,727,588</u>	<u>29,622,334</u>
Add: Provision made during the year	10,036,458	10,105,254
	<u>49,764,046</u>	<u>39,727,588</u>
Less: Written off during the year	(5,997,737)	(5,374,439)
	<u>43,766,309</u>	<u>34,353,149</u>
Less: Adjustment	(4)	-
Closing balance as originally stated	<u>43,766,305</u>	<u>34,353,149</u>
Adjustment to rectify short provision in 2018	-	5,374,439
Closing balance as restated	<u>43,766,305</u>	<u>39,727,588</u>
23.01 Loan loss provision (LLP) expenses		
Provided during the year	10,036,457	10,105,254
Adjustment to rectify short provision in 2018	-	5,374,439
	<u>10,036,457</u>	<u>15,479,693</u>
24.00 Members Unclaimed Deposit		
Balance as on 01 July	4,342,760	3,762,152
Add: Transferred during the year	1,246,713	1,909,042
	<u>5,589,473</u>	<u>5,671,194</u>
Less: Refunded during the year	795,128	1,328,434
Balance as on 30 June	<u>4,794,345</u>	<u>4,342,760</u>
25.00 Accrued Expenses & Other Liabilities		
Balance as on 01 July	8,257,044	14,614,055
Add: Provision made during the year	6,453,104	6,820,354
	<u>14,710,148</u>	<u>21,434,409</u>
Less: Paid/adjusted during the year	4,014,129	13,177,365
Balance as on 30 June	<u>10,696,019</u>	<u>8,257,044</u>
26.00 Liability to donors and others		
Liability for CHWEVT	229,693	289,052
Loan from Microfinance-SDP	5,551,263	666,301
Loan from Organization	6,050,463	12,041,964
Loan from Microfinance- Enrich Project	6,495,834	1,619,817
Loan from Gratuity-MIME Insurance	2,100,000	-
Loan from General Account- Paran Rahman School	120,000	-
Loan from SDP-ESP	1,066,301	-
Loan from ICS-NDBMP	3,551,615	-
Loan from General Account- Remittance project	131,345	-
Loan from Microfinance- PACE Project	2,877,505	-
Loan from Gratuity and Microfinance- Second Chance Education	2,018,000	-
Loan from Microfinance-DIISP	87,902	-
Loan from MJF- Yes Project	1,232,431	-
Loan from ENRICH & MF- Elderly Project	2,969,398	-
Liability from Gratuity	1,583,527	1,583,527
Loan from IDCOL	-	2,745,724
Loan from Micro Finance	-	8,485,779
Short term Loan from Gratuity Fund	-	7,100,000
Loan from ICS project	-	680,846
Short term Loan from Staff Welfare and Security Fund	-	1,295,662
	<u>36,065,277</u>	<u>36,508,672</u>



	<u>2019</u> <u>Taka</u>	<u>2018</u> <u>Taka</u>
<u>Less: Elimination of intra project transactions</u>		
Loan to SDP from Micro Finance	3,817,736	3,522,736
Loan to Enrich Project from Micro Finance	6,495,834	1,732,352
Loan to General Accounts from ICS Project	1,935,632	680,846
Loan to ESP from General Accounts	400,000	400,000
Loan to DIISP, PKSf Program from Micro Finance	87,902	100,000
Loan to Remittance Project from General Accounts	131,345	131,345
Loan to Elderly Project from Enrich Project	2,486,607	1,619,817
Loan to Elderly Project from Micro Finance	482,791	531,191
Loan to PACE Project from Micro Finance	2,877,505	2,599,500
Loan to ESP from SDP	666,301	666,301
Liability to Gratuity	1,583,527	-
Loan to SDP program from General Project	150,000	-
Loan to YES Accounts from General Project	147,368	-
Loan to Organization	2,212,845	-
Loan to 2nd Chance	1,318,000	-
Advance against Program cost-from ICS	30,846	-
Receivable from garments industries	441,000	-
Loan to microfinance from General Accounts	-	5,087,152
Loan to MIME project Insurance from General Accounts	-	2,100,000
Loan to NDBMP from General Accounts	-	1,123,467
Loan to Second Chance Education from General Accounts	-	3,200,000
Loan to general from gratuity	3,670,000	-
	<u>28,935,239</u>	<u>23,494,707</u>
	<u>7,130,038</u>	<u>13,013,965</u>
27.00 Loan from commercial banks		
Bank Asia Limited, KEPZ Branch, Chattogram	37,500,000	25,000,000
Bank Asia Ltd, Paltan Branch, Chattogram-Remittance	480,179	480,179
AB Bank Limited, Momin Road Branch, Chattogram	-	15,000,000
Mutual Trust Bank, Muradpur Branch	70,000,000	-
	<u>107,980,179</u>	<u>40,480,179</u>
28.00 Loan Received from Staff Provident Fund		
Opening Balance	5,500,000	4,450,000
Add: Received during the Year	4,500,000	13,300,000
	<u>10,000,000</u>	<u>17,750,000</u>
Less: Refunded during the year	10,000,000	12,250,000
Balance as on 30 June	<u>-</u>	<u>5,500,000</u>
29.00 Advance received from PKSf		
Balance as on 01 July	7,160,518	7,829,918
Add: Received during the year	10,567,338	10,417,527
	<u>17,727,856</u>	<u>18,247,445</u>
Less: Adjust during the year	9,053,751	11,086,927
Balance as at 30 June	<u>8,674,105</u>	<u>7,160,518</u>
30.00 Service charges		
SDP Project	2,191,245	2,255,533
Microfinance Program (Note 30.01)	251,465,111	226,569,315
NDBMP	24,880	77,620
	<u>253,681,236</u>	<u>228,902,468</u>



	<u>2019</u> <u>Taka</u>	<u>2018</u> <u>Taka</u>
30.01 Microfinance Program		
Jagoran	142,747,019	134,368,912
Agrasar	59,432,609	44,641,629
Buniad	1,456,019	1,245,648
Sufalan	31,571,629	33,374,949
Sufalan Bank Asia	3,321,666	6,354,790
Sufalan AB Bank	4,256,756	3,368,070
Enrich	8,332,716	3,215,317
Agrasar-MTB	286,795	-
Sufalan MTB Bank	20,406	-
Abason	39,496	-
	<u>251,465,111</u>	<u>226,569,315</u>
31.00 Grant Received		
Grant received from BFPB & Others	2,632,459	28,272,377
Grant received from BRAC	1,960,857	-
Grant Received from MJF	3,266,137	-
Grant received from BNFP	1,492,500	-
Reimbursement Received from PKSf-ENRICH Project	11,267,723	-
Reimbursement Received from PACE Project	5,102,359	-
Reimbursement Received from Elderly Project	1,658,171	-
	<u>27,380,206</u>	<u>28,272,377</u>
32.00 Fees Received		
Fees Received from General Account	2,560	2,520
Fees Received from SDP Project	13,515	74,780
Fees Received from Paran Rahman School	967,140	1,054,140
Fees Received from ESP-BRAC Project	578,100	779,200
Fees Received against Microfinance Program	452,523	-
Fees Received from CHWEVT	-	11,039
Fees Received from DIISP PKSf Program	-	2,080
	<u>2,013,838</u>	<u>1,923,759</u>
33.00 Income from sale		
Sale of contraceptives	12,270	32,855
Sale of study materials	83,380	100,605
Sale of school uniform	14,280	18,720
Sale of Pass Book	507,055	578,370
	<u>616,985</u>	<u>730,550</u>
34.00 Other income		
Income from Commission	1,307	1,026,984
Other/Miscellaneous Income	322,279	338,330
Donation	445,000	395,000
Received from drawing training	480	1,340
Income from training center	198,540	1,000
Other Income	2,008,978	1,079,271
Income from Training Equipment	206,100	-
Income from Other Source	5,656	-
Cost Sharing from NEST project	-	7,549
Reimbursement against training	-	64,060
	<u>3,188,340</u>	<u>2,913,534</u>



	<u>2019</u> <u>Taka</u>	<u>2018</u> <u>Taka</u>
35.00 Administrative Expenses		
Communication expenses	35,250	61,684
Depreciation	3,738,114	1,809,515
Maintenance - Office	1,096,923	1,441,368
Maintenance and fuel- vehicles	1,141,144	1,054,277
Newspaper and periodicals	14,266	15,400
Office rent / shop rent	8,464,458	9,295,132
Printing and stationery	3,978,227	2,099,559
Utilities	1,846,994	1,587,878
School Rent	1,264,376	3,023,671
Training expenses	436,267	62,747
Travelling and conveyance	3,149,709	2,665,559
License and renewal fees	4,800	5,000
Administrative Expenses	652,156	2,195,636
Field Conveyance	6,511,226	4,827,199
Amortization	315,068	143,040
Purchase of Furniture and Office equipment	469,568	-
Meeting expenses	-	293,592
Uniform and Leverage	-	600
Other Expenses	15,508	836,499
	<u>33,134,054</u>	<u>31,418,356</u>
36.00 Finance Expenses		
Interest on members' savings	31,947,020	26,723,000
Bank charges	655,578	546,107
Interest on Loan from PKSf	23,475,303	20,374,134
Interest on Bank Loan and others	5,580,698	3,758,999
Rebate	2,201,435	1,736,377
Interest on security deposit	16,512	-
	<u>63,876,546</u>	<u>53,138,617</u>
37.00 Other expenditures		
Clinical support	31,965	21,037
Audit and Professional Fee	331,797	86,075
Legal and Membership Fee	990,951	490,810
Other operating Expenses	5,259,374	346,351
Entertainment	1,038,677	900,687
Emergency Treatment	5,000	2,102
Donation / Contribution	234,000	1,431,000
Advertisement	306,375	280,805
Selling and promotional Expenses	-	19,455
Deletion/adjustment of Fixed Assets	-	42,758
Furniture and Fixtures	-	210,193
	<u>8,198,139</u>	<u>3,831,273</u>
38.00 Program costs		
Program and operational costs- (Microfinance)	16,152,791	14,073,127
Contribution to Social Development Project- MF	2,784,918	2,767,257
Other program activity expenses (Projects)	5,092,751	7,766,661
Special Day celebration	80,574	41,131
School Program expenses	23,735	29,792
Subsidy paid to Client of NDBMP	55,000	5,000
Teachers Refreshment	44,400	179,750
Honorium to NGO head	30,000	150,000
Unnayan Mela of PKSf	56,626	-
Loss on sale of Fixed assets	-	400,781
	<u>24,320,795</u>	<u>25,413,499</u>



	<u>2019</u> <u>Taka</u>	<u>2018</u> <u>Taka</u>
39.00 Salary expenditure		
Salaries and allowances	146,202,591	132,615,534
Doctors' Honourarium	915,850	1,019,119
	<u>147,118,441</u>	<u>133,634,653</u>

40.00 Forgery of cash

The organization has filed a law suit against some employees alleging defalcation of cash (about BD Taka 470,098) from its Microfinance Programme.

41.00 Events After Reporting Date

No events have occurred after the Statement of Financial Position date to the date of this report which would affect the value stated in these financial statements.

42.00 Related Party Transactions

During the year, Ghashful carried out a number of transactions with related parties in the normal course of business but not in an arms length basis. The name of these related parties, nature of transactions and their total value have been set out below in accordance with the provisions of IAS-24.

Related parties comprise of entities under common ownership and common management control.

Name of the Entities	Nature of Relationship	Nature of Transactions	Balance as on 30.06.19 (Tk.)	Interest Rate
Provident Fund	Affiliate Entities	Short Term Loan	-	6%



**GENERAL ACCOUNT OF GHASHFUL
FIXED ASSET SCHEDULE
AS AT 30 JUNE 2019**

Name of Assets	COST				Rate %	DEPRECIATION				Written down value as on 30.06.2019
	Balance on 01.07.2018	Addition during the year	Adjustment during the year	Balance on 30.06.2019		Balance as on 01.07.2018	Charged for the year	Adjustment during the year	Balance as on 30.06.2019	
	Taka	Taka	Taka	Taka		Taka	Taka	Taka	Taka	Taka
Land	400,000	-	-	400,000	0%	-	-	-	-	400,000
Furniture and fixtures	9,540	-	-	9,540	10%	3,244	630	-	3,874	5,666
Refrigerator	17,300	-	-	17,300	20%	17,222	16	-	17,238	62
Television	22,500	-	-	22,500	20%	22,443	11	-	22,454	46
VCP	-	-	-	-	20%	-	-	-	-	-
Camera	-	-	-	-	20%	-	-	-	-	-
Sewing Machine	-	-	-	-	20%	-	-	-	-	-
Computer and Equipments	-	-	-	-	30%	-	-	-	-	-
Mobile Set	-	-	-	-	20%	-	-	-	-	-
30.06.2019	449,340	-	-	449,340		42,909	657	-	43,566	405,774
30.06.2018	181,627	400,000	132,287	449,340		155,250	733	113,073	42,909	406,431



**SOCIAL DEVELOPMENT PROJECT (SDP)
FIXED ASSET SCHEDULE
AS AT 30 JUNE 2019**

Name of Assets	COST			Rate %	DEPRECIATION				Written down value as on 30.06.2019
	Balance as on 01.07.2018	Addition during the year	Deletion/ Adjustment		Balance as on 30.06.2019	Charged for the year	Deletion/ Adjustment	Balance as on 30.06.2019	
	Taka	Taka	Taka		Taka	Taka	Taka	Taka	
Computer and Equipments	-	-	-	-	-	-	-	-	-
Furniture and Fixtures	7,804	-	-	7,804	661	-	1,857	5,947	-
Generator	-	-	-	-	-	-	-	-	-
Bi-cycle	-	-	-	-	-	-	-	-	-
Auto Rickshaw	186,100	-	-	186,100	396	-	184,515	1,585	-
Camera	-	-	-	-	-	-	-	-	-
PABX systems	27,300	-	-	27,300	469	-	25,424	1,876	-
30.06.2019	221,204	-	-	221,204	1,526	-	211,796	9,408	-
30.06.2018	1,299,386	-	1,078,182	221,204	1,816	1,035,424	210,270	10,934	-



**MICROFINANCE PROGRAM OF GHASHFUL
PROPERTY, PLANT AND EQUIPMENT
AS AT 30 JUNE 2019**

Name of Assets	COST			DEPRECIATION					Written down value as on 30.06.19	
	Balance on 01.07.2018	Addition during the year	Adjustment during the period	Balance on 30.06.2019	Rate %	Balance on 01.07.2018	Charged for the year	Adjustment during the period		Balance on 30.06.2019
	Taka	Taka	Taka	Taka		Taka	Taka	Taka		Taka
Generator	-	-	-	-	20	-	-	-	-	-
Digital Camera	206,842	-	-	206,842	20	91,028	23,163	-	114,191	92,651
Micro Bus	1,076,767	-	-	1,076,767	20	1,056,393	4,075	-	1,060,468	16,299
Motor Vehicles-Car	1,910,000	-	-	1,910,000	20	687,600	244,480	-	932,080	977,920
Motor Vehicles	87,800	-	-	87,800	20	86,554	249	-	86,803	997
Office Decoration/Equipment	1,868,885	586,614	-	2,455,499	20	926,023	305,895	-	1,231,918	1,223,581
Computer and Equipments	3,753,943	6,715,849	-	10,469,792	30	2,252,822	2,465,091	-	4,717,913	5,751,878
Furniture and Fixtures	5,311,559	1,162,404	-	6,473,963	10	2,622,697	385,127	-	3,007,823	3,466,140
Photocopy Machine	78,750	195,300	-	274,050	20	28,997	49,011	-	78,008	196,042
Mobile Set	141,882	181,776	-	323,658	20	63,072	52,117	-	115,189	208,469
Machinery/Cookeries	127,940	3,500	-	131,440	20	64,977	13,293	-	78,269	53,171
Land	-	34,348,240	-	34,348,240					-	34,348,240
Total	14,564,368	43,193,683	-	57,758,051		7,880,162	3,542,500	-	11,422,662	46,335,388
Total	16,178,392	3,056,500	4,670,524	14,564,368		10,518,953	1,565,656	4,204,445	7,880,164	6,684,204



GHASHFUL PARAN RAHMAN SCHOOL
FIXED ASSET SCHEDULE
AS AT 30 JUNE 2019

Name of Assets	COST			Rate %	DEPRECIATION			Written down value as on 30.06.2019
	Balance as on 01.07.2018	Addition during the year	Balance as on 30.06.2019		Balance as on 01.07.2018	Charged for the year	Balance as on 30.06.2019	
	Taka	Taka	Taka		Taka	Taka	Taka	Taka
Furniture and fixtures	420,428	-	420,428	10%	199,576	22,085	221,661	198,767
Office equipment	18,610	-	18,610	20%	12,277	1,267	13,544	5,066
Camera	2,000	-	2,000	20%	1,898	20	1,918	82
30.06.2019	441,038	-	441,038		213,751	23,372	237,123	203,915
30.06.2018	439,138	1,900	441,038		187,603	26,148	213,751	227,287



**GHASHFUL-CHWEVT PROGRAM
FIXED ASSETS SCHEDULE
AS AT 30 JUNE 2019**

Name of Assets	COST			Rate %	DEPRECIATION			Written down value as on 30.06.19
	Balance on 01.07.18	Addition during the year	Balance on 30.06.19		Balance on 01.07.18	Charged for the year	Balance on 30.06.19	
	Taka	Taka	Taka		Taka	Taka	Taka	Taka
Furniture and Fixtures	291,460	-	291,460	10	174,763	11,670	186,433	105,027
Motorcycle	402,000	-	402,000	25	330,453	17,887	348,340	53,660
Digital Camera	27,831	-	27,831	20	23,432	880	24,312	3,519
Computer and Equipment	507,182	-	507,182	30	410,773	28,923	439,696	67,486
30.06.2019	1,228,473	-	1,228,473		939,421	59,359	998,780	229,693
30.06.2018	1,228,473	-	1,228,473		860,188	79,233	939,421	289,052



GHASHFUL-MIME PROJECT (INSURANCE)
FIXED ASSETS SCHEDULE
AS AT 30 JUNE 2019

Name of Assets	COST			Rate %	DEPRECIATION			Written down value as on 30.06.2019
	Balance as on 01.07.2018	Addition during the year	Balance as on 30.06.2019		Balance as on 01.07.2018	Charged for the year	Balance as on 30.06.2019	
	Taka	Taka	Taka		Taka	Taka	Taka	Taka
Furniture and Fixtures	47,098	-	47,098	10	34,645	1,245	35,890	11,208
30.06.2019	47,098	-	47,098		34,645	1,245	35,890	11,208
30.06.2018	47,098	-	47,098		33,261	1,384	34,645	12,453



**GHASHFUL-PACE PROGRAM
FIXED ASSETS SCHEDULE
AS AT 30 JUNE 2019**

Name of Assets	COST			Rate %	DEPRECIATION			Written down value as on 30.06.19
	Balance on 01.07.18	Addition during the year	Balance on 30.06.19		Balance on 01.07.18	Charged for the year	Balance on 30.06.19	
	Taka	Taka	Taka		Taka	Taka	Taka	Taka
Motorcycle	166,000	-	166,000	20	33,200	26,560	59,760	106,240
Bicycle	22,310	-	22,310	20	4,462	3,570	8,032	14,278
Laptop and printers	52,962	-	52,962	30	15,889	11,122	27,011	25,951
Digital Camera	19,500	-	19,500	20	3,900	3,120	7,020	12,480
30.06.2019	260,772	-	260,772		57,451	44,372	101,822	158,950
30.06.2018	-	260,772	260,772		-	57,451	57,451	203,321



GHASHFUL-Elderly PROGRAM
FIXED ASSETS SCHEDULE
AS AT 30 JUNE 2019

Name of Assets	COST			Rate %	DEPRECIATION			Written down value as on 30.06.19
	Balance on 01.07.18	Addition during the year	Balance on 30.06.19		Balance on 01.07.18	Charged for the year	Balance on 30.06.19	
	Taka	Taka	Taka		Taka	Taka	Taka	Taka
Furniture and Fixtures	11,349	-	11,349	10	1,135	1,021	2,156	9,193
Office Equipment	-	-	-	20	-	-	-	-
By Cycle	8,925	-	8,925	20	3,213	1,142	4,355	4,570
30.06.2019	20,274	-	20,274		4,348	2,164	6,512	13,762
30.06.2018	8,925	11,349	20,274		1,785	2,563	4,348	15,926



**GHASHFUL-ENRICH PROGRAM
FIXED ASSETS SCHEDULE
AS AT 30 JUNE 2019**

Name of Assets	COST			Rate %	DEPRECIATION			Written down value as on 30.06.19
	Balance on 01.07.18	Addition during the year	Balance on 30.06.19		Balance on 01.07.18	Charged for the year	Balance on 30.06.19	
	Taka	Taka	Taka		Taka	Taka	Taka	Taka
Furniture and Fixtures	159,095	-	159,095	10	43,091	11,600	54,691	104,404
Office Equipment	319,112	-	319,112	20	103,652	43,092	146,744	172,368
Digital Camera	31,900	-	31,900	30	17,609	4,287	21,896	10,004
Computer and Equipment	11,000	-	11,000	20	4,390	1,322	5,712	5,288
30 June 2019	521,107	-	521,107		168,743	60,302	229,044	292,063
30 June 2018	483,603	37,504	521,107		94,212	74,531	168,743	352,364



Improved Cook-Stoves (ICS) Program
Implemented By: Ghashful
For IDCOL Improved Cook Stoves (ICS) Program
Fixed Assets Schedule
As at 30 June 2019

Fixed assets including furniture and fixtures

Name of Assets	COST			Rate %	DEPRECIATION			Written down value as on 30 June 2019
	Balance on 01 July 2018	Addition during the year	Balance on 30 June 2019		Balance on 01 July 2018	Charged during the year	Balance on 30 June 2019	
	Taka	Taka	Taka		Taka	Taka	Taka	Taka
Furniture and fixtures	-	-	-	10%	-	-	-	-
Office equipments	-	-	-	20%	-	-	-	-
Computer and Accessories	33,900	-	33,900	30%	25,179	2,616	27,795	6,105
Vehicle	-	-	-	25%	-	-	-	-
Balance as on 30 June 2019	33,900	-	33,900		25,179	2,616	27,795	6,105
Balance as on 30 June 2018	33,900	-	33,900		21,442	3,737	25,179	8,721



**MICROFINANCE PROGRAM OF GHASHFUL
INTANGIBLE ASSETS
AS AT 30 JUNE 2019**

<u>Name of Assets</u>	COST			Amortization				Written down value as on 30.06.19
	Balance on 01.07.2018	Addition during the year	Balance on 30.06.2019	Rate %	Balance on 01.07.2018	Charged for the year	Balance on 30.06.2019	
	Taka	Taka	Taka		Taka	Taka	Taka	Taka
Microfinance - Anirban Software	1,225,000	1,003,182	2,228,182	20	652,840	315,068	967,908	1,260,274
Total 2019	1,225,000	1,003,182	2,228,182		652,840	315,068	967,908	1,260,274
Total 2018	1,125,000	100,000	1,225,000		509,800	143,040	652,840	572,160

